

**Board Meeting and Public Hearing Agenda
Carrie L. Lovejoy Child Development Center
Room C113 (Closed Session) & Library (Open Session)
256 Country Club Road, Allen, TX 75002
June 16, 2025 at 6:00 PM**

The Board Meeting and Public Hearing will begin at 6:00 PM with the Board of Trustees retiring into Closed Session in Room C113 of the Carrie L. Lovejoy Child Development Center located at 256 Country Club Road, Allen, Texas 75002 where a quorum of the Board will be present. One or more Board Member(s) may participate in Closed Session via electronic means.

The Board of Trustees expects to return to the Open Session at 7:00 PM in the Library of the Carrie L. Lovejoy Child Development Center located at 256 Country Club Road, Allen, Texas 75002 where a quorum of the Board will be present.

1. Call to Order

Presenter: Julie McLaughlin, President

2. Roll Call and Announcement by President that a quorum is present, that the meeting has been duly called, and that notice of the meeting has been duly posted for time and manner as required by law

Presenter: Julie McLaughlin, President

3. Closed Session, Gov't. Code 551.071-551.084. The Board May Retire into Closed Session in Accordance with the Texas Open Meetings Act

Presenter: Julie McLaughlin, President

3.A. 551-071 For the purpose of a private consultation with its attorney only when it seeks the attorney's advice about pending or contemplated litigation or a settlement offer or on a matter in which the duty of the attorney to the Board under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the requirement for open meetings.

3.B. 551-072 For the purpose of deliberating the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the District in negotiations with a third person.

3.C. 551-073 For the purpose of deliberating a negotiated contract for a prospective gift donation to the District if deliberation in an open meeting would have a detrimental effect on the Board's position in negotiations with a third person.

3.D. 551-074 For the purpose of deliberating the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee or to hear a complaint or charge against an officer or employee. However, the Board may not conduct a closed meeting for these purposes if the officer or employee who is the subject of the deliberation or hearing requests a public hearing.

3.D.1. Evaluation of employees.

3.D.2. Superintendent Goals and Compensation.

3.E. 551-076 For the purpose of deliberating the deployment, or specific occasions for implementation, of security personnel, devices or security audits.

3.F. 551-082 For the purpose of deliberating in a case involving discipline of a public school child, or in which a complaint or charge is brought against a District employee by another employee and the complaint or charge directly results in the need for a hearing. However, the Board may not conduct a closed meeting for this purpose if the employee against whom the complaint or charge is brought makes a written request for an open hearing.

3.G. 551-0821 For the purpose of deliberating a matter regarding a student if personally identifiable information about the student will necessarily be revealed by the deliberation. This exception does not apply if an open meeting about the matter is requested in writing by a parent or guardian of the student or by the student if the student has attained 18 years of age.

3.H. 551-083 For the purpose of discussing or deliberating the standards, guidelines, terms or conditions the Board will follow, or will instruct its representative to follow, in consultation with representatives of employee groups.

3.I. 551-084 For the purpose of excluding a witness from a hearing during the examination of another witness.

4. Return to Open Meeting for Action, If Necessary, On Matters Discussed In Closed Session

Presenter: Julie McLaughlin, President

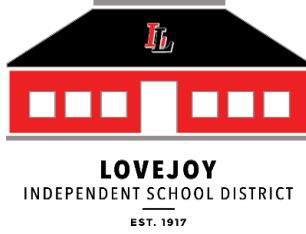
5. Opening Exercise

Presenter: Julie McLaughlin, President

5.A. Pledges

Presenter: Justin Wieller, Principal, Lovejoy High School

3



Lovejoy Independent School District Board of Trustees

Date of Meeting	June 16, 2025
Document Title	June Pledge Leader
Presented For	Board Action X Report/Review Only
Supporting Documents	X None Attached Provided Later
Administrator Responsible	Rodricka Taylor, Coordinator for the Superintendent and Board Services
Executive Summary	
The Pledge of Allegiance and the Texas Pledge will be led at the June 16, 2025 Board of Trustees Meeting.	

6. Recognitions

Presenter: Julie McLaughlin, President

6.A. Student Recognitions: UIL Academics

Presenter: Dr. Travis Zambiasi, Executive Director of Student Services and Justin Wieller, Principal, Lovejoy High School

5



LOVEJOY
INDEPENDENT SCHOOL DISTRICT
EST. 1917

Lovejoy Independent School District Board of Trustees

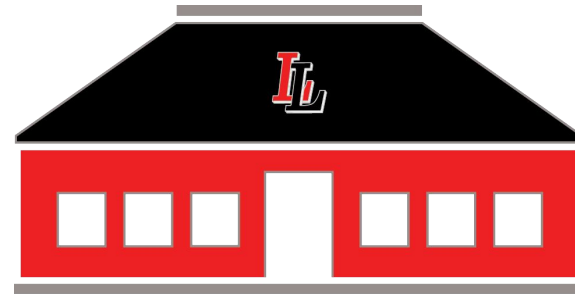
Date of Meeting	June 16, 2025
Document Title	Student Recognitions: Lovejoy High School UIL Academics
Presented For	Board Action X Report/Review Only
Supporting Documents	None X Attached Provided Later
Administrator Responsible	Dr. Travis Zambiasi Executive Director of Student Services Justin Wieller, Lovejoy High School Principal
Executive Summary	
Lovejoy ISD is proud to recognize students that have qualified at the State level in the area of UIL Academics.	
Fiscal Implications	
No Fiscal Implications. Report/Review Only.	
Administrator Recommendation	
No Administrator Recommendation. Report/Review Only.	
District Priority	
Priority 1: Lovejoy ISD students will live our Legacy of Excellence by learning at high levels and graduating life ready.	
Priority 3: Lovejoy ISD will prioritize community, connection, and communication.	

STUDENT RECOGNITIONS: LHS UIL Academics State Qualifiers

Dr. Travis Zambiasi
Executive Director of Student Services

Justin Wieller
Lovejoy High School Principal

June 16, 2025
Board Meeting



LOVEJOY
INDEPENDENT SCHOOL DISTRICT

EST. 1917

LEGACY OF EXCELLENCE



UIL Academics

- Lovejoy ISD is proud to recognize students that have qualified at the State level in UIL Academics.
- Congratulations to our State Qualifiers!

State Qualifiers

- Shilohk Navaneethakrishnan
- Justen Mao
- Nolan Finnigan
- Brayden Mauriello
- Bryce Brezette
- Andy Choy



LOVEJOY

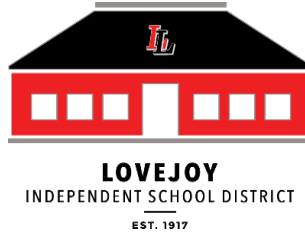
Thank You

8

LOVEJOY

6.B. District Recognitions: Communications - National School Public Relations Association (NSPRA)

Presenter: Katie Kordel, Superintendent



Lovejoy Independent School District Board of Trustees

Date of Meeting	June 16, 2025
Document Title	Communications - National School Public Relations Association (NSPRA)
Presented For	Board Action X Report/Review Only
Supporting Documents	X None Attached Provided Later
Administrator Responsible	Katie Kordel, Superintendent



Executive Summary

Lovejoy ISD has been Recognized by the National School Public Relations Association (NSPRA) for outstanding work in communication and engagement:

- *Excellence Award – 2024 Annual Report for The Living Lovejoy publication*
- *Merit Award – Marketing Materials for the 2024 Summer Activity Guide*
- *Honorable Mention – District Newsletter for Connect with Katie*

We are incredibly grateful to our Communications Department for their leadership and creativity. Their dedication continues to shape a legacy of excellence in telling the uniquely special Lovejoy ISD story.

Fiscal Implications

No fiscal implications. Report/Review only.

Administrator Recommendation

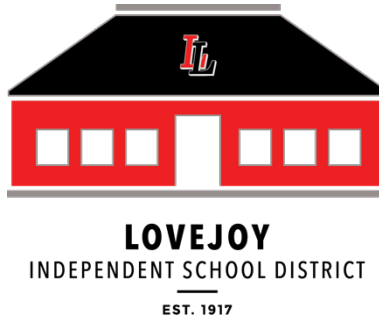
No Administration recommendation. Report/Review only.

District Priorities

Priority 2: Lovejoy ISD will value employees as our greatest asset in serving students.

Priority 3: Lovejoy ISD will prioritize community, connection, and communication.

7. Public Comments Related to June 16, 2025 Agenda Items
Presenter: Julie McLaughlin, President



Public Comment Procedures

Regular Meetings

Submitting for Public Comment

Any individual seeking to speak during the public comment session of a regular board meeting must complete and submit the public comment card by no later than 15 minutes prior to the designated start time provided on the meeting notice.

Public comment cards must be completed in their entirety with accurate and truthful information and must designate whether the speaker is speaking on a specific agenda item. Failure to designate an agenda item relevant to the speaker's comments will result in the classification of the public comment as a non-agenda item comment, to be heard at a later time in the meeting.

The Board will provide speakers that submit a public comment card on an agenda item the opportunity to speak prior to the Board's consideration of the item in the order in which they were received.

Public comment cards are only applicable to the meeting in which they are completed and submitted by the established deadline.

Each individual gets one opportunity per meeting to share their comments with the Board of Trustees, not multiple opportunities per individual agenda items.

If a speaker is not present when his/her name is called, the speaker forfeits the opportunity to speak at that meeting.

The comments made by speakers at public comment reflect the opinions solely of the speaker and not the Board of Trustees as a governing body or the District.

Order of Agenda and Limitations

The Board reserves the right to change the order of the agenda items on the notice of meeting and / or defer agenda items until a later date.

Each speaker will be provided up to three minutes to address the Board of Trustees unless more than 10 speakers sign up to speak, in which case, the presiding officer reserves the right to reduce the time allotted to each speaker to no less than one minute per speaker. (Board Policy BED (LOCAL)).

If at any time, in the opinion of the presiding officer, the individual speaker is attempting to address a non-agenda item in the agenda item public comment period, the presiding officer or designee may stop the speaker and defer the speaker's comments to the appropriate portion of the meeting.

Public comments relating to non-agenda items will be deferred until the end of the meeting if time permits, unless otherwise noted by the Board of Trustees.

Disruptive Behavior

Disruptive behavior will not be tolerated in the meeting. If after the provision of a single warning, the disruptive behavior continues, the disruptive individual may be escorted out of the meeting by District officials and/or law enforcement.

It is a criminal offense for a person, with intent to prevent or disrupt a lawful meeting, to substantially obstruct or interfere with the ordinary conduct of a meeting by physical action or verbal utterance.

Conduct defined by Texas Penal Code §42.01 and Board Policies BED (LEGAL) and BED (LOCAL).

Failure to yield the podium at the conclusion of the time allotted to a speaker at public comment constitutes a disruption and will be addressed accordingly.

Comments made to the Board of Trustees by meeting attendees and/or speakers outside of the designated public comment periods during a meeting constitute a disruption.

Board's Response to Public Comment

Specific factual information or recitation of existing policy may be furnished in response to inquiries, but the Board shall not deliberate or decide regarding any subject that is not included on the agenda posted with notice of the meeting. The Board may also refer a speaker to a staff member in authority over the issue.

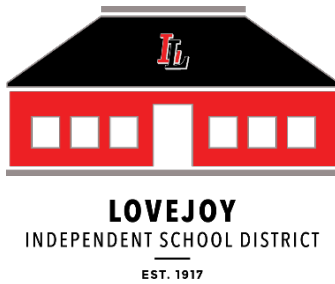
For specific complaints or concerns, speakers are encouraged to utilize the District's appropriate grievance procedures and policies set forth in Board Policies FNG (LOCAL), DGBA (LOCAL), and GF (LOCAL).

Special Meetings

The procedures outlined herein apply to special called Board meetings. However, comments at special called Board meetings are limited to agenda items only.

Statement of Non-Discrimination

The Board does not discriminate against speech on the basis of viewpoint.



School Board Public Comments Sign In June 16, 2025

The Board of Trustees encourages public comment. All public comment at a meeting other than a regularly scheduled meeting should be limited to agenda items posted for the meeting. By signing up to provide public comment at a Board meeting, you are acknowledging and accepting the procedures for public comment available online at lovejoyisd.net.

Any individual seeking to speak during the public comment session of a regular board meeting must complete and submit the public comment card by no later than 15 minutes prior to the designated start time provided on the meeting notice. Public comment cards must be completed in their entirety with accurate and truthful information and must designate whether the speaker is speaking on a specific agenda item. Failure to designate an agenda item relevant to the speaker's comments will result in the classification of the public comment as a non-agenda item comment, to be heard at a later time in the meeting. Public comment cards are only applicable to the meeting in which they are completed and submitted by the established deadline.

Each individual will have one opportunity per meeting to share their comments with the Board of Trustees, not multiple opportunities per individual agenda items. If a speaker is not present when his/her name is called, the speaker forfeits the opportunity to speak at that meeting. All speakers will be limited to no more than three minutes. The presiding officer reserves the right to reduce the number of minutes per speaker to no less than one minute per speaker in order to maintain effective meeting management. The speakers will be recognized in the order in which each person signs up. If there are more speakers than time allotted for public comment, the amount of time per speaker may be reduced, as determined appropriate by the Board of Trustees. If time does not allow for you to speak at public comment, the Board of Trustees may allot additional time for public comment or defer specific agenda items for review at a subsequent meeting in an effort to allow more public comment, as determined necessary by the Board. This public comment card will not be maintained from one meeting to the next and is only applicable to the meeting on the date in which it was submitted.

If you have a specific concern related to an employee of the District or a specific student issue, you are encouraged to utilize the District's grievance procedures provided in Board Policies DGBA (LOCAL), FNG (LOCAL), and GF (LOCAL) or applicable grievance process. Each grievance procedure allows for an individual to redress grievances with the Board of Trustees. All relevant policies are available online at lovejoyisd.net.

Disruptive behavior will not be tolerated in the meeting. If after the provision of a single warning, the disruptive behavior continues, the disruptive individual may be escorted out of the meeting by District officials and/or law enforcement. It is a criminal offense for a person, with the intent to prevent or disrupt a lawful meeting, to substantially obstruct or interfere with the ordinary conduct of a meeting by physical action or verbal utterance.

The Board of Trustees appreciates your active participation in the school district.

****Failure to Complete the Form in Its Entirety will result in you not being able to speak****

First and Last Name:

Relationship to Lovejoy ISD (Choose one):

- Resident Parent/Guardian Non-resident

Designate the Item as an agenda or non-agenda item, and if non-agenda, provide a brief description of the topic in 3 – 5 words.

- agenda item #: _____
 non-agenda item topic: _____

Email Address:

Phone:

Organization and Campus(es) your student(s) attend (if applicable):

- I acknowledge I read, understand, and agree to the public comment procedures and regulations, particularly as it relates to disruptive behavior.
- I understand non-agenda items may be moved to the end of the meeting, , if necessary for effective meeting management, and are only permitted at regular meetings
- I reviewed the form in its entirety and understand that a failure to complete this form will result in my inability to speak at today's meeting.

Print:

Signature:

Date:

8. Invocation

Presenter: Julie McLaughlin, President

9. Board Notifications

9.A. Notification of New Hires

Presenter: Anna Koenig, Executive Director of Human Resources and Communications

17



LOVEJOY
INDEPENDENT SCHOOL DISTRICT
EST. 1917

Lovejoy Independent School District Board of Trustees

Date of Meeting	June 16, 2025
Document Title	Notification of New Hires
Presented For	Board Action X Report/Review Only
Supporting Documents	None X Attached Provided Later
Administrator Responsible	Anna Koenig, Executive Director of Human Resources and Communications
Executive Summary	
New Hires are attached for Board notification. This is not an action item.	
Fiscal Implications	
Financial impact is supported within the budget.	
Administrator Recommendation	
Report/Review Only. No administrator recommendation.	
District Priority	
Priority 2: Lovejoy ISD will value employees as our greatest asset in serving students.	



LOVEJOY
INDEPENDENT SCHOOL DISTRICT
EST. 1917

NOTIFICATION OF NEW HIRES

June 16, 2025

Professional New Hires			
Grade levels or teaching assignments reflect current positions and are subject to change per employee contract			
June 16, 2025			
Professional Staff	University	Campus	Current Assignment
Lauren Rivera-Hesson	Univ of Texas Austin	LHS	Art Teacher
Kelly Ridge	UNT and TX A&M Commerce	LHS	English Teacher/Coach
Cheryl Westgard	Univ of WI - Madison	LHS	Science Teacher
Nafisa Habib	UT - Dallas	SCIS	6th Grade Social Studies
Christian Sanchez	UT - El Paso	SCIS	Special Education Teacher
Isabella Manos	California State Univ. - Chico	PES	4th Grade Math/Science Teacher
Drew Cunningham	Texas Tech	LHS	Social Studies Teacher/Coach
Joel Schuh	Texas Tech (Bachelors and Masters)	WSMS	Math Teacher/Coach
Jenna Carr	UT - El Paso	HES	2nd Grade Teacher
Olivia Cottar	UNT	SCIS	Choir Teacher 6-8
Jenna Freeman	Texas Tech (Bachelors and Masters)	HES	Asst. Principal
Pam Ammons	UNT (Bachelors and Masters)	LHS	Counselor
Brandie Phillips	Columbus State Univ, Georgia (Bachelors); SMU (Masters)	LHS	Lead Orchestra Director
Chrissy Wagner	Old Dominion Univ - VA. (Masters), Univ of Houston-Victoria (Bachelors)	PES	Principal
Jessica Sablick	UT - Tyler	HES	Dyslexia Teacher
Trey Robbins	Tarleton State Univ	WSMS	Science Teacher/Coach
Conrad Rodriguez	Texas A&M Corpus Christi	LHS	Science Teacher/Head Boys' Soccer Coach
Kathryn Wallace	TWU (Bachelors and Masters)	HES	Counselor
Cheryl Ward	Missouri St Univ (Bachelors), Texas Tech (Masters)	Admin/SPED	Diagnostician
Jordan Johnson	Texas State (Bachelors); UNT (Masters)	WSMS	Library Media Specialist
Don Allen	Arizona State Univ (Bachelors); UNT (Masters)	LHS	Head Tennis Coach

9.B. Notification of Resignations

Presenter: Anna Koenig, Executive Director of Human Resources and Communications



LOVEJOY
 INDEPENDENT SCHOOL DISTRICT
 EST. 1917

Lovejoy Independent School District Board of Trustees

Date of Meeting	June 16, 2025
Document Title	Notification of Resignations
Presented For	Board Action X Report/Review Only
Supporting Documents	None X Attached Provided Later
Administrator Responsible	Anna Koenig, Executive Director of Human Resources and Communications
Executive Summary	
Resignations are attached for Board notification. This is not an action item.	
Fiscal Implications	
N/A	
Administrator Recommendation	
Report/Review Only. No administrator recommendation.	
District Priority	
Priority 2: Lovejoy ISD will value employees as our greatest asset in serving students.	



LOVEJOY
INDEPENDENT SCHOOL DISTRICT
EST. 1917

NOTIFICATION OF RESIGNATIONS

June 16, 2025

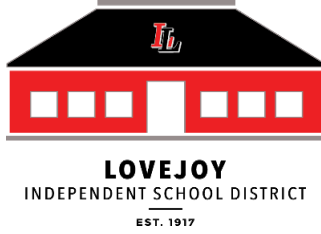
Allison Payne	Counselor 9-12	LHS
Shannon Wyrick	Diagnostician	Admin/SPED
Persephone McPeters	School Psychologist	Admin/SPED
Kristy Chislum	SLP - Asst.	HES
Madeline Rankin	Teacher Resident	HES
Cindy Daniels	Coordinator	LCDC
Jeb Harris	Choir Director	LHS
Ashley Parsons	Counselor 9-12 (PT)	LHS
Kelly Ridge	ELAR Teacher/Coach	LHS
Nithya Sithuraj	Teacher 9-12	LHS
Erin Silman	Teacher/Coach 9-12	LHS
Holly Haynes	Principal K-4	PES
Heather Miller	Teacher 2nd grade	PES
Michael Ramos	Teacher/Coach 7-8	WSMS



LOVEJOY
INDEPENDENT SCHOOL DISTRICT
EST. 1917

9.C. Notification of Public Information Requests Report

Presenter: Rodricka Taylor, Coordinator for the Superintendent and Board Services



Lovejoy Independent School District Board of Trustees

Date of Meeting	June 16, 2025
Document Title	Public Information Requests Report
Presented For	Board Action X Report/Review Only
Supporting Documents	None X Attached Provided Later
Administrator Responsible	Rodricka Taylor, Coordinator for the Superintendent and Board Services
Executive Summary	
Public information requests are provided for report/review.	
Fiscal Implications	
No fiscal implications.	
Administrator Recommendation	
No administrator recommendation.	
District Priority	
Priority 3: Lovejoy ISD will prioritize community, connection, and communication.	

Date Submitted	Request	Name	Approx. Hours Spent
05/20/2025	All personnel records for former employee of Lovejoy ISD, Myles Perry: All personnel records, including but not limited to growth plans, documentation, evaluations, grievances, settlement agreements, and/or memorandums.	Johnna Walker	2+
05/20/2025	Provide directory and pay information for every coach at Lovejoy High School and include the name, year of birth, gender, hire date, years of service, current job title, job location, annual salary, allotted stipends (by function/name and amount), allotted allowances (by function/name and amount) for each coach. (Example: Head Coach, soccer coach and math teacher, base salary, signing bonus \$5,000, coaching stipend \$500, travel allowance \$500).	Myah Taylor, The Dallas Morning News	2
05/21/2025	The following information for each educator within the district for the 2024-2025 school year: 1. Name 2. Years of service in the district 3. Salary 4. Position 5. Email 6. Phone number	Elaine Nichols	26 1.75
06/02/2025	All purchase orders from January 1, 2020, to the present day. *Purchase order number or equivalent *Purchase date *Vendor ID or equivalent *Vendor name *Line item details *Line item quantity *Line item unit price *Line item total price	Woo Park	2

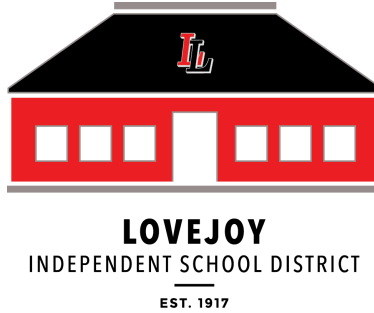
9.D. Notification of Cabinet Reports
Presenter: Executive Cabinet Members



LOVEJOY
INDEPENDENT SCHOOL DISTRICT
EST. 1917

Lovejoy Independent School District Board of Trustees

Date of Meeting	June 16, 2025
Document Title	Notification of Cabinet Reports
Presented For	Board Action X Report/Review Only
Supporting Documents	None X Attached Provided Later
Administrator Responsible	Executive Cabinet Members
Executive Summary	
Cabinet reports are provided for Board notification and general awareness at each meeting. More comprehensive updates and presentations will be shared with the Board of Trustees as appropriate.	
Fiscal Implications	
Information only. No fiscal implications.	
Administrator Recommendation	
Information only. No administrator recommendation.	
District Priority	
<p>Priority 1: Lovejoy ISD students will live our Legacy of Excellence by learning at high levels and graduating life ready.</p> <p>Priority 2: Lovejoy ISD will value employees as our greatest asset in serving students.</p> <p>Priority 3: Lovejoy ISD will prioritize community, connection, and communication.</p> <p>Priority 4: Lovejoy ISD will strategically plan for the safety and security of students and staff, financial sustainability, and effective operations.</p>	



Notification of Cabinet Reports

Curriculum & Instruction Update

Summer Curriculum Writing

- The Curriculum and Instruction department is currently facilitating summer curriculum writing. Over 75 Prek-12 teachers are assisting the department throughout the summer. The work involves the development and updating of curricular documents for the core content subjects, fine arts, CTE, and electives courses. We value the expertise of our teaching staff and appreciate their involvement.
-

Human Resources & Communications Update

Communications Update

Lovejoy ISD has been recognized nationally for Excellence in Communication. The District was honored by the National School Public Relations Association (NSPRA) for exemplary work in communication and community engagement:

- Excellence Award – 2024 Annual Report for The Living Lovejoy publication
- Merit Award – Marketing Materials for the 2024 Summer Activity Guide
- Honorable Mention – District Newsletter for Connect with Katie

The hard work continues to highlight Lovejoy ISD's story with pride and excellence.

Finance Update

The District has 227 days of cash on hand in the General Fund.

Approximately \$260,573 was collected in base property taxes for the General Fund in May.

We earned \$103,000 in interest revenue for the General Fund in April.

Approximately \$172,519 was collected in base property taxes for the Debt Service Fund in April.

The District earned \$35,910 in interest revenue for the Debt Service Fund in April.

District Support Services Update

Maintenance

- The maintenance team is currently working on the following projects:
 - Flooring repairs at WSMS
 - Cabinet and countertop work at Puster ES Art Lab
 - Gym Floor Surface maintenance at LHS and WSMS
 - Maintenance items at Leopard Stadium
 - Lift Station Pump at LHS
 - HVAC Filter Replacement
 - Parking Lot Lighting Bulb Replacement
-

Student Services Update

Fine Arts and Athletics Summer Camps

- 2025 LISD Athletics and Fine Arts Summer Camps began on May 27, 2025 and will run throughout the summer. Each athletic program holds at least one session each summer and enjoys building sport specific skills with their perspective, future student athletes. In LISD Fine Arts, our LHS Majestics worked with the LHS Cheer Team to hold the first “Lovejoy Spirit Camp” and it went extremely well. We are looking forward to continuing a safe, fun, and productive summer camp season with our Leopard campers.

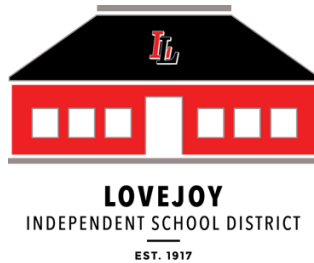
10. Consent Agenda

Presenter: Julie McLaughlin, President

10.A. Consider Approval of the Minutes of the May 19, 2025 Board Meeting

Presenter: Rodricka Taylor, Coordinator for the Superintendent and Board Services

32



Board of Trustees Minutes of the Board Meeting Monday, May 19, 2025

A Board Meeting of the Lovejoy Independent School District Board of Trustees was held on Monday, May 19, 2025, beginning at 5:30 PM in the Carrie L. Lovejoy Child Development Center, located at 256 Country Club Road, Allen, Texas.

1. Call to Order

Barrett Owens, President

The Meeting was Called to Order at 5:31 PM by Board President, Barrett Owens.

2. Roll Call and Announcement by President that a quorum is present, that the meeting has been duly called, and that notice of the meeting has been duly posted for time and manner as required by law

Barrett Owens, President

Marvin Bobo: Present
Jason Jaynes: Present
Julie McLaughlin: Present
Barrett Owens: Present
Aubrey Stock: Present
Mark Wheelis: Present
Jeff Wood: Present

3. Administer Oath of Office to Newly Elected Board Members

Rodricka Taylor, Coordinator for the Superintendent and Board Services

Rodricka Taylor, Coordinator for the Superintendent and Board Services, administered the Oath of Office to Newly Elected Board Members:

Julie McLaughlin, Place 1

Aubrey Stock, Place 2
Jeff Wood, Place 3

4. Closed Session, Gov't. Code 551.071-551.084. The Board May Retire into Closed Session in Accordance with the Texas Open Meetings Act
Barrett Owens, President

The Board retired into Closed Session at 5:51 PM in room C113.

- 4.A. 551-071** For the purpose of a private consultation with its attorney only when it seeks the attorney's advice about pending or contemplated litigation or a settlement offer or on a matter in which the duty of the attorney to the Board under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the requirement for open meetings.
 - 4.A.1.** Consultation with legal counsel on Parent v. Lovejoy ISD; Docket # 073-R10-08-2024
 - 4.A.2.** Consultation with legal counsel on Government Code Chapter 551
 - 4.A.3.** Consultation with legal counsel on FNG (LOCAL)
- 4.B. 551-072** For the purpose of deliberating the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the District in negotiations with a third person.
- 4.C. 551-073** For the purpose of deliberating a negotiated contract for a prospective gift donation to the District if deliberation in an open meeting would have a detrimental effect on the Board's position in negotiations with a third person.
- 4.D. 551-074** For the purpose of deliberating the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee or to hear a complaint or charge against an officer or employee. However, the Board may not conduct a closed meeting for these purposes if the officer or employee who is the subject of the deliberation or hearing requests a public hearing.
 - 4.D.1.** Evaluation of employees.
 - 4.D.2.** Deliberation and discussion regarding 2025-2026 Board Officer Selection.
- 4.E. 551-076** For the purpose of deliberating the deployment, or specific occasions for implementation, of security personnel, devices or security audits.
- 4.F. 551-082** For the purpose of deliberating in a case involving discipline of a public school child, or in which a complaint or charge is brought against a District employee by another employee and the complaint or charge directly results in the need for a hearing. However, the Board may not conduct a closed meeting for this purpose if the employee

against whom the complaint or charge is brought makes a written request for an open hearing.

- 4.G. 551-0821 For the purpose of deliberating a matter regarding a student if personally identifiable information about the student will necessarily be revealed by the deliberation. This exception does not apply if an open meeting about the matter is requested in writing by a parent or guardian of the student or by the student if the student has attained 18 years of age.
- 4.H. 551-083 For the purpose of discussing or deliberating the standards, guidelines, terms or conditions the Board will follow, or will instruct its representative to follow, in consultation with representatives of employee groups.
- 4.I. 551-084 For the purpose of excluding a witness from a hearing during the examination of another witness.
- 5. **Return to Open Meeting for Action, If Necessary, On Matters Discussed In Closed Session**
Barrett Owens, President
- 6. **Opening Exercise**
Barrett Owens, President

The Board of Trustees returned to the Open Meeting at 7:00 in the Library.

6.A. Pledges

Justin Wieller, Principal, Lovejoy High School

Justin Wieller, Principal of Lovejoy High School, introduced Lovejoy High School twelfth grader, Kugu Scott who led the Pledge of Allegiance and the Texas Pledge.

7. Presentation: Celebration of Learning: Teacher of the Year

Anna Koenig, Executive Director of Human Resources and Communications

Anna Koenig, Executive Director of Human Resources and Communications, provided a presentation on the Teacher of the Year.

8. Recognitions

Barrett Owens, President

8.A. Student Recognitions: Lovejoy High School National Merit Finalists, HOSA, Robotics, and Track and Field

Dr. Laurie Tinsley, Assistant Superintendent of Curriculum and Instruction and Dr. Travis Zambiasi, Executive Director of Student Services, and Justin Wieller, Principal, Lovejoy High School

Dr. Laurie Tinsley, Assistant Superintendent of Curriculum and Instruction and Dr. Travis Zambiasi, Executive Director of Student Services, and Justin Wieller, Principal, Lovejoy High School, introduced the student group's

directors and coaches, who recognized the following for their outstanding achievements at the State, National, and Worlds level:

- 2024-2025 National Merit Finalists
- 2024-2025 Worlds Qualifiers: Robotics
- 2024-2025 UIL State Qualifiers: HOSA
- 2024-2025 UIL State Qualifiers: Boys Track and Field Team
- 2024-2025 UIL State Qualifiers: Girls Track and Field Team

9. Public Comments Related to May 19, 2025 Agenda Items

Rodricka Taylor, Coordinator for the Superintendent and Board Services

There were no public comments as related to the May 19, 2025 Agenda Items.

10. Invocation

Barrett Owens, President

Board President, Barrett Owens, lead the Invocation.

11. Consider and Act on the 2025-2026 Board Officer Selection

Barrett Owens, President

Motion to approve the 2025-2026 Board Officer Selection. This motion, made by Jason Jaynes and seconded by Mark Wheelis Passed.

Yea: 7, Nay: 0, Absent: 0

The 2025-2026 Officer Selections are as follows:

Julie McLaughlin, Board President

Jeff Wood, Board Vice President

Marvin Bobo, Board Secretary

12. Consider and Act on the Appointment of Board Member Liaison to the Foundation for Lovejoy Schools (FLS)

Julie McLaughlin, President

Motion to approve the Appointment of Board Member Liaison to the Foundation for Lovejoy Schools (FLS). This motion, made by Jeff Wood and seconded by Jason Jaynes Passed.

Yea: 7, Nay: 0, Absent: 0

The 2025-2026 Board Member Liaison to the Foundation for Lovejoy Schools (FLS) is as follows:

Mark Wheelis, Trustee

13. Consider and Act on the 2025-2026 Board of Trustees Meeting Calendar

Julie McLaughlin, President

Motion to approve the 2025-2026 Board of Trustees Meeting Calendar. This motion, made by Barrett Owens and seconded by Marvin Bobo Passed.

Yea: 7, Nay: 0, Absent: 0

14. Board Notifications

14.A. Notification of New Hires

Anna Koenig, Executive Director of Human Resources and Communications

Anna Koenig, Executive Director of Human Resources and Communications, notified the Board new hires.

14.B. Notification of Resignations

Anna Koenig, Executive Director of Human Resources and Communications

Anna Koenig, Executive Director of Human Resources and Communications, notified the Board of resignations.

14.C. Notification of Public Information Requests Report

Rodricka Taylor, Coordinator for the Superintendent and Board Services

Rodricka Taylor, Coordinator for the Superintendent and Board Services, notified the Board of the Public Information Requests Report.

14.D. Notification of Cabinet Reports

Executive Cabinet Members

Executive Cabinet Members, notified the Board of the Cabinet Reports.

15. Consent Agenda

Julie McLaughlin, President

15.A. Consider Approval of the Minutes of the April 28, 2025 Board Meeting

Rodricka Taylor, Coordinator for the Superintendent and Board Services

15.B. Consider Approval of the Minutes of the May 7, 2025 Board Workshop

Rodricka Taylor, Coordinator for the Superintendent and Board Services

15.C. Consider Approval of the Minutes of the May 13, 2025 Special Board Meeting to Canvass the Results of the May 3, 2025 Elections

Rodricka Taylor, Coordinator for the Superintendent and Board Services

15.D. Consider Approval of Monthly Finance Report

Thomas Willman, Chief Financial Officer

15.E. Consider Approval of the Certification of Provision of Instructional Materials Survey 2025-2026

Dr. Laurie Tinsley, Assistant Superintendent of Curriculum and Instruction

15.F. Consider Approval of Instructional Materials Selection (World Languages, AP Biology, Advanced Statistics)

Dr. Laurie Tinsley, Assistant Superintendent of Curriculum and Instruction

Motion to approve the Consent Agenda. This motion, made by Barrett Owens and seconded by Marvin Bobo Passed.

Yea: 7, Nay: 0, Absent: 0

16. Presentation: District of Innovation (DOI) Plan Update

Anna Koenig, Executive Director of Human Resources and Communications

Anna Koenig, Executive Director of Human Resources and Communications, provided a presentation on the District of Innovation (DOI) Plan Update.

17. Presentation: 2025 Bond Update

Kyle Pursifull, Executive Director of District Support Services and Thomas Willman, Chief Financial Officer

Kyle Pursifull, Executive Director of District Support Services and Thomas Willman, Chief Financial Officer, provided a presentation on the 2025 Bond Update.

18. Budget Workshop #6

Thomas Willman, Chief Financial Officer

Thomas Willman, Chief Financial Officer, provided a presentation on Budget Workshop #6.

19. Consider and Act on Setting a Date for a Public Hearing to Discuss Budget and Proposed Tax Rate for 2025-2026

Thomas Willman, Chief Financial Officer

Motion to approve Setting a Date for a Public Hearing to Discuss Budget and Proposed Tax Rate for 2025-2026. This motion, made by Jason Jaynes and seconded by Jeff WoodPassed.

Yea: 7, Nay: 0, Absent: 0

20. Presentation: Board Legislative Subcommittee Update

Julie McLaughlin, President

The Board Legislative Subcommittee Chair, Trustee Jason Jaynes, provided a presentation on the Board Legislative Subcommittee Update.

21. Superintendent's Report

Katie Kordel, Superintendent

Superintendent Katie Kordel shared highlights from the end of the school year, expressing deep gratitude to the teachers, staff, students, and parents for their contributions to an outstanding year.

She also shared that earlier in the day, the District celebrated a beloved Lovejoy tradition—Senior Signing Day. Members of the Class of 2025 will be attending some of the nation’s most prestigious universities and colleges, entering the workforce, or committing to military service, including appointments to military service academies. Superintendent Kordel recognized these students for their accomplishments and for their selfless service to our country.

The Class of 2025 has earned over \$30.5 million in merit-based and athletic scholarships and will be attending more than 100 different colleges, universities, and institutions. The district looks forward to celebrating their achievements at graduation this Saturday morning.

22. Public Comments Related to Non-Agenda Items

Rodricka Taylor, Coordinator for the Superintendent and Board Services

There were no public comments related to Non-Agenda Items.

23. Announcements

Julie McLaughlin, President

Board President Julie McLaughlin shared well wishes for a celebratory final week of school for students and staff. Looking ahead to graduation, Mrs. McLaughlin expressed excitement about congratulating the Class of 2025 and personally handing each student their diploma. She concluded by wishing all Lovejoy families a happy and restful summer.

24. Adjournment

Julie McLaughlin, President

With there being no further business, the Board adjourned at 8:29 PM.

Respectfully submitted,

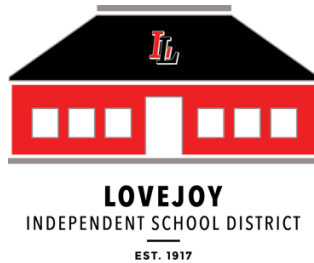
Marvin Bobo, Secretary of the Board of Trustees

Julie McLaughlin, President of the Board of Trustees

**Agenda item details are filed in the Superintendent's Office with the Monday, May 19, 2025 agenda packet.*

**These are unofficial minutes that have not yet been approved by the Board of Trustees.*

10.B. Consider Approval of the Minutes of the June 4, 2025 Board Workshop
Presenter: Rodricka Taylor, Coordinator for the Superintendent and Board Services



Board of Trustees Minutes of the Board Workshop Wednesday, June 4, 2025

A Board Workshop of the Lovejoy Independent School District Board of Trustees was held on Wednesday, June 4, 2025, beginning at 8:30 AM in the Carrie L. Lovejoy Child Development Center, located at 256 Country Club Road, Allen, Texas.

1. Call to Order

Julie McLaughlin, President

The Meeting was Called to Order at 8:31 AM by Board President, Julie McLaughlin.

2. Roll Call and Announcement by President that a quorum is present, that the meeting has been duly called, and that notice of the meeting has been duly posted for time and manner as required by law

Julie McLaughlin, President

Marvin Bobo: Present
Jason Jaynes: Present
Julie McLaughlin: Present
Barrett Owens: Present
Aubrey Stock: Present
Mark Wheelis: Present
Jeff Wood: Present

3. Closed Session, Gov't. Code 551.071-551.084. The Board May Retire into Closed Session in Accordance with the Texas Open Meetings Act

Julie McLaughlin, President

The Board retired into Closed Session at 8:32 AM in room C113.

- 3.A. 551-071 For the purpose of a private consultation with its attorney only when it seeks the attorney's advice about pending or contemplated litigation or a settlement offer or on a matter in which the duty of the attorney to the Board under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the requirement for open meetings.**
 - 3.A.1. Consultation with legal counsel on Parent v. Lovejoy ISD; Docket # 073-R10-08-2024**
 - 3.A.2. Consultation with legal counsel on FNG (LOCAL)**
- 3.B. 551-072 For the purpose of deliberating the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the District in negotiations with a third person.**
- 3.C. 551-073 For the purpose of deliberating a negotiated contract for a prospective gift donation to the District if deliberation in an open meeting would have a detrimental effect on the Board's position in negotiations with a third person.**
- 3.D. 551-074 For the purpose of deliberating the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee or to hear a complaint or charge against an officer or employee. However, the Board may not conduct a closed meeting for these purposes if the officer or employee who is the subject of the deliberation or hearing requests a public hearing.**
 - 3.D.1. Evaluation of employees.**
- 3.E. 551-076 For the purpose of deliberating the deployment, or specific occasions for implementation, of security personnel, devices or security audits.**
 - 3.E.1. Security Personnel**
 - 3.E.2. Security, Board Meetings**
- 3.F. 551-082 For the purpose of deliberating in a case involving discipline of a public school child, or in which a complaint or charge is brought against a District employee by another employee and the complaint or charge directly results in the need for a hearing. However, the Board may not conduct a closed meeting for this purpose if the employee against whom the complaint or charge is brought makes a written request for an open hearing.**
- 3.G. 551-0821 For the purpose of deliberating a matter regarding a student if personally identifiable information about the student will necessarily be revealed by the deliberation. This exception does not apply if an open meeting about the matter is requested in writing by a parent or guardian of the student or by the student if the student has attained 18 years of age.**
- 3.H. 551-083 For the purpose of discussing or deliberating the standards, guidelines, terms or conditions the Board will follow, or will instruct its representative to follow, in consultation with representatives of employee groups.**

3.I. 551-084 For the purpose of excluding a witness from a hearing during the examination of another witness.

4. Return to Open Meeting for Action, If Necessary, On Matters Discussed In Closed Session

Julie McLaughlin, President

The Board of Trustees returned to the Open Meeting at 9:35 AM in the Library.

5. Public Comments Related to June 4, 2025 Agenda Items

Rodricka Taylor, Coordinator for the Superintendent and Board Services

There were no public comments as related to the June 4, 2025 Agenda Items.

6. Discussion and Possible Action on Selection of Delegate and Alternate for the 2025 Delegate Assembly to the TASB Convention

Julie McLaughlin, President

Motion to approve the Discussion and Possible Action on Selection of Delegate and Alternate for the 2025 Delegate Assembly to the TASB Convention. This motion, made by Barrett Owens and seconded by Jeff Wood Passed.

Yea: 7, Nay: 0, Absent: 0

7. Consider and take Action on Grievance Process, including possibly remanding for local record supplementation, to Address Parent v. Lovejoy ISD; Docket # 073-R10-08-2024 Commissioners Ruling

Julie McLaughlin, President

Motion to approve the Grievance Process, including possibly remanding for local record supplementation, to Address Parent v. Lovejoy ISD; Docket # 073-R10-08-2024 Commissioners Ruling. This motion, made by Jeff Wood and seconded by Barrett Owens Passed.

Yea: 7, Nay: 0, Absent: 0

8. Budget Workshop #7

Thomas Willman, Chief Financial Officer and Anna Koenig, Executive Director of Human Resources and Communications

Thomas Willman, Chief Financial Officer, and Anna Koenig, Executive Director of Human Resources and Communications provided a presentation on Budget Workshop #7.

9. Presentation: Board Legislative Subcommittee Update

Julie McLaughlin, President

The Board Legislative Subcommittee Chair, Trustee Jason Jaynes, provided a presentation on the Board Legislative Subcommittee Update.

10. Consider and Act on Purchase of White Fleet SUVs

Kyle Pursifull, Executive Director of District Support Services

Motion to approve the Purchase of White Fleet SUVs. This motion, made by Barrett Owens and seconded by Mark Wheelis Passed.

Yea: 7, Nay: 0, Absent: 0

11. Consider and Act on Forming Special Committee on Board Operating Procedures

Julie McLaughlin, President

Motion to approve the Forming Special Committee on Board Operating Procedures. This motion, made by Mark Wheelis and seconded by Jason Jaynes Passed.

Yea: 7, Nay: 0, Absent: 0

The following Trustees were nominated by the Board of Trustees:

1. Julie McLaughlin, Board President, *ex officio*
2. Marvin Bobo, Board Secretary
3. Aubrey Stock, Trustee

12. Announcements

Julie McLaughlin, President

Julie McLaughlin, Board President, shared that the Board will continue its work at the next meeting with a focus on post-legislative review and planning for the 2025–2026 budget. She also extended well wishes to all Lovejoy ISD families for a wonderful summer.

13. Adjournment

Julie McLaughlin, President

With there being no further business, the Board adjourned at 10:36 AM.

Respectfully submitted,

Marvin Bobo, Secretary of the Board of Trustees

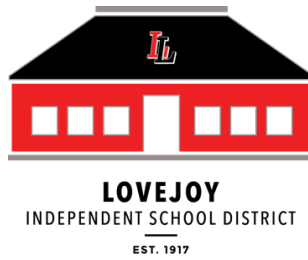
Julie McLaughlin, President of the Board of Trustees

**Agenda item details are filed in the Superintendent's Office with the Wednesday, June 4, 2025 agenda packet.*

**These are unofficial minutes that have not yet been approved by the Board of Trustees.*

10.C. Consider Approval of Monthly Finance Report

Presenter: Thomas Willman, Chief Financial Officer



Lovejoy Independent School District Board of Trustees

Date of Meeting	June 16, 2025
Document Title	Monthly Finance Report
Presented For	X Board Action Report/Review Only
Supporting Documents	None X Attached Provided Later
Administrator Responsible	Thomas Willman, Chief Financial Officer



Executive Summary

The finance report is typically a standard report in the Consent Agenda section. The report provides a monthly status update for the Board on our cash and investment balances in the district's Balance Sheet reports, as well as a month-to-date and year-to-date Revenue and Expense report compared to the estimated annual revenue and expenditures adopted during the budget process. This monthly finance report is based on transactions through May 31, 2025.

Fiscal Implications

This is a monthly status report of activity previously approved by the Board.

Administrator Recommendation

The Monthly Finance Report for transactions through the end of May 2025 is compiled and presented for Board action. The administration recommends approval of the monthly financial report.

District Priority

Priority 3: Lovejoy ISD will prioritize community, connection, and communication.

Priority 4: Lovejoy ISD will strategically plan for the safety and security of students and staff, financial sustainability, and effective operations.

LOVEJOY ISD 2024-2025
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS AS OF 05/31/2025

	Month to Date (MTD)				Year to Date (YTD)				Total Amended Budget	Remaining	% Remaining
	Actual	Budget	Variance (+/-)	% Var	Actual	Budget	Variance (+/-)	% Var			
REVENUE											
Local	\$ 1,173,784	\$ 856,953	\$ 316,831	37%	\$ 55,774,439	\$ 54,388,147	\$ 1,386,292	3%	\$ 55,385,492	\$ (388,946)	-1%
State	\$ 1,165,991	\$ 1,102,588	\$ 63,402	6%	\$ 11,309,011	\$ 10,831,952	\$ 477,059	4%	\$ 11,016,723	\$ (292,288)	-3%
Federal	\$ 8,353	\$ 11,425	\$ (3,072)	-27%	\$ 764,875	\$ 209,219	\$ 555,655	266%	\$ 847,833	\$ 82,959	10%
Transfer In from Another Fund	\$ -	\$ -	\$ -	0%	\$ 2,361	\$ 200	\$ 2,161	1080%	\$ 200	\$ (2,161)	-1082%
TOTAL	\$ 2,348,127	\$ 1,970,966	\$ 377,161	19%	\$ 67,850,685	\$ 65,429,518	\$ 2,421,167	4%	\$ 67,250,248	\$ (600,437)	-1%
EXPENDITURES											
PAYROLL COST											
Teachers & Other Professional	\$ 2,386,792	\$ 2,334,101	\$ (52,691)	-2%	\$ 24,246,001	\$ 24,477,446	\$ 231,445	1%	\$ 24,774,077	\$ 528,076	2%
Support	\$ 591,669	\$ 553,149	\$ (38,520)	-7%	\$ 6,114,860	\$ 6,068,686	\$ (46,173)	-1%	\$ 6,383,094	\$ 268,235	4%
Employee Allowances	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Employee Benefits	\$ 377,990	\$ 525,145	\$ 147,155	28%	\$ 5,162,744	\$ 5,389,313	\$ 226,570	4%	\$ 5,767,859	\$ 605,115	10%
SUBTOTAL	\$ 3,356,451	\$ 3,412,395	\$ 55,944	2%	\$ 35,523,604	\$ 35,935,445	\$ 411,842	1%	\$ 36,925,030	\$ 1,401,426	4%
PROFESSIONAL & CONTRACTED SERVICES											
Professional Services	\$ 88,699	\$ 66,644	\$ (22,055)	-33%	\$ 968,631	\$ 1,003,595	\$ 34,964	3%	\$ 1,004,629	\$ 35,998	4%
Tuition and Transfer Payments	\$ 1,009,527	\$ -	\$ (1,009,527)	0%	\$ 1,112,961	\$ 133,591	\$ (979,370)	-733%	\$ 1,112,961	\$ (0)	0%
Education Service Center Services	\$ 911	\$ 3,008	\$ 2,097	70%	\$ 58,355	\$ 35,592	\$ (22,764)	-64%	\$ 59,707	\$ 1,352	2%
Contracted Maintenance and Repair	\$ 46,900	\$ 34,011	\$ (12,889)	-38%	\$ 494,440	\$ 430,892	\$ (63,548)	-15%	\$ 509,769	\$ 15,329	3%
Utilities	\$ 89,612	\$ 108,253	\$ 18,641	17%	\$ 1,072,186	\$ 1,190,787	\$ 118,601	10%	\$ 1,292,989	\$ 220,804	17%
Rentals	\$ -	\$ 10,081	\$ 10,081	100%	\$ 72,450	\$ 101,472	\$ 29,022	29%	\$ 96,226	\$ 23,776	25%
Misc Contracted Services	\$ 21,690	\$ 6,013	\$ (15,677)	-261%	\$ 220,361	\$ 144,159	\$ (76,202)	-53%	\$ 175,588	\$ (44,773)	-25%
SUBTOTAL	\$ 1,257,340	\$ 228,010	\$ (1,029,330)	-451%	\$ 3,999,384	\$ 3,040,087	\$ (959,297)	-32%	\$ 4,251,869	\$ 252,485	6%
SUPPLIES & MATERIALS											
Supplies & Materials for Maintenance	\$ 64,409	\$ 43,113	\$ (21,295)	-49%	\$ 398,640	\$ 475,815	\$ 77,175	16%	\$ 482,154	\$ 83,514	17%
Instructional Materials	\$ -	\$ 1,652	\$ 1,652	100%	\$ 98,538	\$ 15,664	\$ (82,873)	-529%	\$ 14,594	\$ (83,944)	-575%
Testing Materials	\$ (1,266)	\$ 7,150	\$ 8,416	118%	\$ (177,656)	\$ 71,500	\$ 249,156	348%	\$ 72,405	\$ 250,062	345%
Food Service	\$ 51,918	\$ 83,500	\$ 31,582	38%	\$ 808,982	\$ 835,000	\$ 26,018	3%	\$ 898,047	\$ 89,065	10%
General Supplies & Materials	\$ 135,277	\$ 108,374	\$ (26,903)	-25%	\$ 1,671,120	\$ 1,278,577	\$ (392,542)	-31%	\$ 1,213,997	\$ (457,122)	-38%
SUBTOTAL	\$ 250,337	\$ 243,790	\$ (6,548)	-3%	\$ 2,799,623	\$ 2,676,557	\$ (123,066)	-5%	\$ 2,681,198	\$ (118,425)	-4%
OTHER OPERATING EXPENSES											
Travel	\$ 16,173	\$ 30,579	\$ 14,406	47%	\$ 212,951	\$ 310,631	\$ 97,680	31%	\$ 241,580	\$ 28,630	12%
Insurance	\$ 2,190	\$ 1,440	\$ (750)	-52%	\$ 513,665	\$ 529,128	\$ 15,463	3%	\$ 514,634	\$ 969	0%
Election Cost	\$ -	\$ 900	\$ 900	100%	\$ 10,563	\$ 9,900	\$ (663)	-7%	\$ 10,563	\$ -	0%
Depreciation	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Misc Operating Costs	\$ (102,329)	\$ 74,126	\$ 176,455	238%	\$ 228,758	\$ 591,309	\$ 362,551	61%	\$ 514,068	\$ -	0%
Transfer out to other funds	\$ -	\$ -	\$ -	0%	\$ 1,445	\$ -	\$ (1,445)	0%	\$ -	\$ (1,445)	0%
SUBTOTAL	\$ (83,966)	\$ 107,045	\$ 191,011	178%	\$ 967,382	\$ 1,440,968	\$ 473,586	33%	\$ 1,280,847	\$ 28,154	2%
DEBT SERVICE											
Principal	\$ -	\$ -	\$ -	0%	\$ 11,330,000	\$ 11,330,000	\$ -	0%	\$ 11,330,000	\$ -	0%
Interest Expense	\$ -	\$ -	\$ -	0%	\$ 4,608,335	\$ 4,608,338	\$ 3	0%	\$ 4,608,338	\$ 3	0%
Other Debt Service Expenses	\$ -	\$ -	\$ -	0%	\$ 29,125	\$ 34,625	\$ 5,500	16%	\$ 34,625	\$ 5,500	16%
SUBTOTAL	\$ -	\$ -	\$ -	0%	\$ 15,967,461	\$ 15,972,963	\$ 5,503	0%	\$ 15,972,963	\$ 5,503	0%
CAPITAL-LAND,BUILDINGS, & EQUIPMENT											
Land	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Building (Purchase,Construction, or Improvements)	\$ 40,028	\$ -	\$ (40,028)	0%	\$ 397,841	\$ 5,500	\$ (392,341)	-7133%	\$ 22,975	\$ (374,866)	-1632%
Furniture and Equipment	\$ 257,725	\$ 0	\$ (257,725) #####		\$ 277,654	\$ 6,503	\$ (271,151)	-4170%	\$ 6,000	\$ (271,654)	-4528%
Capital Assets	\$ 16,962	\$ 2,167	\$ (14,795)	-683%	\$ 337,953	\$ 70,934	\$ (267,018)	-376%	\$ 68,046	\$ (269,906)	-397%
Leased Capital Assets	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Library Books and Media	\$ 8,521	\$ 9,020	\$ 499	6%	\$ 186,155	\$ 189,625	\$ 3,469	2%	\$ 180,229	\$ (5,927)	-3%
SUBTOTAL	\$ 323,236	\$ 11,187	\$ (312,049)	-2789%	\$ 1,199,603	\$ 272,562	\$ (927,041)	-340%	\$ 277,250	\$ (922,353)	-333%
TOTAL EXPENDITURES	\$ 5,103,397	\$ 4,002,427	\$ (1,100,970)	-28%	\$ 60,457,057	\$ 59,338,582	\$ (1,118,475)	-2%	\$ 61,389,156	\$ 646,789	1%
NET CONTRIBUTION - SURPLUS/<-DEFICIT>	\$ (2,755,270)	\$ (2,031,461)	\$ 1,478,132	-73%	\$ 7,393,628	\$ 6,090,936	\$ 3,539,642	58%	\$ 5,861,092	\$ (1,247,226)	-21%

LOVEJOY ISD 2024-2025
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE
GENERAL FUNDS AS OF 05/31/2025

	Month to Date (MTD)				Year to Date (YTD)				Total Amended Budget	Remaining	% Remaining
	Actual	Budget	Variance (+/-)	% Var	Actual	Budget	Variance (+/-)	% Var			
REVENUE											
Local	\$ 558,776	\$ 499,301	\$ 59,476	12%	\$ 33,106,491	\$ 32,709,672	\$ 396,819	1%	\$ 33,528,365	\$ 421,875	1%
State	\$ 1,165,991	\$ 1,102,238	\$ 63,752	6%	\$ 9,477,707	\$ 9,477,707	\$ 0	0%	\$ 9,662,478	\$ 184,771	2%
Federal	\$ 5	\$ 2,625	\$ (2,619)	-100%	\$ 70,719	\$ 73,219	\$ (2,500)	-3%	\$ 73,219	\$ 2,500	3%
Transfer In from Another Fund	\$ -	\$ -	\$ -	0%	\$ 200	\$ 200	\$ (1)	0%	\$ 200	\$ 0	0%
TOTAL	\$ 1,724,772	\$ 1,604,164	\$ 120,608	8%	\$ 42,655,117	\$ 42,260,798	\$ 394,319	1%	\$ 43,264,262	\$ 609,146	1%
EXPENDITURES											
PAYROLL COST											
Teachers & Other Professional Support	\$ 2,314,097	\$ 2,303,080	\$ (11,017)	0%	\$ 23,683,355	\$ 24,143,462	\$ 460,107	2%	\$ 24,271,828	\$ 588,473	2%
Employee Allowances	\$ 505,304	\$ 473,453	\$ (31,850)	-7%	\$ 5,135,229	\$ 5,228,258	\$ 93,029	2%	\$ 5,418,541	\$ 283,313	5%
Employee Benefits	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
SUBTOTAL	\$ 3,176,932	\$ 3,277,161	\$ 100,228	3%	\$ 33,741,242	\$ 34,503,931	\$ 762,689	2%	\$ 35,189,888	\$ 1,448,646	4%
PROFESSIONAL & CONTRACTED SERVICES											
Professional Services	\$ 88,699	\$ 66,644	\$ (22,055)	-33%	\$ 899,212	\$ 1,003,595	\$ 104,383	10%	\$ 1,004,629	\$ 105,417	10%
Tuition and Transfer Payments	\$ 1,009,527	\$ -	\$ (1,009,527)	0%	\$ 1,112,961	\$ 133,591	\$ (979,370)	-733%	\$ 1,112,961	\$ (0)	0%
Education Service Center Services	\$ 911	\$ 3,008	\$ 2,097	70%	\$ 58,355	\$ 35,592	\$ (22,764)	-64%	\$ 59,707	\$ 1,352	2%
Contracted Maintenance and Repair	\$ 44,681	\$ 30,211	\$ (14,470)	-48%	\$ 454,563	\$ 392,892	\$ (61,672)	-16%	\$ 471,769	\$ 17,206	4%
Utilities	\$ 89,612	\$ 108,253	\$ 18,641	17%	\$ 1,072,186	\$ 1,190,787	\$ 118,601	10%	\$ 1,292,989	\$ 220,804	17%
Rentals	\$ -	\$ 10,081	\$ 10,081	100%	\$ 72,450	\$ 101,472	\$ 29,022	29%	\$ 96,226	\$ 23,776	25%
Misc Contracted Services	\$ 4,450	\$ 6,013	\$ 1,563	26%	\$ 140,739	\$ 144,159	\$ 3,420	2%	\$ 175,588	\$ 34,849	20%
SUBTOTAL	\$ 1,237,880	\$ 224,210	\$ (1,013,670)	-452%	\$ 3,810,466	\$ 3,002,087	\$ (808,379)	-27%	\$ 4,213,869	\$ 403,403	10%
SUPPLIES & MATERIALS											
Supplies & Materials for Maintenance	\$ 64,409	\$ 43,113	\$ (21,295)	-49%	\$ 398,640	\$ 475,815	\$ 77,175	16%	\$ 482,154	\$ 83,514	17%
Instructional Materials	\$ -	\$ 1,652	\$ 1,652	100%	\$ 6,391	\$ 15,664	\$ 9,274	59%	\$ 14,594	\$ 8,203	56%
Testing Materials	\$ 15,278	\$ 7,150	\$ (8,128)	-114%	\$ 61,402	\$ 71,500	\$ 10,098	14%	\$ 72,405	\$ 11,004	15%
Food Service	\$ 599	\$ 800	\$ 201	25%	\$ 3,960	\$ 8,000	\$ 4,040	50%	\$ 5,849	\$ 1,889	32%
General Supplies & Materials	\$ 78,839	\$ 108,374	\$ 29,536	27%	\$ 1,009,781	\$ 1,265,101	\$ 255,321	20%	\$ 1,200,521	\$ 190,741	16%
SUBTOTAL	\$ 159,124	\$ 161,090	\$ 1,966	1%	\$ 1,480,173	\$ 1,836,081	\$ 355,907	19%	\$ 1,775,524	\$ 295,350	17%
OTHER OPERATING EXPENSES											
Travel	\$ 15,304	\$ 30,279	\$ 14,975	49%	\$ 194,457	\$ 307,631	\$ 113,173	37%	\$ 238,580	\$ 44,123	18%
Insurance	\$ 2,190	\$ 1,440	\$ (750)	-52%	\$ 513,665	\$ 529,128	\$ 15,463	3%	\$ 514,634	\$ 969	0%
Election Cost	\$ -	\$ 900	\$ 900	100%	\$ 10,563	\$ 9,900	\$ (663)	-7%	\$ 10,563	\$ -	0%
Misc Operating Costs	\$ 25,903	\$ 72,216	\$ 46,313	64%	\$ 334,616	\$ 572,209	\$ 237,594	42%	\$ 494,968	\$ 160,353	32%
Transfer out to other funds	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
SUBTOTAL	\$ 43,397	\$ 104,835	\$ 61,438	59%	\$ 1,053,302	\$ 1,418,868	\$ 365,566	26%	\$ 1,258,747	\$ 205,445	16%
DEBT SERVICE											
SUBTOTAL	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
CAPITAL-LAND,BUILDINGS, & EQUIPMENT											
Land	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Building (Purchase,Construction, or Improvements)	\$ 9,058	\$ -	\$ (9,058)	0%	\$ 22,975	\$ 5,500	\$ (17,475)	-318%	\$ 22,975	\$ -	0%
Furniture and Equipment	\$ 14,750	\$ 0	\$ (14,750)	-8194233%	\$ 34,679	\$ 6,502	\$ (28,177)	-433%	\$ 5,999	\$ (28,680)	-478%
Capital Assets	\$ -	\$ 2,167	\$ 2,167	100%	\$ 17,247	\$ 70,934	\$ 53,687	76%	\$ 68,046	\$ 50,799	75%
Leased Capital Assets	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Library Books and Media	\$ 8,521	\$ 9,020	\$ 499	6%	\$ 186,155	\$ 189,625	\$ 3,469	2%	\$ 180,229	\$ (5,927)	-3%
SUBTOTAL	\$ 32,329	\$ 11,187	\$ (21,142)	-189%	\$ 261,056	\$ 272,561	\$ 11,504	4%	\$ 277,249	\$ 16,193	6%
SUBTOTAL NON-PERSONNEL EXPENSES	\$ 1,472,730	\$ 501,322	\$ (971,408)	-194%	\$ 6,604,997	\$ 6,529,596	\$ (75,401)	-1%	\$ 7,525,388	\$ 920,391	12%
TOTAL EXPENDITURES	\$ 4,649,662	\$ 3,778,482	\$ (871,180)	-23%	\$ 40,346,239	\$ 41,033,528	\$ 687,288	2%	\$ 42,715,276	\$ 2,369,036	6%
NET CONTRIBUTION - SURPLUS/<DEFICIT>	\$ (2,924,890)	\$ (2,174,318)	\$ (750,572)	35%	\$ 2,308,877	\$ 1,227,270	\$ 1,081,607	88%	\$ 548,987	\$ (1,759,891)	

**LOVEJOY ISD 2024-2025
BALANCE SHEET AS OF 05/31/2025
GENERAL FUND**

FY24-25 Unaudited Financials

ASSETS

	YTD	Ending Balance 6/30/2024	Change
Cash and Cash Equivalent	\$ (1,162,611)	\$ (985,933)	\$ (176,678)
Current Investments	\$ 28,053,541	\$ 19,642,886	\$ 8,410,656
Property Taxes - Delinquent	\$ 669,333	\$ 669,333	\$ -
Allowance for Uncollectible Taxes	\$ (9,276)	\$ (9,276)	\$ -
Due from Other Government	\$ 1,180,135	\$ 3,736,683	\$ 2,556,548
Due from Other Funds	\$ 9,218	\$ 345,506	\$ 336,287
Accounts Receivable	\$ 7,918	\$ 4,553	\$ (3,365)
Inventories	\$ -	\$ -	\$ -
Prepayments	\$ 24,723	\$ 186,165	\$ 161,442
CURRENT ASSETS	\$ 28,772,981	\$ 23,589,915	\$ 11,284,890

CAPITAL ASSETS

Land	\$ -	\$ -	\$ -
Building, Net	\$ -	\$ -	\$ -
Furniture and Equipment, Net	\$ -	\$ -	\$ -
Other Capital Assets, Net	\$ -	\$ -	\$ -
Construction in Progress	\$ -	\$ -	\$ -
Accumulated Depreciation	\$ -	\$ -	\$ -
SUBTOTAL	\$ -	\$ -	\$ -

TOTAL ASSETS

\$ 28,772,981	\$ 23,589,915	\$ 5,183,066
----------------------	----------------------	---------------------

LIABILITIES

Accounts Payable	\$ 93,724	\$ 187,680	\$ 93,956
Payroll Deductions and Withholdings	\$ (494,002)	\$ 298,858	\$ 792,860
Accrued Wages Payable	\$ 4,805,643	\$ 3,141,591	\$ (1,664,052)
Due to Other Funds	\$ -	\$ -	\$ -
Due to Other Governments	\$ 910,237	\$ 644,789	\$ (265,448)
Accrued Expenses	\$ 212,901	\$ 171,635	\$ (41,266)
Unearned Revenue	\$ 2,386,988	\$ 596,749	\$ (1,790,239)
CURRENT LIABILITIES	\$ 7,915,491	\$ 5,041,302	\$ (2,874,189)

LONG TERM LIABILITIES

Bonds, Notes, Loans, Leases	\$ -	\$ -	\$ -
SUBTOTAL	\$ -	\$ -	\$ -

TOTAL LIABILITIES

\$ 7,915,491	\$ 5,041,302	\$ (2,874,189)
---------------------	---------------------	-----------------------

FUND BALANCES

Restricted: Federal or State Funds	\$ -	\$ -	\$ -
Restricted Retirement of LT Debt	\$ -	\$ -	\$ -
Construction	\$ -	\$ -	\$ -
Other Committed Fund Balance	\$ 186,165	\$ 186,165	\$ -
Unassigned Fund Balance	\$ 20,671,325	\$ 18,362,448	\$ 2,308,877
SUBTOTAL	\$ 20,857,490	\$ 18,548,613	\$ 2,308,877

TOTAL LIABILITIES AND FUND BALANCE

\$ 28,772,981	\$ 23,589,915	\$ (5,183,066)
----------------------	----------------------	-----------------------

LOVEJOY ISD 2024-2025
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE
STUDENT NUTRITION FUNDS AS OF 05/31/2025

	Month to Date (MTD)				Year to Date (YTD)				Total Amended Budget	Remaining	% Remaining
	Actual	Budget	Variance (+/-)	% Var	Actual	Budget	Variance (+/-)	% Var			
REVENUE											
Local	\$ 338,430	\$ 179,000	\$ 159,430	89%	\$ 1,705,259	\$ 1,790,000	\$ (84,741)	-5%	\$ 1,790,000	\$ 84,741	5%
State	\$ -	\$ 350	\$ (350)	-100%	\$ 3,170	\$ 3,500	\$ (330)	-9%	\$ 3,500	\$ 330	9%
Federal	\$ 8,347	\$ 8,800	\$ (453)	-5%	\$ 151,102	\$ 136,000	\$ 15,102	11%	\$ 201,198	\$ 50,096	25%
Transfer In from Another Fund	\$ -	\$ -	\$ -	0%	\$ 716	\$ -	\$ 716	0%	\$ -	\$ (716)	0%
TOTAL	\$ 346,778	\$ 188,150	\$ 158,628	84%	\$ 1,860,248	\$ 1,929,500	\$ (69,252)	-4%	\$ 1,994,698	\$ 134,450	7%
EXPENDITURES											
PAYROLL COST											
Teachers & Other Professional	\$ 10,215	\$ 10,199	\$ (17)	0%	\$ 112,367	\$ 112,184	\$ (184)	0%	\$ 122,382	\$ 10,015	8%
Support	\$ 61,274	\$ 69,020	\$ 7,747	11%	\$ 649,101	\$ 723,003	\$ 73,902	10%	\$ 732,750	\$ 83,649	11%
Employee Benefits	\$ 13,405	\$ 16,157	\$ 2,752	17%	\$ 149,814	\$ 170,105	\$ 20,290	12%	\$ 173,791	\$ 23,977	14%
SUBTOTAL	\$ 84,894	\$ 95,376	\$ 10,481	11%	\$ 911,282	\$ 1,005,291	\$ 94,009	9%	\$ 1,028,923	\$ 117,641	11%
PROFESSIONAL & CONTRACTED SERVICES											
Contracted Maintenance and Repair	\$ 2,219	\$ 3,800	\$ 1,581	42%	\$ 39,877	\$ 38,000	\$ (1,877)	-5%	\$ 38,000	\$ (1,877)	-5%
SUBTOTAL	\$ 2,219	\$ 3,800	\$ 1,581	42%	\$ 39,877	\$ 38,000	\$ (1,877)	-5%	\$ 38,000	\$ (1,877)	-5%
SUPPLIES & MATERIALS											
Food Service	\$ 51,319	\$ 82,700	\$ 31,381	38%	\$ 805,021	\$ 827,000	\$ 21,979	3%	\$ 892,198	\$ 87,177	10%
General Supplies & Materials	\$ 53	\$ -	\$ (53)	0%	\$ 15,794	\$ 13,476	\$ (2,318)	-17%	\$ 13,476	\$ (2,318)	-17%
SUBTOTAL	\$ 51,372	\$ 82,700	\$ 31,328	38%	\$ 820,816	\$ 840,476	\$ 19,660	2%	\$ 905,674	\$ 84,858	9%
OTHER OPERATING EXPENSES											
Travel	\$ 524	\$ 300	\$ (224)	-75%	\$ 5,209	\$ 3,000	\$ (2,209)	-74%	\$ 3,000	\$ (2,209)	-74%
Misc Operating Costs	\$ 1,760	\$ 1,910	\$ 150	8%	\$ 3,869	\$ 19,100	\$ 15,231	80%	\$ 19,100	\$ 15,231	80%
Transfer out to other funds	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
SUBTOTAL	\$ 2,285	\$ 2,210	\$ (75)	-3%	\$ 9,078	\$ 22,100	\$ 13,022	59%	\$ 22,100	\$ 13,022	59%
CAPITAL-LAND,BUILDINGS, & EQUIPMENT											
Furniture and Equipment	\$ -	\$ 0	\$ 0	100%	\$ -	\$ 1	\$ 1	100%	\$ 1	\$ 1	100%
Library Books and Media	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
SUBTOTAL	\$ -	\$ 0	\$ 0	100%	\$ -	\$ 1	\$ 1	100%	\$ 1	\$ 1	100%
SUBTOTAL NON-PERSONNEL EXPENSES	\$ 55,876	\$ 88,710	\$ 32,834	37%	\$ 869,770	\$ 900,577	\$ 30,807	3%	\$ 965,775	\$ 96,005	10%
TOTAL EXPENDITURES	\$ 140,771	\$ 184,086	\$ 43,315	24%	\$ 1,781,052	\$ 1,905,868	\$ 124,815	7%	\$ 1,994,698	\$ 213,646	11%
NET CONTRIBUTION - SURPLUS/<DEFICIT>	\$ 206,007	\$ 4,064	\$ 201,943	-4969%	\$ 79,195	\$ 23,632	\$ 55,563	-235%	\$ -	\$ (79,195)	0%

**LOVEJOY ISD 2024-2025
BALANCE SHEET AS OF 05/31/2025
STUDENT NUTRITION FUND**

FY24-25 Unaudited Financials

ASSETS

	YTD	Ending Balance 6/30/2024	Change
Cash and Cash Equivalent	\$ 642,552	\$ 520,442	\$ 122,110
Current Investments	\$ -	\$ -	\$ -
Property Taxes - Delinquent	\$ -	\$ -	\$ -
Allowance for Uncollectible Taxes	\$ -	\$ -	\$ -
Due from Other Government	\$ 8,347	\$ -	\$ (8,347)
Due from Other Funds	\$ -	\$ -	\$ -
Inventories	\$ 4,070	\$ 4,070	\$ -
Prepayments	\$ (8,109)	\$ -	\$ 8,109
CURRENT ASSETS	\$ 646,860	\$ 524,512	\$ 121,871

CAPITAL ASSETS

Land	\$ -	\$ -	\$ -
Building, Net	\$ -	\$ -	\$ -
Furniture and Equipment, Net	\$ -	\$ -	\$ -
Other Capital Assets, Net	\$ -	\$ -	\$ -
Construction in Progress	\$ -	\$ -	\$ -
Accumulated Depreciation	\$ -	\$ -	\$ -
SUBTOTAL	\$ -	\$ -	\$ -

TOTAL ASSETS

\$ 646,860	\$ 524,512	\$ 122,348
-------------------	-------------------	-------------------

LIABILITIES

Accounts Payable	\$ 2,722	\$ 1,162	\$ (1,559)
Payroll Deductions and Withholdings	\$ -	\$ -	\$ -
Accrued Wages Payable	\$ 130,756	\$ 92,301	\$ (38,455)
Due to Other Funds	\$ -	\$ -	\$ -
Due to Other Governments	\$ -	\$ -	\$ -
Accrued Expenses	\$ 20,157	\$ 15,487	\$ (4,670)
Unearned Revenue	\$ 119,011	\$ 120,542	\$ 1,531
CURRENT LIABILITIES	\$ 272,645	\$ 229,492	\$ (43,153)

LONG TERM LIABILITIES

Bonds, Notes, Loans, Leases	\$ -	\$ -	\$ -
SUBTOTAL	\$ -	\$ -	\$ -

TOTAL LIABILITIES

\$ 272,645	\$ 229,492	\$ (43,153)
-------------------	-------------------	--------------------

FUND BALANCES

Restricted: Federal or State Funds	\$ 370,145	\$ 290,950	\$ 79,195
Restricted Retirement of LT Debt	\$ -	\$ -	\$ -
Construction	\$ -	\$ -	\$ -
Other Committed Fund Balance	\$ 4,070	\$ 4,070	\$ -
Unassigned Fund Balance	\$ -	\$ -	\$ -
SUBTOTAL	\$ 374,215	\$ 295,020	\$ 79,195

TOTAL LIABILITIES AND FUND BALANCE

\$ 646,860	\$ 524,512	\$ (122,348)
-------------------	-------------------	---------------------

LOVEJOY ISD 2024-2025
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE
DEBT SERVICE FUNDS AS OF 05/31/2025

	Month to Date (MTD)				Year to Date (YTD)				Total Amended Budget	Remaining	% Remaining
	Actual	Budget	Variance (+/-)	% Var	Actual	Budget	Variance (+/-)	% Var			
REVENUE											
Local	\$ 239,096	\$ 178,652	\$ 60,444	34%	\$ 20,103,038	\$ 19,888,475	\$ 214,563	1%	\$ 20,067,127	\$ (35,911)	0%
State	\$ -	\$ -	\$ -	0%	\$ 1,350,745	\$ 1,350,745	\$ -	0%	\$ 1,350,745	\$ -	0%
Federal	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Transfer In from Another Fund	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
TOTAL	\$ 239,096	\$ 178,652	\$ 60,444	34%	\$ 21,453,783	\$ 21,239,220	\$ 214,563	1%	\$ 21,417,872	\$ (35,911)	0%
EXPENDITURES											
Misc Operating Costs	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
DEBT SERVICE											
Principal	\$ -	\$ -	\$ -	0%	\$ 11,330,000	\$ 11,330,000	\$ -	0%	\$ 11,330,000	\$ -	0%
Interest Expense	\$ -	\$ -	\$ -	0%	\$ 4,608,335	\$ 4,608,338	\$ 3	0%	\$ 4,608,338	\$ 3	0%
Other Debt Service Expenses	\$ -	\$ -	\$ -	0%	\$ 29,125	\$ 34,625	\$ 5,500	16%	\$ 34,625	\$ 5,500	16%
SUBTOTAL	\$ -	\$ -	\$ -	0%	\$ 15,967,461	\$ 15,972,963	\$ 5,503	0%	\$ 15,972,963	\$ 5,503	0%
SUBTOTAL NON-PERSONNEL EXPENSES	\$ -	\$ -	\$ -	0%	\$ 15,967,461	\$ 15,972,963	\$ 5,503	0%	\$ 15,972,963	\$ 5,503	0%
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	0%	\$ 15,967,461	\$ 15,972,963	\$ 5,503	0%	\$ 15,972,963	\$ 5,503	0%
NET CONTRIBUTION - SURPLUS/<DEFICIT>	\$ 239,096	\$ 178,652	\$ 60,444	34%	\$ 5,486,323	\$ 5,266,257	\$ 209,061	4%	\$ 5,444,909	\$ (41,414)	-1%

LOVEJOY ISD 2024-2025
BALANCE SHEET AS OF 05/31/2025
DEBT SERVICE FUND

FY24-25 Unaudited Financials

ASSETS

	YTD	Ending Balance 6/30/2024	Change
Cash and Cash Equivalent	\$ 72,887	\$ 1,534,790	\$ (1,461,903)
Current Investments	\$ 9,766,490	\$ 2,309,035	\$ 7,457,455
Property Taxes - Delinquent	\$ 369,342	\$ 369,342	-
Allowance for Uncollectible Taxes	\$ (4,606)	\$ (4,606)	-
Due from Other Government	\$ (2,550)	\$ 285,626	\$ 288,176
Due from Other Funds	\$ -	\$ -	-
Inventories	\$ -	\$ -	-
Prepayments	\$ -	\$ -	-
CURRENT ASSETS	\$ 10,201,564	\$ 4,494,187	\$ 6,283,728

CAPITAL ASSETS

Land	\$ -	\$ -	-
Building, Net	\$ -	\$ -	-
Furniture and Equipment, Net	\$ -	\$ -	-
Other Capital Assets, Net	\$ -	\$ -	-
Construction in Progress	\$ -	\$ -	-
Accumulated Depreciation	\$ -	\$ -	-
SUBTOTAL	\$ -	\$ -	\$ -

TOTAL ASSETS

	\$ 10,201,564	\$ 4,494,187	\$ 5,707,376
--	----------------------	---------------------	---------------------

LIABILITIES

Accounts Payable	\$ -	\$ -	-
Payroll Deductions and Withholdings	\$ -	\$ -	-
Accrued Wages Payable	\$ -	\$ -	-
Due to Other Funds	\$ -	\$ -	-
Due to Other Governments	\$ 0	\$ 0	-
Accrued Expenses	\$ -	\$ -	-
Unearned Revenue	\$ 479,978	\$ 258,925	\$ (221,054)
CURRENT LIABILITIES	\$ 479,979	\$ 258,925	\$ (221,054)

LONG TERM LIABILITIES

Bonds, Notes, Loans, Leases	\$ -	\$ -	-
SUBTOTAL	\$ -	\$ -	\$ -

TOTAL LIABILITIES

	\$ 479,979	\$ 258,925	\$ (221,054)
--	-------------------	-------------------	---------------------

FUND BALANCES

Restricted: Federal or State Funds	\$ -	\$ -	-
Restricted Retirement of LT Debt	\$ 9,721,585	\$ 4,235,262	\$ 5,486,323
Construction	\$ -	\$ -	-
Other Committed Fund Balance	\$ -	\$ -	-
Unassigned Fund Balance	\$ -	\$ -	-
SUBTOTAL	\$ 9,721,585	\$ 4,235,262	\$ 5,486,323

TOTAL LIABILITIES AND FUND BALANCE

	\$ 10,201,564	\$ 4,494,187	\$ (5,707,376)
--	----------------------	---------------------	-----------------------

LOVEJOY ISD 2024-2025
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE
SPECIAL REVENUE FUNDS AS OF 05/31/2025

	Month to Date (MTD)				Year to Date (YTD)				Total Amended Budget	Remaining	% Remaining
	Actual	Budget	Variance (+/-)	% Var	Actual	Budget	Variance (+/-)	% Var			
REVENUE											
Local	\$ -	\$ -	\$ -	0%	\$ 409,083	\$ -	\$ 409,083	0%	\$ -	\$ (409,083)	0%
State	\$ -	\$ -	\$ -	0%	\$ 477,388	\$ -	\$ 477,388	0%	\$ -	\$ (477,388)	0%
Federal	\$ -	\$ -	\$ -	0%	\$ 543,053	\$ -	\$ 543,053	0%	\$ 573,416	\$ 30,363	5%
Transfer In from Another Fund	\$ -	\$ -	\$ -	0%	\$ 1,445	\$ -	\$ 1,445	0%	\$ -	\$ (1,445)	0%
TOTAL	\$ -	\$ -	\$ -	0%	\$ 1,430,969	\$ -	\$ 1,430,969	0%	\$ 573,416	\$ (857,553)	-150%
EXPENDITURES											
PAYROLL COST											
Teachers & Other Professional	\$ 62,480	\$ 20,823	\$ (41,657)	-200%	\$ 450,278	\$ 221,800	\$ (228,478)	-103%	\$ 379,867	\$ (70,411)	-19%
Support	\$ 25,091	\$ 10,675	\$ (14,416)	-135%	\$ 330,530	\$ 117,426	\$ (213,105)	-181%	\$ 231,803	\$ (98,727)	-43%
Employee Allowances	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Employee Benefits	\$ 7,053	\$ 8,361	\$ 1,308	16%	\$ 90,271	\$ 86,997	\$ (3,274)	-4%	\$ 94,549	\$ 4,278	5%
SUBTOTAL	\$ 94,624	\$ 39,859	\$ (54,765)	-137%	\$ 871,080	\$ 426,223	\$ (444,856)	-104%	\$ 706,219	\$ (164,861)	-23%
PROFESSIONAL & CONTRACTED SERVICES											
Professional Services	\$ -	\$ -	\$ -	0%	\$ 64,919	\$ -	\$ (64,919)	0%	\$ -	\$ (64,919)	0%
Tuition and Transfer Payments	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Education Service Center Services	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Contracted Maintenance and Repair	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Utilities	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Rentals	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Misc Contracted Services	\$ 17,240	\$ -	\$ (17,240)	0%	\$ 79,622	\$ -	\$ (79,622)	0%	\$ -	\$ (79,622)	0%
SUBTOTAL	\$ 17,240	\$ -	\$ (17,240)	0%	\$ 144,541	\$ -	\$ (144,541)	0%	\$ -	\$ (144,541)	0%
SUPPLIES & MATERIALS											
Supplies & Materials for Maintenance	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Instructional Materials	\$ -	\$ -	\$ -	0%	\$ 92,147	\$ -	\$ (92,147)	0%	\$ -	\$ (92,147)	0%
Testing Materials	\$ (16,544)	\$ -	\$ 16,544	0%	\$ (239,058)	\$ -	\$ 239,058	0%	\$ -	\$ 239,058	0%
Food Service	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
General Supplies & Materials	\$ 56,385	\$ -	\$ (56,385)	0%	\$ 629,327	\$ -	\$ (629,327)	0%	\$ -	\$ (629,327)	0%
SUBTOTAL	\$ 39,841	\$ -	\$ (39,841)	0%	\$ 482,416	\$ -	\$ (482,416)	0%	\$ -	\$ (482,416)	0%
OTHER OPERATING EXPENSES											
Travel	\$ 345	\$ -	\$ (345)	0%	\$ 13,284	\$ -	\$ (13,284)	0%	\$ -	\$ (13,284)	0%
Insurance	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Election Cost	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Depreciation	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Misc Operating Costs	\$ (129,993)	\$ -	\$ 129,993	0%	\$ (116,588)	\$ -	\$ 116,588	0%	\$ -	\$ 116,588	0%
Transfer out to other funds	\$ -	\$ -	\$ -	0%	\$ 1,445	\$ -	\$ (1,445)	0%	\$ -	\$ (1,445)	0%
SUBTOTAL	\$ (129,648)	\$ -	\$ 129,648	0%	\$ (101,859)	\$ -	\$ 101,859	0%	\$ -	\$ 101,859	0%
DEBT SERVICE											
SUBTOTAL	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
SUBTOTAL NON-PERSONNEL EXPENSES	\$ (72,567)	\$ -	\$ 72,567	0%	\$ 525,099	\$ -	\$ (525,099)	0%	\$ -	\$ (525,099)	0%
TOTAL EXPENDITURES	\$ 22,057	\$ 39,859	\$ 17,801	45%	\$ 1,396,178	\$ 426,223	\$ (969,955)	-228%	\$ 706,219	\$ (689,959)	-98%
NET CONTRIBUTION - SURPLUS/<DEFICIT>	\$ (22,057)	\$ (39,859)	\$ (17,801)	45%	\$ 34,791	\$ (426,223)	\$ 2,400,924	-563%	\$ (132,803)	\$ (167,594)	126%

**LOVEJOY ISD 2024-2025
BALANCE SHEET AS OF 05/31/2025
SPECIAL REVENUE FUND**

FY24-25 Unaudited Financials

ASSETS

	YTD	Ending Balance 6/30/2024	Change
Cash and Cash Equivalent	\$ 1,525,749	\$ 1,595,127	\$ (69,378)
Current Investments	\$ -	\$ -	\$ -
Property Taxes - Delinquent	\$ -	\$ -	\$ -
Allowance for Uncollectible Taxes	\$ -	\$ -	\$ -
Due from Other Government	\$ 92,184	\$ 297,158	\$ 204,973
Due from Other Funds	\$ -	\$ -	\$ -
Accounts Receivable	\$ -	\$ -	\$ -
Inventories	\$ 47,044	\$ 47,044	\$ -
Prepayments	\$ (1,853)	\$ 240,854	\$ 242,708
CURRENT ASSETS	\$ 1,663,124	\$ 2,180,183	\$ 378,303

CAPITAL ASSETS

Land	\$ -	\$ -	\$ -
Building, Net	\$ -	\$ -	\$ -
Furniture and Equipment, Net	\$ -	\$ -	\$ -
Other Capital Assets, Net	\$ -	\$ -	\$ -
Construction in Progress	\$ -	\$ -	\$ -
Accumulated Depreciation	\$ -	\$ -	\$ -
SUBTOTAL	\$ -	\$ -	\$ -

TOTAL ASSETS

\$ 1,663,124	\$ 2,180,183	\$ (517,058)
---------------------	---------------------	---------------------

LIABILITIES

Accounts Payable	\$ 18,921	\$ 20,000	\$ 1,079
Payroll Deductions and Withholdings	\$ -	\$ -	\$ -
Accrued Wages Payable	\$ 98,343	\$ 72,952	\$ (25,392)
Due to Other Funds	\$ 9,132	\$ 248,806	\$ 239,675
Due to Other Governments	\$ 12,768	\$ 13,980	\$ 1,212
Accrued Expenses	\$ 11,271	\$ 11,800	\$ 529
Unearned Revenue	\$ 12,641	\$ 347,387	\$ 334,746
CURRENT LIABILITIES	\$ 163,076	\$ 714,925	\$ 551,849

LONG TERM LIABILITIES

Bonds, Notes, Loans, Leases	\$ -	\$ -	\$ -
SUBTOTAL	\$ -	\$ -	\$ -

TOTAL LIABILITIES

\$ 163,076	\$ 714,925	\$ 551,849
-------------------	-------------------	-------------------

FUND BALANCES

Restricted: Federal or State Funds	\$ -	\$ -	\$ -
Restricted Retirement of LT Debt	\$ -	\$ -	\$ -
Construction	\$ -	\$ -	\$ -
Other Committed Fund Balance	\$ 1,500,048	\$ 1,465,257	\$ 34,791
Unassigned Fund Balance	\$ -	\$ -	\$ -
SUBTOTAL	\$ 1,500,048	\$ 1,465,257	\$ 34,791

TOTAL LIABILITIES AND FUND BALANCE

\$ 1,663,124	\$ 2,180,183	\$ 517,058
---------------------	---------------------	-------------------

LOVEJOY ISD 2024-2025
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE
CAPITAL PROJECTS FUNDS AS OF 05/31/2025

	Month to Date (MTD)				Year to Date (YTD)				Total Amended Budget	Remaining	% Remaining
	Actual	Budget	Variance (+/-)	% Var	Actual	Budget	Variance (+/-)	% Var			
REVENUE											
Local	\$ 37,482	\$ -	\$ 37,482	0%	\$ 450,568	\$ -	\$ 450,568	0%	\$ -	\$ (450,568)	0%
State	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Federal	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Transfer In from Another Fund	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
TOTAL	\$ 37,482	\$ -	\$ 37,482	0%	\$ 450,568	\$ -	\$ 450,568	0%	\$ -	\$ (450,568)	0%
EXPENDITURES											
PAYROLL COST											
SUBTOTAL	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
PROFESSIONAL & CONTRACTED SERVICES											
Contracted Maintenance and Repair	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
SUBTOTAL	\$ -	\$ -	\$ -	0%	\$ 4,500	\$ -	\$ (4,500)	0%	\$ -	\$ (4,500)	0%
SUPPLIES & MATERIALS											
SUBTOTAL	\$ -	\$ -	\$ -	0%	\$ 16,218	\$ -	\$ (16,218)	0%	\$ -	\$ (16,218)	0%
OTHER OPERATING EXPENSES											
SUBTOTAL	\$ -	\$ -	\$ -	0%	\$ 6,862	\$ -	\$ (6,862)	0%	\$ -	\$ (6,862)	0%
DEBT SERVICE											
SUBTOTAL	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
CAPITAL-LAND,BUILDINGS, & EQUIPMENT											
Land	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Building (Purchase,Construction, or Improvements)	\$ 30,970	\$ -	\$ (30,970)	0%	\$ 374,866	\$ -	\$ (374,866)	0%	\$ -	\$ (374,866)	0%
Furniture and Equipment	\$ 242,975	\$ -	\$ (242,975)	0%	\$ 242,975	\$ -	\$ (242,975)	0%	\$ -	\$ (242,975)	0%
Capital Assets	\$ 16,962	\$ -	\$ (16,962)	0%	\$ 320,705	\$ -	\$ (320,705)	0%	\$ -	\$ (320,705)	0%
Leased Capital Assets	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Library Books and Media	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
SUBTOTAL	\$ 290,907	\$ -	\$ (290,907)	0%	\$ 938,547	\$ -	\$ (938,547)	0%	\$ -	\$ (938,547)	0%
SUBTOTAL NON-PERSONNEL EXPENSES	\$ 290,907	\$ -	\$ (290,907)	0%	\$ 966,126	\$ -	\$ (966,126)	0%	\$ -	\$ (966,126)	0%
TOTAL EXPENDITURES	\$ 290,907	\$ -	\$ (290,907)	0%	\$ 966,126	\$ -	\$ (966,126)	0%	\$ -	\$ (966,126)	0%
NET CONTRIBUTION - SURPLUS/<DEFICIT>	\$ (253,425)	\$ -	\$ 328,389	0%	\$ (515,557)	\$ -	\$ 1,416,694	0%	\$ -	\$ 515,557	0%

**LOVEJOY ISD 2024-2025
BALANCE SHEET AS OF 05/31/2025
CAPITAL PROJECTS FUND**

FY24-25 Unaudited Financials

ASSETS

Cash and Cash Equivalent

YTD	Ending Balance 6/30/2024	Change
\$ 1	\$ -	\$ 1

Current Investments

\$ 9,961,445	\$ 10,631,090	\$ (669,645)
--------------	---------------	--------------

CURRENT ASSETS

\$ 9,961,446	\$ 10,631,090	\$ (669,644)
--------------	---------------	--------------

CAPITAL ASSETS

SUBTOTAL

\$ -	\$ -	\$ -
------	------	------

TOTAL ASSETS

\$ 9,961,446	\$ 10,631,090	\$ (669,644)
--------------	---------------	--------------

LIABILITIES

CURRENT LIABILITIES

\$ -	\$ 154,086	\$ 154,086
------	------------	------------

LONG TERM LIABILITIES

Bonds, Notes, Loans, Leases

\$ -	\$ -	\$ -
------	------	------

SUBTOTAL

\$ -	\$ -	\$ -
------	------	------

TOTAL LIABILITIES

\$ -	\$ 154,086	\$ 154,086
------	------------	------------

FUND BALANCES

Restricted: Federal or State Funds

\$ -	\$ -	\$ -
------	------	------

Restricted Retirement of LT Debt

\$ -	\$ -	\$ -
------	------	------

Construction

\$ 9,961,446	\$ 10,477,003	\$ (515,557)
--------------	---------------	--------------

Other Committed Fund Balance

\$ -	\$ -	\$ -
------	------	------

Unassigned Fund Balance

\$ -	\$ -	\$ -
------	------	------

SUBTOTAL

\$ 9,961,446	\$ 10,477,003	\$ (515,557)
--------------	---------------	--------------

TOTAL LIABILITIES AND FUND BALANCE

\$ 9,961,446	\$ 10,631,090	\$ 669,644
--------------	---------------	------------

BOND SALES CASH-INFLOWS SINCE 2019

Bond Series	Description	Issuance Date	Issuance Amount		
2015	REMAINING BOND FUNDS		\$	130,964	
2017	REMAINING BOND FUNDS		\$	97,552	
2018	REMAINING BOND FUNDS		\$	173,918	
2019	BOND CLOSING AND ISSUANCE	April 17, 2019	\$	9,750,000	
2019	INTEREST EARNINGS	June 30, 2019	\$	55,215	
2019	INTEREST EARNINGS	June 30, 2020	\$	141,328	
2019	INTEREST EARNINGS	June 30, 2021	\$	4,925	
2021	BOND CLOSING AND ISSUANCE	November 15, 2021	\$	5,000,000	
2021	INTEREST EARNINGS	June 30, 2022	\$	6,311	
2021	INTEREST EARNINGS	June 30, 2023	\$	123,438	
2021	INTEREST EARNINGS	June 30, 2024	\$	84,947	
2021	INTEREST EARNINGS	May 31, 2025	\$	31,303	
2024	BOND CLOSING AND ISSUANCE	May 15, 2024	\$	9,500,000	
2024	INTEREST EARNINGS	June 30, 2024	\$	65,112	
2024	INTEREST EARNINGS	May 31, 2025	\$	419,265	
TOTAL			\$	25,584,278	

PROJECT LIST SINCE APRIL 2019

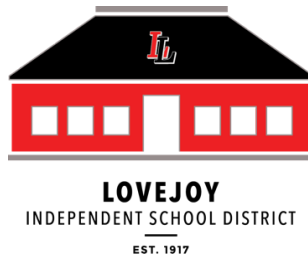
Bond Series Funding	Item	Amount Approved	Actual Amount	Variance	Notes
2019 Bonds	TECHNOLOGY MASTER PLAN	\$ 1,743,170	\$ 1,429,792	\$ 313,378	Completed
2019 Bonds	COVID RELATED EQUIPMENT	\$ 200,000	\$ 178,509	\$ 21,491	Completed
2019 Bonds	TRANSPORTATION	\$ 861,125	\$ 851,124	\$ 10,001	Completed
2018 Bonds	ATHLETICS RENOVATIONS & IMPROVEMENTS	\$ 173,918	\$ 173,918	\$ -	Completed
2019 Bonds	ATHLETICS RENOVATIONS & IMPROVEMENTS	\$ 7,784,358	\$ 7,492,168	\$ 292,191	Completed
2021 Bonds	ATHLETICS RENOVATIONS & IMPROVEMENTS	\$ 1,402,473	\$ 1,402,473	\$ -	Completed
2015 Bonds	LCDC PLAYGROUND	\$ 8,605	\$ 8,605	\$ -	Completed
2021 Bonds	LCDC PLAYGROUND	\$ 145,177	\$ 140,672	\$ 4,505	Completed
2015 Bonds	POWER FACTOR CORRECTION	\$ 49,500	\$ 49,500	\$ -	Completed
2017 Bonds	SLOAN CREEK GYM FLOOR MAIN AND REPLACEMENT	\$ 155,598	\$ 97,552	\$ 58,046	Completed
2021 Bonds	SLOAN CREEK WRESTLING MATS	\$ 104,748	\$ 90,273	\$ 14,475	Completed
2021 Bonds	PUSTER PLAYGROUND	\$ 129,395	\$ 109,632	\$ 19,763	Completed
2015 Bonds	TRANSPORTATION CONCRETE PROJECT	\$ 23,046	\$ 23,046	\$ (0)	Completed
2021 Bonds	TRANSPORTATION CONCRETE PROJECT	\$ 15,764	\$ 15,764	\$ -	Completed
2015 Bonds	SAFETY & SECURITY - LCDC DOORS/LOCKS	\$ 93,623	\$ 49,813	\$ 43,811	Completed
2021 Bonds	SAFETY & SECURITY - LCDC DOORS/LOCKS	\$ 39,204	\$ 39,204	\$ -	Completed
2021 Bonds	CELL PHONE AMPLIFIERS	\$ 81,250	\$ 101,100	\$ (19,850)	Completed
2021 Bonds	LHS SIDEWALKS	\$ 6,942	\$ 6,942	\$ -	Completed
2021 Bonds	CHROMEBOOKS	\$ 143,671	\$ 74,526	\$ 69,145	Completed and remaining balance incorporated into Student Devices
2021 Bonds	INSTRUCTIONAL MATERIALS	\$ 415,666	\$ 412,757	\$ 2,909	Completed
2021 Bonds	STUDENT DEVICES	\$ 360,000	\$ 353,217	\$ 6,783	Refresh Cycle
2021 Bonds	AUDIO VISUAL UPGRADES	\$ 520,000	\$ 500,147	\$ 19,853	Work in Progress
2021 Bonds	STAFF DEVICES	\$ 400,000	\$ 399,875	\$ 125	Refresh Cycle
2021 Bonds	INFRASTRUCTURE REFRESH	\$ 220,000	\$ 219,479	\$ 521	Work in Progress
2021 Bonds	CAFETERIA TABLES	\$ 80,000	\$ 78,061	\$ 1,939	Completed

2021 Bonds	FOOTBALL HELMETS	\$	125,000	\$	73,696	\$	51,304	Refresh Cycle
2021 Bonds	CUSTODIAL EQUIPMENT	\$	220,000	\$	189,836	\$	30,164	Completed
2021 Bonds	LAWN MOWERS	\$	40,000	\$	35,097	\$	4,903	Completed
2021 Bonds	POWERSCHOOL	\$	40,000	\$	36,981	\$	3,019	Completed
2021 Bonds	PBK NEEDS ASSESSMENT	\$	23,000	\$	23,000	\$	-	Complete
2021 Bonds	NEW ERP SYSTEM	\$	268,000	\$	-	\$	268,000	Completed
2021 Bonds	BUS CAMERAS	\$	112,650	\$	102,080	\$	10,570	Pending Final Items
2021 Bonds	VERTICAL TRAFFIC SIGNS	\$	10,000	\$	6,558	\$	3,442	Completed
2021 Bonds	GROUND PAINTING SERVICES	\$	46,500	\$	46,349	\$	151	Completed
2021 Bonds	SPEED BUMPS-LHS	\$	38,600	\$	38,600	\$	-	Completed
2021 Bonds	SPEED BUMPS-WSMS	\$	4,000	\$	4,000	\$	-	Completed
2021 Bonds	SCIS EXPANSION JOINTS	\$	13,927	\$	13,927	\$	0	Completed
2021 Bonds	HVAC REPLACEMENT -MAINTENANCE	\$	15,393	\$	15,393	\$	0	Completed
2021 Bonds	PUSTER PLAYGROUND FENCE	\$	55,000	\$	33,180	\$	21,820	Completed
2021 Bonds	GYM BB GOAL REPLACEMENT	\$	12,500	\$	11,330	\$	1,170	Completed
2021 Bonds	APPTGY	\$	66,700	\$	66,700	\$	-	Completed
2021 Bonds	LHS WATER HEATERS	\$	19,000	\$	18,600	\$	400	Completed
2021 Bonds	PUSTER CONCRETE REPAIR	\$	6,100	\$	6,080	\$	20	Completed
2021 Bonds	ADMIN VESTIBULE	\$	50,000	\$	35,957	\$	14,043	Work Completed Invoice Pending
2021 Bonds	NATATORIUM ROOF REPAIRS	\$	31,000	\$	29,935	\$	1,065	Completed
2021 Bonds	TRANSITION ROOM-SPECIAL EDUCATION	\$	25,000	\$	25,000	\$	-	Completed
2021 Bonds	LIFT PUMP REPLACEMENT	\$	22,000	\$	21,990	\$	10	Completed
2021 Bonds	LHS AUDITORIUM LIGHTING	\$	200,000	\$	-	\$	200,000	Work in Progress
2021 Bonds	LEOPARD STADIUM FENCING	\$	6,900	\$	6,862	\$	38	Completed
2021 Bonds	LEOPARD STADIUM BLEACHERS	\$	22,300	\$	22,300	\$	-	Completed
2021 Bonds	POLE VAULT BOX	\$	9,100	\$	9,100	\$	-	Completed
2021 Bonds	PUSTER CAFETERIA UNITS	\$	31,016	\$	31,016	\$	-	Completed
2021 Bonds	LHS HVAC REPLACEMENT	\$	53,945	\$	53,945	\$	-	Completed
2021 Bonds	BASEBALL SOFTBALL CAGES	\$	12,103	\$	12,103	\$	-	Completed
2021 Bonds	LCDC HVAC	\$	7,352	\$	7,352	\$	-	Completed
2021 Bonds	LIFT PUMP WSMS	\$	9,240	\$	6,898	\$	2,341	Completed
2021 Bonds	HEAT EXCHANGERS SCIS	\$	6,497	\$	6,497	\$	-	Completed
2021 Bonds	AVAILABLE FOR FUTURE NEEDS	\$	-	\$	-	\$	-	Work Not Identified
2024 Bonds	HEAT EXCHANGERS SCIS	\$	50,299	\$	50,299	\$	-	Completed
2024 Bonds	HEAT EXCHANGERS PUSTER	\$	5,887	\$	5,887	\$	-	Completed
2024 Bonds	HS CAFETERIA EQUIPMENT	\$	7,376	\$	7,376	\$	-	Completed
2024 Bonds	LIFT STATION PUMP HS	\$	8,057	\$	8,057	\$	-	Completed
2024 Bonds	SPAT DEVICES	\$	500,000	\$	242,975	\$	257,025	Work in Progress
2024 Bonds	CONCRETE FLOORS	\$	8,500	\$	-	\$	8,500	Work in Progress
2024 Bonds	APPROVED CONTINGENCY FOR M.E.P LIFECYCLE REPLACEMENTS	\$	-	\$	-	\$	-	Work Not Identified
	TOTAL	\$	17,340,176	\$	15,603,106	\$	1,737,070	

REMAINING BOND FUNDS FOR FUTURE PROJECTS			
Bond Series	Description	Remaining	Balance
2021	TOTAL CASH INFLOWS		\$ 5,245,999
2021	TOTAL YTD SPEND	\$ (4,934,485)	\$ 311,514
2021	CURRENT WORK IN PROGRESS	\$ (303,199)	\$ 8,315
2024	TOTAL CASH INFLOWS		\$ 9,984,377
2024	TOTAL YTD SPEND	\$ (314,594)	\$ 9,669,782
2024	CURRENT WORK IN PROGRESS	\$ (265,525)	\$ 9,404,257
TOTAL REMAINING			\$ 9,412,573

10.D. Consider Approval of the Final 2024-2025 Budget Amendment #3

Presenter: Thomas Willman, Chief Financial Officer



Lovejoy Independent School District Board of Trustees

Date of Meeting	June 16, 2025
Document Title	Final 2024-2025 Budget Amendment #3
Presented For	X Board Action Report/Review Only
Supporting Documents	None X Attached Provided Later
Administrator Responsible	Thomas Willman, Chief Financial Officer



Executive Summary

Each June, the Board of Trustees adopts a general operating, student nutrition, and debt service fund budget based on the district’s calculation of estimated revenue and expenditures. The expenditure budget is adopted at the “function” level, meaning that each major category of expenditure, as defined by the Texas Education Code, is identified, and funds are allocated among each function. Once adopted, the administration operates within that budget, although it is a working document. The administration has the authority to transfer funds from one account to another, as long as the overall function total is not exceeded. When it becomes necessary to increase or decrease a function, it requires board approval.

We are requesting the fourth and final budget amendment for the 2024-2025 fiscal year. This amendment will address the General Operating Fund, Debt Service Fund, and Student Nutrition Fund.

Fiscal Implications

The fiscal implications of this action fulfill legal requirements and allow the administration to operate within the confines of the functional expenditures approved by the Board.

Administrator Recommendation

It is the recommendation of the Administration that the Board approve the final 2024-2025 Budget Amendment as presented.

District Priority

Priority 3: Lovejoy ISD will prioritize community, connection, and communication.

Priority 4: Lovejoy ISD will strategically plan for the safety and security of students and staff, financial sustainability, and effective operations.

LOVEJOY ISD
2024-2025 Budget Amendment #3 FINAL
Summary of Revenues & Expenditures
General Funds
(Includes funds 183 & 199)

General Operating Revenue		
5700 - Revenues from Local and Intermediate Sources	33,528,365	
5800 - State Program Revenues*	9,662,478	
5900 - Federal Program Revenues	73,219	
7900 - Other Resources	200	
Total Revenue		\$ 43,264,262
11 - Instruction	\$21,827,539	
12 - Instructional Resources	\$887,157	
13 - Instructional Staff Development	\$1,182,693	
21 - Instructional Leadership	\$220,383	
23 - School Administration	\$2,409,196	
31 - Guidance & Counseling	\$1,906,906	
32 - Social Work	\$88,098	
33 - Health Services	\$429,699	
34-Student Transportation	\$1,239,916	
35 - Student Nutrition	\$ -	
36 - Extra Curricular Activities	\$1,467,392	
41 - General Administration	\$2,347,600	
41 - Published Required Notices**	\$ 5,000	
41 - Lobbying***	\$ 74,400	
51 - Plant Maintenance & Operations	\$4,846,700	
52 - Security	\$920,773	
53 - Data Processing Services	\$882,328	
61 - Community Services	\$649,824	
81 - Construction	\$9,058	
91 - Recapture	\$977,351	
93 - Shared Service Arrangements	\$0	
95 - JJAEP	\$3,741	
99 - Other Intergovernmental Charges	\$339,523	
Total All Functions		\$ 42,715,276
*Budget includes TRS/Medicare Part D On-behalf Revenue or Expenditures		
**Expenditures to publish all statutorily required public notices in the newspaper by the school district or their representatives.		
***Expenditures for "directly or indirectly influencing or attempting to influence the outcome of legislation or administrative action as those terms are defined in Section 305.002, Government Code.		
Difference in Estimated Revenues & Expenditures		\$ 548,986

This proposed budget amendment, for the school year 2024-2025, was adopted at a meeting of the Board of School Trustees on June 16, 2025 as evidenced in the Official School Board Minutes. I certify that budget preparation and adoption is in accordance with Chapter 44 of the Texas Education Code.

	6/16/2025
_____ President	Date
	6/16/2025
_____ Secretary	Date

Lovejoy Independent School District
 General Funds (Funds 183 199 only)
 2024-2025 Final Budget Amendment #3
 For June 16, 2025

REVENUES

<u>Function/Description</u>	<u>Jan-25 Amendment #2</u>	<u>Jun-25 Amendment #3</u>	<u>Amended Budget June 1, 2025</u>
5700 - Revenues from Local and Intermediate Sources	\$ 31,972,852	1,555,513	\$ 33,528,365
5800 - State Program Revenues	\$ 10,341,240	(678,762)	\$ 9,662,478
5900 - Federal Program Revenues	\$ 153,880	(80,661)	\$ 73,219
7900 - Other Resources	\$ -	200	\$ 200
Total Revenues	\$42,467,972	\$796,290	\$ 43,264,262

EXPENDITURES

<u>Function/Description</u>	<u>Jan-25 Amendment #2</u>	<u>Jun-25 Amendment #3</u>	<u>Amended Budget June 1, 2025</u>
11 - Instruction	\$ 22,416,122	588,583	\$ 21,827,539
12 - Instructional Resources	\$ 816,130	(71,027)	\$ 887,157
13 - Instructional Staff Development	\$ 1,396,901	214,209	\$ 1,182,693
21 - Instructional Leadership	\$ 228,694	8,311	\$ 220,383
23 - School Administration	\$ 2,468,324	59,128	\$ 2,409,196
31 - Guidance & Counseling	\$ 2,044,368	137,462	\$ 1,906,906
32 - Social Work	\$ 6,000	(82,098)	\$ 88,098
33 - Health Services	\$ 439,427	9,727	\$ 429,699
34-Student Transportation	\$ 1,212,643	(27,273)	\$ 1,239,916
35 - Student Nutrition	\$ -	-	\$ -
36 - Extra Curricular Activities	\$ 1,584,681	117,289	\$ 1,467,392
41 - General Administration	\$ 2,056,057	(291,543)	\$ 2,347,600
41 - Published Required Notices	\$ 5,000	-	\$ 5,000
41 - Lobbying	\$ 74,400	-	\$ 74,400
51 - Plant Maintenance & Operations	\$ 4,630,776	(215,924)	\$ 4,846,700
52 - Security	\$ 908,809	(11,964)	\$ 920,773
53 - Data Processing Services	\$ 883,524	1,196	\$ 882,328
61 - Community Services	\$ 635,991	(13,833)	\$ 649,824
81 - Construction	\$ -	(9,058)	\$ 9,058
91 - Recapture	\$ 917,485	(59,866)	\$ 977,351
93 - Shared Service Arrangements	\$ 14,000	14,000	\$ -
95 - JJAEP	\$ 200	(3,541)	\$ 3,741
99 Other Governmental Charges	\$ 364,697	25,174	\$ 339,523
Total Expenditures	\$ 43,104,229	\$ 388,953	\$ 42,715,276
8911 Transfers Out	\$ -		\$ -
Budgeted Increase (Decrease) to Fund Balance	(\$636,257)	\$407,337	\$ 548,986

Lovejoy Independent School District
 General Funds (Funds 183 199 only)
 2024-2025 Final Budget Amendment #3
 For June 16, 2025

<u>Explanation/Justification</u>	<u>Amount</u>
5700 Local Revenues	
Increased Tax Collection resulting in lower State aid. Increased local revenue from Penalty & Interest from late tax collections, investment income, facilities rental, transportation fees, and LCDC tuition.	\$ 1,555,513
5800 State Revenues	
Reduction in state revenue because of increase local revenue share.	\$ (678,762)
5900 Federal Revenues	
Reduction in SHAR's revenue	\$ (80,661)
Total Revenue	\$ 796,090
Function 11 - Instruction:	
Reduction in cost related to teachers not taking our benefits, unfilled positions, salary differential, TRS and Medicare on behalf	\$ 588,583
Total Function 11	\$ 588,583
Function 12 - Instructional Resource:	
	\$ (71,027)
Total Function 12	\$ (71,027)
Function 13 - Instructional Staff Development:	
Reduction in cost related to teachers not taking our benefits, unfilled positions, salary differential, TRS and Medicare on behalf	\$ 214,209
Total Function 13	\$ 214,209
Function 21 - Instructional Leadership:	
	\$ 8,311
Total Function 21	\$ 8,311
Function 23 - School Leadership:	
	\$ 59,128
Total Function 23	\$ 59,128
Function 31 - Guidance/Counseling Services:	
Reduction in cost related to teachers not taking our benefits, unfilled positions, salary differential, TRS and Medicare on behalf	\$ 137,462
Total Function 31	\$ 137,462
Function 33 - Nursing Services:	
	\$ 9,727
Total Function 33	\$ 9,727
Function 34 - Transportation Services:	
Additional bus maintenance	\$ (27,273)
Total Function 33	\$ (27,273)

Lovejoy Independent School District
 General Funds (Funds 183 199 only)
 2024-2025 Final Budget Amendment #3
 For June 16, 2025

Function 35 - Food Services:		\$	-
	Total Function 35	<u>\$</u>	<u>-</u>
Function 36 - Cocurricular/Extracurricular:			
		\$	117,289
	Total Function 36	<u>\$</u>	<u>117,289</u>
Function 41 - Administration:			
GASB 24 Medicare On-behalf is all allocated in Func 41 previous budget distributed across all funds (\$200K), the rest is associated with the addition of the CFO's admin assistant			
		\$	(291,543)
	Total Function 41	<u>\$</u>	<u>(291,543)</u>
Function 51 - Plant Maintenance/Operations:			
Increase cost of facilities rental for custodial and site supervisors. Additional cost with utilities and contracted HVAC services			
		\$	(215,924)
	Total Function 51	<u>\$</u>	<u>(215,924)</u>
Function 52 - Security/Monitoring Services:			
		\$	(11,964)
	Total Function 52	<u>\$</u>	<u>(11,964)</u>
Function 53 - Technology Services:			
		\$	1,196
	Total Function 53	<u>\$</u>	<u>1,196</u>
Function 61 - Community Service:			
		\$	(13,833)
	Total Function 61	<u>\$</u>	<u>(13,833)</u>
Function 91 - Recapture			
Increase in recapture due to increase tax collection			
		\$	(59,866)
	Total Function 91	<u>\$</u>	<u>(59,866)</u>
Function 93 - Shared Service Arrangements			
		\$	14,000
	Total Function 93	<u>\$</u>	<u>14,000</u>
Function 95 - Juvenile Justice Alternative Education Programs			
		\$	(3,541)
	Total Function 95	<u>\$</u>	<u>(3,540.87)</u>
Function 99 -Other Intergovernmental Charges			
		\$	25,174
	Total Function 99	<u>\$</u>	<u>25,174.00</u>
8911 - Transfers Out			
		\$	-
	Total Other Uses	<u>\$</u>	<u>-</u>
Total Expenditure/Other Uses		\$	480,109

LOVEJOY ISD
2024-2025 Budget Amendment #3 FINAL
Summary of Revenues & Expenditures
Debt Service Fund 599

General Operating Revenue

5700 - Revenues from Local and Intermediate Sources	20,067,127
5800 - State Program Revenues	1,350,745

Total Revenue		\$ 21,417,872
---------------	--	----------------------

71-Debt Service	\$	15,967,461
-----------------	----	------------

Total All Functions		\$ 15,967,461
---------------------	--	----------------------

Difference in Estimated Revenues & Expenditures		\$ 5,450,411
---	--	---------------------

This proposed budget amendment, for the school year 2024-2025, was adopted at a meeting of the Board of School Trustees on June 16, 2025 as evidenced in the Official School Board Minutes. I certify that budget preparation and adoption is in accordance with Chapter 44 of the Texas Education Code.

	6/16/2025
President	Date

	6/16/2025
Secretary	Date

LOVEJOY ISD
2024-2025 Budget Amendment #3 FINAL
Summary of Revenues & Expenditures
Student Nutrition Fund 101

General Operating Revenue

5700 - Revenues from Local and Intermediate Sources	\$	1,710,259	
5800 - State Program Revenues*	\$	3,171	
5900 - Federal Program Revenues	\$	151,102	
Total Revenue			\$ 1,864,532
35 - Student Nutrition	\$	1,810,363	
Total All Functions			\$ 1,810,363
*Budget includes TRS/Medicare Part D On-behalf Revenue or Expenditures			
*Budget includes USDA Commodity Revenue and Expenditures			
Difference in Estimated Revenues & Expenditures			\$ 54,169

This proposed budget amendment, for the school year 2024-2025, was adopted at a meeting of the Board of School Trustees on June 16, 2025 as evidenced in the Official School Board Minutes. I certify that budget preparation and adoption is in accordance with Chapter 44 of the Texas Education Code.

6/16/2025

President

Date

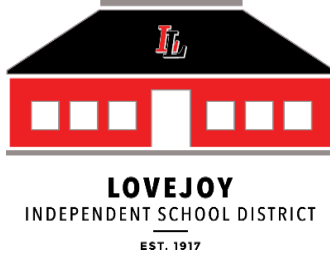
6/16/2025

Secretary

Date

10.E. Consider Approval of College Board AP Exams Purchase

Presenter: Dr. Laurie Tinsley, Assistant Superintendent of Curriculum and Instruction



Lovejoy Independent School District Board of Trustees

Date of Meeting	June 16, 2025
Document Title	College Board AP Exams Purchase
Presented For	X Board Action Report/Review Only
Supporting Documents	X None Attached Provided Later
Administrator Responsible	Dr. Laurie Tinsley, Assistant Superintendent of Curriculum and Instruction



Executive Summary

The Administration requests approval for the payment of \$216,600 to the College Board for AP exams. The District collects payment for AP exams from students in order to have the opportunity for students to complete the AP exams. This is a flow through account. The total payment exceeds \$75,000, requiring Board approval.

Fiscal Implications

\$216,000

Administrator Recommendation

It is the recommendation of the administration that the Board of Trustees approve the payment of \$216,000 to the College Board for AP exams cost.

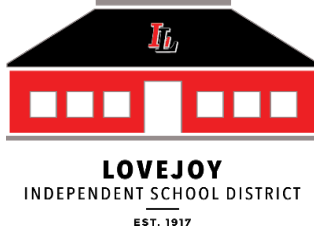
District Priority

Priority 1: Lovejoy ISD students will live our Legacy of Excellence by learning at high levels and graduating life ready.

Priority 2: Lovejoy ISD will value employees as our greatest asset in serving students.



11. Presentation: Board Policy Updates Related to the TASB Localized Numbered Update 7125 -
BDF (LOCAL) - BOARD INTERNAL ORGANIZATION: CITIZEN ADVISORY COMMITTEES
EI (LOCAL) - ACADEMIC ACHIEVEMENT
FDE (LOCAL) - ADMISSIONS: SCHOOL SCHOOL SAFETY TRANSFERS
FEC (LOCAL) - ATTENDANCE: ATTENDANCE FOR CREDIT
FFAC (LOCAL) - WELLNESS AND HEALTH SERVICES: COMMUNICABLE DISEASES
Presenter: Rodricka Taylor, Coordinator for the Superintendent and Board Services



Lovejoy Independent School District Board of Trustees

Date of Meeting	June 16, 2025
Document Title	Board Policy Updates Related to TASB Localized Numbered Update 125
Presented For	Board Action X Report/Review Only
Supporting Documents	None X Attached Provided Later
Administrator Responsible	Rodricka Taylor, Coordinator for the Superintendent and Board Services



Executive Summary

The following TASB (LOCAL) policy update recommendations will be presented for Board review.

Impacted policy includes:

- BDF (LOCAL) - BOARD INTERNAL ORGANIZATION: CITIZEN ADVISORY COMMITTEES
- EI (LOCAL) - ACADEMIC ACHIEVEMENT
- FDE (LOCAL) - ADMISSIONS: SCHOOL SCHOOL SAFETY TRANSFERS
- FEC (LOCAL) - ATTENDANCE: ATTENDANCE FOR CREDIT
- FFAC (LOCAL) - WELLNESS AND HEALTH SERVICES: COMMUNICABLE DISEASES

Fiscal Implications

No fiscal implications. Presentation only.

Administrator Recommendation

The Administration may recommend approval of the Board Policy Updates Related to TASB Localized Numbered Update 125 at a future Board Meeting.

District Priority

Priority 1: Lovejoy ISD students will live our Legacy of Excellence by learning at high levels and graduating life ready.

Priority 2: Lovejoy ISD will value employees as our greatest asset in serving students.

Priority 3: Lovejoy ISD will prioritize community, connection, and communication.

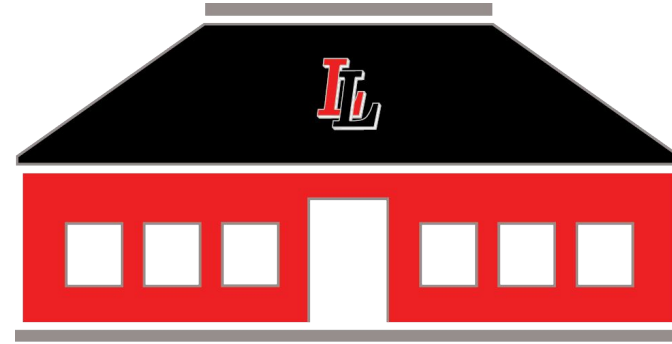
Priority 4: Lovejoy ISD will strategically plan for the safety and security of students and staff, financial sustainability, and effective operations.

Board Policy Updates Related to TASB Localized Numbered Update 125

RODRICKA TAYLOR

Coordinator for the Superintendent & Board
Services

June 16, 2025
Board Meeting



LOVEJOY
INDEPENDENT SCHOOL DISTRICT

EST. 1917

TASB Policy Update 125 Process

(LEGAL) vs. (LOCAL) Policies

(LEGAL) policies: Reflect the ever-changing legal context for governance and management of the district

- Should inform local decision making
- Should NOT be adopted, but only reviewed

(LOCAL) policies:

- Require close attention by both the administration and the Board
- Must reflect the practices of the district and the intentions of the Board
- May only be changed by Board action (adopt, revise, or repeal)

TASB Policy Update 125 (LOCAL)

(LOCAL) Policy Action List from Update 125 for consideration at a future Board Meeting:

- BDF (LOCAL) - BOARD INTERNAL ORGANIZATION: CITIZEN ADVISORY COMMITTEES
- EI (LOCAL) - ACADEMIC ACHIEVEMENT
- FDE (LOCAL) - ADMISSIONS: SCHOOL SCHOOL SAFETY TRANSFERS
- FEC (LOCAL) - ATTENDANCE: ATTENDANCE FOR CREDIT
- FFAC (LOCAL) - WELLNESS AND HEALTH SERVICES: COMMUNICABLE DISEASES

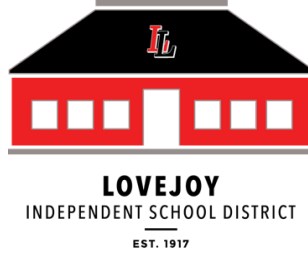


THANK YOU

12. Presentation: 2025 Bond Update

81

Presenter: Kyle Pursifull, Executive Director of District Support Services and Thomas Willman, Chief Financial Officer



Lovejoy Independent School District Board of Trustees

Date of Meeting	June 16, 2025
Document Title	2025 Bond Update
Presented For	Board Action X Report/Review Only
Supporting Documents	None X Attached Provided Later
Administrator Responsible	Kyle Pursifull, Executive Director of District Support Services Thomas Willman, Chief Financial Officer
Executive Summary	
An update on the 2025 Bond will be provided. The presentation will include the impact of recent legislation, bond capacity and financial strategy.	
Fiscal Implications	
The presentation includes fiscal implications.	
Administrator Recommendation	
Presentation only.	
District Priority	
Priority 1: Lovejoy ISD students will live our Legacy of Excellence by learning at high levels and graduating life ready.	
Priority 2: Lovejoy ISD will value employees as our greatest asset in serving students.	
Priority 3: Lovejoy ISD will prioritize community, connection, and	

communication.

Priority 4: Lovejoy ISD will strategically plan for the safety and security of students and staff, financial sustainability, and effective operations.

LOVEJOY INDEPENDENT SCHOOL DISTRICT

83

SB4 & Bond Program Update

June 16, 2025



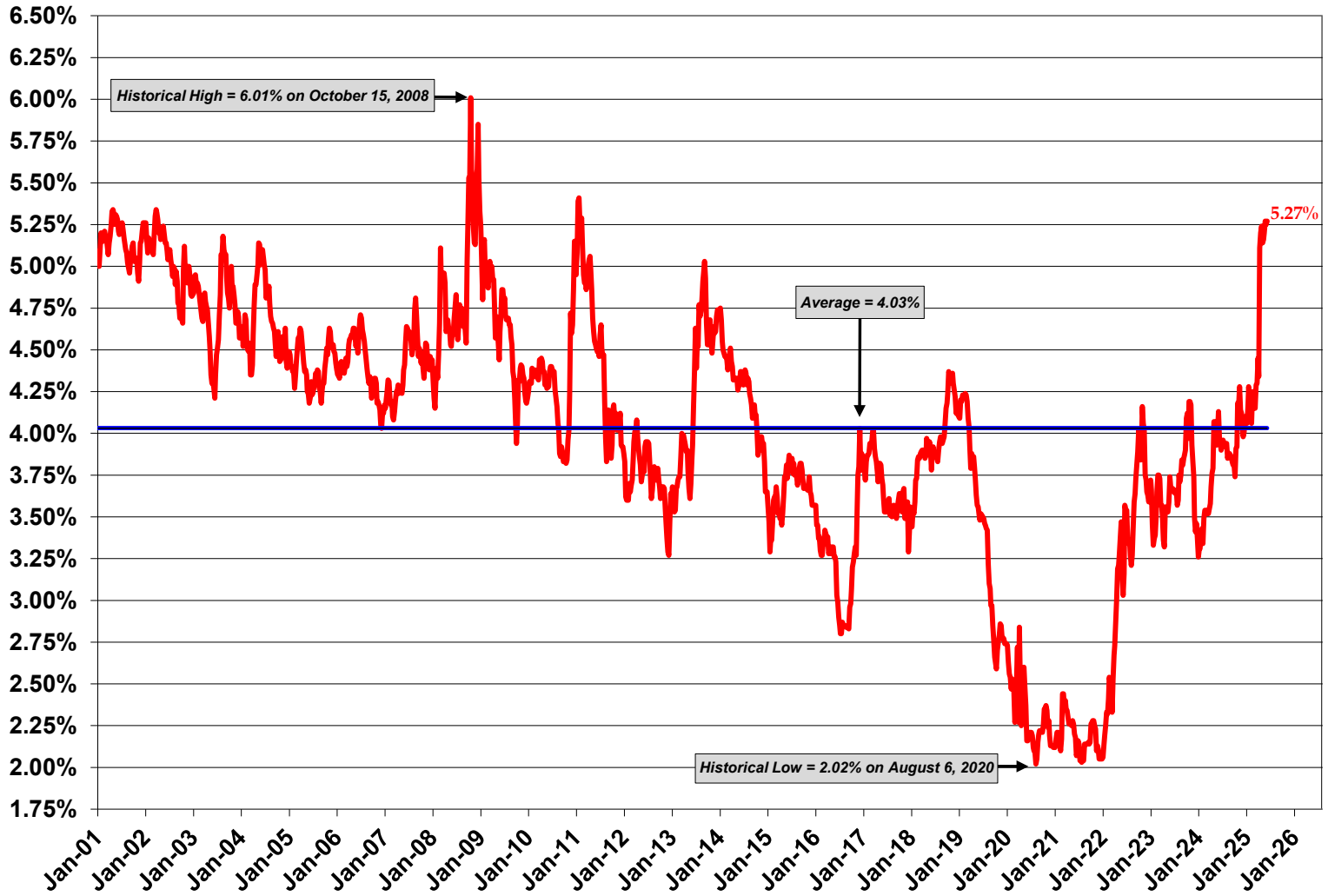
Review of May 2025 Bond Election Parameters

- \$265,510,000 – Proposition A (General Facilities Plus)
 - \$ 3,930,000 – Proposition B (Technology)
 - \$ 1,505,000 – Proposition D (Athletic)
 - \$ 700,000 – Proposition E (Natatorium)
- Assumed Taxable Value of \$3,900,000,000 for 2024/25
- Planned Use of Excess I&S Fund Balance
- I&S Tax Rate to Remain at 50.00¢
- Amortization Consistent with Various Types of Assets Being Financed
- Bonds Issued and Projects Completed as the Tax Base Allows

84

BOND BUYERS INDEX OF MUNICIPAL BONDS

January 2001 - June 2025



85



Credit Ratings

Moody's Investors Service

- “Aaa” Based on the Permanent School Fund Guarantee
- “Aa2” Underlying Credit Rating Affirmed

S&P Global Ratings

- “AAA” Based on the Permanent School Fund Guarantee
- “AA-” Underlying Credit Rating Affirmed

Analysts Cite

- Strong Wealth and Income Indices
- Strong Tax Base Growth
- Stable Financial Profile with Prudent Use of Reserves for One-Time Capital Expenditures
- Trend of Declining Enrollment

Rating Category

- High Investment Grade

86

Taxable Value History

(1)	(2)	(3)	(4)	(5)	(6)
Fiscal Year Ending	Net Taxable Value After Freeze	Taxable Value Change (\$)	Taxable Value Change (%)	5-Year Average	10-Year Average
2013/14	\$ 1,673,732,287				
2014/15	\$ 1,838,815,243	\$ 165,082,956	9.86%		
2015/16**	\$ 1,972,376,423	\$ 133,561,180	7.26%		
2016/17	\$ 2,159,604,793	\$ 187,228,370	9.49%		
2017/18	\$ 2,374,510,642	\$ 214,905,849	9.95%		
2018/19	\$ 2,596,097,373	\$ 221,586,731	9.33%		
2019/20	\$ 2,796,984,882	\$ 200,887,509	7.74%	8.76%	
2020/21	\$ 2,885,658,652	\$ 88,673,770	3.17%		
2021/22	\$ 3,104,960,543	\$ 219,301,891	7.60%		
2022/23**	\$ 3,578,277,549	\$ 473,317,006	15.24%		
2023/24**	\$ 3,596,831,811	\$ 18,554,262	0.52%		
2024/25	\$ 4,001,847,511	\$ 405,015,700	11.26%	7.56%	8.16%
2025/26***	\$ 4,190,000,000	\$ 188,152,489	4.70%		

87

** Would have been larger, but additional homestead exemption adopted.

*** Source: Estimate based on Preliminary Values. Assumes preliminary taxable value of \$5,078,921,461 before the "freeze" adjustment and prior to the estimated loss of \$191,360,000 (4,784 homesteads x \$40,000)



Interest & Sinking Fund History

(1)	(2)	(3)	(4)
Cash Flow Year Ending <u>(August 31)</u>	Total I&S Fund Balance <u>(June 30)</u>	Total Debt Service Payment <u>(August 15)</u>	Net I&S Fund Balance <u>(August 31)</u>
2019/20	\$ 5,524,546	\$ 2,909,829	\$ 2,614,717
2020/21	\$ 9,221,517	\$ 7,661,005	\$ 1,560,512
2021/22	\$ 4,522,111	\$ 2,721,884	\$ 1,800,227
2022/23	\$ 4,566,420	\$ 2,462,809	\$ 2,103,611
2023/24	\$ 4,235,262	\$ 2,113,272	\$ 2,121,990
2024/25	\$ 8,873,009 (a)	\$ 2,080,034	\$ 6,792,974

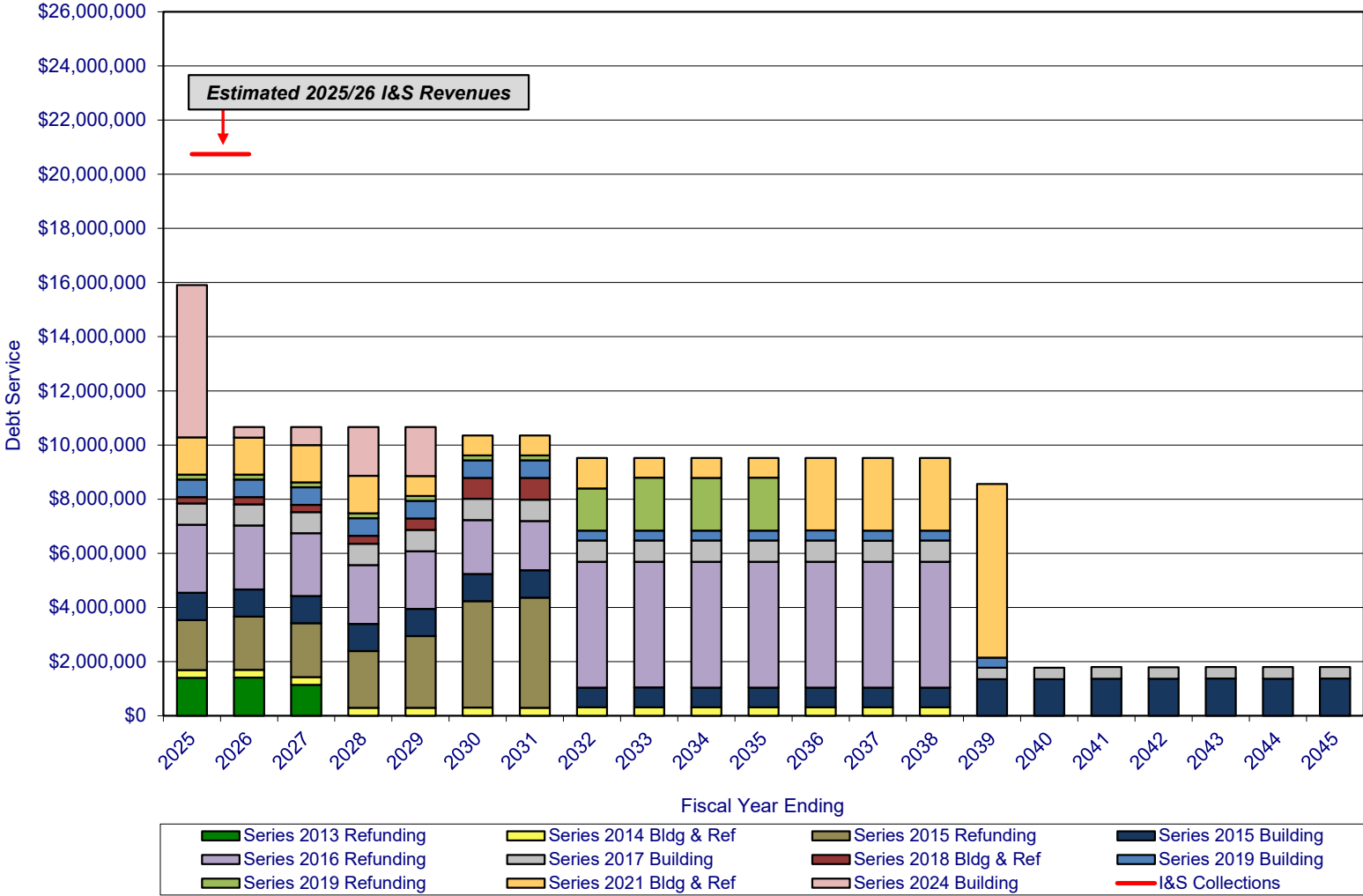
88

(a) Estimated I&S Fund Balance for the period ending June 30th.

Approaching Optional Redemption Dates

<u>Series</u>	<u>Amount</u>	<u>Maturities</u>	<u>Call Date</u>	<u>Callable Interest Rates</u>	<u>Available to Refund on Tax-Exempt Basis</u>
■ 2013 Refunding	\$ 2,490,000	2026-2027	Any Date	2.00% - 2.375%	Any Date
■ 2014 Bldg & Ref	\$ 2,990,000	2026-2038	Any Date	3.00% - 5.00%	Any Date
■ 2015 Refunding	\$14,990,000	2026-2031	Any Date	3.00% - 5.00%	Any Date
■ 2015 Building	\$13,600,000	2026-2045	Any Date	3.00% - 5.00%	Any Date
■ 2016 Refunding	\$33,395,000	2027-2038	Feb. 15, 2026	3.00% - 5.00%	Oct. 2025
■ 2017 Building	\$ 8,340,000	2028-2045	Feb. 15, 2027	4.00% - 5.00%	Oct. 2026

Outstanding Debt Service



90



SB 4 Update

- SB 4 increases the homestead exemption from \$100k to \$140k.
- In 2023, the homestead exemption was increased from \$40k to \$100k. In this bill, **all bonds Authorized on or before May 2023** were held harmless.
- In 2025, SB 4 limits the amount of hold harmless to **all bonds ISSUED through August of 2025.**
- Because SB 4 does not hold harmless based on the date of election but rather the date of issuance, we plan to issue a portion of our authorized but unissued bonds this summer.

91

Factors Affecting The Timing of Issuing Bonds

- Construction Fund Needs
- Federal Tax Law
- State Law
- Tax Base and Bond Model Capacity
- Bond Repayment Structures and Cash Flows

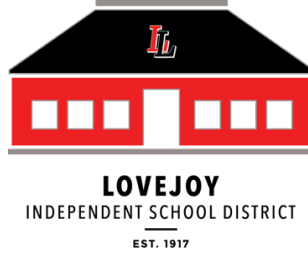
92

Preliminary Schedule of Events

- **May 3, 2025** – Bond Election
- **May 13, 2025** – Special Board Meeting – Canvass Election Returns
- **June 16, 2025** – Regular Board Meeting – SB4 and Bond Program Update
- **June 20, 2025** – Receive Permanent School Fund Guarantee Letter 93
- **June 26, 2025** – Conference Calls – Rating Agency, Due Diligence & Tax Compliance
- **Early to Mid-July** – Establish Bond Installment #1 Amount
- **July 25, 2025** – Receive 2025/26 Certified Taxable Value from Appraisal District
- **July 28, 2025** – Regular Board Meeting – Review the Plan of Finance and Consider Adopting Order Authorizing the Issuance of School Building Bonds and Delegating Authority to the Administration to Execute the Final Documents
- **Week of July 28, 2025** – Bond Sale (Lock in Interest Rate)
- **August 27, 2025** – Bond Closing – Transfer of Funds

13. Presentation: Operation Unite

Presenter: Kyle Pursifull, Executive Director of District Support Services



Lovejoy Independent School District Board of Trustees

Date of Meeting	June 16, 2025
Document Title	2025 Operation Unite
Presented For	Board Action X Report/Review Only
Supporting Documents	None X Attached Provided Later
Administrator Responsible	Kyle Pursifull, Executive Director of District Support Services Casey Littlefield, Director of Safety and Security



Executive Summary

Lovejoy ISD recently hosted the 2025 Operation Unite Tabletop exercise at Sloan Creek Intermediate School. This exercise focused on the planning and response phases of emergency management. The goal of the collaborative training event was to highlight critical interagency operability and to build strong relationships amongst all stakeholders. The two main focus topics for the event were: Active Attack Response and Remote Reunification.

We were very happy to have multiple police and fire partners at the exercise, including the Fairview Police and Fire Department, Lucas Fire Department, Allen Police Department, the Federal Bureau of Investigation, and Dallas ISD Police Department. The event also included our LISD Coordinators, Directors, Principals, Cabinet Officials and community partners.

Fiscal Implications

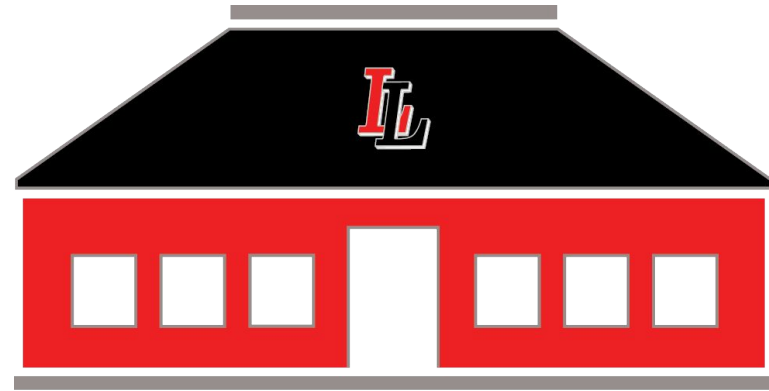
N/A
Administrator Recommendation
N/A - Presentation Only
District Priority
<p>Priority 3: Lovejoy ISD will prioritize community, connection, and communication.</p> <p>Priority 4: Lovejoy ISD will strategically plan for the safety and security of students and staff, financial sustainability, and effective operations.</p>

2025 Operation Unite

CASEY LITTLEFIELD
DIRECTOR OF SAFETY AND SECURITY

Kyle Pursifull
EXECUTIVE DIRECTOR OF DISTRICT SUPPORT SERVICES

June 16, 2025
Board Meeting



LOVEJOY
INDEPENDENT SCHOOL DISTRICT
EST. 1917

2025 Operation Unite

Tabletop Modules

- Active Attack Response
- Remote Reunification

Structure

- Law Enforcement Table
- LISD Cabinet and Fire Officials
- LISD District Safety Action Team

Roles

- Players
- Observers
- Facilitators
- Evaluators



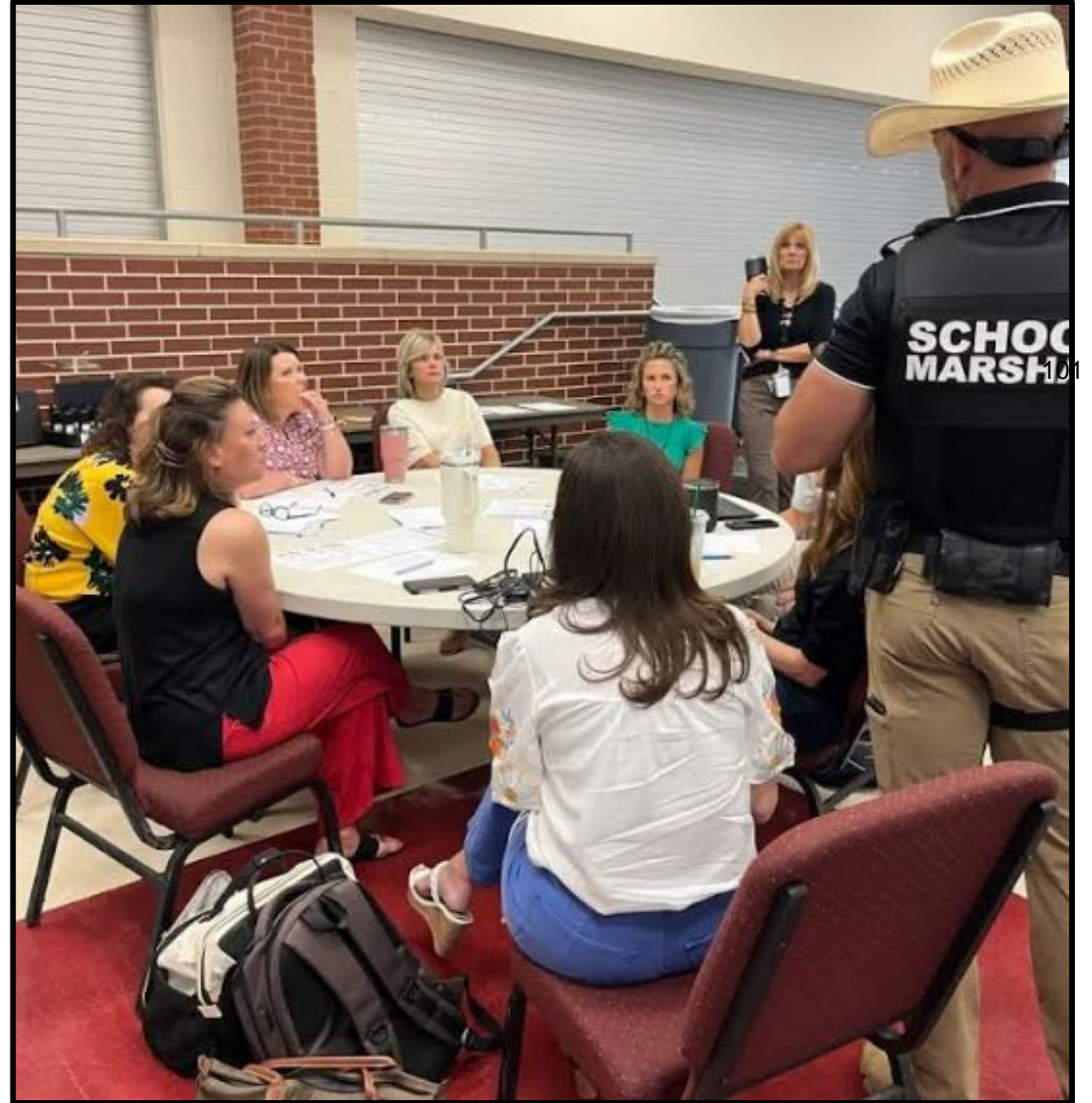
FEMA Core Capabilities

Core Capability	Exercise Objective
Planning	To fully understand the roles, responsibilities and functions of all key players that would potentially be involved in both responding to a mass attack event and a remote reunification of 1,000 plus students/staff.
Operational Coordination	To explore the equipment, resources and capabilities of those involved in both response and Unified Command positions.
Situational Assessment	To understand the systematic approach that will be used in responding to a mass attack event and remote reunification. 99
Operational Communications	To understand all agencies communications capabilities, and the potential for integration during an emergency.
On Scene Security, Protection, and LE	To learn the roles and responsibilities, the response protocols, and the capabilities of LISD School Marshals, as well as to discuss the integration of responding LE officials.
Emergency Medical Services	To understand how Fire Departments and Emergency Medical Services respond to mass attack events, and to also understand their critical role in Unified Command structures.
Logistics and Supply Chain Management	To explore all of the resources that would be available and needed to support both a mass attack event and a remote reunification of students.
Mass Care Services (Reunification)	To discuss the Remote Reunification process and the support that would be needed to execute an efficient process.
Public Information	To understand the importance of messaging, timing, and collaboration as it relates to School Districts and First Responder organizations.
Community Resilience	To explore recovery efforts, as they relate to mass attack events, from a short, mid and long-term approach.

Tabletop Participants

- Lovejoy ISD Cabinet
- Lovejoy ISD District Safety Action Team
- Lovejoy ISD School Marshals
- Fairview Police and Fire Department
- Lucas Fire Department
- Allen Police Department
- Dallas ISD Police Department
- Federal Bureau of Investigation







QUESTIONS AND DISCUSSION

14. Open a Public Hearing on the 2025-2026 Budget and Proposed Tax Rate
Presenter: Julie McLaughlin, President

I wish to address the Board in reference to the Public Hearing on the 2025-2026 Budget and Proposed Tax Rate

Public Hearing Regarding t\ Y'2025-2026 Budget and Proposed Tax Rate

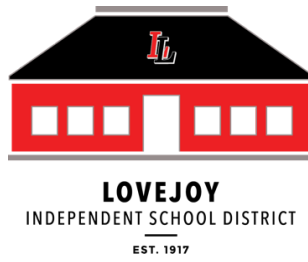
First and Last Name:

Email Address:

Phone:

Organization (if applicable):

15. Presentation: 2025-2026 Budget and Proposed Tax Rate
Presenter: Thomas Willman, Chief Financial Officer



Lovejoy Independent School District Board of Trustees

Date of Meeting	June 16, 2025
Document Title	2025-2026 Budget and Proposed Tax Rate
Presented For	X Board Action Report/Review Only
Supporting Documents	None X Attached Provided Later
Administrator Responsible	Thomas Willman, Chief Financial Officer



Executive Summary

The District has met all notice requirements as prescribed in Texas Education Code Sections 44.004 and 44.0041 and a public hearing has been completed. Further according to the TEC sections above, the Board of Trustees, at a meeting called for that purpose, shall adopt a budget to cover all expenditures for the school district for the next succeeding fiscal year for the following funds:

- Maintenance and Operations;
- Debt Service; and
- Food Service.

The Maintenance and Operations (General Fund) budget presented is a deficit budget and requires the use of fund balance in the amount of \$2,608,551.

The Student Nutrition budget presented is a balanced budget.

The Debt Service budget presented is a balanced budget.

Fiscal Implications

This action provides full compliance and fulfillment of the requirements to adopt a budget for 2025-2026, allowing the District to operate within the parameters approved by fund and function.

Administrator Recommendation

It is the recommendation of the Administration that the Board of Trustees adopt the budget and proposed tax rate as presented.

District Priority

Priority 3: Lovejoy ISD will prioritize community, connection, and communication.

Priority 4: Lovejoy ISD will strategically plan for the safety and security of students and staff, financial sustainability, and effective operations.

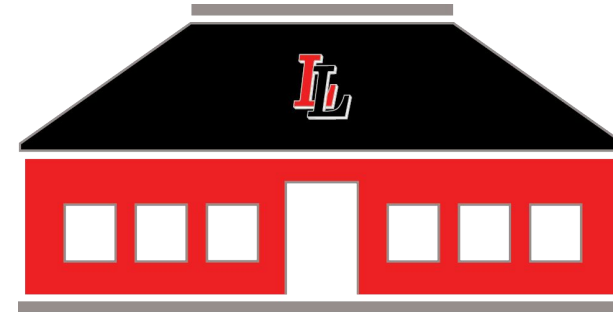
2025-2026 Budget and Proposed Tax Rate

THOMAS WILLMAN

Chief Financial Officer

June 16, 2025

Board Meeting



LOVEJOY
INDEPENDENT SCHOOL DISTRICT

EST. 1917

AGENDA

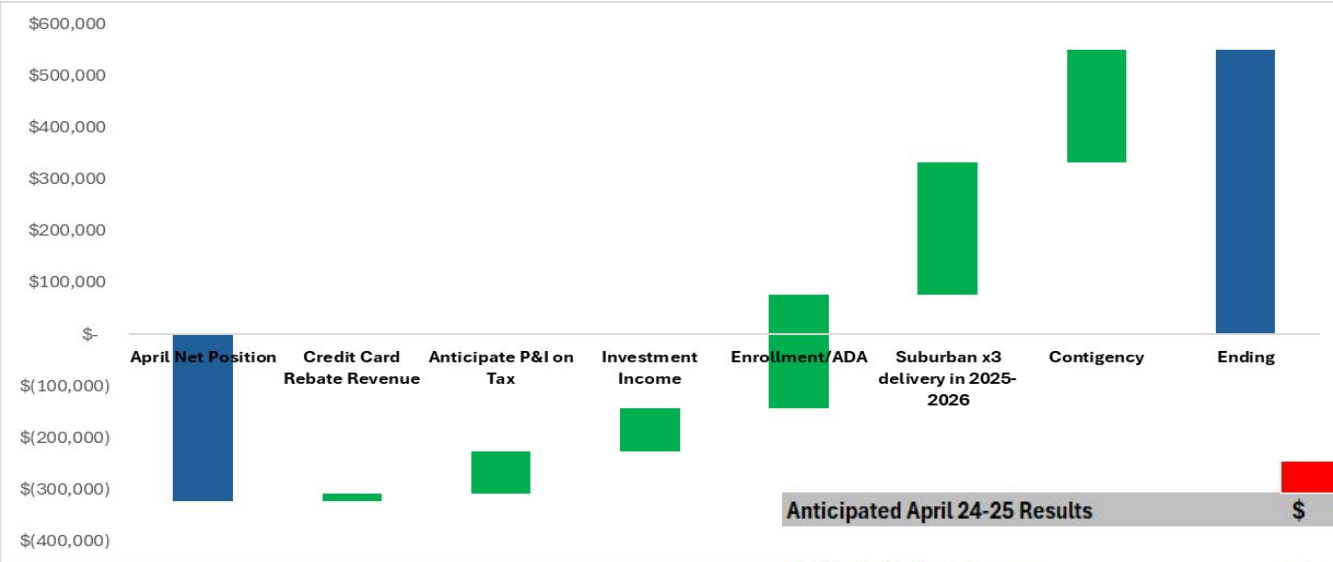
- Review Projected 2024-2025 Results
- 2025-2026 Budget Assumptions
- 2025-2026 Final Budget





2024 - 2025 Projected Results

2024-2025 Budget vs Actual Bridge



	Revenue	Expenses	Net
Anticipated April 24-25 Results	\$ 42,781,823	\$ (43,104,063)	\$ (322,240)
Credit Card Rebate Revenue	\$ 15,000		\$ 15,000
Anticipate P&I on Tax	\$ 80,793		\$ 80,793
Investment Income	\$ 83,644		\$ 83,644
Enrollment/ADA	\$ 218,751		\$ 218,751
Suburban x3 delivery in 2025-2026		\$ 180,000	\$ 180,000
Contingency		\$ 293,038	\$ 293,038
Total Change	\$ 398,188	\$ 473,038	\$ 871,226
Anticipated 24-25 Results	\$ 43,180,011	\$ (42,631,025)	\$ 548,986

*projections as of 6/10/2025 based on actual financial data through 5/31/2025.



2024 - 2025 Budget Discussion

2025-2026 M&O Budget Assumptions - HB2 -Other

- Attendance Rate = 96%
- 2% Inflationary increase in supplies, materials, and other non-payroll related expenses
- 35% Property and Liability Insurance Increase
- Utilization of contingency for underfunded salary increases.
- Compensation Increases





Initial 2025-2026 M&O BUDGET Development Assumptions

- Based on law Pre-89th Legislative Session
- Attendance Rate = 96%
- \$635,000 Annual Payroll Increase
- \$25/month or \$300/year per employee increase in medical contribution
- 2% Annual Increase in Supplies, Materials, other non-payroll related expenses
- 35% Property and Liability Insurance Increase
- Guaranteed Yield of Golden Pennies increase from 129.52 to 132.40
- Contingency: \$300,000

Financial Model - Pre-89th Legislative Session



<i>Projection as of 6/11/2025</i>	CURRENT BUDGET		PROJECTED BUDGETS	
	FINAL ACTUAL FY24	FY25	FY26	FY27
Student Enrollment	4,036	3,963	3,772	3,625
Increase/(Decrease)	(174)	(73)	(191)	(147)
Average Daily Attendance (ADA)	3,858	3,791	3,623	3,482
Attendance Rate	95.6%	95.6%	96.0%	96.0%
State Certified Property Value ("T2" value) @ \$100K Exemption	\$ 3,588,978,916	\$ 3,996,623,477	\$ 4,416,268,942	\$ 4,879,977,181
% Increase Property Value	0.5%	11.4%	10.5%	10.5%
Maintenance & Operations (M&O) Tax Rate	\$ 0.7575	\$ 0.7552	\$ 0.7105	\$ 0.6940
Interest & Sinking (I&S) Tax Rate	\$ 0.5000	\$ 0.5000	\$ 0.5000	\$ 0.5000
Total Tax Rate	\$ 1.2575	\$ 1.2552	\$ 1.2105	\$ 1.1940
Excess Revenue (Recapture)	\$ 649,871	\$ 939,153	\$ 1,271,749	\$ 3,280,796
Total Revenue/Other Resources	\$ 43,315,169	\$ 43,264,262	\$ 43,337,755	\$ 44,687,707
Total Expenditures/Other Uses	\$ 40,932,626	\$ 42,715,276	\$ 46,004,063	\$ 48,677,047
Net Surplus/(Deficit)	\$ 2,382,543	\$ 548,986	\$ (2,666,308)	\$ (3,989,339)
Beginning Fund Balance	\$ 16,166,119	\$ 18,548,662	\$ 19,097,648	\$ 16,431,339
Ending Fund Balance	\$ 18,548,662	\$ 19,097,648	\$ 16,431,339	\$ 12,442,000
Day of Operating Expenses in Fund Balance	178	177	142	106
Rev/Exp +/- to get to 90 Days of Op Ex in Fund Balance	\$ -	\$ -	\$ -	\$ -
Rev Inc/Exp dec to get to 120 Days of Op Ex in Fund Balance	\$ -	\$ -	\$ -	\$ 1,680,910

**Days of Operating Expenses in fund balance excludes recapture as an operating expense*



89th Legislative Financial Impact

HB 2: Preliminary Estimates

- Permanent Teacher Retention Allotment = ~\$1.71 mm in both revenue and expense

Enrollment of 5,000 or less		Enrollment of 5,001 or more	
3-4 years experience	\$4,000	3-4 years experience	\$2,500
5 + years experience	\$8,000	5 + years experience	\$5,000

- Support Staff Allocation \$45 per ADA = ~\$164,000
- Basic Allotment \$55 increase = ~\$258,000+ (*includes increases in supplemental funding due to increase in BA*)
- Early Education (Full Day Pre K & Free Pre K for Teachers, Literacy) = ~\$104,000
- New “Preparing and retaining Educators through Partnerships PREP Allotment - TBD
 - Residency Pathway
- Special Education Funding to take place in FY27
- New Special Ed Full Individual & Initial Evaluation Allotment = \$112,000
- Small and Mid-Sized School Adjustments = ~\$188,000
- School Safety = ~\$148,000
- Basic Cost Allotment \$106/enrolled= ~\$426,000
- TIER II Adjustments (increased supplemental fundings impacts WADA) = ~\$26,000
- **Net Impact = ~\$1,400,000**



2025-2026 M&O Budget Assumptions - HB2 -Compensation



Funded Through New Legislation

- Classroom teacher raises
 - \$4,000 for teachers with 3-4 years experience
 - \$8,000 for teachers with 5 or more years of experience
- Minimum of 3% salary increase for all returning staff in non-teaching positions
 - \$45/per ADA for all other staff

Not Funded Through New Legislation

- Starting teacher salary increase: \$60,250
- Librarians and Nurses (returning staff)
 - \$4,000 with 3-4 years experience
 - \$8,000 with 5 or more years of experience
- Mandatory taxes (TRS,FICA, etc)
- Minimum of 3% salary increase for all returning staff in non-teaching positions
- \$25/month or \$300/year per employee increase in district contribution to TRS medical insurance
 - Total of \$350/month or \$4,200/year
- Market adjustments
- Utilization of contingency in initial assumptions for underfunded salary increases.

Senate Bill 4: Increase in Homestead Exemption

- Voters will have the opportunity to pass a constitutional amendment this November that will increase the homestead exemption from \$100,000 to \$140,000.
- The ballot in November will also include a constitutional amendment providing an increase in the homestead exemption to homeowners who are over 65 or disabled from the current \$10,000 to \$60,000.
 - **M&O Impact:** Property Values will decline, therefore local tax collection and share will decrease, resulting in an increase in the state aid.
 - **I&S Impact:** Districts will be held harmless in the form of state aid for debt issued/delivered on or before 8/31/2025.

**Days of Operating Expenses in fund balance excludes recapture as an operating expense*





2025 - 2026 Final Budget - Current Law

2025 - 2026 Proposed General Fund Functional Budget

General Operating Revenue	
5700 - Revenues from Local and Intermediate Sources	35,172,317
5800 - State Program Revenues*	8,067,964
5900 - Federal Program Revenues	97,474
7900 - Other Resources	0
Total Revenue	\$ 43,337,755
11 - Instruction*	\$ 25,636,308
12 - Instructional Resources	\$ 1,041,960
13 - Instructional Staff Development	\$ 1,389,065
21 - Instructional Leadership	\$ 258,839
23 - School Administration	\$ 2,829,585
31 - Guidance & Counseling	\$ 2,239,649
32 - Social Work	\$ 89,860
33 - Health Services	\$ 504,679
34-Student Transportation	\$ 1,362,559
35 - Student Nutrition	\$ -
36 - Extra Curricular Activities	\$ 434,767
41 - General Administration	\$ 2,272,317
41 - Published Required Notices***	\$ 5,000
41 - Lobbying****	\$ 74,400
51 - Plant Maintenance & Operations	\$ 4,127,549
52 - Security	\$ 763,034
53 - Data Processing Services	\$ 836,052
61 - Community Services	\$ 487,200
91 - Recapture	\$ 1,271,749
93 - Shared Service Arrangements	\$ -
95 - JJAEP	\$ 7,500
99 - Other Intergovernmental Charges	\$ 371,991
Total All Functions	\$ 46,004,063
*Budget includes \$10,000 for accelerated instruction.	
**Budget includes TRS/Medicare Part D On-behalf Revenue or Expenditures	
***Expenditures to publish all statutorily required public notices in the newspaper by the school district or their representatives.	
****Expenditures for "directly or indirectly influencing or attempting to influence the outcome of legislation or administrative action as those terms are defined in Section 305.002, Government Code.	
Total Expected Use of Fund Balance	\$ (2,666,308)



2025 - 2026 Proposed Student Nutrition Fund Functional Budget

General Operating Revenue		
5700 - Revenues from Local and Intermediate Sources	\$	1,726,500
5800 - State Program Revenues*	\$	3,200
5900 - Federal Program Revenues	\$	148,658
Total Revenue		\$ 1,878,358
35 - Student Nutrition	\$	1,878,358
Total All Functions		\$ 1,878,358
*Budget includes TRS/Medicare Part D On-behalf Revenue or Expenditures		
*Budget includes USDA Commodity Revenue and Expenditures		
Difference in Estimated Revenues & Expenditures		\$ -



2025 - 2026 Proposed Debt Service Fund Functional Budget

General Operating Revenue	
5700 - Revenues from Local and Intermediate Sources	20,556,378
5800 - State Program Revenues	1,350,746
Total Revenue	\$ 21,907,124
71-Debt Service	\$ 21,907,124
Total All Functions	\$ 21,907,124
Difference in Estimated Revenues & Expenditures	\$ -



Timeline

June 16, 2025 - Regular Board Meeting

- 2025-2026 Budget Adoption
- Adoption of Tax Rate - Current Tax Rate
- Adoption of Compensation Plan

July 28, 2025 - Regular Board Meeting

- 2025-2026 Budget Amendment #1 - Incorporation of New Legislation

August 25, 2025 - Regular Board Meeting

- Adoption of the 2025 Tax Rate based on Certified Values





THANK YOU

LOVEJOY ISD
2025-2026 Adopted Budget
General Funds
(Includes funds 183 & 199)

General Operating Revenue

5700 - Revenues from Local and Intermediate Sources	35,172,317
5800 - State Program Revenues*	8,067,964
5900 - Federal Program Revenues	97,474
7900 - Other Resources	0

Total Revenue **\$ 43,337,755**

11 - Instruction*	\$ 25,636,308
12 - Instructional Resources	\$ 1,041,960
13 - Instructional Staff Development	\$ 1,389,065
21 - Instructional Leadership	\$ 258,839
23 - School Administration	\$ 2,829,585
31 - Guidance & Counseling	\$ 2,239,649
32 - Social Work	\$ 89,860
33 - Health Services	\$ 504,679
34-Student Transportation	\$ 1,362,559
35 - Student Nutrition	\$ -
36 - Extra Curricular Activities	\$ 434,767
41 - General Administration	\$ 2,272,317
41 - Published Required Notices***	\$ 5,000
41 - Lobbying****	\$ 74,400
51 - Plant Maintenance & Operations	\$ 4,127,549
52 - Security	\$ 763,034
53 - Data Processing Services	\$ 836,052
61 - Community Services	\$ 487,200
91 - Recapture	\$ 1,271,749
93 - Shared Service Arrangements	\$ -
95 - JJAEP	\$ 7,500
99 - Other Intergovernmental Charges	\$ 371,991

Total All Functions **\$ 46,004,063**

*Budget includes \$10,000 for accelerated instruction.

**Budget includes TRS/Medicare Part D On-behalf Revenue or Expenditures

***Expenditures to publish all statutorily required public notices in the newspaper by the school district or their representatives.

****Expenditures for "directly or indirectly influencing or attempting to influence the outcome of legislation or administrative action as those terms are defined in Section 305.002, Government Code.

Total Expected Use of Fund Balance **\$ (2,666,308)**

This budget, for the school year 2025-2026, was adopted at a meeting of the Board of School Trustees on June 16, 2025 as evidenced in the Official School Board Minutes. I certify that budget preparation and adoption is in accordance with Chapter 44 of the Texas Education Code.

President 6/16/2025
Date

Secretary 6/16/2025
Date

2025 Tax Rate Calculation Worksheet

Form 50-859

School Districts without Chapter 313 Agreements

Lovejoy Independent School District

469-742-8000

School District's Name

Phone (area code and number)

259 Country Club Road, Allen, TX 75002

www.lovejoyisd.net

School District's Address, City, State, ZIP Code

School District's Website Address

GENERAL INFORMATION: Tax Code Section 26.04(c) requires an officer or employee designated by the governing body to calculate the no-new-revenue tax rate and voter-approval tax rate for the taxing unit. These tax rates are expressed in dollars per \$100 of taxable value calculated. The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll or certified estimate of value and the estimated values of properties under protest. The designated officer or employee shall submit the rates to the governing body by August 7 or as soon thereafter as practicable. Tax Code Section 26.04(e-1) does not require school districts to certify tax rate calculations or comply with certain Tax Code notice requirements. School districts are required to provide notice regarding tax rate calculations pursuant to Education Code Chapter 44.

This worksheet is for **school districts without Chapter 313 agreements only**. School districts that have a Chapter 313 agreement should use Comptroller Form 50-884 *Tax Rate Calculation Worksheet, School Districts with Chapter 313 Agreements*.

Water districts as defined under Water Code Section 49.001(1) do not use this form. Use Comptroller Form 50-858 *Water District Voter-Approval Tax Rate Worksheet for Low Tax Rate and Developing Districts* or Comptroller Form 50-860 *Developed Water District Voter-Approval Tax Rate Worksheet*.

All other taxing units should use Comptroller Form 50-856 *Tax Rate Calculation, Taxing Units Other Than School Districts or Water Districts*.

The Comptroller's office provides this worksheet to assist taxing units in determining tax rates. The Texas Education Agency (TEA) provides detailed information on and guidance to school districts in calculating their tax rates. Please review and rely on information provided by TEA when completing this worksheet. Additionally, the information provided in this worksheet is offered as technical assistance and not legal advice. Taxing units should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

SECTION 1: No-New-Revenue Tax Rate

The no-new-revenue (NNR) tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of revenue if applied to the same properties that are taxed in both years (no new taxes). When appraisal values increase, the NNR tax rate should decrease.

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
1.	Prior year total taxable value. Enter the amount of the prior year taxable value on the prior year tax roll today. Include any adjustments since last year's certification; exclude one-fourth and one-third over-appraisal corrections made under Tax Code Section 25.25(d) from these adjustments. Exclude any property value subject to an appeal under Chapter 42 as of July 25 (will add undisputed value in Line 6). This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2). ¹	4,591,660,857 \$ _____
2.	Prior year tax ceilings. Enter the prior year total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. ²	1,074,974,311 \$ _____
3.	Preliminary prior year adjusted taxable value. Subtract Line 2 from Line 1.	3,516,686,546 \$ _____
4.	Prior year total adopted tax rate.	1.255200 \$ _____ / \$100
5.	Prior year taxable value lost because court appeals of ARB decisions reduced prior year appraised value.	
	A. Original prior year ARB values: \$ 0	
	B. Prior year values resulting from final court decisions: - \$ 0	
	C. Prior year value loss. Subtract B from A. ³	0 \$ _____
6.	Prior year taxable value subject to an appeal under Chapter 42, as of July 25.	
	A. Prior year ARB certified value: \$ 0	
	B. Prior year disputed value: - \$ 0	
	C. Prior year undisputed value. Subtract B from A. ⁴	0 \$ _____
7.	Prior year Chapter 42-related adjusted values. Add Line 5 and 6.	0 \$ _____
8.	Prior year taxable value, adjusted for actual and potential court-ordered adjustments. Add Line 3 and Line 7.	3,516,686,546 \$ _____
9.	Prior year taxable value of property in territory the school deannexed after Jan. 1, of the prior year. Enter the prior year value of property in deannexed territory. ⁵	0 \$ _____

¹ Tex. Tax Code §26.012(14)

² Tex. Tax Code §26.012(14)

³ Tex. Tax Code §26.012(13)

⁴ Tex. Tax Code §26.012(13)

⁵ Tex. Tax Code §26.012(15)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
10.	<p>Prior year taxable value lost because property first qualified for an exemption in the current year. If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freepport goods-in-transit, or temporary disaster exemptions. Note that lowering the amount or percentage of an existing exemption in the current year does not create a new exemption or reduce taxable value.</p> <p>A. Absolute exemptions. Use prior year market value: \$ <u>0</u></p> <p>B. Partial exemptions. Current year exemption amount or current year percentage exemption times prior year value: . . . + \$ <u>2,533,524</u></p> <p>C. Value loss. Add A and B. ⁶</p>	<p>\$ <u>2,533,524</u></p>
11.	<p>Prior year taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in the current year. Use only properties that qualified in the current year for the first time; do not use properties that qualified in the prior year.</p> <p>A. Prior year market value. \$ <u>0</u></p> <p>B. Current year productivity or special appraised value:..... - \$ <u>0</u></p> <p>C. Value loss. Subtract B from A.</p>	<p>\$ <u>0</u></p>
12.	Total adjustments for lost value. Add Lines 9, 10C and 11C.	<p>\$ <u>2,533,524</u></p>
13.	Adjusted prior year taxable value. Subtract Line 12 from Line 8.	<p>\$ <u>3,514,153,022</u></p>
14.	Adjusted prior year total levy. Multiply Line 4 by Line 13 and divide by \$100.	<p>\$ <u>44,109,648</u></p>
15.	Taxes refunded for years preceding tax year prior year. Enter the amount of taxes refunded by the district for tax years preceding tax year the prior year. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for the prior tax year. This line applies only to tax years preceding the prior tax year. ⁸	<p>\$ <u>80,829</u></p>
16.	<p>Adjusted prior year levy with refunds. Add Line 14 and Line 15. ⁹</p> <p>Note: If the governing body of the school district governs a junior college district in a county with a population of more than two million, subtract the amount of taxes the governing body dedicated to the junior college district in the prior year from the result.</p>	<p>\$ <u>44,190,477</u></p>
17.	<p>Total current year taxable value on the current year certified appraisal roll today. This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in line 19). These homesteads include homeowners age 65 or older or disabled. ¹⁰</p> <p>A. Certified values.¹¹ \$ <u>4,905,229,498</u></p> <p>B. Pollution control and energy storage system exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property: - \$ <u>0</u></p> <p>C. Total current year value. Subtract B from A.</p>	<p>\$ <u>4,905,229,498</u></p>
18.	<p>Total value of properties under protest or not included on certified appraisal roll. ¹²</p> <p>A. Current year taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value under protest. ¹³ \$ <u>407,160,477</u></p> <p>B. Current year value of properties not under protest or included on certified appraisal roll. The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about but are not included in the appraisal roll certification. These properties are also not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value not on the roll. ¹⁴ + \$ <u>0</u></p> <p>C. Total value under protest or not certified. Add A and B.</p>	<p>\$ <u>407,160,477</u></p>

⁶ Tex. Tax Code §26.012(15)
⁷ Tex. Tax Code §26.012(15)
⁸ Tex. Tax Code §26.012(13)
⁹ Tex. Tax Code §26.012(13)
¹⁰ Tex. Tax Code §§26.012 and 26.04(c-2)
¹¹ Tex. Tax Code §26.012(6)
¹² Tex. Tax Code §26.01(c) and (d)
¹³ Tex. Tax Code §26.01(c)
¹⁴ Tex. Tax Code §26.01(d)
¹⁵ Tex. Tax Code §26.012(6)(B)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
19.	Current year tax ceilings. Enter current year total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. ¹⁵	\$ 1,305,910,765
20.	Current year total taxable value. Add Lines 17C and 18C. Subtract Line 19.	\$ 4,006,479,210
21.	Total current year taxable value of properties in territory annexed after Jan. 1, of the prior year. Include both real and personal property. Enter the current year value of property in territory annexed by the school district.	\$ 0
22.	Total current year taxable value of new improvements and new personal property located in new improvements. New means the item was not on the appraisal roll in the prior year. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the school district after Jan. 1, of the prior year, and be located in a new improvement.	\$ 85,891,000
23.	Total adjustments to the current year taxable value. Add lines 21 and 22.	\$ 85,891,000
24.	Adjusted current year taxable value. Subtract line 23 from line 20.	\$ 3,920,588,210
25.	Current year NNR tax rate. Divide line 16 by line 24 and multiply by \$100.	\$ 1.127138 /\$100

SECTION 2: Voter-Approval Tax Rate

The voter-approval tax rate is the highest tax rate that a taxing unit may adopt without holding an election to seek voter approval of the rate. Most school districts calculate a voter-approval tax rate that is split into three separate rates.¹⁸

- Maximum Compressed Tax Rate (MCR):** A district’s maximum compressed tax rate is defined as the tax rate for the current tax year per \$100 of valuation of taxable property at which the district must levy a maintenance and operations tax to receive the full amount of the tier one allotment.¹⁹
- Enrichment Tax Rate:**²⁰ A district’s enrichment tax rate is defined as any tax effort in excess of the district’s MCR and less than \$0.17. The enrichment tax rate is divided into golden pennies and copper pennies. School districts can claim up to 8 golden pennies, not subject to compression, and 9 copper pennies which are subject to compression with any increases in the guaranteed yield.²¹
- Debt Rate:** The debt rate includes the debt service necessary to pay the school district’s debt payments in the coming year. This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

The MCR and Enrichment Tax Rate added together make up the school district’s maintenance and operations (M&O) tax rate. Districts cannot increase the district’s M&O tax rate to create a surplus in M&O tax revenue for the purpose of paying the district’s debt service.²²

If a school district adopted a tax rate that exceeded its voter-approval tax rate without holding an election to respond to a disaster in the prior year, as allowed by Tax Code Section 26.042(e), the school district may not consider the amount by which it exceeded its voter-approval tax rate (disaster pennies) in the calculation this year. This adjustment will be made in Section 4 of this worksheet.

A district must complete an efficiency audit before seeking voter approval to adopt a M&O tax rate higher than the calculated M&O tax rate, hold an open meeting to discuss the results of the audit, and post the results of the audit on the district’s website 30 days prior to the election.²³ Additionally, a school district located in an area declared a disaster by the governor may adopt a M&O tax rate higher than the calculated M&O tax rate during the two-year period following the date of the *declaration without conducting an efficiency audit*.²⁴

Districts should review information from TEA when calculating their voter-approval tax rate.

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
26.	Current year maximum compressed tax rate (MCR). TEA will publish compression rates based on district and statewide property value growth. Enter the school districts’ maximum compressed rate based on guidance from TEA. ²⁵	\$ 0.616900 /\$100
27.	Current year enrichment tax rate. Enter the greater of A and B. ²⁶	\$ 0.138300 /\$100
	A. Enter the district’s prior year enrichment tax rate, minus any required reduction under Education Code Section 48.202(f)	\$ 0.138300 /\$100
	B. \$0.05 per \$100 of taxable value	\$ 0.050000 /\$100

¹⁶ [Reserved for expansion]
¹⁷ [Reserved for expansion]
¹⁸ Tex. Tax Code §26.08(n)
¹⁹ Tex. Edu. Code §48.2551(a)(3)
²⁰ Tex. Tax Code §26.08(i) and Tex. Edu. Code §45.0032
²¹ Tex. Edu. Code §§48.202(a-1)(2) and 48.202(f)
²² Tex. Edu. Code §45.0021(a)
²³ Tex. Edu. Code §11.184(b)
²⁴ Tex. Edu. Code §11.184(b-1)
²⁵ Tex. Edu. Code §§48.255, 48.2551(b)(1) and (b)(2)
²⁶ Tex. Tax Code §26.08(n)(2)
²⁷ Tex. Edu. Code §45.003(d)

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
28.	Current year maintenance and operations (M&O) tax rate. Add Lines 26 and 27. Note: M&O tax rate may not exceed the sum of \$0.17 and the district's maximum compressed rate. ²⁷	\$ 0.755200 /\$100
29.	Total current year debt to be paid with property tax revenue. Debt means the interest and principal that will be paid on debts that: <ol style="list-style-type: none"> (1) Are paid by property taxes; (2) Are secured by property taxes; (3) Are scheduled for payment over a period longer than one year; and (4) Are not classified in the school district's budget as M&O expenses. <p>A. Debt includes contractual payments to other school districts that have incurred debt on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. If the governing body of a taxing unit authorized or agreed to authorize a bond, warrant, certificate of obligation, or other evidence of indebtedness on or after Sept. 1, 2021, verify if it meets the amended definition of debt before including it here.²⁸</p> Enter debt amount: \$ 20,556,378 B. Subtract unencumbered fund amount used to reduce total debt. - \$ 0 C. Subtract state aid received for paying principal and interest on debt for facilities through the existing debt allotment program and/or instructional facilities allotment program. - \$ 0 D. Adjust debt: Subtract B and C from A.	\$ 20,556,378
30.	Certified prior year excess debt collections. Enter the amount certified by the collector. ²⁹	\$ 523,952
31.	Adjusted current year debt. Subtract line 30 from line 29D.	\$ 20,032,426
32.	Current year anticipated collection rate. If the anticipated rate in A is lower than actual rates in B, C and D, enter the lowest rate from B, C and D. If the anticipated rate in A is higher than at least one of the rates in the prior three years, enter the rate from A. Note that the rate can be greater than 100%. ³⁰ <ol style="list-style-type: none"> A. Enter the current year anticipated collection rate certified by the collector.³¹ 100.00 % B. Enter the 2024 actual collection rate 97.72 % C. Enter the 2023 actual collection rate 94.14 % D. Enter the 2022 actual collection rate 101.89 % 	100.00 %
33.	Current year debt adjusted for collections. Divide Line 31 by Line 32. Note: If the governing body of the school district governs a junior college district in a county with a population of more than two million, add the amount of taxes the governing body proposes to dedicate to the junior college district in the current year to the result.	\$ 20,032,426
34.	Current year total taxable value. Enter the amount on Line 20 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 4,006,479,210
35.	Current year debt rate. Divide Line 33 by Line 34 and multiply by \$100.	\$ 0.500000 /\$100
36.	Current year voter-approval tax rate. Add Lines 28 and 35. If the school district received distributions from an equalization tax imposed under former Chapter 18, Education Code, add the NNR tax rate as of the date of the county unit system's abolition to the sum of Lines 28 and 35. ³²	\$ 1.255200 /\$100

SECTION 3: Voter-Approval Tax Rate Adjustment for Pollution Control

A school district may raise its rate for M&O funds used to pay for a facility, device or method for the control of air, water or land pollution. This includes any land, structure, building, installation, excavation, machinery, equipment or device that is used, constructed, acquired or installed wholly or partly to meet or exceed pollution control requirements. The school district's expenses are those necessary to meet the requirements of a permit issued by the Texas Commission on Environmental Quality (TCEQ). The school district must provide the tax assessor with a copy of the TCEQ letter of determination that states the portion of the cost of the installation for pollution control.

This section should only be completed by a school district that uses M&O funds to pay for a facility, device or method for the control of air, water or land pollution.

²⁸ Tex. Tax Code §26.012(7)
²⁹ Tex. Tax Code §§26.012(10) and 26.04(b)
³⁰ Tex. Tax Code §§26.04(h), (h-1) and (h-2)
³¹ Tex. Tax Code §26.04(b)
³² Tex. Tax Code §26.08(g)
³³ Tex. Tax Code §26.045(d)
³⁴ Tex. Tax Code §26.045(i)

Line	Voter-Approval Rate Adjustment for Pollution Control Requirements Worksheet	Amount/Rate
37.	Certified expenses from the Texas Commission on Environmental Quality (TCEQ). Enter the amount certified in the determination letter from TCEQ. ³³ The school district shall provide its tax assessor with a copy of the letter. ³⁴	\$ 0
38.	Current year total taxable value. Enter the amount on Line 20 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 4,006,479,210
39.	Additional rate for pollution control. Divide line 37 by line 38 and multiply by \$100.	\$ 0.000000 /\$100
40.	Current year voter-approval tax rate, adjusted for pollution control. Add line 36 and line 39.	\$ 1.255200 /\$100

SECTION 4: Voter-Approval Tax Rate Adjustment in Year Following Disaster

If a school district adopted a tax rate that exceeded its voter-approval tax rate without holding an election to respond to a disaster in the prior year, as allowed by Tax Code Section 26.042(e), the school district may not consider the amount by which it exceeded its voter-approval tax rate in the calculation this year. ³⁵ As such, it must reduce its voter-approval tax rate for the current tax year.

This section applies to a school district in a disaster area that adopts a tax rate greater than its voter-approval tax rate without holding an election in the prior year, as provided for by Tax Code Section 26.042(e).

Line	Prior Year Disaster Adjustment Worksheet	Amount/Rate
41.	Prior year adopted tax rate. Enter the rate in Line 4 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 1.255200 /\$100
42.	Prior voter-approval tax rate. If the school district adopted a tax rate above the prior year voter-approval tax rate without holding an election due to a disaster, enter the voter-approval tax rate from the prior year's worksheet.	\$ 0.000000 /\$100
43.	Increase in the prior year tax rate due to disaster (disaster pennies). Subtract Line 42 from Line 41.	\$ 0.000000 /\$100
44.	Current year voter-approval tax rate, adjusted for prior year disaster. Subtract Line 43 from one of the following lines (as applicable): Line 36 or Line 40 (school districts with pollution control).	\$ 1.255200 /\$100

SECTION 5: Total Tax Rate

Indicate the applicable total tax rates as calculated above.

No-New-Revenue Tax Rate \$ 1.127138 /\$100
 Enter the current year NNR tax rate from Line 25.

Voter-Approval Tax Rate \$ 1.255200 /\$100
 As applicable, enter the current year voter-approval tax rate from Line 36, Line 40 or Line 44. Indicate the line number used: 36

SECTION 6: School District Representative Name and Signature

Enter the name of the person preparing the tax rate as authorized by the governing body of the school district. By signing below, you certify that you are the designated officer or employee of the school district and have calculated the tax rates in accordance with requirements in Tax Code and Education Code. ³⁶

print here → Jayna Dean
 Printed Name of School District Representative

sign here → *Jayna Dean*
 School District Representative

5/27/2025
 Date

³⁵ Tex. Tax Code §26.042(f) and Tex. Edu. Code §45.0032(d)
³⁶ Tex. Tax Code §26.04(c)

LOVEJOY ISD
2025-2026 Adopted Budget
Summary of Revenues & Expenditures
Student Nutrition Fund 101

General Operating Revenue

5700 - Revenues from Local and Intermediate Sources	\$ 1,726,500
5800 - State Program Revenues*	\$ 3,200
5900 - Federal Program Revenues	\$ 148,658

Total Revenue		\$ 1,878,358
----------------------	--	---------------------

35 - Student Nutrition		\$ 1,878,358
-------------------------------	--	---------------------

Total All Functions		\$ 1,878,358
----------------------------	--	---------------------

*Budget includes TRS/Medicare Part D On-behalf Revenue or Expenditures

*Budget includes USDA Commodity Revenue and Expenditures

Difference in Estimated Revenues & Expenditures		\$ -
--	--	-------------

This budget, for the school year 2025-2026, was adopted at a meeting of the Board of School Trustees on June 16, 2025 as evidenced in the Official School Board Minutes. I certify that budget preparation and adoption is in accordance with Chapter 44 of the Texas Education Code.

		6/16/2025
President		Date
		6/16/2025
Secretary		Date

LOVEJOY ISD
2025-2026 Adopted Budget
Summary of Revenues & Expenditures
Debt Service Fund 599

General Operating Revenue		
5700 - Revenues from Local and Intermediate Sources	20,556,378	
5800 - State Program Revenues	1,350,746	
Total Revenue		\$ 21,907,124
71-Debt Service	\$ 21,907,124	
Total All Functions		\$ 21,907,124
Difference in Estimated Revenues & Expenditures		\$ -

This budget, for the school year 2025-2026, was adopted at a meeting of the Board of School Trustees on June 16, 2025 as evidenced in the Official School Board Minutes. I certify that budget preparation and adoption is in accordance with Chapter 44 of the Texas Education Code.

	6/16/2025
_____ President	Date
	6/16/2025
_____ Secretary	Date

16. Close a Public Hearing on the 2025-2026 Budget and Proposed Tax Rate
Presenter: Julie McLaughlin, President

135

I wish to address the Board in reference to the Public Hearing on the 2025-2026 Budget and Proposed Tax Rate

Public Hearing Regarding t\ Y'2025-2026 Budget and Proposed Tax Rate

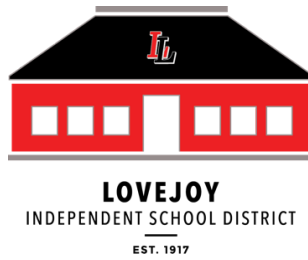
First and Last Name:

Email Address:

Phone:

Organization (if applicable):

17. Consider and Act on Adopting the 2025-2026 Budget and Proposed Tax Rate
Presenter: Thomas Willman, Chief Financial Officer



Lovejoy Independent School District Board of Trustees

Date of Meeting	June 16, 2025
Document Title	2025-2026 Budget and Proposed Tax Rate
Presented For	X Board Action Report/Review Only
Supporting Documents	None X Attached Provided Later
Administrator Responsible	Thomas Willman, Chief Financial Officer



Executive Summary

The District has met all notice requirements as prescribed in Texas Education Code Sections 44.004 and 44.0041 and a public hearing has been completed. Further according to the TEC sections above, the Board of Trustees, at a meeting called for that purpose, shall adopt a budget to cover all expenditures for the school district for the next succeeding fiscal year for the following funds:

- Maintenance and Operations;
- Debt Service; and
- Food Service.

The Maintenance and Operations (General Fund) budget presented is a deficit budget and requires the use of fund balance in the amount of \$2,608,551.

The Student Nutrition budget presented is a balanced budget.

The Debt Service budget presented is a balanced budget.

Fiscal Implications

This action provides full compliance and fulfillment of the requirements to adopt a budget for 2025-2026, allowing the District to operate within the parameters approved by fund and function.

Administrator Recommendation

It is the recommendation of the Administration that the Board of Trustees adopt the budget and proposed tax rate as presented.

District Priority

Priority 3: Lovejoy ISD will prioritize community, connection, and communication.

Priority 4: Lovejoy ISD will strategically plan for the safety and security of students and staff, financial sustainability, and effective operations.

LOVEJOY ISD
2025-2026 Adopted Budget
General Funds
(Includes funds 183 & 199)

General Operating Revenue

5700 - Revenues from Local and Intermediate Sources	35,172,317
5800 - State Program Revenues*	8,067,964
5900 - Federal Program Revenues	97,474
7900 - Other Resources	0

Total Revenue **\$ 43,337,755**

11 - Instruction*	\$ 25,636,308
12 - Instructional Resources	\$ 1,041,960
13 - Instructional Staff Development	\$ 1,389,065
21 - Instructional Leadership	\$ 258,839
23 - School Administration	\$ 2,829,585
31 - Guidance & Counseling	\$ 2,239,649
32 - Social Work	\$ 89,860
33 - Health Services	\$ 504,679
34-Student Transportation	\$ 1,362,559
35 - Student Nutrition	\$ -
36 - Extra Curricular Activities	\$ 434,767
41 - General Administration	\$ 2,272,317
41 - Published Required Notices***	\$ 5,000
41 - Lobbying****	\$ 74,400
51 - Plant Maintenance & Operations	\$ 4,127,549
52 - Security	\$ 763,034
53 - Data Processing Services	\$ 836,052
61 - Community Services	\$ 487,200
91 - Recapture	\$ 1,271,749
93 - Shared Service Arrangements	\$ -
95 - JJAEP	\$ 7,500
99 - Other Intergovernmental Charges	\$ 371,991

Total All Functions **\$ 46,004,063**

*Budget includes \$10,000 for accelerated instruction.

**Budget includes TRS/Medicare Part D On-behalf Revenue or Expenditures

***Expenditures to publish all statutorily required public notices in the newspaper by the school district or their representatives.

****Expenditures for "directly or indirectly influencing or attempting to influence the outcome of legislation or administrative action as those terms are defined in Section 305.002, Government Code.

Total Expected Use of Fund Balance **\$ (2,666,308)**

This budget, for the school year 2025-2026, was adopted at a meeting of the Board of School Trustees on June 16, 2025 as evidenced in the Official School Board Minutes. I certify that budget preparation and adoption is in accordance with Chapter 44 of the Texas Education Code.

President 6/16/2025
Date

Secretary 6/16/2025
Date

2025 Tax Rate Calculation Worksheet

Form 50-859

School Districts without Chapter 313 Agreements

Lovejoy Independent School District

469-742-8000

School District's Name

Phone (area code and number)

259 Country Club Road, Allen, TX 75002

www.lovejoyisd.net

School District's Address, City, State, ZIP Code

School District's Website Address

GENERAL INFORMATION: Tax Code Section 26.04(c) requires an officer or employee designated by the governing body to calculate the no-new-revenue tax rate and voter-approval tax rate for the taxing unit. These tax rates are expressed in dollars per \$100 of taxable value calculated. The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll or certified estimate of value and the estimated values of properties under protest. The designated officer or employee shall submit the rates to the governing body by August 7 or as soon thereafter as practicable. Tax Code Section 26.04(e-1) does not require school districts to certify tax rate calculations or comply with certain Tax Code notice requirements. School districts are required to provide notice regarding tax rate calculations pursuant to Education Code Chapter 44.

This worksheet is for **school districts without Chapter 313 agreements only**. School districts that have a Chapter 313 agreement should use Comptroller Form 50-884 *Tax Rate Calculation Worksheet, School Districts with Chapter 313 Agreements*.

Water districts as defined under Water Code Section 49.001(1) do not use this form. Use Comptroller Form 50-858 *Water District Voter-Approval Tax Rate Worksheet for Low Tax Rate and Developing Districts* or Comptroller Form 50-860 *Developed Water District Voter-Approval Tax Rate Worksheet*.

All other taxing units should use Comptroller Form 50-856 *Tax Rate Calculation, Taxing Units Other Than School Districts or Water Districts*.

The Comptroller's office provides this worksheet to assist taxing units in determining tax rates. The Texas Education Agency (TEA) provides detailed information on and guidance to school districts in calculating their tax rates. Please review and rely on information provided by TEA when completing this worksheet. Additionally, the information provided in this worksheet is offered as technical assistance and not legal advice. Taxing units should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

SECTION 1: No-New-Revenue Tax Rate

The no-new-revenue (NNR) tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of revenue if applied to the same properties that are taxed in both years (no new taxes). When appraisal values increase, the NNR tax rate should decrease.

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
1.	Prior year total taxable value. Enter the amount of the prior year taxable value on the prior year tax roll today. Include any adjustments since last year's certification; exclude one-fourth and one-third over-appraisal corrections made under Tax Code Section 25.25(d) from these adjustments. Exclude any property value subject to an appeal under Chapter 42 as of July 25 (will add undisputed value in Line 6). This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2). ¹	4,591,660,857 \$ _____
2.	Prior year tax ceilings. Enter the prior year total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. ²	1,074,974,311 \$ _____
3.	Preliminary prior year adjusted taxable value. Subtract Line 2 from Line 1.	3,516,686,546 \$ _____
4.	Prior year total adopted tax rate.	1.255200 \$ _____/100
5.	Prior year taxable value lost because court appeals of ARB decisions reduced prior year appraised value. A. Original prior year ARB values: \$ 0 B. Prior year values resulting from final court decisions: - \$ 0 C. Prior year value loss. Subtract B from A. ³	 0 \$ _____
6.	Prior year taxable value subject to an appeal under Chapter 42, as of July 25. A. Prior year ARB certified value: \$ 0 B. Prior year disputed value: - \$ 0 C. Prior year undisputed value. Subtract B from A. ⁴	 0 \$ _____
7.	Prior year Chapter 42-related adjusted values. Add Line 5 and 6.	0 \$ _____
8.	Prior year taxable value, adjusted for actual and potential court-ordered adjustments. Add Line 3 and Line 7.	3,516,686,546 \$ _____
9.	Prior year taxable value of property in territory the school deannexed after Jan. 1, of the prior year. Enter the prior year value of property in deannexed territory. ⁵	0 \$ _____

¹ Tex. Tax Code §26.012(14)
² Tex. Tax Code §26.012(14)
³ Tex. Tax Code §26.012(13)
⁴ Tex. Tax Code §26.012(13)
⁵ Tex. Tax Code §26.012(15)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
10.	<p>Prior year taxable value lost because property first qualified for an exemption in the current year. If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freepport goods-in-transit, or temporary disaster exemptions. Note that lowering the amount or percentage of an existing exemption in the current year does not create a new exemption or reduce taxable value.</p> <p>A. Absolute exemptions. Use prior year market value: \$ <u>0</u></p> <p>B. Partial exemptions. Current year exemption amount or current year percentage exemption times prior year value: . . . + \$ <u>2,533,524</u></p> <p>C. Value loss. Add A and B. ⁶</p>	<p>\$ <u>2,533,524</u></p>
11.	<p>Prior year taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in the current year. Use only properties that qualified in the current year for the first time; do not use properties that qualified in the prior year.</p> <p>A. Prior year market value. \$ <u>0</u></p> <p>B. Current year productivity or special appraised value:..... - \$ <u>0</u></p> <p>C. Value loss. Subtract B from A.</p>	<p>\$ <u>0</u></p>
12.	Total adjustments for lost value. Add Lines 9, 10C and 11C.	<p>\$ <u>2,533,524</u></p>
13.	Adjusted prior year taxable value. Subtract Line 12 from Line 8.	<p>\$ <u>3,514,153,022</u></p>
14.	Adjusted prior year total levy. Multiply Line 4 by Line 13 and divide by \$100.	<p>\$ <u>44,109,648</u></p>
15.	Taxes refunded for years preceding tax year prior year. Enter the amount of taxes refunded by the district for tax years preceding tax year the prior year. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for the prior tax year. This line applies only to tax years preceding the prior tax year. ⁸	<p>\$ <u>80,829</u></p>
16.	<p>Adjusted prior year levy with refunds. Add Line 14 and Line 15. ⁹</p> <p>Note: If the governing body of the school district governs a junior college district in a county with a population of more than two million, subtract the amount of taxes the governing body dedicated to the junior college district in the prior year from the result.</p>	<p>\$ <u>44,190,477</u></p>
17.	<p>Total current year taxable value on the current year certified appraisal roll today. This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in line 19). These homesteads include homeowners age 65 or older or disabled. ¹⁰</p> <p>A. Certified values.¹¹ \$ <u>4,905,229,498</u></p> <p>B. Pollution control and energy storage system exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property: - \$ <u>0</u></p> <p>C. Total current year value. Subtract B from A.</p>	<p>\$ <u>4,905,229,498</u></p>
18.	<p>Total value of properties under protest or not included on certified appraisal roll. ¹²</p> <p>A. Current year taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value under protest. ¹³ \$ <u>407,160,477</u></p> <p>B. Current year value of properties not under protest or included on certified appraisal roll. The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about but are not included in the appraisal roll certification. These properties are also not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value not on the roll. ¹⁴ + \$ <u>0</u></p> <p>C. Total value under protest or not certified. Add A and B.</p>	<p>\$ <u>407,160,477</u></p>

⁶ Tex. Tax Code §26.012(15)
⁷ Tex. Tax Code §26.012(15)
⁸ Tex. Tax Code §26.012(13)
⁹ Tex. Tax Code §26.012(13)
¹⁰ Tex. Tax Code §§26.012 and 26.04(c-2)
¹¹ Tex. Tax Code §26.012(6)
¹² Tex. Tax Code §26.01(c) and (d)
¹³ Tex. Tax Code §26.01(c)
¹⁴ Tex. Tax Code §26.01(d)
¹⁵ Tex. Tax Code §26.012(6)(B)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
19.	Current year tax ceilings. Enter current year total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. ¹⁵	\$ 1,305,910,765
20.	Current year total taxable value. Add Lines 17C and 18C. Subtract Line 19.	\$ 4,006,479,210
21.	Total current year taxable value of properties in territory annexed after Jan. 1, of the prior year. Include both real and personal property. Enter the current year value of property in territory annexed by the school district.	\$ 0
22.	Total current year taxable value of new improvements and new personal property located in new improvements. New means the item was not on the appraisal roll in the prior year. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the school district after Jan. 1, of the prior year, and be located in a new improvement.	\$ 85,891,000
23.	Total adjustments to the current year taxable value. Add lines 21 and 22.	\$ 85,891,000
24.	Adjusted current year taxable value. Subtract line 23 from line 20.	\$ 3,920,588,210
25.	Current year NNR tax rate. Divide line 16 by line 24 and multiply by \$100.	\$ 1.127138 /\$100

SECTION 2: Voter-Approval Tax Rate

The voter-approval tax rate is the highest tax rate that a taxing unit may adopt without holding an election to seek voter approval of the rate. Most school districts calculate a voter-approval tax rate that is split into three separate rates.¹⁸

- Maximum Compressed Tax Rate (MCR):** A district’s maximum compressed tax rate is defined as the tax rate for the current tax year per \$100 of valuation of taxable property at which the district must levy a maintenance and operations tax to receive the full amount of the tier one allotment.¹⁹
- Enrichment Tax Rate:**²⁰ A district’s enrichment tax rate is defined as any tax effort in excess of the district’s MCR and less than \$0.17. The enrichment tax rate is divided into golden pennies and copper pennies. School districts can claim up to 8 golden pennies, not subject to compression, and 9 copper pennies which are subject to compression with any increases in the guaranteed yield.²¹
- Debt Rate:** The debt rate includes the debt service necessary to pay the school district’s debt payments in the coming year. This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

The MCR and Enrichment Tax Rate added together make up the school district’s maintenance and operations (M&O) tax rate. Districts cannot increase the district’s M&O tax rate to create a surplus in M&O tax revenue for the purpose of paying the district’s debt service.²²

If a school district adopted a tax rate that exceeded its voter-approval tax rate without holding an election to respond to a disaster in the prior year, as allowed by Tax Code Section 26.042(e), the school district may not consider the amount by which it exceeded its voter-approval tax rate (disaster pennies) in the calculation this year. This adjustment will be made in Section 4 of this worksheet.

A district must complete an efficiency audit before seeking voter approval to adopt a M&O tax rate higher than the calculated M&O tax rate, hold an open meeting to discuss the results of the audit, and post the results of the audit on the district’s website 30 days prior to the election.²³ Additionally, a school district located in an area declared a disaster by the governor may adopt a M&O tax rate higher than the calculated M&O tax rate during the two-year period following the date of the *declaration without conducting an efficiency audit*.²⁴

Districts should review information from TEA when calculating their voter-approval tax rate.

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
26.	Current year maximum compressed tax rate (MCR). TEA will publish compression rates based on district and statewide property value growth. Enter the school districts’ maximum compressed rate based on guidance from TEA. ²⁵	\$ 0.616900 /\$100
27.	Current year enrichment tax rate. Enter the greater of A and B. ²⁶	\$ 0.138300 /\$100
	A. Enter the district’s prior year enrichment tax rate, minus any required reduction under Education Code Section 48.202(f)	\$ 0.138300 /\$100
	B. \$0.05 per \$100 of taxable value	\$ 0.050000 /\$100

¹⁶ [Reserved for expansion]
¹⁷ [Reserved for expansion]
¹⁸ Tex. Tax Code §26.08(n)
¹⁹ Tex. Edu. Code §48.2551(a)(3)
²⁰ Tex. Tax Code §26.08(i) and Tex. Edu. Code §45.0032
²¹ Tex. Edu. Code §§48.202(a-1)(2) and 48.202(f)
²² Tex. Edu. Code §45.0021(a)
²³ Tex. Edu. Code §11.184(b)
²⁴ Tex. Edu. Code §11.184(b-1)
²⁵ Tex. Edu. Code §§48.255, 48.2551(b)(1) and (b)(2)
²⁶ Tex. Tax Code §26.08(n)(2)
²⁷ Tex. Edu. Code §45.003(d)

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
28.	Current year maintenance and operations (M&O) tax rate. Add Lines 26 and 27. Note: M&O tax rate may not exceed the sum of \$0.17 and the district's maximum compressed rate. ²⁷	\$ 0.755200 /\$100
29.	Total current year debt to be paid with property tax revenue. Debt means the interest and principal that will be paid on debts that: <ul style="list-style-type: none"> (1) Are paid by property taxes; (2) Are secured by property taxes; (3) Are scheduled for payment over a period longer than one year; and (4) Are not classified in the school district's budget as M&O expenses. <p>A. Debt includes contractual payments to other school districts that have incurred debt on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. If the governing body of a taxing unit authorized or agreed to authorize a bond, warrant, certificate of obligation, or other evidence of indebtedness on or after Sept. 1, 2021, verify if it meets the amended definition of debt before including it here.²⁸</p> Enter debt amount: \$ 20,556,378 B. Subtract unencumbered fund amount used to reduce total debt. - \$ 0 C. Subtract state aid received for paying principal and interest on debt for facilities through the existing debt allotment program and/or instructional facilities allotment program. - \$ 0 D. Adjust debt: Subtract B and C from A.	\$ 20,556,378
30.	Certified prior year excess debt collections. Enter the amount certified by the collector. ²⁹	\$ 523,952
31.	Adjusted current year debt. Subtract line 30 from line 29D.	\$ 20,032,426
32.	Current year anticipated collection rate. If the anticipated rate in A is lower than actual rates in B, C and D, enter the lowest rate from B, C and D. If the anticipated rate in A is higher than at least one of the rates in the prior three years, enter the rate from A. Note that the rate can be greater than 100%. ³⁰ <ul style="list-style-type: none"> A. Enter the current year anticipated collection rate certified by the collector.³¹ 100.00 % B. Enter the 2024 actual collection rate 97.72 % C. Enter the 2023 actual collection rate 94.14 % D. Enter the 2022 actual collection rate 101.89 % 	100.00 %
33.	Current year debt adjusted for collections. Divide Line 31 by Line 32. Note: If the governing body of the school district governs a junior college district in a county with a population of more than two million, add the amount of taxes the governing body proposes to dedicate to the junior college district in the current year to the result.	\$ 20,032,426
34.	Current year total taxable value. Enter the amount on Line 20 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 4,006,479,210
35.	Current year debt rate. Divide Line 33 by Line 34 and multiply by \$100.	\$ 0.500000 /\$100
36.	Current year voter-approval tax rate. Add Lines 28 and 35. If the school district received distributions from an equalization tax imposed under former Chapter 18, Education Code, add the NNR tax rate as of the date of the county unit system's abolition to the sum of Lines 28 and 35. ³²	\$ 1.255200 /\$100

SECTION 3: Voter-Approval Tax Rate Adjustment for Pollution Control

A school district may raise its rate for M&O funds used to pay for a facility, device or method for the control of air, water or land pollution. This includes any land, structure, building, installation, excavation, machinery, equipment or device that is used, constructed, acquired or installed wholly or partly to meet or exceed pollution control requirements. The school district's expenses are those necessary to meet the requirements of a permit issued by the Texas Commission on Environmental Quality (TCEQ). The school district must provide the tax assessor with a copy of the TCEQ letter of determination that states the portion of the cost of the installation for pollution control.

This section should only be completed by a school district that uses M&O funds to pay for a facility, device or method for the control of air, water or land pollution.

²⁸ Tex. Tax Code §26.012(7)
²⁹ Tex. Tax Code §§26.012(10) and 26.04(b)
³⁰ Tex. Tax Code §§26.04(h), (h-1) and (h-2)
³¹ Tex. Tax Code §26.04(b)
³² Tex. Tax Code §26.08(g)
³³ Tex. Tax Code §26.045(d)
³⁴ Tex. Tax Code §26.045(i)

Line	Voter-Approval Rate Adjustment for Pollution Control Requirements Worksheet	Amount/Rate
37.	Certified expenses from the Texas Commission on Environmental Quality (TCEQ). Enter the amount certified in the determination letter from TCEQ. ³³ The school district shall provide its tax assessor with a copy of the letter. ³⁴	\$ 0
38.	Current year total taxable value. Enter the amount on Line 20 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 4,006,479,210
39.	Additional rate for pollution control. Divide line 37 by line 38 and multiply by \$100.	\$ 0.000000 /\$100
40.	Current year voter-approval tax rate, adjusted for pollution control. Add line 36 and line 39.	\$ 1.255200 /\$100

SECTION 4: Voter-Approval Tax Rate Adjustment in Year Following Disaster

If a school district adopted a tax rate that exceeded its voter-approval tax rate without holding an election to respond to a disaster in the prior year, as allowed by Tax Code Section 26.042(e), the school district may not consider the amount by which it exceeded its voter-approval tax rate in the calculation this year. ³⁵ As such, it must reduce its voter-approval tax rate for the current tax year.

This section applies to a school district in a disaster area that adopts a tax rate greater than its voter-approval tax rate without holding an election in the prior year, as provided for by Tax Code Section 26.042(e).

Line	Prior Year Disaster Adjustment Worksheet	Amount/Rate
41.	Prior year adopted tax rate. Enter the rate in Line 4 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 1.255200 /\$100
42.	Prior voter-approval tax rate. If the school district adopted a tax rate above the prior year voter-approval tax rate without holding an election due to a disaster, enter the voter-approval tax rate from the prior year's worksheet.	\$ 0.000000 /\$100
43.	Increase in the prior year tax rate due to disaster (disaster pennies). Subtract Line 42 from Line 41.	\$ 0.000000 /\$100
44.	Current year voter-approval tax rate, adjusted for prior year disaster. Subtract Line 43 from one of the following lines (as applicable): Line 36 or Line 40 (school districts with pollution control).	\$ 1.255200 /\$100

SECTION 5: Total Tax Rate

Indicate the applicable total tax rates as calculated above.

No-New-Revenue Tax Rate \$ 1.127138 /\$100
 Enter the current year NNR tax rate from Line 25.

Voter-Approval Tax Rate \$ 1.255200 /\$100
 As applicable, enter the current year voter-approval tax rate from Line 36, Line 40 or Line 44. Indicate the line number used: 36

SECTION 6: School District Representative Name and Signature

Enter the name of the person preparing the tax rate as authorized by the governing body of the school district. By signing below, you certify that you are the designated officer or employee of the school district and have calculated the tax rates in accordance with requirements in Tax Code and Education Code. ³⁶

print here → Jayna Dean
 Printed Name of School District Representative

sign here → *Jayna Dean* _____ Date 5/27/2025
 School District Representative

³⁵ Tex. Tax Code §26.042(f) and Tex. Edu. Code §45.0032(d)
³⁶ Tex. Tax Code §26.04(c)

LOVEJOY ISD
2025-2026 Adopted Budget
Summary of Revenues & Expenditures
Student Nutrition Fund 101

General Operating Revenue

5700 - Revenues from Local and Intermediate Sources	\$ 1,726,500
5800 - State Program Revenues*	\$ 3,200
5900 - Federal Program Revenues	\$ 148,658

Total Revenue		\$ 1,878,358
----------------------	--	---------------------

35 - Student Nutrition		\$ 1,878,358
------------------------	--	--------------

Total All Functions		\$ 1,878,358
----------------------------	--	---------------------

*Budget includes TRS/Medicare Part D On-behalf Revenue or Expenditures

*Budget includes USDA Commodity Revenue and Expenditures

Difference in Estimated Revenues & Expenditures		\$ -
---	--	------

This budget, for the school year 2025-2026, was adopted at a meeting of the Board of School Trustees on June 16, 2025 as evidenced in the Official School Board Minutes. I certify that budget preparation and adoption is in accordance with Chapter 44 of the Texas Education Code.

	6/16/2025
President	Date
	6/16/2025
Secretary	Date

LOVEJOY ISD
2025-2026 Adopted Budget
Summary of Revenues & Expenditures
Debt Service Fund 599

General Operating Revenue		
5700 - Revenues from Local and Intermediate Sources	20,556,378	
5800 - State Program Revenues	1,350,746	
Total Revenue		\$ 21,907,124
71-Debt Service	\$ 21,907,124	
Total All Functions		\$ 21,907,124
Difference in Estimated Revenues & Expenditures		\$ -

This budget, for the school year 2025-2026, was adopted at a meeting of the Board of School Trustees on June 16, 2025 as evidenced in the Official School Board Minutes. I certify that budget preparation and adoption is in accordance with Chapter 44 of the Texas Education Code.

	6/16/2025
_____ President	Date
	6/16/2025
_____ Secretary	Date

18. Consider and Act on the 2025-2026 Compensation Plan

Presenter: Anna Koenig, Executive Director of Human Resources and Communications



LOVEJOY
 INDEPENDENT SCHOOL DISTRICT
 EST. 1917

Lovejoy Independent School District Board of Trustees

Date of Meeting	June 16, 2025
Document Title	Consider and Act on 2025-2026 Compensation Plan
Presented For	X Board Action Report/Review Only
Supporting Documents	None X Attached Provided Later
Administrator Responsible	Anna Koenig, Executive Director of Human Resources and Communications
Executive Summary	
The compensation plan requires annual approval by the Board of Trustees. Approval of the 2025-2026 compensation plan supports the provision of compensation within the approved budget for the 2025-2065 fiscal year.	
Fiscal Implications	
The financial impact is included in the proposed 2025-2026 budget.	
Administrator Recommendation	
It is the recommendation of the Administration that the Board of Trustees approve the 2025-2026 compensation plan as presented.	
District Priority	
Priority 2: Lovejoy ISD will value employees as our greatest asset in serving students.	

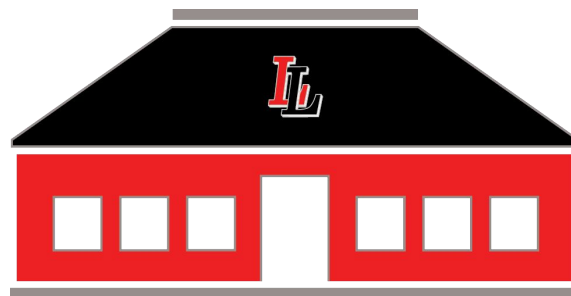
2025-2026 Compensation Plan

Anna Koenig

Executive Director of Human Resources & Communications

June 16, 2025

Board Meeting



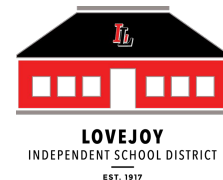
LOVEJOY
INDEPENDENT SCHOOL DISTRICT

EST. 1917

Lovejoy 2030 Strategic Plan

Talent Acquisition, Retention and Support

Lovejoy ISD will create an enhanced compensation plan to allow for innovative monetary and non-monetary compensation work features that reward highly effective teachers.



Lovejoy ISD Compensation Goals

- Recruit and Retain Top Talent
- Provide Competitive Salaries
- Acknowledge Increases in TRS Health Care Benefits¹⁵¹

Compensation Considerations

- 3% salary increase for all returning staff
- \$60,250 starting salary for teachers, nurses and librarians
- \$4,000 salary increase for teachers with 3-5 years of service¹⁵²
- \$8,000 salary increase for teachers with 5 plus years of service
- \$25 a month additional District medical insurance contribution from \$325 to \$350.

Teacher, Nurse and Librarian Proposed Salary Pay Scale



Lovejoy ISD
 Teacher □ Nurse □ Librarian
 187 Days



Step	2025-2026	Step	2025-2026
0	\$60,250	16	\$71,762
1	\$60,990	17	\$72,210
2	\$61,204	18	\$72,665
3	\$61,542	19	\$73,083
4	\$61,814	20	\$73,560
5	\$66,085	21	\$74,064
6	\$66,834	22	\$74,602
7	\$67,300	23	\$75,158
8	\$67,765	24	\$75,747
9	\$68,233	25	\$76,462
10	\$68,698	26	\$77,221
11	\$69,518	27	\$77,920
12	\$69,987	28	\$78,558
13	\$70,583	29	\$79,602
14	\$71,018	30	\$79,945
15	\$71,358	31	\$80,570

District Medical Care Benefit Contribution Proposed

	TRS ActiveCare Plan			TRS ActiveCare Plan		
PLAN NAME	Primary (BlueCross)			ActiveCare HD (BlueCross)		
Network Access	Blue Cross Statewide Texas Only			Blue Cross Nationwide PPO		
		2025-2026 Monthly Rate	Employer Contribution \$350 Applied Out-Of-Pocket		2025-2026 Monthly Rate	Employer Contribution \$350 Applied Out-Of-Pocket
Employee Monthly Premium	EE Only	\$ 556.00	\$ 206.00	EE Only	\$ 570.00	\$ 220.00
	EE+Sp	\$ 1,502.00	\$ 1,152.00	EE+Sp	\$ 1,539.00	\$ 1,189.00
	EE+Ch	\$ 946.00	\$ 596.00	EE+Ch	\$ 969.00	\$ 619.00
	EE+Fm	\$ 1,891.00	\$ 1,541.00	EE+Fm	\$ 1,938.00	\$ 1,588.00

154



Other Employee Benefits

- TeleHealth for every employee and dependents
- Life & Accidental Death Policy for \$15,000 Coverage
- Five Local Leave Days
- Opportunity to Join Sick Leave Bank
- Staff Children can attend LISD
- District Transfer Bus for Employees' Children
- Eight Teacher Planning Days a Year
- Mentor Program for New Teachers
- Grants from the Foundation
- Hard-to-Fill Stipends

155



LOVEJOY
INDEPENDENT SCHOOL DISTRICT
EST. 1917



THANK YOU

19. Consider and Act on the 2025-2026 TASB Risk Management Fund Program Renewals

158

Presenter: Thomas Willman, Chief Financial Officer



LOVEJOY
INDEPENDENT SCHOOL DISTRICT
EST. 1917

Lovejoy Independent School District Board of Trustees

Date of Meeting	June 16, 2025
Document Title	2025-2026 TASB-Risk Management Fund Program Renewals
Presented For	X Board Action Report/Review Only
Supporting Documents	None X Attached Provided Later
Administrator Responsible	Thomas Willman, Chief Financial Officer



Executive Summary

As a member participant in the TASB–Risk Management Fund, Lovejoy ISD secures comprehensive coverage for auto, cybersecurity, property, liability, workers’ compensation, and unemployment compensation through the Fund’s programs. The interlocal participation agreement was updated in April 2022.

Per CH(Local), “The Board delegates to the Superintendent the authority to make budgeted purchases for goods or services. However, any single, budgeted purchase of goods or services that costs \$75,000 or more, regardless of whether the goods or services are competitively purchased, shall require Board approval before a transaction may take place.” Accordingly, this purchase is being submitted for board approval. TASB provides estimated costs for the district’s contribution to the fund for these services, but final amounts are not given until a final invoice is received based on the fund’s exposure audit.

Fiscal Implications

Existing budgeted funds will be used for member contributions to continue participation in the Fund’s programs and services as follows:

- Auto, Liability, Property, and Cyber Security in an amount not to exceed \$680,308
- Workers’ Compensation - estimates have not been received from TASB. The total cost for the 2024-2025 period was \$101,805. Anticipated cost

not to exceed the \$115,000 due to the number of staff and payroll amounts for the 25-26 school year

- Unemployment Compensation - does not exceed \$75,000; last year's contribution was under \$23,000

Administrator Recommendation

The administration recommends that the Board approve expenditures of budgeted funds for each of the TASB-Risk Management Fund Program Renewals as follows:

- Auto, Liability, Property and Cyber Security in an amount not to exceed \$685,000
- Workers' Compensation, in an amount not to exceed \$115,000
- Unemployment Compensation - in an amount not to exceed \$75,000

District Priority

Priority 3: Lovejoy ISD will prioritize community, connection, and communication.

Priority 4: Lovejoy ISD will strategically plan for the safety and security of students and staff, financial sustainability, and effective operations.



May 12, 2025

Thomas Willman

Lovejoy ISD

Dear Thomas Willman,

The TASB Risk Management Fund is pleased to provide the following proposal for renewing coverage with the Fund for the coming year. The proposal reflects the Fund's ongoing commitment to the risk-sharing partnership among its more than 1,000 members.

The Fund is the oldest and largest governmental risk pool serving Texas public schools. A 21-member board comprised of school board members, superintendents, and administrators from member districts governs the Fund. The Fund's board of trustees ensures the Fund remains financially strong and responsive to member needs. Fund programs and coverages continue to respond to the risks shared by Fund members and reflect the challenges Fund members face today.

The coverage proposal on the following pages includes terms and contribution amounts for the programs in which your organization participates. A summary of changes and updates to the Fund's Coverage Agreements is included in this proposal. You can also access coverage agreements on the Fund's website. **Lovejoy ISD participates in the Fund's comprehensive coverage program which includes Auto, Liability, Property, Privacy & Information Security, Violent Act, and Workers' Compensation coverage. These coverage lines require Concurrent Participation and may not be purchased on a stand-alone basis.**

Please review all terms, provisions, and features of this renewal proposal. When ready, you may accept this renewal proposal by signing the Contribution & Coverage Summary (CCS) and returning it by email to me or TASBRMF@tasbrmf.org. You may also complete the electronic acceptance using the link in the renewal email sent to the designated Program Contact. All provisions and terms of this CCS, including contribution amounts, are offered by the Fund in total as indicated only; if not accepted by the member in total, please contact your underwriter for other pricing and options.

Please note that if you take no action, coverage will automatically renew under the terms of this renewal proposal. If you wish to terminate coverage, the Fund must receive written notice of termination at least 30 days prior to your renewal date. If you are unsure of your plans to renew or have questions about this renewal proposal or any aspect of your Fund membership, please contact Jennifer Jones or any member of TASB's Underwriting or Marketing teams at 800.482.7276.

Thank you for your membership in the TASB Risk Management Fund and participation with all Fund members. The Fund is proud to be your partner in managing risk and serving the students and staff in your community.



TASB Risk Management Fund
P.O. Box 301, Austin, Texas 78767-0301 • 800-482-7276
12007 Research Blvd., Austin, Texas 78759-2439 • tasbrmf.org

Administered by the Texas Association of School Boards

Sincerely,
Jennifer Jones
Senior Risk Management Consultant
Division of Risk Management Marketing & Strategic Partnerships
Texas Association of School Boards, Inc.

TASB Risk Management Fund
12007 Research Blvd., Austin, Texas 78759-2439
P.O. Box 301, Austin, Texas 78767-0301
Toll-Free: 800.482.7276 | Austin area: 1 (512) 505-2814

CC:

Notification of Coverage Changes and Language Refinements Effective July 1, 2025

As a part of the annual coverage review, the TASB Risk Management Fund (Fund) implemented the following coverage changes and language refinements *for all renewals taking effect on or after July 1, 2025*. This document is a summary of changes and refinements only; please carefully review the full text of all Fund Coverage Agreements and any applicable Contribution and Coverage Summary (CCS).

Automobile Liability & Physical Damage Coverage Agreement

- Under Part A, § 3.1 **Automobile**, coordinate coverage for motor-driven equipment and motor vehicles between Automobile Liability, General Liability, and Property coverages and align coverage with evolving Texas common law definitions regarding motor vehicles.

School Liability Coverage Agreement

- Under Part A, § 3.1 Covered Person, update the definition of a Covered Person to explicitly name law enforcement employees and employee-participants in the guardian or School Marshal programs to affirm the Fund's coverage for members' law enforcement employees and employees participating in members' safety and security efforts.
- 4 Automobile, coordinate coverage for motor-driven equipment and motor vehicles between Automobile Liability, General Liability, and Property coverages and align coverage with evolving Texas common law definitions regarding motor vehicles.
- Under Part F, § 16 Related Acts, clarify that related acts, including the number of events and degree of damage, are considered a single act.

Property Coverage Agreement

- Add coverage for up to 125% of the cost to repair or replace a covered single-ply membrane roof when upgraded to a Very Severe Hail-rated roofing system, not to exceed \$250,000 per occurrence.
- Revise the Named/Numbered Windstorm and Flood Endorsements to indicate that flooding due to a **Named or Numbered Windstorm (NWS)** outside of Tier 1 and Tier 2 coastal counties will be covered under the Flood endorsement and its limit; however, only the higher deductible will apply.
- Add language to maintain claim timelines when losses are initially lower than the deductible.
- Under Part A, § 3.6 (B)(8) **Personal Property**, extend coverage for the personal property of others to include loan agreements in addition to lease or rental agreements.
- Revise the Crime and Employee Dishonesty Endorsement, § 2, **Payments (A)**, to include a fraudulent or dishonest omission as a covered act and add abstraction (a form of embezzlement) as additional compensable elements for a claim.
- Under Part A, § 3.6 (B)(7) **Personal Property**, coordinate coverage for motor-driven equipment and motor vehicles between Automobile Liability, General Liability, and Property coverages and align coverage with evolving Texas common law definitions regarding motor vehicles.

Privacy & Information Security Coverage Agreement

- Change the coverage agreement's name to Cyber Liability & Security from Privacy & Information Security to better reflect its purpose and scope.

Violent Act Coverage

- No changes.



Lovejoy ISD

Contribution & Coverage Summary (CCS) Participation Period: 7/1/2025 through 6/30/2026

The following is a summary of coverages, limits, deductibles, and contribution amounts. More information about coverage, limits, deductibles, terms, and conditions can be found on the following pages and is part of this CCS. Please review all pages of this CCS document and associated Fund Coverage Agreements. **Coverage under this CCS is contingent upon concurrent participation in the Fund's Auto, Liability, Property and Worker's Compensation programs.**

This document is not a declarations page. The Fund is not insurance but a self-insured risk pool through which members agree to share risk and actively participate in their contractual obligations as a member of the Fund.

Coverage	Limit	Deductible	Contribution
Property	See Property Coverage Summary	See Property Coverage Summary	\$598,018
Automobile Liability	\$1M Combined Single Limit	\$2,500	\$42,318
Automobile Physical Damage	Actual Cash Value	See Automobile Coverage Summary	\$18,714
School Liability including Professional Legal, General, and Employee Benefits Liability	See School Liability Coverage Summary	See School Liability Coverage Summary	\$14,258
Privacy & Information Security	\$500,000	\$0	\$7,000
Total Contribution			\$680,308

THIS IS NOT AN INVOICE. The TASB Risk Management Fund will issue an invoice when coverage is accepted by the member. Total Contribution is an estimate and is subject to exposure audit.

All provisions and terms of this CCS, including contribution amounts, are offered by the Fund in total as indicated only; if not accepted by the member in total, please contact your underwriter for other options and updated pricing.



Lovejoy ISD

Property Coverage Summary Participation Period: 7/1/2025 through 6/30/2026 Total Property Contribution: \$598,018

The following is an overview of the limits and deductibles for risk of Direct Physical Loss to Covered Property. Additional coverages, limits, exclusions, and terms are included in the Fund's Coverage Agreement for this Participation Period. All limits are per Occurrence unless otherwise shown.

Coverage	Limit	Deductible
All Perils not specified	\$200,000,000	\$50,000
Weather Perils except Named/Numbered Windstorm	\$200,000,000	2% Minimum \$250,000
Named/Numbered Windstorm	\$50,000,000	2% Minimum \$250,000
Flood – Annual Aggregate Limit	\$2,000,000	\$50,000
Earthquake – Annual Aggregate Limit	\$2,000,000	\$50,000
Crime	\$100,000	\$10,000
Equipment Breakdown	\$100,000,000	\$50,000

Additional Sublimit for Weather Perils	Limit	Deductible
Sublimit for Wind, Hail Loss to Single Ply Membrane roofs and accompanying roof systems; all other deductibles apply. This does not apply to Named/Numbered Windstorm Loss in Tier 1, Tier 2, or Harris counties.	\$1,000,000	Weather Perils Deductible applies

Property Coverage Provisions

Weather Perils: Weather Perils is an Occurrence of wind, hail, convective storm, or freeze. The Weather Perils Limit and Deductible shown on this CCS will apply to Loss (including ensuing Loss) by a Weather Peril. Weather Perils does not include Named/Numbered Windstorm.

Named/Numbered Windstorm: Named/Numbered Windstorm (NWS) is an Occurrence of hurricane, typhoon, tropical cyclone, tropical storm, or tropical depression (but not other convective storms) that is designated by name or number by the National Weather Bureau, National Hurricane Center, or any recognized meteorological authority, including any related wind-driven rain, flood, tidal water or wave, storm surge, wave wash, surface water, overflow of bodies of water, or spray from any of these conditions. The NWS Limit and Deductible indicated on this CCS will apply to Loss (including ensuing Loss) by an NWS.

However, any flood-related Loss (including ensuing Loss) during an NWS Occurrence will be considered a separate Flood Occurrence with a Flood Limit as indicated on this CCS. For all other NWS Loss (including ensuing Loss) during this combined perils event, the NWS Limit indicated on this CCS will apply. Only the higher deductible of the two perils will apply during this combined perils event.

Percent Deductible/Occurrence Minimum Deductible: General. When Covered Property sustains a Loss caused by a Weather Peril or NWS, the Fund Member's deductible will be a Percent-based Deductible or an Occurrence-based Minimum Deductible; the higher deductible applies. Covered Property structures that do not appear on the Statement of Values schedule and sustain a Loss will be subject to the applicable deductible based on its Total Covered Value at the time of the Loss.

Deductible calculation. The Percent Deductible amount will be calculated based on the designated percent, as shown on the CCS, applied to the Total Covered Value of a Loss-affected structure (including contents) in the Statement of Values schedule, which is considered a part of this CCS. This designated percent is reflected on the schedule as the deductible dollar amount listed under a Loss-affected structure's deductible column. This structure may be eligible for payment once the covered Loss amount for a Loss-affected structure exceeds the Percent Deductible amount listed on the schedule.

Single-structure Loss. If there is only one Loss-affected structure, the Percent Deductible amount for that structure will be compared with the Occurrence Minimum Deductible amount; the higher deductible applies.

Multiple-structure Loss. In the case of multiple Loss-affected structures, the member will incur multiple Percent Deductibles, each calculated the same as one Loss-affected structure only. These Percent Deductible amounts will be added to determine the Total Percent Deductible for comparison with the Occurrence Minimum Deductible. (However, for payment purposes, the Total Percent Deductible calculation below will not affect the Percent Deductible application to each structure.)

To determine whether the Total Percent Deductible or the Occurrence Minimum Deductible applies when multiple structures are Loss-affected, only the actual Loss amount within each structure's Percent Deductible amount will apply toward the summed Total Percent Deductible amount, which is then compared with the Occurrence Minimum Deductible amount; the higher deductible applies.

Payment obligation. In either case (single or multiple Loss-affected structures), if the Fund has any payment obligation above the Occurrence Minimum Deductible, this payment will be based on the Loss amount for each structure exceeding that structure's scheduled Percent Deductible amount.

Occurrence Minimum Deductible—General. Regardless of the Total Percent Deductible, the amount of Loss sustained, the number of Loss-affected structures in an Occurrence, or any other factor, in no event will the member's Percent Deductible obligation (Total or individual) be less than the Occurrence-based Minimum Deductible listed on the CCS.

Location: A Location is a single street address that is the site of the Covered Property. Locations may have multiple Covered Properties, including structures.

Flood Zone Exclusions: The Fund Member's Covered Property (as defined in the Coverage Agreement) is excluded from coverage under the Flood Endorsement of the Coverage Agreement if any portion of the Covered Property subject to loss is located in any Special Flood Hazard Areas (SFHA) beginning with 'A' or 'V' as identified on the most recently published pre-Loss FEMA Flood Insurance Rate Map (FIRM).

Other Limits: If more than one Per Occurrence Limit may be applicable, the Fund will determine which limit or limits will apply.

Statement of Values: The Statement of Values schedule will be provided to the Fund Member before the beginning of the Participation Period and is considered incorporated into the Agreements between the Fund and the member. The Fund Member agrees to allow the Fund to conduct property appraisals of the Fund Member's property periodically and agrees to accept values provided by the Fund. The Fund reserves the right to adjust the Fund Member's contribution for newly-constructed Buildings or Other Structures that are Covered Property and accepted within the Participation Period based on the certificate of occupancy date. The Fund reserves the right to adjust the Fund Member's contribution for newly-acquired Buildings or Other Structures that are Covered Property and acquired within the Participation Period based on the acquisition date.

Salvage: The Fund will have the right, at its discretion, to exercise rights of salvage to any damaged property paid for or replaced under the terms of this Agreement.

Single Ply Membrane: 'Single Ply Membrane' is a synthetic roofing material that includes EPDM, TPO, and PVC membranes. For Weather Perils, Single Ply Membrane roofs are subject to the Single Ply Membrane sublimit and deductible indicated on the CCS, except for roofs rated for Very Severe Hail by FM Global or UL Solution's equivalent rating, which are subject to the Weather Perils limit and deductible.

Fund Member Mitigation: As indicated in the Property Coverage Agreement, including Sections 9.29 and 12.5, the Fund Member must preserve Covered Property before and after Loss, or the Fund may exclude coverage.

Fund Member Notice: As indicated in the Property Coverage Agreement, including Section 13.1, time is of the essence for the Fund Member to give notice of a claim for all Loss. Coverage is only available if the Fund Member reports all Loss within 365 days of an Occurrence.

Limit Elimination: The Fund may reduce all Property limits to zero and cease all payments (promised or otherwise) to the member for any claim under this CCS if the Fund's applicable property reinsurance coverage exhausts during the Participation Period through any property claim payment to any Fund Member.

Lovejoy ISD

Automobile Coverage Summary Participation Period: 7/1/2025 through 6/30/2026 Total Automobile Contribution: \$61,032

The following is an overview of the limits and deductibles for risks associated with the ownership, maintenance, or use of Covered Automobiles. The Fund's Coverage Agreement includes additional coverages, limits, exclusions, and terms for this Participation Period.

Coverage	Limit	Deductible
Automobile Liability	\$1M Combined Single Limit	\$2,500
Automobile Physical Damage - Collision	Actual Cash Value	\$2,500
Automobile Physical Damage - Comprehensive	Actual Cash Value	\$2,500
Automobile Physical Damage - Catastrophic	Actual Cash Value	\$25,000

Automobile Terms & Conditions

Statement of Values: The Fund Member has provided the Fund with the most complete and accurate listing of vehicles owned and leased by the Fund Member and will make this listing current throughout the Participation Period. The Fund Member agrees to allow the Fund to conduct vehicle appraisals of the Fund Members' fleet periodically and agrees to accept values provided by the Fund, if any.

Salvage: The Fund will have the right, at its discretion, to exercise rights of salvage to any damaged property paid for or replaced under the terms of this Agreement.

Excluded Vehicles: Vehicles specifically listed on this CCS are excluded from all Automobile coverage as noted under 'Exclusion.'

Lovejoy ISD

School Liability Coverage Summary Participation Period: 7/1/2025 through 6/30/2026 Total School Liability Contribution: \$14,258

The following is an overview of the limits and deductibles for legal, general, and other liability risks. The Fund's Coverage Agreement includes additional coverages, limits, exclusions, and terms for this Participation Period.

Coverage	Limit	Deductible
Professional Legal Liability Subject to \$1,000,000 Maximum Annual Aggregate	\$1,000,000	\$5,000
General Liability	\$1,000,000	\$0
Employee Benefits Liability	\$100,000	\$0

School Liability Coverage Provisions

Known Prior Acts: As indicated in the School Liability Coverage Agreement, including in Section 4.1, the Fund Member agrees that all known prior acts (including previously reported acts) that may result in a legal claim against the Fund Member have been fully disclosed to prior carriers, including the Fund, and no coverage will apply to these acts under this CCS. However, this CCS does not void coverage afforded to the Fund Member under any previous CCS.

Fund-requested Settlement Contributions: As indicated in the School Liability Coverage Agreement, including Section 4.6, the Fund may request a monetary or non-pecuniary contribution from the Fund Member to address the portion of a Claim that is not covered by the Coverage Agreement so that the Fund can settle the Claim in its entirety. Any refusal by the Fund Member to contribute to the settlement as requested by the Fund will result in the Fund Member being responsible for further defense costs and indemnity payments other than what the Fund would have paid.



Lovejoy ISD

Cyber Liability & Security Coverage Summary Participation Period: 7/1/2025 through 6/30/2026 Total Cyber Liability & Security Contribution: \$7,000

The following is an overview of the limits and deductibles for cyber liability & security risks. The Fund's Coverage Agreement includes additional coverages, limits, exclusions, and terms for this Participation Period.

Coverage	Aggregate Limit Per Event	Deductible
Cyber Liability & Security	\$500,000	\$0

Cyber Liability & Security Conditions

No Known Losses: Fund Member certifies that all known or reported events occurring prior to the effective date of this coverage, as applicable, which it is reasonably believed may result in a claim under this coverage have been fully disclosed or reported.

Program Coordinators

The Fund Member is required to designate a Program Coordinator (Coordinator) with express authority to represent and bind the Fund Member in all program matters. Below are the current Coordinators associated with the Fund Member. If a Coordinator's name and email address are not listed or the Coordinator identified needs to be updated, please provide updated information to the Fund as soon as possible or include updates in this document.

Current Program Coordinators

Program	Name	Title	E-mail
TASB RMF - Property	Thomas Willman	Senior Director of Financial Sustainability	thomas_willman@lovejoyisd.net
TASB RMF-Auto	Thomas Willman	Senior Director of Financial Sustainability	thomas_willman@lovejoyisd.net
TASB RMF-Liability	Thomas Willman	Senior Director of Financial Sustainability	thomas_willman@lovejoyisd.net
TASB RMF-Unemployment Compensation	Heather Cox	Director, Human Resources	heather_cox@lovejoyisd.net
TASB RMF-Workers' Compensation	Terri Martin	HR Generalist	terri_martin@lovejoyisd.net

Program Coordinator Updates

Program	Name	Title	E-mail

If accepting this proposal electronically, you may scan and email this page to tasbrmf@tasbrmf.org to provide Program Coordinator updates.



Contribution & Coverage Summary General Provisions

Coverage: This CCS, the Fund’s corresponding coverage agreements and their endorsements, the Fund Member’s questionnaire, the Interlocal Participation Agreement (IPA), and the documents incorporated by reference into any of those documents, all for this Participation Period, outline the coverage terms and limits.

Claims Reporting: The Fund Member will provide timely notice of all claims to the Fund as required in the IPA, the applicable Fund coverage agreement, and this CCS. The lack of timely notice may result in a loss of coverage.

Definitions: Any terms not defined in this CCS will use the definition for that term from the corresponding Fund Coverage Agreement.

Payment: The Fund Member agrees to pay contributions based on a plan developed by the Fund. All contributions are payable upon receipt of an invoice from the Fund. The Fund will determine the contribution for each program and how each contribution is applied.

Termination: In addition to any CCS-specific provisions, the IPA outlines the termination-related provisions that govern this CCS. These provisions include the following: this CCS may be terminated by either party, with termination effective at the end of the Participation Period, by giving written notice to the other party no later than 30 days before the end of the Participation Period. If the Fund Member ceases to be an Active or Associate member of the Texas Association of School Boards, Inc., this CCS will terminate at the end of the Participation Period, and the Fund will not offer a renewal CCS. If neither party terminates this CCS, any renewal CCS offered by the Fund becomes effective based on the terms of the renewal CCS and will bind the Fund Member.

Concurrent Participation: All coverages through this CCS are only effective if the Fund Member concurrently participates in or has agreed in writing to participate in all the following Fund programs: Auto, Liability, Property, and Workers’ Compensation. The Fund may terminate all coverages immediately if the Fund Member fails to or ceases to participate in any of these Fund programs concurrently. If this termination occurs, the total contribution under this CCS shall be considered fully earned, and the Fund Member agrees that no refund of any contribution is due. This paragraph’s termination provisions take precedence over any conflicting termination provisions in the Interlocal Participation Agreement or this CCS.

Fund Member Authorization:

I have read, approved, and agreed to this Contribution and Coverage Summary (CCS) and certify that this information is correct. I affirm that I am duly authorized to approve this CCS and understand that my signature below contractually binds the entity I represent to this CCS and any other coverage-related or Fund participation agreements.

Authorized Signature

Date

Printed Name

Title



Property Deductible Buydown Endorsement

Member:	Lovejoy ISD	Contract No.:	P043919-2025-001
Member ID:	043919	Coverage Period:	7/1/2025 through 6/30/2026
Endorsement No.:	P043919-2025-001-PDBD		
Effective Date	7/1/2025		
Line of Coverage:	Property		

If signed by the Member, the indicated Contribution and Coverage Summary (CCS) for the above-referenced period is amended as follows:

This Endorsement reduces the Weather Perils Percent Deductible shown on the CCS to 1% for Direct Physical Loss arising from wind (including convective storms) or hail only. The Percent Deductible shown in this Endorsement will be applied to the Total Covered Value of Loss-affected structures (including contents) in the Statement of Values schedule.

This Endorsement does not change or eliminate the Occurrence Minimum Deductible shown on the CCS. In no event will the Fund Member’s total deductible obligation for Direct Physical Loss arising from wind or hail be less than the Occurrence Minimum Deductible shown on the CCS.

Additional Contribution: \$293,850

This endorsement amends the CCS for Property Coverage for the Coverage Period shown above.

To accept this Endorsement and for the Fund to bind coverage, you must sign, date, and return this form to the TASB Risk Management Fund (tasbrmf@tasbrmf.org) not later than 5 days prior to the Effective Date shown above.

Authorized Signature

Date

Issued: 5/12/2025

Authorized By:



Proof of Auto Liability Coverage

THIS GOVERNMENT VEHICLE IS EXEMPT FROM THE MOTOR VEHICLE SAFETY RESPONSIBILITY ACT. Liability coverage in effect meets the minimum limits required by Texas law.

Member: **Lovejoy ISD**
Contract Number: **P043919-2025-001**
Contract Period: **7/1/2025** through **6/30/2026**

If you have an accident, please notify the TASB Risk Management Fund at 800.482.7276.

Coverage is applicable to all vehicles owned by the above-named entity. Coverage remains in effect only if contribution has been paid.



Proof of Auto Liability Coverage

THIS GOVERNMENT VEHICLE IS EXEMPT FROM THE MOTOR VEHICLE SAFETY RESPONSIBILITY ACT. Liability coverage in effect meets the minimum limits required by Texas law.

Member: **Lovejoy ISD**
Contract Number: **P043919-2025-001**
Contract Period: **7/1/2025** through **6/30/2026**

If you have an accident, please notify the TASB Risk Management Fund at 800.482.7276.

Coverage is applicable to all vehicles owned by the above-named entity. Coverage remains in effect only if contribution has been paid.

WHAT TO DO IF YOU HAVE AN ACCIDENT

(Keep this Card in Vehicle at all times)

- Move vehicle to the side of the road if drivable.
- Call 911 immediately. Have driver's license and this card ready to give to police.
- Help the injured by making them comfortable and providing emergency first aid. Call for medical help and provide requested information.
- Report the accident to your supervisor as soon as possible. If you have been injured, notify your supervisor.
- Do not discuss blame or fault. Discuss accident only with the police.¹⁷³
- Collect names, insurance, and other driver's license number. If there are witnesses, collect their names and contact information and give the information to the police and your supervisor.
- Do not sign any documents except as requested by law enforcement.

WHAT TO DO IF YOU HAVE AN ACCIDENT

(Keep this Card in Vehicle at all times)

- Move vehicle to the side of the road if drivable.
- Call 911 immediately. Have driver's license and this card ready to give to police.
- Help the injured by making them comfortable and providing emergency first aid. Call for medical help and provide requested information.
- Report the accident to your supervisor as soon as possible. If you have been injured, notify your supervisor.
- Do not discuss blame or fault. Discuss accident only with the police.
- Collect names, insurance, and other driver's license number. If there are witnesses, collect their names and contact information and give the information to the police and your supervisor.
- Do not sign any documents except as requested by law enforcement.

Lovejoy ISD
Statement of Values
As of date: 5/12/2025
Participation Period: 7/1/2025 through 6/30/2026

Campus Name – Site Address	Building ID	Building Name	Total Covered Value	Weather Percent Deductible
HART ELEMENTARY SCHOOL, 450 COUNTRY CLUB ROAD, LUCAS, TX, 75002	13369	HART ELEMENTARY SCHOOL	\$22,061,000	\$441,220
HART ELEMENTARY SCHOOL, 450 COUNTRY CLUB ROAD, LUCAS, TX, 75002	10790	LITTLE LEOPARDS STORAGE BUILDING	\$8,000	\$160
HART ELEMENTARY SCHOOL, 450 COUNTRY CLUB ROAD, LUCAS, TX, 75002	13373	METAL STORAGE BUILDING	\$7,000	\$140
HART ELEMENTARY SCHOOL, 450 COUNTRY CLUB ROAD, LUCAS, TX, 75002	13375	PICNIC PAVILION	\$23,000	\$460
HART ELEMENTARY SCHOOL, 450 COUNTRY CLUB ROAD, LUCAS, TX, 75002	13374	WOOD STORAGE BUILDING	\$14,000	\$280
LOVEJOY ELEMENTARY/ADMINISTRATION, 259 COUNTRY CLUB ROAD, ALLEN, TX, 75002	13362	LOVEJOY ELEMENTARY SCHOOL	\$26,989,000	\$539,780
LOVEJOY ELEMENTARY/ADMINISTRATION, 259 COUNTRY CLUB ROAD, ALLEN, TX, 75002	13367	PICNIC PAVILION	\$43,000	\$860
LOVEJOY ELEMENTARY/ADMINISTRATION, 259 COUNTRY CLUB ROAD, ALLEN, TX, 75002	13365	PORTABLE CLASSROOM #1	\$276,000	\$5,520
LOVEJOY ELEMENTARY/ADMINISTRATION, 259 COUNTRY CLUB ROAD, ALLEN, TX, 75002	13366	STORAGE BUILDING #1	\$30,000	\$600
LOVEJOY ELEMENTARY/ADMINISTRATION, 259 COUNTRY CLUB ROAD, ALLEN, TX, 75002	13368	STORAGE BUILDING #2	\$4,000	\$80
LOVEJOY HIGH SCHOOL, 2350 ESTATES PARKWAY, LUCAS, TX, 75002	13400	ATHLETIC MAINTENANCE BUILDING	\$99,000	\$1,980
LOVEJOY HIGH SCHOOL, 2350 ESTATES PARKWAY, LUCAS, TX, 75002	10803	BAND STORAGE CONTAINER	\$6,000	\$120
LOVEJOY HIGH SCHOOL, 2350 ESTATES PARKWAY, LUCAS, TX, 75002	27686	BASEBALL BATTING CAGE STORAGE	\$30,000	\$600



LOVEJOY HIGH SCHOOL, 2350 ESTATES PARKWAY, LUCAS, TX, 75002	27687	BASEBALL BATTING CAGES	\$649,000	\$12,980
LOVEJOY HIGH SCHOOL, 2350 ESTATES PARKWAY, LUCAS, TX, 75002	13407	BASEBALL HOME DUGOUT	\$45,000	\$900
LOVEJOY HIGH SCHOOL, 2350 ESTATES PARKWAY, LUCAS, TX, 75002	27691	BASEBALL PRESS BOX	\$173,000	\$3,460
LOVEJOY HIGH SCHOOL, 2350 ESTATES PARKWAY, LUCAS, TX, 75002	13408	BASEBALL VISITOR DUGOUT	\$45,000	\$900
LOVEJOY HIGH SCHOOL, 2350 ESTATES PARKWAY, LUCAS, TX, 75002	13412	BASEBALL/SOFTBALL FIELDHOUSE	\$1,223,000	\$24,460
LOVEJOY HIGH SCHOOL, 2350 ESTATES PARKWAY, LUCAS, TX, 75002	13404	BATTING PAVILION	\$365,000	\$7,300
LOVEJOY HIGH SCHOOL, 2350 ESTATES PARKWAY, LUCAS, TX, 75002	27693	CAFETERIA STORAGE	\$7,000	\$140
LOVEJOY HIGH SCHOOL, 2350 ESTATES PARKWAY, LUCAS, TX, 75002	13392	FIELD HOUSE	\$2,124,000	\$42,480
LOVEJOY HIGH SCHOOL, 2350 ESTATES PARKWAY, LUCAS, TX, 75002	13397	FOOTBALL NORTH HOME CONCESSIONS/RESTROOMS	\$461,000	\$9,220
LOVEJOY HIGH SCHOOL, 2350 ESTATES PARKWAY, LUCAS, TX, 75002	13396	FOOTBALL NORTH VISITOR CONCESSIONS/RESTROOMS	\$376,000	\$7,520
LOVEJOY HIGH SCHOOL, 2350 ESTATES PARKWAY, LUCAS, TX, 75002	13393	FOOTBALL SOUTH HOME CONCESSIONS/RESTROOMS	\$406,000	\$8,120
LOVEJOY HIGH SCHOOL, 2350 ESTATES PARKWAY, LUCAS, TX, 75002	13394	FOOTBALL SOUTH VISITOR CONCESSIONS/RESTROOMS	\$374,000	\$7,480
LOVEJOY HIGH SCHOOL, 2350 ESTATES PARKWAY, LUCAS, TX, 75002	27688	FOOTBALL STORAGE	\$30,000	\$600
LOVEJOY HIGH SCHOOL, 2350 ESTATES PARKWAY, LUCAS, TX, 75002	13413	GOLF/TENNIS FIELDHOUSE	\$868,000	\$17,360
LOVEJOY HIGH SCHOOL, 2350 ESTATES PARKWAY, LUCAS, TX, 75002	13390	LOVEJOY HIGH SCHOOL	\$102,445,000	\$2,048,900
LOVEJOY HIGH SCHOOL, 2350 ESTATES PARKWAY, LUCAS, TX, 75002	13395	MULTIPURPOSE BUILDING	\$8,956,000	\$179,120
LOVEJOY HIGH SCHOOL, 2350 ESTATES PARKWAY, LUCAS, TX, 75002	13409	PRESS BOX	\$2,433,000	\$48,660



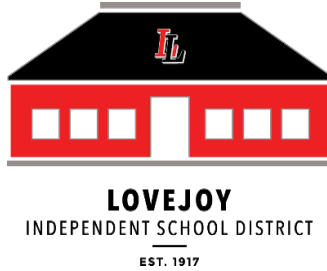
LOVEJOY HIGH SCHOOL, 2350 ESTATES PARKWAY, LUCAS, TX, 75002	13402	SOFTBALL HOME DUGOUT	\$45,000	\$900
LOVEJOY HIGH SCHOOL, 2350 ESTATES PARKWAY, LUCAS, TX, 75002	27692	SOFTBALL PRESS BOX	\$151,000	\$3,020
LOVEJOY HIGH SCHOOL, 2350 ESTATES PARKWAY, LUCAS, TX, 75002	13403	SOFTBALL VISITOR DUGOUT	\$45,000	\$900
LOVEJOY HIGH SCHOOL, 2350 ESTATES PARKWAY, LUCAS, TX, 75002	13391	STEM STORAGE CONTAINER #1	\$10,000	\$200
LOVEJOY HIGH SCHOOL, 2350 ESTATES PARKWAY, LUCAS, TX, 75002	10800	STEM STORAGE CONTAINER #2	\$11,000	\$220
LOVEJOY HIGH SCHOOL, 2350 ESTATES PARKWAY, LUCAS, TX, 75002	10801	STEM STORAGE CONTAINER #3	\$11,000	\$220
LOVEJOY HIGH SCHOOL, 2350 ESTATES PARKWAY, LUCAS, TX, 75002	13399	TENNIS STORAGE BUILDING	\$123,000	\$2,460
LOVEJOY HIGH SCHOOL, 2350 ESTATES PARKWAY, LUCAS, TX, 75002	13401	TENNIS STORAGE CONTAINER	\$9,000	\$180
LOVEJOY HIGH SCHOOL, 2350 ESTATES PARKWAY, LUCAS, TX, 75002	13410	THEATER STORAGE CONTAINER	\$10,000	\$200
LOVEJOY HIGH SCHOOL, 2350 ESTATES PARKWAY, LUCAS, TX, 75002	13411	THEATER STORAGE SHED	\$6,000	\$120
LOVEJOY HIGH SCHOOL, 2350 ESTATES PARKWAY, LUCAS, TX, 75002	27689	THEATRE STORAGE CONTAINER #2	\$10,000	\$200
LOVEJOY HIGH SCHOOL, 2350 ESTATES PARKWAY, LUCAS, TX, 75002	27690	THEATRE STORAGE CONTAINER #3	\$10,000	\$200
LOVEJOY HIGH SCHOOL, 2350 ESTATES PARKWAY, LUCAS, TX, 75002	13398	TRACK STORAGE BUILDING	\$128,000	\$2,560
LOVEJOY HIGH SCHOOL, 2350 ESTATES PARKWAY, LUCAS, TX, 75002	10802	WALK-IN COOLER/FREEZER	\$46,000	\$920
MAINTENANCE COMPLEX, 652 COUNTRY CLUB ROAD, LUCAS, TX, 75002	13417	MAINTENANCE OFFICE	\$837,000	\$16,740
MAINTENANCE COMPLEX, 652 COUNTRY CLUB ROAD, LUCAS, TX, 75002	13416	TRANSPORTATION HANGAR	\$468,000	\$9,360
MAINTENANCE COMPLEX, 652 COUNTRY CLUB ROAD, LUCAS, TX, 75002	13415	TRANSPORTATION OFFICE	\$984,000	\$19,680
PUSTER ELEMENTARY SCHOOL, 856 STODDARD ROAD, FAIRVIEW, TX, 75069	13388	PUSTER ELEMENTARY SCHOOL	\$21,262,000	\$425,240



PUSTER ELEMENTARY SCHOOL, 856 STODDARD ROAD, FAIRVIEW, TX, 75069	13389	STORAGE BUILDING	\$12,000	\$240
PUSTER ELEMENTARY SCHOOL, 856 STODDARD ROAD, FAIRVIEW, TX, 75069	10797	STORAGE CONTAINER #1	\$5,000	\$100
PUSTER ELEMENTARY SCHOOL, 856 STODDARD ROAD, FAIRVIEW, TX, 75069	10798	STORAGE CONTAINER #2	\$6,000	\$120
SLOAN CREEK MIDDLE SCHOOL, 440 COUNTRY CLUB ROAD, FAIRVIEW, TX, 75069	10793	EQUIPMENT/RESTR OOM BUILDING	\$484,000	\$9,680
SLOAN CREEK MIDDLE SCHOOL, 440 COUNTRY CLUB ROAD, FAIRVIEW, TX, 75069	13387	POOL BUBBLE DOME	\$4,339,000	\$86,780
SLOAN CREEK MIDDLE SCHOOL, 440 COUNTRY CLUB ROAD, FAIRVIEW, TX, 75069	13380	SLOAN CREEK MIDDLE SCHOOL	\$35,394,000	\$707,880
SLOAN CREEK MIDDLE SCHOOL, 440 COUNTRY CLUB ROAD, FAIRVIEW, TX, 75069	13381	STORAGE CONTAINER #1	\$5,000	\$100
SLOAN CREEK MIDDLE SCHOOL, 440 COUNTRY CLUB ROAD, FAIRVIEW, TX, 75069	13382	STORAGE CONTAINER #2	\$5,000	\$100
SLOAN CREEK MIDDLE SCHOOL, 440 COUNTRY CLUB ROAD, FAIRVIEW, TX, 75069	13383	STORAGE CONTAINER #3	\$8,000	\$160
SLOAN CREEK MIDDLE SCHOOL, 440 COUNTRY CLUB ROAD, FAIRVIEW, TX, 75069	13384	STORAGE CONTAINER #4	\$8,000	\$160
WILLOW SPRINGS MIDDLE SCHOOL, 1101 WEST LUCAS ROAD, LUCAS, TX, 75002	27682	FOOTBALL PRESS BOX	\$307,000	\$6,140
WILLOW SPRINGS MIDDLE SCHOOL, 1101 WEST LUCAS ROAD, LUCAS, TX, 75002	13379	RESTROOM/CONCE SSIONS BUILDING	\$353,000	\$7,060
WILLOW SPRINGS MIDDLE SCHOOL, 1101 WEST LUCAS ROAD, LUCAS, TX, 75002	13377	STORAGE CONTAINER #1	\$6,000	\$120
WILLOW SPRINGS MIDDLE SCHOOL, 1101 WEST LUCAS ROAD, LUCAS, TX, 75002	13378	STORAGE CONTAINER #2	\$6,000	\$120
WILLOW SPRINGS MIDDLE SCHOOL, 1101 WEST LUCAS ROAD, LUCAS, TX, 75002	13376	WILLOW SPRINGS MIDDLE SCHOOL	\$35,313,000	\$706,260

20. Presentation: Student Achievement Update

Presenter: Dr. Laurie Tinsley, Assistant Superintendent of Curriculum and Instruction



Lovejoy Independent School District Board of Trustees

Date of Meeting	June 16, 2025
Document Title	Student Achievement Update
Presented For	Board Action X Report/Review Only
Supporting Documents	None X Attached Provided Later
Administrator Responsible	Dr. Laurie Tinsley, Assistant Superintendent for Curriculum & Instruction



Executive Summary

A student achievement update will be provided based on recently received 2025 STAAR and STAAR EOC results.

Fiscal Implications

No fiscal implications. Presentation only.

Administrator Recommendation

No Administrator recommendation. Presentation only.

District Priority

Priority 1: Lovejoy ISD students will live our Legacy of Excellence by learning at high levels and graduating life ready.

Priority 2: Lovejoy ISD will value employees as our greatest asset in serving students.

Priority 3: Lovejoy ISD will prioritize community, connection, and communication.



Student Achievement Update

Dr. Laurie Tinsley

Assistant Superintendent of Curriculum and Instruction

Justin Wieller

LHS Principal

Caitlin Eldredge

WSMS Principal

Amanda Puckett

SCIS Principal

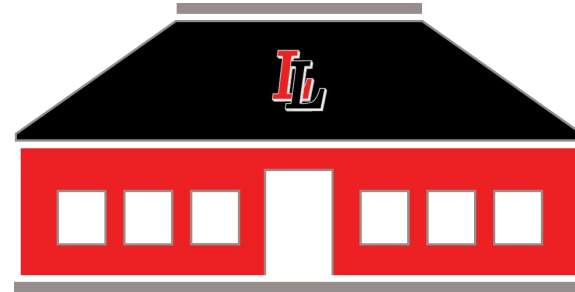
Shannon Acosta

HES Principal

Holly Haynes

PES Principal

June 16, 2025
Board Meeting



LOVEJOY
INDEPENDENT SCHOOL DISTRICT

EST. 1917

2025 STAAR Results

- STAAR End-of-Course (May): June 10, 2025
- TELPAS: June 12, 2025
- STAAR 3 - 8 (May): June 17, 2025
- STAAR Alt 2: June 24, 2025
- STAAR End-of-Course (June): July 31, 2025

182

Parent may access their child's state assessment results by logging into the Lovejoy ISD [PowerSchool Parent Portal](#).

EOC STAAR READING LANGUAGE ARTS RESULTS 2025

Grade Level	Masters STATE	Masters DISTRICT	Meets STATE	Meets DISTRICT	Approaches STATE	Approaches DISTRICT	Did Not Meet STATE	Did Not Meet DISTRICT
Eng 1	16%	46%	52%	92%	66%	98%	34%	2%
Eng 2	9%	29%	57%	93%	71%	98%	29%	2%

EOC STAAR MATH RESULTS 2025

Grade Level	Masters STATE	Masters DISTRICT	Meets STATE	Meets DISTRICT	Approaches STATE	Approaches DISTRICT	Did Not Meet STATE	Did Not Meet DISTRICT
District	29%	68%	47%	82%	76%	98%	24%	2%

73 students - LHS Students

189 students - WSMS

EOC STAAR SCIENCE RESULTS 2025

Grade Level	Masters STATE	Masters DISTRICT	Meets STATE	Meets DISTRICT	Approaches STATE	Approaches DISTRICT	Did Not Meet STATE	Did Not Meet DISTRICT
Biology	21%	44%	70%	93%	91%	100%	9%	0%

EOC STAAR SOCIAL STUDIES RESULTS 2025

185

Grade Level	Masters STATE	Masters DISTRICT	Meets STATE	Meets DISTRICT	Approaches STATE	Approaches DISTRICT	Did Not Meet STATE	Did Not Meet DISTRICT
U.S. History	37%	65%	68%	90%	94%	99%	6%	1%

Initial Findings - LHS STAAR Results

Celebrations:

- Biology: 93% of students reaching meets or above (increase from 91%)
- English 1: 46% mastered compared to 40% during the 2023-2024 school year
- English 2: 29% mastered compared to the 23% during the 2023-2024 school year
- Algebra 1: 68% mastered compared to 66% during the 2023-2024 school year

Areas of Focus:

186

- Algebra 1: 8% of students did “not meet” this school year. Comparably, 1% of students last school year “did not meet.”
- English 1 and English 2: student growth

LHS Focus - Support Student Achievement

- Campus administrators will support and guide department teams and individual teachers to ensure **lesson alignment with unit planning guides** and develop systems for consistent review of CFA data.
- **Intentional in Master Schedule development** to build strong teams and leverage teacher leadership.
- **Implement systems for student progress monitoring** for all students, utilizing MAP and common formative assessments.
 - Teachers will utilize Aware to track student progress on formative assessments by standard and develop interventions for students. Results will be included in PLC agendas. Administrators will monitor.
 - Campus administration will identify at-risk students and utilize MTSS and PST tools for early intervention.
- **Implement systems to track intervention provided during Leopard Time**, allowing teachers to assign tutorials based on common formative assessments and address learning needs.
- **Interventions** will be added to weekly lesson plans. Weekly PLC meetings will include discussion on interventions that will be provided for students.

GRADES 7-8 READING LANGUAGE ARTS RESULTS 2025

Grade Level	Masters STATE	Masters DISTRICT	Meets STATE	Meets DISTRICT	Approaches STATE	Approaches DISTRICT	Did Not Meet STATE	Did Not Meet DISTRICT
7	27%	59%	52%	84%	74%	94%	26%	6%
8	31%	72%	57%	90%	80%	97%	20%	3%

GRADES 8 SCIENCE RESULTS 2025

188

Grade Level	Masters STATE	Masters DISTRICT	Meets STATE	Meets DISTRICT	Approaches STATE	Approaches DISTRICT	Did Not Meet STATE	Did Not Meet DISTRICT
8	18%	41%	46%	79%	72%	94%	28%	6%

GRADES 7-8 STAAR MATH RESULTS 2025

Grade Level	Masters STATE	Masters DISTRICT	Meets STATE	Meets DISTRICT	Approaches STATE	Approaches DISTRICT	Did Not Meet STATE	Did Not Meet DISTRICT
7 On Level (Under 100 Students)	11%	10%	32%	45%	52%	68%	48%	32%
8	17%	59%	44%	83%	69%	93%	31%	7% ¹⁸⁹

See Slide #4 (STAAR EOC Mathematics) for additional information on mathematics performance of WSMS students.

GRADES 8 SOCIAL STUDIES RESULTS 2025

Grade Level	Masters STATE	Masters DISTRICT	Meets STATE	Meets DISTRICT	Approaches STATE	Approaches DISTRICT	Did Not Meet STATE	Did Not Meet DISTRICT
8	16%	56%	30%	76%	55%	92%	45%	8% 190

Initial Findings - **WSMS STAAR Results**

Celebrations

- Increase in “Masters” percentages in Science and Social Studies. Increase in “Masters” percentage in Algebra 1 EOC.
- Increase in “Masters” for 8th grade STAAR performance (7th grade Accelerated Advance Students).
- Increase in “Masters” for 8th grade STAAR performance in 8th grade Reading Language Arts.

191

Areas of Focus

- Special population student data on 7th grade math and reading STAAR specifically, and across all areas.
- Analyze and respond to 7th grade math and science “Did Not Meet” percentage.

WSMS Focus - Support Student Achievement

- **Progress Monitoring:** Our leadership team will ensure all core content teachers are utilizing the same progress monitoring tool (Aware) to track student mastery of priority standards. Administration will meet monthly with team leaders to ensure implementation of progress monitoring and intervention strategies.
- **Intervention:** Weekly PLC and monthly grade level teaming meetings will include enhanced data discussion protocols to ensure teachers and administrators are tracking intervention efforts in the classroom.
- **Curricular Resources:** Administrators will partner with department leaders to ensure all teachers are utilizing the unit planning guides and creating high-quality CFA's; building a responsive PLC culture. ¹⁹²
- **Classroom Instruction:** Our leadership team will ensure teachers are equipped with instructional strategies to intervene for student needs during regular classroom time in addition to advisory (Leopard Time).
- **Master Schedule & Calendar:** Schedule time for 4 core department leaders to provide job-embedded professional development for all teachers, enhanced mentorship for new teachers, evaluate use and structure of Leopard Time. Analyze campus calendar and events in order to maximize instructional minutes throughout the school year.

GRADES 5-6 READING LANGUAGE ARTS RESULTS 2025

Grade Level	Masters STATE	Masters DISTRICT	Meets STATE	Meets DISTRICT	Approaches STATE	Approaches DISTRICT	Did Not Meet STATE	Did Not Meet DISTRICT
5	30%	56%	58%	83%	77%	94%	23%	6%
6	28%	60%	54%	84%	75%	96%	25%	4%

GRADE 5 SCIENCE RESULTS 2025

193

Grade Level	Masters STATE	Masters DISTRICT	Meets STATE	Meets DISTRICT	Approaches STATE	Approaches DISTRICT	Did Not Meet STATE	Did Not Meet DISTRICT
5	12%	21%	30%	50%	64%	87%	36%	13%

GRADES 5-6 MATH RESULTS 2025

Grade Level	Masters STATE	Masters DISTRICT	Meets STATE	Meets DISTRICT	Approaches STATE	Approaches DISTRICT	Did Not Meet STATE	Did Not Meet DISTRICT
5	22%	34%	46%	71%	73%	94%	27%	6%
6	15%	41%	38%	76%	72%	95%	28%	5%
6 Accel	17%	96%	45%	100%	69%	100%	31%	0% 194

Initial Findings - SCIS STAAR Results

5th Grade Science

7%

decrease in students that “did not meet” from 2024 to 2025. Minimal changes in “masters” “meets” and “approaches” performance levels.

6th Grade Accelerated Math

96%

of students met “masters”, an increase of 7% from 2024.

5th and 6th Grade RLA

195

Overall students maintained performance levels. Goal is to increase percentage of students that score “meets” and “masters”.

Areas of Focus:

- Growth for all students that results in increase of percentage students that achieve “meets” or “masters” in Reading, Math and Science.

SCIS Focus- Support Student Achievement

Professional Development - Building Capacity of Teachers

- Continue coaching and training on the development and use of Common Formative Assessments (CFAs) and student progress monitoring.
- Continue training and support teachers with lesson planning that results in rigorous and targeted instruction.

196

Monitoring of Student Achievement Progress

- Lead teachers in identifying learning gaps so interventions and student support will be timely and effective.
- Administration will refine structures of monitoring student progress and assist teachers with utilizing assessments that inform and identify students' procedural and conceptual understanding of content.

SCIS Focus- Support Student Achievement

Support Implementation of Curricular Documents and Resources

- Guide teachers in understanding clear priorities for instruction including implementation of aligned curricular documents and resources, best practices for tracking student progress through formal and informal assessments and planning for interventions.
- Continue to regularly monitor lesson plans to ensure clear, well organized, sequential lessons, that reflect best practices, aligned with standards and are appropriate for learners.

197

Strategic Calendar and Planning

- Campus calendar will reflect a priority on student progress monitoring structures.
- Lead teachers with planning implementation of CFAs and allocated time to review the results and plan for interventions.
- Schedule of campus activities and events that enhance students experiences yet protect instructional time.

HES GRADES 3-4 MATH RESULTS 2025

Grade Level	Masters STATE	Masters CAMPUS	Meets STATE	Meets CAMPUS	Approaches STATE	Approaches CAMPUS	Did Not Meet STATE	Did Not Meet CAMPUS
3	19%	38%	45%	70%	70%	86%	30%	14%
4	24%	65%	46%	91%	68%	99%	32%	0.85%

HES GRADES 3-4 READING LANGUAGE ARTS RESULTS 2025

198

Grade Level	Masters STATE	Masters CAMPUS	Meets STATE	Meets CAMPUS	Approaches STATE	Approaches CAMPUS	Did Not Meet STATE	Did Not Meet CAMPUS
3	23%	35%	52%	69%	78%	88%	22%	12%
4	24%	42%	53%	81%	81%	98%	19%	2%

Initial Findings - HES STAAR Results

3rd Grade Performance

- Need to improve overall student achievement for math and reading.

4th Grade Performance

- Increase in Math STAAR from 39% achieving Masters Grade Level in 2024 to 65% achieving Masters Grade Level in 2025.
- Student IEP entitled subgroup improved in Math from 47% “meets” to 65% “meets”
- Student IEP entitled subgroup improved in Reading from 82% “meets” to 89% “meets”.

199

Areas of Focus:

- Increase the number of students performing at the “meets” and “masters” levels will be a key focus for 3rd grade in the upcoming year, as well as for rising 4th graders.
- Special population student data on 3rd grade math and reading STAAR specifically.

HES Focus - Support Student Achievement

Continued Practices

- **Collaborative Learning Time (CLT)**
 - Leadership team participation in collaborative learning/planning to ensure consistency across classroom and alignment/progression of standards through grade levels
- **ILT Learning with intentional feedback**
 - Timely and ongoing feedback from the leadership team regarding teaching and learning practices 200 focused on strengthening Tier 1 instruction and implementation of instructional resources through learning walks, observations, and walkthroughs
- **PST (Problem-Solving Team) Support**
 - Goal setting, intervention tracking, progress monitoring and reconvening on students that are not yet meeting goals
- **Professional Learning**
 - The leadership team will continue to support new hires to Lovejoy with job embedded learning for sustainability of previous campus learning and job embedded coaching

HES Actions Moving Forward - Support Student Achievement

Key Areas for Strengthening

- **Active involvement of the leadership team in grade-level planning meetings**
 - Support the consistent implementation of the instructional resources and unit planning guides
- **Refinement of progress monitoring systems and follow through**
 - Monthly checks with the Leadership team, K-4 grade level teams, and case managers to track student growth on priority standards through CFAs, district benchmarks, MAP assessment, DRA assessments, and Running Records
- **Strategic scheduling of assessments and data meetings**
 - To ensure timely and targeted intervention and enrichment based on the needs of students
 - Protected Leopard Time for K-4 for intervention and enrichment groups
- **Professional Learning**
 - The leadership team will continue to provide training and support on the role of balanced assessment, specifically the creation and utilization of CFAs

PES GRADES 3-4 MATH RESULTS 2025

Grade Level	Masters STATE	Masters CAMPUS	Meets STATE	Meets CAMPUS	Approaches STATE	Approaches CAMPUS	Did Not Meet STATE	Did Not Meet CAMPUS
3	19%	64%	45%	87%	70%	95%	30%	5%
4	24%	64%	46%	89%	68%	97%	32%	3%

PES GRADES 3-4 LANGUAGE ARTS RESULTS 2025

202

Grade Level	Masters STATE	Masters CAMPUS	Meets STATE	Meets CAMPUS	Approaches STATE	Approaches CAMPUS	Did Not Meet STATE	Did Not Meet CAMPUS
3	23%	59%	52%	88%	78%	93%	22%	7%
4	24%	52%	53%	83%	81%	99%	19%	1%

Initial Findings - PES STAAR Results

3rd Grade Performance (2024–2025)

- Increase in Math “Masters” performance from 2024-2025
- Increase in Reading “Masters” performance from 2024-2025
- Decrease in “Meets” performance percentage in Math compared to 2024

4th Grade Performance

- Increase in Math “Masters” performance from 2024-2025
- Steady “Meets” performance in Math from 2024-2025
- Decrease in Reading “Masters” performance from 2024-2025

203

Sub Populations

- No repeat STAAR failures from 3rd to 4th grade, reflecting effective support systems and targeted interventions
- SPED students in co-teach settings continue to show notable growth and achievement
- Emergent Bilingual (EB) students exceeded campus goals for “Meets” level performance—strong indicator of successful instructional supports and differentiation

PES Focus - Support Student Achievement

Continued Practices

- **Monthly Progress Monitoring**
 - Grade-level progress checks (running records, DRA, and priority standards tracking)
- **PST (Problem-Solving Team) Support**
 - Goal setting and consistent progress monitoring for struggling students
- **Data Visibility and Use**
 - Visual data wall to represent student progress and inform intervention/extension planning
- **Collaborative Planning**
 - Instructional team participation in collaborative planning to ensure consistency and alignment across classrooms

PES Focus - Support Student Achievement

Key Areas for Strengthening

- **Primary Resource Alignment**
 - Consistent, aligned use of primary curriculum resources
 - Redefine the purpose and function of Common Formative Assessments (CFAs) to guide instruction more effectively
- **CFA Needs Assessment**
 - Clarify CFA purpose, provide examples, and highlight “bright spots” from within the campus ²⁰⁵
 - Understand CFA alignment within units of study and use immediate data for adjustments
- **Planning Shifts**
 - Shift planning conversations from “what to teach” to “how to teach” with fidelity to core materials
 - Grade level teams should establish planning roles and come prepared with knowledge of upcoming lessons
 - Use curriculum documents and unit maps that include CFAs and intentional data points

PES Focus - Support Student Achievement

Key Areas for Strengthening (Cont.)

- **Assessment Calendar & Follow-up**
 - Pre-select dates for district assessments to ensure timely administration
 - Pre-schedule follow-up analysis sessions that include campus leadership and instructional coordinators
- **Professional Learning**
 - Ongoing development on CFA creation and MAP growth data analysis to support data-driven instruction
- **Writing Across the Curriculum**
 - Increase focus on writing in all content areas
Grade-level teams have requested journals on supply lists to support this initiative
- **Vertical and Cross-Grade Collaboration**
 - Maintain data analysis and performance discussions across all grade levels
 - Continue vertical team meetings to strengthen alignment and continuity across grade bands

Teaching and Learning:

2022-2023

- Assessed curricular resources and documents. Identified areas of strengths and gaps.
- Involved teachers to assist with summer curriculum writing.
- Professional Learning Communities Initiated
- Professional development focused on PLCs and Common Formative Assessments
- Extensive inventory and review of K-12 instructional materials K-12 across all content areas. Identified²⁰⁷ resources that did not align with standards, did not meet the rigor of state assessments and misaligned with TEKS and assessment standards.
- Identified misalignments between curriculum, instruction and assessment.

2023-2024

- Developed Instructional Frameworks (RLA, Math, Social Studies, Science)
- Continued training and refinement of Professional Learning Communities
- Implementation and training of LISD Balanced Assessment Plan
- Determined a more structured curricular framework was needed to support alignment, ensure a guaranteed and viable curriculum and support teachers with comprehensive planning
- Implemented MAP Growth Assessment K-12
- Continued focus on alignment of curriculum, instruction and assessment

2024-2025

- Refined structures for progress monitoring of student achievement.
- Developed the Unit Planning Guides. The guides are customized to align to the needs of LISD.
- The Unit Planning Guides serve a comprehensive planning framework for teachers including scope and sequences, instructional resources, strategies for interventions and extension.
- Unit Planning Guides completed for all core content areas. (RLA, Math, Science, Social Studies)
- Summer Curriculum Writing Focus:
 - Enhance current UPG - increase intervention resources, add GT strategies, enhance resources
 - UPG are being developed for Fine Arts, elective and CTE courses
 - Over 65 teachers are involved in development.

Why is GVC Important?

A GUARANTEED AND VIABLE CURRICULUM

- Ensures that defined content and skills are consistently taught within each course and grade level, regardless of the individual teacher assigned to the student.
- The goal is to ensure that every student has equitable access to the same high-quality content.
- A viable curriculum ensures that sufficient instructional time is allocated to effectively teach the identified essential content and skills. This includes alignment with the bell schedule, the overall structure of the school day, and the academic calendar, thereby providing adequate time for students to develop a deep and thorough understanding of the critical concepts and competencies.

WHAT ARE THE 7 COMPONENTS OF GVC?

1. Scope and Sequence
2. Learning Standards Clarification Guide
3. Learning Standards Vertical Alignment PreK-12
4. Instructional Focus Tool - Unit Planning Guides
5. Alignment Between - Curriculum, Instruction, Assessment
6. Feedback Systems - Students, Teachers, Leaders and Parents
7. Full Visibility - Student Learning and Progress

Continued Support

- Support campuses with implementation of Guaranteed and Viable Curriculum
- Support and guide campuses in understanding clear priorities for instruction and assessment practices
- Support and guide campuses in best practices for tracking student progress through formal and informal assessments
- Support and guide campuses in planning for relevant and targeted interventions to improve student achievement
- Partner with campus leaders with monitoring of instruction, tracking of student progress, provide regular feedback and support
- Review and refinement of curricular documents and resources as needed
- Provide professional development and coaching for staff

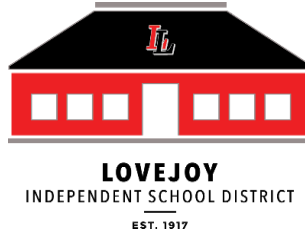


THANK YOU

21. Consider and Act on Updates to the District of Innovation Plan (DOI)

214

Presenter: Anna Koenig, Executive Director of Human Resources and Communications



Lovejoy Independent School District Board of Trustees

Date of Meeting	June 16, 2025
Document Title	District of Innovation (DOI) Plan Update
Presented For	X Board Action Report/Review Only
Supporting Documents	None X Attached Provided Later
Administrator Responsible	Anna Koenig, Executive Director of Human Resources and Communications



Executive Summary

H.B. 1842 (84th Session of the Texas Legislature) in part amended Chapter 12 of the Texas Education Code (TEC) to create Districts of Innovations (DOI). Districts are eligible for designation if certain performance requirements are met and the district follows certain procedures for adoption as outlined in Statute. The designation provides the district exemption from certain sections of the TEC that inhibit the goals of the district as outlined in the locally adopted Innovation Plan.

Lovejoy ISD's DOI plan was initially adopted by the Board on April 25, 2022 and will be in effect until April 25, 2027.

Recommendations:

Out of District Transfers

Texas Education Code 25.036

Section 25.036 allows any child to transfer annually to another school district or from a child's current school district of residence for a period of one school year.

Exemption

Allows for maximum flexibility for the student body to grow and change throughout the school year as well as reflect the Lovejoy ISD core values. If a student or parent is not meeting the requirements set forth in the District's transfer policies, procedures, and regulations, then the District will revoke the transfer prior to the end of the school year, at any time, in the best interest of the District.

Employment Agreement

Texas Education Code 21.103

Section 21.103 requires a newly certified teacher or listed employee receive a probationary contract for a three-year period, not to exceed an optional four-year period at the Board’s discretion.

Exemption

New teachers may be operating under an “Intern” certification as they work through an alternative certification program while simultaneously teaching in the classroom under additional supervision. As such and in light of the lack of full certification, the District would maintain full flexibility in hiring individuals with “intern” certifications by providing an at-will employment agreement, rather than a probationary contract. This allows the District to make employment decisions without the cumbersome Chapter 21 procedures during the course of a school year.

Fiscal Implications

N/A

Administrator Recommendation

Administration recommends the Board of Trustees consider and approve the District of Innovation (DOI) Plan updates as presented.

District Priorities

Priority 1: Lovejoy ISD students will live our Legacy of Excellence by learning at high levels and graduating life ready.

Priority 2: Lovejoy ISD will value employees as our greatest asset in serving students.

Priority 3: Lovejoy ISD will prioritize community, connection, and communication.

Priority 4: Lovejoy ISD will strategically plan for the safety and security of students and staff, financial sustainability, and effective operations.

District of Innovation (DOI) Plan Update

Anna Koenig

Executive Director of HR & Communications

Board Meeting

June 16, 2025



LOVEJOY
INDEPENDENT SCHOOL DISTRICT

EST. 1917

District of Innovation Plan (DOI)

The District of Innovation concept was passed into law by the 84th Legislature through House Bill 1842. The designation allows districts to access many of the same options that are currently available to charter schools.

217

The district cannot make changes in areas related to curriculum, academic, financial accountability, etc.

The current District of Innovation Plan (DOI) expires April 24, 2027.



District of Innovation Plan (DOI)

Recommended Exemption

Out of District Transfers

Texas Education Code 25.036

Section 25.036 allows any child to transfer annually to another school district or from a child's current school district of residence for a period of one school year.

218

Exemption

Lovejoy ISD wants to allow maximum flexibility for the student body to grow and change throughout the school year as well as reflect the Lovejoy ISD core values. If a student or parent is not meeting the requirements set forth in the District's transfer policies, procedures, and regulations, then the District will revoke the transfer prior to the end of the school year, at any time, in the best interest of the District.

District of Innovation Plan (DOI)

Recommended Exemption

Employment Agreement

Texas Education Code 21.103

Section 21.103 requires a newly certified teacher or listed employee receive a probationary contract for a three-year period, not to exceed an optional four-year period at the Board's discretion. ²¹⁹

Exemption

New teachers may be operating under an “Intern” certification as they work through an alternative certification program while simultaneously teaching in the classroom under additional supervision. As such and in light of the lack of full certification, the District wants to maintain full flexibility in hiring individuals with “intern” certifications by providing an at-will employment agreement, rather than a probationary contract. This allows the District to make employment decisions without the cumbersome Chapter 21 procedures during the course of a school year.

District of Innovation Plan (DOI) TimeLine

- May 13, 2025 Review Current DOI Plan with District Improvement Team (DOI Committee)
- Propose additional DOI exceptions
- Vote on exceptions to amend DOI plan
- May 19, 2025 Review Current DOI Plan with School Board
- Inform Board of DIT approved amendments
- June 16, 2025 School Board Votes on Amended DOI Plan
- June 17, 2025 Notice of Adoption of Amended DOI Plan via email to Commissioner
- Amended DOI plan is posted on district website and link shared with TEA
- Amended DOI plan effective until April 25, 2027

220



LOVEJOY
INDEPENDENT SCHOOL DISTRICT

EST. 1917

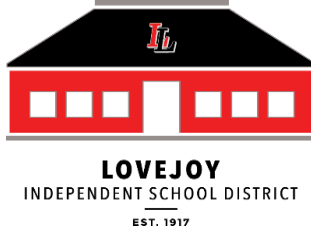


THANK YOU

22. Consider and Act on Board Member Appointment to the Safety and Security Committee

223

Presenter: Julie McLaughlin, President



Lovejoy Independent School District Board of Trustees

Date of Meeting	June 16, 2025
Document Title	Board Member Appointment to the Safety and Security Committee
Presented For	X Board Action Report/Review Only
Supporting Documents	X None Attached Provided Later
Administrator Responsible	Julie McLaughlin, Board President
Executive Summary	
The Board will consider appointment to the District Safety and Security Committee.	
Fiscal Implications	
N/A	
Administrator Recommendation	
The Board will consider appointment to the District Safety and Security Committee.	
District Priority	
Priority 1: Lovejoy ISD students will live our Legacy of Excellence by learning at high levels and graduating life ready.	
Priority 2: Lovejoy ISD will value employees as our greatest asset in serving students.	
Priority 3: Lovejoy ISD will prioritize community, connection, and communication.	
Priority 4: Lovejoy ISD will strategically plan for the safety and security of students and staff, financial sustainability, and effective operations.	

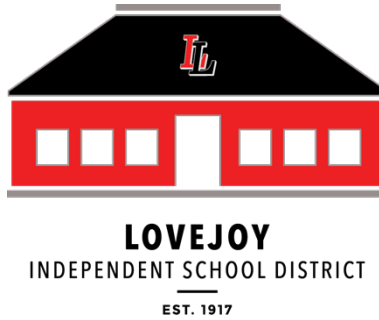
23. Superintendent's Report

Presenter: Katie Kordel, Superintendent

24. Public Comments Related to Non-Agenda Items

Presenter: Julie McLaughlin, President

225



Public Comment Procedures

Regular Meetings

Submitting for Public Comment

Any individual seeking to speak during the public comment session of a regular board meeting must complete and submit the public comment card by no later than 15 minutes prior to the designated start time provided on the meeting notice.

Public comment cards must be completed in their entirety with accurate and truthful information and must designate whether the speaker is speaking on a specific agenda item. Failure to designate an agenda item relevant to the speaker's comments will result in the classification of the public comment as a non-agenda item comment, to be heard at a later time in the meeting.

The Board will provide speakers that submit a public comment card on an agenda item the opportunity to speak prior to the Board's consideration of the item in the order in which they were received.

Public comment cards are only applicable to the meeting in which they are completed and submitted by the established deadline.

Each individual gets one opportunity per meeting to share their comments with the Board of Trustees, not multiple opportunities per individual agenda items.

If a speaker is not present when his/her name is called, the speaker forfeits the opportunity to speak at that meeting.

The comments made by speakers at public comment reflect the opinions solely of the speaker and not the Board of Trustees as a governing body or the District.

Order of Agenda and Limitations

The Board reserves the right to change the order of the agenda items on the notice of meeting and / or defer agenda items until a later date.

Each speaker will be provided up to three minutes to address the Board of Trustees unless more than 10 speakers sign up to speak, in which case, the presiding officer reserves the right to reduce the time allotted to each speaker to no less than one minute per speaker. (Board Policy BED (LOCAL)).

If at any time, in the opinion of the presiding officer, the individual speaker is attempting to address a non-agenda item in the agenda item public comment period, the presiding officer or designee may stop the speaker and defer the speaker's comments to the appropriate portion of the meeting.

Public comments relating to non-agenda items will be deferred until the end of the meeting if time permits, unless otherwise noted by the Board of Trustees.

Disruptive Behavior

Disruptive behavior will not be tolerated in the meeting. If after the provision of a single warning, the disruptive behavior continues, the disruptive individual may be escorted out of the meeting by District officials and/or law enforcement.

It is a criminal offense for a person, with intent to prevent or disrupt a lawful meeting, to substantially obstruct or interfere with the ordinary conduct of a meeting by physical action or verbal utterance.

Conduct defined by Texas Penal Code §42.01 and Board Policies BED (LEGAL) and BED (LOCAL).

Failure to yield the podium at the conclusion of the time allotted to a speaker at public comment constitutes a disruption and will be addressed accordingly.

Comments made to the Board of Trustees by meeting attendees and/or speakers outside of the designated public comment periods during a meeting constitute a disruption.

Board's Response to Public Comment

Specific factual information or recitation of existing policy may be furnished in response to inquiries, but the Board shall not deliberate or decide regarding any subject that is not included on the agenda posted with notice of the meeting. The Board may also refer a speaker to a staff member in authority over the issue.

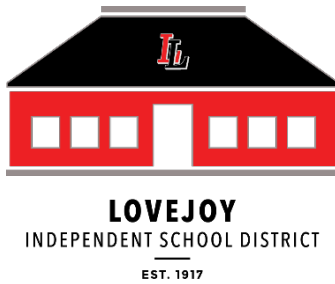
For specific complaints or concerns, speakers are encouraged to utilize the District's appropriate grievance procedures and policies set forth in Board Policies FNG (LOCAL), DGBA (LOCAL), and GF (LOCAL).

Special Meetings

The procedures outlined herein apply to special called Board meetings. However, comments at special called Board meetings are limited to agenda items only.

Statement of Non-Discrimination

The Board does not discriminate against speech on the basis of viewpoint.



School Board Public Comments Sign In June 16, 2025

The Board of Trustees encourages public comment. All public comment at a meeting other than a regularly scheduled meeting should be limited to agenda items posted for the meeting. By signing up to provide public comment at a Board meeting, you are acknowledging and accepting the procedures for public comment available online at lovejoyisd.net.

Any individual seeking to speak during the public comment session of a regular board meeting must complete and submit the public comment card by no later than 15 minutes prior to the designated start time provided on the meeting notice. Public comment cards must be completed in their entirety with accurate and truthful information and must designate whether the speaker is speaking on a specific agenda item. Failure to designate an agenda item relevant to the speaker's comments will result in the classification of the public comment as a non-agenda item comment, to be heard at a later time in the meeting. Public comment cards are only applicable to the meeting in which they are completed and submitted by the established deadline.

Each individual will have one opportunity per meeting to share their comments with the Board of Trustees, not multiple opportunities per individual agenda items. If a speaker is not present when his/her name is called, the speaker forfeits the opportunity to speak at that meeting. All speakers will be limited to no more than three minutes. The presiding officer reserves the right to reduce the number of minutes per speaker to no less than one minute per speaker in order to maintain effective meeting management. The speakers will be recognized in the order in which each person signs up. If there are more speakers than time allotted for public comment, the amount of time per speaker may be reduced, as determined appropriate by the Board of Trustees. If time does not allow for you to speak at public comment, the Board of Trustees may allot additional time for public comment or defer specific agenda items for review at a subsequent meeting in an effort to allow more public comment, as determined necessary by the Board. This public comment card will not be maintained from one meeting to the next and is only applicable to the meeting on the date in which it was submitted.

If you have a specific concern related to an employee of the District or a specific student issue, you are encouraged to utilize the District's grievance procedures provided in Board Policies DGBA (LOCAL), FNG (LOCAL), and GF (LOCAL) or applicable grievance process. Each grievance procedure allows for an individual to redress grievances with the Board of Trustees. All relevant policies are available online at lovejoyisd.net.

Disruptive behavior will not be tolerated in the meeting. If after the provision of a single warning, the disruptive behavior continues, the disruptive individual may be escorted out of the meeting by District officials and/or law enforcement. It is a criminal offense for a person, with the intent to prevent or disrupt a lawful meeting, to substantially obstruct or interfere with the ordinary conduct of a meeting by physical action or verbal utterance.

The Board of Trustees appreciates your active participation in the school district.

****Failure to Complete the Form in Its Entirety will result in you not being able to speak****

First and Last Name:

Relationship to Lovejoy ISD (Choose one):

Resident Parent/Guardian Non-resident

Designate the Item as an agenda or non-agenda item, and if non-agenda, provide a brief description of the topic in 3 – 5 words.

agenda item #: _____

non-agenda item topic: _____

Email Address:

Phone:

Organization and Campus(es) your student(s) attend (if applicable):

- I acknowledge I read, understand, and agree to the public comment procedures and regulations, particularly as it relates to disruptive behavior.
- I understand non-agenda items may be moved to the end of the meeting, , if necessary for effective meeting management, and are only permitted at regular meetings
- I reviewed the form in its entirety and understand that a failure to complete this form will result in my inability to speak at today's meeting.

Print:

Signature:

Date:

25. Announcements

Presenter: Julie McLaughlin, President

26. Adjournment

Presenter: Julie McLaughlin, President