

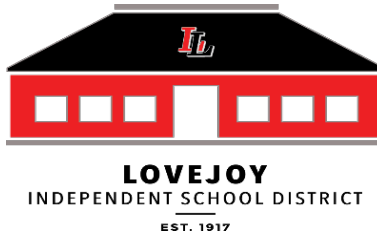
Board Meeting
Monday, October 24, 2022 6:00 PM

Carrie L. Lovejoy Child Development Center:
Library
256 Country Club Road
Allen, TX 75002

Agenda

1. Call to Order
Presenter: Barrett Owens, President
2. Closed Session, Gov't. Code 551.071-551.084. The Board May Retire into Closed Session in Accordance with the Texas Open Meetings Act
Presenter: Barrett Owens, President
 - 2.A. 551-071 For the purpose of a private consultation with its attorney only when it seeks the attorney's advice about pending or contemplated litigation or a settlement offer or on a matter in which the duty of the attorney to the Board under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the requirement for open meetings.
 - 2.B. 551-072 For the purpose of deliberating the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the District in negotiations with a third person.
 - 2.C. 551-073 For the purpose of deliberating a negotiated contract for a prospective gift donation to the District if deliberation in an open meeting would have a detrimental effect on the Board's position in negotiations with a third person.
 - 2.D. 551-074 For the purpose of deliberating the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee or to hear a complaint or charge against an officer or employee. However, the Board may not conduct a closed meeting for these purposes if the officer or employee who is the subject of the deliberation or hearing requests a public hearing.
 - 2.D.1. Evaluation of employees.
 - 2.D.2. Superintendent's Formative Evaluation.
 - 2.E. 551-076 For the purpose of deliberating the deployment, or specific occasions for implementation, of security personnel, devices or security audits.
 - 2.E.1. Intruder Detection Audit.
 - 2.F. 551-082 For the purpose of deliberating in a case involving discipline of a public school child, or in which a complaint or charge is brought against a District employee by another employee and the complaint or charge directly results in the need for a hearing. However, the Board may not conduct a closed meeting for this purpose if the employee against whom the complaint or charge is brought makes a written request for an open hearing.
 - 2.G. 551-0821 For the purpose of deliberating a matter regarding a student if personally identifiable information about the student will necessarily be revealed by the deliberation. This exception does not apply if an open meeting about the matter is requested in writing by a parent or guardian of the student or by the student if the student has attained 18 years of age.

- 2.H. 551-083 For the purpose of discussing or deliberating the standards, guidelines, terms or conditions the Board will follow, or will instruct its representative to follow, in consultation with representatives of employee groups.
- 2.I. 551-084 For the purpose of excluding a witness from a hearing during the examination of another witness.
- 3. Return to Open Meeting for Action, If Necessary, On Matters Discussed In Closed Session
Presenter: Barrett Owens, President
- 4. Opening Exercise
Presenter: Barrett Owens, President
- 4.A. Pledges
Presenter: Courtney Halpin, Principal, Sloan Creek Intermediate School



Lovejoy Independent School District Board of Trustees

Date of Meeting	October 24, 2022
Document Title	October Pledge Leader
Presented For	<input type="checkbox"/> Board Action <input checked="" type="checkbox"/> Report/Review Only
Supporting Documents	<input checked="" type="checkbox"/> None <input type="checkbox"/> Attached <input type="checkbox"/> Provided Later
Administrator Responsible	Rodricka Taylor, Coordinator for the Superintendent and Board Services
Executive Summary	
<p>The pledges will be led by Sloan Creek Intermediate School student, Posie Butler.</p> <p>Posie Butler is a 5th grade student at Sloan Creek. Posie is the youngest of four kids. Posie enjoys playing Lacrosse and also playing outside; climbing trees. Posie's favorite subject in school is science. Posie thinks it is important that people are always kind to one another</p>	

4.B. Roll Call

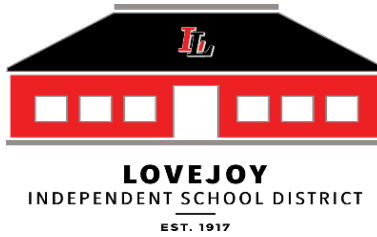
Presenter: Barrett Owens, President

5. Recognitions

Presenter: Barrett Owens, President

5.A. Staff Recognitions

Presenter: Dr. Laurie Tinsley, Assistant Superintendent of Curriculum and Instruction



Lovejoy Independent School District Board of Trustees

Date of Meeting	October 24, 2022
Document Title	October Staff Recognitions
Presented For	<input type="checkbox"/> Board Action <input checked="" type="checkbox"/> Report/Review Only
Supporting Documents	<input checked="" type="checkbox"/> None <input type="checkbox"/> Attached <input type="checkbox"/> Provided Later
Administrator Responsible	Dr. Laurie Tinsley, Assistant Superintendent of Curriculum and Instruction

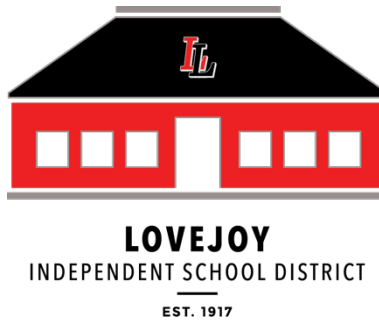
Executive Summary

The October Staff Recognitions include our campus Principals: Wendy Craft, Hart Elementary School, Holly Haynes, Puster Elementary School, Courtney Halpin, Sloan Creek Intermediate School, Chris Koder, Willow Springs Middle School, and Dr. Travis Zambiasi, Lovejoy High School.

October is Principal Recognition Month. Our campus Principals are impactful leaders who support Lovejoy ISD's legacy of excellence and make sure our students are receiving an outstanding educational experience.

6. Public Comments Related to October 24, 2022 Agenda Items

Presenter: Rodricka Taylor, Coordinator for the Superintendent and Board Services



Public Comment Procedures

Regular Meetings

Submitting for Public Comment

Any individual seeking to speak during the public comment session of a regular board meeting must complete and submit the public comment card by no later than 15 minutes prior to the designated start time provided on the meeting notice.

Public comment cards must be completed in their entirety with accurate and truthful information and must designate whether the speaker is speaking on a specific agenda item. Failure to designate an agenda item relevant to the speaker's comments will result in the classification of the public comment as a non-agenda item comment, to be heard at a later time in the meeting.

The Board will provide speakers that submit a public comment card on an agenda item the opportunity to speak prior to the Board's consideration of the item in the order in which they were received.

Public comment cards are only applicable to the meeting in which they are completed and submitted by the established deadline.

Each individual gets one opportunity per meeting to share their comments with the Board of Trustees, not multiple opportunities per individual agenda items.

If a speaker is not present when his/her name is called, the speaker forfeits the opportunity to speak at that meeting.

The comments made by speakers at public comment reflect the opinions solely of the speaker and not the Board of Trustees as a governing body or the District.

Order of Agenda and Limitations

The Board reserves the right to change the order of the agenda items on the notice of meeting and / or defer agenda items until a later date.

Each speaker will be provided up to three minutes to address the Board of Trustees unless more than 10 speakers sign up to speak, in which case, the presiding officer reserves the right to reduce the time allotted to each speaker to no less than one minute per speaker. (Board Policy BED (LOCAL)).

If at any time, in the opinion of the presiding officer, the individual speaker is attempting to address a non-agenda item in the agenda item public comment period, the presiding officer or designee may stop the speaker and defer the speaker's comments to the appropriate portion of the meeting.

Public comments relating to non-agenda items will be deferred until the end of the meeting if time permits, unless otherwise noted by the Board of Trustees.

Disruptive Behavior

Disruptive behavior will not be tolerated in the meeting. If after the provision of a single warning, the disruptive behavior continues, the disruptive individual may be escorted out of the meeting by District officials and/or law enforcement.

It is a criminal offense for a person, with intent to prevent or disrupt a lawful meeting, to substantially obstruct or interfere with the ordinary conduct of a meeting by physical action or verbal utterance.

Conduct defined by Texas Penal Code §42.01 and Board Policies BED (LEGAL) and BED (LOCAL).

Failure to yield the podium at the conclusion of the time allotted to a speaker at public comment constitutes a disruption and will be addressed accordingly.

Comments made to the Board of Trustees by meeting attendees and/or speakers outside of the designated public comment periods during a meeting constitute a disruption.

Board's Response to Public Comment

Specific factual information or recitation of existing policy may be furnished in response to inquiries, but the Board shall not deliberate or decide regarding any subject that is not included on the agenda posted with notice of the meeting. The Board may also refer a speaker to a staff member in authority over the issue.

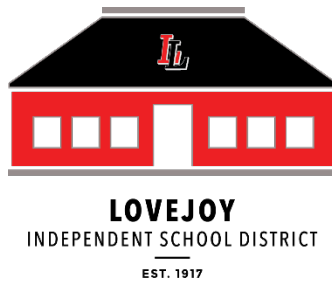
For specific complaints or concerns, speakers are encouraged to utilize the District's appropriate grievance procedures and policies set forth in Board Policies FNG (LOCAL), DGBA (LOCAL), and GF (LOCAL).

Special Meetings

The procedures outlined herein apply to special called Board meetings. However, comments at special called Board meetings are limited to agenda items only.

Statement of Non-Discrimination

The Board does not discriminate against speech on the basis of viewpoint.



School Board Public Comments Sign In October 24, 2022

The Board of Trustees encourages public comment. All public comment at a meeting other than a regularly scheduled meeting should be limited to agenda items posted for the meeting. By signing up to provide public comment at a Board meeting, you are acknowledging and accepting the procedures for public comment available online at lovejoyisd.net.

Any individual seeking to speak during the public comment session of a regular board meeting must complete and submit the public comment card by no later than 15 minutes prior to the designated start time provided on the meeting notice. Public comment cards must be completed in their entirety with accurate and truthful information and must designate whether the speaker is speaking on a specific agenda item. Failure to designate an agenda item relevant to the speaker's comments will result in the classification of the public comment as a non-agenda item comment, to be heard at a later time in the meeting. Public comment cards are only applicable to the meeting in which they are completed and submitted by the established deadline.

Each individual will have one opportunity per meeting to share their comments with the Board of Trustees, not multiple opportunities per individual agenda items. If a speaker is not present when his/her name is called, the speaker forfeits the opportunity to speak at that meeting. All speakers will be limited to no more than three minutes. The presiding officer reserves the right to reduce the number of minutes per speaker to no less than one minute per speaker in order to maintain effective meeting management. The speakers will be recognized in the order in which each person signs up. If there are more speakers than time allotted for public comment, the amount of time per speaker may be reduced, as determined appropriate by the Board of Trustees. If time does not allow for you to speak at public comment, the Board of Trustees may allot additional time for public comment or defer specific agenda items for review at a subsequent meeting in an effort to allow more public comment, as determined necessary by the Board. This public comment card will not be maintained from one meeting to the next and is only applicable to the meeting on the date in which it was submitted.

If you have a specific concern related to an employee of the District or a specific student issue, you are encouraged to utilize the District's grievance procedures provided in Board Policies DGBA (LOCAL), FNG (LOCAL), and GF (LOCAL) or applicable grievance process. Each grievance procedure allows for an individual to redress grievances with the Board of Trustees. All relevant policies are available online at lovejoyisd.net.

Disruptive behavior will not be tolerated in the meeting. If after the provision of a single warning, the disruptive behavior continues, the disruptive individual may be escorted out of the meeting by District officials and/or law enforcement. It is a criminal offense for a person, with intent to prevent or disrupt a lawful meeting, to substantially obstruct or interfere with the ordinary conduct of a meeting by physical action or verbal utterance.

The Board of Trustees appreciates your active participation in the school district.

***I wish to address the Board about an agenda item on the October 24, 2022 agenda.**

I wish to speak about agenda item #_____ which is titled:

***I wish to participate in the open forum by speaking about the following topic:**

First and Last Name:

Address:

Phone:

Organization (if applicable):

Printed Name & Signature (Acknowledging you have read the procedures above)

Print:

Signature:

Date:

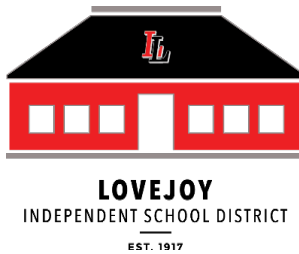
7. Invocation

Presenter: Barrett Owens, President

8. Board Notifications

8.A. Notification of New Hires

Presenter: Anna Koenig, Executive Director of Human Resources and Communications



Lovejoy Independent School District Board of Trustees

Date of Meeting	October 24, 2022
Document Title	Notification of New Hires
Presented For	<input type="checkbox"/> Board Action <input checked="" type="checkbox"/> Report/Review Only
Supporting Documents	<input type="checkbox"/> None <input checked="" type="checkbox"/> Attached <input type="checkbox"/> Provided Later
Administrator Responsible	Anna Koenig Executive Director of Human Resources and Communications

Executive Summary

New employees to fill open positions.

Fiscal Implications

The Superintendent and Human Resources evaluated the impact of the positions on the student experience as well as the short and long-term financial sustainability. Financials were reviewed and the Assistant Superintendent of Finance and Operations provided approval for the position(s) to be filled.

Administrator Recommendation

Policy DC (LOCAL) states that the Board delegates to the Superintendent final authority to employ contractual employees for all positions except principals, directors, and cabinet members.

Board Priority

Priority 2: Culture: Legacy of Excellence

Lovejoy ISD will continue to strive to be recognized as the employer of choice for educators who believe districts should be defined by a culture of superior work ethic, mission-driven behavior, continuous improvement, growth mindset, and positive relationships with students, parents, and colleagues. Lovejoy ISD team members will align their actions with our Core Values and prioritize relationships, learning collaboration, results, and fun. Lovejoy ISD will invest in a culture that provides exceptional learning opportunities for students and supports their development toward the Graduate Profile.

Priority 3: Continuous Improvement and Financial Sustainability

Lovejoy ISD will evaluate all areas which impact the student experience. A sustained focus on continuous improvement in all aspects of district services remains a commitment with the goal of providing the highest quality of learning experiences for our students. In support of organizational health and effectiveness, Lovejoy ISD will continue to prioritize planning for short and long-term financial sustainability. We will strategically balance financial decision-making with Lovejoy ISD's mission and commitment to the Lovejoy Experience. Our priority on legislative advocacy in the area of school finance will be emphasized through implementation of a Board Legislative Sub-Committee.

October New Hire Board Report

Grade levels or teaching assignments reflect current positions and are subject to change per employee contract

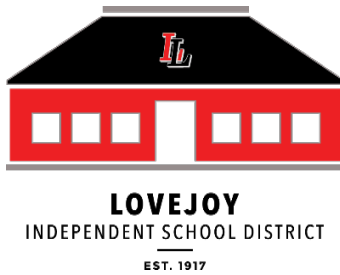
Date: October 24, 2022

Employee	Residence	University	Certification(s)	Exp	Previous Employer	Contract	Campus	Current Assignment
Stephanie Hertweck	Anna, TX	Texas A&M - College Station	Elementary Self-contained (1-8)	8	Katy ISD	Employment Agreement	HES	Kindergarten Teacher
Theodore Wolf	Allen, TX	University of North Texas	Tech Apps EC-12, Cores Subjects with STR EC-6, Special Education EC-12	3	Frisco ISD	Employment Agreement	LHS	Animation Teacher

Updated 10/5/2022 @ 9:41 am

8.B. Notification of Resignations

Presenter: Anna Koenig, Executive Director of Human Resources and Communications



Lovejoy Independent School District Board of Trustees

Date of Meeting	October 24, 2022
Document Title	Notification of Resignations
Presented For	<input type="checkbox"/> Board Action <input checked="" type="checkbox"/> Report/Review Only
Supporting Documents	<input type="checkbox"/> None <input checked="" type="checkbox"/> Attached <input type="checkbox"/> Provided Later
Administrator Responsible	Anna Koenig, Executive Director of Human Resources and Communications
Executive Summary	
Resignations are attached for board notification. This is not an action item.	
Fiscal Implications	
N/A	
Administrator Recommendation	
N/A	
Board Priority	
<p>Priority 2: Culture: Legacy of Excellence</p> <p>Lovejoy ISD will continue to strive to be recognized as the employer of choice for educators who believe districts should be defined by a culture of superior work ethic, mission-driven behavior, continuous improvement, growth mindset, and positive relationships with students, parents, and colleagues. Lovejoy ISD team members will align their actions with our Core Values and prioritize relationships, learning collaboration, results, and fun. Lovejoy ISD will invest in a culture that provides exceptional learning opportunities for students and supports their development toward the Graduate Profile.</p>	

October Resignations			
Date: October 24, 2022			
Name	Position	Location	Last Day
Shannon Gold	Kindergarten Teacher	HES	10/3/2022
Kathryn Reilley	Special Education Teacher	WSMS	10/6/2022

9. Consent Agenda

Presenter: Barrett Owens, President

9.A. Consider Approval of the Minutes of the July 18, 2022 Board Meeting

Presenter: Rodricka Taylor, Coordinator for the Superintendent and Board Services



Board of Trustees Minutes of the Board Meeting Monday, July 18, 2022

A Board Meeting of the Lovejoy Independent School District Board of Trustees was held on Monday, July 18, 2022, beginning at 6:00 PM in the Carrie L. Lovejoy Child Development Center, located at 256 Country Club Road, Allen, Texas.

Marvin Bobo:	Present
Jason Jaynes:	Present
Julie McLaughlin:	Present
Barrett Owens:	Present
Amy Smith:	Present
Anne Smith:	Present
Jeff Wood:	Present

1. Call to Order

Barrett Owens, President

The Meeting was Called to Order at 6:00 PM by Board President, Barrett Owens.

2. Closed Session, Gov't. Code 551.071-551.084. The Board May Retire into Closed Session in Accordance with the Texas Open Meetings Act

Barrett Owens, President

The Board retired into Closed Session at 6:00 PM in room D100.

2.A. 551-071 For the purpose of a private consultation with its attorney only when it seeks the attorney's advice about pending or contemplated litigation or a settlement offer or on a matter in which the duty of the attorney to the Board under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the requirement for open meetings.

2.B. 551-072 For the purpose of deliberating the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the District in negotiations with a third person.

- 2.C. 551-073 For the purpose of deliberating a negotiated contract for a prospective gift donation to the District if deliberation in an open meeting would have a detrimental effect on the Board's position in negotiations with a third person.
- 2.D. 551-074 For the purpose of deliberating the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee or to hear a complaint or charge against an officer or employee. However, the Board may not conduct a closed meeting for these purposes if the officer or employee who is the subject of the deliberation or hearing requests a public hearing.
 - 2.D.1. Evaluation of employees.
- 2.E. 551-076 For the purpose of deliberating the deployment, or specific occasions for implementation, of security personnel, devices or security audits.
 - 2.E.1. Summer Targeted Partial Safety Audit and Exterior Safety Audit
 - 2.E.2. Security Personnel
 - 2.E.3. Security Devices
- 2.F. 551-082 For the purpose of deliberating in a case involving discipline of a public school child, or in which a complaint or charge is brought against a District employee by another employee and the complaint or charge directly results in the need for a hearing. However, the Board may not conduct a closed meeting for this purpose if the employee against whom the complaint or charge is brought makes a written request for an open hearing.
- 2.G. 551-0821 For the purpose of deliberating a matter regarding a student if personally identifiable information about the student will necessarily be revealed by the deliberation. This exception does not apply if an open meeting about the matter is requested in writing by a parent or guardian of the student or by the student if the student has attained 18 years of age.
- 2.H. 551-083 For the purpose of discussing or deliberating the standards, guidelines, terms or conditions the Board will follow, or will instruct its representative to follow, in consultation with representatives of employee groups.
- 2.I. 551-084 For the purpose of excluding a witness from a hearing during the examination of another witness.
- 3. Return to Open Meeting for Action, If Necessary, On Matters Discussed In Closed Session
Barrett Owens, President
- 4. Opening Exercise
Barrett Owens, President

The Board of Trustees returned to the Open Meeting at 7:12 PM in the Library.

4.A. Pledges

Kevin Parker, Executive Director of Student Services, led the Pledge of Allegiance and the Texas Pledge.

4.B. Roll Call

Barrett Owens, President

All Board members were present.

5. Recognitions: Introduction of New Hires

Anna Koenig, Executive Director of Human Resources and Communications

6. Public Comments Related to July 18, 2022 Agenda Items

Rodricka Taylor, Coordinator for the Superintendent and Board Services

There were no public comments permitted as related to the July 18, 2022 Agenda Items.

7. Invocation

Barrett Owens, President

Board President, Barrett Owens, lead the Invocation.

8. Board Notifications

Anna Koenig, Executive Director of Human Resources and Communications

8.A. Notification of Resignations

Anna Koenig, Executive Director of Human Resources and Communications

Anna Koenig, Executive Director of Human Resources and Communications, notified the Board of current resignations.

8.B. Notification of New Hires

Anna Koenig, Executive Director of Human Resources and Communications

Anna Koenig, Executive Director of Human Resources and Communications, presented current New Hires to the Board.

8.C. Annual Report of Cooperative Purchasing Fees

Dr. Jennifer DuPlessis, Assistant Superintendent of Finance and Operations

Dr. Jennifer DuPlessis, Assistant Superintendent of Finance and Operations, notified the Board of Cooperative Purchasing Fees as an Annual Report.

9. Consent Agenda

Barrett Owens, President

9.A. Consider Approval of the Minutes of the June 20, 2022 Board Meeting

Rodricka Taylor, Coordinator for the Superintendent and Board Services

9.B. Consider Approval of 2022-2023 Teacher Appraisers

Anna Koenig, Executive Director of Human Resources and Communications

Motion to approve the Consent Agenda. This motion, made by Anne Smith and seconded by Julie McLaughlin, Passed.

Yea: 7, Nay: 0, Absent: 0

10. Consider and Act on TASB Delegate Assembly Representative and Alternate

Barrett Owens, Board President

Motion to approve the TASB Delegate Assembly Representative and Alternate. This motion, made by Amy Smith and seconded by Marvin Bobo, Passed.

Yea: 7, Nay: 0, Absent: 0

11. Consider and Act on Adding 5 Minutes to the End of the School Day for Middle and High School

Dr. Laurie Tinsley, Assistant Superintendent of Curriculum and Instruction

Motion to approve Adding 5 Minutes to the End of the School Day for Middle and High School. This motion, made by Marvin Bobo and seconded by Anne Smith, Passed.

Yea: 7, Nay: 0, Absent: 0

12. Consider and Act on 2022-2023 Student Handbook and Code of Conduct

Dr. Laurie Tinsley, Assistant Superintendent of Curriculum and Instruction

Motion to approve the 2022-2023 Student Handbook and Code of Conduct. This motion, made by Amy Smith and seconded by Marvin Bobo, Passed.

Yea: 7, Nay: 0, Absent: 0

13. Presentation: 2022 STAAR and STAAR End of Course (EOC) Results

Dr. Laurie Tinsley, Assistant Superintendent of Curriculum and Instruction

Dr. Laurie Tinsley, Assistant Superintendent of Curriculum and Instruction, gave a presentation on the 2022 STAAR and STAAR End of Course Results.

14. Presentation: Class Sizes and Class Size Waivers

Anna Koenig, Executive Director of Human Resources and Communications

Anna Koenig, Executive Director of Human Resources and Communications, gave a presentation on Class Sizes and Class Size Waivers.

15. Consider and Act on Safety and Security Related Projects

Dr. Jennifer DuPlessis, Assistant Superintendent of Finance and Operations and Kevin Parker, Executive Director of Student Services

Motion to approve Safety and Security Related Projects. This motion, made by Anne Smith and seconded by Marvin Bobo, Passed.

Yea: 7, Nay: 0, Absent: 0

16. Cabinet Reports

The following Cabinet Members presented reports:

- Dr. Jennifer DuPlessis, Assistant Superintendent of Finance and Operations
- Dr. Laurie Tinsley, Assistant Superintendent of Curriculum and Instruction
- Anna Koenig, Executive Director of Human Resources and Communication
- Kevin Parker, Executive Director of Student Services

17. Superintendent's Report

Katie Kordel, Superintendent of Schools

Katie Kordel, Superintendent, expressed her excitement for meeting the new families of the 2022-2023 school year, and seeing returning Leopards on the first day of school. Mrs. Kordel was thrilled to share the minimal number of professional openings we have thus far in light of the current hiring season across the board. She thanked the District for their hard work throughout the summer in preparation for the upcoming school year.

18. Public Comments Related to Non-Agenda Items

Rodricka Taylor, Coordinator for the Superintendent and Board Services

There were three public comments related to the July 18, 2022 Non-Agenda Items:

1. Karla Gant: Proposed Health Curriculum.
2. Amy Campbell: Health Curriculum.
3. Lori Morrow: Health Curriculum and related data.

19. Announcements

Barrett Owens, Board President

Barrett Owens, Board President, expressed his excitement for the 2022-2023 school year. Mr. Owens shared his gratitude and thanks for the hard work put in by the leadership team that is producing great results and projections for the district.

20. Adjournment

Barrett Owens, Board President

With there being no further business, the Board adjourned at 9:05 PM.

Respectfully submitted,

Anne Smith, Secretary of the Board of Trustees

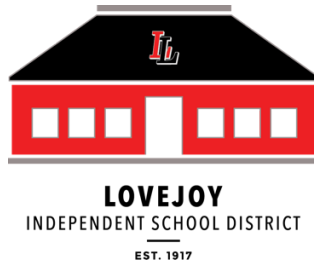
Barrett Owens, President of the Board of Trustees

*Agenda item details are filed in the Superintendent's Office with the Monday, July 18, 2022 agenda packet.

**These are unofficial minutes that have not been reviewed and approved by the Board of Trustees.*

9.B. Consider Approval of the Minutes of the September 26, 2022 Board Meeting

Presenter: Rodricka Taylor, Coordinator for the Superintendent and Board Services



Board of Trustees Minutes of the Board Meeting Monday, September 26, 2022

A Board Meeting of the Lovejoy Independent School District Board of Trustees was held on Monday, September 26, 2022, beginning at 6:00 PM in the Carrie L. Lovejoy Child Development Center, located at 256 Country Club Road, Allen, Texas.

1. Call to Order

Barrett Owens, President

The Meeting was Called to Order at 6:06PM by Board President, Barrett Owens.

2. Closed Session, Gov't. Code 551.071-551.084. The Board May Retire into Closed Session in Accordance with the Texas Open Meetings Act

Barrett Owens, President

The Board retired into Closed Session at 6:06PM in room D100.

- 2.A. 551-071 For the purpose of a private consultation with its attorney only when it seeks the attorney's advice about pending or contemplated litigation or a settlement offer or on a matter in which the duty of the attorney to the Board under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the requirement for open meetings.**
- 2.B. 551-072 For the purpose of deliberating the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the District in negotiations with a third person.**
- 2.C. 551-073 For the purpose of deliberating a negotiated contract for a prospective gift donation to the District if deliberation in an open meeting would have a detrimental effect on the Board's position in negotiations with a third person.**
- 2.D. 551-074 For the purpose of deliberating the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee or to hear a complaint or charge against an officer or employee. However, the Board may not conduct a closed**

meeting for these purposes if the officer or employee who is the subject of the deliberation or hearing requests a public hearing.

2.D.1. Evaluation of employees.

2.E. 551-076 For the purpose of deliberating the deployment, or specific occasions for implementation, of security personnel, devices or security audits.

2.E.1. Intruder Detection Audit

2.E.2. Security Personnel

2.E.3. Security Audit

2.F. 551-082 For the purpose of deliberating in a case involving discipline of a public school child, or in which a complaint or charge is brought against a District employee by another employee and the complaint or charge directly results in the need for a hearing. However, the Board may not conduct a closed meeting for this purpose if the employee against whom the complaint or charge is brought makes a written request for an open hearing.

2.G. 551-0821 For the purpose of deliberating a matter regarding a student if personally identifiable information about the student will necessarily be revealed by the deliberation. This exception does not apply if an open meeting about the matter is requested in writing by a parent or guardian of the student or by the student if the student has attained 18 years of age.

2.H. 551-083 For the purpose of discussing or deliberating the standards, guidelines, terms or conditions the Board will follow, or will instruct its representative to follow, in consultation with representatives of employee groups.

2.I. 551-084 For the purpose of excluding a witness from a hearing during the examination of another witness.

3. Return to Open Meeting for Action, If Necessary, On Matters Discussed In Closed Session

Barrett Owens, President

4. Opening Exercise

Barrett Owens, President

The Board of Trustees returned to the Open Meeting at 7:06PM in the Library.

4.A. Pledges

Wendy Craft, Principal, Hart Elementary School

Wendy Craft, Principal of Hart Elementary School, introduced 4th grader, Quinn Collins who led the Pledge of Allegiance and the Texas Pledge.

4.B. Roll Call

Barrett Owens, President

All Board members were present.

Marvin Bobo: Present

Jason Jaynes: Present
Julie McLaughlin: Present
Barrett Owens: Present
Amy Smith: Present
Anne Smith: Present
Jeff Wood: Present

5. Recognitions

Barrett Owens, President

5.A. Student Recognitions

Dr. Laurie Tinsley, Assistant Superintendent of Curriculum and Instruction

Dr. Laurie Tinsley, Assistant Superintendent of Curriculum and Instruction, recognized the Lovejoy ISD National Merit Semifinalists, National Merit Commended, and National College Board students.

5.B. New Hire Introductions

Anna Koenig, Executive Director of Human Resources and Communications

Anna Koenig, Executive Director of Human Resources and Communications, introduced New Hires to the Board of Trustees.

6. Public Comments Related to September 26, 2022 Agenda Items

Rodricka Taylor, Coordinator for the Superintendent and Board Services

There were no public comments permitted as related to the September 26, 2022 Agenda Items.

7. Invocation

Barrett Owens, President

Board Vice President, Amy Smith, led the Invocation.

8. Board Notifications

8.A. Notification of Resignations

Anna Koenig, Executive Director of Human Resources and Communications

Anna Koenig, Executive Director of Human Resources and Communications, notified the Board of resignations.

8.B. Notification of New Hires

Anna Koenig, Executive Director of Human Resources and Communications

Anna Koenig, Executive Director of Human Resources and Communications, notified the Board of new hires.

9. Consent Agenda

Barrett Owens, President

9.A. Consider Approval of the Minutes of the August 29, 2022 Board Meeting

Rodricka Taylor, Coordinator for the Superintendent and Board Services

9.B. Consider Approval of the Minutes of the September 12, 2022 Board Workshop

Rodricka Taylor, Coordinator for the Superintendent and Board Services

9.C. Consider Approval of the Monthly Finance Report for August 2022

Dr. Jennifer DuPlessis, Assistant Superintendent of Finance and Operations

9.D. Consider Approval of the Student Nutrition Attendance Incentive

Dr. Jennifer DuPlessis, Assistant Superintendent of Finance and Operations

9.E. Consider Approval of the Board Activity Calendar 2022-2023

Katie Kordel, Superintendent of Schools

9.F. Consider Approval of the Teacher Data Portal of the Texas Assessment Management System Waiver

Dr. Laurie Tinsley, Assistant Superintendent of Curriculum and Instruction

Motion to approve the Consent Agenda. This motion, made by Anne Smith and seconded by Marvin Bobo, Passed.

Yea: 7, Nay: 0, Absent: 0

10. Consider and Act on the Board Priorities for 2022-2023

Barrett Owens, President

Motion to approve the Board Priorities for 2022-2023. This motion, made by Amy Smith and seconded by Julie McLaughlin, Passed.

Yea: 7, Nay: 0, Absent: 0

11. Consider and Act on the House Bill 3: Early Childhood Literacy, Early Childhood Math College, Career, and Military Readiness Proficiency Goals and Progress Measures

Dr. Laurie Tinsley, Assistant Superintendent of Curriculum and Instruction

Motion to approve the House Bill 3: Early Childhood Literacy, Early Childhood Math College, Career, and Military Readiness Proficiency Goals and Progress Measures. This motion, made by Marvin Bobo and seconded by Anne Smith, Passed.

Yea: 7, Nay: 0, Absent: 0

12. Consider and Act on the Special Education Guest Educator Rate for 2022-2023

Anna Koenig, Executive Director of Human Resources and Communications

Motion to approve the Special Education Guest Educator Rate for 2022-2023. This motion, made by Jason Jaynes and seconded by Julie McLaughlin, Passed.

Yea: 7, Nay: 0, Absent: 0

13. Presentation: Intruder Detection Audits - Report to Board

Kevin Parker, Executive Director of Student Services

Kevin Parker, Executive Director of Student Services, provided a presentation on Intruder Detection Audits.

14. Consider and Act on the 2023-2024 School Calendar

Kevin Parker, Executive Director of Student Services

Motion to approve the 2023-2024 School Calendar. This motion, made by Anne Smith and seconded by Marvin Bobo, Passed.

Yea: 5, Nay: 2, Absent: 0

15. Consider and Act on the SHAC Recommendation

Kevin Parker, Executive Director of Student Services

Motion to approve the SHAC Recommendation. This motion, made by Julie McLaughlin and seconded by Marvin Bobo, Passed.

Yea: 7, Nay: 0, Absent: 0

16. Consider and Act to Adopt an Order Calling Bonds for Redemption

Dr. Jennifer DuPlessis, Assistant Superintendent of Finance and Operations

Motion to approve the Adopt an Order Calling Bonds for Redemption. This motion, made by Jason Jaynes and seconded by Julie McLaughlin, Passed.

Yea: 7, Nay: 0, Absent: 0

17. Consider and on Act on the Investment Policy and Officer Resolution

Dr. Jennifer DuPlessis, Assistant Superintendent of Finance and Operations

Motion to approve the Investment Policy and Officer Resolution. This motion, made by Marvin Bobo and seconded by Amy Smith, Passed.

Yea: 7, Nay: 0, Absent: 0

18. Update: VATRE

Dr. Jennifer DuPlessis, Assistant Superintendent of Finance and Operations

Dr. Jennifer DuPlessis, Assistant Superintendent of Finance and Operations, provided an update on the VATRE.

19. Cabinet Reports

Executive Cabinet Members

The following Cabinet Members presented reports:

- Dr. Jennifer DuPlessis, Assistant Superintendent of Finance and Operations
- Dr. Laurie Tinsley, Assistant Superintendent of Curriculum and Instruction
- Anna Koenig, Executive Director of Human Resources and Communication
- Kevin Parker, Executive Director of Student Services
- Sancy Fuller, Executive Director of Special Education and Student Support

20. Superintendent's Report: Community Engagement

Katie Kordel, Superintendent of Schools

Katie Kordel, Superintendent of Schools, provided a report on community engagement.

21. Public Comments Related to Non-Agenda Items

Rodricka Taylor, Coordinator for the Superintendent and Board Services

There were no public comments related to Non-Agenda Items.

22. Announcements

Barrett Owens, President

Barrett Owens, Board President, expressed his thanks to our educators and community for participating in Foundation for Lovejoy Schools.

23. Adjournment

Barrett Owens, President

With there being no further business, the Board adjourned at 9:37PM.

Respectfully submitted,

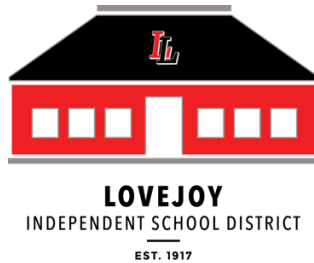
Anne Smith, Secretary of the Board of Trustees

Barrett Owens, President of the Board of Trustees

*Agenda item details are filed in the Superintendent's Office with the Monday, September 26, 2022 agenda packet.

9.C. Consider Approval of the Minutes of the October 11, 2022 Board Workshop

Presenter: Rodricka Taylor, Coordinator for the Superintendent and Board Services



Board of Trustees Minutes of the Board Workshop Tuesday, October 11, 2022

A Board Workshop of the Lovejoy Independent School District Board of Trustees was held on Tuesday, October 11, 2022, beginning at 5:30 PM in the Carrie L. Lovejoy Child Development Center, located at 256 Country Club Road, Allen, Texas.

1. Call to Order

Barrett Owens, President

The Meeting was Called to Order at 5:30PM by Board President, Barrett Owens.

2. Closed Session, Gov't. Code 551.071-551.084. The Board May Retire into Closed Session in Accordance with the Texas Open Meetings Act

Barrett Owens, President

The Board retired into Closed Session at 5:30PM in room D100.

- 2.A. 551-071 For the purpose of a private consultation with its attorney only when it seeks the attorney's advice about pending or contemplated litigation or a settlement offer or on a matter in which the duty of the attorney to the Board under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the requirement for open meetings.**
- 2.B. 551-072 For the purpose of deliberating the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the District in negotiations with a third person.**
- 2.C. 551-073 For the purpose of deliberating a negotiated contract for a prospective gift donation to the District if deliberation in an open meeting would have a detrimental effect on the Board's position in negotiations with a third person.**
- 2.D. 551-074 For the purpose of deliberating the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee or to hear a complaint or charge against an officer or employee. However, the Board may not conduct a closed**

meeting for these purposes if the officer or employee who is the subject of the deliberation or hearing requests a public hearing.

2.D.1. Evaluation of Employees.

2.D.2. Superintendent's Evaluation.

2.E. 551-076 For the purpose of deliberating the deployment, or specific occasions for implementation, of security personnel, devices or security audits.

2.F. 551-082 For the purpose of deliberating in a case involving discipline of a public school child, or in which a complaint or charge is brought against a District employee by another employee and the complaint or charge directly results in the need for a hearing. However, the Board may not conduct a closed meeting for this purpose if the employee against whom the complaint or charge is brought makes a written request for an open hearing.

2.G. 551-0821 For the purpose of deliberating a matter regarding a student if personally identifiable information about the student will necessarily be revealed by the deliberation. This exception does not apply if an open meeting about the matter is requested in writing by a parent or guardian of the student or by the student if the student has attained 18 years of age.

2.H. 551-083 For the purpose of discussing or deliberating the standards, guidelines, terms or conditions the Board will follow, or will instruct its representative to follow, in consultation with representatives of employee groups.

2.I. 551-084 For the purpose of excluding a witness from a hearing during the examination of another witness.

3. Return to Open Meeting for Action, If Necessary, On Matters Discussed In Closed Session

Barrett Owens, President

4. Opening Exercise

Barrett Owens, President

The Board of Trustees returned to the Open Meeting at 6:07PM in the Library.

4.A. Roll Call

Barrett Owens, President

All Board members were present.

Marvin Bobo: Present

Jason Jaynes: Present

Julie McLaughlin: Present

Barrett Owens: Present

Amy Smith: Present

Anne Smith: Present

Jeff Wood: Present

5. Public Comments Related to October 11, 2022 Agenda Items

Rodricka Taylor, Coordinator for the Superintendent and Board Services

There were no public comments permitted as related to the October 11, 2022 Agenda Items.

6. Consider and Act on TCLAS Residency Program

Kevin Parker, Executive Director of Student Services

Motion to approve the Consent Agenda. This motion, made by Anne Smith and seconded by Amy Smith, Passed.

Yea: 7, Nay: 0, Absent: 0

7. Presentation: TASB Delegate Assembly Report

Katie Kordel, Superintendent of Schools

Katie Kordel, Superintendent of Schools, and Trustee, Jason Jaynes, spoke about the TASB Delegate Assembly.

8. Presentation: Deloitte - Courageous Principal Institute

Dr. Laurie Tinsley, Assistant Superintendent of Curriculum and Instruction

Dr. Laurie Tinsley, Assistant Superintendent of Curriculum and Instruction, provided a presentation on Deloitte – Courageous Principal Institute.

9. Update: VATRE

Dr. Jennifer DuPlessis, Assistant Superintendent of Finance and Operations

Dr. Jennifer DuPlessis, Assistant Superintendent of Finance and Operations, provided an update on the VATRE.

10. Presentation: FIRST Rating and Financial Audit

Dr. Jennifer DuPlessis, Assistant Superintendent of Finance and Operations

Dr. Jennifer DuPlessis, Assistant Superintendent of Finance and Operations, provided a presentation on the FIRST Rating and Financial Audit.

11. Presentation: District Improvement Team and District Improvement Plan Update

Dr. Laurie Tinsley, Assistant Superintendent of Curriculum and Instruction

Dr. Laurie Tinsley, Assistant Superintendent of Curriculum and Instruction, provided a presentation on the District Improvement Team and District Improvement Plan.

12. Announcements

Barrett Owens, President

There were no announcements.

13. Adjournment

Barrett Owens, President

With there being no further business, the Board adjourned at 6:51PM.

Respectfully submitted,

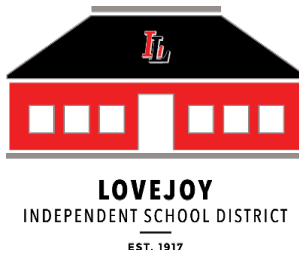
Anne Smith, Secretary of the Board of Trustees

Barrett Owens, President of the Board of Trustees

*Agenda item details are filed in the Superintendent's Office with the Tuesday, October 11, 2022 agenda packet.

9.D. Consider Approval of the Certified Tax Roll

Presenter: Dr. Jennifer DuPlessis, Assistant Superintendent of Finance and Operations



Lovejoy Independent School District Board of Trustees

Date of Meeting	October 24, 2022
Document Title	Certification of 2022 Tax Roll
Presented For	<input checked="" type="checkbox"/> Board Action <input type="checkbox"/> Report/Review Only
Supporting Documents	<input type="checkbox"/> None <input checked="" type="checkbox"/> Attached <input type="checkbox"/> Provided Later
Administrator Responsible	Jennifer DuPlessis, Ph.D. Assistant Superintendent of Finance and Operations

Executive Summary

Each year, the Board of Trustees receives a copy of the Tax Roll Summary from the Tax Assessor Collector. The 2022 Tax Roll is submitted to the Board in accordance with Texas Property Tax Code Section 26.09. The official minutes of this meeting will serve as documentation for approval of the 2022 Tax Roll that follows.

Fiscal Implications

As stated by Kenneth L. Maun in the attached letter, this is a formality in the Texas Property Tax Code and fulfills the requirements of the law for us to continue tax collections in full compliance. There are no additional fiscal implications.

Administrator Recommendation

The administration recommends approval of the 2022 Tax Roll.

Board Priority

Priority 3: Continuous Improvement and Financial Sustainability
Lovejoy ISD will evaluate all areas which impact the student experience. A sustained focus on continuous improvement in all aspects of district services remains a commitment with the goal of providing the highest quality of learning experiences for our students. In support of organizational health and effectiveness, Lovejoy ISD will continue to

prioritize planning for short and long-term financial sustainability. We will strategically balance financial decision-making with Lovejoy ISD's mission and commitment to the Lovejoy Experience. Our priority on legislative advocacy in the area of school finance will be emphasized through implementation of a Board Legislative Sub-Committee.

Priority 4: Parent and Community Partnership

Lovejoy ISD will build strong community connections and trust through effective communication with both internal and external stakeholders. Through a shared commitment to our mission and core values, we will build upon Lovejoy ISD's Legacy of Excellence. We will maintain high expectations and leverage the collective impact of the Lovejoy ISD community to ensure achievement of outcomes on behalf of students. Lovejoy ISD traditions will enable us to honor the past, celebrate the present, and provide a continuing legacy for the future. Parent and Community involvement and transparency will be prioritized as tools for continuous improvement.



KENNETH L. MAUN
TAX ASSESSOR COLLECTOR
COLLIN COUNTY
2300 Bloomdale Road, Suite 2366
P.O. Box 8006
McKinney, TX 75070-8006
(972) 547-5020
Fax: (214) 491-4808
Email: kmaun@collincountytx.gov

October 1, 2022

Katie Kordel, Superintendent
Lovejoy Independent School District
259 Country Club Road
Allen, TX 75002

Dear Ms. Kordel

Attached is the 2022 Tax Roll Summary for Lovejoy Independent School District.

Submission of the 2022 Tax Roll to your governing body for approval, in accordance with *Texas Property Tax Code*, Section 26.09, will constitute the 2022 Tax Roll for Lovejoy Independent School District.

Please provide my office a copy of your ordinance approving the Tax Roll at your earliest convenience. While this is a formality in the Texas Property Tax Code, we do want to fulfill the requirements of the law and do appreciate your cooperation.

If you have any questions, please contact me.

Sincerely,

Kenneth L. Maun
Tax Assessor Collector

KLM:jd

Enclosure

cc: Jennifer DuPlessis

2022 TAX ROLL SUMMARY

65 - LOVEJOY ISD

	Amount	Count
NUMBER OF ACCOUNTS		6,260
MARKET VALUES		
ROLLCODE: PERSONAL		
Personal	\$48,164,111	
ROLLCODE: REAL		
Agriculture	\$90,734,813	
Improvement	\$3,073,552,573	
Improvement Non-Home Site	\$138,110,591	
Land	\$1,248,464,973	
Land Aq Land	\$127,171	
Land Non-Home Site	\$99,043,405	
TOTAL MARKET VALUE	\$4,698,197,637	
DEFERRALS		
Aq	\$90,734,813	185
TOTAL DEFERRALS	\$90,734,813	
EXEMPTIONS		
Absolute Exemption , XN , XN	\$14,969	1
Autos , XO , PPV , XO , PPV	\$22,596,685	96
Cap Adjustment , XT , XT	\$537,523,397	4,086
Disabled	\$525,000	54
Disabled Veteran	\$26,409,057	154
Homestead	\$178,305,391	4,493
Miscellaneous , XV , XV	\$158,925,540	236
Nominal Value	\$55,555	79
Over 65	\$24,945,281	1,813
Private Schools , XJ , XJ	\$7,120,629	1
Solar/Wind	\$159,051	5
Surviving Spouse Disabled Person	\$0	1
TOTAL EXEMPTIONS	\$956,580,555	
GRAND TOTAL FOR DEFERRALS AND EXEMPTIONS	\$1,047,315,368	
TOTAL MARKET VALUE	\$4,698,197,637	
TAXABLE VALUE	\$3,650,882,269	
TAX RATE	1.4746	
ROLLCODE: PERSONAL		
Levy	\$374,855.74	355
ROLLCODE: REAL		
Levy	\$49,640,542.31	5,905
TOTAL LEVY	\$50,015,398.05	
LEVY LOST DUE TO FROZEN	\$3,820,512.80	
OTHER LOST LEVY	\$0.00	
TOTAL LOST LEVY	\$3,820,512.80	

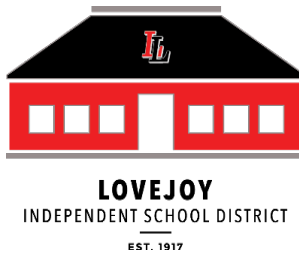
2022 TAX ROLL SUMMARY

Calculation Analysis

	Calc Levy	- Tax Amount	=	Diff.	Market Value	Exemption	Taxable Value
Frozen	12,246,628.74	8,426,115.94		3,820,512.80	1,099,731,277	269,226,147	830,505,130
DV100 (Excl. Frozen)	10,935.99	10,935.99		0.00	16,067,199	13,385,809	2,681,390
Prorated (Excl. Frozen)	0.00	0.00		0.00	0	0	0
Other	41,578,346.12	41,578,346.12		0.00	3,582,399,161	764,703,412	2,817,695,749
Total	53,835,910.85	50,015,398.05		3,820,512.80	4,698,197,637	1,047,315,368	3,650,882,269
DV100 (Incl. Frozen)	0.00	0.00		0.00	12,766,529	9,801,583	2,964,946
Prorated (Incl. Frozen)	0.00	0.00		0.00	0	0	0

9.E. Consider Approval of Monthly Finance Report

Presenter: Dr. Jennifer DuPlessis, Assistant Superintendent of Finance and Operations



Lovejoy Independent School District Board of Trustees

Date of Meeting	October 24, 2022
Document Title	Monthly Finance Report for September
Presented For	<input checked="" type="checkbox"/> Board Action <input type="checkbox"/> Report/Review Only
Supporting Documents	<input type="checkbox"/> None <input checked="" type="checkbox"/> Attached <input type="checkbox"/> Provided Later
Administrator Responsible	Jennifer DuPlessis, Ph.D. Assistant Superintendent of Finance & Operations

Executive Summary

The finance report is typically included as a standard report in the Consent Agenda section. The report gives a monthly status report for the board of our cash and investment balances in summary form, a cumulative revenue report as compared to estimated annual revenue adopted during the budget process and an expenditure report by function for the major funds as compared to the annual budget adoption.

Fiscal Implications

There are no direct fiscal implications of the action, as this is a monthly status report of activity previously approved by the Board.

Administrator Recommendation

The Monthly Finance Reports for September are compiled and presented for Board action.

Board Priority

Priority 3: Continuous Improvement and Financial Sustainability
Lovejoy ISD will evaluate all areas which impact the student experience. A sustained focus on continuous improvement in all aspects of district services remains a commitment with the goal of providing the highest quality of learning experiences for our students. In support of organizational health and effectiveness, Lovejoy ISD will continue to

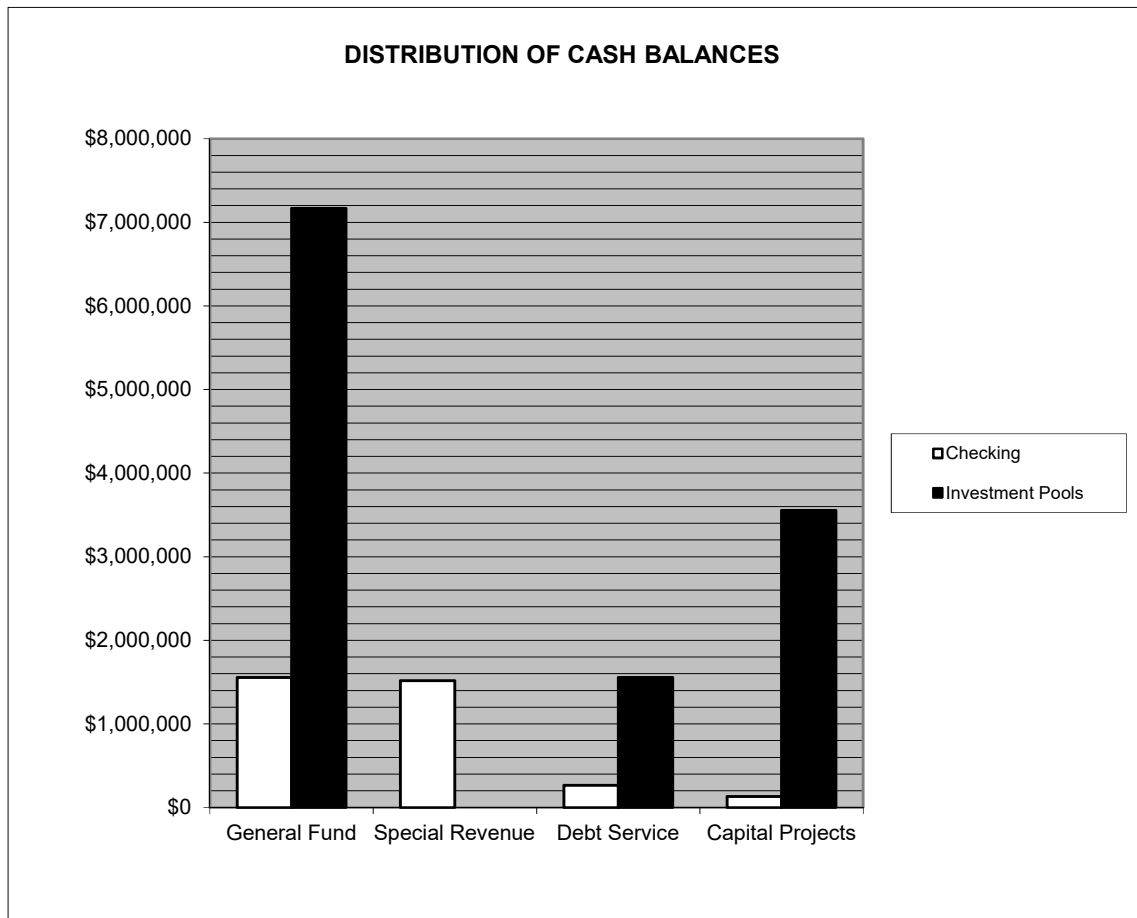
prioritize planning for short and long-term financial sustainability. We will strategically balance financial decision-making with Lovejoy ISD's mission and commitment to the Lovejoy Experience. Our priority on legislative advocacy in the area of school finance will be emphasized through implementation of a Board Legislative Sub-Committee.

Priority 4: Parent and Community Partnership

Lovejoy ISD will build strong community connections and trust through effective communication with both internal and external stakeholders. Through a shared commitment to our mission and core values, we will build upon Lovejoy ISD's Legacy of Excellence. We will maintain high expectations and leverage the collective impact of the Lovejoy ISD community to ensure achievement of outcomes on behalf of students. Lovejoy ISD traditions will enable us to honor the past, celebrate the present, and provide a continuing legacy for the future. Parent and Community involvement and transparency will be prioritized as tools for continuous improvement.

**Lovejoy ISD
Cash Position by Fund
September 30, 2022**

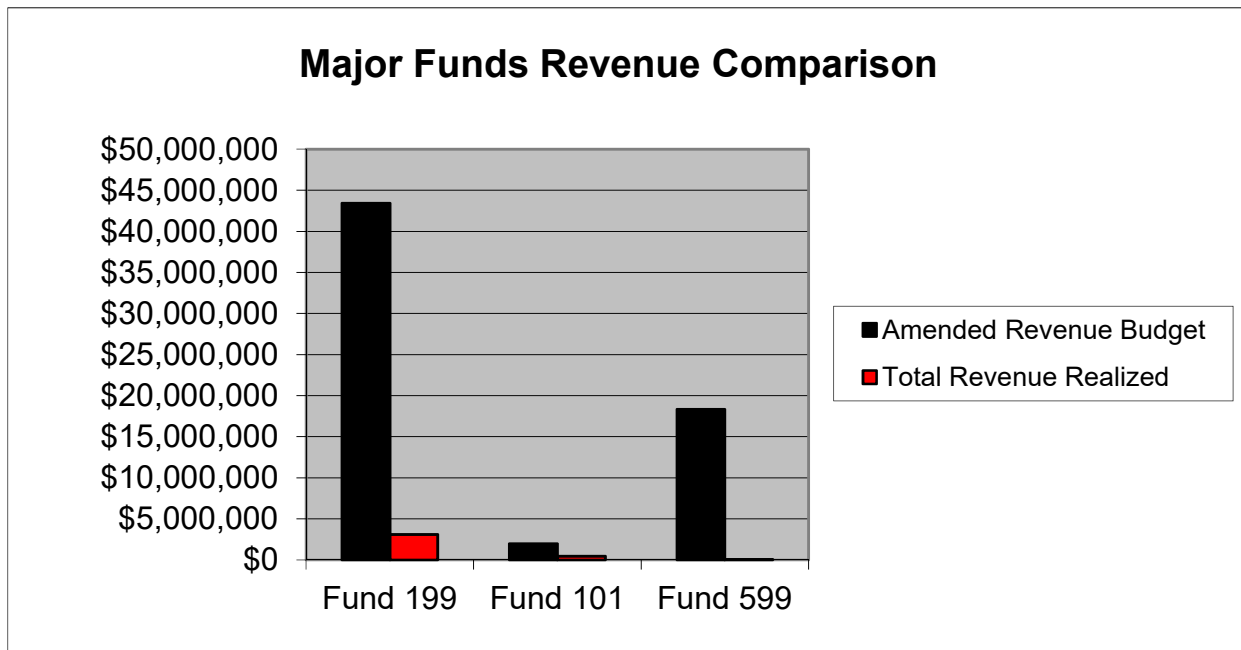
	<u>Checking</u>	<u>Investment Pools</u>	<u>Total</u>
General Fund	\$1,554,415	\$7,167,003	\$8,721,418
Special Revenue	\$1,518,483	\$0	\$1,518,483
Debt Service	\$266,100	\$1,556,308	\$1,822,408
Capital Projects	\$133,528	\$3,555,362	\$3,688,890
Total	\$3,472,526	\$12,278,674	\$15,751,200



Summary of 2022-2023

Lovejoy ISD
Comparison of Major Funds Revenue Realized to Estimated Revenue
September 30, 2022

	Fund 183- 199 General Funds	Fund 101 Child Nutrition	Fund 599 Debt Service	<u>Total</u>
Adopted Budget	\$43,416,316	\$1,942,570	\$18,304,370	\$63,663,256
% of Adopted Budget	68%	3%	29%	100%
Local Revenue	\$1,481,256	\$414,628	\$37,711	\$1,933,595
State Revenue	\$1,587,167	\$0	\$2,648	\$1,589,815
Federal Revenue	\$34,405	\$27,936	\$0	\$62,341
Total Revenue Realized	\$3,102,828	\$442,564	\$40,359	\$3,585,751
YTD Realized % of Approved	7%	23%	0%	6%
Remaining Balance	\$40,320,563	\$1,500,006	\$18,264,011	\$60,084,580



Lovejoy ISD
Comparison of Budget to Actual Expenditures
September 30, 2022

	Fund 183- 199 General Funds	Fund 101 Child Nutrition	Fund 599 Debt Service	<u>Total</u>
Adopted Budget	\$41,354,591	\$1,927,023	\$18,304,370	\$61,585,984
% of Adopted Budget	67%	3%	30%	100%
Actual Expenses by Object				
6100 - Salaries and Benefits	\$7,162,472	\$197,158	\$0	\$7,359,629
6200 - Contracted and Professional Services	\$581,484	\$2,832	\$0	\$584,316
6300 - Supplies and Materials	\$408,600	\$166,230	\$0	\$574,831
6400 - Other Operating	\$504,933	\$1,619	\$0	\$506,552
6500 - Debt	\$0	\$0	\$2,724,884	\$2,724,884
6600 - Capital Outlay	\$6,094	\$0	\$0	\$6,094
Total Actual Expenditures	\$8,663,584	\$367,838	\$2,724,884	\$11,756,306
Actual Expenditure by Function				
11 - Instruction	\$4,462,912	\$0	\$0	\$4,462,912
12 - Library/Media	\$131,709	\$0	\$0	\$131,709
13 - Staff Development	\$339,363	\$0	\$0	\$339,363
21 - Instructional Leadership	\$50,462	\$0	\$0	\$50,462
23 - Campus Admin	\$548,652	\$0	\$0	\$548,652
31 - Guidance/Counseling	\$313,578	\$0	\$0	\$313,578
33 - Health Services	\$93,617	\$0	\$0	\$93,617
34 - Student Transportation	\$298,005	\$0	\$0	\$298,005
35 - Child Nutrition Services	\$0	\$367,838	\$0	\$367,838
36 - Extra Curricular	\$321,678	\$0	\$0	\$321,678
41 - General Administration	\$419,472	\$0	\$0	\$419,472
51 - Plant Maint & Operations	\$1,034,582	\$0	\$0	\$1,034,582
52 - Security	\$126,736	\$0	\$0	\$126,736
53 - Data Processing	\$227,113	\$0	\$0	\$227,113
61 - Community Services	\$133,605	\$0	\$0	\$133,605
71 - Debt Service	\$0	\$0	\$2,724,884	\$2,724,884
91 - Recapture	\$0	\$0	\$0	\$0
93 - Shared Services	\$0	\$0	\$0	\$0
95 - JJAEP	\$0	\$0	\$0	\$0
99 - Other Contracted Serv	\$162,100	\$0	\$0	\$162,100
Total Actual Expenditures	\$8,663,584	\$367,838	\$2,724,884	\$11,756,306
% Of Budget Expended	21%	19%	15%	
Standard % for this month	23%	19%	15%	
Variance from Standard %	-2%	0%	0%	
Remaining Balance	\$32,698,083	\$1,559,185	\$15,579,486	\$49,836,753

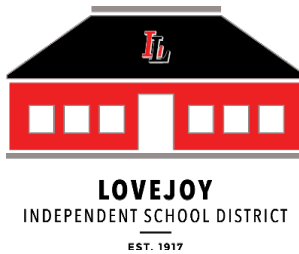
** % of budget is calculated excluding funds for grants, special & minor project funds.

Summary of 2022-2023

Total Revenue Realized	\$3,102,828	\$442,564	\$40,359	\$3,585,751
Total Expenditures	\$8,663,584	\$367,838	\$2,724,884	\$11,756,306
Net Difference	(\$5,560,756)	\$74,726	(\$2,684,526)	(\$8,170,555)

9.F. Consider Approval of DC (LOCAL) Employment Practices

Presenter: Anna Koenig, Executive Director of Human Resources and Communications



Lovejoy Independent School District Board of Trustees

Date of Meeting	October 24, 2022
Document Title	Consider Approval of DC (Local) Employment Practices Policy
Presented For	<input checked="" type="checkbox"/> Board Action <input type="checkbox"/> Report/Review Only
Supporting Documents	<input type="checkbox"/> None <input checked="" type="checkbox"/> Attached <input type="checkbox"/> Provided Later
Administrator Responsible	Anna Koenig Executive Director of Human Resources and Communications
Executive Summary	
<p>At the August 29, 2022 Board Meeting, Board Policy DC (LOCAL) was updated delegating final authority to the Superintendent to employ contractual employees for all positions except principals, directors, and cabinet members. This statement was included twice in the 08.29.22 policy mark-up that was included in the Board Book and has been edited on the attached document to ensure clarity and transparency.</p> <p>The rationale for the policy change on 08.29.22 was allowing the district to offer employment contracts sooner; therefore, not losing highly qualified candidates to other districts.</p>	
Fiscal Implications	
N/A	
Administrator Recommendation	
The administration recommends approving the revision of policy DC (LOCAL) Employment Practices as attached.	
Board Priority	
<p>Priority 2 Lovejoy ISD will continue to strive to be recognized as the employer of choice for educators who believe districts should be defined by a culture of</p>	

superior work ethic, mission-driven behavior, continuous improvement, growth mindset, and positive relationships with students, parents, and colleagues. Lovejoy ISD team members will exemplify our Educator Profile and align their actions with our Core Values.

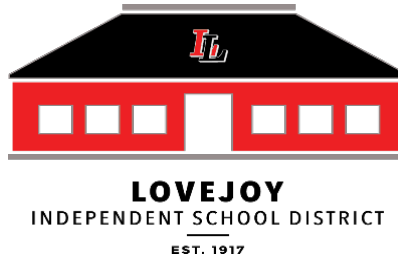
Priority 3

Lovejoy ISD will evaluate all areas which impact the student experience. A sustained focus on continual improvement in all aspects of district services remains a constant with the continued goal of providing the highest quality of learning experiences for our students. In support of organizational health and effectiveness, Lovejoy ISD will establish a plan for short and long-term financial sustainability. We will strategically balance financial decision-making with Lovejoy ISD's mission and commitment to the Lovejoy experience. A financial assessment, identification of priorities, and intentional decision-making will support strategic financial planning. Zero-based budgeting will be utilized and transparency will be prioritized.

Personnel Duties	The Superintendent shall define the qualifications, duties, and responsibilities of all positions and shall ensure that job descriptions are current and accessible to employees and supervisors.
Posting Vacancies	The Superintendent or designee shall establish guidelines for advertising employment opportunities and posting notices of vacancies. These guidelines shall advance the Board's commitment to equal opportunity employment and to recruiting well-qualified candidates. Current District employees may apply for any vacancy for which they have appropriate qualifications.
Applications	<p>All applicants shall complete the application form supplied by the District. Information on applications shall be confirmed before a contract is offered for a contractual position and before hiring or as soon as possible thereafter for a noncontractual position.</p> <p>[For information related to the evaluation of criminal history records, see DBAA.]</p>
Employment of Contractual Personnel	<p>The Board delegates to the Superintendent final authority to employ contractual employees for all positions except principals, directors, and cabinet members.</p> <p>The Superintendent has sole authority to make recommendations to the Board regarding the selection of contractual personnel. in all positions except principals, directors, or cabinet members.</p> <p>The Board retains final authority for employment of contractual personnel; however, from March 1 to August 31, the Board delegates to the Superintendent the authority to employ all contractual personnel. The Superintendent shall inform the Board of any persons hired under this authority.</p> <p>[See DCA, DCB, and DCE as appropriate]</p>
Employment of Noncontractual Personnel	
Employment Assistance Prohibited	<p>The Board delegates to the Superintendent final authority to employ and dismiss noncontractual employees on an at-will basis. [See DCD]</p> <p>No District employee shall assist another employee of the District or of any school district in obtaining a new job if the employee knows, or has probable cause to believe, that the other employee engaged in sexual misconduct regarding a minor or student in violation of the law. Routine transmission of an administrative or personnel file does not violate this prohibition. [See CJ for prohibitions relating to contractors and agents and DH(EXHIBIT) for the Educators' Code of Ethics.]</p>

10. Presentation: Celebration of Learning

Presenter: Dr. Laurie Tinsley, Assistant Superintendent of Curriculum and Instruction



Lovejoy Independent School District Board of Trustees

Date of Meeting	October 24, 2022
Document Title	Celebration of Learning - Puster Elementary First Grade Team and Students
Presented For	<input type="checkbox"/> Board Action <input checked="" type="checkbox"/> Report/Review Only
Supporting Documents	<input checked="" type="checkbox"/> None <input type="checkbox"/> Attached <input type="checkbox"/> Provided Later
Administrator Responsible	Dr. Laurie Tinsley
Executive Summary	
<p>We are launching our first Celebration of Learning. This is an opportunity for Lovejoy ISD teachers and administrators to share and celebrate learning that is occurring in LISD classrooms each day. For the month of October we are spotlighting the Puster Elementary first grade team and students with a focus on early reading instruction. Puster first grade teachers will share a glimpse into how students are instructed and how students become readers. Puster first grade students will also share their perspective on learning and demonstrate the reading skills they have acquired.</p>	
Fiscal Implications	
N/A	
Administrator Recommendation	
N/A	
Board Priority	
<p>Priority 1: Academics Lovejoy ISD will continue to demonstrate growth in student academic achievement as evidenced by a broad range of academic measures appropriate for the elementary, intermediate, middle, and high school</p>	

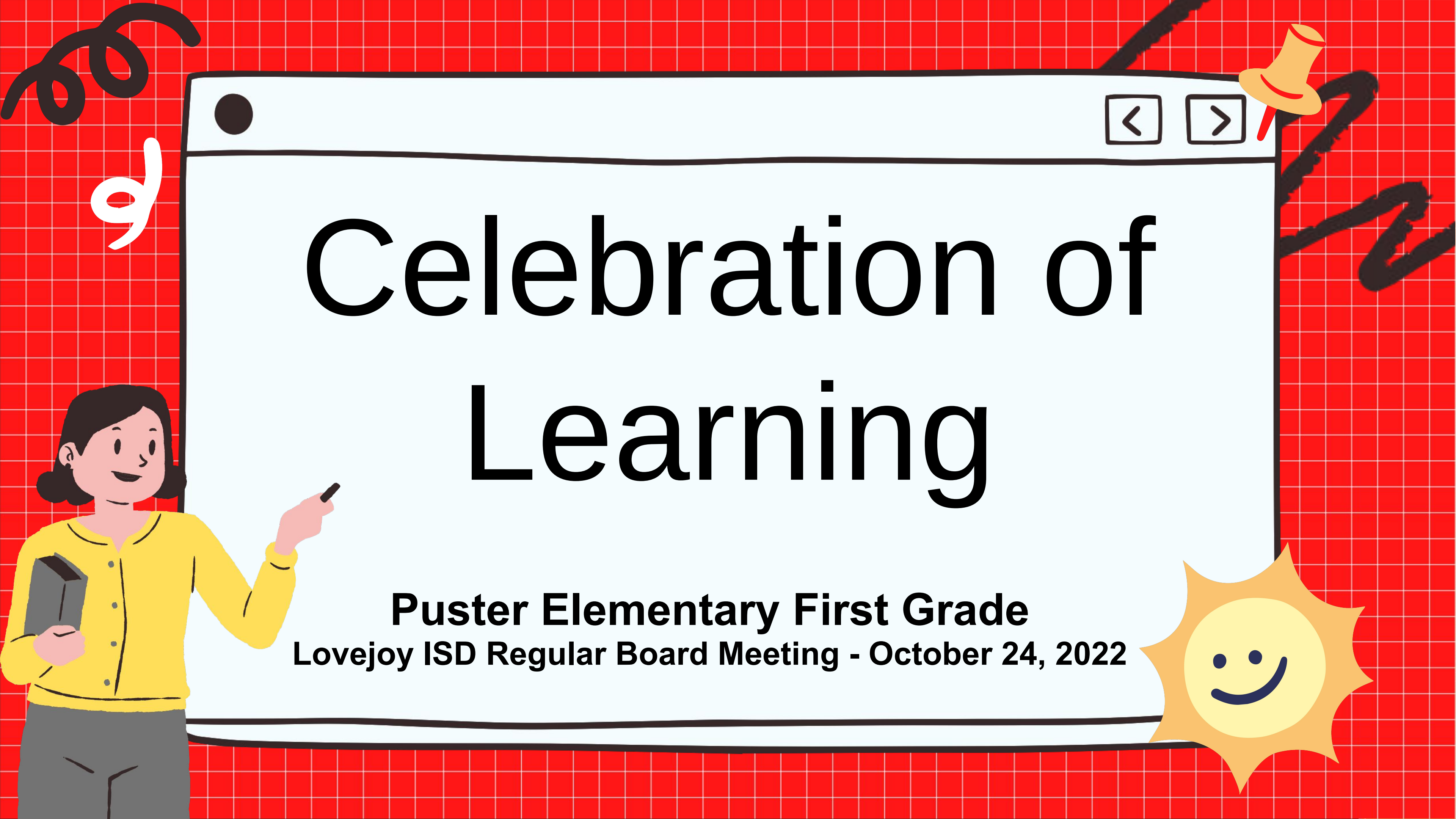
levels. The Lovejoy ISD Graduate Profile (Intellectually Equipped, Open to the Challenges of Learning, Well-Rounded, Engaged in a Healthy Lifestyle, Fair and Respectful of Others, and Works for Justice in the Community) will become a prevalent part of all students' pursuits. Students will personify the Graduate Profile by experiencing challenging and engaging learning. Research-based instructional strategies will be strategically partnered with innovation. We will carry forward the strategic targets identified in our LOVEJOY 2030 Strategic Plan and provide students with opportunities to build Future Ready Skills.

Priority 2: Culture: Legacy of Excellence

Lovejoy ISD will continue to strive to be recognized as the employer of choice for educators who believe districts should be defined by a culture of superior work ethic, mission-driven behavior, continuous improvement, growth mindset, and positive relationships with students, parents, and colleagues. Lovejoy ISD team members will align their actions with our Core Values and prioritize relationships, learning collaboration, results, and fun. Lovejoy ISD will invest in a culture that provides exceptional learning opportunities for students and supports their development toward The Graduate Profile.

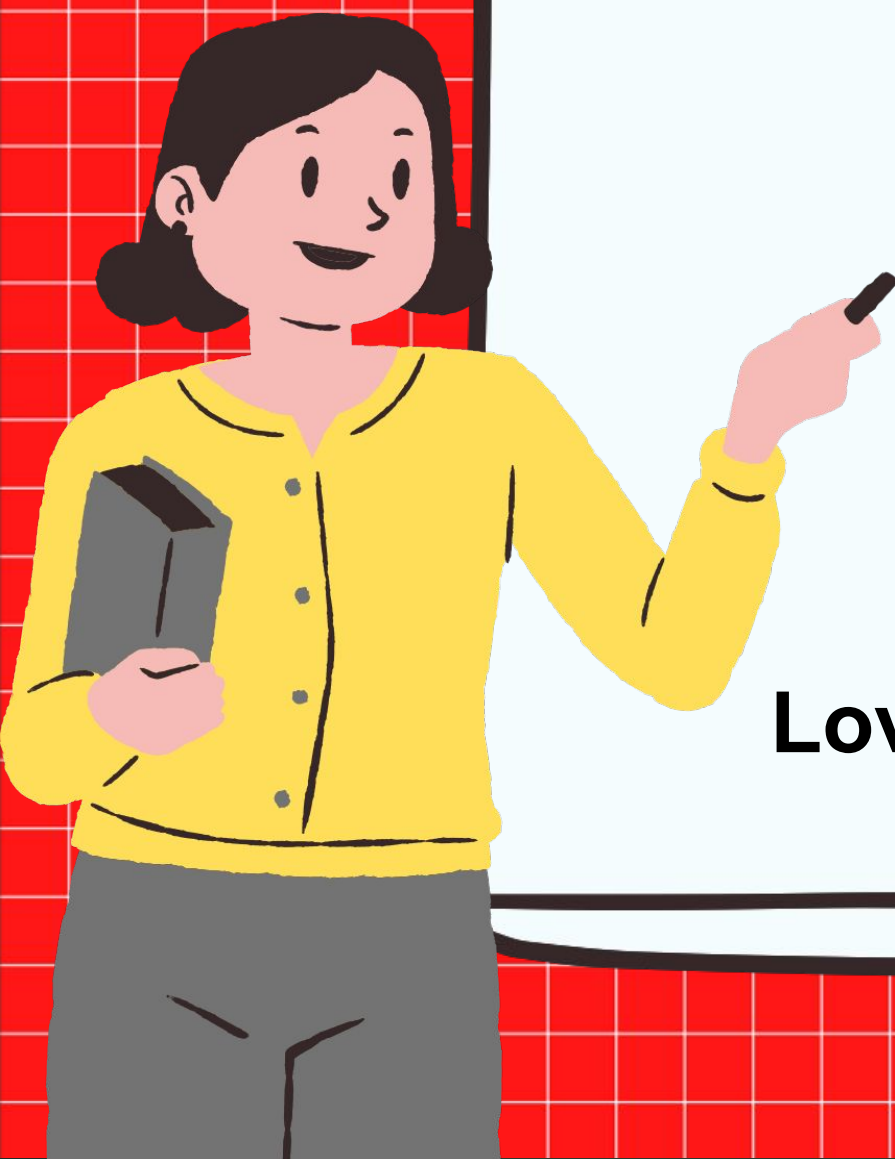
Priority 3: Continuous Improvement and Financial Sustainability

Lovejoy ISD will evaluate all areas which impact the student experience. A sustained focus on continuous improvement in all aspects of district services remains a commitment with the goal of providing the highest quality of learning experiences for our students. In support of organizational health and effectiveness, Lovejoy ISD will continue to prioritize planning for short and long-term financial sustainability. We will strategically balance financial decision-making with Lovejoy ISD's mission and commitment to the Lovejoy Experience. Our priority on legislative advocacy in the area of school finance will be emphasized through implementation of a Board Legislative Sub-Committee.



Celebration of Learning

Puster Elementary First Grade
Lovejoy ISD Regular Board Meeting - October 24, 2022



Culture

Relationships
Learning
Collaboration
Results
Fun



Shelley Lander

Diane Frame



Grace Silva

Madison Murphy


Allie-Marie Castellano

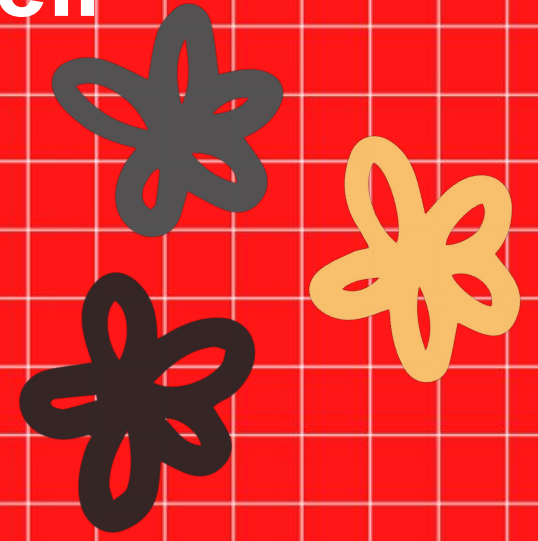
Kelley Alvarez





The collaborative work of the first grade team serves as a model of how teachers and staff interact within a **Professional Learning Communities** framework.



- **Collaboration**
 - **Utilizing data to inform decisions about teaching and learning**
 - **Shared responsibility for ALL students**
 - **Differentiating instruction and meeting the student at their instructional level**
 - **Focused on results**
- 



Reading Instruction Focuses On

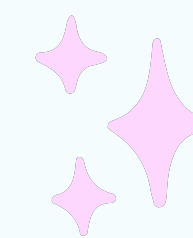
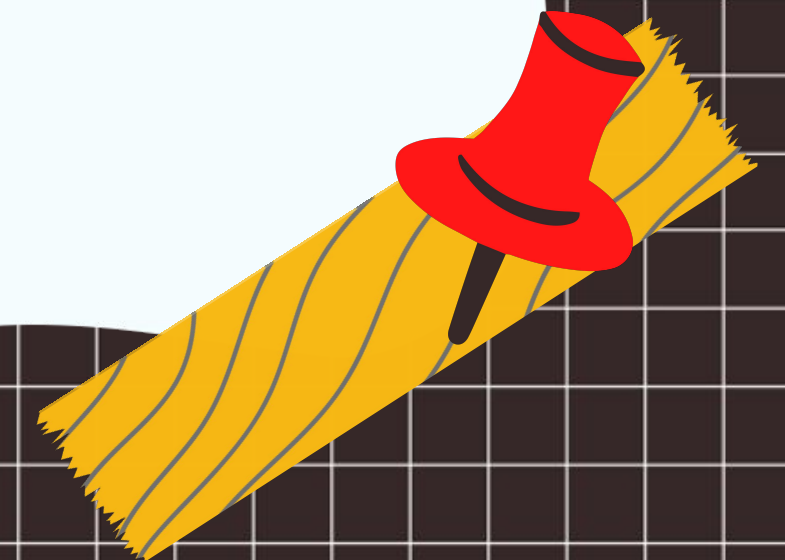
Reading Comprehension

Reading Fluency

Phonics

Phonemic Awareness

Vocabulary Development





Science of Reading

Whole Group

Phonemic Awareness - Heggerty

Read Aloud

Mini Lesson

Shared Reading

- Big Books
- Decodable Books
- Slideshows (phonics focus)

Decoding/Encoding (Phonics)

Fluency Practice-building automaticity

Small Group

Guided Reading

- Decodable Texts
- Instructional Reading Level Texts

Word Work

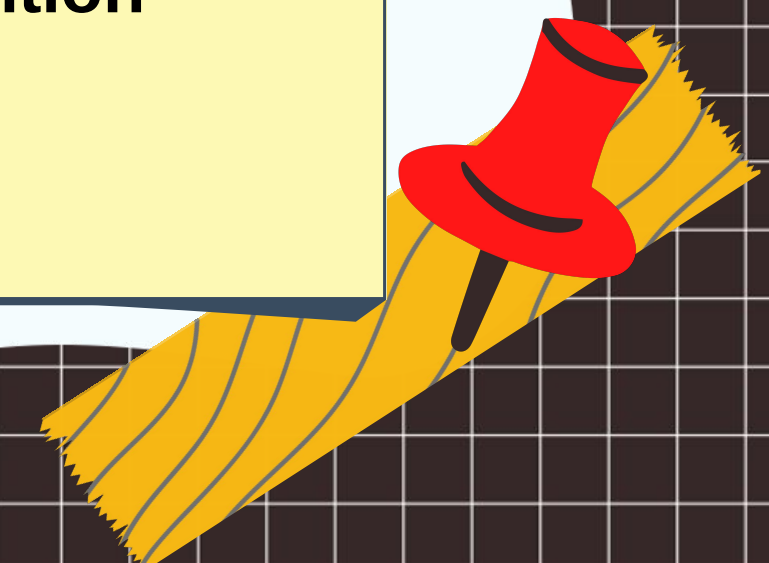
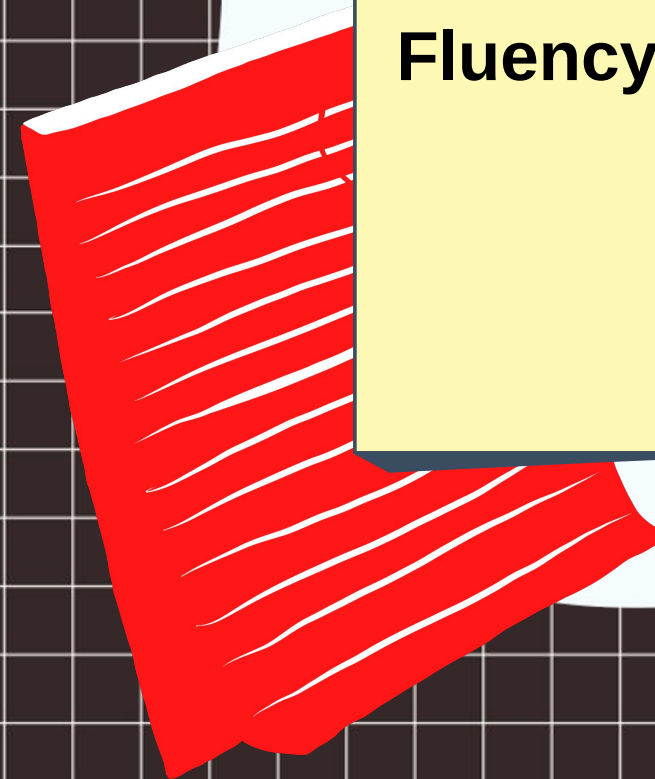
Fluency

Comprehension

BUILD Interventions

MCLASS Interventions

LLI – Leveled Literacy Intervention



Team Planning


- As a grade level team, we continuously review student data to determine student needs and adjust groups accordingly.
- Current data is used to group students with similar skill need. These groups are flexible and change throughout the year based on updated data.
- mCLASS small group plans as well as other teacher created lessons are utilized to facilitate the small group lessons to target the needed skills.
- The team regularly analyzes student data, monitors student progress or lack of progress and adjusts instruction based on individual student need.



Small Groups

Small group reading is centered on a guided approach by using text that are at the student's "instructional reading level". The texts include decodable texts as well as leveled books and short decodable fluency passages.

"Build Groups", is a new resource that is a Scottish Rite reading intervention resource that targets struggling readers. The program is designed to be implemented over approximately 100 days with a focus on foundations of literacy.



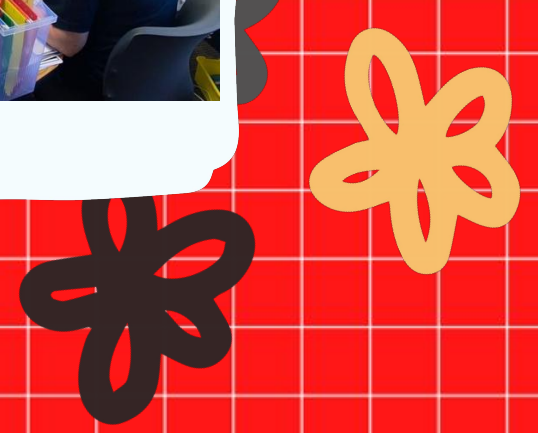
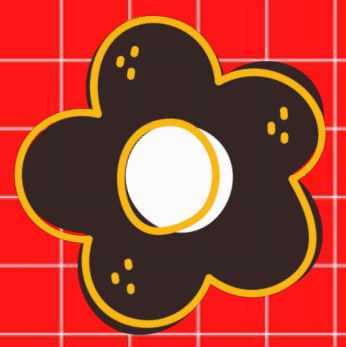
mCLASS Groups - are skilled based groups focusing on specific areas of weakness for students

Data sources such as mCLASS, DRA and running records and anecdotal notes are utilized to create small groups in order to target each students needs.

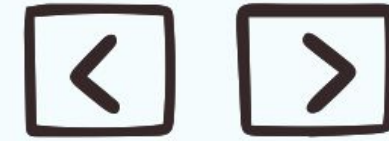
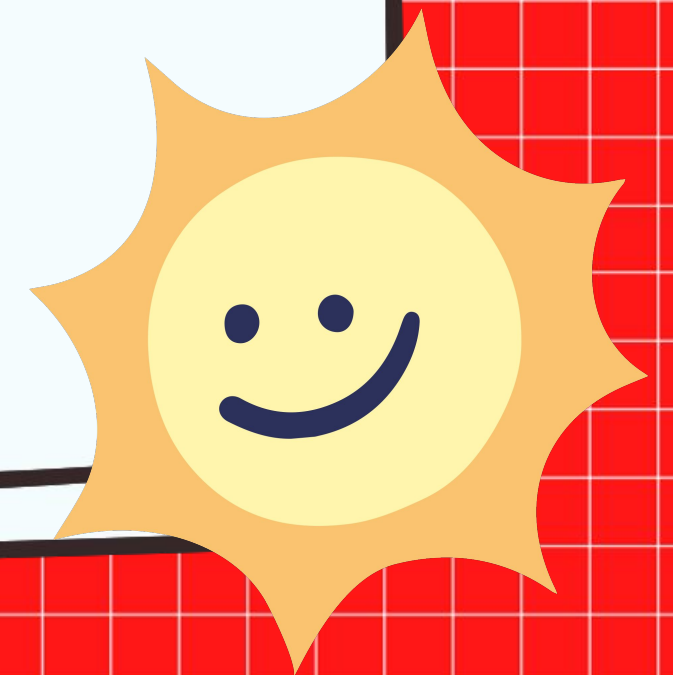
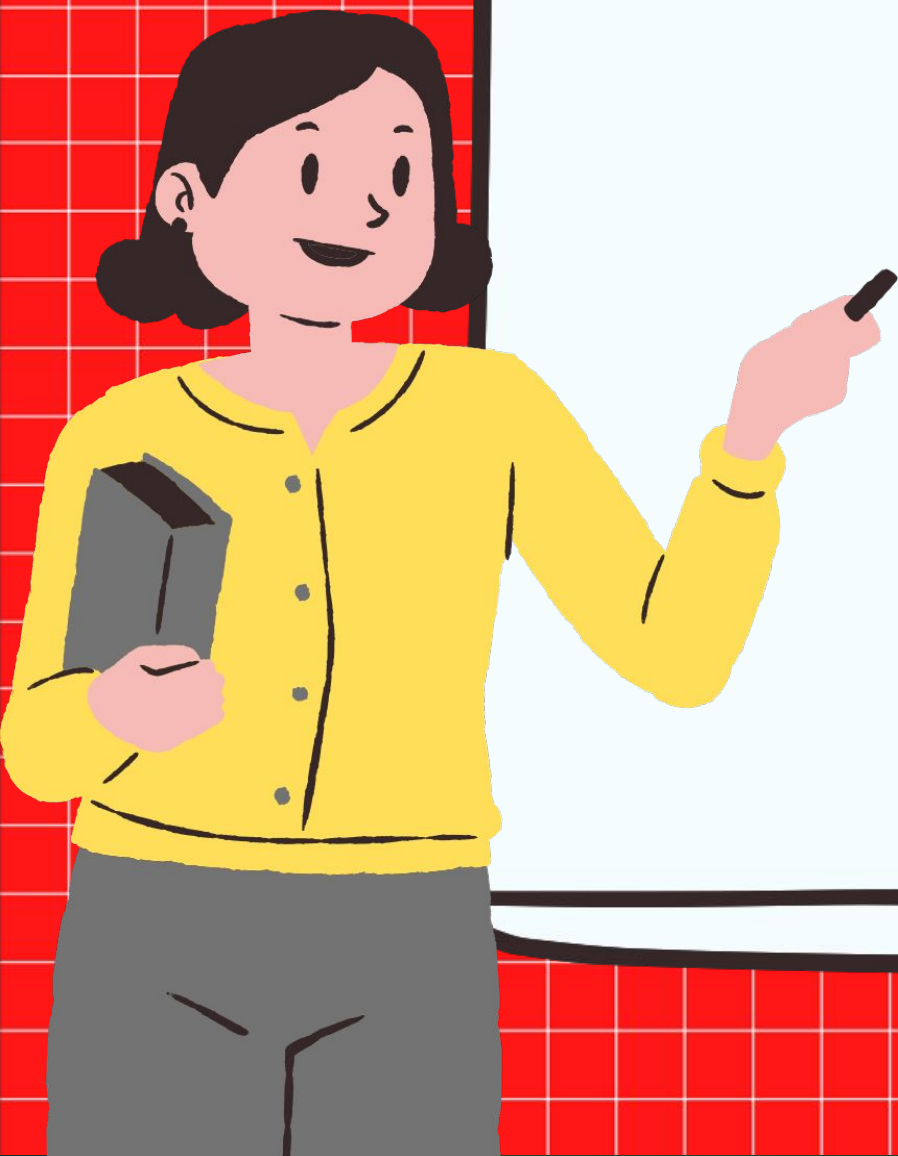




Reading Groups

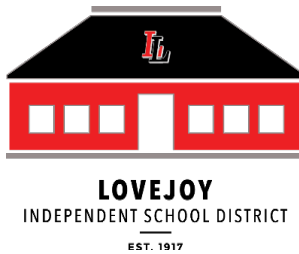


Thank You



11. Consider and Act on the 2021-2022 Independent Audit and Annual Financial Report

Presenter: Dr. Jennifer DuPlessis, Assistant Superintendent of Finance and Operations



Lovejoy Independent School District Board of Trustees

Date of Meeting	October 24, 2022
Document Title	2021-2022 Independent Audit and Annual Financial Report
Presented For	<input checked="" type="checkbox"/> Board Action <input type="checkbox"/> Report/Review Only
Supporting Documents	<input type="checkbox"/> None <input checked="" type="checkbox"/> Attached <input type="checkbox"/> Provided Later
Administrator Responsible	Jennifer DuPlessis, Ph.D. Assistant Superintendent of Finance and Operations

Executive Summary

As required by the Texas Education Code and Board Policy CFC Legal, and monitored by the Texas Education Agency, each public school district must engage independent auditors on an annual basis to perform an independent review of District financials and procedures and audit the accuracy of fiscal information provided. The independent auditors engaged are to provide an opinion on the District's financial reporting and compliance for the Board of Trustees.

The Board engaged Hankins, Eastup, Deaton, Tonn & Seay, P.C. to audit the 2021-2022 fiscal year for Lovejoy ISD. The firm is located in Denton, Texas. The extensive field work was completed in August and September. Carl Deaton, CPA, will deliver the audit report to the board. The report includes an unmodified opinion, meaning that they are providing reasonable assurance of no material issues or issues of internal control in financial statements.

The Assistant Superintendent of Finance and Operations and Senior Director of Financial Sustainability reviewed the final draft of the audit during an exit interview with Carl Deaton. While no material inaccuracies were found, procedures are analyzed during the audit and recommendations to consider procedural improvements in regard to providing meal receipts instead of using per diem when federal funds are used, timing of reimbursements, utility payments, and recognition of

Student Nutrition account balances as deferred revenue were reviewed. Allocated spending in Program Intent Code 22 related to CTE was the only area not met, but will not impact future funding because it is based on a three-year average. The required spending increased due to an increase of full-time equivalent students in Average Daily Attendance of 89.793. The District is reviewing current enrollment, staffing, and budget for any current year adjustments needed. These are not items written into the audit report, but areas discussed in the audit process for optimizing our financial approach and to include in future monitoring and adjustments.

The primary increases in revenue in 21-22 were due to an increase in federal revenue from one-time grants (over \$1.8M) and an increase in tax collections that the District was able to keep due to increases in weighted student populations, such as CTE. The only area in which the district exceeded the expenditure budget was in regard to Medicare On-Behalf payment recording, which resulted in a 6% budget overage for this required expenditure (see Exhibit C-5, p. 28).

The beginning General Fund Balance as of July 1, 2020 for Lovejoy ISD was \$8,514,942. Including the restricted Student Nutrition Fund Balance of \$417,446, which was moved to General Fund in 2021-2022, the ending General Fund Balance was \$11,339,900. The majority of this increase was due the following:

- one-time special funding via grants,
- vacant positions, and
- savings from staffing reductions.

The ending General Fund balance without Student Nutrition equates to 96 days of operating expenditures. The District experiences a significant amount of fluctuation in monthly cash flow due to reliance on local tax collections for funding, so should be considering a Fund Balance target at 120 days or more, particularly as our enrollment is declining and funding will be reduced further.

The official electronic copy of the Annual Financial Report is attached and a bound copy will be provided to Board members at the meeting.

Fiscal Implications

Although there are no direct fiscal implications of the action to approve the audit and annual financial report, this fiscal status snapshot has ongoing impact on the District and future planning for financial sustainability. Sustainable fiscal stewardship is essential to the future of Lovejoy ISD.

Administrator Recommendation

The report is presented by the auditor for approval by the Board.

Board Priority

Priority 3: Continuous Improvement and Financial Sustainability

Lovejoy ISD will evaluate all areas which impact the student experience. A sustained focus on continuous improvement in all aspects of district services remains a commitment with the goal of providing the highest quality of learning experiences for our students. In support of organizational health and effectiveness, Lovejoy ISD will continue to prioritize planning for short and long-term financial sustainability. We will strategically balance financial decision-making with Lovejoy ISD's mission and commitment to the Lovejoy Experience. Our priority on legislative advocacy in the area of school finance will be emphasized through implementation of a Board Legislative Sub-Committee.

Priority 4: Parent and Community Partnership

Lovejoy ISD will build strong community connections and trust through effective communication with both internal and external stakeholders. Through a shared commitment to our mission and core values, we will build upon Lovejoy ISD's Legacy of Excellence. We will maintain high expectations and leverage the collective impact of the Lovejoy ISD community to ensure achievement of outcomes on behalf of students. Lovejoy ISD traditions will enable us to honor the past, celebrate the present, and provide a continuing legacy for the future. Parent and Community involvement and transparency will be prioritized as tools for continuous improvement.

LOVEJOY INDEPENDENT SCHOOL DISTRICT
ANNUAL FINANCIAL REPORT FOR THE
YEAR ENDED JUNE 30, 2022

LOVEJOY INDEPENDENT SCHOOL DISTRICT
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2022

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CERTIFICATE OF BOARD

Lovejoy Independent School District
Name of School District

Collin
County

043-919
Co. - Dist. Number

We, the undersigned, certify that the attached annual financial reports of the above-named school district were reviewed and (check one) _____ approved _____ disapproved for the year ended June 30, 2022, at a meeting of the Board of Trustees of such school district on the _____ day of October, 2022.

Signature of Board Secretary

Signature of Board President

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Independent Auditor's Report

Lovejoy Independent School District
Lovejoy, Texas

Opinion

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Lovejoy Independent School District as of and for the year ended June 30, 2022 and the related notes to the financial statements, which collectively comprise Lovejoy Independent School District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of Lovejoy Independent School District as of June 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financials section of our report. We are required to be independent of Lovejoy Independent School District and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Lovejoy Independent School District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with general accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Lovejoy Independent School District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Lovejoy Independent School District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 7 through 14 and the Teacher Retirement System schedules on page 62 through 70 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Lovejoy Independent School District's basic financial statements. The combining and individual nonmajor fund financial statements, the required TEA schedules listed in the table of contents, and the schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, the required TEA schedules, and the Schedule of Expenditures of Federal Awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 7, 2022 on our consideration of Lovejoy Independent School District's internal control over financial reporting and on our tests of the compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Lovejoy Independent School District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Lovejoy Independent School District's internal control over financial reporting and compliance.



Hankins, Eastup, Deaton, Tonn & Seay
Denton, Texas
October 7, 2022

**LOVEJOY INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2022
(UNAUDITED)**

As management of Lovejoy Independent School District, we offer readers of the District's financial statement this narrative overview and analysis of the financial activities of the District for the year ended June 30, 2022. Please read this narrative in conjunction with the independent auditors' report on page 5, and the District's Basic Financial Statements that begin on page 17.

FINANCIAL HIGHLIGHTS

- The liabilities and deferred inflows of Lovejoy Independent School District exceeded its assets and deferred outflows at the close of the most recent fiscal year resulting in a negative net position of \$21,660,739.
- The District's total net position increased by \$10,762,622 during the fiscal year from the result of current year operations.
- As of the close of the current fiscal period, the District's governmental funds reported combined ending fund balances of \$21,103,964, a decrease of \$6,961,315 for the year. Over 50% of this total amount (\$10,751,927) is unassigned and available for use within the District's commitments and policies.
- At the end of the current fiscal period, unassigned fund balance for the general fund of \$10,751,927 was 25.2% of the total general fund expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves. The government-wide financial statements include the Statement of Net Position and the Statement of Activities (on pages 17 and 19). These provide information about the activities of the District as a whole and present a longer-term view of the District's property and debt obligations and other financial matters. They reflect the flow of total economic resources in a manner similar to the financial reports of a business enterprise.

Fund financial statements (starting on page 20) report the District's operations in more detail than the government-wide statements by providing information about the District's most significant funds. For governmental activities, these statements tell how services were financed in the short term as well as what resources remain for future spending. They reflect the flow of current financial resources, and supply the basis for tax levies and the appropriations budget. The remaining statements, fiduciary statements, provide financial information about activities for which the District acts solely as a trustee or custodian for the benefit of those outside of the District. The District has no component units for which it is financially accountable.

The notes to the financial statements (starting on page 31) provide narrative explanations or additional data needed for full disclosure in the government-wide statements or the fund financial statements.

The combining statements for nonmajor funds contain even more information about the District's individual funds. The section labeled Federal Awards Section contains data used by monitoring or regulatory agencies for assurance that the District is using funds supplied in compliance with the terms of grants.

Reporting the District as a Whole

The Statement of Net Position and the Statement of Activities

The analysis of the District's overall financial condition and operations begins on page 17. Its primary purpose is to show whether the financial position of the District is improving or deteriorating as a result of the year's activities. The Statement of Net Position includes all the District's assets, deferred outflows, deferred inflows and liabilities at the end of the year while the Statement of Activities includes all revenues and expenses generated by the District's operations during the year. These apply the accrual basis of accounting (the basis used by private sector companies).

All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. The District's revenues are divided into those provided by outside parties who share the costs of some programs, such as tuition received from students from outside the district and grants provided by the U.S. Department of Education to assist children with disabilities or from disadvantaged backgrounds (program revenues), and revenues provided by the taxpayers or by TEA in equalization funding processes (general revenues). All the District's assets are reported whether they serve the current year or future years. Liabilities are considered regardless of whether they must be paid in the current or future years.

These two statements report the District's net position and changes in it. The District's net position provides one measure of the District's financial health, or financial position. Over time, increases or decreases in the District's net position are one indicator of whether its financial health is improving or deteriorating. To fully assess the overall health of the District, however, you should consider nonfinancial factors as well, such as changes in the District's average daily attendance or its property tax base and the condition of the District's facilities.

All of the District's basic services are reported as governmental activities, including the instruction, counseling, co-curricular activities, food services, transportation, maintenance, community services, and general administration. Property taxes, tuition, fees, and state and federal grants finance most of these activities.

Reporting the District's Most Significant Funds

Fund Financial Statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives.

The fund financial statements begin on page 20 and provide detailed information about the most significant funds—not the District as a whole. Laws and contracts require the District to establish some funds, such as grants received under the No Child Left Behind Act from the U.S. Department of Education. The District's administration establishes many other funds to help it control and manage money for particular purposes (like campus activities).

All of the funds of the District can be divided into two categories: governmental funds and fiduciary funds.

- Governmental funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*. The District maintains twenty-two governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, debt service fund, and capital projects fund, each of which are considered to be major funds. Data from the other fifteen governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report. The District adopts an annual appropriated budget for its general fund, debt service fund and food service fund. A budgetary comparison schedule has been provided to demonstrate compliance with these budgets. The basic governmental fund financial statements can be found on pages 20 through 28 of this report.
- Fiduciary funds.** *Fiduciary funds* are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the District's own programs. The District is the custodian, or *fiduciary*, for these funds and is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the District's fiduciary activities are reported in a separate statement of fiduciary net position and a statement of changes in fiduciary fund net position that can be found on pages 29 and 30. These activities are excluded from the District's government-wide financial statements because the District cannot use these assets to finance its operations.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The following analysis presents both current and prior year data and discuss significant changes in the accounts. Our analysis focuses on the net position (Table I) and changes in net position (Table II) of the District's governmental activities.

Governmental Activities

Net Position. The net position of the District's governmental activities at June 30, 2022 was a \$21,660,739 deficit. Investment in capital assets (e.g. land, building, furniture, vehicles and equipment) less any related debt used to acquire those assets that is still outstanding was a deficit of \$12,196,638 at June 30, 2022. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending. Although the District's investment in its capital assets are reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. An additional portion of the District's governmental activities net position (\$4,522,111) represents resources that are subject to external restrictions on how they may be used. There was no unrestricted net position at June 30, 2022.

Changes in Net Position. The District's total revenues of its governmental activities were \$65,925,004. A significant portion, approximately 70.9%, of the revenue comes from property taxes. Another 9.0% comes from state aid - formula grants while only 5.1% relates to charges for services. This reflects a \$3,702,589 increase in revenues from 2020-2021. The total revenues were used to fund the cost of all programs and services in the amount of \$55,194,209, and to pay down the District's debt. This reflects a \$6,246,751 decrease in expenditures from 2020-2021, or approximately 10.08%.

Governmental Activities. Funding for governmental activities is by specific program revenue or through general revenues such as property taxes, state aid and investment earnings. Program revenues directly attributable to specific activities funded some of the governmental activities costs. These program revenues amounted to \$12,594,717 (grant revenues, tuition and facility leasing, for example). The remaining cost of governmental activities not directly funded by program revenues was \$42,649,374, which were primarily funded by property taxes in the amount of \$46,735,094 and state revenue of \$5,952,105.

**Table I
NET POSITION**

	Governmental Activities June 30, 2022	Governmental Activities June 30, 2021	Difference
Current and other assets	\$ 26,318,834	\$ 34,643,926	\$ (8,325,092)
Capital assets	140,263,406	135,988,539	4,274,867
Total assets	<u>166,582,240</u>	<u>170,632,465</u>	<u>(4,050,225)</u>
Deferred outflows of resources	<u>15,522,662</u>	<u>12,026,716</u>	<u>3,495,946</u>
Total assets and deferred outflows of resources	<u>182,104,902</u>	<u>182,659,181</u>	<u>(554,279)</u>
Long-term liabilities	177,775,550	192,538,303	(14,762,753)
Other liabilities	6,587,946	7,907,789	(1,319,843)
Total liabilities	<u>184,363,496</u>	<u>200,446,092</u>	<u>(16,082,596)</u>
Deferred inflows of resources	<u>19,402,145</u>	<u>14,636,450</u>	<u>4,765,695</u>
Total liabilities and deferred inflows of resources	<u>203,765,641</u>	<u>215,082,542</u>	<u>(11,316,901)</u>
Net Position:			
Net investments in capital assets	(12,196,638)	(12,844,882)	648,244
Restricted	4,522,111	9,221,517	(4,699,406)
Unrestricted	<u>(13,986,212)</u>	<u>(28,799,996)</u>	<u>14,813,784</u>
Total Net Position	<u><u>\$ (21,660,739)</u></u>	<u><u>\$ (32,423,361)</u></u>	<u><u>\$ 10,762,622</u></u>

Table II
CHANGES IN NET POSITION

	Governmental Activities Year Ended June 30, 2022	Governmental Activities Year Ended June 30, 2021	Difference
Revenues:			
Program Revenues:			
Charges for services	\$ 3,350,802	\$ 3,794,415	\$ (443,613)
Operating grants and contributions	9,243,915	7,151,047	2,092,868
Capital grants	-	138,875	(138,875)
General Revenues:			
Maintenance and operations taxes	31,201,949	30,551,365	650,584
Debt service taxes	15,533,145	14,457,527	1,075,618
State aid	5,952,105	5,948,562	3,543
Investment earnings	53,068	29,720	23,348
Miscellaneous	590,020	150,904	439,116
Total Revenue	<u>65,925,004</u>	<u>62,222,415</u>	<u>3,702,589</u>
Expenses:			
Instruction, curriculum and media services	28,572,795	31,765,383	(3,192,588)
Instructional and school leadership	3,039,572	3,716,158	(676,586)
Student support services	3,623,606	3,967,630	(344,024)
Child nutrition	1,984,435	1,513,609	470,826
Cocurricular activities	3,657,323	2,924,597	732,726
General administration	2,361,654	2,675,820	(314,166)
Plant maintenance, security and data processing	6,259,420	5,875,585	383,835
Community services	949,388	1,079,485	(130,097)
Debt services	3,318,356	5,858,221	(2,539,865)
Capital outlay	737,872	1,576,441	(838,569)
Intergovernmental charges	689,788	488,031	201,757
Total Expenses	<u>55,194,209</u>	<u>61,440,960</u>	<u>(6,246,751)</u>
Increase (Decrease) in Net Position	10,730,795	781,455	9,949,340
Net Position - beginning of period	(32,423,361)	(33,204,816)	781,455
Transfers in (out)	31,827	-	31,827
Net Position - end of period	<u><u>\$ (21,660,739)</u></u>	<u><u>\$ (32,423,361)</u></u>	<u><u>\$ 10,762,622</u></u>

THE DISTRICT'S FUNDS

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements, bond covenants, and segregation for particular purposes.

As of the end of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$21,103,964, a decrease of \$6,961,315. Approximately 76% of this total amount (\$16,028,602) constitutes *committed, assigned and unassigned fund balance*, which is available for spending at the District's discretion. The remainder of fund balance is *nonspendable or restricted* to indicate that it is not available for new spending because it is already restricted to pay debt service (\$4,522,111), or food service (\$417,446), or already spent on prepayments (\$170,527).

The general fund is the primary operating fund of the District. At the end of the current fiscal year, unassigned fund balance of the general fund was \$10,751,927, while the total fund balance was \$11,339,900. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to the total fund expenditures. Total fund balance represents 26.52% of the total general fund expenditures and unassigned fund balance represents 25.15% of the total general fund expenditures.

The fund balance of the District's general fund increased by \$2,824,958 during the current fiscal year, compared to an \$821,042 decrease in the previous year. Key factors related to this change are as follows:

- An \$834,730 increase in property tax revenues combined with a \$1,884,955 increase in the Federal revenues contributed to a \$3,542,586 overall increase in total revenues. Expenditures only increased \$371,603 or 0.98% compared to the prior year.

The debt service fund has a total fund balance of \$4,522,111, all of which is reserved for the payment of debt service. The net decrease in fund balance during the period in the debt service fund was \$4,699,406, compared to a \$3,696,971 increase in the previous year. Tax revenues were \$1,119,484 higher than the previous year but debt service expenditures were \$9,777,367 higher due primarily to a bond defeasance.

Other changes in fund balances should also be noted. The fund balance in the capital projects fund decreased by \$5,224,767 due primarily to \$10,241,636 spent on construction-related costs offset by \$5,000,000 in new bond proceeds. Although these and other capital expenditures reduce available fund balances, they create new assets for the District as reported in the Statement of Net Position and discussed in Note 5 to the financial statements.

Over the course of the year, the Board of Trustees revised the District's budget four times. These budget amendments fall into three categories. The first category includes amendments and supplemental appropriations that were approved shortly after the beginning of the year and reflect the actual beginning balances (versus the amounts we estimated in June, 2021). The second category includes changes that the Board made during the year to reflect new information regarding revenue sources and expenditure needs. The principal amendment in this case was an increase in the anticipated amount of State funding to be received. The third category involves amendments moving funds from programs that did not need all the resources originally appropriated to them to programs with resource needs.

The District's General Fund balance of \$11,339,900 reported on page 20 differs from the General Fund's budgetary fund balance of \$10,724,907 reported in the budgetary comparison schedule on page 28. For the year ended June 30, 2022, actual general fund expenditures on a budgetary basis were \$42,758,280, below the final budget expenditures of \$43,032,398. Actual revenue on a budgetary basis was \$45,416,857 compared to the budget of \$45,242,363.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At June 30, 2022, the District had \$140,263,406 (net of accumulated depreciation) invested in a broad range of capital assets, including facilities and equipment for instruction, transportation, athletics, administration, and maintenance. This amount represents a net increase of \$4,274,867, or 3.14%, above last year.

This fiscal year's major additions included:

High school athletic improvements	\$5,610,549
Middle school football field turf	850,260
Playground structure	<u>106,181</u>
TOTAL	<u>\$6,566,990</u>

More detailed information about the District's capital assets is presented in Note 4 to the financial statements.

Debt Administration

At year-end, the District had \$159,128,982 in bonds outstanding (including accreted interest on bonds and premiums on bond issuances) versus \$166,341,984 last year—a decrease of 4.34%. The only new debt incurred during the current fiscal year was the issuance of a building/refunding bond series. The District's underlying rating for unlimited tax bonds is "AA" by S&P, and "AA-" by Fitch but is considered AAA as a result of guarantees of the Texas Permanent School Fund.

State statutes limit the amount of general obligation debt a governmental entity may issue to 10% of its total assessed valuation. The current debt limitation for the District is \$309,214,385, which is in excess of the District's outstanding general obligation debt.

More detailed information about the District's long-term liabilities is presented in Note 5 to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

While COVID-19 continued to have an impact on enrollment and attendance in 2021-2022, the District had budgeted closer to actual for enrollment than the prior year and received the attendance rate adjustment detailed in Note 24, minimizing any negative impact. A number of measures were taken during FY21 to provide for a surplus in the general fund and to plan for an additional surplus budget in FY22. While no formal Reduction in Force (RIF) was conducted, there was a significant reduction in budgeted staffing positions by reviewing and eliminating or combining positions through attrition to move toward a more efficient staffing model. This work began with a staffing assessment performed by the Texas Association of School Boards (TASB) HR Services and resulted in a reduction of budgeted staffing of \$1.3 million going into FY22, more than half of which were central or support positions.

Zero-based budgeting was also implemented, which allowed for a reduction in campus and departmental non-personnel budgets. The Lovejoy Scholar, tuition-based transfer program, was also reformulated to reinstate fees for tuition, including a reduced fee for returning Scholars. The District ended FY22 with a general fund surplus and the Lovejoy ISD Board of Trustees adopted a budget with a surplus of \$2,061,725 for the 2022-23 general fund in an effort to rebuild the District's fund balance and improve long-term financial sustainability. On August 8, 2022, the Board of Trustees adopted a tax rate of \$1.4746 and called for a Voter-Approved Tax Rate Election (VATRE) to take place on November 8, 2022. This rate represents adding the 3.17 cents remaining available to the Maintenance & Operations tax rate via the VATRE and the state's compression of the tax rate. The prior year tax rate was \$1.5050.

Overall, the District's net position improved from 2020-2021 (see p. 19) and the ending fund balance in the general fund increased to \$11,339,900 from a beginning fund balance of \$8,514,942. Additional federal funds were received in FY21, including ESSER Supplemental and Child Care Relief funding, which are limited allocations, but do provide for relief to the general fund and should result in additional revenue realized on a limited basis through 2023. The Debt Service Fund did have a decrease in ending Fund Balance as a result of bond pre-payment and refunding, which saved interest cost as described in Note 7 and contributed to improvement in the District's net position.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for funds the District receives. If you have questions about this report or need additional financial information, contact the District's business office, at Lovejoy Independent School District, 259 Country Club Road, Allen, Texas 75002, (469) 742-8000.

BASIC FINANCIAL STATEMENTS

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LOVEJOY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
JUNE 30, 2022

EXHIBIT A-1

Data Control Codes	Primary Government Governmental Activities
ASSETS	
1110 Cash and Cash Equivalents	\$ 2,160,676
1120 Current Investments	21,306,097
1220 Property Taxes - Delinquent	1,012,463
1230 Allowance for Uncollectible Taxes	(10,124)
1240 Due from Other Governments	1,356,985
1290 Other Receivables, Net	269,145
1300 Inventories	53,065
1410 Prepayments	170,527
Capital Assets:	
1510 Land	6,053,893
1520 Buildings, Net	126,765,594
1530 Furniture and Equipment, Net	2,665,096
1540 Vehicles, Net	2,391,466
1580 Construction in Progress	2,387,357
1000 Total Assets	166,582,240
DEFERRED OUTFLOWS OF RESOURCES	
1701 Deferred Charge for Refunding	8,710,351
1705 Deferred Outflow Related to TRS Pension	3,888,421
1706 Deferred Outflow Related to TRS OPEB	2,923,890
1700 Total Deferred Outflows of Resources	15,522,662
LIABILITIES	
2110 Accounts Payable	428,681
2150 Payroll Deductions and Withholdings	(5,596)
2160 Accrued Wages Payable	3,376,705
2180 Due to Other Governments	349,910
2200 Accrued Expenses	2,223,090
2300 Unearned Revenue	215,156
Noncurrent Liabilities:	
2501 Due Within One Year: Loans, Note, Leases, etc.	10,458,307
Due in More than One Year:	
2502 Bonds, Notes, Loans, Leases, etc.	148,670,675
2540 Net Pension Liability (District's Share)	6,130,397
2545 Net OPEB Liability (District's Share)	12,516,171
2000 Total Liabilities	184,363,496
DEFERRED INFLOWS OF RESOURCES	
2605 Deferred Inflow Related to TRS Pension	8,610,751
2606 Deferred Inflow Related to TRS OPEB	10,791,394
2600 Total Deferred Inflows of Resources	19,402,145
NET POSITION	
3200 Net Investment in Capital Assets	(12,196,638)
3850 Restricted for Debt Service	4,522,111
3900 Unrestricted	(13,986,212)
3000 Total Net Position	\$ (21,660,739)

The notes to the financial statements are an integral part of this statement.

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LOVEJOY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2022

Data Control Codes	1	Program Revenues		6	
		3	4		
	Expenses	Charges for Services	Operating Grants and Contributions	Primary Gov. Governmental Activities	
Primary Government:					
GOVERNMENTAL ACTIVITIES:					
11	Instruction	\$ 26,419,900	\$ 1,074,345	\$ 3,105,047	\$ (22,240,508)
12	Instructional Resources and Media Services	555,907	-	38,763	(517,144)
13	Curriculum and Instructional Staff Development	1,596,988	-	184,741	(1,412,247)
21	Instructional Leadership	345,044	-	37,318	(307,726)
23	School Leadership	2,694,528	-	200,591	(2,493,937)
31	Guidance, Counseling, and Evaluation Services	1,770,768	-	233,256	(1,537,512)
32	Social Work Services	48,402	-	62,363	13,961
33	Health Services	560,652	332,648	93,266	(134,738)
34	Student (Pupil) Transportation	1,243,784	-	245,878	(997,906)
35	Food Services	1,984,435	1,231,123	1,055,417	302,105
36	Extracurricular Activities	3,657,323	205,250	1,928,054	(1,524,019)
41	General Administration	2,361,654	23,819	521,475	(1,816,360)
51	Facilities Maintenance and Operations	5,037,390	483,617	881,141	(3,672,632)
52	Security and Monitoring Services	515,155	-	178,072	(337,083)
53	Data Processing Services	706,875	-	24,129	(682,746)
61	Community Services	949,388	-	304,169	(645,219)
72	Debt Service - Interest on Long-Term Debt	3,303,605	-	150,235	(3,153,370)
73	Debt Service - Bond Issuance Cost and Fees	14,751	-	-	(14,751)
81	Capital Outlay	737,872	-	-	(737,872)
91	Contracted Instructional Services Between Schools	349,644	-	-	(349,644)
93	Payments Related to Shared Services Arrangements	28,236	-	-	(28,236)
99	Other Intergovernmental Charges	311,908	-	-	(311,908)
	[TP] TOTAL PRIMARY GOVERNMENT:	\$ 55,194,209	\$ 3,350,802	\$ 9,243,915	(42,599,492)
Data Control Codes	General Revenues:				
	Taxes:				
MT	Property Taxes, Levied for General Purposes			31,201,949	
DT	Property Taxes, Levied for Debt Service			15,533,145	
SF	State Aid - Formula Grants			5,952,105	
IE	Investment Earnings			53,068	
MI	Miscellaneous Local and Intermediate Revenue			590,020	
FR	Transfers In (Out)			31,827	
TR	Total General Revenues & Transfers			53,362,114	
CN	Change in Net Position			10,762,622	
NB	Net Position - Beginning			(32,423,361)	
NE	Net Position - Ending			\$ (21,660,739)	

The notes to the financial statements are an integral part of this statement.

LOVEJOY INDEPENDENT SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2022

Data Control Codes	10 General Fund	50 Debt Service Fund	60 Capital Projects
ASSETS			
1110 Cash and Cash Equivalents	\$ 451,320	\$ 263,952	\$ 167,866
1120 Investments - Current	13,241,755	4,128,420	3,935,922
1220 Property Taxes - Delinquent	685,050	327,413	-
1230 Allowance for Uncollectible Taxes	(6,850)	(3,274)	-
1240 Due from Other Governments	1,138,130	18,651	-
1260 Due from Other Funds	151,432	-	-
1290 Other Receivables	269,145	-	-
1300 Inventories	1,891	-	-
1410 Prepayments	170,527	-	-
1000 Total Assets	<u>\$ 16,102,400</u>	<u>\$ 4,735,162</u>	<u>\$ 4,103,788</u>
LIABILITIES			
2110 Accounts Payable	\$ 307,234	\$ -	\$ 113,237
2150 Payroll Deductions and Withholdings Payable	(5,596)	-	-
2160 Accrued Wages Payable	3,285,844	-	-
2170 Due to Other Funds	-	-	-
2180 Due to Other Governments	349,910	-	-
2200 Accrued Expenditures	172,592	-	-
2300 Unearned Revenue	197,230	-	-
2000 Total Liabilities	<u>4,307,214</u>	<u>-</u>	<u>113,237</u>
DEFERRED INFLOWS OF RESOURCES			
2601 Unavailable Revenue - Property Taxes	455,286	213,051	-
2600 Total Deferred Inflows of Resources	<u>455,286</u>	<u>213,051</u>	<u>-</u>
FUND BALANCES			
Nonspendable Fund Balance:			
3430 Prepaid Items	170,527	-	-
Restricted Fund Balance:			
3450 Federal or State Funds Grant Restriction	417,446	-	-
3480 Retirement of Long-Term Debt	-	4,522,111	-
Committed Fund Balance:			
3510 Construction	-	-	3,990,551
3545 Other Committed Fund Balance	-	-	-
3600 Unassigned Fund Balance	10,751,927	-	-
3000 Total Fund Balances	<u>11,339,900</u>	<u>4,522,111</u>	<u>3,990,551</u>
4000 Total Liabilities, Deferred Inflows & Fund Balances	<u>\$ 16,102,400</u>	<u>\$ 4,735,162</u>	<u>\$ 4,103,788</u>

The notes to the financial statements are an integral part of this statement.

Other Funds	Total Governmental Funds
\$ 1,277,538	\$ 2,160,676
-	21,306,097
-	1,012,463
-	(10,124)
200,204	1,356,985
-	151,432
-	269,145
51,174	53,065
-	170,527
<u>\$ 1,528,916</u>	<u>\$ 26,470,266</u>
\$ 8,210	\$ 428,681
-	(5,596)
90,861	3,376,705
151,432	151,432
-	349,910
9,085	181,677
17,926	215,156
<u>277,514</u>	<u>4,697,965</u>
-	668,337
-	668,337
-	170,527
-	417,446
-	4,522,111
-	3,990,551
1,251,402	1,251,402
-	10,751,927
<u>1,251,402</u>	<u>21,103,964</u>
<u>\$ 1,528,916</u>	<u>\$ 26,470,266</u>

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LOVEJOY INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE
STATEMENT OF NET POSITION
JUNE 30, 2022

EXHIBIT C-2

Total Fund Balances - Governmental Funds	\$	21,103,964
1 Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the fund financial statements.		200,216,917
2 Accumulated depreciation is not reported in the fund financial statements.		(59,953,511)
3 Bonds payable are not reported in the fund financial statements.		(146,105,000)
4 Bond premiums and discounts are not recognized in the fund financial statements.		(13,023,982)
5 Interest is accrued on outstanding debt in the government-wide financial statements, whereas in the fund financial statements interest expenditures are reported when due.		(2,041,413)
6 Included in the items related to debt is the recognition of the District's proportionate share of the net pension liability required by GASB 68 in the amount of \$6,130,397, a Deferred Resource Inflow related to TRS in the amount of \$8,610,751, and a Deferred Resource Outflow related to TRS in the amount of \$3,888,421. This amounted to a decrease in Net Position in the amount of \$10,852,727.		(10,852,727)
7 Included in the items related to debt is the recognition of the District's proportionate share of the net Other Post-Employment Benefit (OPEB) liability required by GASB 75 in the amount of \$12,516,171, a Deferred Resource Inflow related to TRS OPEB in the amount of \$10,791,394, and a Deferred Resource Outflow related to TRS OPEB in the amount of \$2,923,890. This amounted to a net decrease in Net Position in the amount of \$20,383,675.		(20,383,675)
8 Property tax revenue reported as unavailable revenue in the fund financial statements was recognized as revenue in the government-wide financial statements.		668,337
9 Deferred charge on bond refundings is not recognized in the fund financial statements.		8,710,351
19 Net Position of Governmental Activities	\$	(21,660,739)

The notes to the financial statements are an integral part of this statement.

LOVEJOY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

Data Control Codes	10 General Fund	50 Debt Service Fund	60 Capital Projects
REVENUES:			
5700 Total Local and Intermediate Sources	\$ 34,826,273	\$ 15,561,629	\$ 6,869
5800 State Program Revenues	8,326,807	149,450	-
5900 Federal Program Revenues	2,263,777	-	-
5020 Total Revenues	<u>45,416,857</u>	<u>15,711,079</u>	<u>6,869</u>
EXPENDITURES:			
Current:			
0011 Instruction	22,317,048	-	-
0012 Instructional Resources and Media Services	501,357	-	-
0013 Curriculum and Instructional Staff Development	1,384,849	-	-
0021 Instructional Leadership	304,958	-	-
0023 School Leadership	2,383,774	-	-
0031 Guidance, Counseling, and Evaluation Services	1,490,027	-	-
0032 Social Work Services	-	-	-
0033 Health Services	446,278	-	-
0034 Student (Pupil) Transportation	1,114,353	-	-
0035 Food Services	1,820,490	-	-
0036 Extracurricular Activities	1,658,310	-	-
0041 General Administration	1,939,440	-	-
0051 Facilities Maintenance and Operations	4,837,168	-	-
0052 Security and Monitoring Services	371,811	-	-
0053 Data Processing Services	656,865	-	-
0061 Community Services	841,764	-	-
Debt Service:			
0071 Principal on Long-Term Liabilities	-	11,535,000	-
0072 Interest on Long-Term Liabilities	-	8,860,735	-
0073 Bond Issuance Cost and Fees	-	269,859	-
Capital Outlay:			
0081 Facilities Acquisition and Construction	-	-	10,241,636
Intergovernmental:			
0091 Contracted Instructional Services Between Schools	349,644	-	-
0093 Payments to Fiscal Agent/Member Districts of SSA	28,236	-	-
0099 Other Intergovernmental Charges	311,908	-	-
6030 Total Expenditures	<u>42,758,280</u>	<u>20,665,594</u>	<u>10,241,636</u>
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>2,658,577</u>	<u>(4,954,515)</u>	<u>(10,234,767)</u>
OTHER FINANCING SOURCES (USES):			
7901 Bond Principal	-	25,320,000	5,000,000
7912 Sale of Real and Personal Property	102,672	-	-
7915 Transfers In	63,709	-	-
7916 Premium or Discount on Issuance of Bonds	-	5,340,760	-
8911 Transfers Out (Use)	-	-	-
8940 Payment to Bond Refunding Escrow Agent (Use)	-	(30,405,651)	-
7080 Total Other Financing Sources (Uses)	<u>166,381</u>	<u>255,109</u>	<u>5,000,000</u>
1200 Net Change in Fund Balances	2,824,958	(4,699,406)	(5,234,767)
0100 Fund Balance - July 1 (Beginning)	<u>8,514,942</u>	<u>9,221,517</u>	<u>9,225,318</u>
3000 Fund Balance - June 30 (Ending)	<u>\$ 11,339,900</u>	<u>\$ 4,522,111</u>	<u>\$ 3,990,551</u>

The notes to the financial statements are an integral part of this statement.

	Other Funds	Total Governmental Funds
\$	2,706,813	\$ 53,101,584
	96,795	8,573,052
	1,187,276	3,451,053
	3,990,884	65,125,689
	1,239,156	23,556,204
	2,289	503,646
	60,338	1,445,187
	4,470	309,428
	9,261	2,393,035
	91,295	1,581,322
	50,832	50,832
	57,225	503,503
	-	1,114,353
	41,761	1,862,251
	1,823,395	3,481,705
	202,357	2,141,797
	79,484	4,916,652
	149,389	521,200
	-	656,865
	(150)	841,614
	-	11,535,000
	-	8,860,735
	-	269,859
	-	10,241,636
	-	349,644
	-	28,236
	-	311,908
	3,811,102	77,476,612
	179,782	(12,350,923)
	-	30,320,000
	-	102,672
	52,796	116,505
	-	5,340,760
	(84,678)	(84,678)
	-	(30,405,651)
	(31,882)	5,389,608
	147,900	(6,961,315)
	1,103,502	28,065,279
\$	1,251,402	\$ 21,103,964

LOVEJOY INDEPENDENT SCHOOL DISTRICT
 RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2022

EXHIBIT C-4

Total Net Change in Fund Balances - Governmental Funds	\$	(6,961,315)
Current year capital asset additions are expenditures in the fund financial statements, but they are shown as increases in capital assets in the government-wide financial statements. The net effect of reclassifying the current year capital asset additions is to increase net position.		9,621,330
Depreciation is not recognized as an expense in governmental funds since it does not require the use of current financial resources. The net effect of the current year's depreciation is to decrease net position in the government-wide financial statements.		(5,318,090)
Interest is accrued on outstanding debt in the government-wide financial statements, whereas in the fund financial statements interest expenditures are reported when due.		307,728
Revenues from property taxes are considered unavailable in the fund financial statements until they are considered available to finance current expenditures, but such revenues are recognized when assessed, net of an allowance for uncollectable amounts, in the government-wide financial statements.		(96,553)
The implementation of GASB 68 required that certain expenditures be de-expended and recorded as deferred resource outflows. These contributions made after the measurement date of 8/31/2021 caused the change in the ending net position to increase in the amount of \$869,177. Contributions made before the measurement but during the 2022 FY were also de-expended and recorded as a reduction in the net pension liability for the District. This also caused an increase in the change in net position in the amount of \$161,966. These contributions were replaced with the District's pension expense for the year of \$1,693,765, which caused a decrease in the change in net position. The impact of all of these is to decrease net position by \$662,622.		662,622
The implementation of GASB 75 required that certain expenditures be de-expended and recorded as deferred resource outflows. TRS OPEB contributions made after the measurement date of 8/31/2021 but during the current fiscal year caused the ending net position to increase in the amount of \$203,740. These contributions were replaced with the District's OPEB expense for the year, which was \$(587,131) and caused an increase in net position. The impact of both of these is to increase net position by \$790,871.		790,871
Current year amortization of the premium/discount on bonds payable is not recorded in the fund financial statements, but is shown as a reduction in long-term debt in the government-wide financial statements.		1,377,033
Current year interest accretion on capital appreciation bonds is not recognized in the fund financial statements, but is shown as an increase in long-term debt in the government-wide financial statements.		4,399,403
Current year principal payments on bonds payable are expenditures in the fund financial statements, but are shown as reductions in long-term debt in the government-wide financial statements.		11,535,000

The notes to the financial statements are an integral part of this statement.

LOVEJOY INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2022

EXHIBIT C-4

Current year amortization of deferred charge on bond refunding is not recorded in the fund financial statements, but is shown as a reduction of the deferred loss in the government-wide financial statements.	(271,925)
Proceeds from bond sales are recorded as other resources in the fund financial statements but are shown as an increase in long-term debt in the government-wide financial statements.	(30,320,000)
Premium received on bond sales are recorded as other resources in the fund financial statements but are shown as an increase in long-term debt in the government-wide financial statements.	(5,340,760)
Payments to refund bonds payable are shown as other financing uses in the fund financial statements, but are shown as a reduction in long-term debt in the government-wide financial statements.	30,405,651
The basis of capital asset dispositions do not affect the fund financial statements but are shown as a reduction of capital assets in the government-wide financial statements.	(28,373)
Change in Net Position of Governmental Activities	<u><u>\$ 10,762,622</u></u>

The notes to the financial statements are an integral part of this statement.

LOVEJOY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2022

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)
	Original	Final		
REVENUES:				
5700 Total Local and Intermediate Sources	\$ 34,008,591	\$ 34,753,074	\$ 34,826,273	\$ 73,199
5800 State Program Revenues	7,982,039	8,516,675	8,326,807	(189,868)
5900 Federal Program Revenues	1,285,504	1,972,614	2,263,777	291,163
5020 Total Revenues	43,276,134	45,242,363	45,416,857	174,494
EXPENDITURES:				
Current:				
0011 Instruction	22,788,223	22,394,865	22,317,048	77,817
0012 Instructional Resources and Media Services	535,990	506,538	501,357	5,181
0013 Curriculum and Instructional Staff Development	1,506,498	1,400,853	1,384,849	16,004
0021 Instructional Leadership	465,443	338,552	304,958	33,594
0023 School Leadership	2,434,154	2,390,557	2,383,774	6,783
0031 Guidance, Counseling, and Evaluation Services	1,714,246	1,521,018	1,490,027	30,991
0033 Health Services	426,777	451,742	446,278	5,464
0034 Student (Pupil) Transportation	1,197,931	1,139,284	1,114,353	24,931
0035 Food Services	2,300,000	1,836,767	1,820,490	16,277
0036 Extracurricular Activities	1,704,838	1,674,388	1,658,310	16,078
0041 General Administration	1,929,320	1,804,970	1,939,440	(134,470)
0051 Facilities Maintenance and Operations	4,026,743	4,917,329	4,837,168	80,161
0052 Security and Monitoring Services	553,665	384,679	371,811	12,868
0053 Data Processing Services	706,870	680,030	656,865	23,165
0061 Community Services	182,393	883,341	841,764	41,577
Intergovernmental:				
0091 Contracted Instructional Services Between Schools	331,702	362,340	349,644	12,696
0093 Payments to Fiscal Agent/Member Districts of SSA	30,001	28,236	28,236	-
0095 Payments to Juvenile Justice Alternative Ed. Prg.	5,001	5,001	-	5,001
0099 Other Intergovernmental Charges	315,001	311,908	311,908	-
6030 Total Expenditures	43,154,796	43,032,398	42,758,280	274,118
1100 Excess of Revenues Over Expenditures	121,338	2,209,965	2,658,577	448,612
OTHER FINANCING SOURCES (USES):				
7912 Sale of Real and Personal Property	-	-	102,672	102,672
7915 Transfers In	-	-	63,709	63,709
7080 Total Other Financing Sources (Uses)	-	-	166,381	166,381
1200 Net Change in Fund Balances	121,338	2,209,965	2,824,958	614,993
0100 Fund Balance - July 1 (Beginning)	8,514,942	8,514,942	8,514,942	-
3000 Fund Balance - June 30 (Ending)	\$ 8,636,280	\$ 10,724,907	\$ 11,339,900	\$ 614,993

The notes to the financial statements are an integral part of this statement.

LOVEJOY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2022

	Private Purpose Trust Fund	Custodial Fund
ASSETS		
Cash and Cash Equivalents	\$ 1,487	\$ 534
Total Assets	<u>1,487</u>	<u>\$ 534</u>
LIABILITIES		
Due to Student Groups	<u>1,487</u>	<u>-</u>
Total Liabilities	<u>1,487</u>	<u>-</u>
NET POSITION		
Unrestricted Net Position	<u>-</u>	<u>534</u>
Total Net Position	<u>\$ -</u>	<u>\$ 534</u>

The notes to the financial statements are an integral part of this statement.

LOVEJOY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

	Private Purpose Trust Fund	Custodial Fund
ADDITIONS:		
Received from Student Groups	\$ -	\$ 2,839
Total Additions	<u>-</u>	<u>2,839</u>
Change in Fiduciary Net Position	-	2,839
Total Net Position - July 1 (Beginning)	-	29,522
Transfers Out (Use)	<u>-</u>	<u>(31,827)</u>
Total Net Position - June 30 (Ending)	<u>\$ -</u>	<u>\$ 534</u>

The notes to the financial statements are an integral part of this statement.

LOVEJOY INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Lovejoy Independent School District (the "District") is a public educational agency operating under the applicable rules and regulations of the State of Texas. The District's combined financial statements have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units in conjunction with the Texas Education Agency's (TEA) Financial Accountability System Resource Guide (FAR). The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies of the District are described below.

A. REPORTING ENTITY

The Board of Trustees, a seven member group elected by registered voters of the District, has fiscal accountability over all activities related to public elementary and secondary education within the jurisdiction of the District. The board of trustees are elected by the public. The trustees as a body corporate have the exclusive power and duty to govern and oversee the management of the public schools of the district. All powers and duties not specifically delegated by statute to the Texas Education Agency (Agency) or to the State Board of Education are reserved for the trustees, and the Agency may not substitute its judgment for the lawful exercise of those powers and duties by the trustees. The District is not included in any other governmental "reporting entity" as defined in Section 2100, Codification of Governmental Accounting and Financial Reporting Standards.

The District's basis financial statements include the accounts of all District operations. The criteria for including organizations as component units within the District's reporting entity, as set forth in Section 2100 of GASB's Codification of Governmental Accounting and Financial Reporting Standards, include whether:

- the organization is legally separate (can sue and be sued in their own name)
- the District holds the corporate powers of the organization
- the District appoints a voting majority of the organization's board
- the District is able to impose its will on the organization
- the organization has the potential to impose a financial benefit/burden on the District
- there is fiscal dependency by the organization on the District

Based on the aforementioned criteria, the Lovejoy Independent School District has no component units.

B. BASIS OF PRESENTATION

The government-wide financial statements (the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the District. The effect of interfund activity has been removed from these statements, except that interfund services provided and used are not eliminated in the process of consolidation. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific program. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given program and 2) operating or capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Taxes and other items not properly included among program revenues are reported instead as general revenues.

LOVEJOY INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2022

Fund Financial Statements:

The District segregates transactions related to certain functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

Governmental funds are those funds through which most governmental functions typically are financed. The measurement focus of governmental funds is on the sources, uses and balance of current financial resources. The District has presented the following major governmental funds:

1. **General Fund** - This fund is established to account for resources financing the fundamental operations of the District, in partnership with the community, in enabling and motivating students to reach their full potential. All revenues and expenditures not required to be accounted for in other funds are included here. This is a budgeted fund and any fund balances are considered resources available for current operations. Fund balances may be appropriated by the Board of Trustees to implement its responsibilities.
2. **Debt Service Fund** - This fund is established to account for payment of principal and interest on long-term general obligation debt and other long-term debts for which a tax has been dedicated. This is a budgeted fund. Any unused sinking fund balances are transferred to the General Fund after all of the related debt obligations have been met.
3. **Capital Projects Fund** - This fund is established to account for proceeds, from the sale of bonds and other resources to be used for Board authorized acquisition, construction, or renovation, as well as, furnishings and equipping of major capital facilities. Upon completion of a project, any unused bond proceeds are transferred to the Debt Service Fund and are used to retire related bond principal.

Additionally, the District reports the following fund types:

1. **Special Revenue Funds** - The District accounts for resources restricted to, or designated for, specific purposes by the District or a grantor in a special revenue fund. Most Federal and some State financial assistance is accounted for in a Special Revenue Fund, and sometimes unused balances must be returned to the grantor at the close of specified project periods. For many funds in this fund type, project accounting is employed to maintain integrity for the various sources of funds.
2. **Private Purpose Trust Funds** - The District accounts for donations for which the donor has stipulated that both the principal and the income may be used for purposes that benefit parties outside the District. The District uses this fund to account for scholarship funds.
3. **Custodial Funds** - Custodial Funds are custodial in nature and account for activities of student and employee groups. Custodial Funds use the accrual basis of accounting to recognize assets and liabilities. The Custodial Funds exist with the explicit approval of, and are subject to revocation by, the Board.

LOVEJOY INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2022

Activities accounted for in the Special Revenue Funds are:

ESEA I, A Improving Basic Programs - funds granted to serve students needing reading and math assistance

IDEA-Part B Formula - funds granted for children with disabilities

IDEA-Part B Preschool - funds granted for preschool children

ESEA II, A Training and Recruiting - funds for training to improve teacher and principal quality

Title III, A English Lang. Acquisition - funds to improve the education of limited English proficient children

Medicaid Admin Claim (MAC) - fund for administrative costs related to Medicaid services

ESSER Supplemental - funds granted through the CARES Act to help the District operate and instruct students during the pandemic

ELC Reopening Schools - funds granted to help schools reopen from the pandemic and keep schools open safely for in-person instruction

Advanced Placement Incentives - funds granted under the Texas Advanced Placement Award incentive program

State Instructional Materials - funds granted for textbook and technology needs

Ready to Read - funds received from State license plate program for reading initiatives

Campus Activity Funds - accounts for funds raised by a campus for the benefit of that campus

Grants/Donations - accounts for the expenditure of grants and donations received by the District

School Store - accounts for the operating activity of a school store on two campuses

Concessions Operations - accounts for the concessions activity of the child nutrition dept.

Catering Operations - accounts for the catering activity of the child nutrition dept.

C. MEASUREMENT FOCUS/BASIS OF ACCOUNTING

Measurement focus refers to what is being measured; basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The government-wide statements are reported using the economic resources measurement focus and the accrual basis of accounting. The economic resources measurement focus means all assets, deferred outflows of resources and liabilities (whether current or non-current) are included on the statement of net position and the operating statements present increases (revenues) and decreases (expenses) in net total position. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized at the time the liability is incurred. Custodial funds have no measurement focus.

Governmental fund financial statements are reported using the current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual; i.e., when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The District considers property taxes as available if they are collected within 60 days after year-end. A 60-day availability period is also used for recognition of all other Governmental Fund revenues. Expenditures are recorded when the related fund liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences are recorded only when payment is due.

LOVEJOY INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2022

The District records its proportionate share of the net pension liability of the Teacher Retirement System of Texas (TRS). The fiduciary net position has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities and additions to/deductions from TRS's fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

The District records its proportionate share of the OPEB liability of the Teacher Retirement System of Texas (TRS) TRS-Care Plan. The fiduciary net position has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other post-employment benefits, OPEB expense, and information about assets, liabilities and additions to/deductions from TRS-Care's fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. There are no investments as this is a pay-as-you-go plan and all cash is held in a cash account.

The revenue susceptible to accrual are property taxes, charges for services, interest income and intergovernmental revenues. All other Governmental Fund Type revenues are recognized when received.

Revenues from state and federal grants are recognized as earned when the related program expenditures are incurred. Funds received but unearned are reflected as unearned revenues, and funds expended but not yet received are shown as receivables.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first when appropriate, then unrestricted resources as they are needed.

Revenue from investments, including governmental external investment pools, is based upon fair value. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. Most investments are reported at amortized cost when the investments have remaining maturities of one year or less at time of purchase. External investment pool are permitted to report short-term debt investments at amortized cost, provided that the fair value of those investments is not significantly affected by the impairment of the credit standing of the issuer, or other factors. For that purpose, a pool's short-term investments are those with remaining maturities of up to ninety days.

In accordance with the FAR, the District has adopted and installed an accounting system which exceeds the minimum requirements prescribed by the State Board of Education and approved by the State Auditor. Specifically, the District's accounting system uses codes and the code structure presented in the Accounting Code Section of the FAR.

D. BUDGETARY CONTROL

The Board adopts an "appropriated budget" on a basis consistent with GAAP for the general fund, debt service fund and food service fund. At a minimum, the District is required to present the original and the final amended budgets for revenues and expenditures compared to actual revenues and expenditures for these three funds. Many of the special revenue funds and the capital project fund adopt project-length budgets which do not correspond to the District's fiscal year.

LOVEJOY INDEPENDENT SCHOOL DISTRICT
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 FOR THE YEAR ENDED JUNE 30, 2022

The following procedures are followed in establishing the budgetary data reflected in the financial statements:

- Prior to June 20th the District prepares a budget based on the modified zero-based budgeting concept for the next succeeding fiscal year. The operating budget includes proposed expenditures and the means of financing them.
- After one or more budget workshops with the Board, a meeting is called for the purpose of adopting the proposed budget. At least ten days but not more than 30 days public notice of the meeting is required.
- Prior to July 1st the Board legally adopts the budget for the general fund, debt service fund and food service fund.
- After the budget for the above listed funds is approved, any amendment that causes an increase or decrease in a fund or functional spending category or total revenue or other resources object category requires Board approval prior to the fact. These amendments are presented to the Board at its regular monthly meeting and are reflected in the official minutes. Because the District has a policy of careful budgetary control, some budgetary amendments were necessary throughout the year.
- Expenditure budgets are controlled at the expenditure functional and object level by the appropriate budget manager (principal, department director or divisional administrator). Budget managers may authorize transfers within functional and organizational categories that do not affect the total functional and organizational appropriation. All budget appropriations lapse at year-end.

Over the course of the year, the Board of Trustees revised the District's budget at times. These budget amendments fall into three categories. The first category includes amendments and supplemental appropriations that were approved shortly after the beginning of the year and reflect the actual beginning balances (versus the amounts we estimated in June, 2021). The second category includes changes that the Board made during the year to reflect new information regarding revenue sources and expenditure needs. The third category involves amendments moving funds from programs that did not need all the resources originally appropriated to them to programs with resource needs.

A reconciliation of fund balances for both appropriated budget and nonappropriated budget special revenue funds is as follows:

	June 30, 2022
	<u>Fund Balance</u>
Appropriated Budget Funds	\$ -
Nonappropriated Budget Funds	<u>1,251,402</u>
All Special Revenue Funds	<u>\$1,251,402</u>

E. ENCUMBRANCE ACCOUNTING

The District employs encumbrance accounting, whereby encumbrances for goods or purchased services are documented by purchase orders and contracts. An encumbrance represents a commitment of Board appropriation related to unperformed contracts for goods and services. The issuance of a purchase order or the signing of a contract creates an encumbrance but does not represent an expenditure for the period, only a commitment to expend resources. Appropriations lapse at June 30 and encumbrances outstanding at that time are either canceled or appropriately provided for in the subsequent year's budget.

LOVEJOY INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2022

F. CASH AND CASH EQUIVALENTS

Cash and cash equivalents in the accompanying financial statements is comprised of demand accounts and imprest funds. The District maintains a demand account on an imprest basis through which most obligations are paid. Checking account balances for most governmental fund expenditures are pooled into one demand account.

Investments in the accompanying financial statements is comprised of investments in state investment pools. The District has no investments at year-end that require adjustment to fair value.

G. INVENTORIES

The consumption method is used to account for inventories of food products, school supplies and athletic equipment. Under this method, these items are carried in an inventory account of the respective fund at cost, using the first-in, first-out method of accounting and are subsequently charged to expenditures when consumed. In the Child Nutrition Fund, reported inventories have been shown as nonspendable fund balance to indicate that they are unavailable as current expendable financial resources.

H. INTERFUND RECEIVABLES AND PAYABLES

During the course of normal operations, the District has numerous transactions between funds. The most significant are short-term interfund loans, due to the fact that checking account balances for most governmental funds are pooled into one demand account.

I. CAPITAL ASSETS

Capital assets, which includes property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements and in the fund financial statements for proprietary funds. All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated assets are valued at their fair market value on the date donated. Repairs and maintenance are recorded as expenses. Renewals and betterments are capitalized. Interest has not been capitalized during the construction period on property, plant and equipment.

Assets capitalized have an original cost of \$5,000 or more and over one-year of useful life. Depreciation has been calculated on each class of depreciable property using the straight-line method. Estimated useful lives are as follows:

Buildings and Building Improvements	39 Years
Vehicle	5 Years
Buses	15 Years
Other Equipment	3-7 Years

J. COMPENSATED ABSENCES

Vacations are to be taken within the same year they are earned, and any unused days at the end of the calendar year are forfeited. Therefore, no liability for unused vacation leave has been accrued in the accompanying financial statements. Employees of the District are entitled to sick leave based on category/class of employment. Sick leave is allowed to be accumulated but does not vest. Therefore, a liability for unused sick leave has not been recorded in the accompanying financial statements.

LOVEJOY INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2022

K. NET POSITION

Net position represents the difference between assets, deferred outflows, deferred inflows and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciations, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets, and adding back unspent proceeds. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislations adopted by the District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

L. LONG-TERM OBLIGATIONS

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Accretion is an adjustment of the difference between the price of a bond issued at an original discount and the par value of the bond. For the governmental activities debt, the accreted value is recognized as it accrues by fiscal year.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

M. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

Deferred outflows and inflows of resources are reported in the statement of financial position as described below:

A deferred outflow of resources is a consumption of a government's net assets (a decrease in assets in excess of any related decrease in liabilities or an increase in liabilities in excess of any related increase in assets) by the government that is applicable to a future reporting period. The District has three items that qualify for reporting in this category:

Deferred outflows of resources for refunding - Reported in the government-wide statement of net position, the deferred charge on bond refundings results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The amount of deferred outflows reported in the governmental activities for the deferred charge on bond refundings at June 30, 2022 was \$8,710,351.

Deferred outflows of resources for pension - Reported in the government-wide financial statement of net position, this deferred outflow results from pension plan contributions made after the measurement date of the net pension liability and the results of differences between expected and actual actuarial experiences. The deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the next fiscal year. The other pension related deferred outflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with pensions through the pension plan which is currently approximately 6.3 years.

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A deferred outflow for pension expense results from payments made to the TRS pension plan by the District after the plan's measurement date. The amount of deferred outflows reported in the governmental activities for deferred pension expenses at June 30, 2022 was \$3,888,421.

Deferred outflows of resources for OPEB- Reported in the government-wide financial statement of net position, this deferred outflow results from OPEB plan contributions made after the measurement date of the net OPEB liability and the results of differences between expected and actual investment earnings and changes in proportionate share. The deferred outflows of resources related to OPEB resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the next fiscal year. The other OPEB related deferred outflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with OPEB through the OPEB plan which is currently approximately 9.2 years. The amount of deferred outflows reported in the governmental activities for deferred OPEB expense at June 30, 2022 was \$2,923,890.

A deferred inflow of resources is an acquisition of a government's net assets (an increase in assets in excess of any related increase in liabilities or a decrease in liabilities in excess of any related decrease in assets) by the government that is applicable to a future reporting period. The District has three items that qualify for reporting in this category:

Deferred inflows of resources for unavailable revenues - Reported only in the governmental funds balance sheet, unavailable revenues from property taxes arise under the modified accrual basis of accounting. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The District reported property taxes that are unavailable as deferred inflows of resources in the fund financial statements. The amount of deferred inflows of resources reported in the governmental funds at June 30, 2022 was \$668,337.

Deferred inflows of resources for pension - Reported in the government-wide financial statement of net position, these deferred inflows result primarily from differences between projected and actual earnings on pension plan investments. These amounts will be amortized over a closed five year period. In fiscal year 2022, the District reported deferred inflows of resources for pensions in the governmental activities in the amount of \$8,610,751.

Deferred inflows of resources for OPEB - Reported in the government-wide financial statement of net position, these deferred inflows result primarily from differences between expected and actual experience and from changes in assumptions. These amounts will be amortized over the average expected remaining service life (AERSL) of all members (9.2 years for the 2021 measurement year). In fiscal year 2022, the District reported deferred inflows of resources for OPEB in the governmental activities in the amount of \$10,791,394.

N. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During the year ended June 30, 2022, Lovejoy ISD participated in the TASB Risk Management Fund's (the Fund's) Property Casualty Program.

The Fund was created and is operated under the provision of the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code. All members participating in the Fund execute Interlocal Agreements that define the responsibilities of the parties.

The Fund purchases stop-loss coverage for protection against catastrophic and larger than anticipated claims for the Property Casualty Program. The terms and limits of the stop-loss program vary by line of coverage. The Fund uses the services of an independent actuary to determine the adequacy of reserves and fully funds those reserves.

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Based on information provided by TASB for the year ended June 30, 2022, Lovejoy ISD will have no additional liability beyond the contractual obligations for payment of contributions. There were no significant reductions in coverage in the past fiscal year.

The Fund engages the services of an independent auditor to conduct a financial audit after the close of each plan year on August 31. The audit is accepted by the Fund's Board of Trustees in February of the following year. The Fund's audited financial statements as of August 31, 2021, are available at the TASB offices and have been filed with the Texas Department of Insurance in Austin.

O. SUBSEQUENT EVENTS

Management has reviewed events subsequent to June 30, 2022 through October 7, 2022, which is the date the financial statements were available to be issued. No subsequent events were identified that are required to be disclosed in the financial statements.

P. ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Q. DATA CONTROL CODES

The Data Control Codes refer to the account code structure prescribed by the Texas Education Agency (the "Agency") in their Resource Guide. The Agency requires school districts to display these codes in the financial statements filed with the Agency in order to insure accuracy in building a Statewide data base for policy development and funding plans.

NOTE 2. FUND BALANCE AND NET POSITION

Net position on the government-wide *Statement of Net Position* includes the following:

Net Investment in Capital Assets reports the difference between capital assets, net of accumulated depreciation, and the outstanding balance of debt, excluding unspent bond proceeds that is directly attributable to the acquisition, construction or improvement of those capital assets.

Restricted for Federal and State Grant Programs is the component of net position restricted to be spent for specific purposes prescribed by federal and state granting agencies.

Restricted for Debt Service is the component of net position that is restricted for payment of debt service by constraints established by the bond covenants.

Unrestricted Net Position is the residual difference between assets, deferred outflows, liabilities and deferred inflows that is not invested in capital assets or restricted for specific purposes.

In a previous year the District implemented GASB Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions." This Statement provided more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balances more transparent.

Fund Balance Classification: The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

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- Nonspendable: This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. The District has classified inventories as being nonspendable as these items are not expected to be converted to cash.

- Restricted: This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. Debt service resources are to be used for future servicing of the District's bonded debt and are restricted through debt covenants. Capital projects fund resources are to be used for future construction and renovation projects and are restricted through bond orders and constitutional law. Food service resources are to be used in the food service program.

- Committed: This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the District's Board of Trustees. The Board of Trustees establishes (and modifies or rescinds) fund balance commitments by passage of a resolution. This can also be done through adoption and amendment of the budget. These amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements. The Board of Trustees have committed resources as of June 30, 2022 for campus activities and other various purposes.

- Assigned: This classification includes amounts that are constrained by the District's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Board of Trustees or through the Board of Trustees delegating this responsibility to other individuals in the District. Under the District's adopted policy, only the Board of Trustees may assign amounts for specific purposes. This classification also includes the remaining positive fund balance for all governmental funds except for the General Fund. The District has assigned no fund balance as of June 30, 2022.

- Unassigned: This classification includes all amounts not included in other spendable classifications, including the residual fund balance for the General Fund.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the Board of Trustees has provided otherwise in its commitment or assignment actions.

The Board of Trustees has no formal fund balance policy that expresses an intent to maintain a level of assigned and unassigned fund balance in the General Fund but operates under a guideline of attempting to maintain a balance equal to 25 percent of the fund's operating expenditures.

The details of the fund balances are included in the Governmental Funds Balance Sheet and are described below:

General Fund

The General Fund has unassigned fund balance of \$10,786,649 at June 30, 2022. \$170,527 is considered nonspendable fund balance as it consists of prepaid costs at June 30, 2022. Food service funds of \$417,446 are shown as restricted for that purpose.

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Other Major Funds

The Debt Service Fund has restricted funds of \$4,522,111 at June 30, 2022 consisting primarily of property tax collections that are restricted for debt service payments on bonded debt. The Capital Projects Fund has a fund balance of \$3,990,551 at June 30, 2022 consisting primarily of unspent bond proceeds.

Other Funds

The fund balance of \$705,877 of the Campus Activity Fund (a special revenue fund) is shown as committed due to Board policy committing those funds to campus activities. The fund balance of \$19,593 of the concessions and catering operations, and \$525,932 of the Grants/Donations Fund (all special revenue funds) are shown as committed due to similar Board policy.

NOTE 3. DEPOSITS AND INVESTMENTS

The District's funds are required to be deposited and invested under the terms of a depository contract. The depository bank deposits for safekeeping and trust with the District's agent bank approved pledged securities in an amount sufficient to protect District funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation ("FDIC") insurance.

1. Cash Deposits:

At June 30, 2022, the carrying amount of the District's deposits checking accounts and interest-bearing savings accounts was \$2,161,797 and the bank balance was \$2,498,224. The District's cash deposits at June 30, 2022 were entirely covered by FDIC insurance or by pledged collateral held by the District's agent bank in the District's name.

2. Investments:

The Public Funds Investment Act (Government Code Chapter 2256) contains specific provisions in the areas of investment practices, management reports and establishment of appropriate policies. Among other things, it requires the District to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, (9) and bid solicitation preferences for certificates of deposit. Statutes authorize the District to invest in (1) obligations of the U.S. Treasury, certain U.S. agencies, and the State of Texas; (2) certificates of deposit, (3) certain municipal securities, (4) money market savings accounts, (5) repurchase agreements, (6) bankers acceptances, (7) Mutual Funds, (8) Investment pools, (9) guaranteed investment contracts, (10) and common trust funds. The Act also requires the District to have independent auditors perform test procedures related to investment practices as provided by the Act. The District is in substantial compliance with the requirements of the Act and with local policies.

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In compliance with the Public Funds Investment Act, the District has adopted a deposit and investment policy. That policy addresses the following risks:

- a. Custodial Credit Risk – Deposits: In the case of deposits, this is the risk that, in the event of a bank failure, the District’s deposits may not be returned to it. As of June 30, 2022, the District’s cash balances totaled \$2,498,224. This entire amount was either collateralized with a surety bond held by the District’s financial institution’s agent in the District’s name or covered by FDIC insurance. Thus, the District’s deposits are not exposed to custodial credit risk.
- b. Custodial Credit Risk - Investments: For an investment, this is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. At June 30, 2022, the District held all of its investments in three public funds investment pools (TexPool, Texas Class and Lone Star). Investments in external investment pools are considered unclassified as to custodial credit risk because they are not evidenced by securities that exist in physical or book entry form.
- c. Credit Risk - This is the risk that an issuer or other counterparty to an investment will be unable to fulfill its obligations. The rating of securities by nationally recognized rating agencies is designed to give an indication of credit risk. The credit quality rating for TexPool at year-end was AAAM (Standard & Poor’s), and the credit quality rating for Texas Class and Lone Star was AA Af (Standard & Poor’s).
- d. Interest Rate Risk - This is the risk that changes in interest rates will adversely affect the fair value of an investment. The District manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to less than one year from the time of purchase. The weighted average maturity for the TexPool, Texas Class and Lone Star investments is less than 60 days.
- e. Foreign Currency Risk - This is the risk that exchange rates will adversely affect the fair value of an investment. At June 30, 2022, the District was not exposed to foreign currency risk.
- f. Concentration of Credit Risk - This is the risk of loss attributed to the magnitude of the District’s investment in a single issuer (i.e., lack of diversification). Concentration risk is defined as positions of 5 percent or more in the securities of a single issuer. Investment pools are excluded from the 5 percent disclosure requirement.

Public funds investment pools in Texas (“Pools”) are established under the authority of the Interlocal Cooperation Act, Chapter 79 of the Texas Government Code, and are subject to the provisions of the Public Funds Investment Act (the “Act”), Chapter 2256 of the Texas Government Code. In addition to other provisions of the Act designed to promote liquidity and safety of principal, the Act requires Pools to: 1) have an advisory board composed of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool; 2) maintain a continuous rating of no lower than AAA or AAA-m or an equivalent rating by at least one nationally recognized rating service; and 3) maintain the market value of its underlying investment portfolio within one half of one percent of the value of its shares.

The District’s investments in Pools are reported at an amount determined by the fair value per share of the pool’s underlying portfolio, unless the pool is 2a7-like, in which case they are reported at share value. A 2a7-like pool is one which is not registered with the Securities and Exchange Commission (“SEC”) as an investment company, but nevertheless has a policy that it will, and does, operate in a manner consistent with the SEC’s Rule 2a7 of the Investment Company Act of 1940.

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The District's investments at June 30, 2022, are shown below:

<u>Name</u>	<u>Fair Value</u>
Lone Star	\$ 3,912,097
TexPool	13,199,162
Texas Class	4,194,838
Total	<u>\$21,306,097</u>

Fair Value Measurements

The District categorizes its fair value measurements with the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. Investments that are measured at fair value using the net asset value per share (or its equivalent) as a practical expedient are not classified in the fair value hierarchy below.

In instances where inputs used to measure fair value fall into different levels in the above fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The District's assessment of the significance of particular inputs to these fair value measurements requires judgement and considers factors specific to each asset or liability.

The District's investments in public funds investment pools are not required to be measured at fair value but are measured at amortized cost.

NOTE 4. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2022, was as follows:

	<u>Balance July 1</u>	<u>Additions/ Completions</u>	<u>Retirement/ Adjustments</u>	<u>Balance June 30</u>
Governmental Activities:				
Capital assets not being depreciated				
Land	\$ 6,053,893	\$ -	\$ -	\$ 6,053,893
Construction in progress	122,621	2,264,736	-	2,387,357
Total capital assets not being depreciated	<u>6,176,514</u>	<u>2,264,736</u>	<u>-</u>	<u>8,441,250</u>
Capital assets, being depreciated				
Buildings and improvements	174,314,684	6,591,820	(494,347)	180,412,157
Furniture and equipment	5,716,903	764,774	-	6,481,677
Vehicles	4,881,833	-	-	4,881,833
Total capital assets being depreciated	<u>184,913,420</u>	<u>7,356,594</u>	<u>(494,347)</u>	<u>191,775,667</u>
Less accumulated depreciation for:				
Buildings and improvements	(49,701,645)	(4,410,892)	465,974	(53,646,563)
Furniture and equipment	(3,187,925)	(628,656)	-	(3,816,581)
Vehicles	(2,211,825)	(278,542)	-	(2,490,367)
Total accumulated depreciation	<u>(55,101,395)</u>	<u>(5,318,090)</u>	<u>465,974</u>	<u>(59,953,511)</u>
Total capital assets, being depreciated, net	<u>129,812,025</u>	<u>2,038,504</u>	<u>(28,373)</u>	<u>131,822,156</u>
Governmental activities capital assets, net	<u>\$ 135,988,539</u>	<u>\$ 4,303,240</u>	<u>\$ (28,373)</u>	<u>\$ 140,263,406</u>

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Depreciation expense was charged as direct expense to programs of the District as follows:

Governmental activities:	
Instruction	\$3,256,964
Instructional Resources & Media Services	59,949
Curriculum & Instructional Staff Development	178,021
Instructional Leadership	42,539
School Leadership	341,819
Guidance, Counseling & Evaluation Services	219,366
Health Services	64,746
Student Transportation	140,169
Food Services	135,178
Cocurricular/Extracurricular Activities	206,039
General Administration	246,429
Plant Maintenance and Operations	253,906
Data Processing Services	55,096
Community Services	<u>117,869</u>
Total depreciation expense-Governmental activities	<u>\$5,318,090</u>

Land and construction in progress are not depreciated.

NOTE 5. LONG-TERM DEBT

The District has entered into a continuing disclosure undertaking to provide Annual Reports and Material Event Notices to the State Information Depository of Texas (SID), which is the Municipal Advisory Council. This information is required under SEC Rule 15c2-12 to enable investors to analyze the financial condition and operations of the District.

Long-term debt of the District consists of twelve series of general obligation bonds, accreted interest on capital appreciation bonds and premiums/discounts on bond issuances. All long-term debt represents transactions in the District's governmental activities.

The following is a summary of the changes in the District's Long-term Debt for the year ended June 30, 2022:

Description	Interest Rate Payable	Amount Original Issue	Amounts Outstanding 7/1/2021	Additions	Refunded/ Retired	Amounts Outstanding 6/30/2022	Due Within One Year
Bonded Indebtedness:							
2010 Building	4.25-4.38%	\$ 7,500,000	\$ 5,000	\$ -	\$ 5,000	\$ -	\$ -
2011 Refunding	3.01%	9,265,000	4,515,000	-	4,515,000	-	-
2012 Building	2.51-4.67%	25,995,234	25,562,326	-	25,562,326	-	-
2013 Refunding	2.16%	9,100,000	8,885,000	-	30,000	8,855,000	585,000
2014 Bldg/Refunding	2.00-5.00%	21,775,000	12,160,000	-	1,235,000	10,925,000	730,000
2015 Refunding	3.00-5.00%	23,435,000	19,375,000	-	965,000	18,410,000	905,000
2015 Building	1.50-4.00%	17,770,000	15,310,000	-	410,000	14,900,000	420,000
2016 Refunding	3.125-5.00%	41,540,000	38,875,000	-	1,010,000	37,865,000	1,200,000
2017 Building	3.00-5.00%	13,950,000	10,585,000	-	335,000	10,250,000	355,000
2018 Bldg/Refunding	3.00%	6,740,000	3,000,000	-	95,000	2,905,000	65,000
2019 Building	3.00%	9,535,000	7,555,000	-	430,000	7,125,000	445,000
2019 Refunding	2.125-5.00%	7,230,000	7,055,000	-	-	7,055,000	-
2021 Bldg/Refunding	2.00-5.00%	30,320,000	-	30,320,000	2,505,000	27,815,000	4,915,000
Total Bonded Indebtedness			<u>152,882,326</u>	<u>30,320,000</u>	<u>37,097,326</u>	<u>146,105,000</u>	<u>9,620,000</u>
Premiums/Discounts on Bond Issuance			9,060,255	5,340,760	1,377,033	13,023,982	838,307
Accreted Interest			4,399,403	-	4,399,403	-	-
Total Other Obligations			<u>13,459,658</u>	<u>5,340,760</u>	<u>5,776,436</u>	<u>13,023,982</u>	<u>838,307</u>
Total Obligations of District			<u>\$ 166,341,984</u>	<u>\$ 35,660,760</u>	<u>\$ 42,873,762</u>	<u>\$ 159,128,982</u>	<u>\$ 10,458,307</u>

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The District issues general obligation bonds for the governmental activities to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the District. Current principal and interest requirements are payable solely from future revenues of the Debt Service Fund which consists principally of property taxes collected by the District and interest earnings. Certain outstanding bonds may be redeemed at their par value prior to their normal maturity dates in accordance with the terms of the related bond indentures. The District has never defaulted on any principal or interest payment.

There are a number of limitations and restrictions contained in the various general obligation bonds indentures. The District is in compliance with all significant limitations and restrictions at June 30, 2022.

NOTE 6. DEBT SERVICE REQUIREMENTS - BONDS

Debt service requirements to maturity are as follows:

Year Ended <u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirements</u>
2023	\$ 9,620,000	\$ 5,443,769	\$ 15,063,769
2024	7,945,000	4,998,069	12,943,069
2025	6,185,000	4,642,244	10,827,244
2026	6,445,000	4,374,869	10,819,869
2027	6,705,000	4,120,431	10,825,431
2028-2032	36,265,000	16,986,269	53,251,269
2033-2037	39,765,000	10,249,787	50,014,787
2038-2042	25,565,000	3,948,419	29,513,419
2043-2045	<u>7,610,000</u>	<u>627,950</u>	<u>8,237,950</u>
Total	<u>\$146,105,000</u>	<u>\$55,391,807</u>	<u>\$201,496,807</u>

NOTE 7. DEFEASED BONDS OUTSTANDING

On November 15, 2021, the District issued \$30,320,000 (par value) in unlimited tax building/refunding bonds (current interest bonds) with interest rates ranging from 2.00% to 5.00% to advance refund \$25,562,326 of unlimited building and refunding bonds. The bonds were issued at a net premium of \$5,340,760, and, after paying issuance costs of \$255,109, the net proceeds were \$30,405,651. The net proceeds from the issuance of the unlimited tax refunding bonds were used to purchase U.S. government securities and those securities were deposited in an irrevocable trust with an escrow agent to provide debt service payments until the tax bonds mature. The advance refunding met the requirements of an in-substance debt defeasance and the unlimited tax bonds were removed from the District's long-term liabilities.

As a result of the advance refunding, the District decreased its total debt service requirements by \$19,484,046 and resulted in an economic gain (difference between the present value of the debt service payments on the old and new debt) of \$11,886,426.

In prior years, the District has defeased various bond issues in a similar manner to that described above.

Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the District's financial statements. Although defeased, the refunded debt from those earlier issues will not be actually retired until the call dates have come due or until maturity if they are not callable issues. On June 30, 2022, there were no outstanding defeased bonds.

LOVEJOY INDEPENDENT SCHOOL DISTRICT
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NOTE 8. PROPERTY TAXES

The Texas Legislature in 1979 adopted a comprehensive Property Tax Code which established an appraisal district and an appraisal review board in each county in the State of Texas. Collin County Appraisal District (CCAD) is responsible for the appraisal of property for all taxing units in Collin County, including the District. Under the terms of a contract for appraisal services, the District paid CCAD \$311,908 in fiscal year 2022 for appraising property.

The District levies its taxes on October 1 on the assessed (appraised) value listed as of the prior January 1 for all real and business personal property located in the District in conformity with Subtitle E, Texas Property Tax Code. CCAD is required by law to assess property at 100% of its appraised value. Real property must be reappraised at least every two years. Under certain circumstances taxpayers and taxing units, including the District, may challenge orders of the CCAD Review Board through various appeals and, if necessary, legal action. Taxes are due upon receipt of the tax bill and are past due and subject to interest if not paid by February 1 of the year following the October 1 levy date. The assessed value of the property tax roll upon which the levy for the 2021-22 fiscal year was based was \$3,092,143,854. Taxes are delinquent if not paid by June 30. Delinquent taxes are subject to both penalty and interest charges at the rate of 1.5% per month of delinquency, plus 15 % delinquent collection fees for attorney costs.

The tax rates assessed for the year ended June 30, 2022, to finance General Fund operations and the payment of principal and interest on general obligation long-term debt were \$1.005 and \$0.50 per \$100 valuation, respectively, for a total of \$1.55 per \$ 100 valuation.

Current tax collections for the year ended June 30, 2022 were 98.73% of the year-end adjusted tax levy. Delinquent taxes are prorated between maintenance and debt service based on rates adopted for the year of the levy. Allowances for uncollectible taxes within the General and Debt Service Funds are based on historical experience in collecting taxes. Uncollectible personal property taxes are periodically reviewed and written off, but the District is prohibited from writing off real property taxes without specific statutory authority from the Texas Legislature. As of June 30, 2022, property taxes receivable, net of estimated uncollectible taxes, totaled \$455,286 and \$213,051 for the General and Debt Service Funds, respectively.

Property taxes are recorded as receivables and unavailable revenues at the time the taxes are assessed. Revenues are recognized as the related ad valorem taxes become available. Available means collected within the current period or expected to be collected soon enough thereafter to be used to pay current liabilities. Taxes not expected to be collected within sixty days of the fiscal year ending are recorded as unavailable revenues and are recognized when they become available. Taxes collected prior to the levy date to which they apply are recorded as unavailable revenues and recognized as revenue of the period to which they apply.

NOTE 9. DEFINED BENEFIT PENSION PLAN

Plan Description. Lovejoy Independent School District participates in a cost-sharing multiple-employer defined benefit pension that has a special funding situation. The plan is administered by the Teacher Retirement System of Texas (TRS). TRS's defined benefit pension plan is established and administered in accordance with the Texas Constitution, Article XVI, Section 67 and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution. The pension's Board of Trustees does not have the authority to establish or amend benefit terms.

All employees of public, state-supported educational institutions in Texas who are employed for one-half or more of the standard work load and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

LOVEJOY INDEPENDENT SCHOOL DISTRICT
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Pension Plan Fiduciary Net Position. Detailed information about the Teacher Retirement System's fiduciary net position is available in a separately-issued Annual Comprehensive Financial Report (ACFR) that includes financial statements and required supplementary information. That report may be obtained on the Internet at <https://trs.texas.gov/pages/aboutpublications.aspx>, by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698, or by calling (512)542-6592.

Benefits Provided. TRS provides service and disability retirement, as well as death and survivor benefits, to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using 2.3 percent (multiplier) times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity except for members who are grandfathered, the three highest annual salaries are used. The normal service retirement is at age 65 with 5 years of credited service or when the sum of the member's age and years of credited service equals 80 or more years. Early retirement is at age 55 with 5 years of service credit or earlier than 55 with 30 years of service credit. There are additional provisions for early retirement if the sum of the member's age and years of service credit total at least 80, but the member is less than age 60 or 62 depending on date of employment, or if the member was grandfathered in under a previous rule. There are no automatic post-employment benefit changes; including automatic COLAs. Ad hoc post-employment benefit changes, including ad hoc COLAs can be granted by the Texas Legislature as noted in the Plan description above.

Texas Government Code section 821.006 prohibits benefit improvements, if, as a result of the particular action, the time required to amortize TRS' unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action. Actuarial implications of the funding provided in this manner are determined by the System's actuary.

Contributions. Contribution requirements are established or amended pursuant to Article 16, section 67 of the Texas Constitution which requires the Texas legislature to establish a member contribution rate of not less than 6% of the member's annual compensation and a state contribution rate of not less than 6% and not more than 10% of the aggregate annual compensation paid to members of the system during the fiscal year.

Employee contribution rates are set in state statute, Texas Government Code 825.402. The TRS Pension Reform Bill (Senate Bill 12) of the 86th Texas Legislature amended Texas Government Code 825.402 for member contributions and increased employee and employer contribution rates for fiscal years 2020 thru 2025.

	<u>Contribution Rates</u>	
	<u>2021</u>	<u>2022</u>
Member	7.7%	8.0%
Non-Employer Contributing Entity (State)	7.5%	7.75%
Employers	7.5%	7.75%
Lovejoy ISD FY2022 Employer Contributions		\$ 1,031,143
Lovejoy ISD FY2022 Member Contributions		\$ 2,439,820
Lovejoy ISD FY2022 NECE On-Behalf Contributions		\$ 1,864,021

Contributors to the plan include members, employers and the State of Texas as the only non-employer contributing entity. The State is the employer for senior colleges, medical schools and state agencies including the TRS. In each respective role, the State contributes to the plan in accordance with state statutes and the General Appropriations Act (GAA).

As the non-employer contributing entity for public education, the State of Texas contributes to the retirement system an amount equal to the current employer contribution rate times the aggregate annual compensation of all participating members of the pension trust fund during that fiscal year reduced by the amounts described below which are paid by the employers. Employers including public schools are required to pay the employer contribution rate in the following instances:

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- On the portion of the member's salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the Texas Education Code.
- During a new member's first 90 days of employment.
- When any part or all of an employee's salary is paid by federal funding source or a privately sponsored source, from non-educational and general, or local funds.
- When the employing district is a public school, the employer shall contribute 1.5% of covered payroll to the pension fund beginning in fiscal year 2020. The contribution rate called the Public Education Employer Contribution replaced the Non (OASDI) surcharge that was in effect in fiscal year 2019.
- All public schools must contribute 1.6 percent of the member's salary beginning in fiscal year 2021, gradually increasing to 2 percent in fiscal year 2025.

In addition to the employer contributions listed above, there are additional surcharges an employer is subject to.

- When employing a retiree of the Teacher Retirement System the employer shall pay both the member contribution and the state contribution as an employment after retirement surcharge.

Actuarial Assumptions. The total pension liability in the August 31, 2021 actuarial valuation was determined using the following actuarial assumptions:

Valuation Date	August 31, 2020 rolled forward to August 31, 2021
Actuarial Cost Method	Individual Entry Age Normal
Asset Valuation Method	Market Value
Single Discount Rate	7.25%
Long-term expected Investment Rate of Return	7.25%
Municipal Bond Rate as of August 2020	1.95%
Inflation	2.30%
Salary Increases Including Inflation	3.05% to 9.05%
Benefit Changes During the Year	None
Ad hoc Post Employment Benefit Changes	None

The actuarial methods and assumptions are used in the determination of the total pension liability are the same assumptions used in the actuarial valuation as of August 31, 2020. For a full description of these assumptions please see the actuarial valuation report dated November 9, 2020.

Discount Rate. A single discount rate of 7.25 percent was used to measure the total pension liability. The single discount rate was based on the expected rate of return on plan investments of 7.25 percent. The projection of cash flows used to determine this single discount rate assumed that contributions from active members, employers and the non-employer contributing entity will be made at the rates set by the legislature during the 2019 session. It is assumed that future employer and state contributions will be 8.50 percent of payroll in fiscal year 2020 gradually increasing to 9.55 percent of payroll over the next several years. This includes all employer and state contributions for active and rehired retirees.

Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term rate of return on pension plan investments is 7.25%.

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The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return for each major asset class included in the Systems target asset allocation as of August 31, 2021 are summarized below:

Asset Class	Target Allocation ¹	Long-Term Expected Arithmetic Real Rate of Return ²	Expected Contribution To Long-Term Portfolio Returns
Global Equity			
U.S.	18%	3.6%	0.94%
Non-U.S. Developed	13%	4.4%	0.83%
Emerging Markets	9%	4.6%	0.74%
Private Equity	14%	6.3%	1.36%
Stable Value			
Government Bonds	16%	-.2%	0.01%
Stable Value Hedge Funds	5%	2.2%	0.12%
Real Return			
Real Estate	15%	4.5%	1.00%
Energy, Natural Resources	6%	4.7%	0.35%
Risk Parity			
Risk Parity	8%	2.8%	0.28%
Leverage			
Cash	2%	-.7%	-0.01%
Asset Allocation Leverage	-6%	-.5%	0.03%
Inflation Expectation	-		2.20%
Volatility Drag ³	-		-0.95%
Total	100%		6.90%

Discount Rate Sensitivity Analysis. The following table presents the Net Pension Liability of the plan using the discount rate of 7.25 percent, and what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.25 percent) or one percentage point higher (8.25 percent) than the current rate.

	1% Decrease in Discount Rate (6.25%)	Discount Rate (7.25%)	1% Increase in Discount Rate (8.25%)
Lovejoy ISD's proportionate share of the net pension liability:	\$13,395,890	\$6,130,397	\$235,876

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2022, Lovejoy Independent School District reported a liability of \$6,130,397 for its proportionate share of the TRS's net pension liability. This liability reflects a reduction for State pension support provided to Lovejoy Independent School District. The amount recognized by Lovejoy Independent School District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with Lovejoy Independent School District were as follows:

¹ Target allocations are based on the FY21 policy model.

² Capital Market Assumptions come from Aon Hewitt (as of 08/31/2021).

³ The volatility drag results from the conversion between arithmetic and geometric mean returns.

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District's Proportionate share of the collective net pension liability	\$ 6,130,397
State's proportionate share that is associated with the District	<u>11,123,679</u>
Total	<u>\$17,254,076</u>

The net pension liability was measured as of August 31, 2020 and rolled forward to August 31, 2021 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer's proportion of the net pension liability was based on the employer's contributions to the pension plan relative to the contributions of all employers to the plan for the period September 1, 2020 thru August 31, 2021.

At August 31, 2021 the employer's proportion of the collective net pension liability was 0.240724530%, a decrease of 2.44% from its proportionate share of 0.0246746791% at August 31, 2020.

Changes Since the Prior Actuarial Valuation – There were no changes in assumptions since the prior measurement date.

For the year ended June 30, 2022, Lovejoy Independent School District recognized pension expense of \$44,471 and revenue of \$44,471 for support provided by the State.

At June 30, 2022, Lovejoy Independent School District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to pensions from the following sources (The amounts shown below will be the cumulative layers from the current and prior years combined.):

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 10,259	\$ 431,585
Changes in actuarial assumptions	2,166,976	944,616
Difference between projected and actual investment earnings	380,776	5,521,034
Changes in proportion and difference between the employer's contributions and the proportionate share of contributions	461,233	1,713,516
Contributions paid to TRS subsequent to the measurement date	869,177	-
Total	\$3,888,421	\$8,610,751

The net amounts of the District's balances of deferred outflows and inflows of resources (not including the deferred contribution paid subsequent to the measurement date) related to pensions will be recognized in pension expense as follows:

Year ended June 30:	Pension Expense Amount
2023	\$ (939,234)
2024	(1,003,510)
2025	(1,515,664)
2026	(1,919,521)
2027	(188,047)
Thereafter	(25,531)

NOTE 10. DEFINED OTHER POST-EMPLOYMENT BENEFIT PLANS

Plan Description. The District participates in the Texas Public School Retired Employees Group Insurance Program (TRS- Care). It is a multiple-employer, cost-sharing defined Other Post-Employment Benefit (OPEB) plan with a special funding situation. The TRS-Care program was established in 1986 by the Texas Legislature.

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The TRS Board of Trustees administers the TRS-Care program and the related fund in accordance with Texas Insurance Code Chapter 1575. The Board of Trustees is granted the authority to establish basic and optional group insurance coverage for participants as well as to amend benefit terms as needed under Chapter 1575.052. The Board may adopt rules, plans, procedures, and orders reasonably necessary to administer the program, including minimum benefits and financing standards.

OPEB Plan Fiduciary Net Position. Detail information about the TRS-Care’s fiduciary net position is available in the separately-issued TRS Annual Comprehensive Financial Report that includes financial statements and required supplementary information. That report may be obtained on the Internet at <http://www.trs.texas.gov/pages/aboutpublications.aspx>; by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698; or by calling (512) 542-6592.

Benefits Provided. TRS-Care provides health insurance coverage to retirees from public schools, charter schools, regional education service centers and other educational districts who are members of the TRS pension plan. Optional dependent coverage is available for an additional fee.

Eligible non-Medicare retirees and their dependents may enroll in TRS-Care Standard, a high-deductible health plan. Eligible Medicare retirees and their dependents may enroll in the TRS-Care Medicare Advantage medical plan and the TRS-Care Medicare Rx prescription drug plan. To qualify for TRS-Care coverage, a retiree must have at least 10 years of service credit in the TRS pension system. There are no automatic post-employment benefit changes; including automatic COLAs.

The premium rates for retirees are reflected in the following table:

TRS-Care Monthly for Retirees		
	<u>Medicare</u>	<u>Non-Medicare</u>
Retiree*	\$ 135	\$ 200
Retiree and Spouse	529	689
Retiree* and Children	468	408
Retiree and Family	1,020	999

* or surviving spouse

Contributions. Contribution rates for the TRS-Care plan are established in state statute by the Texas Legislature, and there is no continuing obligation to provide benefits beyond each fiscal year. The TRS-Care plan is currently funded on a pay-as-you-go basis and is subject to change based on available funding. Funding for TRS-Care is provided by retiree premium contributions and contributions from the state, active employees, and school districts based upon public school district payroll. The TRS Board of trustees does not have the authority to set or amend contribution rates.

Texas Insurance Code, section 1575.202 establishes the state’s contribution rate which is 1.25% of the employee’s salary. Section 1575.203 establishes the active employee’s rate which is .65% of pay. Section 1575.204 establishes an employer contribution rate of not less than 0.25 percent or not more than 0.75 percent of the salary of each active employee of the public. The actual employer contribution rate is prescribed by the Legislature in the General Appropriations Act. The following table shows contributions to the TRS-Care plan by type of contributor.

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<u>Contribution Rates</u>		
	<u>2021</u>	<u>2022</u>
Active Employee	0.65%	0.65%
Non-Employer Contributing Entity (State)	1.25%	1.25%
Employers	0.75%	0.75%
Federal/private Funding remitted by Employers	1.25%	1.25%
Lovejoy ISD FY22 Employer Contributions		\$244,565
Lovejoy ISD FY22 Member Contributions		\$199,521
Lovejoy ISD FY22 NECE On-behalf Contributions		\$339,611

In addition to the employer contributions listed above, there is an additional surcharge all TRS employers are subject to, regardless of whether or not they participate in the TRS Care OPEB program. When hiring a TRS retiree, employers are required to pay to TRS Care, a monthly surcharge of \$535 per retiree.

TRS-Care received supplemental appropriations from the State of Texas as the Non-Employer Contributing Entity in the amount of \$5,520,343 in fiscal year 2021 for consumer protection against medical and health care billing by certain out-of-network providers.

Actuarial Assumptions. The actuarial valuation was performed as of August 31, 2020. Update procedures were used to roll forward the Total OPEB Liability to August 31, 2021.

The actuarial valuation of the OPEB plan offered through TRS-Care is similar to the actuarial valuation performed for the pension plan, except that the OPEB valuation is more complex. All the demographic assumptions, including rates of retirement, termination, and disability, and most of the economic assumptions, including general inflation and salary increases, used in the OPEB valuation were identical to those used in the respective TRS pension valuation. The demographic assumptions were developed in the experience study performed for TRS for the period ending August 31, 2017.

The following assumptions and other inputs used for members of TRS-Care are based on an established pattern of practice and are identical to the assumptions used in the August 31, 2020 TRS pension actuarial valuation that was rolled forward to August 31, 2021:

Rates of Mortality	General Inflation
Rates of Retirement	Wage Inflation
Rates of Termination	Expected Payroll Growth
Rates of Disability	

The active mortality rates were based on 90 percent of the RP-2014 Employee Mortality Tables for males and females, with full generational mortality using Scale BB. The post-retirement mortality rates for healthy lives were based on the 2018 TRS of Texas Healthy Pensioner Mortality Tables, with full generational projection using the ultimate improvement rates from the mortality projection scale MP-2018.

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Additional Actuarial Methods and Assumptions:

Valuation Date	August 31, 2020 rolled forward to August 31, 2021
Actuarial Cost Method	Individual Entry Age Normal
Inflation	2.30%
Single Discount Rate	1.95%
Aging Factors	Based on specific plan experience
Expenses	Third-party administrative expenses related to the delivery of health care benefits are included in the age-adjusted claim costs
Projected Salary Increases	3.05% to 9.05%, including inflation
Election Rates	Normal Retirement: 65% participation prior to age 65 and 40% participation after age 65
Ad hoc post-employment benefit changes	None

Discount Rate. A single discount rate of 1.95% was used to measure the total OPEB liability. There was a decrease of 0.38 percent in the discount rate since the previous year. Because the plan is essentially a “pay-as-you-go” plan, the single discount rate is equal to the prevailing municipal bond rate. The projection of cash flows used to determine the discount rate assumed that contributions from active members and those of the contributing employers and the non-employer contributing entity are made at the statutorily required rates. Based on those assumptions, the OPEB plan’s fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, the municipal bond rate was used for the long-term rate of return and was applied to all periods of projected benefit payments to determine the total OPEB liability.

The source of the municipal bond rate is the Fidelity “20-year Municipal GO AA Index” as of August 31, 2021 using the fixed-income market data/yield curve/data municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds.

Discount Rate Sensitivity Analysis. The following schedule shows the impact of the Net OPEB Liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used (1.95%) in measuring the Net OPEB Liability.

	1% Decrease in Discount Rate (0.95%)	Current Single Discount Rate (1.95%)	1% Increase in Discount Rate (2.95%)
District’s proportionate share of the Net OPEB Liability:	\$15,097,386	\$12,516,171	\$10,484,671

Healthcare Cost Trend Rates Sensitivity Analysis - The following schedule shows the impact of the net OPEB liability if a healthcare trend rate that is one-percentage less than or one-percentage point greater than the health trend rates is assumed.

	1% Decrease in Healthcare Trend Rate	Current Single Healthcare Trend Rate	1% Increase in Healthcare Trend Rate
District’s proportionate share of the Net OPEB Liability:	\$10,137,684	\$12,516,171	\$15,707,510

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OPEB Liabilities, OPEB Expenses, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs. At June 30, 2022, the District reported a liability of \$12,516,171 for its proportionate share of the TRS’s Net OPEB Liability. This liability reflects a reduction for State OPEB support provided to the District.

The amount recognized by the District as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District’s Proportionate share of the collective Net OPEB Liability	\$12,516,171
State’s proportionate share that is associated with the District	<u>\$16,768,880</u>
Total	<u>\$29,285,051</u>

The Net OPEB Liability was measured as of August 31, 2020 and rolled forward to August 31, 2021 and the Total OPEB Liability used to calculate the Net OPEB Liability was determined by an actuarial valuation as of that date. The employer’s proportion of the Net OPEB Liability was based on the employer’s contributions to the OPEB plan relative to the contributions of all employers to the plan for the period September 1, 2020 thru August 31, 2021.

At August 31, 2021 the employer’s proportion of the collective Net OPEB Liability was 0.0324467745%, a decrease of 4.98% compared to the August 31, 2020 proportionate share of 0.0341476501%.

Changes Since the Prior Actuarial Valuation – The following were changes to the actuarial assumptions or other inputs that affected measurement of the Total OPEB liability since the prior measurement period:

- The discount rate changed from 2.33 percent as of August 31, 2020 to 1.95 percent as of August 31, 2021. This change increased the Total OPEB Liability.

Changes of Benefit Terms Since the Prior Measurement Date – There were no changes in benefit terms since the prior measurement date.

The amount of OPEB expense recognized by the District in the reporting period was \$(618,900).

At June 30, 2022, the District reported its proportionate share of the TRS’s deferred outflows of resources and deferred inflows of resources related to other post-employment benefits from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 538,880	\$ 6,058,702
Changes in actuarial assumptions	1,386,113	2,646,938
Difference between projected and actual investment earnings	13,756	168
Changes in proportion and difference between the employer's contributions and the proportionate share of contributions	781,201	2,085,586
Contributions paid to TRS subsequent to the measurement date	203,740	-
Total	\$2,923,890	\$10,791,394

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The net amounts of the employer's balances of deferred outflows and inflows of resources (not including the deferred contribution paid subsequent to the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year ended June 30:	OPEB Expense Amount
2023	\$ (1,447,123)
2024	(1,447,430)
2025	(1,447,346)
2026	(1,117,887)
2027	(671,858)
Thereafter	(1,939,600)

NOTE 11. MEDICARE PART D

The Medicare Prescription Drug, Improvement, and Modernization Act of 2003, which was effective January 1, 2006, established prescription drug coverage for Medicare beneficiaries known as Medicare Part D. One of the provisions of Medicare D allows for the Texas Public School Retired Employee Group Insurance Program (TRS-Care) to receive retiree drug subsidy payments from the federal government to offset certain prescription drug expenditures for eligible TRS-Care participants. These on-behalf payments are recognized as equal revenues and expenditures/expenses by the District. For the year ended June 30, 2022, the contribution made on behalf of the District was \$93,919.

NOTE 12. WORKERS' COMPENSATION INSURANCE

During the year ended June 30, 2022, Lovejoy ISD met its statutory workers' compensation obligations through participation in the TASB Risk Management Fund (the Fund). The Fund was created and is operated under the provisions of the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code. The Fund's Workers' Compensation Program is authorized by Chapter 504, Texas Labor Code. All members participating in the Fund execute Interlocal Agreements that define the responsibilities of the parties. The Fund provides statutory workers' compensation benefits to its members and their injured employees.

The Fund and its members are protected against higher than expected claims costs through the purchase of stop-loss coverage for any claim in excess of the Fund's self-insured retention of \$1.5 million. The Fund uses the services of an independent actuary to determine reserve adequacy and fully funds those reserves. As of August 31, 2021, the Fund carries a discounted reserve of \$103,129,257 for future development on reported claims and claims that have been incurred but not yet reported. For the year ended June 30, 2022, the Fund anticipates no additional liability to members beyond their contractual obligations for payment of contributions.

The Fund engages the services of an independent auditor to conduct a financial audit after the close of each plan year on August 31. The audit is accepted by the Fund's Board of Trustees in February of the following year. The Fund's audited financial statements as of August 31, 2021, are available at the TASB offices and have been filed with the Texas Department of Insurance in Austin.

NOTE 13. HEALTH CARE COVERAGE

During the year ended June 30, 2022, employees of the District were covered by a health insurance plan (the plan). The District paid premiums of \$225 per month per employee to the plan and employees, at their option, authorized payroll withholdings to pay premiums for dependents' health insurance coverage. All premiums were paid to a licensed insurer. The plan was authorized by Article 3.51-2, Texas Insurance Code and was documented by contractual agreement.

The contract between the District and the licensed insurer is renewable September 1, 2022 and terms of coverage and premium costs are included in the contractual provisions.

LOVEJOY INDEPENDENT SCHOOL DISTRICT
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Latest financial statements for Blue Cross Blue Shield are available for the year ended December 31, 2021, and are filed with the Texas State Board of Insurance, Austin, Texas, and are public records.

NOTE 14. UNEMPLOYMENT COMPENSATION POOL

During the year ended June 30, 2022, Lovejoy ISD provided unemployment compensation coverage to its employees through participation in the TASB Risk Management Fund (the Fund). The Fund was created and is operated under the provisions of the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code. The Fund's Unemployment Compensation Program is authorized by Section 22.005 of the Texas Education Code and Chapter 172 of the Texas Local Government Code. All members participating in the Fund execute Interlocal Agreements that define the responsibilities of the parties.

The Fund meets its quarterly obligation to the Texas Workforce Commission. Expenses are accrued each month until the quarterly payments has been made. Expenses can be reasonably estimated; therefore, there is no need for specific or aggregate stop-loss coverage for Unemployment Compensation pool members.

The Fund engages the services of an independent auditor to conduct a financial audit after the close of each plan year on August 31. The audit is accepted by the Fund's Board of Trustees in February of the following year. The Fund's audited financial statements as of August 31, 2021 are available at the TASB offices and have been filed with the Texas Department of Insurance in Austin.

NOTE 15. DUE FROM OTHER GOVERNMENTS

The District participates in a variety of federal and state programs from which it receives grants to partially or fully finance certain activities. In addition, the District receives entitlements from the State through the School Foundation and Per Capita Programs. Amounts due from federal, state and local governments as of June 30, 2022, are summarized below. All federal grants shown below are passed through the TEA and are reported on the combined financial statements as Due from Other Governments.

Fund	Local Entitlements	State Entitlements	Federal Grants	Total
General	\$ -	\$ 1,110,931	\$ 27,199	\$ 1,138,130
Debt Service	-	18,651	-	18,651
Special Revenue	-	-	200,204	200,204
Total	<u>\$ -</u>	<u>\$ 1,129,582</u>	<u>\$ 227,403</u>	<u>\$ 1,356,985</u>

NOTE 16. CONTINGENT LIABILITIES

The Tax Reform Act of 1986 imposed regulations on tax-exempt bond issues. Governmental bonds issued after August 31, 1986 are subject to the rebate provisions of the Tax Reform Act of 1986. The rebate applies to earnings from bond issue proceeds investments which exceed bond issue stated interest rates. The exact amount of liability, if any, will not be known until as long as five years from the bond issuance date. At June 30, 2022, the estimated rebate liability on outstanding bond series was \$0.

NOTE 17. LITIGATION AND CONTINGENCIES

The District is a party to various legal actions none of which is believed by administration to have a material effect on the financial condition of the District. Accordingly, no provision for losses has been recorded in the accompanying combined financial statements for such contingencies.

LOVEJOY INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2022

Minimum foundation funding received from the Agency is based primarily upon information concerning average daily attendance at the District's schools which is compiled by the District and supplied to the Agency. Federal funding for Food Services under child nutrition programs is based primarily upon the number and type of meals served and on user charges as reported to the USDA. Federal and state funding received related to various grant programs are based upon periodic reports detailing reimbursable expenditures made in compliance with program guidelines to the grantor agencies.

The programs are governed by various statutory rules and regulations of the grantors. Amounts received and receivable under these various funding programs are subject to periodic audit and adjustment by the funding agencies. To the extent, if any, that the District has not complied with all the rules and regulations with respect to performance, financial or otherwise, adjustment to or return of funding monies may be required. In the opinion of the District's administration, there are no significant contingent liabilities relating to matters of compliance and, accordingly, no provision has been made in the accompanying financial statements for such contingencies.

The Collin County Appraisal District is a defendant in various lawsuits involving the property values assigned to property located within the District's boundaries on which the District assesses property taxes. The District could be required to refund property taxes paid on values which were greater than the ultimate final assessed valuation assigned by the court. Such lawsuits could continue several years into the future.

NOTE 18. REVENUES FROM LOCAL AND INTERMEDIATE SOURCES

During the current year, revenues from local and intermediate sources consisted of the following:

	General Fund	Special Revenue Funds	Debt Service Fund	Capital Projects Fund	Total
Property taxes	\$ 31,147,826	\$ -	\$ 15,481,097	\$ -	\$ 46,628,923
Investment income	34,377	-	11,822	6,869	53,068
Food sales	1,231,123	-	-	-	1,231,123
Penalties, interest and other tax related income	134,014	-	68,710	-	202,724
Co-curricular student activities	205,250	1,342,718	-	-	1,547,968
Tuition and fees	1,074,345	300,090	-	-	1,374,435
Gifts and bequests	66,959	1,064,005	-	-	1,130,964
Facilities rentals	37,049	-	-	-	37,049
Insurance recovery	446,568	-	-	-	446,568
Other	448,762	-	-	-	448,762
Total	<u>\$ 34,826,273</u>	<u>\$ 2,706,813</u>	<u>\$ 15,561,629</u>	<u>\$ 6,869</u>	<u>\$ 53,101,584</u>

LOVEJOY INDEPENDENT SCHOOL DISTRICT
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 FOR THE YEAR ENDED JUNE 30, 2022

NOTE 19. UNEARNED REVENUE

Unearned revenue at year-end consisted of the following:

	General Fund	Special Revenue Fund	Debt Service Fund	Total
ELC Reopening Schools	\$ -	\$ 6,619	\$ -	\$ 6,619
Tuition	166,750	-	-	166,750
Season Football Tickets	30,480	-	-	30,480
Advanced Placement Incentives	-	11,160	-	11,160
Ready to Read	-	147	-	147
Total	<u>\$ 197,230</u>	<u>\$ 17,926</u>	<u>\$ -</u>	<u>\$ 215,156</u>

NOTE 20. EXCESS OF EXPENDITURES OVER APPROPRIATIONS BY FUNCTION

The Texas Education Agency requires the budgets for the Governmental fund types to be filed with the Texas Education Agency. The budget should not be exceeded in any functional category under TEA requirements. Expenditures exceeded appropriations in one functional category in the General Fund for the year ended June 30, 2022.

NOTE 21. SHARED SERVICE ARRANGEMENTS

The District participates in a shared services arrangement which provides a regional day school for the deaf to several member districts, and also participates in a shared services arrangement for juvenile justice alternative education services with several school districts. Although the District contributes to the shared services arrangement based on its participation, the District does not account for revenues or expenditures in this program and does not disclose them in these financial statements. The District neither has a joint ownership interest in fixed assets purchased by the fiscal agent, nor does the District have a net equity interest in the fiscal agent. The fiscal agent is neither accumulating significant resources nor fiscal exigencies that would give rise to a future additional benefit or burden to Lovejoy ISD. The fiscal agent manager is responsible for all financial activities of the shared services arrangement. During the year ended June 30, 2022, the District incurred no costs in the regional day school for the deaf or in the juvenile justice alternative education program.

NOTE 22. TAX ABATEMENTS

In accordance with GASB Statement No. 77, the District did not have any outstanding tax abatements for the year ended June 30, 2022.

NOTE 23. LEASES

In June 2017, GASB issued Statement No. 87 - Leases. This statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. The initial adoption date was postponed to fiscal years beginning after June 15, 2021 (FY2022) by GASB Statement No. 95 - Postponement of the Effective Dates of Certain Authoritative Guidance, which was issued in May of 2020.

Per review of the agreements identified by the District as potential leases, the leases were determined to either not meet the definition of a lease or were immaterial to the financial statements.

LOVEJOY INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 24. RISKS AND UNCERTAINTIES

The outbreak of COVID-19, a respiratory disease caused by a new strain of coronavirus, has been characterized as a pandemic (the “Pandemic”) by the World Health Organization and is currently affecting many parts of the world, including the United States and the State of Texas. On January 31, 2020, the Secretary of the United States Health and Human Services Department declared a public health emergency for the United States and on March 13, 2020, the President of the United States declared the outbreak of COVID-19 in the United States a national emergency. Subsequently, the President’s Coronavirus Guidelines for America and the United States Centers for Disease Control and Prevention called upon Americans to take actions to slow the spread of COVID-19 in the United States.

On March 13, 2020, the Governor of Texas (the “Governor”) declared a state of disaster for all counties in the State in response to the Pandemic, which disaster declaration he has subsequently extended. Pursuant to Chapter 418 of the Texas Government Code, the Governor has broad authority to respond to disasters, including suspending any regulatory statute prescribing the procedures for conducting State business or any order or rule of a State agency that would in any way prevent, hinder, or delay necessary action in coping with the disaster, and issuing executive orders that have the force and effect of law. The Governor has issued a series of executive orders relating to COVID-19 preparedness, mitigation and reopening.

On June 3, 2021, TEA issued updated public planning health guidance to address on-campus instruction, administrative activities by teachers, staff or students that occur on school campuses, non-UIL extracurricular sports and activities, and any other activities that teachers, staff, or students must complete. Within the guidance, TEA instructs schools that school systems cannot require students or staff to wear a mask; however, school systems must allow individuals to wear a mask if they choose to do so.

Within the guidance, TEA instructs schools to notify their local health department, in accordance with applicable federal, state, and local laws and regulations, including any applicable confidentiality requirements, of individuals who have been in a school and test-confirmed to have COVID-19. Additionally, upon receipt of information that any teacher, staff member, student, or visitor at a school is test-confirmed to have COVID-19, the school must submit a report to the Texas Department of Health Services via its online portal.

During the 87th Legislative Session, the Texas Legislature failed to pass legislation that would include virtual learning in ADA calculations. As a result, the 2021-2022 school year began with funding based on in-person attendance. During the second called special session, the Texas Legislature adopted Senate Bill 15, which allows virtual instruction attendance to be used for ADA funding purposes under certain circumstances. The District does not currently expect that all virtual instruction attendance will qualify for ADA funding. A return to funding based on actual attendance during the Pandemic may have a negative impact on revenues available to the District for operations and maintenance if the District does not qualify for the additional hold harmless periods or if students do not take part in the instruction options made available by the District. TEA announced on August 5, 2021 that a school district has the authority to provide remote instruction to a student if the school district meets certain state and federal requirements. Students receiving remote instruction are considered enrolled, but do not meet the requirements for ADA funding. Further, on March 29, 2022, TEA issued guidance on the calculation of the ADA hold harmless for the 2021-2022 school year, providing that each district will receive an adjustment to ADA such that the total percentage attendance rate for the first four six weeks of the 2021-2022 school year that is equal to the attendance rate for the first four six weeks of the 2019-2020 school year.

LOVEJOY INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2022

The full extent of the ongoing impact of COVID-19 on the District's longer-term operational and financial performance will depend on future developments, many of which are outside of its control, including the effectiveness of the mitigation strategies discussed above, the duration and spread of COVID-19, and future governmental actions, all of which are highly uncertain and cannot be predicted. The District continues to monitor the spread of COVID-19 and is working with local, State and national agencies to address the potential impact of the Pandemic upon the District. While the potential impact of the Pandemic on the District cannot be quantified at this time, the continued outbreak of COVID-19 could have an adverse effect on the District's operations and financial condition.

The Pandemic has negatively affected travel, commerce, and financial markets globally, and is widely expected to continue negatively affecting economic growth and financial markets worldwide. These negative impacts may reduce or negatively affect property values within the District. The District's bonded debt is secured by an unlimited ad valorem tax, and a reduction in property values may require an increase in the ad valorem tax rate required to pay the bonds as well as the District's share of operations and maintenance expenses payable from ad valorem taxes.

Additionally, State funding of District operations and maintenance in future fiscal years could be adversely impacted by the negative effects on economic growth and financial markets resulting from the Pandemic as well as ongoing disruptions in the global oil markets.

REQUIRED SUPPLEMENTARY INFORMATION

LOVEJOY INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
TEACHER RETIREMENT SYSTEM OF TEXAS
FOR THE YEAR ENDED JUNE 30, 2022

	FY 2022 Plan Year 2021	FY 2021 Plan Year 2020	FY 2020 Plan Year 2019
District's Proportion of the Net Pension Liability (Asset)	0.2407245%	0.2467467%	0.02964246%
District's Proportionate Share of Net Pension Liability (Asset)	\$ 6,130,397	\$ 13,215,255	\$ 15,409,080
State's Proportionate Share of the Net Pension Liability (Asset) Associated with the District	11,123,679	24,213,787	22,615,060
Total	<u>\$ 17,254,076</u>	<u>\$ 37,429,042</u>	<u>\$ 38,024,140</u>
District's Covered Payroll	\$ 30,839,273	\$ 33,389,335	\$ 32,938,136
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	19.88%	39.58%	46.78%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	88.79%	75.54%	75.24%

Note: GASB Codification, Vol. 2, P20.183 requires that the information on this schedule be data from the period corresponding with the periods covered as of the measurement dates of August 31, 2021 for year 2022, August 31, 2020 for year 2021, August 31, 2019 for year 2020, August 31, 2018 for year 2019, August 31, 2017 for year 2018, August 31, 2016 for year 2017, August 31, 2015 for year 2016 and August 31, 2014 for year 2015.

This schedule shows only the years for which this information is available. Additional information will be added until 10 years of data are available and reported.

<u>FY 2019</u> <u>Plan Year 2018</u>	<u>FY 2018</u> <u>Plan Year 2017</u>	<u>FY 2017</u> <u>Plan Year 2016</u>	<u>FY 2016</u> <u>Plan Year 2015</u>	<u>FY 2015</u> <u>Plan Year 2014</u>
0.02906351%	0.027638386%	0.026201154%	0.0268281%	0.0181979%
\$ 15,997,259	\$ 8,837,267	\$ 9,901,027	\$ 9,483,376	4,860,911
24,373,728	14,810,995	17,757,045	16,465,674	14,484,731
<u>\$ 40,370,987</u>	<u>\$ 23,648,262</u>	<u>\$ 27,658,072</u>	<u>\$ 25,949,050</u>	<u>\$ 19,345,642</u>
\$ 31,543,339	\$ 30,403,395	\$ 28,877,118	\$ 26,839,008	25,130,174
50.72%	29.07%	34.29%	35.33%	19.34%
73.74%	82.17%	78.00%	78.43%	83.25%

LOVEJOY INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DISTRICT'S CONTRIBUTIONS FOR PENSIONS
TEACHER RETIREMENT SYSTEM OF TEXAS
FOR FISCAL YEAR 2022

	2022	2021	2020
Contractually Required Contribution	\$ 1,031,143	\$ 1,029,152	\$ 1,011,493
Contribution in Relation to the Contractually Required Contribution	(1,031,143)	(1,029,152)	(1,011,493)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -
District's Covered Payroll	\$ 30,695,580	\$ 33,245,237	\$ 33,277,029
Contributions as a Percentage of Covered Payroll	3.36%	3.10%	3.04%

Note: GASB Codification, Vol. 2, P20.183 requires that the data in this schedule be presented as of the District's respective fiscal years as opposed to the time periods covered by the measurement dates ending August 31 of the preceding year.

This schedule shows only the years for which this information is available. Additional information will be added until 10 years of data are available and reported.

	2019	2018	2017	2016	2015
\$	1,037,838	\$ 968,869	\$ 900,035	\$ 821,878	\$ 735,270
	(1,037,838)	(968,869)	(900,035)	(821,878)	(735,270)
\$	-	\$ -	\$ -	\$ -	\$ -
\$	32,658,470	\$ 31,447,998	\$ 30,159,743	\$ 28,664,041	\$ 26,839,008
	3.18%	3.08%	2.98%	2.87%	2.74%

LOVEJOY INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
TEACHER RETIREMENT SYSTEM OF TEXAS
FOR THE YEAR ENDED JUNE 30, 2022

	FY 2022 Plan Year 2021	FY 2021 Plan Year 2020	FY 2020 Plan Year 2019
District's Proportion of the Net Liability (Asset) for Other Postemployment Benefits	0.03244677%	0.03414765%	0.03650113%
District's Proportionate Share of Net OPEB Liability (Asset)	\$ 12,516,171	\$ 12,981,064	\$ 17,261,832
State's Proportionate Share of the Net OPEB Liability (Asset) Associated with the District	16,768,880	17,443,438	22,937,114
Total	<u>\$ 29,285,051</u>	<u>\$ 30,424,502</u>	<u>\$ 40,198,946</u>
District's Covered Payroll	\$ 30,839,273	\$ 33,389,335	\$ 32,938,136
District's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	40.59%	38.88%	52.41%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	6.18%	4.99%	2.66%

Note: GASB Codification, Vol. 2, P50.238 states that the information on this schedule should be determined as of the measurement date. The amounts reported for FY 2022 are for measurement date August 31, 2021. The amounts reported for FY 2021 are for the measurement date of August 31, 2020. The amounts for FY 2020 are for the measurement date August 31, 2019. The amounts for FY 2019 are for the measurement date August 31, 2018. The amounts for FY 2018 are based on the August 31, 2017 measurement date.

This schedule shows only the years for which this information is available. Additional information will be added until 10 years of data are available and reported.

<u>FY 2019</u> <u>Plan Year 2018</u>	<u>FY 2018</u> <u>Plan Year 2017</u>
0.03608849%	0.03431364%
\$ 18,019,313	\$ 14,921,715
28,166,916	24,917,669
<u>\$ 46,186,229</u>	<u>\$ 39,839,384</u>
\$ 31,543,339	\$ 30,403,395
57.13%	49.08%
1.57%	0.91%

LOVEJOY INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF DISTRICT'S CONTRIBUTIONS FOR OTHER POSTEMPLOYMENT BENEFITS (OPEB)
 TEACHER RETIREMENT SYSTEM OF TEXAS
 FOR FISCAL YEAR 2022

	2022	2021	2020
Contractually Required Contribution	\$ 244,565	\$ 254,335	\$ 259,408
Contribution in Relation to the Contractually Required Contribution	(244,565)	(254,335)	(259,408)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -
District's Covered Payroll	\$ 30,695,580	\$ 33,245,237	\$ 33,277,029
Contributions as a Percentage of Covered Payroll	0.80%	0.77%	0.78%

Note: GASB Codification, Vol. 2, P50.238 requires that the data in this schedule be presented as of the District's respective fiscal years as opposed to the time periods covered by the measurement dates ending August 31 of the preceding year.

Information in this schedule should be provided only for the years where data is available. Eventually 10 years of data should be presented.

<u>2019</u>		<u>2018</u>	
\$	255,675	\$	231,818
	(255,675)		(231,818)
<u>\$</u>	<u>-</u>	<u>\$</u>	<u>-</u>
<hr/>			
\$	32,658,470	\$	31,447,998
	0.78%		0.74%

LOVEJOY INDEPENDENT SCHOOL DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2022

PENSION LIABILITY:

Changes of benefit terms:

There were no changes of benefit terms that affected measurement of the total pension liability during the measurement period.

Changes of assumptions:

There were no changes to the actuarial assumptions or other inputs that affected measurement of the total pension liability since the prior measurement period.

OPEB LIABILITY:

Changes of benefit terms:

There were no changes in benefit terms since the prior measurement date.

Changes of assumptions:

The following were changes to the actuarial assumptions or other inputs that affected measurement of the Total OPEB liability since the prior measurement period:

- The discount rate changed from 2.33 percent as of August 31, 2020 to 1.95 percent as of August 31, 2021. This change increased the Total OPEB Liability.

COMBINING SCHEDULES

LOVEJOY INDEPENDENT SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2022

Data Control Codes	211 ESEA I, A Improving Basic Program	224 IDEA - Part B Formula	225 IDEA - Part B Preschool	255 ESEA II,A Training and Recruiting
ASSETS				
1110	Cash and Cash Equivalents	\$ -	\$ -	\$ -
1240	Due from Other Governments	9,044	119,586	-
1300	Inventories	-	-	-
1000	Total Assets	<u>\$ 9,044</u>	<u>\$ 119,586</u>	<u>\$ -</u>
LIABILITIES				
2110	Accounts Payable	\$ -	\$ -	\$ -
2160	Accrued Wages Payable	-	65,809	-
2170	Due to Other Funds	9,044	45,983	-
2200	Accrued Expenditures	-	7,794	-
2300	Unearned Revenue	-	-	-
2000	Total Liabilities	<u>9,044</u>	<u>119,586</u>	<u>-</u>
FUND BALANCES				
Committed Fund Balance:				
3545	Other Committed Fund Balance	-	-	-
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>
4000	Total Liabilities and Fund Balances	<u>\$ 9,044</u>	<u>\$ 119,586</u>	<u>\$ -</u>

272 Medicaid Admin. Claim MAC	283 ESSER-SUPP	289 ELC Reopening Schools	397 Advanced Placement Incentives	410 State Instructional Materials	429 Ready to Read	461 Campus Activity Funds	465 Grants/ Donations
\$ -	\$ -	\$ 6,619	\$ 11,160	\$ -	\$ 147	\$ 714,087	\$ 525,932
-	71,574	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 71,574</u>	<u>\$ 6,619</u>	<u>\$ 11,160</u>	<u>\$ -</u>	<u>\$ 147</u>	<u>\$ 714,087</u>	<u>\$ 525,932</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,210	\$ -
-	25,052	-	-	-	-	-	-
-	45,231	-	-	-	-	-	-
-	1,291	-	-	-	-	-	-
-	-	6,619	11,160	-	147	-	-
<u>-</u>	<u>71,574</u>	<u>6,619</u>	<u>11,160</u>	<u>-</u>	<u>147</u>	<u>8,210</u>	<u>-</u>
-	-	-	-	-	-	705,877	525,932
-	-	-	-	-	-	705,877	525,932
<u>\$ -</u>	<u>\$ 71,574</u>	<u>\$ 6,619</u>	<u>\$ 11,160</u>	<u>\$ -</u>	<u>\$ 147</u>	<u>\$ 714,087</u>	<u>\$ 525,932</u>

LOVEJOY INDEPENDENT SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2022

Data Control Codes	495 School Store	497 Concessions Operations	498 Catering Operations	Total Nonmajor Governmental Funds	
ASSETS					
1110	Cash and Cash Equivalents	\$ -	\$ 17,317	\$ 2,276	\$ 1,277,538
1240	Due from Other Governments	-	-	-	200,204
1300	Inventories	51,174	-	-	51,174
1000	Total Assets	<u>\$ 51,174</u>	<u>\$ 17,317</u>	<u>\$ 2,276</u>	<u>\$ 1,528,916</u>
LIABILITIES					
2110	Accounts Payable	\$ -	\$ -	\$ -	\$ 8,210
2160	Accrued Wages Payable	-	-	-	90,861
2170	Due to Other Funds	51,174	-	-	151,432
2200	Accrued Expenditures	-	-	-	9,085
2300	Unearned Revenue	-	-	-	17,926
2000	Total Liabilities	<u>51,174</u>	<u>-</u>	<u>-</u>	<u>277,514</u>
FUND BALANCES					
Committed Fund Balance:					
3545	Other Committed Fund Balance	-	17,317	2,276	1,251,402
3000	Total Fund Balances	<u>-</u>	<u>17,317</u>	<u>2,276</u>	<u>1,251,402</u>
4000	Total Liabilities and Fund Balances	<u>\$ 51,174</u>	<u>\$ 17,317</u>	<u>\$ 2,276</u>	<u>\$ 1,528,916</u>

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LOVEJOY INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2022

Data Control Codes	211 ESEA I, A Improving Basic Program	224 IDEA - Part B Formula	225 IDEA - Part B Preschool	255 ESEA II,A Training and Recruiting
REVENUES:				
5700 Total Local and Intermediate Sources	\$ -	\$ -	\$ -	\$ -
5800 State Program Revenues	-	-	-	-
5900 Federal Program Revenues	32,781	572,543	4,852	49,037
5020 Total Revenues	32,781	572,543	4,852	49,037
EXPENDITURES:				
Current:				
0011 Instruction	32,781	430,416	4,852	-
0012 Instructional Resources and Media Services	-	-	-	-
0013 Curriculum and Instructional Staff Development	-	-	-	49,037
0021 Instructional Leadership	-	-	-	-
0023 School Leadership	-	-	-	-
0031 Guidance, Counseling, and Evaluation Services	-	91,295	-	-
0032 Social Work Services	-	50,832	-	-
0033 Health Services	-	-	-	-
0035 Food Services	-	-	-	-
0036 Extracurricular Activities	-	-	-	-
0041 General Administration	-	-	-	-
0051 Facilities Maintenance and Operations	-	-	-	-
0052 Security and Monitoring Services	-	-	-	-
0061 Community Services	-	-	-	-
6030 Total Expenditures	32,781	572,543	4,852	49,037
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES):				
7915 Transfers In	-	-	-	-
8911 Transfers Out (Use)	-	-	-	-
7080 Total Other Financing Sources (Uses)	-	-	-	-
1200 Net Change in Fund Balance	-	-	-	-
0100 Fund Balance - July 1 (Beginning)	-	-	-	-
3000 Fund Balance - June 30 (Ending)	\$ -	\$ -	\$ -	\$ -

272 Medicaid Admin. Claim MAC	283 ESSER-SUPP	289 ELC Reopening Schools	397 Advanced Placement Incentives	410 State Instructional Materials	429 Ready to Read	461 Campus Activity Funds	465 Grants/ Donations
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,342,718	\$ 1,064,005
-	-	-	-	83,639	-	11,707	-
3,762	379,591	144,710	-	-	-	-	-
3,762	379,591	144,710	-	83,639	-	1,354,425	1,064,005
-	274,052	8,842	-	83,639	-	27,223	377,351
-	2,289	-	-	-	-	-	-
-	482	-	-	-	-	-	10,819
3,762	-	708	-	-	-	-	-
-	-	-	-	-	-	3,723	5,538
-	-	-	-	-	-	-	-
-	2,549	55,676	-	-	-	-	(1,000)
-	-	-	-	-	-	-	-
-	95	-	-	-	-	1,349,799	268,233
-	100,124	-	-	-	-	-	102,233
-	-	79,484	-	-	-	-	-
-	-	-	-	-	-	-	149,389
-	-	-	-	-	-	(150)	-
3,762	379,591	144,710	-	83,639	-	1,380,595	912,563
-	-	-	-	-	-	(26,170)	151,442
-	-	-	-	-	-	52,796	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	52,796	-
-	-	-	-	-	-	26,626	151,442
-	-	-	-	-	-	679,251	374,490
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 705,877	\$ 525,932

LOVEJOY INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2022

Data Control Codes	495 School Store	497 Concessions Operations	498 Catering Operations	Total Nonmajor Governmental Funds
REVENUES:				
5700 Total Local and Intermediate Sources	\$ 246,875	\$ 53,215	\$ -	\$ 2,706,813
5800 State Program Revenues	-	1,449	-	96,795
5900 Federal Program Revenues	-	-	-	1,187,276
5020 Total Revenues	246,875	54,664	-	3,990,884
EXPENDITURES:				
Current:				
0011 Instruction	-	-	-	1,239,156
0012 Instructional Resources and Media Services	-	-	-	2,289
0013 Curriculum and Instructional Staff Development	-	-	-	60,338
0021 Instructional Leadership	-	-	-	4,470
0023 School Leadership	-	-	-	9,261
0031 Guidance, Counseling, and Evaluation Services	-	-	-	91,295
0032 Social Work Services	-	-	-	50,832
0033 Health Services	-	-	-	57,225
0035 Food Services	-	41,761	-	41,761
0036 Extracurricular Activities	205,268	-	-	1,823,395
0041 General Administration	-	-	-	202,357
0051 Facilities Maintenance and Operations	-	-	-	79,484
0052 Security and Monitoring Services	-	-	-	149,389
0061 Community Services	-	-	-	(150)
6030 Total Expenditures	205,268	41,761	-	3,811,102
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	41,607	12,903	-	179,782
OTHER FINANCING SOURCES (USES):				
7915 Transfers In	-	-	-	52,796
8911 Transfers Out (Use)	(84,678)	-	-	(84,678)
7080 Total Other Financing Sources (Uses)	(84,678)	-	-	(31,882)
1200 Net Change in Fund Balance	(43,071)	12,903	-	147,900
0100 Fund Balance - July 1 (Beginning)	43,071	4,414	2,276	1,103,502
3000 Fund Balance - June 30 (Ending)	\$ -	\$ 17,317	\$ 2,276	\$ 1,251,402

REQUIRED T.E.A. SCHEDULES

LOVEJOY INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DELINQUENT TAXES RECEIVABLE
FISCAL YEAR ENDED JUNE 30, 2022

Last 10 Years	(1)	(2)	(3)
	Tax Rates		Assessed/Appraised Value for School Tax Purposes
	Maintenance	Debt Service	
2013 and prior years	Various	Various	\$ Various
2014	1.060000	0.475000	1,670,693,029
2015	1.060000	0.500000	1,837,430,448
2016	1.060000	0.500000	1,974,616,410
2017	1.170000	0.500000	2,155,176,826
2018	1.170000	0.500000	2,373,340,778
2019	1.170000	0.500000	2,590,912,275
2020	1.068350	0.500000	2,792,293,047
2021	1.054700	0.500000	2,882,157,522
2022 (School year under audit)	1.005000	0.500000	3,092,143,854
1000 TOTALS			

(10) Beginning Balance 7/1/2021	(20) Current Year's Total Levy	(31) Maintenance Collections	(32) Debt Service Collections	(40) Entire Year's Adjustments	(50) Ending Balance 6/30/2022
\$ 33,745	\$ -	\$ 709	\$ 317	\$ (11)	\$ 32,708
22,512	-	710	318	-	21,484
31,223	-	2,426	1,144	-	27,653
60,606	-	14,914	7,035	-	38,657
64,429	-	16,997	7,264	(243)	39,925
80,846	-	26,896	11,494	-	42,456
90,515	-	42,567	18,191	26,583	56,340
113,293	-	44,626	20,885	27,963	75,745
576,624	-	317,028	150,294	(23,464)	85,838
-	46,536,765	30,680,953	15,264,155	-	591,657
<u>\$ 1,073,793</u>	<u>\$ 46,536,765</u>	<u>\$ 31,147,826</u>	<u>\$ 15,481,097</u>	<u>\$ 30,828</u>	<u>\$ 1,012,463</u>

LOVEJOY INDEPENDENT SCHOOL DISTRICT
 BUDGETARY COMPARISON SCHEDULE - CHILD NUTRITION PROGRAM
 FOR THE YEAR ENDED JUNE 30, 2022

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)
	Original	Final		
	REVENUES:			
5700 Total Local and Intermediate Sources	\$ 1,292,698	\$ 1,227,865	\$ 1,231,123	\$ 3,258
5800 State Program Revenues	71,898	84,517	67,248	(17,269)
5900 Federal Program Revenues	935,404	927,803	939,565	11,762
5020 Total Revenues	2,300,000	2,240,185	2,237,936	(2,249)
EXPENDITURES:				
Current:				
0035 Food Services	2,300,000	1,836,767	1,820,490	16,277
6030 Total Expenditures	2,300,000	1,836,767	1,820,490	16,277
1200 Net Change in Fund Balances	-	403,418	417,446	14,028
0100 Fund Balance - July 1 (Beginning)	-	-	-	-
3000 Fund Balance - June 30 (Ending)	\$ -	\$ 403,418	\$ 417,446	\$ 14,028

LOVEJOY INDEPENDENT SCHOOL DISTRICT
 BUDGETARY COMPARISON SCHEDULE - DEBT SERVICE FUND
 FOR THE YEAR ENDED JUNE 30, 2022

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)
	Original	Final		
REVENUES:				
5700 Total Local and Intermediate Sources	\$ 14,865,789	\$ 15,850,544	\$ 15,561,629	\$ (288,915)
5800 State Program Revenues	164,517	136,505	149,450	12,945
5020 Total Revenues	15,030,306	15,987,049	15,711,079	(275,970)
EXPENDITURES:				
Debt Service:				
0071 Principal on Long-Term Liabilities	5,265,000	14,670,000	11,535,000	3,135,000
0072 Interest on Long-Term Liabilities	5,615,109	5,725,735	8,860,735	(3,135,000)
0073 Bond Issuance Cost and Fees	8,600	269,859	269,859	-
6030 Total Expenditures	10,888,709	20,665,594	20,665,594	-
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	4,141,597	(4,678,545)	(4,954,515)	(275,970)
OTHER FINANCING SOURCES (USES):				
7901 Refunding Bonds Issued	-	-	25,320,000	25,320,000
7911 Capital Related Debt Issued	-	25,320,000	-	(25,320,000)
7916 Premium or Discount on Issuance of Bonds	-	5,340,760	5,340,760	-
8940 Payment to Bond Refunding Escrow Agent (Use)	-	-	(30,405,651)	(30,405,651)
8949 Other (Uses)	-	(30,405,651)	-	30,405,651
7080 Total Other Financing Sources (Uses)	-	255,109	255,109	-
1200 Net Change in Fund Balances	4,141,597	(4,423,436)	(4,699,406)	(275,970)
0100 Fund Balance - July 1 (Beginning)	9,221,517	9,221,517	9,221,517	-
3000 Fund Balance - June 30 (Ending)	\$ 13,363,114	\$ 4,798,081	\$ 4,522,111	\$ (275,970)

LOVEJOY INDEPENDENT SCHOOL DISTRICT
STATE COMPENSATORY EDUCATION AND BILINGUAL EDUCATION PROGRAM EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2022

Section A: Compensatory Education Programs

AP1	Did your LEA expend any state compensatory education program state allotment funds during the district's fiscal year?	Yes
<hr/>		
AP2	Does the LEA have written policies and procedures for its state compensatory education program?	Yes
<hr/>		
AP3	List the total state allotment funds received for state compensatory education programs during the district's fiscal year.	\$258,643
<hr/>		
AP4	List the actual direct program expenditures for state compensatory education programs during the LEA's fiscal year.	\$419,093
<hr/>		

Section B: Bilingual Education Programs

AP5	Did your LEA expend any bilingual education program state allotment funds during the LEA's fiscal year?	Yes
<hr/>		
AP6	Does the LEA have written policies and procedures for its bilingual education program?	Yes
<hr/>		
AP7	List the total state allotment funds received for bilingual education programs during the LEA's fiscal year.	\$27,377
<hr/>		
AP8	List the actual direct program expenditures for bilingual education programs during the LEA's fiscal year. (PICs 25,35)	\$10,372
<hr/>		

FEDERAL AWARDS SECTION

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Trustees
Lovejoy Independent School District
Allen, Texas 75002

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Lovejoy Independent School District, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise Lovejoy Independent School District's basic financial statements, and have issued our report dated October 7, 2022.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of the audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Hankins, Eastup, Deaton, Tonn & Seay, PC
Denton, Texas

October 7, 2022

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON
INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Trustees
Lovejoy Independent School District
Lovejoy, Texas

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Lovejoy Independent School District's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Lovejoy Independent School District's major federal programs for the year ended June 30, 2022. Lovejoy Independent School District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Lovejoy Independent School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Lovejoy Independent School District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Lovejoy Independent School District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Lovejoy Independent School District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Lovejoy Independent School District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Lovejoy Independent School District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Lovejoy Independent School District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Lovejoy Independent School District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Lovejoy Independent School District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.


Hankins, Eastup, Deaton, Tonn & Seay, PC
Denton, Texas

October 7, 2022

LOVEJOY INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2022

I. Summary of Auditor's Results

1. Type of auditor's report issued on the financial statements: Unmodified.
2. Internal control over financial reporting:
Material weakness(es) identified: None
Significant deficiency(ies) identified that are not considered to be material weaknesses: None reported
3. Noncompliance which is material to the financial statements: None
4. Internal controls over major federal programs:
Material weakness(es) identified: None
Significant deficiency(ies) identified that are not considered to be material weaknesses: None reported
5. Type of auditor's report on compliance for major federal programs: Unmodified.
6. Did the audit disclose findings which are required to be reported in accordance with 2 CFR 200.516(a)?: No
7. Major programs include:
Child Nutrition Cluster:
10.555 National School Lunch Program-Cash Assistance
10.555 National School Lunch Program-Noncash Assistance
10.555 USDA EOC Reimbursement
8. Dollar threshold used to distinguish between Type A and Type B programs: \$750,000.
9. Low risk auditee: Yes

II. Findings Related to the Financial Statements

None

III. Other Findings

None

LOVEJOY INDEPENDENT SCHOOL DISTRICT
STATUS OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED JUNE 30, 2022

NONE

LOVEJOY INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2022

(1)	(2)	(3)	(4)
FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM or CLUSTER TITLE	Federal Assistance Listing No.	Pass-Through Entity Identifying Number	Federal Expenditures
U.S. DEPARTMENT OF EDUCATION			
<u>Direct Programs</u>			
Impact Aid - P.L. 81.874 (Note A)	84.041		\$ 785
Total Direct Programs			<u>785</u>
<u>Passed Through Texas Education Agency</u>			
ESEA, Title I, Part A - Improving Basic Programs	84.010A	22610101043919	32,781
*IDEA - Part B, Formula	84.027	206600010439196600	9,058
*IDEA - Part B, Formula	84.027	216600010439196600	28,494
*IDEA - Part B, Formula	84.027	226600010439196600	558,810
Total Assistance Listing Number 84.027			<u>596,362</u>
*IDEA - Part B, Preschool	84.173	206610010439196610	2,321
*IDEA - Part B, Preschool	84.173	216610010439196610	1,631
*IDEA - Part B, Preschool	84.173	226610010439196610	900
Total Assistance Listing Number 84.173			<u>4,852</u>
Total Special Education Cluster (IDEA)			<u>601,214</u>
ESEA, Title II, Part A, Teacher Principal Training	84.367A	22694501043919	49,037
ESSER Relief Fund Supplemental	84.425U	21528043043919	379,591
Total Passed Through Texas Education Agency			<u>1,062,623</u>
TOTAL U.S. DEPARTMENT OF EDUCATION			<u>1,063,408</u>
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			
<u>Direct Programs</u>			
Medicaid Administrative Claiming Program - MAC	93.778	01-043919	3,762
Total Direct Programs			<u>3,762</u>
<u>Passed Through Texas Workforce Commission</u>			
CRRSA Child Care Relief Funds	93.489		256,422
Total Passed Through Texas Workforce Commission			<u>256,422</u>
<u>Passed Through Texas Education Agency</u>			
ELC Reopening Schools	93.323	39352201	144,710
Total Passed Through Texas Education Agency			<u>144,710</u>
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			<u>404,894</u>

LOVEJOY INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE YEAR ENDED JUNE 30, 2022

(1)	(2)	(3)	(4)
FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM or CLUSTER TITLE	Federal Assistance Listing No.	Pass-Through Entity Identifying Number	Federal Expenditures
U.S. DEPARTMENT OF AGRICULTURE			
<u>Passed Through the Texas Department of Agriculture</u>			
*National School Lunch Program - Cash Assistance	10.555	71302101	853,519
*National School Lunch Prog. - Non-Cash Assistance	10.555	71302101	72,166
*USDA EOC Reimbursement	10.555	01-043919	13,880
Total Assistance Listing Number 10.555			939,565
Total Child Nutrition Cluster			939,565
Total Passed Through the Texas Department of Agriculture			939,565
TOTAL U.S. DEPARTMENT OF AGRICULTURE			939,565
TOTAL EXPENDITURES OF FEDERAL AWARDS			\$ 2,407,867

*Clustered Programs

LOVEJOY INDEPENDENT SCHOOL DISTRICT
 NOTES ON ACCOUNTING POLICIES FOR FEDERAL AWARDS
 YEAR ENDED JUNE 30, 2022

- For all Federal programs, the District uses the fund types specified in Texas Education Agency’s *Financial Accountability System Resource Guide*.
- **General Fund** – is used to account for among other things, resources related to the United States Department of Defense ROTC program and the United States Department of Education’s Impact Aid.
- **Special Revenue Funds** – are used to account for resources restricted to, or designated for, specific purposes by a grantor. Federal and state financial assistance generally is accounted for in a Special Revenue Fund. Generally, unused balances are returned to the grantor at the close of specified project periods.
- The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The Governmental Fund types are accounted for using a current financial resources measurement focus. All Federal grant funds were accounted for in a Special Revenue Fund or, in some instances, in the General Fund which are Governmental Fund type funds.

With this measurement focus, only current assets and current liabilities and the fund balance are included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used in the Governmental Fund types. This basis of accounting recognizes revenues in the accounting period in which they become susceptible to accrual, i.e., both measurable and available, and expenditures in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on General Long-Term Debt, which is recognized when due, and certain compensated absences and claims and judgments, which are recognized when the obligations are expected to be liquidated with expendable available financial resources. Federal grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant, and, accordingly, when such funds are received, they are recorded as unearned revenues until earned.

- The period of performance for federal grant funds for the purpose of liquidation of outstanding obligations made on or before the ending date of the federal project period extended 90 days beyond the federal project period ending date, in accordance with provisions in Section H, Period of Performance of Federal Funds, 3 CFR Section 200.343 (b).
- CFDA numbers for commodity assistance are the CFDA numbers of the programs under which USDA donated the commodities.
- Indirect cost reimbursement for federal programs for this fiscal year was received in the amount of \$23,819.
- Reconciliation Information:

Amount reported on the Schedule of Expenditures of Federal awards	\$2,407,867
SHARS Revenue reported in the General Fund	332,467
Tax Credit Revenue reported in the Debt Service Fund	-
Plus Revenue Received for Coronavirus Relief Fund for FY21 Expenditures	<u>710,719</u>
 Total Federal Program Revenue	 <u>\$3,451,053</u>

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CERTIFICATE OF BOARD

Lovejoy Independent School District
Name of School District

Collin
County

043-919
Co. - Dist. Number

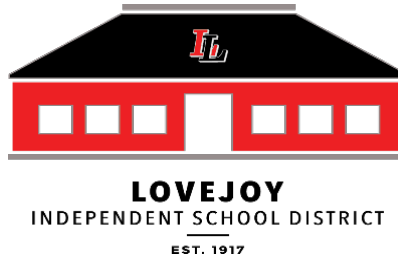
We, the undersigned, certify that the attached annual financial reports of the above-named school district were reviewed and (check one) _____ approved _____ disapproved for the year ended June 30, 2022, at a meeting of the Board of Trustees of such school district on the _____ day of October, 2022.

Signature of Board Secretary

Signature of Board President

12. Consider and Act on the 2022-2023 District Improvement Plan Goals and Performance Objectives

Presenter: Dr. Laurie Tinsley, Assistant Superintendent of Curriculum and Instruction



Lovejoy Independent School District Board of Trustees

Date of Meeting	October 24, 2022
Document Title	District Improvement Plan Goals and Performance Objectives
Presented For	<input checked="" type="checkbox"/> Board Action <input type="checkbox"/> Report/Review Only
Supporting Documents	<input type="checkbox"/> None <input checked="" type="checkbox"/> Attached <input type="checkbox"/> Provided Later
Administrator Responsible	Dr. Laurie Tinsley
Executive Summary	
<p>The District Improvement Team serves in an advisory capacity to provide input to the District within the scope of the law and local policy regarding planning, staffing, budgeting, school organization, curriculum, and staff development. The District Improvement Team is responsible for drafting an annual improvement plan to present to the Board of Trustees for approval. The District Improvement Plan must be approved, reviewed and revised annually for the purpose of improving the performance of all students.</p>	
Fiscal Implications	
\$3000 - Plan4Learning Program (District and Campuses)	
Administrator Recommendation	
<p>Administration recommends approval of the 2022-2023 Goals and Performance Objectives for the District Improvement Plan.</p>	

Board Priority

Priority 1: Academics

Lovejoy ISD will continue to demonstrate growth in student academic achievement as evidenced by a broad range of academic measures appropriate for the elementary, intermediate, middle, and high school levels. The Lovejoy ISD Graduate Profile (Intellectually Equipped, Open to the Challenges of Learning, Well-Rounded, Engaged in a Healthy Lifestyle, Fair and Respectful of Others, and Works for Justice in the Community) will become a prevalent part of all students' pursuits. Students will personify the Graduate Profile by experiencing challenging and engaging learning. Research-based instructional strategies will be strategically partnered with innovation. We will carry forward the strategic targets identified in our LOVEJOY 2030 Strategic Plan and provide students with opportunities to build Future Ready Skills.

Priority 2: Culture: Legacy of Excellence

Lovejoy ISD will continue to strive to be recognized as the employer of choice for educators who believe districts should be defined by a culture of superior work ethic, mission-driven behavior, continuous improvement, growth mindset, and positive relationships with students, parents, and colleagues. Lovejoy ISD team members will align their actions with our Core Values and prioritize relationships, learning collaboration, results, and fun. Lovejoy ISD will invest in a culture that provides exceptional learning opportunities for students and supports their development toward The Graduate Profile.

Priority 3: Continuous Improvement and Financial Sustainability

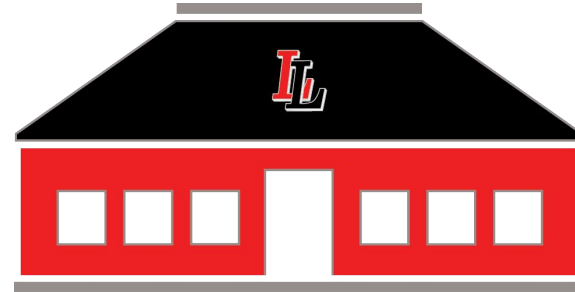
Lovejoy ISD will evaluate all areas which impact the student experience. A sustained focus on continuous improvement in all aspects of district services remains a commitment with the goal of providing the highest quality of learning experiences for our students. In support of organizational health and effectiveness, Lovejoy ISD will continue to prioritize planning for short and long-term financial sustainability. We will strategically balance financial decision-making with Lovejoy ISD's mission and commitment to the Lovejoy Experience. Our priority on legislative advocacy in the area of school finance will be emphasized through implementation of a Board Legislative Sub-Committee.

2022-2023 District Improvement Plan

Dr. LAURIE TINSLEY

Assistant Superintendent of Curriculum and Instruction

October 24, 2022
Board Meeting



LOVEJOY
INDEPENDENT SCHOOL DISTRICT

EST. 1917

Lovejoy ISD

District Improvement Plan

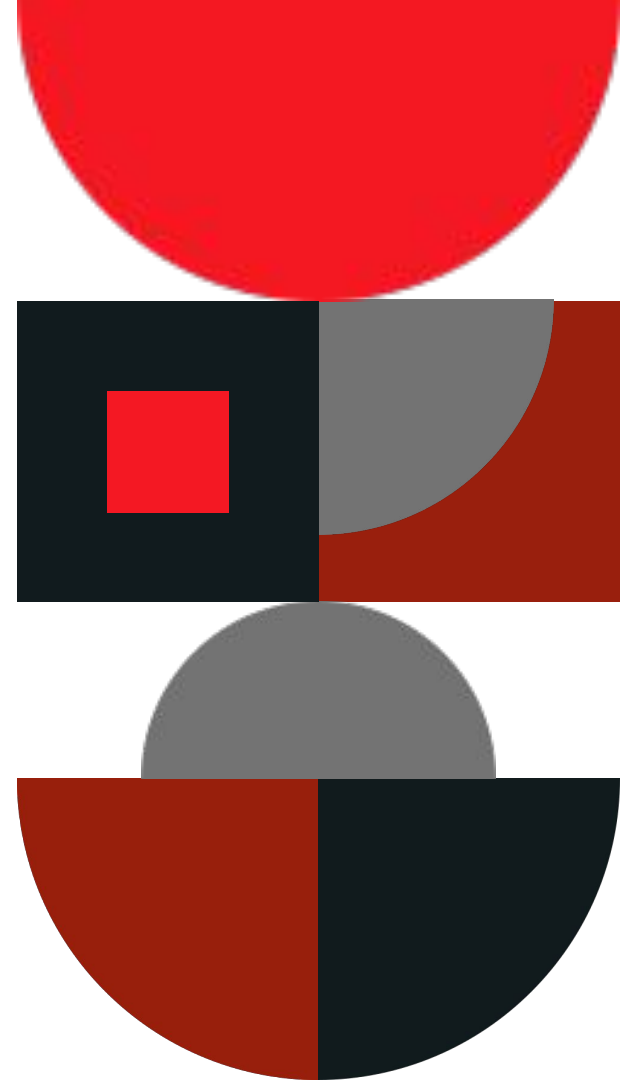
2022-2023



LEGAL FOUNDATIONS

TEXAS EDUCATION CODE

- 11.251 Planning and Decision-Making process
- 11.252 District Level Planning and Decision Making
- 11.253 Campus Planning and Site-Based Decision Making

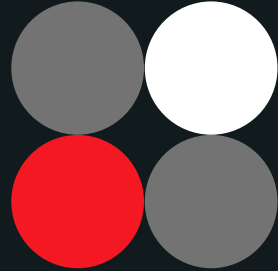


Purpose of District and Campus Improvement Teams



To establish a collaborative approach to improve student achievement for all students.

The purpose of District and Campus Improvement Teams is to collaborate as an advisory committee to improve, clarify, develop, and communicate educational ideas and goals in order to enhance the learning environment for Lovejoy ISD students.






DISTRICT AND CAMPUS IMPROVEMENT TEAMS

District and Campus Improvement Teams are comprised of district/campus administrators, teachers, parents, students, business representatives and community leaders.



It is through these committees the district develops the district and campus improvement plans.



District and Campus Improvement Teams Composition

Two-thirds Teachers

Parents

Business

Community Members

District Staff

Roles and Responsibilities

The DIT and CIT serves in an advisory capacity to provide input to the District and Campus within the scope of the law and local policy regarding...



PLANNING

STAFFING

BUDGETING

CURRICULUM

SCHOOL
ORGANIZATION

STAFF
DEVELOPMENT



Expected Results of Site-Based Decision Making

- IMPROVED STUDENT ACHIEVEMENT
- EFFECTIVE DISTRICT AND CAMPUS PLANNING
- INCREASED COMMUNITY INVOLVEMENT
- ESTABLISHED ACCOUNTABILITY OBJECTIVES FOR ALL STUDENTS
- IMPROVED COMMUNICATION AND INFORMATION FLOW
- COLLABORATIVE DECISION-MAKING
- EFFECTIVE DISTRIBUTION OF FUNDS
- COORDINATION OF REGULAR AND SPECIAL PROGRAM COMPONENTS

DISTRICT AND CAMPUS IMPROVEMENT PLANS

CONTINUOUS IMPROVEMENT CYCLE

- Begin with a Needs Assessment
- Determine Areas of Improvement
(Student Achievement)
- Goals
- Measurable Performance Objectives
- Strategies
- Progress Monitoring Measures
(Formative and Summative)
- Funding Sources and Needs





District Improvement Team Timeline

SEPTEMBER 29, 2022

Introduction and overview of DIT Process. Review and Recommend 22-23 Lovejoy ISD Goals and Performance Objectives.

OCTOBER 24 , 2022

Present District and Campus Improvement Plans to Lovejoy ISD Board of Trustees for approval.

JANUARY 10, 2023

DIT meets to review progress of goals and performance objectives.

APRIL 18 , 2023

DIT meets to review progress of goals and performance objectives.
Review data considerations for needs assessment process.

2023 AUGUST BOARD MEETING

Report progress of goals and performance objectives

LOVEJOY ISD

District Improvement Plan 2022-2023



District Improvement Team Members 22-23

Teaching Staff

Kyle Herrema
Traci Benson
Heidi Gambrell
Courtney Claborn
Bailey Lavinsky
Kurt Doty
Melanie DeBord
Alison Healey
Jennifer Finnigan
Erin Golf

Business

Tonya Walker
Blair Abbott

Nonteaching Professional Staff

Melissa Fletcher
Holly Haynes
Amanda Puckett

Parents

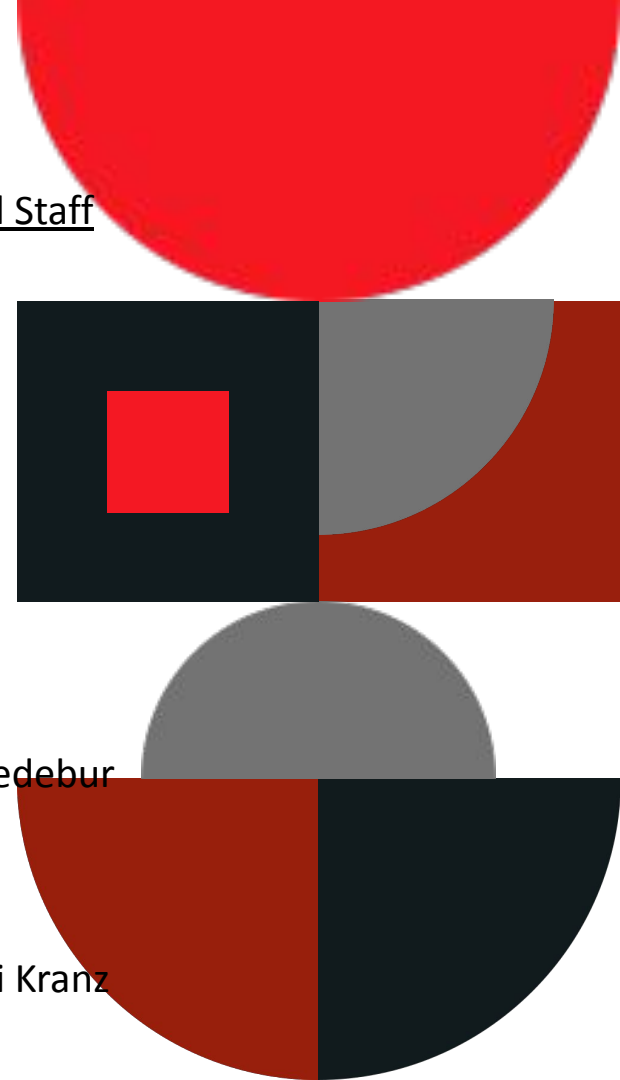
Kasey Havens
Michelle Wilde

Community

Linda Judd
Christi Ledebur

District

Michele Riddle
Stephani Kranz



Lovejoy Independent School District District Improvement Plan

2022-2023 Performance Objectives

Accountability Rating: A
Distinction Designations:
Postsecondary Readiness



LOVEJOY
INDEPENDENT SCHOOL DISTRICT
EST. 1917

Goals

DISTRICT

Goal 1: ACADEMICS

Lovejoy ISD will continue to demonstrate growth in student academic achievement as evidenced by a broad range of academic measures appropriate for the elementary, intermediate, middle, and high school levels. The Lovejoy ISD Graduate Profile (Intellectually Equipped, Open to the Challenges of Learning, Well-Rounded, Engaged in a Healthy Lifestyle, Fair and Respectful of Others, and Works for Justice in the Community) will become a prevalent part of all students' pursuits. Students will personify the Graduate Profile by experiencing challenging and engaging learning. Research-based instructional strategies will be strategically partnered with innovation. We will carry forward the strategic targets identified in our LOVEJOY 2030 Strategic Plan and provide students with opportunities to build Future Ready Skills.

Performance Objective 1:

The percentage of 3rd Grade students that score at Meets Grade Level or above on STAAR Reading will increase from 81% to 87% by June 2025.

HB3 Goal

DISTRICT

Performance Objective 2:

The percentage of 3rd Grade students that score at Meets Grade Level or above on STAAR Mathematics will increase from 76% to 85% by June 2025.

HB3 Goal

Performance Objective 3:

The percentage of 8th Grade students that score at Meets Grade Level or above on STAAR Social Studies will increase from 64% to 70% by June 2025.

Performance Objective 4:

The achievement gap at the Meets Grade Level or above on STAAR for students identified as economically disadvantaged will decrease from 16% to 12% in all subjects by June 2025.

DISTRICT

Performance Objective 5:

The percentage of students that score a Masters Grade Level on STAAR all subjects will increase from 55% to 64% by June 2025.

Performance Objective 6:

The percent of graduates that meet the criteria for College, Career, and Military Readiness (CCMR) will increase from 96% to 98% by August 2025.

HB3 Goal

DISTRICT

Goal 2: CULTURE: LEGACY OF EXCELLENCE

Lovejoy ISD will continue to strive to be recognized as the employer of choice for educators who believe districts should be defined by a culture of superior work ethic, mission-driven behavior, continuous improvement, growth mindset, and positive relationships with students, parents, and colleagues. Lovejoy ISD team members will align their actions with our Core Values and prioritize relationships, learning collaboration, results, and fun. Lovejoy ISD will invest in a culture that provides exceptional learning opportunities for students and supports their development toward the Graduate Profile.

Performance Objective 1:

Lovejoy ISD will create feedback loops between staff and HR to engage in collaboration for continuous improvement.

Performance Objective 2:

Lovejoy ISD will establish best practices and partnerships with universities and alternative certification programs to recruit and retain talent.

DISTRICT

Performance Objective 3:

Lovejoy ISD will explore all options for non-monetary compensation and alternative avenues for financial rewards/incentive programs to enhance the district compensation plan.

Performance Objective 4:

Lovejoy ISD will provide multiple avenues of support to new and veteran teachers through professional development and teacher mentorship program in an effort to retain and grow our current staff members.

Performance Objective 5:

Lovejoy ISD will implement and emphasize the PK-12 Lovejoy Graduate Profile with students, staff, parents, and community.

DISTRICT

Performance Objective 6:

Develop a focused and intentional talent acquisition plan that attracts the highest quality candidates in a competitive market.

Performance Objective 7:

Provide personalized learning opportunities that promote ownership of professional growth and ensure relevant support for employees.

Performance Objective 8:

Create a system of accessible professional learning that is application-focused, reflection-rich and results-oriented.

DISTRICT

Goal 3: CONTINUOUS IMPROVEMENT AND FINANCIAL SUSTAINABILITY

Lovejoy ISD will evaluate all areas which impact the student experience. A sustained focus on continuous improvement in all aspects of district services remains a commitment with the goal of providing the highest quality of learning experiences for our students. In support of organizational health and effectiveness, Lovejoy ISD will continue to prioritize planning for short and long-term financial sustainability. We will strategically balance financial decision-making with Lovejoy ISD's mission and commitment to the Lovejoy Experience. Our priority on legislative advocacy in the area of school finance will be emphasized through implementation of a Board Legislative Sub-Committee.

Performance Objective 1:

Lovejoy ISD will focus on generating revenue increases in order to achieve financial sustainability.

Performance Objective 2:

Lovejoy ISD will develop and implement staffing ratios.

DISTRICT

Performance Objective 3:

Lovejoy ISD will create and implement a holistic, balanced technology plan that fosters learning, accountability, innovation, and personal connection.

Performance Objective 4:

Lovejoy ISD will explore and analyze how to fully utilize existing facility space to be more collaborative and efficient for future ready learning needs.

Performance Objective 5:

Lovejoy ISD will prioritize program reviews that evaluate program efficiency and program experience.

Performance Objective 6:

Lovejoy ISD will grow and sustain the district's portfolio of partnerships to include community and corporate financial sponsorships along with in-kind, volunteer, mentorship, internship, externship, job-shadowing and student opportunities.

Performance Objective 7:

Lovejoy ISD will explore innovative master scheduling options that improve the timing of staff allocations, hiring, course selection, and facility usage.

DISTRICT

Goal 4: PARENT AND COMMUNITY PARTNERSHIP

Lovejoy ISD will build strong community connections and trust through effective communication with both internal and external stakeholders. Through a shared commitment to our mission and core values, we will build upon Lovejoy ISD's Legacy of Excellence. We will maintain high expectations and leverage the collective impact of the Lovejoy ISD community to ensure achievement of outcomes on behalf of students. Lovejoy ISD traditions will enable us to honor the past, celebrate the present, and provide a continuing legacy for the future. Parent and Community involvement and transparency will be prioritized as tools for continuous improvement.

Performance Objective 1:

Lovejoy ISD will explore and establish partnerships (e.g. business, industry, community, or educational) that enhance the student learning experience.

Performance Objective 2:

Lovejoy ISD will create a district volunteer portal to match areas of need with community/parent expertise.

DISTRICT

Performance Objective 3:

Lovejoy ISD will build a strong alumni network and celebrate successes of Lovejoy ISD Alumni.

Performance Objective 4:

Lovejoy will implement opportunities for stakeholder (staff, parents, community and students) involvement to increase transparency and leverage collective collaboration resulting in improved outcomes for students.

Performance Objective 5:

Lovejoy ISD will build a cohesive, positive culture of trust and inclusion that engages all stakeholders.

Performance Objective 6:

Lovejoy ISD will explore and support pathways for students, families and the community to contribute to the school/district, by maximizing talents and resources resulting in enhanced student learning experiences.

DISTRICT

Goal 5: SAFETY AND SECURITY

Lovejoy ISD will continuously examine and analyze best practices in the areas of safety and security. We commit to a focus on safety, security, and protecting Lovejoy ISD's positive learning environment. The personal and social needs of Lovejoy ISD students will be prioritized.

Performance Objective 1:

Lovejoy ISD will implement security communication protocols and tools.

Performance Objective 2:

Lovejoy ISD will conduct monthly safety drills and provide training to our staff and community.

Performance Objective 3:

Lovejoy ISD will review support and processes for mental health and behavioral threat assessment.

Performance Objective 4:

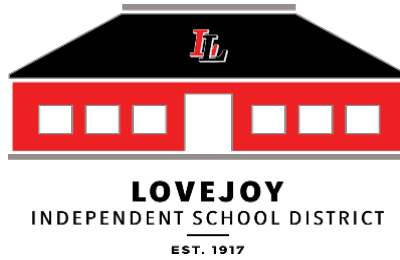
Lovejoy ISD will foster partnerships with local law enforcement to strengthen systems of district safety and security.

**THANK
YOU**



13. Consider and Act on the 2022-2023 Campus Improvement Plans Goals and Performance Objectives

Presenter: Dr. Laurie Tinsley, Assistant Superintendent of Curriculum and Instruction



Lovejoy Independent School District Board of Trustees

Date of Meeting	October 24, 2022
Document Title	Campus Improvement Plan Goals and Performance Objectives
Presented For	<input checked="" type="checkbox"/> Board Action <input type="checkbox"/> Report/Review Only
Supporting Documents	<input type="checkbox"/> None <input checked="" type="checkbox"/> Attached <input type="checkbox"/> Provided Later
Administrator Responsible	Dr. Laurie Tinsley
Executive Summary	
<p>Campus Improvement Teams serve in an advisory capacity to provide input to the campuses within the scope of the law and local policy regarding planning, staffing, budgeting, school organization, curriculum, and staff development. The Campus Improvement Teams are responsible for drafting an annual improvement plan to present to the Board of Trustees for approval. The plans are to be approved, reviewed and revised annually for the purpose of improving the performance of all students.</p>	
Fiscal Implications	
\$3000 - Plan4Learning Program	
Administrator Recommendation	
<p>Administration recommends approval of the 2022-2023 Goals and Performance Objectives for the:</p> <ul style="list-style-type: none"> ● Hart Elementary School Improvement Plan ● Puster Elementary School Improvement Plan ● Sloan Creek Intermediate School Improvement Plan ● Willow Springs Middle School Improvement Plan, and ● Lovejoy High School Improvement Plan 	

Board Priority

Priority 1: Academics

Lovejoy ISD will continue to demonstrate growth in student academic achievement as evidenced by a broad range of academic measures appropriate for the elementary, intermediate, middle, and high school levels. The Lovejoy ISD Graduate Profile (Intellectually Equipped, Open to the Challenges of Learning, Well-Rounded, Engaged in a Healthy Lifestyle, Fair and Respectful of Others, and Works for Justice in the Community) will become a prevalent part of all students' pursuits. Students will personify the Graduate Profile by experiencing challenging and engaging learning. Research-based instructional strategies will be strategically partnered with innovation. We will carry forward the strategic targets identified in our LOVEJOY 2030 Strategic Plan and provide students with opportunities to build Future Ready Skills.

Priority 2: Culture: Legacy of Excellence

Lovejoy ISD will continue to strive to be recognized as the employer of choice for educators who believe districts should be defined by a culture of superior work ethic, mission-driven behavior, continuous improvement, growth mindset, and positive relationships with students, parents, and colleagues. Lovejoy ISD team members will align their actions with our Core Values and prioritize relationships, learning collaboration, results, and fun. Lovejoy ISD will invest in a culture that provides exceptional learning opportunities for students and supports their development toward The Graduate Profile.

Priority 3: Continuous Improvement and Financial Sustainability

Lovejoy ISD will evaluate all areas which impact the student experience. A sustained focus on continuous improvement in all aspects of district services remains a commitment with the goal of providing the highest quality of learning experiences for our students. In support of organizational health and effectiveness, Lovejoy ISD will continue to prioritize planning for short and long-term financial sustainability. We will strategically balance financial decision-making with Lovejoy ISD's mission and commitment to the Lovejoy Experience. Our priority on legislative advocacy in the area of school finance will be emphasized through implementation of a Board Legislative Sub-Committee.

2022-2023 Campus Improvement Plans

DR. LAURIE TINSLEY

Assistant Superintendent of Curriculum and Instruction

WENDY CRAFT

Principal Hart Elementary School

HOLLY HAYNES

Principal Puster Elementary School

COURTNEY HALPIN

Principal Sloan Creek Intermediate School

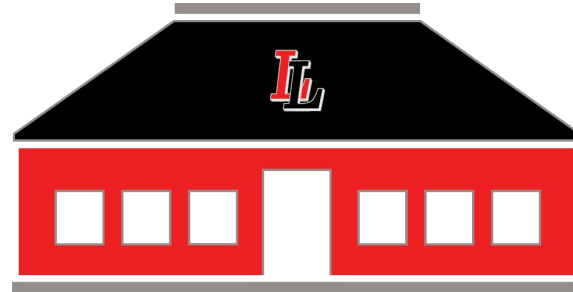
CHRIS KODER

Principal Willow Springs Middle School

DR. TRAVIS ZAMBIASI

Principal Lovejoy High Schools

October 24, 2022
Board Meeting



LOVEJOY
INDEPENDENT SCHOOL DISTRICT

EST. 1917

HART ELEMENTARY

**Campus Improvement Plan
2022-2023**



HART ELEMENTARY

Campus Improvement Team Members 22-23

Teaching Staff

Professional Staff

Courtney Anderson

Katrina Arabie

Laine Collins

Tori Dodd

Sarah Moody

Amy Smith

Business

Brian Butler

Brad Haven

District

Kelly Cowan

Nonteaching

Kristin Dawson

Megan Rawlins

Mary Ruggeri

Parents

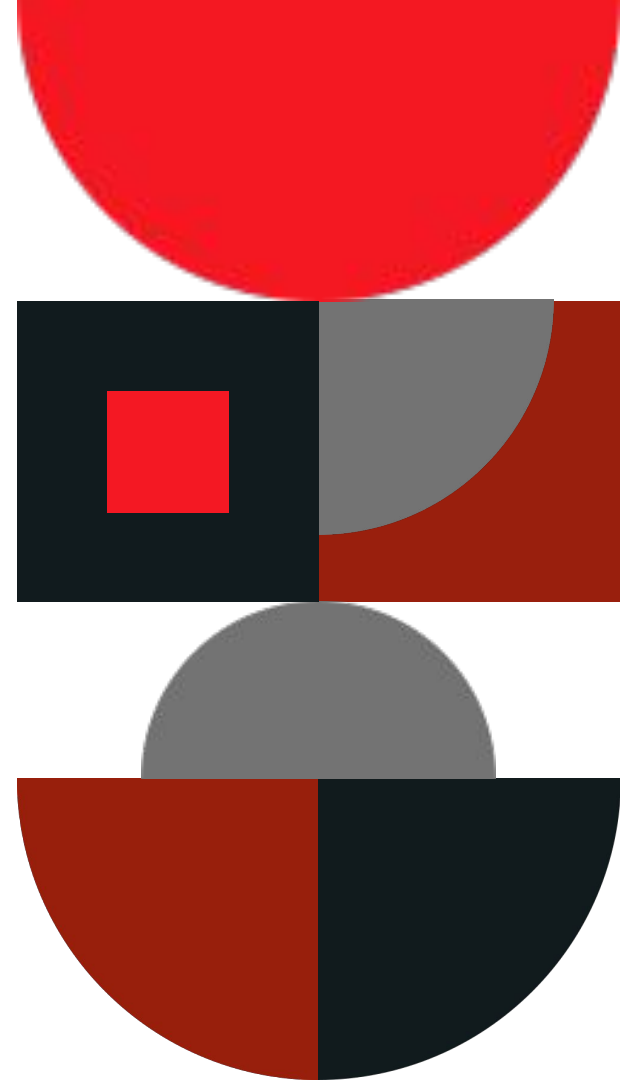
Zeinah Mahaini

Catherine Montgomery

Community

Erin Johnston

Dani Miller



HART ELEMENTARY

Goal 1: ACADEMICS

Lovejoy ISD will continue to demonstrate growth in student academic achievement as evidenced by a broad range of academic measures appropriate for the elementary, intermediate, middle, and high school levels. The Lovejoy ISD Graduate Profile (Intellectually Equipped, Open to the Challenges of Learning, Well-Rounded, Engaged in a Healthy Lifestyle, Fair and Respectful of Others, and Works for Justice in the Community) will become a prevalent part of all students' pursuits. Students will personify the Graduate Profile by experiencing challenging and engaging learning. Research-based instructional strategies will be strategically partnered with innovation. We will carry forward the strategic targets identified in our LOVEJOY 2030 Strategic Plan and provide students with opportunities to build Future Ready Skills.

Performance Objective 1:

The percentage of 3rd Grade students that score at Meets Grade Level or above on STAAR Reading will increase from 79% to 83% by June 2023.

HB3 Goal

HART ELEMENTARY

Performance Objective 2:

The percentage of 3rd Grade students that score at Meets Grade Level or above on STAAR Mathematics will increase from 79% to 85% by June 2025.

HB3 Goal

Performance Objective 3:

The achievement gap at the Meets Grade Level or above on STAAR for students identified as economically disadvantaged will decrease from 16% to 12% in all subjects by June 2025.

Performance Objective 4:

The percentage of students that score a Masters Grade Level on STAAR all subjects will increase from 80% to 85% by June 2023.

Performance Objective 5:

Hart Elementary will implement the Professional Learning Communities framework to support a collaborative culture and improved student learning experience.

HART ELEMENTARY

Performance Objective 6:

Kindergarten - 2nd grade students will increase the number of students who are reading on or above grade level on mClass and DRA from 85% to 90% by June of 2023.

HB3 Goal

Performance Objective 7:

Hart Elementary will increase average daily attendance to at least 98.2% from 97.6%.

HART ELEMENTARY

Goal 2: CULTURE: LEGACY OF EXCELLENCE

Lovejoy ISD will continue to strive to be recognized as the employer of choice for educators who believe districts should be defined by a culture of superior work ethic, mission-driven behavior, continuous improvement, growth mindset, and positive relationships with students, parents, and colleagues. Lovejoy ISD team members will align their actions with our Core Values and prioritize relationships, learning collaboration, results, and fun. Lovejoy ISD will invest in a culture that provides exceptional learning opportunities for students and supports their development toward the Graduate Profile.

Performance Objective 1:

Hart Elementary will provide multiple avenues of support to new and veteran teachers through professional development and a teacher mentorship program in an effort to retain and grow our current staff members.

Performance Objective 2:

Hart Elementary will implement and emphasize the PK-12 Lovejoy Graduate Profile with students, staff, parents, and the community with an emphasis in Leopard P.R.I.D.E. (Purpose, Respect, Integrity, Drive, Enthusiasm)

HART ELEMENTARY

Performance Objective 3:

Hart Elementary administrators will provide personalized learning opportunities that promote ownership of professional growth and ensure relevant support for employees.

HART ELEMENTARY

Goal 3: CONTINUOUS IMPROVEMENT AND FINANCIAL SUSTAINABILITY

Lovejoy ISD will evaluate all areas which impact the student experience. A sustained focus on continuous improvement in all aspects of district services remains a commitment with the goal of providing the highest quality of learning experiences for our students. In support of organizational health and effectiveness, Lovejoy ISD will continue to prioritize planning for short and long-term financial sustainability. We will strategically balance financial decision-making with Lovejoy ISD's mission and commitment to the Lovejoy Experience. Our priority on legislative advocacy in the area of school finance will be emphasized through implementation of a Board Legislative Sub-Committee.

Performance Objective 1:

Hart Elementary will participate in a zero-based budget process.

HART ELEMENTARY

Goal 4: PARENT AND COMMUNITY PARTNERSHIP

Lovejoy ISD will build strong community connections and trust through effective communication with both internal and external stakeholders. Through a shared commitment to our mission and core values, we will build upon Lovejoy ISD's Legacy of Excellence. We will maintain high expectations and leverage the collective impact of the Lovejoy ISD community to ensure achievement of outcomes on behalf of students. Lovejoy ISD traditions will enable us to honor the past, celebrate the present, and provide a continuing legacy for the future. Parent and Community involvement and transparency will be prioritized as tools for continuous improvement.

Performance Objective 1:

Hart Elementary will establish partnerships (e.g. business, industry, community, or educational) that enhance the student learning experience.

Performance Objective 2:

Hart Elementary will work with the district volunteer portal to match areas of need with community/parent expertise.

HART ELEMENTARY

Performance Objective 3:

Hart Elementary will implement opportunities for stakeholder (staff, parents, community and students) involvement to increase transparency and leverage collective involvement, resulting in improved outcomes for students.

Performance Objective 4:

Hart elementary will build a cohesive, positive culture of trust and inclusion that engages all stakeholders.

HART ELEMENTARY

Goal 5: SAFETY AND SECURITY

Lovejoy ISD will continuously examine and analyze best practices in the areas of safety and security. We commit to a focus on safety, security, and protecting Lovejoy ISD's positive learning environment. The personal and social needs of Lovejoy ISD students will be prioritized.

Performance Objective 1:

Hart Elementary will implement security communication protocols and tools.

Performance Objective 2:

Hart Elementary will conduct monthly safety drills and provide training to our staff and community.

Performance Objective 3:

Hart Elementary will review support and processes for mental health and behavioral threat assessment designed by the district.

Performance Objective 4:

Hart Elementary will leverage the position of School Marshal to update and review current safety protocols and procedures with the community, staff and students.

PUSTER ELEMENTARY

**Campus Improvement Plan
2022-2023**



PUSTER ELEMENTARY

Campus Improvement Team Members 22-23

Teaching Staff

Professional Staff

Rebecca Harper
Madison Murphy
Caroline Dulemba
Melanie DeBord
Anna Smith

Business

Efren Ortiz
Sean Robison

Parents

Sean Hamilton
Alesia Burnett

Non-Teaching

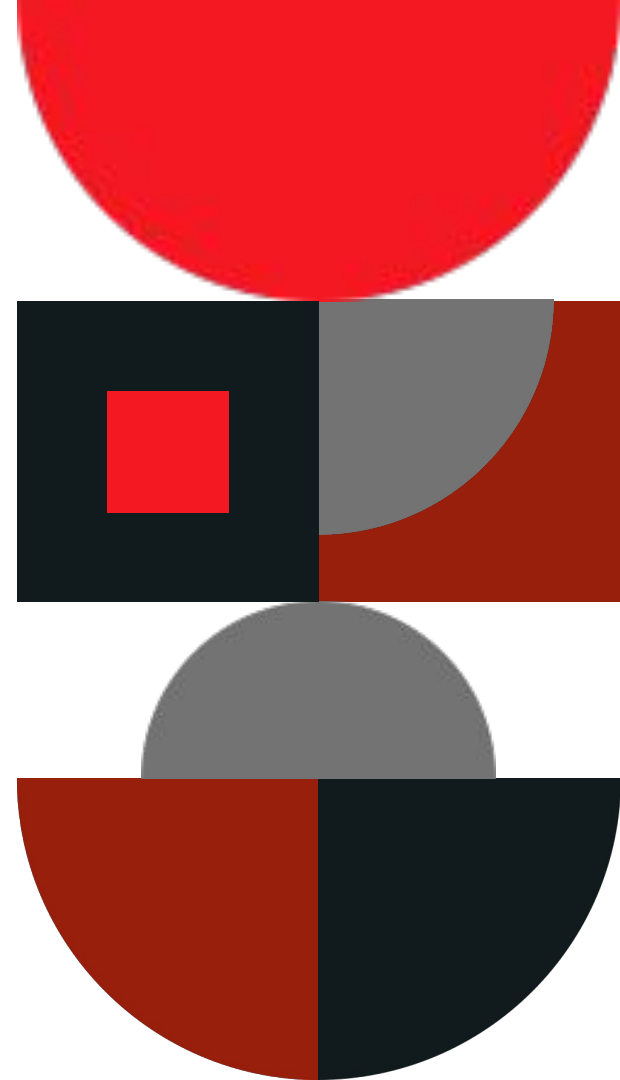
Holly Haynes
Angie George
Brittany Buaas
Ariel Stewart

Community

Richard Williams

District

Heather Fisher



Lovejoy Independent School District Robert L. Puster Elementary School

2022-2023 Performance Objectives

Accountability Rating: A

Distinction Designations:

Academic Achievement in Mathematics

Top 25 Percent: Comparative Closing the Gaps

Postsecondary Readiness



Goals

PUSTER ELEMENTARY

Goal 1: ACADEMICS

Lovejoy ISD will continue to demonstrate growth in student academic achievement as evidenced by a broad range of academic measures appropriate for the elementary, intermediate, middle, and high school levels. The Lovejoy ISD Graduate Profile (Intellectually Equipped, Open to the Challenges of Learning, Well-Rounded, Engaged in a Healthy Lifestyle, Fair and Respectful of Others, and Works for Justice in the Community) will become a prevalent part of all students' pursuits. Students will personify the Graduate Profile by experiencing challenging and engaging learning. Research-based instructional strategies will be strategically partnered with innovation. We will carry forward the strategic targets identified in our LOVEJOY 2030 Strategic Plan and provide students with opportunities to build Future Ready Skills.

Performance Objective 1:

The percentage of 3rd Grade students that score at Meets Grade Level or above on STAAR Reading will increase from 83% to 90% by June 2025.

HB3 Goal

PUSTER ELEMENTARY

Performance Objective 2:

The percentage of 3rd Grade students that score at Meets Grade Level or above on STAAR Mathematics will increase from 85% to 91% by June 2025.

HB3 Goal

Performance Objective 3:

The percentage of 4th Grade students that score at Meets Grade Level or above on STAAR Reading will increase from 81% to 87% by June 2025.

HB3 Goal

Performance Objective 4:

The percentage of 4th Grade students that score at Meets Grade Level or above on STAAR Math will increase from 82% to 88% by June 2025.

HB3 Goal

PUSTER ELEMENTARY

Performance Objective 5:

Robert L. Puster Elementary will implement the Professional Learning Communities framework to support a collaborative culture and improved student learning experience.

Performance Objective 6:

All students will meet or exceed the standard for a year's growth in reading as measured by DRA and mClass assessments.

HB3 Goal

Performance Objective 7:

Robert L. Puster Elementary will increase average daily attendance to at least 98.2%.

PUSTER ELEMENTARY

Goal 2: CULTURE: LEGACY OF EXCELLENCE

Lovejoy ISD will continue to strive to be recognized as the employer of choice for educators who believe districts should be defined by a culture of superior work ethic, mission-driven behavior, continuous improvement, growth mindset, and positive relationships with students, parents, and colleagues. Lovejoy ISD team members will align their actions with our Core Values and prioritize relationships, learning collaboration, results, and fun. Lovejoy ISD will invest in a culture that provides exceptional learning opportunities for students and supports their development toward the Graduate Profile.

Performance Objective 1:

Robert L. Puster Elementary will provide multiple avenues of support to new and veteran teachers through professional development and teacher mentorship programs in an effort to retain and grow our current staff members.

Performance Objective 2:

Robert L. Puster Elementary will implement and emphasize the PK-12 Lovejoy Graduate Profile with students, staff, parents, and the community.

PUSTER ELEMENTARY

Performance Objective 3:

Robert L. Puster Elementary administrators will provide personalized learning opportunities that promote ownership of professional growth and ensure relevant support for employees.

Performance Objective 4:

Robert L. Puster Elementary will create systems of support for teacher planning, preparation and collaboration.

PUSTER ELEMENTARY

Goal 3: CONTINUOUS IMPROVEMENT AND FINANCIAL SUSTAINABILITY

Lovejoy ISD will evaluate all areas which impact the student experience. A sustained focus on continuous improvement in all aspects of district services remains a commitment with the goal of providing the highest quality of learning experiences for our students. In support of organizational health and effectiveness, Lovejoy ISD will continue to prioritize planning for short and long-term financial sustainability. We will strategically balance financial decision-making with Lovejoy ISD's mission and commitment to the Lovejoy Experience. Our priority on legislative advocacy in the area of school finance will be emphasized through implementation of a Board Legislative Sub-Committee.

Performance Objective 1:

Robert L. Puster Elementary will participate in a zero-based budget process.

PUSTER ELEMENTARY

Goal 4: PARENT AND COMMUNITY PARTNERSHIP

Lovejoy ISD will build strong community connections and trust through effective communication with both internal and external stakeholders. Through a shared commitment to our mission and core values, we will build upon Lovejoy ISD's Legacy of Excellence. We will maintain high expectations and leverage the collective impact of the Lovejoy ISD community to ensure achievement of outcomes on behalf of students. Lovejoy ISD traditions will enable us to honor the past, celebrate the present, and provide a continuing legacy for the future. Parent and Community involvement and transparency will be prioritized as tools for continuous improvement.

Performance Objective 1:

Puster Elementary will establish partnerships (e.g. business, industry, community, or educational) that enhance the student learning experience.

PUSTER ELEMENTARY

Performance Objective 2:

Robert L. Puster Elementary will work from the district created volunteer portal to match campus areas of need with community/parent expertise.

Performance Objective 3:

Robert L. Puster Elementary will implement opportunities for stakeholder (staff, parents, community and students) involvement to increase transparency and leverage collective involvement, resulting in improved outcomes for students.

Performance Objective 4:

Robert L. Puster Elementary will build a cohesive, positive culture of trust and inclusion that engages all stakeholders.

PUSTER ELEMENTARY

Goal 5: SAFETY AND SECURITY

Lovejoy ISD will continuously examine and analyze best practices in the areas of safety and security. We commit to a focus on safety, security, and protecting Lovejoy ISD's positive learning environment. The personal and social needs of Lovejoy ISD students will be prioritized.

Performance Objective 1:

Robert L. Puster Elementary will implement security communication protocols and tools.

Performance Objective 2:

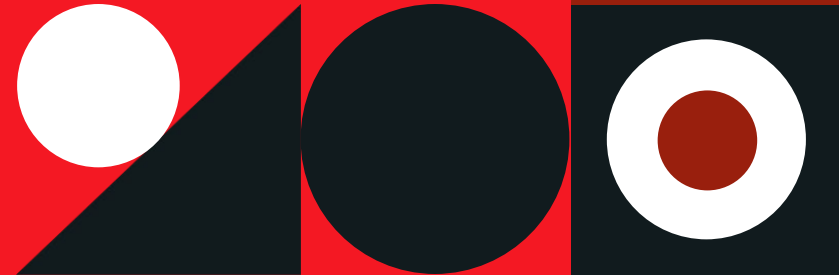
Robert L. Puster Elementary will conduct monthly safety drills and provide training to our staff and community.

Performance Objective 3:

Robert L. Puster will leverage the position of School Marshal to update and review current safety protocols and procedures with the community, staff and students.

SLOAN CREEK INTERMEDIATE

**Campus Improvement Plan
2022-2023**



SLOAN CREEK INTERMEDIATE

Campus Improvement Team Members 22-23

Teaching Staff

Staff

Jennifer Waters

Aimee Wisdom

Courtney Holland

Ryan Rohlmeier

Laura Alotaibi

Allan Kuethe

Business

Matt Verhalen

Clint Mervicker

Parents

Brooke Sanders

Jennifer Meldrum

Nonteaching Professional

Courtney Halpin

Jon Jamar

Julie Boardman

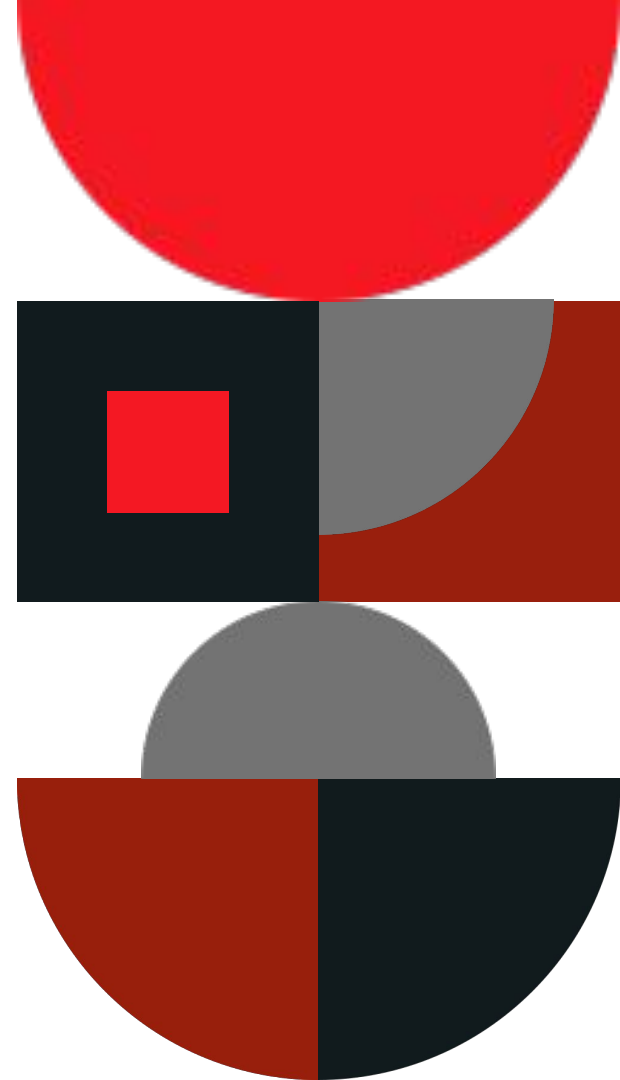
Kirsten Cermak

Community

Paula Hintz

District

Allison Claunch



Goals

SLOAN CREEK INTERMEDIATE

Goal 1: ACADEMICS

Lovejoy ISD will continue to demonstrate growth in student academic achievement as evidenced by a broad range of academic measures appropriate for the elementary, intermediate, middle, and high school levels. The Lovejoy ISD Graduate Profile (Intellectually Equipped, Open to the Challenges of Learning, Well-Rounded, Engaged in a Healthy Lifestyle, Fair and Respectful of Others, and Works for Justice in the Community) will become a prevalent part of all students' pursuits. Students will personify the Graduate Profile by experiencing challenging and engaging learning. Research-based instructional strategies will be strategically partnered with innovation. We will carry forward the strategic targets identified in our LOVEJOY 2030 Strategic Plan and provide students with opportunities to build Future Ready Skills.

Performance Objective 1:

Students not meeting grade level in 6th grade reading will decrease from 24% to 19% by June 2025.

SLOAN CREEK INTERMEDIATE

Performance Objective 2:

The percentage of students that score a Masters Grade Level on 5th Grade STAAR Science will increase from 39% to 49% by June 2025.

Performance Objective 3:

Sloan Creek Intermediate School will implement a comprehensive school counseling program to include guidance curriculum, responsive services, individual planning, and system support. (HB 18)

Performance Objective 4:

Sloan Creek Intermediate School will explore innovative master scheduling options that incorporate strategic time for student academic intervention.

Performance Objective 5:

Sloan Creek Intermediate School will implement the Professional Learning Communities framework to support a collaborative culture and improved student learning experience.

SLOAN CREEK INTERMEDIATE

Performance Objective 6:

Sloan Creek Intermediate School will maintain or exceed a daily average attendance of 98.3%.

Performance Objective 7:

The percentage of 5th grade students that did not meet or were approaching grade level for 5th grade math STAAR will decrease from 13% to 9% by June 2025.

SLOAN CREEK INTERMEDIATE

Goal 2: CULTURE: LEGACY OF EXCELLENCE

Lovejoy ISD will continue to strive to be recognized as the employer of choice for educators who believe districts should be defined by a culture of superior work ethic, mission-driven behavior, continuous improvement, growth mindset, and positive relationships with students, parents, and colleagues. Lovejoy ISD team members will align their actions with our Core Values and prioritize relationships, learning collaboration, results, and fun. Lovejoy ISD will invest in a culture that provides exceptional learning opportunities for students and supports their development toward the Graduate Profile.

Performance Objective 1:

Sloan Creek Intermediate School will provide multiple avenues of support to new and veteran teachers through professional development and teacher mentorship program in an effort to retain and grow our current staff members.

SLOAN CREEK INTERMEDIATE

Performance Objective 2:

Sloan Creek Intermediate School will implement and emphasize the PK-12 Lovejoy Graduate Profile with students, staff, parents, and the community.

Performance Objective 3:

Sloan Creek Intermediate School will provide personalized learning opportunities that promote ownership of professional growth and ensure relevant support for employees.

SLOAN CREEK INTERMEDIATE

Goal 3: CONTINUOUS IMPROVEMENT AND FINANCIAL SUSTAINABILITY

Lovejoy ISD will evaluate all areas which impact the student experience. A sustained focus on continuous improvement in all aspects of district services remains a commitment with the goal of providing the highest quality of learning experiences for our students. In support of organizational health and effectiveness, Lovejoy ISD will continue to prioritize planning for short and long-term financial sustainability. We will strategically balance financial decision-making with Lovejoy ISD's mission and commitment to the Lovejoy Experience. Our priority on legislative advocacy in the area of school finance will be emphasized through implementation of a Board Legislative Sub-Committee.

Performance Objective 1:

Sloan Creek Intermediate School will participate in zero based budgeting.

Performance Objective 2:

Sloan Creek Intermediate School will closely watch enrollment trends to ensure staffing efficiencies contribute to financial sustainability.

SLOAN CREEK INTERMEDIATE

Goal 4: PARENT AND COMMUNITY PARTNERSHIP

Lovejoy ISD will build strong community connections and trust through effective communication with both internal and external stakeholders. Through a shared commitment to our mission and core values, we will build upon Lovejoy ISD's Legacy of Excellence. We will maintain high expectations and leverage the collective impact of the Lovejoy ISD community to ensure achievement of outcomes on behalf of students. Lovejoy ISD traditions will enable us to honor the past, celebrate the present, and provide a continuing legacy for the future. Parent and Community involvement and transparency will be prioritized as tools for continuous improvement.

Performance Objective 1:

Sloan Creek Intermediate School will establish partnerships (e.g. business, industry, community, or educational) that enhance the student learning experience.

Performance Objective 2:

Sloan Creek Intermediate School will implement opportunities for stakeholder (staff, parents, community and students) involvement to increase transparency and leverage collective involvement, resulting in improved outcomes for students.

SLOAN CREEK INTERMEDIATE

Performance Objective 3:

Sloan Creek Intermediate School will build a cohesive, positive culture of trust and inclusion that engages all stakeholders.

Performance Objective 4:

Sloan Creek Intermediate School will explore and support pathways for students, families and the community to contribute to the school, which utilize their talents and resources while lifting up their own unique value.

SLOAN CREEK INTERMEDIATE

Goal 5: SAFETY AND SECURITY

Lovejoy ISD will continuously examine and analyze best practices in the areas of safety and security. We commit to a focus on safety, security, and protecting Lovejoy ISD's positive learning environment. The personal and social needs of Lovejoy ISD students will be prioritized.

Performance Objective 1:

Sloan Creek Intermediate School will leverage the school marshal to effectively implement security communication protocols and tools.

Performance Objective 2:

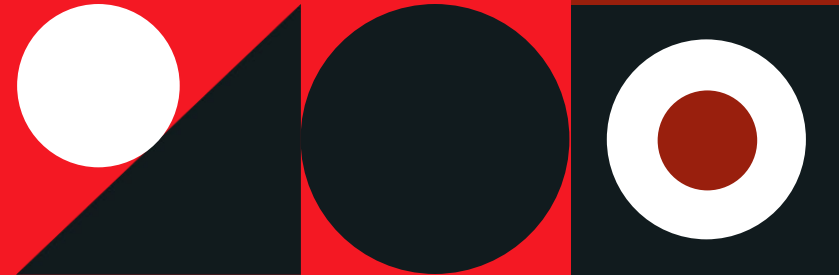
Sloan Creek Intermediate School will conduct monthly safety drills and provide training to our staff and community.

Performance Objective 3:

Sloan Creek Intermediate will foster partnerships with local law enforcement to strengthen systems of campus safety and security.

WILLOW SPRINGS MIDDLE SCHOOL

**Campus Improvement Plan
2022-2023**



WILLOW SPRINGS MIDDLE SCHOOL

Campus Improvement Team Members 22-23

Teaching Staff

!

Bryce Whitling
Janice Porter
Jenny Perez
Laci Garza
Will Yaeger
Christina Person

Nonteaching

Rachael Merrick, Rebecca May, Carey Miller

Amy Russell, Hollye Edwards

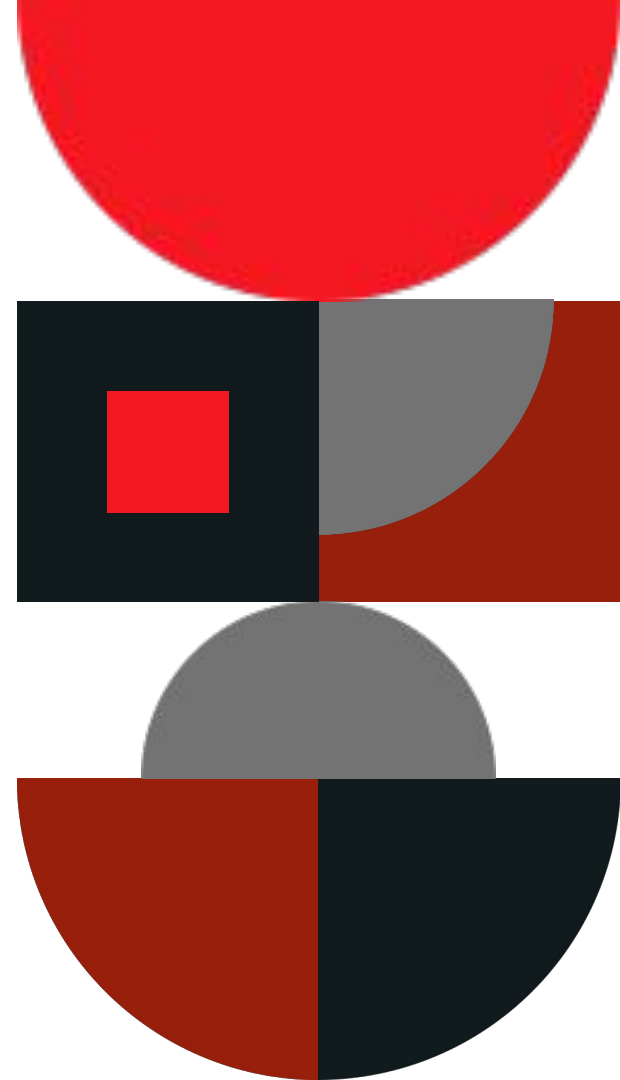
Community

Michelle Wilde

Business

Cindy Bronson

District



Lovejoy Independent School District Willow Springs Middle School

2022-2023 Performance Objectives

Accountability Rating: A

Distinction Designations:

Academic Achievement in English Language Arts/Reading

Academic Achievement in Mathematics

Top 25 Percent: Comparative Academic Growth

Top 25 Percent: Comparative Closing the Gaps

Postsecondary Readiness



GOALS

WILLOW SPRINGS MIDDLE SCHOOL

Goal 1:ACADEMICS

Lovejoy ISD will continue to demonstrate growth in student academic achievement as evidenced by a broad range of academic measures appropriate for the elementary, intermediate, middle, and high school levels. The Lovejoy ISD Graduate Profile (Intellectually Equipped, Open to the Challenges of Learning, Well-Rounded, Engaged in a Healthy Lifestyle, Fair and Respectful of Others, and Works for Justice in the Community) will become a prevalent part of all students' pursuits. Students will personify the Graduate Profile by experiencing challenging and engaging learning. Research-based instructional strategies will be strategically partnered with innovation. We will carry forward the strategic targets identified in our LOVEJOY 2030 Strategic Plan and provide students with opportunities to build Future Ready Skills.

Performance Objective 1:

The percentage of 8th Grade students that score at Meets Grade Level or above on STAAR Social Studies will increase from 64% to 70% by June 2025.

WILLOW SPRINGS MIDDLE SCHOOL

Performance Objective 2:

The achievement gap at the Meets Grade Level or above on STAAR for students identified as economically disadvantaged will decrease from 16% to 12% in all subjects by June 2025.

Performance Objective 3:

The percentage of students that score a Masters Grade Level on STAAR Reading in 8th grade will increase from 66.84% to 70% by June 2025.

Performance Objective 4:

The percentage of students that score a Masters Grade Level on STAAR Science in 8th grade will increase from 48.45% to 52% by June 2025.

Performance Objective 5:

Willow Springs will follow the comprehensive school counseling program to include guidance curriculum, responsive services, individual planning, and system support. (HB 18)

WILLOW SPRINGS MIDDLE SCHOOL

Performance Objective 6:

Willow Springs will provide educational opportunities for students to develop the soft skills necessary for post secondary education and/or workforce.

Performance Objective 7:

Willow Springs will explore innovative master scheduling options that improve the timing of staff allocations, hiring and course selection.

Performance Objective 8:

Willow Springs will implement the Professional Learning Communities framework to support a collaborative culture and improved student learning experience.

Performance Objective 9:

The percentage of students that score a Masters Grade Level on STAAR Reading in 8th grade will increase from 90% to 93% by June 2025.

WILLOW SPRINGS MIDDLE SCHOOL

Performance Objective 10:

The percentage of 7th Grade students that score at Masters Grade Level or above on STAAR Math will increase from 70.23% to 73% by June 2025.

Performance Objective 11:

The percentage of 7th Grade students that score at Masters Grade Level or above on STAAR RLA will increase from 76.57% to 80% by June 2025.

WILLOW SPRINGS MIDDLE SCHOOL

Goal 2: CULTURE: LEGACY OF EXCELLENCE

Lovejoy ISD will continue to strive to be recognized as the employer of choice for educators who believe districts should be defined by a culture of superior work ethic, mission-driven behavior, continuous improvement, growth mindset, and positive relationships with students, parents, and colleagues. Lovejoy ISD team members will align their actions with our Core Values and prioritize relationships, learning collaboration, results, and fun. Lovejoy ISD will invest in a culture that provides exceptional learning opportunities for students and supports their development toward the Graduate Profile.

Performance Objective 1:

Willow Springs Middle School will provide professional development and mentorship to both new and returning teachers.

Performance Objective 2:

Willow Springs Middle School will explore all options for ensuring that staff feel valued and needed at the campus level.

Performance Objective 3:

Willow Springs will implement and emphasize the PK-12 Lovejoy Graduate Profile with students, staff, parents, and community.

WILLOW SPRINGS MIDDLE SCHOOL

Goal 3: CONTINUOUS IMPROVEMENT AND FINANCIAL SUSTAINABILITY

Lovejoy ISD will evaluate all areas which impact the student experience. A sustained focus on continuous improvement in all aspects of district services remains a commitment with the goal of providing the highest quality of learning experiences for our students. In support of organizational health and effectiveness, Lovejoy ISD will continue to prioritize planning for short and long-term financial sustainability. We will strategically balance financial decision-making with Lovejoy ISD's mission and commitment to the Lovejoy Experience. Our priority on legislative advocacy in the area of school finance will be emphasized through implementation of a Board Legislative Sub-Committee.

Performance Objective 1:

Willow Springs Middle School will create a budget based on the zero-based budgeting system.

Performance Objective 2:

Willow Springs Middle School will closely monitor the staffing needs that are essential to function.

Performance Objective 3:

Willow Springs Middle School will participate in program reviews that evaluate program efficiency and program experience.

Performance Objective #4:

Willow Springs will strive to maintain an attendance rate of at least 98% weekly throughout the 2022-2023 school year.

WILLOW SPRINGS MIDDLE SCHOOL

Goal 4: PARENT AND COMMUNITY PARTNERSHIP

Lovejoy ISD will build strong community connections and trust through effective communication with both internal and external stakeholders. Through a shared commitment to our mission and core values, we will build upon Lovejoy ISD's Legacy of Excellence. We will maintain high expectations and leverage the collective impact of the Lovejoy ISD community to ensure achievement of outcomes on behalf of students. Lovejoy ISD traditions will enable us to honor the past, celebrate the present, and provide a continuing legacy for the future. Parent and Community involvement and transparency will be prioritized as tools for continuous improvement.

Performance Objective 1:

Willow Springs Middle School will establish partnerships (e.g. business, industry, community, or educational) that enhance the student learning experience.

Performance Objective 2:

Willow Springs Middle School will implement opportunities stakeholder (staff, parents, community and students) involvement to increase transparency and leverage collective involvement, resulting in improved outcomes for students.

WILLOW SPRINGS MIDDLE SCHOOL

Performance Objective 3:

Willow Springs Middle School will build a cohesive, positive culture of trust and inclusion that engages all stakeholders.

Performance Objective 4:

Willow Springs Middle School will explore and support pathways for students, families and the community to contribute to the school/district, which utilize their talents and resources while lifting up their own unique value.

WILLOW SPRINGS MIDDLE SCHOOL

Goal 5: SAFETY AND SECURITY

Lovejoy ISD will continuously examine and analyze best practices in the areas of safety and security. We commit to a focus on safety, security, and protecting Lovejoy ISD's positive learning environment. The personal and social needs of Lovejoy ISD students will be prioritized.

Performance Objective 1:

Willow Springs Middle School will implement security communication protocols and tools.

Performance Objective 2:

Willow Springs Middle School will conduct monthly safety drills and provide training to our staff and community.

Performance Objective 3:

Willow Springs Middle School will utilize the threat assessment protocol when students demonstrate threatening behavior to themselves or to others.

LOVEJOY HIGH SCHOOL

**Campus Improvement Plan
2022-2023**



LOVEJOY HIGH SCHOOL

Campus Improvement Team Members 22-23

Teaching Staff

Staff

Mr. Horst
Mr. McCasland
Ms. Pollard
(Counselor)
Ms. Dollinger
Mr. Glaze
Ms. Varnell
Ms. Gaddie
Ms. Vaughn
Ms. Brewster

Non-Teaching Professional

Ms. Eldredge (AP)
Ms. Emory (Librarian)
Ms. Robbins (Lead)

Dr. Zambiasi (Principal)

Parents

Holly Dominguez
Kelly Abernathy

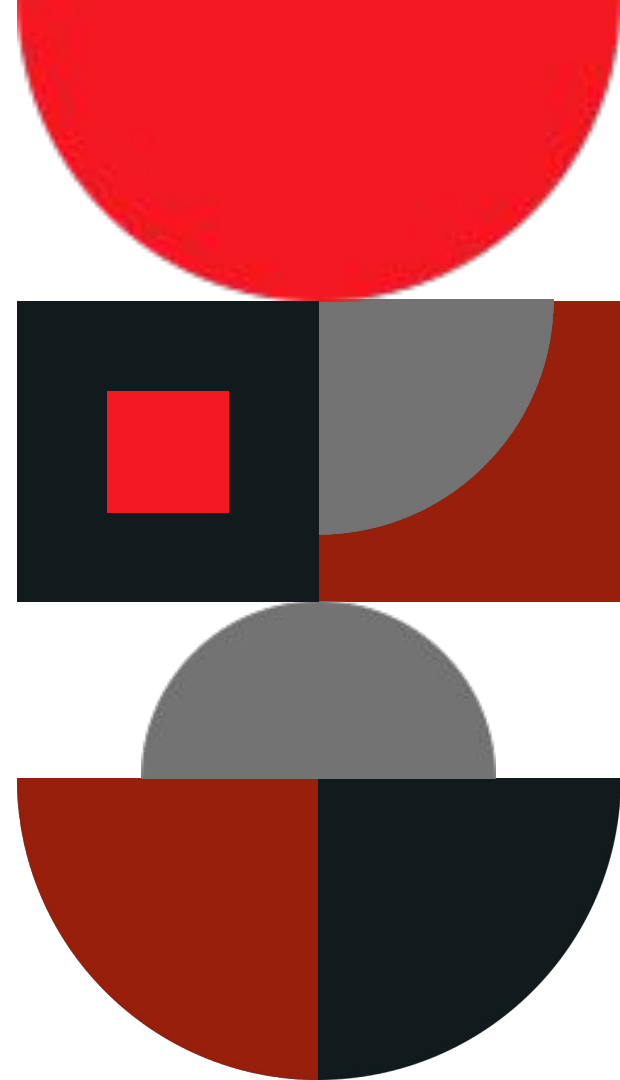
Community

Nancy Lessner

Business

Jostens

istrict Ron



Lovejoy Independent School District Lovejoy High School

2022-2023 Performance Objectives

Accountability Rating: A Distinction Designations:

Academic Achievement in English Language Arts/Reading Academic Achievement in Mathematics

Academic Achievement in Science

Academic Achievement in Social Studies

Top 25 Percent: Comparative Academic Growth

Top 25 Percent: Comparative Closing the Gaps Postsecondary Readiness



GOALS

LOVEJOY HIGH SCHOOL

Goal 1: ACADEMICS

Lovejoy ISD will continue to demonstrate growth in student academic achievement as evidenced by a broad range of academic measures appropriate for the elementary, intermediate, middle, and high school levels. The Lovejoy ISD Graduate Profile (Intellectually Equipped, Open to the Challenges of Learning, Well-Rounded, Engaged in a Healthy Lifestyle, Fair and Respectful of Others, and Works for Justice in the Community) will become a prevalent part of all students' pursuits. Students will personify the Graduate Profile by experiencing challenging and engaging learning. Research-based instructional strategies will be strategically partnered with innovation. We will carry forward the strategic targets identified in our LOVEJOY 2030 Strategic Plan and provide students with opportunities to build Future Ready Skills.

Performance Objective 1: The percent of graduates that meet the criteria for College, Career, and Military Readiness (CCMR) will increase from 96% to 98% by August 2025. (HB 3) ***HB3 Goal**

Performance Objective 2: Lovejoy HS will implement the Professional Learning Communities framework to support a collaborative culture and improved student learning experience.

Performance Objective 3: Lovejoy High School will monitor STAAR and EOC Data Across all core subjects and respond with both intervention and enrichment through various methods which meets individual student need(s). Specifically, Lovejoy High School will monitor the Masters* performance indicator on the Algebra 1, US History, Biology, English 1, and English 2 EOC with the expectation of

LOVEJOY HIGH SCHOOL

Goal 2: CULTURE: LEGACY OF EXCELLENCE

Lovejoy ISD will continue to strive to be recognized as the employer of choice for educators who believe districts should be defined by a culture of superior work ethic, mission-driven behavior, continuous improvement, growth mindset, and positive relationships with students, parents, and colleagues. Lovejoy ISD team members will align their actions with our Core Values and prioritize relationships, learning collaboration, results, and fun. Lovejoy ISD will invest in a culture that provides exceptional learning opportunities for students and supports their development toward the Graduate Profile.

Performance Objective 1: Provide personalized PD that promote ownership of professional growth and ensure relevant support for employees.

LOVEJOY HIGH SCHOOL

Goal 3: CONTINUOUS IMPROVEMENT AND FINANCIAL SUSTAINABILITY

Lovejoy ISD will evaluate all areas which impact the student experience. A sustained focus on continuous improvement in all aspects of district services remains a commitment with the goal of providing the highest quality of learning experiences for our students. In support of organizational health and effectiveness, Lovejoy ISD will continue to prioritize planning for short and long-term financial sustainability. We will strategically balance financial decision-making with Lovejoy ISD's mission and commitment to the Lovejoy Experience. Our priority on legislative advocacy in the area of school finance will be emphasized through implementation of a Board Legislative Sub-Committee.

Performance Objective 1: Lovejoy HS will explore and analyze how to fully utilize existing facility space to be more collaborative and efficient for future ready learning needs. Lovejoy HS will explore partnerships with local credit unions to bring learning experiences, which are both financially sustainable and offers future ready learning experiences.

Performance Objective 2: Lovejoy High School will maintain or exceed a daily average attendance rate of 97.8%

LOVEJOY HIGH SCHOOL

Goal 4: PARENT AND COMMUNITY PARTNERSHIP

Lovejoy ISD will build strong community connections and trust through effective communication with both internal and external stakeholders. Through a shared commitment to our mission and core values, we will build upon Lovejoy ISD's Legacy of Excellence. We will maintain high expectations and leverage the collective impact of the Lovejoy ISD community to ensure achievement of outcomes on behalf of students. Lovejoy ISD traditions will enable us to honor the past, celebrate the present, and provide a continuing legacy for the future. Parent and Community involvement and transparency will be prioritized as tools for continuous improvement.

Performance Objective 1: Lovejoy High School will explore and support pathways for students, families and the community to contribute to the school/district, which utilize their talents and resources while lifting up their own unique value.

LOVEJOY HIGH SCHOOL

Goal 5: SAFETY AND SECURITY

Lovejoy ISD will continuously examine and analyze best practices in the areas of safety and security. We commit to a focus on safety, security, and protecting Lovejoy ISD's positive learning environment. The personal and social needs of Lovejoy ISD students will be prioritized.

Performance Objective 1:

Lovejoy High School will implement security communication protocols and tools.

Performance Objective 2:

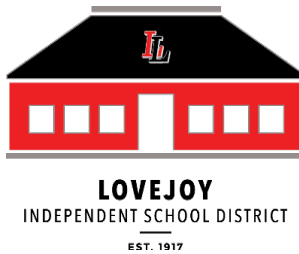
Lovejoy High School will review support and processes for mental health and behavioral threat assessment.

**THANK
YOU**



14. Presentation: Intruder Detection Audits - Report to Board

Presenter: Kevin Parker, Executive Director of Student Services



Lovejoy Independent School District Board of Trustees

Date of Meeting	October 24, 2022
Document Title	Intruder Detection Audit
Presented For	<input type="checkbox"/> Board Action <input checked="" type="checkbox"/> Report/Review Only
Supporting Documents	<input checked="" type="checkbox"/> None <input type="checkbox"/> Attached <input type="checkbox"/> Provided Later
Administrator Responsible	Kevin Parker, Exec. Director of Student Services
Executive Summary	
<p>The Texas Education Agency announced on August 16, 2022 through its education service centers they would be performing Intruder Detection Audits to check the security of exterior doors on campuses throughout the State. Lovejoy ISD received a “notification” call at the beginning of October stating that we would have an audit during the month of October.</p> <p>Intruder Detection Audits test whether a campus is accessible to an unauthorized individual. These audits are conducted as part of Governor Abbott’s school safety directives for all school systems and seek to help districts identify how campuses can improve safety for students, such as maintaining locked exterior doors.</p> <p>Recent guidance from the School Safety Center to all Texas school districts, recommends that audit details not be shared publicly. We acknowledge that parents and community members are likely very interested in the details of the audit results; however, it is in the best interest of the students that we do not share this information to the broader public as it could lead to compromising important campus security information. Specific details of the Intruder Detection Audit are discussed in the executive session and with the Safety and Security Committee. Lovejoy ISD is committed to providing a safe and secure learning environment for our students and staff.</p>	
Fiscal Implications	
N/A	

Administrator Recommendation
N/A
Board Priority
Priority 5 Lovejoy ISD will continuously examine and analyze the best practices of implementation for safety and security; enhancing safety and protecting the positive learning environment and by ensuring the personal/social needs of Lovejoy students are addressed.

15. Cabinet Reports

Presenter: Executive Cabinet Members

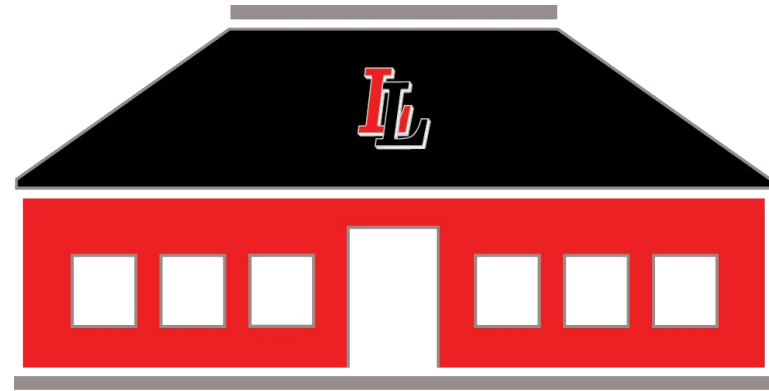
Finance & Operations Cabinet Report

JENNIFER DUPLESSIS, PH.D.

ASSISTANT SUPERINTENDENT OF
FINANCE & OPERATIONS

Regular Board Meeting

OCTOBER 24, 2022



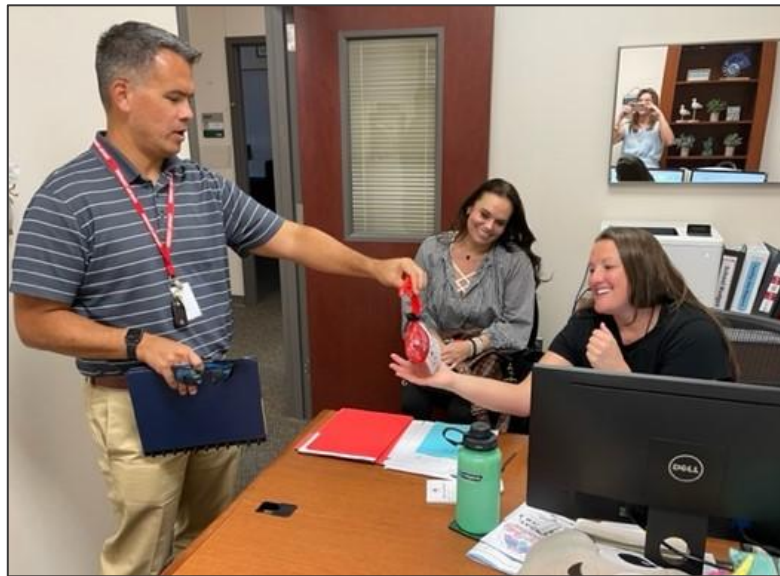
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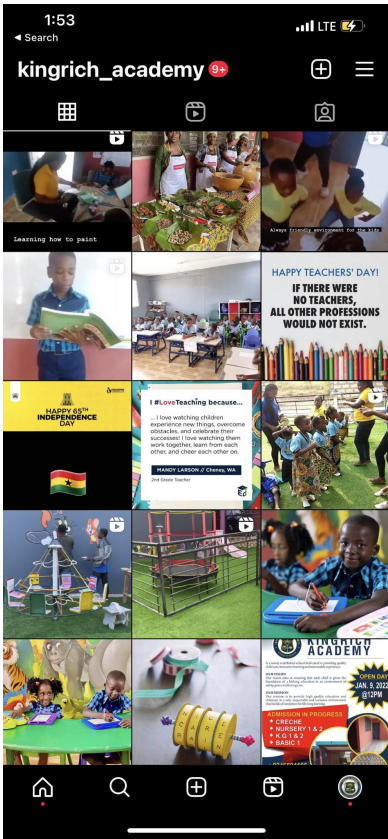
Finance Updates

- Audit Closeout
- Budget Assistant Visits
- VATRE Presentations/Q&A/Website
- Additional Auctions Completed

Budget Assistant Visits/Appreciation



Auction Results



BUS2



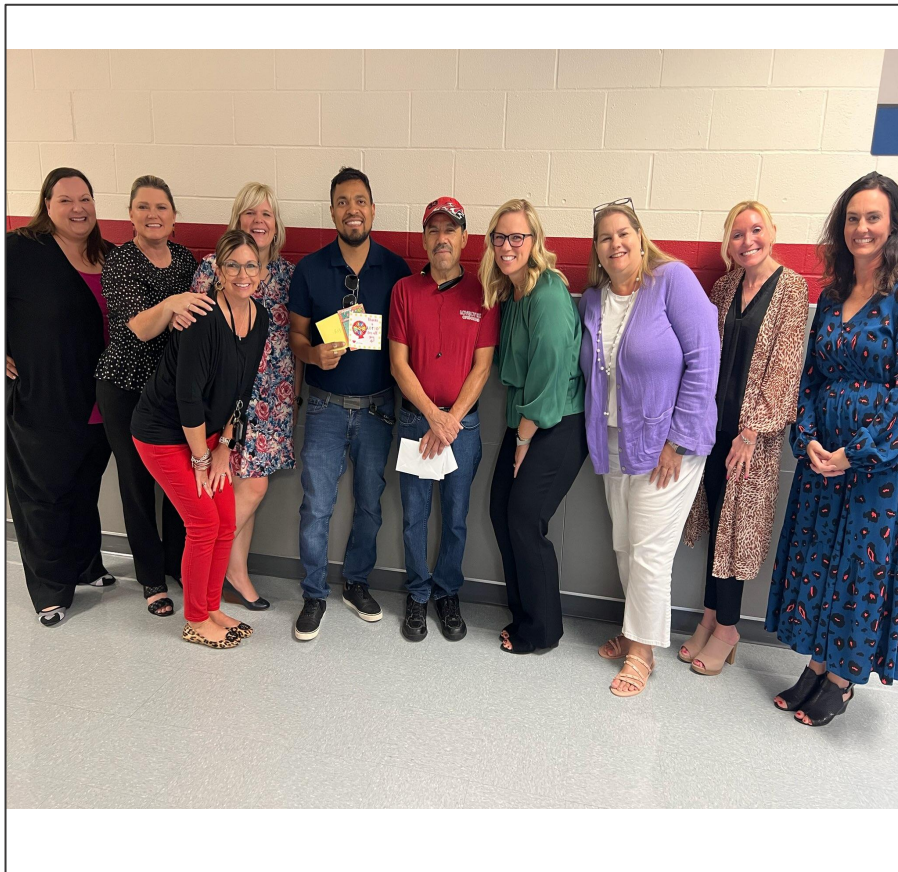
Operations Updates

- ❑ LCDC Playground – Fencing Complete
- ❑ LCDC Doors/Security Access - Thanksgiving Break
- ❑ Puster Playground – ordered equipment, Dec – Jan.
- ❑ Custodial Recognition

Custodial Appreciation Day



Custodial Appreciation Day





THANK YOU

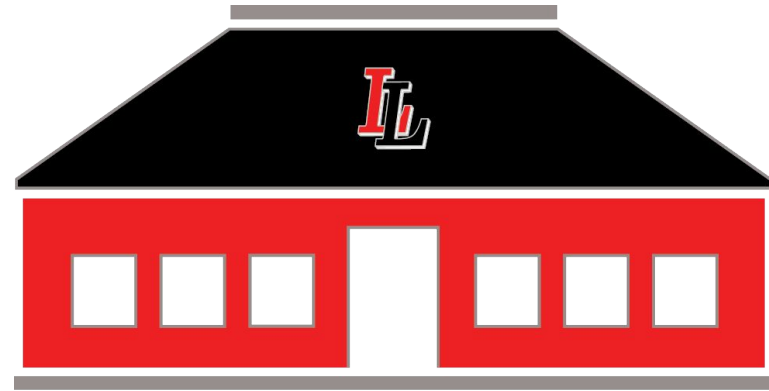
Curriculum and Instruction Update

DR. LAURIE TINSLEY

Assistant Superintendent of Curriculum and Instruction

October 24, 2022

Regular Board Meeting

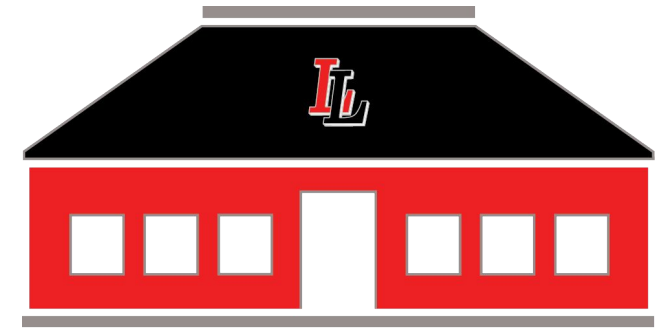


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MULTI-TIERED SYSTEM OF SUPPORTS

MTSS



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What is MTSS?

A **Multi-Tiered System of Supports (MTSS)** is a systemic, continuous-improvement framework in which data-based problem solving and decision-making is practiced across all levels of the educational system for supporting students.

MTSS Components

The MTSS framework is comprised of four essential components: **screening, progress monitoring, multi-level prevention system, and data-based decision.**

|

MTSS Implementation

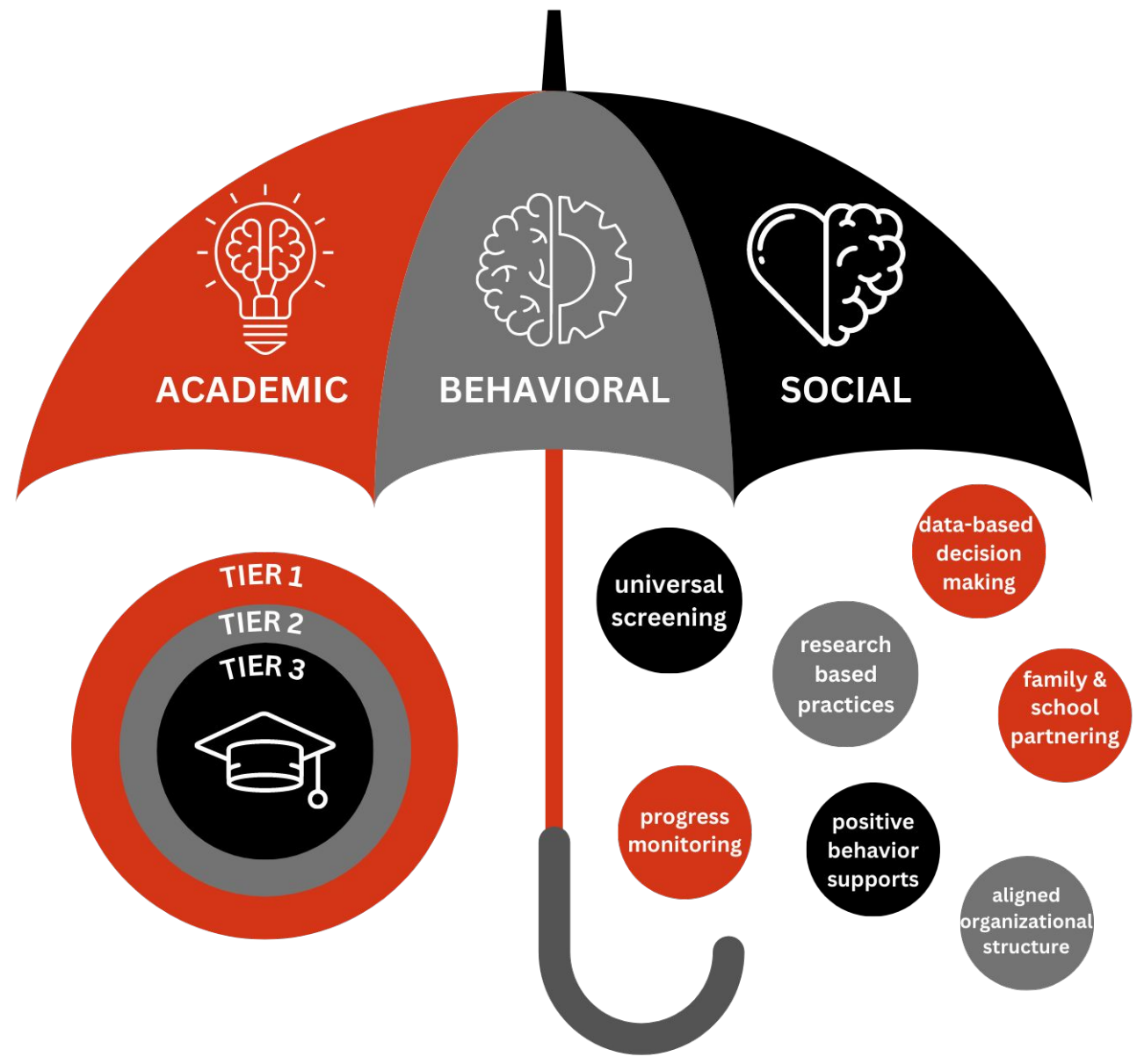
Provided through the collaborative efforts between teachers (general education, special education, gifted/advanced academics), parents, administrators, counselors, and nurses.

Weekly Team/Department Meetings

Problem Solving Team, Kid Talks

MTSS Model

LOVEJOY ISD



MTSS and Professional Learning Communities

A **Professional Learning Community** (PLC) is an ongoing process in which educators work collaboratively in recurring cycles of collective inquiry and action research to achieve better results for the students they serve.

Both MTSS and PLCs are focused on ALL students learning and achieving at high levels.



THANK YOU

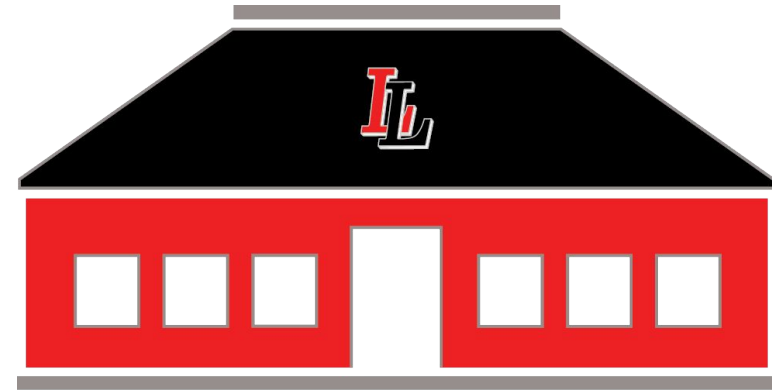
Special Education

Sancy Fuller

Executive Director of Special Education and
Student Support

Regular Board Meeting

October 24, 2022



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Partnering with Parents



Communicating Connecting Resources
Awareness Collaboration Community

Guest Educators- Special Education



Guest Educator Training- Special Education

On Friday, October 14th, the Special Education Department hosted a full day training for Guest Educators. **Eighteen** guest educators interested in subbing in our special education classrooms attended. It was a fabulous day of collaboration and learning! Below are the objectives from the training.

- Understand the roles and responsibilities of a Guest Educator
- Identify basic principles in providing positive behavior support for students
- Demonstrate knowledge of the how assistive technology can be used to support and enhance instruction
- Understand how highly effective instructional strategies can be implemented in all learning environments- resource, co-teach and in class support
- Understand the importance of differentiation, data collection, and documentation in all learning environments
- Connect and collaborate with district team and feel prepared to support student success

Updates on Grants

Dyslexia Grant	Autism Grant
Intervention Materials and Training K-1	Joint Grant with Sherman & Denison
Reading Academy 3rd-5th	Curriculum – Elementary & Secondary
Structured Literacy Training and Intervention Materials for Secondary	Coaching Support
Grow Your Own - Diagnostician	Training – General Education & Special Education Teachers and Parents
Reading Academy 6th-8th & PK	Social Skills Curriculum
Intervention Materials 2nd -5th	
Special Education Dyslexia Materials and Training	
Total – 347,048	Total – 147,000

Lovejoy ISD- Autism Grant



STAR: Grades PK-4	LINKS: Grades 5-12
<p>Star is a research based resource for teaching the six curricular areas of receptive, expressive and spontaneous language as well as functional routines, academics and social skills with:</p> <ul style="list-style-type: none">○ lesson plans○ teaching materials○ curriculum based assessment	<p>Links is a research based web-based resource to teach students to be independent across school, community and vocational routines using:</p> <ul style="list-style-type: none">○ lesson plans○ visual sequence strips○ data systems○ assessment

STAR/LINKS Implementation

Paraprofessionals and teachers that have received the STAR and LINKS training received a half day training specific to discrete trials on October 21, 2022. Job embedded coaching continues on each campus. Teachers have access to the online curriculum resources and are using them as they plan.

Completed:

Initial Training: September 6, 2022- all day

Job Embedded Coaching: September 7&8, 2022- ½ day

Lovejoy ISD Implementation

Structured Literacy Training

Structured Literacy prepares students to decode words in an explicit and systematic manner. This approach not only helps students with dyslexia, but there is substantial evidence that it is effective for *all* readers.

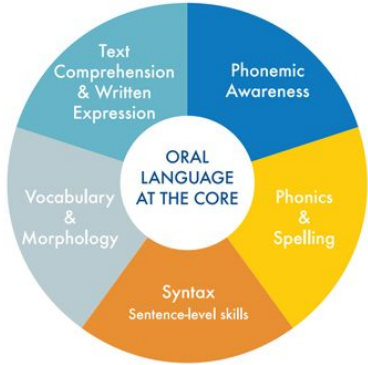
The Essential Components of Reading/ Literacy :

- Oral Language
- Phonemic Awareness
- Phonics and Spelling
- Vocabulary and Morphology
- Fluency
- Syntax
- Text Comprehension and Written Expression



Structured Literacy Training

4th-8th Reading Language Arts Teachers



Supporting Reading Instruction and Intervention

- As part of the Dyslexia Grant the district has been awarded, we have the opportunity to provide structured literacy training, support, and resources to our 4th - 8th grade RLA teachers.
- Oct. 21st - Teacher's were provided explicit training on the five aspects of reading development: phonological awareness, phonics, vocabulary, reading fluency, and reading comprehension.
- Continued coaching sessions will focused on baseline reading and spelling assessments, as well as providing support in interpreting results and using the data to inform reading instruction and intervention.



THANK YOU

Human Resources and Communications Update

ANNA KOENIG

Executive Director of HR & Communications

October 24, 2022

Regular Board Meeting



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Guest Educators

Active Guest Educators	85
Onboarding Process	16
Attended Special Education Training	18



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Guest Educators

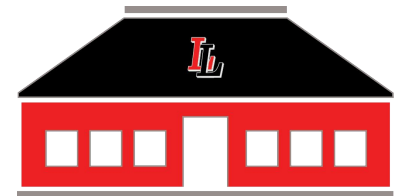
October 14th Training Class



**Next Training Class
December 2, 2022**




**Onboarding Class
October 18, 2022**




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Future Educators Information Session



Have you always wanted to know how to become a teacher but were afraid to ask or thought you couldn't afford it?

It is probably easier and more affordable than you think!



Questions - Email us at LISDHRSupport@Lovejoyisd.net

OPEN TO ALL!

Lovejoy ISD

November 14, 2022

5:00 - 6:00 pm

Lovejoy Elementary Library



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Thank You



LOVEJOY
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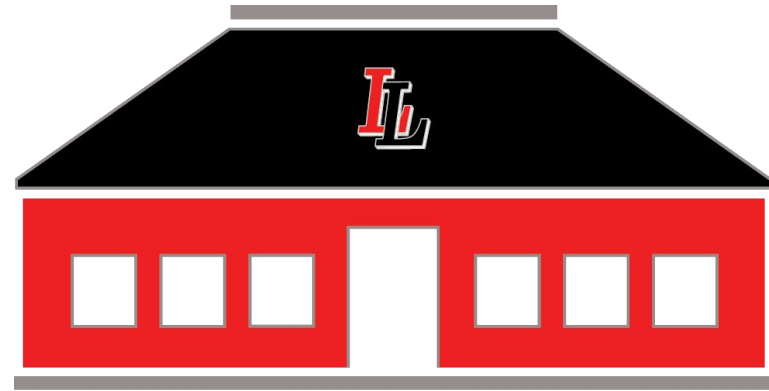
Student Services

Kevin Parker

Executive Director of Student Services

October 24, 2022

LISD Board Meeting



LOVEJOY
INDEPENDENT SCHOOL DISTRICT

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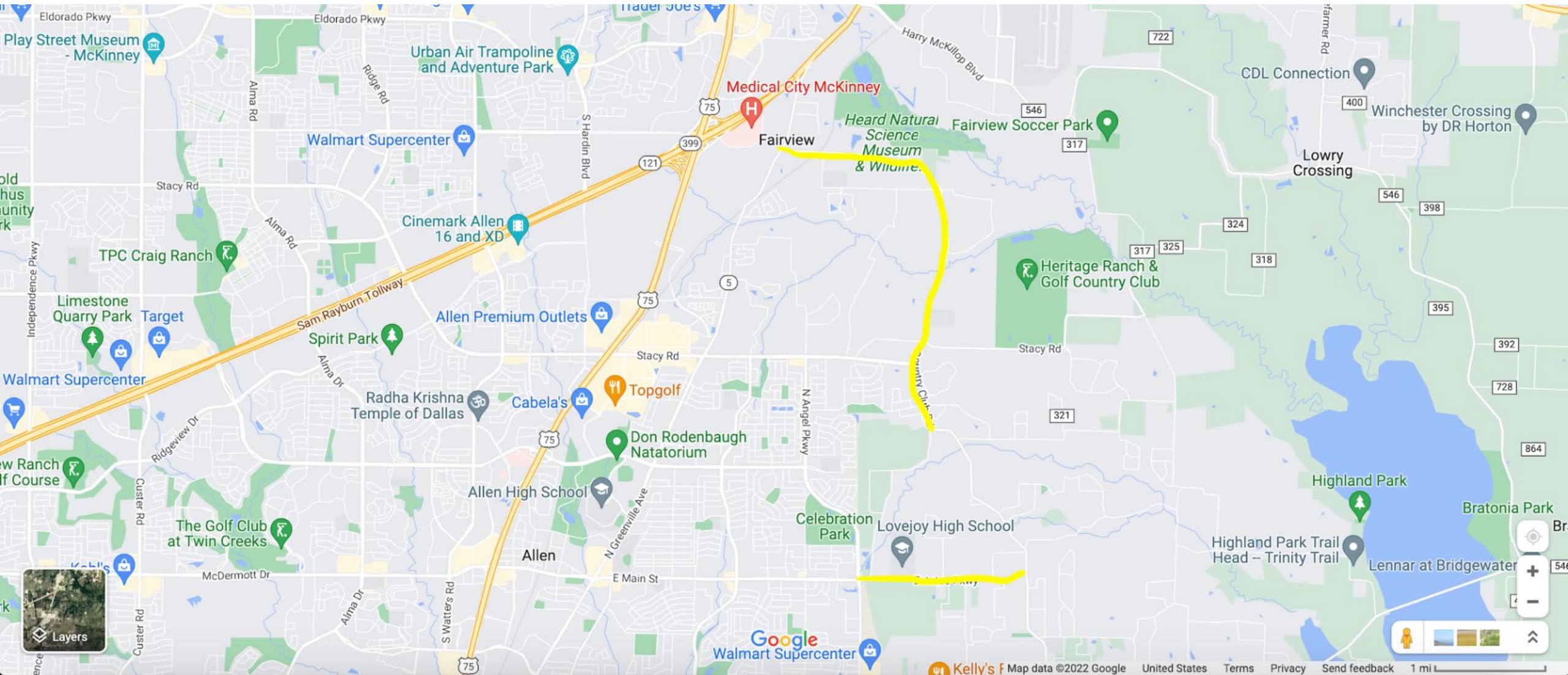
Student Services

FM 2170 (Estates Pkwy)

- Pre-Construction Meeting
 - October 19
- Construction begins on November 5
- Anticipated completion in June/July of 2023
- General Work hours: 9:00 AM-3:30 PM
- Base Repair and adding shoulders to the road way

FM 1378 (Country Club Road)

- Construction began on October 20
- Anticipated completion in September/October 2023
- General Work hours: 9:00 AM-3:30 PM
- Base Repair and adding shoulders to the road way
- Driveway work for the first two months



Medical City McKinney

Fairview

Heard Natural Science Museum & Wildlife Sanctuary

Fairview Soccer Park

Heritage Ranch & Golf Country Club

Cabela's

Topgolf

Don Rodenbaugh Natatorium

Allen High School

Lovejoy High School

Highland Park

Highland Park Trail Head - Trinity Trail

Lennar at Bridgewater

Google Walmart Supercenter

LHS Band



LHS Team Tennis

- Team Tennis just finished up their season and had a really good showing in the playoffs.
- Defeated Crandall (Round 1) and Hallsville (Round 2) before falling to Corsicana in the Regional Quarterfinals

LHS Cross Country

- Regional Meet at Lynn Creek Park (Joe Pool Lake) in Grand Prairie on Tuesday, October 25
 - Girls run at 10:30 AM
 - Boys run at 11:10 AM



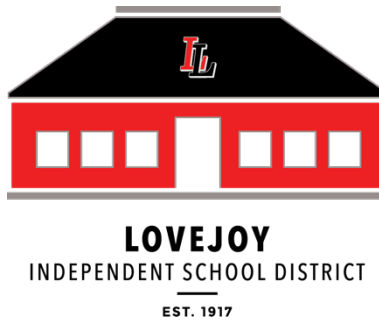
THANK YOU

16. Superintendent's Report

Presenter: Katie Kordel, Superintendent of Schools

17. Public Comments Related to Non-Agenda Items

Presenter: Rodricka Taylor, Coordinator for the Superintendent and Board Services



Public Comment Procedures

Regular Meetings

Submitting for Public Comment

Any individual seeking to speak during the public comment session of a regular board meeting must complete and submit the public comment card by no later than 15 minutes prior to the designated start time provided on the meeting notice.

Public comment cards must be completed in their entirety with accurate and truthful information and must designate whether the speaker is speaking on a specific agenda item. Failure to designate an agenda item relevant to the speaker's comments will result in the classification of the public comment as a non-agenda item comment, to be heard at a later time in the meeting.

The Board will provide speakers that submit a public comment card on an agenda item the opportunity to speak prior to the Board's consideration of the item in the order in which they were received.

Public comment cards are only applicable to the meeting in which they are completed and submitted by the established deadline.

Each individual gets one opportunity per meeting to share their comments with the Board of Trustees, not multiple opportunities per individual agenda items.

If a speaker is not present when his/her name is called, the speaker forfeits the opportunity to speak at that meeting.

The comments made by speakers at public comment reflect the opinions solely of the speaker and not the Board of Trustees as a governing body or the District.

Order of Agenda and Limitations

The Board reserves the right to change the order of the agenda items on the notice of meeting and / or defer agenda items until a later date.

Each speaker will be provided up to three minutes to address the Board of Trustees unless more than 10 speakers sign up to speak, in which case, the presiding officer reserves the right to reduce the time allotted to each speaker to no less than one minute per speaker. (Board Policy BED (LOCAL)).

If at any time, in the opinion of the presiding officer, the individual speaker is attempting to address a non-agenda item in the agenda item public comment period, the presiding officer or designee may stop the speaker and defer the speaker's comments to the appropriate portion of the meeting.

Public comments relating to non-agenda items will be deferred until the end of the meeting if time permits, unless otherwise noted by the Board of Trustees.

Disruptive Behavior

Disruptive behavior will not be tolerated in the meeting. If after the provision of a single warning, the disruptive behavior continues, the disruptive individual may be escorted out of the meeting by District officials and/or law enforcement.

It is a criminal offense for a person, with intent to prevent or disrupt a lawful meeting, to substantially obstruct or interfere with the ordinary conduct of a meeting by physical action or verbal utterance.

Conduct defined by Texas Penal Code §42.01 and Board Policies BED (LEGAL) and BED (LOCAL).

Failure to yield the podium at the conclusion of the time allotted to a speaker at public comment constitutes a disruption and will be addressed accordingly.

Comments made to the Board of Trustees by meeting attendees and/or speakers outside of the designated public comment periods during a meeting constitute a disruption.

Board's Response to Public Comment

Specific factual information or recitation of existing policy may be furnished in response to inquiries, but the Board shall not deliberate or decide regarding any subject that is not included on the agenda posted with notice of the meeting. The Board may also refer a speaker to a staff member in authority over the issue.

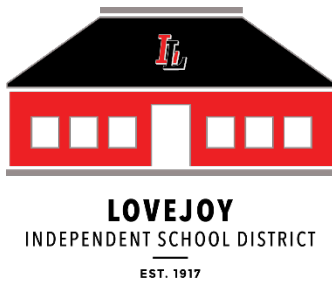
For specific complaints or concerns, speakers are encouraged to utilize the District's appropriate grievance procedures and policies set forth in Board Policies FNG (LOCAL), DGBA (LOCAL), and GF (LOCAL).

Special Meetings

The procedures outlined herein apply to special called Board meetings. However, comments at special called Board meetings are limited to agenda items only.

Statement of Non-Discrimination

The Board does not discriminate against speech on the basis of viewpoint.



School Board Public Comments Sign In October 24, 2022

The Board of Trustees encourages public comment. All public comment at a meeting other than a regularly scheduled meeting should be limited to agenda items posted for the meeting. By signing up to provide public comment at a Board meeting, you are acknowledging and accepting the procedures for public comment available online at lovejoyisd.net.

Any individual seeking to speak during the public comment session of a regular board meeting must complete and submit the public comment card by no later than 15 minutes prior to the designated start time provided on the meeting notice. Public comment cards must be completed in their entirety with accurate and truthful information and must designate whether the speaker is speaking on a specific agenda item. Failure to designate an agenda item relevant to the speaker's comments will result in the classification of the public comment as a non-agenda item comment, to be heard at a later time in the meeting. Public comment cards are only applicable to the meeting in which they are completed and submitted by the established deadline.

Each individual will have one opportunity per meeting to share their comments with the Board of Trustees, not multiple opportunities per individual agenda items. If a speaker is not present when his/her name is called, the speaker forfeits the opportunity to speak at that meeting. All speakers will be limited to no more than three minutes. The presiding officer reserves the right to reduce the number of minutes per speaker to no less than one minute per speaker in order to maintain effective meeting management. The speakers will be recognized in the order in which each person signs up. If there are more speakers than time allotted for public comment, the amount of time per speaker may be reduced, as determined appropriate by the Board of Trustees. If time does not allow for you to speak at public comment, the Board of Trustees may allot additional time for public comment or defer specific agenda items for review at a subsequent meeting in an effort to allow more public comment, as determined necessary by the Board. This public comment card will not be maintained from one meeting to the next and is only applicable to the meeting on the date in which it was submitted.

If you have a specific concern related to an employee of the District or a specific student issue, you are encouraged to utilize the District's grievance procedures provided in Board Policies DGBA (LOCAL), FNG (LOCAL), and GF (LOCAL) or applicable grievance process. Each grievance procedure allows for an individual to redress grievances with the Board of Trustees. All relevant policies are available online at lovejoyisd.net.

Disruptive behavior will not be tolerated in the meeting. If after the provision of a single warning, the disruptive behavior continues, the disruptive individual may be escorted out of the meeting by District officials and/or law enforcement. It is a criminal offense for a person, with intent to prevent or disrupt a lawful meeting, to substantially obstruct or interfere with the ordinary conduct of a meeting by physical action or verbal utterance.

The Board of Trustees appreciates your active participation in the school district.

***I wish to address the Board about a non-agenda item on the October 24, 2022 agenda.**

I wish to speak about agenda item #_____ which is titled:

***I wish to participate in the open forum by speaking about the following topic:**

First and Last Name:

Address:

Phone:

Organization (if applicable):

Printed Name & Signature (Acknowledging you have read the procedures above)

Print:

Signature:

Date:

18. Announcements

Presenter: Barrett Owens, President

19. Adjournment

Presenter: Barrett Owens, President