

Board of Education Regular Meeting  
Monday, April 13, 2015 8:00 PM

Board Room  
1301 Centennial Avenue  
Utica, NE 68456-0187

## **Agenda**

1. MEETING CALL TO ORDER
  1. Reading of Public Meeting Notice
    1. Open Meetings Act
  2. Roll Call
  3. Consent Agenda
    1. Additions/Deletions and Agenda Approval
    2. Consider Minutes of Previous Meeting(s) and Their Approval
    3. Consider Current Bills and Their Approval
    4. Consider Activity Accounts and Treasurer's Report
  4. Introduction of Guests; Invite Comments
2. OLD BUSINESS
3. NEW BUSINESS
  1. CONSIDER RESOLUTION FOR EARLY REDEMPTION OF 2010 BONDS
  2. CONSIDER RESOLUTION AUTHORIZING THE ISSUANCE OF REFUNDING BONDS
  3. CONSIDER APPROVAL OF THE 2015-2016 SCHOOL CALENDAR
  4. CONSIDER APPROVAL OF TEXTBOOK PURCHASES FOR 2015-16
  5. CONSIDER ACCEPTANCE OF RESIGNATIONS
  6. CONSIDER NEW HIRES
  7. DISCUSSION OF LEGISLATIVE ISSUES
  8. UPDATE ON THE CONSTRUCTION PROJECT
  9. BOARD MEMBER REPORTS
  10. ADMINISTRATOR REPORTS
4. ADJOURN

# CENTENNIAL PUBLIC SCHOOL

1301 Centennial Avenue  
P.O. Box 187  
Utica, NE 68456-0187  
402-534-2321  
FAX 402-534-2291

Tim DeWaard  
Superintendent  
402-534-2291

Colin Bargaen  
Secondary Principal

Dean Davis  
Activities Director

Megan Hammer  
Elementary Principal

Bob Fish  
Counselor

John McClarnen  
Special Services

## CENTENNIAL BOARD OF EDUCATION REGULAR MEETING March 9, 2015

Notice of meeting was published in York News Times on February 25, 2015.

Meeting was called to order at 8:00 p.m. with all board members present. Administrators present were Mr. DeWaard, Mr. Bargaen, Mrs. Hammer and Mr. McClarnen. Guests were Brittni Peltz, Jan Buss, Linda Rafert, Jarrett Fowler, Dean Davis Ron Kellogg, Amy Kellogg, Owen Kellogg and Nichole Wetgen.

In lieu of dissent, the consent agenda was accepted as presented.

Heard presentation on Project Search.

Motion made by Heine, seconded by Avery, to approve Burton Hoffschneider, Joyce Petersen, Clay Rathje and LaVern Stuhr as Board of Directors for the Centennial School Foundation. Members polled: Avery, for; Cast, for; Heine, for; Paxson, for; Richters, for; Tonniges, for. Motion carried 6-0.

Motion made by Richters, seconded by Cast, to approve Kristin Foley's resignation with regrets and best wishes and her participation in the Centennial Voluntary Early Retirement Incentive Program. Members polled: Avery, for; Cast, for; Heine, for; Paxson, for; Richters, for; Tonniges, for. Motion carried 6-0.

Motion made by Paxson, seconded by Avery, to approve Marni Parrack's contract as Elementary Principal. Members polled: Avery, for; Cast, for; Heine, for; Paxson, for; Richters, for; Tonniges, for. Motion carried 6-0.

Motion made by Heine, seconded by Tonniges, to approve courses for horizontal movement for Mrs. Barjenbruch. Members polled: Avery, for; Cast, for; Heine, for; Paxson, for; Richters, for; Tonniges, for. Motion carried 6-0.

Motion made by Heine, seconded by Tonniges, to contract with CDWG for network switching equipment at a total cost of \$39,572.16 of which after e-rate, the district share will be \$11,871.65. Members polled: Avery, for; Cast, for; Heine, for; Paxson, for; Richters, for; Tonniges, for. Motion carried 6-0.

Motion made by Richters, seconded by Heine, to authorize the Superintendent to initiate the grant process with Sixpence. Members polled: Avery, for; Cast, for; Heine, for; Paxson, for; Richters, for; Tonniges, for. Motion carried 6-0

Heard discussion of legislative issues

Heard update on construction project

Heard board member reports.

Heard Administrator reports.

Motion made by Paxson, seconded by Heine, to approve an average of 3.45% increase for the current administrators for 2015-2016 school year. Members polled: Avery, for; Cast, for; Heine, for; Paxson, for; Richters, for; Tonniges, for. Motion carried 6-0.

Meeting adjourned at 11:08 p.m.

Douglas Tonniges, Secretary  
Centennial Board of Education

DT:mr

**Board Report for Newspaper**  
**APRIL 2015**

<u>Vendor Name</u>	<u>Vendor Description</u>	<u>Amount</u>
ADVANCED OFFICE AUTO	SUPPLIES/RISOGRAPH	111.51
AMAZON.COM	TEXTBOOKS	137.63
AUTO VALUE PARTS STORES	PARTS/SUPPLIES	361.08
BEAVER HARDWARE	PARTS	191.75
CAROLINA BIOLOGICAL SUPPLY	SUPPLIES/TEXTBOOKS	849.95
CENTENNIAL ACTIVITY FUND	DISTRICT REIMBURSEMENT	7,436.50
CENTENNIAL ELEMENTARY	REIMBURSEMENT	20.00
CENTRAL NEBRASKA REHABILITATION SERVICES	PHYSICAL THERAPY	8,575.79
CENTRAL VALLEY AG	FUEL	4,785.31
CORNHUSKER CLEANING SYSTEMS, INC	TIRES/PARTS	45.20
CULLIGAN OF CRETE	SUPPLIES	89.50
DAVID CITY PUBLIC SCHOOLS	PSYCH SERVICES	4,219.57
DICKEY, SUSAN	REIMBURSEMENT	84.48
DIETZE MUSIC HOUSE	SHEET MUSIC/EQUIP	24.08
DWIGHT HAUPT'S PIANO SERVICE	PIANO TUNING	198.90
EDUCATIONAL SERVICE UNIT #4	WORKSHOP	40.00
EGAN SUPPLY CO	SUPPLIES	1,257.15
EIKENHORST, MARY	REIMBURSEMENT	20.00
ERKS, RONALD	REIMBURSEMENT	7.50
ERNST, CRYSTAL	REIMBURSEMENT	125.00
ESU #6	CONTRACTED SERVICES/SUPPLIES	6,667.50
EXEMPLAR, INC	CONTRACTED SERVICES	4,400.00
FILTER CARE OF NEBRASKA	SUPPLIES	29.50
FISH, ROBERT	REIMBURSEMENT	21.00
GOVCONNECTION, INC	COMPUTER EQUIPMENT	336.53
H & S PLUMBING AND HEATING	MAINTENANCE	116.24
HAFER, SHERYL	REIMBURSEMENT	8.50
HENRY, SHANNON	CONTRACTED SERVICES	6,571.33
HEYEN'S SERVICE	REPAIRS	134.43
HOLIDAY INN	STAFF ROOM	276.00
INSTRUMENTALIST COMPANY, THE	AWARDS	62.00
J.W. PEPPER & SON, INC	SHEET MUSIC	307.98
JOHN DEERE FINANCIAL	PARTS	689.27
KONICA MINOLTA BUSINESS SOLUTIONS	EQUIP MAIN	1,382.69
KSB SCHOOL LAW	LEGAL SERVICE	82.50
LAKESHORE	SUPPLIES/TEXTBOOKS	57.49
MATHESON TRI-GAS INC	SUPPLIES	141.49
MCCORMICK'S HEATING & AIR CONDITIONING	MAINTENCE	67.50
MEMORIAL HEALTH CARE SYSTEMS	PHYSICALS	965.00
NABER'S LOCKSMITH SERV	REPAIRS/SUPPLIES	18.70
NAEIR	FREIGHT	748.81
NANTKES, JENNIFER	CONTRACTED SERVICES	558.28
NASB	FEES	4,727.00
NE COUNCIL OF SCHOOL ADMIN	FEES	150.00

**Board Report for Newspaper**  
**APRIL 2015**

<u>Vendor Name</u>	<u>Vendor Description</u>	<u>Amount</u>	
NEBRASKA CENTRAL EQUIPMENT, INC	SUPPLIES	188.31	
NECO	EQUIP MAIN	146.70	
NRCSA	DUES/FEES	555.00	
ODYSSEYWARE	OTHER EXP	3,000.00	
OMAHA WORLD HERALD	ADV/PRINTING	2,352.00	
PAC N SAVE	FOOD/SUPPLIES	61.71	
PAYFLEX	FEES	138.60	
PIEPER PLUMBING & WELL DRILLIN	PLUMBING	61.67	
PLAINS EQUIPMENT GROUP	EQUIPMENT	390.00	
PLATTE VALLEY COMMUNICATIONS	TELEPHONE	447.50	
POTTER REPAIR	REPAIRS	4,594.17	
PRESTO-X CO	EXT FEE	99.44	
QUILL CORPORATION	SUPPLIES/EQUIP	112.05	
RICKERT, ASHLEE	REIMBURSEMENT	14.35	
RICKERT, BENJAMIN	REIMBURSEMENT	6.00	
SCHOOL SPECIALTY, INC	SUPPLIES	162.40	
SEWARD COUNTY PPD	ELECTRICITY	8,113.26	
SLADKY, ASHLEE	REIMBURSEMENT	133.86	
SOURCEGAS	FUEL	9,843.72	
SOUTHEAST COMMUNITY COLLEGE	CLASSES	941.08	
STATE OF NEBRASKA	TELEPHONE	236.79	
STUHR MUSEUM EDUCATION DEPT	FEES	47.25	
SUDRLA, PATTY	CONTRACTED SERVICES	1,760.60	
TRUCK CENTER COMPANIES	PARTS	742.07	
UNITE PRIVATE NETWORKS, LLC	LEASE	4,462.91	
UTICA PARTS & SERVICE	REPAIRS	382.96	
VERIZON WIRELESS	CELL PHONE	269.19	
VILLAGE OF UTICA	WATER/SEWER	1,079.91	
VOLZKE CORP	SUPPLIES	75.00	
WALMART COMMUNITY/RFCSELLC	SUPPLIES	157.82	
WINDSTREAM	TELEPHONE	283.13	
WRIGHT, MICHAEL	REIMBURSEMENT	15.00	
WYNEGAR, TUCKER	REIMBURSEMENT	4.00	
YORK GENERAL HOSPITAL	SERVICES	320.00	
YORK NEWS TIMES	ADV/PRINTING	79.12	
YORK PRINTING COMPANY	SUPPLIES/PRINTING	243.91	
	<b>Fund Total:</b>		<b>98,622.12</b>
	<b>Checking Account Total:</b>		<b>98,622.12</b>

**BUILDING FUND**

BVH	4,579.36
CHEEVERS	132,157.62
<b>TOTAL</b>	<b>\$136,736.98</b>

**DEPRECIATION FUND**

CAPITAL ONE	419.93
SPECTRUM	2,978.44
<b>TOTAL</b>	<b>\$3,398.37</b>

**CENTENNIAL ELEMENTARY ACTIVITY ACCOUNT**

Mar-15

<b>ACCOUNT</b>	<b>Feb-15 BALANCE</b>	<b>RECEIPTS</b>	<b>DISBURSEMENTS</b>	<b>Mar-15 BALANCE</b>
<b>BOOKS</b>	<b>\$194.60</b>	<b>\$217.00</b>	<b>\$217.00</b>	<b>\$194.60</b>
<b>BOXTOPS</b>	<b>\$3,413.23</b>			<b>\$3,413.23</b>
<b>PICTURES</b>	<b>\$1,461.67</b>			<b>\$1,461.67</b>
<b>GENERAL</b>	<b>\$2,170.93</b>	<b>\$207.40</b>	<b>\$23.50</b>	<b>\$2,354.83</b>
<b>BACKPACK</b>	<b>\$13,310.14</b>			<b>\$13,310.14</b>
<b>READING CLASSIC</b>				
<b>TOTAL</b>	<b>\$20,550.57</b>	<b>\$424.40</b>	<b>\$240.50</b>	<b>\$20,734.47</b>

**Elementary Activity Bank Balance: \$20,847.97**

**Outstanding Checks: \$113.50**

**Balance: \$20,734.47**

**Elementary Activity Savings Account \$2,951.32**

**Interest on Activity Savings Account \$1.49**

**Other**

**Total in Savings: \$2,952.81**

March 31, 2015

	Mar. 1 Balance	Received	Expenditures	April 1 Balance
ART	\$4.09			\$4.09
ATHLETICS	\$17,080.61		\$5,501.00	\$11,579.61
BAND TRIP	\$748.25			\$748.25
BOOSTER CLUB	\$7,637.50	\$1,100.00	\$8,737.50	\$0.00
BOYS BASKETBALL	\$984.51		\$241.00	\$743.51
BRONCO STORE	\$2,834.13	\$264.90	\$864.44	\$2,234.59
C CLUB	\$419.02			\$419.02
CLASS '14	\$1,115.46			\$1,115.46
CLASS '15	\$1,389.40		\$1,173.90	\$215.50
CLASS '17	\$3,126.19			\$3,126.19
CLASS '16	\$2,606.33	\$1,340.00	\$998.34	\$2,947.99
CLASS '18	\$263.97			\$263.97
CONCESSIONS	\$27,978.41	\$846.25	\$1,740.70	\$27,083.96
CONC. MAN.	\$2,108.95	\$62.28		\$2,171.23
CROSS COUNTRY	\$119.35			\$119.35
DANCE TEAM	\$1,776.24			\$1,776.24
DIST. EVENTS	\$6,031.10	\$2,854.00	\$1,974.12	\$6,910.98
DRAMA	\$6,013.91	\$2,553.00	\$1,903.48	\$6,663.43
FBLA	-\$332.24		\$1,526.00	-\$1,858.24
FCA	-\$39.95			-\$39.95
FCCLA	\$2,200.20	\$813.85	\$485.93	\$2,528.12
FOOTBALL	\$231.05			\$231.05
FFA	\$14,818.08	\$943.25	\$928.44	\$14,832.89
GENERAL	\$10,100.90	\$66,855.49	\$71,354.08	\$5,602.31
GIRLS BASKETBALL	\$66.18			\$66.18
GOLF	-\$37.86			-\$37.86
INSTR.	-\$1,497.89	\$445.00	\$45.00	-\$1,097.89
JH GIRLS B-BALL	\$1,827.20			\$1,827.20
JH YEARBOOK	-\$52.77			-\$52.77
LIBRARY	\$215.71	\$35.50		\$251.21
MAT GIRL	\$562.13			\$562.13
NAT. HONOR	\$40.10			\$40.10
ONE ACT	-\$25.54			-\$25.54
SCIENCE	\$390.81			\$390.81
SHOP/TECH	\$1,730.68			\$1,730.68
SHOW CHOIR	-\$1,843.96	\$96.84		-\$1,747.12
SOFTBALL	\$445.08			\$445.08
SPANISH CLUB	\$3,089.47	\$401.91	\$3,491.38	\$0.00
SPEECH	-\$460.14			-\$460.14
ST. COUN.	\$898.52	\$764.75	\$451.90	\$1,211.37
STUDENT FEES	\$0.00			\$0.00
TRACK	\$28.96	\$2,097.00		\$2,125.96
VOCAL	-\$2,711.64	\$678.00	\$32.30	-\$2,065.94
VOLLEYBALL	\$827.30			\$827.30
WRESTLING	\$3,266.06		\$170.22	\$3,095.84
WT. ROOM	\$92.66			\$92.66
YEARBOOK	-\$15,044.54	\$660.00	\$7,490.00	-\$21,874.54
	\$101,021.98			\$74,724.27

CENTENNIAL BANK BALANCE	\$83,040.77
OUTSTANDING CHECKS	\$8,316.50
OUTSTANDING DEPOSITS	

Total \$74,724.27

## Year To Date

	Sept. 1, 2013 Balance	Received	Expenditures	YTD Balance
ART	\$4.09	\$0.00	\$0.00	\$4.09
ATHLETICS	-\$30,602.80	\$89,280.89	\$47,098.48	\$11,579.61
BAND TRIP	\$748.25	\$0.00	\$0.00	\$748.25
BOOSTER CLUB	\$0.00	\$26,447.00	\$26,447.00	\$0.00
BOYS BASKETBALL	\$1,063.05	\$4,125.35	\$4,444.89	\$743.51
BRONCO STORE	\$2,025.88	\$3,482.10	\$3,273.39	\$2,234.59
C CLUB	\$419.02	\$0.00	\$0.00	\$419.02
CLASS '14	\$1,115.46	\$0.00	\$0.00	\$1,115.46
CLASS '15	\$1,389.40	\$0.00	\$1,173.90	\$215.50
CLASS '17	\$1,505.09	\$6,029.81	\$4,408.71	\$3,126.19
CLASS '16	\$2,606.33	\$1,340.00	\$998.34	\$2,947.99
CLASS '18	\$0.00	\$263.97	\$0.00	\$263.97
CONCESSIONS	\$26,161.34	\$30,265.88	\$29,343.26	\$27,083.96
CONC. MAN.	\$0.00	\$2,171.23	\$0.00	\$2,171.23
CROSS COUNTRY	\$118.80	\$353.00	\$352.45	\$119.35
DANCE TEAM	\$1,776.24	\$0.00	\$0.00	\$1,776.24
DIST. EVENTS	\$6,956.00	\$2,854.00	\$2,899.02	\$6,910.98
DRAMA	\$7,696.27	\$2,553.00	\$3,585.84	\$6,663.43
FBLA	\$467.38	\$1,416.25	\$3,741.87	-\$1,858.24
FCA	-\$39.95	\$0.00	\$0.00	-\$39.95
FCCLA	\$1,479.29	\$3,160.36	\$2,111.53	\$2,528.12
FOOTBALL	\$6,937.83	\$520.00	\$7,226.78	\$231.05
FFA	\$10,809.34	\$17,445.99	\$13,422.44	\$14,832.89
GENERAL	\$8,635.38	\$478,157.85	\$481,190.92	\$5,602.31
GIRLS BASKETBALL	-\$40.33	\$1,511.48	\$1,404.97	\$66.18
GOLF	-\$37.86	\$0.00	\$0.00	-\$37.86
INSTR.	-\$865.64	\$3,116.82	\$3,349.07	-\$1,097.89
JH GIRLS B-BALL	\$2,076.00	\$467.40	\$716.20	\$1,827.20
JH YEARBOOK	\$434.73	\$600.00	\$1,087.50	-\$52.77
LIBRARY	\$181.47	\$1,542.38	\$1,472.64	\$251.21
MAT GIRL	\$579.73	\$1,200.60	\$1,218.20	\$562.13
NAT. HONOR	\$40.10	\$0.00	\$0.00	\$40.10
ONE ACT	-\$25.54	\$0.00	\$0.00	-\$25.54
SCIENCE	\$390.81	\$0.00	\$0.00	\$390.81
SHOP/TECH	\$2,066.68	\$40.00	\$376.00	\$1,730.68
SHOW CHOIR	-\$364.86	\$3,011.90	\$4,394.16	-\$1,747.12
SOFTBALL	\$2,190.61	\$91.00	\$1,836.53	\$445.08
SPANISH CLUB	\$91.42	\$5,385.87	\$5,477.29	\$0.00
SPEECH	-\$382.14	\$0.00	\$78.00	-\$460.14
ST. COUN.	\$308.10	\$4,937.35	\$4,034.08	\$1,211.37
STUDENT FEES	\$0.00	\$0.00	\$0.00	\$0.00
TRACK	\$28.96	\$2,097.00	\$0.00	\$2,125.96
VOCAL	-\$2,262.64	\$1,965.69	\$1,768.99	-\$2,065.94
VOLLEYBALL	\$338.87	\$602.96	\$114.53	\$827.30
WRESTLING	\$1,513.24	\$11,292.50	\$9,709.90	\$3,095.84
WT. ROOM	\$92.66	\$0.00	\$0.00	\$92.66
YEARBOOK	-\$18,606.54	\$4,742.00	\$8,010.00	-\$21,874.54
	\$39,019.52	\$712,471.63	\$676,766.88	\$74,724.27
			Total	\$74,724.27

April 2015  
 March 2015 Bank Statement

CENTENNIAL PUBLIC SCHOOL INVESTMENTS

FUND	BANK	TYPE OF INVESTMENT	INT. RATE AMOUNT	INT. REC
Lunch Fund	First Bank of Utica	Checking 180000	Total \$13,702.09	\$13,702.09
Depreciation Fund	Farmers & Merchants	MMA 436 949	Total \$181,442.50	\$25.35
Unemployment Ins.	Cornerstone Bank Cornerstone Bank	Certificate 66245 MMA 81190	Total \$53,496.04 <u>\$11,887.21</u> \$65,383.25	\$0.91
2013 Bond	Cornerstone Bank	Construction Fund	Total \$0.00	
Building Fund	First Bank of Utica	Checking 18 064 6 Qualified Cap Bond 180554	Total \$84,771.59 \$14,087.62	\$162.14 \$1.79
General Fund	Farmers & Merchants Farmers & Merchants First Bank of Utica First Bank of Utica Cornerstone Bank Cornerstone Bank Cornerstone Bank York State, Gresham York State, Gresham York State, Gresham First Bank of Utica	MMA 436 436 CD 71455 24mo 19 mo 2-2016 MMA 18 065 3 General Acct CD16282 MMA 300079871 CD 16634 24mo 02/17/2015 CD 71241 16 mo 4/15/15 MMA 1027291 CD 5204 CD 5215 PayFlex Acct	Total \$92,618.13 \$123,520.62 \$120,557.07 \$103,674.92 \$122,011.90 \$56,204.39 \$130,479.16 \$130,100.05 \$55,509.55 \$189,856.48 \$128,799.48 \$9,823.05	\$12.18   \$44.01  \$4.31          \$125.33
	First Bank of Utica	Checking 180505	Total \$1,263,154.80	\$192.19
			<u>\$887,308.42</u>	\$167.62
			\$887,308.42	

Total Invested All Accounts Combined

\$2,509,850.27

Total amount invested at Farmers & Merchants . . . . . \$518,138.32  
 Total amount invested at First Bank of Utica . . . . . \$1,235,379.59  
 Total amount invested at Cornerstone Bank, Waco . . . . . \$382,166.85  
 Total amount invested at York State, Gresham . . . . . \$374,165.51  
 Total Invested \$2,509,850.27

**SOURCES AND USES OF FUNDS**

**SEWARD COUNTY SCHOOL DISTRICT 0567, NEBRASKA  
(CENTENNIAL PUBLIC SCHOOLS)  
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2015  
Future Current Refunding of Ser. 2010  
BQ, Non-Rated, Proportional Solution, 2025 Final Maturity  
[ Preliminary -- for discussion only ]**

Dated Date                    07/17/2015  
Delivery Date                07/17/2015

**Sources:**

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Bond Proceeds:	
Par Amount	3,500,000.00
Other Sources of Funds:	
Prior Int. (accr. to closing date)--net*	3,486.55
	3,503,486.55

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**Uses:**

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Refunding Escrow Deposits:	
Cash Deposit	3,445,736.55
Delivery Date Expenses:	
Cost of Issuance	5,250.00
Underwriter's Discount	52,500.00
	57,750.00
	3,503,486.55

Note: [\*] Prior interest accrued to closing is net of bond rounding amount.

## SUMMARY OF REFUNDING RESULTS

**SEWARD COUNTY SCHOOL DISTRICT 0567, NEBRASKA**  
**(CENTENNIAL PUBLIC SCHOOLS)**  
**GENERAL OBLIGATION REFUNDING BONDS, SERIES 2015**  
**Future Current Refunding of Ser. 2010**  
**BQ, Non-Rated, Proportional Solution, 2025 Final Maturity**  
**[ Preliminary -- for discussion only ]**

Dated Date	07/17/2015
Delivery Date	07/17/2015
Arbitrage yield	1.775252%
Escrow yield	0.000000%
Value of Negative Arbitrage	
Bond Par Amount	3,500,000.00
True Interest Cost	2.082359%
Net Interest Cost	2.070613%
All-In TIC	2.113445%
Average Coupon	1.784493%
Average Life	5.243
Par amount of refunded bonds	3,415,000.00
Average coupon of refunded bonds	3.050648%
Average life of refunded bonds	5.338
PV of prior debt to 07/17/2015 @ 1.775252%	3,639,653.03
Net PV Savings	136,166.48
Percentage savings of refunded bonds	3.987305%

## SAVINGS

**SEWARD COUNTY SCHOOL DISTRICT 0567, NEBRASKA  
(CENTENNIAL PUBLIC SCHOOLS)  
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2015  
Future Current Refunding of Ser. 2010  
BQ, Non-Rated, Proportional Solution, 2025 Final Maturity  
[ Preliminary -- for discussion only ]**

Date	Prior Debt Service	Prior Receipts	Prior Net Cash Flow	Refunding Debt Service	Savings	Annual Savings	Present Value to 07/17/2015 @ 1.7752518%
07/17/2015		3,486.55	-3,486.55		-3,486.55		-3,486.55
12/15/2015	341,886.25		341,886.25	325,814.56	16,071.69	12,585.14	15,955.34
06/15/2016	44,378.75		44,378.75	24,705.00	19,673.75		19,359.48
12/15/2016	344,378.75		344,378.75	349,705.00	-5,326.25	14,347.50	-5,195.05
06/15/2017	41,378.75		41,378.75	23,730.00	17,648.75		17,062.58
12/15/2017	346,378.75		346,378.75	348,730.00	-2,351.25	15,297.50	-2,253.16
06/15/2018	37,947.50		37,947.50	22,267.50	15,680.00		14,893.64
12/15/2018	347,947.50		347,947.50	352,267.50	-4,320.00	11,360.00	-4,067.25
06/15/2019	34,150.00		34,150.00	20,370.00	13,780.00		12,859.62
12/15/2019	354,150.00		354,150.00	355,370.00	-1,220.00	12,560.00	-1,128.50
06/15/2020	29,910.00		29,910.00	18,108.75	11,801.25		10,820.10
12/15/2020	359,910.00		359,910.00	358,108.75	1,801.25	13,602.50	1,636.96
06/15/2021	25,207.50		25,207.50	15,473.75	9,733.75		8,768.14
12/15/2021	365,207.50		365,207.50	360,473.75	4,733.75	14,467.50	4,226.64
06/15/2022	20,107.50		20,107.50	12,455.00	7,652.50		6,772.59
12/15/2022	370,107.50		370,107.50	362,455.00	7,652.50	15,305.00	6,713.01
06/15/2023	14,595.00		14,595.00	9,130.00	5,465.00		4,751.89
12/15/2023	369,595.00		369,595.00	359,130.00	10,465.00	15,930.00	9,019.39
06/15/2024	8,737.50		8,737.50	5,542.50	3,195.00		2,729.42
12/15/2024	383,737.50		383,737.50	370,542.50	13,195.00	16,390.00	11,173.04
06/15/2025	2,362.50		2,362.50	1,527.50	835.00		700.83
12/15/2025	137,362.50		137,362.50	131,527.50	5,835.00	6,670.00	4,854.31
	3,979,436.25	3,486.55	3,975,949.70	3,827,434.56	148,515.14	148,515.14	136,166.48

### Savings Summary

PV of savings from cash flow	136,166.48
Net PV Savings	136,166.48

## BOND PRICING

**SEWARD COUNTY SCHOOL DISTRICT 0567, NEBRASKA  
(CENTENNIAL PUBLIC SCHOOLS)  
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2015  
Future Current Refunding of Ser. 2010  
BQ, Non-Rated, Proportional Solution, 2025 Final Maturity  
[ Preliminary -- for discussion only ]**

Bond Component	Maturity Date	Amount	Rate	Yield	Price
Serial Bonds:					
	12/15/2015	305,000	0.400%	0.400%	100.000
	12/15/2016	325,000	0.600%	0.600%	100.000
	12/15/2017	325,000	0.900%	0.900%	100.000
	12/15/2018	330,000	1.150%	1.150%	100.000
	12/15/2019	335,000	1.350%	1.350%	100.000
	12/15/2020	340,000	1.550%	1.550%	100.000
	12/15/2021	345,000	1.750%	1.750%	100.000
	12/15/2022	350,000	1.900%	1.900%	100.000
	12/15/2023	350,000	2.050%	2.050%	100.000
	12/15/2024	365,000	2.200%	2.200%	100.000
	12/15/2025	130,000	2.350%	2.350%	100.000
		3,500,000			

Dated Date	07/17/2015	
Delivery Date	07/17/2015	
First Coupon	12/15/2015	
Par Amount	3,500,000.00	
Original Issue Discount		
Production	3,500,000.00	100.000000%
Underwriter's Discount	-52,500.00	-1.500000%
Purchase Price	3,447,500.00	98.500000%
Accrued Interest		
Net Proceeds	3,447,500.00	

## BOND SUMMARY STATISTICS

**SEWARD COUNTY SCHOOL DISTRICT 0567, NEBRASKA  
(CENTENNIAL PUBLIC SCHOOLS)  
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2015  
Future Current Refunding of Ser. 2010  
BQ, Non-Rated, Proportional Solution, 2025 Final Maturity  
[ Preliminary -- for discussion only ]**

Dated Date	07/17/2015
Delivery Date	07/17/2015
First Coupon	12/15/2015
Last Maturity	12/15/2025
Arbitrage Yield	1.775252%
True Interest Cost (TIC)	2.082359%
Net Interest Cost (NIC)	2.070613%
All-In TIC	2.113445%
Average Coupon	1.784493%
Average Life (years)	5.243
Weighted Average Maturity (years)	5.243
Duration of Issue (years)	4.955
Par Amount	3,500,000.00
Bond Proceeds	3,500,000.00
Total Interest	327,434.56
Net Interest	379,934.56
Bond Years from Dated Date	18,348,888.89
Bond Years from Delivery Date	18,348,888.89
Total Debt Service	3,827,434.56
Maximum Annual Debt Service	376,217.50
Average Annual Debt Service	367,629.79
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	15.000000
Total Underwriter's Discount	15.000000
Bid Price	98.500000

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Serial Bonds	3,500,000.00	100.000	1.784%	5.243	1,708.75
	3,500,000.00			5.243	1,708.75

	TIC	All-In TIC	Arbitrage Yield
Par Value	3,500,000.00	3,500,000.00	3,500,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount	-52,500.00	-52,500.00	
- Cost of Issuance Expense		-5,250.00	
- Other Amounts			
Target Value	3,447,500.00	3,442,250.00	3,500,000.00
Target Date	07/17/2015	07/17/2015	07/17/2015
Yield	2.082359%	2.113445%	1.775252%

## BOND DEBT SERVICE

**SEWARD COUNTY SCHOOL DISTRICT 0567, NEBRASKA  
(CENTENNIAL PUBLIC SCHOOLS)  
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2015  
Future Current Refunding of Ser. 2010  
BQ, Non-Rated, Proportional Solution, 2025 Final Maturity  
[ Preliminary -- for discussion only ]**

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
12/15/2015	305,000	0.400%	20,814.56	325,814.56	325,814.56
06/15/2016			24,705.00	24,705.00	
12/15/2016	325,000	0.600%	24,705.00	349,705.00	374,410.00
06/15/2017			23,730.00	23,730.00	
12/15/2017	325,000	0.900%	23,730.00	348,730.00	372,460.00
06/15/2018			22,267.50	22,267.50	
12/15/2018	330,000	1.150%	22,267.50	352,267.50	374,535.00
06/15/2019			20,370.00	20,370.00	
12/15/2019	335,000	1.350%	20,370.00	355,370.00	375,740.00
06/15/2020			18,108.75	18,108.75	
12/15/2020	340,000	1.550%	18,108.75	358,108.75	376,217.50
06/15/2021			15,473.75	15,473.75	
12/15/2021	345,000	1.750%	15,473.75	360,473.75	375,947.50
06/15/2022			12,455.00	12,455.00	
12/15/2022	350,000	1.900%	12,455.00	362,455.00	374,910.00
06/15/2023			9,130.00	9,130.00	
12/15/2023	350,000	2.050%	9,130.00	359,130.00	368,260.00
06/15/2024			5,542.50	5,542.50	
12/15/2024	365,000	2.200%	5,542.50	370,542.50	376,085.00
06/15/2025			1,527.50	1,527.50	
12/15/2025	130,000	2.350%	1,527.50	131,527.50	133,055.00
	<b>3,500,000</b>		<b>327,434.56</b>	<b>3,827,434.56</b>	<b>3,827,434.56</b>

**SUMMARY OF BONDS REFUNDED**

**SEWARD COUNTY SCHOOL DISTRICT 0567, NEBRASKA  
(CENTENNIAL PUBLIC SCHOOLS)  
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2015  
Future Current Refunding of Ser. 2010  
BQ, Non-Rated, Proportional Solution, 2025 Final Maturity  
[ Preliminary -- for discussion only ]**

<b>Bond</b>	<b>Maturity Date</b>	<b>Interest Rate</b>	<b>Par Amount</b>	<b>Call Date</b>	<b>Call Price</b>
Ser 2010 Par'l Adv Refg of 07s (callable 10/13/15):					
SERIAL	12/15/2015	1.700%	295,000.00	10/13/2015	100.000
	12/15/2016	2.000%	300,000.00	10/13/2015	100.000
	12/15/2017	2.250%	305,000.00	10/13/2015	100.000
	12/15/2018	2.450%	310,000.00	10/13/2015	100.000
	12/15/2019	2.650%	320,000.00	10/13/2015	100.000
	12/15/2020	2.850%	330,000.00	10/13/2015	100.000
	12/15/2021	3.000%	340,000.00	10/13/2015	100.000
	12/15/2022	3.150%	350,000.00	10/13/2015	100.000
	12/15/2023	3.300%	355,000.00	10/13/2015	100.000
	12/15/2024	3.400%	375,000.00	10/13/2015	100.000
	12/15/2025	3.500%	135,000.00	10/13/2015	100.000
			3,415,000.00		

**ESCROW REQUIREMENTS**

**SEWARD COUNTY SCHOOL DISTRICT 0567, NEBRASKA  
(CENTENNIAL PUBLIC SCHOOLS)  
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2015  
Future Current Refunding of Ser. 2010  
BQ, Non-Rated, Proportional Solution, 2025 Final Maturity  
[ Preliminary -- for discussion only ]**

Dated Date                    07/17/2015  
Delivery Date                07/17/2015

<b>Period Ending</b>	<b>Interest</b>	<b>Principal Redeemed</b>	<b>Total</b>
10/13/2015	30,736.54	3,415,000.00	3,445,736.54
	30,736.54	3,415,000.00	3,445,736.54

**PRIOR BOND DEBT SERVICE**

**SEWARD COUNTY SCHOOL DISTRICT 0567, NEBRASKA  
(CENTENNIAL PUBLIC SCHOOLS)  
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2015  
Future Current Refunding of Ser. 2010  
BQ, Non-Rated, Proportional Solution, 2025 Final Maturity  
[ Preliminary -- for discussion only ]**

<b>Period Ending</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Annual Debt Service</b>
12/15/2015	295,000	1.700%	46,886.25	341,886.25	341,886.25
06/15/2016			44,378.75	44,378.75	
12/15/2016	300,000	2.000%	44,378.75	344,378.75	388,757.50
06/15/2017			41,378.75	41,378.75	
12/15/2017	305,000	2.250%	41,378.75	346,378.75	387,757.50
06/15/2018			37,947.50	37,947.50	
12/15/2018	310,000	2.450%	37,947.50	347,947.50	385,895.00
06/15/2019			34,150.00	34,150.00	
12/15/2019	320,000	2.650%	34,150.00	354,150.00	388,300.00
06/15/2020			29,910.00	29,910.00	
12/15/2020	330,000	2.850%	29,910.00	359,910.00	389,820.00
06/15/2021			25,207.50	25,207.50	
12/15/2021	340,000	3.000%	25,207.50	365,207.50	390,415.00
06/15/2022			20,107.50	20,107.50	
12/15/2022	350,000	3.150%	20,107.50	370,107.50	390,215.00
06/15/2023			14,595.00	14,595.00	
12/15/2023	355,000	3.300%	14,595.00	369,595.00	384,190.00
06/15/2024			8,737.50	8,737.50	
12/15/2024	375,000	3.400%	8,737.50	383,737.50	392,475.00
06/15/2025			2,362.50	2,362.50	
12/15/2025	135,000	3.500%	2,362.50	137,362.50	139,725.00
	<b>3,415,000</b>		<b>564,436.25</b>	<b>3,979,436.25</b>	<b>3,979,436.25</b>

# CENTENNIAL SCHOOL CALENDAR

## AUGUST 2015 - JULY 2016

Aug 2015						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

Sep 2015						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

Oct 2015						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

Nov 2015						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

Dec 2015						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

Jan 2016						
S	M	T	W	T	F	S
						1 2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

### August

- 11 TEACHER INSERVICE
- 12 TEACHER INSERVICE
- 13 FIRST DAY OF SCHOOL

### September

- 7 LABOR DAY - NO SCHOOL
- 18 2 HOUR LATE START - TEACHER INSERVICE

- 23 P-T CONF. 4:00 - 8:30 P.M.; DISMISS AT 1:30
- 30 P-T CONF. 4:00 - 8:30 P.M.; DISMISS AT 1:30

### October

- 9 2 HOUR LATE START - TEACHER INSERVICE
- 15 END OF 1ST QTR - 45 DAYS
- 16 NO SCHOOL
- 19 NO SCHOOL - TEACHER INSERVICE
- 20 START 2ND QUARTER

### November

- 20 2 HOUR LATE START - TEACHER INSERVICE
- 25 EARLY DISMISSAL - 1:30
- 26 THANKSGIVING DAY - NO SCHOOL
- 27 NO SCHOOL

### December

- 11 2 HOUR LATE START - TEACHER INSERVICE
- 18 END 2ND QTR - 42 DAYS; 1ST SEMESTER 87 DAYS; EARLY DISMISSAL 1:30
- 25 CHRISTMAS

### January

- 1 NEW YEAR'S DAY
- 4 NO SCHOOL - TEACHER INSERVICE
- 5 START 3RD QUARTER
- 29 2 HOUR LATE START - TEACHER INSERVICE

### February

- 10 P-T CONF. 4:00 - 8:30 P.M.; DISMISS AT 1:30
- 11 P-T CONF. 4:00 - 8:30 P.M.; DISMISS AT 1:30
- 12 NO SCHOOL
- 26 2 HOUR LATE START - TEACHER INSERVICE

### March

- 9 END 3RD QUARTER - 46 DAYS
- 10 NO SCHOOL
- 11 NO SCHOOL
- 14 NO SCHOOL - TEACHER INSERVICE
- 15 START 4TH QTR

### April

- 15 2 HOUR LATE START - TEACHER INSERVICE

### May

- 14 GRADUATION
- 18 LAST DAY OF SCHOOL - 45 DAYS; 2ND SEMESTER 91 DAYS; DISMISS AT NOON

Feb 2016						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29					

Mar 2016						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

Apr 2016						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

May 2016						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

Jun 2016						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

Jul 2016						
S	M	T	W	T	F	S
						1 2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

## CENTENNIAL TEXTBOOK/CONSUMABLE REQUESTS

2015-16

<b>Grade</b>	<b>LA</b>	<b>MATH</b>	<b>SOC. ST.</b>	<b>SCI</b>	<b>TOTAL</b>
K-6	9,785	8,930	620	829	20,164
7-12	39,228	0	0	997	40,225
<b>TOTAL</b>					<b>60,389</b>

### Compared to Previous Years

<b>April, 2014</b>	<b>23,521</b>
<b>April, 2013</b>	<b>60,162</b>
<b>April, 2012</b>	<b>29,579</b>
<b>April, 2011</b>	<b>46,848</b>
<b>April, 2010</b>	<b>33,365</b>
<b>April, 2009</b>	<b>62,788</b>
<b>April, 2008</b>	<b>122,298</b>

<b>Secondary Textbook Requisitions</b>			9-Apr-15
<b>Language Arts Courses</b>	<b>Cost</b>		
English 7	\$4,336.80		
English 8	\$4,336.80		
English 9	\$4,337.60		
English 10	\$7,766.40		
English 11	\$4,727.50		
English 12	\$4,727.50		
Teacher Resources Unit 1	\$2,800.00		
Teacher Resources Unit 2	\$2,800		
<b>Total w/ shipping</b>	<b>\$38,228.44</b>		
<b>Family Consumer Science</b>	<b>\$997</b>		
Started a semester long nutrition class			
that offsets the semester long speech class			
<b>Reading Consumables</b>	<b>\$1,000</b>		
7th, 8th, & 9th grade reading materials (workbooks, etc.)			
<b>Total Amount Requested</b>	<b>\$40,225.44</b>		

April 2, 2015

Centennial Board of Education

Mr. Tim DeWaard

Centennial Public School

1301 Centennial Ave.

Utica, NE 68456

Dear Board of Education and Mr. DeWaard:

Please accept this letter as notification of my resignation from Centennial school district. I plan to resign from the position as 2<sup>nd</sup>-5<sup>th</sup> grade elementary PE and reading teacher.

I would like to begin the early retirement rule of 85 at the end of this year and pursue some different opportunities. I would also like to be a substitute teacher here at Centennial and surrounding communities starting next fall.

I have enjoyed six wonderful years at Centennial and have nothing but positive feelings towards this great district and the people, students, faculty, parents and school board members that keeps striving to be the best that it can be.

Thank you,

A handwritten signature in black ink that reads "Joe Dey". The signature is written in a cursive style with a large, stylized initial "J" and a long, sweeping underline.

April 10th, 2015

Dear Mr. DeWaard,

Please, accept this letter as a formal notification that I do not wish to renew my contract for the year 2015-2016 because of strictly family reasons.

I would like to take this opportunity to thank you for your support and help all this year, making my work at Centennial a great experience.

Sincerely,

A handwritten signature in blue ink, appearing to read "Maria Jose Diaz", with a long horizontal flourish extending to the right.

Maria Jose Diaz

April 9th, 2015

Dear Mr. DeWaard and Centennial Board of Education,

Please accept my letter of resignation, effective at the end of the 2014-2015 school year. I have enjoyed my time at Centennial and opportunities given to me by the district. I am also grateful for the support and kind words my family and I have received since making the difficult decision to leave.

Centennial is a great place, with excellent staff and students. Thank you again for the opportunity to be a part of the district.

Sincerely,



Crystal Ernst

April 9, 2015

Centennial Public Schools  
1301 Centennial Ave  
P.O. Box 187  
Utica, NE 68456

Dear Mr. Tim DeWaard and School Board Members:

I regret to inform you that I will be resigning my position as social science teacher at the end of the school year. Just recently, I was offered a position to become the principal at Howells-Dodge Consolidated Schools and felt this was a great opportunity for professional advancement. It was not an easy decision; Centennial is very special to me, not only as an employee, but also as a former graduate. Please accept this as my official resignation from Centennial Public Schools, effective at the end of my 2014-15 contract.

I appreciate the opportunity the school board and administration gave me to work at such an excellent school district. I truly believe that working here gave me the chance to grow as an educator. Centennial is an amazing place to be and I have enjoyed my time working with the administration, teachers, staff and students.

Thank you for allowing me to be a part of this fine school system. I wish nothing but the best for all involved at Centennial in the future.

Sincerely,

A handwritten signature in black ink, appearing to read 'Mark R. Ernst', written in a cursive style.

Mark R. Ernst

**Secondary Principal's Report**  
**April 13, 2015**

1. **Past events: Rollover Demonstration & Prom**
  - a. Hosted the NE state patrol & Monsanto on 3/26 (the Thurs prior to prom)
  - b. Prom @ YCC on 3/28...post prom followed at YCC
  
2. **Several spring events on the horizon...**
  - a. This week
    - i. 4/15 - JH Show Choir @ Fillmore Central
  - b. Coming soon
    - i. Centennial HS TR Inv. 4/21, JH TR Inv. 4/27, & HS TR Quad 4/28
  - c. Calendar is pretty full from here on out!
  
3. **NeSA testing is underway...**
  - a. Did science last week, reading is this week, & will be doing math next week
  
4. **Graduation preparations are underway...**
  - a. Letters to seniors will be going out this week, working w/ PJ on ordering flowers, etc.
  - b. Will be voting on speakers, the "last supper," soon
  
5. **Update on open teaching positions...**
  - a. Emily Petersen accepted the Spanish position...
  - b. Will be interviewing for Social Studies & JH English within next week or so...

## SUPERINTENDENT'S REPORT

April 13, 2015

1. The 2015 Nebraska School Law Seminar will be held on Friday, June 5<sup>th</sup> in Kearney at the Holiday Inn. Registration begins at 8:00 a.m. and it should be finished up around 4:00 p.m. If you would like me to register you, just let me know. They will also hold a NASB Member Golf Outing on Thursday, June 4<sup>th</sup> at the Kearney Country Club at 1:00 p.m.
2. NASB is hosting a Student Wellness Education & Training Conference on April 14<sup>th</sup> in Lincoln. Jodi is registered to attend.
3. NASB is also hosting an Open Meetings Law Workshop on April 29<sup>th</sup> in Kearney or June 16<sup>th</sup> in Lincoln. This also an evening meeting starting at 6:30 p.m. and finishing at 8:00 p.m. Please let me know if you would like to attend. Larry is registered to attend on April 29<sup>th</sup>.
4. We will be celebrating Staff Appreciation Week on April 20<sup>th</sup> through the 24<sup>th</sup>.
5. I would like to set a Technology Committee Meeting.
6. Graduation will be held on Saturday, May 16<sup>th</sup>. We need to decide who will hand out diplomas.

ELEMENTARY PRINCIPAL'S REPORT  
April 2015

1. Upcoming events for Elementary
2. Professional Development
3. Staff Appreciation Week of April 20
4. 2015-2016 Hiring Process