

# Chisholm School District School Board Meeting Agenda

Monday, June 22, 2020 at 4:00 PM  
Budget Committee Meeting  
Teleconference

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- I. Determination of Quorum and Call to Order**
- II. Discussion**
  - A. Budget
- III. Adjourn**

ISD 695 CHISHOLM PUBLIC SCHOOLS						
Adopt FY 21 Budget June 22, 2020						
FUND		REVENUE		EXPENDITURES	-OVER/+ UNDER	
01 GENERAL		\$9,223,795.00		\$9,373,979.00	-\$150,184.00	
02 FOOD SERVICE		\$290,233.00		\$290,233.00	\$0.00	
03 PUPIL TRANSPORTATION		\$345,385.00		\$313,085.00	\$32,300.00	
04 COMMUNITY SERVICE		\$207,217.00		\$175,479.00	\$31,738.00	
05 CAPITAL EXPENDITURES		\$631,514.00		\$985,682.00	-\$354,168.00	
06 BUILDING CONSTRUCTION		\$0.00		\$75,000.00	-\$75,000.00	
07 DEBT REDEMPTION		\$822,819.00		\$813,681.00	\$9,138.00	
09 TRUST FUND		\$0.00		\$0.00	\$0.00	
45 OPEB IRREVOCABLE TRUST		\$60,000.00		\$285,820.00	-\$225,820.00	
47 OPEB DEBT SERVICE		\$496,238.00		\$495,948.00	\$290.00	
	Totals	\$12,077,201.00		\$12,808,907.00	-\$731,706.00	
				restricted	\$ 340,000.00	Windows
				restricted	\$ 121,000.00	Computers
				revenue in Fy 19	\$ 75,000.00	Blinds
					-\$195,706.00	
Fund 01	\$9,373,979-9,223,795 =				-\$150,184.00	
Fund 03	\$313,085-\$345,385 =				\$32,300.00	
Fund 05	\$985,682-\$631,514=				-\$354,168.00	
		Total 01, 03, 05			-\$472,052.00	over budget
6/22/20		restricted funds	\$	340,000.00		windows
			\$	121,000.00		computers
	01,03,05	over budget			(\$11,052)	

4/22/20: Budget Committee:

- ①. CARES Act funding \$ 214,946  
use for technology: K-5
- ② not built into budget.
  - a. We have until June 2022 to spend
  - b. spend first then reimbursed

ISD 695-Chisholm  
Exp/Rev Summary - Fd  
Period Ending June 30, 2020

Budget Committee  
June 22, 2020

Sequence: L, Fd

FY 21

Description		Annual Budget	Period 202012	Year To Date	% YTD Encumbrances	% YTD + Enc	Remaining Balance
Revised 21!							
E	Expenditure	9,373,979.00	71,175.07	8,330,117.01	89%	93%	697,688.15
	01 General	313,085.00	18,330.49	431,520.98	138%	141%	(127,154.16)
	03 Transportation	985,682.00	4,666.16	336,956.05	34%	36%	635,312.14
	05 Capital Expenditure	10,672,746.00	94,171.72	9,098,594.04	85%	89%	1,205,846.13
E	Expenditure	(9,223,795.00)	0.00	(8,714,975.37)	94%	94%	(508,819.63)
R	Revenue	(345,385.00)	0.00	10.54	(0%)	(0%)	(345,395.54)
	01 General	(631,514.00)	0.00	23.84	(0%)	(0%)	(631,537.84)
	03 Transportation	(10,200,694.00)	0.00	(8,714,940.99)	85%	85%	(1,485,753.01)
	05 Capital Expenditure	472,052.00	94,171.72	383,653.05	81%	159%	(279,906.88)
R	Revenue						

Report Totals:

— 340,000 Windows

— 121,000 Computers

11,052 over budget. FY 21

ISD 695-Chisholm  
Exp/Rev Summary - Fd  
Period Ending June 30, 2020

Sequence: L, Fd

		Revised211		Year To Date		% YTD		Encumbrances		% YTD		Remaining	
		Annual Budget	Period 202013	Year To Date	% YTD	Encumbrances	+ Enc					Balance	
E	Expenditure												
01	General	9,373,979.00	0.00	8,330,117.01	89%	346,173.84	93%						697,688.15
02	Food Service	290,233.00	0.00	273,202.59	94%	0.00	94%						17,030.41
03	Transportation	313,085.00	0.00	431,520.98	138%	8,718.18	141%						(127,154.16)
04	Community Services	175,479.00	0.00	160,155.59	91%	3,455.94	93%						11,867.47
05	Capital Expenditure	985,682.00	0.00	336,956.05	34%	14,613.21	36%						634,112.74
06	Building Construction	75,000.00	0.00	3,594,017.00	4792%	0.00	4792%						(3,519,017.00)
07	Debt Redemption	813,681.00	0.00	725,315.63	89%	0.00	89%						88,365.37
09	Trust Fund (Fd 01)	0.00	0.00	7,400.00	0%	0.00	0%						(7,400.00)
11	Student Activities	0.00	0.00	52,855.18	0%	0.00	0%						(52,855.18)
18	Custodial	0.00	0.00	45,993.00	0%	0.00	0%						(45,993.00)
45	OPEB Irrevocable Trust	285,820.00	0.00	0.00	0%	0.00	0%						285,820.00
47	OPEB Debt Service	495,948.00	0.00	456,124.00	92%	0.00	92%						39,824.00
E	Expenditure	12,808,907.00	0.00	14,413,657.03	113%	372,961.17	115%						(1,977,711.20)
R	Revenue												
01	General	(9,223,795.00)	0.00	(8,714,975.37)	94%	0.00	94%						(508,819.63)
02	Food Service	(290,233.00)	0.00	(217,926.64)	75%	0.00	75%						(72,306.36)
03	Transportation	(345,385.00)	0.00	10.54	(0%)	0.00	(0%)						(345,395.54)
04	Community Services	(207,217.00)	0.00	(150,029.09)	72%	0.00	72%						(57,187.91)
05	Capital Expenditure	(631,514.00)	0.00	23.84	(0%)	0.00	(0%)						(631,537.84)
07	Debt Redemption	(822,819.00)	0.00	(237,030.44)	29%	0.00	29%						(585,788.56)
09	Trust Fund (Fd 01)	0.00	0.00	(10,704.82)	0%	0.00	0%						10,704.82
11	Student Activities	0.00	0.00	(50,798.82)	0%	0.00	0%						50,798.82
18	Custodial	0.00	0.00	(24,378.00)	0%	0.00	0%						24,378.00
45	OPEB Irrevocable Trust	(60,000.00)	0.00	0.00	0%	0.00	0%						(60,000.00)
47	OPEB Debt Service	(496,238.00)	0.00	(57,496.70)	12%	0.00	12%						(438,741.30)
R	Revenue	(12,077,201.00)	0.00	(9,463,305.50)	78%	0.00	78%						(2,613,895.50)
Report Totals:		731,706.00	0.00	4,950,351.53	677%	372,961.17	728%						(4,591,606.70)

- 340,000 Windows  
 - 124,000 computers  
 - 75,000 bundles  
 195,706

restated from 7/1/21

	FIN	Fund Balance	6/30/19	Revenues	Expenses	6/30/20
Staff Development	306 307 308	01-403	89,521.73	101,926.00	96,471.00	94,976.73
Capital Projects Levy	795	01-407	-	-	-	-
Cooperative Revenue	310	01-408	-	-	-	-
Taconite \$25	371	01-426	19,990.00	20,115.00	40,105.00	*
Disabled Accessibility	794	01-427	-	-	-	-
Learning and Development	330	01-428	-	166,420.00	166,420.00	-
Gifted and Talented	388	01-438	9,788.55	10,291.00	13,273.00	6,806.55
Teacher Development and Eval	319	01-440	(0.10)	-	(0.10)	-
Basic Skills	317	01-441	4,604.11	410,104.00	410,104.00	4,604.11
Career Tech	830	01-445	-	-	-	-
Safe Schools	342	01-449	-	28,639.00	23,366.00	5,273.00
Funded OPEB Liabilities not held in trust	793	01-452	-	-	-	-
Basic Skills Extended Time	309	01-459	28,215.40	14,875.00	43,090.40	✓
Severance and Retirement Levy	792	01-464	-	-	-	-
Medical Assistance	372	01-472	9,021.31	45,000.00	27,000.00	27,021.31
Impact Aid	175	01-475	-	-	-	-
PILT	176	01-476	-	-	-	-
Health and Safety	390	05-406	-	-	-	-
Taconite Bldg Repair	358 363 366 367	05-417	329,567.39	79,500.00	68,478.00	340,589.39
Operating Capital	368 369 370 379	05-424	228,419.51	261,016.00	387,503.00	101,932.51
LTFM	380 381 382 383					
	384	05-467	490,457.60	441,814.00	111,300.00	820,971.60
			<u>1,209,585.50</u>	<u>1,579,700.00</u>	<u>1,303,915.00</u>	<u>1,485,370.50</u>

120k FY1 computers

☺ trainings  
 \* windows  
 ✓ will re-code at yearend  
 # will work w/ NLE