

IRVING INDEPENDENT SCHOOL DISTRICT

Regular - BOARD OF TRUSTEES
7:30 PM

Irving ISD Board Room
2621 West Airport Freeway
Irving, TX 75062
Monday, November 17, 2025

A G E N D A

I. CALL TO ORDER FOR 7:30 P.M. REGULAR BOARD MEETING

II. FIRST ORDER OF BUSINESS

- A. Announcement by the Chairperson Whether a Quorum is Present, and that the Meeting has been Duly Called, and that Notice of the Meeting has been Posted in Accordance with the Texas Open Meetings Act. Texas Government Code Chapter 551.
- B. Invocation - Fatima Biviji
- C. Pledge of Allegiance to the American and Texas Flags Presented by Brandenburg ES
- D. Recognition of the Teacher of the Month - Carrie Turner, Physical Education Teacher, Paul Keyes ES 4
- E. Recognition of the Employee of the Month - Robyn Thornton, LIFE Aide, Austin MS 6
- F. Recognition of the Guest Educator of the Month - Delaney Brewster, Nominated by Farine ES 8
- G. Receive Public Input on 2025-2026 Every Student Succeeds Act (ESSA) (F. Natividad) 10
- H. Irving School Foundation 2025-2026 Employee Giving Campaign (C. Scanio)
- I. Special Recognition
- J. Announcements
 - 1. Administration
 - a. Superintendent Announcement(s)
 - 2. Board of Trustees
 - a. Individual Trustee Report on IISD Student Activity/Event

K. Public Comment - Individuals Wishing to Address the Board on Agenda Items.

III. ACTION ITEMS

A. Consider Approval of Consent Agenda Items:

- | | |
|---|-----|
| 1. Consider Approval of Minutes of October 20, 2025, Board Meetings (M. Hernandez) | 14 |
| 2. Consider Approval of Financial Statement for September 2025 (R. Randle) | 20 |
| 3. Consider Approval of the Supplements to the Irving ISD Tax Rolls (R. Randle) | 47 |
| 4. Consider Approval of Resolution and Order No. 25-26-05 Authorizing November Amendment to the 2025-2026 Budget (F. Natividad) | 120 |
| 5. Consider Approval to Authorize the Issuance from Time to Time of One or More Series of Irving Independent School District Unlimited Tax Refunding Bonds (F. Natividad) | 132 |
| 6. Consider Approval of the 2025-2026 Campus Improvement Plans (A. Gomez) | 179 |
| 7. Consider Approval of Award for Proposals (RFP) No. 23-05-914 for the Purchase of Office & Campus Furniture (J. Pilgrim) | 181 |
| 8. Consider Acceptance of Gifts and Donations to the District (F. Natividad) | 186 |

IV. OTHER BUSINESS

A. Written Reports

- | | |
|--|-----|
| 1. Division Reports | |
| a. Business Services | 190 |
| • Total Tax Collections | |
| • Payroll | |
| • Investment Earnings | |
| • Quarterly Investment Report | |
| b. Support Services | 207 |
| • Monthly Maintenance Work Order Summary Report (A. Smith) | |
| c. Human Resources | |

V. **EXECUTIVE SESSION** - The Board may Recess the Open Meeting and Reconvene in a Closed Meeting Pursuant to the Following Sections of the Texas Government Code and as Authorized by Sections 551.071-551.076 and 551.082-551.084 Therefore of

A. Section 551.071 - To Seek the Advice of the Board's Attorney About:

1. Pending or Contemplated Litigation, Settlement Offer, or Matter Under Investigation.
2. A Matter in Which the Professional Duty of the Attorney to the Board Conflicts with the Applicable Provisions of the Texas Open Meetings Act.

B. Section 551.072 - To Deliberate the Purchase, Exchange, Sale, Lease or Value of Real Property if such Deliberation in Open Session Would have a Detrimental Effect on the Board's Position in Negotiations with a Third Party.

C. Section 551.074 - To Deliberate the Appointment, Employment, Resignation, Evaluation, Reassignment, Proposed Nonrenewals, Termination, Duties, Discipline, or Dismissal of a Public Officer or Employee; or to Hear a Complaint or Charge Against an Officer or Employee.

VI. **RECONVENE** from Closed Meeting for Action Relative to Items Covered in Such Meeting.

- A. Consider Action by the Board Related to Pending or Contemplated Litigation, Settlement Offer, or Matter Under Investigation.
- B. Public Comments - Individuals Wishing to Address the Board or Make Comments Regarding Issues Not on the Agenda will be Heard at this Time.

VII. **ADJOURNMENT**



SPECIAL RECOGNITION

Monday, November 17, 2025

TOPIC

Recognition Of The Teacher Of The Month - Carrie Turner, Physical Education Teacher, Paul Keyes ES

PRESENTED BY

JUAN MARTINEZ

BACKGROUND

Ms. Carrie Turner builds strong relationships with all students in her role as a Physical Education Teacher at Keyes Elementary.

She also serves as the Team Lead of the Specials department and is a significant contributor during Team Lead meetings, offering insightful perspectives. Additionally, Ms. Turner provides substantial value to our school through the planning, organization, and execution of campus events. Her leadership fosters collaboration and creativity among her peers, elevating the overall impact of campus initiatives. Through her thoughtful coordination and attention to detail, she helps ensure that every event reflects the spirit and excellence of our school community.

Congratulations, Ms. Carrie Turner, on being Irving ISD's November Teacher of the Month!

AGENDA SHEET

MEETING DATE

Monday, November 17, 2025

TOPIC

Recognition Of The Teacher Of The Month - Carrie Turner, Physical Education Teacher, Paul Keyes ES



SPECIAL RECOGNITION

Monday, November 17, 2025

TOPIC

Recognition Of The Employee Of The Month - Robyn Thornton, LIFE Aide, Austin MS

PRESENTED BY

JUAN MARTINEZ

BACKGROUND

Ms. Robyn Thornton consistently demonstrates exceptional dedication and flexibility, assisting wherever is needed throughout Austin Middle School.

She plays a crucial role in helping students in our LIFE program make strides toward their educational goals. Her commitment to student growth and well-being is evident in everything she does. Even on the toughest days, Ms. Thornton remains pleasant, positive, and ready to support both students and staff. Her attitude and hard work significantly contribute to the success of our program, making her a truly valuable member of our team.

Congratulations, Ms. Robyn Thornton, on being Irving ISD's November Employee of the Month!

AGENDA SHEET

MEETING DATE

Monday, November 17, 2025

TOPIC

Recognition Of The Employee Of The Month - Robyn Thornton, LIFE Aide, Austin MS



SPECIAL RECOGNITION

Monday, November 17, 2025

TOPIC

Recognition Of The Guest Educator Of The Month - Delaney Brewster, Nominated By Farine ES

PRESENTED BY

JUAN MARTINEZ

BACKGROUND

We are incredibly grateful for Ms. Delaney Brewster, a compassionate and dedicated Guest Educator at Farine Elementary.

Ms. Brewster's flexibility, positivity, and remarkable ability to build meaningful connections with our Falcons and staff make her an invaluable member of the Farine team. Ms. Brewster's unwavering commitment to student success and her nurturing presence enrich our campus daily. Her love for education and the Farine community shines through in all she does—making her a true Falcon hero and a model of excellence in public education.

Congratulations, Ms. Delaney Brewster, on being Irving ISD's November Guest Educator of the Month!

AGENDA SHEET

MEETING DATE

Monday, November 17, 2025

TOPIC

Recognition Of The Guest Educator Of The Month - Delaney Brewster, Nominated By Farine ES

REPORTS

Monday, November 17, 2025

TOPIC

Receive Public Input On 2025-2026 Every Student Succeeds Act (ESSA).

PRESENTED BY

FERNANDO NATIVIDAD

BACKGROUND

THIS ITEM WILL GO ON FIRST ORDER OF BUSINESS

Fernando Natividad, Chief Financial Officer, will be in attendance to receive input on the preliminary planning for expenditure of Every Student Succeeds Act (ESSA) federal funds.

AGENDA SHEET

MEETING DATE

Monday, November 17, 2025

TOPIC

Receive Public Input On 2025-2026 Every Student Succeeds Act (ESSA).

Expenditure Planning of 2025-2026 Every Student Succeeds Act (ESSA) Funds

Title I

\$9,858,402

- Its intent of the funding is to improve the quality of education programs and ensure students from low-income families have opportunities to meet challenging state assessments.
- 85% (\$8,379,335) of total resources is sent to campuses.
- 10% is set aside for the following programs: Home Instruction for Parents of Preschool Youngsters (HIPPY), parent involvement, services for homeless students, and summer school programs.
- 2% is set aside to fund some District level positions such as District Homeless Liaison, District Translator /Interpreter, etc.
- 3% is set aside for indirect costs.

Title II

\$1,222,002

- The intent of the funding is to support educators in their work to improve the overall quality of instruction and ensure equity of educational opportunity for all students.
- Recruiting and retention of highly qualified teachers.
- 85% (\$1,038,701) of total resources used for salaries of instructional coordinators to support professional development in the classroom.
- 12% is for instructional classroom resources and materials to train and develop new and current instructional staff.
- 3% is set aside for indirect costs.

Title III

\$1,542,424

- The intent of this funding is to ensure that English Learners (ELs) and immigrant students attain English proficiency and develop high levels of academic achievement in English.
- 89% (\$1,372,757) of total amount will be allocated to cover staffing needs, such as specialists, coordinators, and supplemental tutors.
- 8% covers supplies, curriculum, reading materials, and some contracted services for academic year and summer school.

- 3% is set aside for indirect costs.

Title IV, Part A

\$776,219

- 62% to provide all students access to a well-rounded education.
- 20% to improve academic outcomes by maintaining safe and healthy students.
- 15% to improve the use of technology to advance student academic achievement.
- 3% is set aside for indirect costs.



**IRVING INDEPENDENT SCHOOL DISTRICT
REGULAR MEETING – BOARD OF TRUSTEES
7:30PM
2621 W. AIRPORT FREEWAY, IRVING, TEXAS, 75062
MONDAY, OCTOBER 20, 2025**

CALL TO ORDER:

The meeting was called to order by President A.D. Jenkins at 7:30 p.m. He announced that a quorum was present, and the meeting had been duly called, and that notice of the meeting had been posted in accordance with the Texas Open Meeting Act, Texas Government Code Chapter 551.

MEMBERS PRESENT:

A.D. Jenkins, President, Michael Kelley, Vice President, Lisa Lobb, Secretary, Mary Richarte, Randy Randle, Dr. Rosemary Robbins

ABSENT:

Nuzhat Hye

ALSO PRESENT:

Magda Hernandez, Superintendent, Juan Carlos Martinez, Deputy Superintendent, Ahna Gomez, Deputy Superintendent, Fernando Natividad, Chief Financial Officer, Dorian Galindo, Chief of Staff, Andre Smith, Chief of Administrative Services, Alvin McQuarters, Chief of Technology, Wesley Nute, District Legal Counsel, Rachel Carranza, Administrative Assistant to Deputy Superintendent, Laura Marquez, Administrative Assistant to Deputy Superintendent, Litzzy Ambrocio, Executive Assistant to Superintendent and Board of Trustees

PUBLIC COMMENTS:

INVOCATION AND PLEDGE OF ALLEGIANCE:

Invocation was given by Dr. Morocco, Kings Dallas Church. The pledges to the flags were led by J.O Davis Elementary School students.

RECOGNITIONS:

Lisa Lobb recognized **Lori Sims, CTE** Teacher at MacArthur High School, as the **Teacher of the Month**. Dr. Rosemary Robbins recognized **Teresa Perla**, Building Manager at Good Elementary School, as the **Employee of the Month**. Mary Richarte recognized **David Post**, who was nominated by Hanes Elementary School, as the **Guest Educator of the Month**.

SPECIAL RECOGNITION:

No other recognition was given.

A. CONSTENT AGENDA ITEMS

1. Approval of Minutes of September 22, 2025, Board Meeting
2. Approval of Financial Statement for August 2025
3. Approval of the Supplements to the Irving ISD Tax Rolls
4. Approval of Resolution and Order No. 25-26-04 Authorizing October Amendment to the 2025-2026 Budget
5. Approval of the Irving ISD Fall 2025 Library Book List
6. Approval of the Award for Request for Proposal (RFP) No. 26-03-737 for the Purchase of Grocery and General Retail/Wholesale Merchandise and Supplies
7. Approval of the Renewal of Award for Request for Proposals (RFP) No. 25-03-884, (RFP) No. 25-09-884, and (RFP) No. 25-12-884 for the Purchase of Special Education Professional Development, Instructional Supplies, and Online Curriculum Platform
8. Approval of the Renewal of Award for Request for Quote (RFQ) No. 25B-04-897 for the Purchase of Fine Arts Instruments & Equipment Upgrades
9. Approval of the Renewal of Award for Request for Proposal (RFP) No. 23-10-914 for the Purchase of Automotive Parts and Related Supplies
10. Approval of the Renewal of Award for Request for Proposal (RFP) No. 23-07-860, and RFP No. 23-07-860(A) for the Purchase of Audio-Visual Services
11. Approval of the Renewal of Award for Request for Proposal (RFP) No. 25-04-922 for the Purchase of Comprehensive Marketing Services
12. Approval of the Renewal of Award for Request for Proposal (RFP) No. 25-15-914 for the Purchase of Interior/Exterior Door Supplies and Repair
13. Gifts and Donations to the District

MOTION:

Motion was made by Trustee Rosemary Robbins to approve the consent agenda items. Second by Trustee Randy Randle. Motion passes 6-1 absent.

BOARD MEMBER	FOR	AGAINST	ABSTAIN	ABSENT
A.D Jenkins	x			
Michael Kelley	x			
Lisa Lobb	x			
Nuzhat Hye				x
Randy Randle	x			
Mary Richarte	x			
Rosemary Robbins	x			

Motion was made by Trustee A.D Kelley to pull item number five and discuss for further discussion until the next board meeting. Trustee Lisa Lobb seconded the motion. Motion passes 6-1 absent.

BOARD MEMBER	FOR	AGAINST	ABSTAIN	ABSENT
A.D Jenkins	x			
Michael Kelley	x			
Lisa Lobb	x			
Nuzhat Hye				x
Randy Randle	x			
Mary Richarte	x			
Rosemary Robbins	x			

SUPERINTENDENT ANNOUNCEMENTS:

Superintendent Hernandez highlighted several student and district achievements, including MacArthur senior Isabella Earl's AP Art Portfolio being selected for the national AP Art and Design Exhibition and Nimitz senior Kevin Navarro advancing to the National Youth Entrepreneurship Challenge. She also celebrated the ribbon cuttings for the new Student Transportation & Logistics Center and the state's first district Fitness Court, along with the USDA Fresh Fruit and Vegetable Program grants awarded to five elementary campuses. Additional recognitions included Officer Elsie Smith receiving a NAACP Community Service Award and a special acknowledgment of Principals Month honoring the district's school leaders.

BOARD ANNOUNCEMENTS:

Board members shared updates on attending the School Board Association Conference in San Antonio, highlighting valuable training sessions focused on supporting Hispanic students and families. They also expressed pride in the district’s new facilities, including the Transportation and Logistics Center and the new Fitness Court, encouraging others to visit these spaces. Trustees commended staff across campuses, celebrated student achievements in fine arts, and expressed gratitude for the dedication of Irving ISD’s transportation team and educators.

ADJOURNEMENT:

There being no further business, the meeting was adjourned at approximately 8:08pm.

DATE OF APPROVAL:

A.D Jenkins
Board President

Lisa Lobb
Secretary



**IRVING INDEPENDENT SCHOOL DISTRICT
WORK SESSION – BOARD OF TRUSTEES
5:00 P.M.
2621 W. AIRPORT FREEWAY, IRVING, TEXAS, 75062
MONDAY, OCTOBER 20, 2025**

CALL TO ORDER:

The meeting was called to order by President A.D. Jenkins at 5:01 p.m. He announced that a quorum was present, and the meeting had been duly called, and that notice of the meeting had been posted in accordance with the Texas Open Meeting Act, Texas Government Code Chapter 551.

MEMBERS PRESENT:

A.D. Jenkins, President, Michael Kelley, Vice President, Lisa Lobb, Secretary, Mary Richarte, Randy Randle, Dr. Rosemary Robbins

ABSENT:

Nuzhat Hye

ALSO PRESENT:

Magda Hernandez, Superintendent, Juan Carlos Martinez, Deputy Superintendent, Ahna Gomez, Deputy Superintendent, Fernando Natividad, Chief Financial Officer, Dorian Galindo, Chief of Staff, Andre Smith, Chief of Administrative Services, Alvin McQuarters, Chief of Technology, Wesley Nute, District Legal Counsel, Rachel Carranza, Administrative Assistant to Deputy Superintendent, Laura Marquez, Administrative Assistant to Deputy Superintendent, Litzy Ambrocio, Executive Assistant to Superintendent and Board of Trustees

PUBLIC COMMENTS: N/A

SPECIAL RECOGNITION: N/A

DISCUSSION

- A. Deputy Superintendent, Ahna Gomez, presented on State of the Arts in Irving Independent School District
- B. Chief of Staff, Dr. Dorian Galindo, presented on the 25-26 Irving Independent School District Improvement Plan
- C. Chief of Staff, Dr. Dorian Galindo, presented and overview of Irving Independent School District Historical and Current Enrollment
- D. President Jenkins discussed items on the October 20, 2025, Regular Board Meeting agenda

EXECUTIVE SESSION:

Go into Executive Session at 6:44 p.m

A. Section 551.071 - To seek the advice of the Board's attorney about:

- 1. Pending or Contemplated Litigation, Settlement Offer, or Matter Under Investigation
- 2. A Matter in Which the Professional Duty of the Attorney to the Board Conflicts with the Applicable Provisions of the Texas Open Meetings Act.

B. Section 551.072 - To deliberate the purchase, exchange, sale, lease or value of real property if such deliberation in open session would have a detrimental effect on the Board's position in negotiations with a third party

C. Section 551.074 - To deliberate the appointment, employment, resignation, evaluation, reassignment, proposed non-renewals, termination, duties, discipline, or dismissal of a public officer or employee; or to hear a complaint or charge against an officer or employee.

Reconvene into Open Session at 7:30 p.m.

ADJOURNMENT:

The work session adjourned at 7:30 p.m.

CONSENT AGENDA ITEM

Monday, November 17, 2025

TOPIC

Consider Approval Of Financial Statement For September 2025

PRESENTED BY

FERNANDO NATIVIDAD

BACKGROUND

The monthly preparation of the financial statement is to provide information about the financial position, performance, and changes in financial position of the district, which can be useful to the Board of Trustees, management, and other stakeholders in making economic decisions.

ADMINISTRATIVE RECOMMENDATION

The Administration recommends that the Board approve the Financial Statements for September 2025.

RECOMMENDED BOARD MOTION

I move the Board to approve the Financial Statements for September 2025.

Attachments:

1. Summary Memo from Mahdia Lalee to Fernando Natividad
2. Graphic Presentation of Expenditures and Fund Balance
3. Expenditures and Revenue Report for All Funds
4. Balance Sheet Reports for General Operating, Food Service and Debt Service Funds

AGENDA SHEET

MEETING DATE

Monday, November 17, 2025

TOPIC

Consider Approval Of Financial Statement For September 2025

Date: November 17, 2025

To: Fernando Natividad, Chief Financial Officer

From: Mahdia Lalee, Director of Business Operations

Subject: Financial Statements for September 2025

General Operating Fund:

- Total revenue and other sources for the General Operating Fund through September were \$44,522,354 or 13% of budget.
- Total expenditures and other uses for the General Operating Fund through September were \$27,778,748 or 8% of budget.

Food Service Fund:

- Total revenue and other sources for the Food Service Fund through September were \$3,157,993 or 12% of budget.
- Total expenditures and other uses for the Food Service Fund through September were \$2,353,296 or 9% of budget.

Debt Service Fund:

- Total revenue and other sources for the Debt Service Fund through September were \$-119,164 or 0.2%.
- There were no changes to the Debt Service Fund through September.

Special Revenue Fund:

Special Revenue Funds are used to account for the proceeds of special revenue sources (other than tax assessments, major capital projects, etc.) that are legally restricted to expenditures for specified purposes, such as special education grants.

- Total revenue and other uses for the Special Revenue Fund through September were \$126,610.
- Total expenditures and other uses for the Special Revenue Fund through September were \$1,614,687.

Capital Projects Funds

- Total revenue and other uses for the Capital Projects Fund through September were \$1,666,580.
- Total expenditures and other uses for the Capital Project Fund through September were \$659,289.

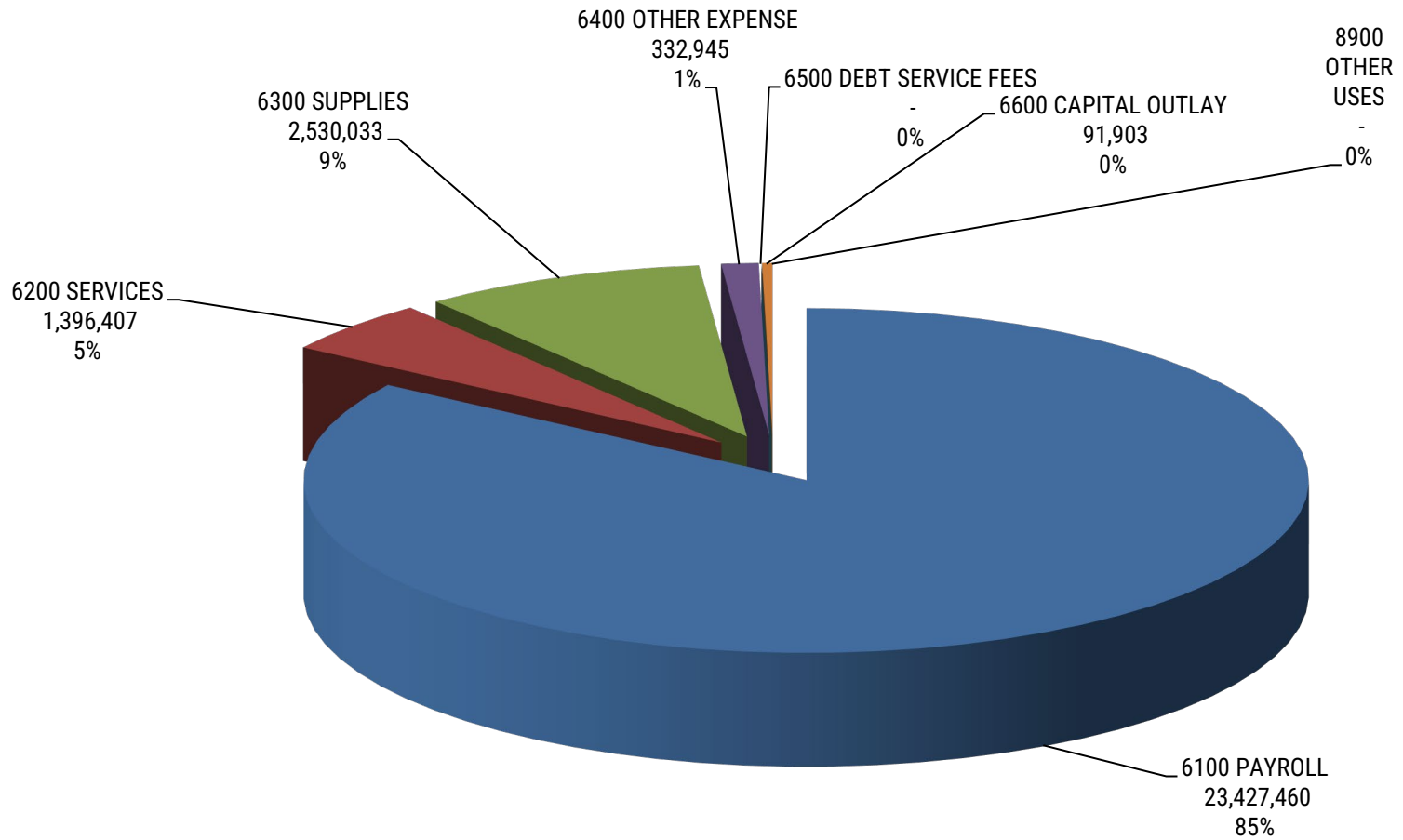
Proprietary Funds

Irving ISD maintains the following Internal Service Funds: Workers' Compensation, Unemployment, Science Refurbishment, and Print Shop Service Center.

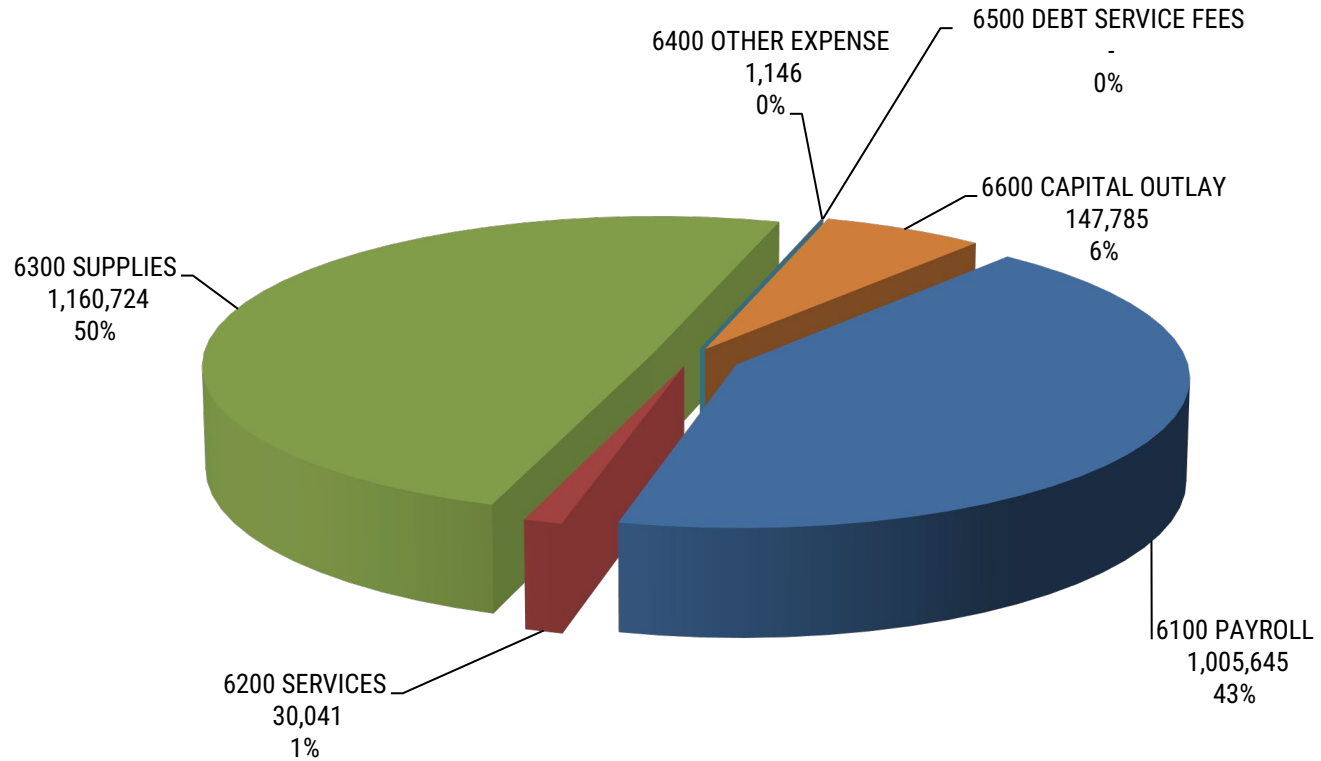
- Total revenue and other sources for the Proprietary Fund through September were \$117,548 or 6% of budget.
- Total expenditures and other uses for the Capital Project Fund through September were \$1,113,785 or 54.5% of budget.

As of September 30, 2025, total net assets for all the Internal Service Funds were \$510,171.

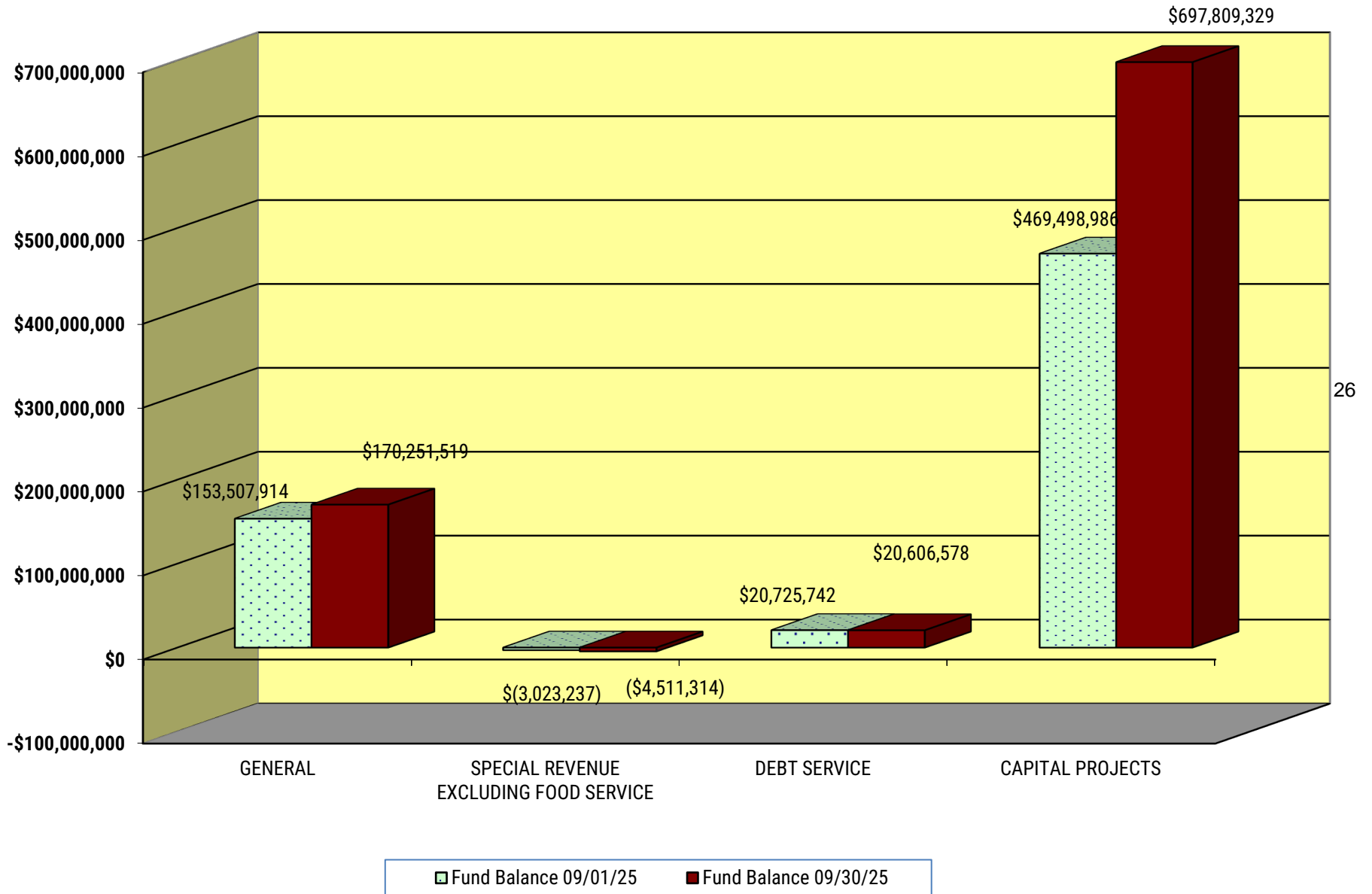
General Operating Fund YTD Actual Expenditures September 30, 2025



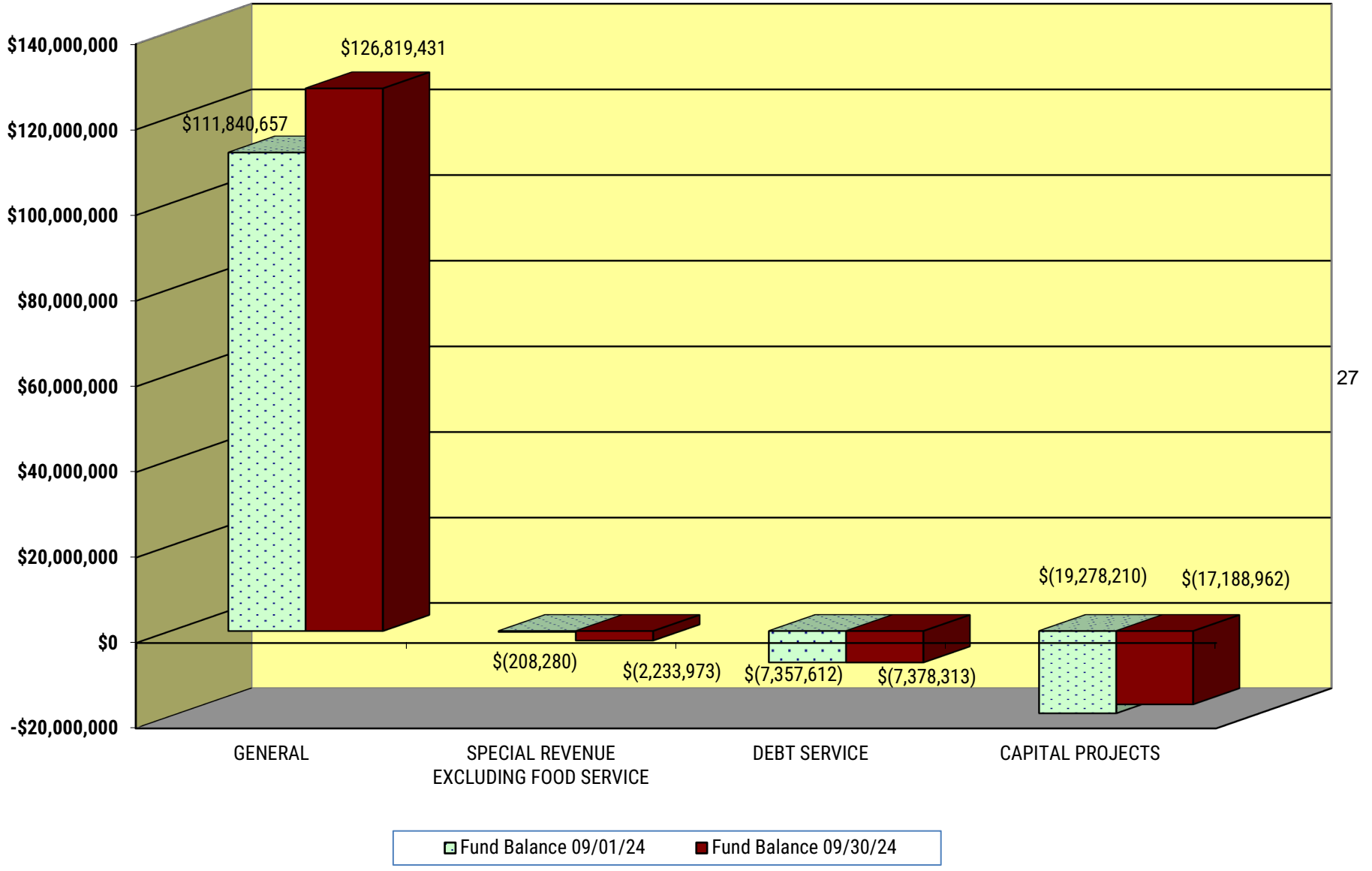
Food Service Fund YTD Actual Expenditures September 30, 2025



Comparative Fund Balances September 30, 2025



Comparative Fund Balances September 30, 2024



**IRVING INDEPENDENT SCHOOL DISTRICT
COMPARISON OF GENERAL OPERATING BUDGET & ACTUAL
September 30, 2025**

	CURRENT YEAR						PRIOR YEAR		
	09/01/2025 to 09/30/2025			09/25 MTD ACTUAL	(OVER) UNDER YTD BUDGET		09/01/2024 to 09/30/2024		
	BUDGET	ACTUAL	%YTD	ACTUAL	%MTD	YTD BUDGET	BUDGET	ACTUAL	%YTD
REVENUE									
LOCAL RESOURCES:									
5711 TAXES CURRENT YEAR	156,071,373	3,624	0.0%	(152,280,870)	-97.6%	156,067,749	154,020,875	(338,266)	-0.2%
5712 DELINQUENT TAXES	231,565	(333,486)	-144.0%	1,397,752	603.6%	565,051	228,522	219,247	95.9%
5719 OTHER TAX RELATED REVENUE	452,677	32,523	7.2%	(1,605,659)	-354.7%	420,154	446,729	68,929	15.4%
TOTAL TAXES	156,755,615	(297,338)	-0.2%	(152,488,778)	-97.3%	157,052,953	154,696,126	(50,091)	0.0%
5735 SUMMER SCHOOL	-	-	--	(5,640)	--	-	-	-	--
5738 PARKING FEES	4,500	512	11.4%	(2,520)	-56.0%	3,988	4,500	675	15.0%
5739 OTHER TUITION AND FEES	100,000	42,089	42.1%	(319,685)	-319.7%	57,911	100,000	43,618	43.6%
5742 INVESTMENT EARNINGS	250,000	565,006	226.0%	(5,973,148)	-2389.3%	(315,006)	250,000	415,264	166.1%
5743 RENTAL OF FACILITIES	50,000	9,455	18.9%	(55,473)	-110.9%	40,545	50,000	9,470	18.9%
5744 GIFTS AND BEQUESTS	70,000	19,700	28.1%	(41,567)	-59.4%	50,300	70,000	1,301	1.9% ²⁸
5745 NET INSURANCE RECOVERY	6,000	-	0.0%	(24,292)	-404.9%	6,000	6,000	-	0.0%
5746 TIF TAXES COLLECTED	-	-	--	-	--	-	-	-	--
5748 LOST BOOKS-TEXTBOOKS/LIB	-	-	--	(260)	--	-	-	-	--
5749 MISCELLANEOUS REVENUE	200,000	63,153	31.6%	(900,987)	-450.5%	136,847	200,000	25,699	12.8%
5752 ATHLETIC	-	47,733	--	(214,204)	--	(47,733)	-	44,978	--
5755 ACTIVITY FUND RECEIPTS	999,734	81,706	8.2%	(752,448)	-75.3%	918,028	1,000,000	77,524	7.8%
5766 CONCURRENT ENROLLMENT	25,000	-	0.0%	(105,000)	-420.0%	25,000	25,000	-	0.0%
5767 IRVING SCHOOL FOUNDATION	-	-	101.0%	(275,046)	-618.1%	(451)	-	-	--
5769 REVENUE FROM INTERMEDIATE	44,500	44,951	50.0%	(547,143)	-31.3%	875,428	44,500	87,308	196.2%
TOTAL OTHER LOCAL RESOURCES	1,749,734	874,306	50.0%	(9,217,412)	-526.8%	875,428	1,750,000	705,836	40.3%
TOTAL LOCAL RESOURCES	158,505,349	576,967	0.4%	(161,706,190)	-102.0%	157,928,382	156,446,126	655,745	0.4%
STATE RESOURCES:									
5811 PER CAPITA	-	1,180,852	--	(16,481,845)	--	(1,180,852)	-	1,133,173	--
5812 FOUNDATION ENTITLEMENTS	162,751,250	41,400,438	25.4%	(96,238,767)	-59.1%	121,350,812	150,338,143	38,398,879	25.5%
5819 STATE	-	-	--	-	--	-	-	-	--
5829 TEA/NON-FOUNDATION REVENUE	-	-	--	(254,429)	--	-	-	-	--
5831 STATE TRS ON-BEHALF	11,000,000	1,359,112	12.4%	(14,667,426)	-133.3%	9,640,888	11,000,000	1,315,928	12.0%
TOTAL STATE RESOURCES	173,751,250	43,940,402	25.3%	(127,642,467)	-73.5%	129,810,848	161,338,143	40,847,980	25.3%
FEDERAL RESOURCES:									
5929 FEDERAL REVENUE-TEA DISTR.	300,000	-	0.0%	(1,084,599)	-361.5%	300,000	300,000	-	0.0%

**IRVING INDEPENDENT SCHOOL DISTRICT
COMPARISON OF GENERAL OPERATING BUDGET & ACTUAL
September 30, 2025**

	CURRENT YEAR						PRIOR YEAR		
	09/01/2025 to 09/30/2025			09/25 MTD ACTUAL	(OVER) UNDER YTD BUDGET		09/01/2024 to 09/30/2024		
	BUDGET	ACTUAL	%YTD		%MTD		BUDGET	ACTUAL	%YTD
5931 SHARS REIMBURSEMENT	1,519,000	4,984	0.3%	(1,457,762)	-96.0%	1,514,016	3,219,000	9,753	0.3%
5939 CHILD & ADULT CARE PROGRAM	-	-	--	-	--	-	-	-	--
5946 BABS SUBSIDY	-	-	--	-	--	-	-	-	--
5949 ROTC	250,000	-	0.0%	(275,264)	-110.1%	250,000	250,000	16,052	6.4%
5959 SHARED SERVICE ARRANGEMENT	-	-	--	-	--	-	-	-	--
TOTAL FEDERAL RESOURCES	2,069,000	4,984	0.2%	(2,820,330)	-136.3%	2,064,016	3,769,000	25,805	0.7%
OTHER SOURCES:									
7912 SALE OF FIXED ASSETS	-	-	--	(35,550)	--	-	-	-	--
7913 LEASE/PURCHASE PROCEEDS	-	-	--	-	--	-	-	-	--
7915 INTERFUND TRANSFERS IN	-	-	--	-	--	-	-	-	--
7918 SPECIAL ITEMS	-	-	--	-	--	-	-	-	--
7949 SBITA PROCEEDS	-	-	--	-	--	-	-	-	--
TOTAL OTHER REVENUE SOURCES	-	-	--	(35,550)	--	-	-	-	--
TOTAL GENERAL OPERATING REVENUE	334,325,599	44,522,354	13.3%	(292,204,536)	-87.4%	289,803,245	321,553,269	41,529,530	12.9%

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**IRVING INDEPENDENT SCHOOL DISTRICT
COMPARISON OF GENERAL OPERATING BUDGET & ACTUAL
September 30, 2025**

	CURRENT YEAR						PRIOR YEAR		
	09/01/2025 to 09/30/2025			09/25 MTD ACTUAL	(OVER) UNDER YTD BUDGET	09/01/2024 to 09/30/2024			
	BUDGET	ACTUAL	%YTD	ACTUAL	%MTD	BUDGET	ACTUAL	%YTD	
EXPENDITURES									
11 INSTRUCTION:									
6100 PAYROLL	191,580,190	15,668,903	8.2%	(166,584,476)	-87.0%	175,911,287	181,960,459	15,075,513	8.3%
6200 CONTRACTED SERVICES	1,190,710	36,728	3.1%	(938,378)	-78.8%	1,153,982	1,529,384	40,856	2.7%
6300 SUPPLIES	12,420,097	806,618	6.5%	(4,346,053)	-35.0%	11,613,478	8,676,579	1,099,130	12.7%
6400 OTHER EXPENSE	1,809,382	58,317	3.2%	(2,111,914)	-116.7%	1,751,066	1,562,091	110,486	7.1%
6600 CAPITAL OUTLAY	148,118	-	0.0%	(560,870)	-378.7%	148,118	211,588	476,560	225.2%
TOTAL INSTRUCTION	207,148,497	16,570,565	8.0%	(174,541,690)	-84.3%	190,577,932	193,940,100	16,802,545	8.7%
12 LIBRARY:									
6100 PAYROLL	2,719,073	222,998	8.2%	(2,478,844)	-91.2%	2,496,074	3,930,895	222,124	5.7%
6200 CONTRACTED SERVICES	26,965	7,446	27.6%	(29,521)	-109.5%	19,519	36,108	8,213	22.7%
6300 SUPPLIES	722,059	105,181	14.6%	(518,053)	-71.7%	616,878	805,966	185,737	23.0%
6400 OTHER EXPENSE	29,225	1,721	5.9%	(21,448)	-73.4%	27,504	34,464	1,194	3.5%
6600 CAPITAL OUTLAY	3,925	-	0.0%	(10,990)	-280.0%	3,925	21,604	2,075	9.6%
TOTAL LIBRARY	3,501,247	337,346	9.6%	(3,058,856)	-87.4%	3,163,901	4,829,037	419,343	8.7%
13 STAFF DEVELOPMENT:									
6100 PAYROLL	3,036,284	199,049	6.6%	(2,606,993)	-85.9%	2,837,235	3,286,570	165,477	5.0%
6200 CONTRACTED SERVICES	206,921	23,722	11.5%	(386,951)	-187.0%	183,199	277,276	159	0.1%
6300 SUPPLIES	578,977	148,268	25.6%	(58,723)	-10.1%	430,709	561,134	272,392	48.5%
6400 OTHER EXPENSE	507,501	2,172	0.4%	(265,966)	-52.4%	505,328	541,051	20,690	3.8%
6500 DEBT SERVICE FEES	-	-	--	-	--	-	63,750	-	0.0%
6600 CAPITAL OUTLAY	63,402	63,362	99.9%	57,287	90.4%	40	-	2,075	--
TOTAL STAFF DEVELOPMENT	4,393,084	436,573	9.9%	(3,261,346)	-74.2%	3,956,511	4,729,781	460,792	9.7%
21 INSTRUCTIONAL ADMINISTRATION:									
6100 PAYROLL	5,830,574	443,208	7.6%	(5,317,849)	-91.2%	5,387,366	6,383,518	467,757	7.3%
6200 CONTRACTED SERVICES	848,172	1,465	0.2%	(221,473)	-26.1%	846,707	342,144	14,815	4.3%
6300 SUPPLIES	951,668	353,722	37.2%	(132,574)	-13.9%	597,947	705,034	247,563	35.1%
6400 OTHER EXPENSE	278,528	22,124	7.9%	(290,319)	-104.2%	256,404	941,439	31,517	3.3%
6600 CAPITAL OUTLAY	19,277	-	0.0%	(47,809)	-248.0%	19,277	17,500	30,590	174.8%
TOTAL INSTRUCTIONAL ADMINISTRATION	7,928,218	820,518	10.3%	(6,010,023)	-75.8%	7,107,701	8,389,636	792,242	9.4%

**IRVING INDEPENDENT SCHOOL DISTRICT
COMPARISON OF GENERAL OPERATING BUDGET & ACTUAL
September 30, 2025**

	CURRENT YEAR						PRIOR YEAR		
	09/01/2025 to 09/30/2025			09/25 MTD	(OVER) UNDER		09/01/2024 to 09/30/2024		
	BUDGET	ACTUAL	%YTD	ACTUAL	%MTD	YTD BUDGET	BUDGET	ACTUAL	%YTD
23 SCHOOL ADMINISTRATION:									
6100 PAYROLL	19,198,364	1,542,238	8.0%	(17,282,304)	-90.0%	17,656,126	18,312,325	1,565,279	8.5%
6200 CONTRACTED SERVICES	459,685	301,637	65.6%	(14,556)	-3.2%	158,048	157,335	6,088	3.9%
6300 SUPPLIES	291,308	68,620	23.6%	(399,278)	-137.1%	222,688	316,086	49,178	15.6%
6400 OTHER EXPENSE	322,401	14,805	4.6%	(593,264)	-184.0%	307,596	301,202	9,966	3.3%
6600 CAPITAL OUTLAY	3,300	-	0.0%	(129,827)	-3934.2%	3,300	-	-	--
TOTAL SCHOOL ADMINISTRATION	20,275,058	1,927,300	9.5%	(18,419,229)	-90.8%	18,347,758	19,086,948	1,630,511	8.5%

**IRVING INDEPENDENT SCHOOL DISTRICT
COMPARISON OF GENERAL OPERATING BUDGET & ACTUAL
September 30, 2025**

	CURRENT YEAR						PRIOR YEAR		
	09/01/2025 to 09/30/2025			09/25 MTD	(OVER) UNDER		09/01/2024 to 09/30/2024		
	BUDGET	ACTUAL	%YTD	ACTUAL	%MTD	YTD BUDGET	BUDGET	ACTUAL	%YTD
31 COUNSELING SERVICES:									
6100 PAYROLL	14,918,355	1,176,256	7.9%	(13,374,770)	-89.7%	13,742,099	14,490,245	1,218,447	8.4%
6200 CONTRACTED SERVICES	566,975	386,848	68.2%	(2,999,253)	-529.0%	180,127	952,951	376,294	39.5%
6300 SUPPLIES	685,062	182,386	26.6%	(441,052)	-64.4%	502,676	608,634	48,236	7.9%
6400 OTHER EXPENSE	153,266	1,024	0.7%	(95,100)	-62.0%	152,241	139,901	3,551	2.5%
6600 CAPITAL OUTLAY	-	-	--	(3,291)	--	-	-	3,291	--
TOTAL COUNSELING SERVICES	16,323,657	1,746,515	10.7%	(16,913,466)	-103.6%	14,577,142	16,191,731	1,649,818	10.2%
32 ATTENDANCE SERVICES:									
6100 PAYROLL	395,918	35,273	8.9%	(353,807)	-89.4%	360,645	867,793	34,464	4.0%
6200 CONTRACTED SERVICES	750	200	26.7%	200	26.7%	550	750	-	0.0%
6300 SUPPLIES	-	-	--	-	--	-	-	-	0.0%
6400 OTHER EXPENSE	7,000	-	0.0%	-	0.0%	7,000	7,000	-	0.0%
TOTAL ATTENDANCE SERVICES	403,668	35,473	8.8%	(353,607)	-87.6%	368,195	875,543	34,464	3.9%
33 HEALTH SERVICES:									
6100 PAYROLL	3,469,633	287,574	8.3%	(3,155,817)	-91.0%	3,182,059	5,186,368	283,762	5.5%
6200 CONTRACTED SERVICES	3,800	38	1.0%	(3,546)	-93.3%	3,762	4,800	-	0.0%
6300 SUPPLIES	119,354	51,271	43.0%	(49,559)	-41.5%	68,084	122,468	1,458	1.2%
6400 OTHER EXPENSE	4,571	-	0.0%	(2,879)	-63.0%	4,571	6,450	-	0.0%
6600 CAPITAL OUTLAY	-	-	--	(2,075)	--	-	-	2,075	--
TOTAL HEALTH SERVICES	3,597,358	338,883	9.4%	(3,213,877)	-89.3%	3,258,476	5,320,086	287,294	5.4%
34 PUPIL TRANSPORTATION:									
6100 PAYROLL	9,902,845	819,100	8.3%	(8,188,609)	-82.7%	9,083,745	8,055,796	769,340	9.6%
6200 CONTRACTED SERVICES	865,615	14,586	1.7%	(615,834)	-71.1%	851,028	685,645	(25,074)	-3.7%
6300 SUPPLIES	875,781	59,149	6.8%	(126,429)	-14.4%	816,631	977,460	(45,916)	-4.7%
6400 OTHER EXPENSE	179,701	5,009	2.8%	(390,936)	-217.5%	174,692	196,701	10,104	5.1%
6600 CAPITAL OUTLAY	692,677	41	0.0%	(2,311,522)	-333.7%	692,636	2,379,377	2,940	0.1%
TOTAL PUPIL TRANSPORTATION	12,516,618	897,886	7.2%	(11,633,330)	-92.9%	11,618,732	12,294,978	711,394	5.8%
35 FOOD SERVICE:									
6100 PAYROLL	576,329	53,044	9.2%	(804,389)	-139.6%	523,285	68,898	54,320	78.8%
6300 SUPPLIES	1,600	-	0.0%	-	0.0%	1,600	1,600	-	0.0%

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IRVING INDEPENDENT SCHOOL DISTRICT
COMPARISON OF GENERAL OPERATING BUDGET & ACTUAL
September 30, 2025

	CURRENT YEAR						PRIOR YEAR		
	09/01/2025 to 09/30/2025			09/25 MTD	(OVER)		09/01/2024 to 09/30/2024		
	BUDGET	ACTUAL	%YTD	ACTUAL	%MTD	YTD BUDGET	BUDGET	ACTUAL	%YTD
6400 OTHER EXPENSE	220,000	-	0.0%	-	0.0%	220,000	220,000	-	0.0%
6600 CAPITAL OUTLAY	-	-	--	-	--	-	-	-	--
TOTAL FOOD SERVICE	797,929	53,044	6.6%	(804,389)	-100.8%	744,885	290,498	54,320	18.7%
36 EXTRA-CURRICULAR ACTIVITIES:									
6100 PAYROLL	4,726,729	391,977	8.3%	(4,278,141)	-90.5%	4,334,752	2,402,419	143,018	6.0%
6200 CONTRACTED SERVICES	552,179	20,469	3.7%	(602,314)	-109.1%	531,710	417,965	69,958	16.7%
6300 SUPPLIES	558,287	23,556	4.2%	(610,758)	-109.4%	534,731	974,067	36,306	3.7%
6400 OTHER EXPENSE	1,243,916	115,146	9.3%	(1,071,925)	-86.2%	1,128,769	818,130	182,786	22.3%
6600 CAPITAL OUTLAY	21,200	-	0.0%	(10,304)	-48.6%	21,200	17,500	3,100	17.7%
TOTAL EXTRA-CURRICULAR ACTIVIT	7,102,311	551,149	7.8%	(6,573,443)	-92.6%	6,551,162	4,630,081	435,169	9.4%

IRVING INDEPENDENT SCHOOL DISTRICT
COMPARISON OF GENERAL OPERATING BUDGET & ACTUAL
September 30, 2025

	CURRENT YEAR						PRIOR YEAR		
	09/01/2025 to 09/30/2025			09/25 MTD	(OVER)		09/01/2024 to 09/30/2024		
	BUDGET	ACTUAL	%YTD	ACTUAL	%MTD	YTD BUDGET	BUDGET	ACTUAL	%YTD
41 GENERAL ADMINISTRATION:									
6100 PAYROLL	9,254,319	656,996	7.1%	(6,807,739)	-73.6%	8,597,323	8,605,744	604,186	7.0%
6200 CONTRACTED SERVICES	891,970	11,373	1.3%	(1,512,979)	-169.6%	880,596	1,074,894	71,317	6.6%
6300 SUPPLIES	837,035	296,091	35.4%	(443,654)	-53.0%	540,944	1,116,312	249,213	22.3%
6400 OTHER EXPENSE	2,514,545	35,965	1.4%	(444,665)	-17.7%	2,478,581	1,090,619	25,641	2.4%
6500 DEBT SERVICE FEES	-	-	--	-	--	-	-	-	--
6600 CAPITAL OUTLAY	4,938	-	0.0%	(138,504)	-2804.9%	4,938	4,784	(545,658)	-11404.9%
TOTAL GENERAL ADMINISTRATION	13,502,807	1,000,426	7.4%	(9,347,541)	-69.2%	12,502,382	11,892,353	404,700	3.4%
51 MAINTENANCE:									
6100 PAYROLL	15,706,227	1,212,345	7.7%	(14,911,909)	-94.9%	14,493,882	16,538,862	1,239,737	7.5%
6200 CONTRACTED SERVICES	7,775,086	49,828	0.6%	(8,264,698)	-106.3%	7,725,257	8,368,758	(110,999)	-1.3%
6300 SUPPLIES	2,637,866	236,406	9.0%	(2,253,824)	-85.4%	2,401,460	2,173,609	285,785	13.1%
6400 OTHER EXPENSE	129,736	72,234	55.7%	(2,107,008)	-1624.1%	57,502	1,558,728	126,538	8.1%
6500 DEBT SERVICE FEES	-	-	--	-	--	-	-	-	--
6600 CAPITAL OUTLAY	98,500	-	0.0%	(172,182)	-174.8%	98,500	78,494	3,743	4.8%
TOTAL MAINTENANCE	26,347,415	1,570,814	6.0%	(27,709,622)	-105.2%	24,776,601	28,718,451	1,544,804	5.4%
52 SECURITY:									
6100 PAYROLL	4,034,660	362,204	9.0%	(3,625,996)	-89.9%	3,672,456	3,259,783	345,140	10.6%
6200 CONTRACTED SERVICES	706,672	2,024	0.3%	(1,731,661)	-245.0%	704,647	1,223,951	5,098	0.4%
6300 SUPPLIES	203,951	5,243	2.6%	(1,018,198)	-499.2%	198,708	294,507	119,149	40.5%
6400 OTHER EXPENSE	1,114	(296)	-26.5%	(41,970)	-3767.5%	1,410	1,114	300	26.9%
6600 CAPITAL OUTLAY	38,100	-	0.0%	(129,547)	-340.0%	38,100	38,100	-	0.0%
TOTAL SECURITY	4,984,497	369,176	7.4%	(6,547,372)	-131.4%	4,615,321	4,817,454	469,687	9.7%
53 DATA PROCESSING:									
6100 PAYROLL	2,922,461	251,160	8.6%	(2,612,445)	-89.4%	2,671,301	2,741,448	227,212	8.3%
6200 CONTRACTED SERVICES	934,022	344,076	36.8%	(635,103)	-68.0%	589,946	877,506	265,355	30.2%
6300 SUPPLIES	966,709	191,303	19.8%	(462,595)	-47.9%	775,406	1,102,621	126,467	11.5%
6400 OTHER EXPENSE	42,700	139	0.3%	(40,764)	-95.5%	42,561	59,700	155	0.3%
6500 DEBT SERVICE FEES	-	-	--	-	--	-	-	-	--
6600 CAPITAL OUTLAY	9,479	-	0.0%	(39,091)	-412.4%	9,479	92,044	7,440	8.1%
TOTAL DATA PROCESSING	4,875,371	786,678	16.1%	(3,789,998)	-77.7%	4,088,694	4,873,319	626,629	12.9%

**IRVING INDEPENDENT SCHOOL DISTRICT
COMPARISON OF GENERAL OPERATING BUDGET & ACTUAL
September 30, 2025**

	CURRENT YEAR						PRIOR YEAR		
	09/01/2025 to 09/30/2025			09/25 MTD	(OVER) UNDER		09/01/2024 to 09/30/2024		
	BUDGET	ACTUAL	%YTD	ACTUAL	%MTD	YTD BUDGET	BUDGET	ACTUAL	%YTD
61 COMMUNITY SERVICES:									
6100 PAYROLL	947,207	105,134	11.1%	(297,071)	-31.4%	842,073	2,492,518	22,762	0.9%
6200 CONTRACTED SERVICES	83,681	406	0.5%	(541,097)	-646.6%	83,275	84,768	1,200	1.4%
6300 SUPPLIES	58,049	2,219	3.8%	(32,174)	-55.4%	55,830	62,586	2,773	4.4%
6400 OTHER EXPENSE	124,685	4,584	3.7%	(174,770)	-140.2%	120,101	161,917	15,484	9.6%
6600 CAPITAL OUTLAY	-	-	--	(340)	--	-	5,984	-	0.0%
TOTAL COMMUNITY SERVICES	1,213,623	112,344	9.3%	(1,045,452)	-86.1%	1,101,279	2,807,772	42,219	1.5%
71 DEBT SERVICE									
6500 DEBT SERVICE FEES	-	-	--	(63,750)	--	-	-	63,750	--
TOTAL PAYMENTS TO JJAEP	-	-	--	(63,750)	--	-	-	63,750	--

**IRVING INDEPENDENT SCHOOL DISTRICT
COMPARISON OF GENERAL OPERATING BUDGET & ACTUAL
September 30, 2025**

	CURRENT YEAR						PRIOR YEAR		
	09/01/2025 to 09/30/2025			09/25 MTD	(OVER)		09/01/2024 to 09/30/2024		
	BUDGET	ACTUAL	%YTD	ACTUAL	%MTD	UNDER YTD BUDGET	BUDGET	ACTUAL	%YTD
81 FACILITIES:									
6200 CONTRACTED SERVICES	-	-	--	-	--	-	-	-	--
6300 SUPPLIES & MATERIALS	-	-	--	-	--	-	-	-	--
6400 OTHER EXPENSE	-	-	--	-	--	-	-	-	--
6600 CAPITAL OUTLAY	73,568	28,500	38.7%	(159,554)	-216.9%	45,068	3,759	-	0.0%
TOTAL FACILITIES	73,568	28,500	38.7%	(159,554)	-216.9%	45,068	3,759	-	0.0%
95 PAYMENTS TO JJAEP:									
6200 CONTRACTED SERVICES	190,000	-	0.0%	(107,652)	-56.7%	190,000	190,000	-	0.0%
TOTAL PAYMENTS TO JJAEP	190,000	-	0.0%	(107,652)	-56.7%	190,000	190,000	-	0.0%
97 PAYMENTS TO TIF:									
6400 OTHER EXPENSE	-	-	--	-	--	-	-	-	--
TOTAL PAYMENTS TO TIF	-	-	--	-	--	-	-	-	--
99 INTERGOVERNMENTAL CHARGES:									
6200 CONTRACTED SERVICES	782,242	195,561	25.0%	(543,732)	-69.5%	586,681	740,232	184,824	25.0%
TOTAL INTERGOVERNMENTAL CHAI	782,242	195,561	25.0%	(543,732)	-69.5%	586,681	740,232	184,824	25.0%
OTHER USES:									
8911 INTERFUND TRANSFERS OUT	-	-	--	-	--	-	-	-	--
TOTAL OTHER USES	-	-	--	-	--	-	-	-	--
TOTAL 6000 EXPENDITURES:	335,957,168	27,778,748	8.3%	(294,097,929)	-87.5%	308,178,420	324,621,760	26,614,506	8.2%
EXCESS (DEFICIENCY)									
REVENUE OVER EXPENDITURES:	(1,631,569)	16,743,605		1,893,393			(3,068,491)	14,915,024	
BEGINNING FUND BALANCE:	78,024,987	141,822,781					111,463,930	144,056,710	
ENDING FUND BALANCE:	76,393,417	158,566,387					108,395,438	158,971,734	

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**IRVING INDEPENDENT SCHOOL DISTRICT
COMPARISON OF GENERAL OPERATING BUDGET & ACTUAL
September 30, 2025**

	CURRENT YEAR						PRIOR YEAR		
	09/01/2025 to 09/30/2025			09/25 MTD	(OVER)		09/01/2024 to 09/30/2024		
	BUDGET	ACTUAL	%YTD	ACTUAL	%MTD	YTD BUDGET	BUDGET	ACTUAL	%YTD
REVENUE SUMMARY:									
LOCAL REVENUE	158,505,349	576,967	0.4%	(157,455,525)	-99%	157,928,382	156,446,126	655,745	0.4%
STATE REVENUE	173,751,250	43,940,402	25.3%	(51,582,434)	-30%	129,810,848	161,338,143	40,847,980	25.3%
FEDERAL REVENUE	2,069,000	4,984	0.2%	(1,012,716)	-49%	2,064,016	3,769,000	25,805	0.7%
OTHER SOURCES	-	-	--	-	--	-	-	-	--
TOTAL OTHER REVENUE SOURCES	334,325,599	44,522,354	13.3%	(210,050,675)	-63%	289,803,245	321,553,269	41,529,530	12.9%
APPROPRIATIONS/EXPENDITURES									
BUDGET CATEGORY SUMMARY:									
6100 PAYROLL	289,219,167	23,427,460	8.1%	(244,492,550)	-85%	265,791,707	278,583,641	22,438,538	8.1%
6200 SERVICES	16,085,443	1,396,407	8.7%	(18,923,650)	-118%	14,689,036	16,964,466	908,104	5.4%
6300 SUPPLIES	21,907,803	2,530,033	11.5%	(10,766,496)	-49%	19,377,770	18,498,663	2,677,469	14.5%
6400 OTHER EXPENSE	7,568,271	332,945	4.4%	(9,573,514)	-126%	7,235,326	7,640,506	538,414	7.0%
6500 DEBT SERVICE FEES	-	-	--	(63,750)	--	-	-	63,750	--
6600 CAPITAL OUTLAY	1,176,484	91,903	7.8%	(1,347,096)	-115%	1,084,581	2,870,734	(11,769)	-0.4%
8900 OTHER USES	-	-	--	-	--	-	-	-	--
TOTAL APPROPRIATIONS/EXPENDITURES	335,957,168	27,778,748	8.3%	(285,167,056)	-85%	308,178,420	324,558,010	26,614,506	8.2%

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	09/01/2025 to 09/30/2025			09/25 MTD			09/01/2024 to 09/30/2024		
	BUDGET	ACTUAL	%YTD	ACTUAL	%MTD	(OVER) UNDER YTD BUDGET	BUDGET	ACTUAL	%YTD
REVENUE:									
LOCAL RESOURCES:									
5742 INVESTMENT EARNINGS	80,000	116,016	145.0%	(1,346,128)	-1682.7%	(36,016)	80,000	134,453	168.1%
5749 MISCELLANEOUS REVENUE	-	-	0.0%	-	-	-	-	-	-
5751 FOOD SERVICES	625,000	56,952	9.1%	(576,713)	-92.3%	568,048	1,000,000	77,728	7.8%
5755 ACTIVITY FUND RECEIPTS	-	-	-	-	-	-	-	-	-
TOTAL LOCAL RESOURCES	705,000	172,968	24.5%	(1,922,841)	-272.7%	532,032	1,080,000	212,181	19.6%
STATE RESOURCES:									
5829 TEA/NON-FOUNDATION REVENUE	120,000	-	0.0%	(105,319)	-87.8%	120,000	120,000	-	0.0%
5839 STATE REVENUE TEXAS GRANTS	-	-	0.0%	-	0.0%	-	-	-	0.0%
TOTAL STATE RESOURCES	120,000	-	0.0%	(105,319)	-87.8%	120,000	120,000	-	0.0%
FEDERAL RESOURCES:									
5921 SCHOOL BREAKFAST PROGRAM	6,097,851	849,312	13.9%	(5,682,389)	-93.2%	5,248,539	6,000,000	40,779	0.7%
5922 NATIONAL SCHOOL LUNCH PROGRAM	17,203,697	2,063,580	12.0%	(16,225,735)	-94.3%	15,140,117	15,346,000	2,806,707	18.3%
5923 USDA DONATED COMMODITIES	1,500,000	-	0.0%	-	0.0%	1,500,000	1,500,000	-	0.0%
5938 SUMMER FEEDING PROGRAM	-	-	-	-	-	-	-	-	-
5939 CACFP SUPPER PROGRAM	200,000	72,133	36.1%	(516,222)	-258.1%	127,867	200,000	68,944	34.5%
TOTAL FEDERAL RESOURCES	25,001,548	2,985,025	11.9%	(22,424,346)	-89.7%	22,016,523	23,046,000	2,916,430	12.7%
OTHER SOURCES:									
7949 SBITA PROCEEDS	-	-	-	-	-	-	-	-	-
TOTAL OTHER REVENUE SOURCES	-	-	-	-	-	-	-	-	-
TOTAL FOOD SERVICE REVENUE:	25,826,548	3,157,993	12.2%	(24,452,506)	-94.7%	22,668,555	24,246,000	3,128,611	12.9%
EXPENDITURES:									
35 FOOD SERVICE:									
6100 PAYROLL	11,088,542	998,014	9.0%	(9,343,211)	-84.3%	10,090,528	10,104,542	1,015,531	10.1%
6200 CONTRACTED SERVICES	895,356	30,041	3.4%	(538,999)	-60.2%	865,315	660,205	48,803	7.4%
6300 SUPPLIES	12,988,026	1,160,724	8.9%	(11,486,284)	-88.4%	11,827,302	11,436,537	872,459	7.6%
6400 OTHER EXPENSE	73,859	1,146	1.6%	(64,552)	-87.4%	72,713	82,446	1,185	1.4%
6600 CAPITAL OUTLAY	1,122,402	147,785	13.2%	(801,862)	-71.4%	974,617	1,632,925	11,999	0.7%
FOOD SERVICE EXPENDITURES	26,168,184	2,337,709	8.9%	(22,234,909)	-85.0%	23,830,475	23,916,654	1,949,977	8.2%
36 EXTRA-CURRICULAR ACTIVITIES:									
6100 PAYROLL	-	-	-	-	-	-	-	-	-
6200 CONTRACTED SERVICES	-	-	-	-	-	-	-	-	-
6300 SUPPLIES	-	-	-	-	-	-	-	-	-
6400 OTHER EXPENSE	-	-	-	-	-	-	-	-	-
6600 CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-
EXTRA-CURRICULAR ACTIVITIES	-	-	-	-	-	-	-	-	-
51 MAINTENANCE:									
6100 PAYROLL	96,275	7,631	7.9%	(82,173)	-85.4%	88,644	80,275	-	0.0%
6200 CONTRACTED SERVICES	6,624	-	0.0%	(5,520)	-83.3%	6,624	9,980	5,520	55.3%
6300 SUPPLIES	170,247	7,956	4.7%	(139,362)	-81.9%	162,291	191,077	862	0.5%
MAINTENANCE EXPENDITURES	273,146	15,587	5.7%	(227,056)	-83.1%	257,559	281,332	6,382	2.3%
71 DEBT SERVICE:									
6500 DEBT SERVICE FEES	-	-	-	-	-	-	-	-	-
DEBT SERVICE EXPENDITURES	-	-	-	-	-	-	-	-	-
81 FACILITIES:									
6200 CONTRACTED SERVICES	-	-	-	-	-	-	-	-	-
6600 CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-
FACILITIES EXPENDITURES	-	-	-	-	-	-	-	-	-
89 OTHER USES:									
8911 INTERFUND TRANSFERS OUT	-	-	-	-	0.0%	-	-	-	-
TOTAL 6000 EXPENDITURES:	26,441,331	2,353,296	8.9%	(22,461,964)	-85.0%	24,088,034	24,197,986	1,956,359	8.1%
EXCESS (DEFICIENCY)									
REVENUE OVER EXPENDITURES:	(614,783)	804,697		(1,990,542)			48,014	1,172,252	
BEGINNING FUND BALANCE:	7,041,056	18,963,248					5,211,668	14,617,813	
ENDING FUND BALANCE:	6,426,273	19,767,945					5,259,682	15,790,065	

**IRVING INDEPENDENT SCHOOL DISTRICT
COMPARISON OF DEBT SERVICE BUDGET & ACTUAL
September 30, 2025**

	CURRENT YEAR						PRIOR YEAR		
	09/01/2025 to 09/30/2025			09/25		(OVER) UNDER YTD BUDGET	09/01/2024 to 09/30/2024		
	BUDGET	YTD ACTUAL	%YTD	MTD ACTUAL	%MTD		BUDGET	YTD ACTUAL	%YTD
REVENUE:									
LOCAL RESOURCES:									
5711 TAXES CURRENT YEAR	64,969,192	1,505	0.0%	(61,769,053)	-95.1%	64,967,687	64,299,650	(139,511)	-0.2%
5712 DELINQUENT TAXES	100,000	(139,482)	-139.5%	(765,300)	-765.3%	239,482	100,000	86,298	86.3%
5719 OTHER TAX RELATED REVENUE	-	12,442	--	(423,328)	--	(12,442)	-	19,433	--
TOTAL TAXES	65,069,192	(125,536)	-0.2%	(62,957,682)	-96.8%	65,194,728	64,399,650	(33,780)	-0.1%
5742 INVESTMENT EARNINGS	300,000	6,372	2.1%	(150,745)	-50.2%	293,628	250,000	13,079	5.2%
TOTAL LOCAL RESOURCES	65,369,192	(119,164)	-0.2%	(63,108,427)	-96.5%	293,628	64,649,650	(20,701)	0.0%
STATE RESOURCES (EDA):									
5829 TEA/NON-FOUNDATION REVENUE	2,837,133	-	0.0%	(4,915,245)	-173.2%	2,837,133	-	-	--
TOTAL STATE RESOURCES	2,837,133	-	0.0%	(4,915,245)	-173.2%	2,837,133	-	-	--
OTHER SOURCES:									
7911 SALE OF BONDS	-	-	--	-	--	-	-	-	39
7915 INTERFUND TRANSERS IN	-	-	--	-	--	-	-	-	--
7916 PREMIUM (DISCOUNT) BONDS PAY	-	-	--	-	--	-	-	-	--
TOTAL OTHER SOURCES	-	-	--	-	0.0%	-	-	-	--
TOTAL REVENUE:	68,206,325	(119,164)	-0.2%	(130,981,354)	-192.0%	68,325,489	64,649,650	(20,701)	0.0%
EXPENDITURES:									
71 DEBT SERVICE:									
6500 DEBT SERVICE FEES	68,156,325	-	0.0%	(63,899,357)	-93.8%	68,156,325	64,549,650	-	0.0%
DEBT SERVICE EXPENDITURES	68,156,325	-	0.0%	(63,899,357)	-93.8%	68,156,325	64,549,650	-	0.0%
OTHER USES:									
8949 REFUNDING BONDS	-	-	0.0%	-	0.0%	-	-	-	--
TOTAL OTHER USES	-	-	0.0%	-	0.0%	-	-	-	--
TOTAL EXPENDITURES:	68,156,325	-	0.0%	(63,899,357)	-93.8%	68,156,325	64,549,650	-	0.0%
EXCESS (DEFICIENCY)									
REVENUE OVER EXPENDITURES:	50,000	(119,164)		<u>(67,081,997)</u>			100,000	(20,701)	
BEGINNING FUND BALANCE:	9,730,167	16,880,496					8,394,557	14,096,673	
ENDING FUND BALANCE:	9,780,167	16,761,333					8,494,557	14,075,972	

**IRVING INDEPENDENT SCHOOL DISTRICT
 COMBINED STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES
 09/01/2025-09/30/2025**

DATA CONTROL CODES		GOVERNMENTAL FUND TYPES			
		100-199	200-499	500-599	600-699
		GENERAL	SPECIAL REVENUE EXCLUDING FOOD SERVICE	DEBT SERVICE	CAPITAL PROJECTS
	REVENUE:				
5700	Local and Intermediate Sources	\$ 576,967	\$ 32,022	\$ (119,164)	\$ 1,666,580
5800	State Program Revenues	43,940,401.63	45,157	-	-
5900	Federal Program Revenues	4,984	49,431	-	-
5020	Total Revenue:	\$ 44,522,354	126,610	(119,164)	1,666,580
	EXPENDITURES:				
0010	Instruction and Instructional-Related Services	17,344,484	1,218,822	-	-
0020	Instructional and School Leadership	2,747,818	41,533	-	2,333
0030	Support Services - Student (Pupil)	3,622,949	113,375	-	-
0040	Administrative Support Services	1,000,426	19,364	-	61,383
0050	Support Services - Nonstudent Based	2,726,667	5,502	-	588,022
0060	Community Services	112,344	216,092	-	-
0070	Debt Service	-	-	-	-
0080	Capital Outlay	28,500	-	-	7,552
0090	Intergovernmental Charges/JJAEP/TIF	195,561	-	-	-
6030	Total Expenditures:	27,778,748	1,614,687	-	659,289
	EXCESS (DEFICIENCY) REVENUE OVER (UNDER) EXPENDITURES:	<u>16,743,605</u>	<u>(1,488,077)</u>	<u>(119,164)</u>	<u>1,007,291</u>
7900	OTHER FINANCING SOURCES:				
	Proceeds from Sale of Fixed Assets	-	-	-	-
	Proceeds from Sale of Bonds	-	-	-	222,115,000
	Premium (Discount) Bonds Payable	-	-	-	5,188,053
	Interfund Transfers In	-	-	-	7,900,000
7020	Total Other Financing Sources:	-	-	-	235,203,053
8900	OTHER FINANCING USES:				
	Refunding Bonds	-	-	-	-
	Interfund Transfers Out	-	-	-	7,900,000
8030	Total Other Financing Uses:	-	-	-	7,900,000
	TOTAL OTHER FINANCING SOURCES AND (USES):	<u>-</u>	<u>-</u>	<u>-</u>	<u>227,303,053</u>
1200	EXCESS (DEFICIENCY) REVENUE AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES:	16,743,605	(1,488,077)	(119,164)	228,310,344
0100	FUND BALANCE - September 1 (Beginning):	<u>153,507,914</u>	<u>(3,023,237)</u>	<u>20,725,742</u>	<u>469,498,986</u>
3000	FUND BALANCE (DEFICIT) - (Ending):	<u>\$ 170,251,519</u>	<u>\$ (4,511,314)</u>	<u>\$ 20,606,578</u>	<u>\$697,809,329</u>

IRVING INDEPENDENT SCHOOL DISTRICT
COMBINED STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES
09/01/2024-09/30/2024

DATA CONTROL CODES		GOVERNMENTAL FUND TYPES			
		100-199	200-499	500-599	600-699
		GENERAL	SPECIAL REVENUE EXCLUDING FOOD SERVICE	DEBT SERVICE	CAPITAL PROJECTS
	REVENUE:				
5700	Local and Intermediate Sources	\$ 655,745	\$ -	\$ (20,701)	\$ 1,604,308
5800	State Program Revenues	40,847,979.71	-	-	-
5900	Federal Program Revenues	25,805	948,627	-	-
5020	Total Revenue:	\$ 41,529,530	948,627	(20,701)	1,604,308
	EXPENDITURES:				
0010	Instruction and Instructional-Related Services	17,682,680	1,326,732	-	274,443
0020	Instructional and School Leadership	2,422,753	36,955	-	117,485
0030	Support Services - Student (Pupil)	3,172,460	119,208	-	35,411
0040	Administrative Support Services	404,700	826,467	-	38,967
0050	Support Services - Nonstudent Based	2,641,120	453,617	-	479,604
0060	Community Services	42,219	211,341	-	-
0070	Debt Service	-	-	-	-
0080	Capital Outlay	-	-	-	35,440
0090	Intergovernmental Charges/JJAEP/TIF	184,824	-	-	-
6030	Total Expenditures:	26,550,756	2,974,320	-	981,349
	EXCESS (DEFICIENCY)				
	REVENUE OVER (UNDER) EXPENDITURES:	14,978,774	(2,025,693)	(20,701)	622,959
7900	OTHER FINANCING SOURCES:				
	Proceeds from Sale of Fixed Assets	-	-	-	-
	Proceeds from Sale of Bonds	-	-	-	-
	Premium (Discount) Bonds Payable	-	-	-	-
	Operating Transfers In	-	-	-	-
	Special Items	-	-	-	-
	SBITA Proceeds	-	-	-	-
	Interfund Transfers In	-	-	-	4,000,000
7020	Total Other Financing Sources:	-	-	-	4,000,000
8900	OTHER FINANCING USES:				
	Refunding Bonds	-	-	-	-
	Operating Transfers Out	-	-	-	2,533,710
8030	Total Other Financing Uses:	-	-	-	2,533,710
	TOTAL OTHER FINANCING SOURCES AND (USES):	-	-	-	1,466,290
1200	EXCESS (DEFICIENCY) REVENUE AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES:	14,978,774	(2,025,693)	(20,701)	2,089,249
0100	FUND BALANCE - September 1 (Beginning):	111,840,657	(208,280)	(7,357,612)	(19,278,210)
3000	FUND BALANCE (DEFICIT) - (Ending):	\$ 126,819,431	\$ (2,233,973)	\$ (7,378,313)	\$ (17,188,962)

IRVING INDEPENDENT SCHOOL DISTRICT
 COMPARISON OF INTERNAL SERVICE FUNDS BUDGET & ACTUAL
 September 30, 2025

	CURRENT YEAR						PRIOR YEAR		
	09/01/2025 to 09/30/2025			09/25			09/01/2024 to 09/30/2024		
	BUDGET	YTD ACTUAL	%YTD	MTD ACTUAL	%MTD	(OVER) UNDER YTD BUDGET	BUDGET	YTD ACTUAL	%YTD
REVENUE:									
LOCAL RESOURCES:									
5739 OTHER TUITION AND FEES	-	-	-	-	-	-	-	-	-
5742 INVESTMENT EARNINGS	1,000.00	8,735.33	873.5%	(101,355)	-10135.5%	(7,735)	1,000	10,123	1012.3%
5744 GIFTS AND BEQUESTS	-	-	-	-	-	-	-	-	-
5749 MISCELLANEOUS REVENUE	-	-	-	(5,626)	-	-	435,647	-	0.0%
5751 FOOD SERVICES	-	-	-	-	-	-	-	-	-
5754 INTERFUND TRANSACTIONS	2,040,368	108,813	5.3%	(1,346,864)	-66.0%	1,931,555	2,040,368	143,590	7.0%
5755 ACTIVITY FUND RECEIPTS	-	-	-	-	-	-	250	-	0.0%
5769 REVENUE FROM INTERMEDIATE	-	-	-	-	-	-	-	-	-
TOTAL LOCAL RESOURCES	2,041,368	117,548	5.8%	(1,453,845)	-71.2%	1,923,820	2,477,265	153,714	6.2%
OTHER SOURCES:									
7901 SALE OF REFUNDING BONDS	-	-	0.0%	-	0.0%	-	-	-	0.0%
7911 SALE OF BONDS	-	-	0.0%	-	0.0%	-	-	-	0.0%
7915 INTERFUND TRANSFER IN	-	-	-	-	-	-	-	-	-
7916 PREMIUM (DISCOUNT) BONDS PAY	-	-	0.0%	-	0.0%	-	-	-	0.0%
7999 OTHER MISC SOURCES	-	-	0.0%	-	0.0%	-	-	-	0.0%
TOTAL OTHER SOURCES	-	-	0.0%	-	0.0%	-	-	-	0.0%
TOTAL INTERNAL SERVICE FUNDS REVENUE:	2,041,368	117,548	5.8%	(1,453,845)	-71.2%	1,923,820	2,477,265	153,714	6.2%
EXPENDITURES:									
13 STAFF DEVELOPMENT:									
6300 SUPPLIES	-	-	-	-	-	-	-	-	-
TOTAL STAFF DEVELOPMENT	-	-	-	-	-	-	-	-	-
21 INSTRUCTIONAL ADMINISTRATION:									
6100 PAYROLL	-	-	-	598	-	-	225,387	(599)	-0.3%
6200 CONTRACTED SERVICES	-	-	-	-	-	-	-	-	-
6300 SUPPLIES	-	-	-	-	-	-	200,010	-	0.0%
6400 OTHER EXPENSE	-	-	-	-	-	-	10,500	-	0.0%
6600 CAPITAL OUTLAY	-	-	-	(68)	-	-	-	-	-
TOTAL INSTRUCTIONAL ADMINISTRATION	-	-	-	530	-	-	435,897	(599)	-0.1%
35 FOOD SERVICE									
6100 PAYROLL COSTS	-	-	-	-	-	-	-	-	-
6200 CONTRACTED SERVICES	-	-	-	-	-	-	-	-	-
6300 SUPPLIES	-	-	-	-	-	-	-	-	-
TOTAL EXTRA-CURRICULAR ACTIVITIES:	-	-	-	-	-	-	-	-	-
36 EXTRA-CURRICULAR ACTIVITIES:									
6100 PAYROLL	-	-	-	-	-	-	-	-	-
6200 CONTRACTED SERVICES	-	-	-	-	-	-	-	-	-
6300 SUPPLIES	-	-	-	-	-	-	-	-	-
6400 OTHER OPERATING COST	-	-	-	-	-	-	-	-	-
TOTAL EXTRA-CURRICULAR ACTIVITIES:	-	-	-	-	-	-	-	-	-
41 GENERAL ADMINISTRATION:									
6100 PAYROLL	177,270	10,740	6.1%	(119,570)	-67.5%	166,530	177,270	11,166	6.3%
6200 CONTRACTED SERVICES	234,078	1,103,045	471.2%	(263,460)	-112.6%	(868,967)	234,078	1,149,081	490.9%
6300 SUPPLIES	44,646	-	0.0%	(38,648)	-86.6%	44,646	44,646	81	0.2%
6400 OTHER EXPENSE	1,545,985	-	0.0%	(101,243)	-6.5%	1,545,985	1,545,985	12,896	0.8%
6500 DEBT SERVICE FEES	-	-	-	-	-	-	-	-	-
6600 CAPITAL OUTLAY	1,511	-	0.0%	(126,000)	-8340.8%	1,511	1,511	-	0.0%
TOTAL GENERAL ADMINISTRATION	2,003,490	1,113,785	55.6%	(648,920)	-32.4%	889,705	2,003,490	1,173,224	58.6%
51 MAINTENANCE:									
6100 PAYROLL	-	-	-	-	-	-	-	-	-
6200 CONTRACTED SERVICES	-	-	-	-	-	-	-	-	-
6300 SUPPLIES	3,660	-	0.0%	-	0.0%	3,660	3,660	-	0.0%
6400 OTHER OPERATING COST	37,807	-	0.0%	(37,984)	-100.5%	37,807	37,807	-	0.0%
TOTAL EXTRA-CURRICULAR ACTIVITIES:	41,467	-	-	(37,984)	-	41,467	41,467	-	-
61 COMMUNITY SERVICES:									
6100 PAYROLL	-	-	-	-	-	-	-	-	-
6200 CONTRACTED SERVICES	-	-	-	-	-	-	-	-	-
6300 SUPPLIES	-	-	-	-	-	-	-	-	-
6400 OTHER EXPENSE	-	-	-	-	-	-	-	-	-
TOTAL COMMUNITY SERVICES	-	-	-	-	-	-	-	-	-
71 DEBT SERVICE:									
6500 DEBT SERVICE FEES	-	-	-	-	-	-	-	-	-
DEBT SERVICE EXPENDITURES	-	-	-	-	-	41,467	-	-	-
OTHER USES:									
8911 INTERFUND TRANSFERS OUT	-	-	-	-	-	-	-	-	-
TOTAL OTHER USES	-	-	-	-	-	-	-	-	-
TOTAL 6000 EXPENDITURES:	2,044,957	1,113,785	54.5%	(686,374)	-33.6%	931,172	2,480,854	1,172,625	47.3%
NET INCOME (LOSS)	(3,589)	(996,237)		(767,471)			(3,589)	(1,018,912)	
BEGINNING FUND BALANCE:	66,265	254,216					189,717	1,112,496	
ENDING FUND EQUITY BALANCE:	62,676	(742,021)					186,128	93,585	

**IRVING INDEPENDENT SCHOOL DISTRICT
 COMBINED STATEMENT OF REVENUE, EXPENSES AND
 CHANGES IN FUND NET ASSETS
 INTERNAL SERVICE FUNDS
 09/01/2025-09/30/2025**

	FOOD SERVICE VENDING 712	WORKERS COMPENSATION 771	UNEMPLOYMENT 772	SCIENCE REFURBISHMENT 774	PRINTSHOP SERVICE CENTER 775	TOTAL PROPRIETARY FUNDS 700-799
OPERATING REVENUE						
5700 Charges for Services	\$ -	\$ 107,834	\$ 979	\$ -	\$ -	\$ 108,813
5020 Total Operating Revenue	-	107,834	979	-	-	108,813
OPERATING EXPENSES						
6100 Payroll Costs	-	6,556	4,184	-	-	10,740
6200 Professional/Contracted Services	-	1,103,045	-	-	-	1,103,045
6300 Supplies and Materials	-	-	-	-	-	-
6400 Claims, Admin, & Other Expenses	-	-	-	-	-	-
6600 Capital Outlay	-	-	-	-	-	-
6030 Total Operating Expenses	-	1,109,601	4,184	-	-	1,113,785
Operating Income (Loss)	-	(1,001,767)	(3,205)	-	-	(1,004,972)
NON-OPERATING REVENUE						
5742 Interest Income	-	8,735	-	-	-	8,735
OTHER SOURCES						
7900 Interfund Transfers In	-	-	-	-	-	-
OTHER USES						
8911 Interfund Transfers Out	-	-	-	-	-	-
CHANGE IN NET ASSETS						
	\$ -	\$ (993,032)	\$ (3,205)	\$ -	\$ -	\$ (996,237)
Total Net Assets - September 1						
0100 (Beginning)	\$ -	\$ 1,745,652	\$ 453,940	\$ (797,416)	\$ 104,231	\$ 1,506,408
3000 TOTAL NET ASSETS	\$ -	\$ 752,620	\$ 450,735	\$ (797,416)	\$ 104,231	\$ 510,171

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**IRVING INDEPENDENT SCHOOL DISTRICT
 COMBINED STATEMENT OF REVENUE, EXPENSES AND
 CHANGES IN FUND NET ASSETS
 INTERNAL SERVICE FUNDS
 09/01/2024-09/30/2024**

	FOOD SERVICE VENDING 712	WORKERS COMPENSATION 771	UNEMPLOYMENT 772	SCIENCE REFURBISHMENT 774	PRINTSHOP SERVICE CENTER 775	TOTAL PROPRIETARY FUNDS 700-799
OPERATING REVENUE						
5700 Charges for Services	\$ -	\$ 108,841	\$ 988	\$ -	\$ 33,761	\$ 143,590
5020 Total Operating Revenue	-	108,841	988	-	33,761	143,590
OPERATING EXPENSES						
6100 Payroll Costs	-	6,978	4,188	(599)	-	10,568
6200 Professional/Contracted Services	-	1,149,081	-	-	-	1,149,081
6300 Supplies and Materials	-	81	-	-	-	81
6400 Claims, Admin, & Other Expenses	-	12,896	-	-	-	12,896
6500 Debt Service Fees	-	-	-	-	-	-
6600 Capital Outlay	-	-	-	-	-	-
6030 Total Operating Expenses	-	1,169,036	4,188	(599)	-	1,172,625
Operating Income (Loss)	-	(1,060,195)	(3,200)	599	33,761	(1,029,035)
NON-OPERATING REVENUE						
5742 Interest Income	-	10,123	-	-	-	10,123
OTHER SOURCES						
7900 Interfund Transfers In	-	-	-	-	-	-
OTHER USES						
8911 Interfund Transfers Out	-	-	-	-	-	-
CHANGE IN NET ASSETS						
Total Net Assets - September 1 0100 (Beginning)	\$ -	\$ (1,050,071)	\$ (3,200)	\$ 599	\$ 33,761	\$ (1,018,912)
3000 TOTAL NET ASSETS	\$ -	\$ 298,981	\$ 611,077	\$ (212,724)	\$ 79,654	\$ 776,988

CONSOLIDATED BALANCE SHEET FOR 2026 1

OBJ	OBJ DESCRIPTION	NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS			
1111	CASH IN BANK	15,781,147.66	-176,227.61
1151	IMPREST FUNDS	.00	730.79
1152	IMPREST CAFT/ACCT. OVER/UNDER	.00	-137.15
1153	IMPREST CHANGE FUND	900.00	2,954.45
1170	LEGACY TEXAS MMA	3,076.59	1,250,802.56
1173	AGENCY SECURITIES	7,011,820.00	8,508,388.41
1175	TEXPOOL	4,139.96	1,188,758.09
1176	TEXSTAR	35,785.34	10,370,261.94
1177	LONE STAR POOL	22,067.97	6,337,520.78
1178	TEXAS CLASS	-8,656,696.36	119,771,870.15
1179	LOGIC	35,230.39	9,932,753.70
1180	LANDING ROCK INVESTORS	38,085.59	11,517,227.37
1222	PROPERTY TAXES - DELQ-PRIOR YE	.00	6,085,466.00
1231	ALLOWANCE FOR UNCOLLECTABLE TA	.00	-2,274,235.00
1241	DUE FROM STATE	-2,031.46	1,847,032.18
1251	ACCRUED INTEREST	19,770.56	-30,365.88
1262	DUE FROM SPECIAL REVENUE	.00	18,944,100.00
1263	DUE FROM I & S	-1,368.32	-21,459.72
1266	DUE FROM INTERNAL SERVICE FUND	.00	770,781.00
1291	RECEIVABLES	.00	-.25
1295	DUE FROM TRISTAR	50,000.00	102,730.06
1311	INVENTORIES - GENERAL SUPPLIES	-84,765.56	284,803.87
1312	INVENTORIES - SCHOOLDUDE	8,148.92	529,161.47
1313	POSTAGE	.00	37,658.78
1411	DEFERRED EXPENDITURES	.00	57,420.00
1493	RETURNED CHECKS	.00	10,225.34
1495	PREPAID EXPENSE	.00	37,026.30
	TOTAL ASSETS	14,265,311.28	195,085,247.63
LIABILITIES			
2110	ACTIVE CARD INTEGRATION PAYABL	-9,340.10	-262,490.91
2111	ACCOUNTS PAYABLE	2,452,329.79	-380,351.50
2113	TAX REFUNDS/ATTNY'S FEE	27,424.08	-119,384.46
2114	RETAINAGES	.00	40.00
2161	ACCRUED WAGES PAYABLE	.00	-16,067,438.26
2181	DUE TO STATE	-12.33	2,299.75
2192	DUE TO EMPLOYEE GROUPS	.00	-3,510.37
2199	CREDIT CARD SUSPENSION	-13,036.43	-100,562.70
2311	DEFERRED REVENUE	6,069.19	-3,815,004.71
	TOTAL LIABILITIES	2,463,434.20	-20,746,403.16
FUND BALANCE			
3411	RESERVE FOR INVENTORIES	.00	-623,456.00
3431	RESERVE FOR PREPAID ITEMS	.00	-99,921.00

CONSOLIDATED BALANCE SHEET FOR 2026 1

OBJ	OBJ DESCRIPTION	NET CHANGE FOR PERIOD	ACCOUNT BALANCE
FUND BALANCE			
3441	RESERVE FOR OUTSTANDING ENCUMB	.00	392,378.42
3591	OTHER DESIGNATED FUND BALANCE	.00	-39,167,916.45
3610	FUND BALANCE FOR PEIMS	.00	-308.23
3611	FUND BALANCE BEG-OF-YEAR	-1,454.69	-118,111,616.42
3612	BUDGET SURPLUS/DEFICIT	1,631,569.49	1,630,855.49
4310	RESERVE FOR ENCUMBRANCES	-6,517,941.50	-6,852,662.79
4311	RESERVE FOR ENCUMBRANCES	6,517,941.50	6,852,662.79
5010	ESTIMATED REVENUE - CO	334,325,599.00	334,325,599.00
5050	REALIZED REVENUE - CO	-44,522,353.57	-44,522,353.57
6010	APPROPRIATED EXPENDITURES - CO	-335,957,168.49	-335,957,168.49
6050	EXPENDITURES - CO	27,795,062.78	27,795,062.78
	TOTAL FUND BALANCE	-16,728,745.48	-174,338,844.47
	TOTAL LIABILITIES + FUND BALANCE	-14,265,311.28	-195,085,247.63

** END OF REPORT - Generated by MIEISHA RUNNELS **

CONSENT AGENDA ITEM

Monday, November 17, 2025

TOPIC

Consider Approval Of The Supplements To The Irving ISD Tax Rolls

PRESENTED BY

FERNANDO NATIVIDAD

BACKGROUND

The Board approved the tax roll on August 18, 2025. Supplements to the tax rolls are prepared monthly by the Dallas Central Appraisal District.

ADMINISTRATIVE RECOMMENDATION

The Administration recommends that the Board of Trustees approve the supplements to the Irving ISD tax rolls.

RECOMMENDED BOARD MOTION

I move the Board approve the Supplements to the Irving ISD Tax Rolls.

Attachments:

1. Memo from Cher Elzy to Fernando Natividad
2. Dallas Central Appraisal District Supplement Recap for October
3. Supplement 03 to the 2025 tax roll
4. Supplement 15 to the 2024 tax roll
5. Supplement 27 to the 2023 tax roll
6. Supplement 39 to the 2022 tax roll
7. Supplement 51 to the 2021 tax roll
8. Comparison of the Budget to the Actual Tax Roll Spreadsheet

AGENDA SHEET

MEETING DATE

Monday, November 17, 2025

TOPIC

Consider Approval Of The Supplements To The Irving ISD Tax Rolls

MEMO

Date: November 17, 2025

To: Fernando Natividad, Chief Financial Officer

From: Cher Elzy, Executive Director of Tax Compliance

Subject: October Supplement Reports

Attached for your consideration are the October Supplement Reports.

Thank you.



DALLAS CENTRAL APPRAISAL DISTRICT

SUPPLEMENT 10-2025

As of October 08, 2025

State of Texas
County of Dallas

Property Tax Code, Section 25.25

I, Shane Docherty, Executive Director/Chief Appraiser of the Dallas Central Appraisal District, attest to the best of my knowledge, that the attached is a supplement to the certified appraisal roll which lists taxable property for

IRVING ISD

Tax Year	Amount of
2025	321,451,045
2024	28,144,763-
2023	1,908,358-
2022	27,710
2021	28,000

Date : October 16, 2025

Shane Docherty
Executive Director/Chief Appraiser

2025 SUPPLEMENT NO. 03

Real Property Additions		Personal Property Additions
\$ 336,680,565		\$ 177,210
Total Additions	Supplemental Change Report	Net Changes of Changes
\$ 336,857,775	\$ (15,406,730)	\$ 321,451,045

Summary of Supplemental Change Report
#1 through #3

Value	Reason
\$ (29,038,817)	Exemptions and Value Changes
\$ 589,152,868	Total Additions
\$ 560,114,051	Net Total

2024 SUPPLEMENT NO. 15

Real Property Additions		Personal Property Additions
\$ 0		\$ 67,510
Total Additions	Supplemental Change Report	Net Changes of Changes
\$ 67,510	\$ (28,212,273)	\$ (28,144,763)

Summary of Supplemental Change Report
#1 through #15

Value	Reason
\$ (496,213,706)	Exemptions and Value Changes
\$ 320,894,934	Total Additions
\$ (175,318,772)	Net Total

2023 SUPPLEMENT NO. 27

Real Property Additions	\$ 0	Personal Property Additions	\$ 0
Total Additions	\$ 0	Supplemental Change Report	\$ (1,908,358)
		Net Changes of Changes	\$ (1,908,358)

Summary of Supplemental Change Report
#1 through #27

Value	Reason
\$ (878,266,993)	Exemptions and Value Changes
\$ 651,161,970	Total Additions
\$ (227,105,023)	Net Total

2022 SUPPLEMENT NO. 39

Real Property Additions		Personal Property Additions
\$ 0		\$ 0
Total Additions	Supplemental Change Report	Net Changes of Changes
\$ 0	\$ 27,710	\$ 27,710

Summary of Supplemental Change Report
#1 through #39

Value	Reason
\$ (713,810,933)	Exemptions and Value Changes
\$ 536,304,613	Total Additions
\$ (177,506,320)	Net Total

2021 SUPPLEMENT NO. 51

Real Property Additions		Personal Property Additions
\$ 0		\$ 0
Total Additions	Supplemental Change Report	Net Changes of Changes
\$ 0	\$ 28,000	\$ 28,000

Summary of Supplemental Change Report
#1 through #51

Value	Reason
\$ (380,985,074)	Exemptions and Value Changes
\$ 656,479,235	Total Additions
\$ 275,494,161	Net Total

RECAP FOR OCTOBER SUPPLEMENT

2025 SUPPLEMENT NO. 03	\$	321,451,045
2024 SUPPLEMENT NO. 15	\$	(28,144,763)
2023 SUPPLEMENT NO. 27	\$	(1,908,358)
2022 SUPPLEMENT NO. 39	\$	27,710
2021 SUPPLEMENT NO. 51	\$	28,000

**FY 2025-2026
COMPARISON OF BUDGET TO ACTUAL TAX ROLL**

	ORIGINAL BUDGET	CERTIFIED TAX ROLL	ROLLS 1 - 3	ADJUSTED TAX ROLL
NET TAXABLE VALUE	\$ 22,909,175,210	\$ 22,307,229,200	560,114,051	\$ 22,867,343,251
M & O LEVY (0.7179)	\$ 164,464,969	\$ 160,143,598	4,021,059	\$ 164,164,657
I & S LEVY (.2980)	\$ 68,269,342	\$ 66,475,543	1,669,140	\$ 68,144,683
TOTAL LEVY (1.0159)	\$ 232,734,311	\$ 226,619,141	5,690,199	\$ 232,309,340

2025 SUPPLEMENT	TAXABLE VALUE
SUPPLEMENT NO. 1	56,373,457
SUPPLEMENT NO. 2	182,289,549
SUPPLEMENT NO. 3	321,451,045

TOTAL 560,114,051

* LEVY REFLECTS FROZEN LOSS FROM OVER 65 & DISABILITY ACCOUNTS

2024 SUPPLEMENTAL BUDGET	-150,000,000
NET GAIN (LOSS) TO TAX	<u>710,114,051</u>

LEVY GAIN (LOSS) M & O	5,097,909
LEVY GAIN (LOSS) I & S	2,116,140
TOTAL LEVY GAIN (LOSS) DUE TO SUPPLEMENTS	<u>7,214,049</u>

FY 2024-2025

COMPARISON OF BUDGET TO ACTUAL TAX ROLL

	ORIGINAL BUDGET	CERTIFIED TAX ROLL	ROLLS 1 - 15	ADJUSTED TAX ROLL
NET TAXABLE VALUE	\$ 22,786,745,294	\$ 22,546,567,363	-175,318,772	\$ 22,371,248,591
M & O LEVY (0.7179)	\$ 163,571,686	\$ 161,861,807	-1,258,613	\$ 160,603,194
I & S LEVY (.2980)	\$ 67,898,541	\$ 67,188,771	-522,450	\$ 66,666,321
TOTAL LEVY (1.0159)	\$ 231,470,227	\$ 229,050,578	-1,781,063	\$ 227,269,515

2024 SUPPLEMENT	TAXABLE VALUE
SUPPLEMENT NO. 1	64,188,385
SUPPLEMENT NO. 2	140,103,307
SUPPLEMENT NO. 3	91,131,986
SUPPLEMENT NO. 4	-34,682,584
SUPPLEMENT NO. 5	-9,520,752
SUPPLEMENT NO. 6	-5,510,626
SUPPLEMENT NO. 7	-19,382,069
SUPPLEMENT NO. 8	-48,019,555
SUPPLEMENT NO. 9	-39,511,608
SUPPLEMENT NO. 10	-46,474,077
SUPPLEMENT NO. 11	-35,940,857
SUPPLEMENT NO. 12	-69,884,528
SUPPLEMENT NO. 13	-61,264,667
SUPPLEMENT NO. 14	-72,406,364
SUPPLEMENT NO. 15	-28,144,763

TOTAL **-175,318,772**

* LEVY REFLECTS FROZEN LOSS FROM OVER 65 & DISABILITY ACCOUNTS

2024 SUPPLEMENTAL BUDGET	-150,000,000
NET GAIN (LOSS) TO TAX	<u>(25,318,772)</u>
LEVY GAIN (LOSS) M & O	-181,763
LEVY GAIN (LOSS) I & S	-75,450
TOTAL LEVY GAIN (LOSS) DUE TO SUPPLEMENTS	<u>-257,213</u>

FY 2023-2024

COMPARISON OF BUDGET TO ACTUAL TAX ROLL

	ORIGINAL BUDGET	CERTIFIED TAX ROLL	ROLLS 1 - 27	ADJUSTED TAX ROLL
NET TAXABLE VALUE	\$ 21,868,208,126	\$ 20,003,908,010	-227,105,023	\$ 19,776,802,987
M & O LEVY (0.7279)	\$ 159,178,687	\$ 145,608,446	-1,653,097	\$ 143,955,349
I & S LEVY (.3002)	\$ 65,648,361	\$ 60,051,732	-681,769	\$ 59,369,963
TOTAL LEVY (1.0281)	\$ 224,827,048	\$ 205,660,178	-2,334,866	\$ 203,325,312

2023 SUPPLEMENT	TAXABLE VALUE
SUPPLEMENT NO. 1	351,864,836
SUPPLEMENT NO. 2	170,903,554
SUPPLEMENT NO. 3	45,606,938
SUPPLEMENT NO. 4	21,837,256
SUPPLEMENT NO. 5	-2,980,619
SUPPLEMENT NO. 6	-26,392,915
SUPPLEMENT NO. 7	-34,099,505
SUPPLEMENT NO. 8	-37,246,168
SUPPLEMENT NO. 9	-9,786,752
SUPPLEMENT NO. 10	-79,254,207
SUPPLEMENT NO. 11	-14,187,846
SUPPLEMENT NO. 12	-57,745,061
SUPPLEMENT NO. 13	-48,504,743
SUPPLEMENT NO. 14	-56,317,203
SUPPLEMENT NO. 15	-48,555,193
SUPPLEMENT NO. 16	-73,731,757
SUPPLEMENT NO. 17	-84,155,250
SUPPLEMENT NO. 18	-94,815,398
SUPPLEMENT NO. 19	-32,343,699
SUPPLEMENT NO. 20	-27,659,360
SUPPLEMENT NO. 21	-35,245,159
SUPPLEMENT NO. 22	-30,896,030
SUPPLEMENT NO. 23	-2,832,990
SUPPLEMENT NO. 24	-10,931,337
SUPPLEMENT NO. 25	-5,687,894
SUPPLEMENT NO. 26	-2,040,163
SUPPLEMENT NO. 27	-1,908,358

TOTAL **-227,105,023**

* LEVY REFLECTS FROZEN LOSS FROM OVER 65 & DISABILITY ACCOUNTS

2023 SUPPLEMENTAL BUDGET	-150,000,000
NET GAIN (LOSS) TO TAX	<u>(77,105,023)</u>
LEVY GAIN (LOSS) M & O	-561,247
LEVY GAIN (LOSS) I & S	-231,469
TOTAL LEVY GAIN (LOSS) DUE TO SUPPLEMENTS	<u>-792,716</u>

**FY 2022-2023
COMPARISON OF BUDGET TO ACTUAL TAX ROLL**

	ORIGINAL BUDGET	CERTIFIED TAX ROLL	ROLLS 1 - 39	ADJUSTED TAX ROLL
NET TAXABLE VALUE	\$ 19,462,591,586	\$ 19,095,365,105	-177,506,320	\$ 18,917,858,785
M & O LEVY (0.9056)	\$ 176,253,229	\$ 172,927,626	-1,607,497	\$ 171,320,129
I & S LEVY (.2418)	\$ 47,060,546	\$ 46,172,593	-429,210	\$ 45,743,383
TOTAL LEVY (1.1474)	\$ 223,313,775	\$ 219,100,219	-2,036,707	\$ 217,063,512

2022 SUPPLEMENT	TAXABLE VALUE
SUPPLEMENT NO. 1	88,407,442
SUPPLEMENT NO. 2	184,253,590
SUPPLEMENT NO. 3	156,291,881
SUPPLEMENT NO. 4	55,395,081
SUPPLEMENT NO. 5	-280,000
SUPPLEMENT NO. 6	-355,000
SUPPLEMENT NO. 7	-81,030,418
SUPPLEMENT NO. 8	-2,194,340
SUPPLEMENT NO. 9	-33,708,843
SUPPLEMENT NO. 10	-17,715,667
SUPPLEMENT NO. 11	-36,352,638
SUPPLEMENT NO. 12	-36,221,378
SUPPLEMENT NO. 13	-41,859,995
SUPPLEMENT NO. 14	-32,944,537
SUPPLEMENT NO. 15	-24,250,375
SUPPLEMENT NO. 16	-26,776,122
SUPPLEMENT NO. 17	-30,814,162
SUPPLEMENT NO. 18	-121,962,848
SUPPLEMENT NO. 19	-53,731,598
SUPPLEMENT NO. 20	-44,582,740
SUPPLEMENT NO. 21	6,485,974
SUPPLEMENT NO. 22	-35,281,055
SUPPLEMENT NO. 23	-18,077,120
SUPPLEMENT NO. 24	-5,247,134
SUPPLEMENT NO. 25	-4,585,453
SUPPLEMENT NO. 26	-3,295,603
SUPPLEMENT NO. 27	-2,563,890
SUPPLEMENT NO. 28	-3,550,455
SUPPLEMENT NO. 29	-5,444,091
SUPPLEMENT NO. 30	173,452
SUPPLEMENT NO. 31	-3,604,447
SUPPLEMENT NO. 32	-635,158
SUPPLEMENT NO. 33	-794,313
SUPPLEMENT NO. 34	-359,692
SUPPLEMENT NO. 35	-546,858
SUPPLEMENT NO. 36	364,811
SUPPLEMENT NO. 37	-98,871
SUPPLEMENT NO. 38	-41,460

SUPPLEMENT NO. 39

27,710

TOTAL -177,506,320

* LEVY REFLECTS FROZEN LOSS FROM OVER 65 & DISABILITY ACCOUNTS

2022 SUPPLEMENTAL BUDGET	-150,000,000
NET GAIN (LOSS) TO TAX	<u>(27,492,570)</u>
LEVY GAIN (LOSS) M & O	-249,097
LEVY GAIN (LOSS) I & S	-66,510
TOTAL LEVY GAIN (LOSS) DUE TO SUPPLEMENTS	<u>-315,607</u>

FY 2021-2022

COMPARISON OF BUDGET TO ACTUAL TAX ROLL

	ORIGINAL BUDGET	CERTIFIED TAX ROLL	ROLLS 1 - 51	ADJUSTED TAX ROLL
NET TAXABLE VALUE	\$ 16,919,405,875	\$ 16,326,839,855	275,494,161	\$ 16,602,334,016
M & O LEVY (0.9390)	\$ 158,873,221	\$ 153,309,026	2,586,890	\$ 155,895,916
I & S LEVY (.2687)	\$ 45,462,444	\$ 43,870,219	740,253	\$ 44,610,472
TOTAL LEVY (1.2077)	\$ 204,335,665	\$ 197,179,245	3,327,143	\$ 200,506,388

2021 SUPPLEMENT	TAXABLE VALUE
SUPPLEMENT NO. 1	187,588,065
SUPPLEMENT NO. 2	338,477,475
SUPPLEMENT NO. 3	69,878,757
SUPPLEMENT NO. 4	-19,818,397
SUPPLEMENT NO. 5	-1,019,588
SUPPLEMENT NO. 6	-25,232,162
SUPPLEMENT NO. 7	-5,375,060
SUPPLEMENT NO. 8	-20,866,519
SUPPLEMENT NO. 9	-9,933,965
SUPPLEMENT NO. 10	-17,212,668
SUPPLEMENT NO. 11	-13,951,049
SUPPLEMENT NO. 12	-17,375,836
SUPPLEMENT NO. 13	-9,031,030
SUPPLEMENT NO. 14	-8,608,430
SUPPLEMENT NO. 15	-911,100
SUPPLEMENT NO. 16	-12,483,463
SUPPLEMENT NO. 17	0
SUPPLEMENT NO. 18	0
SUPPLEMENT NO. 19	-59,970,336
SUPPLEMENT NO. 20	-32,432,699
SUPPLEMENT NO. 21	-9,780,996
SUPPLEMENT NO. 22	-15,630,198
SUPPLEMENT NO. 23	-10,786,642
SUPPLEMENT NO. 24	-2,853,957
SUPPLEMENT NO. 25	-742,407
SUPPLEMENT NO. 26	-1,541,818
SUPPLEMENT NO. 27	-5,931,006
SUPPLEMENT NO. 28	-1,105,448
SUPPLEMENT NO. 29	-1,669,520
SUPPLEMENT NO. 30	-426,968
SUPPLEMENT NO. 31	-3,442,819
SUPPLEMENT NO. 32	-3,414,670
SUPPLEMENT NO. 33	-320,151
SUPPLEMENT NO. 34	-7,513,843
SUPPLEMENT NO. 35	-73,798

SUPPLEMENT NO. 36	-47,500
SUPPLEMENT NO. 37	0
SUPPLEMENT NO. 38	-10,000
SUPPLEMENT NO. 39	-17,000
SUPPLEMENT NO. 40	80,930
SUPPLEMENT NO. 41	-743,517
SUPPLEMENT NO. 42	46,900
SUPPLEMENT NO. 43	-42,230
SUPPLEMENT NO. 44	-95,221
SUPPLEMENT NO. 45	-131,720
SUPPLEMENT NO. 46	-86,416
SUPPLEMENT NO. 47	35,000
SUPPLEMENT NO. 48	79,540
SUPPLEMENT NO. 49	-38,500
SUPPLEMENT NO. 50	-51,859
SUPPLEMENT NO. 51	28,000

TOTAL **275,494,161**

* LEVY REFLECTS FROZEN LOSS FROM OVER 65 & DISABILITY ACCOUNTS

2021 SUPPLEMENTAL BUDGET	-200,000,000
NET GAIN (LOSS) TO TAX	<u>475,494,161</u>
LEVY GAIN (LOSS) M & O	4,464,890
LEVY GAIN (LOSS) I & S	1,277,653
TOTAL LEVY GAIN (LOSS) DUE TO SUPPLEMENTS	<u>5,742,543</u>

2025 ACTIVE LAWSUITS

OWNERS NAME	DCAD VALUE	TYPE OF PROPERTY
1000 EAST AIRPORT FREEWAY LLC	\$ 4,500,000	REAL
1000 EAST AIRPORT FREEWAY LLC	\$ 504,590	REAL
1000 EAST AIRPORT FREEWAY LLC	\$ 14,500,000	REAL
1111 TDS APARTMENTS LLC	\$ 33,000,000	REAL
1500 E AIRPORT FREEWAY LLC	\$ 10,500,000	REAL
161 AIRPORT CORPORATE LLC	\$ 10,006,000	REAL
168 REALTY GROUP III LLC	\$ 7,523,950	REAL
168 REALTY GROUP III LLC	\$ 9,375,990	REAL
2010 KINWEST LLC	\$ 5,500,000	REAL
2111 WEST WALNUT HILL LLC	\$ 6,200,000	REAL
2200 WEST ROCHELL LLC	\$ 8,700,000	REAL
2200 WEST ROCHELL LLC	\$ 9,300,000	REAL
250 290 B&C LLC	\$ 20,300,000	REAL
250 290 B&C LLC	\$ 36,150,000	REAL
250 290 B&C LLC	\$ 18,050,000	REAL
2700 TRINITY SPE LLC	\$ 12,750,000	REAL
2820 2830 MERRELL RD OWNER LP	\$ 13,000,000	REAL
2929 PARK GROVE VNTRE LTD	\$ 8,750,000	REAL
2929 PARK GROVE VNTRE LTD	\$ 24,766,400	REAL
2929 PARK GROVE VNTRE LTD	\$ 1,733,600	REAL
3429 WEST ROCHELLE LLC	\$ 23,793,950	REAL
3515 NORTH STORY IBAN LLC &	\$ 26,300,000	REAL
3800 PORTLAND LLC &	\$ 28,764,000	REAL
4310 LEMMON AVE LLC	\$ 4,325,900	REAL
4310 LEMMON AVE LLC	\$ 990,000	REAL
4310 LEMMON AVE LLC	\$ 1,633,910	REAL
4310 LEMMON AVE LLC	\$ 1,263,680	REAL
4310 LEMMON AVE LLC	\$ 1,890,020	REAL
4409 MONTROSE LTD	\$ 34,129,450	REAL
4600 W AIRPORT FREEWAY LLC	\$ 26,500,000	REAL
4905 COURTSIDE LLC	\$ 6,681,420	REAL
500 EJC OFFICE OWNER LLC	\$ 26,500,000	REAL
600 LAS COLINAS OWNER LLC	\$ 62,000,000	REAL
7929 BROOKRIVER SUB LLC	\$ 10,150,890	REAL
850 LAKE CAROLYN PARKWAY	\$ 65,500,000	REAL

89 H A S HOTEL CORP	\$	1,585,000	REAL
AGAS VENTURES LLC	\$	226,790	REAL
AGAS VENTURES LLC	\$	247,000	REAL
AGAS VENTURES LLC	\$	234,350	REAL
AGAS VENTURES LLC	\$	233,000	REAL
AGAS VENTURES LLC	\$	236,720	REAL
AGAS VENTURES LLC	\$	304,950	REAL
AGAS VENTURES LLC	\$	270,000	REAL
AGAS VENTURES LLC	\$	287,680	REAL
AGAS VENTURES LLC	\$	245,040	REAL
AGAS VENTURES LLC	\$	214,330	REAL
AGAS VENTURES LLC	\$	237,220	REAL
AGAS VENTURES LLC	\$	218,640	REAL
AGAS VENTURES LLC	\$	280,000	REAL
AGAS VENTURES LLC	\$	218,750	REAL
AGAS VENTURES LLC	\$	221,880	REAL
AGAS VENTURES LLC	\$	267,870	REAL
AGRE WILLIAMS SQUARE HOLDINGS LLC	\$	56,204,700	REAL
AGRE WILLIAMS SQUARE HOLDINGS LLC	\$	57,569,970	REAL
AGRE WILLIAMS SQUARE HOLDINGS LLC	\$	8,339,530	REAL
AGRE WILLIAMS SQUARE HOLDINGS LLC	\$	99,885,800	REAL
AHMAD SYED N &	\$	1,602,460	REAL
ALBERTSONS LLC	\$	5,771,810	REAL
ALBERTSONS LLC	\$	3,054,210	REAL
ALC APARTMENTS LLC	\$	60,504,060	REAL
ALESIO GARDEN &	\$	150,857,640	REAL
ALIBHAI FATIMA	\$	213,800	REAL
ALIBHAI FATIMA	\$	214,020	REAL
ALIBHAI FATIMA	\$	214,900	REAL
ALIBHAI FATIMA	\$	214,900	REAL
ALIBHAI FATIMA	\$	176,190	REAL
ALIBHAI FATIMA	\$	213,800	REAL
ALIBHAI FATIMA	\$	360,000	REAL
ALIBHAI FATIMA	\$	411,910	REAL
ALIBHAI FATIMA	\$	364,690	REAL
ALIBHAI FATIMA	\$	369,360	REAL
ALPINE CENTURY CENTER LP	\$	9,215,000	REAL
APO IRVING LLC	\$	9,000,000	REAL
AREIT BLVD DALLAS LLC	\$	1,863,280	REAL
AUTOZONE TEXAS LP	\$	595,230	REAL
AUTOZONE TEXAS LP	\$	849,040	REAL
AVALON VILLAS DE LLC	\$	34,250,000	REAL
BCM ATLANTIC LAKESHORE LOFTS	\$	76,000,000	REAL
BELTLINE VILLAGE PARTNERS	66\$	9,275,000	REAL

BIO WORLD MERCHANDISING INC	\$	16,175,290	PERSONAL
BMGREI ESTERS LLC	\$	14,625,000	REAL
BMGREI ESTERS LLC	\$	37,375,000	REAL
BMGREI METKER LLC	\$	10,750,000	REAL
BOXER F2 LP	\$	5,325,080	REAL
BP HOTEL GROUP LLC	\$	11,900,000	REAL
BROWN COLINAS POINTE LLC	\$	22,272,000	REAL
CAGNEY BRENDA KAY & THOMAS	\$	1,918,660	REAL
CANAL CENTRE INVESTORS LLC	\$	30,000,000	REAL
CANTEX PIONEER LLC	\$	16,284,360	REAL
CARMAX AUTO SUPERSTORES	\$	1,666,220	REAL
CARMAX AUTO SUPERSTORES	\$	13,127,880	REAL
CAROLYN PROPERTY OWNER LP	\$	67,850,000	REAL
CASH HOUSE BUYERS USA LLC	\$	241,560	REAL
CASTLE CROWN PROPERTIES	\$	7,519,190	REAL
CAVADIAN PROPERTIES LLC	\$	250,020	REAL
CAVADIAN PROPERTIES LLC	\$	390,000	REAL
CAVADIAN PROPERTIES LLC	\$	175,000	REAL
CHALET APARTMENTS LLC	\$	32,350,000	REAL
CHATHEAU AT WILDBRIAR LP	\$	19,400,000	REAL
CHICK FIL A INC	\$	1,333,640	REAL
CHICK FIL A INC	\$	3,559,960	REAL
CLAY COOLEY REAL ESTATE	\$	9,250,000	REAL
CLAY COOLEY REAL ESTATE	\$	9,973,920	REAL
CLAY COOLEY REAL ESTATE	\$	14,900,000	REAL
CLIFFORD DRIVE TX LLC	\$	9,048,120	REAL
CNC SPC LP	\$	18,918,170	REAL
CNC SPC LP	\$	9,581,830	REAL
COLONY MUTLIFAMILY 3321 LLC THE	\$	8,148,580	REAL
COLONY MUTLIFAMILY 3321 LLC THE	\$	5,751,940	REAL
COLONY MUTLIFAMILY 3321 LLC THE	\$	1,917,310	REAL
COLONY MUTLIFAMILY 3321 LLC THE	\$	5,632,100	REAL
COLUMBIA PROPERTIES	\$	60,406,560	REAL
CORSAIR IRVING OWNER LLC	\$	30,000,000	REAL
COTTONWOOD LAND PROPERTIES LLC	\$	10,100,000	REAL
CP 511 BUILDING LLC	\$	23,303,770	REAL
CPA 8 & CPA 9	\$	403,470	REAL
CPA 8 & CPA 9	\$	3,203,080	REAL
CPA 8 & CPA 9	\$	18,393,450	REAL
CREEKWOOD APTS LLC	\$	31,000,000	REAL
CRESTVIEW STONEHILL LLC	\$	34,000,000	REAL
CROSSING ON WALNUT APTS LLC	\$	20,250,000	REAL
CROSSINGSATIRVING RUBY	\$	18,850,000	REAL
CROWN ENTERPRISES INC	\$	6,000,000	REAL

DALLAS ATLANTA INFILL LL LLC	\$	14,827,140	REAL
DALLAS METRO APARTMENTS LLC	\$	6,151,650	REAL
DELUJO EL MOROCCO LLC	\$	15,769,040	REAL
DEVA CORPORATION	\$	6,100,000	REAL
DFW TOWER VILLAGE LP	\$	14,000,000	REAL
DFW TOWER VILLAGE LP	\$	21,175,000	REAL
DHILLON INVESTORS LLC	\$	2,650,000	REAL
DILLARDS TEXAS CENTRAL LLC	\$	2,039,360	PERSONAL
DK CREST OWNER LLC	\$	68,000,000	REAL
DLC HOTEL OWNER LLC	\$	950,610	REAL
DLC HOTEL OWNER LLC	\$	79,657,460	REAL
DP OAKS LLC &	\$	30,000	REAL
DRIVER RE IRVING LLC	\$	5,837,030	REAL
EDCOUCH COMMUNITY HOUSING	\$	38,881,030	REAL
EDCOUCH COMMUNITY HOUSING	\$	28,113,970	REAL
EL PRIMERO EXPRESS LP	\$	4,900,000	REAL
EPAPT LLC	\$	8,229,230	REAL
EPAPT LLC	\$	5,770	REAL
EPC WESTGATE LLC	\$	7,624,470	REAL
EPC WESTGATE LLC	\$	39,997,220	REAL
EPC WESTGATE LLC	\$	17,373,790	REAL
EPC WESTGATE LLC	\$	6,999,510	REAL
ESTRADA REVO LLC &	\$	36,800,000	REAL
EVERGREEN613 LLC	\$	3,402,120	REAL
FIREBRAND PROPERTIES LP	\$	986,340	REAL
FIREBRAND PROPERTIES LP	\$	910,000	REAL
FIREBRAND PROPERTIES LP	\$	1,060,000	REAL
FIREBRAND PROPERTIES LP	\$	1,091,920	REAL
FIVFIIIAPTX LLC	\$	13,331,500	REAL
FROSSARD T E JR	\$	650,000	REAL
FROSSARD T E JR	\$	625,000	REAL
G&I IX 8065 TRISTAR LLC	\$	4,616,300	REAL
GENERATION TRADE	\$	7,272,240	REAL
GEP SILVERTON LLC	\$	36,317,570	REAL
GL MARBLETREE LLC	\$	13,711,550	REAL
GL MARBLETREE LLC	\$	40,208,450	REAL
GREENWAY LOVERS WEST LP	\$	1,556,930	REAL
GREENWAY LOVERS WEST LP	\$	4,237,590	REAL
GREENWAY LOVERS WEST LP	\$	2,594,430	REAL
H&B DEVELOPMENT AND	\$	1,185,000	REAL
HARRISON MIKE	\$	5,147,780	REAL
HCD DALLAS CORPORATION	\$	58,480,000	REAL
HCD DALLAS CORPORATION	\$	1,020,000	REAL
HIGHLAND CREST LTD	\$	27,500,000	REAL

HILLTOPPER APARTMENTS IRVING LLC	\$	9,350,000	REAL
HOME DEPOT INC	\$	8,037,000	PERSONAL
HTJD LAS COLINAS PROPERTY	\$	80,150,000	REAL
IFCAP EVERGREEN LP	\$	74,490	REAL
INN HOTEL & RESTAURANT LLC THE	\$	4,500,000	REAL
INTEGRITY CAPITAL REI VLP LLC	\$	9,100,000	REAL
IRBY LANE ASSOCIATES LTD	\$	24,700,000	REAL
IRVING 4600 WEST PIONEER	\$	54,950,000	REAL
IRVING 5 STAR MANAGEMENT LLC	\$	558,880	REAL
IRVING 5 STAR MANAGEMENT LLC	\$	159,260	REAL
IRVING 5 STAR MANAGEMENT LLC	\$	1,927,070	REAL
IRVING 5 STAR MANAGEMENT LLC	\$	609,060	REAL
IRVING 5 STAR MANAGEMENT LLC	\$	239,340	REAL
IRVING 5 STAR MANAGEMENT LLC	\$	226,240	REAL
IRVING 5 STAR MANAGEMENT LLC	\$	311,470	REAL
IRVING 5 STAR MANAGEMENT LLC	\$	304,530	REAL
IRVING 5 STAR MANAGEMENT LLC	\$	328,720	REAL
IRVING 5 STAR MANAGEMENT LLC	\$	560,000	REAL
IRVING 5 STAR MANAGEMENT LLC	\$	2,478,450	REAL
IRVING 5 STAR MANAGEMENT LLC	\$	167,260	REAL
IRVING 5 STAR MANAGEMENT LLC	\$	901,740	REAL
IRVING 5 STAR MANAGEMENT LLC	\$	155,560	REAL
IRVING BRITAIN WAY APARTMENTS LP	\$	4,583,360	REAL
IRVING BRITAIN WAY APARTMENTS LP	\$	9,166,640	REAL
IRVING BUS PROPERTIES LLC	\$	2,453,380	REAL
IRVING LODGING LLC	\$	9,250,000	REAL
J&J LOTT IRVING LLC	\$	59,500,000	REAL
JAG LPAA LLC	\$	19,100,000	REAL
JAHCO FAIR OAKS LP	\$	8,840,000	REAL
JARS BRITTANY 169 LLC	\$	14,750,000	REAL
JARS HEIGHTS 79 LLC	\$	2,760,720	REAL
JARS HEIGHTS 79 LLC	\$	1,725,450	REAL
JARS HEIGHTS 79 LLC	\$	4,601,200	REAL
JDFW II LLC	\$	90,000,000	REAL
JDFW LLC	\$	65,000,000	REAL
JOURNEY KIDS	\$	150,100	BPP
KORE 125 JOHN CARPENTER LLC	\$	74,000,000	REAL
KROGER LIMITED PARTNERSHIP II	\$	48,080,380	PERSONAL
LADERA RANCH LLC	\$	34,203,680	REAL
LAS COLINAS I HOLDCO LP	\$	108,012,710	REAL
LAS COLINAS II HOLDCO LP	\$	59,000,000	REAL
LBH LAS COLINAS PLAZA LLC	\$	31,950,000	REAL
LEGACY REI GROUP SA LLC	\$	6,012,400	REAL
LEGACY REI GROUP SA LLC	69 \$	16,687,600	REAL

LEGACY REI GROUP TF LLC	\$	12,640,800	REAL
LEGACY REI GROUP TF LLC	\$	5,309,200	REAL
LEO HOSPITALITY LLC	\$	10,250,000	REAL
LION NORTHGATE LLC &	\$	28,150,000	REAL
LION SURROUND LLC	\$	41,425,000	REAL
LION TRINITY LLC	\$	65,550,000	REAL
LION WOODCHASE CLARENDON LLC	\$	10,154,140	REAL
LION WOODCHASE CLARENDON LLC	\$	26,345,870	REAL
LONE STAR CONTAINER	\$	13,090,000	REAL
LOWEN TRINITY MILLS	\$	14,800,000	REAL
LPD REALTY LLC	\$	20,750,000	REAL
LSGI TOWNE NORTH LLC	\$	12,950,000	REAL
LSGI TOWNE NORTH LLC	\$	5,550,000	REAL
M INDUSTRIAL PROPERTY	\$	27,253,280	REAL
MAA ALLOY LLC	\$	69,650,000	REAL
MAA TANC LLC	\$	53,000,000	REAL
MACARTHUR CENTER IRVING LLC	\$	12,663,180	REAL
MACARTHUR CENTER IRVING LLC	\$	4,282,700	REAL
MACARTHUR CENTER IRVING LLC	\$	5,266,930	REAL
MACARTHUR PLACE	\$	30,060,330	REAL
MACARTHUR PLACE	\$	35,189,670	REAL
MACY RETAIL HOLDINGS LLC	\$	2,594,280	PERSONAL
MAKH HOLDINGS LLC	\$	10,476,200	REAL
MALL GROUND PORTFOLIO LLC	\$	297,600	REAL
MALL GROUND PORTFOLIO LLC	\$	2,440,000	REAL
MALL GROUND PORTFOLIO LLC	\$	4,400,000	REAL
MALL GROUND PORTFOLIO LLC	\$	27,660,210	REAL
MALL GROUND PORTFOLIO LLC	\$	2,002,190	REAL
MARABELL APARTMENTS II	\$	34,828,880	REAL
MARABELL APARTMENTS II	\$	31,171,120	REAL
MARS ROCHELLE LLC &	\$	6,475,000	REAL
MCDAVID IRVING HON LLC	\$	4,010,640	REAL
MCDAVID IRVING HON LLC	\$	51,860	REAL
MCDAVID IRVING HON LLC	\$	3,150,000	REAL
MCDAVID IRVING HON LLC	\$	5,500,000	REAL
MCDAVID IRVING HON LLC	\$	7,550,000	REAL
MCKINNEY KNOX JOINT	\$	15,400,000	REAL
MCKINNEY KNOX JOINT	\$	3,775,000	REAL
MCKINNEY KNOX JOINT	\$	2,780,000	REAL
MCKINNEY KNOX JOINT	\$	950,000	REAL
MCKINNEY KNOX JOINT	\$	9,225,000	REAL
MDR REVOCABLE TRUST	\$	2,249,680	REAL
MERRICK BUSINESS PARK LLC	\$	6,116,160	REAL
MI CASA MULTIFAMILY LLC	\$	3,810,580	REAL

MI CASA MULTIFAMILY LLC	\$	4,089,400	REAL
MM COURTYARDS LLC	\$	22,600,000	REAL
MOTTS LLP	\$	138,314,600	PERSONAL
MOTTS LLP	\$	34,149,970	PERSONAL
MPG TEXAS 1 LLC	\$	16,800,000	REAL
MUSTANG LAS COLINAS LLC	\$	77,917,320	REAL
NCH CORPORATION	\$	14,750,000	REAL
NCH CORPORATION	\$	8,049,840	REAL
NCH CORPORATION	\$	15,044,520	REAL
NEWPORT APARTMENTS PROPERTY OWNER L	\$	38,000,000	REAL
NH INVESTMENTS LAH LLC	\$	17,650,000	REAL
NORTH TEXAS FAMILY	\$	14,000,000	REAL
NORTHGATE CONSOLIDATED GROUP LLC	\$	1,650,000	REAL
NORTHPARK LAND PARTNERS	\$	4,675,000	REAL
NORTHWEST PARK ASSOC	\$	7,226,550	REAL
NORTHWEST PARK ASSOC	\$	11,273,450	REAL
OAKWAY MANOR LLC	\$	7,650,000	REAL
OBSIDIAN SUMMER GATE OWNER	\$	24,460,660	REAL
OMNINET FOXBOROUGH LP	\$	34,667,000	REAL
OMNINET FOXBOROUGH LP	\$	14,083,000	REAL
ORR VENTURE LTD	\$	2,000,000	REAL
PACIFIC PLATINUM TRUST	\$	830,910	REAL
PANADE LTD	\$	10,967,220	REAL
PAR CAPITAL 122 WEST LLC	\$	28,900,000	REAL
PARRISH MICHAEL R & ANGLEA R	\$	1,679,930	REAL
PATEL MUKUND & DAXABEN	\$	1,543,000	REAL
PBH VALLEY CREEK LLC	\$	55,750,000	REAL
PBH VALLEY RIDGE LLC	\$	58,500,000	REAL
PECOS HOUSING FIANCE CO	\$	29,850,000	REAL
PECOS HOUSING FIANCE CORP	\$	33,750,000	REAL
PERFECT & COMFORT LIVING LLC	\$	4,200,000	REAL
PERFECT AND MODERN TEAM LLC	\$	3,600,000	REAL
PETCO ANIMAL SUPPLIES INC	\$	379,060	REAL
PLASCENCIA JOSE L	\$	6,044,000	REAL
POINT AT LAS COLINAS PROPERTIES	\$	68,750,000	REAL
POP HOLDINGS LP	\$	774,350	REAL
PPF AML I777 LAKE CAROLYN PARKWAY	\$	100,781,220	REAL
PRIME US TOWER AT LAKE CAROLYN LLC	\$	67,750,000	REAL
PROMENADE TX PARTNERS LLC	\$	72,500,000	REAL
PROPERTY RESERVE INC	\$	80,472,820	REAL
PROVIDENT GROUP IRVING PROPERTIES LLC	\$	53,000,000	REAL
RESIDENCES NORTHGATE LLC	\$	50,995,000	REAL
RIABLE PLACE APARTMENTS LLC	\$	19,725,000	REAL
RICHIS HOTEL DFW LLC	\$	4,000,000	REAL

RICKY HOSPITALITY LLC	\$	1,890,000	REAL
RIVERSIDE PROPERTY OWNERS LP	\$	39,665,700	REAL
RIVERSIDE PROPERTY OWNERS LP	\$	4,044,550	REAL
RIVERSIDE PROPERTY OWNERS LP	\$	10,634,300	REAL
ROCHELLE PLACE L P	\$	12,584,740	REAL
ROCHELLE PLAZA RES LLC	\$	18,000,000	REAL
ROCK ISLAND IRVING LLC	\$	18,450,000	REAL
ROSEMONT SUMMIT OPERATING LLC	\$	56,500,000	REAL
RSP RIDGEVIEW PLACE	\$	16,833,330	REAL
RSP RIDGEVIEW PLACE	\$	33,666,670	REAL
SAJI ABRAHAM PROPERTIES LLC	\$	232,800	REAL
SAJI ABRAHAM PROPERTIES LLC	\$	239,050	REAL
SAJI ABRAHAM PROPERTIES LLC	\$	228,290	REAL
SAJI ABRAHAM PROPERTIES LLC	\$	244,220	REAL
SAJI ABRAHAM PROPERTIES LLC	\$	249,990	REAL
SAJI ABRAHAM PROPERTIES LLC	\$	238,610	REAL
SAJI ABRAHAM PROPERTIES LLC	\$	232,480	REAL
SAJI ABRAHAM PROPERTIES LLC	\$	233,730	REAL
SAJI ABRAHAM PROPERTIES LLC	\$	233,730	REAL
SAJI ABRAHAM PROPERTIES LLC	\$	263,040	REAL
SAJI ABRAHAM PROPERTIES LLC	\$	524,000	REAL
SAJI ABRAHAM PROPERTIES LLC	\$	489,000	REAL
SAJI ABRAHAM PROPERTIES LLC	\$	408,150	REAL
SAJI ABRAHAM PROPERTIES LLC	\$	304,730	REAL
SAJI ABRAHAM PROPERTIES LLC	\$	349,720	REAL
SAJI ABRAHAM PROPERTIES LLC	\$	273,380	REAL
SAJI ABRAHAM PROPERTIES LLC	\$	235,990	REAL
SAJI ABRAHAM PROPERTIES LLC	\$	285,100	REAL
SAJI ABRAHAM PROPERTIES LLC	\$	279,530	REAL
SAJI ABRAHAM PROPERTIES LLC	\$	246,600	REAL
SAJI ABRAHAM PROPERTIES LLC	\$	366,610	REAL
SAJI ABRAHAM PROPERTIES LLC	\$	158,080	REAL
SAJI ABRAHAM PROPERTIES LLC	\$	251,710	REAL
SAJI ABRAHAM PROPERTIES LLC	\$	256,960	REAL
SAJI ABRAHAM PROPERTIES LLC	\$	251,710	REAL
SAJI ABRAHAM PROPERTIES LLC	\$	245,570	REAL
SAJI ABRAHAM PROPERTIES LLC	\$	455,610	REAL
SAJI ABRAHAM PROPERTIES LLC	\$	254,180	REAL
SAJI ABRAHAM PROPERTIES LLC	\$	243,290	REAL
SAJI ABRAHAM PROPERTIES LLC	\$	261,900	REAL
SAJI ABRAHAM PROPERTIES LLC	\$	225,970	REAL
SAM 801 LASCO OWNER LLC	\$	96,224,440	REAL
SANDLIAN COLBY B & G B REV TR &	\$	4,220,250	REAL
SAVOY DALLAS HOTELS LLC	\$	9,900,000	REAL

SEALY LCF WILLOWBROOK ROAD LLC	\$	5,869,700	REAL
SECURITY CAPITAL	\$	13,037,340	REAL
SECURITY CAPITAL	\$	6,564,000	REAL
SEDONA PARK APARTMENTS LLC	\$	33,575,000	REAL
SEJ PROPERTIES LP	\$	5,034,370	REAL
SEJ PROPERTIES LP	\$	9,847,410	REAL
SERVICES DEVELOPMENT CORP	\$	11,325,940	REAL
SFS PROPERTIES LLC	\$	9,442,500	REAL
SFS PROPERTIES LLC	\$	9,442,500	REAL
SHREEM LAS COLINAS LLC	\$	21,673,600	REAL
SHRI AVDUTH INC	\$	1,860,000	REAL
SHURGARD TEXAS LIMITED	\$	1,551,200	REAL
SHURGARD TEXAS LIMITED	\$	3,740,300	REAL
SHURGARD TEXAS LIMITED	\$	6,301,500	REAL
SHURGARD TEXAS LIMITED	\$	4,600,790	REAL
SHURGARD TEXAS LIMITED	\$	6,500,000	REAL
SHURGARD TEXAS LIMITED	\$	5,600,760	REAL
SIERRA HEIGHTS 136 LLC &	\$	14,863,350	REAL
SIKKA INVESTMENTS 2 LLC	\$	2,188,540	REAL
SIRMAUR DFW HOTELS LP	\$	21,600,000	REAL
SKYPASS DEVELOPMENT LLC	\$	1,676,540	REAL
SKYPASS DEVELOPMENT LLC	\$	5,924,160	REAL
SL1000 RRH SPE LLC &	\$	21,877,830	REAL
SOUTHERN STAR LAS COLINAS LP	\$	19,250,000	REAL
SPANISH HAVEN REDEVELOPMT	\$	15,500,000	REAL
STARCORE CR LLC	\$	24,750,000	REAL
STATE BANK OF TEXAS	\$	22,000,000	REAL
SUN LIFE INSURANCE CO OF CANADA	\$	33,400,000	REAL
SURTI LUEVA PATIDAR SAMAJ OF DFW	\$	19,259,740	REAL
TARGET CORPORATION	\$	3,391,680	PERSONAL
TCRG OPPORTUNITY XII LLC	\$	7,165,000	REAL
TERRA FUNDING-URBAN TOWERS LLC	\$	12,252,330	REAL
TERRA FUNDING-URBAN TOWERS LLC	\$	127,747,670	REAL
TEXAS PARK MANOR LP	\$	13,250,000	REAL
TEXAS SFI PARTNERSHIP 37 LTD	\$	41,000,000	REAL
THE SUNSHINE REVOCABLE TRUST	\$	2,130,000	REAL
TILLAR ARMS IRVING PARTNERS LP	\$	3,052,350	REAL
TILLAR ARMS IRVING PARTNERS LP	\$	3,830,400	REAL
TILLAR ARMS IRVING PARTNERS LP	\$	3,500,000	REAL
TILLAR ARMS IRVING PARTNERS LP	\$	3,830,400	REAL
TILLAR IRVING BELTLINE	\$	2,441,040	REAL
TMIF II BRIDGEPORT LP	\$	32,750,000	REAL
TOURO ASHER PARK DE LLC	\$	38,237,890	REAL
TOURO GROVE APARTMENTS LLC	\$	22,800,000	REAL

TOURO RUSTIC RIDGE DE LLC	\$	29,120,000	REAL
TOYOTA OF IRVING LTD	\$	537,520	REAL
TOYOTA OF IRVING LTD	\$	640,000	REAL
TOYOTA OF IRVING LTD	\$	720,000	REAL
TOYOTA OF IRVING LTD	\$	150,000	REAL
TOYOTA OF IRVING LTD	\$	12,900,000	REAL
TP APARTMENTS LLC	\$	8,544,820	REAL
TP APARTMENTS LLC	\$	3,255,170	REAL
TRASSATTS CORPORATION	\$	8,500,000	REAL
TUCASA ACQUISITION LLC	\$	15,850,000	REAL
TX2800 VALLEY VIEW LN DE LLC	\$	30,958,200	REAL
URBAN CORE OWNER LP	\$	15,584,000	REAL
USAA REAL ESTATE CO	\$	1,822,730	REAL
USAA REAL ESTATE CO	\$	17,680,500	REAL
USAA REAL ESTATE CO	\$	950,610	REAL
USAA REAL ESTATE CO	\$	142,400	REAL
USAA REAL ESTATE CO	\$	1,770	REAL
USAA REAL ESTATE CO	\$	5,519,970	REAL
USAA REAL ESTATE CO	\$	200	REAL
USAA REAL ESTATE CO	\$	3,120	REAL
USAA REAL ESTATE CO	\$	502,500	REAL
USAA REAL ESTATE CO	\$	296,390	REAL
VATC 200 DE LLC &	\$	28,300,000	REAL
VBAT LLC	\$	22,750,000	REAL
VERIZON CENTERS 1 LLC	\$	24,075,250	REAL
VILLAGE ON WEST IRVING LLC	\$	11,200,000	REAL
WA64 LLC	\$	8,336,250	REAL
WALNUT HILL TX PARTNERS LLC	\$	70,000,000	REAL
WATER STREET OCONNOR LP	\$	107,000,000	REAL
WEISZ THOMAS J	\$	402,300	REAL
WEST FORK VILLAGE LLC	\$	1,377,090	REAL
WEST FORK VILLAGE LLC	\$	3,872,910	REAL
WEST SHADY GROVE HOLDINGS LLC	\$	7,205,000	REAL
WEST SHADY GROVE HOLDINGS LLC	\$	5,800,000	REAL
WESTDALE BROOKSTONE TERRACE LP	\$	28,850,000	REAL
WESTDALE BROOKSTONE/TERRACE LP	\$	22,575,000	REAL
WESTDALE LAKERIDGE LTD	\$	23,950,000	REAL
WESTDALE POLARIS PARTNERS	\$	20,950,000	REAL
WESTDALE POLARIS PARTNERS	\$	6,900,000	REAL
WESTDALE PPTIES AMERICA I	\$	25,250,000	REAL
WESTDALE WOODMEADE LTD	\$	35,650,000	REAL
WF AGAVE IRVING LLC	\$	2,355,320	REAL
WF AGAVE IRVING LLC	\$	9,944,680	REAL
WINGREN VILLAGE LP	74\$	23,650,000	REAL

WINKLE PIONEER COURT LTD	\$	110,770	REAL
WINKLE PIONEER COURT LTD	\$	110,770	REAL
WINKLE PIONEER COURT LTD	\$	191,710	REAL
WINKLE PIONEER COURT LTD	\$	194,560	REAL
WINKLE PIONEER COURT LTD	\$	193,420	REAL
WINKLE PIONEER COURT LTD	\$	191,710	REAL
WINKLE PIONEER COURT LTD	\$	191,710	REAL
WINKLE PIONEER COURT LTD	\$	193,420	REAL
WINKLE PIONEER COURT LTD	\$	193,230	REAL
WINKLE PIONEER COURT LTD	\$	194,560	REAL
WINKLE PIONEER COURT LTD	\$	194,560	REAL
WINKLE PIONEER COURT LTD	\$	193,230	REAL
WINKLE PIONEER COURT LTD	\$	193,420	REAL
WINKLE PIONEER COURT LTD	\$	191,710	REAL
WINKLE PIONEER COURT LTD	\$	191,710	REAL
WINKLE PIONEER COURT LTD	\$	191,710	REAL
WINKLE PIONEER COURT LTD	\$	193,420	REAL
WINKLE PIONEER COURT LTD	\$	110,770	REAL
WINKLE PIONEER COURT LTD	\$	194,560	REAL
WINKLE PIONEER COURT LTD	\$	110,770	REAL
WINKLE PIONEER COURT LTD	\$	110,770	REAL
WINKLE PIONEER COURT LTD	\$	191,710	REAL
WINKLE PIONEER COURT LTD	\$	194,560	REAL
WINKLE PIONEER COURT LTD	\$	110,770	REAL
WINKLE PIONEER COURT LTD	\$	193,420	REAL
WINKLE PIONEER COURT LTD	\$	191,710	REAL
WINKLE PIONEER COURT LTD	\$	193,420	REAL
WINKLE PIONEER COURT LTD	\$	193,230	REAL
WINKLE PIONEER COURT LTD	\$	194,560	REAL
WINKLE PIONEER COURT LTD	\$	191,710	REAL
WOODSHIRE MHC LLC	\$	101,280	REAL
WOODSHIRE MHC LLC	\$	96,050	REAL
WOODSHIRE MHC LLC	\$	3,000,000	REAL
WOODSHIRE MHC LLC	\$	6,750,000	REAL
WOODSHIRE MHC LLC	\$	6,900,000	REAL
WWC XLII LP	\$	37,875,000	REAL
WWC XLII LP	\$	37,875,000	REAL
Z290 THIRD STREET LLC	\$	6,140,930	REAL
ZANDER PARK BORROWER DE LLC	\$	22,000,000	REAL
TOTAL	\$	7,085,971,520	

2025 SETTLED LAWSUITS

OWNERS NAME	DCAD VALUE	SETTLED VALUE	TYPE OF PROPERTY
LOWES HOME CENTERS INC	\$ 7,313,000	\$ 7,218,000	REAL
MEADOW CREEK RANCH MHC LLC	\$ 3,600,000	\$ 3,200,000	REAL
ONE HOLDINGS INC	\$ 21,630,800	\$ 17,750,000	REAL
TARGET CORP AS OWNER AND LESSEE	\$ 5,886,450	\$ 5,800,000	REAL
TOTAL	\$ 38,430,250	\$ 33,968,000	

2024 ACTIVE LAWSUITS

OWNERS NAME	DCAD VALUE	TYPE OF PROPERTY
1111 TDS APARTMENTS LLC	\$ 29,500,000	REAL
2200 WEST ROCHELLE LLC	\$ 8,500,000	REAL
2200 WEST ROCHELLE LLC	\$ 8,500,000	REAL
250 290 B&C LLC	\$ 20,300,000	REAL
250 290 B&C LLC	\$ 36,150,000	REAL
250 290 B&C LLC	\$ 18,050,000	REAL
2700 TRINITY SPE LLC	\$ 11,732,500	REAL
3515 NORTH STORY IBAN LLC &	\$ 26,000,000	REAL
4905 COURTSIDE LLC	\$ 6,200,000	REAL
500 EJC OFFICE OWNER LLC	\$ 27,250,000	REAL
7918 FERGUSON LLC	\$ 2,057,000	REAL
7929 BROOKRIVER SUB LLC	\$ 10,000,000	REAL
AGRE WILLIAMS SQUARE	\$ 97,345,030	REAL
AGRE WILLIAMS SQUARE	\$ 54,314,490	REAL
AGRE WILLIAMS SQUARE	\$ 8,182,600	REAL
AGRE WILLIAMS SQUARE	\$ 55,657,880	REAL
ALESIO GARDEN &	\$ 159,000,000	REAL
ALPINE CENTURY CENTER LP	\$ 7,376,910	REAL
APO IRVING LLC	\$ 8,250,000	REAL
BELL STACY GREETHUM TRUST THE	\$ 1,250,000	REAL
BMGREI ESTERS LLP	\$ 35,510,000	REAL
BMGREI ESTERS LLP	\$ 14,490,000	REAL
BMGREI METKER LLC	\$ 10,000,000	REAL
BUDHWANI & VIRANI INC	\$ 5,325,000	REAL
CHA & CHA III LLC	\$ 6,507,570	REAL
CHALET APARTMENTS LLC	\$ 31,000,000	REAL
CHATHEAU AT WILDBRIAR LP	\$ 19,357,290	REAL
CHICK FIL A INC	\$ 3,423,040	REAL
CHICK FIL A INC	\$ 1,300,000	REAL
CP 511 BUILDING LLC	\$ 23,500,000	REAL
CPA 8 & CPA 9	\$ 403,470	REAL
CPA 8 & CPA 9	\$ 3,203,080	REAL
CPA 8 & CPA 9	\$ 19,275,410	REAL
CRESTVIEW STONEHILL LLC	\$ 32,200,000	REAL
CROSS COURT TEXAS LLC	\$ 1,600,000	REAL
CRP INVEST LLC	\$ 99,200	REAL
CRP INVEST LLC	\$ 99,200	REAL

CRP INVEST LLC	\$	89,300	REAL
CRP INVEST LLC	\$	99,200	REAL
CRP INVEST LLC	\$	238,440	REAL
CRP INVEST LLC	\$	454,000	REAL
DALLAS METRO APARTMENTS LLC	\$	6,050,000	REAL
DEVA CORPORATION	\$	6,050,000	REAL
DFW AIRPORT HOSPITALITY	\$	9,900,000	REAL
DFW AIRPORT HOSPITALITY	\$	13,600,000	REAL
DFW BELTLINE COMMERCE CENTER LLC	\$	2,529,090	REAL
DFW BELTLINE COMMERCE CENTER LLC	\$	3,415,730	REAL
DFW BELTLINE COMMERCE CENTER LLC	\$	3,173,760	REAL
DFW BELTLINE COMMERCE CENTER LLC	\$	3,173,760	REAL
DK CREST OWNER LLC	\$	70,000,000	REAL
DLC HOTEL OWNER LLC	\$	370,740	REAL
DLC HOTEL OWNER LLC	\$	950,610	REAL
DLC HOTEL OWNER LLC	\$	73,678,650	REAL
DRIVER RE IRVING LLC	\$	6,750,000	REAL
EL PRIMERO EXPRESS LP	\$	4,800,000	REAL
EQUINIX LLC	\$	21,332,500	REAL
ESTRADA REVO LLC &	\$	36,800,000	REAL
GENESCO FOOTWEAR LLC	\$	145,200	PERSONAL
GEP SILVERTON LLC	\$	35,000,000	REAL
GOLD STAR LLC	\$	890,980	REAL
H&B DEVELOPMENT	\$	995,000	REAL
HANS & DENISE HAUCK REVOCABLE	\$	1,285,310	REAL
HCD DALLAS CORPORATION	\$	62,520,000	REAL
HCD DALLAS CORPORATION	\$	980,000	REAL
HILLTOPPER APARTMENTS IRVING LLC	\$	8,500,000	REAL
HKRK MGNT INC	\$	4,100,000	REAL
HKSKN MANGERS 1 LTD	\$	3,850,000	REAL
IMT CAPITAL III LAKESHORE LOFTS LP	\$	72,500,000	REAL
IRVING 4600 WEST PIONEER	\$	50,000,000	REAL
KORE 125 JOHN CARPENTER LLC	\$	73,500,000	REAL
KRISHA INVESTMENTS INC	\$	11,850,000	REAL
LAKE WORTH HOTEL CORP	\$	3,600,000	REAL
LAS COLINAS HOSPITALITY LP	\$	1,354,500	REAL
LAS COLINAS I HOLDCO LP	\$	110,000,000	REAL
LEGACY REI GROUP SA LLC	\$	5,826,980	REAL
LEGACY REI GROUP SA LLC	\$	16,172,850	REAL
LEGACY REI GROUP TF LLC	\$	5,028,160	REAL
LEGACY REI GROUP TF LLC	\$	11,971,840	REAL
LUCKY PROPERTY ONE LLC	\$	3,968,530	REAL
MALL GROUND PORTFOLIO LLC	\$	1,301,420	REAL
MALL GROUND PORTFOLIO LLC	\$	1,600,100	REAL

MALL GROUND PORTFOLIO LLC	\$	4,319,230	REAL
MALL GROUND PORTFOLIO LLC	\$	193,440	REAL
MALL GROUND PORTFOLIO LLC	\$	24,625,000	REAL
MDR REVOCABLE TRUST	\$	2,076,250	REAL
MFO PPTIES LTD	\$	1,575,000	REAL
MLRP REGAL ROW LP	\$	7,110,750	REAL
MLRP REGAL ROW LP	\$	4,931,940	REAL
MOTTS LLP	\$	135,496,870	PERSONAL
MOTTS LLP	\$	30,365,510	PERSONAL
OBSIDIAN SUMMER GATE OWNER	\$	22,950,000	REAL
PAR CAPITAL 122 WEST LLC	\$	27,800,000	REAL
PARMA LAS COLINAS TOWERS LLC	\$	44,082,280	REAL
PARMA LAS COLINAS TOWERS LLC	\$	4,752,000	REAL
PARMA LAS COLINAS TOWERS LLC	\$	65,915,720	REAL
PARRISH MICHAEL R & ANGELA R	\$	1,679,930	REAL
PATEL KAMLESH M & AMISHA G	\$	1,263,320	REAL
POINT AT LAS COLINAS PROPERTIES LLC	\$	70,500,000	REAL
POLO SANTIAGO	\$	7,275,000	REAL
PRIME US TOWER AT LAKE CAROLYN LLC	\$	67,750,000	REAL
PS TEXAS HOLDINGS II LTD	\$	6,316,700	REAL
PS TEXAS HOLDINGS II LTD	\$	6,301,540	REAL
PS TEXAS HOLDINGS LTD	\$	4,928,360	REAL
RAIBLE PLACE APARTMENTS LLC	\$	19,000,000	REAL
REGAL BUSINESS CENTER LLC	\$	11,000,000	REAL
REGAL BUSINESS CENTER LLC	\$	17,624,340	REAL
ROSEMONT SUMMIT OPERATING LLC	\$	60,000,000	REAL
SANDLIAN COLBY B & G B REV TR &	\$	3,710,600	REAL
SAVOY DALLAS HOTELS LLC	\$	8,700,000	REAL
SFS PROPERTIES LLC	\$	8,183,500	REAL
SL1000 RRH SPE LLC &	\$	19,979,750	REAL
SPANISH HAVEN REDEVELOPMENT	\$	14,175,000	REAL
STARCORE CR LLC	\$	23,104,000	REAL
STATE BANK OF TEXAS	\$	20,480,560	REAL
SUN LIFE INSURANCE CO OF CANADA	\$	36,300,000	REAL
SYMONDS STEPHEN M	\$	2,649,550	REAL
TERRA FUNDING-URBAN TOWERS LLC	\$	12,252,330	REAL
TERRA FUNDING-URBAN TOWERS LLC	\$	131,747,670	REAL
THREE WHITE OAKS CORPORATION	\$	1,887,000	REAL
TILLAR IRVING BELTLINE	\$	3,332,450	REAL
TNP IRVING SQUARE DST	\$	2,950,000	REAL
TOURO ASHER PARK DE LLC	\$	33,500,000	REAL
TOURO RUSTIC RIDGE DE LLC	\$	24,800,000	REAL
TP APARTMENTS LLC	\$	3,034,480	REAL
TP APARTMENTS LLC	\$	7,965,520	REAL

TRASSATTS CORPORATION	\$	7,800,000	REAL
TUCASA ACQUISITION LLC	\$	13,880,000	REAL
VBAPT LLC	\$	22,000,000	REAL
VELAZQUEZ CELIA &	\$	1,500,000	REAL
VILLAGE ON WEST IRVING LLC	\$	10,250,000	REAL
WALGREEN CO AS OWNER AND LESSEE	\$	1,511,590	REAL
WALGREEN CO AS OWNER AND LESSEE	\$	4,114,170	REAL
WALGREEN CO AS OWNER AND LESSEE	\$	2,518,870	REAL
WEST SHADY GROVE HOLDINGS LLC	\$	6,497,100	REAL
WEST SHADY GROVE HOLDINGS LLC	\$	5,630,900	REAL
WESTDALE WOODMEADE LTD	\$	37,000,000	REAL
WINGREN VILLAGE LP	\$	23,000,000	REAL
WINKLE PIONEER COURT LTD	\$	191,710	REAL
WINKLE PIONEER COURT LTD	\$	191,710	REAL
WINKLE PIONEER COURT LTD	\$	194,560	REAL
WINKLE PIONEER COURT LTD	\$	110,770	REAL
WINKLE PIONEER COURT LTD	\$	110,770	REAL
WINKLE PIONEER COURT LTD	\$	194,560	REAL
WINKLE PIONEER COURT LTD	\$	191,710	REAL
WINKLE PIONEER COURT LTD	\$	193,420	REAL
WINKLE PIONEER COURT LTD	\$	193,230	REAL
WINKLE PIONEER COURT LTD	\$	193,420	REAL
WINKLE PIONEER COURT LTD	\$	191,710	REAL
WINKLE PIONEER COURT LTD	\$	191,710	REAL
WINKLE PIONEER COURT LTD	\$	194,560	REAL
WINKLE PIONEER COURT LTD	\$	110,770	REAL
WINKLE PIONEER COURT LTD	\$	110,770	REAL
WINKLE PIONEER COURT LTD	\$	110,770	REAL
WINKLE PIONEER COURT LTD	\$	110,770	REAL
WINKLE PIONEER COURT LTD	\$	194,560	REAL
WINKLE PIONEER COURT LTD	\$	191,710	REAL
WINKLE PIONEER COURT LTD	\$	191,710	REAL
WINKLE PIONEER COURT LTD	\$	193,420	REAL
WINKLE PIONEER COURT LTD	\$	193,230	REAL
WINKLE PIONEER COURT LTD	\$	193,420	REAL
WINKLE PIONEER COURT LTD	\$	191,710	REAL
WINKLE PIONEER COURT LTD	\$	194,560	REAL
WINKLE PIONEER COURT LTD	\$	194,560	REAL
WINKLE PIONEER COURT LTD	\$	191,710	REAL
WINKLE PIONEER COURT LTD	\$	193,420	REAL
WINKLE PIONEER COURT LTD	\$	193,230	REAL
WINKLE PIONEER COURT LTD	\$	193,420	REAL

TOTAL \$ 2,702,892,120

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2024 SETTLED LAWSUITS

OWNERS NAME	DCAD VALUE	SETTLED VALUE	TYPE OF PROPERTY
1000 EAST AIRPORT FREEWAY LLC	\$ 4,471,240	\$ 3,750,000	REAL
1000 EAST AIRPORT FREEWAY LLC	\$ 14,000,000	9,500,000	REAL
119 REGAL ROW OWNER LP	\$ 14,500,000	\$ 11,400,000	REAL
1500 EAST AIRPORT FREEWAY LLC	\$ 5,229,250	\$ 4,750,000	REAL
161 AIRPORT CORPORATE LLC	\$ 10,006,000	\$ 9,300,000	REAL
2010 KINWEST LLC	\$ 5,250,000	\$ 4,500,000	REAL
2111 WEST WALNUT HILL LLC	\$ 6,155,240	\$ 5,100,000	REAL
2325 STEMMONS HOTEL PTNRS LLC	\$ 11,400,000	\$ 9,300,000	REAL
2929 PARK GROVE VNTRE LTD	\$ 1,684,900	\$ 1,500,000	REAL
2929 PARK GROVE VNTRE LTD	\$ 24,070,100	\$ 21,800,000	REAL
3228 WILLOW LLC	\$ 18,600,000	\$ 17,350,000	REAL
3429 WEST ROCHELLE LLC	\$ 22,250,000	\$ 20,600,000	REAL
4303 MARIPOSA DRIVE LLC	\$ 9,600,000	\$ 8,500,000	REAL
4409 MONTROSE LTD	\$ 30,482,450	\$ 27,500,000	REAL
450 EJC INVESTMENT LLC	\$ 1,270,000	\$ 1,270,000	REAL
450 EJC INVESTMENT LLC	\$ 4,850,000	\$ 4,850,000	REAL
4525 W PIONEER DR PROPERTY	\$ 33,750,000	\$ 31,150,000	REAL
4600 W AIRPORT FREEWAY LLC	\$ 23,000,000	\$ 19,500,000	REAL
600 LAS COLINAS OWNER LLC	\$ 70,040,900	\$ 63,500,000	REAL
692 LAKE CAROLYN PARKWAY	\$ 67,000,000	\$ 66,060,000	REAL
78 NEP LTD	\$ 900,000	\$ 800,000	REAL
78 NEP LTD	\$ 8,500,000	\$ 7,000,000	REAL
78 NEP LTD	\$ 3,600,000	\$ 3,000,000	REAL
78 NEP LTD	\$ 2,780,000	\$ 2,100,000	REAL
78 NEP LTD	\$ 13,700,000	\$ 11,500,000	REAL
850 LAKE CAROLYN PKWY APARTMENTS IN	\$ 63,000,000	\$ 61,000,000	REAL
89 H A S HOTEL CORP	\$ 1,585,000	\$ 1,500,000	REAL
ABRAHAM SAJI PROPERTIES LLC	\$ 464,910	\$ 436,370	REAL
ABRAHAM SAJI PROPERTIES LLC	\$ 246,190	\$ 246,190	REAL
ABRAHAM SAJI PROPERTIES LLC	\$ 258,580	\$ 206,000	REAL
ABRAHAM SAJI PROPERTIES LLC	\$ 243,290	\$ 228,350	REAL
ABRAHAM SAJI PROPERTIES LLC	\$ 266,430	\$ 250,000	REAL
ABRAHAM SAJI PROPERTIES LLC	\$ 268,750	\$ 268,750	REAL
ABRAHAM SAJI PROPERTIES LLC	\$ 268,750	\$ 268,750	REAL
ABRAHAM SAJI PROPERTIES LLC	\$ 251,520	\$ 251,520	REAL
ABRAHAM SAJI PROPERTIES LLC	\$ 338,320	\$ 317,550	REAL
ABRAHAM SAJI PROPERTIES LLC	\$ 158,080	\$ 158,080	REAL
ABRAHAM SAJI PROPERTIES LLC	\$ 268,750	\$ 268,750	REAL
ABRAHAM SAJI PROPERTIES LLC	\$ 282,350	\$ 265,020	REAL
ABRAHAM SAJI PROPERTIES LLC	\$ 286,040	\$ 268,480	REAL
ABRAHAM SAJI PROPERTIES LLC	\$ 251,630	\$ 220,000	REAL
ABRAHAM SAJI PROPERTIES LLC	\$ 277,280	\$ 254,000	REAL

ABRAHAM SAJI PROPERTIES LLC	\$	235,990	\$	215,000	REAL
ABRAHAM SAJI PROPERTIES LLC	\$	287,980	\$	244,000	REAL
ABRAHAM SAJI PROPERTIES LLC	\$	530,320	\$	530,320	REAL
ABRAHAM SAJI PROPERTIES LLC	\$	265,700	\$	248,380	REAL
ABRAHAM SAJI PROPERTIES LLC	\$	355,770	\$	328,000	REAL
ABRAHAM SAJI PROPERTIES LLC	\$	311,590	\$	299,000	REAL
ABRAHAM SAJI PROPERTIES LLC	\$	254,310	\$	238,700	REAL
ABRAHAM SAJI PROPERTIES LLC	\$	408,150	\$	408,150	REAL
ABRAHAM SAJI PROPERTIES LLC	\$	239,050	\$	224,360	REAL
ABRAHAM SAJI PROPERTIES LLC	\$	228,290	\$	212,000	REAL
ABRAHAM SAJI PROPERTIES LLC	\$	244,220	\$	227,000	REAL
ABRAHAM SAJI PROPERTIES LLC	\$	252,720	\$	217,200	REAL
ABRAHAM SAJI PROPERTIES LLC	\$	252,720	\$	217,200	REAL
ABRAHAM SAJI PROPERTIES LLC	\$	261,430	\$	261,430	REAL
ABRAHAM SAJI PROPERTIES LLC	\$	251,520	\$	216,080	REAL
ABRAHAM SAJI PROPERTIES LLC	\$	232,800	\$	212,000	REAL
ABRAHAM SAJI PROPERTIES LLC	\$	525,640	\$	493,370	REAL
ACI REAL ESTATE SPE 155 LLC	\$	5,685,850	\$	5,549,820	REAL
AGAS VENTURES LLC	\$	267,870	\$	238,890	REAL
AGAS VENTURES LLC	\$	211,880	\$	188,960	REAL
AGAS VENTURES LLC	\$	214,330	\$	191,140	REAL
AGAS VENTURES LLC	\$	245,040	\$	218,530	REAL
AGAS VENTURES LLC	\$	306,760	\$	273,580	REAL
AGAS VENTURES LLC	\$	234,790	\$	209,390	REAL
AGAS VENTURES LLC	\$	280,000	\$	249,710	REAL
AGAS VENTURES LLC	\$	218,640	\$	194,990	REAL
AGAS VENTURES LLC	\$	237,220	\$	211,560	REAL
AGAS VENTURES LLC	\$	270,000	\$	240,790	REAL
AGAS VENTURES LLC	\$	233,000	\$	207,790	REAL
AGAS VENTURES LLC	\$	234,350	\$	209,000	REAL
AGAS VENTURES LLC	\$	247,000	\$	220,280	REAL
AGAS VENTURES LLC	\$	236,720	\$	236,720	REAL
AGAS VENTURES LLC	\$	264,070	\$	235,500	REAL
AGAS VENTURES LLC	\$	226,790	\$	202,260	REAL
ALC APARTMENTS LLC	\$	61,000,000	\$	56,000,000	REAL
ADREX DIVERSIFIED 5 MASTER TENANT LLC	\$	1,900,000	\$	1,710,000	REAL
AH & JP INC	\$	1,550,000	\$	1,550,000	REAL
ALIBHAI HUSSAMUDDIN H	\$	146,370	\$	146,370	REAL
ALIBHAI HUSSAMUDDIN H	\$	146,370	\$	146,370	REAL
ALIBHAI HUSSAMUDDIN H	\$	146,810	\$	146,810	REAL
ALIBHAI HUSSAMUDDIN H	\$	146,370	\$	146,370	REAL
ALIBHAI HUSSAMUDDIN H	\$	173,360	\$	173,360	REAL
ALIBHAI HUSSAMUDDIN H	\$	375,360	\$	366,640	REAL
ALIBHAI HUSSAMUDDIN H	\$	398,550	\$	398,550	REAL
ALIBHAI HUSSAMUDDIN H	\$	384,200	\$	378,230	REAL
ALIBHAI HUSSAMUDDIN H	\$	372,130	\$	355,720	REAL
ALIBHAI HUSSAMUDDIN H	\$	398,080	\$	398,080	REAL
ALIBHAI HUSSAMUDDIN H	\$	380,780	\$	360,140	REAL

ALIBHAI HUSSAMUDDIN H	\$	173,360	\$	173,360	REAL
AREA/EY WFT LLC	\$	10,000,000	\$	9,257,300	REAL
ARNS INC	\$	356,000	\$	352,440	REAL
ARNS INC	\$	291,000	\$	288,090	REAL
ARNS INC	\$	260,250	\$	257,650	REAL
ARNS INC	\$	220,000	\$	217,800	REAL
ARNS INC	\$	257,490	\$	254,920	REAL
ARNS INC	\$	312,760	\$	309,630	REAL
ARNS INC	\$	358,000	\$	354,420	REAL
ARNS INC	\$	253,510	\$	250,970	REAL
ARNS INC	\$	302,000	\$	298,980	REAL
ARNS INC	\$	259,000	\$	256,410	REAL
ASBURY AUTOMOTIVE GROUP INC	\$	4,000,000	\$	2,900,000	REAL
ASBURY AUTOMOTIVE GROUP INC	\$	7,000,000	\$	5,800,000	REAL
ASBURY AUTOMOTIVE GROUP INC	\$	5,000,000	\$	3,900,000	REAL
ASBURY AUTOMOTIVE GROUP INC	\$	51,860	\$	51,860	REAL
ASBURY AUTOMOTIVE GROUP INC	\$	3,100,000	\$	2,400,000	REAL
ASHDOW DIALYSIS AS LESSEE	\$	2,300,000	\$	2,100,000	REAL
AUTOZONE TEXAS LP	\$	595,950	\$	512,520	REAL
AUTOZONE TEXAS LP	\$	566,120	\$	486,860	PERSONAL
AUTOZONE TEXAS LP	\$	2,566,700	\$	2,104,690	PERSONAL
AUTOZONE TEXAS LP	\$	526,700	\$	452,960	PERSONAL
AUTOZONE TEXAS LP	\$	581,340	\$	499,950	PERSONAL
AUTOZONE TEXAS LP	\$	696,720	\$	599,180	PERSONAL
AVALON VILLAS DE LLC	\$	35,000,000	\$	32,600,000	REAL
BEST BUY STORES LP	\$	2,199,870	\$	1,847,890	PERSONAL
BETTER INC	\$	3,145,000	\$	2,850,000	PERSONAL
BHP INVESTMENTS CO	\$	4,250,000	\$	4,000,000	REAL
BRE KNIGHT SH TX OWNER LLC	\$	1,400,000	\$	1,311,000	REAL
BREIT INDUSTRIAL CANYON	\$	115,390	\$	115,390	REAL
BROWN COLINAS POINTE LLC	\$	22,000,000	\$	20,000,000	REAL
CAD ASSETS LLC	\$	4,250,000	\$	3,850,000	REAL
CARE INN OF EDNA LLC	\$	12,700,000	\$	12,500,000	REAL
CARMAX AUTO SUPERSTORES	\$	1,666,220	\$	1,666,220	REAL
CARMAX AUTO SUPERSTORES	\$	12,983,780	\$	10,333,780	REAL
CAROLYN PROPERTY OWNER LP	\$	73,000,000	\$	66,000,000	REAL
CASA DEL SOL TEXAS LLC	\$	8,725,000	\$	7,600,000	REAL
CASCADE DALLAS OPERATING LLC	\$	8,000,000	\$	7,500,000	REAL
CASH HOUSE BUYERS USA LLC	\$	255,890	\$	150,500	REAL
CAVADIAN PROPERTIES LLC	\$	403,740	\$	403,740	REAL
CAVADIAN PROPERTIES LLC	\$	175,000	\$	175,000	REAL
CAVADIAN PROPERTIES LLC	\$	255,120	\$	255,120	REAL
CFT NV DEVELOPMENTS LLC	\$	1,221,230	\$	1,100,000	REAL
CHEP USA	\$	915,760	\$	915,760	REAL
CLAY COOLEY REAL ESTATE	\$	9,000,000	\$	6,250,000	REAL
CLAY COOLEY REAL ESTATE	\$	9,973,920	\$	9,224,340	REAL
CLAY COOLEY REAL ESTATE	\$	14,900,000	\$	10,250,000	REAL
CNC SPC LP	\$	18,586,260	\$	17,956,000	REAL

CNC SPC LP	\$	9,413,740	\$	9,094,000	REAL
COLONY MULTIFAMILY 3321 LLC THE	\$	7,738,400	\$	6,762,020	REAL
COLONY MULTIFAMILY 3321 LLC THE	\$	5,462,400	\$	4,773,180	REAL
COLONY MULTIFAMILY 3321 LLC THE	\$	1,820,800	\$	1,591,060	REAL
COLONY MULTIFAMILY 3321 LLC THE	\$	5,348,600	\$	4,673,740	REAL
COLUMBIA PROPERTIES	\$	55,860,000	\$	49,000,000	REAL
CORSAIR IRVING OWNER LLC	\$	29,500,000	\$	27,000,000	REAL
COTTONWOOD LANE PROPERTIES LLC	\$	9,450,000	\$	8,500,000	REAL
CREEKWOOD APTS LLC	\$	28,851,750	\$	26,400,000	REAL
CROSSINGATIRVING RUBY	\$	18,654,490	\$	17,600,000	REAL
CROWN ENTERPRISES INC	\$	6,300,000	\$	4,600,000	REAL
CTR TX PROPERTIES LLC	\$	978,000	\$	978,000	REAL
CURRAN PRICE LLC	\$	280,000	\$	257,180	REAL
CURRAN PRICE LLC	\$	202,000	\$	182,490	REAL
CVS AS LESSEE	\$	1,959,990	\$	1,959,990	REAL
CVS AS LESSEE	\$	2,460,410	\$	2,182,000	REAL
DALLAS FT WORTH PARTNERS LLC	\$	4,775,000	\$	4,462,540	REAL
DALLAS FT WORTH PARTNERS LLC	\$	2,290,230	\$	2,140,370	REAL
DALLAS FT WORTH PARTNERS LLC	\$	2,671,930	\$	2,497,090	REAL
DAYTON HUDSON CORP	\$	5,766,970	\$	5,715,000	REAL
DELUJO EL MOROCCO LLC	\$	14,446,000	\$	13,300,000	REAL
DELUX SUITES INVESTMENTS	\$	550,000	\$	500,000	REAL
DFW RESORTS LLC	\$	8,750,000	\$	8,350,000	REAL
DFW SB INDUSTRIAL LLC	\$	3,900,000	\$	3,655,290	REAL
DFW TOWER VILLAGE LP	\$	13,600,000	\$	13,030,000	REAL
DFW TOWER VILLAGE LP	\$	20,000,000	\$	19,170,000	REAL
DG CENTURY CENTER PROPERTY	\$	14,424,500	\$	12,000,000	REAL
DHILLON INVESTOR LLC	\$	2,553,870	\$	2,100,000	REAL
DILLARDS TEXAS CENTRAL LLC	\$	2,167,680	\$	1,864,200	PERSONAL
EAGLE CREST BORROWER LLC	\$	26,437,500	\$	24,004,000	REAL
EAGLE CREST BORROWER LLC	\$	36,562,500	\$	33,196,000	REAL
EMERALD POINT APARTMENT	\$	8,000,000	\$	7,500,000	REAL
EPC WESTGATE LLC	\$	37,499,870	\$	29,611,000	REAL
EPC WESTGATE LLC	\$	16,289,130	\$	12,862,000	REAL
EPC WESTGATE LLC	\$	7,148,470	\$	5,645,000	REAL
EPC WESTGATE LLC	\$	6,562,530	\$	5,182,000	REAL
ESD DFW SOUTH 2011 LP	\$	31,000,000	\$	22,500,000	REAL
ESTRADA LUXURY APARTMENTS LLC	\$	28,500,000	\$	26,500,000	REAL
EXTRA SPACE PROPERTIES TWO LLC	\$	6,900,000	\$	6,200,000	REAL
FR MASSACHUSETTS 7 LLC	\$	6,903,650	\$	6,300,000	REAL
GL MARBLETREE LLC	\$	11,749,920	\$	10,875,000	REAL
GL MARBLETREE LLC	\$	35,250,080	\$	32,625,000	REAL
GLENRIDGE HOSPITALITY LP	\$	310,140	\$	310,140	REAL
GLENRIDGE HOSPITALITY LP	\$	12,289,860	\$	10,789,860	REAL
GLENRIDGE HOSPITALITY LP	\$	15,600,000	\$	13,750,000	REAL
GMONY INVESTMENTS LLC	\$	2,912,000	\$	2,740,000	REAL
GMONY INVESTMENTS LLC	\$	3,360,000	\$	3,160,000	REAL
GRANITE CIMARRON MEADOWS LLC	\$	19,036,150	\$	11,772,250	REAL

IFCAP EVERGREEN LP	\$	54,440	\$	48,020	REAL
IFCAP EVERGREEN LP	\$	67,070	\$	59,170	REAL
IFCAP EVERGREEN LP	\$	67,070	\$	59,170	REAL
IFCAP EVERGREEN LP	\$	59,090	\$	52,130	REAL
IFCAP EVERGREEN LP	\$	54,440	\$	48,020	REAL
IFCAP EVERGREEN LP	\$	59,090	\$	52,130	REAL
IFCAP EVERGREEN LP	\$	59,090	\$	52,130	REAL
IFCAP EVERGREEN LP	\$	59,090	\$	52,130	REAL
IFCAP EVERGREEN LP	\$	54,440	\$	48,020	REAL
INN HOTEL & RESTAURANT LLC THE	\$	7,145,000	\$	5,000,000	REAL
INTEGRITY CAPITAL REI VLP LLC	\$	8,750,000	\$	8,100,000	REAL
IRBY LANE ASSOCIATES LTD	\$	24,700,000	\$	22,500,000	REAL
IRVING 5 STAR MANAGEMENT LLC	\$	157,840	\$	115,270	REAL
IRVING 5 STAR MANAGEMENT LLC	\$	603,620	\$	440,830	REAL
IRVING 5 STAR MANAGEMENT LLC	\$	553,890	\$	404,520	REAL
IRVING 5 STAR MANAGEMENT LLC	\$	237,210	\$	173,240	REAL
IRVING 5 STAR MANAGEMENT LLC	\$	224,220	\$	163,750	REAL
IRVING 5 STAR MANAGEMENT LLC	\$	1,909,870	\$	1,394,820	REAL
IRVING 5 STAR MANAGEMENT LLC	\$	301,810	\$	220,420	REAL
IRVING 5 STAR MANAGEMENT LLC	\$	325,790	\$	237,930	REAL
IRVING 5 STAR MANAGEMENT LLC	\$	308,690	\$	225,440	REAL
IRVING 5 STAR MANAGEMENT LLC	\$	555,000	\$	405,330	REAL
IRVING 5 STAR MANAGEMENT LLC	\$	2,456,320	\$	1,793,890	REAL
IRVING 5 STAR MANAGEMENT LLC	\$	167,260	\$	167,260	REAL
IRVING 5 STAR MANAGEMENT LLC	\$	155,560	\$	155,560	REAL
IRVING 5 STAR MANAGEMENT LLC	\$	901,740	\$	901,740	REAL
IRVING BRITAIN WAY APARTMENTS LP	\$	4,583,320	\$	4,166,650	REAL
IRVING BRITAIN WAY APARTMENTS LP	\$	9,166,680	\$	8,333,350	REAL
IRVING LODGING LLC	\$	9,300,100	\$	8,750,000	REAL
ISA HOSPITALITY INC	\$	3,200,000	\$	2,800,000	REAL
J&J LOTT IRVING LLC	\$	50,966,850	\$	48,000,000	REAL
JACHO FAIR OAKS LP	\$	8,200,000	\$	7,500,000	REAL
JARS BRITTANY 169 LLC	\$	12,900,000	\$	12,000,000	REAL
JARS HEIGHTS 79 LLC	\$	2,582,300	\$	2,370,000	REAL
JARS HEIGHTS 79 LLC	\$	1,613,920	\$	1,480,000	REAL
JARS HEIGHTS 79 LLC	\$	4,303,780	\$	3,950,000	REAL
JB DALLAS LLC	\$	2,601,000	\$	2,475,000	REAL
JDFW II LLC	\$	94,500,000	\$	82,500,000	REAL
JDFW LLC	\$	62,000,000	\$	60,000,000	REAL
KARAN ASSOCIATES TWO	\$	1,760,000	\$	1,445,000	REAL
KARAN ASSOCIATES TWO	\$	1,800,000	\$	1,355,000	REAL
KROGER LIMITED PARTNERSHIP II	\$	40,239,560	\$	35,940,190	PERSONAL
KROGER TEXAS LP	\$	1,263,680	\$	1,179,430	REAL
KROGER TEXAS LP	\$	1,834,970	\$	1,150,000	REAL
KROGER TEXAS LP	\$	1,586,330	\$	1,580,000	REAL
KROGER TEXAS LP	\$	4,199,910	\$	4,100,000	REAL
KROGER TEXAS LP	\$	960,100	\$	950,260	REAL
KROGER TEXAS LP	\$	21,600,000	\$	16,000,000	REAL

LADERA RANCH LLC	\$	32,175,000	\$	29,600,000	REAL
LAKE FOREST COMMUNITY	\$	10,272,140	\$	7,500,000	REAL
LAKE FOREST COMMUNITY	\$	4,485,530	\$	4,485,530	REAL
LAS COLINAS II HOLDCO LP	\$	59,850,000	\$	58,000,000	REAL
LBH LAS COLINAS PLAZA LLC	\$	28,950,000	\$	26,700,000	REAL
LION NORTHGATE LLC &	\$	25,995,000	\$	23,950,000	REAL
LION TRINITY LLC	\$	66,700,000	\$	61,750,000	REAL
LION WOODCHASE CLARENDON LLC	\$	25,263,160	\$	23,278,200	REAL
LION WOODCHASE CLARENDON LLC	\$	9,736,840	\$	8,971,800	REAL
LONE STAR CONTAINER	\$	15,146,970	\$	11,000,000	REAL
LOWEN RAIFORD LP	\$	14,250,000	\$	12,450,000	REAL
LOWES HOME CENTERS INC	\$	7,210,000	\$	7,100,000	REAL
LPD REALTY LLC	\$	20,750,000	\$	19,400,000	REAL
LSG1 TOWNE NORTH LLC	\$	5,032,980	\$	4,600,000	REAL
LSG1 TOWNE NORTH LLC	\$	11,717,020	\$	10,700,000	REAL
MAA ALLOY LLC	\$	73,450,000	\$	66,500,000	REAL
MAA TANC LLC	\$	51,500,000	\$	49,500,000	REAL
MACARTHUR PLACE	\$	28,447,780	\$	26,259,500	REAL
MACARTHUR PLACE	\$	33,302,220	\$	30,740,500	REAL
MACY'S RETAIL HOLDINGS LLC	\$	3,086,040	\$	2,594,280	PERSONAL
MARABELLA APARTMENTS II	\$	34,828,880	\$	33,506,970	REAL
MARABELLA APARTMENTS II	\$	31,171,120	\$	29,988,030	REAL
MARS ROCHELLE LLC &	\$	5,994,000	\$	5,300,000	REAL
MEADOW CREEK RANCH MHC LLC	\$	7,419,010	\$	5,350,000	REAL
MEADOW CREEK RANCH MHC LLC	\$	3,792,190	\$	3,200,000	REAL
MEADOW OAKS COMMUNITY LLC	\$	19,538,610	\$	14,700,000	REAL
MM COURTYARDS LLC	\$	21,000,000	\$	19,300,000	REAL
MONTERRA APARTMENTS LP	\$	47,850,000	\$	47,850,000	REAL
MPG TEXAS 1 LLC	\$	14,500,000	\$	13,500,000	REAL
MUSTANG LAS COLINAS LLC	\$	35,156,900	\$	30,000,000	REAL
NCH CORPORATION	\$	15,000,000	\$	14,329,914	REAL
NCH CORPORATION	\$	13,759,580	\$	11,947,000	REAL
NCH CORPORATION	\$	6,453,560	\$	6,453,560	REAL
NEWPORT APARTMENTS PROPERTY OWNER	\$	35,875,000	\$	25,500,000	REAL
NH INVESTMENTS LAH LLC	\$	17,650,000	\$	17,000,000	REAL
NICOLA SPUR 482 LP	\$	6,420,530	\$	5,791,700	REAL
NLP TEXAS ONE LLC	\$	61,250,000	\$	58,500,000	REAL
NORTH TEXAS FAMILY	\$	12,670,000	\$	11,800,000	REAL
NORTHGATE CONSOLIDATED GROUP LLC	\$	4,869,100	\$	4,600,000	REAL
NORTHGATE CONSOLIDATED GROUP LLC	\$	1,460,900	\$	1,460,900	REAL
NORTHWEST PARK ASSOC	\$	12,461,670	\$	11,273,400	REAL
NORTHWEST PARK ASSOC	\$	7,988,330	\$	7,226,600	REAL
OAKWAY MANOR LLC	\$	7,000,000	\$	6,230,000	REAL
OMNINET FOXBOROUGH LP	\$	37,000,000	\$	29,600,000	REAL
OMNINET FOXBOROUGH LP	\$	13,000,000	\$	10,400,000	REAL
PATEL MUKUND & DAXABEN	\$	1,468,640	\$	1,400,000	REAL
PATEL VIMAL M	\$	928,250	\$	800,000	REAL
PBH VALLEY CREEK LLC	\$	51,400,000	\$	47,000,000	REAL

PBH VALLEY RIDGE LLC	\$	53,550,000	\$	49,000,000	REAL
PENSA NUWIND LLC	\$	31,000,000	\$	28,000,000	REAL
PERFECT & COMFORT LIVING LLC	\$	4,300,000	\$	4,000,000	REAL
PERFECT AND MODERN TEAM LLC	\$	3,550,000	\$	3,450,000	REAL
PETCO	\$	424,640	\$	350,000	PERSONAL
PILLSBURY CO TAX DEPT	\$	950,000	\$	930,000	REAL
PILLSBURY CO TAX DEPT	\$	834,430	\$	834,430	REAL
PL LASCO OWNER LLC	\$	90,500,000	\$	87,800,000	REAL
POP HOLDINGS LP	\$	1,091,380	\$	1,091,380	REAL
PPF AMLI 1050 LAKE CAROLYN PARKWAY LL	\$	68,000,000	\$	62,253,300	REAL
PPF AMLI 777 LAKE CAROLYN PARKWAY	\$	100,721,400	\$	88,450,000	REAL
PROLOGISEXCHANGE STEMMONS	\$	7,753,150	\$	6,980,000	REAL
PROMENADE TX PARTNERS LLC	\$	73,000,000	\$	69,500,000	REAL
PROPERTY RESERVE INC	\$	74,847,820	\$	70,772,820	REAL
PROVIDENT GROUP IRVING PROPERTIES LLC	\$	57,000,000	\$	39,950,000	REAL
PS TEXAS HOLDINGS LTD	\$	3,863,670	\$	3,215,000	REAL
QSR 4 LLC	\$	728,270	\$	728,270	REAL
QSR 4 LLC	\$	978,080	\$	978,080	REAL
RAMSEY LUTHER H	\$	1,612,100	\$	1,500,000	REAL
RAMSEY LUTHER HAROLD	\$	855,000	\$	800,000	REAL
RCP CRESTVIEW SPE LLC &	\$	30,250,000	\$	29,500,000	REAL
REALTY INCOME PROPERTIES 19 LLC	\$	2,083,290	\$	2,072,620	REAL
REALTY INCOME PROPERTIES 19 LLC	\$	771,750	\$	742,200	REAL
REALTY INCOME PROPERTIES 19 LLC	\$	1,233,750	\$	1,186,520	REAL
REALTY INCOME PROPERTIES 19 LLC	\$	661,500	\$	636,170	REAL
REALTY INCOME PROPERTIES 19 LLC	\$	661,500	\$	636,170	REAL
RESIDENCE AT SURROUND APARTMENT LLC	\$	39,425,000	\$	36,500,000	REAL
RESIDENCES NORTHGATE LLC	\$	48,875,000	\$	33,750,000	REAL
RICKY HOSPITALITY LLC	\$	1,720,000	\$	1,600,000	REAL
RIVERSIDE PROPERTY OWNERS LP	\$	37,623,120	\$	36,750,000	REAL
RIVERSIDE PROPERTY OWNERS LP	\$	10,136,020	\$	9,900,000	REAL
ROCHELLE PLACE L P	\$	12,500,000	\$	9,500,000	REAL
ROCK ISLAND IRVING LLC	\$	18,000,000	\$	16,750,000	REAL
RODRIGUEZ JOSE	\$	221,220	\$	212,000	REAL
RSP RIDGEVIEW PLACE	\$	32,166,670	\$	30,660,000	REAL
RSP RIDGEVIEW PLACE	\$	16,083,330	\$	15,340,000	REAL
SEDONA PARK APARTMENTS LLC	\$	39,950,000	\$	29,850,000	REAL
SEJ PROPERTIES LP	\$	8,941,170	\$	8,400,000	REAL
SEJ PROPERTIES LP	\$	5,000,000	\$	4,340,570	REAL
SEJ PROPERTIES LP	\$	1,500,000	\$	1,350,000	REAL
SEJ PROPERTIES LP	\$	640,000	\$	640,000	REAL
SEJ PROPERTIES LP	\$	2,155,150	\$	1,940,000	REAL
SEJ PROPERTIES LP	\$	2,400,000	\$	2,400,000	REAL
SEJ PROPERTIES LP	\$	650,000	\$	650,000	REAL
SERVICES DEVELOPMENT CORP	\$	11,300,000	\$	10,800,000	REAL
SHREEM LAS COLINAS LLC	\$	17,691,660	\$	17,691,660	REAL
SHRI AVDUTH INC	\$	1,695,000	\$	1,625,000	REAL
SKYPASS DEVELOPMENT LLC	\$	1,775,160	\$	1,676,540	REAL

SKYPASS DEVELOPMENT LLC	\$	5,572,200	\$	5,052,960	REAL
SL5 DFW INDUSTRIAL LP	\$	12,093,510	\$	10,500,000	REAL
SOUTHERN STAR LAS COLINAS LP	\$	17,500,000	\$	15,300,000	REAL
STAINBACK RAYMOND F JR	\$	4,620,000	\$	4,250,000	REAL
STARCREST TEXAS PPTIES	\$	8,370,000	\$	7,550,000	REAL
SUBIL PROPERTIES LLC	\$	960,000	\$	930,000	REAL
TERRY INVESTMENT PROPERTY 1	\$	1,553,540	\$	1,553,540	REAL
TEXAS PARK MANOR LP	\$	11,950,000	\$	11,300,000	REAL
TEXAS SFI PARTNERSHIP 37 LTD	\$	41,000,000	\$	38,000,000	REAL
TMIF II BRIDGEPORT LP	\$	33,250,000	\$	31,400,000	REAL
TOURO GROVE APARTMENTS LLC	\$	19,600,000	\$	18,500,000	REAL
TOYOTA OF IRVING LTD	\$	636,740	\$	620,000	REAL
TOYOTA OF IRVING LTD	\$	12,325,000	\$	11,175,000	REAL
TOYOTA OF IRVING LTD	\$	720,370	\$	710,000	REAL
TOYOTA OF IRVING LTD	\$	146,480	\$	143,220	REAL
TOYOTA OF IRVING LTD	\$	537,520	\$	537,520	REAL
TR ATRIUM LP	\$	13,000,000	\$	12,000,000	REAL
TR ATRIUM LP	\$	7,000,000	\$	6,350,000	REAL
TRADER JOES COMPANY	\$	458,920	\$	458,920	REAL
TUP CARPENTER COURT LP	\$	11,209,850	\$	9,500,000	REAL
TX 2800 VALLEY VIEW LN DE LLC	\$	27,827,770	\$	25,000,000	REAL
USAA REAL ESTATE CO	\$	296,390	\$	296,390	REAL
USAA REAL ESTATE CO	\$	502,500	\$	502,500	REAL
USAA REAL ESTATE CO	\$	200	\$	200	REAL
USAA REAL ESTATE CO	\$	3,120	\$	3,120	REAL
USAA REAL ESTATE CO	\$	5,519,970	\$	5,478,000	REAL
USAA REAL ESTATE CO	\$	1,770	\$	1,770	REAL
USAA REAL ESTATE CO	\$	950,610	\$	950,610	REAL
USAA REAL ESTATE CO	\$	115,460	\$	115,460	REAL
USAA REAL ESTATE CO	\$	15,000,000	\$	10,500,000	REAL
USAA REAL ESTATE CO	\$	1,822,730	\$	1,822,730	REAL
VATC 200 DE LLC	\$	25,500,000	\$	23,800,000	REAL
VILLAS ESTANCIA APARTMENTS LLC	\$	27,785,000	\$	22,750,000	REAL
WALKER MHP INVESTMENTS LLC	\$	1,200,000	\$	1,050,000	REAL
WALNUT HILL TX PARTNERS LLC	\$	75,000,000	\$	65,000,000	REAL
WATER STREET OCONNOR LP	\$	107,000,000	\$	104,000,000	REAL
WESTDALE BROOKSTONE TERRACE LP	\$	27,500,000	\$	25,650,000	REAL
WESTDALE BROOKSTONE/TERRACE LP	\$	21,500,000	\$	18,900,000	REAL
WESTDALE LAKERIDGE LTD	\$	23,000,000	\$	18,000,000	REAL
WESTDALE POLARIS PARTNERS	\$	19,250,000	\$	17,950,000	REAL
WESTDALE POLARIS PARTNERS	\$	6,900,000	\$	6,143,000	REAL
WESTDALE PPTIES AMERICA I	\$	25,250,000	\$	21,750,000	REAL
WEISZ THOMAS J	\$	344,810	\$	267,500	REAL
WF AGAVE IRVING LLC	\$	2,297,870	\$	2,106,380	REAL
WF AGAVE IRVING LLC	\$	9,702,130	\$	8,893,620	REAL
WOODSHIRE MHC LLC	\$	3,537,640	\$	3,000,000	REAL
WOODSHIRE MHC LLC	\$	7,783,750	\$	6,900,000	REAL
WOODSHIRE MHC LLC	\$	7,565,350	\$	6,750,000	REAL

WOODWIND APARTMENTS LLC	\$	7,850,000	\$	6,800,000	REAL
WW MHP INVESTMENTS LLC	\$	2,385,000	\$	2,220,000	REAL
WWC LXXI LP	\$	28,000,000	\$	26,000,000	REAL
WWC XLII LP	\$	36,624,920	\$	32,500,000	REAL
WWC XLII LP	\$	36,625,080	\$	32,500,000	REAL
Z920 THIRD STREET LLC	\$	5,700,000	\$	4,700,000	REAL
ZACHARY SADEGHIAN	\$	168,250	\$	112,200	REAL
ZACHARY SADEGHIAN	\$	6,470	\$	6,470	REAL
ZACHARY SADEGHIAN	\$	4,680	\$	4,680	REAL
ZACHARY SADEGHIAN	\$	1,020	\$	1,020	REAL
ZACHARY SADEGHIAN	\$	23,940	\$	23,940	REAL
ZACHARY SADEGHIAN	\$	23,700	\$	23,700	REAL
ZACHARY SADEGHIAN	\$	7,000	\$	7,000	REAL
ZACHARY SADEGHIAN	\$	3,100	\$	3,100	REAL
ZACHARY SADEGHIAN	\$	6,380	\$	6,380	REAL
ZACHARY SADEGHIAN	\$	6,380	\$	6,380	REAL
ZACHARY SADEGHIAN	\$	105,740	\$	105,740	REAL
ZACHARY SADEGHIAN	\$	1,370	\$	1,370	REAL
ZACHARY SADEGHIAN	\$	183,740	\$	183,740	REAL
ZANDER PARK BORROWER DE LLC	\$	22,950,000	\$	19,500,000	REAL
TOTAL	\$	4,635,811,020	\$	4,169,419,334	

2023 ACTIVE LAWSUITS

OWNERS NAME	DCAD VALUE	TYPE OF PROPERTY
COP ENTERPRISES LLC	\$ 99,280	REAL
COP ENTERPRISES LLC	\$ 99,280	REAL
COP ENTERPRISES LLC	\$ 89,380	REAL
COP ENTERPRISES LLC	\$ 99,280	REAL
COP ENTERPRISES LLC	\$ 217,000	REAL
COP ENTERPRISES LLC	\$ 391,800	REAL
DELUJO EL MOROCCO LLC	\$ 13,300,000	REAL
IFCAP EVERGREEN LP	\$ 90,400	REAL
RICKY HOSPITALITY LLC	\$ 1,770,000	REAL
SYMONDS STEPHEN M	\$ 1,634,180	REAL
WWC LXXI LP	\$ 26,500,000	REAL
TOTAL	\$ 44,290,600	

2023 SETTLED LAWSUITS

OWNERS NAME	DCAD VALUE	SETTLED VALUE	TYPE OF PROPERTY
1111 TDS APARTMENTS LLC	\$ 26,800,000	\$ 24,000,000	REAL
1500 EAST AIRPORT FREEWAY LLC	\$ 4,784,000	\$ 4,000,000	REAL
1500 EAST AIRPORT FREEWAY LLC	\$ 504,590	\$ 504,590	REAL
1500 EAST AIRPORT FREEWAY LLC	\$ 6,916,000	\$ 5,800,000	REAL
1500 EAST AIRPORT FREEWAY LLC	\$ 3,869,230	\$ 3,545,410	REAL
1500 EAST AIRPORT FREEWAY LLC	\$ 14,560,000	\$ 11,950,000	REAL
1500 EAST AIRPORT FREEWAY LLC	\$ 11,960,000	\$ 9,425,000	REAL
1500 EAST AIRPORT FREEWAY LLC	\$ 6,500,000	\$ 5,100,000	REAL
1500 EAST AIRPORT FREEWAY LLC	\$ 10,036,000	\$ 8,500,000	REAL
1500 EAST AIRPORT FREEWAY LLC	\$ 2,652,000	\$ 2,390,000	REAL
161 AIRPORT CORPORATE LLC	\$ 11,412,000	\$ 9,800,000	REAL
1927 BELTLINE CP LTD	\$ 2,550,000	\$ 2,000,000	REAL
1927 EAST BELTLINE RD LLC	\$ 781,220	\$ 685,000	REAL
1929 GRAUWYLER LLC	\$ 12,560,000	\$ 12,300,000	REAL
2010 KINWES LLC	\$ 6,300,000	\$ 4,500,000	REAL
2200 WEST ROCHELLE LLC	\$ 8,000,000	\$ 6,050,000	REAL
2200 WEST ROCHELLE LLC	\$ 8,000,000	\$ 6,050,000	REAL
2325 STEMMONS HOTEL PRTNRS LLC	\$ 9,675,000	\$ 8,500,000	REAL
250 290 B&C LLC	\$ 36,256,000	\$ 34,191,000	REAL
250 290 B&C LLC	\$ 18,116,650	\$ 17,086,000	REAL
250 290 B&C LLC	\$ 20,383,000	\$ 19,223,000	REAL
2700 TRINITY SPE LLC	\$ 9,936,000	\$ 8,900,000	REAL
2929 PARK GROVE VNTRE LTD	\$ 20,305,000	\$ 18,740,000	REAL
2929 PARK GROVE VNTRE LTD	\$ 1,260,000	\$ 1,260,000	REAL
3228 WILLOW LLC	\$ 17,700,000	\$ 16,800,000	REAL
3429 WEST ROCHELLE LLC	\$ 19,950,000	\$ 18,300,000	REAL
4303 MARPOSA DRIVE	\$ 9,500,000	\$ 8,000,000	REAL
4409 MONTROSE LTD	\$ 25,160,790	\$ 24,000,000	REAL
4444 IRVING BLVD LP	\$ 4,533,400	\$ 4,150,000	REAL
4525 W PIONEER DR PROPERTY	\$ 32,000,000	\$ 29,000,000	REAL
500 EJC OFFICE OWNER LLC	\$ 29,000,000	\$ 27,600,000	REAL
600 LAS COLINAS OWNER LLC	\$ 74,500,000	\$ 67,700,000	REAL
7918 FERGUSON LLC	\$ 2,000,000	\$ 1,900,000	REAL
7929 BROOKRIVER SUB LLC	\$ 74,500,000	\$ 66,500,000	REAL
7929 BROOKRIVER SUB LLC	\$ 9,868,000	\$ 9,200,000	REAL
850 LAKE CAROLYN PKWY APARTMENTS INV	\$ 60,000,000	\$ 56,000,000	REAL
89 H A S HOTEL CORP	\$ 1,585,000	\$ 1,400,000	REAL
AARON HOLDINGS LLC	\$ 1,742,810	\$ 1,742,810	REAL
ABF FREIGHT SYSTEM INC	\$ 8,351,000	\$ 7,350,000	REAL
ABRAHAM ALVIN V	\$ 2,482,020	\$ 2,482,020	REAL

ABRAHAM SAJI PROPERTIES LLC	\$	520,780	\$	520,780	REAL
ABRAHAM SAJI PROPERTIES LLC	\$	240,000	\$	200,000	REAL
ACI REAL ESTATE SPE 155 LLC	\$	5,995,000	\$	5,441,000	REAL
AGAP GARLAND LLC	\$	6,487,500	\$	6,100,000	REAL
AGAS VENTURES LLC	\$	243,120	\$	190,710	REAL
AGAS VENTURES LLC	\$	231,570	\$	213,010	REAL
AGAS VENTURES LLC	\$	187,240	\$	172,230	REAL
AGAS VENTURES LLC	\$	172,970	\$	159,110	REAL
AGAS VENTURES LLC	\$	213,650	\$	196,530	REAL
AGAS VENTURES LLC	\$	215,000	\$	146,690	REAL
AGAS VENTURES LLC	\$	184,300	\$	169,530	REAL
AGAS VENTURES LLC	\$	198,900	\$	182,960	REAL
AGAS VENTURES LLC	\$	188,670	\$	173,550	REAL
AGAS VENTURES LLC	\$	216,590	\$	199,230	REAL
AGAS VENTURES LLC	\$	243,150	\$	223,660	REAL
AGAS VENTURES LLC	\$	203,490	\$	187,180	REAL
AGAS VENTURES LLC	\$	165,670	\$	152,390	REAL
AGAS VENTURES LLC	\$	176,710	\$	162,550	REAL
AGAS VENTURES LLC	\$	169,300	\$	155,730	REAL
AGAS VENTURES LLC	\$	182,780	\$	168,130	REAL
AGAS VENTURES LLC	\$	185,370	\$	170,520	REAL
AGRE WILLIAMS SQUARE HOLDINGS LLC	\$	65,363,100	\$	56,342,380	REAL
AGRE WILLIAMS SQUARE HOLDINGS LLC	\$	9,609,430	\$	8,283,240	REAL
AGRE WILLIAMS SQUARE HOLDINGS LLC	\$	63,795,210	\$	56,000,670	REAL
AGRE WILLIAMS SQUARE HOLDINGS LLC	\$	114,122,260	\$	99,373,710	REAL
AIGGRE TX HOTEL LAS COLINAS OWNER	\$	12,475,000	\$	11,400,000	REAL
ALC APARTMENTS LLC	\$	59,600,000	\$	54,000,000	REAL
ALESIO GARDEN &	\$	143,500,000	\$	121,250,000	REAL
ANGEL HOSPITALITY VIII LLC	\$	1,200,000	\$	1,200,000	REAL
APO IRVING LLC	\$	7,578,880	\$	5,750,000	REAL
AREA/EY WFT LLC	\$	10,680,520	\$	9,257,300	REAL
ASHDOW DIALYSIS LLC	\$	2,250,000	\$	2,025,000	REAL
AUTOZONE TEXAS LP	\$	603,390	\$	518,910	PERSONAL
AUTOZONE TEXAS LP	\$	657,110	\$	565,110	PERSONAL
AUTOZONE TEXAS LP	\$	540,910	\$	465,180	PERSONAL
AUTOZONE TEXAS LP	\$	597,180	\$	513,570	PERSONAL
AUTOZONE TEXAS LP	\$	538,310	\$	462,950	PERSONAL
AUTOZONE TEXAS LP	\$	2,242,010	\$	1,838,450	PERSONAL
BELL STACY GREETHUM TRUST THE	\$	996,500	\$	950,000	REAL
BELTLINE & GRANDE LTD PS	\$	13,000,000	\$	11,100,000	REAL
BELTLINE VILLAGE PARTNERS	\$	8,208,300	\$	7,250,000	REAL
BELTLINE/AIRPORT FREEWAY JOINT VENTURE	\$	3,365,260	\$	2,800,000	REAL
BELTLINE/AIRPORT FREEWAY JOINT VENTURE	\$	734,740	\$	700,000	REAL
BELTLINE/AIRPORT FREEWAY JOINT VENTURE	\$	7,900,000	\$	6,500,000	REAL
BEST BUY STORES LP	\$	2,300,440	\$	1,932,370	PERSONAL
BETTER INC	\$	2,835,100	\$	2,500,000	REAL
BHP INVESTENTS CO	\$	4,425,000	\$	4,000,000	REAL
BIO WORLD MERCHANDISING INC	\$	14,439,440	\$	13,900,000	PERSONAL
BLVD AL LP THE	\$	1,778,910	\$	1,705,000	REAL

BMGREI ESTERS LLC	\$	12,065,630	\$	11,362,500	REAL
BMGREI ESTERS LLC	\$	30,834,370	\$	29,037,500	REAL
BMGREI METKER LLC	\$	9,988,000	\$	8,000,000	REAL
BRE KNIGHT SH TX OWNER LLC	\$	4,100,000	\$	3,700,000	REAL
BREIT INDUSTRIAL CANYON TX	\$	115,390	\$	115,390	REAL
BROWN COLINAS POINTE LLC	\$	20,000,000	\$	18,000,000	REAL
BUDHWANI & VIRANI INC	\$	5,060,000	\$	4,543,000	REAL
CAD ASSETS LLC	\$	3,600,000	\$	3,200,000	REAL
CANAL CENTR INVESTORS LLC	\$	35,000,000	\$	32,500,000	REAL
CANTEX GRAUWYLER LLC	\$	2,299,100	\$	2,299,100	REAL
CANTEX GRAUWYLER LLC	\$	12,585,630	\$	10,500,000	REAL
CARMAX AUTO SUPERSTORES	\$	11,741,010	\$	9,474,630	REAL
CARMAX AUTO SUPERSTORES	\$	1,025,370	\$	1,025,370	REAL
CAROLYN PROPERTY OWNER LP	\$	73,000,000	\$	63,800,000	REAL
CASCADE DALLAS OPERATING LLC	\$	9,500,000	\$	8,000,000	REAL
CAVADIAN PROPERTIES LLC	\$	306,370	\$	251,190	REAL
CCP MILLBROOK 1678 LLC	\$	5,200,000	\$	4,950,000	REAL
CFT NV DEVELOPMENTS LLC	\$	1,221,130	\$	1,100,000	REAL
CHALET APARTMENTS LLC	\$	27,600,000	\$	25,500,000	REAL
CHATHEAU AT WILDBRIAR LP	\$	17,000,000	\$	12,500,000	REAL
CHICK FIL A INC	\$	847,050	\$	762,350	PERSONAL
CHICK FIL A INC	\$	951,620	\$	886,210	REAL
CNC SPC LP	\$	8,489,220	\$	8,489,220	REAL
CNC SPC LP	\$	16,760,780	\$	16,760,780	REAL
COLE CV DUNCANVILLE TX LP	\$	1,900,000	\$	1,843,000	REAL
COLE CV DUNCANVILLE TX LP	\$	2,388,750	\$	2,108,000	REAL
COLE CV DUNCANVILLE TX LP	\$	1,902,900	\$	1,902,900	REAL
COLINAS RANCH APARTMENTS LLC	\$	19,850,000	\$	14,000,000	REAL
COLONY MULTIFAMILY 3321 LLC THE	\$	4,975,700	\$	4,332,000	REAL
COLONY MULTIFAMILY 3321 LLC THE	\$	1,693,850	\$	1,475,000	REAL
COLONY MULTIFAMILY 3321 LLC THE	\$	5,081,560	\$	4,425,000	REAL
COLONY MULTIFAMILY 3321 LLC THE	\$	7,198,880	\$	6,268,000	REAL
COLUMBIA PROPERTIES	\$	45,500,000	\$	39,000,000	REAL
CORSAIR IRVING OWNER LLC	\$	29,000,000	\$	25,000,000	REAL
COTTONWOOD LANE PROPERTIES LLC	\$	8,985,260	\$	8,500,000	REAL
CP 511 BUILDING LLC	\$	22,500,000	\$	18,500,000	REAL
CREEKWOOD APTS LLC	\$	26,646,920	\$	24,000,000	REAL
CRESTVIEW STONEHILL LLC	\$	28,000,000	\$	25,500,000	REAL
CROSS COURT TEXAS LLC	\$	1,260,000	\$	1,225,000	REAL
DALLAS FT WORTH PARTNERS LLC	\$	1,933,020	\$	1,933,020	REAL
DALLAS FT WORTH PARTNERS LLC	\$	4,027,410	\$	4,027,410	REAL
DALLAS FT WORTH PARTNERS LLC	\$	2,247,150	\$	2,247,150	REAL
DALLAS METRO APARTMENTS LLC	\$	5,500,000	\$	5,000,000	REAL
DAYTON HUDSON CORP	\$	5,715,000	\$	5,599,000	REAL
DEVA CORPORATION	\$	6,050,000	\$	5,700,000	REAL
DFW AIRPORT HOSPITALITY	\$	9,900,000	\$	8,400,000	REAL
DILLARDS TEXAS CENTRAL LLC	\$	2,271,100	\$	1,953,140	PERSONAL
DK CREST OWNER LLC	\$	69,500,000	\$	65,450,000	REAL
DLC HOTEL OWNER LLC	\$	950,610	\$	950,610	REAL

DLC HOTEL OWNER LLC	\$	73,678,650	\$	70,178,650	REAL
DLC HOTEL OWNER LLC	\$	370,740	\$	370,740	REAL
DOGWOOD PROPCO TX II LP	\$	12,343,360	\$	10,000,000	REAL
DRIVER RE IRVING LLC	\$	466,610	\$	400,000	REAL
DSJR LLC	\$	7,950,000	\$	7,300,000	REAL
EAGLE CREST BORROWER LLC	\$	33,602,680	\$	31,281,250	REAL
EAGLE CREST BORROWER LLC	\$	24,297,320	\$	22,618,750	REAL
EL PRIMERO EXPRESS LP	\$	4,750,000	\$	4,150,000	REAL
EMERALD POINT APARTMENTS	\$	5,770	\$	5,770	REAL
EMERALD POINT APARTMENTS	\$	7,552,710	\$	6,744,230	REAL
EPC WESTGATE LLC	\$	5,586,600	\$	4,842,000	REAL
EPC WESTGATE LLC	\$	6,085,400	\$	5,274,000	REAL
EPC WESTGATE LLC	\$	29,440,000	\$	27,666,000	REAL
EPC WESTGATE LLC	\$	12,788,000	\$	12,018,000	REAL
ESD DFW SOUTH 2011 LP	\$	28,000,000	\$	21,500,000	REAL
ESTRADA 180 LLC	\$	19,500,000	\$	16,250,000	REAL
ESTRADA LUXURY APARTMENTS LLC	\$	27,000,000	\$	25,000,000	REAL
ESTRADA REVO LLC &	\$	33,800,000	\$	28,900,000	REAL
FIVF III TX2 LLC	\$	13,000,000	\$	10,750,000	REAL
FREEWAY LLC	\$	21,388,460	\$	16,000,000	REAL
GEP SILVERTON LLC	\$	31,876,800	\$	27,000,000	REAL
GL MARBLETREE LLC	\$	33,675,000	\$	30,750,000	REAL
GL MARBLETREE LLC	\$	11,225,000	\$	10,250,000	REAL
GLENRIDGE HOSPITALITY LP	\$	10,389,870	\$	9,127,380	REAL
GLENRIDGE HOSPITALITY LP	\$	310,140	\$	310,140	REAL
GLENRIDGE HOSPITALITY LP	\$	13,750,000	\$	12,400,000	REAL
GRANITE CIMARRON MEADOWS LLC	\$	9,639,510	\$	7,595,000	REAL
GREENWAY RESTAURANT	\$	9,975,000	\$	8,500,000	REAL
GROUP 1 REALTY INC	\$	3,500,000	\$	3,250,000	REAL
H&B DEVELOPMENT AND	\$	825,000	\$	775,000	REAL
HCD DALLAS CORPORATION	\$	49,990,000	\$	39,200,000	REAL
HCD DALLAS CORPORATION	\$	810,000	\$	800,000	REAL
HD DEVELOPMENT PPTIES LP	\$	5,350,000	\$	5,250,000	REAL
HIGHLAND CREST LTD	\$	25,000,000	\$	23,700,000	REAL
HILLTOPPER APARTMENTS IRVING LLC	\$	7,418,230	\$	6,250,000	REAL
HKRK MGMT INC	\$	3,725,000	\$	3,425,000	REAL
HKSKN MANAGERS 1 LTD	\$	3,750,000	\$	3,400,000	REAL
IFCAP EVERGREEN LP	\$	57,300	\$	45,840	REAL
IFCAP EVERGREEN LP	\$	62,200	\$	49,760	REAL
IFCAP EVERGREEN LP	\$	62,200	\$	49,760	REAL
IFCAP EVERGREEN LP	\$	57,300	\$	45,840	REAL
IFCAP EVERGREEN LP	\$	62,200	\$	49,760	REAL
IFCAP EVERGREEN LP	\$	62,200	\$	49,760	REAL
IFCAP EVERGREEN LP	\$	70,600	\$	56,480	REAL
IFCAP EVERGREEN LP	\$	70,600	\$	56,480	REAL
IFCAP EVERGREEN LP	\$	62,200	\$	49,760	REAL
IFCAP EVERGREEN LP	\$	57,300	\$	45,840	REAL
IFCAP EVERGREEN LP	\$	62,200	\$	49,760	REAL
IFCAP EVERGREEN LP	\$	70,600	\$	56,480	REAL

\$ 95

IRVING 5 STAR MANAGEMENT LLC	\$	264,000	\$	223,000	REAL
IRVING 5 STAR MANAGEMENT LLC	\$	250,000	\$	213,000	REAL
IRVING 5 STAR MANAGEMENT LLC	\$	244,000	\$	195,000	REAL
IRVING 5 STAR MANAGEMENT LLC	\$	192,000	\$	175,000	REAL
IRVING 5 STAR MANAGEMENT LLC	\$	182,000	\$	165,000	REAL
IRVING 5 STAR MANAGEMENT LLC	\$	1,563,000	\$	1,370,000	REAL
IRVING 5 STAR MANAGEMENT LLC	\$	483,000	\$	400,000	REAL
IRVING 5 STAR MANAGEMENT LLC	\$	449,000	\$	386,000	REAL
IRVING 5 STAR MANAGEMENT LLC	\$	128,000	\$	110,000	REAL
IRVING 5 STAR MANAGEMENT LLC	\$	2,451,720	\$	1,900,000	REAL
IRVING BRITAIN WAY APRARTMENTS LP	\$	8,666,670	\$	7,600,000	REAL
IRVING BRITAIN WAY APRARTMENTS LP	\$	4,333,330	\$	3,800,000	REAL
IRVING BUS PROPERTIES LLC	\$	2,251,350	\$	1,950,000	REAL
IRVING LODGING LLC	\$	9,300,000	\$	7,743,000	REAL
ISA HOSPITALITY INC	\$	2,525,000	\$	2,300,000	REAL
JAHCO FAIR OAKS LP	\$	7,750,000	\$	6,950,000	REAL
JARS BRITTANY 169 LLC	\$	12,600,000	\$	11,300,000	REAL
JARS HEIGHTS 79 LLC	\$	1,490,510	\$	1,329,120	REAL
JARS HEIGHTS 79 LLC	\$	2,384,810	\$	2,126,580	REAL
JARS HEIGHTS 79 LLC	\$	3,974,680	\$	3,544,300	REAL
JB DALLAS LLC	\$	2,475,000	\$	2,400,000	REAL
JDFW II LLC	\$	89,000,000	\$	80,500,000	REAL
JDFW LLC	\$	60,500,000	\$	57,200,000	REAL
JORDAN KATZ AVALON LLC	\$	32,500,000	\$	29,800,000	REAL
KARAN ASSOCIATES TWO	\$	1,500,000	\$	1,262,610	REAL
KARAN ASSOCIATES TWO	\$	1,600,000	\$	1,337,390	REAL
KORE 125 JOHN CARPENTER LLC	\$	75,650,000	\$	71,900,000	REAL
KROGER TEXAS LP	\$	4,100,000	\$	4,077,580	REAL
KROGER TEXAS LP	\$	1,575,000	\$	1,540,130	REAL
KROGER TEXAS LP	\$	11,680,630	\$	11,245,270	REAL
KROGER TEXAS LP	\$	1,800,000	\$	1,781,520	REAL
KROGER TEXAS LP	\$	960,000	\$	950,260	REAL
LADERA RANCH LLC	\$	29,750,000	\$	27,160,000	REAL
LAKE FOREST VALLEY HOLDINGS LLC	\$	4,485,530	\$	4,169,060	REAL
LAKE FOREST VALLEY HOLDINGS LLC	\$	6,291,390	\$	5,630,940	REAL
LAKE WORTH HOTEL CORP	\$	3,750,000	\$	3,300,000	REAL
LAS COLINAS I HOLDCO LP	\$	107,334,180	\$	100,000,000	REAL
LAS COLINAS II HOLDCO LP	\$	57,665,820	\$	53,800,000	REAL
LBH LAS COLINAS PLAZA LLC	\$	26,300,000	\$	25,000,000	REAL
LEGACY REI GROUP SA LLC	\$	13,673,510	\$	12,130,000	REAL
LEGACY REI GROUP SA LLC	\$	4,926,490	\$	4,370,000	REAL
LION NORTHGATE LLC &	\$	24,000,000	\$	22,000,000	REAL
LION TRINITY LLC	\$	61,000,000	\$	54,000,000	REAL
LION WOODCHASE CLARENDON LLC	\$	23,232,000	\$	21,293,230	REAL
LION WOODCHASE CLARENDON LLC	\$	8,954,000	\$	8,206,770	REAL
LOONEY FAMILY 2014 TRUST THE	\$	2,217,330	\$	1,600,000	REAL
LOONEY FAMILY 2014 TRUST THE	\$	1,073,070	\$	700,000	REAL
LOOP HOTEL INC	\$	1,085,000	\$	950,000	REAL
LOWEN TRINITY MILLS	\$	12,375,000	\$	10,500,000	REAL

LOWEN TRINITY MILLS	\$	197,830	\$	197,830	REAL
LOWES HOME CENTERS INC	\$	7,200,000	\$	7,000,000	REAL
LPD REALTY LLC	\$	19,000,000	\$	17,000,000	REAL
LRF2 TOWNE NORTH	\$	10,680,000	\$	9,275,000	REAL
LRF2 TOWNE NORTH	\$	4,920,000	\$	4,475,000	REAL
MA LEG PARTNERS 6	\$	205,000	\$	183,690	REAL
MA LEG PARTNERS 6	\$	133,470	\$	133,200	REAL
MAA ALLOY LLC	\$	66,700,000	\$	55,500,000	REAL
MACARTHUR PLACE	\$	29,346,150	\$	27,878,840	REAL
MACARTHUR PLACE	\$	25,153,850	\$	23,896,160	REAL
MALL GROUND PORTFOLIO LLC	\$	41,500,000	\$	21,005,140	REAL
MALL GROUND PORTFOLIO LLC	\$	2,050,000	\$	1,600,000	REAL
MALL GROUND PORTFOLIO LLC	\$	4,850,000	\$	3,900,000	REAL
MALL GROUND PORTFOLIO LLC	\$	193,440	\$	193,440	REAL
MALL GROUND PORTFOLIO LLC	\$	1,301,420	\$	1,301,420	REAL
MARABELLA APRARTMENTS II	\$	30,651,570	\$	28,337,350	REAL
MARABELLA APRARTMENTS II	\$	34,248,430	\$	31,662,650	REAL
MARS ROCHELLE LLC &	\$	5,550,000	\$	5,120,000	REAL
MCDAVID IRVING HON LLC	\$	3,600,000	\$	2,430,000	REAL
MCDAVID IRVING HON LLC	\$	51,860	\$	51,860	REAL
MCDAVID IRVING HON LLC	\$	2,800,000	\$	2,115,000	REAL
MCDAVID IRVING HON LLC	\$	4,525,000	\$	3,378,000	REAL
MCDAVID IRVING HON LLC	\$	6,725,000	\$	4,945,000	REAL
MEADOW CREEK RANCH MHC LLC	\$	6,227,770	\$	4,950,000	REAL
MEADOW CREEK RANCH MHC LLC	\$	3,115,880	\$	2,900,000	REAL
MEADOW OAKS HOLDINGS LP	\$	10,483,800	\$	10,483,800	REAL
MFO PPTIES LTD	\$	1,500,000	\$	1,500,000	REAL
MM COURTYARDS LLC	\$	19,500,000	\$	18,000,000	REAL
MONTEGO BAY LLC	\$	5,165,990	\$	4,600,000	REAL
MONTERRA APARTMENTS LP	\$	47,850,000	\$	44,877,000	REAL
MONTERRA APARTMENTS LP	\$	47,850,000	\$	47,850,000	REAL
MPG TEXAS 1 LLC	\$	14,650,000	\$	12,400,000	REAL
NEPTUNE VENTURES LLC	\$	300,000	\$	280,000	REAL
NEPTUNE VENTURES LLC	\$	237,560	\$	225,000	REAL
NEPTUNE VENTURES LLC	\$	283,950	\$	270,000	REAL
NEPTUNE VENTURES LLC	\$	317,940	\$	300,000	REAL
NEWPORT APARTMENTS PROPERTY OWNER L	\$	33,000,000	\$	24,000,000	REAL
NL ASSETS LANDEN DE LLC	\$	17,160,000	\$	16,000,000	REAL
NLP TEXAS ONE LLC	\$	62,687,840	\$	46,500,000	REAL
NLP TEXAS ONE LLC	\$	58,900,000	\$	56,000,000	REAL
NORTH TEXAS FAMILY	\$	11,750,000	\$	11,000,000	REAL
NORTHGATE CONSOLIDATED	\$	4,937,900	\$	4,600,000	REAL
NORTHWEST PARK ASSOC	\$	7,480,470	\$	6,699,250	REAL
NORTHWEST PARK ASSOC	\$	11,669,530	\$	10,450,750	REAL
OAKWAY MANOR LLC	\$	6,540,170	\$	5,700,000	REAL
OBSIDIAN SUMMER GATE OWNER	\$	20,350,000	\$	18,000,000	REAL
OMNINET FOXBOROUGH LP	\$	33,244,440	\$	28,373,330	REAL
OMNINET FOXBOROUGH LP	\$	13,505,560	\$	11,526,670	REAL
P LURA LLC	\$	940,000	\$	900,000	REAL

PAR CAPITAL 122 WEST LLC	\$	27,800,000	\$	26,500,000	REAL
PARMA LAS COLINAS TOWERS LLC	\$	68,898,000	\$	63,400,000	REAL
PARMA LAS COLINAS TOWERS LLC	\$	42,850,000	\$	39,348,000	REAL
PARMA LAS COLINAS TOWERS LLC	\$	4,752,000	\$	4,752,000	REAL
PARRISH MICHAEL R & ANGELA R	\$	1,591,500	\$	1,475,000	REAL
PATEL MADAN &	\$	1,157,240	\$	1,050,000	REAL
PBH VALLEY CREEK LLC	\$	48,950,000	\$	45,900,000	REAL
PBH VALLEY RIDGE LLC	\$	51,000,000	\$	48,000,000	REAL
PERFECT & COMFORT LIVING LLC	\$	4,000,000	\$	3,600,000	REAL
PERFECT AND MODERN TEAM LLC	\$	3,250,000	\$	3,000,000	REAL
PETCO ANIMAL SUPPLIES INC	\$	376,310	\$	331,150	REAL
PH IRVING LLC	\$	3,850,000	\$	3,550,000	PERSONAL
PL LASCO OWNER LLC	\$	88,250,000	\$	84,000,000	REAL
POLO SANTIAGO	\$	6,970,000	\$	6,375,000	REAL
PPF AMLI 1050 LAKE CAROLYN PARKWAY LLC	\$	63,500,000	\$	59,500,000	REAL
PPF AMLI 777 LAKE CAROLYN PARKWAY	\$	96,675,000	\$	84,000,000	REAL
PRIME US TOWER AT LAKE CAROLYN	\$	66,950,000	\$	61,900,000	REAL
PROMENADE TX PARTNERS LLC	\$	73,000,000	\$	67,000,000	REAL
PROPERTY RESERVE INC	\$	72,972,820	\$	68,472,820	REAL
PROVIDENT GROUP IRVING PROPERTIES LLC	\$	47,000,000	\$	32,500,000	REAL
PS LPT PROPERTIES INVESTORS	\$	3,404,010	\$	3,000,000	REAL
PS TEXAS HOLDINGS II LTD	\$	5,483,000	\$	5,250,000	REAL
PS TEXAS HOLDINGS II LTD	\$	5,712,750	\$	5,550,000	REAL
RAIBLE PLACE APARTMENTS LLC	\$	16,995,000	\$	14,450,000	REAL
RAMSEY LUTHER H	\$	1,612,000	\$	1,500,000	REAL
RAMSEY LUTHER HAROLD	\$	812,800	\$	750,000	REAL
REGAL BUSINESS CENTER LLC	\$	13,963,750	\$	13,963,750	REAL
REGAL BUSINESS CENTER LLC	\$	7,568,690	\$	7,000,000	REAL
RESIDENCE AT SURROUND	\$	36,300,000	\$	34,500,000	REAL
RESIDENCES NORTHGATE LLC	\$	45,270,000	\$	32,500,000	REAL
ROCHELLE PLACE LP	\$	11,100,000	\$	9,085,000	REAL
ROCK ISLAND IRVING LLC	\$	17,000,000	\$	15,700,000	REAL
ROSEMONT SUMMIT OPERATING LLC	\$	63,250,000	\$	55,000,000	REAL
RSP RIDGEVIEW PLACE	\$	30,833,330	\$	29,266,660	REAL
RSP RIDGEVIEW PLACE	\$	15,416,670	\$	14,633,340	REAL
SAIBABA DFW LODGING LLC	\$	4,845,000	\$	4,845,000	REAL
SANCHEZ THOMAS C	\$	346,500	\$	325,000	REAL
SANDLIAN COLBY B &	\$	3,202,500	\$	3,100,000	REAL
SAVOY DALLAS HOTELS LLC	\$	8,700,000	\$	7,200,000	REAL
SCP 2002D 4 LLC	\$	2,062,510	\$	2,018,000	REAL
SCP 2002D 4 LLC	\$	124,800	\$	124,800	REAL
SEDONA PARK APARTMENTS LLC	\$	36,200,000	\$	26,150,000	REAL
SEJ PROPERTIES LP	\$	650,540	\$	640,000	REAL
SEJ PROPERTIES LP	\$	8,304,220	\$	7,800,000	REAL
SEJ PROPERTIES LP	\$	4,100,000	\$	4,100,000	REAL
SEJ PROPERTIES LP	\$	2,465,840	\$	2,400,000	REAL
SEJ PROPERTIES LP	\$	2,273,550	\$	1,500,000	REAL
SEJ PROPERTIES LP	\$	1,850,000	\$	1,250,000	REAL
SEJ PROPERTIES LP	\$	99 1,010,670	\$	650,000	REAL

SFS PROPERTIES LLC	\$	4,169,180	\$	3,950,000	REAL
SOUTHERN STAR LAS COLINAS LP	\$	15,400,000	\$	13,087,000	REAL
SPANISH HAVEN REDEVELOPMENT	\$	13,000,000	\$	10,500,000	REAL
STAINBACK RAYMOND F JR	\$	4,580,000	\$	4,250,000	REAL
STARCORE CR	\$	19,850,000	\$	19,850,000	REAL
STARCREST TEXAS PPTIES	\$	6,975,000	\$	6,250,000	REAL
STATE BANK OF TEXAS	\$	2,245,000	\$	1,900,000	REAL
STATE BANK OF TEXAS	\$	9,626,240	\$	9,626,240	REAL
SUN LIFE INSURANCE CO OF CANADA	\$	37,950,000	\$	34,500,000	REAL
TERRA FUNDING-URBAN TOWERS LLC	\$	12,252,330	\$	12,252,330	REAL
TERRA FUNDING-URBAN TOWERS LLC	\$	145,247,670	\$	128,247,670	REAL
TERRY INVESTMENT PROPERTY 1	\$	1,710,000	\$	1,710,000	REAL
TEXAS FLORIDA CEDARS LP	\$	12,250,000	\$	11,050,000	REAL
TEXAS FOUR PPTIES LLC	\$	14,950,000	\$	12,500,000	REAL
TEXAS PARK MANOR LP	\$	10,920,000	\$	10,400,000	REAL
TEXAS SFI PARTNERSHIP 37 LTD	\$	41,440,000	\$	38,000,000	REAL
TMIF II BRIDGEPORT LP	\$	32,500,000	\$	29,800,000	REAL
TNP IRVING SQUARE DST	\$	2,750,000	\$	2,750,000	REAL
TOURO ASHER PARK DE LLC	\$	30,500,000	\$	28,440,000	REAL
TOURO RUSTIC RIDGE DE LLC	\$	22,900,000	\$	18,400,000	REAL
TOYOTA OF IRVING LTD	\$	630,000	\$	625,000	REAL
TOYOTA OF IRVING LTD	\$	14,500,000	\$	11,175,000	REAL
TP APARTMENTS LLC	\$	7,313,790	\$	6,227,500	REAL
TP APARTMENTS LLC	\$	2,786,210	\$	2,372,500	REAL
TR ATRIUM LP	\$	16,342,630	\$	13,900,000	REAL
TR ATRIUM LP	\$	8,300,000	\$	7,600,000	REAL
TUP CARPENTER COURT LP	\$	11,250,000	\$	8,900,000	REAL
TSCA 222 LIMITED PS	\$	5,625,000	\$	5,000,000	REAL
TX 2800 VALLEY VIEW LN DE LLC	\$	21,542,090	\$	20,250,000	REAL
UNITED RENTALS AS LESSEE	\$	4,897,250	\$	4,150,000	REAL
USAA REAL ESTATE CO	\$	296,390	\$	296,390	REAL
USAA REAL ESTATE CO	\$	502,500	\$	502,500	REAL
USAA REAL ESTATE CO	\$	5,519,970	\$	5,478,000	REAL
USAA REAL ESTATE CO	\$	10,900,000	\$	950,610	REAL
USAA REAL ESTATE CO	\$	200	\$	200	REAL
USAA REAL ESTATE CO	\$	3,120	\$	3,120	REAL
USAA REAL ESTATE CO	\$	1,770	\$	1,770	REAL
USAA REAL ESTATE CO	\$	115,460	\$	115,460	REAL
USAA REAL ESTATE CO	\$	15,000,000	\$	10,500,000	REAL
USAA REAL ESTATE CO	\$	1,822,730	\$	1,822,730	REAL
VBAPT LLC	\$	17,250,000	\$	15,250,000	REAL
VELAZQUEZ CELIA &	\$	1,641,600	\$	1,425,000	REAL
VILLAGE ON WEST IRVING LLC	\$	11,000,000	\$	8,830,000	REAL
VILLAS ESTANCIA APARTMENTS LLC	\$	23,000,000	\$	19,778,270	REAL
WALGREEN CO AS OWNER AND LESSEE	\$	2,445,500	\$	2,295,070	REAL
WALGREEN CO AS OWNER AND LESSEE	\$	1,467,560	\$	1,377,300	REAL
WALGREEN CO AS OWNER AND LESSEE	\$	3,994,340	\$	2,325,000	REAL
WALMART REAL ESTATE	\$	10,967,000	\$	10,967,000	REAL
WALNUT HLL TX PARTNERS LLC	\$	73,500,000	\$	62,000,000	REAL

WATER STREET OCONNOR LP	\$	2,247,370	\$	2,247,370	REAL
WATER STREET OCONNOR LP	\$	108,000,000	\$	101,500,000	REAL
WESTDALE BROOKSTONE/TERRACE LP	\$	20,000,000	\$	16,838,800	REAL
WESTDALE BROOKSTONE/TERRACE LP	\$	26,000,000	\$	22,321,200	REAL
WESTDALE LAKERIDGE LTD	\$	20,500,000	\$	18,000,000	REAL
WESTDALE POLARIS PARTNERS	\$	18,650,000	\$	16,425,000	REAL
WESTDALE POLARIS PARTNERS	\$	6,250,000	\$	5,600,000	REAL
WESTDALE PPTIES AMERICA I	\$	22,250,000	\$	19,500,000	REAL
WESTDALE WOODMEADE LTD	\$	32,250,000	\$	26,600,000	REAL
WF AGAVE IRVING LLC	\$	8,765,000	\$	7,912,080	REAL
WF AGAVE IRVING LLC	\$	2,313,000	\$	2,087,920	REAL
WINGREN VILLAGE LP	\$	20,500,000	\$	18,400,000	REAL
WOODSHIRE MHC LLC	\$	75,000	\$	75,000	REAL
WOODSHIRE MHC LLC	\$	75,000	\$	75,000	REAL
WOODSHIRE MHC LLC	\$	2,952,800	\$	2,535,260	REAL
WOODSHIRE MHC LLC	\$	6,581,230	\$	5,646,000	REAL
WOODSHIRE MHC LLC	\$	6,473,550	\$	5,646,000	REAL
WOODWIND APARTMENTS LLC	\$	6,750,000	\$	6,000,000	REAL
WWC XLII LP	\$	31,875,000	\$	29,750,000	REAL
WWC XLII LP	\$	31,875,000	\$	29,750,000	REAL
Z920 THIRD STREET LLC	\$	5,328,000	\$	4,365,000	REAL
ZANDER PARK BORROWER DE LLC	\$	21,300,000	\$	18,000,000	REAL
ZAPANTA ALBERT & UNITED STATES MEXICO	\$	716,430	\$	716,430	REAL

TOTAL	\$	6,267,080,120	\$	5,564,534,800	
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2022 ACTIVE LAWSUITS

OWNERS NAME	DCAD VALUE	TYPE OF PROPERTY
IFCAP EVERGREEN LP	\$ 90,400	REAL
LAS COLINAS SURGERY	\$ 1,400,000	REAL
VILLAS ESTANCIA APARTMENTS LLC	\$ 25,000,000	REAL
TOTAL	\$ 26,490,400	

2022 SETTLED LAWSUITS

OWNERS NAME	DCAD VALUE	SETTLED VALUE	TYPE OF PROPERTY
1031 NORTH STORY E 1 H LLC &	\$ 4,400,000	\$ 4,100,000	REAL
1111 TDS APARTMENTS LLC	\$ 23,500,000	\$ 19,500,000	REAL
1212 IRVING LLC	\$ 11,000,000	\$ 9,800,000	REAL
1500 EAST AIRPORT FREEWAY LLC	\$ 3,720,410	\$ 3,400,000	REAL
1500 EAST AIRPORT FREEWAY LLC	\$ 14,000,000	\$ 11,000,000	REAL
1500 EAST AIRPORT FREEWAY LLC	\$ 4,600,000	\$ 3,670,000	REAL
1500 EAST AIRPORT FREEWAY LLC	\$ 2,550,000	\$ 2,300,000	REAL
1500 EAST AIRPORT FREEWAY LLC	\$ 6,250,000	\$ 4,650,000	REAL
1500 EAST AIRPORT FREEWAY LLC	\$ 9,650,000	\$ 8,000,000	REAL
1500 EAST AIRPORT FREEWAY LLC	\$ 11,500,000	\$ 8,800,000	REAL
1500 EAST AIRPORT FREEWAY LLC	\$ 6,650,000	\$ 5,400,000	REAL
1500 EAST AIRPORT FREEWAY LLC	\$ 504,590	\$ 504,590	REAL
2010 KINWEST LLC	\$ 6,175,000	\$ 5,250,000	REAL
2325 STEMMONS HOTEL PTNRS LLC	\$ 8,000,000	\$ 7,750,000	REAL
250 290 B&C LLC	\$ 34,530,280	\$ 32,737,380	REAL
250 290 B&C LLC	\$ 17,253,980	\$ 16,358,110	REAL
250 290 B&C LLC	\$ 19,412,450	\$ 18,404,510	REAL
300 320 DECKER LLC	\$ 9,868,100	\$ 8,982,000	REAL
3228 WILLOW LLC	\$ 16,416,000	\$ 14,100,000	REAL
33-RENAL CENTER OF NORTH DALLAS	\$ 2,100,000	\$ 2,025,000	REAL
3801 NORTH BELT LINE ROAD	\$ 17,750,000	\$ 16,500,000	REAL
4303 MARIPOSA DRIVE	\$ 8,455,000	\$ 7,800,000	REAL
4409 MONTROSE LTD	\$ 23,282,000	\$ 21,000,000	REAL
4525 W PIONEER DR PROPERTY	\$ 33,000,000	\$ 27,000,000	REAL
500 EJC OFFICE OWNER LLC	\$ 27,300,000	\$ 25,100,000	REAL
600 LAS COLINAS OWNER LLC	\$ 74,750,000	\$ 72,400,000	REAL
692 LAKE CAROLYN PARKWAY	\$ 58,760,000	\$ 56,518,000	REAL
7918 FERGUSON LLC	\$ 1,889,070	\$ 1,850,000	REAL
850 LAKE CAROLYN PKWY APARTMENTS INC	\$ 53,250,000	\$ 50,500,000	REAL
89 H A S HOTEL CORP	\$ 1,260,000	\$ 1,150,000	REAL
AARON HOLDINGS LLC	\$ 2,032,310	\$ 1,742,810	REAL
AARON HOLDINGS LLC	\$ 2,032,310	\$ 2,032,310	REAL
ABF FREIGHT SYSTEMS INC	\$ 7,000,000	\$ 6,400,000	REAL
ABRAHAM ALVIN V	\$ 2,987,630	\$ 2,688,870	REAL
ADDISON HOTELS LP	\$ 5,400,000	\$ 4,950,000	REAL
AGAP GARLAND LLC	\$ 6,985,000	\$ 5,838,360	REAL
AGAS VENTURES LLC	\$ 169,300	\$ 151,640	REAL
AGAS VENTURES LLC	\$ 182,780	\$ 163,720	REAL
AGAS VENTURES LLC	\$ 207,320	\$ 185,700	REAL
AGAS VENTURES LLC	\$ 185,370	\$ 166,040	REAL
AGAS VENTURES LLC	\$ 176,710	\$ 158,280	REAL
AGAS VENTURES LLC	\$ 231,570	\$ 207,420	REAL
AGAS VENTURES LLC	\$ 184,300	\$ 165,080	REAL
AGAS VENTURES LLC	\$ 198,900	\$ 178,160	REAL
AGAS VENTURES LLC	\$ 188,670	\$ 168,990	REAL
AGAS VENTURES LLC	\$ 216,590	\$ 194,000	REAL
AGAS VENTURES LLC	\$ 187,240	\$ 167,710	REAL
AGAS VENTURES LLC	\$ 172,970	\$ 154,930	REAL

OWNERS NAME	DCAD VALUE	SETTLED VALUE	TYPE OF PROPERTY
AGAS VENTURES LLC	\$ 213,650	\$ 191,370	REAL
AGAS VENTURES LLC	\$ 159,470	\$ 142,840	REAL
AGAS VENTURES LLC	\$ 243,150	\$ 217,790	REAL
AGAS VENTURES LLC	\$ 203,490	\$ 182,270	REAL
AGAS VENTURES LLC	\$ 165,670	\$ 148,390	REAL
AGRE WILLIAMS SQUARE HOLDINGS LLC	\$ 108,705,190	\$ 98,373,710	REAL
AGRE WILLIAMS SQUARE HOLDINGS LLC	\$ 62,259,620	\$ 56,342,380	REAL
AGRE WILLIAMS SQUARE HOLDINGS LLC	\$ 9,153,170	\$ 8,283,240	REAL
AGRE WILLIAMS SQUARE HOLDINGS LLC	\$ 61,882,020	\$ 56,000,670	REAL
AIGGRE TX HOTEL LAS COLINAS OWNER	\$ 7,692,500	\$ 6,870,000	REAL
ALAMO DRAFTHOUSE CINEMA	\$ 1,315,880	\$ 1,088,750	PERSONAL
ALC APARTMENTS LLC	\$ 53,250,000	\$ 51,000,000	REAL
ALDEN SHORT	\$ 147,760	\$ 87,480	REAL
ALDEN SHORT	\$ 175,530	\$ 137,480	REAL
ALDEN SHORT	\$ 220,280	\$ 213,030	REAL
ALESIO GARDEN &	\$ 139,000,000	\$ 116,608,000	REAL
ANGEL HOSPITALITY VIII LLC	\$ 5,000,000	\$ 4,900,000	REAL
ANGEL HOSPITALITY VIII LLC	\$ 1,354,500	\$ 1,173,900	REAL
AREA/EY WFT LLC	\$ 10,000,000	\$ 8,800,000	REAL
ARMSTRONG GUADALUPE LP	\$ 1,628,830	\$ 1,628,830	REAL
ASBURY AUTOMOTIVE GROUP	\$ 5,900,000	\$ 4,700,000	REAL
ASBURY AUTOMOTIVE GROUP	\$ 51,860	\$ 51,860	REAL
ASBURY AUTOMOTIVE GROUP	\$ 2,600,000	\$ 2,000,000	REAL
ASBURY AUTOMOTIVE GROUP	\$ 4,200,000	\$ 3,200,000	REAL
ASBURY AUTOMOTIVE GROUP	\$ 3,200,000	\$ 2,300,000	REAL
ASHER PARK IRVING LP	\$ 27,000,000	\$ 22,900,000	REAL
BELL STACY GREETHUM TRUST THE	\$ 938,150	\$ 900,000	REAL
BELTLINE & GRANDE LTD	\$ 11,500,000	\$ 10,600,000	REAL
BELTLINE/AIRPORT FREEWAY JOINT VENTUF	\$ 3,217,350	\$ 2,800,000	REAL
BELTLINE/AIRPORT FREEWAY JOINT VENTUF	\$ 720,610	\$ 700,000	REAL
BELTLINE/AIRPORT FREEWAY JOINT VENTUF	\$ 7,836,860	\$ 6,500,000	REAL
BELTLINE VILLAGE PARTNERS	\$ 7,211,000	\$ 6,950,000	REAL
BETTER INC	\$ 2,750,000	\$ 2,365,000	REAL
BHP INVESTMENTS CO	\$ 3,800,000	\$ 3,400,000	REAL
BLVD AL LP THE	\$ 1,622,460	\$ 1,547,000	REAL
BRE KNIGHT SH TX OWNER LLC	\$ 4,105,500	\$ 3,689,000	REAL
BRE KNIGHT SH TX OWNER LLC	\$ 1,459,500	\$ 1,311,000	REAL
BREIT INDUSTRIAL CANYON TX	\$ 115,390	\$ 115,390	REAL
BREIT INDUSTRIAL CANYON TX	\$ 11,134,220	\$ 8,000,000	REAL
BROWN COLINAS POINTE LLC	\$ 18,500,000	\$ 16,900,000	REAL
BW ZANDER PARK LLC	\$ 18,600,000	\$ 15,600,000	REAL
CAD ASSETS LLC	\$ 2,500,000	\$ 2,200,000	REAL
CANAL CENTRE INVESTORS LLC	\$ 35,000,000	\$ 33,000,000	REAL
CARE INN	\$ 15,800,000	\$ 13,000,000	REAL
CARMAX AUTO SUPERSTORES	\$ 11,250,000	\$ 8,474,630	REAL
CARMAX AUTO SUPERSTORES	\$ 1,025,370	\$ 1,025,370	REAL
CAROLYN PROPERTY OWNER LP	\$ 67,181,400	\$ 57,500,000	REAL
CEDAR CREST OF IRVING LLC	\$ 2,500,000	\$ 2,250,000	REAL
CENTERPOINT PROPERTIES TRUST	\$ 66,270,000	\$ 22,200,000	REAL
CFT NV DEVELOPMENTS LLC	\$ 1,080,000	\$ 900,000	REAL
CHALET APARTMENTS LLC	\$ 24,500,000	\$ 22,500,000	REAL
CHATHEAU AT WILDBRIAR LP	\$ 14,700,000	\$ 11,200,000	REAL

OWNERS NAME	DCAD VALUE	SETTLED VALUE	TYPE OF PROPERTY
CHEP USA	\$ 647,510	\$ 647,510	PERSONAL
CHICK FIL A INC	\$ 906,300	\$ 860,000	REAL
CHIPOTLE MEXICAN GRILL INC	\$ 673,660	\$ 650,000	REAL
CL II LLC	\$ 4,800,000	\$ 3,875,000	REAL
COLE CV RICHARDSON TX LLC	\$ 1,847,480	\$ 1,829,360	REAL
COLINAS RANCH APARTMENTS LLC	\$ 17,750,000	\$ 12,685,000	REAL
COLONY MULTIFAMILY 3321 LLC THE	\$ 4,418,000	\$ 3,833,510	REAL
COLONY MULTIFAMILY 3321 LLC THE	\$ 1,530,050	\$ 1,305,020	REAL
COLONY MULTIFAMILY 3321 LLC THE	\$ 4,531,840	\$ 3,915,070	REAL
COLONY MULTIFAMILY 3321 LLC THE	\$ 6,420,110	\$ 5,546,400	REAL
COLUMBIA PROPERTIES	\$ 29,500,000	\$ 24,500,000	REAL
CP 511 BUILDING LLC	\$ 21,493,600	\$ 17,500,000	REAL
CP II CRESTVIEW LP	\$ 37,850,000	\$ 30,250,000	REAL
CREEKWOOD APTS LLC	\$ 23,000,000	\$ 20,750,000	REAL
CRESTVIEW STONEHILL LLC	\$ 24,700,000	\$ 21,000,000	REAL
CROSS COURT TEXAS LLC	\$ 1,285,090	\$ 1,200,000	REAL
CROSSINGSATIRVING RUBY	\$ 16,550,000	\$ 15,000,000	REAL
CVS	\$ 2,319,170	\$ 2,007,900	REAL
CVS AS LESSEE	\$ 2,002,440	\$ 1,959,460	REAL
CVS AS LESSEE	\$ 1,794,690	\$ 1,754,850	REAL
DALLAS FT WORTH PARTNERS LLC	\$ 1,949,000	\$ 1,798,020	REAL
DALLAS FT WORTH PARTNERS LLC	\$ 1,670,570	\$ 1,541,160	REAL
DALLAS FT WORTH PARTNERS LLC	\$ 3,480,430	\$ 3,210,820	REAL
DALLAS METRO APARTMENTS LLC	\$ 4,828,000	\$ 4,250,000	REAL
DELUJO EL MOROCCO LLC	\$ 11,500,000	\$ 10,500,000	REAL
DEVA CORPORATION	\$ 4,500,000	\$ 4,125,000	REAL
DFW JOSEPH INVESTMENTS LLC	\$ 14,059,720	\$ 12,500,000	REAL
DFW TOWER VILLIAGE LP	\$ 11,193,730	\$ 10,571,860	REAL
DFW TOWER VILLIAGE LP	\$ 15,806,280	\$ 14,928,150	REAL
DILLARDS PROPERTIES INC	\$ 5,000,000	\$ 4,750,000	REAL
DILLARDS TEXAS CENTRAL LLC	\$ 2,549,040	\$ 2,134,800	PERSONAL
DK CREST OWNER LLC	\$ 62,000,000	\$ 60,000,000	REAL
DOGWOOD PROPCO TX II LP	\$ 10,700,000	\$ 8,000,000	REAL
DP WPC TX LLC AND DP WPC TX	\$ 11,158,950	\$ 10,856,860	REAL
DP WPC TX LLC AND DP WPC TX	\$ 1,969,340	\$ 1,969,340	REAL
DP WPC TX LLC AND DP WPC TX	\$ 173,800	\$ 173,800	REAL
DRIVR RE IRVING LLC	\$ 6,100,000	\$ 5,800,000	REAL
DRIVER RE IRVING LLC	\$ 435,600	\$ 400,000	REAL
EAGLE CREST BORROWER LLC	\$ 29,540,180	\$ 26,696,430	REAL
EAGLE CREST BORROWER LLC	\$ 21,359,820	\$ 19,303,570	REAL
EL PRIMERO EXPRESS LP	\$ 3,675,000	\$ 3,400,000	REAL
EMERALD POINT APARTMENT	\$ 5,770	\$ 5,770	REAL
EMERALD POINT APARTMENT	\$ 6,894,230	\$ 6,194,230	REAL
ESD DFW SOUTH 2011 LP	\$ 19,000,000	\$ 17,000,000	REAL
ESTRADA LUXURY APARTMENTS LLC	\$ 27,000,000	\$ 23,500,000	REAL
ESTRADA REVO LLC &	\$ 24,950,000	\$ 22,350,000	REAL
EX DALLAS LP	\$ 56,500,000	\$ 53,463,000	REAL
EX DALLAS LP	\$ 370,740	\$ 370,740	REAL
EX DALLAS LP	\$ 8,629,270	\$ 8,166,260	REAL
GEP SILVERTON LLC	\$ 27,840,000	\$ 25,500,000	REAL
GL MARBLETREE LLC	\$ 31,200,000	\$ 27,331,200	REAL
GL MARBLETREE LLC	\$ 10,400,000	\$ 9,110,400	REAL

OWNERS NAME	DCAD VALUE	SETTLED VALUE	TYPE OF PROPERTY
JORDAN KATZ AVALON LLC	\$ 28,800,000	\$ 26,500,000	REAL
KARAN ASSOCIATES TWO	\$ 1,520,000	\$ 1,337,390	REAL
KARAN ASSOCIATES TWO	\$ 1,435,000	\$ 1,262,610	REAL
KEVLIN JAMES M &	\$ 537,000	\$ 537,000	REAL
KHOSROW SADEGHIAN	\$ 112,170	\$ 85,000	REAL
KHOSROW SADEGHIAN	\$ 183,740	\$ 150,000	REAL
KHOSROW SADEGHIAN	\$ 1,370	\$ 1,370	REAL
KHOSROW SADEGHIAN	\$ 7,000	\$ 7,000	REAL
KHOSROW SADEGHIAN	\$ 23,700	\$ 20,000	REAL
KHOSROW SADEGHIAN	\$ 23,940	\$ 23,940	REAL
KHOSROW SADEGHIAN	\$ 1,020	\$ 1,020	REAL
KHOSROW SADEGHIAN	\$ 4,680	\$ 4,680	REAL
KHOSROW SADEGHIAN	\$ 105,740	\$ 100,000	REAL
KHOSROW SADEGHIAN	\$ 6,380	\$ 6,380	REAL
KHOSROW SADEGHIAN	\$ 6,380	\$ 6,380	REAL
KORE 125 JOHN CARPENTER LLC	\$ 71,500,000	\$ 68,750,000	REAL
KROGER TEXAS LP	\$ 11,680,630	\$ 10,971,000	REAL
KROGER TEXAS LP	\$ 927,080	\$ 927,080	REAL
KROGER TEXAS LP	\$ 3,978,130	\$ 3,978,130	REAL
KROGER TEXAS LP	\$ 1,502,570	\$ 1,502,570	REAL
KROGER TEXAS LP	\$ 1,738,070	\$ 1,738,070	REAL
LADERA RANCH LLC	\$ 26,250,000	\$ 24,500,000	REAL
LAKE WORTH HOTEL CORP	\$ 3,750,000	\$ 3,570,000	REAL
LAKERIDGE REALTY LP	\$ 310,140	\$ 310,140	REAL
LAKERIDGE REALTY LP	\$ 9,265,000	\$ 8,800,000	REAL
LAKERIDGE REALTY LP	\$ 8,089,860	\$ 7,600,000	REAL
LAS COLINAS I HOLDCO LP	\$ 92,000,000	\$ 88,250,000	REAL
LAS COLINAS II HOLDCO LP	\$ 51,600,000	\$ 49,100,000	REAL
LAS COLINAS INDUSTRIAL LLC	\$ 2,630,800	\$ 2,216,750	REAL
LBH LAS COLINAS PLAZA LLC	\$ 25,000,000	\$ 23,000,000	REAL
LEGACY REI GROUP SA LLC	\$ 11,762,190	\$ 10,292,000	REAL
LEGACY REI GROUP SA LLC	\$ 4,237,810	\$ 3,708,000	REAL
LEGACY REI GROUP TF LLC	\$ 6,900,000	\$ 5,774,650	REAL
LEGACY REI GROUP TF LLC	\$ 2,898,000	\$ 2,425,350	REAL
LION TRINITY LLC	\$ 55,550,000	\$ 51,000,000	REAL
LOONEY FAMILY 2014 TRUST THE	\$ 1,073,070	\$ 700,000	REAL
LOONEY FAMILY 2014 TRUST THE	\$ 2,217,330	\$ 1,600,000	REAL
LOOP HOTEL INC	\$ 850,000	\$ 675,000	REAL
LOWEN RAIFORD LP	\$ 8,800,000	\$ 8,300,000	REAL
LOWEN RAIFORD LP	\$ 197,830	\$ 197,830	REAL
LOWES HOME CENTERS INC	\$ 7,075,000	\$ 6,800,000	REAL
LPD REALTY LLC	\$ 16,150,000	\$ 14,450,000	REAL
LRF2 TOWNE NORTH	\$ 9,525,000	\$ 8,613,000	REAL
LRF2 TOWNE NORTH	\$ 4,575,000	\$ 4,137,000	REAL
M INDUSTRIAL PROPERTY	\$ 28,559,550	\$ 20,750,000	REAL
MAA ALLOY LLC	\$ 55,000,000	\$ 49,000,000	REAL
MAA TANC LLC	\$ 42,900,000	\$ 39,800,000	REAL
MACARTHUR PLACE	\$ 21,000,000	\$ 18,876,920	REAL
MACARTHUR PLACE	\$ 24,500,000	\$ 22,023,080	REAL
MACY'S RETAIL HOLDINGS INC	\$ 2,467,320	\$ 2,399,100	PERSONAL
MACY'S RETAIL HOLDINGS INC	\$ 4,580,000	\$ 4,250,000	REAL
MALL GROUND PORTFOLIO LLC	\$ 39,950,000	\$ 28,005,140	REAL

OWNERS NAME	DCAD VALUE	SETTLED VALUE	TYPE OF PROPERTY
MALL GROUND PORTFOLIO LLC	\$ 1,650,000	\$ 1,600,000	REAL
MALL GROUND PORTFOLIO LLC	\$ 4,850,000	\$ 3,900,000	REAL
MALL GROUND PORTFOLIO LLC	\$ 193,440	\$ 193,440	REAL
MALL GROUND PORTFOLIO LLC	\$ 1,301,420	\$ 1,301,420	REAL
MARABELLA APARTMENTS II	\$ 29,551,810	\$ 27,968,680	REAL
MARABELLA APARTMENTS II	\$ 26,448,190	\$ 25,031,320	REAL
MEADOW CREEK RANCH MHC LLC	\$ 3,115,880	\$ 2,578,950	REAL
MEADOW CREEK RANCH MHC LLC	\$ 6,227,770	\$ 4,421,050	REAL
MESTEK LTD	\$ 3,130,040	\$ 2,781,230	REAL
MESTEK LTD	\$ 2,233,460	\$ 1,984,560	REAL
MESTEK LTD	\$ 1,389,000	\$ 1,234,210	REAL
MFO PPTIES LTD	\$ 1,602,700	\$ 1,500,000	REAL
MM COURTYARDS LLC	\$ 19,050,000	\$ 16,500,000	REAL
MONTEGO BAY LLC	\$ 4,650,000	\$ 3,800,000	REAL
MPG TEXAS 1 LLC	\$ 12,376,000	\$ 10,650,000	REAL
NEPTUNE VENTURES LLC	\$ 279,880	\$ 265,890	REAL
NEPTUNE VENTURES LLC	\$ 252,340	\$ 239,720	REAL
NEPTUNE VENTURES LLC	\$ 300,000	\$ 285,000	REAL
NEPTUNE VENTURES LLC	\$ 215,000	\$ 204,250	REAL
NEPTUNE VENTURES LLC	\$ 211,000	\$ 200,450	REAL
NEPTUNE VENTURES LLC	\$ 215,000	\$ 204,250	REAL
NEPTUNE VENTURES LLC	\$ 233,920	\$ 222,220	REAL
NEPTUNE VENTURES LLC	\$ 272,670	\$ 259,040	REAL
NEPTUNE VENTURES LLC	\$ 225,000	\$ 213,750	REAL
NEPTUNE VENTURES LLC	\$ 216,190	\$ 205,380	REAL
NEPTUNE VENTURES LLC	\$ 257,270	\$ 244,410	REAL
NEPTUNE VENTURES LLC	\$ 240,000	\$ 228,000	REAL
NEPTUNE VENTURES LLC	\$ 240,000	\$ 228,000	REAL
NEWPORT APARTMENTS PROPERTY OWNER	\$ 27,950,000	\$ 21,500,000	REAL
NL ASSETS LANDEN DE LLC	\$ 13,200,000	\$ 13,200,000	REAL
NL ASSETS LANDEN DE LLC	\$ 13,200,000	\$ 12,000,000	REAL
NORTHGATE CAPRI LLC &	\$ 19,500,000	\$ 17,000,000	REAL
NORTHGATE CONSOLIDATED GROUP LLC	\$ 4,808,430	\$ 4,600,000	REAL
NORTHWEST PARK ASSOC	\$ 6,438,260	\$ 5,781,250	REAL
NORTHWEST PARK ASSOC	\$ 10,043,680	\$ 9,018,750	REAL
OAKWAY MANOR LLC	\$ 3,640,000	\$ 3,300,000	REAL
OAKWAY MANOR LLC	\$ 6,141,000	\$ 5,300,000	REAL
OCONNOR MINI WAREHOUSES	\$ 1,520,000	\$ 1,200,000	REAL
OMNINET FOXBOROUGH LP	\$ 10,920,000	\$ 10,111,110	REAL
OMNINET FOXBOROUGH LP	\$ 26,880,000	\$ 24,888,890	REAL
P LURA LLC	\$ 940,000	\$ 850,000	REAL
PAR CAPITAL 122 WEST LLC	\$ 26,700,000	\$ 25,600,000	REAL
PARMA LAS COLINAS TOWERS LLC	\$ 4,752,000	\$ 4,752,000	REAL
PARMA LAS COLINAS TOWERS LLC	\$ 65,748,000	\$ 61,948,000	REAL
PARMA MANDALAY TOWER LLC	\$ 40,500,000	\$ 37,500,000	REAL
PARRISH MICHAEL R & ANGELA R	\$ 1,615,730	\$ 1,420,000	REAL
PBH VALLEY CREEK LLC	\$ 45,250,000	\$ 43,000,000	REAL
PBH VALLEY RIDGE LLC	\$ 48,000,000	\$ 47,000,000	REAL
PCPI UT OWNER	\$ 12,252,330	\$ 12,252,330	REAL
PCPI UT OWNER	\$ 137,747,670	\$ 125,747,670	REAL
PERFECT & COMFORT LIVING LLC	\$ 4,000,000	\$ 3,200,000	REAL
PERFECT AND MODERN TEAM LLC	\$ 2,925,000	\$ 2,750,000	REAL

OWNERS NAME	DCAD VALUE	SETTLED VALUE	TYPE OF PROPERTY
PETCO ANIMAL SUPPLIES INC	\$ 323,800	\$ 281,710	REAL
PL LASCO OWNER LLC	\$ 77,000,000	\$ 73,500,000	REAL
POINT AT LAS COLINAS PROPERTIES LLC	\$ 73,455,000	\$ 62,450,000	REAL
POLO SANTIAGO	\$ 6,300,000	\$ 5,500,000	REAL
POST MONTORO LLC	\$ 31,000,000	\$ 28,500,000	REAL
PPF AMLI 1050 LAKE CAROLYN PARKWAY	\$ 62,250,000	\$ 54,733,000	REAL
PPF AMLI 777 LAKE CAROLYN PARKWAY	\$ 83,900,000	\$ 77,156,000	REAL
PRIME US TOWER AT LAKE CAROLYN LLC	\$ 66,125,000	\$ 61,000,000	REAL
PROMENADE TX PARTNERS LLC	\$ 63,000,000	\$ 60,000,000	REAL
PROPERTY RESERVE INC	\$ 64,722,820	\$ 62,300,000	REAL
PROVIDENT GROUP IRVING PROPERTIES LLC	\$ 34,750,000	\$ 31,000,000	REAL
PS LPT PROPERTIES INVESTORS	\$ 3,117,360	\$ 2,900,000	REAL
PS TEXAS HOLDINGS II LTD	\$ 5,482,000	\$ 5,230,570	REAL
PS TEXAS HOLDINGS II LTD	\$ 5,774,350	\$ 5,505,620	REAL
RAIBLE PLACE APARTMENTS LLC	\$ 14,500,000	\$ 11,700,000	REAL
RAMSEY LUTHER H	\$ 1,526,560	\$ 1,425,000	REAL
RAMSEY LUTHER HAROLD	\$ 797,930	\$ 750,000	REAL
RANDALLS FOOD & DRUG LP	\$ 5,750,000	\$ 4,901,710	REAL
RAYO LLC	\$ 5,475,000	\$ 5,000,000	REAL
RAYO LLC	\$ 5,475,000	\$ 5,000,000	REAL
REGAL BUSINESS CENTER LLC	\$ 13,513,300	\$ 13,513,300	REAL
REGAL BUSINESS CENTER LLC	\$ 7,568,590	\$ 7,000,000	REAL
RESIDENCE AT SURROUND	\$ 33,000,000	\$ 33,000,000	REAL
RESIDENCES NORTHGATE LLC	\$ 40,700,000	\$ 28,500,000	REAL
RICKY HOSPITALITY LLC	\$ 1,650,000	\$ 1,550,000	REAL
ROADWAY EXPRESS	\$ 7,224,530	\$ 5,385,000	REAL
ROCHELLE PLACE LP	\$ 9,500,000	\$ 8,550,000	REAL
ROCHELLE PLAZA RES LLC	\$ 13,865,000	\$ 10,800,000	REAL
ROSEMONT SUMMIT OPERATING LLC	\$ 60,875,000	\$ 54,000,000	REAL
RYDER TRUCK RENTAL INC	\$ 2,440,720	\$ 2,440,720	REAL
RUSTIC RIDGE IRVING LP	\$ 19,800,000	\$ 16,000,000	REAL
SANDLIAN COLBY B &	\$ 3,000,000	\$ 2,760,000	REAL
SAVOY DALLAS HOTELS LLC	\$ 6,500,000	\$ 5,800,000	REAL
SEDONA PARK APARTMENTS LLC	\$ 29,500,000	\$ 24,900,000	REAL
SFS PROPERTIES LLC	\$ 4,102,000	\$ 3,875,000	REAL
SGJGM FAMILY LP	\$ 130,000	\$ 128,960	REAL
SHIRLEY ENTERPRISES LLC	\$ 1,870,740	\$ 1,683,650	REAL
SL1000 RRH SPE LLC &	\$ 16,560,000	\$ 14,500,000	REAL
SPANISH CHASE LLC	\$ 7,286,930	\$ 6,250,000	REAL
SPANISH HAVEN REDEVELOPMENT	\$ 10,500,000	\$ 8,900,000	REAL
SPRINT UNITED MGMT CO	\$ 13,800,000	\$ 12,250,000	REAL
STARCREST TEXAS PPTIES	\$ 6,100,000	\$ 5,450,000	REAL
STATE BANK OF TEXAS	\$ 1,275,000	\$ 1,165,230	REAL
SUN LIFE INSURANCE CO OF CANADA	\$ 36,620,270	\$ 33,500,000	REAL
SUNSET SPRINGS LP	\$ 17,520,410	\$ 15,768,370	REAL
SYMONDS STEPHAN M	\$ 1,541,930	\$ 1,400,000	REAL
TARGET CORP	\$ 5,715,000	\$ 5,523,470	REAL
TAURUS HOLDINGS LLC	\$ 1,015,670	\$ 1,015,670	REAL
TEXAS FLORIDA CEDARS LP	\$ 10,500,000	\$ 9,575,980	REAL
TEXAS PARK MANOR LP	\$ 10,315,000	\$ 9,285,000	REAL
TEXAS SFI PARTNERSHIP 37 LTD	\$ 37,000,000	\$ 35,100,000	REAL
TMIF II BRIDGEPORT LP	\$ 29,254,330	\$ 26,700,000	REAL

OWNERS NAME	DCAD VALUE	SETTLED VALUE	TYPE OF PROPERTY
TNP IRVING SQUARE DST	\$ 1,925,900	\$ 1,925,900	REAL
TOYOTA OF IRVING LTD	\$ 530,740	\$ 422,000	REAL
TOYOTA OF IRVING LTD	\$ 13,294,900	\$ 10,255,000	REAL
TOYOTA OF IRVING LTD	\$ 630,000	\$ 623,000	REAL
TP APARTMENTS LLC	\$ 6,498,990	\$ 5,521,910	REAL
TP APARTMENTS LLC	\$ 2,475,810	\$ 2,103,590	REAL
TR ATRUIM LP	\$ 15,500,000	\$ 14,000,000	REAL
TR ATRUIM LP	\$ 7,900,000	\$ 7,700,000	REAL
TSCA 222 LIMITED PS	\$ 5,200,000	\$ 4,700,000	REAL
TUP CARPENTER COURT LP	\$ 12,750,000	\$ 9,600,000	REAL
TX 2800 VALLEY VIEW LN DEL LLC	\$ 21,701,510	\$ 19,250,000	REAL
UNITED RENTALS	\$ 5,515,920	\$ 4,500,000	REAL
VAT CROSSROADS LLC	\$ 19,000,000	\$ 17,000,000	REAL
VELAZQUEZ CELIA &	\$ 1,881,520	\$ 1,250,000	REAL
VILLAGE ON WEST IRVING LLC	\$ 10,090,000	\$ 8,500,000	REAL
WALGREENS CO	\$ 1,424,820	\$ 1,337,180	REAL
WALGREENS CO	\$ 3,878,000	\$ 2,284,130	REAL
WALGREENS CO	\$ 2,374,270	\$ 2,228,220	REAL
WALMART REAL ESTATE	\$ 10,967,000	\$ 10,967,000	REAL
WALNUT HILL TX PARTNERS LLC	\$ 62,250,000	\$ 53,865,000	REAL
WATER STREET OCONNOR LP	\$ 90,400,990	\$ 87,000,000	REAL
WATER STREET OCONNOR LP	\$ 2,247,370	\$ 2,247,370	REAL
WESTDALE BROOKSTONE TERRACE LP	\$ 16,098,640	\$ 16,098,640	REAL
WESTDALE BROOKSTONE TERRACE LP	\$ 21,250,000	\$ 18,880,000	REAL
WESTDALE LAKERIDGE	\$ 18,675,000	\$ 16,640,000	REAL
WESTDALE POLARIS PARTNERS	\$ 5,750,000	\$ 5,500,000	REAL
WESTDALE POLARIS PARTNERS	\$ 16,405,890	\$ 14,960,000	REAL
WESTDALE PPTIES AMERICA I	\$ 19,000,000	\$ 17,920,000	REAL
WESTDALE WOODMEADE LTD	\$ 28,000,000	\$ 25,800,000	REAL
WESTGATE MULTIFAMILY LLC	\$ 29,786,110	\$ 25,786,000	REAL
WESTGATE MULTIFAMILY LLC	\$ 12,938,340	\$ 11,201,000	REAL
WESTGATE MULTIFAMILY LLC	\$ 5,677,980	\$ 4,915,000	REAL
WESTGATE MULTIFAMILY LLC	\$ 5,212,570	\$ 4,512,000	REAL
WOODCHASE & CLARENDON	\$ 17,323,310	\$ 13,353,000	REAL
WOODCHASE & CLARENDON	\$ 6,676,690	\$ 5,147,000	REAL
WOODSHIRE MHC LLC	\$ 6,581,230	\$ 4,992,000	REAL
WOODSHIRE MHC LLC	\$ 6,473,550	\$ 4,992,000	REAL
WOODSHIRE MHC LLC	\$ 2,952,800	\$ 2,236,000	REAL
WOODWIND LAND LLC	\$ 7,000,000	\$ 5,502,000	REAL
WOODWIND LAND LLC	\$ 400,000	\$ 400,000	REAL
WWC LXXI LP	\$ 26,444,620	\$ 23,800,000	REAL
WWC XLII LP	\$ 29,875,000	\$ 27,750,000	REAL
WWC XLII LP	\$ 29,875,000	\$ 27,750,000	REAL
WWC XLV LP	\$ 80,000	\$ 80,000	REAL
WWC XLV LP	\$ 67,900,000	\$ 63,420,000	REAL
TOTAL	\$ 5,573,689,590	\$ 4,981,795,970	

2021 ACTIVE LAWSUITS

OWNERS NAME		DCAD VALUE	TYPE OF PROPERTY
FIRST FLEET MASTER TITLING TRUST	\$	1,676,050	PERSONAL
PARMA LAS COLINAS TOWERS LLC	\$	61,167,000	REAL
PARMA LAS COLINAS TOWERS LLC	\$	4,048,000	REAL
TOTAL	\$	66,891,050	

2021 SETTLED LAWSUITS

OWNERS NAME	DCAD VALUE	SETTLED VALUE	TYPE OF PROPERTY
1000 EAST AIRPORT FREEWAY LLC	\$ 9,752,100	\$ 8,750,000	REAL
1111 TDS APARTMENTS LLC	\$ 18,750,000	\$ 16,500,000	REAL
14800 LANDMARK LLC	\$ 10,662,790	\$ 9,250,000	REAL
2325 STEMMONS HOTEL PTNRS LLC	\$ 7,500,000	\$ 7,500,000	REAL
250 290 B&C LLC	\$ 32,980,000	\$ 32,000,000	REAL
250 290 B&C LLC	\$ 16,478,860	\$ 16,100,000	REAL
250 290 B&C LLC	\$ 18,540,360	\$ 17,700,000	REAL
2929 PARK GROVE VNTRE LTD	\$ 14,336,450	\$ 13,518,600	REAL
2929 PARK GROVE VNTRE LTD	\$ 1,003,550	\$ 946,300	REAL
2ML REAL ESTATE INTEREST INC	\$ 1,390,000	\$ 1,300,000	REAL
4303 MARIPOSA DRIVE LLC	\$ 7,480,000	\$ 7,100,000	REAL
4409 MONTROSE LTD	\$ 17,600,000	\$ 17,600,000	REAL
89 H A S HOTEL CORP	\$ 950,000	\$ 800,000	REAL
ABF FREIGHT SYSTEM INC	\$ 8,302,500	\$ 6,000,000	REAL
ADDISON HOTELS LP	\$ 4,257,250	\$ 3,900,000	REAL
ADDISON STONE LLC	\$ 1,408,150	\$ 1,000,000	REAL
AGAS VENTURES	\$ 148,200	\$ 139,000	REAL
AGAS VENTURES	\$ 136,980	\$ 123,000	REAL
AGAS VENTURES	\$ 145,280	\$ 136,000	REAL
AGAS VENTURES	\$ 156,980	\$ 156,980	REAL
AGAS VENTURES	\$ 170,630	\$ 155,000	REAL
AGAS VENTURES	\$ 164,780	\$ 152,000	REAL
AGAS VENTURES	\$ 189,640	\$ 175,000	REAL
AGAS VENTURES	\$ 139,290	\$ 139,290	REAL
AGAS VENTURES	\$ 123,890	\$ 123,890	REAL
AGAS VENTURES	\$ 170,670	\$ 170,670	REAL
AGAS VENTURES	\$ 126,750	\$ 126,600	REAL
AGAS VENTURES	\$ 200,780	\$ 160,000	REAL
AGAS VENTURES	\$ 175,500	\$ 175,500	REAL
AGAS VENTURES	\$ 152,100	\$ 144,500	REAL
AGAS VENTURES	\$ 136,500	\$ 129,680	REAL
AGAS VENTURES	\$ 120,900	\$ 121,370	REAL
AGAS VENTURES	\$ 100,000	\$ 100,000	REAL
AGAVE APARTMENTS LLC	\$ 8,000,000	\$ 7,500,000	REAL
AGRE WILLIAMS SQUARE HOLDINGS LLC	\$ 102,417,090	\$ 92,633,000	REAL
AGRE WILLIAMS SQUARE HOLDINGS LLC	\$ 58,659,010	\$ 53,055,000	REAL
AGRE WILLIAMS SQUARE HOLDINGS LLC	\$ 8,620,610	\$ 7,804,000	REAL
AGRE WILLIAMS SQUARE HOLDINGS LLC	\$ 58,303,290	\$ 52,733,000	REAL
AIGGRE TX HOTEL LAS COLINAS OWNER LLC	\$ 6,700,000	\$ 6,000,000	REAL
ALC APARTMENTS LLC	\$ 48,750,000	\$ 48,500,000	REAL
ALESIO GARDEN &	\$ 104,420,000	\$ 96,000,000	REAL
ANGEL HOSPITALITY VIII LLC	\$ 4,440,000	\$ 4,246,000	REAL
ANGEL HOSPITALITY VIII LLC	\$ 1,083,600	\$ 1,083,600	REAL
AREA/EY WFT LLC	\$ 8,600,000	\$ 8,000,000	REAL
ASBURY AUTOMOTIVE TEXAS LLC	\$ 51,860	\$ 51,860	REAL
ASBURY AUTOMOTIVE TEXAS LLC	\$ 2,025,000	\$ 1,800,000	REAL
ASBURY AUTOMOTIVE TEXAS LLC	\$ 3,324,000	\$ 3,000,000	REAL

ASBURY AUTOMOTIVE TEXAS LLC	\$	4,900,000	\$	4,500,000	REAL
ASBURY AUTOMOTIVE TEXAS LLC	\$	2,500,000	\$	2,100,000	REAL
ASHER PARK IRVING LP	\$	21,750,000	\$	18,486,000	REAL
BELL STACY GREETHUM TRUST THE	\$	870,000	\$	749,230	REAL
BELTLINE/AIRPORT FREEWAY JOINT VENTURE	\$	2,940,000	\$	2,785,500	REAL
BELTLINE/AIRPORT FREEWAY JOINT VENTURE	\$	695,000	\$	660,000	REAL
BELTLINE/AIRPORT FREEWAY JOINT VENTURE	\$	7,615,000	\$	6,354,500	REAL
BELTLINE & GRANDE LTD	\$	11,000,000	\$	10,500,000	REAL
BETTER INC	\$	2,300,000	\$	2,150,000	REAL
BHP INVESTMENTS CO	\$	2,300,000	\$	2,000,000	REAL
BLVD AL LP THE	\$	1,437,890	\$	1,397,460	REAL
BRE KNIGHT SH TX OWNER LLC	\$	3,910,000	\$	3,541,750	REAL
BRE KNIGHT SH TX OWNER LLC	\$	1,390,000	\$	1,258,250	REAL
BREIT INDUSTRIAL CANYON TX	\$	115,390	\$	115,390	REAL
BREIT INDUSTRIAL CANYON TX	\$	10,018,430	\$	7,000,000	REAL
BUDHWANI & VIRANI INC	\$	2,025,000	\$	1,900,000	REAL
CARE INN	\$	15,300,000	\$	13,775,000	REAL
CAROLYN PROPERTY OWNER LP	\$	57,720,000	\$	54,300,000	REAL
CASTLE CROWN PROPERTIES	\$	4,750,000	\$	4,200,000	REAL
CEDAR CREST OF IRVING LLC	\$	1,600,000	\$	1,600,000	REAL
CENTRALAND GROUP LTD	\$	4,186,480	\$	4,186,480	REAL
CFT NV DEVELOPMENTS LLC	\$	815,000	\$	730,000	REAL
CHALET APARTMENTS LLC	\$	21,434,000	\$	20,000,000	REAL
CHATHEAU AT WILDBRIAR LP	\$	14,000,000	\$	11,000,000	REAL
CLAY COOLEY REAL ESTATE	\$	4,336,180	\$	4,000,000	REAL
CLAY COOLEY REAL ESTATE	\$	8,280,400	\$	7,200,000	REAL
CLAY COOLEY REAL ESTATE	\$	8,593,750	\$	7,750,000	REAL
CNC SPC LP	\$	11,417,240	\$	11,417,240	REAL
CNC SPC LP	\$	5,782,760	\$	5,782,760	REAL
COLINAS RANCH APARTMENTS	\$	13,598,880	\$	10,500,000	REAL
COLUMBIA PROPERTIES	\$	25,000,000	\$	20,950,000	REAL
COP ENTERPRISES	\$	200,830	\$	114,460	REAL
COP ENTERPRISES	\$	99,280	\$	66,110	REAL
COP ENTERPRISES	\$	99,280	\$	66,110	REAL
COP ENTERPRISES	\$	89,380	\$	66,110	REAL
COP ENTERPRISES	\$	99,280	\$	66,110	REAL
COTTONWOOD LANE PROPERTIES LLC	\$	7,665,000	\$	7,200,000	REAL
CP II CRESTVIEW LP	\$	35,200,000	\$	32,700,000	REAL
CRAWFORD ELECTRIC SUPPLY LTD	\$	510,870	\$	459,780	PERSONAL
CRESTVIEW STONEHILL LLC	\$	19,000,000	\$	18,000,000	REAL
CROSS COURT TEXAS LLC	\$	1,122,000	\$	1,000,000	REAL
CROSSINGSATIRVING RUBY	\$	13,450,000	\$	12,750,000	REAL
CROWN ENTERPRISES INC	\$	5,946,820	\$	4,500,000	REAL
CVS	\$	1,785,000	\$	1,767,500	REAL
CVS	\$	1,734,000	\$	1,715,000	REAL
CVS AS LESSEE	\$	2,240,740	\$	1,940,000	REAL
CVS AS LESSEE	\$	1,973,410	\$	1,893,200	REAL
D L PETERSON TRUST I	\$	4,517,150	\$	4,200,950	PERSONAL
DALLAS METRO APARTMENTS LLC	\$	3,800,000	\$	3,450,000	REAL
DELUJO EL MOROCCO LLC	\$	9,345,000	\$	8,625,000	REAL
DENNIS D TOPLETZ	\$	152,950	\$	152,950	REAL
DENNIS D TOPLETZ	\$	130,330	\$	130,330	REAL
DENNIS D TOPLETZ	\$	638,060	\$	638,060	REAL

DENNIS D TOPLETZ	\$	616,930	\$	616,930	REAL
DENNIS D TOPLETZ	\$	442,410	\$	442,410	REAL
DENNIS D TOPLETZ	\$	205,000	\$	205,000	REAL
DENNIS D TOPLETZ	\$	205,290	\$	205,290	REAL
DENNIS D TOPLETZ	\$	183,380	\$	183,380	REAL
DENNIS D TOPLETZ	\$	197,640	\$	197,640	REAL
DENNIS D TOPLETZ	\$	166,400	\$	166,400	REAL
DENNIS D TOPLETZ	\$	177,240	\$	177,240	REAL
DENNIS D TOPLETZ	\$	223,150	\$	223,150	REAL
DENNIS D TOPLETZ	\$	177,060	\$	177,060	REAL
DENNIS D TOPLETZ	\$	398,370	\$	398,370	REAL
DENNIS D TOPLETZ	\$	145,000	\$	145,000	REAL
DENNIS D TOPLETZ	\$	176,120	\$	176,120	REAL
DENNIS D TOPLETZ	\$	238,730	\$	238,730	REAL
DENNIS D TOPLETZ	\$	170,010	\$	170,010	REAL
DENNIS D TOPLETZ	\$	185,310	\$	185,310	REAL
DENNIS D TOPLETZ	\$	182,010	\$	182,010	REAL
DENNIS D TOPLETZ	\$	190,650	\$	190,650	REAL
DENNIS D TOPLETZ	\$	171,000	\$	171,000	REAL
DENNIS D TOPLETZ	\$	181,630	\$	181,630	REAL
DENNIS D TOPLETZ	\$	195,380	\$	195,380	REAL
DENNIS D TOPLETZ	\$	166,050	\$	166,050	REAL
DENNIS D TOPLETZ	\$	161,140	\$	161,140	REAL
DENNIS D TOPLETZ	\$	153,050	\$	153,050	REAL
DENNIS D TOPLETZ	\$	181,630	\$	181,630	REAL
DENNIS D TOPLETZ	\$	173,820	\$	173,820	REAL
DENNIS D TOPLETZ	\$	177,970	\$	177,970	REAL
DENNIS D TOPLETZ	\$	174,430	\$	174,430	REAL
DENNIS D TOPLETZ	\$	200,580	\$	200,580	REAL
DENNIS D TOPLETZ	\$	196,560	\$	196,560	REAL
DENNIS D TOPLETZ	\$	203,630	\$	203,630	REAL
DENNIS D TOPLETZ	\$	1,087,140	\$	1,087,140	REAL
DENNIS D TOPLETZ	\$	457,970	\$	457,970	REAL
DEVA CORPORATION	\$	4,050,000	\$	3,766,000	REAL
DFW JOSEPH INVESTMENTS LLC	\$	11,160,000	\$	10,000,000	REAL
DFW RESORTS LLC	\$	6,100,000	\$	5,100,000	REAL
DK CREST OWNER LLC	\$	57,510,000	\$	56,000,000	REAL
DRIVER RE IRVING LLC	\$	5,785,570	\$	5,400,000	REAL
DSJR LLC	\$	5,318,000	\$	4,638,000	REAL
EAGLE CREST BORROWER LLC	\$	25,878,450	\$	23,765,630	REAL
EAGLE CREST BORROWER LLC	\$	18,712,110	\$	17,184,370	REAL
EBEX IRVING APARTMENTS LLC	\$	12,250,000	\$	11,875,000	REAL
EL PRIMERO EXPRESS LP	\$	3,375,000	\$	3,200,000	REAL
ELEMENT FLEET CORPORATION	\$	369,610		332,650	PERSONAL
ESTRADA REVO LLC &	\$	20,100,000	\$	18,800,000	REAL
EX DALLAS LP	\$	45,500,000	\$	43,329,260	REAL
EX DALLAS LP	\$	7,629,260	\$	7,300,000	REAL
EX DALLAS LP	\$	370,740	\$	370,740	REAL
FPG THE POINT LP	\$	50,800,000	\$	50,000,000	REAL
FREO TEXAS LLC	\$	237,080	\$	237,080	REAL
FREO TEXAS LLC	\$	201,510	\$	184,900	REAL
FREO TEXAS LLC	\$	174,750	\$	174,750	REAL
FREO TEXAS LLC	\$	147,590	\$	147,590	REAL

FREO TEXAS LLC	\$	205,860	\$	205,860	REAL
GARDEN INVESTORS PROPERTIES	\$	5,273,440	\$	4,726,550	REAL
GARDEN INVESTORS PROPERTIES	\$	8,226,560	\$	7,373,450	REAL
GELCO FLEET TRUST	\$	4,090,320	\$	3,804,000	PERSONAL
GEP SILVERTON LLC	\$	22,000,000	\$	20,700,000	REAL
GEP VANDERBILT LLC	\$	12,856,000	\$	11,600,000	REAL
GROUP 1 REALTY INC	\$	765,640	\$	689,080	REAL
GROUP 1 REALTY INC	\$	309,360	\$	278,420	REAL
GROUP 1 REALTY INC	\$	167,210	\$	150,490	REAL
GROUP 1 REALTY INC	\$	600,000	\$	540,000	REAL
GROUP 1 REALTY INC	\$	3,000,000	\$	2,800,000	REAL
HAMPTON/AIRPORT FREEWAY JOINT	\$	1,850,000	\$	1,500,000	REAL
HCD DALLAS CORPORATION	\$	800,000	\$	800,000	REAL
HCD DALLAS CORPORATION	\$	30,150,000	\$	25,700,000	REAL
HCD DALLAS CORPORATION	\$	800,000	\$	800,000	REAL
HCD DALLAS CORPORATION	\$	30,150,000	\$	30,150,000	REAL
HD DEVELOPMENT PROPERTIES	\$	5,248,640	\$	5,098,670	REAL
HERTZ CORP	\$	13,113,420	\$	3,495,160	PERSONAL
HKRK MGNT INC	\$	2,275,000	\$	2,000,000	REAL
IMT CAPITAL III LAKESHORE LOFTS LP	\$	53,500,000	\$	52,200,000	REAL
IMV GROUP LLC	\$	155,560	\$	132,430	REAL
IMV GROUP LLC	\$	901,740	\$	767,690	REAL
IMV GROUP LLC	\$	167,260	\$	142,390	REAL
IMV GROUP LLC	\$	1,429,530	\$	1,217,010	REAL
IMV GROUP LLC	\$	189,600	\$	161,410	REAL
IMV GROUP LLC	\$	179,650	\$	152,940	REAL
IMV GROUP LLC	\$	175,650	\$	149,540	REAL
IMV GROUP LLC	\$	138,050	\$	117,530	REAL
IMV GROUP LLC	\$	130,490	\$	111,090	REAL
IMV GROUP LLC	\$	1,111,510	\$	946,270	REAL
IMV GROUP LLC	\$	351,290	\$	299,070	REAL
IMV GROUP LLC	\$	322,350	\$	274,430	REAL
IMV GROUP LLC	\$	91,860	\$	78,200	REAL
INTERGERMAN SUMMER GATE LP	\$	13,650,000	\$	12,700,000	REAL
INTREPID HOLDINGS	\$	3,586,730	\$	3,200,000	REAL
IRIS ASSOCIATES LP	\$	8,156,250	\$	7,593,750	REAL
IRIS ASSOCIATES LP	\$	20,843,750	\$	19,406,250	REAL
IRVING 4600 WEST PIONEER	\$	34,272,000	\$	29,725,000	REAL
IRVING BRITAIN WAY APARTMENTS LP	\$	2,324,000	\$	2,203,000	REAL
IRVING BRITAIN WAY APARTMENTS LP	\$	4,480,000	\$	4,247,000	REAL
IRVING BUS PROPERTIES LLC	\$	2,300,000	\$	1,865,720	REAL
IRVING LODGING LLC	\$	5,500,000	\$	5,000,000	REAL
IRVING PARK SPRINGS PARTNERS LTD	\$	2,100,000	\$	1,726,570	REAL
ISA HOSPITALITY INC	\$	1,995,000	\$	1,700,000	REAL
JAHCO FAIR OAKS LP	\$	7,050,000	\$	6,345,000	REAL
JARS HEIGHTS 79 LLC	\$	2,720,000	\$	2,582,280	REAL
JARS HEIGHTS 79 LLC	\$	1,020,000	\$	968,350	REAL
JARS HEIGHTS 79 LLC	\$	1,632,000	\$	1,549,370	REAL
JASAN LLC	\$	3,200,230	\$	2,825,000	REAL
JDFW LLC	\$	52,000,000	\$	47,000,000	REAL
JDFW II LLC	\$	71,000,000	\$	64,800,000	REAL
KIMBERLY CLARK CORP	\$	9,000,000	\$	8,775,000	REAL
KROGER TEXAS LP	\$	10,600,000	\$	10,600,000	REAL

LADERA RANCH LLC	\$	21,500,000	\$	21,000,000	REAL
LAKE WORTH HOTEL CORP	\$	3,650,000	\$	3,400,000	REAL
LAKERIDGE REALTY LP	\$	310,140	\$	310,140	REAL
LAKERIDGE REALTY LP	\$	9,052,500	\$	8,000,000	REAL
LAKERIDGE REALTY LP	\$	7,639,860	\$	7,100,000	REAL
LAS COLINAS I HOLDCO LP	\$	83,950,000	\$	80,000,000	REAL
LAS COLINAS II HOLDCO LP	\$	46,300,000	\$	45,425,000	REAL
LAS COLINAS SURGERY	\$	1,600,000	\$	1,400,000	REAL
LEGACY REI GROUP SA LLC	\$	8,972,740	\$	8,543,270	REAL
LEGACY REI GROUP SA LLC	\$	3,232,820	\$	2,956,730	REAL
LEGACY REI GROUP SP LLC	\$	17,933,000	\$	17,600,000	REAL
LEGACY REI GROUP VF LLC	\$	10,898,000	\$	9,800,000	REAL
LOWEN TRINITY MILLS	\$	197,830	\$	197,830	REAL
LOWEN TRINITY MILLS	\$	7,715,780	\$	7,350,000	REAL
LPD REALTY LLC	\$	12,300,000	\$	11,250,000	REAL
MAA ALLOY LLC	\$	47,500,000	\$	44,500,000	REAL
MAA TANC LLC	\$	37,800,000	\$	36,800,000	REAL
MAAHIYAA HOTEL LLC	\$	4,000,000	\$	3,650,000	REAL
MACARTHUR PLACE BORROWER LLC	\$	17,538,460	\$	15,923,080	REAL
MACARTHUR PLACE BORROWER LLC	\$	20,461,540	\$	18,576,920	REAL
MACY'S RETAIL HOLDINGS	\$	4,410,970	\$	4,000,000	REAL
MACY'S RETAIL HOLDINGS LLC	\$	2,822,470	\$	2,399,100	PERSONAL
MALL GROUND PORTFOLIO LLC	\$	38,155,140	\$	31,353,230	REAL
MALL GROUND PORTFOLIO LLC	\$	1,650,000	\$	1,600,000	REAL
MALL GROUND PORTFOLIO LLC	\$	4,700,000	\$	4,051,910	REAL
MALL GROUND PORTFOLIO LLC	\$	193,440	\$	193,440	REAL
MALL GROUND PORTFOLIO LLC	\$	1,301,420	\$	1,301,420	REAL
MARABELLA APARTMENTS LP	\$	26,253,610	\$	25,594,000	REAL
MARABELLA APARTMENTS LP	\$	23,496,390	\$	22,906,000	REAL
MEDIEVAL TIMES	\$	1,627,000	\$	1,627,000	PERSONAL
MERRICK BUSINESS PARK LLC	\$	4,423,500	\$	3,395,020	REAL
MERRICK BUSINESS PARK LLC	\$	1,434,100	\$	1,193,010	REAL
METROPLEX PLAZA LP	\$	3,752,500	\$	3,184,960	REAL
METROPLEX PLAZA LP	\$	2,362,500	\$	1,988,140	REAL
METROPLEX PLAZA LP	\$	4,635,000	\$	3,826,900	REAL
MNSF II ACQUISITIONS LLC	\$	165,910	\$	165,910	REAL
MNSF II ACQUISITIONS LLC	\$	195,020	\$	195,020	REAL
MNSF II ACQUISITIONS LLC	\$	222,430	\$	222,430	REAL
MNSF II ACQUISITIONS LLC	\$	227,990	\$	190,970	REAL
MNSF II ACQUISITIONS LLC	\$	203,000	\$	203,000	REAL
MPG TEXAS 1 LLC	\$	9,520,000	\$	9,000,000	REAL
NEPTUNE VENTURES LLC	\$	280,000	\$	280,000	REAL
NEPTUNE VENTURES LLC	\$	196,600	\$	184,480	REAL
NEPTUNE VENTURES LLC	\$	251,650	\$	236,140	REAL
NEPTUNE VENTURES LLC	\$	192,210	\$	180,370	REAL
NEPTUNE VENTURES LLC	\$	254,930	\$	239,220	REAL
NEPTUNE VENTURES LLC	\$	181,930	\$	170,720	REAL
NEPTUNE VENTURES LLC	\$	179,000	\$	167,970	REAL
NEPTUNE VENTURES LLC	\$	202,050	\$	189,600	REAL
NEPTUNE VENTURES LLC	\$	258,990	\$	243,030	REAL
NEPTUNE VENTURES LLC	\$	226,530	\$	212,940	REAL
NEPTUNE VENTURES LLC	\$	194,150	\$	182,190	REAL
NEPTUNE VENTURES LLC	\$	217,730	\$	204,310	REAL

NEPTUNE VENTURES LLC	\$	204,080	\$	191,500	REAL
NEPTUNE VENTURES LLC	\$	200,940	\$	192,530	REAL
NEWPORT APARTMENTS PROPERTY OWNER	\$	24,147,200	\$	21,000,000	REAL
NORTHGATE CARI LLC &	\$	16,500,000	\$	16,000,000	REAL
OMNINET FOXBOROUGH LP	\$	9,349,910	\$	8,248,000	REAL
OMNINET FOXBOROUGH LP	\$	23,015,170	\$	20,302,000	REAL
PACIFIC PLATINUM TRUST	\$	555,310	\$	520,000	REAL
PAR CAPITAL 122 WEST LLC	\$	27,882,000	\$	25,100,000	REAL
PARMA MANDALAY TOWER LLC	\$	38,000,000	\$	35,900,000	REAL
PARRISH HARE ELECTRIC SUPPLY CORP	\$	15,469,580	\$	13,382,690	PERSONAL
PATEL RAMAN	\$	1,450,000	\$	1,340,000	REAL
PCPI UT OWNER LP AND TERRA FUNDING URBAN TC	\$	12,252,330	\$	12,252,330	REAL
PCPI UT OWNER LP AND TERRA FUNDING URBAN TC	\$	151,682,670	\$	123,247,670	REAL
PECAN VILLAGE APARTMENTS	\$	1,477,510	\$	1,392,860	REAL
PECAN VILLAGE APARTMENTS	\$	1,704,820	\$	1,607,140	REAL
PERFECT & COMFORT LIVING LLC	\$	3,200,000	\$	2,900,000	REAL
PERFECT AND MODERN TEAM LLC	\$	2,332,000	\$	2,200,000	REAL
POLO SANTIAGO	\$	4,600,000	\$	4,140,000	REAL
POST MONTORO LLC	\$	26,259,000	\$	25,000,000	REAL
PPF AMLI 1050 LAKE CAROLYN PARKWAY LLC	\$	51,832,000	\$	48,375,000	REAL
PPF AMLI 777 LAKE CAROLYN PARKWAY	\$	73,775,000	\$	69,191,000	REAL
PRIME US TOWER AT LAKE CAROLYN LLC	\$	61,500,000	\$	59,000,000	REAL
PROGRESS RESIDENTIAL	\$	168,600	\$	168,600	REAL
PROGRESS RESIDENTIAL	\$	170,510	\$	170,510	REAL
PROVIDENT GROUP IRVING PROPERTIES LLC	\$	31,000,000	\$	24,250,000	REAL
RACETRAC PETROLEUM INC	\$	563,900	\$	301,100	REAL
RACETRAC PETROLEUM INC	\$	429,820	\$	331,760	PERSONAL
RACETRAC PETROLEUM INC	\$	1,750,000	\$	1,718,000	REAL
RACETRAC PETROLEUM INC	\$	2,315,310	\$	2,100,000	REAL
RACETRAC PETROLEUM INC	\$	457,820	\$	457,820	REAL
RACETRAC PETROLEUM INC	\$	382,310	\$	382,310	REAL
RAMSEY LUTHER H	\$	1,490,700	\$	1,200,000	REAL
RANDALLS FOOD & DRUG LP	\$	4,758,940	\$	4,758,940	REAL
RAVEN SURROUND LLC	\$	26,500,000	\$	25,600,000	REAL
RAYO LLC	\$	4,800,000	\$	3,750,000	REAL
RAYO LLC	\$	4,897,600	\$	3,750,000	REAL
RESIDENCES NORTHGATE LLC	\$	28,233,600	\$	22,691,000	REAL
ROCHELLE PLACE L P	\$	7,500,000	\$	7,000,000	REAL
ROCHELLE PLAZA ASSOCIATES	\$	9,500,000	\$	8,475,000	REAL
ROSEMONT SUMMIT OPERATING LLC	\$	56,250,000	\$	54,500,000	REAL
RUSTIC RIDGE IRVING LP	\$	15,000,000	\$	13,800,000	REAL
RYDER TRUCK RENTAL INC	\$	2,440,720	\$	2,153,310	PERSONAL
SANDLIAN COLBY B & G B REV TR &	\$	2,600,000	\$	2,600,000	REAL
SAVOY DALLAS HOTELS LLC	\$	5,481,350	\$	4,500,000	REAL
SEDONA PARK APARTMENTS LLC	\$	24,880,000	\$	17,350,000	REAL
SOUTHERN STAR LAS COLINAS LP	\$	8,900,000	\$	8,000,000	REAL
SPANISH HAVEN REDEVELOPMT	\$	9,067,030	\$	7,000,000	REAL
SUN LIFE INSURANCE CO OF CANADA	\$	34,178,320	\$	32,169,000	REAL
SYMONDS STEPHAN M	\$	1,330,000	\$	1,200,000	REAL
TARGET CORPORATION AS OWNER	\$	5,523,470	\$	5,523,470	REAL
TCI 600 LAS COLINAS INC	\$	80,837,780	\$	74,750,000	REAL
TEXAS FLORIDA CEDARS LP	\$	8,651,960	\$	7,800,000	REAL
TEXAS PARK MANOR LP	\$	8,800,000	\$	8,250,000	REAL

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TEXAS SFI PARTNERSHIP 37 LTD	\$	34,000,000	\$	33,400,000	REAL
TMIF II BRIDGEPORT LP	\$	26,250,000	\$	23,625,000	REAL
TP APARTMENTS LLC	\$	5,415,830	\$	4,851,730	REAL
TP APARTMENTS LLC	\$	2,063,170	\$	1,848,270	REAL
TR ATRIUM LP	\$	14,215,000	\$	13,500,000	REAL
TR ATRIUM LP	\$	7,215,000	\$	7,100,000	REAL
TRELLIS PLACE DUPLEXES LTD	\$	14,428,000	\$	13,300,000	REAL
URBAN TOWNE LAKE APARTMENTS LP	\$	24,000,000	\$	23,500,000	REAL
VELAZQUEZ CELIA &	\$	1,100,000	\$	1,000,000	REAL
VILLAS ESTANCIA APARTMENTS LLC	\$	18,525,000	\$	14,500,000	REAL
WALGREENS CO AS OWNER	\$	2,293,980	\$	2,163,320	REAL
WALGREENS CO AS OWNER	\$	1,376,640	\$	1,298,230	REAL
WALGREENS CO AS OWNER	\$	2,351,530	\$	2,217,600	REAL
WALGREENS CO AS OWNER	\$	2,293,980	\$	2,293,980	REAL
WALGREENS CO AS OWNER	\$	1,376,640	\$	1,376,640	REAL
WALGREENS CO AS OWNER	\$	2,351,530	\$	2,351,530	REAL
WALNUT HILL TX PARTNERS LLC	\$	51,000,000	\$	47,000,000	REAL
WESTDALE BROOKSTONE/TERRACE LP	\$	14,400,000	\$	12,960,000	REAL
WESTDALE BROOKSTONE/TERRACE LP	\$	17,750,000	\$	16,950,000	REAL
WESTDALE LAKERIDGE	\$	15,950,000	\$	15,000,000	REAL
WESTDALE POLARIS PARTNERS	\$	13,400,000	\$	12,700,000	REAL
WESTDALE PPTIES AMERICA I	\$	15,850,000	\$	15,000,000	REAL
WESTDALE WOODMEADE LTD	\$	23,700,000	\$	21,400,000	REAL
WESTGATE MULTIFAMILY LLC	\$	4,358,000	\$	3,993,000	REAL
WESTGATE MULTIFAMILY LLC	\$	3,988,000	\$	3,665,000	REAL
WESTGATE MULTIFAMILY LLC	\$	23,524,000	\$	20,946,000	REAL
WESTGATE MULTIFAMILY LLC	\$	10,130,000	\$	9,098,000	REAL
WOODCHASE & CLARENDON APTS LLC	\$	15,388,870	\$	12,270,670	PERSONAL
WOODCHASE & CLARENDON APTS LLC	\$	5,931,130	\$	4,729,330	REAL
WOODSIDE VILLAS IRVING LLC	\$	13,000,000	\$	12,100,000	REAL
WOODWIND APARTMENTS	\$	5,193,000	\$	5,100,000	REAL
WOODWIND APARTMENTS	\$	400,000	\$	400,000	REAL
WWC XLV LP	\$	59,000,000	\$	55,500,000	REAL
TOTAL	\$	3,599,123,810	\$	3,293,320,930	

CONSENT AGENDA

Monday, November 17, 2025

TOPIC

Consider Approval Of Resolution And Order No. 25-26-05 Authorizing November Amendment To The 2025-2026 Budget

PRESENTED BY

FERNANDO NATIVIDAD

BACKGROUND

In accordance with Texas Education Code Sec. 44.006, "Public funds of the school district may not be spent in any manner other than as provided for in the budget adopted by the board of trustees, but the board may amend a budget or adopt a supplementary emergency budget to cover necessary unforeseen expenses."

ADMINISTRATIVE RECOMMENDATION

The Administration recommends approving Resolution and Order No. 25-26-05 decreasing the districts total budgeted revenue to 428,358,732 and increasing total appropriations to \$430,532,728.

RECOMMENDED BOARD MOTION

I move the Board approve Resolution and Order No. 25-26-05.

AGENDA SHEET

MEETING DATE

Monday, November 17, 2025

RESOLUTION NO.

25-26-05

TOPIC

Consider Approval Of Resolution And Order No. 25-26-05 Authorizing November Amendment To The 2025-2026 Budget

WHEREAS,

NOW, THEREFORE, BE IT RESOLVED

IT IS SO RESOLVED, PASSED, APPROVED AND ENACTED by the Board of Trustees of the Irving Independent School District, Irving, Texas, on: Monday, November 17, 2025 at a duly constituted meeting for which notice was timely given.

AD Jenkins, President
Board of Trustees
Irving Independent School District

ATTEST:

APPROVED AS TO FORM ONLY:

Lisa Lobb, Secretary
Board of Trustees
Irving Independent School District

Wesley Nute
Chief Legal Counsel
Irving Independent School District

AGENDA SHEET

Meeting Date: 11/17/2025

Resolution/Order No.: 25-26-05

Topic: A Resolution of the Board of Trustees of the Irving Independent School District Adopting an Order Approving Amendment to the 2025-2026 Budget, Appropriating Necessary Funds for Certain Transactions or Projects, and Authorizing Other Matters Relating to the Subject.

WHEREAS, the Board of Trustees of the Irving Independent School District heretofore adopted the District's Budget for the 2025-2026 fiscal year which contained estimates of resources and revenues for the year from various sources, and included various capital projects and purchases to be undertaken during the fiscal year, together with the estimated costs thereof; and

WHEREAS, it is now apparent the Budget, as amended, should be amended to properly reflect actual changes in operations, revenues, activities, and projects not earlier foreseen or contemplated; and

WHEREAS, the Administrative Staff of the District has submitted proposed amendments to the 2025-2026 Budget reflecting the funds and sources of revenues to be allocated to and appropriated for the described projects or activities, a true and correct copy being attached hereto and marked Exhibit "A".

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE IRVING INDEPENDENT SCHOOL DISTRICT THAT THE TRUSTEES ADOPT THE FOLLOWING ORDER THAT:

SECTION 1: The proposed amendments to the Budget for the 2025-2026 fiscal year, as amended, as filed and submitted to the District's Board of Trustees and described in Exhibit "A" hereto, containing estimates of resources and revenues for the year from all of the various sources, and the projects, operations, activities, and purchases proposed to be undertaken during the remainder of the year, together with estimated costs thereof, and estimates amounts of all other proposed expenditures, are hereby approved and adopted.

SECTION 2: A true and correct copy of Exhibit "A" be filed in the minutes of the Board of Trustees with this Resolution and Order.

SECTION 3: There are hereby appropriated from the funds indicated and for such purposes, respectively, such sums of money as may be required for the accomplishment of each of the projects, activities, operations, purchases, or other expenditures described in Exhibit "A" not to exceed for all such payment proposed for any department the total amount of the estimated costs of such projects, operations, activities, purchases, and other expenditures proposed for such department, the actual expenditures of which to be authorized in accordance with law and policies of the Board of Trustees.

SECTION 4: Should any part, portion, section, or part of a section of this Order or the amended Budget be declared invalid, inoperative, or void for any reason by a court of competent jurisdiction, such decision, opinion, judgment shall in no way affect the remaining portions, parts, sections, or parts of sections of the Order or the amendments to the Budget, which provisions shall be, remain, and continue to be in full force and effect.

IT IS SO RESOLVED.

PASSED, APPROVED AND ENACTED by the Board of Trustees of the Irving Independent School District, Irving, Texas, on 11/17/2025, at a duly constituted meeting for which notice was timely given.

President
Board of Trustees
Irving Independent School District

ATTEST:

APPROVED AS TO FORM ONLY:

Secretary
Board of Trustees
Irving Independent School District

Chief Legal Counsel
Irving Independent School District

Date: November 17, 2025

To: Fernando Natividad, Chief Financial Officer

From: Mahdia Lalee, Director of Business Operations

Subject: November Amendment to the 2025-2026 Budget

General Operating Fund

Total budgeted revenue to decrease by \$266 dollars and total budgeted appropriations and other uses increase by \$1,642,347 which is summarized as follows:

Revenue:

➤ Increase to campus activity funds		
5755 – Activity Fund Receipt	(266)	(266)
		<u>\$ (266)</u>

Appropriations:

➤ Increases (decreases) to campus activity funds (from campus fund balance) to reflect increase in fund balance:		
Function 11 – Instruction	(759)	
Function 12 – Library	(3,797)	
Function 23 – School Administration	(6,866)	
Function 36 – Extra-Curricular Activities	11,156	
Function 41 – General Administration	(28,500)	
Function 81 – Facilities Acquisition and Const	28,500	(266)
➤ Increases (decreases) to budget for other transfers:		
Function 11 – Instruction	1,513,270	
Function 12 – Library	(40,324)	
Function 13 – Staff Development	(181,806)	
Function 21 – Instructional Administration	823,053	
Function 23 – School Administration	394,432	
Function 31 – Guidance and Counseling	71,768	
Function 33 – Health Services	(7,679)	
Function 34 – Pupil Transportation	(177,309)	
Function 36 – Extra-Curricular Activities	56,390	
Function 41 – General Administration	(410,330)	
Function 51 – Maintenance and Operation	360,953	
Function 52 – Security and Monitoring Services	(408,789)	
Function 53 – Data Processing Services	(113,210)	
Function 61 – Community Services	(1,889,419)	
Function 81 – Facilities Acquisition and Const	9,000	0
➤ Prior Year POs Closed		
Function 11 – Instruction	(18,667)	
Function 12 – Library	(77)	
Function 13 – Staff Development	(1,136)	

Function 21 – Instructional Administration	(1,247)	
Function 23 – School Administration	(100)	
Function 31 – Guidance and Counseling	(14,319)	
Function 34 – Pupil Transportation	(92,683)	
Function 41 – General Administration	(11,361)	
Function 51 – Maintenance and Operation	(24,440)	
Function 52 – Security and Monitoring Services	(1,260)	
Function 53 – Data Processing Services	(23,271)	
Function 81 – Facilities Acquisition and Const	(3,759)	(192,320)
➤ 2025-2026 FUND 192 CARRY FORWARD		
Function 11 – Instruction	965,808	
Function 12 – Library	100,936	
Function 13 – Staff Development	79,002	
Function 21 – Instructional Administration	14,260	
Function 23 – School Administration	8,083	
Function 31 – Guidance and Counseling	90	
Function 33 – Health Services	14,756	
Function 34 – Pupil Transportation	2,201	
Function 36 – Extra-Curricular Activities	200,792	
Function 41 – General Administration	37,915	
Function 51 – Maintenance and Operation	615	
Function 53 – Data Processing Services	4,068	
Function 61 – Community Services	37,136	1,465,662
➤ 2025-2026 CARRY FORWARD ENCUMBERED FUNDS		
Function 11 – Instruction	26,488	
Function 12 – Library	130	
Function 13 – Staff Development	5,336	
Function 21 – Instructional Administration	1,265	
Function 23 – School Administration	602	
Function 31 – Guidance and Counseling	14,319	
Function 33 – Health Services	3	
Function 34 – Pupil Transportation	137,345	
Function 36 – Extra-Curricular Activities	11,000	
Function 41 – General Administration	28,669	
Function 51 – Maintenance and Operation	45,206	
Function 52 – Security and Monitoring Services	1,260	
Function 53 – Data Processing Services	23,271	
Function 81 – Facilities Acquisition and Const	39,827	334,721
➤ Vendor Donations to Communication Department		
Function 41 – General Administration	34,550	34,550
		<u>\$1,642,347</u>

Food Service

There are no proposed changes to the total budgeted revenue. Total budgeted appropriations and other uses to increase by \$788,417 which is summarized as follows:

Appropriations:

➤ 2025-2026 CARRY FORWARD ENCUMBERED FUNDS		
Function 35 – Food Service	774,141	
Function 51 – Maintenance and Operation	15,653	789,794
➤ Prior Year POs Closed		
Function 35 – Food Service	(1,377)	(1,377)
		<hr/> <hr/>
		\$788,417

Debt Service Fund

There are no proposed budget changes to the Debt Service Fund.

November Amendments to the 2024-2025 Budget

Increasing revenue to \$428,358,732
 Increasing appropriations to \$430,532,728

	Approved Amended Budget	Proposed Amendments	Amended Budget
Revenue:			
General Operating Fund	\$334,326,125	(266)	\$334,325,859
Food Service Fund	25,826,548	-	\$25,826,548
Debt Service Fund	68,206,325	-	\$68,206,325
	<u>\$428,358,998</u>	<u>(266)</u>	<u>\$428,358,732</u>
Appropriations:			
General Operating Fund	334,294,053	1,642,347	\$335,936,400
Food Service Fund	25,651,586	788,417	26,440,003
Debt Service Fund	68,156,325	-	68,156,325
	<u>\$428,101,964</u>	<u>2,430,764</u>	<u>\$430,532,728</u>
Net Decrease to General Operating Fund Balance		<u>(1,642,613)</u>	
Net Decrease to Food Service Fund Balance		<u>(788,417)</u>	
Net Decrease to Debt Service Fund Balance		<u>-</u>	

**IRVING INDEPENDENT SCHOOL DISTRICT
OFFICIAL DISTRICT BUDGET
GENERAL OPERATING FUND
NOVEMBER 2025 BUDGET AMENDMENT**

	<u>ORIGINAL BUDGET</u>	<u>PROPOSED AMENDMENTS TO ORIGINAL BUDGET</u>	<u>APPROVED AMENDED BUDGET</u>	<u>PROPOSED AMENDMENTS</u>	<u>NEW AMENDED BUDGET</u>
REVENUE:					
LOCAL RESOURCES:					
5711 TAXES CURRENT YEAR	156,071,373	-	156,071,373	-	156,071,373
5712 DELINQUENT TAXES	231,565	-	231,565	-	231,565
5719 OTHER TAX RELATED REVENUE	452,677	-	452,677	-	452,677
TOTAL TAXES	<u>156,755,615</u>	<u>-</u>	<u>156,755,615</u>	<u>-</u>	<u>156,755,615</u>
OTHER LOCAL REVENUE:					
5735 SUMMER SCHOOL	-	-	-	-	-
5738 PARKING FEES	4,500	-	4,500	-	4,500
5739 OTHER TUITION AND FEES	100,000	-	100,000	-	100,000
5742 INVESTMENT EARNINGS	250,000	-	250,000	-	250,000
5743 RENTAL OF FACILITIES	50,000	-	50,000	-	50,000
5744 GIFTS AND BEQUESTS	70,000	-	70,000	-	70,000
5745 NET INSURANCE RECOVERY	6,000	-	6,000	-	6,000
5746 TIF TAXES COLLECTED	-	-	-	-	-
5749 MISCELLANEOUS	200,000	-	200,000	-	200,000
5752 ATHLETIC	260	-	260	-	260
5755 ACTIVITY FUND RECEIPTS	1,000,000	-	1,000,000	(266)	999,734
5766 CONCURRENT ENROLLMENT	25,000	-	25,000	-	25,000
5767 IRVING SCHOOL FOUNDATION	-	-	-	-	-
5769 REVENUE FROM INTERMEDIATE	44,500	-	44,500	-	44,500
TOTAL OTHER LOCAL RESOURCES	<u>1,750,260</u>	<u>-</u>	<u>1,750,260</u>	<u>(266)</u>	<u>1,749,994</u>
TOTAL LOCAL RESOURCES	<u>158,505,875</u>	<u>-</u>	<u>158,505,875</u>	<u>(266)</u>	<u>158,505,609</u>
STATE RESOURCES:					
5811 PER CAPITA	-	-	-	-	-
5812 FOUNDATION ENTITLEMENTS	162,751,250	-	162,751,250	-	162,751,250
5819 FOUNDATION SUMMER SCHOOL	-	-	-	-	-
5829 TEA/NON-FOUNDATION REVENUE	-	-	-	-	-
5831 STATE T.R.S. ON BEHALF	11,000,000	-	11,000,000	-	11,000,000
TOTAL STATE RESOURCES	<u>173,751,250</u>	<u>-</u>	<u>173,751,250</u>	<u>-</u>	<u>173,751,250</u>
FEDERAL RESOURCES:					
5929 FEDERAL REVENUE - INDIRECT COST	300,000	-	300,000	-	300,000
5931 SHARS REIMBURSEMENT	1,519,000	-	1,519,000	-	1,519,000
5946 BABS SUBSIDY	-	-	-	-	-
5949 R.O.T.C. REIMBURSEMENT	250,000	-	250,000	-	250,000
TOTAL FEDERAL RESOURCES	<u>2,069,000</u>	<u>-</u>	<u>2,069,000</u>	<u>-</u>	<u>2,069,000</u>
TOTAL REVENUES	<u>334,326,125</u>	<u>-</u>	<u>334,326,125</u>	<u>(266)</u>	<u>334,325,859</u>
OTHER SOURCES					
7912 SALE OF FIXED ASSETS	-	-	-	-	-
7915 INTERFUND TRANSFERS IN	-	-	-	-	-
TOTAL OTHER SOURCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL REVENUE AND OTHER SOURCES	<u>334,326,125</u>	<u>128</u>	<u>334,326,125</u>	<u>(266)</u>	<u>334,325,859</u>

IRVING INDEPENDENT SCHOOL DISTRICT
OFFICIAL DISTRICT BUDGET
GENERAL OPERATING FUND
NOVEMBER 2025 BUDGET AMENDMENT

	ORIGINAL BUDGET	PROPOSED AMENDMENTS TO ORIGINAL BUDGET	APPROVED AMENDED BUDGET	PROPOSED AMENDMENTS	NEW AMENDED BUDGET
EXPENDITURES:					
00 Indirect Costs	-	-	-	-	-
11 Instruction	204,661,330	-	204,661,330	2,486,140	207,147,470
12 Library	3,444,302	-	3,444,302	56,869	3,501,171
13 Staff Development	4,491,688	-	4,491,688	(98,604)	4,393,084
21 Instructional Administration	7,089,982	-	7,089,982	837,331	7,927,313
23 School Administration	19,878,807	-	19,878,807	396,151	20,274,958
31 Counseling Services	16,251,799	-	16,251,799	71,858	16,323,657
32 Attendance Services	403,668	-	403,668	-	403,668
33 Health Services	3,590,278	-	3,590,278	7,080	3,597,358
34 Pupil Transportation	12,647,031	-	12,647,031	(130,446)	12,516,585
35 Food Services	797,929	-	797,929	-	797,929
36 Extra-Curricular Activities	6,822,974	-	6,822,974	279,337	7,102,311
41 General Administration	13,851,860	-	13,851,860	(349,058)	13,502,802
51 Maintenance	25,951,381	-	25,951,381	382,333	26,333,714
52 Security	5,393,286	-	5,393,286	(408,789)	4,984,497
53 Data Processing	4,979,592	-	4,979,592	(109,142)	4,870,450
61 Community Services	3,003,904	-	3,003,904	(1,632,261)	1,213,623
71 Debt Service	-	-	-	-	-
81 Facilities	-	-	-	73,568	73,568
95 Payments to JJAEP	-	-	-	-	190,000
97 Payments to Tax Increment Funds	190,000	-	190,000	-	-
99 Intergovernmental Charges	782,242	-	782,242	-	782,242.00
TOTAL EXPENDITURES	334,294,053	-	334,294,053	1,642,347	335,936,400
OTHER USES					
8911 Interfund Transfers Out	-	-	-	-	-
TOTAL EXPENDITURES AND OTHER USES	334,294,053	-	334,294,053	1,642,347	335,936,400
EXCESS (DEFICIENCY) REVENUES OVER EXPENDITURES	32,072	-	32,072	(1,642,613)	(1,610,541)
EST. BEGINNING FUND BALANCE	80,676,152	-	80,676,152	-	80,676,152
ENDING FUND BALANCE	80,708,224	-	80,708,224	-	79,065,611

IRVING INDEPENDENT SCHOOL DISTRICT
OFFICIAL DISTRICT BUDGET
FOOD SERVICE
NOVEMBER 2025 BUDGET AMENDMENT

	ORIGINAL BUDGET	APPROVED AMENDMENTS	APPROVED AMENDED BUDGET	PROPOSED AMENDMENTS	NEW AMENDED BUDGET
REVENUE:					
LOCAL RESOURCES:					
5742 INVESTMENT EARNINGS	80,000	-	80,000	-	80,000
5750 FOOD SERVICES	625,000	-	625,000	-	625,000
5755 ACTIVITY FUND RECEIPTS	-	-	-	-	-
TOTAL LOCAL RESOURCES	<u>705,000</u>	<u>-</u>	<u>705,000</u>	<u>-</u>	<u>705,000</u>
STATE RESOURCES:					
5829 STATE MATCH - FOOD SERVICE	120,000	-	120,000	-	120,000
TOTAL STATE RESOURCES	<u>120,000</u>	<u>-</u>	<u>120,000</u>	<u>-</u>	<u>120,000</u>
FEDERAL RESOURCES:					
5921 SCHOOL BREAKFAST PROGRAM	6,097,851	-	6,097,851	-	6,097,851
5922 NATIONAL SCHOOL LUNCH PROGRAM	17,203,697	-	17,203,697	-	17,203,697
5923 USDA DONATED COMMODITIES	1,500,000	-	1,500,000	-	1,500,000
5939 SUMMER FEEDING PROGRAM	200,000	-	200,000	-	200,000
TOTAL FEDERAL RESOURCES	<u>25,001,548</u>	<u>-</u>	<u>25,001,548</u>	<u>-</u>	<u>25,001,548</u>
TOTAL REVENUE AND OTHER SOURCES	<u>25,826,548</u>	<u>-</u>	<u>25,826,548</u>	<u>-</u>	<u>25,826,548</u>
EXPENDITURES:					
35 Food Services	25,394,093	-	25,394,093	772,764	26,166,857
36 Extra-Curricular Activities	-	-	-	-	-
51 Maintenance & Operations	257,493	-	257,493	15,653	273,146
81 Facilities	-	-	-	-	-
TOTAL EXPENDITURES	<u>25,651,586</u>	<u>-</u>	<u>25,651,586</u>	<u>788,417</u>	<u>26,440,003</u>
OTHER USES					
8911 Interfund Transfers Out	-	-	-	-	-
TOTAL EXPENDITURES AND OTHER USES	<u>25,651,586</u>	<u>-</u>	<u>25,651,586</u>	<u>788,417</u>	<u>26,440,003</u>
EXCESS (DEFICIENCY) REVENUES OVER EXPENDITURES	174,962	-	174,962	-	(613,455)
EST. BEGINNING FUND BALANCE	7,881,753	-	7,881,753	-	7,881,753
ENDING FUND BALANCE	<u>8,056,715</u>	<u>-</u>	<u>8,056,715</u>	<u>-</u>	<u>7,268,298</u>

IRVING INDEPENDENT SCHOOL DISTRICT
OFFICIAL DISTRICT BUDGET
DEBT SERVICE
NOVEMBER 2025 BUDGET AMENDMENT

	ORIGINAL BUDGET	APPROVED AMENDMENTS	APPROVED AMENDED BUDGET	PROPOSED AMENDMENTS	NEW AMENDED BUDGET
REVENUE:					
LOCAL RESOURCES:					
5711 TAXES CURRENT YEAR	64,969,192	-	64,969,192	-	64,969,192
5712 DELINQUENT TAXES	100,000	-	100,000	-	100,000
5719 OTHER TAX RELATED REVENUE	-	-	-	-	-
TOTAL TAXES	65,069,192	-	65,069,192	-	65,069,192
OTHER LOCAL REVENUE:					
5742 INVESTMENT EARNINGS	300,000	-	300,000	-	300,000
5799 ISD-TNT ADJUSTMENT	-	-	-	-	-
TOTAL OTHER LOCAL SOURCES	300,000	-	300,000	-	300,000
TOTAL LOCAL RESOURCES	65,369,192	-	65,369,192	-	65,369,192
STATE RESOURCES:					
5829 TEA/NON-FOUNDATION REVENUE	2,837,133	-	2,837,133	-	2,837,133
TOTAL STATE RESOURCES	2,837,133	-	2,837,133	-	2,837,133
TOTAL REVENUES	68,206,325	-	68,206,325	-	68,206,325
OTHER SOURCES :					
7911 SALE OF BONDS	-	-	-	-	-
7915 INTERFUND TRANSFERS IN	-	-	-	-	-
7916 PREMIUM (DISCOUNT) BONDS PAYABLE	-	-	-	-	-
TOTAL OTHER SOURCES	-	-	-	-	-
TOTAL REVENUE AND OTHER SOURCES	68,206,325	-	68,206,325	-	68,206,325
EXPENDITURES:					
71 DEBT SERVICE	68,156,325	-	68,156,325	-	68,156,325
TOTAL EXPENDITURES	68,156,325	-	68,156,325	-	68,156,325
OTHER USES :					
8949 REFUNDING BONDS	-	-	-	-	-
TOTAL EXPENDITURES AND OTHER USES	68,156,325	-	68,156,325	-	68,156,325
EXCESS (DEFICIENCY) REVENUES OVER EXPENDITURES	50,000	-	50,000	-	50,000
EST. BEGINNING FUND BALANCE	9,468,431	-	9,468,431	-	9,468,431
ENDING FUND BALANCE	9,518,431	-	9,518,431	-	9,518,431

CONSENT AGENDA ITEM

Monday, November 17, 2025

TOPIC

Consider Approval To Authorize The Issuance From Time To Time Of One Or More Series Of Irving Independent School District Unlimited Tax Refunding Bonds

PRESENTED BY

FERNANDO NATIVIDAD

BACKGROUND

The Parameter Bond Order Authorizes an “Authorized Officer” to Complete the Issuance of the Refunding Assuming the Parameters Established by the School Board in the Order can be met. The Authority Expires 180 Days After the School Board Approves the Order, and the Parameters are set out in section 7.01(a). Administration is Presenting an Order Authorizing the Issuance from Time to Time of Irving Independent School District Unlimited Tax Refunding Bonds in an Aggregate Principal Amount not to exceed \$149,740,000; Levying a Tax and Providing for the Security and Payment thereof; Providing for the Award of the Sale thereof in Accordance with Specified Parameters; Authorizing the Execution and Delivery of One or More Purchase Contracts, Paying Agent/Registrar Agreements and Escrow Agreements Relating to Such Bonds; Approving the Preparation of One or More Official Statements; and Enacting Other Provisions Related Thereto

ADMINISTRATIVE RECOMMENDATION

The Administration Recommends that the Board Delegate Authority to the Superintendent or Her Designee for the Issuance from Time to Time of Irving Independent School District Unlimited Tax Refunding Bonds in an Aggregate Principal Amount not to Exceed \$149,740,000

RECOMMENDED BOARD MOTION

I move that the Board Delegate to the Superintendent or Her Designee for the Issuance from Time to Time of Irving Independent School District Unlimited Tax Refunding Bonds in an Aggregate Principal Amount not to Exceed \$149,740,000

AGENDA SHEET

MEETING DATE

Monday, November 17, 2025

TOPIC

Consider Approval To Authorize The Issuance From Time To Time Of One Or More Series Of Irving Independent School District Unlimited Tax Refunding Bonds

ORDER AUTHORIZING THE ISSUANCE FROM TIME TO TIME OF ONE
OR MORE SERIES OF IRVING INDEPENDENT SCHOOL DISTRICT
UNLIMITED TAX REFUNDING BONDS

Adopted: November 17, 2025

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Schedule I – Schedule of Refunded Bond Candidates
Exhibit A – Form of Bond

AN ORDER AUTHORIZING THE ISSUANCE FROM TIME TO TIME OF IRVING INDEPENDENT SCHOOL DISTRICT UNLIMITED TAX REFUNDING BONDS IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$149,740,000; LEVYING A TAX AND PROVIDING FOR THE SECURITY AND PAYMENT THEREOF; PROVIDING FOR THE AWARD OF THE SALE THEREOF IN ACCORDANCE WITH SPECIFIED PARAMETERS; AUTHORIZING THE EXECUTION AND DELIVERY OF ONE OR MORE PURCHASE CONTRACTS, PAYING AGENT/REGISTRAR AGREEMENTS AND ESCROW AGREEMENTS RELATING TO SUCH BONDS; APPROVING THE PREPARATION OF ONE OR MORE OFFICIAL STATEMENTS; AND ENACTING OTHER PROVISIONS RELATED THERETO

WHEREAS, there are presently outstanding certain obligations of Irving Independent School District (the "District") described on Schedule I attached hereto and incorporated herein by reference for all purposes (collectively, the "Refunded Bond Candidates"), which are secured by and payable from ad valorem taxes levied, assessed and collected, without legal limit as to rate or amount, on property within the District in an amount sufficient to pay principal of and interest on such obligations as they become due; and

WHEREAS, it is intended that all or a portion of the Refunded Bond Candidates shall be designated as Refunded Bonds (as hereinafter defined) in the Pricing Certificate(s) (as hereinafter defined) and shall be refunded pursuant to this Order and the Pricing Certificate(s); and

WHEREAS, Chapter 1207, Texas Government Code, as amended ("Chapter 1207"), authorizes the District to issue refunding bonds for the purpose of refunding and/or defeasing the Refunded Bonds, and to accomplish such refunding or defeasance by depositing directly with a paying agent or an issuing and paying agent for the Refunded Bonds (or other qualified escrow agent), the proceeds of such refunding bonds, together with other available funds, in an amount sufficient to provide for the payment or redemption of the Refunded Bonds, and provides that such deposit shall constitute the making of firm banking and financial arrangements for the discharge and final payment or redemption of the Refunded Bonds; and

WHEREAS, the District desires to authorize the execution of one or more escrow agreements or deposit agreements in order to provide for the deposit of proceeds of the refunding bonds and, to the extent specified pursuant hereto, other lawfully available funds of the District, to pay the redemption price of the Refunded Bonds when due; and

WHEREAS, upon the issuance of the refunding bonds authorized herein and the deposit of funds referred to above, the Refunded Bonds shall no longer be regarded as being outstanding, except for the purpose of being paid pursuant to such deposit, and the pledges, liens, trusts and all other covenants, provisions, terms and conditions of the orders authorizing the issuance of the Refunded Bonds shall be, with respect to the Refunded Bonds, discharged, terminated and defeased; and

WHEREAS, the Board hereby finds and determines that the refunding and defeasance of the Refunded Bonds, as contemplated in this Order, will benefit the District by providing a present value savings in the debt service payable by the District, and that such benefit constitutes valid public purpose and is sufficient consideration for the refunding contemplated herein; and

WHEREAS, the Board hereby finds and determines that it is necessary and in the best interest of the District and its citizens that it authorize by this Order the issuance and delivery of its bonds at this time, and

WHEREAS, the meeting at which this Order is being considered is open to the public as required by law, and the public notice of the time, place and purpose of said meeting was given as required by Chapter 551, Texas Government Code; NOW, THEREFORE

BE IT ORDERED BY THE BOARD OF TRUSTEES OF IRVING INDEPENDENT SCHOOL DISTRICT:

ARTICLE I

DEFINITIONS AND OTHER PRELIMINARY MATTERS

Section 1.01. Definitions. Unless otherwise expressly provided in this Order, or unless the context clearly requires otherwise, the following terms shall have the meanings specified below:

“Authorized Officer” means the Superintendent or Chief Financial Officer of the District.

“Board” means the Board of Trustees of the District.

“Bond” means any of the Bonds.

“Bonds” means the District’s bonds authorized to be issued by Section 3.01.

“Bond Counsel” means Bracewell LLP.

“Business Day” means a day that is not a Saturday, Sunday, legal holiday or other day on which banking institutions in the city where the Designated Payment/Transfer Office is located are required or authorized by law or executive order to close.

“Closing Date” means the date of the initial delivery of and payment for the Bonds.

“Code” means the Internal Revenue Code of 1986, as amended, and, with respect to a specific section thereof, such reference shall be deemed to include (a) the Regulations promulgated under such section, (b) any successor provision of similar import hereafter enacted, (c) any corresponding provision of any subsequent Internal Revenue Code and (d) the regulations promulgated under the provisions described in (b) and (c).

“Dated Date” means the date designated as the date of the Bonds in the Pricing Certificate.

“Debt Service” means, collectively, all amounts due and payable with respect to the Bonds representing the principal, premium, if any, and the interest due on the Bonds, payable at the times and in the manner provided herein and in the Pricing Certificate.

“Designated Payment/Transfer Office” means (i) with respect to the initial Paying Agent/Registrar named in this Order, its corporate trust office or at such other location as may be designated in the Pricing Certificate or such other location designated by the Paying Agent/Registrar, and (ii) with respect to any successor Paying Agent/Registrar, the office of such successor designated and located as may be agreed upon by the District and such successor.

“DTC” shall mean The Depository Trust Company of New York, New York, or any successor securities depository.

“DTC Participant” shall mean brokers and dealers, banks, trust companies, clearing corporations and certain other organizations on whose behalf DTC was created to hold securities to facilitate the clearance and settlement of securities transactions among DTC Participants.

“EMMA” means the Electronic Municipal Market Access System.

“Escrow Agent” means the Escrow Agent designated in the Pricing Certificate, or any successor thereto.

“Escrow Agreement” means the escrow agreement by and between the District and the Escrow Agent relating to the Refunded Bonds.

“Escrow Fund” means the fund by that name established by the Escrow Agreement.

“Escrow Securities” means (1) direct noncallable obligations of the United States, including obligations that are unconditionally guaranteed by the United States; (2) noncallable obligations of an agency or instrumentality of the United States, including obligations that are unconditionally guaranteed or insured by the agency or instrumentality and that, on the date of hereof, are rated as to investment quality by a nationally recognized investment rating firm not less than “AAA” or its equivalent; and (3) noncallable obligations of a state or an agency or a county, municipality, or other political subdivision of a state that have been refunded and that, on the date hereof, are rated as to investment quality by a nationally recognized investment rating firm not less than “AAA” or its equivalent.

“Financial Obligation” shall have the meaning given to such term in Section 12.01 of this Order.

“Fiscal Year” means such fiscal year of the District as shall be set from time to time by the Board.

“Initial Bond” means the Initial Bond authorized by Section 3.02.

“Interest and Sinking Fund” means the interest and sinking fund established by Section 8.02.

“Interest Payment Date” means the date or dates on which interest on the Bonds is scheduled to be paid, as designated in the Pricing Certificate.

“Maturity” means the date on which the principal of the Bonds becomes due and payable according to the terms thereof, whether at Stated Maturity or by proceedings for prior redemption.

“MSRB” shall have the meaning given to such term in Section 12.01 of this Order.

“Order” means this Order.

“Owner” means the person who is the registered owner of a Bond or Bonds, as shown in the Register.

“Paying Agent/Registrar” means, with respect to each series or subseries of Bonds, the Paying Agent/Registrar designated in the Pricing Certificate, or any successor thereto.

“Paying Agent Registrar Agreement” means, with respect to each series or subseries of Bonds, the Paying Agent/Registrar Agreement between the Paying Agent/Registrar and the District relating to the Bonds.

“Pricing Certificate” means, with respect to each series or subseries of Bonds, the pricing certificate or pricing certificates setting forth the final terms of the Bonds, as directed by and pursuant to the Order, to be executed by the Authorized Officer.

“Purchase Contract” means, if any series or subseries of Bonds are sold in a negotiated sale, the purchase contract between the District and the Underwriters providing for the sale of such Bonds to the Underwriters.

“Purchaser” means, if any series or subseries of Bonds are sold in a competitive sale, the initial purchaser of such Bonds designated in the Pricing Certificate.

“Record Date” means the close of business on the last Business Day of the month next preceding an Interest Payment Date or such other date as specified in the Pricing Certificate.

“Refunded Bond Candidates” means the obligations of the District described in Schedule I attached hereto which are authorized to be designated as Refunded Bonds in the Pricing Certificate.

“Refunded Bonds” means those obligations of the District designated as such in the Pricing Certificate from the list of Refunded Bond Candidates described in Schedule I attached hereto.

“Register” means the Bond register required by Section 3.06(a).

“Regulations” means the applicable proposed, temporary or final Treasury Regulations promulgated under the Code or, to the extent applicable to the Code, under the Internal Revenue Code of 1954, as such regulations may be amended or supplemented from time to time.

“Representation Letter” means the Blanket Letter of Representations between the District and DTC.

“Representative” shall have the meaning given to such term in Section 7.01 of this Order.

“Rule” shall have the meaning given to such term in Section 12.01 of this Order.

“SEC” means the United States Securities and Exchange Commission.

“Special Payment Date” means the date that is fifteen (15) days after the Special Record Date, as described in Section 3.03(e).

“Special Record Date” means the new record date for interest payment established in the event of a nonpayment of interest on a scheduled payment date, and for thirty (30) days thereafter, as described in Section 3.03(e).

“State” means the State of Texas.

“Stated Maturity” means the respective stated maturity dates of the Bonds specified in the Pricing Certificate.

“Unclaimed Payments” means money deposited with the Paying Agent/Registrar for the payment of Debt Service or money set aside for the payment of Bonds duly called for redemption prior to Stated Maturity and remaining unclaimed by the Owners of such Bonds for 90 days after the applicable payment or redemption date.

“Underwriters” means, if any series or subseries of Bonds are sold in a negotiated sale, the underwriters designated in the Pricing Certificate relating to such Bonds.

Section 1.02. Findings. The declarations, determinations and findings declared, made and found in the preamble to this Order are hereby adopted, restated and made a part of the operative provisions hereof.

Section 1.03. Table of Contents, Titles and Headings. The table of contents, titles and headings of the Articles and Sections of this Order have been inserted for convenience of reference only and are not to be considered a part hereof and shall not in any way modify or restrict any of the terms or provisions hereof and shall never be considered or given any effect in construing this Order or any provision hereof or in ascertaining intent, if any question of intent should arise.

Section 1.04. Interpretation.

(a) Unless the context requires otherwise, words of the masculine gender shall be construed to include correlative words of the feminine and neuter genders and vice versa, and

words of the singular number shall be construed to include correlative words of the plural number and vice versa.

(b) This Order and all the terms and provisions hereof shall be liberally construed to effectuate the purposes set forth herein to sustain the validity of this Order.

(c) All article and section references shall mean references to the respective articles and sections of this Order unless designated otherwise.

ARTICLE II

SECURITY FOR THE BONDS

Section 2.01. Tax Levy.

(a) Pursuant to the authority granted by the Constitution and laws of the State, there is hereby levied for the current year and for each succeeding year hereafter while any of the Bonds or any interest thereon is outstanding and unpaid, an ad valorem tax, with respect to the Bonds, on each one hundred dollars valuation of taxable property within the District, at a rate sufficient, without limit as to rate or amount, to pay Debt Service when due and payable, full allowance being made for delinquencies and costs of collection.

(b) The ad valorem tax thus levied shall be assessed and collected each year against all property appearing on the tax rolls of the District most recently approved in accordance with law and the money thus collected shall be deposited as collected to the Interest and Sinking Fund.

(c) Said ad valorem tax, the collections therefrom, and all amounts on deposit in or required hereby to be deposited to the Interest and Sinking Fund are hereby pledged and committed irrevocably to the payment of Debt Service when due and as payable in accordance with the terms of the Bonds and this Order.

(d) Any money received by the District with respect to the Bonds as state assistance pursuant to the instructional allotment or as state assistance with existing debt, each as authorized by Chapter 46, Texas Education Code, shall be deposited in the interest and sinking fund as required by Sections 46.009 and 46.035, Texas Education Code, respectively. The District will take into account the balance in the Interest and Sinking Fund when it sets its debt service tax rate each year.

(e) To the extent the District has available funds which may be lawfully used to pay Debt Service and such funds are on deposit in the Interest and Sinking Fund in advance of the time when the Board is scheduled to set a tax rate for any year, then such tax rate which otherwise would be required to be established pursuant to subsection (a) of this Section may be reduced to the extent and by the amount of such funds then on deposit in the Interest and Sinking Fund.

(f) If the lien and provisions of this Order shall be released in a manner permitted by Article XII hereof, then the collection of such ad valorem tax may be suspended or appropriately

reduced, as the facts may permit, and further deposits to the Interest and Sinking Fund may be suspended or appropriately reduced, as the facts may permit. In determining the aggregate principal amount of outstanding Bonds, there shall be subtracted the amount of any Bonds that have been duly called for redemption and for which money has been deposited with the Paying Agent/Registrar for such redemption.

Section 2.02. Application of Chapter 1208, Government Code. Chapter 1208, Texas Government Code, applies to the issuance of the Bonds and the pledge of the taxes granted by the District under Section 2.01, and such pledge thereto is valid, effective, and perfected. Should Texas law be amended at any time while the Bonds are outstanding and unpaid, the result of such amendment being that the pledge of the taxes granted by the District under Section 2.01 is to be subject to the filing requirements of Chapter 9, Business & Commerce Code, in order to preserve to the registered owners of the Bonds the perfection of a security interest in said pledge, the District agrees to take such measures as it determines are reasonable and necessary under Texas law to comply with the applicable provisions of Chapter 9, Business & Commerce Code and enable a filing to perfect the security interest in said pledge to occur.

ARTICLE III

AUTHORIZATION; GENERAL TERMS AND PROVISIONS REGARDING THE BONDS

Section 3.01. Authorization. One or more series or subseries of the District's bonds as may be designated and having such title or titles as may be specified in the respective Pricing Certificates for each such series or subseries, are hereby authorized to be issued and delivered, from time to time, in accordance with the Constitution and laws of the State of Texas, including particularly Chapter 1207. The designation for each such series or subseries of Bonds shall contain information identifying the Bonds as Irving Independent School District Unlimited Tax Bonds. The Bonds shall be issued in an aggregate principal amount not to exceed \$149,740,000 for the purposes of (i) providing funds for the refunding of the Refunded Bonds and (ii) paying costs of issuing the Bonds. The respective Pricing Certificate for each such series or subseries of Bonds shall reflect the amount of the authorization utilized and remaining under this Order.

Section 3.02. Date, Denomination, Maturities, and Interest.

(a) The Bonds shall be dated the Dated Date as set forth in the Pricing Certificate and shall be in fully registered form without coupons.

(b) The Bonds shall be in the aggregate principal amount designated in the Pricing Certificate, shall be in the denomination of \$5,000 principal amount or any integral multiple thereof and shall be numbered separately from one upward, except the Initial Bond, which shall be numbered IB-1.

(c) The Bonds shall mature on the dates and in the principal amounts and shall bear interest at the per annum rates set forth in the Pricing Certificate.

(d) Interest shall accrue and be paid on each Bond, respectively, until the principal amount thereof has been paid or provision for such payment has been made, from the later of (i)

the Dated Date, unless otherwise provided in the Pricing Certificate, or (ii) the most recent Interest Payment Date to which interest has been paid or provided for at the rate per annum for each respective maturity specified in the Pricing Certificate. Such interest shall be payable on each Interest Payment Date and shall be computed on the basis of a 360-day year of twelve 30-day months.

Section 3.03. Medium, Method and Place of Payment.

- (a) Debt Service shall be paid in lawful money of the United States of America.
- (b) Interest on each Bond shall be paid by check dated as of the Interest Payment Date, and sent first class United States mail, postage prepaid, by the Paying Agent/Registrar to each Owner, as shown in the Register at the close of business on the Record Date, at the address of each such Owner as such appears in the Register or by such other customary banking arrangements acceptable to the Paying Agent/Registrar and the person to whom interest is to be paid; provided, however, that such person shall bear all risk and expense of such other customary banking arrangements.
- (c) The principal of each Bond shall be paid to the Owner thereof at Maturity upon presentation and surrender of such Bond at the Designated Payment/Transfer Office of the Paying Agent/Registrar.
- (d) If the date for the payment of Debt Service is not a Business Day, the date for such payment shall be the next succeeding Business Day, and payment on such date shall for all purposes be deemed to have been made on the due date thereof as specified in this Section.
- (e) In the event of a nonpayment of interest on a scheduled payment date, and for thirty (30) days thereafter, a new record date for such interest payment (a "Special Record Date") will be established by the Paying Agent/Registrar, if and when funds for the payment of such interest have been received from the District. Notice of the Special Record Date and of the special payment date of the past due interest (the "Special Payment Date," which shall be fifteen (15) days after the Special Record Date) shall be sent at least five Business Days prior to the Special Record Date by United States mail, first class, postage prepaid, to the address of each Owner of a Bond appearing on the books of the Paying Agent/Registrar at the close of business on the last Business Day next preceding the date of mailing of such notice.
- (f) Unclaimed Payments shall be segregated in a special account and held in trust, uninvested by the Paying Agent/Registrar, for the account of the Owner of the Bonds to which the Unclaimed Payments pertain. Subject to Title 6, Texas Property Code, Unclaimed Payments remaining unclaimed by the Owners entitled thereto for three (3) years after the applicable payment or redemption date shall be applied to the next payment or payments on the Bonds thereafter coming due and, to the extent any such money remains after the retirement of all outstanding Bonds, shall be paid to the District to be used for any lawful purpose. Thereafter, neither the District, the Paying Agent/Registrar nor any other person shall be liable or responsible to any holders of such Bonds for any further payment of such unclaimed moneys or on account of any such Bonds, subject to Title 6, Texas Property Code.

Section 3.04. Execution and Registration of Bonds.

(a) The Bonds shall be executed on behalf of the District by the President or Vice President and the Secretary of the Board, by their manual or facsimile signatures, and the official seal of the District shall be impressed or placed in facsimile thereon. Such facsimile signatures on the Bonds shall have the same effect as if each of the Bonds had been signed manually and in person by each of said officers, and such facsimile seal on the Bonds shall have the same effect as if the official seal of the District had been manually impressed upon each of the Bonds.

(b) In the event that any officer of the District whose manual or facsimile signature appears on the Bonds ceases to be such officer before the authentication of such Bonds or before the delivery thereof, such facsimile signature nevertheless shall be valid and sufficient for all purposes as if such officer had remained in such office.

(c) Except as provided below, no Bond shall be valid or obligatory for any purpose or be entitled to any security or benefit of this Order unless and until there appears thereon the Certificate of Paying Agent/Registrar substantially in the form provided herein, duly authenticated by manual execution by an officer or duly authorized signatory of the Paying Agent/Registrar. It shall not be required that the same officer or authorized signatory of the Paying Agent/Registrar sign the Certificate of Paying Agent/Registrar on all of the Bonds. In lieu of the executed Certificate of Paying Agent/Registrar described above, the Initial Bond delivered at the Closing Date shall have attached thereto the Comptroller's Registration Certificate substantially in the form provided herein, manually executed by the Comptroller of Public Accounts of the State of Texas, or by her duly authorized agent, which certificate shall be evidence that the Initial Bond has been duly approved by the Attorney General of the State of Texas and that it is a valid and binding obligation of the District, and has been registered by the Comptroller of Public Accounts of the State of Texas.

(d) On the Closing Date, the Initial Bond, representing the entire principal amount of the Bonds designated in the Pricing Certificate, to be payable in stated installments to the Representative or its designee, to be executed by manual or facsimile signatures of the President or Vice President and Secretary of the Board, approved by the Attorney General, and registered and manually signed by the Comptroller of Public Accounts, will be delivered to the Representative or its designee. Upon payment for the Initial Bond, the Paying Agent/Registrar shall cancel the Initial Bond and deliver registered definitive Bonds to DTC in accordance with Section 3.09. To the extent the Paying Agent/Registrar is eligible to participate in DTC's FAST System, as evidenced by an agreement between the Paying Agent/Registrar and DTC, the Paying Agent/Registrar shall hold the definitive Bonds in safekeeping for DTC.

Section 3.05. Ownership.

(a) The District, the Paying Agent/Registrar and any other person may treat the Owner as the absolute owner of such Bond for the purpose of making and receiving payment of the principal, for the further purpose of making and receiving payment of the interest thereon, and for all other purposes, whether or not such Bond is overdue, and neither the District nor the Paying Agent/Registrar shall be bound by any notice or knowledge to the contrary.

(b) All payments made to the Owner of a Bond shall be valid and effectual and shall discharge the liability of the District and the Paying Agent/Registrar upon such Bond to the extent of the sums paid.

Section 3.06. Registration, Transfer and Exchange.

(a) So long as any Bonds remain outstanding, the District shall cause the Paying Agent/Registrar to keep at its Designated Payment/Transfer Office the Register in which, subject to such reasonable regulations as it may prescribe, the Paying Agent/Registrar shall provide for the registration and transfer of Bonds in accordance with this Order.

(b) The ownership of a Bond may be transferred only upon the presentation and surrender of the Bond to the Paying Agent/Registrar at the Designated Payment/Transfer Office with such endorsement or other instrument of transfer and assignment acceptable to the Paying Agent/Registrar. No transfer of any Bond shall be effective until entered in the Register.

(c) The Bonds shall be exchangeable upon the presentation and surrender thereof at the Designated Payment/Transfer Office for a Bond or Bonds of the same maturity and interest rate and in any denomination or denominations of any integral multiple of \$5,000 and in an aggregate principal amount equal to the unpaid principal amount of the Bonds presented for exchange.

(d) The Paying Agent/Registrar is hereby authorized to authenticate and deliver Bonds transferred or exchanged in accordance with this Section. A new Bond or Bonds will be delivered by the Paying Agent/Registrar, in lieu of the Bond being transferred or exchanged, at the Designated Payment/Transfer, or sent by United States mail, first class, postage prepaid, to the Owner or his designee. Each Bond delivered by the Paying Agent/Registrar in accordance with this Section shall constitute an original contractual obligation of the District and shall be entitled to the benefits and security of this Order to the same extent as the Bond or Bonds in lieu of which such Bond is delivered.

(e) No service charge shall be made to the Owner for the initial registration, any subsequent transfer, or exchange for a different denomination of any of the Bonds. The Paying Agent/Registrar, however, may require the Owner to pay a sum sufficient to cover any tax or other governmental charge that is authorized to be imposed in connection with the registration, transfer or exchange of a Bond.

(f) Neither the District nor the Paying Agent/Registrar shall be required to transfer or exchange any Bond called for redemption within forty-five (45) days of the date fixed for redemption; provided, however, such limitation of transfer shall not be applicable to an exchange by the registered owner of the uncalled balance of a Bond.

Section 3.07. Cancellation. All Bonds paid or redeemed before Stated Maturity in accordance with this Order, and all Bonds in lieu of which exchange Bonds or replacement Bonds are authenticated and delivered in accordance with this Order, shall be cancelled upon the making of proper records regarding such payment, exchange or replacement. The Paying Agent/Registrar shall dispose of such cancelled Bonds in the manner required by the Securities Exchange Act of 1934, as amended.

Section 3.08. Replacement Bonds.

(a) Upon the presentation and surrender to the Paying Agent/Registrar of a mutilated Bond, the Paying Agent/Registrar shall authenticate and deliver in exchange therefor a replacement Bond of like tenor and principal amount bearing a number not contemporaneously outstanding. The District or the Paying Agent/Registrar may require the Owner of such Bond to pay a sum sufficient to cover any tax or other governmental charge that is authorized to be imposed in connection therewith and any other expenses connected therewith.

(b) In the event that any Bond is lost, apparently destroyed or wrongfully taken, the Paying Agent/Registrar, pursuant to the applicable laws of the State of Texas and in the absence of notice or knowledge that such Bond has been acquired by a bona fide purchaser, shall authenticate and deliver a replacement Bond of like tenor and principal amount and bearing a number not contemporaneously outstanding, provided that the Owner first complies with the following requirements:

(i) furnishes to the Paying Agent/Registrar satisfactory evidence of his or her ownership of and the circumstances of the loss, destruction or theft of such Bond;

(ii) furnishes such security or indemnity as may be required by the Paying Agent/Registrar and the District to save them harmless;

(iii) pays all expenses and charges in connection therewith, including, but not limited to, printing costs, legal fees, fees of the Paying Agent/Registrar and any tax or other governmental charge that is authorized to be imposed; and

(iv) satisfies any other reasonable requirements imposed by the District and the Paying Agent/Registrar.

(c) If, after the delivery of such replacement Bond, a bona fide purchaser of the original Bond in lieu of which such replacement Bond was issued presents for payment such original Bond, the District and the Paying Agent/Registrar shall be entitled to recover such replacement Bond from the person to whom it was delivered or any person taking therefrom, except a bona fide purchaser, and shall be entitled to recover upon the security or indemnity provided therefor to the extent of any loss, damage, cost or expense incurred by the District or the Paying Agent/Registrar in connection therewith.

(d) In the event that any such mutilated, lost, apparently destroyed or wrongfully taken Bond has become or is about to become due and payable, the Paying Agent/Registrar, in its discretion, instead of issuing a replacement Bond, may pay such Bond if it has become due and payable or may pay such Bond when it becomes due and payable.

(e) Each replacement Bond delivered in accordance with this Section shall constitute an original additional contractual obligation of the District and shall be entitled to the benefits and security of this Order to the same extent as the Bond or Bonds in lieu of which such replacement Bond is delivered.

Section 3.09. Book-Entry Only System.

(a) To the extent so designated in the Pricing Certificate, the definitive Bonds shall be initially issued in the form of a fully registered Bond for each of the maturities thereof. Upon initial issuance, the ownership of each such Bond shall be registered in the name of Cede & Co., as nominee of DTC, and except as provided in Section 3.10 hereof, all of the outstanding Bonds shall be registered in the name of Cede & Co., as nominee of DTC.

(b) With respect to Bonds registered in the name of Cede & Co., as nominee of DTC, the District and the Paying Agent/Registrar shall have no responsibility or obligation to any DTC Participant or to any person on behalf of whom such a DTC Participant holds an interest in the Bonds, except as provided in this Order. Without limiting the immediately preceding sentence, the District and the Paying Agent/Registrar shall have no responsibility or obligation with respect to (i) the accuracy of the records of DTC, Cede & Co. or any DTC Participant with respect to any ownership interest in the Bonds, (ii) the delivery to any DTC Participant or any other person, other than an Owner, of any notice with respect to the Bonds, including any notice of redemption, or (iii) the payment to any DTC Participant or any other person, other than an Owner, of any amount with respect to Debt Service. The Paying Agent/Registrar shall pay all Debt Service only to or upon the order of the respective Owners, as provided in this Order, or their respective attorneys duly authorized in writing, and all such payments shall be valid and effective to fully satisfy and discharge the District's obligations with respect to payment of, Debt Service to the extent of the sum or sums so paid. No person other than an Owner, shall receive a Bond certificate evidencing the obligation of the District to make payments of amounts due pursuant to this Order. Upon delivery by DTC to the Paying Agent/Registrar of written notice to the effect that DTC has determined to substitute a new nominee in place of Cede & Co., and subject to the provisions in this Order with respect to interest checks being mailed to the registered Owner at the close of business on the Record Date, the word "Cede & Co." in this Order shall refer to such new nominee of DTC.

Section 3.10. Successor Securities Depository; Transfer Outside Book-Entry Only System. In the event that the District or the Paying Agent/Registrar determines that DTC is incapable of discharging its responsibilities described herein and in the Representation Letter, and that it is in the best interest of the beneficial owners of the Bonds that they be able to obtain certificated Bonds, or in the event DTC discontinues the services described herein, the District or the Paying Agent/ Registrar shall (i) appoint a successor securities depository, qualified to act as such under Section 17(a) of the Securities and Exchange Act of 1934, as amended, notify DTC and DTC Participants, as identified by DTC, of the appointment of such successor securities depository and transfer one or more separate Bonds to such successor securities depository or (ii) notify DTC and DTC Participants, as identified by DTC, of the availability through DTC of Bonds and transfer one or more separate Bonds to DTC Participants having Bonds credited to their DTC accounts, as identified by DTC. In such event, the Bonds shall no longer be restricted to being registered in the Register in the name of Cede & Co., as nominee of DTC, but may be registered in the name of the successor securities depository, or its nominee, or in whatever name or names Owners transferring or exchanging Bonds shall designate, as applicable, in accordance with the provisions of this Order.

Section 3.11. Payments to Cede & Co. Notwithstanding any other provision of this Order to the contrary, so long as any Bonds are registered in the name of Cede & Co., as nominee of DTC, all payments of Debt Service on such Bonds, and all notices with respect to such Bonds, shall be made and given, respectively, in the manner provided in the Representation Letter.

ARTICLE IV

REDEMPTION OF BONDS BEFORE MATURITY

Section 4.01. Limitation on Redemption. The Bonds shall be subject to redemption before Stated Maturity only as provided in this Article IV and in the Pricing Certificate.

Section 4.02. Optional Redemption.

(a) The Bonds shall be subject to redemption at the option of the District at such times, in such amounts, in such manner and at such redemption prices as may be designated and provided for in the Pricing Certificate.

(b) The District, at least 45 days before any redemption date for the Bonds, unless a shorter period shall be satisfactory to the Paying Agent/Registrar, shall notify the Paying Agent/Registrar of such redemption and of the principal amount of Bonds to be redeemed.

Section 4.03. Mandatory Sinking Fund Redemption.

(a) The Bonds designated as “Term Bonds” in the Pricing Certificate (“Term Bonds”), if any, are subject to scheduled mandatory redemption and will be redeemed by the District, in part, at a price equal to the principal amount thereof, without premium, plus accrued interest to the redemption date, out of moneys available for such purpose in the interest and sinking fund, on the dates and in the respective principal amounts as set forth in the Pricing Certificate.

(b) Prior to each scheduled mandatory redemption date, the Paying Agent/Registrar shall select for redemption by lot, or by any other customary method that results in a random selection, a principal amount of Term Bonds equal to the aggregate principal amount of such Term Bonds to be redeemed, shall call such Term Bonds for redemption on such scheduled mandatory redemption date, and shall give notice of such redemption, as provided in Section 4.05.

(c) The principal amount of the Term Bonds required to be redeemed on any redemption date pursuant to subparagraph (a) of this Section 4.03 shall be reduced, at the option of the District, by the principal amount of any Term Bonds which, at least 45 days prior to the mandatory sinking fund redemption date (i) shall have been acquired by the District at any price and delivered to the Paying Agent/Registrar for cancellation, or (ii) shall have been redeemed pursuant to the optional redemption provisions hereof and not previously credited to a mandatory sinking fund redemption.

Section 4.04. Partial Redemption.

(a) If less than all of the Bonds are to be redeemed pursuant to Section 4.02, the District shall determine the maturities and the principal amount thereof to be redeemed and shall direct the Paying Agent/Registrar to call by lot or any other customary random selection method.

(b) A portion of a single Bond of a denomination greater than \$5,000 may be redeemed, but only in a principal amount equal to \$5,000 or any integral multiple thereof. The Paying Agent/Registrar shall treat each \$5,000 portion of such Bond as though it were a single Bond for purposes of selection for redemption.

(c) Upon surrender of any Bond for redemption in part, the Paying Agent/Registrar, in accordance with Section 3.06 of this Order, shall authenticate and deliver exchange Bonds in an aggregate principal amount equal to the unredeemed principal amount of the Bond so surrendered, such exchange being without charge.

Section 4.05. Notice of Redemption to Owners.

(a) The Paying Agent/Registrar shall give notice of any redemption of Bonds by sending notice by United States mail, first class, postage prepaid, not less than 30 days before the date fixed for redemption, to the Owner of each Bond (or part thereof) to be redeemed, at the address shown in the Register at the close of business on the Business Day next preceding the date of mailing such notice.

(b) The notice shall state the redemption date, the redemption price, the place at which the Bonds are to be surrendered for payment, and, if less than all the Bonds outstanding are to be redeemed, an identification of the Bonds or portions thereof to be redeemed.

(c) The District reserves the right to give notice of its election or direction to redeem Bonds under Section 4.02 conditioned upon the occurrence of subsequent events. Such notice may state (i) that the redemption is conditioned upon the deposit of moneys and/or authorized securities, in an amount equal to the amount necessary to effect the redemption, with the Paying Agent/Registrar, or such other entity as may be authorized by law, no later than the redemption date or (ii) that the District retains the right to rescind such notice at any time prior to the scheduled redemption date if the District delivers a certificate of the District to the Paying Agent/Registrar instructing the Paying Agent/Registrar to rescind the redemption notice, and such notice and redemption shall be of no effect if such moneys and/or authorized securities are not so deposited or if the notice is rescinded. The Paying Agent/Registrar shall give prompt notice of any such rescission of a conditional notice of redemption to the affected Owners. Any Bonds subject to conditional redemption where redemption has been rescinded shall remain Outstanding, and the rescission shall not constitute an Event of Default. Further, in the case of a conditional redemption, the failure of the District to make moneys and/or authorized securities available in part or in whole on or before the redemption date shall not constitute an Event of Default.

(d) Any notice given as provided in this Section shall be conclusively presumed to have been duly given, whether or not the Owner receives such notice.

Section 4.06. Payment Upon Redemption.

(a) Before or on each redemption date, the District shall deposit with the Paying Agent/Registrar money sufficient to pay all amounts due on the redemption date and the Paying Agent/Registrar shall make provision for the payment of the Bonds to be redeemed on such date by setting aside and holding in trust an amount from the Interest and Sinking Fund or otherwise received by the Paying Agent/Registrar from the District and shall use such funds solely for the purpose of paying the principal of, redemption premium, if any, and accrued interest on the Bonds being redeemed.

(b) Upon presentation and surrender of any Bond called for redemption at the Designated Payment/Transfer Office on or after the date fixed for redemption, the Paying Agent/Registrar shall pay the principal of, redemption premium, if any, and accrued interest on such Bond to the date of redemption from the money set aside for such purpose.

Section 4.07. Effect of Redemption.

(a) Notice of redemption having been given as provided in Section 4.05 of this Order and subject, in the case of an optional redemption under Section 4.02, to any conditions or rights reserved by the District under Section 4.05(c), the Bonds or portions thereof called for redemption shall become due and payable on the date fixed for redemption and, unless the District defaults in its obligation to make provision for the payment of the principal thereof, redemption premium, if any, or accrued interest thereon, such Bonds or portions thereof shall cease to bear interest from and after the date fixed for redemption, whether or not such Bonds are presented and surrendered for payment on such date.

(b) If the District fails to make provision for payment of all sums due on a redemption date, then any Bond or portion thereof called for redemption shall continue to bear interest at the rate stated on the Bond until due provision is made for the payment of same.

Section 4.08. Lapse of Payment. Money set aside for the redemption of the Bonds and remaining unclaimed by the Owners thereof shall be subject to the provisions of Section 3.03(f) hereof.

ARTICLE V

PAYING AGENT/REGISTRAR

Section 5.01. Appointment of Initial Paying Agent/Registrar.

(a) The Authorized Officer is hereby authorized to select and appoint the initial Paying Agent/Registrar for each series of Bonds, and the initial Paying Agent/Registrar shall be designated in the Pricing Certificate.

(b) The Authorized Officer is hereby authorized and directed to execute and deliver or cause the execution and delivery by the President and Secretary of the Board, one or more Paying Agent/Registrar Agreements, specifying the duties and responsibilities of the District and the Paying Agent/Registrar, in the substantially final form presented herewith and hereby

approved, with such changes as may be necessary or desirable to conform to the terms of the Bonds and approved by the Authorized Officer, such approval to be evidenced by the execution thereof.

Section 5.02. Qualifications. Each Paying Agent/Registrar shall be a commercial bank or trust company organized under the laws of the State, or any other entity duly qualified and legally authorized to serve and perform the duties and services of paying and registrar for the Bonds.

Section 5.03. Maintaining Paying Agent/Registrar.

(a) At all times while any Bonds are outstanding, the District will maintain a Paying Agent/Registrar that is qualified under Section 5.02 of this Order.

(b) If the Paying Agent/Registrar resigns or otherwise ceases to serve as such, the District will promptly appoint a replacement.

Section 5.04. Termination. The District reserves the right to terminate the appointment of any Paying Agent/Registrar by delivering to the entity whose appointment is to be terminated (i) forty-five (45) days written notice of the termination of the appointment and of the Paying Agent/Registrar Agreement, stating the effective date of such termination, and (ii) appointing a successor Paying Agent/Registrar; provided, that, no such termination shall be effective until a successor paying agent/registrar has assumed the duties of paying agent/registrar for the Bonds.

Section 5.05. Notice of Change to Owners. Promptly upon each change in the entity serving as Paying Agent/Registrar, the District will cause notice of the change to be sent to each Owner by first class United States mail, postage prepaid, at the address in the Register, stating the effective date of the change and the name and mailing address of the replacement Paying Agent/Registrar.

Section 5.06. Agreement to Perform Duties and Functions. By accepting the appointment as Paying Agent/Registrar, the Paying Agent/Registrar is deemed to have agreed to the provisions of this Order and that it will perform the duties and functions of Paying Agent/Registrar prescribed hereby.

Section 5.07. Delivery of Records to Successor. If a Paying Agent/Registrar is replaced, such Paying Agent/Registrar, promptly upon the appointment of the successor, will deliver the Register (or a copy thereof) and all other pertinent books and records relating to the Bonds to the successor Paying Agent/Registrar.

ARTICLE VI

FORM OF THE BONDS

Section 6.01. Form Generally.

(a) The Bonds, including the Registration Certificate of the Comptroller of Public Accounts of the State of Texas to accompany the Initial Bond, the Certificate of the Paying

Agent/Registrar, the Assignment form and the Certificate of the Permanent School Fund Guarantee, if any, to appear on each of the Bonds (i) shall be substantially in the form set forth in Exhibit A attached hereto, with such appropriate insertions, omissions, substitutions, and other variations as are permitted or required by this Order and the Pricing Certificate, and (ii) may have such letters, numbers, or other marks of identification (including identifying numbers and letters of the Committee on Uniform Securities Identification Procedures of the American Bankers Association) and such legends and endorsements (including any reproduction of an opinion of counsel) thereon as, consistently herewith, may be determined by the District or by the officers executing such Bonds, as evidenced by their execution thereof. If the District does not receive the guarantee of the Permanent School Fund for the Bonds, then the District may add a statement of insurance to the Bonds if insurance is obtained for the Bonds.

(b) Any portion of the text of any Bonds may be set forth on the reverse side thereof, with an appropriate reference thereto on the face of the Bonds.

(c) The Bonds shall be typewritten, photocopied, printed, lithographed, or engraved, and may be produced by any combination of these methods or produced in any other similar manner, all as determined by the officers executing such Bonds, as evidenced by their execution thereof.

Section 6.02. CUSIP Registration. The District may secure identification numbers through CUSIP Global Services, managed by FactSet Research Systems Inc., on behalf of the American Bankers Association, and may authorize the printing of such numbers on the face of the Bonds. It is expressly provided, however, that the presence or absence of CUSIP numbers on the Bonds shall be of no significance or effect as regards the legality thereof and neither the District nor bond counsel to the District are to be held responsible for CUSIP numbers incorrectly printed on the Bonds.

Section 6.03. Legal Opinion. The approving legal opinion of Bond Counsel may be attached to or printed on the reverse side of each definitive Bond over the certification of the Secretary of the Board, which may be executed in facsimile.

ARTICLE VII

SALE AND DELIVERY OF BONDS; DEPOSIT OF PROCEEDS

Section 7.01. Sale of Bonds, Official Statement.

(a) The Bonds shall be sold to the Underwriters or the Purchasers at a negotiated or a competitive sale in one or more series or subseries from time to time in accordance with the terms of this Order. As authorized by Chapter 1207, the Authorized Officer is hereby authorized to act on behalf of the District in selling and delivering the Bonds and in carrying out the other procedures specified in this Order, including determining whether the Bonds shall be sold pursuant to a negotiated or competitive sale and, in accordance with this Section 7.01, the Purchaser or Underwriters of the Bonds, the price at which each of the Bonds will be sold, the number and designation of each series or subseries of Bonds to be issued, from time to time, the form in which the Bonds shall be issued, the years and dates on which the Bonds will mature, the

principal amount to mature in each of such years, the selection of the specific maturities or series of Refunded Bonds from the list of Refunded Bond Candidates, the aggregate principal amount of Refunded Bonds, the aggregate principal amount of Bonds to be issued by the District, the rate of interest to be borne by each maturity of the Bonds, the Interest Payment Dates, the use of capitalized interest, the dates, prices and terms upon and at which the Bonds shall be subject to redemption prior to maturity at the option of the District and shall be subject to mandatory sinking fund redemption, whether the Bonds shall be insured if the Bonds do not receive the guarantee of the Permanent School Fund, the selection of the paying agent/registrar, escrow agent and verification agent, whether or not the Bonds will be designated as qualified tax-exempt obligations, whether the Bonds will be issued as tax-exempt or taxable bonds, the selection of the Underwriters and all other matters relating to the issuance, sale and delivery of the Bonds and the refunding of the Refunded Bonds, all of which shall be specified in the Pricing Certificate; subject to the following conditions:

- (i) the aggregate principal amount of the Bonds authorized to be issued for the purposes described in Section 3.01 shall not exceed the limits described in that Section (\$149,740,000);
- (ii) the Bonds shall not bear interest at rates in excess of the maximum rate allowed under Section 1204.006, Texas Government Code;
- (iii) the refunding of the Refunded Bonds shall produce a net present value debt service savings of at least 2.00% of the principal amount of the Refunded Bonds; and
- (iv) the Bonds shall mature not later than February 15, 2038; and

If the Bonds are sold in a negotiated sale, the Authorized Officer is hereby authorized and directed to execute and deliver on behalf of the District a bond purchase contract (the "Purchase Contract"), providing for the sale of the Bonds to the Underwriters, in such form as determined by the Authorized Officer. The Authorized Officer is hereby authorized and directed to approve the final terms and provisions of the Purchase Contract in accordance with the terms of the Pricing Certificate and this Order, such approval being evidenced by its execution thereof by the Authorized Officer. If the Bonds are sold in a competitive sale, the Authorized Officer is authorized to, in conformity with this Order, approve the terms, conditions and specifications for the sale of the Bonds in the Notice of Sale. The Authorized Officer is further authorized to award the sale of the Bonds to the purchaser submitting a bid form conforming to the specifications set forth in the Notice of Sale which produces the lowest true interest cost to the District. All officers, agents and representatives of the District are hereby authorized to do any and all things necessary or desirable to satisfy the conditions set out therein and to provide for the issuance and delivery of the Bonds. The Bonds shall initially be registered in the name of the Underwriter or Representative (if the Bonds are sold in a negotiated sale) or to the Purchaser (if the Bonds are sold in a competitive sale), as applicable, or such other entity as may be specified in the Pricing Certificate.

(b) The authority granted to the Authorized Officer under Section 7.01(a) shall expire on the date that is one hundred and eighty (180) days from the date of adoption of this Order, unless otherwise extended by the Board by separate action.

(c) The Authorized Officer is hereby authorized and directed to cause to be prepared on behalf of the District a Preliminary Official Statement and a Notice of Sale (to be used if the Bonds are sold in a competitive sale) for use in the initial offering and sale of the Bonds. The District hereby authorizes the Authorized Officer to approve the final form and content and distribution of the Preliminary Official Statement and the Notice of Sale prepared for use in the initial offering and sale of the Bonds and to certify or otherwise represent that the Preliminary Official Statement is a “deemed final” official statement as of its date (except for the omission of pricing and related information) within the meaning and for the purposes of paragraph (b)(1) of Rule 15c2-12 under the Securities Exchange Act of 1934, as amended, with such changes, modifications and completions as may be required upon pricing and approved by the Authorized Officer (the “Official Statement”). The use and distribution of the Preliminary Official Statement in the public offering of the Bonds by the Underwriters or the Purchasers, as applicable, are hereby authorized. The District hereby authorizes the preparation of a final Official Statement (the “Official Statement”) reflecting the terms of the Purchase Contract (if the Bonds are sold in a negotiated sale) or the winning bid form (if the Bonds are sold in a competitive sale) and other relevant information. The use of such final Official Statement by the Underwriters or Purchaser, as applicable (in the form and with such appropriate variations as shall be approved by the Authorized Officer) is hereby approved and authorized and the proper officials of the District are authorized to sign such Official Statement. The Secretary of the Board is hereby authorized and directed to include and maintain a copy of the Preliminary Official Statement and the Official Statement and any addenda, supplement or amendment thereto thus approved among the permanent records of this meeting.

(d) The President or Vice President of the Board, the Authorized Officer and all other officers of the District are authorized to take such actions, to obtain such consents or approvals and to execute such documents, certificates and receipts as they may deem necessary and appropriate in order to consummate the delivery of the Bonds, to pay the costs of issuance of the Bonds, and to effectuate the terms and provisions of this Order, including, without limitation, making application for the guarantee of the Permanent School Fund for the Bonds from the Texas Education Agency or application for bond insurance in the absence of the guarantee of the Permanent School Fund. Further, in connection with the submission of the record of proceedings for the Bonds to the Attorney General of the State of Texas for examination and approval of such Bonds, the appropriate officer of the District is hereby authorized and directed to issue a check of the District payable to the Attorney General of the State of Texas as a nonrefundable examination fee in the amount required by Chapter 1202, Texas Government Code (such amount not to exceed \$9,500).

(e) The obligation of the Underwriters to accept delivery of the Bonds is subject to, among other conditions specified in the Purchase Contract, the Underwriters being furnished with the final, approving opinion of Bracewell LLP, Bond Counsel for the District, which opinion shall be dated and delivered the Closing Date.

Section 7.02. Control and Delivery of Bonds.

(a) The Authorized Officer is hereby authorized to have control of the Initial Bond and all necessary records and proceedings pertaining thereto pending investigation, examination and approval of the Attorney General of the State of Texas, registration by the Comptroller of Public Accounts of the State of Texas, and registration with, and initial exchange or transfer by, the Paying Agent/Registrar.

(b) After registration by the Comptroller of Public Accounts, delivery of the Bonds shall be made to the Representative under and subject to the general supervision and direction of the Authorized Officer, or, in his absence, any officer of the Board, against receipt by the District of all amounts due to the District under the terms of sale.

Section 7.03. Deposit of Proceeds. The proceeds from the sale of the Bonds shall be deposited as set forth in the Pricing Certificate.

ARTICLE VIII

CREATION OF FUNDS AND ACCOUNTS; INVESTMENTS

Section 8.01. Creation of Interest and Sinking Fund. The District hereby establishes the “Irving Independent School District Unlimited Tax Refunding Bonds Interest and Sinking Fund” which shall be maintained at the depository bank of the District.

Section 8.02. Interest and Sinking Fund. (a) The taxes levied under Section 2.01 shall be deposited to the credit of the Interest and Sinking Fund at such times and in such amounts as necessary for the timely payment of Debt Service.

(b) If the amount of money in the Interest and Sinking Fund is at least equal to the aggregate principal amount of the outstanding Bonds plus the aggregate amount of interest due and that will become due and payable on such Bonds, no further deposits to that fund need be made.

(c) Money on deposit in the Interest and Sinking Fund shall be used to pay Debt Service as such becomes due and payable.

Section 8.03. Security of Funds. All moneys on deposit in the Interest and Sinking Fund shall be secured in the manner and to the fullest extent required by the laws of the State of Texas for the security of public funds, and moneys on deposit in such funds shall be used only for the purposes permitted by this Order.

Section 8.04. Investments.

(a) Money in the Interest and Sinking Fund, at the option of the District, may be invested in such securities or obligations as permitted under applicable law.

(b) Any securities or obligations in which money in the Interest and Sinking Fund is so invested shall be kept and held in trust for the benefit of the Owners and shall be sold and the

proceeds of sale shall be timely applied to the making of all payments required to be made from the fund from which the investment was made.

Section 8.05. Investment Income. Income derived from investment of any fund created by this Order shall be credited to such fund. The investment and application of money in the Escrow Fund shall be in accordance with the provisions of the Escrow Agreement.

ARTICLE IX

PARTICULAR REPRESENTATIONS AND COVENANTS

Section 9.01. Payment of the Bonds. On or before each date on which Debt Service is due on the Bonds, there shall be made available to the Paying Agent/Registrar, out of the interest and sinking fund, money sufficient to pay such Debt Service when due.

Section 9.02. Other Representations and Covenants.

(a) The District will faithfully perform at all times any and all covenants, undertakings, stipulations, and provisions contained in this Order and in each Bond; the District will promptly pay or cause to be paid Debt Service on the dates and at the places and manner prescribed in such Bond; and the District will, at the times and in the manner prescribed by this Order, deposit or cause to be deposited the amounts of money specified by this Order.

(b) The District is duly authorized under the laws of the State of Texas to issue the Bonds; all action on its part for the creation and issuance of the Bonds has been duly and effectively taken; and the Bonds in the hands of the Owners thereof are and will be valid and enforceable obligations of the District in accordance with their terms.

Section 9.03. Federal Tax Matters.

(a) General. The provisions of this Section 9.03 shall apply to all Bonds issued pursuant to this Order unless the Authorized Officer specifically determines in any Pricing Certificate that this Section 9.03 does not apply to such series of Bonds. The District covenants not to take any action or omit to take any action that, if taken or omitted, would cause the interest on the Bonds to be includable in gross income, for federal income tax purposes. In furtherance thereof, the District covenants to comply with sections 103 and 141 through 150 of the Code and the provisions set forth in the Federal Tax Certificate executed by the District in connection with the Bonds.

(b) No Private Activity Bonds. The District covenants that it will use the proceeds of the Bonds (including investment income) and the property financed, directly or indirectly, with such proceeds so that the Bonds will not be “private activity bonds” within the meaning of section 141 of the Code. Furthermore, the District will not take a deliberate action (as defined in section 1.141-2(d)(3) of the Regulations) that causes the Bonds to be a “private activity bond” unless it takes a remedial action permitted by section 1.141-12 of the Regulations.

(c) No Federal Guarantee. The District covenants not to take any action or omit to take any action that, if taken or omitted, would cause the Bonds to be “federally guaranteed”

within the meaning of section 149(b) of the Code, except as permitted by section 149(b)(3) of the Code.

(d) No Hedge Bonds. The District covenants not to take any action or omit to take action that, if taken or omitted, would cause the Bonds to be “hedge bonds” within the meaning of section 149(g) of the Code.

(e) No Arbitrage Bonds. The District covenants that it will make such use of the proceeds of the Bonds (including investment income) and regulate the investment of such proceeds of the Bonds so that the Bonds will not be “arbitrage bonds” within the meaning of section 148(a) of the Code.

(f) Required Rebate. The District covenants that, if the District does not qualify for an exception to the requirements of section 148(f) of the Code, the District will comply with the requirement that certain amounts earned by the District on the investment of the gross proceeds of the Bonds, be rebated to the United States.

(g) Information Reporting. The District covenants to file or cause to be filed with the Secretary of the Treasury an information statement concerning the Bonds in accordance with section 149(e) of the Code.

(h) Record Retention. The District covenants to retain all material records relating to the expenditure of the proceeds (including investment income) of the Refunded Bonds and the Bonds and the use of the property financed, directly or indirectly, thereby until three years after the last Bond is redeemed or paid at maturity (or such other period as provided by subsequent guidance issued by the Department of the Treasury) in a manner that ensures their complete access throughout such retention period.

(i) Registration. If the Bonds are “registration-required bonds” under section 149(a)(2) of the Code, the Bonds will be issued in registered form.

(j) Favorable Opinion of Bond Counsel. Notwithstanding the foregoing, the District will not be required to comply with any of the federal tax covenants set forth above if the District has received an opinion of nationally recognized bond counsel that such noncompliance will not adversely affect the excludability of interest on the Bonds from gross income for federal income tax purposes.

(k) Continuing Compliance. Notwithstanding any other provision of this Order, the District’s obligations under the federal tax covenants set forth above will survive the defeasance and discharge of the Bonds for as long as such matters are relevant to the excludability of interest on the Bonds from gross income for federal income tax purposes.

ARTICLE X

DISCHARGE

Section 10.01. Discharge. The District reserves the right to redeem, defease, discharge or purchase the Bonds in any manner now or hereafter permitted by law.

ARTICLE XI

PERMANENT SCHOOL FUND GUARANTEE

Section 11.01. Permanent School Fund Guarantee. The District has applied for approval from the Texas Commissioner of Education (the “Commissioner”) for payment of the principal of and interest on the Bonds to be guaranteed by the Permanent School Fund of the State, subject to compliance with the Texas Education Agency’s rules and regulations. If the District were to receive approval for the guarantee and the Bonds are defeased, the guarantee of such series of Bonds will be removed in its entirety and, in case of default and in accordance with Texas Education Code §45.061, the Comptroller of Public Accounts of the State will withhold the amount paid, plus interest, from the first state money payable to the District in the following order: foundation school fund, available school fund. In the event that the District were to receive the guarantee, then in connection with the guarantee of the Bonds by the Permanent School Fund, the District hereby certifies and covenants that:

(a) a certified copy of this Order and copies of the Official Statement for such series of Bonds shall be furnished to the Division of State Funding, School Facilities and Transportation, within ten (10) calendar days of the date of sale of such series of Bonds;

(b) following any determination by the District that it is or will be unable to pay maturing or matured principal or interest on any such series of Bonds, the District will take all action required by Subchapter C of Chapter 45 of the Texas Education Code, as amended, including, but not limited to, the giving of timely notice of such determination to the Commissioner; and

(c) the District will notify the Division of State Funding in writing within ten (10) calendar days of the defeasance of any guaranteed Bonds.

(d) If the District does not receive the guarantee of the Bonds by the Permanent School Fund, then Section 11.01 shall be of no force or effect with respect to the Bonds.

ARTICLE XII

SUBSCRIPTION FOR SECURITIES; APPROVAL OF ESCROW AGREEMENT; PAYMENT OF REFUNDED BONDS

Section 12.01. Subscription for Securities. The Authorized Officer is authorized to make necessary arrangements for and to execute such documents and agreements in connection with the purchase of the Escrow Securities required by and referenced in the Escrow Agreement, if any, as may be necessary for the Escrow Fund and the application for the acquisition of the Escrow Securities is hereby approved and ratified.

Section 12.02. Appointment of Escrow Agent; Approval of Escrow Agreement; Deposit with Paying Agent for Refunded Bonds. The Authorized Officer is hereby authorized to select and appoint the Escrow Agent for the Bonds, if any, and the Escrow Agent shall be designated in the Pricing Certificate. The Authorized Officer is hereby authorized to execute and deliver, or cause the execution and delivery by the President and Secretary of the Board, an Escrow

Agreement, having such terms and provisions as are approved by the Authorized Officer as evidenced by his execution thereof or the execution thereof by other appropriate District officials. Alternatively, the Authorized Officer may elect to deposit directly with the paying agent for the Refunded Bonds the proceeds of the Bonds, together with other available funds, in an amount sufficient to provide for the payment or redemption of the Refunded Bonds.

Section 12.03. Payment of Refunded Bonds; Redemption of Refunded Bonds. Following the deposit to the Escrow Fund or with the paying agent for the Refunded Bonds as herein specified, the Refunded Bonds shall be payable solely from and secured by the cash and securities on deposit in the Escrow Fund or such other fund held by the paying agent for the Refunded Bonds for the purpose of refunding the Refunded Bonds and shall cease to be payable from ad valorem taxes, firm banking and financial arrangements having been made for the discharge and final payment or redemption of the Refunded Bonds pursuant to Chapter 1207. The Refunded Bonds are hereby called for redemption prior to maturity on the dates and at the redemption prices set forth in the Pricing Certificate. The Secretary of the Board is hereby authorized and directed to cause to be delivered to the paying agent/registrars for the Refunded Bonds a certified copy of this Order calling the Refunded Bonds for redemption and a copy of the Pricing Certificate. The delivery of this Order and the Pricing Certificate to the paying agent for the Refunded Bonds shall constitute the giving of notice of redemption to the paying agent for the Refunded Bonds and such paying agent is hereby authorized and directed to give notice of redemption to the owners of the Refunded Bonds in accordance with the requirements of the order(s) authorizing the issuance thereof.

ARTICLE XIII

ARTICLE XIV

CONTINUING DISCLOSURE UNDERTAKING

Section 14.01. Definitions of Continuing Disclosure Terms. As used in this Article, the following terms have the meanings assigned to such terms below:

“Financial Obligation” means a (i) debt obligation, (ii) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation, or (iii) guarantee of a debt obligation or any such derivative instrument; provided that “financial obligation” shall not include municipal securities as to which a final official statement (as defined in the Rule) has been provided to the MSRB consistent with the Rule.

“MSRB” means the Municipal Securities Rulemaking Board.

“Rule” means SEC Rule 15c2 12, as amended from time to time.

“SEC” means the United States Securities and Exchange Commission.

Section 14.02. Annual Reports.

(a) The District shall provide annually to the MSRB, (1) within six months after the end of each fiscal year of the District, financial information and operating data with respect to

the District of the general type included in the final Official Statement, being information of the type described in the Pricing Certificate, including financial statements of the District if audited financial statements of the District are then available, and (2) if not provided as part such financial information and operating data, audited financial statements of the District within 12 months after the end of each fiscal year, when and if available. Any financial statements so to be provided shall be (i) prepared in accordance with the accounting principles prescribed by the Texas State Board of Education or such other accounting principles as the District may be required to employ, from time to time, by State law or regulation, and (ii) audited, if the District commissions an audit of such statements and the audit is completed within the period during which they must be provided. If the audit of such financial statements is not complete within 12 months after any such fiscal year end, then the District shall file unaudited financial statements within such 12-month period and audited financial statements for the applicable fiscal year, when and if the audit report on such statements becomes available.

(b) If the District changes its Fiscal Year, it will notify the MSRB of the change (and of the date of the new Fiscal Year end) prior to the next date by which the District otherwise would be required to provide financial information and operating data pursuant to this Section.

(c) All financial information, operating data, financial statements, and notices required by this Section to be provided to the MSRB shall be provided in an electronic format and be accompanied by identifying information prescribed by the MSRB. Financial information and operating data to be provided pursuant to this Section may be set forth in full in one or more documents or may be included by specific reference to any document (including an official statement or other offering document) available to the public on the MSRB's Internet Web site or filed with the SEC.

Section 14.03. Material Event Notices.

(a) The District shall provide the following to the MSRB, in an electronic format as prescribed by the MSRB, in a timely manner not in excess of ten (10) business days after the occurrence of the event, notice of any of the following events with respect to the Bonds:

1. Principal and interest payment delinquencies;
2. Non-payment related defaults, if material;
3. Unscheduled draws on debt service reserves reflecting financial difficulties;
4. Unscheduled draws on credit enhancements reflecting financial difficulties;
5. Substitution of credit or liquidity providers, or their failure to perform;
6. Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with

respect to the tax status of the Bonds, or other material events affecting the tax status of the Bonds;

7. Modifications to rights of the holders of the Bonds, if material;
8. Bond calls, if material, and tender offers;
9. Defeasances;
10. Release, substitution, or sale of property securing repayment of the Bonds, if material;
11. Rating changes;
12. Bankruptcy, insolvency, receivership or similar event of the District;
13. The consummation of a merger, consolidation, or acquisition involving the District or the sale of all or substantially all of the assets of the District, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;
14. Appointment of successor or additional paying agent/registrar or the change of name of a paying agent/registrar, if material;
15. Incurrence of a Financial Obligation of the District, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the District, any of which affect security holders, if material; and
16. default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the District, any of which reflect financial difficulties.

For these purposes, (A) any event described in the immediately preceding clause (12) is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent, or similar officer for the District in a proceeding under the United States Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the District, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement, or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets of business of the District, and (B) the District intends the words used in the immediately preceding clauses (15) and (16) in this Section and in the definition of Financial Obligation

in this Order to have the meanings ascribed to them in SEC Release No. 34-83885 dated August 20, 2018.

(b) The District shall provide to the MSRB, in an electronic format as prescribed by the MSRB, in a timely manner, notice of a failure by the District to provide required annual financial information and notices of material events in accordance with Section 14.02 and subsection (a) above. All documents provided to the MSRB pursuant to this Section shall be accompanied by identifying information as prescribed by the MSRB.

Section 14.04. Limitations, Disclaimers and Amendments.

(a) The District shall be obligated to observe and perform the covenants specified in this Article for so long as, but only for so long as, the District remains an “obligated person” with respect to the Bonds within the meaning of the Rule, except that the District in any event will give notice of any deposit made in accordance with Article X that causes Bonds no longer to be Outstanding.

(b) The provisions of this Article are for the sole benefit of the Owners and beneficial owners of the Bonds, and nothing in this Article, express or implied, shall give any benefit or any legal or equitable right, remedy, or claim hereunder to any other person. The District undertakes to provide only the financial information, operating data, financial statements, and notices which it has expressly agreed to provide pursuant to this Article and does not hereby undertake to provide any other information that may be relevant or material to a complete presentation of the District’s financial results, condition, or prospects or hereby undertake to update any information provided in accordance with this Article or otherwise, except as expressly provided herein. The District does not make any representation or warranty concerning such information or its usefulness to a decision to invest in or sell Bonds at any future date.

UNDER NO CIRCUMSTANCES SHALL THE DISTRICT BE LIABLE TO THE OWNER OR BENEFICIAL OWNER OF ANY BOND OR ANY OTHER PERSON, IN CONTRACT OR TORT, FOR DAMAGES RESULTING IN WHOLE OR IN PART FROM ANY BREACH BY THE DISTRICT, WHETHER NEGLIGENT OR WITHOUT FAULT ON ITS PART, OF ANY COVENANT SPECIFIED IN THIS ARTICLE, BUT EVERY RIGHT AND REMEDY OF ANY SUCH PERSON, IN CONTRACT OR TORT, FOR OR ON ACCOUNT OF ANY SUCH BREACH SHALL BE LIMITED TO AN ACTION FOR MANDAMUS OR SPECIFIC PERFORMANCE.

(c) No default by the District in observing or performing its obligations under this Article shall comprise a breach of or default under the Order for purposes of any other provisions of this Order.

(d) Nothing in this Article is intended or shall act to disclaim, waive, or otherwise limit the duties of the District under federal and state securities laws.

(e) The provisions of this Article may be amended by the District from time to time to adapt to changed circumstances that arise from a change in legal requirements, a change in law, or a change in the identity, nature, status, or type of operations of the District, but only if (1) the provisions of this Article, as so amended, would have permitted an underwriter to purchase

or sell Bonds in the primary offering of the Bonds in compliance with the Rule, taking into account any amendments or interpretations of the Rule to the date of such amendment, as well as such changed circumstances, and (2) either (A) the Owners of a majority in aggregate principal amount (or any greater amount required by any other provisions of this Order that authorizes such an amendment) of the Outstanding Bonds consent to such amendment or (B) a person that is unaffiliated with the District (such as nationally recognized bond counsel) determines that such amendment will not materially impair the interests of the Owners and beneficial owners of the Bonds. If the District so amends the provisions of this Article, it shall include with any amended financial information or operating data next provided in accordance with Section 12.02 an explanation, in narrative form, of the reasons for the amendment and of the impact of any change in the type of financial information or operating data so provided.

ARTICLE XV

DEFAULT AND REMEDIES

Section 15.01. Events of Default. Each of the following occurrences or events for the purpose of this Order is hereby declared to be an Event of Default:

- (i) the failure to make payment of Debt Service when the same becomes due and payable; or
- (ii) default in the performance or observance of any other covenant, agreement or obligation of the District, which default materially and adversely affects the rights of the Owners, including, but not limited to, their prospect or ability to be repaid in accordance with this Order, and the continuation thereof for a period of 60 days after notice of such default is given by any Owner to the District.

Section 15.02. Remedies for Default.

(a) Upon the happening of any Event of Default, any Owner or an authorized representative thereof, including, but not limited to, a trustee or trustees therefor, may proceed against the District for the purpose of protecting and enforcing the rights of the Owners under this Order, by mandamus or other suit, action or special proceeding in equity or at law, in any court of competent jurisdiction, for any relief permitted by law, including the specific performance of any covenant or agreement contained herein, or thereby to enjoin any act or thing that may be unlawful or in violation of any right of the Owners hereunder or any combination of such remedies.

(b) It is provided that all such proceedings shall be instituted and maintained for the equal benefit of all Owners of Bonds then outstanding.

Section 15.03. Remedies Not Exclusive.

(a) No remedy herein conferred or reserved is intended to be exclusive of any other available remedy or remedies, but each and every such remedy shall be cumulative and shall be in addition to every other remedy given hereunder or under the Bonds or now or hereafter existing at law or in equity; provided, however, that notwithstanding any other provision of this

Order, the right to accelerate the debt evidenced by the Bonds shall not be available as a remedy under this Order.

(b) The exercise of any remedy herein conferred or reserved shall not be deemed a waiver of any other available remedy.

(c) By accepting the delivery of a Bond authorized under this Order, such Owner agrees that the certifications required to effectuate any covenants or representations contained in this Order do not and shall never constitute or give rise to a personal or pecuniary liability or charge against the officers, employees or trustees of the District or the Board.

ARTICLE XVI

AMENDMENTS TO ORDER AND PRICING CERTIFICATE

Section 16.01. Amendments to Order and Pricing Certificate.

(a) The District reserves the right to amend this Order or the Pricing Certificate, or both, without the consent of or notice to any registered owners of the Bonds in any manner not detrimental to the interest of the Owners for the purpose of curing any ambiguity, inconsistency, manifest error, formal defect or omission in this Order or the Pricing Certificate, or both.

(b) The District reserves the right, but only with the written consent of the Owners of a majority in aggregate principal amount of the Bonds then outstanding, to amend, add to, or rescind any of the provisions of this Order or the Pricing Certificate, or both.

(c) Without the consent of the Owners of all of the Bonds then outstanding, no amendment, addition or rescission may (i) extend the time or times of payment of the principal of and interest on the Bonds, (ii) reduce the principal amount thereof, the redemption price, or the rate of interest or yield to maturity thereon, or in any other way modify the terms of payment of the principal of and interest on the Bonds; (iii) give any preference to any Bonds over any other Bond, or (iv) reduce the aggregate principal amount of Bonds required to be held by Owners for consent to any such amendment, addition or rescission.

Section 16.02. Nonsubstantive Changes to Order and Pricing Certificate. With the concurrence of the Authorized Officer, Bond Counsel is authorized to make such nonsubstantive changes to this Order and to the Pricing Certificate to the extent required to comply with the rules and requests of the Attorney General of Texas in connection with his approval of the Bonds.

ARTICLE XVII

MISCELLANEOUS

Section 17.01. Changes to Order. The Authorized Officer, in consultation with Bond Counsel, is hereby authorized to make changes to the terms of this Order if necessary or desirable to carry out the purposes hereof or in connection with the approval of the issuance of the Bonds by the Attorney General of Texas.

Section 17.02. Partial Invalidity. If any section, paragraph, clause or provision of this Order shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Order.

Section 17.03. No Personal Liability. No recourse shall be had for payment of the principal of or interest on any Bonds or for any claim based thereon, or on this Order, against any official or employee of the District or any person executing any Bonds.

PASSED, APPROVED AND EFFECTIVE on November 17, 2025.

Lisa Lobb
Secretary, Board of Trustees
Irving Independent School District

A.D. Jenkins
President, Board of Trustees
Irving Independent School District

[SEAL]

SCHEDULE I
SCHEDULE OF REFUNDED BOND CANDIDATES

The Authorized Officer may select the specific maturities and series of bonds constituting the Refunded Bonds from the following series of the District's outstanding bonds:

Unlimited Tax Refunding Bonds, Series 2014
Unlimited Tax Refunding Bonds, Series 2015
Unlimited Tax Refunding Bonds, Series 2015A
Unlimited Tax Refunding Bonds, Series 2016

designated by the Paying Agent/Registrar (the “Designated Payment/Transfer Office”), of the Paying Agent/ Registrar or, with respect to a successor paying agent/registrar, at the Designated Payment/Transfer Office of such successor. Interest on this Bond is payable by check dated as of the interest payment date, mailed by the Paying Agent/Registrar to the registered owner at the address shown on the registration books kept by the Paying Agent/Registrar, or by such other customary banking arrangements acceptable to the Paying Agent/Registrar and the person to whom interest is to be paid; provided, however, that such person shall bear all risk and expense of such other customary banking arrangements. For the purpose of the payment of interest on this Bond, the registered owner shall be the person in whose name this Bond is registered at the close of business on the “Record Date,” which shall be the [15th] day of the month next preceding such interest payment date. In the event of a nonpayment of interest on a scheduled payment date, and for thirty (30) days thereafter, a new record date for such interest payment (a “Special Record Date”) will be established by the Paying Agent/Registrar, if and when funds for the payment of such interest have been received from the District. Notice of the Special Record Date and of the special payment date of the past due interest (the “Special Payment Date,” which date shall be fifteen (15) days after the Special Record Date) shall be sent at least five (5) business days prior to the Special Record Date by United States mail, first class, postage prepaid, to the address of each owner of a Bond appearing on the books of the Paying Agent/Registrar at the close of business on the last day next preceding the date of mailing of such notice.

If the date for the payment of the principal of or interest on this Bond shall be a Saturday, Sunday, legal holiday, or day on which banking institutions in the city where the Paying Agent/Registrar is located are required or authorized by law or executive order to close, the date for such payment shall be the next succeeding day which is not a Saturday, Sunday, legal holiday, or day on which banking institutions are required or authorized to close, and payment on such date shall for all purposes be deemed to have been made on the original date payment was due.

This Bond is one of a series of fully registered bonds specified in the title hereof, dated as of _____⁷, issued in the aggregate principal amount of \$ _____⁸, (herein referred to as the “Bonds”), issued pursuant to a certain order (the “Bond Order”) adopted by the Board of Trustees of the District and a pricing certificate executed pursuant to the Bond Order (the “Pricing Certificate,” and, together with the Bond Order, the “Order”), for the purposes of (i) providing funds for the refunding of the Refunded Bonds (as defined in the Order) and (ii) paying costs of issuing the Bonds.

The Bonds and the interest thereon are payable from the proceeds of a direct and continuing ad valorem tax levied, without limit as to rate or amount, against all taxable property in the District sufficient, together with certain available funds of the District on deposit in the interest and sinking fund for the Bonds, to provide for the payment of the principal of and interest on the Bonds, as described and provided in the Order.

⁶ Insert from Officers Pricing Certificate.

⁷ Insert from Officers Pricing Certificate.

⁸ Insert from Officers Pricing Certificate.

The District has reserved the option to redeem the Bonds maturing on and after _____⁹, in whole or in part before their respective scheduled maturity dates, on _____¹⁰, or on any date thereafter, at a redemption price equal to the principal amount thereof plus accrued interest to the date of redemption. If less than all of the Bonds are to be redeemed, the District shall determine the maturity or maturities and the amounts thereof to be redeemed and shall direct the Paying Agent/Registrar to call by lot or other method that results in random selection the Bonds, or portions thereof, within such maturity and in such principal amounts, for redemption.

[Bonds maturing on _____¹¹ (the “Term Bonds”) are subject to mandatory sinking fund redemption prior to their scheduled maturity, and will be redeemed by the District, in part at a redemption price equal to the principal amount thereof, without premium, plus interest accrued to the redemption date, on the dates and in the principal amounts shown in the following schedule:

<u>Term Bonds Maturing</u> _____	
<u>Redemption Date</u> <small>¹²</small>	<u>Principal Amount</u> <small>¹³</small>
_____	_____

The Paying Agent/Registrar will select by lot or by any other customary method that results in a random selection the specific Term Bonds (or with respect to Term Bonds having a denomination in excess of \$5,000, each \$5,000 portion thereof) to be redeemed by mandatory redemption. The principal amount of Term Bonds required to be redeemed on any redemption date pursuant to the foregoing mandatory sinking fund redemption provisions hereof shall be reduced, at the option of the District, by the principal amount of any Term Bonds which, at least forty-five (45) days prior to the mandatory sinking fund redemption date (i) shall have been acquired by the District at any price and delivered to the Paying Agent/Registrar for cancellation, or (ii) shall have been redeemed pursuant to the optional redemption provisions hereof and not previously credited to a mandatory sinking fund redemption.]

Not less than thirty (30) days prior to a redemption date for the Bonds, the District shall cause a notice of redemption to be sent by United States mail, first class, postage prepaid, to the Owners of the Bonds to be redeemed at the address of the Owner appearing on the registration books of the Paying Agent/Registrar at the close of business on the business day next preceding the date of mailing such notice.

In the Order, the District reserves the right, in the case of an optional redemption, to give notice of its election or direction to redeem Bonds conditioned upon the occurrence of subsequent events. Such notice may state (i) that the redemption is conditioned upon the deposit of moneys and/or authorized securities, in an amount equal to the amount necessary to effect the redemption, with the Paying Agent/Registrar, or such other entity as may be authorized by law,

⁹ Insert from Officers Pricing Certificate.
¹⁰ Insert from Officers Pricing Certificate.
¹¹ Insert from Officers Pricing Certificate.
¹² Insert from Officers Pricing Certificate.
¹³ Insert from Officers Pricing Certificate.

no later than the redemption date, or (ii) that the District retains the right to rescind such notice at any time on or prior to the scheduled redemption date if the District delivers a certificate of the District to the Paying Agent/Registrar instructing the Paying Agent/Registrar to rescind the redemption notice, and such notice and redemption shall be of no effect if such moneys and/or authorized securities are not so deposited or if the notice is rescinded. The Paying Agent/Registrar shall give prompt notice of any such rescission of a conditional notice of redemption to the affected Owners. Any Bonds subject to conditional redemption and such redemption has been rescinded shall remain Outstanding. Any notice so mailed shall be conclusively presumed to have been duly given, whether or not the registered owner receives such notice. Notice having been so given and subject, in the case of an optional redemption, to any rights or conditions reserved by the District in the notice, the Bonds called for redemption shall become due and payable on the specified redemption date, and notwithstanding that any Bond or portion thereof has not been surrendered for payment, interest on such Bonds or portions thereof shall cease to accrue.

As provided in the Order, and subject to certain limitations therein set forth, this Bond is transferable upon surrender of this Bond for transfer at the Designated Payment/Transfer Office of the Paying Agent/Registrar with such endorsement or other evidence of transfer as is acceptable to the Paying Agent/Registrar; thereupon, one or more new fully registered Bonds of the same stated maturity, of authorized denominations, bearing the same rate of interest, and for the same aggregate principal amount will be issued to the designated transferee or transferees.

Neither the District nor the Paying Agent/Registrar shall be required to transfer or exchange any Bond called for redemption where such redemption is scheduled to occur within forty-five (45) calendar days after the transfer or exchange date; provided, however, such limitation shall not be applicable to an exchange by the registered owner of the uncalled principal balance of a Bond.

The District, the Paying Agent/Registrar, and any other person may treat the person in whose name this Bond is registered as the owner hereof for the purpose of receiving payment as herein provided (except interest shall be paid to the person in whose name this Bond is registered on the Record Date) and for all other purposes, whether or not this Bond be overdue, and neither the District nor the Paying Agent/Registrar shall be affected by notice to the contrary.

IT IS HEREBY CERTIFIED AND RECITED that the issuance of this Bond and the series of which it is a part is duly authorized by law; that all acts, conditions and things required to be done precedent to and in the issuance of the Bonds have been properly done and performed and have happened in regular and due time, form and manner, as required by law; that sufficient and proper provision for the levy and collection of taxes has been made, without limit as to rate or amount, which when collected shall be appropriated exclusively to the timely payment of the principal of and interest on the Bonds; and that the total indebtedness of the District, including the Bonds, does not exceed any constitutional or statutory limitation.

IN WITNESS WHEREOF, the District has caused this Bond to be duly executed under its official seal in accordance with law.

Lisa Lobb
Secretary, Board of Trustees
Irving Independent School District

A.D. Jenkins
President, Board of Trustees
Irving Independent School District

[SEAL]

(b) Form of Certificate of Paying Agent/Registrar

CERTIFICATE OF PAYING AGENT/REGISTRAR

This is one of the Bonds referred to in the within mentioned Order. The series of Bonds of which this Bond is a part was originally issued as one Initial Bond which was approved by the Attorney General of the State of Texas and registered by the Comptroller of Public Accounts of the State of Texas.

14

As Paying Agent/Registrar

Dated: _____

By: _____

¹⁴ Insert from Officers Pricing Certificate.

(c) Form of Assignment

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned hereby sells, assigns, and transfers unto (print or typewrite name, address and Zip Code of transferee): _____

(Social Security or other identifying number: _____) the within Bond and all rights hereunder and hereby irrevocably constitutes and appoints _____ attorney to transfer the within Bond on the books kept for registration hereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed By:

Authorized Signatory

NOTICE: The signature on this Assignment must correspond with the name of the registered owner as it appears on the face of the within Bond in every particular and must be guaranteed in a manner acceptable to the Paying Agent/Registrar.

(d) Statement of Permanent School Fund Guarantee.¹⁵

The following statement shall only appear on or be attached to each Bond guaranteed by the Permanent School Fund Guarantee:

PSF CERTIFICATE

Under the authority granted by Article 7, Section 5 of the Texas Constitution and Subchapter C of Chapter 45 of the Texas Education Code, the payment, when due, of the principal of and interest on the issuance by the Irving Independent School District of its Unlimited Tax Refunding Bonds, Series _____¹⁶, dated _____¹⁷, in the principal amount of \$ _____¹⁸ is guaranteed by the corpus of the Permanent School Fund of the State pursuant to the bond guarantee program administered by the Texas Education Agency. This guarantee shall be removed in its entirety upon defeasance of such bonds.

¹⁵ Delete if the District does not receive the guarantee of the bonds by the Permanent School Fund. If the District obtains insurance, a statement of insurance may be added to the Form of Bond.

¹⁶ Insert from Officers Pricing Certificate.

¹⁷ Insert from Officers Pricing Certificate.

¹⁸ Insert from Officers Pricing Certificate.

Reference is hereby made to the continuing disclosure agreement of the Texas Education Agency, set forth in Section I of the Agency’s Investment Procedure Manual and the Agency’s commitment letter for the guarantee. Such disclosure agreement has been made with respect to the bond guarantee program, in accordance with Rule 15c2-12 of the United States Securities and Exchange Commission, for the benefit of the holders and beneficial owners of the bonds.

In witness thereof I have caused my signature to be placed in facsimile on this bond.

[Name of Commissioner]
Commissioner of Education State of Education

(e) Initial Bond Insertions

(i) The Initial Bond shall be in the form set forth in paragraphs (a), (c) and (d) of this Section, except that, in the event there is more than one maturity of Bonds:

1. immediately under the name of the Bond, the headings “INTEREST RATE” and “MATURITY DATE” shall both be completed with the words “As Shown Below” and “CUSIP NO. _____” deleted;

2. in the first paragraph the words “on the Maturity Date specified above, the sum of _____ DOLLARS” shall be deleted and the following will be inserted: “on _____¹⁹ in the years, in the principal installments and bearing interest at the per annum rates set forth in the following schedule:

Year	Principal Amount	Interest Rate
------	------------------	---------------

(Information to be inserted from the Pricing Certificate); and

3. the Initial Bond shall be numbered IB-1.

4. The following Registration Certificate of Comptroller of Public Accounts shall appear on the Initial Bond:

¹⁹ Insert from Officers Pricing Certificate.

REGISTRATION CERTIFICATE OF
COMPTROLLER OF PUBLIC ACCOUNTS

OFFICE OF THE COMPTROLLER §
OF PUBLIC ACCOUNTS § REGISTER NO. _____
OF THE STATE OF TEXAS §

I HEREBY CERTIFY THAT there is on file and of record in my office an opinion to the effect that the Attorney General of the State of Texas has approved this Bond, and that this Bond has been registered this day by me.

WITNESS MY HAND AND SEAL OF OFFICE this _____.

[Acting] Comptroller of Public Accounts
of the State of Texas

[SEAL]

CONSENT AGENDA ITEM

Monday, November 17, 2025

TOPIC

Consider Approval Of The 2025-2026 Campus Improvement Plans

PRESENTED BY

AHNA GOMEZ

BACKGROUND

The Texas Education Code (TEC §11.253) requires each principal and campus decision-making team to develop, review annually, and revise the Campus Improvement Plan (CIP). The CIP directs and supports the improvement of student performance for all student populations.

Campuses designated for school improvement are required to develop a Targeted Improvement Plan, submit it for Board approval, and submit it to TEA(TEC§39.101).

ADMINISTRATIVE RECOMMENDATION

The administration recommends the Board of Trustees approve the submitted 2025-2026 Campus Improvement Plans and the Targeted Improvement Plans for all campuses.

RECOMMENDED BOARD MOTION

I move the Board of Trustees approve the submitted 2025-2026 Campus Improvement Plans and the Targeted Improvement Plans for all campuses.

AGENDA SHEET

MEETING DATE

Monday, November 17, 2025

TOPIC

Consider Approval Of The 2025-2026 Campus Improvement Plans

TOPIC

Consider Approval Of Renewal Of Award For Request For Proposals (RFP) No. 23-05-914 For The Purchase Of Office & Campus Furniture

PRESENTED BY

JEROME PILGRIM

BACKGROUND

On November 14, 2022, the Board Approved the Award of Request for Proposal (RFP) No. 23-05-914 for the Purchase of Office & Campus Furniture. The awarded vendors have provided satisfactory services and products. Multiple vendors were awarded to ensure the availability of a variety of product brands to meet district needs including furniture for offices, classrooms, libraries, science labs, technology labs, cafeterias, music rooms, as well as classroom manipulatives furniture.

Purchases against this Award are on an "as needed basis." For larger purchases the District reserves the right to obtain multiple competitive quotes. Vendors recommended for renewal are listed on Exhibit A. The second renewal of the award with the option to renew annually for up to two (2) additional twelve (12) month periods.

FUNDING SOURCE

Various Local and Bond Funds

COSTS

Estimated Amount determined by actual Orders

ADMINISTRATIVE RECOMMENDATION

The Administration recommends the Board Approve the Renewal of Award for RFP No. 23-05-914 for the Purchase of Office & Campus Furniture for an additional one (1) year option through November 2026.

RECOMMENDED BOARD MOTION

I Move that the Board Approve the Renewal of Award for RFP No. 23-05-914 for the Purchase of Office & Campus Furniture for an additional one (1) year option through November 2026.

AGENDA SHEET

MEETING DATE

Monday, November 17, 2025

TOPIC

Consider Approval Of Renewal Of Award For Request For Proposals (RFP) No. 23-05-914 For The Purchase Of Office & Campus Furniture

ITEM NO.

RECOMMENDED VENDORS

See Attachment 3 - Exhibit A - Awarded Vendors

CONTRACT TYPE

Request For Proposal No. 23-05-914

CONTRACT TERM OR ONE TIME PURCHASE

One (1) Year Renewal Option Out Of Three (3) Renewal Options

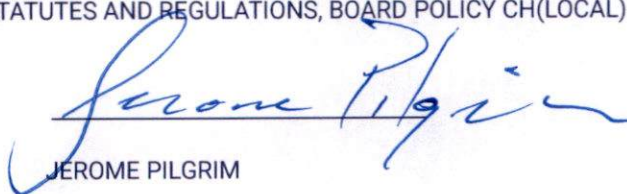
SOLE SOURCE VENDOR & DOCUMENTATION

N/A

VENDOR IS AT LEAST 51% WOMAN OR MINORITY BUSINESS

No

TO THE BEST OF MY KNOWLEDGE, THE RECOMMENDED VENDOR(S) PROVIDES THE BEST VALUE FOR THE DESCRIBED GOODS OR SERVICES. I FURTHER CERTIFY THE ADMINISTRATION HAS COMPLETED THE PROCUREMENT PROCEDURES REQUIRED BY APPLICABLE STATE AND FEDERAL STATUTES AND REGULATIONS, BOARD POLICY CH(LOCAL).



JEROME PILGRIM

DIRECTOR OF PURCHASING



MEMO

DATE: November 11, 2025

TO: Jerome Pilgrim, Director of Purchasing

FROM: Dr. Andre Smith, Chief of Administrative Services

RE: Recommendation of the Renewal of Award for RFP No. 23-05-914 for the Purchase of Office & Campus Furniture

It is the recommendation of the Irving ISD (IISD) Facility Services Department that the IISD Board of Trustees accept and approve the renewal of award of RFP No. 23-05-914 for the Purchase of Office & Campus Furniture to all twenty-one recommended vendors listed on Exhibit A.

This multiple vendor award allows the District the ability to ensure availability and a variety of furniture products for all related furniture needs throughout the District. This will include furniture for all offices, classrooms, libraries, science and technology labs, cafeterias, music furniture, and classroom manipulatives furniture.

A handwritten signature in blue ink, appearing to read "Andre Smith".

Andre Smith, Ed.D
Chief of Administrative Services

PURCHASING AWARD RECOMMENDATION

From: Jerome Pilgrim
Director of Purchasing

To: Board of Trustees
Magda Hernandez,
Superintendent of Schools

Date: November 11, 2025

Subject: Recommendation: Approve the Renewal of Award for RFP No. 23-05-914 for the Purchase of Office & Campus Furniture

Purchasing recommends the renewal of **RFP No. 23-05-914 for the Purchase of Office & Campus Furniture**. The awarded vendors have provided satisfactory products and services. The multiple vendors being recommended for approval will ensure the availability and variety of products for all furniture needs of district departments and campuses.

The recommendation is therefore made to Approve the Renewal of Award of RFP No. 23-05-914 for the Purchase of Office & Campus Furniture and approve the vendors listed on Exhibit A. Vendors will be utilized on an as needed basis. For larger purchases the District reserves the right to obtain multiple competitive quotes. This is the Second (1) year renewal option out of three (3) one year renewal options.

TO THE BEST OF MY KNOWLEDGE, THE RECOMMENDED VENDORS PROVIDE THE BEST VALUE FOR THE DESCRIBED SERVICES. I FURTHER CERTIFY THAT THE ADMINISTRATION HAS COMPLETED THE PROCUREMENT PROCEDURES REQUIRED BY APPLICABLE STATE AND FEDERAL STATUTES AND REGULATIONS, BOARD POLICY CH(LOCAL).

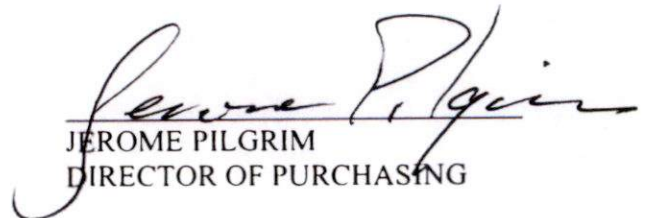

JEROME PILGRIM
DIRECTOR OF PURCHASING

Exhibit A - Awarded Vendors

RFP No. 23-05-914 Office & Classroom Furniture	
Vendors (Alphabetical)	
1	Blue Box, LLC
2	Business Interiors
3	Contrax Furnishings
4	Discount School Supply
5	Educator's Depot
6	Exserv Facility Services
7	Kaplan Early Learning Company
8	Lakeshore Learning Materials
9	Learning Environments, LLC
10	LITX, LLC
11	Office Depot
12	Plano Office Supply
13	Really Good Stuff
14	Reynolds Manufacturing Corporation
15	School Outfitters
16	School Specialty, LLC
17	Shiffler Equipment Sales
18	Tangram Interiors
19	Virco, Inc.
20	Wenger Corporation
21	Wood Etc. Co.

REPORTS

Monday, November 17, 2025

TOPIC

Consider Acceptance Of Gifts And Donations To The District

PRESENTED BY

FERNANDO NATIVIDAD

BACKGROUND

Donations received during the month of October 2025

AGENDA SHEET

MEETING DATE

Monday, November 17, 2025

TOPIC

Consider Acceptance Of Gifts And Donations To The District

November 2025 DONATIONS
(Period September/October 2025)

<u>SCHOOL/DEPT</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
Nimitz High School	Person Donating: Bibiana Mendez Ice Machine-Science Labs	\$330
Ratteree Career Dev Ctr.	Person Donating: Toyota of Irving Collision Ctr. Welding System	\$2,000
		TOTAL \$2,330

DONATIONS & GIFTS
Beginning September 2025- Ending August 2026

Month	2025-2026 Monthly Total	2025-2026 YTD Total	Month	2024-2025 Monthly Total	2024-2025 YTD Total
September	\$1,260.00	\$1,260.00	September	\$10,900.00	\$10,900.00
October	\$2,330.00	\$3,590.00	October	\$14,154.00	\$25,054.00
November			November	\$10,080.00	\$35,134.00
December			December	\$100.00	\$35,234.00
January			January	\$0.00	\$0.00
February			February	\$99.00	\$35,333.00
March			March	\$200.00	\$35,533.00
April			April	\$25,000.00	\$60,533.00
May			May	\$5,280.00	\$65,813.00
June			June	\$0.00	\$65,813.00
July			July	\$3,900.00	\$69,713.00
August			August	\$2,000.00	\$71,713.00



REPORTS

Monday, November 17, 2025

TOPIC

Written Reports

PRESENTED BY

FERNANDO NATIVIDAD

BACKGROUND

Division Reports

Business Reports

Total Tax Collections

Payroll

Investment Earnings

Quarterly Investment Report

AGENDA SHEET

MEETING DATE

Monday, November 17, 2025

TOPIC

Written Reports

NOVEMBER 2025 REPORT FROM DIVISION OF BUSINESS SERVICES

TAX OFFICE

Total Tax Collections for October 2025 are \$7,480,302.64

	OCTOBER 2025	YEAR TO DATE
Current Year	\$ 6,921,107.12	\$ 6,926,236
Delinquent	\$ 435,072.49	\$ (793,796)
Penalty & Interest	\$ 124,042.84	\$ 166,183
Other	\$ 80.19	\$ 155
Total	<u>\$ 7,480,302.64</u>	<u>\$ 6,298,778</u>

BUSINESS SERVICES

Payroll for October 2025 was paid as follows:

	GROSS PAY	BENEFITS	TOTAL
Local Maintenance	\$ 19,480,871	\$ 4,057,069	\$ 23,537,940
Special Revenue	\$ 2,266,406	\$ 476,309	\$ 2,742,715
Total	<u>\$ 21,747,276</u>	<u>\$ 4,533,379</u>	<u>\$ 26,280,655</u>

INVESTMENT EARNINGS REPORT

	SEPTEMBER 2025	YEAR TO DATE
Local Maintenance	\$ 560,452.00	\$ 560,452
Federal Programs	\$ 116,016.00	\$ 116,016
Interest & Sinking	\$ 6,338.00	\$ 6,338
Capital Projects	\$ 1,666,580.00	\$ 1,666,580
Internal Service	\$ 8,735.00	\$ 8,735
Total All Funds	<u>\$ 2,358,121.00</u>	<u>\$ 2,358,121</u>

MEMO

TO: Fernando Natividad, Chief Financial Officer
FROM: Cher Elzy, Executive Director of Tax Compliance
SUBJECT: Monthly Tax Report
DATE: November 17, 2025

Attached for your consideration is the collection activity for the month of October 2025.

Our monthly collections for September reflect \$435,072 in delinquent collections and \$6,921,107 in current collections and \$42,140 in penalty and interest. Adjustments made \$(1,499,803) in changes to delinquent tax years and \$2,389,939 in changes made to the current year. Our current year (2025) reflects a beginning roll of \$220,080,479. The total receivable balance for all years is \$223,721,249 for the month of October 2025.

**IRVING INDEPENDENT SCHOOL DISTRICT
OCTOBER 2025
TAX COLLECTION REPORT**

IISD:

	M-T-D FY 2024-2025	M-T-D FY 2025-2026	Y-T-D FY 2024-2025	Y-T-D FY 2025-2026
Current Year	5,788,288.71	6,921,107.12	5,788,288.71	6,926,236.11
Delinquent	(218,136.98)	435,072.49	(390,378.94)	(793,796.22)
Penalty & Interest	163,769.40	124,042.84	244,176.32	166,182.89
Other	160.98	80.19	191.69	154.97
Sub-Total	5,734,082.11	7,480,302.64	5,642,277.78	6,298,777.75

Revenue year-to-date
compared to prior fiscal year 656,499.97

OTHER COLLECTIONS:

Research Fees	0.00	0.00
Attorney Fees	103,828.59	150,754.26
Court Costs	0.00	0.00
Rendition Penalty	1,108.31	1,128.20

REFUNDS:

	(756,781.34)	(4,662.00)
Total Collections	6,828,458.20	6,445,998.21

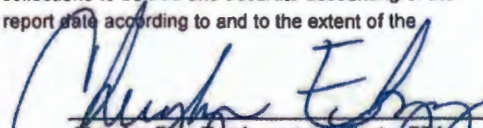
ACTIVITY SUMMARY:

	FY 2024-2025	FY 2025-2026
Collection Percentage Current Year Compared to Prior Year	2.61%	3.11%

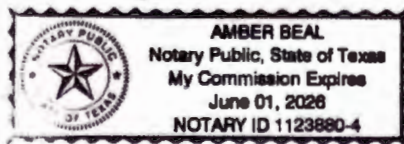
RECEIVABLES YEAR-TO-DATE SUMMARY


	Current Year	Prior Years	Total Tax Receivables
Beginning Balance	220,080,479.02	8,833,073.87	228,913,552.89
Adjustments	2,389,938.55	(1,449,802.82)	940,135.73
Levy Paid	6,926,236.11	(793,796.22)	6,132,439.89
Ending Balance	215,544,181.46	8,177,067.27	223,721,248.73

I hereby certify the above report of tax collections to be true and accurate accounting of the revenues collected for as of the above report date according to and to the extent of the records of my office.


Cherylyn Erzy, Tax Assessor/Collector RJA

Signed and sworn before me this 3rd day of November, 2025




Notary Public, State of Texas

2025-2026 INVESTMENT INTEREST EARNINGS

FUNDS

	SEP 2025	OCT 2025	NOV 2025	QUARTERLY TOTAL
LOCAL MAINTENANCE	\$560,452			\$560,452
FEDERAL PROGRAMS	116,016			116,016
INTEREST & SINKING	6,338			6,338
CAPITAL PROJECTS	1,666,580			1,666,580
INTERNAL SERVICE	8,735			8,735
TOTAL ALL FUNDS	\$2,358,122	\$0	\$0	\$2,358,122
% CHANGE FROM PRIOR MONTH/QUARTER	1396.68%	-100.00%	# DIV/0!	428.65%
	DEC 2025	JAN 2026	FEB 2026	QUARTERLY TOTAL
GENERAL OPERATING				\$0
FEDERAL PROGRAMS				0
INTEREST & SINKING				0
CAPITAL PROJECTS				0
INTERNAL SERVICE				0
TOTAL ALL FUNDS	\$0	\$0	\$0	\$0
% CHANGE FROM PRIOR MONTH/QUARTER	# DIV/0!	# DIV/0!	# DIV/0!	-100.00%
	MAR 2026	APR 2026	MAY 2026	QUARTERLY TOTAL
GENERAL OPERATING				\$0
FEDERAL PROGRAMS				0
INTEREST & SINKING				0
CAPITAL PROJECTS				0
INTERNAL SERVICE				0
TOTAL ALL FUNDS	\$0	\$0	\$0	\$0
% CHANGE FROM PRIOR MONTH/QUARTER	# DIV/0!	# DIV/0!	# DIV/0!	
	JUN 2026	JUL 2026	AUG 2026	QUARTERLY TOTAL
GENERAL OPERATING				\$0
FEDERAL PROGRAMS				0
INTEREST & SINKING				0
CAPITAL PROJECTS				0
INTERNAL SERVICE				0
TOTAL ALL FUNDS	\$0	\$0	\$0	\$0
% CHANGE FROM PRIOR MONTH/QUARTER	# DIV/0!	# DIV/0!	# DIV/0!	
ALL FUNDS				YEAR TO DATE TOTAL
GENERAL OPERATING				\$560,452
FEDERAL PROGRAMS				116,016
INTEREST & SINKING				6,338
CAPITAL PROJECTS				1,666,580
INTERNAL SERVICE				8,735
GRAND TOTAL ALL FUNDS				\$2,358,122

	2024-2025			2023-2024		
	SEP 2024-SEP 2024	AMOUNT CHANGE	PERCENTAGE CHANGE	SEP 2023-SEP 2023	AMOUNT CHANGE	PERCENTAGE CHANGE
ALL FUNDS						
GENERAL OPERATING	\$467,595	\$92,856	19.86%	\$462,493	\$97,958	21.18%
FEDERAL PROGRAMS	132,954	(16,937)	-12.74%	133,163	(\$17,147)	-12.88%
INTEREST & SINKING	12,978	(6,640)	-51.16%	14,738	(\$8,400)	-57.00%
CAPITAL PROJECTS	1,586,422	80,158	5.05%	1,588,924	\$77,656	4.89%
INTERNAL SERVICE	10,011	(1,275)	-12.74%	10,026	(\$1,291)	-12.88%
GRAND TOTAL ALL FUNDS	\$2,209,960	\$148,162	6.70%	\$2,209,346	\$148,776	6.73%

TOTAL PORTFOLIO AS OF SEPTEMBER		INCREASE/	CD	LGIP	AGENCY	TOTAL
		(DECREASE)	AVERAGE			
		FROM PRIOR	INTEREST	YIELD	INTEREST	INTEREST
		YEAR	YIELD	YIELD	YIELD	YIELD
2025	669,193,686	133,951,169	---	---	---	---
2024	535,242,517	31,020,800	---	---	---	---
2023	504,221,717	355,714,636	---	---	---	---
2022	148,507,081	(6,782,861)	---	---	---	---
2021	155,289,942	916,470	---	---	---	---
2020	154,373,472	(12,506,387)	---	---	---	---
2019	166,879,859	8,722,657	---	---	---	---
2018	158,157,202	4,581,933	---	---	---	---
2017	153,575,269	1,160,556	---	---	---	---
2016	152,414,713	(11,132,304)	---	---	---	---
2015	163,547,017	163,547,017	---	---	---	---

Irving Independent School District

Investment Report

For The Quarter and Year Ended August 31, 2025

This report summarizes the investment position of Irving Independent School District for the quarter and year ended August 31, 2025.

	8/31/2025	5/31/2025	8/31/2024
Book Value	672,418,047	526,597,851	516,298,195
Market Value	672,414,615	526,577,586	516,237,569
Par Value	672,418,047	526,597,851	516,298,195
Change in Market Value	(21,531)	24,962	60,626
Portfolio Yield-to-Maturity @ Cost	4.392	4.417	5.406
Portfolio Weighted Average Maturity (WAM)	1.05	1.32	3.36
Yield-to-Maturity of 6 Month CD	4.280	4.413	4.860
Yield-to-Maturity of 6 Month Treasury Bill	4.246	4.310	4.857
Yield-to-Maturity of 1 Year Treasury Bill	3.967	4.099	4.402
Yield-to-Maturity of 2 Year Treasury Bill	3.719	3.897	3.917
Yield-to-Maturity of 3 Year Treasury Bill	3.689	3.862	3.778
Accrued Interest Ending Balance	1,406	1,453	128,557

This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023. The below signed hereby certify that, to the best of their knowledge on the date this report was created, Irving Independent School District is in compliance with the provision of Government Code 2256 and with the stated policies and strategies of Irving Independent School District.



Fernando Natividad
Chief Financial Officer



Mahdia Talee
Director of Business Operations



MiEisha Runnels
Accounting Supervisor

TO: Fernando Natividad, Chief Financial Officer

FROM: Mahdia Lalee, Director of Business Operations

RE: Investment Report for Quarter and Year Ended August 31, 2025

On August 31, 2025 the district held \$672,418,047 within the following investments and the percentage to the total portfolio.

	AS OF 08/31/2025		AS OF 05/31/2025		QUARTERLY CHANGE	
Certificates of Deposit	-	0.00%	-	0.00%	-	0.00%
Local Government Investment Pools	658,191,179	97.88%	512,497,615	97.32%	145,693,564	28.43%
US Agencies	1,500,000	0.22%	1,500,000	0.28%	-	0.00%
Money Market Account	12,726,868	1.89%	12,600,235	2.39%	126,632	1.00%
Total	672,418,047		526,597,851		145,820,196	27.69%
	AS OF 05/31/2025		AS OF 02/28/2025		QUARTERLY CHANGE	
Certificates of Deposit	-	0.00%	-	0.00%	-	0.00%
Local Government Investment Pools	512,497,615	97.32%	586,470,764	97.67%	(73,973,149)	-12.61%
May-25	1,500,000	0.28%	1,500,000	0.25%	-	0.00%
Money Market Account	12,600,235	2.39%	12,473,833	2.08%	126,402	1.01%
Total	526,597,851		600,444,598		(73,846,747)	-12.30%
	AS OF 02/28/2025		AS OF 11/30/2024		QUARTERLY CHANGE	
Certificates of Deposit	-	0.00%	-	0.00%	-	0.00%
Local Government Investment Pools	586,470,764	97.67%	527,684,079	97.44%	58,786,685	11.14%
US Agencies	1,500,000	0.25%	1,500,000	0.28%	-	0.00%
Money Market Account	12,473,833	2.08%	12,348,200	2.28%	125,633	1.02%
Total	600,444,598		541,532,279		58,912,318	10.88%
	AS OF 11/30/2024		AS OF 08/31/2024		QUARTERLY CHANGE	
Certificates of Deposit	-	0.00%	10,000,000	1.94%	(10,000,000)	-100.00%
Local Government Investment Pools	527,684,079	97.44%	492,587,477	95.41%	35,096,602	7.12%
US Agencies	1,500,000	0.28%	1,500,000	0.29%	-	0.00%
Money Market Account	12,348,200	2.28%	12,210,717	2.37%	137,483	1.13%
Total	541,532,279		516,298,195		25,234,085	4.89%
	AS OF 08/31/2025		AS OF 08/31/2024		YEARLY CHANGE	
Certificates of Deposit	-	0.00%	10,000,000	1.94%	(10,000,000)	-100.00%
Local Government Investment Pools	658,191,179	97.88%	492,587,477	95.41%	165,603,701	33.62%
US Agencies	1,500,000	0.22%	1,500,000	0.29%	-	0.00%
Money Market Account	12,726,868	1.89%	12,210,717	2.37%	516,151	4.23%
Total	672,418,047		516,298,195		156,119,852	30.24%

The following investments reflect the weighted average maturity (WAM) for the previous quarters indicated below.

Quarter Ended	Certificates of Deposit	Local Government Investment Pools	Money Market Acct	US Agency	Average WAM
AUG 2025	0.00	0.979	0.02	0.05	1.05
MAY 2025	0.00	0.973	0.02	0.33	1.32
FEB 2025	0.00	0.977	0.02	0.52	1.51
NOV 2024	0.00	0.974	0.02	0.82	1.82
AUG 2024	1.26	0.954	0.02	1.12	3.36

DAYS TO MATURITY

Quarter Ended	Certificates of Deposit	Local Government Investment Pools	Money Market Acct	US Agency
AUG 2025	0	1	1	22
MAY 2025	0	1	1	114
FEB 2025	0	1	1	206
NOV 2024	0	1	1	296
AUG 2024	65	1	1	387

Overall, the weighted average yield to maturity at cost for the district's portfolio is as follows:

Quarter Ended	Certificates of Deposit	Local Government Investment Pools	Money Market Acct	US Agency	Total
AUG 2025	0.000	4.397	4.050	5.020	4.392
MAY 2025	0.000	4.424	4.050	5.020	4.417
FEB 2025	0.000	4.589	4.122	5.020	4.580
NOV 2024	0.000	5.066	4.355	5.020	5.050
AUG 2024	5.100	5.426	4.922	5.020	5.406

The following table is agency balances per period indicated by fund

Quarter Ended	Fund 199	Fund 599	Fund 671	Fund 674	Total
AUG 2025	1,500,000	-	-	-	1,500,000
MAY 2025	1,500,000	-	-	-	1,500,000
FEB 2025	1,500,000	-	-	-	1,500,000
NOV 2024	1,500,000	-	-	-	1,500,000
AUG 2024	1,500,000	-	-	-	1,500,000

For the quarter ended August 31, 2025 the following data provides a comparison to prior year by fund and by security type. The change from the prior year was a 30.24% increase in the amount of \$156,119,852 the change from the prior quarter was a 27.69% increase in the amount of \$145,820,196

AUG 2025

Fund	Money Market Account	Certificates of Deposit	Local Government Investment Pools	US Agencies	Total
199	12,726,868	-	156,160,638	1,500,000	170,387,506
240			32,398,033		32,398,033
599			1,794,081		1,794,081
679			465,399,049		465,399,049
681					-
682					-
687					-
771			2,439,377		2,439,377
Total	12,726,868	-	658,191,179	1,500,000	672,418,046
% to Total	1.89%	0.00%	97.88%	0.22%	

AUG 2024

Fund	Money Market Account	Certificates of Deposit	Local Government Investment Pools	US Agencies	Total
199	12,210,717	10,000,000	87,157,997	1,500,000	110,868,714
240			30,935,889		30,935,889
599			3,032,983		3,032,983
679			369,131,323		369,131,323
681					-
682					-
687					-
771			2,329,287		2,329,287
Total	21,219,300	15,000,000	203,474,785	22,805,000	516,298,195
% to Total	4.11%	2.91%	39.41%	4.42%	

YEARLY CHANGE

Fund	Money Market Account	Certificates of Deposit	Local Government Investment Pools	US Agencies	Total
199	516,151	(10,000,000)	69,002,642	-	59,518,792
240	-	-	1,462,144	-	1,462,144
599	-	-	(1,238,902)	-	(1,238,902)
679	-	-	96,267,727	-	96,267,727
May-25	-	-	-	-	-
682	-	-	-	-	-
687	-	-	-	-	-
771	-	-	110,091	-	110,091
Total	516,151	(10,000,000)	165,603,701	-	156,119,852
% to Total	0.33%	-6.41%	106.07%	0.00%	

YEARLY CHANGE

Fund	Money Market Account	Certificates of Deposit	Local Government Investment Pools	US Agencies	Total
199	4.23%	-100.00%	79.17%	0.00%	53.68%
240	0.00%	0.00%	4.73%	0.00%	4.73%
599	0.00%	0.00%	-40.85%	0.00%	-40.85%
679	0.00%	0.00%	26.08%	0.00%	26.08%
681	0.00%	0.00%	0.00%	0.00%	0.00%
682	0.00%	0.00%	0.00%	0.00%	0.00%
687	0.00%	0.00%	0.00%	0.00%	0.00%
771	0.00%	0.00%	4.73%	0.00%	4.73%
Total	2.43%	-66.67%	81.39%	0.00%	30.24%

AUG 2025

Fund	Money Market Account	Certificates of Deposit	Local Government Investment Pools	US Agencies	Total
199	12,726,868	-	156,160,638	1,500,000	170,387,506
240			32,398,033		32,398,033
599			1,794,081		1,794,081

679			465,399,049		465,399,049
681					-
682					-
687					-
771			2,439,377		2,439,377
Total	12,726,868	-	658,191,179	1,500,000	672,418,046
% to Total	1.89%	0.00%	97.86%	0.22%	

MAY 2025

Fund	Money Market Account	Certificates of Deposit	Local Government Investment Pools	US Agencies	Total
199	12,600,235	-	91,742,028	1,500,000	105,842,263
240			32,040,786		32,040,786
599			3,987,211		3,987,211
679			382,315,112		382,315,112
681					-
682					-
687					-
771			2,412,479		2,412,479
Total	12,600,235	-	512,497,615	1,500,000	526,597,851
% to Total	1.87%	0.00%	76.22%	0.22%	

QUARTERLY CHANGE

Fund	Money Market Account	Certificates of Deposit	Local Government Investment Pools	US Agencies	Total
199	126,632	-	64,418,610	-	64,545,243
240	-	-	357,247	-	357,247
599	-	-	(2,193,130)	-	(2,193,130)
679	-	-	83,083,938	-	83,083,938
681	-	-	-	-	-
682	-	-	-	-	-
687	-	-	-	-	-
771	-	-	26,899	-	26,899
Total	126,632	-	145,693,563	-	145,820,196
% to Total	0.09%	0.00%	99.91%	0.00%	

QUARTERLY CHANGE

Fund	Money Market Account	Certificates of Deposit	Local Government Investment Pools	US Agencies	Total
199	1.00%	0.00%	70.22%	0.00%	60.98%
240	0.00%	0.00%	1.11%	0.00%	1.11%
599	0.00%	0.00%	-55.00%	0.00%	-55.00%
679	0.00%	0.00%	21.73%	0.00%	21.73%
681	0.00%	0.00%	0.00%	0.00%	0.00%
682	0.00%	0.00%	0.00%	0.00%	0.00%
687	0.00%	0.00%	0.00%	0.00%	0.00%
771	0.00%	0.00%	1.11%	0.00%	1.11%
Total	1.00%	0.00%	28.43%	0.00%	27.69%

The following tables are interest earned, amount changes and percentage changes from the prior year for the periods indicated.

		Month	Month	Month	Quarter	Quarter	Quarter	Quarter	Fiscal YTD
	Fund	JUN 2025	JUL 2025	AUG 2025	SEP - NOV 2024	DEC - FEB 2025	MAR - MAY 2025	JUN - AUG 2025	SEP 2024 - AUG 2025
Local Maintenance	199	329,514	262,854	521,523	1,436,217	1,976,054	1,596,363	1,113,892	6,122,526
Federal Programs	240	116,127	120,557	120,563	392,539	356,834	355,524	357,247	1,462,145
Interest & Sinking	599	14,361	14,917	9,829	38,109	35,635	43,967	39,107	156,819
Capital Projects	600s	1,385,645	1,438,503	1,745,786	4,683,834	4,257,799	4,242,156	4,569,933	17,753,722
Internal Service	771	8,744	9,077	9,078	29,556	26,868	26,769	26,899	110,091
Total		1,854,391	1,845,908	2,406,779	6,580,255	6,653,191	6,264,778	6,107,078	25,605,302

		Month	Month	Month	Quarter				Fiscal YTD
	Fund	JUN 2024	JUL 2024	AUG 2024	SEP - NOV 2023	DEC - FEB 2024	MAR - MAY 2024	JUN - AUG 2024	SEP 2023 - AUG 2024
Local Maintenance	199	647,216	616,048	516,582	1,327,432	2,350,012	2,414,543	1,779,846	7,871,832
Federal Programs	240	136,047	141,742	141,969	408,232	411,683	414,429	419,758	1,654,102
Interest & Sinking	599	15,123	17,261	16,604	45,139	45,584	46,039	48,988	185,750
Capital Projects	600s	1,623,331	1,691,284	1,693,994	4,871,085	4,912,263	4,945,021	5,008,609	19,736,977
Internal Service	771	10,244	10,672	10,689	30,737	30,997	31,204	31,605	124,544
May-25		2,431,961	2,555,205	2,566,818	6,682,626	7,750,539	7,851,235	7,288,806	29,573,206

From Prior Year									
		Month	Month	Month	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Fiscal YTD
	Fund	Change	Change	Change	Change	Change	Change	Change	Change
Local Maintenance	199	(317,702)	(353,194)	4,942	108,785	(373,957)	(818,180)	(665,954)	(1,749,306)
Federal Programs	240	(19,920)	(21,185)	(21,406)	(15,693)	(54,849)	(58,905)	(62,511)	(191,958)
Interest & Sinking	599	(762)	(2,344)	(6,775)	(7,030)	(9,949)	(2,072)	(9,880)	(28,931)
Capital Projects	600s	(237,686)	(252,781)	51,792	(187,251)	(654,463)	(702,865)	(438,675)	(1,983,255)
Internal Service	771	(1,500)	(1,595)	(1,612)	(1,182)	(4,130)	(4,435)	(4,707)	(14,453)
Total		(577,569)	(631,100)	26,942	(102,370)	(1,097,348)	(1,586,457)	(1,181,727)	(3,967,903)

From Prior Year									
		Month	Month	Month	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Fiscal YTD
	Fund	Change	Change	Change	Change	Change	Change	Change	Change
Local Maintenance	199	-49%	-57%	1%	8%	-16%	-34%	-37%	-22%
Federal Programs	240	-15%	-15%	-15%	-4%	-13%	-14%	-15%	-12%
Interest & Sinking	599	-5%	-14%	-41%	-16%	-22%	-4%	-20%	-16%
Capital Projects	600s	-15%	-15%	3%	-4%	-13%	-14%	-9%	-10%
Internal Service	771	-15%	-15%	-15%	-4%	-13%	-14%	-15%	-12%
Total		-24%	-25%	1%	-2%	-14%	-20%	-16%	-13%

The following table is accrued interest as indicated for the quarter ended August 31, 2025

Description	CUSIP	Settlement Date	YTM @ Cost	Book Value	Ending Market Value	Maturity Date	Accrued Interest
FHLMC 0.375% 09/23/25	3137EAEX3	09/21/23	5.0200	1,500,000	1,479,735	09/23/25	1,406
Total				1,500,000	1,479,735		1,406

Over the current month and previous twelve months, the interest earned is as follows:

Month	Local Maintenance	Federal Programs	Interest & Sinking	Capital Projects	Internal Service	Total	Quarter-To-Date	Fiscal Year-To-Date
AUG 2025	521,523	120,563	9,829	1,745,786	9,078	2,406,779	6,107,078	25,605,302
JUL 2025	262,854	120,557	14,917	1,438,503	9,077	1,845,908		
JUN 2025	329,514	116,127	14,361	1,385,645	8,744	1,854,391		
MAY 2025	437,897	119,722	14,804	1,428,540	9,014	2,009,977	6,264,778	19,498,224
APR 2025	512,632	116,163	14,364	1,386,078	8,746	2,037,984		
MAR 2025	645,834	119,638	14,799	1,427,538	9,008	2,216,817		
FEB 2025	762,247	109,037	11,702	1,301,046	8,210	2,192,242	6,653,191	13,233,446
JAN 2025	659,191	121,614	11,742	1,451,117	9,157	2,252,820		
DEC 2024	554,617	126,183	12,192	1,505,637	9,501	2,208,129		
NOV 2024	503,257	125,133	12,117	1,493,104	9,422	2,143,032	6,580,255	6,580,255
OCT 2024	465,365	132,954	12,914	1,586,422	10,011	2,207,665		
SEP 2024	467,595	134,453	13,079	1,604,308	10,123	2,229,558		
AUG 2024	516,582	141,969	16,604	1,693,994	10,689	2,379,837	2,379,837	2,379,837

The average monthly rates as per each local government investment pool have shown fluctuations during the periods indicated.

Month	LOGIC	LoneStar	TexasClass	TexPool	TexStar
AUG 2025	4.394	4.310	4.390	4.305	4.286
JUL 2025	4.411	4.300	4.402	4.312	4.284
JUN 2025	4.410	4.310	4.407	4.297	4.295
MAY 2025	4.422	4.300	4.408	4.308	4.295
APR 2025	4.451	4.330	4.436	4.336	4.329
MAR 2025	4.464	4.330	4.438	4.335	4.339
FEB 2025	4.501	4.350	4.494	4.356	4.363
JAN 2025	4.539	4.350	4.542	4.392	4.390
DEC 2024	4.693	4.540	4.746	4.561	4.564
NOV 2024	4.830	4.700	4.884	4.730	4.711
OCT 2024	4.991	4.900	5.042	4.913	4.872
SEP 2024	5.234	5.170	5.292	5.164	5.132
AUG 2024	5.378	5.320	5.431	5.298	5.294

Overall, the weighted average yield to maturity at cost for the district's portfolio is as follows:

Quarter Ended	Certificates of Deposit	Local Government Investment Pools	Money Market Acct	US Agency	Total
AUG 2025	0.000	4.397	4.050	5.020	4.392
MAY 2025	0.000	4.424	4.050	5.020	4.417
FEB 2025	0.000	4.589	4.122	5.020	4.580
NOV 2024	0.000	5.066	4.355	5.020	5.050
AUG 2024	5.100	5.426	4.922	5.020	5.406

Historically, the ending portfolio balances per type is as follows:

Month	Certificates of Deposit	Local Government Investment Pools	Money Market Acct	US Agency	Total
AUG 2025	-	658,191,179	12,726,868	1,500,000	672,418,046
MAY 2025	-	512,497,615	12,600,235	1,500,000	526,597,851
FEB 2025	-	586,470,764	12,473,833	1,500,000	600,444,598
NOV 2024	-	527,684,079	12,348,200	1,500,000	541,532,279
AUG 2024	10,000,000	492,587,477	12,210,717	1,500,000	516,298,195

Irving Independent School District
Investment Report - by Fund
For the Quarter Ended in August 31, 2025

Description	CU5IP	Settlement Date	YTM@ Cost	Face Amt/ Shares	Market Price	Market Value	Cost Value	Book Value	Maturity Date	Days To Maturity	% of Portfolio
199 - General Operating											
FHLMC 0.375% 09/23/25	3137EAEX3	9/21/23	5.020	1,500,000.00	100	1,496,568.41	1,500,000.00	1,500,000.00	9/23/25	22	0.22%
Prosperity Bank MMA	MMA	8/22/18	3.040	1,247,725.97	100	1,247,725.97	1,247,725.97	1,247,725.97	9/1/25	1	0.19%
Landing Rock MMA	MMA	12/11/20	4.160	11,479,141.78	100	11,479,141.78	11,479,141.78	11,479,141.78	9/1/25	1	1.71%
LOGIC	LGIP	12/3/10	4.405	9,897,523.31	100	9,897,523.31	9,897,523.31	9,897,523.31	9/1/25	1	1.47%
Lone Star	LGIP	8/31/08	4.307	6,315,452.81	100	6,315,452.81	6,315,452.81	6,315,452.81	9/1/25	1	0.94%
TexasCLASS	LGIP	8/31/08	4.400	128,428,566.87	100	128,428,566.87	128,428,566.87	128,428,566.87	9/1/25	1	19.10%
TexPool	LGIP	3/13/20	4.305	1,184,618.63	100	1,184,618.63	1,184,618.63	1,184,618.63	9/1/25	1	0.18%
TexSTAR	LGIP	8/31/08	4.288	10,334,476.60	100	10,334,476.60	10,334,476.60	10,334,476.60	9/1/25	1	1.54%
Sub Total / Average			4.368	170,387,505.97	100	170,384,074.38	170,387,505.97	170,387,505.97		1	25.34%
240 - Food Service											
TexasCLASS	LGIP	8/31/08	4.400	32,398,033.07	100	32,398,033.07	32,398,033.07	32,398,033.07	9/1/25	1	4.82%
Sub Total / Average			4.400	32,398,033.07	100	32,398,033.07	32,398,033.07	32,398,033.07		1	4.82%
599 - Debt Service											
Lone Star	LGIP	8/31/08	4.307	997,208.13	100	997,208.13	997,208.13	997,208.13	9/1/25	1	0.15%
TexasCLASS	LGIP	8/13/09	4.400	796,872.72	100	796,872.72	796,872.72	796,872.72	9/1/25	1	0.12%
Sub Total / Average			4.348	1,794,080.85	100	1,794,080.85	1,794,080.85	1,794,080.85		1	0.27%
600 - Capital Projects											
TexasCLASS - 640	LGIP	8/9/23	4.400	239,160,444.62	100	239,160,444.62	239,160,444.62	239,160,444.62	9/1/25	1	35.57%
TexasCLASS - 641	LGIP	8/7/25	4.400	226,238,604.71	100	226,238,604.71	226,238,604.71	226,238,604.71	9/1/25	1	33.65%
Sub Total / Average			4.400	465,399,049.33	100	465,399,049.33	465,399,049.33	465,399,049.33		1	69.21%
771 - Workers' Comp											
TexasCLASS	LGIP	8/31/08	4.400	2,439,377.29	100	2,439,377.29	2,439,377.29	2,439,377.29	9/1/25	1	0.36%
Sub Total / Average			4.400	2,439,377.29	100	2,439,377.29	2,439,377.29	2,439,377.29		1	0.36%
Total / Average			4.392	672,418,046.51	100	672,414,614.92	672,418,046.51	672,418,046.51		1.05	100.00%

Irving Independent School District
Investment Report - YTM@Cost by Investment Category
For the Quarter Ended in August 31, 2025

Description	CUSIP	Settlement Date	YTM@ Cost	Face Amt/ Shares	Market Price	Market Value	Cost Value	Book Value	Maturity Date	Days To Maturity	% of Portfolio
U.S. Agencies											
FHLMC 0.375% 09/23/25	3137EAEX3	9/21/23	5.020	1,500,000.00	100	1,496,568.41	1,500,000.00	1,500,000.00	9/23/25	22	0.22%
Sub Total / Average			5.020	1,500,000.00	100	1,496,568.41	1,500,000.00	1,500,000.00		22	0.22%
Bank Money Market Account											
Prosperity Bank MMA	MMA	8/22/18	3.040	1,247,725.97	100	1,247,725.97	1,247,725.97	1,247,725.97	9/1/25	1	0.19%
Landing Rock MMA	MMA	12/11/20	4.160	11,479,141.78	100	11,479,141.78	11,479,141.78	11,479,141.78	9/1/25	1	1.71%
Sub Total / Average			4.050	12,726,867.75	100	12,726,867.75	12,726,867.75	12,726,867.75		1	1.89%
Local Government Investment Pools (LGIP)											
LOGIC	LGIP	12/3/10	4.405	9,897,523.31	100	9,897,523.31	9,897,523.31	9,897,523.31	9/1/25	1	1.47%
Lone Star	LGIP	8/31/08	4.307	6,315,452.81	100	6,315,452.81	6,315,452.81	6,315,452.81	9/1/25	1	0.94%
TexasCLASS	LGIP	8/31/08	4.400	128,428,566.87	100	128,428,566.87	128,428,566.87	128,428,566.87	9/1/25	1	19.10%
TexPool	LGIP	3/13/20	4.305	1,184,618.63	100	1,184,618.63	1,184,618.63	1,184,618.63	9/1/25	1	0.18%
TexSTAR	LGIP	8/31/08	4.288	10,334,476.60	100	10,334,476.60	10,334,476.60	10,334,476.60	9/1/25	1	1.54%
TexasCLASS	LGIP	8/31/08	4.400	32,398,033.07	100	32,398,033.07	32,398,033.07	32,398,033.07	9/1/25	1	4.82%
Lone Star	LGIP	8/31/08	4.307	997,208.13	100	997,208.13	997,208.13	997,208.13	9/1/25	1	0.15%
TexasCLASS	LGIP	8/13/09	4.400	796,872.72	100	796,872.72	796,872.72	796,872.72	9/1/25	1	0.12%
TexasCLASS	LGIP	8/9/23	4.400	239,160,444.62	100	239,160,444.62	239,160,444.62	239,160,444.62	9/1/25	1	35.57%
TexasCLASS	LGIP	8/7/25	4.400	226,238,604.71	100	226,238,604.71	226,238,604.71	226,238,604.71	9/1/25	1	33.65%
TexasCLASS	LGIP	8/31/08	4.400	2,439,377.29	100	2,439,377.29	2,439,377.29	2,439,377.29	9/1/25	1	0.36%
Sub Total / Average			4.397	658,191,178.76	100	658,191,178.76	658,191,178.76	658,191,178.76		1	97.88%
Total / Average			4.392	672,418,046.51	100	672,414,614.92	672,418,046.51	672,418,046.51		1.05	100.00%

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Irving Independent School District
Investment Report - by Fund and Transactions
For the Quarter Ended in August 31, 2025

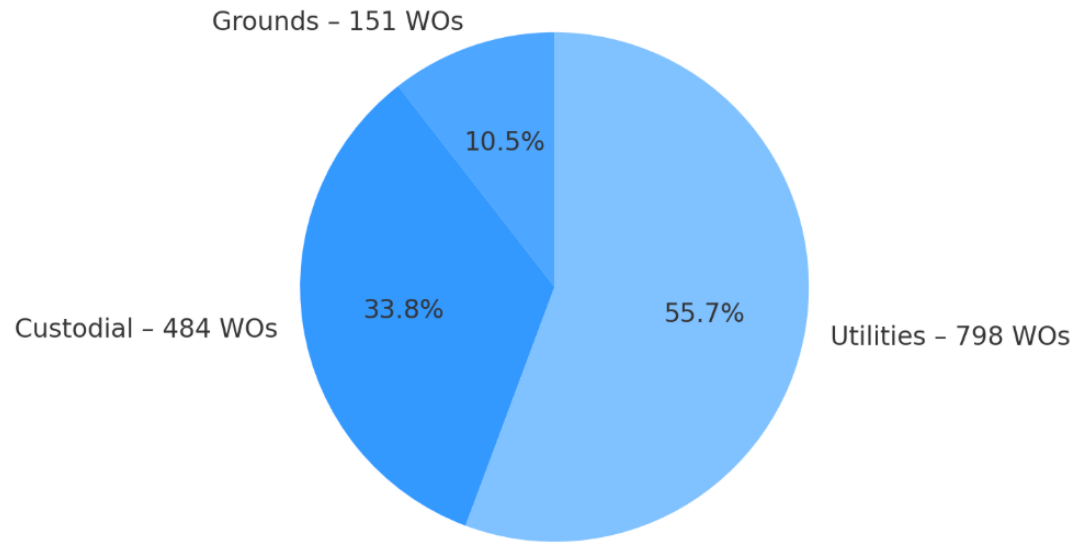
Description	CUSIP	Settlement Date	Maturity Date	Beginning Foco Amt/ Shares	Increase Holdings	Buy Accrued Interest	Decrease Holdings	Sell Accrued Interest	Ending Foco Amt/ Shares	Interest	Beg Mkt Accr Int	End Mkt Accr Int	Diff In Accr Int	Int Earned During Period-BY	
199 - General Operating															
FHLMC 0.375% 09/23/25	3137EAE3	9/21/23	9/23/25	1,500,000.00	0.00	0.00	0.00	0.00	1,500,000.00	0.00	1,062.50	2,468.75	1,406.25	1,406.25	
Prosperity Bank MMA	MMA	8/22/18	9/1/25	1,238,338.47	9,387.50	0.00	0.00	0.00	1,247,725.97	9,387.50	0.00	0.00	0.00	0.00	
Landing Rock MMA	MMA	12/11/20	9/1/25	11,361,896.95	117,244.83	0.00	0.00	0.00	11,479,141.78	117,244.83	0.00	0.00	0.00	0.00	
LOGIC	LGIP	12/9/10	9/1/25	9,788,447.21	109,076.10	0.00	0.00	0.00	9,897,523.31	109,076.10	0.00	0.00	0.00	0.00	
Lone Star	LGIP	8/31/08	9/1/25	6,247,363.60	68,089.21	0.00	0.00	0.00	6,315,452.81	68,089.21	0.00	0.00	0.00	0.00	
TexasCLASS	LGIP	8/31/08	9/1/25	64,310,786.24	210,001,405.56	0.00	145,883,624.93	0.00	128,428,566.87	685,040.61	0.00	0.00	0.00	0.00	
TexPool	LGIP	3/13/20	9/1/25	1,171,857.37	12,761.26	0.00	0.00	0.00	1,184,618.63	12,761.26	0.00	0.00	0.00	0.00	
YardSTAR	LGIP	8/31/08	9/1/25	10,223,573.46	110,808.14	0.00	0.00	0.00	10,334,476.60	110,808.14	0.00	0.00	0.00	0.00	
Sub Total / Average				109,843,268.60	210,428,887.60	0.00	145,883,624.93	0.00	170,887,805.87	1,112,802.68	1,062.50	2,468.75	1,406.25	1,406.25	
240 - Food Service															
TexasCLASS	LGIP	8/31/08	9/1/25	32,040,785.92	357,247.15	0.00	0.00	0.00	32,398,033.07	357,247.15	0.00	0.00	0.00	0.00	
Sub Total / Average				32,040,785.92	357,247.15	0.00	0.00	0.00	32,398,033.07	357,247.15	0.00	0.00	0.00	0.00	
599 - Debt Service															
Lone Star	LGIP	8/31/08	9/1/25	986,459.52	10,748.61	0.00	0.00	0.00	997,208.13	10,748.61	0.00	0.00	0.00	0.00	
TexasCLASS	LGIP	8/13/09	9/1/25	3,000,753.52	28,356.83	0.00	2,232,237.83	0.00	796,872.72	28,356.83	0.00	0.00	0.00	0.00	
Sub Total / Average				3,987,213.04	39,107.44	0.00	2,232,237.83	0.00	1,794,080.85	39,107.44	0.00	0.00	0.00	0.00	
640 - Capital Projects															
TexasCLASS	LGIP	8/9/23	9/1/25	382,315,111.65	3,891,328.65	0.00	147,045,995.68	0.00	239,160,444.62	3,891,328.65	0.00	0.00	0.00	0.00	
TexasCLASS	LGIP	8/7/25	9/1/25	0.00	226,238,604.71	0.00	0.00	0.00	226,238,604.71	678,604.71	0.00	0.00	0.00	0.00	
Sub Total / Average				382,315,111.65	280,129,939.36	0.00	147,045,995.68	0.00	465,399,049.33	4,569,933.36	0.00	0.00	0.00	0.00	
771 - Workers' Comp															
TexasCLASS	LGIP	8/31/08	9/1/25	2,412,478.72	26,898.57	0.00	0.00	0.00	2,439,377.29	26,898.57	0.00	0.00	0.00	0.00	
Sub Total / Average				2,412,478.72	26,898.57	0.00	0.00	0.00	2,439,377.29	26,898.57	0.00	0.00	0.00	0.00	
Total / Average				526,597,850.68	440,982,054.12	0.00	295,181,858.24	0.00	672,418,046.51	6,105,689.17	1,062.50	2,468.75	1,406.25	1,406.25	

Maintenance Work Order Report – October 2025 Facilities and School Support Services

In October, the Facilities Department completed a combined total of 1,433 work orders across Maintenance, Custodial, and Grounds. The month presented fewer plumbing emergencies than in previous months; however, plumbers were redirected to address gas leaks identified by Oncor at Townley and Davis.

HVAC work order submissions also decreased this month as outdoor temperatures remained pleasant, allowing the team to focus on preventive maintenance and general repairs. Overall, department efforts ensured campuses remained operational and safe with minimal disruption to classroom instruction.

Work Order Distribution by Department - October



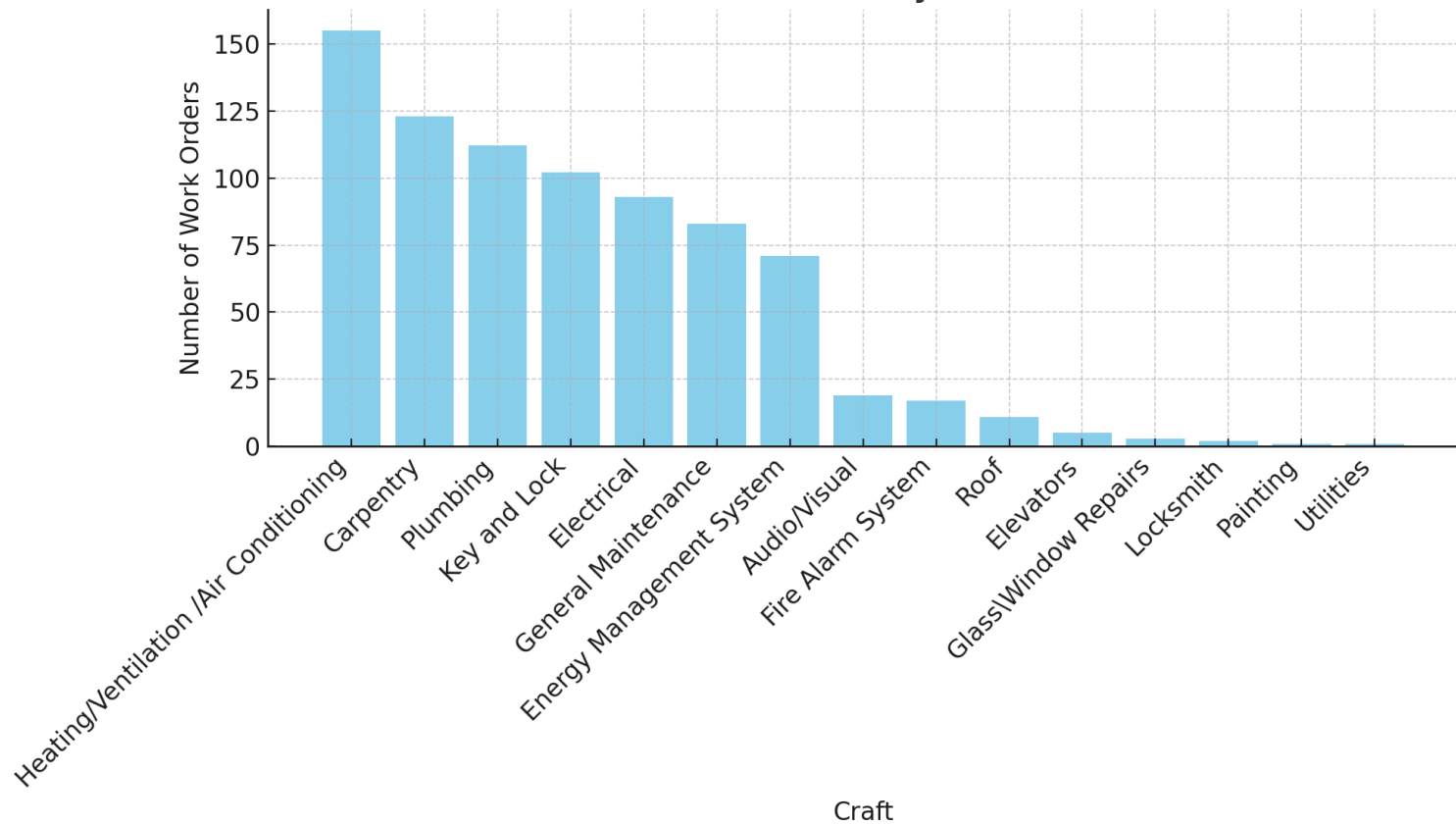
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Maintenance Department – October 2025

The Maintenance Department completed a total of **798** work orders during October. This department plays a critical role in maintaining the district’s infrastructure, with responsibilities spanning Bond Replacement Systems, Electrical, HVAC, Plumbing, Preventive Maintenance, Fire Safety Equipment, Kitchen Equipment, Elevators, Public Address Systems, Carpentry, Roofing, Painting, Energy Management, and Locks and Keys.

Maintenance Work Orders by Craft

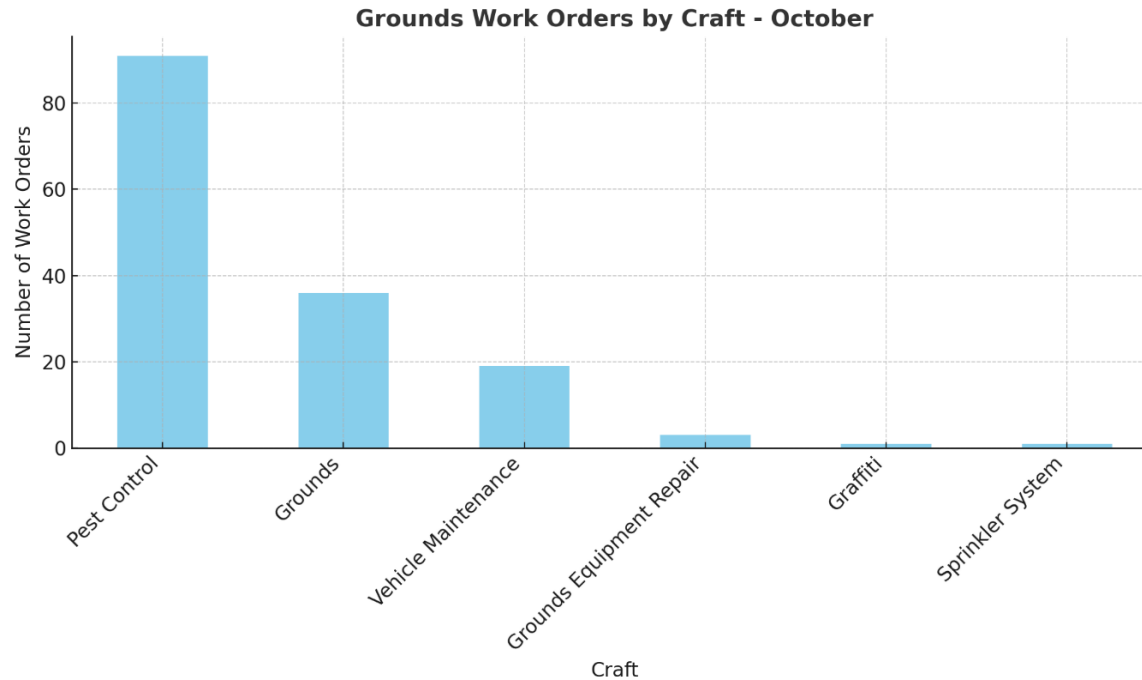
Utilities Work Orders by Craft - October



Grounds Department – October 2025

The Grounds Department, which includes Regulatory Compliance, Integrated Pest Management (IPM), and Safety, completed **151** work orders in October. This team is responsible for maintaining the outdoor areas of all district facilities, including athletic fields, landscaping equipment, and a fleet of 191 maintenance vehicles. The department also oversees pest control, asbestos management, and overall site safety, ensuring that all exterior environments remain safe, functional, and visually well-maintained.

Grounds Work Orders by Craft



Custodial Department – October 2025

The Custodial Department completed **484** work orders in October. This team plays a vital role in supporting district operations through tasks such as furniture relocation, disinfection, and light maintenance.

Custodial Work Orders by Craft



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Warehouse – Routine Custodial, Food Service, Health Services, and Maintenance Orders processed in October total 696 orders posted in MUNIS and School Dude.

- 98.36% average 3-day delivery time of all supply orders.
- For Delivery, Warehouse, and Surplus Crafts, the warehouse completed 110 School Dude work orders. For Internal Delivery and Records Management Crafts, the warehouse completed 357 School Dude work orders. The warehouse completed 229 MUNIS pick tickets. The total completed work orders and pick tickets for October are 696.

The Surplus Warehouse processed two surplus auctions that started in October with proceeds of \$3525.00