Special Meeting Board Workshop Agenda
Thursday, July 30, 2026
Linda Lippe Instructional Materials Center
1775 W New Hope Drive
B1001.01 and B1001.02
Cedar Park, Texas 78613
6:15 PM

Board meeting protocols are available at **https://bit.ly/3DHAR4v**.

Doors will open to the public at 5:45 PM.
Members of the public may access this meeting via live stream at https://www.leanderisd.org/boardlivestream. Please note, this link will not be active until approximately 5 minutes before the scheduled meeting time.

This is a Special Meeting of the Board of Trustees. At Special Meetings, Citizen Comments will be limited to topics listed on the agenda.
Citizens wishing to address the Board of Trustees may do so in person at the meeting location noted on the agenda. In order to address the Board, individuals must sign up online at https://www.leanderisd.org/citizencommentform, between noon the day prior to the meeting and noon the day of the meeting, and be present when their number is called.

Citizens who need special accommodations or assistance with sign-up should contact the office of the Superintendent (512-570-0000) during regular business hours.

The notice of this meeting was posted in compliance with the Texas Open Meetings Act on July 23, 2026, at 3:30 PM.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice. Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

1. **CALL TO ORDER AND DECLARATION OF QUORUM**
2. **CITIZEN COMMENTS** ***(Citizen comments will be limited to topics on the agenda. See the notes at the top of the agenda for instructions on how to sign up and details regarding speaking.)***
3. **CONSENT**
   A. Consider Approval of Minutes of Regular and Called Board Meetings 3
4. **OPERATIONS**
   A. Discussion of Citizens' Facility Advisory Committee Recommendations and Potential Bond/VATRE Financial Considerations 6
5. **CLOSED SESSION**
   A. Texas Government Code 551.071: consultation with attorney regarding, pending or contemplated litigation, and/or attorney client privileged matter
   B. Texas Government Code 551.074: deliberation regarding resignations, terminations, employment, reassignments, duties, and evaluation of personnel and public officers
   C. Texas Government Code 551.0821: deliberation regarding matters whereby personally identifiable information regarding one or more students will be disclosed
6. **ACTION PURSUANT TO CLOSED SESSION**
7. **BOARD MEETING DEBRIEF**
8. **ADJOURNMENT**

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E or Texas Government Code section 418.183(f). Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting. [*See* BEC(LEGAL)]

Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, July 30, 2026

Agenda Item:	Consider Approval of Minutes of Regular and Called Board Meetings
Purpose:	☐ Discussion Item/Report Only ☒ Action Requested
Administrator Responsible:	Chris Clark, Ed.D., Superintendent of Schools
Attachments:	07-23-26 Special Meeting Board Workshop Minutes DRAFT *(Uploaded to BoardBook 07-27-26)*

Background Information:
Board Meeting minutes are attached for your review.

Administrative Recommendation:
Administration recommends approval of the Board Meeting minutes, as presented.

Sample Motion:
I move the Board approve the minutes, as presented.

Minutes of Special Meeting Board Workshop

The Board of Trustees
Leander Independent School District

STATE OF TEXAS
COUNTY OF WILLIAMSON

A meeting of the Board of Trustees of the Leander Independent School District was held on Thursday, July 23, 2026, beginning at 6:17 PM in Linda Lippe Instructional Materials Center, 1775 W New Hope Drive, B1001.01 and B1001.02, Cedar Park, Texas 78613. The following members were present: Anna Smith, Sade Fashokun, Nekosi Nelson (attended virtually), Trish Bode (arrived at 6:19 PM), Gloria Gonzales-Dholakia, and Laura Marques. Paul Gauthier was absent.

1. **CALL TO ORDER AND DECLARATION OF QUORUM**
2. **CITIZEN COMMENTS**
   One citizen addressed the Board of Trustees.
3. **CONSENT**
   A. Consider Approval of Gibson Consulting Group Governance Audit
   B. Consider Approval of Minutes of Regular and Called Board Meetings

   I move the Consent Agenda items be approved as presented. This motion made by Sade Fashokun and seconded by Gloria Gonzales-Dholakia passed 6 in favor and one absent. Trish Bode: In favor, Sade Fashokun: In favor, Paul Gauthier: Absent, Dr. Gloria Gonzales-Dholakia: In favor, Dr. Laura Marques: In favor, Nekosi Nelson: In favor, Anna Smith: In favor.
4. **SUPERINTENDENT'S REPORT**
   A. Entry Plan Review and Update
   B. Empowered Student Learning
   C. Empowered Staff Learning
   D. Safe and Innovative Learning Environments
5. **GOVERNANCE**
   A. Discussion of Strategic Alignment of Board Goals and Operations
   B. Discussion and Consider Approval of the 2026-27 Superintendent Evaluation Instrument

   I move the Board approve the 2026-27 Superintendent Evaluation Instrument, as stated during tonight's meeting. This motion made by Laura Marques and seconded by Sade Fashokun passed 6 in favor and one absent. Trish Bode: In favor, Sade Fashokun: In favor, Paul Gauthier: Absent, Dr. Gloria Gonzales-Dholakia: In favor, Dr. Laura Marques: In favor, Nekosi Nelson: In favor, Anna Smith: In favor.

6. **OPERATIONS**
   A. Discussion of Potential Bond and Voter-Approval Tax Rate Election (VATRE)
7. **CLOSED SESSION**

   The Board of Trustees went into Closed Session at 6:57 PM after the Board President announced the right to do so under:

   A. Texas Government Code 551.071: consultation with attorney regarding, pending or contemplated litigation, and/or attorney client privileged matter
   B. Texas Government Code 551.074: deliberation regarding resignations, terminations, employment, reassignments, duties, and evaluation of personnel and public officers
   C. Texas Government Code 551.0821: deliberation regarding matters whereby personally identifiable information regarding one or more students will be disclosed
   D. Texas Government Code 551.074: Superintendent Formative Evaluation
   E. Texas Government Code 551.074: deliberation and consideration of employment of Area Superintendent

   The Board of Trustees returned to Open Session at 8:43 PM.
8. **ACTION PURSUANT TO CLOSED SESSION**
   A. Consider Employment of Area Superintendent

   I move that the Board of Trustees accept the recommendation of Britteny Clifford for Area Superintendent 1-year probationary employment contract for personnel addition(s) as presented in accordance with the salary scale, policies and contract of Leander Independent School District for the 2026-27 school year. This motion made by Gloria Gonzales-Dholakia and seconded by Trish Bode, passed 6 in favor and one absent. Trish Bode: In favor, Sade Fashokun: In favor, Paul Gauthier: Absent, Dr. Gloria Gonzales-Dholakia: In favor, Dr. Laura Marques: In favor, Nekosi Nelson: In favor, Anna Smith: In favor.
9. **BOARD MEETING DEBRIEF**
10. **ADJOURNMENT**

THE BOARD OF TRUSTEES, HAVING NO FURTHER BUSINESS, ADJOURNED THE MEETING.

Time: 11:03 PM

These minutes were read and approved by the Board of Trustees on the 30th day of July 2026.

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President Secretary

Copies of Board information referred to are attached to the official minutes or filed in the office indicated.

Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, July 30, 2026

Agenda Item:	Discussion of Citizens’ Facility Advisory Committee Recommendations and Potential Bond/VATRE Financial Considerations
Purpose:	☒ Discussion Item/Report Only ☐ Action Requested
Administrator Responsible:	Jeremy Trimble, M.Arch, Chief Operations Officer; Clint Pruett, Steering Committee Co-Chair; Rachel Lilla, Steering Committee Co-Chair; Blake Roberts, Managing Director, PFM Financial Advisors LLC
Attachments:	Discussion of Citizens’ Facility Advisory Committee Recommendations and Potential Bond/VATRE Financial Considerations Presentation *(Uploaded to BoardBook 07-29-26)*

Background Information:

This discussion is the second of a planned three-part Board series regarding potential Bond and Voter-Approval Tax Rate Election (VATRE) considerations. Following the contextual overview presented to the Board during the July 23, 2026, Special Meeting Board Workshop, Trustees will receive a summary of the Citizens' Facility Advisory Committee (CFAC) process, project recommendations, and financial considerations associated with a potential future bond program. The presentation will provide an overview of the District's long-term capital renewal needs, funding considerations, and factors that may influence future bond planning. No Board action is requested as part of this agenda item.

Alignment to Board Goals & Student Outcomes:

This discussion supports the Board's commitments by focusing on responsible stewardship of community assets, sustaining student experience, supporting staff, and ensuring long-term financial sustainability.

Administrative Recommendation:

N/A

Sample Motion:

N/A

July 30, 2026

Discussion of Citizens' Facility Advisory Committee Recommendations and Potential Bond/VATRE Financial Considerations

Purpose

Provide an Overview of Considerations for Potential Bond and Voter-Approval Tax Rate Election (VATRE)

8

Clarity Before Commitment

► Uncertain about the path forward while still understanding the work that got us here

THE CULMINATION OF THE PROCESS

- More than 70 community members volunteered their time to study LISD's needs and develop recommendations over the last 6 months.
- The CFAC process was designed to provide the Board with an independent community perspective on priorities and needs.
- The Steering Committee has finalized a recommendation of these needs for board consideration.

WHAT WE HEARD FROM THE BOARD

- There are legitimate questions about timing, affordability, priorities and funding mechanisms.
- More information is needed on the cost and risk of deferring to possibly May 2027
- There is openness to continued discussion of a VATRE.
- A clear communications plan is needed.

► Today IS NOT a commitment to a bond election or a final decision on projects

LEANDER ISD

Potential 2026 Bond Recommendations

10

IN CONSIDERATION OF A NOVEMBER ELECTION

JEREMY TRIMBLE
Chief Operations Officer, Leander ISD

CLINT PRUETT
RACHEL LILLA
Co-Chairs, CFAC Steering Committee

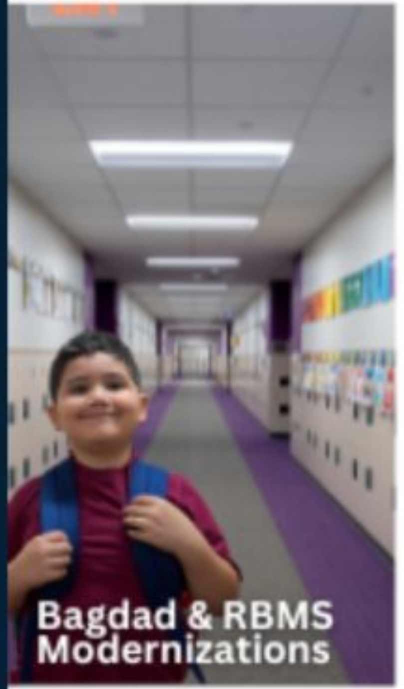
BLAKE ROBERTS
Managing Director, PFM Financial Advisors LLC

2023 BOND LEANDER ISD


Geiger & Lippe Centers


Leander HS Redesign: Phase 1

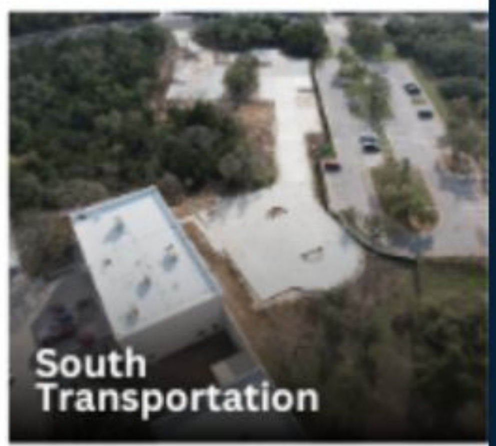
what's NEW

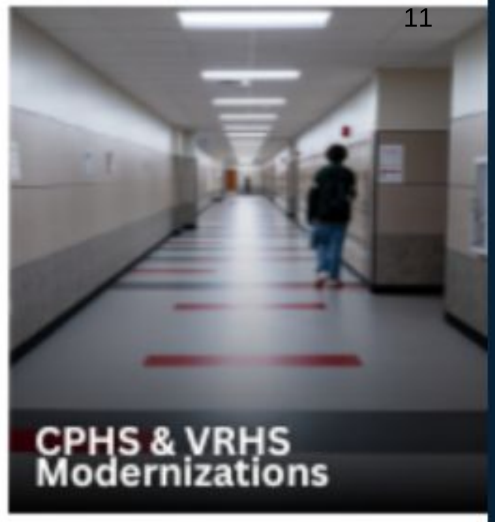

Bagdad & RBMS Modernizations


New Buses


Artificial Turf


Faubion School for Early Childhood


South Transportation


CPHS & VRHS Modernizations

2023 Bond

PROJECTS & THEIR IMPACT

/leanderisdbond

/leanderisd_bond

what's NEXT


Playground Shade Structures


Safety & Security Upgrades


South Performing Arts Center Modernization

Bond Development Journey

CITIZENS' FACILITY ADVISORY COMMITTEE

More than 70 community members volunteered to help shape the future of Leander ISD. The CFAC spent months studying current conditions and assessing future needs to provide informed recommendations.

12

Oct. - Feb.	Feb. - April	May	June	July - Aug.
Process Initiated • Board approves CFAC Charters • District identifies critical needs • Steering Committee appointed • Subcommittee selected • CFAC Kickoff	**Subcommittee** • High School • Middle School • Elementary School • Safety & Security • Information Technology • Ancillary • Prepare & finalize summaries for Steering Committee	**Subcommittee** • Present final summaries to Steering Committee • Respond to clarifying questions & refinement requests **Steering Committee** • Refine scope, sequencing, and project groupings	**Steering Committee** • Develop formal recommendation to present to the Board	**Board Consideration** • Board considers: ◦ CFAC recommendations ◦ Financial impact and tax rate implications ◦ Community priorities and timing • Bond must be called by Aug. 17 for November election

LEANDER ISD

CITIZENS' FACILITY ADVISORY 'STEERING' COMMITTEE

2026 Bond Recommendations

13

IN CONSIDERATION OF A NOVEMBER ELECTION

CLINT PRUETT
RACHEL LILLA
Co-Chairs, CFAC Steering Committee

Citizens' Facility Advisory Committee

SUBCOMMITTEE PROCESS

1 IDENTIFY POTENTIAL PROJECTS

District officials identified critical needs to bring to subcommittees.

2 DISCUSS NEEDS & TOUR FACILITIES

Subcommittees visited campuses and evaluated $1,077,394,000 in potential projects.

3 VOTE & REFINE LIST

Subcommittees reached consensus on project tiers.

4 PRESENT TO STEERING COMMITTEE

Subcommittees presented justification for project lists & answered questions.

Citizens' Facility Advisory Committee

STEERING COMMITTEE PROCESS

1 REVIEW SUBCOMMITTEE PROJECT LISTS
Asked remaining questions to understand critical needs.

15

2 CONSIDER FINANCIAL IMPACT
Balanced district needs and cost for average homeowner.

3 VOTE & REFINE LIST
Reached consensus on project recommendations.

4 PRESENT TO BOARD
Deadline is August 17 to call for a bond election.

Bond Project Evaluation

PROJECT TIERS

TIER 1 - CRITICAL

Essential for student safety, legal compliance, or essential operations. Cannot be postponed without significant risk or disruption.

TIER 2 - IMPORTANT

Necessary for program effectiveness, operational efficiency, or long-term cost savings, but does not pose immediate safety or compliance risks. Should be planned for in the near term, but short-term delay is acceptable.

TIER 3 - DESIRABLE

Enhances student experience but is not urgent. Can be deferred without immediate operational or safety impact.

2026 Bond Recommendations

REINVESTING IN THE FUTURE

PROPOSED 2026 BOND

The Leander ISD CFAC Steering Committee identified CRITICAL projects

$708,496,000
4-year cycle

$591,233,280
3-year cycle

Categories	4-YEAR	3-YEAR
FACILITIES	$531,995,000	$427,022,210
SAFETY & SECURITY	$40,594,000	$39,416,000
STUDENT PROGRAMS & SUPPORT	$120,317,000	$109,205,070
ENERGY EFFICIENCY & CONSERVATION	$15,590,000	$15,590,000

2026 Bond Recommendations

HIGH SCHOOL NEEDS

PROJECT	4-YEAR CYCLE	3-YEAR CYCLE
Leander High School: Phase 2 Master Plan	$254,130,000	$254,130,000
Fire Alarm System Upgrades	$1,231,000	$1,107,000
HVAC Equipment Replacement (VHS)	$2,091,000	$2,091,000
Re-caulk Expansion Joints (RHS)	$622,000	$622,000
Roofing Repairs / Replacement (VHS)	$1,458,000	$1,093,500
Artificial Turf Replacement (GHS, RHS)	$3,901,000	$3,901,000
Track Resurfacing (4 campuses + 2 stadiums)	$3,797,000	$3,797,000

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2026 Bond Recommendations

HIGH SCHOOL NEEDS

PROJECT	4-YEAR CYCLE	3-YEAR CYCLE
Tennis Court Resurfacing (6 Campuses)	$858,000	$858,000
Ropes Course Removal (6 Campuses)	$400,000	$400,000
Band Practice Field Replacement (VRHS)	$634,000	$634,000
Musical Instrument & Equipment Replacement	$2,200,000	$1,650,000
Stage Curtain Replacement (2 campuses)	$192,000	$192,000
Gym Floor Sanding & Resurfacing (4 campuses)	$532,000	$532,000
Agricultural Barn Improvements (CPHS, LHS)	$1,144,000	$1,144,000

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2026 Bond Recommendations

HIGH SCHOOL NEEDS

PROJECT	4-YEAR CYCLE	3-YEAR CYCLE
Culinary Equipment Replacement (CPHS)	$300,000	$300,000
$ **LED Interior Lighting Conversion** (5 campuses)	$703,000	$703,000
$ **LED UIL Field Pole Lighting Replacement** (CPHS, LHS, VRHS)	$3,173,000	$3,173,000
TOTAL	**$277,366,000**	**$276,327,500**

$ Project reduces costs in M&O budget

2026 Bond Recommendations

MIDDLE SCHOOL NEEDS

PROJECT	4-YEAR CYCLE		3-YEAR CYCLE
Henry Middle School Modernization (2002)	$29,949,000		$29,949,000
Canyon Ridge Middle School Modernization (2004)	$38,943,000	»	$4,283,730 (Design Only)
Fire Alarm System Upgrades	$494,000	»	$246,000
Roofing Repairs / Replacement (4 campuses)	$4,374,000	»	$3,280,500
Artificial Turf Conversion (CRMS)	$1,916,000		$1,916,000
Track Reconstruction (LMS)	$878,000		$878,000
Track Resurfacing (8 campuses)	$3,652,000		$3,652,000

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2026 Bond Recommendations

MIDDLE SCHOOL NEEDS

PROJECT	4-YEAR CYCLE	3-YEAR CYCLE
Musical Instrument & Equipment Replacement	$1,200,000	$900,000
Stage Curtain Replacement (8 campuses)	$832,000	$832,000
Campus Furniture Replacement (CPMS, LMS)	$6,228,000	$6,228,000
$ **LED Interior Lighting Conversion** (5 campuses)	$996,000	$996,000
Gym Floor Sanding & Resurfacing (Stiles)	$125,000	$125,000
TOTAL	**$89,587,000**	**$53,286,230**

$ Project reduces costs in M&O budget

2026 Bond Recommendations

ELEMENTARY SCHOOL NEEDS

PROJECT	4-YEAR CYCLE	3-YEAR CYCLE
Naumann Elementary School Modernization (1999)	$20,164,000	$20,164,000
Cox Elementary School Modernization (2001)	$20,198,000	$20,198,000
Bush Elementary School Modernization (2002)	$22,354,000	$22,354,000
Knowles Elementary School Modernization (2003)	$22,128,000	$22,128,000
Deer Creek Elementary School Modernization (2004)	$24,246,000	$2,667,060 (Design Only)
Pleasant Hill Elementary School Modernization (2004)	$24,246,000	$2,667,060 (Design Only)
Rutledge Elementary School Modernization (2005)	$26,826,000	$2,950,860 (Design Only)

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2026 Bond Recommendations

ELEMENTARY SCHOOL NEEDS

PROJECT	4-YEAR CYCLE	3-YEAR CYCLE
Fire Alarm System Upgrades	$806,000	$186,000
HVAC Equipment Replacement (WHIT, REED, CAM)	$1,636,000	$1,636,000
Roofing Repairs / Replacement (9 campuses)	$7,290,000	$5,467,500
Playground Equipment (5 campuses)	$1,992,000	$1,992,000
Musical Instrument & Equipment Replacement	$300,000	$225,000
$ **LED Interior Lighting Conversion** (11 campuses)	$2,746,000	$2,746,000
TOTAL	**$174,932,000**	**$105,381,480**

2026 Bond Recommendations

SAFETY & SECURITY NEEDS

PROJECT	4-YEAR CYCLE	3-YEAR CYCLE
Repurpose: Police & Emergency Management	$5,064,000	$5,064,000
Security Cameras & Access Control Alarms	$20,330,000	$20,330,000
Update Security Camera Servers	$1,000,000	$1,000,000
Special Education Cameras (SB 507)	$500,000	$500,000
Law Enforcement Radio Infrastructure Upgrade	$11,535,000	$11,535,000
Campus Radios & Repeaters	$1,284,000	$1,284,000

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2026 Bond Recommendations

SAFETY & SECURITY NEEDS

PROJECT	4-YEAR CYCLE	3-YEAR CYCLE
Security Analytics / Technology Enhancements	$214,000	$214,000
Emergency Management Vehicle (with Enclosed Trailer)	$250,000	$250,000
TOTAL	**$40,177,000**	**$40,177,000**

2026 Bond Recommendations

INFORMATION TECHNOLOGY NEEDS

PROJECT	4-YEAR CYCLE	3-YEAR CYCLE
Backup Generator Replacement (Tech Center)	$615,000	$615,000
Fire Suppression System Upgrades (Tech Center)	$369,000	$369,000
Cybersecurity	$2,460,000	$2,460,000
Student & Staff Device Replacement	$44,291,000	$34,104,070
Campus Switch Refresh	$15,000,000	$15,000,000
VoIP System Phone Refresh	$5,040,000	$5,040,000

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2026 Bond Recommendations

INFORMATION TECHNOLOGY NEEDS

PROJECT	4-YEAR CYCLE	3-YEAR CYCLE
UPS System Refresh	$168,000	$168,000
Optical Router Hardware Upgrade	$5,600,000	$5,600,000
$ **Software As A Service** (SaaS)	$13,000,000	$13,000,000
Career and Technical Education Equipment	$2,500,000	$2,500,000
3D Printer Refresh	$350,000	$350,000
TOTAL	**$89,393,000**	**$79,206,070**

SaaS= Software as a service

$ Project reduces costs in M&O budget

2026 Bond Recommendations

ANCILLARY NEEDS

PROJECT	4-YEAR CYCLE	3-YEAR CYCLE
Central Transportation Modernization (1999)	$5,123,000	$5,123,000
Electrical Distribution Upgrades	$615,000	$615,000
HVAC Equipment Replacement (Support Services, Portables)	$1,230,000	$1,230,000
Plumbing Fixture & Infrastructure Replacement	$540,000	$540,000
Fire Alarm System Upgrades	$371,000	$185,000
Replace Art Kilns	$125,000	$125,000

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2026 Bond Recommendations

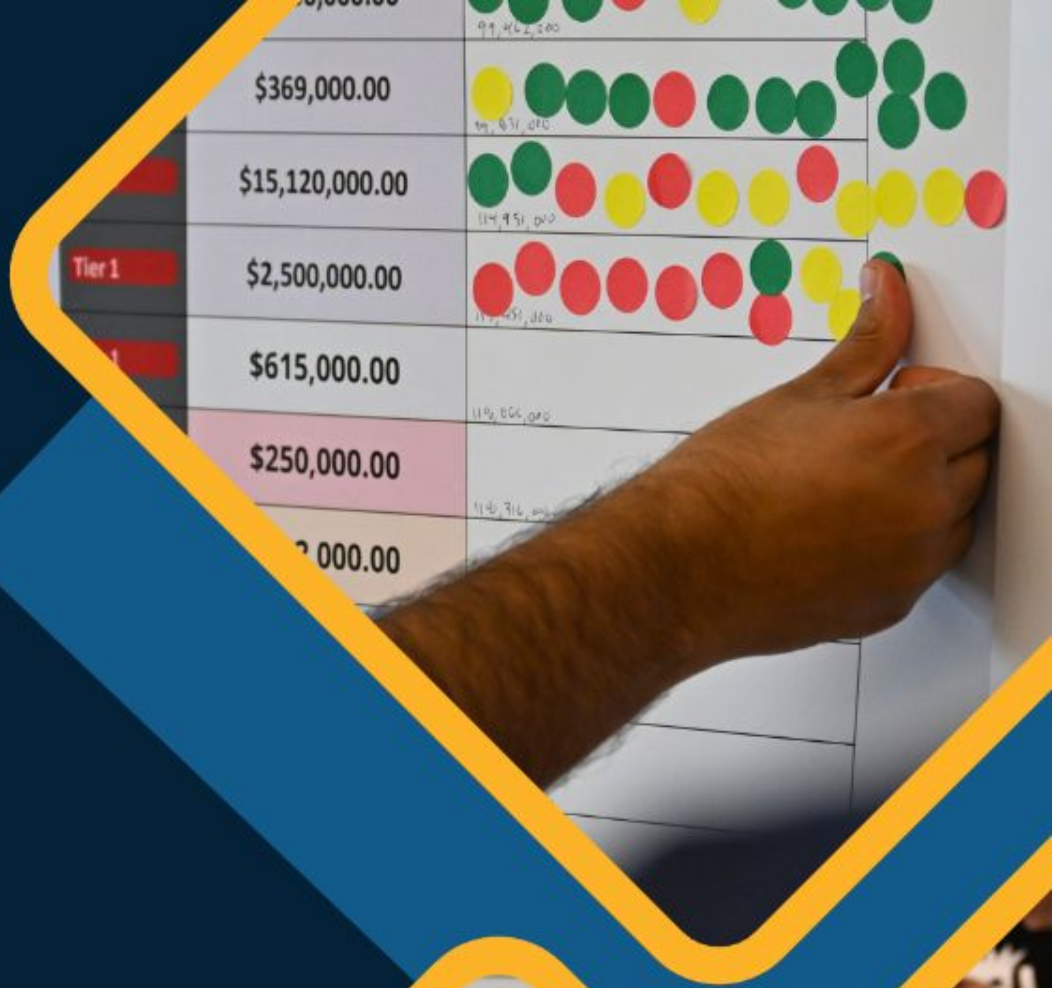
ANCILLARY NEEDS

PROJECT	4-YEAR CYCLE	3-YEAR CYCLE
Bus Replacement (106 Buses)	$20,140,000	$20,140,000
Custodial Equipment Replacement	$925,000	$925,000
$ **LED Interior Lighting Conversion**	$132,000	$132,000
$ **Solar Installation** (7 campuses served by Austin Energy)	$7,840,000	$7,840,000
TOTAL	**$37,041,000**	**$36,855,000**

$ Project reduces costs in M&O budget

2026 Bond Recommendations

PROJECTS	4-YEAR CYCLE	3-YEAR CYCLE
High School	$277,366,000	$276,327,500
Middle School	$89,587,000	$53,286,230
Elementary School	$174,932,000	$105,381,480
Safety & Security	$40,177,000	$40,177,000
Information Technology	$89,393,000	$79,206,070
Ancillary	$37,041,000	$36,855,000
	$708,496,000	**$591,233,280**



2026 Bond Recommendations

ESTIMATED 'ANNUAL' COST AVOIDANCE AFFECTING M&O BUDGET

- Technology (Software as a Service) .... **$2.5M per year**
- Solar Installations (Reduction Electrical Consumption) .... **$650K per year**
- Interior LED Lighting (Reduction Electrical Consumption) .... **$350K per year**

$3.5M per year

NICKEL HAYDEN

pfm

Bond Financial Planning

BLAKE ROBERTS

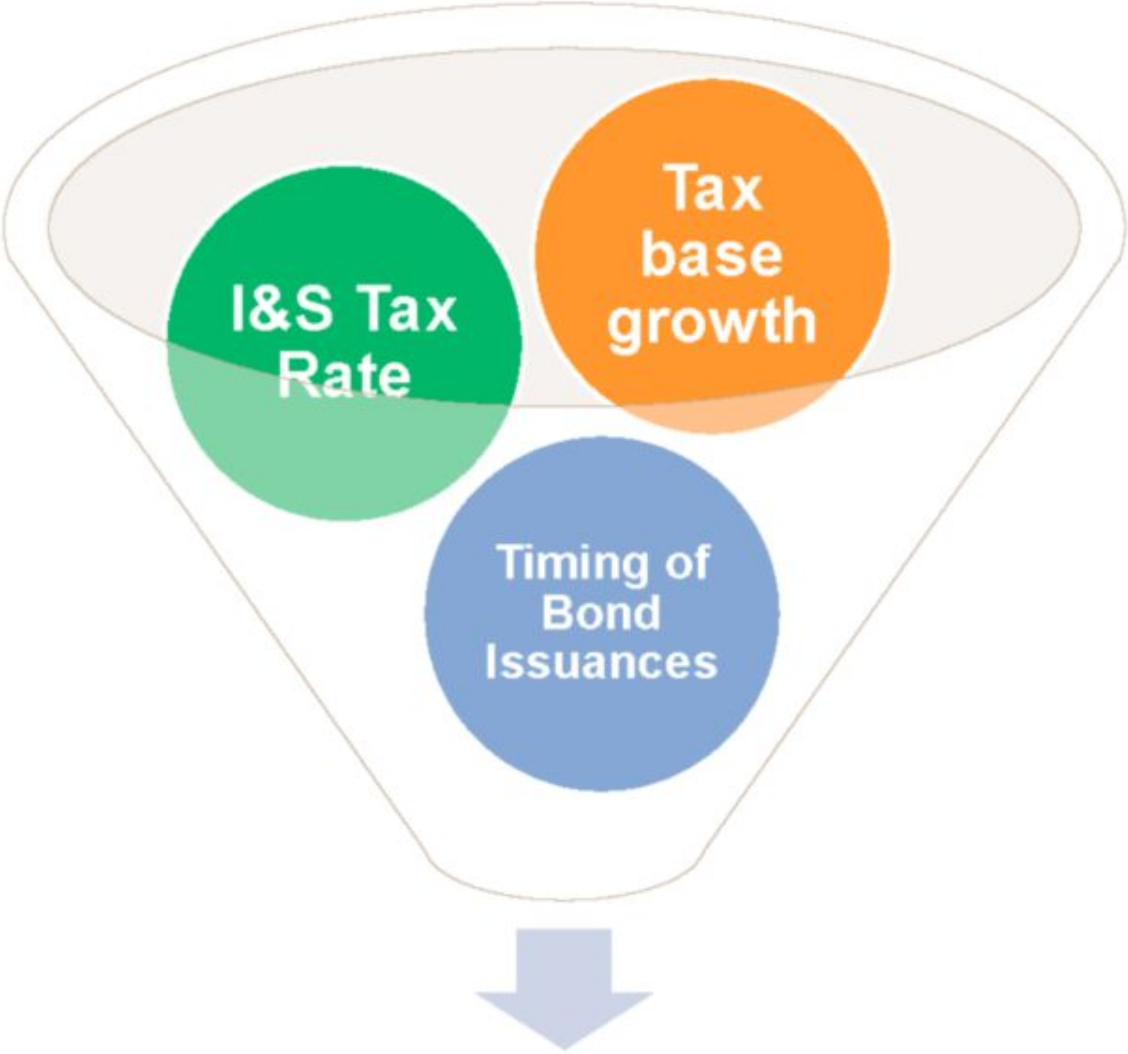
Managing Director, PFM Financial Advisors LLC

111 Congress Ave, Suite 2150
Austin, TX 78701

pfm.com

Bond capacity is informed by a variety of factors

- Future bonding capacity is subject to a variety of factors, including:
  - Taxable assessed value changes
  - I&S tax rate
  - Timing of borrowing
  - Interest rates
  - Bond structuring



34

LISD's bond capacity for a new election is in the range of *$525 to $685* million based on phased bond issuances through 2031 and *6-penny* increase to the I&S tax rate.

What has changed since the last 2023 bond package?

- State law changes and a slowing housing market
- Texas Legislature increased homestead exemption from $100K to $140K (2025) and created a new $125K Business Personal Property exemption (2026, no state hold harmless)
- This reduced taxable values for school districts
- The Legislature did not "hold harmless" all voter-approved bond authority as it did during the previous exemption increase
- The housing market in the Austin MSA has slowed significantly (price depreciation and slower sales)
- As a result, taxable value growth for Leander ISD is lower than historical averages
- Current taxable values estimated at around $46 billion for 2026-27 – a 1.3% decline for 2027
- Leander ISD will continue to benefit from new residential development, but the pace of new rooftops—and resulting taxable value growth—remains uncertain

2025 TEXAS ELECTIONS

Voters OK property tax breaks for Texas homeowners, businesses

Tuesday's vote is part of a push by Texas lawmakers to rein in the state's high property taxes.

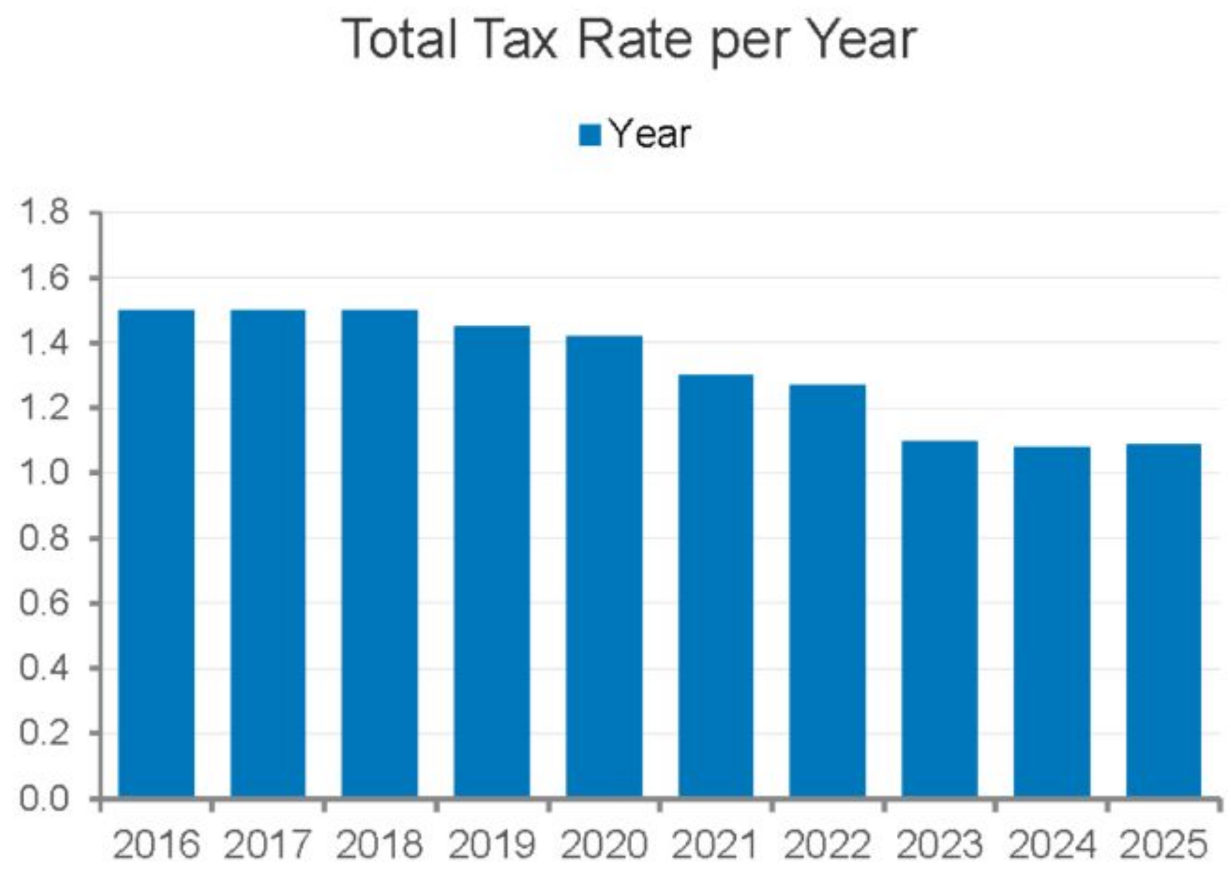
BY JOSHUA FECHTER
NOV. 4, 2025, 8:22 P.M. CENTRAL

REPUBLISH ↗ SHARE

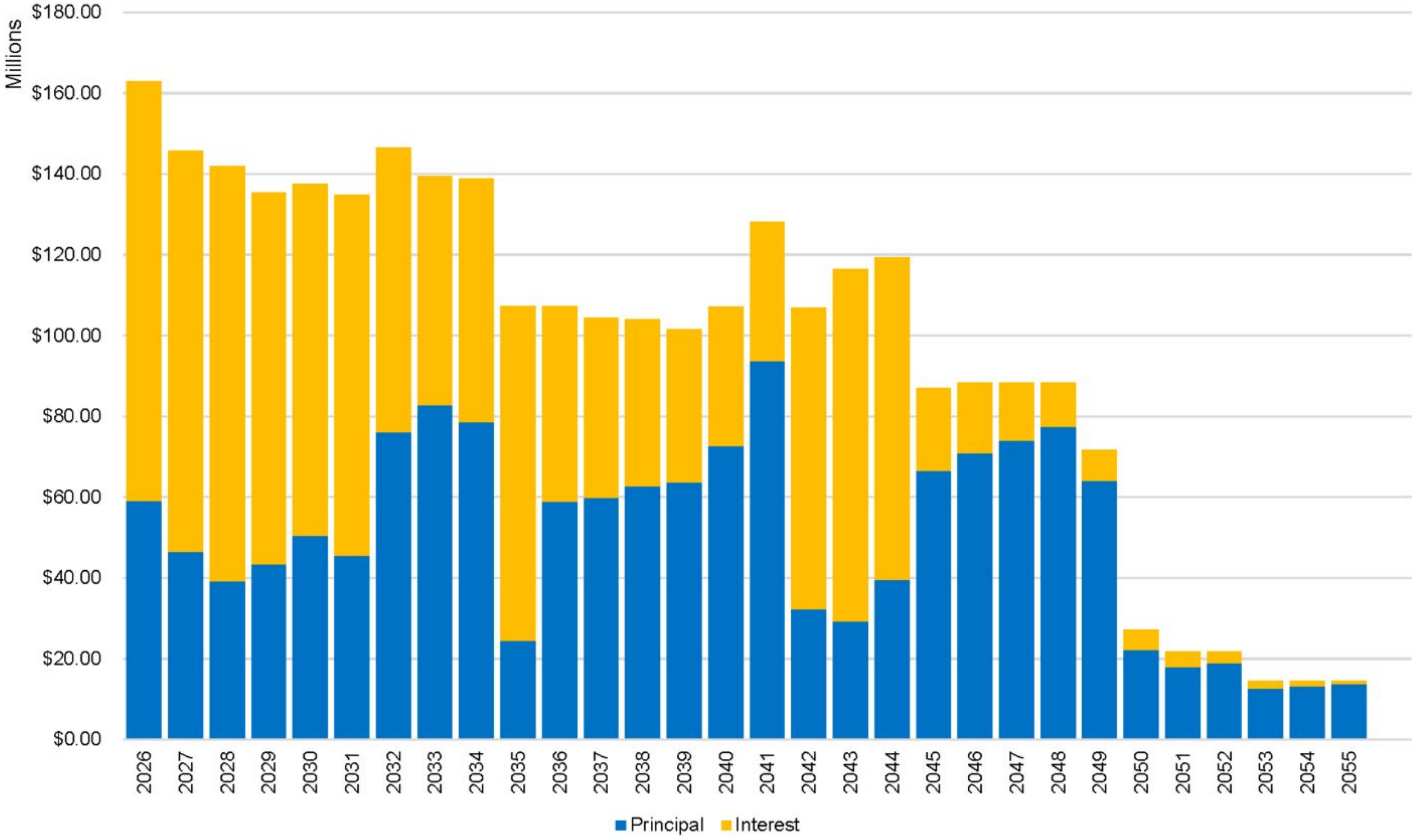
Historical tax rates and taxable value analysis

Leander ISD cannot rely solely on taxable value growth to support a new bond, a tax rate increase is need to support a bond

- LISD adopts a total tax rate and, within the total tax rate, two separate tax rates for operations ("M&O") and debt service ("I&S")
- The size of the District's existing tax base and degree of future tax base growth are the primary factors that determine the District's bond capacity
- Total tax rate has trended downward as taxable values have grown – **taxable values have been flattening and Certified Taxable Values for 2027 show a 1.3% decline**



Leander ISD's Current Debt Service (12/31 Basis)



37

Key modeling assumptions for capacity

Assumptions include:

- Taxable values of $40.9 billion for 2027
- I&S tax rate increase to 39-cents for 2028
- A return to modest taxable value growth of 1.5% growth in 2027 and 2028, 2% growth from 2029 through 2031 and no growth thereafter
- 5% interest rates for 30-year debt
- Multiple issuances in 2027 through 2031
- State debt service (ASAHE) continues as currently approved by the Legislature
- No additional changes to homestead exemptions – assumes current state law

Bond proforma assumes 30-year repayment, 5% interest rates, bonds issued through 2031

Leander Independent School District

Bond Capacity Tax Rate Impact Analysis

As of July 23, 2026

1	2	3	4	5	6	7	8	9	10	11
			Series 2026A Transaction - Pricing August 5, 2026							
			ESTIMATED			FUTURE NEW MONEY ISSUANCES				
			New Money Bonds ($100M Project Fund)			$200MM from 2023 Authorization; $685M New 2026 Authorization				
Tax Year 31-Dec Basis	Existing Debt Service	Less: Refunding Savings	Series 2026 New Money Principal	Interest	Debt Service	2027 $240M	2028 $240M	2029 $140M	2030 $140M	2031 $125M
2026	$ 163,025,406									
2027	145,846,306	(10,934,469)	4,750,000	4,646,702	9,396,702					
2028	141,899,306	629,304	2,355,000	4,448,250	6,803,250	40,000,000				
2029	135,359,056	745,599	2,475,000	4,330,500	6,805,500	14,000,000	34,000,000			
2030	137,548,156	670,601	2,595,000	4,206,750	6,801,750	14,000,000	14,400,000	20,000,000		
2031	134,915,156	545,218	2,730,000	4,077,000	6,807,000	14,001,500	14,400,000	8,390,000	18,000,000	
2032	146,628,453	523,339	1,650,000	3,940,500	5,590,500	14,004,000	14,396,250	8,388,000	8,520,000	6,250,000
2033	139,422,166	502,337	1,735,000	3,858,000	5,593,000	14,002,000	14,398,500	8,386,000	8,521,500	6,250,000
2034	138,853,250	482,178	1,820,000	3,771,250	5,591,250	14,000,250	14,396,000	8,388,750	8,517,750	8,395,000
2035	107,255,545	462,828	1,910,000	3,680,250	5,590,250	14,003,250	14,398,500	8,385,750	8,518,750	8,387,750
2036	107,403,445	444,255	2,005,000	3,584,750	5,589,750	14,000,250	14,400,250	8,387,000	8,519,000	8,390,500
2037	104,505,220	426,427	2,105,000	3,484,500	5,589,500	14,001,000	14,395,750	8,387,000	8,518,250	8,392,500
2038	104,135,570	409,314	2,215,000	3,379,250	5,594,250	14,004,750	14,399,750	8,390,500	8,521,250	8,388,500
2039	101,519,995	392,889	2,325,000	3,268,500	5,593,500	14,000,750	14,396,250	8,387,000	8,522,500	8,388,500
2040	107,088,795	377,122	2,440,000	3,152,250	5,592,250	14,003,750	14,400,000	8,386,500	8,521,750	8,392,000
2041	128,185,190	361,988	2,560,000	3,030,250	5,590,250	14,002,750	14,400,000	8,388,500	8,518,750	8,388,500
2042	106,914,660	347,461	2,690,000	2,902,250	5,592,250	14,002,250	14,395,750	8,387,500	8,518,250	8,388,000
2043	116,450,048	333,518	2,825,000	2,767,750	5,592,750	14,001,500	14,396,750	8,388,250	8,519,750	8,390,000
2044	119,295,973	320,134	2,965,000	2,626,500	5,591,500	14,004,750	14,397,000	8,390,250	8,517,750	8,389,000
2045	87,120,175	716,145	3,115,000	2,478,250	5,593,250	14,001,000	14,395,750	8,388,000	8,522,000	8,389,750
2046	88,465,575	1,651,207	3,270,000	2,322,500	5,592,500	13,999,750	14,397,250	8,386,250	8,521,750	8,391,750
2047	88,452,650	1,584,800	3,435,000	2,159,000	5,594,000	14,000,000	14,400,500	8,389,500	8,521,750	8,389,500
2048	88,442,725	1,519,914	3,605,000	1,987,250	5,592,250	14,000,750	14,399,500	8,387,000	8,521,500	8,387,750
2049	71,759,300	1,458,431	3,785,000	1,807,000	5,592,000	14,001,000	14,398,500	8,388,500	8,520,500	8,391,000
2050	27,149,800		3,975,000	1,617,750	5,592,750	13,999,750	14,396,500	8,388,250	8,518,250	8,388,500
2051	21,867,250		4,175,000	1,419,000	5,594,000	14,001,000	14,397,500	8,385,750	8,519,250	8,390,000
2052	21,865,500		4,380,000	1,210,250	5,590,250	14,003,500	14,395,250	8,385,500	8,517,750	8,389,750
2053	14,568,750		4,600,000	991,250	5,591,250	14,001,000	14,398,750	8,386,750	8,518,250	8,392,250
2054	14,569,500		4,830,000	761,250	5,591,250	14,002,500	14,396,500	8,388,750	8,520,000	8,391,750
2055	14,568,750		5,070,000	519,750	5,589,750	14,001,500	14,397,500	8,385,750	8,517,250	8,392,750
2056			5,325,000	266,250	5,591,250	14,001,750	14,395,250	8,387,250	8,519,500	8,389,500
2057					-	14,001,750	14,398,500	8,387,250	8,520,750	8,391,500
2058					-		14,395,500	8,390,000	8,520,250	8,392,750
2059					-			8,389,500	8,522,250	8,392,500
2060					-				8,520,750	8,390,000
2061					-					8,389,500
2062					-					
	$ 2,925,081,669	$ 3,970,542	$ 93,715,000	$ 82,694,702	$ 176,409,702	$ 446,048,000	$ 451,533,500	$ 263,245,000	$ 265,077,000	$ 247,430,750

1	12	13	14	15	16	17	18	19	20	21	22
Tax Year 31-Dec Basis	Future Bond Debt Service	Frozen Net Taxable Assessed Value	TAV Growth Rate	I&S Tax Rate	Estimated I&S Tax Revenue	Frozen Levy Revenue	Tax P&I + Delinquencies	State Hold Harmless Revenue	Interest Earnings	Total I&S Fund Revenue	I&S Fund Surplus / (Deficit)
2026	$ 163,025,406	$41,449,145,714	-	$0.33000	$135,414,359	$ 5,820,104	$ 750,000	$21,090,707	$2,500,000	$ 165,575,170	$ 2,549,764
2027	166,177,477	40,925,042,843	-1.26%	0.33000	133,702,115	7,504,549	400,000	22,239,870	2,500,000	166,346,534	169,057
2028	188,073,251	41,538,918,486	1.50%	0.39000	160,381,764	7,504,549	400,000	18,439,023	2,000,000	188,725,336	652,085
2029	189,418,957	42,162,002,263	1.50%	0.39000	162,787,491	7,504,549	400,000	17,607,951	2,000,000	190,299,991	881,034
2030	192,079,305	43,005,242,308	2.00%	0.39000	166,043,241	7,504,549	400,000	17,881,454	2,000,000	193,829,244	1,749,939
2031	195,968,437	43,865,347,154	2.00%	0.39000	169,364,105	7,504,549	400,000	17,524,600	2,000,000	196,793,255	824,817
2032	203,253,864	44,742,654,097	2.00%	0.39000	172,751,387	7,504,549	400,000	19,037,127	2,000,000	201,693,063	(1,560,801)
2033	196,070,829	44,742,654,097	0.00%	0.39000	172,751,387	7,504,549	400,000	18,102,128	2,000,000	200,758,064	4,687,235
2034	197,660,071	44,742,654,097	0.00%	0.39000	172,751,387	7,504,549	400,000	18,025,919	2,000,000	200,681,855	3,021,784
2035	166,076,967	44,742,654,097	0.00%	0.39000	172,751,387	7,504,549	400,000	13,935,599	2,000,000	196,591,535	30,514,569
2036	166,245,940	44,742,654,097	0.00%	0.39000	172,751,387	7,504,549	400,000	13,952,330	2,000,000	196,608,266	30,362,326
2037	163,362,793	44,742,654,097	0.00%	0.39000	172,751,387	7,504,549	400,000	13,575,078	2,000,000	196,231,015	32,868,222
2038	163,025,256	44,742,654,097	0.00%	0.39000	172,751,387	7,504,549	400,000	13,525,042	2,000,000	196,180,979	33,155,723
2039	160,415,606	44,742,654,097	0.00%	0.39000	172,751,387	7,504,549	400,000	13,184,539	2,000,000	195,840,475	35,424,869
2040	166,007,923	44,742,654,097	0.00%	0.39000	172,751,387	7,504,549	400,000	13,902,938	2,000,000	196,558,875	30,550,952
2041	187,111,952	44,742,654,097	0.00%	0.39000	172,751,387	7,504,549	400,000	16,630,235	2,000,000	199,286,172	12,174,220
2042	165,851,199	44,742,654,097	0.00%	0.39000	172,751,387	7,504,549	400,000	13,876,573	2,000,000	196,532,510	30,681,311
2043	175,405,530	44,742,654,097	0.00%	0.39000	172,751,387	7,504,549	400,000	15,108,369	2,000,000	197,764,305	22,358,775
2044	178,266,089	44,742,654,097	0.00%	0.39000	172,751,387	7,504,549	400,000	15,474,817	2,000,000	198,130,753	19,864,664
2045	145,693,780	44,742,654,097	0.00%	0.39000	172,751,387	7,504,549	400,000	11,363,444	2,000,000	194,019,381	48,325,601
2046	146,103,618	44,742,654,097	0.00%	0.39000	172,751,387	7,504,549	400,000	11,658,469	2,000,000	194,314,406	48,210,788
2047	146,163,100	44,742,654,097	0.00%	0.39000	172,751,387	7,504,549	400,000	11,648,206	2,000,000	194,304,142	48,141,042
2048	146,211,561	44,742,654,097	0.00%	0.39000	172,751,387	7,504,549	400,000	11,638,527	2,000,000	194,294,464	48,082,903
2049	129,592,369	44,742,654,097	0.00%	0.39000	172,751,387	7,504,549	400,000	9,472,227	2,000,000	192,128,164	62,535,794
2050	86,433,800	44,742,654,097	0.00%	0.39000	172,751,387	7,504,549	400,000	3,512,388	2,000,000	186,168,324	99,734,524
2051	81,154,750	44,742,654,097	0.00%	0.39000	172,751,387	7,504,549	400,000	2,828,981	2,000,000	185,484,917	104,330,167
2052	81,147,500	44,742,654,097	0.00%	0.39000	172,751,387	7,504,549	400,000	2,828,755	2,000,000	185,484,691	104,337,191
2053	73,857,000	44,742,654,097	0.00%	0.39000	172,751,387	7,504,549	400,000	1,884,769	2,000,000	184,540,706	110,683,706
2054	73,860,250	44,742,654,097	0.00%	0.39000	172,751,387	7,504,549	400,000	1,884,866	2,000,000	184,540,803	110,680,553
2055	73,853,250	44,742,654,097	0.00%	0.39000	172,751,387	7,504,549	400,000	1,884,769	2,000,000	184,540,706	110,687,456
2056	59,284,500	44,742,654,097	0.00%	0.39000	172,751,387	7,504,549	400,000	-	2,000,000	182,655,936	123,371,436
2057	53,699,750	44,742,654,097	0.00%	0.39000	172,751,387	7,504,549	400,000	-	2,000,000	182,655,936	128,956,186
2058	39,698,500	44,742,654,097	0.00%	0.39000	172,751,387	7,504,549	400,000	-	2,000,000	182,655,936	142,957,436
2059	25,304,250	44,742,654,097	0.00%	0.39000	172,751,387	7,504,549	400,000	-	2,000,000	182,655,936	157,351,686
2060	16,910,750	44,742,654,097	0.00%	0.39000	172,751,387	7,504,549	400,000	-	2,000,000	182,655,936	165,745,186
2061	8,389,500	44,742,654,097	0.00%	0.39000	172,751,387	7,504,549	400,000	-	2,000,000	182,655,936	174,266,436
2062	-	44,742,654,097	0.00%	0.39000	172,751,387	7,504,549	400,000	-	2,000,000	182,655,936	182,655,936
	$ 4,770,855,079										

39

Leander ISD maintains strong AA+/AA bond ratings

- **Bond ratings overview**
  - Fitch: AA+ / Stable (outlook revised in 2026)
  - S&P: AA / Stable
- **Key Rating Factors**
  - Very strong economic metrics, continued tax base growth
  - Favorable location in Austin metro area
  - Maintenance of very strong reserves
  - Slow amortization and high debt (per capita and vs taxable value)
  - The district is right-sizing operations to address inflationary pressures and maintaining adequate reserves is key; reserves falling below 20% of spending could pressure the rating.
- **Fitch Outlook Revision to Stable from Positive**
  - *The Stable Outlook reflects Fitch's expectation that the district will continue posting short-term deficit budgets while implementing its right-sizing plan in response to flat revenues.*
- **PSF Enhancement:** Texas PSF approval enhances ratings on most LISD bonds to "AAA"

Texas PSF Guarantee Rating → Aaa/AAA

Fitch Rating → Aa1/AA+

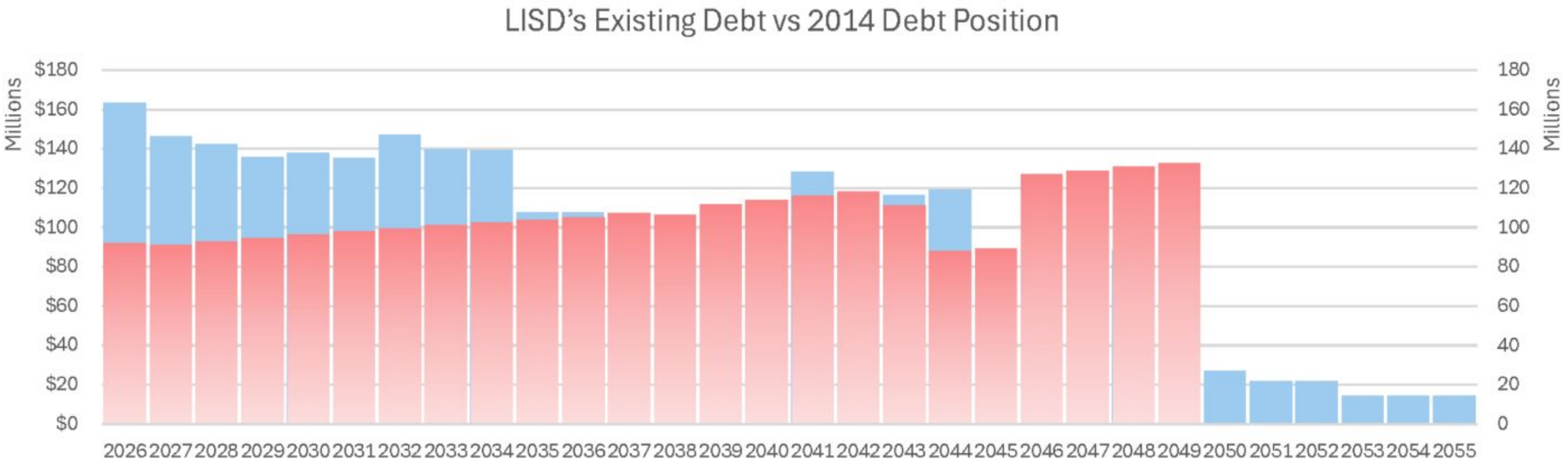
S&P Rating → Aa2/AA

Credit Rating Scale	
Aaa/AAA	Highest Quality Credit (Lowest default risk)
Aa1/AA+	
Aa2/AA	High Grade / High Quality
Aa3/AA-	
A1/A+	
A2/A	Upper Medium Grade
A3/A-	
Baa1/BBB+	
Baa2/BBB	Minimum Investment Grade
Baa3/BBB-	
Ba/BB	Non-Investment Grade / Speculative
C	Highly Speculative
D	Imminent or in Default

Leander ISD has reshaped its debt position since 2014 and surpassed its CAB reduction goal…

CAB Debt Service % as % of Total Debt Service												
CYE	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
2015	77%	-	-	-	-	-	-	-	-	-	-	-
2016	77%	68%	-	-	-	-	-	-	-	-	-	-
2017	78%	69%	50%	-	-	-	-	-	-	-	-	-
2018	79%	70%	50%	50%	-	-	-	-	-	-	-	-
2019	80%	70%	50%	49%	46%	-	-	-	-	-	-	-
2020	80%	71%	50%	50%	46%	43%	-	-	-	-	-	-
2021	81%	71%	50%	50%	46%	43%	40%	-	-	-	-	-
2022	81%	71%	50%	49%	46%	43%	39%	35%	-	-	-	-
2023	81%	71%	49%	49%	45%	42%	39%	34%	32%	-	-	-
2024	82%	72%	49%	49%	45%	42%	39%	34%	32%	28%	-	-
2025	83%	72%	49%	48%	45%	42%	39%	34%	31%	27%	24%	-
2026	84%	72%	49%	48%	44%	41%	38%	32%	30%	27%	23%	17%

41



Communications Plan

PURPOSE

A unified communications and election campaign plan for Bond and VATRE that synthesizes strategy, audience priorities, messaging, voter engagement, deliverables, timelines, and measurement into a single source of truth for administrative execution.

OVERALL MESSAGING

A school funding election would give the community an opportunity to consider both sides of that challenge: a VATRE to support the people, programs and services students rely on each day, and a bond to address long-term facility needs. While these funding tools serve different purposes, they are connected. Delaying critical facility investments can make projects more expensive and force the district to use limited operating dollars for repairs and maintenance.

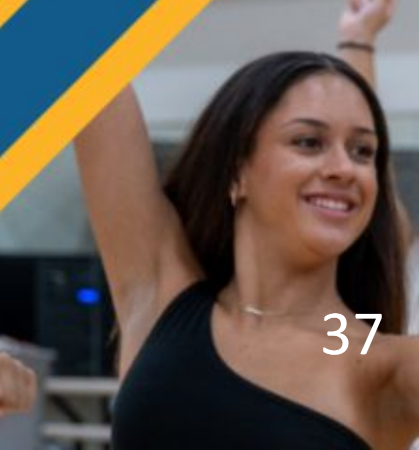
Ultimately, this is about protecting the student experience while being responsible to taxpayers. We will clearly explain what has already been done, what additional funding would support and what the tradeoffs will be if the propositions fail.

Communications Plan

OUTCOMES

Knowledge	Mindset	Behavior
• Residents understand that costs have increased while school funding has not kept pace. • Residents understand M&O vs. I&S and why both matter. • Residents are aware of reductions LISD has already made. • Residents understand that rising property values do not automatically mean more school funding. • Residents understand why operating needs and capital/facility needs are connected.	• Increased trust in LISD financial decision-making. • Reduced prevalence of key misconceptions (bond funds for salaries, district waste, temporary problem). • Recognition that LISD has been responsible stewards before asking the community to consider additional tools. • Voter sentiment shifts from uncertain/opposed to supportive (tracked via polling).	• Residents visit the microsite and engage. • Residents ask more informed, specific questions. • Staff can explain the basics consistently. • Question form submissions increase. • Polling shows improved understanding and movement toward support. • Supportive voters are identified and activated for turnout. • Persuadable voters move from uncertain to supportive. • Voter turnout among target segments exceeds historical norms.



Communications Plan

DELIVERABLES

JUNE	JULY	AUGUST	SEPTEMBER
NOV 2026 ELECTION • Confirm proposed Bond projects, costs, timelines and tax impact. • Confirm VATRE amount, proposed pennies, estimated annual revenue and tax impact. • Formulate voter and community research, including polling and message testing. • Identify priority audiences, geographic differences and likely areas of confusion. • Develop the overarching campaign narrative connecting the district's needs, growth, finances and long-term plan. • Establish components for financial literacy // election campaign microsite	**NOV 2026 ELECTION** • Build financial literacy campaign microsite • Election information website architecture • Create master FAQ and myth-versus-fact bank • Planned execution for community & voter research	**NOV 2026 ELECTION** • Concept for short- and long-form video scripts. • Photography, graphics and video production • Election information microsite • Launch news release • Superintendent video and letter • Bond // VATRE overview document & infographic • Finalize community presentation deck • Campus / Feeder pattern project sheets & posters • Tax-impact fact sheet • Principal and staff toolkits • Media kit • Social media launch package • Printable one-page overview • Spanish-language core materials **Key Milestones** • 8/17: Board deadline to call election LEANDER ISD 2037	**NOV 2026 ELECTION** • Release Bond // VATRE video • Send mailer #1 • Digital assets for paid socials • Advertising in local publications • Speaker bureau and presentation-request system • School-finance explainer • Tax-impact examples • Project spotlight series • Budget and staffing spotlight series • Updated FAQs • Presentation attendance and feedback reports **Stakeholder Engagement** • Parent & staff presentations • Community engagement begins

Communications Plan

DELIVERABLES

OCTOBER	NOVEMBER	DECEMBER	JANUARY
NOV 2026 ELECTION • Districtwide informational mailer #2 • Comprehensive voter information guide • Sample-ballot explainer • Early-voting graphics and reminders • Final town hall presentation • Media interviews • Daily monitoring report • Election Day communications plan • Pass/fail message templates • Stakeholder Engagement • Chamber luncheons • Active adults speaking engagements **Key Milestones** • 10/19-30: Early Voting	**NOV 2026 ELECTION** • Election Day communication package • Preliminary and final results statements • Board canvass materials • Employee and community follow-up • Bond implementation roadmap • VATRE implementation roadmap • Create microsite for updating bond projects **Key Milestones** • 11/3: Election Day		

LEANDER ISD 2037

CONTINUES THRU THE END OF THE SCHOOL YEAR

Cost of Deferment

WHAT IS AFFECTED DURING THE SIX MONTHS?

Timing Impact	Nov 2026	May 2027	Cost of Deferral
Major Project implementation	Can begin Summer 2027	(NAU, COX, HMS) Must wait until Summer 2028, (LHS) Must wait 6mo on front and back end**	**Loss of 1 construction year**
Construction inflation	Lower exposure	Additional 6+ months of escalation	**Higher future project cost**
System failure exposure	Lower	Higher	Greater probability of unplanned replacements
Bond savings utilization	Less required	More required	Reduced savings available for other capital needs
Project sequencing	More flexibility	Less flexibility	Projects compete for future construction windows
Bond purchasing power	–	Lower	**Same capacity may buy fewer projects**
Overall timing impact	–	6-month election deferment, Bond would need to be called by the Board by February 12	Potentially 12-month implementation delay + higher cost/risk

**Campus modernizations identified in outlying years would all be deferred one year.

Cost of Deferment

WHAT MUST BE BRIDGED DURING THE SIX MONTHS?

Need / Project	Deferment Impact	Nov. → May Approximate Cost
Bus replacements	SB546: First order- State seatbelt compliance	$2,000,000
Student technology device replacement	Device lifecycle / instructional continuity	$12,400,000
BDA radio antennas	First Round: Required safety infrastructure	$2,300,000
HVAC Chiller Replacement (VHS)	Preventive replacement / failure exposure	$1,500,000
HVAC Classroom Unit ONLY*	Aging facility conditions; deferral shifts work to incremental classroom replacement	$75,000 per classroom*
	Total Six-Month Bridge	**$17,800,000 +**

Current
2017
Bond Savings
$18,642,437

*This exposure is not included in the Six-Month Bridge total because the number of classrooms requiring emergency replacement over the deferment period is not known. Replacement would only be on an As-Needed basis. Any overage beyond bond savings would require M&O funding.

Utilization of Bond Savings would require Bond Oversight Committee Consideration

Potential VATRE 3-YEAR BUDGET OUTLOOK

MAY 21, 2026 PRESENTATION

The following information is from the **May 21 Board meeting.** District staff is currently working to update this data for the August 6 Board Meeting, including: updated certified property values, Maximum Compressed Tax Rate (certified by TEA), etc.

	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
PROJECTED ENROLLMENT	**41,841**	**41,711**	**41,880**
REVENUE:			
State Revenue	$ 120,742,116	$ 116,636,009	$ 118,958,951
Local Revenue	340,798,514	340,598,514	340,598,514
Federal Revenue	2,757,000	2,757,000	2,757,000
TOTAL ESTIMATED REVENUES:	**$ 464,297,630**	**$ 459,991,523**	**$ 462,314,465**
EXPENDITURES:			
Payroll - Existing Positions	$ 395,685,953	$ 390,099,561	$ 392,179,784
Adjustments to Payroll	-	800,000	-
Identified Reductions	(10,529,716)	-	-
Budgeting at 98%	(7,600,000)	(7,600,000)	(7,800,000)
Pay Increase - 0%	-	-	-
TASB Pay Study	1,307,600	500,000	1,000,000
Teacher Retention Allotment	598,889	-	-
Contribution for TRS (unfunded mandate)	61,386	-	-
Health Insurance Contribution	-	-	-
New Positions	1,929,333	630,223	2,140,401
Costs to Open Campus	1,046,116	150,000	1,500,000
State Funded TRS	27,446,936	27,721,405	27,998,619
Payroll	**$ 409,946,497**	**$ 412,301,189**	**$ 417,018,804**
TOTAL OPERATING EXPENDITURES:	**$ 54,481,190**	**54,950,089**	**$ 56,252,470**
Recapture	**10,885,318**	**11,088,784**	**11,255,117**
TOTAL OPERATING AND PAYROLL EXPENDITURES:	**$ 475,313,005**	**478,340,062**	**$ 484,526,391**
RESULTS FROM OPERATIONS:	**$ (11,015,375)**	**$ (18,348,539)**	**$ (22,211,926)**
OTHER TRANSFERS IN/OUT			
Other Sources	350,000	350,000	350,000
Transfers Out - Healthcare	-	-	-
TOTAL TRANSFERS IN/OUT:	**$ 350,000**	**$ 350,000**	**$ 350,000**
TOTAL SURPLUS/DEFICIT FOR ADOPTION:	**$ (10,665,375)**	**$ (17,998,539)**	**$ (21,861,926)**
BUDGET PARAMETER			
Budget Deficit Threshold - 3.0%	13,602,369	13,467,082	13,531,780
Deficit (Exceeding)/Within Budget Parameter	**$ 2,936,994**	**$ (4,531,457)**	**$ (8,330,146)**

	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
PROJECTED ENROLLMENT	**41,841**	**41,711**	**41,880**
REVENUE:			
State Revenue	$ 120,742,116	$ 116,636,009	$ 118,958,951
Local Revenue	340,798,514	340,598,514	340,598,514
Federal Revenue	2,757,000	2,757,000	2,757,000
TOTAL ESTIMATED REVENUES:	**$ 464,297,630**	**$ 459,991,523**	**$ 462,314,465**
EXPENDITURES:			
Payroll - Existing Positions	$ 395,685,953	$ 390,099,561	$ 392,179,784
Adjustments to Payroll	-	800,000	-
Identified Reductions	(10,529,716)	-	-
Budgeting at 98%	(7,600,000)	(7,600,000)	(7,800,000)
Pay Increase - 0%	-	-	-
TASB Pay Study	1,307,600	500,000	1,000,0[illegible]
Teacher Retention Allotment	598,889	-	[illegible]
Contribution for TRS (unfunded mandate)	61,386	-	-
Health Insurance Contribution	-	-	[illegible]
New Positions	1,929,333	630,223	2,140,40[illegible]
Costs to Open Campus	1,046,116	150,000	1,500,000
State Funded TRS	27,446,936	27,721,405	27,998,619
Payroll	**$ 409,946,497**	**$ 412,301,189**	**$ 417,018,804**
TOTAL OPERATING EXPENDITURES:	**$ 54,481,190**	**54,950,089**	**$ 56,252,470**
Recapture	**10,885,318**	**11,088,784**	**11,255,117**
TOTAL OPERATING AND PAYROLL EXPENDITURES:	**$ 475,313,005**	**478,340,062**	**$ 484,526,391**
RESULTS FROM OPERATIONS:	**$ (11,015,375)**	**$ (18,348,539)**	**$ (22,211,926)**
OTHER TRANSFERS IN/OUT			
Other Sources	350,000	350,000	350,000
Transfers Out - Healthcare	-	-	-
TOTAL TRANSFERS IN/OUT:	**$ 350,000**	**$ 350,000**	**$ 350,000**
TOTAL SURPLUS/DEFICIT FOR ADOPTION:	**$ (10,665,375)**	**$ (17,998,539)**	**$ (21,861,926)**
ASSUMING VATRE PASSES			
Estimated Revenue Increase	$ 6,500,000	$ 6,500,000	$ 6,500,000
Deficit (Exceeding)/Within Budget Parameter	**$ 9,436,994**	**$ 1,968,543**	**$ (1,830,146)**

Will Be Udated for the
Aug 6 Board Meeting

42

Putting the Pieces Together

3 PART SERIES ▸ IN CONSIDERATION OF A NOVEMBER ELECTION

1

Part 1 – July 23

The Context: Why This Conversation?

Establish the long-term financial and operational context

2

Part 2 – July 30

The Projects: CFAC Recommendations

Present the work of the Citizens' Facility Advisory Committee

3

Part 3 – Aug 6

The Path Forward

Address questions and discuss next steps

Deadline to call a bond and VATRE election in November

AUGUST 17

The Path Forward

PART 3 AUGUST 6

PURPOSE

Address what lies ahead

TOPICS

- Follow-up to questions from July 30
- Potential Bond/VATRE relationship and timeline (if applicable)
- Financial Considerations:
  - Potential Voter Approved Tax Rate Election (VATRE)
  - Potential Bond
- Next steps

DESIRED OUTCOME

Provide the Board with any remaining information needed before future decision points.

DISCUSSION

51