



**Regular Meeting Agenda
Thursday, November 9, 2023
Concordia University Texas
11400 Concordia University Drive
Austin, TX 78726
6:15 PM**

REVISED

The Board meeting protocols are available at <https://bit.ly/3DHAR4v>.

Doors will open to the public at 5:30 PM.

Members of the public may access this meeting via live stream at <https://live.myvrspot.com/st?cid=MmVIZD>. Please note, this link will not be active until approximately 5 minutes before the scheduled meeting time.

Citizens wishing to address the Board of Trustees may do so in person at the meeting location noted on the agenda. In order to address the Board, individuals must sign up online at <https://bit.ly/48DaYTC>, between noon the day prior to the meeting and noon the day of the meeting and be present at the meeting when their number is called.

Citizens who need special accommodations or assistance with sign-up should contact the office of the Superintendent (512-570-0000) during regular business hours.

The notice for this meeting was posted in compliance with the Texas Open Meetings Act on November 3, 2023, at 3:00 PM. A revised notice of this meeting was posted in compliance with the Texas Open Meetings Act on November 3, 2023 at 4:51 PM.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice. Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

1. CALL TO ORDER AND DECLARATION OF QUORUM

2. OPENING CEREMONY

- A. Pledge of Allegiance
- B. Moment of Silence

3. RECOGNITION

- A. Spotlight on Learning: Wiley Middle School
- B. Maintenance Appreciation Week Nov 6 - 10 Maintenance, Grounds Crew, Plant Services Staff
- C. National School Psychology Week - Nov 6-10 Psychologists
- D. Finance/Business Office's "Superior" FIRST rating
- E. National Merit Semifinalists

4. CITIZEN COMMENTS (See the notes at the top of the agenda for instructions on how to sign up and details regarding speaking.)

5. CONSENT AGENDA

- A. Consider Approval of Remote Homebound Waiver 3
- B. Consider Adoption of Policies CB(LOCAL) and CFB(LOCAL) 5
- C. Consider Approval of Guaranteed Maximum Price #1 for Elementary 31 9
- D. Consider Approval of Bond Oversight Committee Charter 11
- E. Consider Approval of a Resolution Casting Votes for an Individual(s) to the 14

Williamson County Appraisal District (WCAD) Board of Directors	
6. SUPERINTENDENT'S REPORT	24
A. Safe and Innovative Learning Environments	
B. Empowered Student Learning	
7. DISCUSSION / ACTION ITEMS	
A. STUDENT EXPERIENCE	
1. Empowered Student Learning Formative Review	49
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3. School Psychologist Update	102
4. 2024-2025 Academic Calendar Discussion	118
B. GOVERNANCE	
1. Discussion of 2023-2024 Superintendent Evaluation Instrument	137
2. Discussion of Superintendent's Professional Education Organization Membership Fees	148
C. OPERATIONS	
1. Discussion of House Bill 3 - Armed Security Officers	154
2. Consider Approval of the 2022-2023 Annual Comprehensive Financial Report (ACFR)	164
3. Discussion and Consider Approval of Employee One-Time Lump Sum Retention Payment	376
8. CLOSED SESSION	
A. Texas Government Code 551.071: consultation with attorney regarding, pending or contemplated litigation, and/or attorney client privileged matter	
B. Texas Government Code 551.074: deliberation regarding resignations, terminations, employment, reassignments, duties, and evaluation of personnel and public officers	
C. Texas Government Code 551.0821: deliberation regarding matters whereby personally identifiable information regarding one or more students will be disclosed	
D. Texas Government Code 551.074: deliberation and consideration of employment of Area Superintendent	
E. Texas Government Code 551.074: deliberation and consideration of employment of Danielson Middle School Principal	
F. Texas Government Code: 551.074: deliberation and consideration of employment of Stiles Middle School Principal	
9. ACTION PURSUANT TO CLOSED SESSION	
A. Consider Employment of Area Superintendent	
B. Consider Employment of Danielson Middle School Principal	
C. Consider Employment of Stiles Middle School Principal	
10. BOARD MEETING DEBRIEF	
11. ADJOURNMENT	

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E or Texas Government Code section 418.183(f). Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting. [See BEC(LEGAL)]

Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, November 9, 2023

Agenda Item: Consider Approval of Remote Homebound Waiver
Purpose (this meeting): Discussion Item/Report Only Action Requested
Administrator Responsible: Kimberly Waltmon

Background Information:

To be placed in the special education homebound instructional setting, a student aged six years or older must meet the following four criteria:

- The student is eligible for special education and related services as determined by an ARD committee.
- The student is expected to be confined at home or hospital bedside for a minimum of four weeks. The weeks need not be consecutive if the student is chronically ill and the local district policy allows for such.¹²⁴
- The student is confined at home or hospital bedside for medical reasons only.
- The student's medical condition is documented by a physician licensed¹²⁵ to practice in the United States.

The district is currently seeking a homebound waiver from TEA for one student who has medical needs that impair their ability to have in-person Homebound services due to their health condition. The Admission, Review, Dismissal (ARD) committees and/or Section 504 recommended that these students be given a remote homebound option so that they can be supported in their coursework at their appropriate level given their needs. Individual waivers will be submitted for each student.

Administrative Recommendation:

Administration recommends the board allow administration to seek waivers from TEA to request that remote homebound instruction be provided to one student. The waiver for remote homebound will allow for a remote instructional arrangement to generate attendance (eligible days present) according to the homebound funding provisions in 4.7.2.5 Homebound Funding and Homebound Documentation Requirements.

Sample Motion:

I move to allow LISD administration to seek a waiver from TEA to request that remote homebound be provided to one student and counted for Homebound funding purposes and to count the student as in attendance when remote instruction is provided.

Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, November 9, 2023

Agenda Item: Consider Adoption of Policies CB(LOCAL) and CFB(LOCAL)
Purpose (this meeting): Discussion Item/Report Only Action Requested
Administrator Responsible: Shawn Swisher, General Counsel
Attachments: 11-09-23 Consider Adoption of Policies CB(LOCAL) and CFB(LOCAL)
Atch

Background Information:

Administration met with the policy committee and reviewed the following policies which are presented for Board consideration this evening:

CB(LOCAL) - This policy addresses the process for applying for State and Federal Grants and Awards. It adds language that clarifies and articulates the current required practice for public notice and input, and plan approval as it relates to Federal Awards.

CFB(LOCAL) - This policy addresses the threshold for the purposes of classifying capital assets. This revision includes language that clarifies that the superintendent shall determine the threshold for classifying assets that fall below this policy threshold but for which the cost in the aggregate is significant. This is codifying current practice.

Administrative Recommendation:

Administration recommends the Board adopt local Policies CB(LOCAL) and CFB(LOCAL) as presented.

Sample Motion:

I move that the Board adopt local Policies CB(LOCAL) and CFB(LOCAL) as presented.

Grants and Awards

The Superintendent ~~or designee~~ shall be authorized to:

1. Apply, on behalf of the Board, for any and all special federal and state grants and awards as deemed appropriate for the District's operations;
2. Approve commitment of District funds for matching, cost sharing, cooperative, or jointly funded projects up to the amounts specifically allowed under the District budget approved by the Board; and
3. Approve grant and award amendments as necessary.

The District shall comply with all requirements for state and federal grants and awards imposed by law, the awarding agency, or an applicable pass-through entity. The Superintendent ~~or designee~~ shall develop and enforce financial management systems, internal control procedures, procurement procedures, and other administrative procedures as needed to provide reasonable assurance that the District is complying with requirements for state and federal grants and awards.

[See CAA, CBB]

Federal Awards

Public Notice and Input

The District shall provide public notice of federal grant applications for Elementary and Secondary School Emergency Relief (ESSER) funds through an information item at a Board meeting and by publishing information on the District's website. The District shall make available opportunities for public input as required by law or the granting agency.

Plan Approval

Approval of required grant and award plans shall be by the Superintendent.

Conflict of Interest

Each employee, Board member, or agent of the District who is engaged in the selection, award, or administration of a contract supported by a federal grant or award and who has a potential conflict of interest as defined at Code of Federal Regulations, title 2, section 200.318, shall disclose to the District, in writing, any conflict that meets the disclosure threshold in Chapter 176 of the Local Government Code. [See CBB]

In addition, each employee, Board member, or agent of the District shall comply with any other conflict of interest requirements imposed by the granting agency or a pass-through entity.

For purposes of this policy, "immediate family member" shall have the same meaning as "family member" as described in Chapter 176 of the Government Code. [See BBFA]

STATE AND FEDERAL REVENUE SOURCES

CB
(LOCAL)

For purposes of this policy, “partner” shall have the same meaning as defined in Business Organizations Code Chapter 1, Subchapter A.

An employee, Board member, or agent of the District who is required to disclose a conflict in accordance with the provisions above shall not participate in the selection, award, or administration of a contract supported by a federal grant or award.

Gifts and Gratuities

Employees, Board members, and agents of the District shall not solicit any gratuities, favors, or items from a contractor or a party to a subcontract for a federal grant or award and shall not accept:

1. Any gift, favor, service, or other benefit that could reasonably be construed to influence the person’s discharge of assigned duties and responsibilities;
2. Any single item with a value at or above \$50; or
3. Items from a single contractor or subcontractor that have an aggregate monetary value exceeding \$100 in a 12-month period.

[See BBFA, BBFB, CBB, DBD. In the event of a violation of these requirements, see CAA and DH.]

**Capitalization
Threshold**

The capitalization threshold for purposes of classifying individual capital assets shall be ~~\$5,000~~\$5,000.

The Superintendent shall determine the capitalization threshold for a group of assets, the individual cost of which does not exceed the capitalization threshold above but for which the cost in the aggregate is significant.

Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, November 9, 2023

Agenda Item: Consider Approval of Guaranteed Maximum Price #1 for Elementary 31
Purpose (this meeting): Discussion Item/Report Only Action Requested
Administrator Responsible: Jimmy Disler
Attachments: Elementary 31 Guaranteed Maximum Price #1

Background Information:

The 2023 Bond included the building of Elementary 31. At the [August 24, 2023](#) Board meeting, the Board of Trustees approved Joeris General Contractors as the Construction Manager at Risk for this project.

The Guaranteed Maximum Price (GMP) #1 of \$2,024,553, is for early release of Mechanical Equipment, Electrical Equipment and the Thin Brick veneer cast into the tilt wall panels. Each project will have additional GMPs as the project progresses. This GMP will be funded by 2023 Bond Authorization.

Administrative Recommendation:

Administration recommends that the Board approve the Guaranteed Maximum Price #1 for Elementary 31 as presented.

Sample Motion:

I move that the Board of Trustees approve the Guaranteed Maximum Price #1 for Elementary 31 as presented.

School Board Meeting Date: November 9, 2023

GMP 1 COST BREAKDOWN

Item	Description	Total
Div. 04	MASONRY	\$209,576
Div. 23	HVAC	\$1,594,407
Div. 26	ELECTRICAL	\$140,000 ¹⁰
Subcontractor Cost of Work		\$1,943,983
	Bond	\$26,385
Subtotal		\$1,970,368
	Construction Manager's Fee	\$54,185
Total		\$2,024,553

GMP Schedule (Tentative):

- GMP 1 – November 2023
- GMP 2 – March 2024

Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, November 9, 2023

Agenda Item:	Consider Approval of the Bond Oversight Committee Charter	
Purpose (this meeting):	<input type="checkbox"/> Discussion Item/Report Only	<input checked="" type="checkbox"/> Action Requested
Administrator Responsible:	Jimmy Disler, Jon Lux	
Attachments:	Bond Oversight Committee Charter Revised Draft	

Background Information:

The Bond Oversight Committee (BOC) was originally created during the 2017-2018 school year to review the status of capital projects, bond expenditures, project schedules and the timelines of the bond projects. The committee will continue to evaluate and propose changes to the scheduled project scope of work to the voter-approved bond program and communicate with the Board of Trustees as necessary. The Board of Trustees and Leander ISD administration have nominated community members to be a part of the BOC. There are currently 20 members representing all 6 feeder patterns. This committee has been meeting quarterly since July to review the status of capital projects, bond expenditures, project schedules and the timelines of the bond projects. The original BOC Charter has December 31st as the end of the term end date. To better align with the rest of the District Citizen Advisory Committees, the BOC voted and approved to change the term end date to June 30th.

Administrative Recommendation:

Administration recommends that the Board approve the Bond Oversight Committee Member term end date change to June 30 as written in the revised charter.

Sample Motion:

I move that the Board approve the Bond Oversight Committee Member term end date change to June 30 as written in the revised charter.



Bond Oversight Committee

Committee Charter

January 28, 2021

Revised XXXXX

Mission

The purpose of the Bond Oversight Committee (BOC) shall be to review the status of capital projects, bond expenditures, project schedules and the timelines of bond projects.

The committee shall also evaluate any proposed changes to the scheduled project scope of work to the voter-approved bond program and communicate with the Board of Trustees as necessary.

Organization

The BOC shall be composed of twenty-four (24) members and a committee chairperson. The committee chairperson shall be elected by a majority vote of the entire committee.

The Committee Chair and other Committee members shall serve staggered two-year terms, *beginning in June of 2023, the terms will end on June 30 of each year. ~~ending December 31st of each year.~~*

Members of this committee should have expertise in the areas of finance, architecture, construction project management, or be active members of the PTA, PTO, booster clubs, foundations, LISD District-wide Educational Improvement Council (DWEIC) or a site-based committee. The committee shall function as an administrative committee.

Citizen members of the committee shall not be employed or currently under contract with the district. In the event that an individual does become employed or under contract with the district during the term of their office, they shall automatically be removed from the committee. If a member has a conflict with a particular topic addressed by the committee, they can recuse themselves from that discussion rather than resign. The BOC shall meet at a minimum on a quarterly basis to review the progress of capital projects.

Replacing Members

Each Leander ISD Board of Trustee shall select two members to serve on the BOC. The Administration shall select the remaining 11 members to provide a geographical representation across Leander ISD. Each member shall be a resident of Leander ISD or an elected official representing Leander ISD.

If a Trustee's selection cannot serve any longer, then that Trustee will have the opportunity to name a replacement. The Trustee selecting a replacement will work with the Administration to determine what feeder pattern is needing representation prior to selecting a replacement member.

If a Trustee's selections are up for replacement, then that Trustee will name the replacements. The Trustee selecting the replacements will work with the Administration to determine what feeder pattern is needing representation prior to selecting the replacement members.

If a new Trustee is elected and the outgoing Trustee's selections are not up for replacement, then the new Trustee shall name selections for two of the Administration's members up for replacement. When the outgoing Trustee's selections are up for replacement, then the Administration shall select replacements for those two members.

Duties & Responsibilities

The duties and responsibilities of the BOC shall include the following, in addition to other duties and responsibilities as may be delegated to the Committee from time to time by the Superintendent of Schools.

1. Review the financial status of voter-approved bond programs through periodic financial reports.
2. Review the progress of voter-approved capital projects.
3. Review the expenditure of bond proceeds to determine the proceeds are being expended for the approved purpose.
4. Review and consider the use of unspent bond funds. If the BOC recommends the use of unspent bond funds, then the Chairperson shall make the recommendation to the Board of Trustees for consideration. The Leander ISD Administration will add the agenda item to an upcoming board meeting for the board to consider their recommendation. The Board of Trustees will have the final decision.
5. Review the Bond Oversight Committee Charter annually.
6. Meeting Agendas shall be posted formally and minutes from each meeting maintained. The agendas and minutes shall be posted to the Districts website under the Bond Information Page.
7. Report to the Board of Trustees annually.

Attendance

Regular attendance at the committee meetings is expected for all committee members. If two (2) meetings are missed in any twelve (12) month period, a replacement member may be assigned to that committee position.

Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, November 9, 2023

Agenda Item: Consider Approval of a Resolution Casting Votes for an Individual(s) to the Williamson Central Appraisal District (WCAD) Board of Directors

Purpose (this meeting): Discussion Item/Report Only Action Requested

Administrator Responsible: Pete Pape

Attachments: 09-21-23 Resolution Nominating an Individual to the WCAD Board of Directors
 WCAD Board of Directors Resolution Casting Votes for an Individual
 WCAD Board of Directors Election Ballot Letter
 WCAD Board of Directors Nominee Bios
 WCAD Board of Directors 2023 Election Votes

Background Information:

The Williamson Central Appraisal District (WCAD) advised the district of its voting entitlement for this year’s biennial elections for members of the WCAD Board of Directors in September. The district then submitted its nomination for the WCAD Board to the Chief Appraiser, Alvin Langford, prior to the October 15, 2023, deadline. On October 24, 2023, WCAD issued the official ballot to taxing units.

Per Section 6.03 (k-1) of the Texas Property Tax Code, the governing body of each taxing unit entitled to cast at least five percent of the total votes must determine its vote by resolution adopted at the first or second open meeting of the governing body that is held after the date the chief appraiser delivers the ballot to the presiding officer of the governing body. The governing body must submit its vote to the chief appraiser not later than the third day following the date the resolution is adopted.

ACTION:	DUE DATE:
Chief Appraiser calculates number of votes for each taxing unit (LISD = 815 votes)	Received September 2023
Taxing units nominates by Resolution one candidate for each position to be filled (up to 5)	Adopted and submitted by October 15
Chief Appraiser prepares a ballot from candidates submitted	Received October 24
Taxing units determine vote by Resolution and submit to Chief Appraiser	LISD: No later than November 12

The district is allocated 815 votes and may distribute these votes amongst the listed candidates as desired.

Administrative Recommendation:

Administration recommends the Board of Trustees approve the Resolution casting its 815 votes to Mrs. Hope Hisle-Piper to serve on the Williamson Central Appraisal District (WCAD) Board of Directors.

Sample Motion:

I move the Board of Trustees approve the Resolution casting its 815 votes to Mrs. Hope Hisle-Piper to serve on the Williamson Central Appraisal District (WCAD) Board of Directors as presented.

RESOLUTION NO. _____

WHEREAS, Section 6.03 (f) of the Property Tax Code provides for the governing body of taxing units to nominate individuals for each position to be filled on the Williamson Central Appraisal District Board of Directors, and

WHEREAS, the Leander Independent School District
(Entity)

Wishes to nominate the following individuals:

Mrs. Hope Hisle-Piper

15

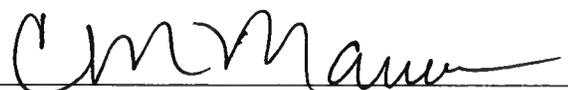
NOW THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES
(Governing Body)

that the Leander Independent School District hereby nominates the individual(s) listed above for
(Entity)

the Williamson Central Appraisal District Board of Directors.

RESOLVED this 21st day of September 2023

Signed 
Presiding Officer, Anna Smith,
Leander ISD Board of Trustees Vice President

Attest: 
Christine Mauer, Leander ISD Board of
Trustees Secretary

RESOLUTION NO. _____

WHEREAS, Section 6.03 (k) of the Property Tax Code provides for the governing body of each taxing units to cast votes for individuals nominated for the Williamson Central Appraisal District Board of Directors, and

WHEREAS, the Leander Independent School District is
(Entity)

entitled to 815 votes which may be cast for individuals nominated for the Board of
(number)

Directors, and

WHEREAS the Leander Independent School District wishes to cast its 815
(Entity) (number)

votes as set forth below;

NOW THEREFORE BE IT RESOLVED BY the Board of Trustees,
(Governing Body)

that the Leander Independent School District hereby cast its votes
(Entity)

as follows:

- 1. Hope Hisle-Piper 815 Votes
- 2. _____ Votes
- 3. _____ Votes
- 4. _____ Votes
- 5. _____ Votes
- 6. _____ Votes

RESOLVED this 9th day of November 2023.

Signed _____
Presiding Officer, Leander ISD Board of Trustees

Attest: _____ 16
Secretary, Leander ISD Board of Trustees



"Our mission is to provide an accurate, fair and cost-effective appraisal roll while maintaining high levels of transparency and giving industry leading customer service to the consumers of our data and services."

October 24, 2023

Dr. Gloria Gonzales-Dholakia, President
Leander ISD
P.O. Box 218
Leander, TX 78646-0218

Dear Dr. Gonzales-Dholakia:

Attached is the official ballot listing the nominees submitted for the Board of Directors for the Williamson Central Appraisal District in accordance with Section 6.03 of the Texas Property Tax Code. You will also find attached a short biography for each nominee.

The ballot lists the total number of votes available for your unit to cast. Please note, you may distribute these votes amongst the listed candidates at your discretion.

According to Section 6.03 of the Texas Property Tax Code each taxing unit must determine their vote by resolution and submit it to the Chief Appraiser **before December 15, 2023.**

Please note prior legislation from HB988 affecting Georgetown ISD, Leander ISD, Round Rock ISD and Williamson County.

Section 6.03 (k-1) of the Texas Property Tax Code:

*The governing body of each taxing unit entitled to cast at least five percent of the total votes must determine its vote by resolution adopted at the **first or second open meeting** of the governing body that is held **after the date the chief appraiser delivers the ballot** to the presiding officer of the governing body. The governing body **must submit its vote** to the chief appraiser **not later than the third day following the date the resolution is adopted.***

If you have any questions, please feel free to call.

With Kindest Regards,

Alvin Lankford
Chief Appraiser

Board of Directors Jon Lux, Chairman
Harry Gibbs, Vice-Chairman
Lora Weber, Secretary
Hope Hisle-Piper
Mason Moses
Larry Gaddes

Chief Appraiser Alvin Lankford
alvinl@wcad.org

Williamson Central Appraisal District

Board of Directors Nominees

Official Ballot 2023

INSTRUCTION NOTE:

Indicate your vote for the candidate or candidates of your choice by placing the number of votes in the blank beside the candidate or candidates name.

ENTITY Leander ISD NUMBER OF VOTES 815

ATKINSON, JOSHUA _____

GIBBS, HARRY _____

HISLE-PIPER, HOPE _____

LUX, JON _____

MOSES, MASON _____

VON PFEIL, RICK _____

WEBER, LORA _____

WEI, MICHAEL _____

ATTEST:

Signature

Date

Atkinson

Joshua (JT) Atkinson has lived in Florence his entire life. In Florence his family goes back generations. He is currently the third generation of the Atkinson Family to serve on the Florence ISD Board of Trustees, now in his third term. He is also very involved in the Florence United Methodist Church serving on many different committees most recently as the finance chairman.

Joshua previously worked in the pharmacy retail industry for 13 years leaving only to begin his own landscaping business in the greater Florence/Georgetown area. He holds a BS in Landscape Design and Management from Tarleton State University.

Joshua enjoys being a husband, father of two girls in grade school and serving his community.

Gibbs

Harry Gibbs has vast real estate experience. Licensed as a Texas Real Estate Broker since 1980, Harry has represented owner/landlords, buyers, and sellers in numerous large commercial real estate transactions in Williamson County as well as nine other Texas counties. Harry continues to stay active in commercial real estate.

Harry has served the Texas Association of REALTORS as Commercial Liaison to Leadership in 2018, Chairman of the Commercial Committee in 2016, and Public Policy Committee Chairman in 2013. He has also served on the Land Use Committee, Commercial Forms Committee, and Nominating Committee. He is a TRLP Instructor and a Spokesperson Training Instructor. Harry is a broker with Keller Williams Realty Georgetown, KW Commercial.

Harry is a CCIM – Certified Commercial Investment Member since 1996, and a CIPS – Certified International Property Specialist. He is a 2007 graduate of TRLP – Texas REALTOR Leadership Program. Harry graduated from The University of Texas, Austin in 1982. He has a BBA in Real Estate and Urban Land Development as well as a BBA in Finance.

Harry is a two-time president of the Georgetown Sunrise Rotary Club, former member and Chairman of the Georgetown Planning and Zoning Commission, and currently serves on the Board of Directors for the Williamson Central Appraisal District. Harry was named as the 2020 Board Member of the Year by the Texas Association of Appraisal Districts.

Harry has a wonderful wife who is also in real estate, two great stepchildren, four absolutely wonderful grandchildren, and a really cool frisbee catching Blue Heeler named Grace.

Hisle-Piper

Hope Hisle-Piper was born and raised in Cedar Park/Leander, Hope is a respected professional in the mortgage and real estate industry with over 25 years of experience. She holds licenses as both a mortgage broker and a real estate agent. In 2020, Hope founded her own firm, Turn Key Property Group, where she serves as the managing partner, leading a rapidly growing team of dedicated professionals.

Education-wise, Hope attended Leander ISD schools from kindergarten till graduating from Leander High School and holds a Bachelor of Science degree in Biology with a minor in Chemistry. She has also invested over 900 hours in real estate education, demonstrating her commitment to continuous learning and professional development.

With her extensive real estate expertise, commitment to community engagement, and unwavering dedication to excellence, Hope actively participates as a private investor in the dynamic real estate market. She has actively contributed to various boards in the Leander Independent School District (LISD), including her role as the Campaign Manager for LISD Board of Trustees Place 2 in 2009. Hope is a proud alumna of the Leadership Leander ISD Class of 2006. Additionally, she has served as the President of the VRHS Basketball Booster Club from 2011 to 2013 and received recognition as the Small Business of the Year in 2015. She was also honored as a finalist for the Austin Platinum Top 50 award and has been an advocate for Veterans Affairs. In 2021, she was the 2nd Runner Up in the Hill Country News Best of the Best and recognized as the Best of Zillow.

Hope shares her life with her husband, Ron, and together, they have raised five children who all graduated from Leander ISD schools. Their family also includes one beloved lab.

Lux

Jon Lux is a proud U.S. Navy veteran with 21 years of service. After enlistment, he was awarded a Naval ROTC scholarship to the University of New Mexico, where, upon completion of his B.A. in Economics, he was commissioned as an Ensign in the U.S. Navy. He served as a Surface Warfare Officer on multiple sea tours and ashore he served on the staffs of Commander Mine War Command and Commander Mine Countermeasures Squadron Three, and served as Executive Officer Naval Station in Ingleside, TX. Jon attended the United States Navy Postgraduate School in Monterey, California, where he graduated with a Master of Science in Management. Jon was awarded numerous medals and awards during his distinguished service. After retirement from the U.S. Navy, Jon has worked in the private sector as a Division Manager, Division Chief, Program Manager, and Director for information technology providers. After traveling the world in his role with the Navy, Jon selected Cedar Park and Williamson County as the place of choice to live, work, play, thrive and call home for his family. He is married to Michelle and has two adult children. Upon arrival in Cedar Park, Jon immediately jumped into serving the community. He served on the Cedar Park Tourism Advisory Board, Cedar Park Planning and Zoning Commission and served four years on Cedar Park City Council. He currently, in addition to the WCAD Board of Directors, serves as Chairman of the Leander Independent School District Bond Oversight Committee.

Moses

Mason Moses serves as the Vice President for Executive Compensation with Trusted Capital Group (TCG), a HUB International Company. He specializes in serving the financial planning and wealth management needs of his clients and consulting organizational leaders and Boards on executive compensation that enhances the goals of both the executive and the organization. Mason regularly presents nationally on both these topics. He received his bachelor's degree from Texas Tech University and his master's degree from Texas A&M University from the President George H.W. Bush School of Government. Prior to joining TCG Advisors, Mason worked in the Texas Senate and was the Chief Communications Officer for the Texas System of Regional Educational Service Centers. Mason is a strong believer in community service as he has served as a member of the Round Rock ISD School Board of Trustees, the Round Rock ISD Partners in Education Board of Directors, the CHASCO YMCA of Greater Round Rock, and other community organizations.

Von Pfeil

Rick Von Pfeil is 5th generation native of Taylor where commercial and residential real estate has been a family business since the late 1800's. Rick is retired professionally and currently creating a venture capital holding company to invest in startups.

While at Baylor University Rick earned a bachelor's degree with a double major in Finance and FSP (Financial Services & Planning) and then earned an MBA with a concentration in Finance. After completing his master's degree Rick accepted an offer to be a professor at Baylor University to teach both Corporate Finance and Macro-Economics. Rick then began a 25 year corporate finance career working as an corporate financial analyst and consultant for many companies in various industries including High Tech, Manufacturing, Services, Healthcare, and Import/Export companies. During his academic and professional career Rick began to invest in real estate in both long term real estate holdings and short term projects. Currently as a downtown commercial property owner Rick understands the financial and economic implications of taxes that impact both landlords and businesses. Rick lives in Taylor with his wife Pamela where is Chairs the Board of the Taylor Center for Assistance and Navigation, is the director of VOAD for the Greater Taylor Foundation, and is a board member for the Boys and Girls Club.

Weber

Lora Weber is a longtime public-sector executive, small business owner, and community leader. Lora enjoyed a long career with several state agencies encompassing everything from public utility regulation to business licensing to higher education. She is the successful leader of organizations with diverse, complex mandates and multi-state operations. Lora has served on national boards including the Verizon Consumer Advisory Board and the National Consumers League. Locally, she has served as chair of the Round Rock Chamber of Commerce and of the Round Rock Economic Development Advisory Committee. She currently serves on the Economic Development District for the Capital Area Council of Governments. Lora holds a Bachelor of Arts degree in English and political science. She and her husband, Jay, love living in Round Rock, but try to spend as much time as possible scuba-diving all over the world.

Wei

Prior to his real estate career, Michael was a data-driven scientist, project manager, and team leader for nearly 20 years. His expertise in data analysis tools, such as Power Business Intelligence (PBI) and regulatory compliance engineering allowed him to provide expert scientific perspective and practical decision-making. He is actively serving Austin metro communities by volunteering as the Vice President of the PTA Council of Round Rock ISD, the Committee member of Greater Austin Asian Chamber of Commerce, and Board of Director of Austin Chinese American Network.

**2023
Board Election Votes**

Taxing Jurisdiction	Number of Votes
City of Austin	135
City of Bartlett	0
City of Cedar Park	125
City of Coupland	0
City of Florence	0
City of Georgetown	120
City of Granger	0
City of Hutto	45
City of Jarrell	5
City of Leander	100
City of Liberty Hill	10
City of Pflugerville	0
City of Round Rock	175
City of Taylor	35
City of Thorndale	0
City of Thrall	0
City of Weir	0
Bartlett ISD	5
Burnet ISD	0
Coupland ISD	5
Florence ISD	25
Georgetown ISD	530
Granger ISD	10
Hutto ISD	245
Jarrell ISD	60
Leander ISD	815
Lexington ISD	0
Liberty Hill ISD	220
Pflugerville ISD	0
Round Rock ISD	1085
Taylor ISD	70
Thorndale ISD	0
Thrall ISD	15
Williamson Co. & FM/RD	995
Austin Community College	165
EWC Higher Ed Center	5
Total	5000

Taxing Jurisdiction	Required Computations per Tax Code Section 6.03(d)				
	2022 Levy	Quotient	x 1,000	Rounded	x 5
City of Austin	\$ 54,252,770.94	2.66%	26.59	27	135
City of Bartlett	\$ 400,623.30	0.02%	0.20	0	0
City of Cedar Park	\$ 50,133,320.04	2.46%	24.57	25	125
City of Coupland	\$ 60,522.87	0.00%	0.03	0	0
City of Florence	\$ 537,764.96	0.03%	0.26	0	0
City of Georgetown	\$ 49,976,543.52	2.45%	24.50	24	120
City of Granger	\$ 843,609.22	0.04%	0.41	0	0
City of Hutto	\$ 17,314,008.96	0.85%	8.49	9	45
City of Jarrell	\$ 1,963,077.01	0.10%	0.96	1	5
City of Leander	\$ 41,637,546.14	2.04%	20.41	20	100
City of Liberty Hill	\$ 4,370,771.95	0.21%	2.14	2	10
City of Pflugerville	\$ 219,822.01	0.01%	0.11	0	0
City of Round Rock	\$ 72,242,122.54	3.54%	35.41	35	175
City of Taylor	\$ 13,191,855.41	0.65%	6.47	7	35
City of Thorndale	\$ 614.34	0.00%	0.00	0	0
City of Thrall	\$ 325,275.05	0.02%	0.16	0	0
City of Weir	\$ 88,914.32	0.00%	0.04	0	0
Bartlett ISD	\$ 1,267,639.26	0.06%	0.62	1	5
Burnet ISD	\$ 394,108.40	0.02%	0.19	0	0
Coupland ISD	\$ 2,266,955.80	0.11%	1.11	1	5
Florence ISD	\$ 9,840,717.75	0.48%	4.82	5	25
Georgetown ISD	\$ 216,780,811.46	10.63%	106.26	106	530
Granger ISD	\$ 3,449,586.38	0.17%	1.69	2	10
Hutto ISD	\$ 99,036,739.57	4.85%	48.55	49	245
Jarrell ISD	\$ 23,578,606.91	1.16%	11.56	12	60
Leander ISD	\$ 333,072,773.43	16.33%	163.26	163	815
Lexington ISD	\$ 38,923.89	0.00%	0.02	0	0
Liberty Hill ISD	\$ 89,721,752.92	4.40%	43.98	44	220
Pflugerville ISD	\$ 438,381.61	0.02%	0.21	0	0
Round Rock ISD	\$ 442,922,667.26	21.71%	217.11	217	1085
Taylor ISD	\$ 28,038,647.32	1.37%	13.74	14	70
Thorndale ISD	\$ 282,049.88	0.01%	0.14	0	0
Thrall ISD	\$ 5,755,133.42	0.28%	2.82	3	15
Williamson Co. & FM/RD	\$ 405,016,933.45	19.85%	198.53	199	995
Austin Community College	\$ 67,669,135.71	3.32%	33.17	33	165
EWC Higher Ed Center	\$ 2,958,171.58	0.15%	1.45	1	5
Total	\$ 2,040,088,898.58	100.00%	1000.00	1000	5000

Superintendent's Report

November 09, 2023 | Board of Trustees Meeting



Empowered Staff











Keep up with CIC happenings on Twitter!

Follow **#LISDCIC** and **@LISD_IPL**
for news and updates!



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Empowered Learners

UIL State Cross Country Meet





Leander ISD
@LeanderISD



At @uiltexas 5A State Cross Country Meet: 2nd place girls finish for @CPHS_TWolves @cedarparkxc's Isabel Conde De Frankenberg and 3rd place boys finish for Edwin Rotich from @RouseHighSchool @RouseXCTrack!

Incredible races! Congrats to these seniors! #1LISD #NoPlaceLikeLISD



10:16 AM · Nov 3, 2023 · 1,250 Views

34















41



Safe and Innovative Learning Environments

Elementary #30











Leander Police Department is at Glenn High School.

20h · Leander, TX · 🌐

We would like to thank the staff at Glenn High School for allowing us to serve a Thanksgiving meal to all the students. We had a blast. Thank you!





Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, November 9, 2023

Agenda Item: Empowered Student Learning Formative Review
Purpose (this meeting): Discussion Item/Report Only Action Requested
Administrator Responsible: Kristen Alex and Matt Bentz
Attachments: Empowered Student Learning Formative Review Pres

Background Information:

The purpose of this presentation is to update the Board of Trustees on the progress of efforts aligned to the District Improvement Plan and Five-Year Strategic Plan. The focus of this presentation is Empowered Student Learning.

Administrative Recommendation:

N/A

Sample Motion:

N/A



Empowered Student Learning Formative Review

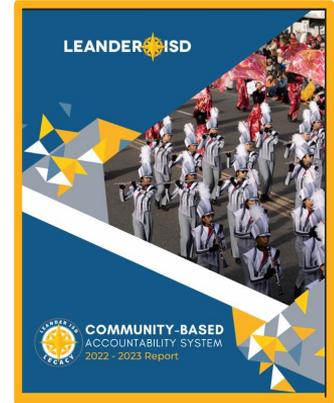
November 9, 2023

System Alignment

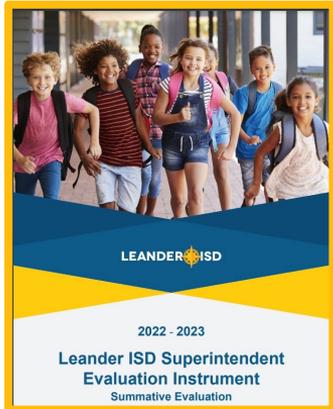


LISD 5-Year Strategic Plan

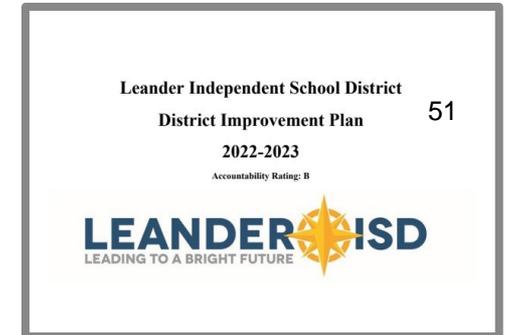
Community-Based Accountability



District & Campus Improvement Plans



Superintendent Evaluation



Purpose

The purpose of this presentation is to update the Board of Trustees on the progress of efforts aligned to the district improvement plan and five-year strategic plan.



Goal 1: Empowered Student Learning

Empower students through meaningful learning experiences to optimize growth and embody the Leander ISD Graduate Profile.



Empowered Student Learning

Goal:

Empower students through meaningful learning experiences to optimize growth and embody the Leander ISD Graduate Profile.

Goal 1 Key Questions

1. To what degree do students have the opportunity to engage in meaningful learning experiences to deeply explore and investigate areas of aptitude and interest and build real-life skills for their future?
2. To what degree are students equipped with the skills and opportunities needed for academic and personal growth that will serve them outside of and well beyond school?
3. To what degree are Leander ISD students demonstrating the Graduate Profile attributes?

54

Empowered Student Learning

Impact/Student Benefit:

Students will have agency over their learning, build a growth-centered mindset, and feel empowered to pursue their dreams.

System Responses

1. Create and support a culture of deeper learning for all students and staff.
2. Refine existing and develop new systems to promote student ownership of learning.
3. Align processes to support students and staff in the acquisition of the LISD Graduate Profile.

55

Empowered Student Learning

Setting the Stage



Leadership Retreat

School Visits

Professional Learning

Continuous Improvement
Conference

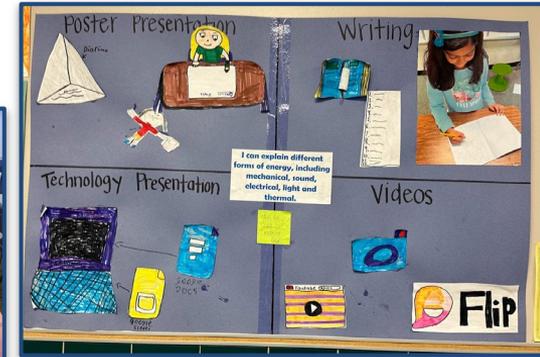
56

Empowered Student Learning

System Response Create and support a culture of deeper learning for all students and staff

Systems Level

- Systemwide DL framework development
- Curriculum Revisions & Teacher Training:
 - Higher order thinking
 - Options to demonstrate mastery
 - Performance tasks



Campus Level- Focus of 24 schools

- Deeper Learning Workshops and Institutes
- New Tech Network
- FreshInc.
- Maker Spaces - Thinkery partnership



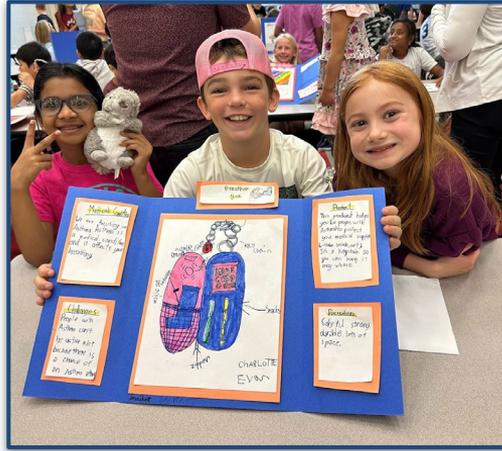
57

Empowered Student Learning

System Response: Create and support a culture of deeper learning for all students and staff.



Authentic Learning



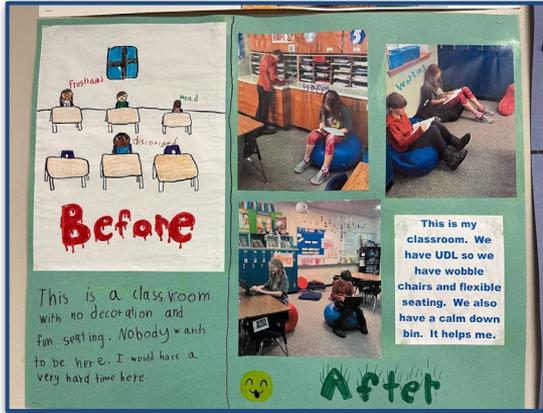
Sparking Innovation



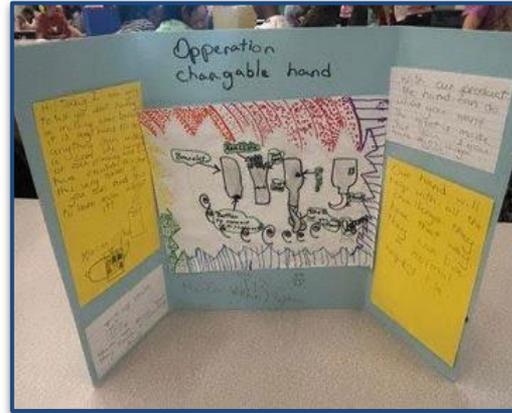
Student Leadership

Empowered Student Learning

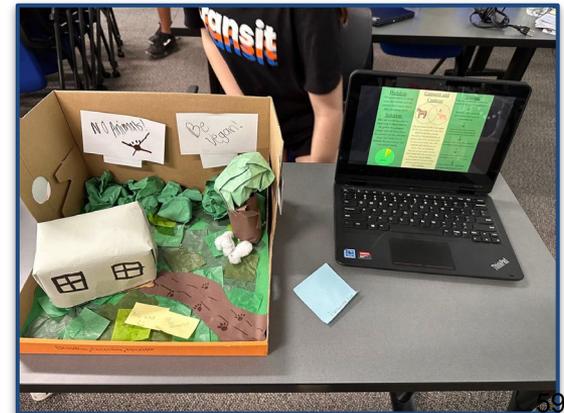
UDL



Choice in Learning



Student Exposition



Empowered Student Learning

Student Portfolios

At Westside, we LEAD, GROW, and INSPIRE!



LEAD GROW INSPIRE



ABOUT ME

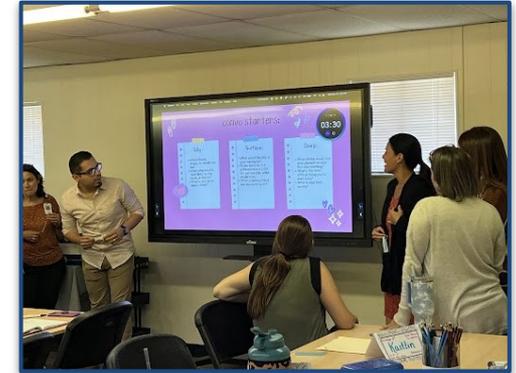
Tell your site viewers more about yourself.

What skills, talents, and knowledge do you have? What do you like learning about?

I can set and revise:

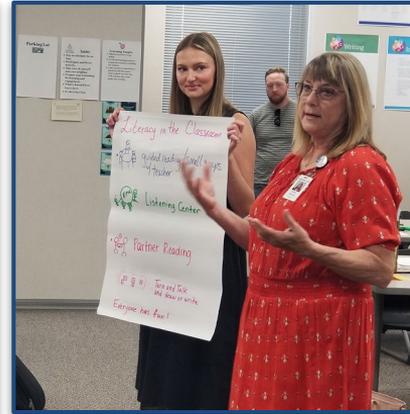
- personal goals
- academic goals

4th Graders are #goalgetters



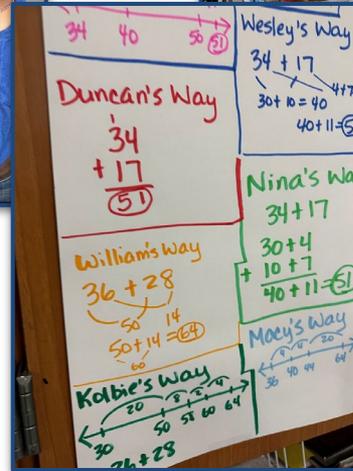
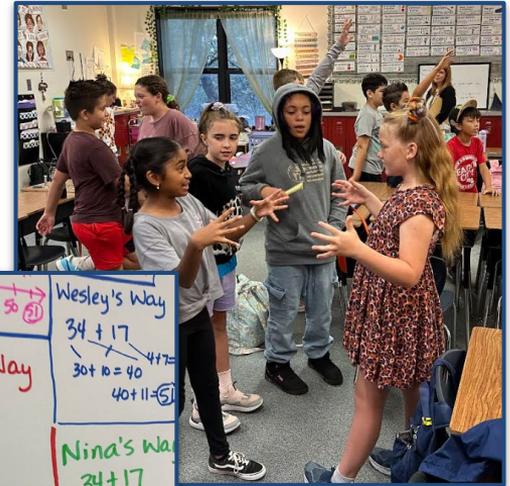
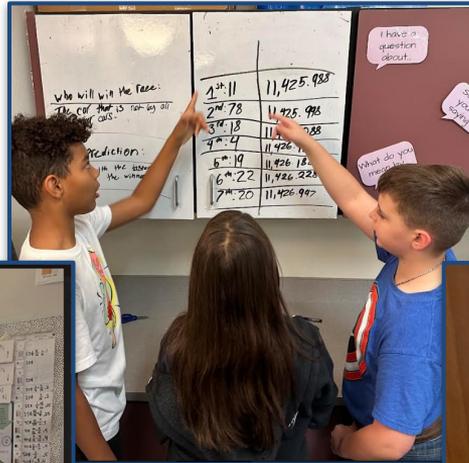
Empowered Student Learning

Reading Intervention & Phonics



Empowered Student Learning

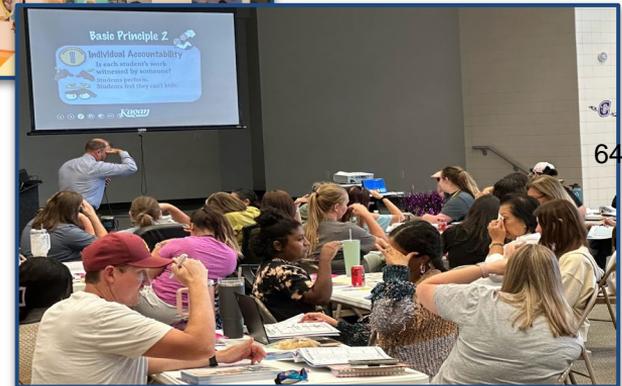
Math Initiative



Empowered Student Learning

System Response: Support the acquisition of the Leander ISD Graduate Profile.

Graduate Profile: 12 selected
Graduate Profile Resource Website
Affirmation Walkthroughs
Parent and Student Education
Evidence of Acquisition



Empowered Student Learning

System Response: Support the acquisition of the Leander ISD Graduate Profile.



Empowered Student Learning

WHAT ARE WE LEARNING SCHOOLWIDE?

This week in Blast Off Assembly, we continued our learning on the Graduate Profile: Critical and Creative Thinkers and curiosity. We focused in on INNOVATION, which is solving a problem in a new way. We shared examples from 5th grade where students created a way for magnets to levitate and how students in 3rd grade created simple machines and kindergartners used different materials to build structures. We challenged students with - What can you solve with innovation?



What does it mean to LISTEN to UNDERSTAND?



Listen to understand

you're paying attention not to voice your own thoughts but to understand someone else's point of view



Questions

Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, November 9, 2023

Agenda Item: Counseling Services Update
Purpose (this meeting): Discussion Item/Report Only Action Requested
Administrator Responsible: Chrysta Carlin, Steve Clark
Attachments: Counseling Services Update Presentation

Background Information:

This presentation aims to provide the board with an annual update and overview of Leander ISD counseling services. The Counseling Services Team consists of campus counselors, licensed clinical social workers, and licensed professional counselors who are members of the Student and Family Support Team (SFST). The counseling services are essential in supporting the whole child and creating a unique student experience.

The Counseling Services Team provides a comprehensive counseling program outlined by the Texas Model and the American School Counselor Association. In addition, the team members also assist with implementing the Second Step resources on the elementary campuses and work with our secondary students to discover pathways of interest. The SFST team partners with students and families to support mental health and wellness.

Administrative Recommendation:

N/A

Sample Motion:

N/A



COUNSELING SERVICES UPDATE

November 9, 2023

PURPOSE

The purpose of this presentation is to provide the Board of Trustees with the annual update on the work and services of the Counseling Services Department.



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Counseling Services

Steve Clark
Director,
Counseling Services

Bethany McPhail
Coordinator,
Counseling Services

Haley Simmons
Coordinator,
Student and Family
Support Team



GRADUATE PROFILE



Leander ISD learners are empowered to enrich our world and excel in a rapidly changing global society through a life-long journey of character development, academic success, and fulfillment.

LEANDER ISD LEARNERS ARE EMPOWERED TO BE:

Critical & Creative Thinkers

who seek and solve problems through curiosity, flexibility and innovation.

Skilled Communicators & Collaborators

who listen to understand, express ideas with empathy and work collectively toward shared outcomes.

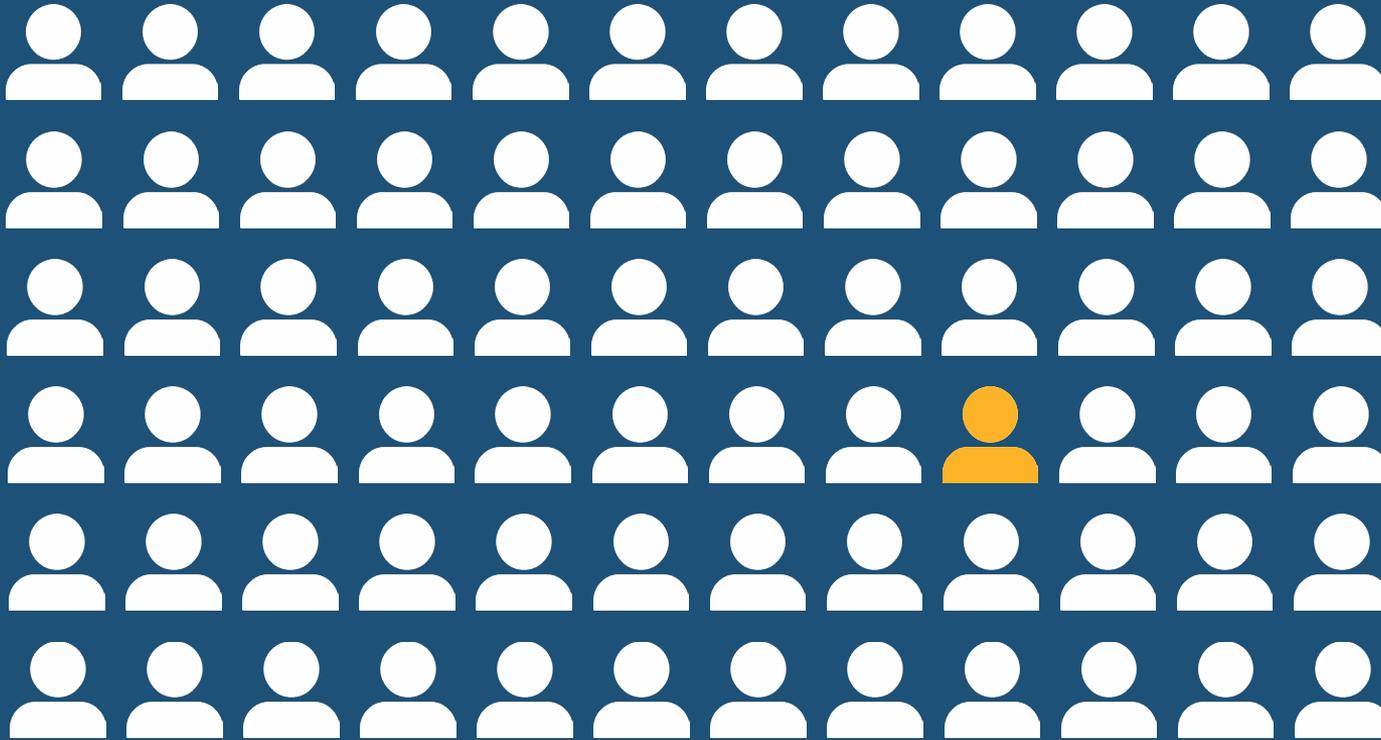
Compassionate Community Contributors

who value diverse perspectives and share their unique gifts with the world.

Adaptable & Reflective Individuals

who confidently embrace their strengths and challenges while pursuing their interests and passions.

Leander ISD - 42,000+ Students





Leander ISD Counseling Services

School Counseling Staff: 106

Elementary		39
• Counselors	35	
• CBSW	4	
Middle School		26
High School		39
LEO		2

Student and Family Support Team: 15

Licensed Social Workers (LCSW and LMSW)	10
Licensed Professional Counselors	5
Grant Funded Temp Employees	2

75

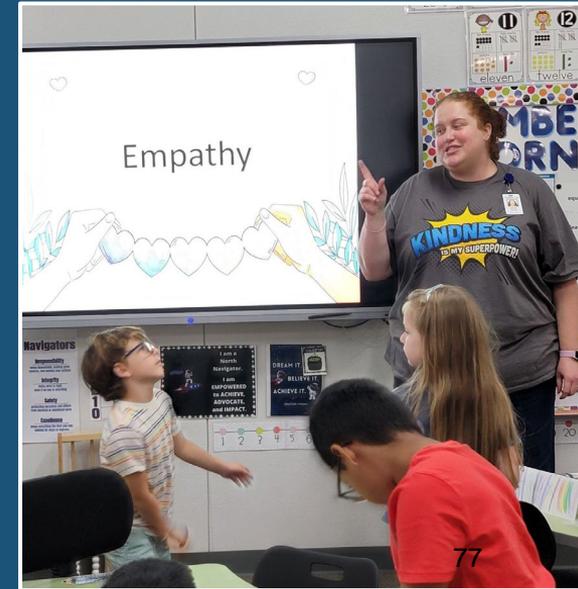
Campus Based Social Workers (CBSW)



- New position created December 2022
- Currently have four CBSW on staff
- Expanded the pool of counseling related applicants
- Supplement to the school counselor position
- Must be licensed as an LMSW
- Work is similar to a school counselor but does not provide therapy

Counseling Staff Ratios

	2022- 2023	2023-2024	
EC-12	415.02	393.68	
Elementary	506.37	460.27	Campus 850+ Second Position
Middle School	391.44	376	Additional Counselor at DMS
High School	369.37	359.5	Additional Counselor at RHS



Ratios based on enrollment as of Oct. 23, 2023
LEO and VLA are only included in the PK-12 ratios



Aspiring
**SCHOOL COUNSELOR
PROGRAM**
Learn and grow together

Use of Time - SB 179

Requires a school counselor to spend at least 80 percent of total work time on duties that are components of a counseling program developed under Section 33.005.

TEA/SBOE provided guidance on the implementation of SB 179 in the Spring of 2023.

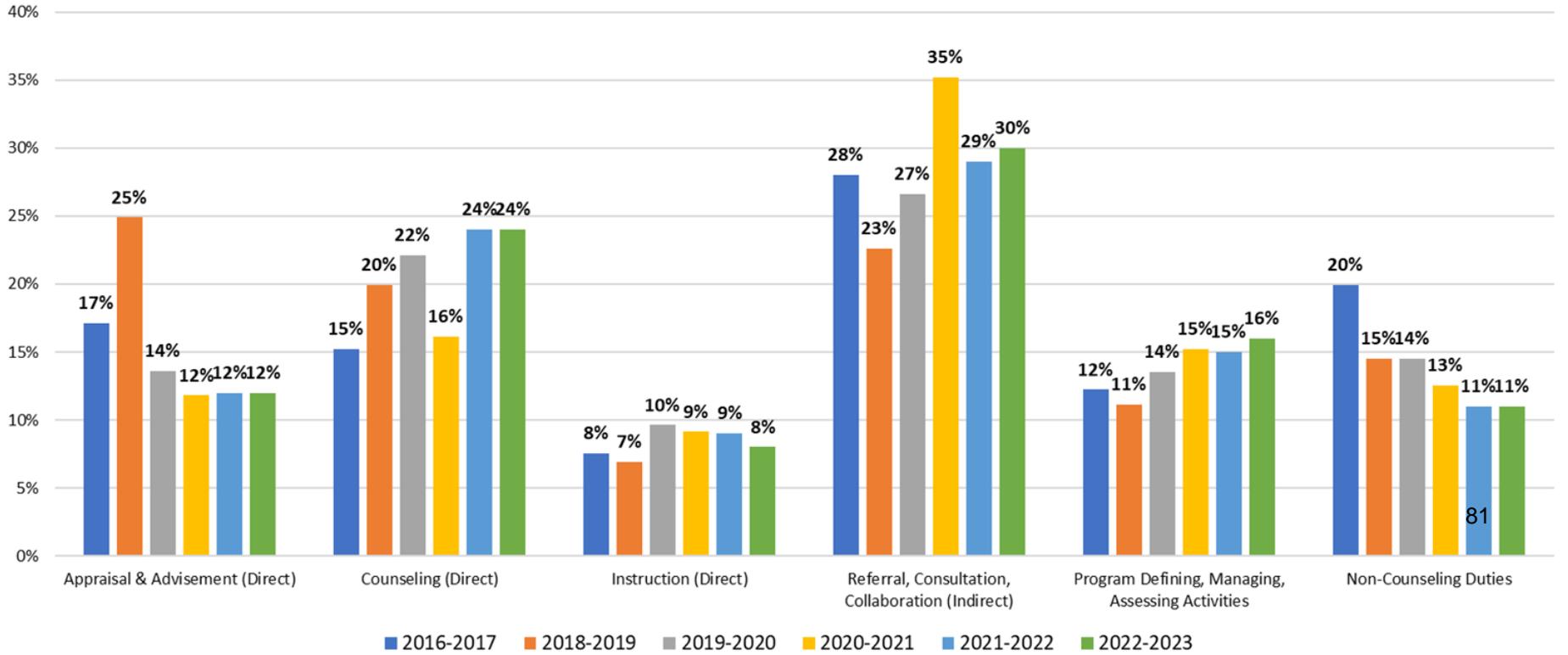


Non-Counseling Duties

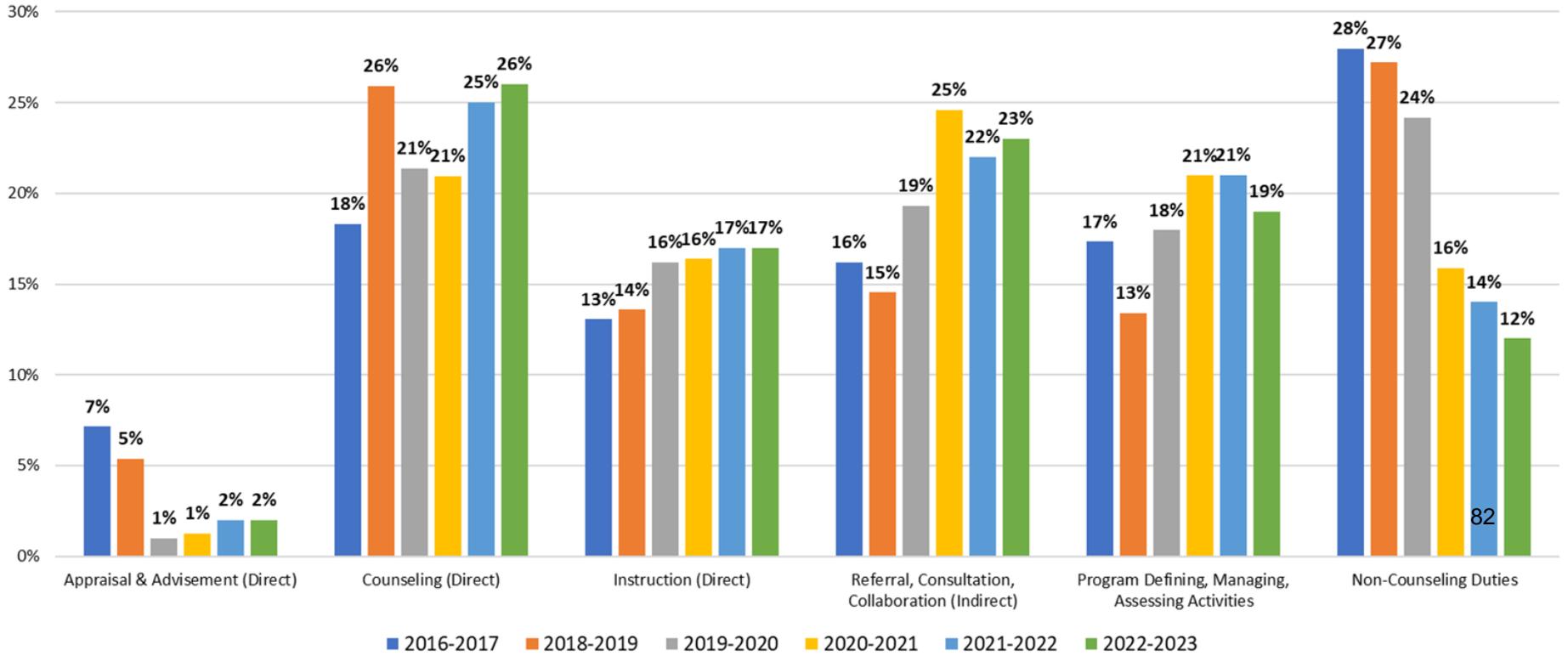
	2022-2023
EC-12	8%
Elementary	9%
Middle School	13%
High School	3%



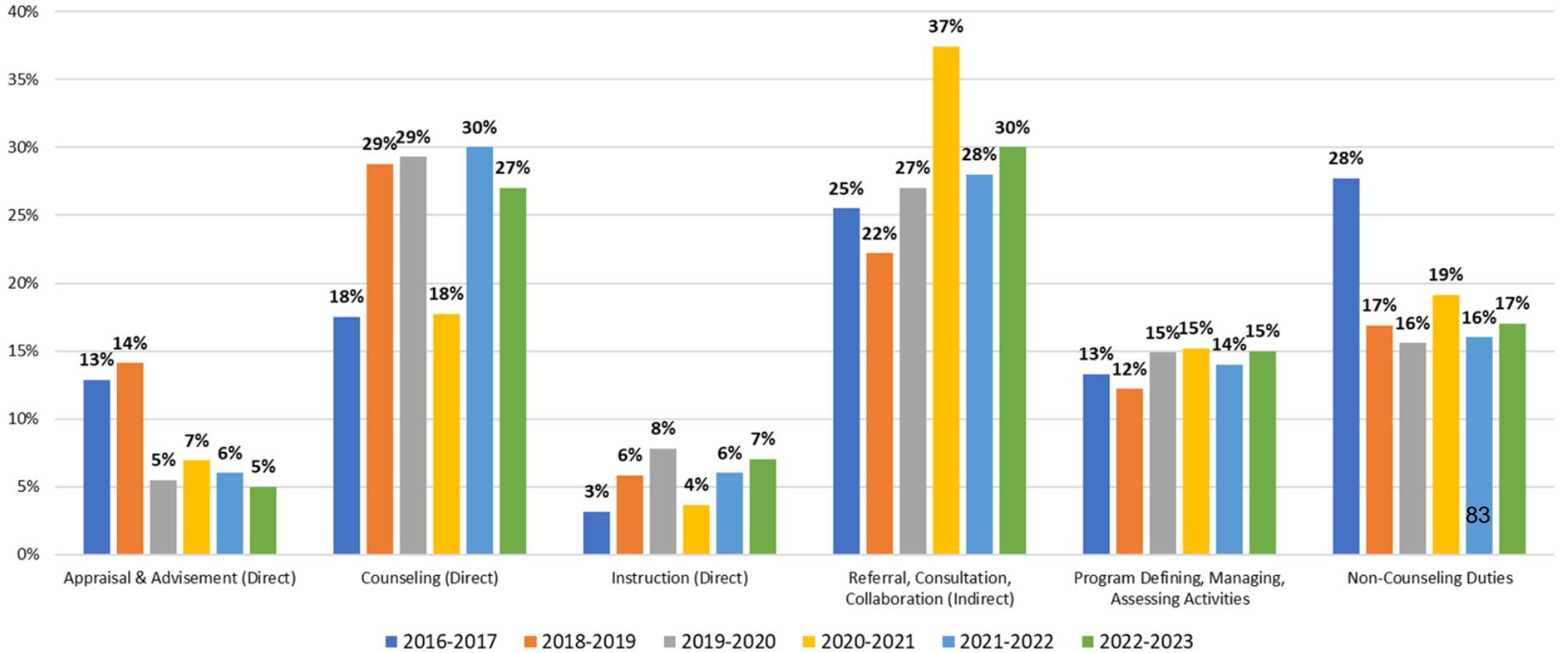
Leander ISD Counseling Services EC-12



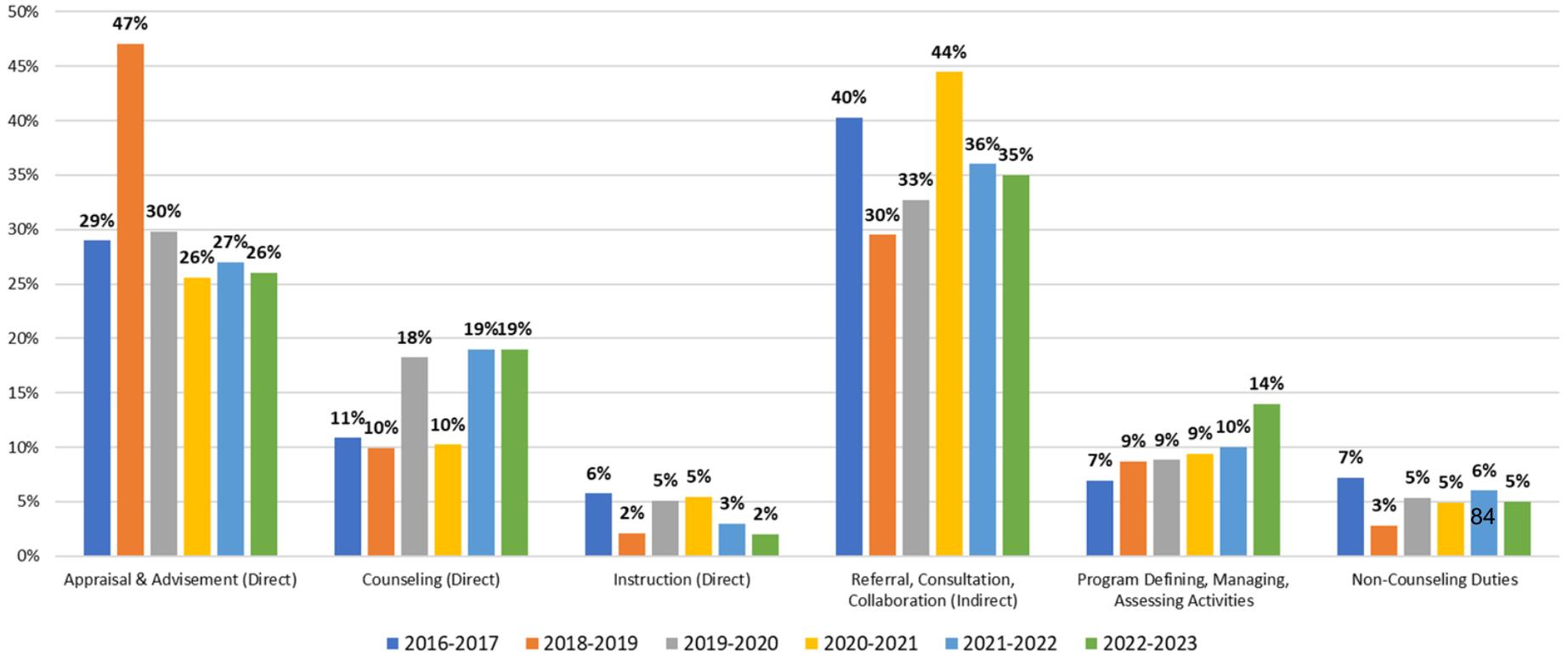
Leander ISD Counseling Services Elementary School



Leander ISD Counseling Services Middle School



Leander ISD Counseling Services High School (Including LEO, NHHS, ECHS)



Texas Education Code 61.1073



School districts are required to use a standardized tracking tool.

Required to Track:

Provision of a guidance curriculum

Responsive services for students

Individual planning for students

System support

Non-Counseling

Student and Family Support Team (SFST)

Licensed therapists governed by the Texas Behavioral Health Executive Council
Parents/guardians must consent to services



Individual Therapy

**Parent/Guardian
Support**



Case Management

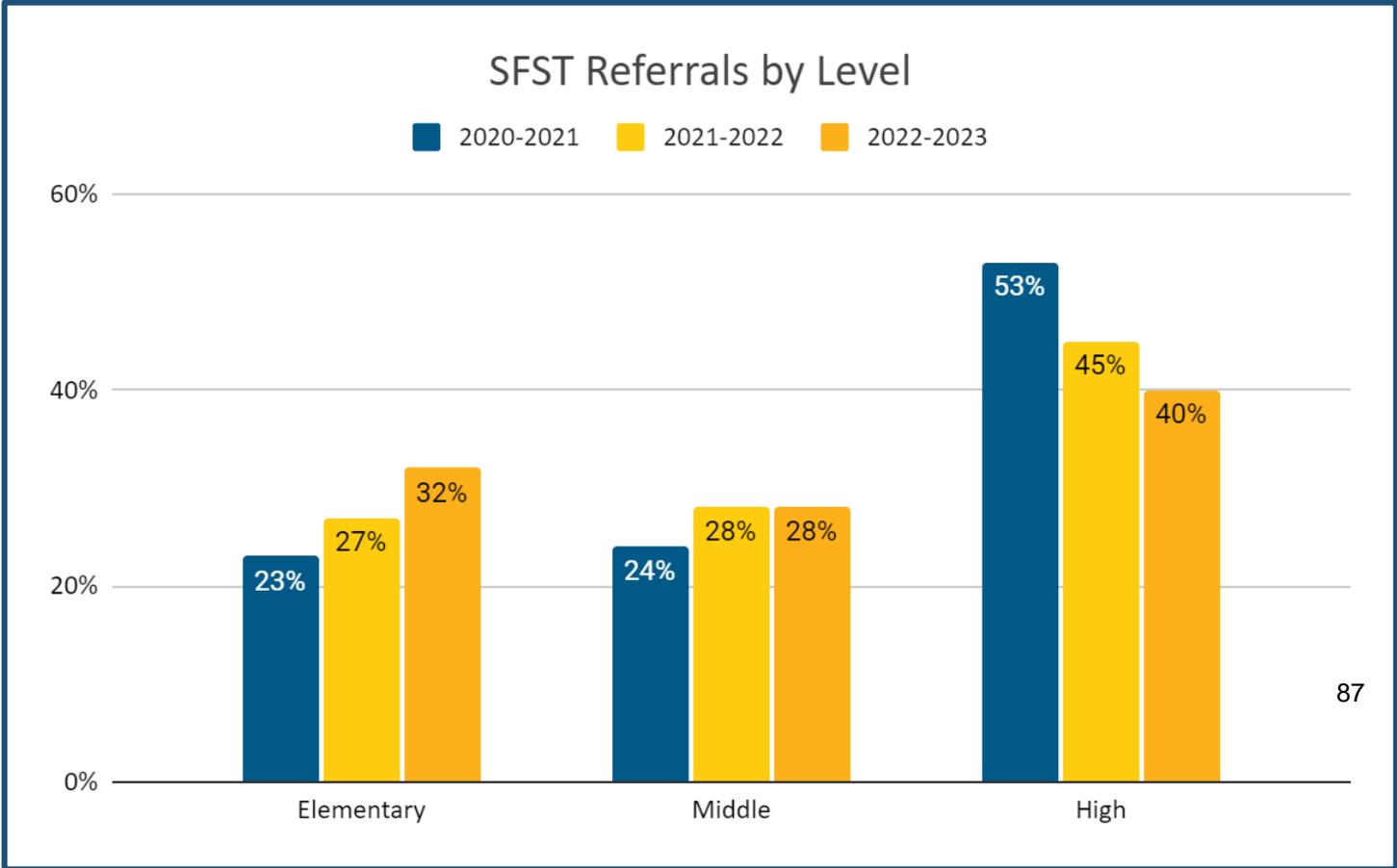
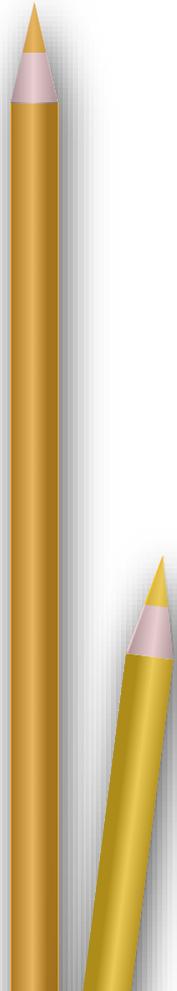
Collaboration



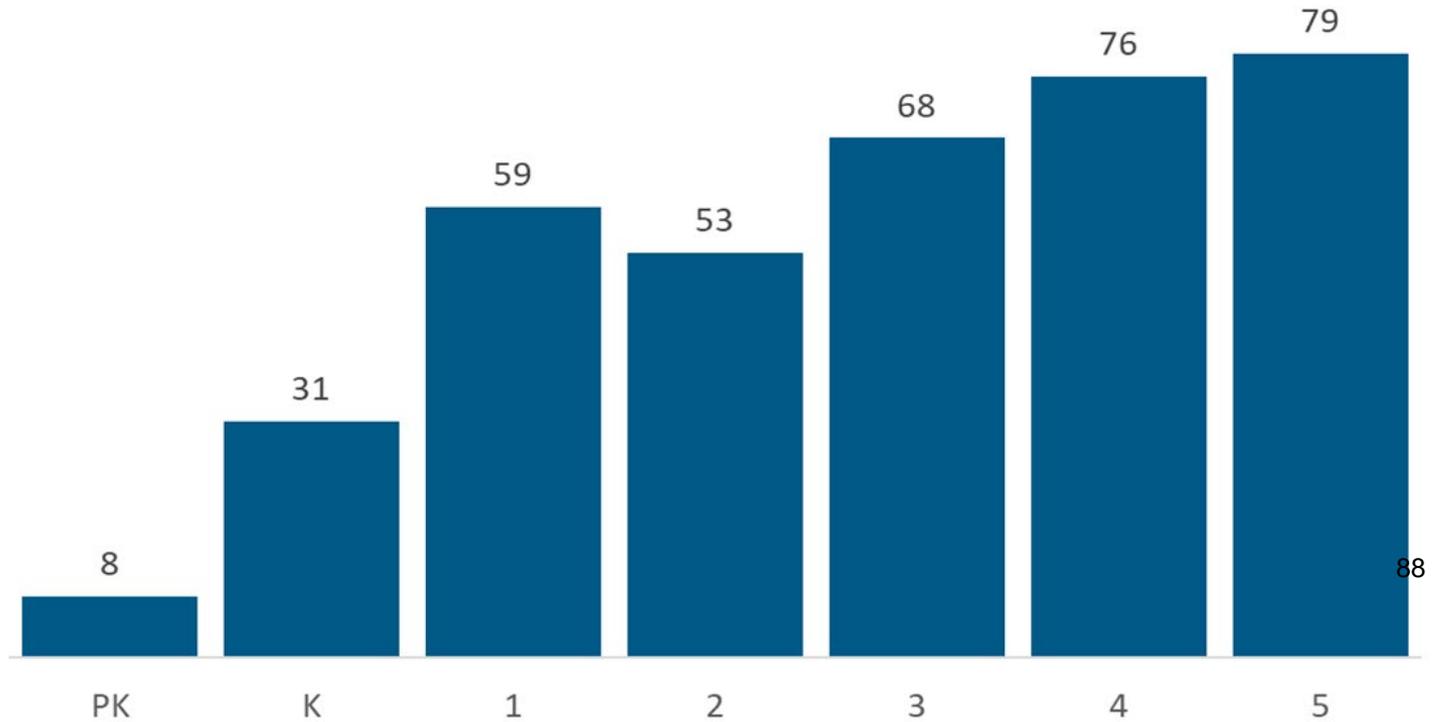
Referrals

Crisis Response

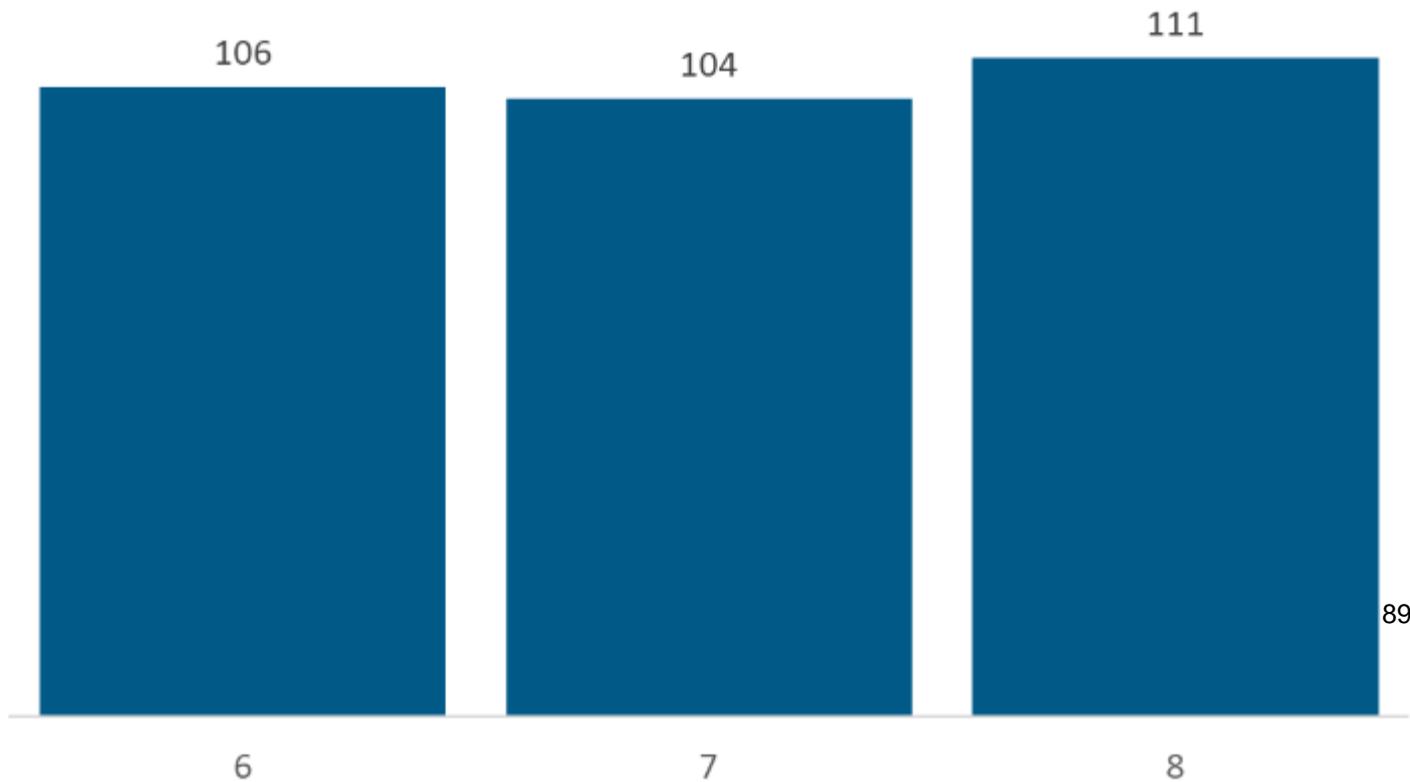




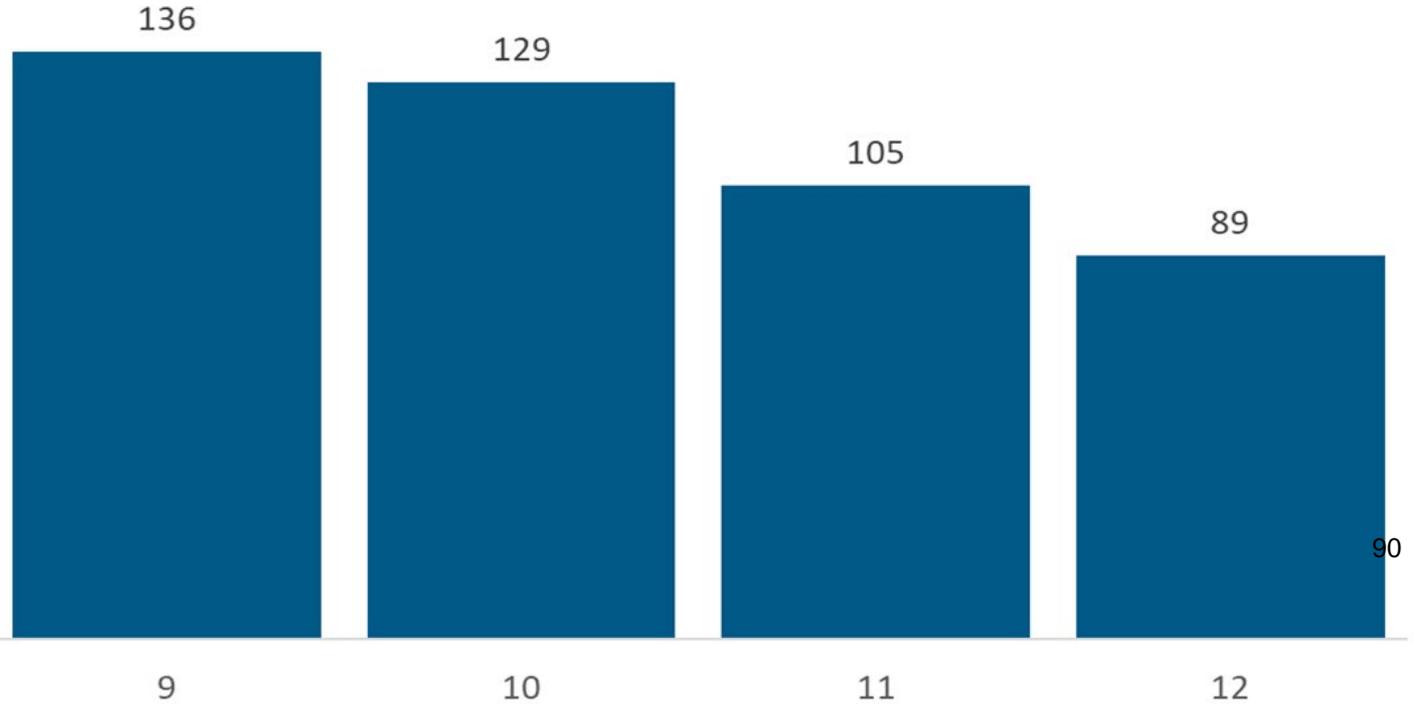
Elementary SFST Referrals by Grade (n=374)

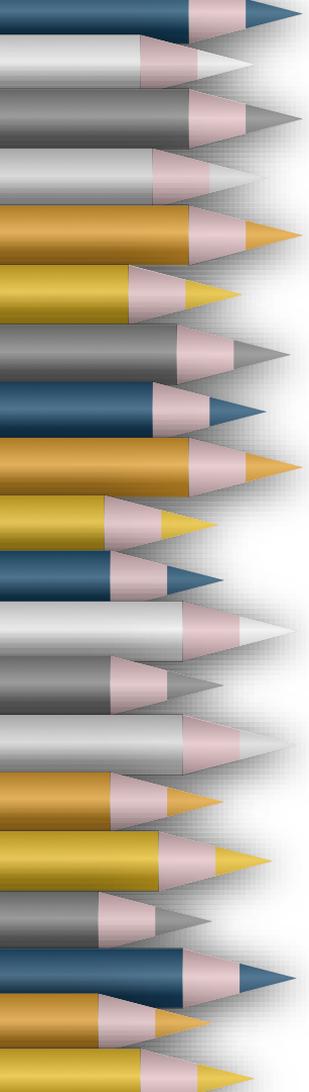


Middle School SFST Referrals by Grade (n=321)

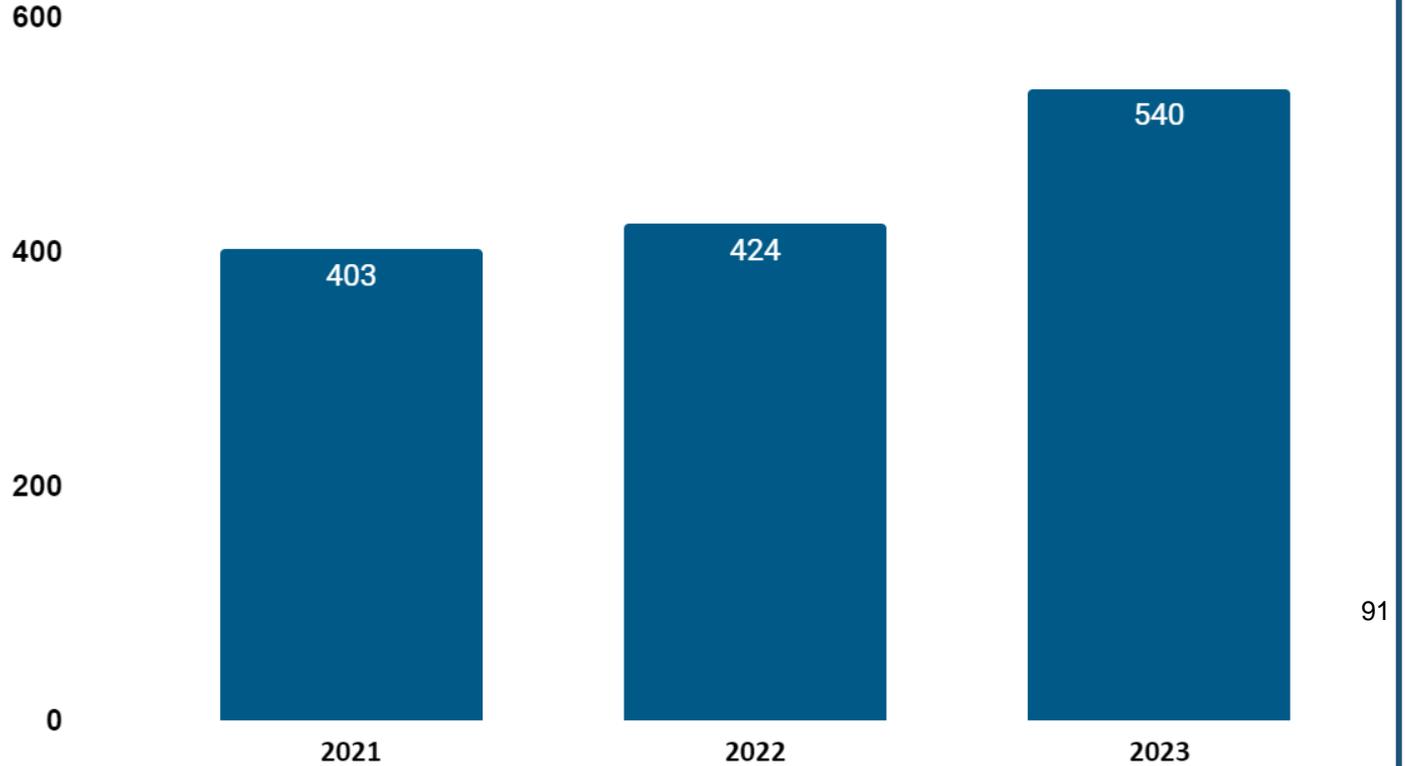


High School SFST Referrals by Grade (n=459)



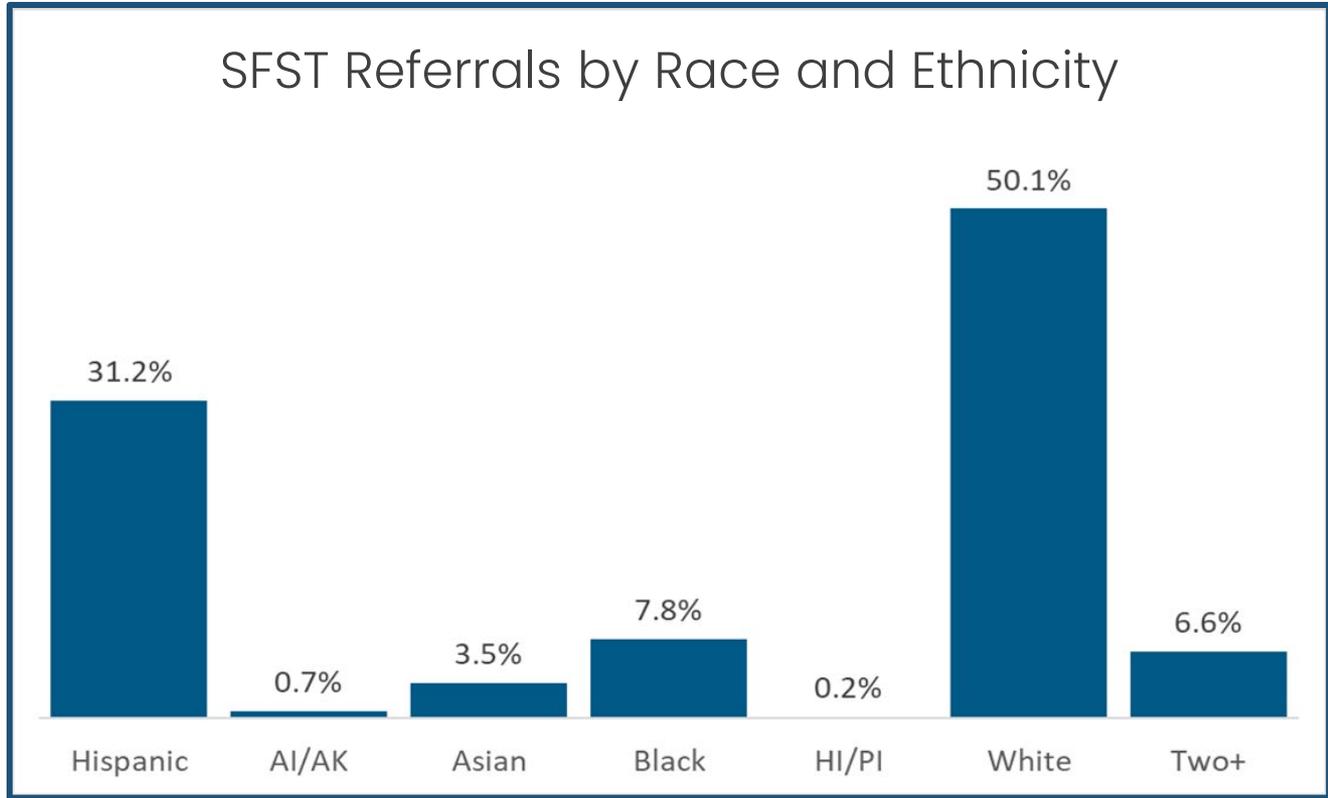


SFST Referral Year Over Year: August - October



91

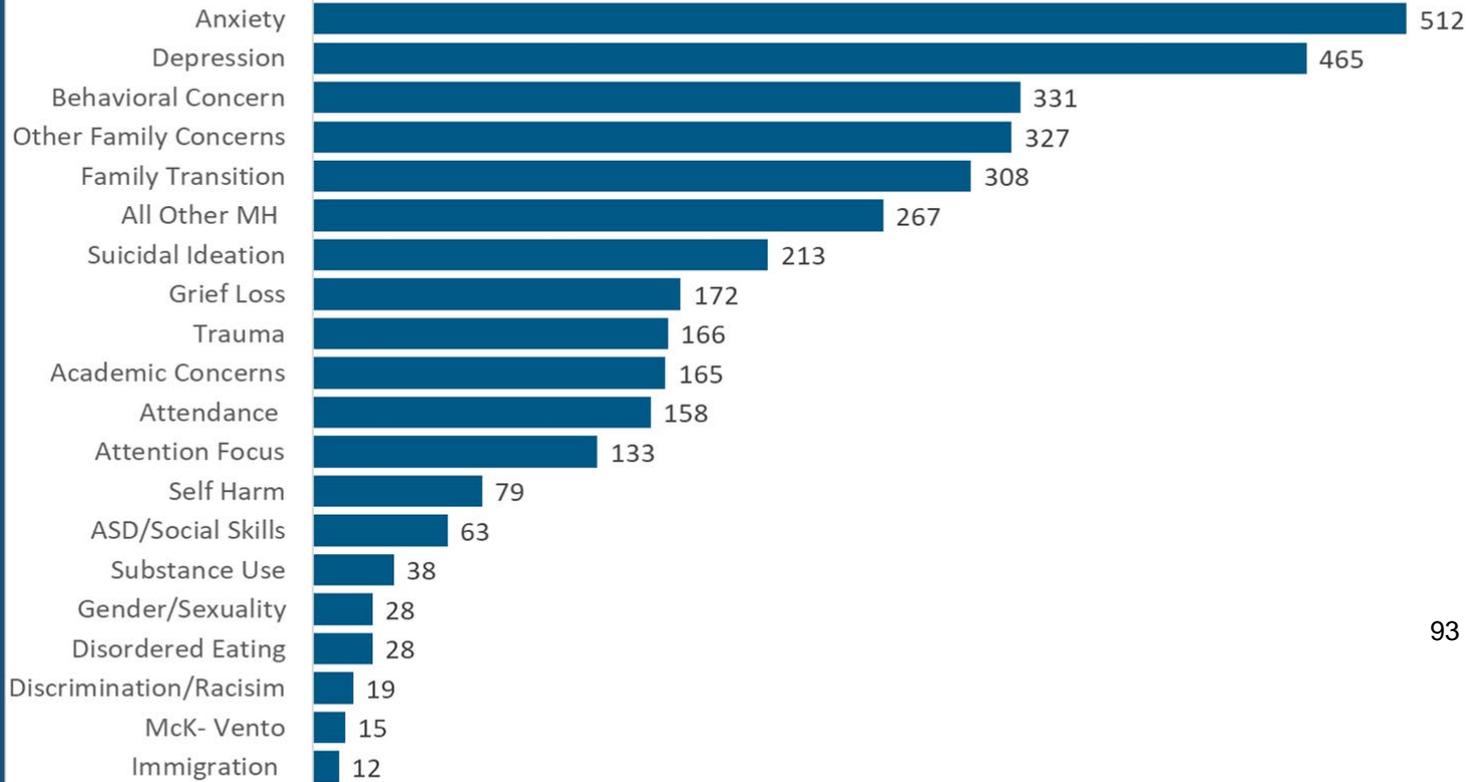
SFST Referrals by Race and Ethnicity



92

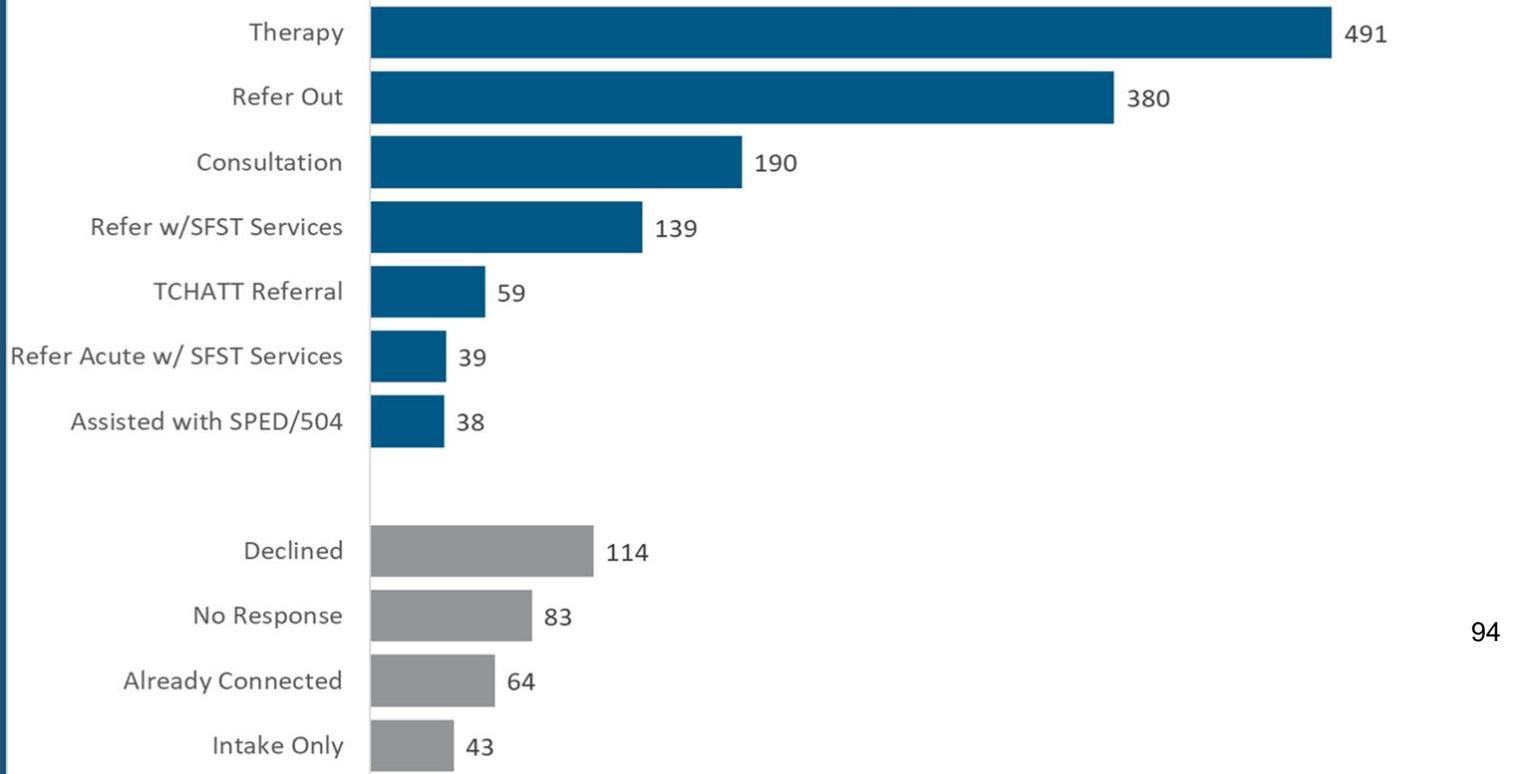
Economically Disadvantaged: 42.3%

Presenting Concerns



93

SFST Services Provided



TCHATT

Texas Child Health Access Through Telemedicine or, TCHATT, is a legislatively funded telemedicine program that partners with schools across Texas to increase equity and access to mental health services for students. All TCHATT services are offered free of charge to school districts and their students.

**Students
Served**

64

**Appointments
Provided**

235

**TCHATT
in
Leander ISD**

**Students
Connected to
Ongoing Care**

48

**Campus
Liaison
Consultations**

30

96

Data provided by TCHATT

Partnerships

We continue to work on building strong relationships and partnerships with all campus staff.

October 9: Threat Assessments

February 19: Psychological First Aid



Empowering Parents

LEANDER  ISD

Empowering Parents
Safety, Security, Health & Wellness



www.leanderisd.org/empoweringparents

College Fair 2023



Mental Health Minutes



LEANDER ISD
COUNSELING SERVICES
www.leanderisd.org/counselingservices

If you or someone you know is struggling, please tell a trusted adult.



DISCUSSION

Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, November 9, 2023

Agenda Item: School Psychologist Update
Purpose (this meeting): Discussion Item/Report Only Action Requested
Administrator Responsible: Kimberly Waltmon
Attachments: School Psychologist Update Presentation

Background Information:

The purpose of this presentation is to provide the Board of Trustees with an update on the role and services of our LISD School Psychologists.

Administrative Recommendation:

N/A

Sample Motion:

N/A



School Psychologist Update

November 9, 2023

103

Purpose:

The purpose of this presentation is to provide the Board of Trustees with an update on the role and services of our LISD School Psychologists.

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Who are School Psychologists?

School psychologists provide direct support and evaluations to students; consult with teachers, families, and other school mental health professionals to improve support strategies; work with administrators to improve school-wide practices; and collaborate with community providers to coordinate needed services for students.

Specialized training in:

- Assessment
- Consultation and Collaboration
- Data Collection and Analysis
- School-Family-Community Partnerships
- Mental Health and Behavioral Interventions
- Academic learning interventions
- Special Education Services
- Crisis preparedness and response

105

LSSPs are School Psychologists

On May 23, 2023, there was a change to Texas Administrative Code Rule 465.38 that allowed for Licensed Specialists in School Psychology (LSSPs) to use the title “School Psychologist”.

This title change helps families and other school team members understand who this person is and when they might be needed.

The title now aligns Texas with 48 other states for the use of School Psychologist title.

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Requirements to Become a School Psychologist in Texas

Graduate training

- Specialist-level (60+ graduate hours of study) or Doctoral degree (90+ graduate hours)
- 1200+ hour internship (with minimum of 600 hours in a school setting)

License renewal requirements/continuing education

- Texas license must be renewed every 2 years with at least 40 hours of continuing professional development (CPD)
- Nationally Certified School Psychologists maintain at least 75 hours of CPD¹⁰⁷ hours every 3 years, including at least 10 hours of NASP-approved or APA-approved provider

School Psychologists in Leander



- Work in partnership with Educational Diagnosticians, Speech-Language Pathologists and special education personnel to complete evaluations for students that are referred for learning or behavior needs by parents or campus teams. Evaluations are only completed following parent informed consent.
- Provide psychological services to students who qualify based on evaluation and ARD committee recommendation for the student's Individualized Education Plan (IEP). Consent is required.
- Provide student suicide risk screening, threat assessment¹⁰⁸ consultation, and crisis response support in emergency situations.

Leander ISD School Psych Team

Total School Psychs &
School Psych Interns

44

Full Time

38

Part Time

6

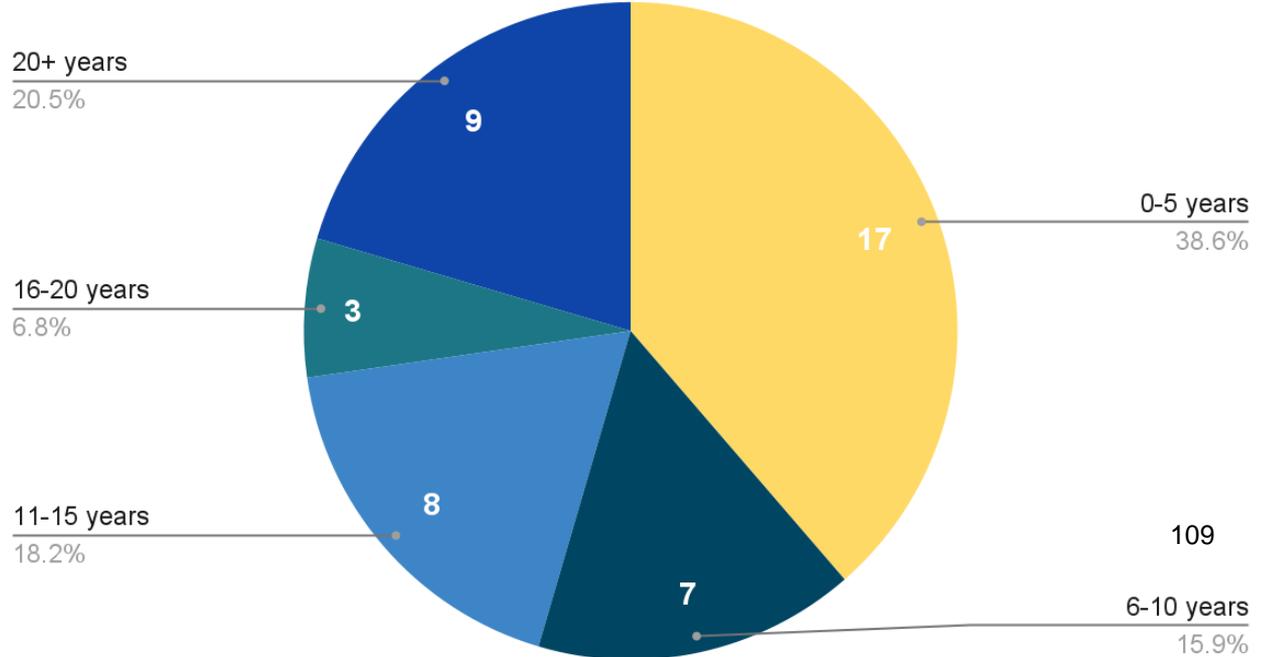
Completing full range of
services

36

Avg. years of experience

11

Years of Experience in Schools

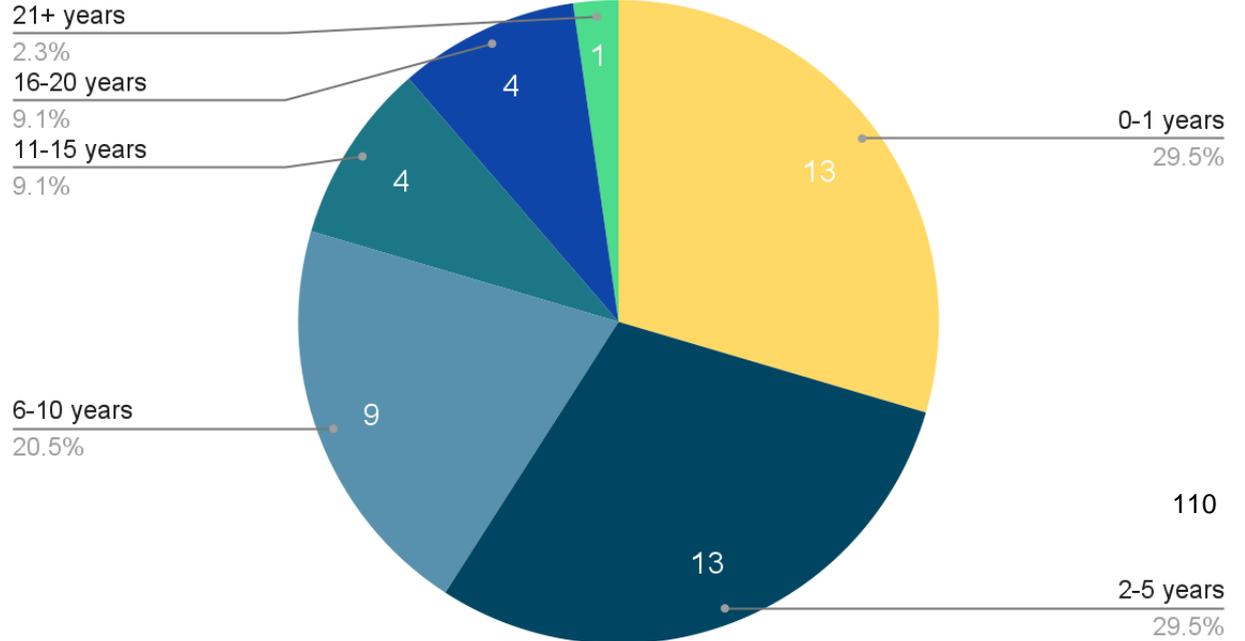


Leander ISD School Psych Team

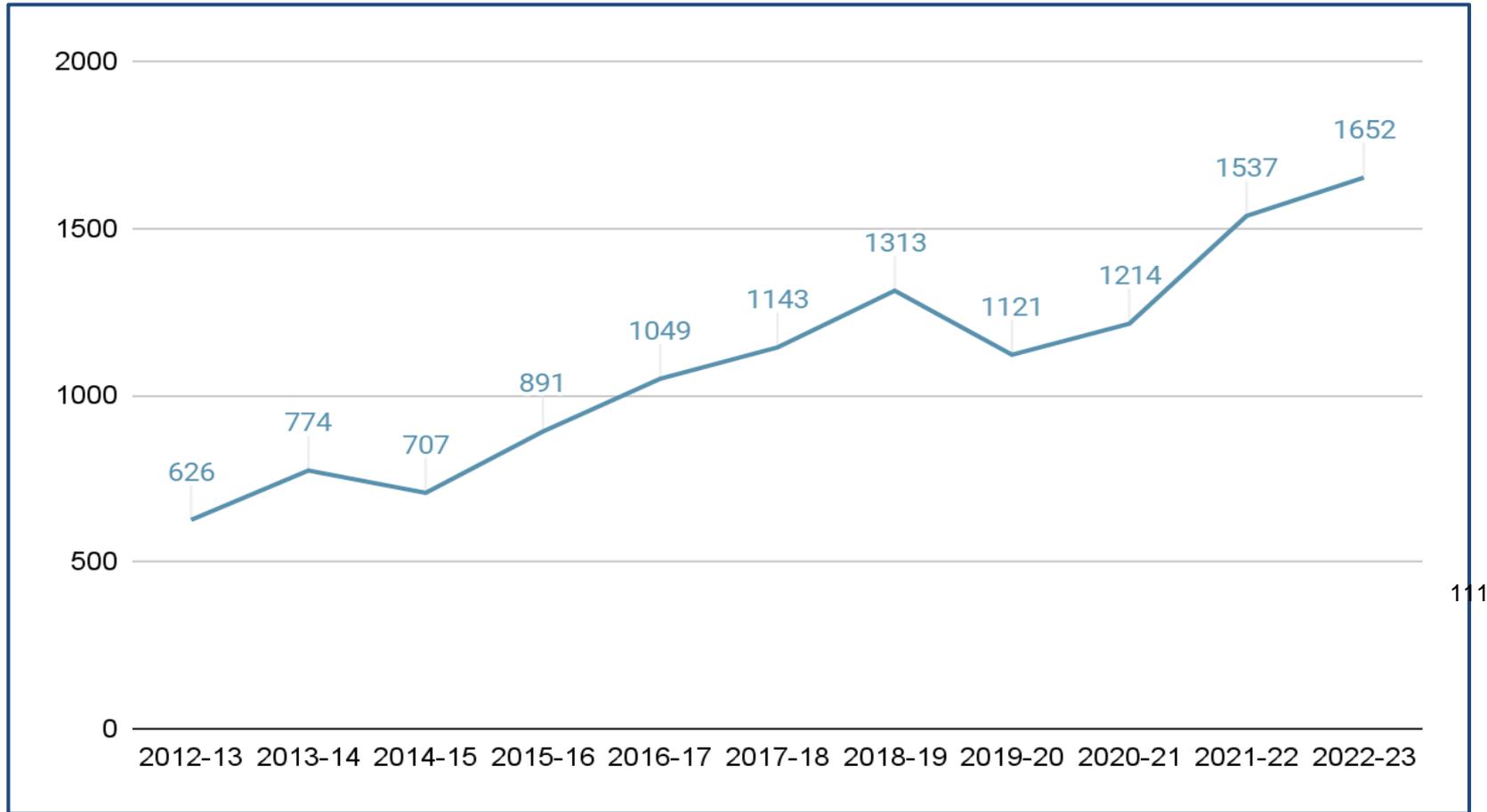
Average number
of years of service
to Leander ISD

6

Years of Service to Leander ISD



Initial Evaluations Completed



111

Evaluation Time Spent

Initial and Re-evaluations

About one-third of students in special education are re-evaluated each year

Review of Records

Interviews and Observations

Standardized Direct Assessment Measures

Report Writing

Review with Parents

Planning with Teachers

ARD meeting

112

10+ Hours per evaluation

Top Activities Based on Time Study with Leander School Psychs

1. Assessment and report writing
2. Consultation with school staff and families
3. Required special education paperwork and planning
4. Attending meetings (ARDs, staffings, parent conferences)
5. Direct services (counseling and psychological services for IEP services, crisis support)

Direct and Consult Services on IEPs

Average number of students provided ongoing direct services and/or consult services by School Psychologist

34 students per School Psychologist

Elementary Avg= **23** students per School Psych

Middle School Avg= **42** students per School Psych 114

High School Avg= **63** students per School Psych

School Psychologist Shortage



National Association of School Psychologists
recommended School Psychologist to Student Ratio

1 : 500

Texas School Psychologist to Total Student Ratio (2021)

1 : 2,597

Leander ISD School Psychologist to Total Student Ratio (2023)

1 : 1,045

Ongoing Recruitment and Retention Efforts

- Partnerships with UT Austin and Texas State graduate training programs to provide ongoing practicum and internship experiences in Leander ISD
- Flex day option to work off-campus
- Extra duty pay for weekend report writing
- Ongoing workload analysis for assigned evaluation help by internal team members and contracted personnel
- Leander ISD Special Programs Department became a NASP-approved provider of CPD, supporting license and national certification renewal for School Psychologists that hold their NCSP



116



Ensuring High Quality
Professional Development



Discussion

Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, November 9, 2023

Agenda Item: 2024-2025 Academic Calendar Discussion
Purpose (this meeting): Discussion Item/Report Only Action Requested
Administrator Responsible: Matt Bentz
Attachments: 2024-2025 Academic Calendar Discussion Presentation
Tentative 2024-2025 Draft Calendar

Background Information:

The purpose of this presentation is to discuss the development of the 2024-2025 LISD Academic Calendar with the Board of Trustees. Discussion will begin with an overview of the process for the development of the LISD 2023-2024 Academic Calendar as well as the draft for the 2024-2025 LISD Academic Calendar. A review of the key components built into both calendars will be reviewed with an opportunity for Trustees to provide initial feedback as the calendar development process gets underway this month.

Administrative Recommendation:

N/A

Sample Motion:

N/A



2024-2025 Academic Calendar Discussion

November 9, 2023

119

Purpose

- **Outline 2024-2025 academic calendar development process**
- **Provide initial input opportunity for trustees**

120

2024-2025 Calendar Development

NOV 14	NOV 14	NOV 16	NOV 27 & DEC 1
Principal Discussions 	SSAC 	DWEIC 	Listening Sessions 
NOV 27 - JAN 8	DEC 12	JAN 18	FEB 1
Survey to Community and Staff 	SHAC 	Recommendation to the Board of Trustees 	Board Approval 

Input Gathered from Stakeholders

Community members

Families

Trustees

Teachers

Principals/APs

District administrators

All district staff

Student input

122

Statutory Guidelines

- **Requires teachers to work a minimum of 187 days**
(Texas Education Code – § 21.40)
- **Requires school districts to provide at least 75,600 operational minutes** *(Texas Education Code - § 25.08)*
- **Allows districts to create a plan for flexibility with school start date**
(Texas Education Code - § 12A.003)
- **No School on Memorial Day** *(House Bill 441)*
- **Allows districts to incorporate additional minutes into calendar equivalent to 2 bad weather days** *(Texas Education Code - § 25.081)*

123

Current LISD Academic Calendar 2023-2024

2023						
• JULY •						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

• AUGUST •						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

• SEPTEMBER •						
S	M	T	W	T	F	S
						1 2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

• OCTOBER •						
S	M	T	W	T	F	S
						1 2 3 4 5 6 7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

2024						
• NOVEMBER •						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

• DECEMBER •						
S	M	T	W	T	F	S
						1 2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	ER	23
24	25	26	27	28	29	30
31						

• JANUARY •						
S	M	T	W	T	F	S
						1 2 3 4 5 6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

• FEBRUARY •						
S	M	T	W	T	F	S
						1 2 3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29		

• MARCH •						
S	M	T	W	T	F	S
						1 2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

• APRIL •						
S	M	T	W	T	F	S
		1	2	3	4	5 6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

• MAY •						
S	M	T	W	T	F	S
						1 2 3 4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	ER	25
26	27	28	29	30	31	

• JUNE •						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

Key	
Student/Staff Holiday	
Staff Development/No School	
New Teacher Training	
First/Last Day of School	
Proposed Testing Days	
Early Release	ER
Start of 6 week Grading Cycle	[
End of 6 week Grading Cycle]
Start of 9 week Grading Cycle	{
End of 9 week Grading Cycle	}

Important Dates	
First Day of School	Aug 16
Student/Staff Holiday	Sept. 4
Staff Development/No School	Sept. 25
Staff Development/No School	Oct. 9
Staff Development/No School	Nov. 6-7
Fall Break - Student/Staff Holiday	Nov. 20-24
Winter Break -	
Student/Staff Holiday	Dec. 25-Jan. 5
Staff Development/No School	Jan. 8
Student/Staff Holiday	Jan. 15
Staff Development/No School	Feb. 19
Spring Break - Student/Staff Holiday	Mar. 11-15
Staff Development/No School	Mar. 18
Student/Staff Holiday	Mar. 29
Staff Development/No School	Apr. 1
Last day of School	May 24

Attributes of Current Calendar

- Short first week (Wednesday start)
- Full week - Fall Break
- 2 weeks - Winter Break
- Early release day at end of each semester
- Last day of school before Memorial Day weekend
- 172 student days
- 187 teacher days
- Spring break aligned with UT and ACC*

125

Operational Minutes

LISD 2023 - 2024 Academic Calendar

Level	Minutes Per Day	Total Minutes
Elementary and Middle School	435	76,530
High School	440	77,380

126

*State Requirement: 75,600 minutes

Start/End Dates

First day of school:

Wednesday, August 16, 2023

- Short first week

Last day of school:

Friday, May 24, 2024

*Before Memorial Day

July 2023						
S	M	T	W	Th	F	S
2	3		5	6	7	1/8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

August 2023						
S	M	T	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

September 2023						
S	M	T	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

October 2023						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

November 2023						
S	M	T	W	Th	F	S
		1	2	3	4	
5	6	Election Day	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

December 2023						
S	M	T	W	Th	F	S
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	ER	23
24/31	25	26	27	28	29	30

January 2024						
S	M	T	W	Th	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

February 2024						
S	M	T	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29		

March 2024						
S	M	T	W	Th	F	S
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24/31	25	26	27	28	29	30

April 2024						
S	M	T	W	Th	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

May 2024						
S	M	T	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

June 2024						
S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23/30	24	25	26	27	28	29

Current Academic Calendar 2023-2024

Staff Development & Teacher Planning/Collaboration

- Preserves two dedicated teacher work days: incorporated into schedule before school starts
- Keeps dedicated day for parent conferences and grading: Sept. 25
- Moves Continuous Improvement Conference: Nov. 6-7
- Keeps student early release days(2) for teacher work time: Dec. 22, May 24
- Builds in time for professional learning and collaboration for staff before school starts and throughout the year: Oct. 9, Nov. 6-7, Jan. 8 Feb. 19, Mar. 18, Apr. 1

July 2023						
S	M	T	W	Th	F	S
2	3	4	5	6	7	1/8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

August 2023						
S	M	T	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

September 2023						
S	M	T	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

October 2023						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

November 2023						
S	M	T	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

December 2023						
S	M	T	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24/31	25	26	27	28	29	30

January 2024						
S	M	T	W	Th	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

February 2024						
S	M	T	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	

March 2024						
S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24/31	25	26	27	28	29

April 2024						
S	M	T	W	Th	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

May 2024						
S	M	T	W	Th	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

June 2024						
S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23/30	24	25	26	27	28	29

Tentative 2024-2025 Calendar Presented January 2023

July 2024						
S	M	T	W	Th	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

August 2024						
S	M	T	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

September 2024						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

October 2024						
S	M	T	W	Th	F	S
	1	2	3	4	5	
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

November 2024						
S	M	T	W	Th	F	S
					1	2
3	4	Election Day	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

December 2024						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	ER	21
22	23	24	25	26	27	28
29	30	31				

January 2025						
S	M	T	W	Th	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

February 2025						
S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29

March 2025						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7 1/8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

April 2025						
S	M	T	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

May 2025						
S	M	T	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	ER	24
25	26	27	28	29	30	31

June 2025						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

Day Count

Teacher Days	187
Student Days	172
Staff Development Days	15
Early Release Days	2

Important Dates

First Day of School	Aug 14
Student/Staff Holiday	Sept 2
Staff Development/No School	Sept 23
Staff Development/No School	Oct 14
Staff Development/No School	Nov 4-5
Fall Break - Student/Staff Holiday	Nov 25- 29
Winter Break - Student/Staff Holiday	Dec 23- Jan 3
Staff Development/No School	Jan 6
Student/Staff Holiday	Jan 20
Staff Development/No School	Feb 17
Spring Break - Student/Staff Holiday	Mar 17-21
Staff Development/No School	Mar 24
Staff/Student Holiday	Apr 18
Staff Development/No School	Apr 21
Last Day of School	May 23

Key

Student/Staff Holiday	
Staff Development/No School	
New Teacher Training	
First/Last Day of School	
Proposed Testing Days	
Early Release	ER

Attributes of 2024- 2025 Calendar

- Short first week (Wednesday start)
- Full week – Fall Break
- 2 weeks – Winter Break
- Early release day at end of each semester
- Last day of school before Memorial Day weekend
- 172 student days
- 187 teacher days
- Spring break aligned with UT and ACC*

130

Operational Minutes

LISD 2024 - 2025 Academic Calendar

Level	Minutes per Day	Total Minutes
Elementary and Middle School	435	76,530
High School	440	77,380

131

*State Requirement: 75,600 minutes

Start/End Dates

July 2024						
S	M	T	W	Th	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

August 2024						
S	M	T	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

September 2024						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

October 2024						
S	M	T	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

November 2024						
S	M	T	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

December 2024						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

January 2025						
S	M	T	W	Th	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

February 2025						
S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29

March 2025						
S	M	T	W	Th	F	S
2	3	4	5	6	7	1/8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

April 2025						
S	M	T	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

May 2025						
S	M	T	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	ER	24
25	26	27	28	29	30	31

June 2025						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

First day of school:

Wednesday, August 14, 2024

- Short first week

Last day of school:

Friday, May 23, 2025

*Before Memorial Day

Current Academic Calendar 2024 - 2025

Staff Development & Teacher Planning/Collaboration

- Preserves two dedicated teacher work days: incorporated into schedule before school starts
- Keeps dedicated day for parent conferences and grading: Sept. 23
- Keeps Continuous Improvement Conference in November: Nov. 4-5
- Keeps student early release days(2) for teacher work time: Dec. 20, May 23
- Builds in time for professional learning and collaboration for staff before school starts and throughout the year: Oct. 14, Nov. 4-5, Jan. 6, Feb. 17, Mar. 24, Apr. 21

The following table summarizes the highlighted days from the monthly calendars:

Month	Highlighted Days	Notes
July 2024	None	
August 2024	1, 2, 14, 15, 16, 17, 23	1, 2: Teacher work days; 14-17: Parent conferences and grading; 23: Parent conferences and grading
September 2024	23	Parent conferences and grading
October 2024	14	Continuous Improvement Conference
November 2024	4, 5	Continuous Improvement Conference
December 2024	20, 21	Student early release days for teacher work time
January 2025	6	Professional learning and collaboration
February 2025	17	Professional learning and collaboration
March 2025	24	Professional learning and collaboration
April 2025	21	Professional learning and collaboration
May 2025	23	Student early release day for teacher work time
June 2025	13	Professional learning and collaboration

Discussion

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Tentatively Approved: 2024-2025 LISD District Calendar

July 2024						
S	M	T	W	Th	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

August 2024						
S	M	T	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

September 2024						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

October 2024						
S	M	T	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

November 2024						
S	M	T	W	Th	F	S
					1	2
3	4	Election Day	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

December 2024						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	ER	21
22	23	24	25	26	27	28
29	30	31				

January 2025						
S	M	T	W	Th	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

February 2025						
S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	

March 2025						
S	M	T	W	Th	F	S
2	3	4	5	6	7	1/8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

April 2025						
S	M	T	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

May 2025						
S	M	T	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	ER	24
25	26	27	28	29	30	31

June 2025						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

Day Count

Teacher Days	187
Student Days	172
Staff Development Days	15
Early Release Days	2

Important Dates

First Day of School	Aug 14
Student/Staff Holiday	Sept 2
Staff Development/No School	Sept 23
Staff Development/No School	Oct 14
Staff Development/No School	Nov 4-5
Fall Break - Student/Staff Holiday	Nov 25- 29
Winter Break - Student/Staff Holiday	Dec 23- Jan 3
Staff Development/No School	Jan 6
Student/Staff Holiday	Jan 20
Staff Development/No School	Feb 17
Spring Break - Student/Staff Holiday	Mar 17-21
Staff Development/No School	Mar 24
Staff/Student Holiday	Apr 18
Staff Development/No School	Apr 21
Last Day of School	May 23

UT/ACC Spring Break: anticipated on March 17-21

Anticipated Testing Window April 15- May 9

Key

Student/Staff Holiday	
Staff Development/ No School	
New Teacher Training	
First/Last Day of School	
Proposed Testing Days	
Early Release	ER

Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, November 9, 2023

Agenda Item: Discussion of 2023-2024 Superintendent Evaluation Instrument
Purpose (this meeting): Discussion Item/Report Only Action Requested
Action Requested (future meeting): November 30, 2023
Administrator Responsible: Sarah Grissom & Sarah Martinez
Attachments: 2023-2024 Superintendent Evaluation Instrument Presentation

Background Information:

In a continued effort to ensure system alignment to the LISD five-year strategic plan, administration is seeking input from the Board of Trustees on priorities for the 2023-2024 Superintendent Evaluation Instrument. Tonight, administration will provide an overview of the Theory of Action and the Board of Trustees will have an opportunity to provide input on the priorities for the evaluation instrument.

Administrative Recommendation:

N/A

Sample Motion:

N/A



Discussion of 2023-2024 Superintendent Evaluation Instrument

November 9, 2023

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Purpose

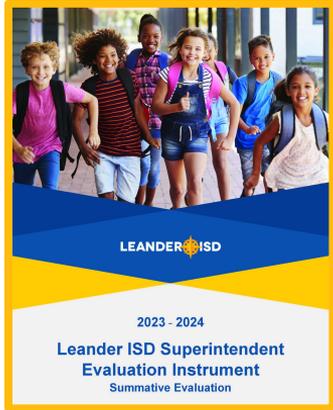
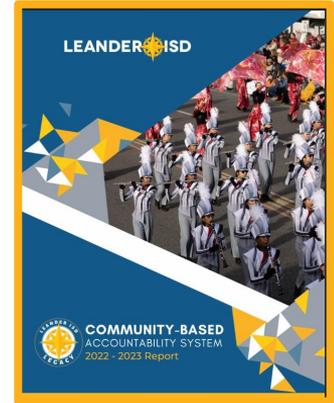
The purpose of tonight's presentation is to seek input on priorities for the Superintendent evaluation instrument in alignment to the district's strategic plan in order to optimize efforts of the District and Board.

System Alignment



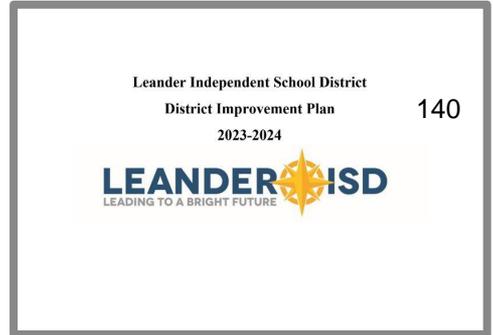
LISD 5-Year Strategic Plan

Community-Based Accountability

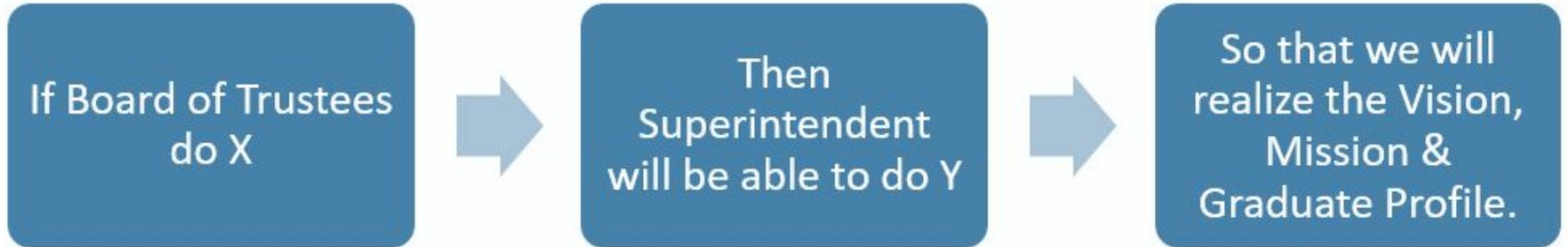


Superintendent Evaluation

District & Campus Improvement Plans



Theory Of Action



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Theory Of Action

If Board of Trustees do X



Then Superintendent will be able to do Y



So that we will realize the Vision, Mission & Graduate Profile.

Board Purpose, Goals & Evaluation
Board Meeting Agendas

Superintendent Evaluation



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Theory Of Action

If Board of Trustees do X

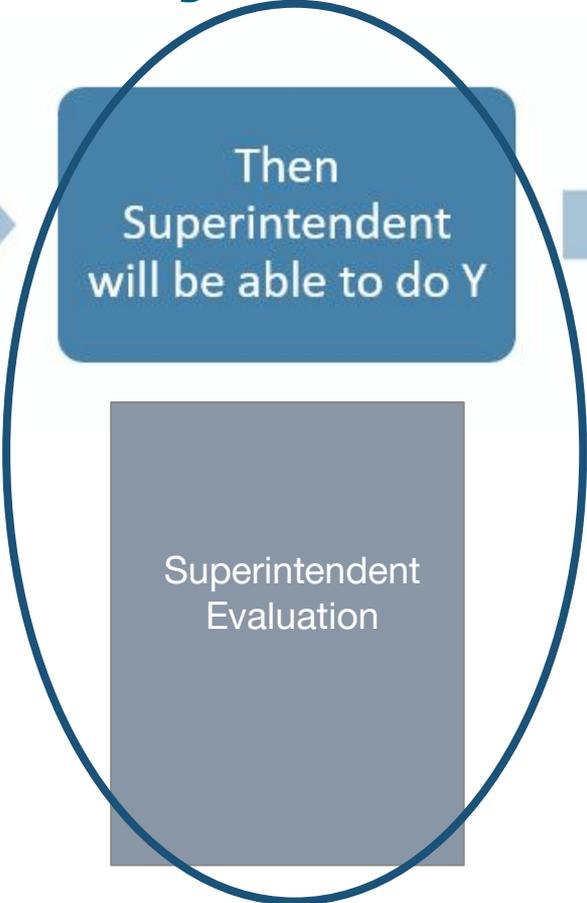


Then Superintendent will be able to do Y



So that we will realize the Vision, Mission & Graduate Profile.

Board Purpose, Goals & Evaluation
Board Meeting Agendas



Superintendent Evaluation



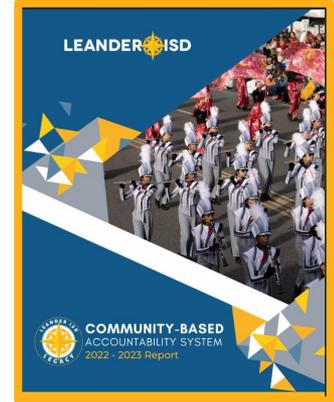
143

System Alignment

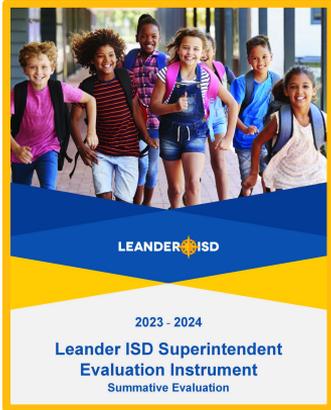


LISD 5-Year Strategic Plan

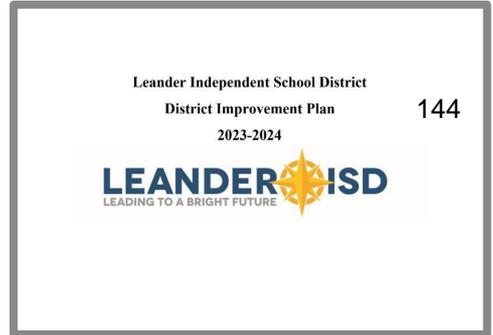
Community-Based Accountability



District & Campus Improvement Plans



Superintendent Evaluation



STRATEGIC FOCUS AREAS AND GOALS

EMPOWERED STUDENT LEARNING



Empower students through meaningful learning experiences to optimize growth and embody the Leander ISD Graduate Profile.

EMPOWERED STAFF



Attract, grow, and retain a collaborative community of first-rate employees who are empowered to meet the needs of each and every student.

IMPACTFUL FAMILY ENGAGEMENT



Engage our diverse community by fostering positive relationships through reciprocal communication and collaboration.

EQUITABLE ACCESS



Ensure equitable access to opportunities by eliminating barriers for each and every student.

SAFE & INNOVATIVE LEARNING ENVIRONMENTS



Provide safe, supportive, inclusive, and innovative environments to inspire each individual learner.

Prioritize the Work

Part I - Student Performance

Part II - Key Performance Indicators

- Reflect on 22-23 Superintendent Evaluation
- Prioritize the System Responses that should be emphasized during this evaluation cycle

Part III - Assessment of Ongoing Responsibilities

- Reflect on 22-23 Superintendent Evaluation
- Prioritize areas of focus for this evaluation cycle

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Next Steps

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Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, November 9, 2023

Agenda Item:	Discussion of the Superintendent's Professional Education Organization Membership Fees	
Purpose (this meeting):	<input checked="" type="checkbox"/> Discussion Item/Report Only	<input type="checkbox"/> Action Requested
Action Requested (future meeting)	Thursday, November 30, 2023	
Administrator Responsible:	Bruce Gearing, Ed.D.	
Attachments:	AARO Invitation Introduction to AARO for Prospective Members	

Background Information:

The Austin Area Research Organization (AARO) has extended a membership invitation to Dr. Gearing and per the terms of the Superintendent's contract, the Board must approve membership dues and fees for the Superintendent in professional education organizations.

AARO is a nonpartisan non-profit organization with 120+ members drawn from the highest levels of business, community and civic leadership for the six county Central Texas region. The work of the organization is conducted through issue committees: Education, Health, Social Equity, Transportation, Vision and Water. The membership fee is \$7,350.

Administrative Recommendation:

Administration will bring this item back for approval at the November 30, 2023, Regular Board meeting.

Sample Motion:

N/A



August 1, 2023

AARO Board

- Mr. Sandy Dochen, Chair
- Mr. Jeffrey Richard, Chair-Elect
- Mr. Jeff Hahn, Immediate Past Chair
- Mr. Darrick McGill, Treasurer
- Ms. Tamara Atkinson
- Ms. Fayruz Benyousef
- Ms. Michelle Earley
- Mr. Mark Estrada
- Ms. Kristie Gonzales
- Ms. Kerry Hall
- Ms. Donna Klaeger
- Ms. Thomas Miranda
- Mr. Marc Rodriguez
- Mr. David Smith

Dr. Bruce Gearing
Superintendent
Leander ISD
204 W. South Street P.O. Box 218
Leander, TX 78646-0218

Dear Dr. Gearing,

On behalf of the membership of the Austin Area Research Organization (AARO), I am pleased and excited to extend to you an invitation for membership. AARO is a nonpartisan non-profit organization with 120+ members drawn from the highest levels of business, community and civic leadership from our dynamic six-county Central Texas region.

AARO considers you to be one of the region's top thought leaders. Therefore, we believe you would be a valued contributor in helping us realize AARO's vision: "Central Texas as an exemplary region: dynamic, thriving and sustainable for all." AARO is a think tank that poses BBQs: "Big Beautiful Questions." And we seek to formulate answers and long-term actions.

The AARO membership body meets six times a year to learn and network together. The work of the organization is conducted through issue committees that meet monthly: Education, Health, Social Equity, Transportation, Vision and Water. AARO does not have a large staff; rather, it provides data to its members and works through members to effect positive change. Dues are graduated, based on the size of the member's organization (see enclosed materials).

Responsibilities of membership include attending membership meetings (in person only), active committee participation (virtual, with quarterly in person meetings) and individual efforts to advance AARO's mission and projects. We hope that you welcome this invitation. Clearly, our members believe you are an important leader for the future of this region. You have much to offer AARO, and the organization can complement your role and leadership.

We hope the enclosed information will be helpful as you consider this invitation. We would be happy to provide additional information or answer any questions you may have, and we look forward to you joining us around the AARO table and Zoom Room.

Sincerely,

Sandy Dochen
Board Chair

Ms. Sandy Hentges Guzman
President & CEO

Austin Area Research Organization Members

Lissa Adams

Texas State Technical College

Scott Alarcón

Georgetown Health Foundation

Molly Alexander

Founder ITP Consulting

Dave Anderson

Drenner Group

Stacy Armijo

Amplify Credit Union

Tamara Atkinson

Workforce Solutions Capital Area

Betty Balli Torres

Texas Access to Justice Foundation

Kyndel Bennett

Cayetano Development LLC

Jeremiah Bentley

Texas Mutual Insurance

Fayruz Benyousef

Fayruz Benyousef Consulting LLC

Karen Bondy

Brushy Creek Regional Utility Authority

Kevin Brackmeyer

Skillpoint Alliance

Denise Bradley

St. David's HealthCare

Rob Bridges

Marsh Wortham

Patricia Young Brown

Design Run Group

Edward Burger

St. David's Foundation

Joseph Cajas

Cajas Digital Agency

Jon Calvin

Lone Star Circle of Care

Amber Carden

Bank of America

Greg Casas

Greenberg Traurig

C. Brian Cassidy

Locke Lord LLP

Emily Chenevert

Austin Board of Realtors

Dr. Don Christian

Concordia University

Sarah Churchill Llamas

Michael Best Strategies

Rudy Colmenero

Vacek, Kiecke & Colmenero

Will Conley

American Structurepoint

C. Wade Cooper

Jackson Walker

John-Michael Cortez

Google Fiber

Shaun Cranston

Half Associates

Spencer Cronk

Civic Leader

Tim Crowley

Frost Bank

Ashton Cumberbatch

McGinnis Lochridge

Kelly Damphousse

Texas State University

Susan Dawson

E3 Alliance

Sandy Dochen

Civic Leader

Quincy Dunlap

Austin Area Urban League

Pete Dwyer

Dwyer Realty Companies

Michelle Earley

O'Melveny & Myers, LLP

Brenda Eivens

City of Cedar Park

Mark Estrada

Lockhart ISD

Scott Flack

Live Oak

Christian Fletcher

Marble Falls Economic Development Corporation

Paul Fletcher

Workforce Solutions Rural Capital Area

Simone Talma Flowers

Interfaith Action of Central Texas

Oscar Fogle

Guadalupe-Blanco River Authority

Tom Forbes

Butler Snow LLP

Jay Fox

Baylor Scott & White

Karen Friese

K Friese + Associates

Montserrat Fuentes

St. Edward's University

John Garrett

Community Impact Newspaper

Kristie Gonzales

TEGNA, KVUE-TV

Larry Gonzales

Desk 138, LLC

Bob Gregory

Texas Disposal Systems

150

Beth Guillot

Fuse Architecture Studio

Jeff Hahn

Hahn Public

Jay Hailey

Attorney

Kerry Hall

Greater Austin Chamber of Commerce

Tam Hawkins

Greater Austin Black Chamber of Commerce

David Hays

First American Title

Clarke Heidrick

McGinnis Lochridge

Joe Holt

Civic Leader

John Howard

Dell Technologies

Laura Huffman

Civic Solutions Partnership

David Huffstutler

St. David's HealthCare

Rashed Islam

HDR

Keith Jackson

HNTB

Bobby Jenkins

ABC Home and Commercial Services

Amy Jones

O'Connell Robertson

Christopher Kennedy

Leadership Austin

Ronald Kessler

Ron Kessler Group LLC

Steve Kester

Apple

Ali Khataw

Encotech Engineering Consultants

Austin Area Research Organization Members

Donna Klaeger
Klaeger Consulting

Steven Knebel
Maxwell Locke &
Ritter LLP

Lonnie Limon
Dieste Inc.

Perry Lorenz
Real Estate Developer

Kristin Marcum
ECPR

Charles Martinez
The University of Texas at
Austin

Cindy Matula
Civic Leader

Mark Mayfield
Texas Housing Foundation

Meagan McCoy Jones
McCoy's Building Supply

Darrick McGill
Primerica Advisors

Nikelle Meade
Husch Blackwell LLP

Abby Mellott
Austin Business Journal

Leticia Mendoza
Texas Disposal Systems

Thomas Miranda
Topline Ventures

Janet Mitchell
M Group Agency

Terry Mitchell
Momark Development

Amy Wong Mok
Asian American Cultural
Center

Susan Moore
AMD

Pamela Benson Owens
Six Square Austin's Black
Cultural District/Edge of
Your Seat Consulting

Luis Patiño
Austin PBS - KLRU

Dewitt Peart
Downtown Austin Alliance

Malini Rajput
Capital One
Commercial Bank

Richard Reddick
University of Texas at
Austin

Frank Reilly
Potts & Reilly, LLP

Richard Rhodes
Austin Community
College District

Jeffrey Richard
J.L. Powers & Associates

Geronimo Rodriguez
Seton Ascension

Marc Rodriguez
The Offices of Marc A.
Rodriguez

Sergio Rodriguez
Hector and Gloria Lopez
Foundation

Regina Rogoff
People's Community Clinic

Miguel Romano
Seton and Ascension
Texas Foundations

Yvette Ruiz
JPMorgan Chase

Kerry Rupp
TrueWealth Ventures

Erica Saenz
Waterloo Greenway

Llyas Salahud-din
Texas Empowerment
Academy

Jackie Sargent
Civic Leader

Shubhada Saxena
Aspire to Age

David Smith
United Way for Greater
Austin

**Veronica "Ronnye"
Stidvent**
Center for Women in Law

Leslie Sweet
H-E-B

Tim Timmerman
Lower Colorado
River Authority

Jeff Trigger
La Corsha
Hospitality Group

Laura Trombley
Southwestern University

Tyson Tuttle
Silicon Labs

Doyle Valdez
Valco Resource
Management

Sari Vatske
Central Texas Food Bank

Sharon Watkins
Chez Zee
American Bistro

Michael Whellan
Armbrust & Brown

Ray Wilkerson
Ray Wilkerson Companies

Mark Williams
Civic Leader

Phil Wilson
Lower Colorado River
Authority

Pete Winstead
Winstead PC

Ellen Wood
vcfo

Introduction to Austin Area Research Organization (AARO) for Prospective Members

AARO is a nonpartisan think tank with 130 members drawn from the highest levels of business, community and civic leadership in Central Texas. Members may have a specific interest in issues of importance to individual counties or cities but value the need to think and act regionally based on data and a focus on the long-term. AARO's membership is limited in number, and we carefully select those who we want to engage in what we consider to be the highest public service we can offer to our Central Texas community.

AARO's Vision & Mission

AARO envisions Central Texas as an exemplary region: dynamic, thriving, and sustainable for all. Through thoughtful, deliberative dialogue and study, AARO engages committed leaders in advancing regional solutions to benefit the long-term economic and social well-being of Central Texas.

Overview

AARO is a regional network of thought leaders representing six Central Texas counties: Bastrop, Burnet, Caldwell, Hays, Travis, and Williamson. A nonpartisan, volunteer-driven, nonprofit organization, AARO is a classic "think tank." We engage in data-driven, deliberative action shaped by wisdom, vision and dedication to our region's future in five priority areas: **Health, Education, Social Equity, Transportation and Water.**

AARO members identify the big issues impacting the long-term quality of life of Central Texas, learn about these concerns and hold confidential deliberations so all viewpoints may be heard. Committees convene key stakeholders, policy makers and influencers to question policies and data trends that impact the economic and social well-being of Central Texans. AARO recognizes the diversity of the region with its various economic centers and range of policy perspectives. Members may take action individually, or when appropriate and of value, AARO may take a public position as an organization.

However, AARO actions are more often unseen by the general public because its efforts may occur in the context of quiet, substantive conversations with elected leaders to guide them toward sound policy decisions. Ultimately, **AARO's top priority is not about receiving recognition for its contributions to the community; it is about moving the region forward.**

Commitment

AARO Members commit to attending six, bi-monthly Membership Meetings, to join one or more Committees and attending the monthly Committee meeting(s). At these meetings, you'll have the opportunity to ask your questions, share your perspective and discuss possible regional solutions. As committees identify projects, members commit to advance the committee work through your spheres of influence and collaborative engagement.

Membership Tiers

Membership dues are based on the number of employees in your company.

Tier A (1000+ employees)	\$7,350	Tier D (50-99 employees)	\$5,250
Tier B (250-999 employees)	\$6,510	Tier E (1-49 employees)	\$4,970
Tier C (100-249 employees)	\$5,950		

Contact

The AARO members who invited you to join AARO are excellent contacts as you consider joining and throughout your time as a member. For additional information, contact AARO CEO Sandy Hentges Guzman, sguzman@aaroregion.com.

Timeline

Founded in 1980, AARO galvanized Austin area business leaders to work on two key issue areas that remain important in the work of AARO through the present: Transportation and Education. In the late 1990's, AARO expanded to include collaboration by members from the additional Central Texas counties and began working on Water and Health Issues in addition to continuing other work through the 2010's. In 2018, after extensive research into systemic inequities in our region, AARO leadership began a "march toward racial transformation" to raise awareness and substantively impact the problem.

Key Achievements

- Galvanized business community support for a 5-cent property tax to create Austin Community College
- Led advocacy for northern and southern extensions of Mopac
- Persuaded LCRA and the City of Austin of Austin to negotiate a 50-year water supply deal
- Conducted research leading to the creation of Central Health and the E3 Alliance
- Influenced establishment of Dell Medical School
- In Partnership with Leadership Austin, promoted Beyond Diversity to raise awareness of systemic inequities
- With Addressing Cancer Together, created a model of care and identified resources for uninsured cancer patients outside Travis County, beginning with breast cancer in Bastrop, Hays and Williamson counties.

Equity Statement

The Austin Area Research Organization (AARO) stands with the Black community —and all communities of color —to demand justice, and pledges to more effectively engage in the ongoing dismantling of institutional racism and systemic inequities throughout Central Texas. We commit to use our time, energy, finances, skills and influence to **embed the principles of racial justice and social equity into each of our priority policy areas of education, health care, social equity, transportation and water and throughout our spheres of influence.**

Chatham House Rule

To encourage inclusiveness and candor, AARO embraces the Chatham House Rule: **Individuals are free to use the information received, but neither the identity nor the affiliation of the speaker(s), nor that of any other participant, may be revealed.**

Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, November 9, 2023

Agenda Item:	Discussion of House Bill 3 – Armed Security Officers
Purpose (this meeting):	<input checked="" type="checkbox"/> Discussion Item/Report Only <input type="checkbox"/> Action Requested
Action Requested	November 30, 2023
Administrator Responsible:	Russell Bundy, Bryan Miller
Attachments:	Discussion of House Bill 3 – Armed Security Officers Presentation Approved Resolution Claiming a Good Cause Exception Resolution to Establish the Leander ISD Police Department

Background Information:

House Bill 3 (HB 3) was passed by the Texas legislature on June 14, 2023. This bill addresses measures for ensuring public school safety, including the development and implementation of purchases relating to public school safety and security requirements and the provision of safety-related resources. On September 7, 2023, the Board approved a resolution claiming a good cause exception due to lack of funding and available personnel.

Armed security is one aspect of HB 3. We will continue to maintain our current safety protocols, which include weekly door audits and our standard response protocol drills. We will be adding additional security projects, some of which are force-resistant film for ground-level windows and windowed doors, storage function door latches for interior and portable doors, digital mapping of our buildings for emergency responders, additional cameras at all levels, and exterior fencing.

The bill requires armed security on every campus. We currently have a School Resource Officer at all of our comprehensive high schools and a Sergeant at one middle school. We are proposing a resolution to create the Leander ISD Police Department which will have 10 Marshals, a Chief of Police, an Assistant Chief of Police, and an Administrative Assistant. For the initial phase, the estimated cost is 1.1 million dollars as itemized in the presentation.

Administrative Recommendation:

Recommendation for action on November 30, 2023. The Administration recommends that the Board of Trustees review and adopt the resolution to create a Leander ISD Police Department to comply with House Bill 3 and approve a budget amendment for the estimated cost of 1.1 million dollars for the 2023-24 budget.

Sample Motion:

N/A



Discussion of House Bill 3 Armed Security Officers

Safety & Security

November 9, 2023

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Purpose

The purpose of this presentation is to discuss the resolution creating the Leander ISD Police Department, budget amendment, and updates related to the House Bill (HB) 3 legislation requiring an armed security guard at each of our campuses.

HB 3 - Update

- Resolution
 - Interlocal Agreements and Memorandum of Understanding
- Phase 1: 10 Marshals, Chief of Police, Assistant Chief of Police, Administrative Assistant
- Board Policy
- Consider Additional Support

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2023-24 Budget Request

Role	Number	Cost
Chief	1	\$156,019.56
Assistant Chief	1	\$126,906.22
Marshals	10	\$631,307.50
Administrative Assistant	1	\$ 54,903.50
Training	10	\$ 10,000.00
Insurance	Annually	\$ 40,000.00
Equipment	13	\$ 84,000.00
Total		\$1,103,136.78

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Questions and Next Steps

At the next Board meeting:

Board Resolution and Budget Amendment Action

WHEREAS, despite the lack of funding or qualified personnel, the Board is committed to creating the safest environment for students and has developed an alternative standard (the “Alternative Standard”) providing the following for the 2023-24 school year:

WHEREAS, this resolution (the “Resolution”) will serve as the documentation of the District’s claim of a good cause exception pursuant to the Code; and

WHEREAS, the Board desires that the Superintendent take all necessary action to implement and comply with the Alternative Standard.

NOW, THEREFORE, IT IS HEREBY RESOLVED that:

1. The Superintendent recommends and the Board hereby declares that the District is unable to meet the requirements of the Code due to limited funding and limited availability of personnel who qualify to serve as a security officer pursuant to the Code.
2. The District claims a good cause exception to the requirements outlined under the Code and has in place an Alternative Standard that includes:
 - a. Approval and planning for a District police department:
 - i. Leander ISD currently has a School Resource Officer (SRO) on every comprehensive high school campus.
 - b. Providing a person to act as a security officer who, pursuant to the relevant Safety and Security Policies, is:
 - i. A school marshal; and
 - c. Leander ISD shall begin recruiting and hiring qualified personnel to meet the requirements of HB 3, SECTION 10. Subchapter C, Chapter 37 Education Code, Section 37.0814 (b) (1).
3. The Board does hereby authorize the Superintendent or designee to take all necessary actions to implement and comply with the Alternative Standard outlined above.
4. This Resolution shall be made a part of the official minutes of the Board meeting at which it is adopted and serves as documentation of the good cause exception claimed by the District;

PASSED and ADOPTED by the Board of Trustees of the Leander Independent School District on this 7th day of September by the following vote:

AYES 5

NOES: 1

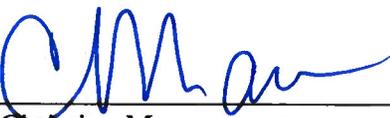
ABSENT: 1

ABSTAIN: 0

I hereby certify that the foregoing is a full, true, and correct copy of the resolution passed at the Regular Meeting of the Board of Trustees of Leander Independent School District held on September 7, 2023.

By: 

Gloria Gonzales-Dholakia
President, Board of Trustees

Attest: 

Christine Mauer
Secretary, Board of Trustees

Leander Independent School District

Establishment of the Leander Independent School District Police Department

Whereas Leander Independent School District (hereinafter referred to as “the District”) has authorized the establishment of a school district police department; and

Whereas the District desires to provide its students, faculty, staff, and visitors with police protection and enforcement of Federal, State, and local laws, as well as enforcement of the District's policies and rules; and

Whereas the District desires to enhance the safety and security of the entire District, including all of its campuses through a viable and comprehensive district-based police department; and

Whereas the District’s Board of Trustees is authorized and desires to employ commissioned peace officers pursuant to Texas Education Code, Section 37.081 by creating the **Leander Independent School District Police Department** (hereinafter referred to as the “**LISD PD**”); and

Whereas the District’s Board of Trustees intends for the **LISD PD** to have jurisdiction to perform administrative and law enforcement duties for the district in all territory within the boundaries of the District as they exist now or in the future; and

Be it therefore resolved, that the Board of Trustees hereby approves the creation and does create the **LISD PD** and commits to meeting all requirements established for the **LISD PD** under Texas Education Code, Section 37.081; and

Be it therefore further resolved, that the District shall enter into an Inter-Local Agreement, pursuant to Texas Government Code Chapter 791 and/or a Memorandum of Understanding (MOU), whereby the City of Leander, City of Cedar Park, City of Austin, Williamson County and Travis County shall provide to the district, by and through the **LISD PD**, with specific services as set out in the agreement pursuant to Texas Education Code, Section 37.081.

THE ABOVE RESOLUTION IS PASSED AND APPROVED BY A MAJORITY OF THE BOARD OF TRUSTEES ON

THIS _____ DAY OF _____, 2023

APPROVED:

ATTEST:

President, Board of Trustees

Vice President, Board of Trustees

Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, November 9, 2023

Agenda Item:	Consider Approval of the 2022-2023 Annual Comprehensive Financial Report (ACFR)
Purpose (this meeting):	<input type="checkbox"/> Discussion Item/Report Only <input checked="" type="checkbox"/> Action Requested
Administrator Responsible:	Pete Pape, Celina Cereceres (Whitley Penn, L.L.P)
Attachments:	2022-2023 Comprehensive Annual Financial Report (<i>Uploaded into BoardBook 11-09-23</i>) 2022-2023 ACFR Presentation (<i>Uploaded into BoardBook 11-09-23</i>) Certificate of the Board (<i>Uploaded into BoardBook 11-09-23</i>)

Background Information:

Texas Education Code, paragraph 44.008(a), requires an audit of each Texas school district's financial records. The audit must be performed by a Texas certified or public accountant holding a permit from the Texas State Board of Public Accountancy and be completed following the close of the fiscal year. The Board of Trustees shall approve or disapprove the audit report. Reasons for disapproval must be provided. Whether approved or not, a copy of the audit report shall be filed with the Texas Education Agency within 150 days of the close of the fiscal year (November 27) for which the audit was conducted.

The audit of the fiscal year 2022-2023 records was performed by Whitley Penn, L.L.P. The audit resulted in an unmodified opinion, meaning the financial statements fairly present the district's financial position. An Audit Representative from Whitley Penn L.L.P. will be at the meeting to present the report.

The district prepares and submits an expanded audit in the form of a Comprehensive Annual Financial Report. At the time of posting the agenda for November 9th, the auditors were still finalizing the report. The Report will be posted as an extra prior to the meeting. The preliminary report indicates the district is ending the 2022-2023 fiscal year with a General Fund fund balance of \$189,585,273. Board approval of the audit is requested at the November 9th meeting in order to comply with TEA's November 27, 2023, submission deadline. If the audit is not filed with TEA by this date, the district will receive an F 2023-2024 FIRST rating.

Upon Board approval, the final copy of audited financials will be submitted to various entities including:

- Texas Education Agency Audit Division
- Association of Business Officials International (ASBO)
- Government Finance Officers Association (GFOA)
- Municipal Advisory Council of Texas (MAC)
- Federal Audit Clearinghouse (FAC)

Administrative Recommendation:

The administration recommends the Board of Trustees approve the 2022-2023 comprehensive annual financial report as presented.

Sample Motion:

I move that the Board of Trustees approve the 2022-2023 comprehensive annual financial report as presented.

**Leander
Independent
School
District**

Annual Comprehensive Financial Report
For the Fiscal Year Ended June 30, 2023



Leander, Texas

**LEANDER INDEPENDENT
SCHOOL DISTRICT**

ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the Fiscal Year Ended June 30, 2023

Issued By:

**Leander Independent School District
Division of Finance**

**Pete Pape, CPA
Chief Financial Officer**

Leander, Texas

LEANDER INDEPENDENT SCHOOL DISTRICT

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LEANDER INDEPENDENT SCHOOL DISTRICT

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LEANDER INDEPENDENT SCHOOL DISTRICT

Principal Officials and Advisors

Board of Trustees

Trustee	Office	Term Expires
Gloria Gonzales-Dholakia	President	2026
Anna Smith	Vice President	2024
Christine Mauer	Secretary	2024
Trish Bode	Trustee	2026
Sade Fashokun	Trustee	2024
Paul Gauthier	Trustee	2026
Francesca Romans	Trustee	2026

Administrative Staff

Official	Position
Bruce Gearing, Ed. D.	Superintendent of Schools

Chief Officers

Matt Bentz, Ed. D.	Academics
Sarah Grissom, Ed.D.	Staff
DeWayne Street	Diversity, Equity & Inclusion
Karie Lynn Eggeling	Human Resources
Crestina Hardie	Communications
Pete Pape, CPA	Financial
Shawn Swisher, J.D.	General Counsel
Jimmy Disler	Facilities
Jason Miller	Technology
Matthew Gutierrez, Ed.D.	Schools & Strategic Initiatives

CERTIFICATE OF THE BOARD

Leander Independent School District

Name of School District

Williamson

County

246-913

Co. - Dist. No.

We, the undersigned, certify that the attached annual financial reports of the above named school district were reviewed and approved for the fiscal year ended June 30, 2023, at a meeting of the Board of Trustees of such school district on November 9, 2023.

President of the Board

Secretary of the Board



Board of Trustees

Trish Bode
President-Place 1

Gloria Gonzales-Dohlakia
Vice President-Place 2

Elexis Grimes
Secretary-Place 7

Sade Fashokun
Trustee-Place 5

Aaron Johnson
Trustee-Place 6

Christine Mauer
Trustee-Place 3

Anna Smith
Trustee-Place 4

Bruce Gearing Ed.D.
Superintendent

Pete Pape, CPA
Chief Financial Officer

November 9, 2023
Citizens of Leander Independent School District
and Board of Trustees
Leander Independent School District
P.O. Box 218
Leander, TX 78646-0218

Dear Citizens and Board Members:
The Financial Services Division is pleased to submit the Annual Comprehensive Financial Report (“ACFR”) for Leander Independent School District (“LISD” or the “District”), Leander, Texas, for the fiscal year ended June 30, 2023.

This report is published to provide the Board of Trustees (the “Board”), taxpayers, grantor agencies, staff, Texas Education Agency (TEA), bondholders, and other interested parties with detailed information concerning the financial condition and activities of the District. The government-wide financial statements in this report provide an overview of the District’s governmental activities, while detailed fund financial statements describe specific activities of each fund group used in accounting for the District’s financial transactions. Responsibility for the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the District. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the District. The ACFR is prepared in accordance with generally accepted accounting (GAAP) principles and in conformance with standards of financial reporting established by the Governmental Accounting Standards Board (GASB), and other professional associations, as applicable. All disclosures necessary to enable the reader to gain an understanding of the District’s financial activities have been included.

The ACFR is comprised of an introductory, financial, and statistical section. The introductory section includes this transmittal letter, a listing of the District’s Board members, and an organizational chart of the District. The financial section includes Management’s Discussion and Analysis (“MD&A”), basic financial statements and combining and individual fund statements and schedules, and other supplementary information. Also included in the financial section is the independent auditors’ report on these financial statements. The MD&A is a narrative introduction, overview, and analysis to accompany the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District’s MD&A can be found immediately following the report of the independent auditor. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis relevant to a financial statement reader.

State law and District policy require an annual audit by independent certified public accountants. The financial statements for the year ended June 30, 2023, have been audited by Whitley Penn LLP, a licensed certified public accounting firm, and their report is presented as the first component of the Financial Section of this report.

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The independent audit of the financial statements is part of a broader, federally mandated single audit designed to meet the special needs of federal grantor agencies. Information related to the single audit, including the Schedule of Expenditures of Federal Awards, findings and recommendations, and the independent auditor's reports on internal control, compliance with requirements applicable to each major federal program, and other matters are included in the Federal Awards section of this report.

The ACFR will be distributed to the Texas Education Agency, financial rating services, and other interested parties. An electronic copy of the ACFR is available on the District's website www.leanderisd.org.

Profile of the District

The District is an independent political subdivision (a local education agency) operating under the applicable laws and regulations of the State of Texas. Leander ISD teachers and support staff focus on engaging and inspiring students for achievement and lifelong success. The purpose and responsibility of the District is to provide a comprehensive curriculum of educational services to approximately 42,000 students enrolled in early childhood education and pre-kindergarten programs through twelfth grade, and whereby each child has access to programs and services that are appropriate to the learner's needs. In addition to the core curriculum in English, math, science, and social studies, the District offers comprehensive instructional programs in the areas of gifted and talented education, vocational education, special programs for individuals with disabilities, English as a Second Language, Bilingual Education, compensatory education programs, International Baccalaureate, and Primary Years Programmes, an alternative high school program for drop-out intervention, an early college high school program as well as a broad range of elective and extracurricular programs. Support departments of the District ensure that student needs for transportation, nutrition, guidance, counseling, and facilities maintenance are addressed. Student enrollment is a major factor in the District's current and future financial plan. Leander ISD has experienced rapid growth over the last decade, adding approximately 1,000 students each year, and serving families in the cities of Austin, Cedar Park and Leander. District enrollment has increased approximately 19.65% over the last ten fiscal years, 2013-14 through 2022-23. LISD served more than 42,415 students in the 2022-23 school year and anticipates over 43,543 students in 2023-24. The District's demographic consultant has forecasted future enrollment at 45,080 students by 2028 and 48,365 students by 2033.

During the 2022-2023 school year, the District operated forty-seven instructional campuses: six high schools, nine middle schools, twenty-nine elementary schools, two alternative learning centers, an Early College High School, and a Virtual Learning Academy. Construction of the District's twenty-ninth elementary campus, Carol North Elementary School, was completed and opened for the 2022-23 school year. LISD's Early College High School (ECHS) is the District's newest school of choice and opened its doors to the inaugural freshman class at Austin Community College's San Gabriel Campus. The ECHS initiative is an open-enrollment campus that blends college and high school coursework, enabling students to earn up to two years of college credit (60 hours), tuition-free, while enrolled in high school. Elementary campuses #30 and #31 are expected to open in 2024-25, and 2025-26, respectively.

Governance and oversight for LISD, one of Texas' fastest-growing school districts, is provided by a non-compensated, seven-member Board of Trustees. Members of the Board are elected at-large to serve a four-year term of office. The Board of Trustees creates the vision and goals for the district and selects the Superintendent, who serves as the district's Chief Executive Officer. Together, the Board of Trustees and Superintendent form Leander ISD's "Governance Team". The Board has final control over all school matters except as limited by state law. The District is not included in any other governmental reporting entity and the District is not financially accountable for any other organizations; therefore, no component units are included within the reporting entity.

Leander ISD's success is driven by an uncompromising vision and unwavering devotion to three key elements: a continually improving world-class curriculum, a focus on teaching and modeling ethical behavior, and the encouragement of a level of parent and community involvement that is the envy of school districts across Texas.

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Economic Condition and Outlook

Local Economy

The District is located within a coveted suburban area with desirable esthetics and quality residential neighborhoods northwest of Austin, Texas, in the southwestern portion of Williamson County, with a portion of its boundaries extending into Travis County to the South. The District covers nearly 200 square miles and includes all or part of nine municipalities (Austin, Cedar Park, Georgetown, Jonestown, Lago Vista, Leander, Liberty Hill, Round Rock, and Volente). The City of Leander has experienced exponential growth over the past two decades evolving from a small, hill country community to a thriving suburban destination in Central Texas that was recently named the fastest growing city in the state. Leander's quality of life, affordability of housing, proximity to Austin, Lake Travis (a large recreational area) and the Texas hill country, and an award-winning school system with an excellent academic reputation, have been the historical drivers for the community's growth. In addition, location, climate, strong government and economic development, transportation and low taxes contribute to the city's popularity and give it a competitive advantage for attracting new residential and commercial growth. The District benefits by having stable employers within a commutable distance of district boundaries and the District's high academic reputation drives residency. The Austin metro region is a destination for migrating talent, offers a favorable business climate, major employers, and a workforce representing one of the most educated talent pools in the country. The region boasts diversity among business leaders across industries, from federal and state governmental entities to its large number of health services and higher educational institutions (including the University of Texas at Austin with enrollment exceeding 51,000 and over 25,000 employees), tourism, financial services, and a prominent high-tech presence, including Apple, Ebay, Amazon, Google, Facebook, Indeed, IBM, Oracle and Tesla. Both the City of Leander and Cedar Park are committed to growth and a high quality of life.

Aggregate property value in the District has increased approximately 65% over the past 5 fiscal periods and 180% over the past 10 fiscal periods. Certified taxable value as of July 2023 was \$43,213,906,724 compared to 2022 at \$42,216,098,773. The top ten taxpayers, for tax year 2022, represent \$1,075,881,247, or 2.55%, of total property value, of which G&I VII River Place LP, is the largest at \$164,352,625; the next largest is Breit Steadfast MF Steiner TX, at \$118,946,274.

It is clear that the critical needs of the District are programs that directly serve students, the employees of the District who administer and deliver those programs, and the facilities required to support students. Active volunteerism continues to be a hallmark of the LISD community coupled with the support of several community partnerships including the Leander Educational Excellence Foundation (LEEF), Concordia University, Parent Teacher Associations, Booster Clubs, and many notable district committees.

Capital Projects

The Leander ISD community values education programs and the District continues to strive to meet those expectations and provide additional opportunities to its students. In November of 2017, the community passed a bond election, totaling \$454 million, to address the needs of growth and safety. Major projects included in the bond package consisted of additions and renovations to various campuses, HVAC construction, funds for land and construction of additional campuses, construction of a transportation facility, and campus security upgrades. Remaining projects in the 2017 bond include HVAC updates, campus building additions, costs to open Elementary 29 in 2022-23, the design of Elementary 30 scheduled to open in 2023-24, and the purchase of land for future campuses.

A Citizens' Facility Advisory Committee (CFAC) was formed as an advisory committee to the Board of Trustees in March of 2021 to study the needs of district facilities and campuses and bring forth a bond proposal. As a result of this work, a \$772.2 million bond package was placed on the November 2021 ballot that included: \$727.2 million worth of new construction, renovation, and equipment replacement projects; \$33.3 million to replace existing technology devices, including student and staff laptops; and \$11.7 million in renovation and lighting/sound upgrades to our high school and district performing arts centers and resulted in only one of three propositions passing. Proposition B, for \$33.3 million, funded a plan to replace laptops, tablets, printers, and other technology devices used by students and staff once they reach the end of their replacement cycle. The proposition also funded the replacement of projectors with interactive television

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Leander Independent School District 2023 ACFR

panels, but the necessary classroom renovation to install the new technology existed in the rejected proposition A for \$727.2 million. The district responded by forming a Long-Range Planning Committee that approached growth by ensuring student access to learning experiences that interest them, facility optimization, fiscal responsibility, and changes in population over time.

During the fall of 2022, the district convened a Citizens' Facility Advisory Committee, whose purpose was to develop a three to five-year facility plan to meet the needs of our fast-growth school district in conjunction with the work conducted to create the district's Long-Range Plan. The work of the CFAC resulted in a new proposed bond package for the May election. This past May 2023, the Leander ISD community supported and passed a bond authorization, totaling \$762.8 million, to address security, renovations and repairs, and continued growth, impacting every student across the district. The bond package was comprised of three propositions that included: \$698.3 million for school facilities, the purchase of sites for school facilities, and buses and vehicles; \$50.8 million for technology equipment and technology infrastructure; and \$13.6 million for renovations to Don Tew Performing Arts Center and South Performing Arts Center.

The proceeds from bond sales, interest earnings, and capital expenditures are the core of the revenues and expenditures that are reviewed annually when preparing the capital projects fund budget. The District does not have a construction fund balance reserve policy but utilizes all principal bond proceeds and related interest earnings in a manner acceptable with law, the community, and Board of Trustees. Other capital improvements and repairs, commonly referred to as major maintenance, which were previously funded by the general fund budget by committing 2 pennies from the estimated levy, are now partially funded through bond savings. These funds are for replacement/repair of building components, equipment and site features. LISD has a 10-year major maintenance plan, which is updated annually and presented to the Board for approval.

Long-Term Financial Planning

District Strategic Plan

In February 2020 a series of community conversations began focusing on what Leander ISD parents, students, staff, and community members identified as their hopes and dreams for our students. These community conversations drove the development of the district's vision, mission, core beliefs, and the updated Leander ISD Graduate Profile. The district's Strategic Plan, approved in February 2022, sets out a five-year plan to develop and align annual district and campus improvement plans.

VISION

The #1LISD community cultivates each student individually to produce the most sought-after creators of our future world.

MISSION

We will cultivate each individual student by:

- Knowing and appreciating them
- Creating a safe and supportive environment to nurture their personal growth
- Partnering with each family

After countless feedback opportunities, highly iterative and collaborative processes with passionate, cross-functional groups, a path emerged and five focus areas were identified and established by the Leander ISD Board of Trustees:

- Empowered Student Learning
- Empowered Staff
- Impactful Family Engagement
- Equitable Access
- Safe and Innovative Learning Environments

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The strategic plan, grounded in the district’s core beliefs, vision, mission and graduate profile, illustrates the most important aspirations for our students into a clear plan that reflects our diverse community. The District recognizes that we will continually need to iterate and update this plan throughout the five years in order to ensure the attainment of our goals. Strategic objectives and academic excellence indicators are used to weigh the relative value of budget items.

The annually adopted budgets serve as the foundation for the District’s financial planning and control. Leander ISD builds its budget priorities around its vision and mission and is committed to sound financial management through integrity, prudent stewardship, planning, accountability, transparency, and open communication. Each school district in Texas is required by law to prepare annually a budget for the General Fund, the Food Service Program, and the Debt Service Fund. For the 2022-23 school year, the combined budgeted expenditures of the General fund, the Debt Service fund, and the Food Service fund totaled \$594,997,392. The 2022-2023 General Fund budgeted expenditure per pupil was \$10,336.

General operating needs and capital needs are interdependent and must be considered together in order to effectively plan for and address the District’s long-range financial needs. On an annual basis, the District receives an annual demographic report that predicts population shifts within LISD boundaries and enrollment projections, which form the basis for significant budgetary decisions including per pupil allocations to each campus, instructional staffing allocations, and other required service levels, as well as the need for additional campuses, ancillary facilities, and technology. During the 2022-2023 budget development process, early projections showed a budget deficit of about \$35 million and a deficit that increased by more than \$10 million annually in the following years. With the implementation of HB3 (2019) and the COVID-19 pandemic (2020), district revenue has not been growing at the same rate as expenditures. HB3 created a system of funding meant to limit the amount of additional revenue generated from the M&O tax rate on rising property values to approximately 2.5 percent year over year. As a result, as property values grow, a school district is required to reduce the Maintenance & Operations (M&O) tax rate to meet this 2.5-percent cap. Because of this, an increase in property values does not equal a proportional increase in revenues for a school district. With expenditures growing upwards of \$17 million, for such things as teacher pay raises, hiring additional teachers, new programs, department budget increases, and inflation, while projected revenues only increasing \$9 million per year, the district started looking at ways to decrease expenditures and increase revenues. Initially, when looking at reducing expenditures, the district was using a three-year approach to cut \$21 million to lessen the impact on any single year. Due to a historical increase in property values during 2022, an opportunity to conduct a Voter-Approval Tax Rate Election (VATRE) arose that would allow LISD to generate additional revenue by increasing the M&O tax rate and decreasing the Interest & Sinking (I&S) tax rate, providing an overall total tax rate decrease to property owners. State law requires that school districts seek voter approval to raise their M&O tax rate above a prescribed amount. If the board adopts a tax rate that’s greater than the calculated rate set by law, that triggers VATRE, which is held on a uniform election date (November). If the voters do not approve, then it reverts the M&O rate to the maximum allowed under state law. At the May 5, 2022 Board meeting, Trustees amended the assumptions toward building the 2022–23 budget to include 9 additional pennies – 3 additional Golden Pennies and 6 Copper Pennies. At the same time, the Board would lower the I&S tax rate by 13.5 pennies, bringing the tax rate to \$1.27460 (\$0.9446 M&O tax rate and \$0.3300 I&S tax rate) which was a decrease of 6.24 cents from the prior year tax rate of \$1.3370. This increase in revenue – together with the identified reductions and moving of major maintenance and portables to be funded by 2017 Bond savings – results in a budgeted deficit of \$5 million for 2022–23, an amount within the Board-set parameter of a deficit no larger than 4 percent of the total revenues. The tax total rate was approved by voters in the November 8, 2022, Voter-Approval Tax Ratification Election and included a 5% pay increase for teachers, nurses, and counselors and a 4% pay increase for all other employees; an increase in the minimum hourly wage to \$15 per hour; and a reduction to the overall tax rate by more than 6 cents. Even with a decrease in the I&S tax rate, the amount of money available is sufficient to pay down existing debt due to the rise in local property values. Along with the VATRE, voters also approved an Attendance Credit Election (ACE) on November 8, 2022. When a school district’s property values have reached a point where they begin to send money back to the state through recapture, state law requires an Attendance Credit Election – also known as a Chapter 49 Election – for voters to approve the process by which the school district makes these mandatory recapture payments if such an election was not previously held. LISD has been considered a “property rich” school district for several years; however, in most years the amount of recapture was nominal in nature. For the 2022-23 school year, LISD continued to be considered “property rich” (tier one local share will exceed the district’s entitlement under TEC, Section 48); however, the estimated amount of recapture due to the State was projected to be \$36 million. The District would not receive sufficient state aid to offset recapture, which is directly related to the significant rise

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in property values (30% for 2021-22). Final recapture amount for 2022-23, totaled \$46.4 million. In order to preserve financial stability, the District must be prepared to respond to cash flow shortages, large or unexpected one-time expenditures, changes in the economy, and changes in state funding. Therefore, Board policy requires the District maintain assigned and unassigned fund balances equal to or exceeding three months of total annual operating expenditures in reserve.

The Board continues to review the outstanding debt of the District and authorize refunding sales, when market conditions are optimal, to take advantage of debt service savings. In 2015, the district started restructuring outstanding debt and took aggressive steps to pay down debt early. The Board has a stated goal of reducing debt from Capital Appreciation Bonds (CABs) to 25 percent by 2025, and this is currently on target. Since 2015, Leander ISD has reduced CAB debt by 61 percent. Leander ISD maintains high credit ratings from bond-rating agencies. Leander ISD's bonds are currently rated AA from S&P and from Fitch. LISD moved to an AA rating from Fitch in 2021 citing the district's strong debt management and budgeting practices. The AA rating was recertified by both agencies in Fall 2022. Board policy requires the District to maintain at least 20 percent of the next year's fiscal requirement for principal and interest payments for all outstanding bonds.

Internal Control

The Board and Administration of LISD are responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft, and misuse and to ensure adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. Internal controls are designed to provide management with reasonable, but not absolute assurance, that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Single Audit: As a recipient of federal, state, and local grants, the District is also responsible for ensuring that adequate internal controls are in place to ensure compliance with applicable laws and regulations related to these grants. Internal control is subject to periodic reviews by management. As a part of the District's Single Audit, tests are conducted to determine the adequacy of the internal controls as related to federal financial assistance programs as well as compliance with applicable laws and regulations. The results of the District's Single Audit for the fiscal year ended June 30, 2023, indicated no instances of material weaknesses in internal control or significant violations of applicable laws and regulations.

Budgetary Controls

The District maintains a system of budgetary controls throughout all its financial systems to ensure compliance with legal provisions embodied in the appropriations approved by the Board. The annual budget provides management with a foundation for planning and controlling operations and is designed to efficiently allocate resources based upon the needs of students **to support the District's goals**. The official budget represents the allocation of resources in the General Fund, Child Nutrition Fund, and the Debt Service Fund. The budget may be amended during the year to address unanticipated or changing needs of the District. Changes to functional expenditure categories, revenue objects, or other sources and uses accounts require Board approval. The level of budgetary control (i.e. the level at which expenditures cannot legally exceed the appropriated amount) is at the fund-function level as required by the Texas Education Agency. The remaining Special Revenue Funds and the Capital Projects Fund adopt project length budgets. The District maintains an encumbrance accounting system as a method of ascertaining the availability of funds. The encumbrance accounting method provides for recording commitments in the budgetary control accounts. Appropriations are encumbered at the time purchase orders are issued or contracts awarded. At the end of the fiscal year, outstanding encumbrances, subject to review and approval, are re-appropriated in the subsequent year's budget.

Independent Audit

Texas Education Code Section 44.008 requires an annual audit of the District's financial statements by an independent certified public accountant selected by the Board of Trustees. The independent auditors' report on the basic financial

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Leander Independent School District 2023 ACFR

statements and the combining and individual fund statements and other supplemental schedules are included in the financial section of this report.

AWARDS

The District continues to earn recognition for strong financial management and to receive awards for financial reporting and budget presentation.

The Association of School Business Officials (“ASBO”) awarded the Certificate of Excellence in Financial Reporting, and the Government Finance Officers Association (“GFOA”) awarded the Certificate of Achievement for Excellence in Financial Reporting to the District for its ACFR for the fiscal year ended June 30, 2022. To be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Annual Comprehensive Financial Report, whose contents conform to program standards. Such reports must satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements. This is the twenty-fifth consecutive year that the district has prepared this report and received these prestigious awards.

These certificates are valid for a period of one year only. We believe the current report continues to conform to the Certificate programs’ requirements and will be submitted to ASBO and GFOA to evaluate eligibility for the fiscal year 2023 certificates.

The Association of School Business Officials (ASBO) International has awarded Leander Independent School District its Meritorious Budget Award (MBA) for excellence in budget presentation for the fiscal year 2022-23. The Meritorious Budget Awards (MBA) program promotes and recognizes school districts that demonstrate excellence in school budget presentation, setting a high standard for transparent budget development. The district has received the award seven times since first submitting it for consideration.

ACKNOWLEDGEMENTS

The preparation of this report on a timely basis could not have been accomplished without the dedicated efforts of the District’s Financial Services Department. We also wish to express our sincere appreciation to our audit firm, Whitley Penn, for their meticulously high standards of review and expertise. Their commitment to excellence has enabled the District staff to complete the ACFR in a timely manner. Additionally, a special thanks is extended to the members of the Board of Trustees for their interest and support in planning and conducting the financial operations of the District in a responsible and progressive manner. Community, Board, parent, and staff commitment to student achievement and academic excellence is the hallmark of the District. It is an honor to report the results of those efforts.

Bruce Gearing, Ed.D.
Superintendent of Schools

Peter Pape, CPA
Chief Financial Officer

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Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Leander Independent School District
Texas**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2022

Christopher P. Morill

Executive Director/CEO



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

The Certificate of Excellence in Financial Reporting
is presented to

Leander Independent School District

for its Annual Comprehensive Financial Report
for the Fiscal Year Ended June 30, 2022.

The district report meets the criteria established for
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink, reading 'John W. Hutchison'. The signature is written in a cursive style.

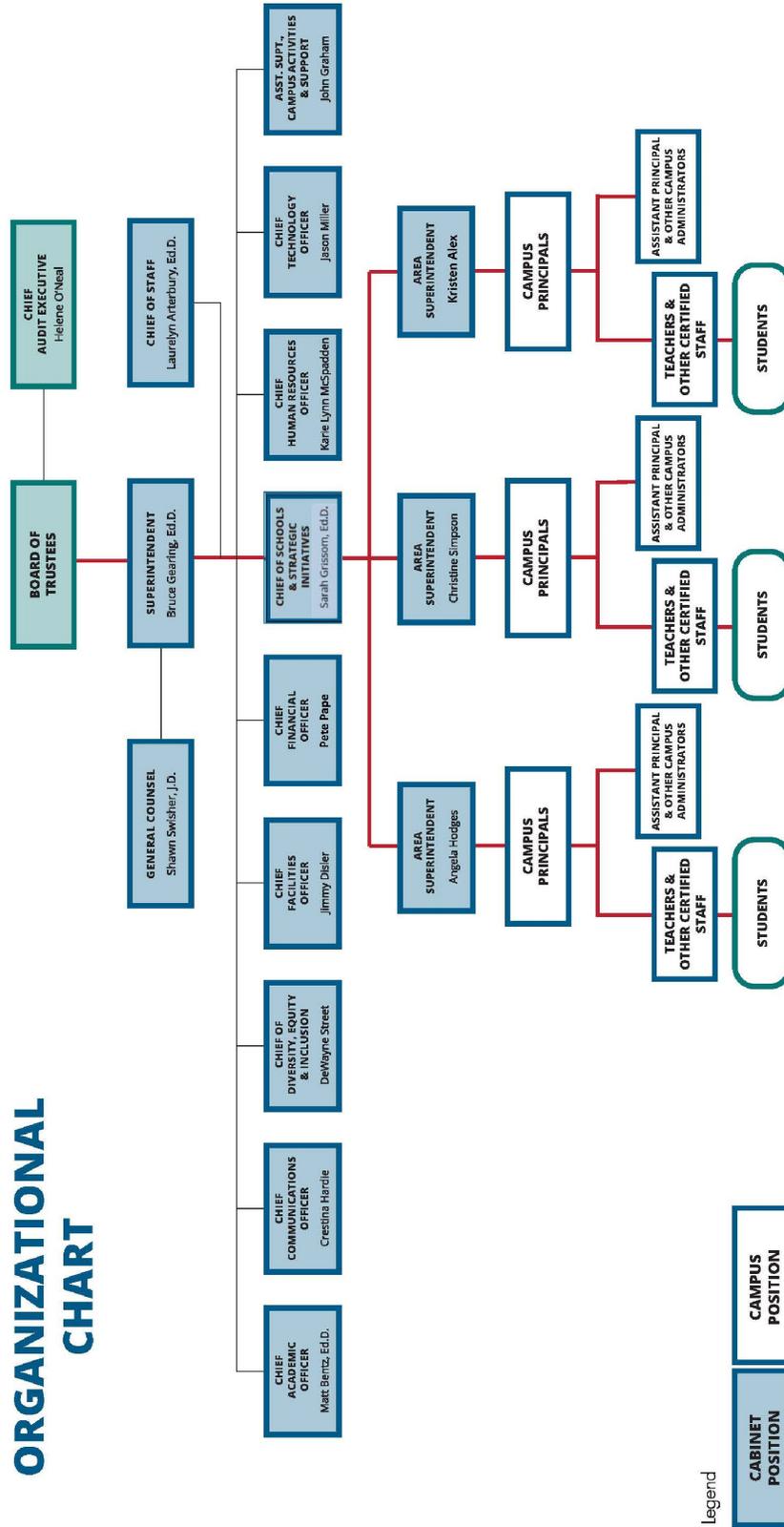
John W. Hutchison
President

A handwritten signature in black ink, reading 'Siobhán McMahon'. The signature is written in a cursive style.

Siobhán McMahon, CAE
Chief Operations Officer/
Interim Executive Director



ORGANIZATIONAL CHART



Legend



FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
Leander Independent School District
Leander, Texas

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Leander Independent School District (the "District") as of and for the fiscal year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District’s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District’s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management’s discussion and analysis, budgetary comparison information, pension information, and other-post employment benefit information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

To the Board of Trustees
Leander Independent School District

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining fund financial statements, required Texas Education Agency (TEA) schedules, and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining fund financial statements, required TEA schedules, and schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section, statistical section, and Schedule L-1 but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 9, 2023 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Austin, Texas
November 9, 2023



LEANDER INDEPENDENT SCHOOL DISTRICT MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the Leander Independent School District, we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2023.

Financial Highlights

The liabilities and deferred inflows of the District exceeded its assets and deferred outflows as of June 30, 2023 by \$129,872,277 (net deficit). The main cause of the deficit is the net pension liability and net other post-employment benefits liabilities. The liabilities do not affect the financial stability of the District nor do they change how the District conducts its financial decision-making. Rather, the District is reflecting its portion of the liabilities that the State of Texas manages and operates on-behalf of all school districts in Texas.

- The District's deficit total net position decreased by \$79,695,545.
- As of June 30, 2023, the District's governmental funds reported combined ending fund balances of \$465,311,727, an increase of \$134,076,990 in comparison with the prior year primarily due to an increase in the fund balance of the capital projects fund of \$111,630,398 due to the issuance of bonds during the year.
- As of the close of the current fiscal year, unassigned fund balance for the general fund is 33 percent of total general fund expenditures.
- The District's total bonded debt (general obligations, premiums and accretion payable) increased by \$44.9 million (2.7 percent) during the fiscal year ended. The increase is primarily related to issuance bonds during the year offset by payment of bond principal.
- The District's proportionate share of the Teacher's Retirement System ("TRS") net pension and OPEB liabilities totaled \$180,963,882, an increase of in comparison to the prior year mainly due to changes in actuarial assumptions and market conditions.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains required supplementary information and other supplementary information in addition to the basic financial statements.

Government-wide Financial Statements

The *government-wide financial statements* are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The *Statement of Activities* presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes).

LEANDER INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

The *government-wide financial statements* of the District are principally supported by taxes and intergovernmental revenues (*governmental activities*). The *governmental activities* of the District include Instruction, Instructional Resources and Media Services, Curriculum and Instructional Staff Development, Instructional Leadership, School Leadership, Guidance, Counseling, and Evaluation Services, Social Work Services, Health Services, Student Transportation, Food Services, Cocurricular/ Extracurricular Activities, General Administration, Facilities Maintenance and Operations, Security and Monitoring Services, Data Processing Services, Community Services, Interest on Long-term Debt, Bond Issuance Costs and Fees, Facilities Repairs and Maintenance, and Other Intergovernmental Charges.

Fund Financial Statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The District maintains individual governmental funds for general, debt service, capital projects, and special revenue funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and debt service fund, which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in the financial statements. The District adopts an annual appropriated budget for its general fund, debt service fund, and child nutrition special revenue fund.

Proprietary Fund

The District maintains four individual internal service funds for worker's compensation, property and casualty, health insurance and repairs. *Internal service funds*, one type of proprietary fund, are an accounting device used to accumulate and allocate costs internally among the District's various funds and functions. Because this service predominantly benefits governmental functions, it has been included within *governmental activities* in the government-wide financial statements.

The District does not maintain any enterprise funds, which is a second type of proprietary fund. Proprietary fund statements provide the same type of information as the government-wide financial statements, only in more detail.

LEANDER INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Fiduciary Fund

The fiduciary funds are used to account for resources held for the benefit of students and employees. The District's *custodial fund* is used to account for resources held in a custodial capacity by the District and consists of funds that are the property of students or others. All of the District's fiduciary activities are reported in separate Statements of Fiduciary Net Position and Changes in Fiduciary Net Position. The fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the District's own programs.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information that further explains and supports the information in the financial statements. The required supplementary information relates to comparison of the original adopted budget, the final amended budget, and the actual amounts for the fiscal year. This is required supplementary information for the general fund and any major special revenue funds. The general fund budgetary comparison is presented as required supplementary information. This report also presents required supplementary information concerning the District's progress in funding its obligations to provide pension and other post-employment benefits to its employees.

Other Information

The combining fund financial statements and required Texas Agency Education schedules are presented immediately following the required supplementary information.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a District's financial position. In the case of the District, liabilities and deferred inflows of resources exceeded assets and deferred outflows by \$129,872,277 at the close of the most recent fiscal year.

One of the largest portions of the District's net position, \$220,732,872 , reflects its investment in capital assets (e.g., land, buildings and improvements, furniture and equipment, construction in progress and right to use assets), less any outstanding related debt used to acquire those assets. The District uses these capital assets to provide services to students; consequently, these assets are *not* available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

LEANDER INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

As of June 30, 2023 the District's net position included the following:

	Governmental Activities	
	2023	2022
Current and other assets	\$ 641,330,685	\$ 432,242,163
Noncurrent Assets:		
Capital assets net of depreciation	1,255,966,588	1,266,609,087
Total Assets	<u>1,897,297,273</u>	<u>1,698,851,250</u>
Deferred outflows of resources	<u>177,415,363</u>	<u>1,698,851,250</u>
Current liabilities	192,800,229	124,695,931
Long term liabilities	1,899,863,374	1,824,359,195
Total Liabilities	<u>2,092,663,603</u>	<u>1,949,055,126</u>
Deferred inflows of resources	<u>111,921,310</u>	<u>125,469,406</u>
Net Position:		
Net investment in capital assets	220,732,872	218,763,600
Restricted	113,376,983	104,747,992
Unrestricted	(463,982,132)	(533,079,414)
Total Net Position	<u>\$ (129,872,277)</u>	<u>\$ (209,567,822)</u>

Net position is restricted for various purposes as follows:

	2023	2022
Food service	\$ 16,386,009	\$ 11,591,451
Debt service	96,904,510	93,103,657
Endowments	20,910	20,515
Federal/State Grants	65,554	32,369
	<u>\$ 113,376,983</u>	<u>\$ 104,747,992</u>

The balance of unrestricted net position is a negative \$463,982,132. This balance includes the net pension and OPEB liabilities as well as accretion payable. The District had a positive change to net position that it decreased the overall net deficit by \$79,695,545.

LEANDER INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Comparative Schedule of Changes in Net Position

	Governmental Activities	
	2023	2022
Program Revenues		
Charges for services	\$ 18,248,277	\$ 9,102,162
Operating grants and contributions	49,770,866	58,011,772
General Revenues		
Property taxes	516,888,354	432,989,969
State Aid - Formula Grants	36,564,599	51,823,295
Grants and contributions not restricted	-	-
Interest earnings	19,724,702	1,270,733
Miscellaneous	6,686,928	81,848
Total Revenues	647,883,726	553,279,779
Expenses		
Instruction	279,762,420	256,091,647
Instructional resources and media services	5,433,091	5,646,369
Curriculum and staff development	9,838,677	8,638,635
Instructional leadership	4,236,629	3,478,618
School leadership	23,437,070	21,284,630
Guidance, counseling, and evaluation services	22,434,515	20,914,516
Social work services	1,481,269	1,461,273
Health services	3,929,557	3,569,383
Student transportation	14,826,781	14,937,044
Food service	13,446,396	14,308,790
Extracurricular activities	17,230,551	15,069,588
General administration	8,694,305	8,574,613
Facilities maintenance and operations	40,398,343	37,244,209
Security and monitoring services	2,500,077	3,747,379
Data processing services	9,453,650	10,627,985
Community services	2,612,205	2,340,136
Interest and fees on long-term debt	58,771,511	104,842,157
Facilities repairs and maintenance	375,942	390,299
Contracted instructional services between schools	46,441,193	-
Payments related to shared services arrangements	298,348	112,562
Payments to Juvenile Justice Alternative Education Programs	159,634	236,899
Other intergovernmental charges	2,426,017	2,027,406
Total Expenses	568,188,181	535,544,138
Increase (decrease) in net position	79,695,545	17,735,641
Beginning Net Position	(209,567,822)	(227,299,374)
Prior Period Adjustment	-	(4,089)
Ending Net Position	\$ (129,872,277)	\$ (209,567,822)

LEANDER INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Governmental Activities

Governmental activities increased the District's net position (or decreased its net deficit) by \$79,695,545 . Revenues are generated primarily from three sources. Property taxes, state-aid formula grants, and operating grants and contributions represent 94 percent of total revenues. The remaining seven percent is generated from charges for services, investment earnings, and miscellaneous revenues. Property taxes increased by \$83.9 million due to the increase in property values and the additional M&O tax rate pennies approved in the Voter-Approval Tax Ratification Election (VATRE). State Aid decreased by \$15.3 million. Operating grants and contributions decreased by \$8.2 million, mainly due to decreased COVID-19 related funding.

	<u>Total Revenues</u>	<u>% of Total Revenues</u>
Property taxes	\$ 516,888,354	80%
State Aid - Formula Grants	36,564,599	6%
Operating grants and contributions	49,770,866	8%
Charges for services	18,248,277	3%
Other revenue	26,411,630	4%
Total Revenues	<u>\$ 647,883,726</u>	<u>100%</u>

The primary functional expenses of the District are instruction, facilities maintenance and operations and interest expense, which represent 66 percent of total expenses. The District's overall expenses increased by \$32.6 million. Instructional expenses and contracted services between schools increased by approximately \$70.1 million, which was offset by a decrease of interest expense of \$46.1 million.

	<u>Total Expenses</u>	<u>% of Total Expenses</u>
Instruction	\$ 279,762,420	49%
Facilities maintenance and operations	40,398,343	7%
Interest expense	58,771,511	10%
Other expenses	189,255,907	33%
Total Expenses	<u>\$ 568,188,181</u>	<u>100%</u>

Financial Analysis of the Government's Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the District's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the District's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a District's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$465,311,727, an increase of \$134,076,990 in comparison with the prior year primarily due to the issuance of bonds in the capital projects fund. In addition, property tax revenues increased by \$81.4 million due to the increase in property values of \$8.2 billion.

LEANDER INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

The *general fund* is the chief operating fund of the District. At the end of the current fiscal year, unassigned fund balance of the general fund was \$146,630,119, while total fund balance reached \$189,585,239. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 33 percent of total general fund expenditures, while total fund balance represents 43 percent of that same amount. The fund balance of the District's general fund increased by \$10,738,422 during the current fiscal year. As noted above, even though the District's property values increased by \$8.2 billion, and property tax revenues increased by \$98.7 million in the General Fund. This was offset by State Aid Per Capita and Foundation School Allotment decreased by \$16.8 million.

The *debt service fund* has a total fund balance of \$140,366,888, all of which is restricted for the retirement of funded indebtedness. The net increase in fund balance during 2023 was \$5,110,773, which is a result of an increases in assessed property values. The *capital projects fund* has a total fund balance of \$114,998,165, all of which is restricted for construction. The net increase in Capital Projects' fund balance during the fiscal year of \$111,630,398 is due to the issuance of bonds to fund additional projects.

General Fund Budgetary Highlights

Consistent with its budget development procedures, the Board appropriates funds for expected enrollment estimates. Over the course of the year, the District revised its budget several times. All other variances between the General Fund original budget and final amended budget are due to amending the budget to more closely estimate actual revenues and expenditures.

	2023 Budget	
	Original	Final Amended
Total revenues	\$ 446,495,685	\$ 463,179,377
Total expenditures	444,364,805	472,184,987
	<u>\$ 2,130,880</u>	<u>\$ (9,005,610)</u>

A review of actual revenues compared to the final budget yields no significant variances. A review of actual expenditures compared to the appropriations in the final budget yields a favorable variance due to conservative budgeting practices and positions that went unfilled during the fiscal year.

LEANDER INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Capital Assets and Long-term Liabilities

Capital Assets

The District's investment in capital assets for its governmental type activities as of June 30, 2023, includes land, buildings and improvements, furniture and equipment, construction in progress and right to use assets. The investment in capital assets for the current fiscal year was \$1.3 billion. The following table summarizes the investment in capital assets as of June 30, 2023 and 2022.

	<u>2023</u>	<u>2022</u>
Land	\$ 199,421,383	\$ 197,807,595
Buildings and improvements	1,393,598,529	1,349,263,928
Vehicles/Furniture and Equipment	79,115,884	77,662,690
Construction in progress	7,146,455	32,823,536
Right to use assets	2,580,934	2,580,934
Total	<u>1,681,863,185</u>	<u>1,660,138,683</u>
Accumulated depreciation\amortization	<u>(425,896,597)</u>	<u>(393,529,596)</u>
Net capital assets	<u>\$ 1,255,966,588</u>	<u>\$ 1,266,609,087</u>

Additional information on the District's capital assets can be found in Note 4 to the financial statements.

Long-term Liabilities

At the end of the current fiscal year, the District had \$1.7 billion in bonded debt (including accretion payable) outstanding, an increase of \$44.9 million from the previous year. The District's bonds are sold with an "AAA" rating and are guaranteed through the Texas Permanent School Fund Guarantee Program. The underlying rating of the bonds from Standard and Poor's is "AA".

Changes in general obligation bonds, for the fiscal year ended June 30, 2023, are as follows:

	<u>Balance July 1, 2022</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance June 30, 2023</u>
General obligation bonds	\$ 1,064,637,888	\$ 127,235,000	\$ (42,639,183)	\$ 1,149,233,705
For issuance premiums/discounts	96,548,247	9,554,030	(6,131,388)	99,970,889
Accretion payable	508,010,237	22,197,342	(65,327,512)	464,880,067
	<u>\$ 1,669,196,372</u>	<u>\$ 158,986,372</u>	<u>\$ (114,098,083)</u>	<u>\$ 1,714,084,661</u>

Additional information on the District's long-term liabilities can be found in the Note 7 to the financial statements.

Economic Factors and Next Year's Budgets and Rates

The district has experienced high growth in property value in the last several years. Property tax revenue is expected to continue to grow due to new construction, primarily in commercial properties. Increasing interest rates and high inflation has slowed down the new housing market in the area, however the local economy has proven to be favorable.

The 88th Legislative Session began on January 10, 2023 and ran through May 29, 2023. Although many bills were passed during the regular session, the House and Senate were not able to come to an agreement on several outstanding issues. This will spur additional Special Sessions later in the year. A large focus this session was on the \$32.7 billion Texas budget surplus, an increase in school funding, property tax relief, safety and security, and educational savings accounts (ESAs). Bills that

LEANDER INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

passed included additional funding for school safety, curriculum, property tax relief, instructional facilities, and instructional materials. Future decisions made in Legislative Special Sessions could impact the district's finances.

The 2023-2024 General Fund Budget was adopted on June 15, 2023, following the culmination of months of planning and work to present a plan that provides the resources necessary to support the district's mission while maintaining accountability to its stakeholders. The General Fund budget was prepared to support 43,543 students, which represents 2.8% growth over October 2022 enrollment numbers. The budget includes revenues of \$491,163,489, expenditures of \$494,637,470, and other uses/transfers of \$3,050,000, resulting in an overall deficit of \$6,523,981.

Revenues were prepared under the following assumptions:

- Student enrollment of 43,543 (moderate growth)
- A Tier I MCR of \$0.6387
- 8 golden pennies
- 6 copper pennies
- Conservative estimates for other local revenues

Expenditures proposed include:

- 4% salary increase for all employees on midpoint of the applicable pay grade
- Monthly medical contribution to each full-time employee of \$410
- Payroll and opening supply costs for Elementary 130
- Focus on safety and security
- Recapture payment estimate of \$57.8 million

A total tax rate of \$1.1087 was adopted on August 24, 2023, and reflects a \$0.1659 decrease from the prior year. The M&O tax rate used when adopting the 2023-24 budget was \$0.9344 (estimated compressed rate) per \$100 of valuation.

The Debt Service budget included revenues of \$152,867,300 and expenditures of \$152,867,300, resulting in a balanced budget. The Interest and Sinking (I&S) tax rate was calculated at \$0.3300 per \$100 of valuation – which includes an over-levy for the early repayment of debt.

The Child Nutrition budget included revenues of \$16,189,035 and expenditures of \$15,689,035 resulting in an operating surplus of \$500,000.

Requests for Information

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Office of the Chief Financial Officer, Leander Independent School District, P.O. Box 218, Leander, TX 78646-0218.



BASIC FINANCIAL STATEMENTS

LEANDER INDEPENDENT SCHOOL DISTRICT

STATEMENT OF NET POSITION

June 30, 2023

Exhibit A-1

<u>Data Control Codes</u>		<u>Governmental Activities</u>
Assets		
1110	Cash and cash equivalents	\$ 21,412,075
1120	Current investments	589,364,797
1225	Property taxes receivables, net	6,497,248
1240	Due from other governments	20,232,655
1250	Accrued interest	1,136,953
1290	Other receivables, net	1,741,204
1300	Inventories	495,645
1410	Prepaid items	423,608
	Capital assets not subject to depreciation:	
1510	Land	199,421,383
1580	Construction in progress	7,146,455
	Capital assets net of depreciation:	
1520	Buildings and improvements, net	1,022,447,099
1530	Furniture and Equipment, net	11,313,642
1531	Vehicles, net	14,055,855
1550	Right to use assets, net	1,582,154
1810	Restricted Cash	26,500
1000	Total Assets	<u>1,897,297,273</u>
Deferred Outflows of Resources		
	Deferred charge on refunding	101,740,277
	Deferred outflows - pension	48,718,946
	Deferred outflows - OPEB	26,956,140
1700	Total Deferred Outflows of Resources	<u>177,415,363</u>
Liabilities		
2110	Accounts payable	11,013,700
2140	Interest payable	45,144,546
2150	Payroll deductions and withholdings	11,580,057
2160	Accrued wages payable	38,112,864
2180	Due to other governments	116,081
2200	Accrued expenses	48,800,104
2300	Unearned revenue	38,032,877
	Noncurrent Liabilities:	
2501	Due within one year	73,643,493
2502	Due in more than one year	1,645,255,999
2540	Net pension liability	114,850,053
2545	Net other post-employment benefits (OPEB) liability	66,113,829
2000	Total Liabilities	<u>2,092,663,603</u>
Deferred Inflows of Resources		
	Deferred inflows - pension	10,401,963
	Deferred inflows - OPEB	101,519,347
2600	Deferred Inflows of Resources	<u>111,921,310</u>
Net Position		
3200	Net investment in capital assets	220,732,872
	Restricted for:	
3820	Federal and state programs	65,554
3820	Food service	16,386,009
3850	Debt service	96,904,510
3880	Scholarships - nonexpendable	20,910
3900	Unrestricted	(463,982,132)
3000	Total Net Position	<u>\$ (129,872,277)</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2023

Exhibit B-1

Data Control Codes	Functions/Programs	Expenses	Program Revenue		Net (Expense) Revenue and Changes in Net Position
			Charges for Services	Operating Grants and Contributions	Primary Government
					Governmental Activities
Governmental activities:					
11	Instruction	\$ 279,762,420	\$ 1,922,296	\$ 25,340,052	\$ (252,500,072)
12	Instructional resources and media services	5,433,091	-	97,215	(5,335,876)
13	Curriculum and staff development	9,838,677	-	1,079,412	(8,759,265)
21	Instructional leadership	4,236,629	-	254,169	(3,982,460)
23	School leadership	23,437,070	-	643,118	(22,793,952)
31	Guidance, counseling, and evaluation services	22,434,515	-	2,662,651	(19,771,864)
32	Social work services	1,481,269	-	273,122	(1,208,147)
33	Health services	3,929,557	-	7,004,448	3,074,891
34	Student transportation	14,826,781	-	172,083	(14,654,698)
35	Food service	13,446,396	8,042,474	8,384,427	2,980,505
36	Extracurricular activities	17,230,551	8,283,507	161,403	(8,785,641)
41	General administration	8,694,305	-	136,864	(8,557,441)
51	Facilities maintenance and operations	40,398,343	-	1,725,694	(38,672,649)
52	Security and monitoring services	2,500,077	-	838,843	(1,661,234)
53	Data processing services	9,453,650	-	83,180	(9,370,470)
61	Community services	2,612,205	-	455,500	(2,156,705)
72	Interest on long-term debt	58,771,511	-	152,247	(58,619,264)
81	Facilities planning	375,942	-	8,422	(367,520)
91	Contracted instructional services between schools	46,441,193	-	-	(46,441,193)
93	Payments related to shared services arrangements	298,348	-	298,016	(332)
95	Payments to Juvenile Justice Alternative Education Programs	159,634	-	-	(159,634)
99	Other intergovernmental charges	2,426,017	-	-	(2,426,017)
TG	Total Governmental Activities	<u>\$ 568,188,181</u>	<u>\$ 18,248,277</u>	<u>\$ 49,770,866</u>	<u>(500,169,038)</u>
General Revenues:					
Taxes:					
MT	Property taxes, levied for general purposes				383,372,570
DT	Property taxes, levied for debt service				133,515,784
SF	State-aid formula grants				36,564,599
IE	Investment earnings				19,724,702
MI	Miscellaneous				6,686,928
TR	Total General Revenues				<u>579,864,583</u>
CN	Change in net position				79,695,545
NB	Net Position - Beginning				<u>(209,567,822)</u>
NE	Net Position - Ending				<u>\$ (129,872,277)</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2023

Exhibit C-1

Data Control Codes		General Fund	Debt Service	Capital Projects	Total Nonmajor Funds	Total Governmental Funds
Assets						
1110	Cash and temporary investments	\$ 10,002,234	\$ 176,579	\$ 2,192,861	\$ 6,028,343	\$ 18,400,017
1120	Investments	298,110,597	139,836,572	119,909,494	14,176,809	572,033,472
	Receivables:					
1220	Property taxes - delinquent	5,627,841	1,966,110	-	-	7,593,951
1230	Allowance for uncollectible taxes (credit)	(812,761)	(283,942)	-	-	(1,096,703)
1240	Receivables from other governments	9,127,610	32,058	-	11,072,987	20,232,655
1250	Accrued interest	425,470	273,484	437,999	-	1,136,953
1260	Due from other funds	9,353,699	59,041	-	2,191,069	11,603,809
1290	Other receivables	36,994	-	20,272	1,674,222	1,731,488
1300	Inventories, at cost	494,523	-	-	1,124	495,647
1410	Prepaid items	42,594	-	-	40,694	83,288
1810	Restricted cash	-	-	-	26,500	26,500
1000	Total Assets	\$ 332,408,801	\$ 142,059,902	\$ 122,560,626	\$ 35,211,748	\$ 632,241,077
Liabilities, Deferred Inflows of Resources, and Fund Balance						
Liabilities:						
2110	Accounts payable	\$ 3,076,544	\$ 500	\$ 6,507,901	\$ 1,422,420	\$ 11,007,365
2150	Payroll deduction and withholdings	11,580,057	-	-	-	11,580,057
2160	Accrued wages payable	35,544,092	-	-	2,568,772	38,112,864
2170	Due to other funds	2,450,460	3,000	51,607	10,716,242	13,221,309
2180	Payable to other governments	120,270	7,346	-	-	127,616
2190	Due to student and employee groups	1,541	-	-	(154,439)	(152,898)
2200	Accrued expenditures	47,258,199	-	1,002,953	241,760	48,502,912
2300	Unearned revenues	37,977,319	-	-	55,558	38,032,877
2000	Total Liabilities	138,008,482	10,846	7,562,461	14,850,313	160,432,102
Deferred Inflows of Resources						
	Unavailable revenues - property taxes	4,815,080	1,682,168	-	-	6,497,248
2600	Total Deferred Inflows of Resources	4,815,080	1,682,168	-	-	6,497,248
Fund Balance						
Non-Spendable:						
3410	Inventories	494,521	-	-	-	494,521
3430	Prepaid items	42,594	-	-	40,694	83,288
Restricted:						
3450	Federal/State grant funds	-	-	-	16,451,563	16,451,563
3470	Capital acquisitions and contractual obligations	-	-	113,809,082	-	113,809,082
3480	Debt service	-	140,366,088	-	-	140,366,088
3490	Other purposes	-	-	-	20,910	20,910
Committed:						
3545	Other purposes	31,486,406	800	1,189,083	3,888,962	36,565,251
Assigned:						
3590	Other purposes	10,055,035	-	-	-	10,055,035
3600	Unassigned	147,506,683	-	-	(40,694)	147,465,989
3000	Total Fund Balances	189,585,239	140,366,888	114,998,165	20,361,435	465,311,727
4000	Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 332,408,801	\$ 142,059,902	\$ 122,560,626	\$ 35,211,748	\$ 632,241,077

LEANDER INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF BALANCE SHEET FOR GOVERNMENTAL FUNDS TO
STATEMENT OF NET POSITION
June 30, 2023

Exhibit C-2

<u>Data Control Codes</u>		
	Total Fund Balance, Governmental Funds	\$ 465,311,727
	Amounts reported for governmental activities in the statement of net position are different because:	
1	Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds. Capital assets at historical cost, net of accumulated depreciation, where applicable	1,255,966,588
2	Property taxes receivable have been levied and are due this year, but are not available soon enough to pay for the current period's expenditures, these property taxes and related penalty and interest amounts (net of allowance for uncollectible accounts).	6,497,247
3	Deferred loss on refunding	101,740,277
4	Deferred outflows related to TRS pension and OPEB	75,675,086
	Long-term liabilities, including bonds payable, are not due and payable in the current period, and therefore are not reported as liabilities in the funds. Long-term liabilities at year end consist of:	
5	General obligation bonds	(1,149,233,705)
6	Premiums on issuance	(99,970,889)
7	Leases payable	(1,578,481)
8	Accrued interest payable	(45,144,546)
9	Accretion payable - capital appreciation bonds	(464,880,067)
10	Net pension liability	(114,850,053)
11	Net OPEB liability	(66,113,829)
12	Deferred inflows related to TRS pension and OPEB	(111,921,310)
13	Addition of Internal Service fund net position	18,629,678
19	Total Net Position-Governmental Activities	\$ (129,872,277)

LEANDER INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - GOVERNMENTAL FUNDS
For the Year Ended June 30, 2023

Exhibit C-3

Data Control Codes					Total Nonmajor	Total
		General Fund	Debt Service	Capital Projects	Funds	Governmental Funds
Revenues						
5700	Local, intermediate, and out-of-state	\$ 398,454,746	\$ 137,600,891	\$ 3,956,071	\$ 19,059,256	\$ 559,070,964
5800	State program revenues	55,572,683	3,600,923	-	2,529,819	61,703,425
5900	Federal program revenues	8,714,316	-	-	30,027,031	38,741,347
5020	Total Revenues	<u>462,741,745</u>	<u>141,201,814</u>	<u>3,956,071</u>	<u>51,616,106</u>	<u>659,515,736</u>
Expenditures						
Current:						
0011	Instruction	243,611,940	-	5,342,311	21,376,684	270,330,935
0012	Instruction resources and media services	4,323,835	-	-	256,028	4,579,863
0013	Curriculum and instructional staff development	8,982,182	-	-	1,108,788	10,090,970
0021	Instructional leadership	4,181,800	-	-	164,651	4,346,451
0023	School leadership	23,379,288	-	-	275,749	23,655,037
0031	Guidance, counseling and evaluation services	20,157,313	-	-	2,982,397	23,139,710
0032	Social work services	1,325,755	-	-	232,227	1,557,982
0033	Health services	3,954,671	-	-	66,984	4,021,655
0034	Student transportation	12,567,913	-	692,965	-	13,260,878
0035	Food services	32,973	-	340,038	12,252,744	12,625,755
0036	Extracurricular activities	12,221,742	-	52,642	2,964,626	15,239,010
0041	General administration	8,816,841	-	-	-	8,816,841
0051	Facilities maintenance and operations	34,916,835	-	3,018,224	1,566,017	39,501,076
0052	Security and monitoring services	2,126,952	-	-	858,548	2,985,500
0053	Data processing services	7,438,498	-	597,787	-	8,036,285
0061	Community services	2,322,085	-	-	414,496	2,736,581
Debt Service:						
0071	Principal on long-term debt	1,886,602	29,792,399	316,050	200,422	32,195,473
0072	Interest on long-term debt	21,646	79,276,783	-	-	79,298,429
0073	Debt issuance costs and fees	621	27,021,859	1,000,228	-	28,022,708
Capital Outlay:						
0081	Facilities acquisition and construction	-	-	19,754,458	-	19,754,458
Intergovernmental:						
0091	Contracted instructional services	46,441,193	-	-	-	46,441,193
0093	Payments related to shared services arrangements	-	-	-	298,348	298,348
0095	Payments to Juvenile Justice Alt. Ed. Prgm.	159,634	-	-	-	159,634
0099	Other intergovernmental charges	2,426,017	-	-	-	2,426,017
6030	Total Expenditures	<u>441,296,336</u>	<u>136,091,041</u>	<u>31,114,703</u>	<u>45,018,709</u>	<u>653,520,789</u>
1100	Excess (deficiency) of revenues over expenditures	<u>21,445,409</u>	<u>5,110,773</u>	<u>(27,158,632)</u>	<u>6,597,397</u>	<u>5,994,947</u>
Other Financing Sources (Uses)						
7911	Issuance of debt - regular bonds	-	-	127,235,000	-	127,235,000
7912	Sale of real or personal property	33,575	-	-	-	33,575
7913	Proceeds from leases	167,475	-	-	-	167,475
7915	Transfers in	-	-	2,000,000	-	2,000,000
7916	Premium or discount on issuance of bonds	-	-	9,554,030	-	9,554,030
8911	Transfers out	(10,908,037)	-	-	-	(10,908,037)
7080	Total Other Financing Sources (Uses)	<u>(10,706,987)</u>	<u>-</u>	<u>138,789,030</u>	<u>-</u>	<u>128,082,043</u>
1200	Net change in fund balances	10,738,422	5,110,773	111,630,398	6,597,397	134,076,990
0100	Fund Balance - Beginning	<u>178,846,817</u>	<u>135,256,115</u>	<u>3,367,767</u>	<u>13,764,038</u>	<u>331,234,737</u>
3000	Fund Balance - Ending	<u>\$ 189,585,239</u>	<u>\$ 140,366,888</u>	<u>\$ 114,998,165</u>	<u>\$ 20,361,435</u>	<u>\$ 465,311,727</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2023

Exhibit C-4

<u>Data Control Codes</u>		
	Net change in fund balances - total governmental funds (from C-3)	\$ 134,076,990
	Amounts reported for <i>governmental activities</i> in the statement of activities (B-1) are different because:	
	Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.	
1	Capital expenditures reclassified to assets	24,218,204
2	Depreciation\Amortization expenses charged to each function in the Statement of Activities	(34,540,551)
3	Net effect of other retirements and adjustments to capitalized assets	(282,231)
4	Property tax revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	1,760,153
5	Repayment of bond principal is an expenditure in the governmental fund, but the repayment reduces long-term liabilities in the statement of net position.	42,639,183
6	Repayment of lease principal is an expenditure in the governmental fund, but the repayment reduces long-term liabilities in the statement of net position.	516,222
	Proceeds from issuance of long-term debt is reported as an other financing source in the governmental funds. In the government-wide financial statements, proceeds are treated as an increase in long-term liabilities and amounts paid to refunding agents are treated as a decrease in long-term liabilities.	
7	Accretion payable retirements	65,327,512
8	Accretion payable additions	(22,197,342)
9	Proceeds from bonds payable	(136,789,030)
	Some expenses reported in the statement of activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds:	
10	Increase in interest payable not recognized in fund statements	(1,344,557)
11	Amortization of deferred charges on refunding and premiums	(4,195,919)
12	Changes in net pension liabilities and related deferred outflows and inflows of resources	(4,381,413)
13	Changes in net OPEB liabilities and related deferred outflows and inflows of resources	8,918,402
14	Internal service funds are used by management to charge the costs of certain activities, such as insurance and telecommunications to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities (see D-2).	5,969,922
	Change in Net Position of Governmental Activities (see B-1)	<u>\$ 79,695,545</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
For the Year Ended June 30, 2023

Exhibit D-2

	Governmental Activities - Internal Service Funds
Operating Revenues	
Miscellaneous revenue from local sources	\$ 30,015,455
Total Operating Revenues	<u>30,015,455</u>
Operating Expenses	
Payroll costs	439,804
Purchased and contracted services	239,715
Supplies and materials	4,839
Claims expense and other operating expenses	32,785,306
Total Operating Expenses	<u>33,469,664</u>
Operating Income	<u>(3,454,209)</u>
Non-Operating Revenues (Expenses)	
Investment earnings	516,094
Total Non-Operating Revenues (Expenses)	<u>516,094</u>
Income before Transfers	(2,938,115)
Transfers	
Transfers in	8,908,037
Total Transfers	<u>8,908,037</u>
Change in net position	5,969,922
Net Position - Beginning	<u>12,875,443</u>
Net Position - Ending	<u>\$ 18,845,365</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
STATEMENT OF FIDUCIARY NET POSITION
June 30, 2023

Exhibit E-1

	<u>Custodial Fund</u>
Assets	
Current Assets:	
Cash and cash equivalents	\$ 1,667,274
Total Assets	<u>\$ 1,667,274</u>
Liabilities	
Current Liabilities:	
Accounts payable	\$ 104
Total Liabilities	<u>\$ 104</u>
Net Position	
Restricted for student activities	<u>\$ 1,667,170</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Year Ended June 30, 2023

Exhibit E-2

	<u>Custodial Fund</u>
Additions	
Gifts and contributions	\$ 787
Total Additions	<u>787</u>
Deductions	
Community service	-
Total Deductions	<u>-</u>
Change in net position	787
Net Position, Beginning of Year	485,588
Prior Period Adjustment	<u>1,180,795</u>
Net Position, End of Year - as restated	<u>\$ 1,667,170</u>

Note 1 - Summary of Significant Accounting Policies

A. Reporting Entity

The Leander Independent School District (District) is governed by a seven-member Board of Trustees (Board), which has governance responsibilities over all activities related to public elementary and secondary education within the District. Because members of the Board are elected by the public; have authority to make decisions; appoint management and significantly influence operations; and have primary accountability for fiscal matters; the District is not included in any other governmental reporting entity. There are no component units included within the reporting entity.

The accounting policies of the District comply with the rules prescribed by the Texas Education Agency's (TEA) Financial Accountability System Resource Guide. These accounting policies conform to generally accepted accounting principles applicable to state and local governments.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the District. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities* normally are supported by taxes and intergovernmental revenues.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment, are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to students or users who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The fiduciary fund financial statements reflect the District's custodial fund, reporting assets and liabilities, and a statement of change and are reported on the accrual basis of accounting.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Note 1 - Summary of Significant Accounting Policies (continued)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)

Grant revenues and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the District.

The District reports the following major governmental funds:

- The *general fund* is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.
- The *debt service fund* accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

The District reports the following nonmajor governmental funds:

- The *special revenue funds* are used to account for resources restricted to, or designated for specific purposes by a grantor. Federal and state financial assistance generally is accounted for in a special revenue fund. Generally, unused balances are returned to the grantor at the close of the specified project periods.
- The *capital projects fund* is used to account for proceeds from sales of bonds and other revenues to be used for authorized construction and technology projects/enhancements.
- The *permanent fund* is used to account for resources that are legally restricted to the extent that only earnings, and not principal, may be used to pay scholarships.

Additionally, the District reports the following fund types:

- The *custodial fund* is used to account for assets held by the District as a custodian for student organizations.
- The *internal service funds* accounts for worker's compensation, property and casualty insurance, health services and repairs provided to employees of the District on a cost reimbursement basis.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. The governmental funds and internal service funds are incorporated into the governmental activities.

Amounts reported as *program revenues* include 1) charges to students or users for goods, services, or privileges provided and 2) operating grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes and investment income.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's internal service fund are charges to the funds and/or employees for self-funded health services. Operating expenses for the internal service fund include the cost of services and administrative expenses. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

Note 1 - Summary of Significant Accounting Policies (continued)

D. Deposits and Investments

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, certificates of deposit, investment pools, and short-term investments with original maturities of three months or less from the date of acquisition.

Investments for the District are reported at fair value. The funds of the District must be deposited and invested under the terms of a depository contract, the contents of which are set out in the Depository Contract Law. The depository bank may either place approved pledged securities for safekeeping and trust with the District's agent bank or file a corporate surety bond in an amount sufficient to protect district funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of FDIC insurance. The depository cash balances were covered by FDIC insurance and by collateral held by the District's agent in the District's name.

Fair Value Measurements

The District categorizes its fair value measurements within the fair value hierarchy established by GASB Statement No. 72, Fair Value Measurement and Application. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. GASB-72 focuses on the exit price in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants. GASB establishes a fair value reporting hierarchy to maximize the use of observable inputs when measuring fair value and defines the three levels of inputs as noted below:

- Level 1 - Assets or liabilities for which the identical item is traded on an active exchange, such as publicly traded instruments or futures contracts.
- Level 2 - Assets and liabilities valued based on observable market data for similar instruments. Fair value is estimated using inputs other than quoted prices included within Level 1 that are observable for assets and liabilities, either directly or indirectly.
- Level 3 - Assets or liabilities for which significant valuation assumptions are not readily observable in the market and instruments, which are valued based on the best available data. Fair value is estimated using unobservable inputs that are significant to the fair value of the assets or liabilities. Level 3 assets may include instruments for which the determination of fair value requires significant management judgment or estimation.

The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. Investments that are measured at fair value using the net asset value per share (or its equivalent) as a practical expedient are not classified in the fair value hierarchy. In instances where inputs used to measure fair value fall into different levels in the fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The District's assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset or liability. The District's local government investment pools are recorded at amortized costs as permitted by GASB Statement No. 79 Certain Investment Pools and Pool Participants.

Note 1 - Summary of Significant Accounting Policies (continued)

E. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

Property tax receivables include unpaid property taxes at year-end and are shown net of an allowance for uncollectibles. Allowances for uncollectible taxes receivable are based on the District's historical experience in collecting property taxes. Revenues from property taxes are recognized when levied to the extent they are available. The District considers property taxes as available when collected. However, not all outstanding property taxes are expected to be collected within one year of the date of the financial statements.

Property values are determined by the Williamson County Central Appraisal District as of January 1 of each year. Prior to July 1 of each year, the District must adopt its annual budget and as soon thereafter as practicable, shall adopt a tax rate thus creating the tax levy.

Property taxes for the current calendar year are levied on approximately October 1 of each year and are payable by January 31 of the following year. Property tax receivables are recorded as of the date levied. Unpaid taxes become delinquent on February 1 and a tax lien on real property is created as of July 1 of each year.

F. Inventories and Prepaid Items

Inventories consisting of supplies and materials are valued at weighted average cost and they include maintenance, transportation, office and instructional supplies, and food service commodities. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased. Food service commodity inventory is recorded at fair market value on the date received. Commodities are recognized as revenues in the period received when all the eligibility requirements are met. Commodity inventory items are recorded as expenditures when distributed to user locations. A portion of fund balance is classified as non-spendable to reflect minimum inventory quantities considered necessary for the District's continuing operations.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

G. Capital Assets

Capital assets, which include land, construction in progress, buildings and improvements, furniture and equipment, infrastructure assets (e.g., roads, bridges, sidewalks and similar items) and right to use assets, are reported in the governmental column in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost that equals or exceeds \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed (except for intangible right to use assets). Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Note 1 - Summary of Significant Accounting Policies (continued)

G. Capital Assets (continued)

Buildings and improvements, and furniture and equipment of the District are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	50
Building improvements	20
Vehicles	5-15
Furniture and equipment	5
Right to use assets	5-20

H. Compensated Absences

Compensated absences are absences for which employees will be paid, such as sick and vacation leave. Per the District’s employee handbook, accrued leave are a benefit that is available to the employee while in the employment of the District is terminated with the district, the employee does not receive any compensation for accrued local leave days or for accrued state leave days. However, accrued state leave days may be transferred between districts. As such, there is no liability recorded at the fund or government-wide financial statements.

I. Long-term Obligations

The District’s long-term obligations consist of bonded indebtedness, health insurance, compensated absences, net pension other post employment benefit liabilities and lease payables. In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities and proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the bonds outstanding method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. The current requirements for general obligation bonds principal and interest expenditures are accounted for in the debt service fund.

The current requirements for compensated absences are accounted for in the general fund. The requirements for health insurance are accounted for in the internal service fund.

J. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. The District has three items that qualify for reporting in this category:

- Deferred outflows of resources for refunding - Reported in the government-wide statement of net position, this deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

Note 1 - Summary of Significant Accounting Policies (continued)

J. Deferred Outflows/Inflows of Resources (continued)

- Deferred outflows of resources for pension – Reported in the government-wide statement of net position, this deferred outflow results from pension plan contributions made after the measurement date of the net pension liability and the results of 1) differences between projected and actual earnings on pension plan investments; 2) changes in actuarial assumptions; 3) differences between expected and actual actuarial experiences and 4) changes in the District’s proportional share of pension liabilities. The deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the next fiscal year. The deferred outflows resulting from differences between projected and actual earnings on pension plan investments will be amortized over a closed five year period. The remaining pension related deferred outflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with pensions through the pension plan.
- Deferred outflows of resources for other post-employment benefits (OPEB) – Reported in the government-wide financial statement of net position, this deferred outflow results from OPEB plan contributions made after the measurement date of the net OPEB liability and the results of 1) differences between projected and actual earnings on pension plan investments and 2) changes in the District’s proportional share of pension liabilities. The deferred outflows of resources related to other post-employment benefits resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the next fiscal year. The deferred outflows resulting from differences between projected and actual earnings on OPEB plan investments will be amortized over a closed five-year period. The remaining deferred outflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with post-employment benefits through the OPEB plan.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The District has three items that qualify for reporting in this category:

- Deferred inflows of resources for unavailable revenues - Reported only in the governmental funds balance sheet, unavailable revenues from property taxes arise under the modified accrual basis of accounting. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.
- Deferred inflows of resources for pension - Reported in the government wide financial statement of net position, these deferred inflows result primarily from 1) changes in actuarial assumptions; 2) differences between expected and actual actuarial experiences and 3) changes in the District’s proportional share of pension liabilities. These pension related deferred inflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with pensions through the pension plan.
- Deferred inflows of resources for OPEB – Reported in the government wide financial statement of net position, these deferred inflows result primarily from 1) changes in actuarial assumptions and 2) differences between expected and actual actuarial experiences. These OPEB related deferred inflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with OPEB through the OPEB plan.

Note 1 - Summary of Significant Accounting Policies (continued)

K. Pensions

The fiduciary net position of the Teacher Retirement System (“TRS”) has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities and additions to/deductions from TRS’s fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

L. Other Post-Employment Benefits

The fiduciary net position of the Teacher Retirement System of Texas (TRS) TRS Care Plan has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other post-employment benefits, OPEB expense, and information about assets, liabilities and additions to/deductions from TRS Care’s fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. There are no investments as this is a pay-as you-go plan and all cash is held in a cash account.

M. Leases

A lease liability and an intangible right-to-use lease asset (lease asset) in the government-wide financial statements. The District recognizes lease liabilities with an initial, individual value of \$5,000 or more.

At the commencement of a lease, the District measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the District determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The District uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the District uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the District is reasonably certain to exercise.

The District monitors changes in circumstances that would require re-measurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

Note 1 - Summary of Significant Accounting Policies (continued)

M. Leases (continued)

For lease receivables, at the commencement of a lease, the District initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term. Currently the District does not have lease receivables.

Key estimates and judgments include how the District determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The District uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lessee.

The District monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

N. Fund Balance

The following classifications describe the relative strength of the spending constraints:

Nonspendable fund balance – amounts that are not in spendable form or are required to be maintained intact. As such, the inventory and prepaid items have been properly classified in the Governmental Funds Balance Sheet (Exhibit C-1).

Restricted fund balance – amounts that can be spent only for specific purposes because of local, state or federal laws, or externally imposed conditions by grantors or creditors. The fund balances for the Debt Service Fund, Capital Projects Fund, Child Nutrition Fund, Permanent Fund and other grant funds are classified as restricted.

Committed fund balance – amounts constrained to specific purposes by the District itself, using its highest level of decision-making authority (i.e. the Board of Trustees). To be reported as committed, amounts cannot be used for any other purposes unless the District takes the same highest level of action to remove or change the constraint. The District establishes (and modifies or rescinds) fund balance commitments by passage of a resolution. A fund balance commitment is further indicated in the budget document as a commitment of the fund. Note 9 provides more detail on the District's commitments of fund balance.

Assigned fund balance – amounts the District intends to use for a specific purpose. Intent can be expressed by the District or by an official or body to which the Board of Trustees delegates the authority. Per Policy CE local, assigned fund balance amounts are established by the Superintendent or his designee. Note 9 provides more detail on the District's assignments of fund balance. Unassigned fund balance – amounts that are available for any purpose. Positive numbers are reported only in the general fund.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds.

Note 1 - Summary of Significant Accounting Policies (continued)

O. Net Position

Net Position on the Statement of Net Position includes the following:

- Net investment in capital assets - this component of net position consists of capital assets, net accumulated depreciation\amortization, reduced by the outstanding balances of bonds, mortgages, notes, leases or other borrowings that are attributable to the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt will be included in this component of net position. Unspent bond proceeds issued for capital assets are also included in this component.
- Restricted for federal and state programs - this component of net position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets, which are restricted by federal and state granting agencies.
- Restricted for Debt Service - this component of net position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets. The assets arise from bond issuances which have constraints placed on them by the bond covenants for the purpose of future debt service payments.
- Restricted for Scholarships-Nonexpendable - this component of net position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets, which are restricted for local grants and for scholarships.
- Unrestricted net position - this component of net position is the net amount of assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted components of net position.

P. Data Control Codes

The Data Control Codes refer to the account code structure prescribed by the Texas Education Agency (TEA) in the Financial Accountability System Resource Guide. TEA requires school districts to display these codes in the financial statements filed with the Agency in order to ensure accuracy in building a statewide database for policy development and funding plans.

Q. Use of Estimates

The presentation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

R. Implementation of New Accounting Standards

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements (SBITA)* was issued in May 2020 and was effective for periods beginning after June 15, 2022. This statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, *Leases*, as amended. The District has evaluated the effects of this statement and has determined that it does impact the financial statements. As such the District has incorporated such SBITAs into its capital assets and long-term liabilities on both the face of the financial statements and the note disclosures.

Note 2 - Deposits and Investments

Cash Deposits: The District's funds are required to be deposited and invested under the terms of a depository contract pursuant to the Texas School Depository Act. The depository bank pledges securities which comply with state law and these securities are held for safekeeping and trust with the District's and the depository banks' agent bank. The pledged securities are approved by the Texas Education Agency and shall be in an amount sufficient to protect District funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation (FDIC) insurance. At June 30, 2023, the carrying value of the District's cash deposits was \$21,438,575, while the bank balance was \$12,832,097. The District's cash deposits at June 30, 2023, were entirely covered by FDIC insurance and pledged collateral held by the District's agent in the name of the District.

Investments: The District's investment policy is in accordance with the Public Funds Investment Act, the Public Funds Collateral Act, and federal and state laws. The District further limits its investments to obligations of the U.S. Treasury or the State of Texas, certain U.S. Agencies, certificates of deposit, collateralized mortgage obligations, no-load money market mutual funds, certain municipal securities, qualified commercial paper, repurchase agreements, or investment pools.

Local Government Investment Pools

For the year ended June 30, 2023, the District invested in the Texas Association of School Board's Lone Star Investment Pool (LSIP), TexPool and Texas TERM (Daily), Texas CLASS, Texas Range, TexSTAR, Texas Fit and LOGIC.

LSIP is a Texas public investment pool sponsored by the Texas Association of School Boards (TASB) for investment of funds by state and local government entities, primarily local school districts. The Board has entered into an agreement with First Public, LLC (First Public), a Texas limited liability company and a member of the National Association of Securities Dealers, Securities Investor Protection Corporation, and Municipal Securities Rulemaking Board, pursuant to which First Public serves as administrator of LSIP's operations. American Beacon Advisors, Fort Worth, Texas, and Standish Mellon Asset Management Company, LLC, Pittsburgh, Pennsylvania, provide investment management services to LSIP regarding the investment and reinvestment of the pool's assets. The fund's credit quality is excellent as its portfolio is composed of U. S. government and U. S. agency securities. Investments in LSIP provide for investment in securities with maturities and returns generally greater than money market instruments. LSIP is marked-to market daily to maintain an accurate net asset value. The District's amortized cost in LSIP is the same as the value of the pool shares.

The Texas Range Investment Program ("Texas Range" or the "Program") was created by and for Texas local governments. the Program provides investment options tailored to the needs of Texas cities, counties, school districts and other public investors. The Texas Range portfolios seek to provide these investors with safety, flexibility and competitive yields. Range is managed by PFM Assets management as well as Texas Term and Texas Daily

The Texas Cooperative Liquid Assets Securities System Trust (Texas CLASS) was created as a local government investment pool (LGIP) pursuant to Section 2256.016 of the Public Funds Investment Act, Texas Government Code (PFIA). Per State Code, entities may pool any of their funds, or funds under their control, to preserve principal, maintain the liquidity of the funds, and maximize yield. The Texas CLASS Trust Agreement is an agreement of indefinite term regarding the investment, reinvestment, and withdrawal of local government funds. The parties to the Trust Agreement are Texas local government entities that choose to participate in the Trust (the Participants), Public Trust Advisors, LLC (Public Trust) as Program Administrator, and Wells Fargo Bank Texas, N.A. as Custodian.

Texas Short Term Asset Reserve Program ("TexSTAR") has been organized in conformity with the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code, and the Public Funds Investment Act, Chapter 2256 of the Texas Government Code (the "PFIA").

Note 2 - Deposits and Investments (continued)

Local Government Investment Pools (continued)

These two acts provide for the creation of public funds investment pools (including TexSTAR) and authorize eligible governmental entities ("Participants") to invest their public funds and funds under their control through the investment pools. J.P. Morgan Investment Management Inc. ("JPMIM" or the "investment manager") and Hilltop Securities Inc. ("HTS") serve as co-administrators for TexSTAR under an agreement with the TexSTAR board of directors (the "Board"). JPMIM provides investment management services, and FirstSouthwest, a Division of HTS, provides participant services and marketing. Custodial, fund accounting and depository services are provided by JPMorgan Chase Bank, N.A. and/or its subsidiary J.P. Morgan Investor Services Co. Transfer agency services are provided by Boston Financial Data Services, Inc. ("BFDS" or the "Transfer Agent"). Each of JPMIM, HTS, BFDS, and JPMorgan Chase Bank, N.A. may provide certain services, including those described herein, through the use of subcontractors or delegates.

The TX-FIT Government Pool provides Texas' public entities a conservatively managed, PFIA compliant, investment option with no corporate exposure. The TX-FIT Government Pool seeks preservation of principal, a competitive yield and a stable NAV, while also providing same day liquidity to its participants.

Local Government Investment Cooperative (LOGIC) (the "Pool") was organized in conformity with the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code, and the Public Funds Investment Act, Chapter 2256 of the Texas Government Code, and operates as a public funds investment pool under the Public Funds Investment Act. LOGIC is organized and existing as a business trust under the laws of the State of Texas with all Participant funds and all investment assets held and managed in trust by a Board of Trustees for the benefit of the Participants.

The Board of Trustees is LOGIC's governing body and is comprised of employees, officers or elected officials of Participant Government Entities or individuals who do not have a business relationship with the Pool and are qualified to advise it. A maximum of two advisory board members represent the Co-Administrators of the Pool.

Note 2 - Deposits and Investments (continued)

Local Government Investment Pools (continued)

At June 30, 2023, the District's cash and investment balances and the weighted average maturity of these investments were as follows:

	<u>Carrying Value</u>	<u>Weighted Average Maturity (Days)</u>
Governmental Activities		
Cash and Deposits	\$ 21,438,575	N/A
Investments		
Local Government Investment Pools:		
LOGIC	70,972,982	35
Texas CLASS	12,192,234	32
Texas Range	22,828,392	23
Texas Fit	2,076	16
Lone Star	<u>1,628,277</u>	62
Total Local Government Investment Pools	<u>107,623,961</u>	
Investment Securities:		
U.S. Government Agency Securities	15,614,295	127
U.S. Treasury Securities	6,946,407	27
Commercial Paper	244,571,983	63
Municipal Bonds	<u>15,855,155</u>	3
Total Investment Securities	<u>282,987,840</u>	
Total Investments	<u>390,611,801</u>	54
Total Governmental Activities	<u>412,050,376</u>	
Fiduciary Funds		
Cash and Deposits	<u>1,480,577</u>	N/A
Total Fiduciary Funds	<u>1,480,577</u>	
Total	<u>\$ 413,530,953</u>	

Note 2 - Deposits and Investments (continued)

Interest Rate Risk: Interest rate risk is the risk that changes in interest rates may adversely affect the value of the investments. The District monitors interest rate risk utilizing weighted average maturity analysis. In accordance with its investment policy, the District reduces its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio as a whole to no more than 360 days.

The District’s investments all have maturities less than one year.

Credit Risk: State law and the District’s investment policy limits investments in all categories to top ratings issued by nationally recognized statistical rating organizations. Lone Star, Texas Range, Texas CLASS, Texas Fit, and LOGIC are currently rated AAAM by Standard and Poor’s. Texas Term and Texas Fit are rated AAAs by Standard and Poor’s. These rating indicates excellent safety and a superior capacity to maintain principal value and limit exposure to loss.

Concentration of Credit Risk: The District’s investment policy does not require the investment portfolio to be diversified in terms of investment instruments, maturity scheduling, and financial institutions in order to reduce the risk of loss resulting from over-concentration of assets in a specific class of investments, specific maturity, or specific issuer.

The investments securities are reported by the District at fair value, while the investment pools are reported at amortized cost.

The District reports its local government investment pools at amortized cost as permitted by GASB Statement No. 79 *Certain External Investment Pools and Pool Participants*. In addition, all of the local government investment pools do not have any limitations and restrictions on withdrawals such as notice periods or maximum transaction amounts. The pools do not impose any liquidity fees or redemption gates.

The District’s U.S. Municipal Bonds, Commercial Paper, and U.S Agency Government Securities are classified in Level 2 of the fair value hierarchy and are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities’ relationship to benchmark quoted prices.

Note 3 - Receivables and Unearned Revenue

Receivables as of June 30, 2023, for the District's individual major and non-major funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	General Fund	Debt Service	Nonmajor		Total
			Governmental Funds	Internal Service Funds	
Property taxes	\$ 5,627,841	\$ 1,966,110	\$ -	\$ -	\$ 7,593,951
Due from other governments	9,127,610	32,058	11,072,987	-	20,232,655
Interest	425,470	273,484	437,999	-	1,136,953
Other	36,994	-	1,694,494	9,716	1,741,204
Gross receivables	15,217,915	2,271,652	13,205,480	9,716	30,704,763
Less allowance for doubtful accounts	(812,761)	(283,942)	-	-	(1,096,703)
Net Total Receivables	\$ 14,405,154	\$ 1,987,710	\$ 13,205,480	\$ 9,716	\$ 29,608,060

Note 3 - Receivables and Unearned Revenue (continued)

Governmental funds report unearned revenue in connection with resources that have been received, but not yet earned. At the end of 2023, the various components of unearned revenues reported in the governmental funds were as follows:

	Unearned
Instructional materials allotment	\$ 55,558
Unearned state and local revenue	<u>37,977,319</u>
	<u>\$ 38,032,877</u>

Note 4 - Capital Assets

Capital asset activity for the fiscal year ended June 30, 2023, was as follows:

	Balance July 1, 2022	Additions	(Retirements) and Transfers	Balance June 30, 2023
Capital Assets, Not Being Depreciated\Amortized				
Land	\$ 197,807,595	\$ 1,613,788	\$ -	\$ 199,421,383
Construction in progress	32,823,536	6,052,386	(31,729,467)	7,146,455
Total Capital Assets, Not Being Depreciated\Amortized	<u>230,631,131</u>	<u>7,666,174</u>	<u>(31,729,467)</u>	<u>206,567,838</u>
Capital Assets, Being Depreciated\Amortized				
Buildings and improvements	1,349,263,928	12,631,288	31,703,313	1,393,598,529
Vehicles	33,638,976	1,095,379	(483,115)	34,251,240
Furniture and equipment	44,023,714	2,825,363	(1,984,433)	44,864,644
Right to use lease assets	2,580,934	-	-	2,580,934
Total Capital Assets, Being Depreciated\Amortized	<u>1,429,507,552</u>	<u>16,552,030</u>	<u>29,235,765</u>	<u>1,475,295,347</u>
Less accumulated depreciation\amortization for:				
Buildings and improvements	(342,425,000)	(28,726,430)	-	(371,151,430)
Vehicles	(18,377,793)	(2,115,572)	297,980	(20,195,385)
Furniture and equipment	(32,245,820)	(3,180,752)	1,875,570	(33,551,002)
Right to use lease assets	(480,983)	(517,797)	-	(998,780)
Total Accumulated depreciation\amortization	<u>(393,529,596)</u>	<u>(34,540,551)</u>	<u>2,173,550</u>	<u>(425,896,597)</u>
Governmental Capital Assets	<u>\$ 1,266,609,087</u>	<u>\$ (10,322,347)</u>	<u>\$ (320,152)</u>	<u>\$ 1,255,966,588</u>

Depreciation\amortization expense was charged to functions/programs of the District as follows:

Function	Depreciation\ Amortization Expense
Instruction	\$ 20,341,559
Instructional resources and media services	1,012,324
Instructional leadership	50,053
School leadership	703,909
Guidance, counseling and evaluation services	85,806
Health services	77,941
Student transportation	2,430,559
Food Services	1,442,428
Extracurricular activities	2,472,082
General administration	115,845
Plant maintenance and operations	4,038,775
Security and monitoring services	210,165
Data processing services	1,559,105
Total	<u>\$ 34,540,551</u>

Note 4 - Capital Assets (continued)

The District has active construction projects and as of June 30, 2023, the District’s commitments for capital assets are as follows:

<u>Project</u>	<u>Construction in Progress</u>
OSB	\$ 1,094,068
Elementary #29	6,052,387
	<u>\$ 7,146,455</u>

Note 5 - Other Assets

In fiscal year 2018, the District made an initial deposit of \$963,089 to its food service management company to pay vendors on behalf of the District. The initial deposit of \$963,089 was returned to the District during the fiscal year.

Note 6 - Interfund Receivables, Payables, and Transfers

Interfund balances consist of short-term lending/borrowing arrangements that result primarily from payroll, warehouse ordering and other regularly occurring charges that are paid by the general fund and then charged back to the appropriate other fund. Additionally, some lending/borrowing may occur between two or more nonmajor governmental funds.

The composition of interfund balances as of June 30, 2023 is as follows:

	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General Fund	\$ 9,353,699	\$ 2,450,460
Debt Service Fund	59,041	3,000
Capital Projects Fund	-	51,607
Nonmajor Governmental Funds	2,191,069	10,716,242
Internal Service Funds	1,579,578	(37,921)
	<u>\$ 13,183,387</u>	<u>\$ 13,183,388</u>

Interfund transfers are defined as “flows of assets without equivalent flow of assets in return and without a requirement for repayment.” For the fiscal year ended June 30, 2023, Interfund transfers were made as summarized below:

<u>Transfer Out Funds</u>	<u>Transfer In Funds</u>	<u>Amount</u>
General	Internal service	\$ 8,908,037
General	Capital projects	2,000,000
		<u>\$10,908,037</u>

Note 6 - Interfund Receivables, Payables, and Transfers (continued)

The transfer of \$8.9 million was made from the General Fund to the District's Self-Funded Internal Service Funds to further assist in covering claims. The General fund transferred \$2.0 million to the Capital projects fund to finance capital improvements.

Note 7 - Long-term Liabilities

The District has entered into a continuing disclosure undertaking to provide annual reports and material event notices to the State Information Depository of Texas through the Municipal Advisory Council. This information is required under SEC Rule 15c2-12 to enable investors to analyze the financial condition and operations of Leander Independent School District.

Changes in Long-term Liabilities

Long-term liability activity for the fiscal year ended June 30, 2023, was as follows:

	Balance July 1, 2021	Additions	Retirements	Balance June 30, 2022	Due Within One Year
General obligation bonds	\$ 1,064,637,888	\$ 127,235,000	\$ (42,639,183)	\$ 1,149,233,705	\$ 33,469,959
Issuance premiums/discounts	96,548,247	9,554,030	(6,131,388)	99,970,889	-
Accretion on capital appreciation bonds	508,010,237	22,197,342	(65,327,512)	464,880,067	36,415,042
Total bonds payable	1,669,196,372	158,986,372	(114,098,083)	1,714,084,661	69,885,001
Leases payable	2,094,703	-	(516,222)	1,578,481	522,142
Self-insurance claims and judgments	2,752,554	32,602,926	(32,119,130)	3,236,350	3,236,350
	<u>\$ 1,674,043,629</u>	<u>\$ 191,589,298</u>	<u>\$ (146,733,435)</u>	<u>\$ 1,718,899,492</u>	<u>\$ 73,643,493</u>

General Obligation Bonds

General obligation bonds are direct obligations and pledge the full faith and credit of the District. These are issued as current interest bonds and term bonds with various amounts of principal maturing each year.

General obligation bonds currently outstanding are as follows:

Series	Original Issuance		Maturity Date	Debt Outstanding
	Amount	Interest Rate (%)		
2013B	\$ 45,379,854	3.41 - 3.59	2024	\$ 21,480,000
2014D	129,389,999	0.30 - 4.89	2043	29,959,689
2015A	252,802,885	0.76 - 5.00	2042	242,693,072
2015B	39,799,201	1.83 - 5.00	2034	39,182,244
2016	88,534,239	1.43 - 5.00	2040	64,956,188
2016A	190,508,363	1.00 - 4.06	2049	160,460,634
2017A	53,725,000	3.50 - 5.00	2045	24,625,000
2018A	73,270,000	4.00 - 5.00	2048	57,840,000
2019A	9,165,000	5.00	2040	5,485,000
2019B	4,945,000	3.90	2040	4,945,000
2019C	85,360,000	5.00	2041	70,970,000
2020A	86,595,000	3.00 - 5.00	2040	86,595,000
2020B	33,407,438	4.00	2045	34,407,437
2020C	46,507,244	1.449 - 5.00	2044	46,507,244
2021A	22,790,000	3.00	2034	22,790,000
2021B	109,107,081	1.892 - 2.062	2034	109,102,197
2022	127,235,000	4.00 - 5.00	2052	127,235,000
				<u>\$ 1,149,233,705</u>

Note 7 - Long-term Liabilities (continued)

General Obligation Bonds (continued)

During the current year, the District issued \$127,235,000 Unlimited Tax School Building Bonds, Series 2022 at a premium of \$9,554,030. The serial and term bonds mature from 2024 to 2052 at interest rates of 4.00% to 5.00%. Proceeds from the sale of the bonds will be used for constructing, acquiring, renovating, improving, and equipping school buildings and the purchase of sites therefor.

General obligation bonds debt service requirements to maturity are as follows:

Year Ending June 30,	Principal	Interest	Totals
2024	\$ 33,469,959	\$ 83,625,730	\$ 117,095,689
2025	39,242,135	81,656,447	120,898,582
2026	23,354,197	85,460,510	108,814,707
2027	31,734,776	77,638,431	109,373,207
2028	38,426,551	75,444,781	113,871,332
2029	29,392,082	86,886,375	116,278,457
2030	39,948,007	76,344,875	116,292,882
2031	35,800,894	80,476,788	116,277,682
2032	36,339,081	80,034,434	116,373,515
2033	69,177,672	46,543,644	115,721,316
2034	75,967,422	31,596,059	107,563,481
2035	67,674,114	43,335,348	111,009,462
2036	11,900,018	68,525,427	80,425,445
2037	12,406,582	68,169,263	80,575,845
2038	47,724,795	28,870,051	76,594,846
2039	49,733,451	26,270,494	76,003,945
2040	49,918,915	23,423,430	73,342,345
2041	58,360,694	20,378,474	78,739,168
2042	76,417,266	20,863,209	97,280,475
2043	14,513,092	63,013,093	77,526,185
2044	10,189,229	76,683,631	86,872,860
2045	19,632,773	69,990,582	89,623,355
2046	45,725,000	11,173,250	56,898,250
2047	48,975,000	9,152,550	58,127,550
2048	51,130,000	6,958,500	58,088,500
2049	53,375,000	4,665,950	58,040,950
2050	53,700,000	2,321,050	56,021,050
2051	11,435,000	913,025	12,348,025
2052	6,620,000	513,000	7,133,000
2053	6,950,000	173,750	7,123,750
	\$ 1,149,233,705	\$ 1,351,102,151	\$ 2,500,335,856

Note 7 - Long-term Liabilities (continued)

Capital Appreciation Bonds

Certain bond series included capital appreciation bonds and are listed below. The bonds' maturity dates vary through fiscal year 2045.

<u>Series</u>	<u>Accreted Value as of June 30, 2023</u>	<u>Principal</u>	<u>Accretion as of June 30, 2023</u>	<u>Maturity Dates</u>
2021B	\$ 142,872,563	\$ 122,197	\$ 142,750,366	2024-2032
2020C	7,221,773	7,244	7,214,529	2025-2027
2020B	5,893,730	7,438	5,886,292	2027-2031
2016A	92,506,386	385,634	92,120,752	2024-2045
2016	97,633,920	20,431,188	77,202,732	2024-2031
2015A	86,697,237	2,693,072	84,004,165	2024-2037
2015B	24,644,336	182,244	24,462,092	2024-2030
2014D	61,198,828	29,959,689	31,239,139	2024-2033
	<u>\$ 518,668,773</u>	<u>\$ 53,788,706</u>	<u>\$ 464,880,067</u>	

Cash Defeasance

During the year, the District had a cash defeasance of Unlimited Tax Refunding Bonds, Series 2014D (partial defeasance). The District placed cash from existing resources of \$26,968,738 with an escrow agent in a qualifying trust for an in-substance defeasance of \$12,846,814 of defeased bonds. As a result, the bonds are considered to be defeased and the related liability for the bonds has been removed from the District's liabilities. The defeasance resulted in a net present value savings of \$1,168,963. The difference between present values of the old and the remaining debt service is \$3,606,262.

Prior Years' Refunding of Long-Term Debt

In prior years, the District defeased, certain general obligation debt by placing the proceeds of the new bonds in an irrevocable trust, to provide for all future debt service payments on the refunded debt. Accordingly, the trust account assets and the liability for the defeased debt are not included in the District's financial statements. At June 30, 2023, defeased debt outstanding totals \$412.5 million.

Commercial Paper Debt

On July 1, 2018, the District issued Leander Independent School District Unlimited Tax Commercial Paper Notes, Series A (Direct Purchase Notes) authorized to be outstanding at any time in an aggregate principal amount not to exceed \$64,400,000 (the "Notes") pursuant to an order adopted on June 21, 2018. The Notes provided interim financing to pay project costs for eligible projects for the District. The short-term obligations issued constituted obligations that the District intended to refund through the issuance of its unlimited tax bonds.

The District also entered into the Initial Credit Agreement with Wells Fargo Bank, National Association (the "Bank") for the purchase by the Bank of Direct Purchase Notes. The Notes were tax exempt and beared interest at the LIBOR Rate. The District renewed the commercial paper in May 2021 and the agreement ended September 30, 2022.

Note 7 - Long-term Liabilities (continued)

Leases

Amortization of the right to use (lease) assets are included in depreciation\amortization expense within the Governmental Activities.

During the current fiscal year, the District entered into various leases, the following table list lease payable and right to use assets as of fiscal year ended June 30, 2023.

<u>Description</u>	<u>Start Date</u>	<u>End Date</u>	<u>Interest Rate</u>	<u>Lease Liability</u>	
				<u>Original Amount</u>	<u>Liability as of June 30, 2023</u>
Xerox Multifunction Printers	7/1/2021	7/23/2026	1.06%	\$ 1,945,143	\$ 1,179,176
Enterprise 2021-02-02 - 5 Suburbans	2/5/2021	2/28/2026	1.06%	195,487	111,312
Enterprise 2021-02-05 - 5 Suburbans	2/5/2021	2/28/2026	1.06%	192,231	109,459
Enterprise 2021-08-27 - 2 Suburbans	8/27/2021	8/31/2026	0.98%	96,962	61,777
Enterprise 2022-04-11 - 2 Transit 350 Cargo	4/11/2022	4/30/2027	2.56%	114,313	87,949
Enterprise 2022-05-04 - 1 Cargo Van	5/4/2022	5/31/2027	2.67%	36,798	28,808
				<u>\$ 2,580,934</u>	<u>\$ 1,578,481</u>

<u>Description</u>	<u>Start Date</u>	<u>End Date</u>	<u>Interest Rate</u>	<u>Right to Use Lease Assets</u>		
				<u>Original Amount</u>	<u>Accumulated Amortization June 30, 2023</u>	<u>Net amount June 30, 2023</u>
Xerox Multifunction Printers	7/1/2021	7/23/2026	1.06%	\$ 1,945,143	\$ (761,838)	\$ 1,183,305
Enterprise 2021-02-02 - 5 Suburbans	2/5/2021	2/28/2026	1.06%	195,487	(84,068)	111,419
Enterprise 2021-02-05 - 5 Suburbans	2/5/2021	2/28/2026	1.06%	192,231	(82,518)	109,713
Enterprise 2021-08-27 - 2 Suburbans	8/27/2021	8/31/2026	0.98%	96,962	(35,151)	61,811
Enterprise 2022-04-11 - 2 Transit 350 Cargo	4/11/2022	4/30/2027	2.56%	114,313	(27,008)	87,305
Enterprise 2022-05-04 - 1 Cargo Van	5/4/2022	5/31/2027	2.67%	36,798	(8,197)	28,601
				<u>\$ 2,580,934</u>	<u>\$ (998,780)</u>	<u>\$ 1,582,154</u>

Future principal and interest leases payments as of June 30, 2023, were as follows:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 522,142	\$ 15,726	\$ 537,868
2025	528,136	9,731	537,867
2026	498,029	3,725	501,754
2027	30,174	332	30,506
Total	<u>\$ 1,578,481</u>	<u>\$ 29,514</u>	<u>\$ 1,607,995</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS (continued)

Exhibit F-1

Note 8 – SBITA Liabilities

The District is under contract for noncancellable SBITAs that convey control of the right-to-use software. The SBITA liabilities outstanding as of June 30, 2023, are as follows:

Subscription Software Type	Start Date	End Date	Interest Rate	Subscription Liability		Subscription Asset		Net Amount June 30, 2023
				Original Amount	Liability as of June 30, 2023	Original Amount	Accumulated Amortization June 30, 2023	
Educational	7/1/2022	8/31/2023	1.71%	\$ 25,633	\$ -	\$ 25,633	\$ (21,971)	\$ 3,662
Educational	7/1/2022	8/14/2024	2.02%	107,441	-	107,441	(49,588)	57,853
Security	7/1/2022	8/31/2024	2.02%	21,489	10,781	21,489	(9,918)	11,571
Educational	7/1/2022	12/31/2024	2.18%	14,838	-	14,838	(5,935)	8,903
Educational	7/1/2022	3/29/2024	2.02%	39,246	-	39,246	(21,407)	17,839
Educational	7/1/2022	6/30/2024	2.02%	119,132	-	119,132	(59,566)	59,566
Educational	7/1/2022	5/31/2024	2.89%	6,846	-	6,846	(3,572)	3,274
Educational	7/1/2022	10/31/2024	2.02%	94,625	49,548	94,625	(40,554)	54,071
Educational	7/1/2022	9/26/2024	2.02%	25,618	12,742	25,618	(11,386)	14,232
Educational	7/1/2022	6/30/2027	2.37%	95,245	76,245	95,245	(19,049)	76,196
Educational	7/1/2022	8/31/2024	2.02%	172,820	85,833	172,820	(79,763)	93,057
Educational	7/1/2022	6/30/2025	2.18%	105,600	-	105,600	(35,200)	70,400
Educational	7/1/2022	8/31/2024	2.02%	13,364	-	13,364	(6,168)	7,196
Technology	7/1/2022	1/31/2024	2.02%	20,250	-	20,250	(12,789)	7,461
Educational	7/1/2022	8/31/2024	2.02%	104,560	-	104,560	(48,258)	56,302
Educational	7/1/2022	12/2/2028	2.02%	358,657	181,722	358,657	(55,895)	302,762
Educational	7/1/2022	7/31/2024	2.02%	64,912	33,022	64,912	(21,053)	43,859
Security	7/1/2022	8/31/2024	2.02%	53,026	26,954	53,026	(24,474)	28,552
Educational	7/1/2022	6/30/2027	2.37%	383,281	310,785	383,281	(76,656)	306,625
Educational	7/1/2022	9/30/2024	2.02%	395,829	198,868	395,829	(175,924)	219,905
Technology	7/1/2022	9/26/2024	2.02%	21,865	11,901	21,865	(9,718)	12,147
Technology	7/1/2022	12/1/2023	1.71%	15,977	-	15,977	(11,278)	4,699
Technology	7/1/2022	9/30/2024	2.02%	137,724	69,910	137,724	(61,211)	76,513
Educational	7/1/2022	11/30/2025	3.24%	53,187	34,890	53,187	(15,567)	37,620
Technology	7/1/2022	10/13/2024	2.02%	240,977	119,972	240,977	(103,276)	137,701
Facilities	7/1/2022	6/30/2025	2.18%	141,458	93,283	141,458	(47,153)	94,305
Technology	7/1/2022	1/31/2024	2.02%	518,087	312,839	518,087	(382,934)	135,153
Educational	7/1/2022	10/31/2025	2.18%	298,583	206,107	298,583	(89,575)	209,008
				<u>\$ 3,650,270</u>	<u>\$ 1,835,402</u>	<u>\$ 3,650,270</u>	<u>\$(1,499,836)</u>	<u>\$ 2,150,434</u>

All amounts paid were previously included in the measurement of the subscription liability and there were no other related outflows of resources for the period such as variable payments or termination penalties. In addition, there were no commitments incurred prior to commencement of any SBITA term and there were no impairment losses related to SBITA assets.

The future principal and interest SBITA payments as of June 30, 2023, were as follows:

FY	Principal	Interest	Total
2024	\$ 312,839	\$ 37,075	\$ 349,914
2025	712,814	30,756	743,570
2026	240,997	16,357	257,354
2027	387,030	11,489	398,519
2028	-	-	-
Thereafter	181,722	7,342	189,064
	<u>\$1,835,402</u>	<u>\$103,019</u>	<u>\$1,938,421</u>

Note 9 - Revenues from Local, Intermediate, and Out-of-State Sources

During the current year, revenues from local and intermediate sources consisted of the following:

	<u>General Fund</u>	<u>Debt Service</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
Property taxes	\$ 380,645,511	\$ 133,103,357	\$ -	\$ 513,748,868
Penalties, interest and other tax related revenue	1,001,543	377,790	-	1,379,333
Investment income	10,366,560	4,119,744	79,629	14,565,933
Co-curricular student activities	1,230,825	-	6,658,180	7,889,005
Tuition and fees	2,529,455	-	-	2,529,455
Rent	908,952	-	-	908,952
Food sales	-	-	8,042,474	8,042,474
Other	1,771,900	-	(7,607,014)	(5,835,114)
	<u>\$ 398,454,746</u>	<u>\$ 137,600,891</u>	<u>\$ 7,173,269</u>	<u>\$ 543,228,906</u>

Note 10 - Fund Balance Commitments and Assignments

The District has several commitments in the General Fund and nonmajor special revenue fund that have been approved through a board resolution and are listed below.

<u>Commitments</u>		
<u>Purpose</u>	<u>General Fund</u>	<u>Nonmajor Fund</u>
Capital expenditures - equipment	\$ 31,486,406	\$ -
Campus activity fund	-	3,040,340
Other donations	-	848,622
	<u>\$ 31,486,406</u>	<u>\$ 3,888,962</u>

The General Fund is the only fund with assignments totaling \$10,931,599. The details of such assignments are listed below:

<u>Assignments</u>	
<u>Purpose</u>	<u>General Fund</u>
Instructional/Technology materials	\$ -
Additional staffing for growth	-
Revenue stabilization	-
Encumbrances - subsequent year expenditures	10,931,599
Next year's budget deficit	-
	<u>\$ 10,931,599</u>

Note 11 - General Fund Federal Source Revenues

Program or Source	ALN #	Amount
MAC	93.778	\$ 134,269
School Health and Related Service (SHARS)	N/A	6,462,625
JROTC	N/A	172,241
National Wildlife Refuge Fund	15.659	77,804
Federal indirect costs		1,867,376
		<u>\$ 8,714,315</u>

Note 12 - Pension Plan and Other Post-Employment Benefits

A. Plan Description

The District participates in a cost-sharing multiple-employer defined benefit pension that has a special funding situation. The plan is administered by the Teacher Retirement System of Texas (TRS). TRS's defined benefit pension plan is established and administered in accordance with the Texas Constitution, Article XVI, Section 67 and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution. The pension's Board of Trustees does not have the authority to establish or amend benefit terms.

All employees of public, state-supported educational institutions in Texas who are employed for one-half or more of the standard work load and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

B. Pension Plan Fiduciary Net Position

Detailed information about the Teacher Retirement System's fiduciary net position is available in a separately-issued Annual Comprehensive Financial Report that includes financial statements and required supplementary information. That report may be obtained on the internet at https://www.trs.texas.gov/Pages/about_publications.aspx; or by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698, or by calling (512) 542-6592.

C. Benefits Provided

TRS provides service and disability retirement, as well as death and survivor benefits, to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using 2.3 percent (multiplier) times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity except for members who are grandfathered, the three highest annual salaries are used. The normal service retirement is at age 65 with 5 years of credited service or when the sum of the member's age and years of credited service equals 80 or more years. Early retirement is at age 55 with 5 years of service credit or earlier than 55 with 30 years of service credit. There are additional provisions for early retirement if the sum of the member's age and years of service credit total at least 80, but the member is less than age 60 or 62 depending on date of employment, or if the member was grandfathered in under a previous rule. There are no automatic postemployment benefit changes; including automatic COLAs.

Note 12 - Pension Plan and Other Post-Employment Benefits (continued)

C. Benefits Provided (continued)

Ad hoc post-employment benefit changes, including ad hoc COLAs can be granted by the Texas Legislature as noted in the Plan description above.

Texas Government Code section 821.006 prohibits benefit improvements, if, as a result of the particular action, the time required to amortize TRS' unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action. Actuarial implications of the funding provided in the manner are determined by the System's actuary.

D. Contributions

Contribution requirements are established or amended pursuant to Article 16, section 67 of the Texas Constitution which requires the Texas legislature to establish a member contribution rate of not less than 6% of the member's annual compensation and a state contribution rate of not less than 6% and not more than 10% of the aggregate annual compensation paid to members of the system during the fiscal year.

Employee contribution rates are set in state statute, Texas Government Code 825.402. The TRS Pension Reform Bill (Senate Bill 12) of the 86th Texas Legislature amended Texas Government Code 825.402 for member contributions and increased employee and employer contribution rates for fiscal years 2020 thru 2025.

	Contribution Rates	
	Measurement Year	
	2023	2022
Member	8.00%	8.00%
Non-employer contributing agency	8.00%	7.75%
Employers	8.00%	7.75%

	Current Fiscal Year	
	Contributions	
Employer (District)	\$	10,118,591
Employee (Member)		23,553,665
Non-employer Contributing Entity		
On-behalf Contributions (State)		17,580,057

Contributors to the plan include members, employers and the State of Texas as the only non-employer contributing entity. The State is the employer for senior colleges, medical schools and state agencies including TRS. In each respective role, the State contributes to the plan in accordance with state statutes and the General Appropriations Act (GAA).

Note 12 - Pension Plan and Other Post-Employment Benefits (continued)

D. Contributions (continued)

As the non-employer contributing entity for public education and junior colleges, the State of Texas contributes to the retirement system an amount equal to the current employer contribution rate, times the aggregate annual compensation of all participating members of the pension trust fund during that fiscal year, reduced by the amounts described below which are paid by the employers. Employers (public school, junior college, other entities, or the State of Texas as the employer for senior universities and medical schools) are required to pay the employer contribution rate in the following instances:

- On the portion of the member's salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the Texas Education Code.
- During a new member's first 90 days of employment.
- When any part or all of an employee's salary is paid by federal funding sources, a privately sponsored source, from non-educational and general, or local funds.
- When the employing district is a public junior college or junior college district, the employer shall contribute to the retirement system an amount equal to 50% of the state contribution rate for certain instructional or administrative employees; and 100% of the state contribution rate for all other employees.

In addition to the employer contributions listed above, there is an additional surcharge an employer is subject to.

- All public schools, charter schools, and regional educational service centers must contribute 1.5 percent of the member's salary beginning in fiscal year 2020, gradually increasing to 2 percent in fiscal year 2025.
- When employing a retiree of the Teacher Retirement System, the employer shall pay both the member contribution and the state contribution as an employment after retirement surcharge.

E. Actuarial Assumptions

The total pension liability, net pension liability, and certain sensitivity information are based on the actuarial valuation performed as of August 31, 2021 and rolled forward to August 31, 2022. The actuarial valuation was determined using the following actuarial assumptions:

<u>Component</u>	<u>Result</u>
Valuation Date	August 31, 2021, rolled forward to August 31, 2022
Actuarial Cost Method	Individual Entry Age Normal
Asset Valuation Method	Fair Value
Single Discount Rate	7.00%
Long-term Expected Rate	7.00%
Municipal Bond Rate as of August 2020	3.91% - The source for the rate is the Fixed Income Market Data/Yield Curve/Data Municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-Year Municipal GO AA Index"
Last year ending August 31 in Projection Period (100 years)	2121
Inflation	2.30%
Salary Increases	2.95% to 8.95% including inflation
Benefit changes during the year	None
Ad hoc post-employment benefit changes	None

The actuarial assumptions used in the determination of the total pension liability are the same assumptions used in the actuarial valuation as of August 31, 2021. For a full description of these assumptions see the actuarial valuation report described the 2022 TRS ACFR, which includes actuarial valuation report dated November 12, 2021.

Note 12 - Pension Plan and Other Post-Employment Benefits (continued)

F. Discount Rate

A single discount rate of 7.00 percent was used to measure the total pension liability. The single discount rate was based on the expected rate of return on pension plan investments of 7.00 percent. The projection of flows used to determine this single discount rate assumed that contributions from active members, employers and the non-employer contributing entity will be made at the rates set by the legislature during the 2019 session. It is assumed that future employer and state contributions will be 8.50 percent of payroll in fiscal year 2020 gradually increasing to 9.55 percent of payroll over the next several years. This includes all employer and state contributions for active and rehired retirees.

Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payment of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term rate of return on pension plan investments is 7.00%. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Note 12 - Pension Plan and Other Post-Employment Benefits (continued)

F. Discount Rate (continued)

Best estimates of geometric real rates of return for each major asset class included in the System's target asset allocation as of August 31, 2022 are summarized below:

Asset Class	Target Allocation²	Long-Term Expected Geometric Real Rate of Return³	Expected Contribution to Long-Term Portfolio Returns
Global Equity			
USA	18.00%	4.60%	1.12%
Non-U.S. Developed	13.00%	4.90%	0.90%
Emerging Markets	9.00%	5.40%	0.75%
Private Equity ¹	14.00%	7.70%	1.55%
Stable Value			
Government Bonds	16.00%	1.00%	0.22%
Absolute Return ¹	0.00%	3.70%	0.00%
Stable Value Hedge Funds	5.00%	3.40%	0.18%
Real Return			
Real Estate	15.00%	4.10%	0.94%
Energy, Natural Resources & Infrastructure	6.00%	5.10%	0.37%
Commodities	0.00%	3.60%	0.00%
Risk Parity	8.00%	4.60%	0.43%
Asset Allocation Leverage			
Cash	2.00%	3.00%	0.01%
Asset Allocation Leverage	-6.00%	3.60%	-0.05%
Inflation Expectation			2.70%
Volatility Drag ⁴			-0.91%
Expected Return	100.00%		8.21%

Absolute Return includes Credit Sensitive Investments.

Target allocations are based on the fiscal year 2022 policy model.

Capital Market Assumptions come from Aon Hewitt as of August 31, 2022.

The volatility drag results from the conversion between arithmetic and geometric mean returns.

Note 12 - Pension Plan and Other Post-Employment Benefits (continued)

G. Discount Rate Sensitivity Analysis

The following table presents the Net Pension Liability of the plan using the discount rate of 7.00 percent, and what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.00 percent) or one percentage point higher (8.00 percent) than the current rate.

	Discount Rate		
	1% Decrease (6.00%)	Current Rate (7.00%)	1% Increase (8.00%)
District's proportional share of the net pension liability	\$ 178,663,137	\$ 114,850,053	\$ 63,126,554

H. Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions

At June 30, 2023, the District reported a liability of \$114,850,053 for its proportionate share of the TRS's net pension liability. This liability reflects a reduction for State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the collective net pension liability	\$ 114,850,053
State's proportionate share that is associated with the District	<u>208,647,903</u>
Total	<u>\$ 323,497,956</u>

The net pension liability was measured as of August 31, 2021 and rolled forward to August 31, 2022 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer's proportion of the net pension liability was based on the employer's contributions to the pension plan relative to the contributions of all employers to the plan for the period September 1, 2021 thru August 31, 2022.

At August 31, 2022, the District's proportion of the collective net pension liability was 0.1935% which was an increase of 0.0123% from its proportion measured as of August 31, 2021.

The General, Capital Projects and Special Revenue Funds are used to liquidate pension liabilities.

Note 12 - Pension Plan and Other Post-Employment Benefits (continued)

H. Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions (continued)

Change Since the Prior Actuarial Valuation

For the year ended June 30, 2023, the District recognized pension expense of \$14,514,021. The District also recognized an additional on-behalf revenue and expense of \$19,944,374 representing for support provided by the State.

At June 30, 2023, the District reported its proportionate share of the TRS’s deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Inflows of Resources
Differences between expected and actual experience	\$ 1,665,316	\$ (2,503,949)
Changes of assumption	21,400,303	(5,333,553)
Net difference between projected and actual earnings on pension plan investments	11,346,818	-
Changes in proportion and differences between District contributions and proportionate share of contributions	5,632,433	(2,564,461)
District contributions subsequent to the measurement date	8,674,076	-
Total	\$ 48,718,946	\$ (10,401,963)

Deferred outflows of resources resulting from District contributions subsequent to the measurement date in the amount of \$8,674,076 will be recognized as a reduction of the net pension liability in the year ended June 30, 2024. The net amounts of the District’s balances of deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year	Pension Expense
2024	\$ 8,164,014
2025	4,105,051
2026	1,185,804
2027	13,785,486
2028	2,402,553
	\$ 29,642,907

Note 13 - Defined Other Post-Employment Benefit Plans

A. Plan Description

The District participates in the Texas Public School Retired Employees Group Insurance Program (TRS- Care). It is a multiple-employer, cost-sharing defined Other Post-Employment Benefit (OPEB) plan that has a special funding situation. The TRS-Care program was established in 1986 by the Texas Legislature.

The TRS Board of Trustees administers the TRS-Care program and the related fund in accordance with Texas Insurance Code Chapter 1575. The Board of Trustees is granted the authority to establish basic and optional group insurance coverage for participants as well as to amend benefit terms as needed under Chapter 1575.052. The Board may adopt rules, plans, procedures, and orders reasonably necessary to administer the program, including minimum benefits and financing standards.

B. OPEB Plan Fiduciary Net Position

Detail information about the TRS-Care’s fiduciary net position is available in the separately-issued TRS Annual Comprehensive Financial Report that includes financial statements and required supplementary information. That report may be obtained on the internet at https://www.trs.texas.gov/Pages/about_publications.aspx; by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698, or by calling (512) 542-6592.

C. Benefits Provided

TRS-Care provides health insurance coverage to retirees from public schools, charter schools, regional education service centers and other educational districts who are members of the TRS pension plan. Optional dependent coverage is available for an additional fee.

Eligible non-Medicare retirees and their dependents may enroll in TRS-Care Standard, a high-deductible health plan. Eligible Medicare retirees and their dependents may enroll in the TRS-Care Medicare Advantage medical plan and the TRS-Care Medicare Rx prescription drug plan. To qualify for TRS-Care coverage, a retiree must have at least 10 years of service credit in the TRS pension system. There are no automatic post-employment benefit changes; including automatic COLAs.

The premium rates for retirees are reflected in the following table.

TRS-Care Monthly Premium Rates		
	Medicare	Non-Medicare
Retiree or Surviving Spouse	\$ 135	\$ 200
Retiree and Spouse	529	689
Retiree or Surviving Spouse and Childre	468	408
Retiree and Family	1,020	999

Note 13 - Defined Other Post-Employment Benefit Plans (continued)

D. Contributions

Contribution rates for the TRS-Care plan are established in state statute by the Texas Legislature, and there is no continuing obligation to provide benefits beyond each fiscal year. The TRS-Care plan is currently funded on a pay-as-you-go basis and is subject to change based on available funding. Funding for TRS-Care is provided by retiree premium contributions and contributions from the state, active employees, and school districts based upon public school district payroll. The TRS Board of trustees does not have the authority to set or amend contribution rates.

Texas Insurance Code, section 1575.202 establishes the state’s contribution rate which is 1.25 percent of the employee’s salary. Section 1575.203 establishes the active employee’s rate which is 0.65 percent of pay. Section 1575.204 establishes an employer contribution rate of not less than 0.25 percent or not more than 0.75 percent of the salary of each active employee of the public or charter school. The actual employer contribution rate is prescribed by the Legislature in the General Appropriations Act. The following table shows contributions to the TRS-Care plan by type of contributor.

	Contribution Rates	
	Measurement Year	
	2023	2022
Member	0.65%	0.65%
Non-employer contributing agency	1.25%	1.25%
Employers	0.75%	0.75%
Federal/private funding	1.25%	1.25%

	Current Fiscal Year	
	Contributions	
Employer (District)	\$	2,374,881
Employee (Member)		1,911,362
Non-employer Contributing Entity		
On-behalf Contributions (State)		5,050,873

In addition to the employer contributions listed above, there is an additional surcharge all TRS employers are subject to (regardless of whether or not they participate in the TRS Care OPEB program). When employers hire a TRS retiree, they are required to pay to TRS Care, a monthly surcharge of \$535 per retiree.

Note 13 - Defined Other Post-Employment Benefit Plans (continued)

E. Actuarial Assumptions

The actuarial valuation was performed as of August 31, 2021. Update procedures were used to roll forward the Total OPEB Liability to August 31, 2022. The actuarial valuation was determined using the following actuarial assumptions:

The actuarial valuation of the OPEB plan offered through TRS-Care is similar to the actuarial valuation performed for the pension plan, except that the OPEB valuation is more complex. All the demographic assumptions, including rates of retirement, termination, and disability, and most of the economic assumptions, including general inflation and salary increases, used in the OPEB valuation were identical to those used in the respective TRS pension valuation. The demographic assumptions were developed in the experience study performed for TRS for the period ending August 31, 2017.

The following assumptions and other inputs used for members of TRS-Care are based on an established pattern of practice and are identical to the assumptions used in the August 31, 2021 TRS pension actuarial valuation that was rolled forward to August 31, 2022: (a) Rates of Mortality, (b) Rates of Retirement, (c) Rates of Termination, (d) Rates of Disability, (e) General Inflation, (f) Wage Inflation, and (g) Expected Payroll Growth.

The active mortality rates were based on 90 percent of the RP-2014 Employee Mortality Tables for males and females, with full generational mortality using Scale BB. The post-retirement mortality rates for healthy lives were based on the 2018 TRS of Texas Healthy Pensioner Mortality Tables, with full generational projection using the ultimate improvement rates from the most recently published scale (U-MP).

Additional Actuarial Methods and Assumptions:

Component	Result
Valuation Date	August 31, 2021, rolled forward to August 31, 2022
Actuarial Cost Method	Individual Entry Age Normal
Inflation	2.30%
Single Discount Rate	3.91% as of August 31, 2022
Aging Factors	Based on plan specific experience
Expenses	Third-party administrative expenses related to the delivery of health care benefits are included in the age-adjusted claim costs.
Projected Salary Increases	3.05% to 9.05% including inflation
Healthcare Trend Rates	The initial medical trend rates were 8.25% for Medicare retirees and 7.25% for non-Medicare retirees. The initial prescription drug trend was 8.25% for all retirees. The initial trend rates decrease to an ultimate trend rate of 4.25% over a period of 13 years.
Election Rates	Normal Retirement: 62% participation rate prior to age 65 and 25% participation rate after age 65. Pre-65 retirees: 30% of pre-65 retirees are assumed to discontinue coverage at age 65.
Ad hoc post-employment benefit changes	None

Note 13 - Defined Other Post-Employment Benefit Plans (continued)

F. Discount Rate

A single discount rate of 3.91 percent was used to measure the Total OPEB Liability. There was a decrease of 1.96 percent in the discount rate since the previous year. Because the plan is essentially a “pay-as-you-go” plan, the single discount rate is equal to the prevailing municipal bond rate. The projection of cash flows used to determine the discount rate assumed that contributions from active members and those of the contributing employers and the nonemployer contributing entity are made at the statutorily required rates. Based on those assumptions, the OPEB plan’s fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, the municipal bond rate was used for the long-term rate of return and was applied to all periods of projected benefit payments to determine the total OPEB liability. The source of the municipal bond rate is the Fidelity “20-year Municipal GO AA Index” as of August 31, 2022 using the fixed income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds.

G. Discount Rate Sensitivity Analysis

Discount Rate – The following schedule shows the impact of the Net OPEB Liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used (3.91%) in measuring the Net OPEB Liability.

	Discount Rate		
	1% Decrease (2.91%)	Current Rate (3.91%)	1% Increase (4.91%)
District's proportional share of the net OPEB liability	\$ 77,953,448	\$ 66,113,829	\$ 56,522,219

H. OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs

At June 30, 2023, the District reported a liability of \$66,113,829 for its proportionate share of the TRS’s Net OPEB Liability. This liability reflects a reduction for State OPEB support provided to the District. The amount recognized by the District as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportionate share of the collective net OPEB liability	\$ 66,113,829
State's proportionate share that is associated with the District	<u>80,648,484</u>
Total	<u>\$ 146,762,313</u>

The Net OPEB Liability was measured as of August 31, 2021 and rolled forward to August 31, 2022 and the Total OPEB Liability used to calculate the Net OPEB Liability was determined by an actuarial valuation as of that date. The District’s proportion of the Net OPEB Liability was based on the District’s contributions to the OPEB plan relative to the contributions of all employers to the plan for the period September 1, 2021 through August 31, 2022.

Note 13 - Defined Other Post-Employment Benefit Plans (continued)

H. OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs (continued)

At August 31, 2021, the District’s proportion of the collective Net OPEB Liability was 0.2761% which was an increase of 0.0061% from its proportion measured as of August 31, 2021.

The General, Capital Projects and Special Revenue Funds are used to liquidate pension liabilities.

Healthcare Cost Trend Rates – The following schedule shows the impact of the Net OPEB Liability if a healthcare trend rate that is 1% less than and 1% greater than the health trend rates assumed.

	Healthcare Cost Trend Rate		
	1% Decrease	Current Rate	1% Increase
District's proportional share of the net OPEB liability	\$ 54,478,093	\$ 66,113,829	\$ 81,198,064

Changes Since the Prior Actuarial Valuation

The following were changes to the actuarial assumptions or other inputs that affected measurement of the Total OPEB liability (TOL) since the prior measurement period:

- The single discount rate changed from 1.95 percent as of August 31, 2021 to 3.91 percent as of August 31, 2022. This change increased the Total OPEB liability.
- Lower participation rates and updates to the health care trend rate assumptions were also factors that decreased the Total OPEB liability.

Changes of Benefit Terms Since the Prior Measurement Date – There were no changes in benefit terms since the prior measurement date.

For the year ended June 30, 2023, the District recognized negative OPEB expense of \$6,542,096. The District also recognized a negative on-behalf expense and revenue of \$11,444,671 for support provided by the State.

Note 13 - Defined Other Post-Employment Benefit Plans (continued)

H. OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs (continued)

At June 30, 2023, the District reported its proportionate share of the TRS’s deferred outflows of resources and deferred inflows of resources related to other post-employment benefits from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of</u>
Differences between expected and actual experience	\$ 3,675,695	\$ (55,078,754)
Changes of assumption	10,070,446	(45,931,956)
Net difference between projected and actual earnings on OPEB plan investments	196,935	-
Changes in proportion and differences between District contributions and proportionate share of contributions	11,010,486	(508,637)
District contributions subsequent to the measurement da	2,002,578	-
Total	<u>\$ 26,956,140</u>	<u>\$ (101,519,347)</u>

The \$2,002,578 reported as deferred outflows of resources related to OPEB resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ending June 30, 2024. The net amounts of the District’s balances of deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	<u>OPEB Expense Amount</u>
2024	\$ (14,073,822)
2025	(14,073,108)
2026	(11,269,441)
2027	(7,473,777)
2028	(10,048,564)
Thereafter	<u>(19,627,073)</u>
	<u>\$ (76,565,785)</u>

I. Medicare Part D

The Medicare Prescription Drug, Improvement, and Modernization Act of 2003, effective January 1, 2006, established prescription drug coverage for Medicare beneficiaries known as Medicare Part D. One of the provisions of Medicare Part D allows for the Texas Public School Retired Employee Group Insurance Program (TRS-Care) to receive retiree drug subsidy payments from the federal government to offset certain prescription drug expenditures for eligible TRS-Care participants. For the fiscal years ended June 30, 2023, 2022, and 2021, the subsidy payments received by TRS-Care on-behalf of the District were \$1,523,914, \$1,162,484, and \$1,213,672, respectively. The information for the year ended June 30, 2023 is an estimate provided by the Teacher Retirement System. These payments are recorded as equal revenues and expenditures in the governmental funds financial statements of the District.

Note 14 - Risk Management

Property/Liability

The District is exposed to various risks of loss related to property/liability losses for which the District carries commercial insurance. Settled claims have not exceeded insurance limits for the past three years.

Health Insurance

The District operates a self-insured worker’s compensation and health fund. Liabilities of the funds are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities also include an estimated amount for claims that have been incurred but not reported (IBNRs).

The result of the process to estimate the claims liability is based on the District’s historical experience. There were no significant reductions in insurance coverage from the prior period.

The worker’s compensation program’s claim administrator, TASB, and the District use the historical/projected gross payroll to perform a loss analysis and thus determine the IBNR. The district had a loss limit of \$550,000 for fiscal year 2023.

Changes in the balances of worker’s compensation claims liabilities during the past two years are as follows:

Fiscal Year	Beginning of Year Accrual	Current Year Estimates	Claims Payments	End of Year Accrual
2023	\$ 615,482	\$ 1,098,603	\$ 743,830	\$ 970,255
2022	612,197	491,504	488,219	615,482

The District contracts with Blue Cross Blue Shield Texas for medical plan claims administration and Express Scripts for pharmacy claims administration.

Fiscal Year	Beginning of Year Accrual	Current Year Estimates	Claims Payments	End of Year Accrual
2023	\$ 2,137,072	\$ 31,929,257	\$ 31,800,234	\$ 2,266,095
2022	1,800,781	37,086,770	36,750,479	2,137,072

Note 15 - Contingent Liabilities

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of management and the District's counsel, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

Note 16 - Arbitrage

In accordance with the provisions of Section 148(f) of the Internal Revenue Code of 1986, as amended, bonds must satisfy certain arbitrage rebate requirements. Positive arbitrage is the excess of (1) the amount earned on investments purchased with bond proceeds over (2) the amount that such investments would have earned had such investments been invested at a rate equal to the yield on the bond issue. In order to comply with the arbitrage rebate requirements, positive arbitrage must be paid to the U.S. Treasury at the end of each five-year anniversary date of the bond issue. The District has estimated that it has no arbitrage liability as of June 30, 2023.

Note 17 - Deferred Compensation Plan

The District offers its employees a deferred compensation plan established in accordance with Internal Revenue Code Section 457. Assets and income of the District's plan are held in annuity contracts with an independent trustee for the exclusive benefit of participants and their beneficiaries. Accordingly, the plan's assets and liabilities are not recorded in the District's basic financial statements.

Note 18 - Subsequent Events

In August 2023, the District issued Unlimited Tax School Building Bonds, Series 2023 in the amount of \$260,865,000 plus a net offering premium of \$18,016,140 for constructing and equipping school facilities, the purchase of new school buses and safety vehicles, acquiring technology equipment and infrastructure, and renovating Don Tew Performing Arts Center and South Performing Arts Center.

In August 2023, the District also issued Unlimited Tax Refunding Bonds, Series 2023A in the amount of \$15,845,934 plus a reoffering premium of \$19,536,497 to refund a portion of the District's outstanding debt for debt service savings.

REQUIRED SUPPLEMENTARY INFORMATION

LEANDER INDEPENDENT SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
For the Year Ended June 30, 2023

Exhibit G-1

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts, GAAP Basis</u>	<u>Variance with Final Budget - Positive (Negative)</u>
Revenues				
Local revenues	\$ 394,721,314	\$ 399,853,479	\$ 398,454,746	\$ (1,398,733)
State program revenues	46,456,165	56,677,692	55,572,683	(1,105,009)
Federal program revenues	5,318,206	6,648,206	8,714,316	2,066,110
Total Revenues	<u>446,495,685</u>	<u>463,179,377</u>	<u>462,741,745</u>	<u>(437,632)</u>
Expenditures				
Current:				
Instruction	250,421,598	252,811,697	243,611,940	9,199,757
Instruction resources and media services	5,032,282	5,064,097	4,323,835	740,262
Curriculum and instructional staff development	9,909,325	9,873,441	8,982,182	891,259
Instructional leadership	4,670,311	4,622,114	4,181,800	440,314
School leadership	23,265,335	23,781,201	23,379,288	401,913
Guidance, counseling and evaluation services	21,138,589	21,253,079	20,157,313	1,095,766
Social work services	1,531,421	1,618,343	1,325,755	292,588
Health services	3,966,488	4,322,463	3,954,671	367,792
Student transportation	13,326,682	13,595,841	12,567,913	1,027,928
Food services	10,000	47,615	32,973	14,642
Extracurricular activities	12,840,895	13,131,209	12,221,742	909,467
General administration	10,219,520	10,618,587	8,816,841	1,801,746
Facilities maintenance and operations	35,304,370	38,005,477	34,916,835	3,088,642
Security and monitoring services	2,405,898	2,578,171	2,126,952	451,219
Data processing services	9,068,083	9,043,377	7,438,498	1,604,879
Community services	2,256,070	2,363,809	2,322,085	41,724
Debt Service:				
Principal on long-term debt	132,000	6,143,650	1,886,602	4,257,048
Interest on long-term debt	-	-	21,646	(21,646)
Debt issuance costs and fees	-	-	621	(621)
Intergovernmental:				
Contracted instructional services	36,210,203	50,637,501	46,441,193	4,196,308
Juvenile justice alternative education	245,000	242,275	159,634	82,641
Payments to appraisal district	2,410,735	2,431,040	2,426,017	5,023
Total Expenditures	<u>444,364,805</u>	<u>472,184,987</u>	<u>441,296,336</u>	<u>30,888,651</u>
Excess (deficiency) of revenues over expenditures	<u>2,130,880</u>	<u>(9,005,610)</u>	<u>21,445,409</u>	<u>30,451,019</u>
Other Financing Sources (Uses)				
Sale of property	20,000	20,000	33,575	13,575
Proceeds from lease	-	-	167,475	167,475
Transfers out	(7,350,000)	(7,350,000)	(10,908,037)	(3,558,037)
Other uses - settlements	(180,000)	-	-	-
Total Other Financing Sources (Uses)	<u>(7,510,000)</u>	<u>(7,330,000)</u>	<u>(10,706,987)</u>	<u>(3,376,987)</u>
Net change in fund balances	(5,379,120)	(16,335,610)	10,738,422	27,074,032
Fund Balances - Beginning	<u>178,846,817</u>	<u>178,846,817</u>	<u>178,846,817</u>	
Fund Balances - Ending	<u>\$ 173,467,697</u>	<u>\$ 162,511,207</u>	<u>\$ 189,585,239</u>	<u>\$ 27,074,032</u>

LEANDER INDEPENDENT SCHOOL DISTRICT

NOTES TO REQUIRED SUPPLEMENTARY BUDGET TO ACTUAL INFORMATION

For the Year Ended June 30, 2023

Budgets are prepared annually for the General Fund, Debt Service Fund, and Food Service Fund (special revenue fund) on the modified accrual basis, which is consistent with generally accepted accounting principles.

The following procedures are followed in establishing the budgetary data reflected in the general-purpose financial statements:

- Prior to June 19th for a fiscal year start date of July 1, the District prepares a budget based on the incremental budgeting concept for the next succeeding fiscal year. The operating budget includes proposed expenditures and the means of financing them.
- After one or more budget workshops with the Board, a meeting is called for the purpose of adopting the proposed budget. At least ten days but not more than 30 days public notice of the meeting is required.
- Prior to June 30th for a fiscal year start date of July 1, the Board legally adopts the budget for the general fund, debt service fund, and food service fund.
- Amendments to the budget are required prior to expending amounts greater than the budgeted amounts at the function level. Budgets are controlled at the departmental or campus level, the same level at which responsibility for operations is assigned. The budget was amended by the Board as needed throughout the year.
- Encumbrances for goods or purchased services are documented by purchase orders or contracts. Under Texas law, appropriations lapse at June 30, and encumbrances outstanding at that time are to be either canceled or provided for in the subsequent year's budget.

LEANDER INDEPENDENT SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE
NET PENSION LIABILITY
Teacher Retirement System of Texas
Last Nine Measurement Years**

Exhibit G-2

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
District's proportion of the net pension liability	0.1935%	0.1812%	0.1813%	0.1911%	0.1933%
District's proportionate share of the net pension liability	\$ 114,850,053	\$ 46,157,746	\$ 97,101,548	\$ 99,360,186	\$ 106,413,139
State's proportionate share of the net pension liability associated with the District	<u>208,647,903</u>	<u>96,341,084</u>	<u>199,759,978</u>	<u>184,265,749</u>	<u>197,882,646</u>
Total	<u>\$ 323,497,956</u>	<u>\$ 142,498,830</u>	<u>\$ 296,861,526</u>	<u>\$ 283,625,935</u>	<u>\$ 304,295,785</u>
District's covered payroll (for Measurement Year)	\$ 290,636,360	\$ 270,266,697	\$ 219,402,433	\$ 242,575,687	\$ 234,781,692
District's proportionate share of the net pension liability as a percentage of it's covered payroll	39.5%	17.1%	44.3%	41.0%	45.3%
Plan fiduciary net position as a percentage of the total pension liability *	75.62%	88.79%	75.24%	75.24%	73.74%
Plan's net pension liability as a percentage of covered payroll *	112.72%	51.08%	110.36%	114.93%	126.11%
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
District's proportion of the net pension liability	0.1838%	0.1729%	0.17842%	0.09821%	0.09525%
District's proportionate share of the net pension liability	\$ 58,779,754	\$ 65,322,070	\$ 63,067,929	\$ 26,233,303	\$ 31,242,342
State's proportionate share of the net pension liability associated with the District	<u>114,535,369</u>	<u>134,842,251</u>	<u>125,776,447</u>	<u>110,491,620</u>	<u>135,633,099</u>
Total	<u>\$ 173,315,123</u>	<u>\$ 200,164,321</u>	<u>\$ 188,844,376</u>	<u>\$ 136,724,923</u>	<u>\$ 166,875,441</u>
District's covered payroll (for Measurement Year)	\$ 220,323,676	\$ 206,543,377	\$ 195,387,528	\$ 188,747,330	\$ 183,481,971
District's proportionate share of the net pension liability as a percentage of it's covered payroll	26.7%	31.6%	32.3%	13.9%	17.03%
Plan fiduciary net position as a percentage of the total pension liability *	82.17%	78.00%	78.43%	83.25%	78.17%
Plan's net pension liability as a percentage of covered payroll *	75.93%	92.75%	91.94%	72.90%	93.10%

The amounts presented for each Plan year which ends the preceding August 31 of the District's fiscal year.
Net pension liability is calculated using an new methodology and will be presented prospectively in accordance with GASB 68.

* Per TRS' ACFR

** Ten year of data should be presented in this schedule, but data was unavailable prior to 2013
Net pension liability and related ratios will be presented as data becomes available.

LEANDER INDEPENDENT SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF DISTRICT'S PENSION CONTRIBUTIONS
NET PENSION LIABILITY
Teacher Retirement System of Texas
Last Ten Fiscal Years

Exhibit G-3

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020⁽¹⁾</u>	<u>2019</u>
Contractually required contributions	\$ 10,118,591	\$ 8,830,862	\$ 7,480,562	\$ 6,265,153	\$ 6,685,739
Contributions in relation to the contractual required contributions	<u>(10,118,591)</u>	<u>(8,830,862)</u>	<u>(7,480,562)</u>	<u>(6,265,153)</u>	<u>(6,685,739)</u>
Contribution Deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 294,262,589	\$ 289,132,016	\$ 268,136,529	\$ 219,402,433	\$ 242,575,687
Contributions as a percentage of covered employee payroll	3.44%	3.05%	2.79%	2.86%	2.76%
	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required contributions	\$ 6,507,654	\$ 6,024,959	\$ 5,492,271	\$ 5,227,756	\$ 2,695,814
Contributions in relation to the contractual required contributions	<u>(6,507,654)</u>	<u>(6,024,959)</u>	<u>(5,492,271)</u>	<u>(5,227,756)</u>	<u>(2,695,814)</u>
Contribution Deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 234,781,692	\$ 220,323,676	\$ 206,543,314	\$ 195,386,264	\$ 188,747,330
Contributions as a percentage of covered employee payroll	2.77%	2.73%	2.66%	2.68%	1.43%

⁽¹⁾The District changed its fiscal year from August 31st to June 30th. As such, 2020 only reflects ten months of activity.

LEANDER INDEPENDENT SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE
NET OPEB LIABILITY
Teacher Retirement System of Texas
Last Six Measurement Years **

Exhibit G-4

	<u>2022</u>	<u>2021</u>	<u>2020</u>
District's proportion of the net OPEB liability	0.2761%	0.2700%	0.2711%
District's proportionate share of the net OPEB liability	\$ 66,113,829	\$ 104,157,820	\$ 103,047,729
State's proportionate share of the net OPEB liability associated with the District	<u>80,648,484</u>	<u>139,548,266</u>	<u>138,471,446</u>
Total	<u>\$ 146,762,313</u>	<u>\$ 243,706,086</u>	<u>\$ 241,519,175</u>
District's covered payroll (for Measurement Year)	\$ 290,636,360	\$ 270,266,697	\$ 219,402,433
District's proportionate share of the net OPEB liability as a percentage of its covered payroll	22.75%	38.54%	46.97%
Plan fiduciary net position as a percentage of the total OPEB liability*	11.52%	6.18%	4.99%
Plan's net OPEB liability as a percentage of covered payroll*	59.10%	100.13%	101.46%
	<u>2019</u>	<u>2018</u>	<u>2017</u>
District's proportion of the net OPEB liability	0.2675%	0.2663%	0.2450%
District's proportionate share of the net OPEB liability	\$ 126,525,714	\$ 132,970,344	\$ 106,545,848
State's proportionate share of the net OPEB liability associated with the District	<u>168,124,372</u>	<u>207,114,933</u>	<u>178,432,821</u>
Total	<u>\$ 294,650,086</u>	<u>\$ 340,085,277</u>	<u>\$ 284,978,669</u>
District's covered payroll (for Measurement Year)	\$ 242,575,687	\$ 234,781,692	\$ 220,323,673
District's proportionate share of the net OPEB liability as a percentage of its covered payroll	52.20%	56.64%	48.36%
Plan fiduciary net position as a percentage of the total OPEB liability*	2.66%	1.57%	0.91%
Plan's net OPEB liability as a percentage of covered payroll*	135.21%	146.64%	132.55%

The amounts presented for each Plan year which ends the preceding August 31 of the District's fiscal year.

* Per Teacher Retirement System of Texas' annual comprehensive financial report.

** Ten year of data should be presented in this schedule, but data was unavailable prior to 2017
Net OPEB liability and related ratios will be presented as data becomes available.

LEANDER INDEPENDENT SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF DISTRICT'S OPEB CONTRIBUTIONS
NET OPEB LIABILITY
Teacher Retirement System of Texas
Last Nine Fiscal Years ⁽¹⁾

Exhibit G-5

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020⁽²⁾</u>	<u>2019</u>
Contractually required contributions	\$ 2,374,881	\$ 2,244,369	\$ 2,104,339	\$ 1,723,219	\$ 1,892,803
Contributions in relation to the contractual required contributions	<u>2,374,881</u>	<u>2,244,369</u>	<u>2,104,339</u>	<u>1,723,219</u>	<u>1,892,803</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 294,262,589	\$ 289,132,016	\$ 268,136,529	\$ 219,402,433	\$ 242,575,687
Contributions as a percentage of covered payroll	0.81%	0.78%	0.78%	0.79%	0.78%
	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	
Contractually required contributions	\$ 1,834,053	\$ 1,273,812	\$ 1,135,999	\$ 1,074,607	
Contributions in relation to the contractual required contributions	<u>1,834,053</u>	<u>1,273,812</u>	<u>1,135,999</u>	<u>1,074,607</u>	
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
District's covered payroll	\$ 234,781,692	\$ 220,323,676	\$ 206,543,314	\$ 195,386,264	
Contributions as a percentage of covered payroll	0.78%	0.58%	0.55%	0.55%	

⁽¹⁾ Ten year of data should be presented in this schedule, but data was unavailable prior to 2015 Net OPEB liability and related ratios will be presented as data becomes available.

⁽²⁾The District changed its fiscal year from August 31st to June 30th. As such, 2020 only reflects ten months of activity

LEANDER INDEPENDENT SCHOOL DISTRICT

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION - PENSION AND OPEB

For the Year Ended June 30, 2023

Effective September 1, 2014, employers who did not contribute Social Security for TRS-eligible employees were required to contribute an additional 1.5% of TRS-eligible compensation which nearly doubled the District's contributions into the Plan. Because the District's proportional share of the plan is determined by its proportional share of contributions, the District recognized a corresponding increase in its share of net pension liability.

Pension - Changes of Assumptions

2022: The discount rate changed from 7.25% to 7.00%.

2021: The public education employer contribution rate changed from 1.5% in 2020 to 1.6% in 2021.

2020: The state and employer contribution rate changed from 6.8% to 7.5%. The 1.5% public education employer contribution applied to just employers whose employees were not covered by OASDI in 2019 and it changed in 2020 to apply to all public schools, charter schools and regional education centers irrespective of participation in OASDI.

2018: The discount rate changed from 8.0% as of August 31, 2017 to a blended rate of 6.907% as of August 31, 2018. The long-term assumed rate of return changed from 8.0% as of August 31, 2017 to 7.25% as of August 31, 2018. Demographic and economic assumptions were updated based on the experience study performed for TRS for the period ending August 31, 2017. The total pension liability as of August 31, 2018 was developed using a roll-forward method from the August 31, 2017 valuation.

OPEB - Changes Since the Prior Actuarial Valuation

2022: The discount rate changed from 1.95% as of August 31, 2021 to 3.91% as of August 31, 2022, lowered the participation rates, and updated the healthcare trend rate assumption.

2021: The discount rate changed from 2.33% as of August 31, 2020 to 1.95% as of August 31, 2021.

2020: The discount rate changed from 2.63% as of August 31, 2019 to 2.33% as of August 31, 2020, lowered the participation rate assumption for employees who retire after the age of 65, and lowered the ultimate health care trend rate assumption to reflect the repeal of the excise (Cadillac) tax on high-cost employer health plans.

2019: The discount rate changed from 3.69% as of August 31, 2018 to 2.63% as of August 31, 2019, lowered the participation rates and updated the health care trend rate assumption.

2018: The discount rate changed from 3.42% as of August 31, 2017 to 3.69% as of August 31, 2018, updated the health care trend rate assumption, and revised demographic and economic assumptions based on the TRS experience study.

Changes in Benefit Terms

OPEB - Changes in Benefit Terms

The 85th Legislature, Regular Session, passed the following statutory changes in House Bill 3976 which became effective on September 1, 2017:

- Created a high-deductible health plan that provides a zero cost for generic prescriptions for certain preventive drugs and provides a zero premium for disability retirees who retired as a disability retiree on or before January 1, 2017 and are not eligible to enroll in Medicare.
- Created a single Medicare Advantage plan and Medicare prescription drug plan for all Medicare eligible participants.
- Allowed the System to provide other, appropriate health benefit plans to address the needs of enrollees eligible for Medicare.
- Allowed eligible retirees and their eligible dependents to enroll in TRS-Care when the retiree reaches 65 years of age, rather than waiting for the next enrollment period.
- Eliminated free coverage under TRS-Care, except for certain disability retirees enrolled during Plan Years 2018 through 2021, requiring members to contribute \$200 per month toward their health insurance premiums.

OTHER SUPPLEMENTARY INFORMATION



**NON MAJOR GOVERNMENTAL FUNDS
FUND DESCRIPTIONS**

These funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The Special Revenue Funds account for all designated purpose monies received in the form of federal, state, or local grants. These grants, referred to as projects, are awarded to the District for the purpose of accomplishing specified educational tasks; therefore, revenue and expenditures are recorded by project or similar group of projects related by funding, to accomplish the purpose of accounting for each grant. Special Revenue Funds maintained by the District include the following:

Fund Number	Fund Name & Description
211	<u>Title 1 Grants to Local Educational Agencies</u> – This fund is used to account for funds allocated to provide opportunities for children served to acquire the knowledge and skills contained in the challenging State content standards and to meet the challenging State performance standards developed for all children.
220	<u>Adult Education – Basic Grants to States</u> - This fund is used to account for funds granted to provide or support programs for adult education and literacy services to adults who are beyond compulsory school age attendance, and do not have a high school diploma, or lack sufficient mastery of basic educational skills to function effectively in society, or are unable to speak, read or write the English language, and are not enrolled in school.
224	<u>Special Education Grants to States</u> – This fund is used to account for funds to operate educational programs for handicapped children.
225	<u>Special Education Preschool Grants</u> – This fund is used to account for funds for preschool handicapped children.
226	<u>IDEA B - Discretionary</u> – This code is used to account for funds used to support a regional education service center (ESC) special education component and also targeted support to districts, regional day school programs for the deaf, private residential placements, priority projects, and other emerging needs.
240	<u>National School Breakfast and Lunch Program</u> – This fund classification is to be used for programs using federal reimbursement revenues originating from the United States Department of Agriculture.
242	<u>Summer Food Service Program for Children</u> – This fund is used to account for funds received from the Texas Department of Agriculture that are awarded for meals provided to the community based on the average number of daily participants.
244	<u>Career and Technical Education</u> – Basic Grants to States – This fund is used to account for funds provided for vocational education programs not funded by the Foundation School Program Act.
255	<u>Improving Teacher Quality State Grants</u> – This fund is used to account for funds granted to school districts to increase student academic achievement through improving teacher and principal quality and increasing the number of highly qualified teachers in classrooms and highly qualified principals and assistant principals in schools.
263	<u>ESEA Title III, A English Language Acquisition</u> - Funds are used to provide additional services to students of limited English proficiency by assisting the children to learn English and meet challenging State academic content and student academic achievement standards. This program is authorized under P.L 107-110 (84.365A) (U.S. Department of Education)

**NON MAJOR GOVERNMENTAL FUNDS
FUND DESCRIPTIONS (continued)**

Fund Number	Fund Name & Description
266	<u>Elementary and Secondary School Emergency Relief Fund (ESSER)</u> – This fund is used to account for federal funding passed through the State to respond to the COVID-19 pandemic.
276	<u>Instructional Continuity</u> – This fund is used to account for expenditures incurred with the development and deployment of curriculum and curricular resources for remote or at-home schools to support improved student outcomes on targeted support and improvement campuses affected by campus closures due to COVID-19
277	<u>Coronavirus Relief Fund</u> – The Coronavirus Aid, Relief, and Economic Security Act (CARES Act) established the Coronavirus Relief Fund (CRF) to assist States and certain local governments with expenditures incurred due to the public health emergency with respect to COVID–19.
279	<u>Texas COVID Learning Acceleration Supports (TCLAS) – State ESSER III Funds</u> - This code is used to account for funds granted for targeted supports to assist LEAs to accelerate student learning due to learning loss caused by the COVID-19 pandemic. (ALN 84.425U) (This grant is funded by the ARP Act of 2021.)
281	<u>Elementary and Secondary School Emergency Relief Fund II (ESSER II) of the Coronavirus Response and Relief Supplemental Appropriations (CRRSA) Act</u> - This used to account for federal stimulus ESSER II funds granted to LEAs through the CRRSA Act to support LEAs’ ability to operate, instruct its students, address learning loss, prepare schools for reopening, test, repair, and upgrade projects to improve air quality in school buildings during the coronavirus pandemic.
282	<u>ESSER III</u> - This code is used to account for federal stimulus ESSER III funds granted to LEAs through the American Rescue Plan Act to address learning loss and the disproportionate impact of the coronavirus on certain student subgroups, identify and provide homeless children and youth.
283	<u>ESSER Supplemental</u> - - This code is used to account for federal discretionary COVID-19 funding from state discretionary ESSER III fund under the American Rescue Plan Act (ARP) of 2021 to pay for unreimbursed costs due to the coronavirus disease (COVID-19) pandemic and for intensive educational supports for students not performing satisfactory for each of the 2021–2022 and 2022–2023 school years.
284	<u>IDEA – Part B, Formula – American Recuse Plan (ARP)</u> - This code is used to account for federal stimulus funds granted under the ARP Act to operate educational programs for children with disabilities.
285	<u>IDEA – Part B, Formula – American Recuse Plan (ARP)</u> - This code is used to account for federal stimulus funds granted under the ARP Act for preschool children with disabilities.
287	<u>Emergency Connectivity Fund</u> -- This code is used to account for funds to help schools and libraries support remote learning and for the reasonable costs of eligible equipment and services that can be provided to students, teachers, and library patrons who lack connected devices, such as laptop or tablet computers, and/or lack broadband access during the pandemic funded by the American Rescue Plan Act of 2021.

**NON MAJOR GOVERNMENTAL FUNDS
FUND DESCRIPTIONS (continued)**

Fund Number	Fund Name & Description
288	<u>Grants for State Assessments and Related Activities</u> – This fund is used to account for funds for summer school programs for LEP students only if a bilingual program is part of the standard curriculum.
289	<u>WIA Dislocated Worker Formula Grants</u> – This fund is used to account for funds granted to reemploy dislocated workers, improve the quality of the workforce, and enhance the productivity and competitiveness of the nation’s economy by providing workforce investment activities that increase the employment, retention, and earnings of participants, and increase occupational skill attainment by the participants.
385	<u>Visually Impaired</u> – This fund is used to account for State supplemental visually impaired monies.
397	<u>Advanced Placement Initiative</u> – This fund is used to account for funds awarded to school districts under the Texas Advance Placement Award Incentive Program.
410	<u>Instructional Materials Allotment</u> – This fund is used to account for funds awarded to school districts for the purchase of instructional materials, technological equipment, and technology-related services.
429	<u>State Funded</u> – This fund is used to account for funds that are received from the State that are not listed elsewhere.
459	<u>Combination State Funded Special Revenue Fund</u>
461	<u>Campus Activity</u> – This fund is used to account for transactions related to a principal’s activity fund if the monies generated are not subject to recall by the board in the General Fund.
479	<u>Scholarship</u> – This fund is used to account for scholarships established to assist individual students in furthering the student’s higher education.
499	<u>Donation</u> – This fund is used to account for donations made by individuals or businesses for use by the District for specific purposes.
699	<u>Capital Projects Fund</u> - The Capital Projects Fund is used to account for the expenditures of resources accumulated from sales of bonds and related interest earnings for the renovation, acquisition and construction of school facilities.
819	Permanent fund for scholarships where the corpus is not expendable

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2023

Exhibit H-1
Page 1 of 8

		211	224	225	226
Data Control Codes		ESEA Title I, A - Improving Basic Ed.	IDEA B - Formula	IDEA B - Preschool	IDEA B - Discretionary
Assets					
1110	Cash and temporary investments	\$ -	\$ -	\$ -	\$ -
1120	Investments	-	-	-	-
	Receivables:				
1240	Receivables from other governments	224,797	959,413	9,610	519,138
1260	Due from other funds	-	388,683	-	-
1290	Other receivables	-	-	-	-
1310	Inventories, at cost	-	-	-	-
1410	Prepaid items	250	12,702	-	-
1810	Restricted cash	-	-	-	-
1000	Total Assets	\$ 225,047	\$ 1,360,798	\$ 9,610	\$ 519,138
Liabilities and Fund Balances					
Liabilities:					
Current Liabilities:					
2110	Accounts payable	\$ -	\$ 65,533	\$ -	\$ -
2160	Accrued wages payable	101,750	626,558	2,512	-
2170	Due to other funds	123,297	668,707	7,098	519,138
2190	Due to student and employee groups	-	-	-	-
2200	Accrued expenditures	-	-	-	-
2300	Unearned revenues	-	-	-	-
2000	Total Liabilities	225,047	1,360,798	9,610	519,138
Fund Balance:					
Non-Spendable:					
3430	Prepaid items	250	12,702	-	-
Restricted:					
3450	Federal/State funds grant restrictions	-	-	-	-
3480	Other purposes	-	-	-	-
Committed:					
3545	Other purposes	-	-	-	-
3600	Unassigned	(250)	(12,702)	-	-
3000	Total Fund Balances	-	-	-	-
4000	Total Liabilities and Fund Balance	\$ 225,047	\$ 1,360,798	\$ 9,610	\$ 519,138

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2023

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	240	242	244	255
<u>Data Control Codes</u>	<u>National School Breakfast and Lunch</u>	<u>Summer Feeding Program</u>	<u>Vocational Ed. - Basic</u>	<u>ESEA Title II, A - Training and Recruiting</u>
Assets				
1110	Cash and temporary investments	\$ 1,494,364	\$ 934,608	\$ -
1120	Investments	14,176,809	-	-
	Receivables:			
1240	Receivables from other governments	-	33,107	29,726
1260	Due from other funds	992,903	4,589	-
1290	Other receivables	164,404	-	-
1310	Inventories, at cost	1,124	-	-
1410	Prepaid items	-	-	20,057
1810	Restricted cash	-	-	-
1000	Total Assets	\$ 16,829,604	\$ 972,304	\$ 29,726
Liabilities and Fund Balances				
Liabilities:				
Current Liabilities:				
2110	Accounts payable	\$ 917,283	\$ -	\$ 3,942
2160	Accrued wages payable	177,504	14,172	(730)
2170	Due to other funds	4,714	302,226	30,456
2190	Due to student and employee groups	-	-	-
2200	Accrued expenditures	-	-	-
2300	Unearned revenues	-	-	-
2000	Total Liabilities	1,099,501	316,398	29,726
Fund Balance:				
Non-Spendable:				
3430	Prepaid items	-	-	20,057
Restricted:				
3450	Federal/State funds grant restrictions	15,730,103	655,906	-
3480	Other purposes	-	-	-
Committed:				
3545	Other purposes	-	-	-
3600	Unassigned	-	-	(20,057)
3000	Total Fund Balances	15,730,103	655,906	-
4000	Total Liabilities and Fund Balance	\$ 16,829,604	\$ 972,304	\$ 29,726

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2023

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<u>Data Control Codes</u>	<u>263</u>	<u>279</u>	<u>280</u>	<u>281</u>
	<u>ESEA Title III, A - English Lang. Acquisition</u>	<u>Texas COVID Learning Acceleration Supports (TCLAS) - State ESSER III Funds</u>	<u>ESSER II ARP Homeless</u>	<u>ESSER II</u>
Assets				
1110	\$ -	\$ -	\$ -	\$ -
1120	-	-	-	-
Receivables:				
1240	82,097	8,723	5,995	2,847,153
1260	-	-	-	-
1290	-	-	-	-
1310	-	-	-	-
1410	7,095	-	-	590
1810	-	-	-	-
1000 Total Assets	<u>\$ 89,192</u>	<u>\$ 8,723</u>	<u>\$ 5,995</u>	<u>\$ 2,847,743</u>
Liabilities and Fund Balances				
Liabilities:				
Current Liabilities:				
2110	\$ 235	\$ -	\$ -	\$ -
2160	24,913	-	-	531,773
2170	64,044	8,723	5,995	2,298,944
2190	-	-	-	-
2200	-	-	-	-
2300	-	-	-	17,026
2000 Total Liabilities	<u>89,192</u>	<u>8,723</u>	<u>5,995</u>	<u>2,847,743</u>
Fund Balance:				
Non-Spendable:				
3430	7,095	-	-	590
Restricted:				
3450	-	-	-	-
3480	-	-	-	-
Committed:				
3545	-	-	-	-
3600	(7,095)	-	-	(590)
3000 Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000 Total Liabilities and Fund Balance	<u>\$ 89,192</u>	<u>\$ 8,723</u>	<u>\$ 5,995</u>	<u>\$ 2,847,743</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2023

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Data Control Codes		282	283	284	285
		ESSER III	ESSER Supplemental	IDEA - Part B, Formula - American Rescue Plan (ARP)	IDEA - Part B, Preschool - American Rescue Plan (ARP)
Assets					
1110	Cash and temporary investments	\$ -	\$ -	\$ -	\$ 359
1120	Investments	-	-	-	-
	Receivables:				
1240	Receivables from other governments	1,466,886	4,318,901	52,248	15
1260	Due from other funds	-	-	85,526	-
1290	Other receivables	-	-	-	-
1310	Inventories, at cost	-	-	-	-
1410	Prepaid items	-	-	-	-
1810	Restricted cash	-	-	-	-
1000	Total Assets	\$ 1,466,886	\$ 4,318,901	\$ 137,774	\$ 374
Liabilities and Fund Balances					
Liabilities:					
Current Liabilities:					
2110	Accounts payable	\$ 15,124	\$ 85,810	\$ 23,380	\$ -
2160	Accrued wages payable	341,133	536,825	39,786	-
2170	Due to other funds	1,110,629	3,696,266	74,608	374
2190	Due to student and employee groups	-	-	-	-
2200	Accrued expenditures	-	-	-	-
2300	Unearned revenues	-	-	-	-
2000	Total Liabilities	1,466,886	4,318,901	137,774	374
Fund Balance:					
Non-Spendable:					
3430	Prepaid items	-	-	-	-
Restricted:					
3450	Federal/State funds grant restrictions	-	-	-	-
3480	Other purposes	-	-	-	-
Committed:					
3545	Other purposes	-	-	-	-
3600	Unassigned	-	-	-	-
3000	Total Fund Balances	-	-	-	-
4000	Total Liabilities and Fund Balance	\$ 1,466,886	\$ 4,318,901	\$ 137,774	\$ 374

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2023

<u>Data Control Codes</u>	288	289	385	397
	<u>Grants for State Assessments and Related Activities</u>	<u>Title IV, Pt A, Subpart 1</u>	<u>State Supplemental Visually Impaired</u>	<u>Advanced Placement Incentive</u>
Assets				
1110	Cash and temporary investments	\$ 40,584	\$ -	\$ 38,031
1120	Investments	-	-	-
	Receivables:			
1240	Receivables from other governments	-	3,163	18,769
1260	Due from other funds	-	20,015	-
1290	Other receivables	-	-	-
1310	Inventories, at cost	-	-	-
1410	Prepaid items	-	-	-
1810	Restricted cash	-	-	-
1000	Total Assets	<u>\$ 40,584</u>	<u>\$ 23,178</u>	<u>\$ 18,769</u>
Liabilities and Fund Balances				
Liabilities:				
Current Liabilities:				
2110	Accounts payable	\$ -	\$ 280	\$ -
2160	Accrued wages payable	13,061	-	-
2170	Due to other funds	-	22,898	18,769
2190	Due to student and employee groups	-	-	-
2200	Accrued expenditures	-	-	-
2300	Unearned revenues	-	-	-
2000	Total Liabilities	<u>13,061</u>	<u>23,178</u>	<u>18,769</u>
Fund Balance:				
Non-Spendable:				
3430	Prepaid items	-	-	-
Restricted:				
3450	Federal/State funds grant restrictions	27,523	-	38,031
3480	Other purposes	-	-	-
Committed:				
3545	Other purposes	-	-	-
3600	Unassigned	-	-	-
3000	Total Fund Balances	<u>27,523</u>	<u>-</u>	<u>38,031</u>
4000	Total Liabilities and Fund Balance	<u>\$ 40,584</u>	<u>\$ 23,178</u>	<u>\$ 18,769</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2023

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Data Control Codes		410	427	429	459
		Instructional Materials Allotment	School Safety Standards Grant	Combination State Funded Special Revenue Fund	SSA - State/Local Funded Educational Programs
Assets					
1110	Cash and temporary investments	\$ 38,907	\$ -	\$ 661,263	\$ -
1120	Investments	-	-	-	-
	Receivables:				
1240	Receivables from other governments	-	-	1,644	417,502
1260	Due from other funds	-	674,350	11,574	-
1290	Other receivables	-	-	-	-
1310	Inventories, at cost	-	-	-	-
1410	Prepaid items	-	-	-	-
1810	Restricted cash	-	-	-	-
1000	Total Assets	<u>\$ 38,907</u>	<u>\$ 674,350</u>	<u>\$ 674,481</u>	<u>\$ 417,502</u>
Liabilities and Fund Balances					
Liabilities:					
Current Liabilities:					
2110	Accounts payable	\$ 375	\$ -	\$ -	\$ -
2160	Accrued wages payable	-	-	-	145,932
2170	Due to other funds	-	674,350	674,481	271,570
2190	Due to student and employee groups	-	-	-	-
2200	Accrued expenditures	-	-	-	-
2300	Unearned revenues	38,532	-	-	-
2000	Total Liabilities	<u>38,907</u>	<u>674,350</u>	<u>674,481</u>	<u>417,502</u>
Fund Balance:					
Non-Spendable:					
3430	Prepaid items	-	-	-	-
Restricted:					
3450	Federal/State funds grant restrictions	-	-	-	-
3480	Other purposes	-	-	-	-
Committed:					
3545	Other purposes	-	-	-	-
3600	Unassigned	-	-	-	-
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	Total Liabilities and Fund Balance	<u>\$ 38,907</u>	<u>\$ 674,350</u>	<u>\$ 674,481</u>	<u>\$ 417,502</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2023

		461	479	499	819
Data Control Codes		Campus Activity Fund	Permanent Fund	Donations for Secondary School Activities/Clubs	Scholarships
Assets					
1110	Cash and temporary investments	\$ 1,486,387	\$ -	\$ 1,333,840	\$ -
1120	Investments	-	-	-	-
	Receivables:				
1240	Receivables from other governments	-	-	-	-
1260	Due from other funds	1,000	-	12,429	-
1290	Other receivables	1,467,205	-	42,613	-
1310	Inventories, at cost	-	-	-	-
1410	Prepaid items	-	-	-	-
1810	Restricted cash	-	20,910	-	5,590
1000	Total Assets	<u>\$ 2,954,592</u>	<u>\$ 20,910</u>	<u>\$ 1,388,882</u>	<u>\$ 5,590</u>
Liabilities and Fund Balances					
Liabilities:					
Current Liabilities:					
2110	Accounts payable	\$ 68,291	\$ -	\$ 242,167	\$ -
2160	Accrued wages payable	-	-	785	-
2170	Due to other funds	400	-	61,138	-
2190	Due to student and employee groups	(154,439)	-	-	-
2200	Accrued expenditures	-	-	241,760	-
2300	Unearned revenues	-	-	-	-
2000	Total Liabilities	<u>(85,748)</u>	<u>-</u>	<u>545,850</u>	<u>-</u>
Fund Balance:					
Non-Spendable:					
3430	Prepaid items	-	-	-	-
Restricted:					
3450	Federal/State funds grant restrictions	-	-	-	-
3480	Other purposes	-	20,910	-	-
Committed:					
3545	Other purposes	3,040,340	-	843,032	5,590
3600	Unassigned	-	-	-	-
3000	Total Fund Balances	<u>3,040,340</u>	<u>20,910</u>	<u>843,032</u>	<u>5,590</u>
4000	Total Liabilities and Fund Balance	<u>\$ 2,954,592</u>	<u>\$ 20,910</u>	<u>\$ 1,388,882</u>	<u>\$ 5,590</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2023

<u>Data Control Codes</u>		<u>Total Nonmajor Governmental Funds</u>
	Assets	
1110	Cash and temporary investments	\$ 6,028,343
1120	Investments	14,176,809
	Receivables:	
1240	Receivables from other governments	11,072,987
1260	Due from other funds	2,191,069
1290	Other receivables	1,674,222
1310	Inventories, at cost	1,124
1410	Prepaid items	40,694
1810	Restricted cash	26,500
1000	Total Assets	<u>\$ 35,211,748</u>
	Liabilities and Fund Balances	
	Liabilities:	
	Current Liabilities:	
2110	Accounts payable	\$ 1,422,420
2160	Accrued wages payable	2,568,772
2170	Due to other funds	10,716,242
2190	Due to student and employee groups	(154,439)
2200	Accrued expenditures	241,760
2300	Unearned revenues	55,558
2000	Total Liabilities	<u>14,850,313</u>
	Fund Balance:	
	Non-Spendable:	
3430	Prepaid items	40,694
	Restricted:	
3450	Federal/State funds grant restrictions	16,451,563
3480	Other purposes	20,910
	Committed:	
3545	Other purposes	3,888,962
3600	Unassigned	(40,694)
3000	Total Fund Balances	<u>20,361,435</u>
4000	Total Liabilities and Fund Balance	<u>\$ 35,211,748</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2023

	211	224	225	226
Data Control Codes	ESEA Title I, A - Improving Basic Ed.	IDEA B - Formula	IDEA B - Preschool	IDEA B - Discretionary
Revenues				
5700	-	-	-	-
5800	-	-	-	-
5900	1,053,418	5,701,199	69,479	701,338
5020 Total Revenues	<u>1,053,418</u>	<u>5,701,199</u>	<u>69,479</u>	<u>701,338</u>
Expenditures				
Current:				
0011	818,485	4,507,977	38,562	701,338
0012	-	-	-	-
0013	-	137,542	10,384	-
0021	5,203	2,062	-	-
0023	-	7,843	-	-
0031	-	753,691	20,533	-
0032	-	-	-	-
0033	-	6,768	-	-
0035	-	-	-	-
0036	-	-	-	-
0051	-	-	-	-
0052	-	-	-	-
0061	229,730	145,779	-	-
Debt service:				
0071	-	-	-	-
Intergovernmental:				
0093	-	139,537	-	-
6030 Total Expenditures	<u>1,053,418</u>	<u>5,701,199</u>	<u>69,479</u>	<u>701,338</u>
1200	-	-	-	-
0100 Fund Balance - Beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3000 Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2023

Exhibit H-2
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	240	242	244	255
Data Control Codes	National School Breakfast and Lunch	Summer Feeding Program	Vocational Ed. - Basic	ESEA Title II, A - Training and Recruiting
Revenues				
5700	Local, intermediate, and out-of-state	\$ 8,924,090	\$ 463	\$ -
5800	State program revenues	92,264	-	-
5900	Federal program revenues	7,982,276	88,225	252,272
5020	Total Revenues	<u>16,998,630</u>	<u>88,688</u>	<u>252,272</u>
Expenditures				
Current:				
0011	Instruction	-	-	109,332
0012	Instruction resources and media services	-	-	-
0013	Curriculum and instructional staff development	-	-	13,753
0021	Instructional leadership	-	-	99,298
0023	School leadership	-	-	-
0031	Guidance, counseling and evaluation services	-	-	42
0032	Social work services	-	-	-
0033	Health services	-	-	-
0035	Food service	12,149,162	95,423	-
0036	Extracurricular activities	-	-	-
0051	Facilities maintenance and operations	-	-	-
0052	Security and monitoring services	-	-	-
0061	Community services	-	-	-
	Debt service:			20,226
0071	Principal on long-term debt	48,175	-	29,847
	Intergovernmental:			
0093	Payments related to shared services arrangement	-	-	-
6030	Total Expenditures	<u>12,197,337</u>	<u>95,423</u>	<u>252,272</u>
1200	Net change in fund balances	4,801,293	(6,735)	-
0100	Fund Balance - Beginning	<u>10,928,810</u>	<u>662,641</u>	<u>-</u>
3000	Fund Balance - Ending	<u>\$ 15,730,103</u>	<u>\$ 655,906</u>	<u>\$ -</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2023

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Data Control Codes	263 ESEA Title III, A - English Lang. Acquisition	279 Texas COVID Learning Acceleration Supports (TCLAS) - State ESSER III Funds	280 ESSER II ARP Homeless	281 ESSER II
Revenues				
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -
5800	State program revenues	-	-	-
5900	Federal program revenues	395,368	69,744	35,792
5020	Total Revenues	<u>395,368</u>	<u>69,744</u>	<u>35,792</u>
Expenditures				
Current:				
0011	Instruction	199,442	-	10,175
0012	Instruction resources and media services	-	-	-
0013	Curriculum and instructional staff development	125,872	69,744	-
0021	Instructional leadership	4,018	-	25,617
0023	School leadership	4,543	-	-
0031	Guidance, counseling and evaluation services	56,333	-	-
0032	Social work services	-	-	-
0033	Health services	4,314	-	-
0035	Food service	-	-	-
0036	Extracurricular activities	-	-	-
0051	Facilities maintenance and operations	-	-	-
0052	Security and monitoring services	-	-	-
0061	Community services	846	-	-
Debt service:				
0071	Principal on long-term debt	-	-	-
Intergovernmental:				
0093	Payments related to shared services arrangement	-	-	-
6030	Total Expenditures	<u>395,368</u>	<u>69,744</u>	<u>35,792</u>
1200	Net change in fund balances	-	-	-
0100	Fund Balance - Beginning	<u>-</u>	<u>-</u>	<u>-</u>
3000	Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2023

Exhibit H-2
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Data Control Codes		282	283	284	285
		ESSER III	ESSER Supplemental	IDEA - Part B, Formula - American Rescue Plan (ARP)	IDEA - Part B, Preschool - American Rescue Plan (ARP)
Revenues					
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ -
5800	State program revenues	-	-	-	-
5900	Federal program revenues	2,961,598	5,893,579	516,309	10,269
5020	Total Revenues	<u>2,961,598</u>	<u>5,893,579</u>	<u>516,309</u>	<u>10,269</u>
Expenditures					
Current:					
0011	Instruction	2,469,096	3,781,391	216,737	401
0012	Instruction resources and media services	21,300	-	-	-
0013	Curriculum and instructional staff development	16,458	80,586	32,366	-
0021	Instructional leadership	6,883	-	-	-
0023	School leadership	4,599	14,262	-	-
0031	Guidance, counseling and evaluation services	145,882	447,766	267,206	9,529
0032	Social work services	128,814	103,413	-	-
0033	Health services	46,166	-	-	339
0035	Food service	-	-	-	-
0036	Extracurricular activities	-	-	-	-
0051	Facilities maintenance and operations	-	1,466,161	-	-
0052	Security and monitoring services	-	-	-	-
0061	Community services	-	-	-	-
Debt service:					
0071	Principal on long-term debt	122,400	-	-	-
Intergovernmental:					
0093	Payments related to shared services arrangement	-	-	-	-
6030	Total Expenditures	<u>2,961,598</u>	<u>5,893,579</u>	<u>516,309</u>	<u>10,269</u>
1200	Net change in fund balances	-	-	-	-
0100	Fund Balance - Beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3000	Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2023

Exhibit H-2
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		288	289	385	397
Data Control Codes		Grants for State Assessments and Related Activities	Title IV, Pt A, Subpart 1	State Supplemental Visually Impaired	Advanced Placement Incentive
Revenues					
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ -
5800	State program revenues	-	-	18,769	6,699
5900	Federal program revenues	39,547	209,549	-	-
5020	Total Revenues	<u>39,547</u>	<u>209,549</u>	<u>18,769</u>	<u>6,699</u>
Expenditures					
Current:					
0011	Instruction	13,061	47,158	9,385	-
0012	Instruction resources and media services	-	-	-	-
0013	Curriculum and instructional staff development	-	2,034	3,759	-
0021	Instructional leadership	-	1,351	-	-
0023	School leadership	-	-	-	-
0031	Guidance, counseling and evaluation services	-	-	-	-
0032	Social work services	-	-	-	-
0033	Health services	-	-	5,625	-
0035	Food service	-	-	-	-
0036	Extracurricular activities	-	-	-	-
0051	Facilities maintenance and operations	-	-	-	-
0052	Security and monitoring services	-	159,006	-	-
0061	Community services	-	-	-	-
Debt service:					
0071	Principal on long-term debt	-	-	-	-
Intergovernmental:					
0093	Payments related to shared services arrangement	-	-	-	-
6030	Total Expenditures	<u>13,061</u>	<u>209,549</u>	<u>18,769</u>	<u>-</u>
1200	Net change in fund balances	26,486	-	-	6,699
0100	Fund Balance - Beginning	<u>1,037</u>	<u>-</u>	<u>-</u>	<u>31,332</u>
3000	Fund Balance - Ending	<u>\$ 27,523</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 38,031</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2023

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Data Control Codes	410	427	429	459
	Instructional Materials Allotment	School Safety Standards Grant	Combination State Funded Special Revenue Fund	SSA - State/Local Funded Educational Programs
Revenues				
5700	\$ 601	\$ -	\$ -	\$ -
5800	366,406	674,350	50,432	1,320,899
5900	-	-	-	-
5020 Total Revenues	<u>367,007</u>	<u>674,350</u>	<u>50,432</u>	<u>1,320,899</u>
Expenditures				
Current:				
0011	367,007	-	23,822	600,109
0012	-	-	131	-
0013	-	-	2,269	96,204
0021	-	-	-	-
0023	-	-	-	-
0031	-	-	24,210	465,751
0032	-	-	-	-
0033	-	-	-	-
0035	-	-	-	-
0036	-	-	-	-
0051	-	-	-	-
0052	-	674,350	-	-
0061	-	-	-	24
Debt service:				
0071	-	-	-	-
Intergovernmental:				
0093	-	-	-	158,811
6030 Total Expenditures	<u>367,007</u>	<u>674,350</u>	<u>50,432</u>	<u>1,320,899</u>
1200	-	-	-	-
0100 Fund Balance - Beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3000 Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2023

		461	479	499	819
Data Control Codes		Campus Activity Fund	Permanent Fund	Donations for Secondary School Activities/Clubs	Scholarships
Revenues					
5700	Local, intermediate, and out-of-state	\$ 5,934,856	\$ 395	\$ 4,198,660	\$ 191
5800	State program revenues	-	-	-	-
5900	Federal program revenues	-	-	-	-
5020	Total Revenues	<u>5,934,856</u>	<u>395</u>	<u>4,198,660</u>	<u>191</u>
Expenditures					
Current:					
0011	Instruction	3,435,961	-	486,546	-
0012	Instruction resources and media services	198,724	-	35,873	-
0013	Curriculum and instructional staff development	133,248	-	42,545	-
0021	Instructional leadership	-	-	-	-
0023	School leadership	113,268	-	34,554	-
0031	Guidance, counseling and evaluation services	52,349	-	711,884	-
0032	Social work services	-	-	-	-
0033	Health services	3,443	-	329	-
0035	Food service	-	-	8,159	-
0036	Extracurricular activities	226,496	-	2,738,130	-
0051	Facilities maintenance and operations	96,758	-	3,098	-
0052	Security and monitoring services	22,125	-	3,067	-
0061	Community services	7,449	-	10,442	-
Debt service:					
0071	Principal on long-term debt	-	-	-	-
Intergovernmental:					
0093	Payments related to shared services arrangement	-	-	-	-
6030	Total Expenditures	<u>4,289,821</u>	<u>-</u>	<u>4,074,627</u>	<u>-</u>
1200	Net change in fund balances	1,645,035	395	124,033	191
0100	Fund Balance - Beginning	<u>1,395,305</u>	<u>20,515</u>	<u>718,999</u>	<u>5,399</u>
3000	Fund Balance - Ending	<u>\$ 3,040,340</u>	<u>\$ 20,910</u>	<u>\$ 843,032</u>	<u>\$ 5,590</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2023

<u>Data Control Codes</u>		<u>Total Nonmajor Governmental Funds</u>
	Revenues	
5700	Local, intermediate, and out-of-state	\$ 19,059,256
5800	State program revenues	2,529,819
5900	Federal program revenues	<u>30,027,031</u>
5020	Total Revenues	<u>51,616,106</u>
	Expenditures	
	Current:	
0011	Instruction	21,376,684
0012	Instruction resources and media services	256,028
0013	Curriculum and instructional staff development	1,108,788
0021	Instructional leadership	164,651
0023	School leadership	275,749
0031	Guidance, counseling and evaluation services	2,982,397
0032	Social work services	232,227
0033	Health services	66,984
0035	Food service	12,252,744
0036	Extracurricular activities	2,964,626
0051	Facilities maintenance and operations	1,566,017
0052	Security and monitoring services	858,548
0061	Community services	414,496
	Debt service:	
0071	Principal on long-term debt	200,422
	Intergovernmental:	
0093	Payments related to shared services arrangement	<u>298,348</u>
6030	Total Expenditures	<u>45,018,709</u>
1200	Net change in fund balances	6,597,397
0100	Fund Balance - Beginning	13,764,038
3000	Fund Balance - Ending	<u>\$ 20,361,435</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENTS OF NET POSITION
INTERNAL SERVICE FUNDS
June 30, 2023

Exhibit H-3
Page 1 of 2

	753	770	771
	<u>Worker's Compensation</u>	<u>Property and Casualty</u>	<u>Self-Funded Health Insurance</u>
Assets			
Current Assets:			
Cash and cash equivalents	\$ 2,306,064	\$ (166,229)	\$ 18,122,679
Receivables:			
Due from other funds	992,265	136,308	451,005
Other receivables	-	-	9,716
Prepaid items	-	-	340,320
Total Current Assets	<u>3,298,329</u>	<u>(29,921)</u>	<u>18,923,720</u>
Non-Current Assets			
Capital Assets:			
Furniture and equipment	-	271,702	-
Vehicles	-	-	-
Accumulated depreciation - Vehicles	-	(12,869)	-
Accumulated depreciation - Furniture and equipment	-	(43,146)	-
Total Non-Current Assets	<u>-</u>	<u>215,687</u>	<u>-</u>
Total Assets	<u>3,298,329</u>	<u>185,766</u>	<u>18,923,720</u>
Liabilities			
Current Liabilities:			
Accounts payable	68,106	5,000	-
Claims and judgments	970,255	-	2,266,095
Due to other funds	-	(37,921)	-
Accrued expenses	-	6,000	364,449
Total Current Liabilities	<u>1,038,361</u>	<u>(26,921)</u>	<u>2,630,544</u>
Total Liabilities	<u>1,038,361</u>	<u>(26,921)</u>	<u>2,630,544</u>
Deferred Inflows of Resources			
Deferred Inflows			
Total Deferred Inflows of Resources			
Net Position			
Investment in capital assets	-	215,687	-
Restricted net position	-	-	-
Unrestricted net position	2,259,968	(3,000)	16,293,176
Total Net Position	<u>\$ 2,259,968</u>	<u>\$ 212,687</u>	<u>\$ 16,293,176</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENTS OF NET POSITION
INTERNAL SERVICE FUNDS
June 30, 2023

	772	
	<u>Technology Repair Fund</u>	<u>Total</u>
Assets		
Current Assets:		
Cash and cash equivalents	\$ 80,869	\$ 20,343,383
Receivables:		
Due from other funds	-	1,579,578
Other receivables	-	9,716
Prepaid items	-	340,320
Total Current Assets	<u>80,869</u>	<u>22,272,997</u>
Non-Current Assets		
Capital Assets:		
Furniture and equipment	-	271,702
Vehicles	-	-
Accumulated depreciation - Vehicles	-	(12,869)
Accumulated depreciation - Furniture and equipment	-	(43,146)
Total Non-Current Assets	<u>-</u>	<u>215,687</u>
Total Assets	<u>80,869</u>	<u>22,488,684</u>
Liabilities		
Current Liabilities:		
Accounts payable	1,335	74,441
Claims and judgments	-	3,236,350
Due to other funds	-	(37,921)
Accrued expenses	-	370,449
Total Current Liabilities	<u>1,335</u>	<u>3,643,319</u>
Total Liabilities	<u>1,335</u>	<u>3,643,319</u>
Deferred Inflows of Resources		
Deferred Inflows	<u>-</u>	<u>-</u>
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>
Net Position		
Investment in capital assets	-	215,687
Restricted net position	-	-
Unrestricted net position	79,534	18,629,678
Total Net Position	<u>\$ 79,534</u>	<u>\$ 18,845,365</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES
IN FUND BALANCE - INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2023

Exhibit H-4
Page 1 of 2

	Worker's Compensation	Property and Casualty	Self-Funded Health Insurance
Operating Revenues			
Miscellaneous revenue from local sources	\$ 992,265	\$ 47,168	\$ 28,973,022
Total Operating Revenues	<u>992,265</u>	<u>47,168</u>	<u>28,973,022</u>
Operating Expenses			
Payroll costs	439,804	-	-
Purchased and contracted services	2,750	235,114	-
Supplies and materials	4,270	-	-
Claims expense and other operating expenses	1,145,053	182,380	31,457,873
Total Operating Expenses	<u>1,591,877</u>	<u>417,494</u>	<u>31,457,873</u>
Operating Income (Loss)	<u>(599,612)</u>	<u>(370,326)</u>	<u>(2,484,851)</u>
Non-Operating Revenues (Expenses)			
Earnings - temporary deposits and investments	107,545	-	408,549
Total Nonoperating Revenues (Expenses)	<u>107,545</u>	<u>-</u>	<u>408,549</u>
Income (Loss) before Transfers	(492,067)	(370,326)	(2,076,302)
Transfers			
Transfers in	-	136,308	8,771,729
Total Transfers	<u>-</u>	<u>136,308</u>	<u>8,771,729</u>
Change in net position	(492,067)	(234,018)	6,695,427
Net Position - Beginning	<u>2,752,035</u>	<u>446,705</u>	<u>9,597,749</u>
Net Position - Ending	<u>\$ 2,259,968</u>	<u>\$ 212,687</u>	<u>\$ 16,293,176</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES
IN FUND BALANCE - INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2023

	Technology Repair Fund	Total
Operating Revenues		
Miscellaneous revenue from local sources	\$ 3,000	\$ 30,015,455
Total Operating Revenues	<u>3,000</u>	<u>30,015,455</u>
Operating Expenses		
Payroll costs	-	439,804
Purchased and contracted services	1,851	239,715
Supplies and materials	569	4,839
Claims expense and other operating expenses	-	32,785,306
Total Operating Expenses	<u>2,420</u>	<u>33,469,664</u>
Operating Income (Loss)	<u>580</u>	<u>(3,454,209)</u>
Non-Operating Revenues (Expenses)		
Earnings - temporary deposits and investments	-	516,094
Total Nonoperating Revenues (Expenses)	<u>-</u>	<u>516,094</u>
Income (Loss) before Transfers	580	(2,938,115)
Transfers		
Transfers in	-	8,908,037
Total Transfers	<u>-</u>	<u>8,908,037</u>
Change in net position	580	5,969,922
Net Position - Beginning	<u>78,954</u>	<u>12,875,443</u>
Net Position - Ending	<u>\$ 79,534</u>	<u>\$ 18,845,365</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENTS OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2023

Exhibit H-5
Page 1 of 2

	753 Worker's Compensation	770 Property and Casualty	771 Self-Funded Health Insurance
Increase (Decrease) in Cash and Cash Equivalents			
Cash Flows from Operating Activities:			
Cash received from user charges	\$ 1,006,303	\$ 47,168	\$ 28,973,145
Cash payments for insurance claims	(743,830)	(186,094)	(31,800,234)
Cash payments to suppliers for goods and services	(7,020)	(235,114)	-
Cash payments to employees	(439,804)	-	-
Net Cash Provided by (Used for) Operating Activities	(184,351)	(374,040)	(2,827,089)
Cash Flows from Non-Capital Financing Activities:			
Advances from other funds	(933,484)	-	8,320,724
Net Cash Provided by (Used for) Non-Capital Financing Activities	(933,484)	-	8,320,724
Cash Flows from Investing Activities:			
Interest on investments	107,545	-	408,549
Net Cash Provided by (Used for) Investing Activities	107,545	-	408,549
Net Increase (decrease) in cash and cash equivalents	(1,010,290)	(374,040)	5,902,184
Cash and Cash Equivalents at Beginning of Year	3,316,354	207,811	12,220,495
Cash and Cash Equivalents at End of Year	\$ 2,306,064	\$ (166,229)	\$ 18,122,679
Reconciliation to Balance Sheet			
Cash and cash equivalents per cash flow	\$ 2,306,064	\$ (166,229)	\$ 18,122,679
Cash and cash equivalents per balance sheet	\$ 2,306,064	\$ (166,229)	\$ 18,122,679
Reconciliation of Operating Income (Loss) to Net Cash			
Provided by Operating Activities:	2,752,035	446,705	9,597,749
Operating income (loss)	\$ (599,612)	\$ (370,326)	\$ (2,484,851)
Change in assets and liabilities:			
Decrease (increase) in Receivables	14,038	-	123
Decrease (increase) in Prepaid Items	-	-	(330,357)
Increase (decrease) in accounts payable	46,450	(8,714)	(141,027)
Increase (decrease) in claims payable	354,773	5,000	129,023
Net Cash Provided by (Used for) Operating Activities	\$ (184,351)	\$ (374,040)	\$ (2,827,089)

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENTS OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2023

Exhibit H-5
Page 2 of 2

	<u>772</u> <u>Technology</u> <u>Repair Fund</u>	<u>Total</u>
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flows from Operating Activities:		
Cash received from user charges	\$ 3,000	\$ 30,029,616
Cash payments for insurance claims	-	(32,730,158)
Cash payments to suppliers for goods and services	(1,085)	(243,219)
Cash payments to employees	-	(439,804)
Net Cash Provided by (Used for) Operating Activities	<u>1,915</u>	<u>(3,383,565)</u>
Cash Flows from Non-Capital Financing Activities:		
Advances from other funds	-	7,387,240
Net Cash Provided by (Used for) Non-Capital Financing Activities	<u>-</u>	<u>7,387,240</u>
Cash Flows from Investing Activities:		
Interest on investments	-	516,094
Net Cash Provided by (Used for) Investing Activities	<u>-</u>	<u>516,094</u>
Net Increase (decrease) in cash and cash equivalents	1,915	4,519,769
Cash and Cash Equivalents at Beginning of Year	<u>78,954</u>	<u>15,823,614</u>
Cash and Cash Equivalents at End of Year	<u>\$ 80,869</u>	<u>\$ 20,343,383</u>
Reconciliation to Balance Sheet		
Cash and cash equivalents per cash flow	<u>\$ 80,869</u>	<u>\$ 20,343,383</u>
Cash and cash equivalents per balance sheet	<u>\$ 80,869</u>	<u>\$ 20,343,383</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities:		
Operating income (loss)	\$ 580	\$ (3,454,209)
Change in assets and liabilities:		
Decrease (increase) in Receivables	-	14,161
Decrease (increase) in Prepaid Items	-	(330,357)
Increase (decrease) in accounts payable	-	(103,291)
Increase (decrease) in claims payable	1,335	490,131
Net Cash Provided by (Used for) Operating Activities	<u>\$ 1,915</u>	<u>\$ (3,383,565)</u>



REQUIRED TEA SCHEDULES

LEANDER INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DELINQUENT TAXES RECEIVABLE
For the Year Ended June 30, 2023

Exhibit J-1
Page 1 of 2

Last Ten Fiscal Years	1		2	3	10	20
	Tax Rates			Net Assessed/Appraised Value For School Tax Purposes	Beginning Balance 7/1/2022	Current Year's Total Levy
	Maintenance	Debt Service				
2014 and prior	Various	Various		Various	\$ 548,725	\$ -
2015	1.040000	0.471900	\$	16,824,986,410	120,552	-
2016	1.040000	0.471900		18,615,795,435	139,773	-
2017	1.040000	0.471900		20,887,474,581	167,624	-
2018	1.040000	0.471900		23,024,385,416	249,855	-
2019	1.040000	0.470000		25,485,081,027	305,161	-
2020	0.970000	0.467500		26,652,109,148	573,940	-
2021	0.953400	0.465000		29,134,301,079	640,053	-
2022	0.872000	0.465000		32,327,778,045	2,665,022	-
2023	0.944600	0.330000 Rollbacks		40,538,789,346	-	516,707,409
					304,605	-
1000 Totals					\$ 5,715,310	\$ 516,707,409
8000 Totals	Refunds issued per Tax Code 26.1115(c)					

LEANDER INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DELINQUENT TAXES RECEIVABLE
For the Year Ended June 30, 2023

Exhibit J-1
Page 2 of 2

	31	32	40	50
Last Ten Fiscal Years	Maintenance Total Collections	Debt Service Total Collections	Entire Year's Adjustments	Ending Balance 6/30/2023
2014 and prior	\$ 25,925	\$ 10,717	\$ (83,056)	\$ 429,027
2015	6,696	3,038	(82)	110,736
2016	7,046	3,197	(183)	129,347
2017	8,698	3,938	(113)	154,875
2018	26,805	12,158	(15,552)	195,340
2019	(6,889)	(3,131)	(46,947)	268,234
2020	(10,280)	(5,024)	(207,396)	381,848
2021	(288,186)	(140,985)	(557,942)	511,282
2022	467,404	248,769	(1,182,107)	766,742
2023	379,607,308	132,581,339	-	4,518,762
	<u>751,347</u>	<u>365,858</u>	<u>940,358</u>	<u>127,758</u>
1000 Totals	<u>\$ 380,595,874</u>	<u>\$ 133,079,874</u>	<u>\$ (1,153,020)</u>	<u>\$ 7,593,951</u>
8000 Totals	<u>\$ 142,303</u>			

LEANDER INDEPENDENT SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
DEBT SERVICE FUND
For the Year Ended June 30, 2023

Exhibit J-2

	<u>Budgeted Amounts</u>		<u>Actual Amounts, GAAP Basis</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Local and intermediate sources	\$ 136,338,776	\$ 136,338,776	\$ 137,600,891	\$ 1,262,115
State program revenues	-	-	3,600,923	3,600,923
Total Revenues	<u>136,338,776</u>	<u>136,338,776</u>	<u>141,201,814</u>	<u>4,863,038</u>
Expenditures				
Debt Service:				
Principal on long-term debt	29,792,399	29,792,399	29,792,399	-
Interest on long-term debt	79,276,783	79,276,783	79,276,783	-
Debt issuance costs and fees	27,269,594	27,269,594	27,021,859	247,735
Total Expenditures	<u>136,338,776</u>	<u>136,338,776</u>	<u>136,091,041</u>	<u>247,735</u>
Net change in fund balances	-	-	5,110,773	5,110,773
Fund Balances - Beginning	<u>135,256,115</u>	<u>135,256,115</u>	<u>135,256,115</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 135,256,115</u>	<u>\$ 135,256,115</u>	<u>\$ 140,366,888</u>	<u>\$ 5,110,773</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
CHILD NUTRITION PROGRAM FUND
For the Year Ended June 30, 2023

Exhibit J-3

	<u>Budgeted Amounts</u>			Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual Amounts, GAAP Basis</u>	
Revenues				
Local revenues	\$ 9,094,103	\$ 9,094,103	\$ 8,924,090	\$ (170,013)
State program revenues	69,199	69,199	92,264	23,065
Federal program revenues	5,630,509	5,630,509	7,982,276	2,351,767
Total Revenues	<u>14,793,811</u>	<u>14,793,811</u>	<u>16,998,630</u>	<u>2,204,819</u>
Expenditures				
Current:				
Food services	14,293,811	14,239,152	12,149,162	2,089,990
Debt Service:				
Principal on long-term debt	-	55,000	48,175	6,825
Total Expenditures	<u>14,293,811</u>	<u>14,294,152</u>	<u>12,197,337</u>	<u>2,096,815</u>
Excess (deficiency) of revenues over expenditures	<u>500,000</u>	<u>499,659</u>	<u>4,801,293</u>	<u>4,301,634</u>
Net change in fund balances	500,000	499,659	4,801,293	4,301,634
Fund Balances - Beginning	<u>10,928,810</u>	<u>10,928,810</u>	<u>10,928,810</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 11,428,810</u>	<u>\$ 11,428,469</u>	<u>\$ 15,730,103</u>	<u>\$ 4,301,634</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
COMPENSATORY EDUCATION PROGRAM AND BILINGUAL EDUCATION PROGRAM COMPLIANCE RESPONSES
For the Year Ended June 30, 2023

Exhibit J-4

Data Codes	Section A: Compensatory Education Programs	Responses
AP1	Did your LEA expend any state compensatory education program state allotment funds during the district's fiscal year?	Yes
AP2	Does the LEA have written policies and procedures for its state compensatory education program?	Yes
AP3	List the total state allotment funds received for state compensatory education programs during the district's fiscal year.	\$ 12,175,840
AP4	List the actual direct program expenditures for state compensatory education programs during the LEA's fiscal year. (PICs 24, 26, 28, 29, 30, 34)	\$ 6,724,842
Section B: Bilingual Education Programs		
AP5	Did your LEA expend any bilingual education program state allotment funds during the LEA's fiscal year?	Yes
AP6	Does the LEA have written policies and procedures for its bilingual education program?	Yes
AP7	List the total state allotment funds received for bilingual education programs during the LEA's fiscal year.	\$ 2,983,441
AP8	List the actual direct program expenditures for bilingual education programs during the LEA's fiscal year. (PICs 25, 35)	\$ 1,668,267

STATISTICAL SECTION
(Unaudited)

Statistical Tables are used to provide detailed data on the physical, economic, social and political characteristics of a government. They are intended to provide financial report users with a broader and more complete understanding of the government and its financial affairs than it is possible from the basic financial statements.

The District's Statistical Tables usually cover ten fiscal years and often present data from outside the accounting records. The tables are unaudited due to the nature of the information contained therein.



FINANCIAL TRENDS

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

LEANDER INDEPENDENT SCHOOL DISTRICT
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

Table 1
Page 1 of 2

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Governmental Activities:					
Net investment in capital assets	\$ 220,732,872	\$ 218,763,600	\$ 209,579,358	\$ 217,788,325	\$ 253,931,093
Restricted for:					
Debt service	96,904,510	93,103,657	93,519,193	105,191,970	32,437,004
Child nutrition	16,386,009	11,591,451	3,522,865	3,075,535	2,772,946
Expendable endowments	20,910	20,515	20,509	20,507	20,506
Non-expendable endowments	-	-	-	-	-
Other purposes	65,554	32,369	3,580,173	283,363	30,995
Unrestricted	<u>(463,982,132)</u>	<u>(533,079,414)</u>	<u>(537,521,472)</u>	<u>(570,537,898)</u>	<u>(576,428,567)</u>
Total Governmental Activities Net Position (1)	<u>\$ (129,872,277)</u>	<u>\$ (209,567,822)</u>	<u>\$ (227,299,374)</u>	<u>\$ (244,178,198)</u>	<u>\$ (287,236,023)</u>

Note: The District implemented GASB 68 and GASB 71 in fiscal year 2015. Prior years were not restated.

The District implemented GASB No. 75 in fiscal year 2018. Prior years were not restated.

Source: Statement of Net Position

(1) Negative total net position includes accretion of interest on Capital Appreciation Bonds

LEANDER INDEPENDENT SCHOOL DISTRICT
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

Table 1
Page 2 of 2

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Governmental Activities:					
Net investment in capital assets	\$ 221,016,520	\$ 220,523,525	\$ 149,199,539	\$ 121,415,838	\$ 94,800,066
Restricted for:					
Debt service	57,930,069	27,905,627	35,254,025	25,409,489	23,443,705
Child nutrition	1,732,743	944,182	504	671,943	2,402,575
Expendable endowments	4,022	20,502	3,632	3,597	3,406
Non-expendable endowments	20,504	3,889	26,632	26,625	26,420
Other purposes	9,910	29,140	16,522	63,549	69,735
Unrestricted	(593,325,093)	(417,854,571)	(380,910,635)	(353,127,050)	(300,860,151)
Total Governmental Activities Net Position (1)	<u>\$ (312,611,325)</u>	<u>\$ (168,427,706)</u>	<u>\$ (196,409,781)</u>	<u>\$ (205,536,009)</u>	<u>\$ (180,114,244)</u>

Note: The District implemented GASB 68 and GASB 71 in fiscal year 2015. Prior years were not restated.

The District implemented GASB No. 75 in fiscal year 2018. Prior years were not restated.

Source: Statement of Net Position

(1) Negative total net position includes accretion of interest on Capital Appreciation Bonds

LEANDER INDEPENDENT SCHOOL DISTRICT
EXPENSES, PROGRAM REVENUES, AND NET REVENUE (EXPENSE)
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

Table 2
Page 1 of 2

	2023	2022	2021	2020*	2019
Expenses					
Governmental Activities:					
Instruction	\$ 279,762,420	\$ 256,091,647	\$ 281,784,112	\$ 248,766,168	\$ 253,015,768
Instructional Resources and Media Services	5,433,091	5,646,369	5,446,954	4,974,427	4,881,723
Curriculum and Instructional Staff Development	9,838,677	8,638,635	9,177,726	8,057,473	9,367,716
Instructional Leadership	4,236,629	3,478,618	3,996,939	3,472,201	4,292,388
School Leadership	23,437,070	21,284,630	23,953,779	20,538,000	21,437,409
Guidance, Counseling, and Evaluation Services	22,434,515	20,914,516	22,557,465	19,489,732	19,346,244
Social Work Services	1,481,269	1,461,273	1,600,123	1,236,687	1,252,304
Health Services	3,929,557	3,569,383	4,419,896	3,474,690	3,415,518
Student Transportation	14,826,781	14,937,044	13,834,464	13,316,840	13,443,013
Food Services	13,446,396	14,308,790	11,588,929	13,068,272	15,023,682
Cocurricular/Extracurricular Activities	17,230,551	15,069,588	13,955,301	12,848,486	15,618,538
General Administration	8,694,305	8,574,613	8,810,590	6,957,700	7,691,676
Plant Repairs and Maintenance	40,398,343	37,244,209	35,186,664	27,884,409	33,822,583
Security and Monitoring Services	2,500,077	3,747,379	2,772,798	2,161,532	2,093,571
Data Processing Services	9,453,650	10,627,985	11,952,503	7,955,855	10,632,498
Community Services	2,612,205	2,340,136	2,455,677	2,402,705	2,947,254
Interest and Fees on Long-term Debt	58,771,511	104,842,157	75,753,724	87,483,694	63,989,346
Contracted instructional services between schools	46,441,193	-	-	-	-
Facilities Acquisition and Construction	375,942	390,299	4,345,087	2,632,097	3,507,598
Payments related to shared services arrangements	298,348	112,562	140,034	160,042	187,550
Payments to Juvenile Justice Alternative					
Education Programs	159,634	236,899	243,397	332,700	285,333
Other Intergovernmental Charges	2,426,017	2,027,406	2,051,063	2,018,601	1,957,405
Total Governmental Activities Expenses	568,188,181	535,544,138	536,027,225	489,232,311	488,209,117
Program Revenues					
Governmental Activities:					
Charges for Services:					
Instruction	1,922,296	5,082,293	4,230,742	1,923,988	3,956,946
Instructional resources and media services	-	103,305	63,036	51,801	70,730
Curriculum and staff development	-	51,596	24,416	37,237	60,385
Instructional leadership	-	47,898	45,847	13,336	33,052
Guidance Counseling, and evaluation services	-	22,858	24,906	-	-
Social work services	-	-	-	-	-
Health services	-	290	502	329	583
Student transportation	-	-	-	-	-
Food services	8,042,474	770,224	1,511,986	6,301,036	8,832,767
Extracurricular activities	8,283,507	1,630,156	1,349,639	1,130,356	1,456,175
General administration	-	68,559	72,965	54,549	56,841
Facilities maintenance and operations	-	1,318,984	285,042	748,905	1,159,169
Security and monitoring services	-	2,958	4,756	577	1,497
Data processing services	-	-	-	-	-
Community services	-	3,041	53	1,322	4,785
Operating grants and contributions	49,770,866	58,011,772	73,046,804	60,144,667	60,694,526
Total Governmental Activities Program Revenues	68,019,143	67,113,934	80,660,694	70,408,103	76,327,456
Net (Expense)/Revenue	\$ (500,169,038)	\$ (468,430,204)	\$ (455,366,531)	\$ (418,824,208)	\$ (411,881,661)

Source: Statement of Activities

* In 2020, the District changed its fiscal year end from August 31 to June 30.

LEANDER INDEPENDENT SCHOOL DISTRICT
EXPENSES, PROGRAM REVENUES, AND NET REVENUE (EXPENSE)
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

Table 2
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	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Expenses					
Governmental Activities:					
Instruction	\$ 154,529,697	\$ 211,551,126	\$ 204,353,772	\$ 191,283,752	\$ 174,123,354
Instructional Resources and Media Services	3,379,412	4,381,600	4,221,161	3,743,354	3,773,390
Curriculum and Instructional Staff Development	6,059,520	9,767,818	8,858,332	8,141,930	7,511,960
Instructional Leadership	2,630,262	3,836,840	3,006,532	2,511,159	2,085,729
School Leadership	12,118,000	18,174,227	17,367,818	15,559,311	14,663,169
Guidance, Counseling, and Evaluation Services	10,706,847	14,382,622	12,822,883	10,732,074	10,730,298
Social Work Services	987,482	1,161,133	994,864	831,951	930,017
Health Services	1,894,065	2,739,414	2,567,972	2,146,733	1,967,970
Student Transportation	9,679,600	10,654,901	10,152,114	9,130,755	9,476,330
Food Services	13,271,579	14,607,540	14,604,752	14,076,420	14,169,857
Cocurricular/Extracurricular Activities	11,943,623	14,143,002	12,439,430	11,356,463	11,271,878
General Administration	4,897,057	6,490,724	6,490,268	10,803,951	8,755,481
Plant Repairs and Maintenance	27,199,752	32,590,130	30,892,050	29,499,196	27,174,653
Security and Monitoring Services	1,705,518	1,702,995	1,421,971	1,285,832	1,244,285
Data Processing Services	7,121,369	8,384,174	7,791,682	7,056,659	7,450,414
Community Services	1,593,660	2,449,250	2,490,819	2,195,070	2,128,074
Interest and Fees on Long-term Debt	77,453,400	50,130,691	59,636,668	53,100,653	68,346,089
Contracted instructional services between schools	-	-	-	-	-
Facilities Acquisition and Construction	1,663,428	4,582,037	5,671,008	3,224,314	6,959,693
Payments related to shared services arrangements	245,567	236,300	272,700	250,972	96,165
Payments to Juvenile Justice Alternative Education Programs	170,583	210,524	167,940	381,000	271,900
Other Intergovernmental Charges	1,879,395	1,793,368	1,729,323	1,848,153	1,612,651
Total Governmental Activities Expenses	351,129,816	413,970,416	411,717,059	379,159,702	374,743,357
Program Revenues					
Governmental Activities:					
Charges for Services:					
Instruction	3,772,958	3,364,638	854,696	779,398	651,249
Instructional resources and media services	3,772	2,254	-	-	-
Curriculum and staff development	3,072	2,924	2,937	8,327	3,284
Instructional leadership	1,039	704	-	-	-
Guidance Counseling, and evaluation services	-	-	-	-	-
Social work services	-	152	-	-	-
Health services	56	33	-	-	-
Student transportation	-	-	1,179	70	-
Food services	8,764,164	8,027,654	7,998,953	7,617,275	8,293,723
Extracurricular activities	1,710,846	1,735,954	1,003,672	1,034,232	864,051
General administration	98,616	69,762	667,165	844,516	777,310
Facilities maintenance and operations	1,164,434	1,210,759	1,259,903	1,225,735	1,214,230
Security and monitoring services	50	44	132,945	120,241	105,023
Data processing services	-	-	1,050,083	233,749	-
Community services	185	194	959,269	800,967	873,364
Operating grants and contributions	(28,098,465)	41,372,352	43,634,419	34,845,312	33,166,589
Total Governmental Activities Program Revenues	(12,579,273)	55,787,424	57,565,221	47,509,822	45,948,823
Net (Expense)/Revenue	\$ (363,709,089)	\$ (358,182,992)	\$ (354,151,838)	\$ (331,649,880)	\$ (328,794,534)

Source: Statement of Activities

* In 2020, the District changed its fiscal year end from August 31 to June 30.

LEANDER INDEPENDENT SCHOOL DISTRICT
GENERAL REVENUES AND TOTAL CHANGE IN NET POSITION
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

Table 3
Page 1 of 2

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020*</u>	<u>2019</u>
Net (Expense)/Revenue	\$ (500,169,038)	\$ (468,430,204)	\$ (455,366,531)	\$ (408,808,077)	\$ (411,868,731)
General Revenues and Other Changes in Net Position					
Governmental Activities:					
Property taxes	516,888,354	432,989,969	401,522,667	383,211,849	371,483,214
State Aid - formula grants - unrestricted	36,564,599	51,823,295	67,049,871	73,269,055	55,030,971
Investment earnings	19,724,702	1,270,733	1,219,173	5,367,588	10,255,259
Grants and contributions not restricted	-	-	12,640	17,401	195,073
Miscellaneous	6,686,928	81,848	1,436,365	-	279,516
Total Primary Governmental Activities	<u>579,864,583</u>	<u>486,165,845</u>	<u>471,240,716</u>	<u>461,865,893</u>	<u>437,244,033</u>
Change in Net Position					
Governmental activities	79,695,545	17,735,641	15,874,185	43,057,816	25,375,302
Total Change in Net Position	<u>\$ 79,695,545</u>	<u>\$ 17,735,641</u>	<u>\$ 15,874,185</u>	<u>\$ 43,057,816</u>	<u>\$ 25,375,302</u>

Source: Statement of Activities

* In 2020, the District changed its fiscal year end from August 31 to June 30.

LEANDER INDEPENDENT SCHOOL DISTRICT
GENERAL REVENUES AND TOTAL CHANGE IN NET POSITION
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

Table 3
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	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Net (Expense)/Revenue	\$ (363,708,708)	\$ (358,182,992)	\$ (358,182,992)	\$ (354,151,838)	\$ (331,649,880)
General Revenues and Other Changes in Net Position					
Governmental Activities:					
Property taxes	338,252,069	307,374,114	276,650,489	249,529,850	223,181,609
State Aid - formula grants - unrestricted	61,929,218	74,506,113	85,132,979	85,335,809	89,152,470
Investment earnings	6,050,870	4,099,437	1,494,598	878,984	907,348
Grants and contributions not restricted	57,050	105,469	-	-	-
Miscellaneous	63,383	79,934	-	-	114,361
Total Primary Governmental Activities	<u>406,352,590</u>	<u>386,165,067</u>	<u>363,278,066</u>	<u>335,744,643</u>	<u>313,355,788</u>
Change in Net Position					
Governmental activities	42,643,882	27,982,075	5,095,074	(18,407,195)	(18,294,092)
Total Change in Net Position	<u>\$ 42,643,882</u>	<u>\$ 27,982,075</u>	<u>\$ 5,095,074</u>	<u>\$ (18,407,195)</u>	<u>\$ (18,294,092)</u>

Source: Statement of Activities

* In 2020, the District changed its fiscal year end from August 31 to June 30.

LEANDER INDEPENDENT SCHOOL DISTRICT
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

Table 4
Page 1 of 2

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
General Fund					
Nonspendable- inventories	\$ 494,521	\$ 627,538	\$ 380,148	\$ 361,601	\$ 422,437
Nonspendable - prepaid assets	42,594	544,036	8,582	-	-
Committed to land acquisition & hail damage	-	-	-	-	783,416
Committed to major maintenance	-	-	-	3,990,018	2,427,753
Committed to capital replacement/self-insurance	31,486,406	2,000,000	2,850,000	2,347,200	1,957,314
Assignments for instructional materials allotment		1,131,064	1,131,064	1,131,064	-
Other assignments for pandemic supplies		-	-	14,473,628	-
Assignments for Additional staffing for growth		930,000	8,218,558	-	-
Assignments for Revenue stabilization		30,424,350	4,845,192	-	-
Assigned to approved purchase orders	10,931,599	2,960,294	5,366,959	9,248,038	2,735,231
Assigned to subsequent year's budget deficit		5,379,120	25,551,306	20,980,817	7,192,439
Unassigned	146,630,119	134,850,415	132,667,168	137,941,111	135,021,319
Total General Fund	<u>\$ 189,585,239</u>	<u>\$ 178,846,817</u>	<u>\$ 181,018,977</u>	<u>\$ 190,473,477</u>	<u>\$ 150,539,909</u>
All Other Governmental Funds					
Nonspendable- inventories	\$ -	\$ -	\$ -	\$ -	\$ -
Nonspendable - prepaid assets	-	-	1,057,636	-	-
Nonspendable - other assets (1)	-	-	-	-	-
Restricted for debt service	140,366,888	135,256,115	131,260,190	138,815,572	33,287,053
Restricted for authorized construction	114,998,165	3,367,767	54,926,277	14,461,170	83,002,780
Restricted for food service	16,386,009	11,623,820	3,580,173	3,312,020	3,153,941
Restricted for other nonmajor special revenue funds	65,554	-	-	42,536	-
Restricted for endowments	20,910	20,515	20,509	20,507	20,506
Committed to other nonmajor special revenue funds	3,888,962	2,119,703	2,763,755	1,768,553	1,367,539
Assigned to other nonmajor special revenue funds	-	-	-	-	-
Total All Other Governmental Funds	<u>\$ 275,726,488</u>	<u>\$ 152,387,920</u>	<u>\$ 193,608,540</u>	<u>\$ 158,420,358</u>	<u>\$ 120,831,819</u>

(1) The proceeds from the other asset is related to the Child Nutrition Fund's restricted fund balance.

LEANDER INDEPENDENT SCHOOL DISTRICT
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

Table 4
Page 2 of 2

	2019	2018	2017	2016	2015
General Fund					
Nonspendable- inventories	\$ 420,920	\$ 370,142	\$ 436,687	\$ 392,114	\$ 367,064
Nonspendable - prepaid assets	-	103,203	89,651	138,224	146,166
Committed to land acquisition & hail damage	783,416	783,416	783,416	783,416	783,416
Committed to major maintenance	9,776,661	8,671,644	12,215,537	13,067,375	13,597,371
Committed to capital replacement	2,308,450	2,308,450	2,508,450	3,193,770	3,193,770
Assignments for instructional materials allotment	-	-	-	-	-
Other assignments for pandemic supplies	-	-	-	-	-
Assignments for Additional staffing for growth	-	-	-	-	-
Assignments for Revenue stabilization	-	-	-	-	-
Assigned to approved purchase orders	3,191,275	9,200,972	4,922,444	2,074,142	1,798,662
Assigned to subsequent year's budget deficit	14,116,842	8,100,303	18,688,138	13,363,234	2,709,952
Unassigned	113,803,667	119,935,661	97,563,310	87,836,469	85,028,684
Total General Fund	<u>\$ 144,401,231</u>	<u>\$ 149,473,791</u>	<u>\$ 137,207,633</u>	<u>\$ 120,848,744</u>	<u>\$ 107,625,085</u>
All Other Governmental Funds					
Nonspendable- inventories	\$ -	\$ -	\$ -	\$ -	\$ -
Nonspendable - prepaid assets	-	-	-	-	-
Nonspendable - other assets (1)	-	-	1,031,740	1,031,740	1,031,740
Restricted for debt service	58,761,550	28,544,170	35,269,223	25,657,936	23,798,811
Restricted for authorized construction	107,671,615	47,899,113	82,651,666	145,033,739	219,537,614
Restricted for food service	1,732,743	944,182	504	671,943	1,370,835
Restricted for other nonmajor special revenue funds	9,910	29,140	16,522	63,549	69,735
Restricted for endowments	24,526	24,391	30,264	30,222	29,826
Committed to other nonmajor special revenue funds	1,265,180	1,212,195	1,082,525	895,982	778,415
Assigned to other nonmajor special revenue funds	-	-	27,695	34,066	16,098
Total All Other Governmental Funds	<u>\$ 169,465,524</u>	<u>\$ 78,653,191</u>	<u>\$ 120,110,139</u>	<u>\$ 173,419,177</u>	<u>\$ 246,633,074</u>

(1) The proceeds from the other asset is related to the Child Nutrition Fund's restricted fund balance.

LEANDER INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL FUNDS REVENUE
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

Table 5
Page 1 of 2

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020*</u>	<u>2019</u>
Local Sources					
Taxes	\$ 515,128,201	\$ 433,683,552	\$ 401,305,999	\$ 381,122,771	\$ 371,187,481
Interest and other income	19,011,066	1,230,150	1,107,434	4,529,634	8,521,471
Food service sales	8,042,474	770,224	1,306,980	6,295,743	8,827,102
Other revenue	16,889,223	12,727,610	10,118,222	7,426,648	12,738,091
Total Local Sources	<u>559,070,964</u>	<u>448,411,536</u>	<u>413,838,635</u>	<u>399,374,796</u>	<u>401,274,145</u>
State Sources					
State aid	36,564,599	51,823,295	67,049,871	73,218,511	54,323,281
Food service	92,264	54,992	66,506	65,734	70,428
State grants and other	25,046,562	25,497,340	23,029,185	23,514,264	23,729,772
Total State Sources	<u>61,703,425</u>	<u>77,375,627</u>	<u>90,145,562</u>	<u>96,798,509</u>	<u>78,123,481</u>
Federal Sources					
Federal grants	31,558,045	32,810,042	13,610,753	11,758,834	15,626,487
Food services	7,183,302	22,099,736	10,989,996	5,061,777	5,817,243
Total Federal Sources	<u>38,741,347</u>	<u>54,909,778</u>	<u>24,600,749</u>	<u>16,820,611</u>	<u>21,443,730</u>
Total Revenues	<u>\$ 659,515,736</u>	<u>\$ 580,696,941</u>	<u>\$ 528,584,946</u>	<u>\$ 512,993,916</u>	<u>\$ 500,841,356</u>

Source: Statement of Revenues, Expenditures, and Change in Fund Balance

* In 2020, the District changed its fiscal year end from August 31 to June 30.

LEANDER INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL FUNDS REVENUE
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

Table 5
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	2018	2017	2016	2015	2014
Local Sources					
Taxes	\$ 337,951,642	\$ 308,262,980	\$ 276,058,692	\$ 249,836,765	\$ 221,937,084
Interest and other income	5,764,117	4,025,348	1,494,598	878,984	907,348
Food service sales	8,759,392	8,025,510	7,998,953	7,617,275	8,293,723
Other revenue	11,255,216	10,888,446	11,222,869	9,546,691	10,024,006
Total Local Sources	363,730,367	331,202,284	296,775,112	267,879,715	241,162,161
State Sources					
State aid	61,888,123	74,482,422	85,132,979	85,335,809	89,152,470
Food service	70,416	68,192	331,658	312,097	291,514
State grants and other	18,202,716	17,065,661	16,599,879	15,752,099	14,013,686
Total State Sources	80,161,255	91,616,275	102,064,516	101,400,005	103,457,670
Federal Sources					
Federal grants	12,790,424	12,895,475	11,299,397	10,619,747	9,640,685
Food services	5,340,892	4,857,593	4,341,685	4,598,345	4,786,220
Total Federal Sources	18,131,316	17,753,068	15,641,082	15,218,092	14,426,905
Total Revenues	\$ 462,022,938	\$ 440,571,627	\$ 414,480,710	\$ 384,497,812	\$ 359,046,736

Source: Statement of Revenues, Expenditures, and Change in Fund Balance
* In 2020, the District changed its fiscal year end from August 31 to June 30.

LEANDER INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL FUNDS EXPENDITURES AND DEBT SERVICE RATIO
LAST TEN FISCAL YEARS

Table 6
Page 1 of 2

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Current					
Instruction	\$ 270,330,935	\$ 254,793,201	\$ 242,340,881	\$ 210,747,686	\$ 217,681,576
Instructional resources and media services	4,579,863	4,890,117	4,236,023	3,903,829	3,804,140
Curriculum and staff development	10,090,970	9,019,059	8,610,370	7,309,473	8,716,716
Instructional leadership	4,346,451	3,650,906	3,619,419	3,069,410	3,924,212
School leadership	23,655,037	22,148,800	21,238,300	17,841,691	19,029,273
Guidance, counseling, and evaluation services	23,139,710	22,128,002	20,772,329	17,576,820	17,749,136
Social work services	1,557,982	1,566,244	1,480,191	1,176,687	1,196,304
Health services	4,021,655	3,789,996	4,000,087	3,051,426	3,051,554
Student transportation	13,260,878	13,246,264	13,744,168	10,567,353	20,662,704
Food service	12,625,755	15,836,094	9,833,068	11,661,589	14,053,268
Extracurricular activities	15,239,010	13,141,579	11,141,010	10,522,921	13,130,402
General administration	8,816,841	8,869,577	8,098,471	6,184,361	6,987,563
Plant maintenance and operations	39,501,076	36,138,064	32,150,864	24,807,709	39,548,918
Security and monitoring services	2,985,500	3,614,598	2,573,839	2,050,922	1,912,594
Data processing services	8,036,285	8,935,441	12,535,738	7,067,477	9,145,343
Community services	2,736,581	2,552,055	2,265,849	2,125,705	2,714,664
Debt Service					
Principal on long-term debt	32,195,473	37,108,384	42,686,048	-	52,177,306
Interest on long-term debt	79,298,429	73,882,433	67,983,703	20,883,770	79,701,776
Other debt service	28,022,708	38,271,448	33,538,599	100,596	1,499,148
Facilities and acquisition	19,754,458	45,216,129	60,665,268	67,478,641	106,827,786
Intergovernmental					
Contracted instructional services between schools		-	-	-	-
Payments related to shared services arrangements	298,348	112,562	140,034	160,042	187,550
Payments to Juvenile Justice Alt. Ed. Prgm.	159,634	236,899	243,397	332,700	285,333
Other Intergovernmental Charges	2,426,017	2,027,406	2,051,063	2,018,601	1,957,405
Total Governmental Funds Expenditures	<u>\$ 607,079,596</u>	<u>\$ 621,175,258</u>	<u>\$ 605,948,719</u>	<u>\$ 430,639,409</u>	<u>\$ 625,944,671</u>
Debt service as a percentage of noncapital expenditures	19.13%	19.46%	20.44%	5.75%	26.27%

(1) Includes current refunding and cash defeasance for FY 2017

Source: Statement of Revenues, Expenditures, and Changes in Fund Balances

* In 2020, the District changed its fiscal year end from August 31 to June 30

LEANDER INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL FUNDS EXPENDITURES AND DEBT SERVICE RATIO
LAST TEN FISCAL YEARS

Table 6
Page 2 of 2

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Current					
Instruction	\$ 207,418,280	\$ 186,297,528	\$ 182,642,492	\$ 180,432,829	\$ 163,106,852
Instructional resources and media services	3,679,884	3,487,851	3,415,833	3,132,951	3,153,107
Curriculum and staff development	8,437,104	9,410,681	8,542,647	8,251,475	7,511,960
Instructional leadership	3,681,727	3,634,466	2,840,043	2,503,247	2,039,754
School leadership	17,915,919	16,740,257	16,136,601	15,340,549	14,225,657
Guidance, counseling, and evaluation services	15,769,026	13,639,343	12,254,891	10,839,122	10,677,188
Social work services	1,242,576	1,128,874	958,895	842,365	930,017
Health services	2,864,825	2,543,625	2,404,282	2,130,918	1,920,363
Student transportation	12,732,873	9,490,799	10,704,109	9,155,929	10,084,737
Food service	13,453,799	13,748,753	14,136,746	13,639,613	13,451,033
Extracurricular activities	12,304,832	12,114,029	10,755,675	9,953,429	9,787,983
General administration	6,789,475	6,122,859	5,531,760	5,423,494	4,812,698
Plant maintenance and operations	30,479,857	31,701,903	28,422,133	27,668,849	25,258,915
Security and monitoring services	1,618,636	1,544,167	1,386,047	1,225,492	1,143,555
Data processing services	10,130,299	8,518,894	6,994,388	7,258,997	6,865,166
Community services	2,398,761	2,327,489	2,397,900	2,225,150	2,128,074
Debt Service					
Principal on long-term debt	23,843,628	34,180,501	36,102,192	38,139,913	24,538,593
Interest on long-term debt	54,137,360	80,800,398	40,858,246	32,821,763	38,089,194
Other debt service	966,658	2,678,511	1,172,225	3,190,779	6,321,608
Facilities and acquisition	22,679,243	35,354,003	58,058,526	84,522,384	44,951,776
Intergovernmental					
Contracted instructional services between schools	-	-	-	250,972	96,165
Payments related to shared services arrangements	245,567	236,300	272,700	381,000	271,900
Payments to Juvenile Justice Alt. Ed. Prgm.	170,583				
Other Intergovernmental Charges	1,879,395	2,003,892	1,897,263	1,848,153	1,612,651
Total Governmental Funds Expenditures	<u>\$ 454,840,307</u>	<u>\$ 477,705,123</u>	<u>\$ 447,885,594</u>	<u>\$ 461,179,373</u>	<u>\$ 392,978,946</u>
 Debt service as a percentage of noncapital expenditures	 18.30%	 26.02%	 19.64%	 18.84%	 17.86%

(1) Includes current refunding and cash defeasance for FY 2017

Source: Statement of Revenues, Expenditures, and Changes in Fund Balances

* In 2020, the District changed its fiscal year end from August 31 to June 30

LEANDER INDEPENDENT SCHOOL DISTRICT
OTHER FINANCING SOURCES AND USES AND NET CHANGE IN FUND BALANCE
LAST TEN FISCAL YEARS

Table 7
Page 1 of 2

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Excess (Deficiency) of Revenue Over (Under) Expenditures	\$ 5,994,947	\$ (40,478,317)	\$ (77,363,773)	\$ 82,354,507	\$ (125,103,315)
Other Financing Sources (Uses)					
Face amount of bonds	127,235,000	-	299,406,762	-	99,470,000
Premium on bonds	9,554,030	-	191,765,179	-	16,053,299
Payment to refunded bond escrow agent	-	-	(383,486,109)	-	(27,289,064)
Transfers in	2,000,000	2,582,802	8,457,896	13,830	446,838
Transfers out	(10,908,037)	(5,827,186)	(14,180,254)	(4,868,817)	(5,651,190)
Sale of capital assets	33,575	81,848	407,435	22,587	28,651
Other	167,475	248,073	(278,093)	-	(450,246)
Total Other Financing Sources (Uses)	<u>128,082,043</u>	<u>(2,914,463)</u>	<u>102,092,816</u>	<u>(4,832,400)</u>	<u>82,608,288</u>
Net Change in Fund Balances	<u>\$ 134,076,990</u>	<u>\$ (43,392,780)</u>	<u>\$ 24,729,043</u>	<u>\$ 77,522,107</u>	<u>\$ (42,495,027)</u>

Source: Statement of Revenues, Expenditures, and Changes in Fund Balances

* In 2020, the District changed its fiscal year end from August 31 to June 30

LEANDER INDEPENDENT SCHOOL DISTRICT
OTHER FINANCING SOURCES AND USES AND NET CHANGE IN FUND BALANCE
LAST TEN FISCAL YEARS

Table 7
Page 2 of 2

	2018	2017	2016	2015	2014
Excess (Deficiency) of Revenue					
Over (Under) Expenditures	\$ 7,182,631	\$ (37,133,496)	\$ (33,404,884)	\$ (76,681,561)	\$ (33,932,210)
Other Financing Sources (Uses)					
Face amount of bonds	73,270,000	244,233,363	88,534,239	315,402,086	538,380,132
Premium on bonds	10,326,313	104,726,876	93,682,715	127,494,958	140,295,828
Payment to refunded bond escrow agent	-	(336,852,184)	(182,539,393)	(422,078,000)	(470,298,784)
Transfers in	-	11,457	1,011,906	3,862	-
Transfers out	(5,075,700)	(4,229,359)	(4,108,803)	(4,006,823)	(3,890,390)
Sale of capital assets	34,039	52,553	36,476	12,215	40,520
Other	(15,000)	-	(162,405)	(136,974)	-
Total Other Financing Sources (Uses)	78,539,652	7,942,706	(3,545,265)	16,691,323	204,527,306
Net Change in Fund Balances	\$ 85,722,283	\$ (29,190,790)	\$ (36,950,149)	\$ (59,990,238)	\$ 170,595,096

Source: Statement of Revenues, Expenditures, and Changes in Fund Balances

* In 2020, the District changed its fiscal year end from August 31 to June 30



REVENUE CAPACITY

The schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.

LEANDER INDEPENDENT SCHOOL DISTRICT
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Table 8
Page 1 of 2

Fiscal Year Ended June 30 ⁽¹⁾	Real Property		Personal Property	
	Taxable Assessed Value	Estimated Actual Value	Taxable Assessed Value	Estimated Actual Value
2014	\$ 14,313,730,114	\$ 17,197,380,547	\$ 547,871,513	\$ 547,871,513
2015	14,043,010,402	17,288,739,734	644,486,809	644,486,809
2016	17,918,848,740	21,737,031,601	696,946,695	696,946,695
2017	20,181,912,125	24,180,038,930	705,562,456	705,562,456
2018	22,256,938,349	26,374,894,747	767,447,067	767,447,067
2019	24,651,365,654	29,115,510,015	833,715,373	833,715,373
2020	26,635,548,501	31,230,341,050	901,945,641	901,945,641
2021	29,134,301,079	32,763,084,864	901,102,814	901,102,814
2022	32,462,367,992	38,625,353,321	883,521,272	883,521,272
2023	41,303,645,830	59,093,194,507	912,452,506	912,452,506

Source: Travis and Williamson County Appraisal Districts

⁽¹⁾ In 2020, the District changed its fiscal year end from August 31 to June 30

LEANDER INDEPENDENT SCHOOL DISTRICT
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Table 8
Page 2 of 2

Fiscal Year Ended June 30 ⁽¹⁾	Exemptions Real Property	Total		Total Tax Rate	Ratio of Total Assessed to Total Estimated Actual Value
		Taxable Assessed Value	Estimated Actual Value		
2014	\$ 2,883,650,433	\$ 14,861,601,627	\$ 17,745,252,060	\$ 1.5119	84%
2015	3,245,729,332	16,824,986,410	20,070,715,742	1.5119	84%
2016	3,818,182,861	18,615,795,435	22,433,978,296	1.5119	83%
2017	3,998,126,805	20,887,474,581	24,885,601,386	1.5119	84%
2018	4,117,956,398	23,024,385,416	27,142,341,814	1.5119	85%
2019	4,464,144,361	25,485,081,027	29,949,225,388	1.5100	85%
2020	4,594,692,549	27,537,594,142	32,132,286,691	1.4375	86%
2021	4,529,886,599	29,124,391,079	33,664,187,678	1.4184	87%
2022	6,162,985,329	33,345,889,264	39,508,874,593	1.3370	84%
2023	17,789,548,677 *	42,216,098,336	60,005,647,013	1.2746	70%

Source: Travis and Williamson County Appraisal Districts

⁽¹⁾ In 2020, the District changed its fiscal year end from August 31 to June 30

* Includes \$11.3 billion in Homestead Cap Value Loss due to 21% growth in 2021 - 2022.

LEANDER INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX RATES - DIRECT AND MAJOR OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

Table 9
Page 1 of 2

Fiscal Year Ended June 30 ⁽¹⁾	School District			City of Austin	BHC MUD	City of Cedar Park	City of Leander
	M & O	I & S	Total				
2014	\$ 1.04000	\$ 0.47190	\$ 1.51190	\$ 0.50270	\$ 0.86600	\$ 0.49250	\$ 0.66792
2015	1.04000	0.47190	1.51190	0.48090	0.84230	0.48500	0.65292
2016	1.04000	0.47190	1.51190	0.45890	0.82700	0.47950	0.63292
2017	1.04000	0.47190	1.51190	0.44180	0.80100	0.47000	0.59900
2018	1.04000	0.47190	1.51190	0.44480	0.80100	0.45750	0.57787
2019	1.04000	0.47000	1.51000	0.44030	0.78100	0.44900	0.55187
2020	0.97000	0.46750	1.43750	0.44310	0.80850	0.44700	0.54187
2021	0.95340	0.46500	1.41840	0.53350	0.76000	0.44698	0.53687
2022	0.87200	0.46500	1.33700	0.54100	0.70000	0.43200	0.47970
2023	0.94460	0.33000	1.27460	0.46270	0.65950	0.39000	0.43233

Note: Rates are per \$100 of assessed valuation.

Source: Travis County Tax Assessor Collector
 Williamson County Tax Office

⁽¹⁾ In 2020, the District changed its fiscal year end from August 31 to June 30

LEANDER INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX RATES - DIRECT AND MAJOR OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

Table 9
Page 2 of 2

Fiscal Year Ended June 30 ⁽¹⁾	Travis County	Travis County WC&ID #17	Wm. County	Wm. County Vista Oaks MUD #9	Wmson/Travis County MUD #1	Travis County ESD #1	River Place MUD
2014	\$ 0.49460	\$ 0.44980	\$ 0.44903	\$ 0.73000	\$ 0.61500	\$ 0.10000	\$ 0.33500
2015	0.45630	0.42850	0.44653	0.66590	0.54000	0.10000	0.31290
2016	0.41690	0.37510	0.44153	0.61000	0.51000	0.10000	0.23130
2017	0.38380	0.05990	0.43653	0.54500	0.46620	0.10000	0.20700
2018	0.36900	0.05990	0.42653	0.52000	0.43160	0.10000	0.07500
2019	0.35420	0.05990	0.41903	0.33000	0.40790	0.10000	0.07500
2020	0.36929	0.05990	0.41872	0.33000	0.38500	0.10000	0.77500
2021	0.37436	0.05990	0.41872	0.32000	0.34790	0.10000	0.08000
2022	0.35737	0.05680	0.40085	0.29070	0.32910	0.10000	0.07860
2023	0.31824	0.18870	0.33812	0.25610	0.30180	0.10000	0.07160

Note: Rates are per \$100 of assessed valuation.

Source: Travis County Tax Assessor Collector
Williamson County Tax Office

⁽¹⁾ In 2020, the District changed its fiscal year end from August 31 to June 30



LEANDER INDEPENDENT SCHOOL DISTRICT
TEN LARGEST TAXPAYERS
CURRENT AND NINE YEARS AGO

Table 10

Name	Rank	Type of Business	Percentage of 2022		Percentage of 2013	
			2022 Assessed Valuation	Total Assessed Valuation	2013 Assessed Valuation	Total Assessed Valuation
G&I VII River Place LP	1	Land/Improvements	\$ 164,352,625	0.39%		
IVT Parke Cedar Park, LLC	2	Regional Shopping Center	118,946,274	0.28%		
Cedar Park Health Systems	3	Healthcare	113,250,000	0.27%	6	\$ 75,960,377 0.51%
ATX Debt Fund 1 LLC	4	Research & Development	102,500,000	0.24%		
Breit Steadfast MF Steiner TX (prev. Sir Steiner Ranch Apts.)	5	Apartment Complex	101,977,429	0.24%		
1431 SCPTLTD	6	Regional Shopping Center	101,424,176	0.24%		
Tintara Canyon Creek 2013 LP	7	Land/Improvements	96,310,000	0.23%		
Verandah at Grandview Hills LLC	8	Apartment Complex	93,950,000	0.22%		
RRE Riverlodge Holdings, LLC	9	Apartment Complex	91,610,743	0.22%		
Sonterra Luxury Apts, LLC (previously owned by Bassham Trust)	10	Land/Improvements	91,560,000	0.22%		
Inland Western Cedar Park 1890 Ranch LP		Real Estate			2	89,510,688 0.60%
Amaravathi Limited Partnership		Land/Improvements			1	92,540,000 0.62%
The Bassham Trust		Land/Improvements			3	88,300,000 0.59%
Minnesota Mining and Manufacturing Co.		Research & Development			5	78,008,961 0.52%
MLIC Asset Holdings LLC		Land/Improvements			4	78,060,240 0.53%
Fund IX CL Austin		Land/Improvements			8	41,360,000 0.28%
Austin 2222 Venture ILP		Land/Improvements			7	41,730,000 0.28%
SuddenLink Communications		Utility				
SVF Vistas LLC		Land/Improvements			9	34,410,000 0.23%
Sir Steiner Ranch Apartments LLC						
Bell Steiner Ranch LLC						
Bell Fund V Four Points LLC						
Steiner Ranch Residences LLC						
Inland Western Cedar Park 1890 Ranch LP						
G&I VII Four Points LP						
Preserve at Four Points LLC						
SVF Vistas LLC						
Canyon Creek TL3 LLC						
Hart Promesa LLC					10	33,855,497 0.23%
SuddenLink Communications						
H. L. Chapman Pipeline Const. Inc.						
H. E. Butt Inc.						
1890 Carsow East Ltd.						
			<u>\$ 1,075,881,247</u>	2.55%		<u>\$ 653,735,763</u> 4.42%

Source: Travis County Tax Office
Williamson County Tax Office

*Assessed value for tax year 2019, fiscal year 2020

LEANDER INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Table 11
Page 1 of 2

Fiscal Year Ended June 30 ⁽⁴⁾	(1) Total Current Tax Levy	Collected within the Fiscal Year of the Levy		Collected in Subsequent Years and Cumulative Adjustments (2)	Total Collections to Date	
		Amount Collected	Percent of Levy	Amount Collected	Amount Collected	Percent of Levy Collected
2014	\$ 219,851,575	\$ 218,606,875	99.43%	\$ 1,130,273	\$ 219,737,148	99.95%
2015	247,605,347	246,520,797	99.56%	973,816	247,494,612	99.96%
2016	273,848,686	272,585,392	99.54%	1,133,947	273,719,339	99.95%
2017	305,591,127	304,440,270	99.62%	995,985	305,436,255	99.95%
2018	336,487,181	335,446,557	99.69%	845,282	336,291,839	99.94%
2019	370,356,031	368,736,378	99.56%	1,351,419	370,087,797	99.93%
2020	383,124,069	379,799,635	99.13%	2,942,586	382,742,221	99.90%
2021	400,096,091	396,966,317	99.22%	2,618,492	399,584,809	99.87%
2022	432,426,342	429,761,319	99.38%	1,898,280	431,659,599	99.82%
2023	516,707,409	512,188,647	99.13%	-	512,188,647	99.13%

(1) Total tax levy, net of adjustments.

(2) Collections in subsequent years are net of supplements and adjustments in subsequent years.

(3) Includes delinquent rollback taxes.

(4) In 2020, the District changed its fiscal year end from August 31 to June 30

* Includes \$2.3 million in rollback tax collections

** Includes in excess of \$1 million in rollback tax collections

Source: Williamson and Travis County Tax Offices

LEANDER INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Table 11
Page 2 of 2

Fiscal Year Ended June 30 ⁽⁴⁾	Outstanding Delinquent Tax for Tax Year	Outstanding Delinquent Taxes as Percent of Tax Levy	Delinquent Tax (All Years) this Fiscal Year (3)		
			Delinquent Amount Collected	Delinquent Collections as Percent of Current Tax Levy	Outstanding Tax Balances at Fiscal Year End
2014	\$ 114,427	0.05%	\$ 3,330,209 *	1.51%	\$ 3,839,668
2015	110,735	0.04%	2,195,671 **	0.89%	3,478,542
2016	129,347	0.05%	2,428,160 **	0.89%	4,111,808
2017	154,872	0.05%	2,658,255 **	0.87%	3,193,231
2018	195,342	0.06%	1,430,955	0.43%	3,534,745
2019	268,234	0.07%	1,382,879	0.37%	3,898,884
2020	381,848	0.10%	137,147	0.04%	6,303,446
2021	511,282	0.13%	3,055,361	0.76%	6,581,664
2022	766,743	0.18%	2,578,509	0.60%	5,715,310
2023	4,518,762	0.87%	1,487,102	0.29%	7,593,951

(1) Total tax levy, net of adjustments.

(2) Collections in subsequent years are net of supplements and adjustments in subsequent years.

(3) Includes delinquent rollback taxes.

(4) In 2020, the District changed its fiscal year end from August 31 to June 30

* Includes \$2.3 million in rollback tax collections

** Includes in excess of \$1 million in rollback tax collections

Source: Williamson and Travis County Tax Offices



DEBT CAPACITY

The schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

LEANDER INDEPENDENT SCHOOL DISTRICT

OUTSTANDING DEBT BY TYPE

LAST TEN FISCAL YEARS

Table 12

Fiscal Year Ended June 30**	General Obligation Bonds*	Leases/SBITA	Amounts Available for Retirement of Bonds	Net Bonded Debt	Personal Income	Population	Percentage of Personal Income	Per Capita
2014	\$ 1,535,205,557	\$ -	\$ 23,798,811	\$ 1,511,406,746	\$ 4,122,385,485	120,845	36.66%	\$ 12,507
2015	1,576,316,429	-	25,657,936	1,550,658,493	4,096,501,560	124,920	37.85%	12,413
2016	1,579,772,184	-	35,245,025	1,544,527,159	5,652,278,764	160,094	27.33%	9,648
2017	1,598,752,972	-	27,905,627	1,570,847,345	6,343,864,113	174,373	24.76%	9,009
2018	1,675,087,856	-	57,930,069	1,617,157,787	7,329,566,256	192,792	22.06%	8,388
2019	1,697,800,257	-	32,437,004	1,665,363,253	7,705,803,752	194,008	21.61%	8,584
2020	1,570,640,560	-	105,191,970	1,465,448,590	8,508,893,720	199,580	17.22%	7,343
2021	1,605,341,295	2,332,861	93,519,193	1,514,154,963	9,020,019,060	221,535	16.79%	6,835
2022	1,557,128,788	2,094,703	93,103,657	1,466,119,834	9,020,019,060	221,535	16.25%	6,618
2023	1,567,456,095	1,578,481	96,904,510	1,472,130,066	11,298,450,384	237,276	13.03%	6,204

Ratio of (net) general bonded debt to estimated actual value of property: 2%

* General Obligation Bonds amount includes accretion on capital appreciation bonds, premium and deferred loss on refunding

** During 2020, the District changed its fiscal year from August 31 to June 30.

Source: Population & Per Capita Source: US Census QuickFacts & Population and Survey Analysts Report

LEANDER INDEPENDENT SCHOOL DISTRICT
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
June 30, 2023

Table 13

Taxing Body	Gross Debt Outstanding	Outstanding As of	Percent Overlapping (1)	Share of Debt
Austin CCD	\$ 414,210,000	06/30/23	11.58%	\$ 47,965,518
City of Austin	1,659,755,000	06/30/23	2.04%	33,859,002
Avery Ranch Rd Dist #1	2,340,000	06/30/23	60.74%	1,421,316
Blockhouse Creek MUD	5,315,000	06/30/23	100.00%	5,315,000
City of Cedar Park	237,640,000	06/30/23	89.88%	213,590,832
City of Jonestown	1,860,000	06/30/23	27.11%	504,246
Leander TODD MUD #1	14,800,000	06/30/23	100.00%	14,800,000
City of Leander	192,965,000	06/30/23	100.00%	192,965,000
Palmera Ridge MUD	17,695,000	06/30/23	100.00%	17,695,000
Parkside at Mayfield Ranch MUD	21,765,000	06/30/23	100.00%	21,765,000
Travis County	900,550,000	06/30/23	4.59%	41,335,245
Travis County ESD #6	1,150,000	06/30/23	20.09%	231,035
Travis County Healthcare District	73,795,000	06/30/23	4.59%	3,387,191
Travis County MUD #19	10,250,000	06/30/23	100.00%	10,250,000
Travis County MUD #20	16,090,000	06/30/23	98.86%	15,906,574
Travis County MUD #21	56,950,000	06/30/23	100.00%	56,950,000
Travis County WC&ID #17 (Steiner Ranch)	40,125,000	06/30/23	100.00%	40,125,000
Upper Brushy Creek WCID	51,965,000	06/30/23	32.49%	16,883,429
Williamson County	1,152,310,000	06/30/23	24.63%	283,813,953
Williamson County MUD #13	26,050,000	06/30/23	100.00%	26,050,000
Williamson County MUD #25	32,015,000	06/30/23	4.74%	1,517,511
Williamson County MUD #31	28,920,000	06/30/23	90.26%	26,103,192
Williamson County MUD #32	36,880,000	06/30/23	100.00%	36,880,000
Williamson-Liberty Hill	19,990,000	06/30/23	100.00%	19,990,000
Williamson-Travis MUD #1	185,000	06/30/23	100.00%	185,000
Total net overlapping debt	\$ 5,015,570,000			\$ 1,129,489,043
Leander ISD *	1,569,034,576	06/30/23		\$ 1,569,034,576
Total Direct and Overlapping Debt (5.40% of Taxable Assessed Valuation - \$9,604 per capita)	\$6,584,604,576			\$ 2,698,523,619

Source: Municipal Advisory Council of Texas

* Leander ISD total includes General Obligation Bonds, premium, accretion on capital appreciation bonds, lease payable, SBITA payable and the deferred loss on refunding



DEMOGRAPHIC AND ECONOMIC INFORMATION

The schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.

LEANDER INDEPENDENT SCHOOL DISTRICT
DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS

Table 14
Page 1 of 2

Fiscal Year Ended June 30 ^(B)	Estimated School District Population	Personal Income	Per Capita Personal Income	Austin/San Marcos Metropolitan Statistical Area			
				(A) Labor Force	(A) Employment	(A) Unemployment	(A) Percent Unemployed
2014	120,845	\$ 4,122,385,485	\$ 34,113	1,019,696	972,993	46,703	4.6%
2015	124,920	4,096,501,560	32,793	1,054,708	1,018,185	36,523	3.5%
2016	160,094	5,652,278,764	35,306	1,093,587	1,058,592	34,994	3.2%
2017	174,373	6,343,864,113	36,381	1,128,233	1,090,346	37,887	3.4%
2018	192,792	7,329,566,256	38,018	1,177,633	1,143,194	34,439	2.9%
2019	194,008	7,705,803,752	39,719	1,208,546	1,174,481	34,065	2.8%
2020	199,580	8,508,893,720	42,634	1,228,334	1,074,325	60,509	4.9%
2021	221,535	9,020,019,060	40,716	1,261,089	1,193,209	67,880	5.4%
2022	225,111	9,675,721,002	42,982	1,337,613	1,294,558	43,056	3.2%
2023	237,276	11,298,450,384	47,617	1,420,711	1,376,309	44,402	3.1%

(A) Source: Texas Workforce Commission; Population and Survey Analysts

(B) During 2020, the District changed its fiscal year end from August 31 to June 30

LEANDER INDEPENDENT SCHOOL DISTRICT
DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS

Table 14
Page 2 of 2

Fiscal Year Ended June 30 ^(B)	Austin/San Marcos Metropolitan Statistical Area				
	(A)	(A)	(A)	(A)	(A)
	Manufacturing	Construction	Trades	Government	Other
2014	52,950	46,283	157,642	170,400	485,008
2015	57,700	51,342	160,808	170,950	523,067
2016	56,575	59,483	170,783	173,358	558,308
2017	56,783	61,367	172,908	180,258	583,850
2018	57,950	63,692	182,825	178,000	603,158
2019	61,292	65,233	183,000	182,458	620,958
2020	63,370	71,720	185,170	182,970	627,630
2021	63,283	70,783	191,783	187,250	615,858
2022	67,133	73,933	197,217	185,125	704,442
2023	72,525	79,958	209,117	178,974	591,364

(A) Source: Texas Workforce Commission; Population and Survey Analysts

(B) During 2020, the District changed its fiscal year end from August 31 to June 30

LEANDER INDEPENDENT SCHOOL DISTRICT
FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY TYPE
LAST TEN FISCAL YEARS

Table 15
Page 1 of 2

	2023	2022	2021	2020	2019
Instruction	3,825.31	3,698.50	3,596.84	3,505.27	3,445.35
Instructional Resources and Media Services	52.00	52.00	51.00	49.00	48.00
Curriculum and Staff Development	85.75	77.00	72.50	73.50	92.00
Instructional Leadership	42.50	31.00	26.50	31.50	34.00
School Leadership	342.50	329.00	315.00	315.75	307.00
Guidance, Counseling, and Evaluation Services	253.10	247.50	248.00	226.00	219.00
Social Work Services	21.50	19.50	17.00	14.00	14.00
Health Services	57.50	54.00	51.00	52.00	51.50
Student Transportation	282.40	199.90	224.81	200.25	200.48
Food Service	174.00	180.88	204.65	213.31	245.70
Extracurricular Activities	28.00	34.00	32.00	29.02	30.02
General Administration	91.25	78.00	73.00	71.00	70.50
Plant Maintenance and Operations	166.10	280.10	313.00	336.00	341.70
Security and Monitoring Services	8.20	8.20	8.00	8.00	8.00
Data Processing Services	44.00	59.00	39.50	52.50	51.50
Community Services	32.67	31.50	32.00	37.00	35.50
Facilities and Acquisition	2.80	2.80	3.00	4.00	3.80
Total	5,509.58	5,382.88	5,307.80	5,218.10	5,198.05

Source: Leander ISD Human Resources Department

LEANDER INDEPENDENT SCHOOL DISTRICT
FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY TYPE
LAST TEN FISCAL YEARS

Table 15
Page 2 of 2

	2018	2017	2016	2015	2014
Instruction	3,397.72	3,321.84	3,292.09	3,208.37	3,024.28
Instructional Resources and Media Services	48.00	48.00	45.00	43.88	42.75
Curriculum and Staff Development	82.92	85.92	96.41	91.72	85.41
Instructional Leadership	34.50	33.50	27.50	27.50	26.50
School Leadership	306.75	304.75	283.00	276.63	266.75
Guidance, Counseling, and Evaluation Services	202.00	195.00	163.00	152.20	160.20
Social Work Services	15.00	15.00	11.00	10.00	11.00
Health Services	51.50	51.50	48.00	44.00	44.00
Student Transportation	201.72	201.72	193.41	188.96	188.33
Food Service	242.74	241.48	254.57	245.66	237.12
Extracurricular Activities	29.02	29.02	24.00	22.00	22.00
General Administration	70.50	70.50	60.03	60.50	63.00
Plant Maintenance and Operations	375.45	374.45	322.25	337.25	336.25
Security and Monitoring Services	7.00	7.00	6.00	6.00	7.00
Data Processing Services	55.25	56.75	54.25	54.75	55.25
Community Services	34.50	34.00	35.00	35.00	34.00
Facilities and Acquisition	4.30	4.30	5.50	5.50	5.50
Total	5,158.87	5,074.73	4,921.01	4,809.92	4,609.34

Source: Leander ISD Human Resources Department

LEANDER INDEPENDENT SCHOOL DISTRICT
OPERATING STATISTICS
LAST TEN FISCAL YEARS

Table 16
Page 1 of 2

Fiscal Year Ended June 30*	General Fund Expenditures	Average Daily Attendance	Average Daily Membership	Per Pupil Expenditure
2014	\$ 247,201,837	33,747	35,355	\$ 6,992
2015	260,392,852	34,436	36,105	7,212
2016	277,638,991	35,472	37,068	7,490
2017	295,958,947	36,529	38,130	7,762
2018	322,311,444	37,220	38,936	8,278
2019	333,633,913	38,238	39,939	8,354
2020	312,877,472	39,240	41,277	7,580
2021	363,515,969	39,874	40,287	9,023
2022	370,839,072	39,126	41,780	8,876
2023	441,296,336	39,884	42,415	10,404

Source: ADA - Texas Education Agency (TEA) Summary of Finance
 ADM - TEA Texas Academic Performance
 Report (formerly AEIS Report)
 Teaching Staff - TEA Staff FTE & Salary Report
 Free/Reduced - TEA Texas Academic Performance
 Report (formerly AEIS Report)

*During 2020, the District changed its fiscal year end from August 31 to June 30

LEANDER INDEPENDENT SCHOOL DISTRICT
OPERATING STATISTICS
LAST TEN FISCAL YEARS

Table 16
Page 2 of 2

Fiscal Year Ended June 30*	Percent Change	Teaching Staff	Pupil- Teacher Ratio	Percentage of Students Free or Reduced Meals
2014	3.08%	2,301	15:1	18.90%
2015	3.19%	2,362	15:1	19.70%
2016	2.35%	2,445	15:1	18.60%
2017	2.68%	2,529	15:1	18.90%
2018	2.96%	2,627	15:1	19.10%
2019	2.66%	2,690	15:1	20.30%
2020	3.35%	2,754	15:1	19.40%
2021	-2.46%	2,918	14:1	18.50%
2022	3.57%	2,970	14:1	18.50%
2023	1.50%	2,989	14:1	19.90%

Source: ADA - Texas Education Agency (TEA) Summary of Finance
 ADM - TEA Texas Academic Performance
 Report (formerly AEIS Report)
 Teaching Staff - TEA Staff FTE & Salary Report
 Free/Reduced - TEA Texas Academic Performance
 Report (formerly AEIS Report)

*During 2020, the District changed its fiscal year end from August 31 to June 30

LEANDER INDEPENDENT SCHOOL DISTRICT

PRINCIPAL EMPLOYERS

CURRENT AND NINE YEARS AGO

Table 17

Name	2023		2014	
	Rank	Employees	Rank	Employees
Leander ISD	1	5,510	1	4,243
Cedar Park Regional Medical Center	2	740	9	300
H.E. Butt Grocery	3	708	2	980
Firefly Aerospace	4	700	-	-
City of Cedar Park	5	548	8	325
City of Leander	6	462	-	-
Coreslab Structures	7	340	-	-
ETS-Lindgren	8	330	10	270
Liberty Civil	9	300	-	-
Hyllion	10	235	-	-
Tresl	10	235	-	-
3M Company	-	-	3	950
Wal-Mart	-	-	4	700
National Oilwell Varco	-	-	5	429
Target	-	-	6	400
Home Depot	-	-	7	330

Source: Population and Survey Analysts (PASA)

OPERATING INFORMATION

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.



LEANDER INDEPENDENT SCHOOL DISTRICT
TEACHER BASE SALARIES
LAST TEN FISCAL YEARS

Table 18

Fiscal Year Ended June 30*	Minimum Salary	Maximum Salary	Average Salary
2014	\$ 42,750	\$ 63,935	\$ 48,974
2015	43,075	63,159	49,277
2016	43,700	64,434	49,712
2017	44,900	64,099	50,468
2018	46,150	64,837	51,567
2019	47,000	65,056	52,188
2020	50,000	72,650	55,830
2021	50,000	72,650	55,598
2022	50,900	67,914	56,150
2023	53,520	69,972	58,713

Source: Leander ISD Human Resources Department,
Texas Education Agency PEIMS Division
*Prior to 2020, the District's year end was August 31st

LEANDER INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 19
Page 1 of 6

School	Year	2023	2022	2021	2020*	2019	2018	2017	2016	2015	2014
Elementary	Opened										
Whitestone	1991										
Square Feet		77,315	77,315	86,531	86,531	86,531	77,315	77,315	77,315	77,315	77,315
Portables		12,288	12,288	9,216	9,216	9,216	9,216	9,216	9,216	9,216	9,216
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		938	885	841	841	791	774	748	730	802	833
Faubion	1993										
Square Feet		73,397	73,397	76,469	76,469	76,469	73,397	73,397	73,397	73,397	73,397
Portables		3,072	3,072	3,072	3,072	3,072	3,072	3,072	3,072	3,072	3,072
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		394	399	360	445	437	480	471	522	532	580
Block House Creek	1987										
Square Feet		82,479	82,479	87,087	87,087	87,087	82,479	82,479	82,479	82,479	82,479
Portables		1,536	1,536	7,680	7,680	7,680	7,680	7,680	7,680	7,680	7,680
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		468	481	556	617	625	623	656	641	653	653
Cypress	1988										
Square Feet		83,122	83,122	89,266	89,266	89,266	83,122	83,122	83,122	83,122	83,122
Portables		-	-	6,144	6,144	6,144	6,144	6,144	6,144	6,144	6,144
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		530	531	514	606	640	682	728	752	745	758
Mason	1994										
Square Feet		89,000	89,000	98,216	98,216	98,216	89,000	89,000	89,000	89,000	89,000
Portables		3,072	3,072	6,144	6,144	6,144	6,144	6,144	6,144	6,144	6,144
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		633	616	599	640	626	593	609	602	627	638
Giddens	1996										
Square Feet		91,000	91,000	94,072	94,072	94,072	91,000	91,000	91,000	91,000	91,000
Portables		3,072	3,072	3,072	3,072	3,072	3,072	3,072	3,072	3,072	3,072
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		484	455	448	546	582	533	533	556	533	532
Steiner Ranch	1996										
Square Feet		92,000	92,000	95,072	95,072	95,072	92,000	92,000	92,000	92,000	92,000
Portables		-	-	3,072	3,072	3,072	3,072	3,072	3,072	3,072	3,072
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		495	454	528	573	549	541	604	632	651	674
Naumann	1998										
Square Feet		95,000	95,000	105,752	105,752	105,752	95,000	95,000	95,000	95,000	95,000
Portables		-	-	10,752	10,752	10,752	10,752	10,752	10,752	10,752	10,752
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		465	450	417	493	477	469	472	469	497	736
Bagdad	1999										
Square Feet		95,298	95,298	99,608	99,608	99,608	95,000	95,000	95,000	95,000	95,000
Portables		9,216	9,216	4,608	4,608	4,608	4,608	4,608	4,608	4,608	4,608
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		817	682	590	652	607	591	619	568	553	596

*During 2020, the District changed its fiscal year end from August 31 to June 30

LEANDER INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 19
Page 2 of 6

School Elementary	Year Opened	2023	2022	2021	2020*	2019	2018	2017	2016	2015	2014
Cox	2001										
Square Feet		95,298	95,298	98,370	98,370	98,370	95,298	95,298	95,298	95,298	95,298
Portables		-	-	12,288	12,288	12,288	12,288	12,288	12,288	12,288	12,288
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		660	600	572	559	529	574	674	682	705	776
Bush	2002										
Square Feet		97,654	97,654	102,251	102,251	102,251	97,643	97,643	97,643	97,643	97,643
Portables		-	-	9,216	9,216	9,216	9,216	9,216	9,216	9,216	9,216
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		525	541	553	620	666	714	795	834	862	816
Knowles	2003										
Square Feet		96,670	96,670	104,350	104,350	104,350	96,670	96,670	96,670	96,670	96,670
Portables		6,144	6,144	7,680	7,680	7,680	7,680	7,680	7,680	7,680	7,680
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		652	621	603	592	595	638	657	710	792	700
Deer Creek	2004										
Square Feet		98,075	98,075	102,683	102,683	102,683	98,075	98,075	98,075	98,075	98,075
Portables		-	-	7,680	7,680	7,680	7,680	7,680	7,680	7,680	7,680
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		672	647	599	667	655	667	673	675	727	759
Pleasant Hill	2004										
Square Feet		98,075	98,075	104,219	104,219	104,219	98,075	98,075	98,075	98,075	98,075
Portables		4,608	4,608	6,144	6,144	6,144	6,144	6,144	6,144	6,144	6,144
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		671	629	679	646	628	643	823	843	841	741
Rutledge	2005										
Square Feet		100,472	100,472	105,080	105,080	105,080	100,472	100,472	100,472	100,472	100,472
Portables		9,216	9,216	9,216	9,216	9,216	9,216	9,216	9,216	9,216	9,216
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		984	860	948	972	904	833	804	795	762	757
Plain	2006										
Square Feet		100,472	100,472	108,414	108,414	108,414	108,414	108,414	108,414	108,414	108,414
Portables		4,608	4,608	-	-	-	-	-	-	-	-
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		811	762	664	621	936	835	710	648	846	812
Winkley	2006										
Square Feet		100,472	100,472	108,414	108,414	108,414	108,414	108,414	108,414	108,414	108,414
Portables		-	-	-	-	-	-	-	-	-	-
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		690	674	687	725	685	682	652	680	778	838

*During 2020, the District changed its fiscal year end from August 31 to June 30

LEANDER INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 19
Page 3 of 6

School Elementary	Year Opened	2023	2022	2021	2020*	2019	2018	2017	2016	2015	2014
Riverplace	2007										
Square Feet		108,414	108,414	108,414	108,414	108,414	108,414	108,414	108,414	108,414	108,414
Portables		3,072	3,072	0	0	0	0	0	0	0	0
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		598	614	682	779	770	789	815	764	800	794
Grandview Hills	2008										
Square Feet		119,160	119,160	119,160	119,160	119,160	119,160	119,160	119,160	119,160	119,160
Portables		0	0	0	0	0	0	0	0	0	0
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		456	474	434	442	470	479	483	464	478	499
Parkside	2009										
Square Feet		111,585	111,585	111,585	111,585	111,585	111,585	111,585	111,585	111,585	111,585
Portables		7680	7680	0	0	0	0	0	0	0	0
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		779	590	941	1003	958	840	1135	935	836	826
Westside	2009										
Square Feet		112,270	112,270	112,270	112,270	112,270	112,270	112,270	112,270	112,270	112,270
Portables		0	0	0	0	0	0	0	0	0	0
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		558	549	558	624	566	572	557	566	559	767
Ronald Reagan	2010										
Square Feet		112,270	112,270	118,414	118,414	118,414	112,270	112,270	112,270	112,270	112,270
Portables		6144	6144	6144	6144	6144	6144	6144	6144	6144	6144
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		817	723	865	932	876	864	874	881	891	962
River Ridge	2010										
Square Feet		111,585	111,585	115,342	115,342	115,342	110,840	110,840	110,840	110,840	110,840
Portables		0	0	3072	3072	3072	3072	3072	3072	3072	3072
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		478	516	558	651	684	714	730	782	812	956
Reed	2014										
Square Feet		115,180	115,180	115,180	115,180	115,180	122,788	122,788	122,788	122,788	NA
Portables		4,608	4,608	0	0	0	0	0	0	0	NA
Capacity		800	800	800	800	800	800	800	800	800	NA
Enrollment		671	628	723	793	800	748	746	723	684	NA
Camacho	2015										
Square Feet		110,418	110,418	114,000	114,000	114,000	110,840	110,840	110,840	NA	NA
Portables		4,608	4,608	0	0	0	0	0	0	NA	NA
Capacity		800	800	800	800	800	800	800	800	NA	NA
Enrollment		678	697	666	765	773	778	707	599	NA	NA
Akin	2017										
Square Feet		110,418	110,418	110,840	110,840	110,840	110,840	110,840	NA	NA	NA
Portables		9,216	9,216	0	0	0	0	0	NA	NA	NA
Capacity		800	800	800	800	800	800	800	NA	NA	NA
Enrollment		874	755	860	922	843	760	0	NA	NA	NA
Larkspur	2019										
Square Feet		112,980	112,980	112,980	112,980	112,980	NA	NA	NA	NA	NA
Portables		6,144	6,144	0	0	0	NA	NA	NA	NA	NA
Capacity		800	800	800	800	800	NA	NA	NA	NA	NA
Enrollment		853	906	720	549	0	NA	NA	NA	NA	NA
Tarvin	2021										
Square Feet		116,254	116,254	NA							
Portables		0	0	NA							
Capacity		800	800	NA							
Enrollment		711	487	NA							

*During 2020, the District changed its fiscal year end from August 31 to June 30

LEANDER INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 19
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School Middle	Year Opened	2023	2022	2021	2020*	2019	2018	2017	2016	2015	2014
Cedar Park	1995										
Square Feet		175,245	175,245	192,141	192,141	192,141	175,245	175,245	175,245	175,245	175,245
Portables		4,608	4,608	9,216	9,216	9,216	9,216	9,216	9,216	9,216	9,216
Capacity		1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Enrollment		1,286	1,310	1,350	1,324	1,314	1,357	1,410	1,417	1,396	1,385
Leander	1996										
Square Feet		155,000	155,000	162,680	162,680	162,680	155,000	155,000	155,000	155,000	155,000
Portables		0	0	9,216	9,216	9,216	9,216	9,216	9,216	9,216	9,216
Capacity		1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Enrollment		802	816	855	1149	1111	1025	979	919	862	844
Running Brushy	2000										
Square Feet		158,625	158,625	163,233	163,233	163,233	158,625	158,625	158,625	158,625	158,625
Portables		4,608	4,608	4,608	4,608	4,608	4,608	4,608	4,608	4,608	4,608
Capacity		1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Enrollment		1,051	1,083	1,154	1,289	1,227	1,246	1,254	1,271	1,282	1,274
Henry	2003										
Square Feet		164,444	164,444	167,516	167,516	167,516	164,444	164,444	164,444	164,444	164,444
Portables		3,072	3,072	3,072	3,072	3,072	3,072	3,072	3,072	3,072	3,072
Capacity		1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Enrollment		1,254	1,301	1,332	1,384	1,364	1,355	1,326	1,306	1,243	1,301
Canyon Ridge	2004										
Square Feet		172,894	172,894	171,452	171,452	171,452	171,452	171,452	171,452	171,452	171,452
Portables		1536	1536	0	0	0	0	0	0	0	0
Capacity		1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Enrollment		1,104	1,144	1,178	1,228	1,265	1,306	1,327	1,284	1,270	1,218
Wiley	2006										
Square Feet		176,564	176,564	176,564	176,564	176,564	176,564	176,564	176,564	176,564	176,564
Portables		0	0	0	0	0	0	0	0	0	0
Capacity		1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Enrollment		782	773	820	1,188	1,072	1,023	989	951	967	985
Four Points	2011										
Square Feet		178,849	178,849	175,286	175,286	175,286	178,849	178,849	178,849	178,849	178,849
Portables		0	0	0	0	0	0	0	0	0	0
Capacity		1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Enrollment		629	673	686	776	775	773	734	741	678	641
Stiles	2012										
Square Feet		177,667	177,667	183,736	183,736	183,736	177,370	177,370	177,370	177,370	177,370
Portables		10,752	10,752	0	0	0	0	0	0	0	0
Capacity		1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Enrollment		1,503	1,408	1,461	1,533	1,404	1,286	1,171	1,047	950	842
Danielson	2020										
Square Feet		210,455	210,455	210,455	NA						
Portables		3,072	3,072	0	NA						
Capacity		1,200	1,200	1,200	NA						
Enrollment		1,357	1,201	973	NA						

*During 2020, the District changed its fiscal year end from August 31 to June 30

LEANDER INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 19
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School High Schools	Year Opened	2023	2022	2021	2020*	2019	2018	2017	2016	2015	2014
Leander	1984										
Square Feet		398,087	398,097	480,475	480,475	480,475	360,957	360,957	360,957	360,957	360,957
Portables		1,536	1,536	10,752	10,752	10,752	10,752	10,752	10,752	10,752	10,752
Capacity		2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400
Enrollment		2,209	2,172	2,207	2,184	2,154	2,190	2,118	2,187	2,084	1,990
Cedar Park	1998										
Square Feet		366,721	366,721	370,548	370,548	370,548	374,785	374,785	374,785	374,785	374,785
Portables		7,680	7,680	4,608	4,608	4,608	4,608	4,608	4,608	4,608	4,608
Capacity		2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400
Enrollment		1,952	1,994	2,038	2,083	2,081	2,026	2,016	1,949	1,866	1,840
Vista Ridge	2003										
Square Feet		409,081	409,081	433,875	433,875	433,875	427,106	427,106	427,106	427,106	427,106
Portables		10,752	10,752	0	0	0	0	0	0	0	0
Capacity		2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400
Enrollment		2,648	2,592	2,518	2,468	2,383	2,325	2,356	2,250	2,111	1,978
Rouse	2008										
Square Feet		446,636	446,636	439,000	439,000	439,000	437,194	437,194	437,194	437,194	437,194
Portables		0	0	0	0	0	0	0	0	0	0
Capacity		2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400
Enrollment		1,944	1,908	1,923	1,782	1,688	1,849	1,990	2,391	2,329	2,126
Vandegrift	2010										
Square Feet		436,099	436,099	436,099	436,099	436,099	397,183	397,183	397,183	397,183	397,183
Portables		0	0	3,014	3,014	3,014	3,014	3,014	3,014	3,014	3,014
Capacity		2,400	2,400	2,400	2,400	2,400	1,800	1,800	1,800	1,800	1,800
Enrollment		2,659	2,715	2,811	2,754	2,708	2,579	2,463	2,255	2,061	1,875
Glenn	2016	473,754									
Square Feet		NA	473,754	450,283	450,283	450,283	473,754	473,754	NA	NA	NA
Portables		2,400	NA								
Capacity		2,068	2,400	2,400	2,400	2,400	2,400	2,400	NA	NA	NA
Enrollment			1,970	1,826	1,735	1,588	1,137	665	NA	NA	NA

*During 2020, the District changed its fiscal year end from August 31 to June 30

LEANDER INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 19
Page 6 of 6

Schools	Year Opened	2023	2022	2021	2020*	2019	2018	2017	2016	2015	2014
New Hope	Portables										
Square Feet		3,096	3,096	3,072	3,072	3,072	3,072	3,072	3,072	3,072	3,072
Capacity		50	50	50	50	50	50	50	50	50	50
Enrollment		46	46	71	73	73	46	46	37	37	43
LEO											
Square Feet		47,637	47,637	47,637	47,637	47,637	47,637	47,637	47,637	47,637	47,637
Capacity		308	308	308	308	308	308	308	308	308	308
Enrollment		NA									
South PAC											
Square Feet		33,994	33,994	33,994	33,994	33,994	33,994	33,994	33,994	33,994	33,994
Capacity		800	800	800	800	800	800	800	800	800	800
North PAC											
Square Feet		46,000	46,000	46,000	46,000	46,000	46,000	46,000	46,000	46,000	46,000
Capacity		800	800	800	800	800	800	800	800	800	800
Other											
Administration											
Square Feet		23,365	23,365	24,485	24,485	24,485	23,365	23,365	23,365	23,365	23,365
Plant Services											
Square Feet		58,187	58,187	58,187	58,187	58,187	30,000	30,000	30,000	30,000	30,000
Transportation											
Square Feet		24,564	24,564	28,933	28,933	28,933	23,000	23,000	23,000	23,000	23,000
North Transportation	2019										
Square Feet		29,663	29,663	29,663	29,663	29,663	NA	NA	NA	NA	NA
Technology Center											
Square Feet		27,553	27,553	27,553	27,553	27,553	27,553	27,553	27,553	27,553	27,553
Other Administration											
Square Feet		20,443	20,443	20,443	20,443	20,443	6,312	6,312	6,312	6,312	6,312
Portables		12,288	12,288	12,288	12,288	12,288	12,288	12,288	12,288	12,288	12,288
Regional Stadium-Gupton											
Capacity	2010	10,212	10,212	10,212	10,212	10,212	10,212	10,212	10,212	10,212	10,212
Monroe Stadium											
Capacity	2009	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500
Bible Stadium											
Capacity	2009	10,212	10,212	10,212	10,212	10,212	10,212	10,212	10,212	10,212	10,212

*During 2020, the District changed its fiscal year end from August 31 to June 30



LEANDER INDEPENDENT SCHOOL DISTRICT
REQUIRED RESPONSES TO SELECTED SCHOOL FIRST INDICATORS
For the Year Ended June 30, 2023

Schedule L-1

SF1	Was there an unmodified opinion in the Annual Financial Report on the financial statements as a whole?	Yes
SF2	Were there any disclosures in the Annual Financial Report and/or other sources of information concerning nonpayment of any terms of any debt agreement at fiscal year end?	No
SF3	Did the school district make timely payments to the Teacher Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?	Yes
	(If the school district was issued a warrant hold and the warrant hold was not cleared within 30 days from the date the warrant hold was issued, the school district is considered to not have made timely payments.) Payments to the TRS and TWC are considered timely if a warrant hold that was issued in connection to the untimely payment was cleared within 30 days from the date the warrant hold was issued.	
	Payments to the IRS are considered timely if a penalty or delinquent payment notice was cleared within 30 days from the date the notice was issued.	
SF4	Was the school district issued a warrant hold? Even if the issue surrounding the initial warrant hold was resolved and cleared within 30 days, the school district is considered to have been issued a warrant hold.	No
SF5	Did the Annual Financial Report disclose any instances of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds?	No
SF6	Was there any disclosure in the Annual Financial Report of material noncompliance for grants, contracts, and laws related to local, state, or federal funds?	No
SF7	Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year end?	Yes
SF8	Did the school board members discuss the school district's property values at a board meeting within 120 days before the school district adopted its budget?	Yes
SF9	Total accumulated accretion on CABs included in government-wide financial statements at fiscal year-end.	\$ 464,880,067

NOTE: This schedule is to be included as part of the annual financial audit report (AFR) submission on the required due date and published as a part of the school district's AFR. This schedule should be submitted in the data feed file and submitted as an Adobe Acrobat portable document file (pdf).



FEDERAL AWARDS SECTION



**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Trustees
Leander Independent School District
Leander, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Leander Independent School District (the “District”) as of and for the fiscal year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District’s basic financial statements, and have issued our report thereon dated November 9, 2023.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District’s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District’s internal control. Accordingly, we do not express an opinion on the effectiveness of the District’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that is required to be reported under *Government Auditing Standards*.

To the Board of Trustees
Leander Independent School District

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Austin, Texas
November 9, 2023

**INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Trustees
Leander Independent School District
Leander, Texas

Report on Compliance for Each Major Federal Program

Opinion on Each Major Program

We have audited Leander Independent School District’s (the “District”) compliance with the types of compliance requirements described in the OMB *Compliance Supplement* that could have a direct and material effect on each of the District’s major federal programs for the fiscal year ended June 30, 2023. The District’s major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the fiscal year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District’s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District’s federal programs.

Auditor’s Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District’s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about District’s compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District’s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the District’s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District’s internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor’s Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

To the Board of Trustees
Leander Independent School District

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Austin, Texas
November 9, 2023

LEANDER INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2023

I. Summary of Auditors' Results

Financial Statements

Type of auditors' report issued:	Unmodified
Internal control over financial reporting:	
Material weakness (es) identified?	No
Significant deficiencies identified that are not considered to be material weaknesses?	None reported
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major programs:	
Material weakness (es) identified?	No
Significant deficiencies identified that are not considered to be material weaknesses?	None reported
Type of auditors' report issued on compliance with major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516 (a) ?	No

Identification of major programs:

<u>Name of Federal Program or Cluster</u>	<u>Assistance Listing Number (ALN)</u>
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US Department of Education

<i>Special Education Cluster</i>	84.027A, 84.173A, 84.027X, 84.173X
<i>TCLAS ESSER III (COVID-19)</i>	84.425U
<i>ARP HOMELESS II (COVID-19)</i>	84.425W
<i>CRRSA ESSER II (COVID-19)</i>	84.425D
<i>ARP ESSER III (COVID-19)</i>	84.425U
<i>ESSER SUPPLEMENTAL (COVID-19)</i>	84.425U

Dollar Threshold Considered Between Type A and Type B Federal Programs	\$962,903
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Auditee qualified as low risk auditee?	Yes
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LEANDER INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (continued)
For the Year Ended June 30, 2023

II. Financial Statement Findings

No current year findings.

III. Federal Awards Findings and Questioned Costs

No current year findings.

LEANDER INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2023

Exhibit K-1
Page 1 of 2

(2A) Pass Through Entity Identifying Number	(1) Federal Grantor/ Pass-Through Grantor/ Program Title	District Fund Number	(2) Federal Assistance Listing Number	Total Awards Expended
U.S. Department of Agriculture				
Passed Through Texas Education Agency:				
Cash Assistance:				
71302101	National School Lunch Program	240	10.555	\$ 5,068,602
71402101	School Breakfast Program	240	10.553	966,841
Passed Through Texas Department of Agriculture:				
Noncash Assistance:				
806780706	National School Lunch Program (Commodities)	240	10.555	1,023,840
Cash Assistance:				
806780706	Supply Chain Assistance	240	10.555	922,993
246913	Summer Food Service Program for Children	242	10.559	88,225
	Total Child Nutrition Cluster (ALN 10.555, 10.553, 10.559)			<u>8,070,501</u>
Total U.S. Department of Agriculture				<u>8,070,501</u>
U.S. Department of Education				
Passed through Texas Education Agency:				
22610101246913	Title I, Part A	211	84.010A	60,951
23610101246913	Title I, Part A	211	84.010A	<u>1,030,801</u>
	Total ALN 84.010			<u>1,091,752</u>
23420006246913	Perkins V: Strengthening CTE for the 21st Century Act	244	84.048A	261,291
22694501246913	Title II, Part A - Supporting Effective Instruction	255	84.367A	116,503
23694501246913	Title II, Part A - Supporting Effective Instruction	255	84.367A	<u>424,127</u>
	Total ALN 84.367			<u>540,630</u>
22671001246913	Title III, Part A-ELA (English Language Acquisition State Grants)	263	84.365A	132,579
23671001246913	Title III, Part A-ELA (English Language Acquisition State Grants)	263	84.365A	<u>277,177</u>
	Total ALN 84.365			<u>409,756</u>
22680101246913	Title IV, Part A Subpart 1	289	84.424A	15,121
23680101246913	Title IV, Part A Subpart 1	289	84.424A	<u>37,793</u>
				<u>52,914</u>
21528042246913	TCLAS ESSER III (COVID-19)	279	84.425U	78,467
21533002246913	ARP HOMELESS II (COVID-19)	280	84.425W	40,269
21521001246913	CRRSA ESSER II (COVID-19)	281	84.425D	3,968,474
21528001246913	ARP ESSER III (COVID-19)	282	84.425U	3,332,004
21528043246913	ESSER SUPPLEMENTAL (COVID-19)	283	84.425U	<u>6,630,689</u>
	Total ALN 84.425			<u>14,049,903</u>
69552202	Grants for State Assessments and Related Activities	288	84.369A	30,700
226600012469136600	IDEA Part B, Formula	224	84.027A	385,834
236600012469136600	IDEA Part B, Formula	224	84.027A	5,514,204
226610012469136610	IDEA Part B, Preschool	225	84.173A	15,427
236610012469136610	IDEA Part B, Preschool	225	84.173A	56,580
66002312	IDEA Part B, Discretionary	226	84.027A	474,209
66002312	IDEA Part B, Discretionary	226	84.027A	89,645
66002306	High Cost Fund	226	84.027A	44,929
66002206	High Cost Fund	226	84.027A	92,555
225350012469135350	IDEA B - Formula ARP (COVID-19)	284	84.027X	34,883
225350022469135350	IDEA B - Formula ARP (COVID-19)	284	84.027X	499,328
225360012469135360	IDEA B - Preschool ARP (COVID-19)	285	84.173X	10,226
225360022469135360	IDEA B - Preschool ARP (COVID-19)	285	84.173X	<u>417</u>
	Total Special Education Cluster (ALN 84.027, 84.173)			<u>7,218,237</u>
Total U.S. Department of Education				<u>23,655,183</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2023

(2A) Pass Through Entity Identifying Number	(1) Federal Grantor/ Pass-Through Grantor/ Program Title	District Fund Number	(2) Federal Assistance Listing Number	Total Awards Expended
	U.S. Department of the Interior			
	Passed Through Travis County Tax Assessor:			
Federal Funding in Lieu of Taxes	<i>National Wildlife Refuge Fund</i>	199	15.659	\$ 77,804
	Total U.S. Department of the Interior			<u>77,804</u>
	U.S. Department of Health and Human Services			
	Passed Through Texas Education Agency:			
39352201	<i>School Health Support Grant (COVID-19)</i>	289	93.323	159,006
	Passed Through Texas Health and Human Services Commission:			
52907015700220	<i>Medical Assistance Program</i>	199	93.778	134,269
	<i>Total Medicaid Cluster (ALN 93.778)</i>			<u>134,269</u>
	Total U.S. Department of Health and Human Services			<u>293,275</u>
	Total Expenditures of Federal Awards			<u>\$ 32,096,763</u>

Note 1 - Summary of Significant Accounting Policies

The District accounts for all awards under federal programs in the General and Special Revenue Funds in accordance with the Texas Education Agency's *Financial Accountability System Resource Guide*. These programs are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e. revenues and other financing sources) and decreases (i.e. expenditures and other financing uses) in net current assets.

Expenditures reported on the Schedule of Expenditures of Federal Awards are reported on the modified accrual basis of accounting. Such expenditures are recognized following, or the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. The District has not elected to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

Federal grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant, and, accordingly, when such funds are received, they are recorded as unearned revenues until earned. Generally, unused balances are returned to the grantor at the close of specified project periods.

All federal grants are subject to review by the grantor agencies. Any expenditures identified by the grantor agencies as disallowed could require reimbursement to the grantor agency from the District's general fund.

Note 2 - Basis of Presentation

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal grant activity of the District under programs of the federal government for the fiscal year ended June 30, 2023. The information in this schedule is presented in accordance with the requirements of the Office of Management and Budget (OMB) Uniform Guidance. Because the schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position or cash flows of the District.

Note 3 - Reconciliation to Basic Financial Statements

The following is a reconciliation of expenditures of federal awards program per the Schedule of Expenditures of Federal Awards ("SEFA") and expenditures reported on the Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds (Exhibit C-3):

Total Federal Revenues per Exhibit C-3	\$ 38,741,345
SHARS	(6,462,625)
JROTC	(172,241)
Total per the Schedule of Expenditures of Federal Awards	<u>\$ 32,106,479</u>

LEANDER INDEPENDENT SCHOOL DISTRICT

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

For the Year Ended June 30, 2023

Federal regulations, Title 2 U.S. Code of Federal Regulations Section 200.511 states, "The auditee is responsible for follow-up and corrective action on all audit findings. As part of this responsibility, the auditee must prepare a summary schedule of prior audit findings." The summary schedule of prior audit findings must report the status of the following:

- All audit findings included in the prior audit's schedule of findings and questioned costs and
- All audit findings reported in the prior audit's summary schedule of prior audit findings except audit findings listed as corrected.

I. Prior Audit Findings

There were no prior year findings.

LEANDER INDEPENDENT SCHOOL DISTRICT

CORRECTIVE ACTION PLAN

For the Year Ended June 30, 2023

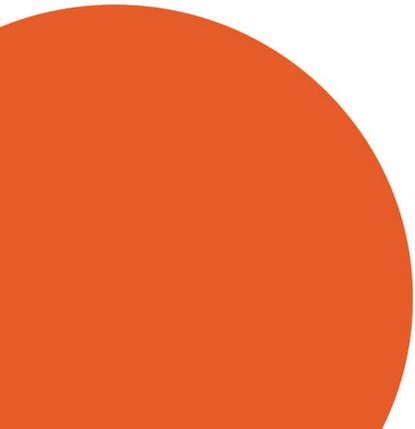
Federal regulations, Title 2 U.S. Code of Federal Regulations §200.511 states, "At the completion of the audit, the auditee must prepare, in a document separate from the auditor's findings described in §200.516 Audit findings, a corrective action plan to address each audit finding included in the current year auditor's reports."

I. Corrective Action Plan

Not Applicable.

LEANDER INDEPENDENT SCHOOL DISTRICT

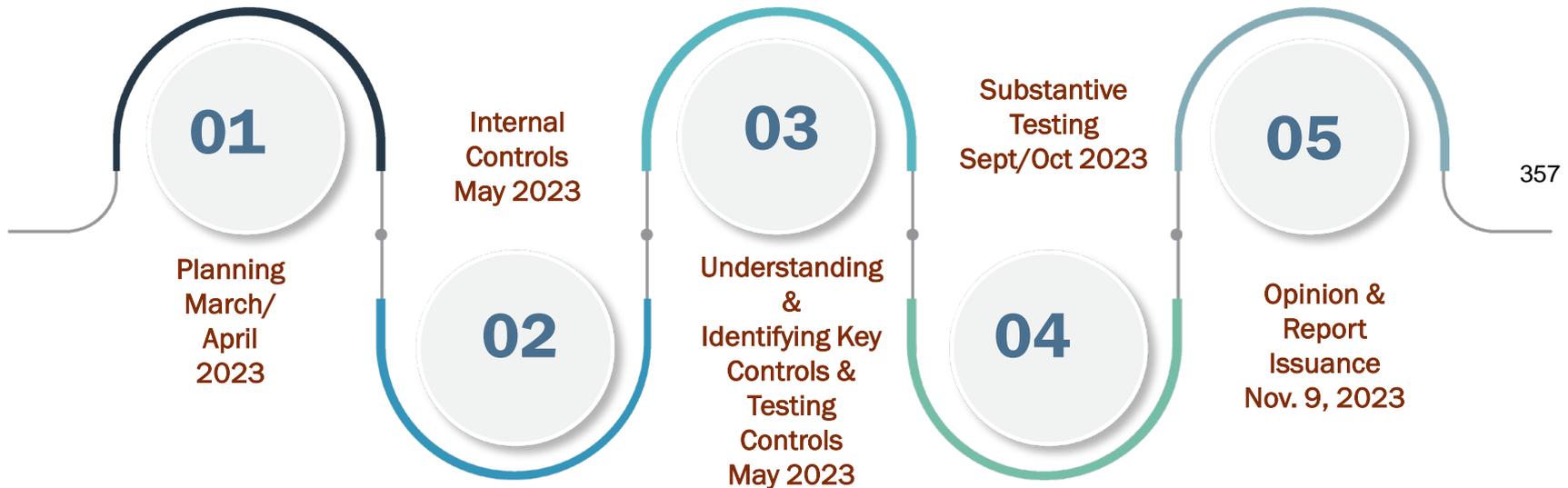
FISCAL YEAR 2023 FINANCIAL STATEMENT AND SINGLE AUDITS



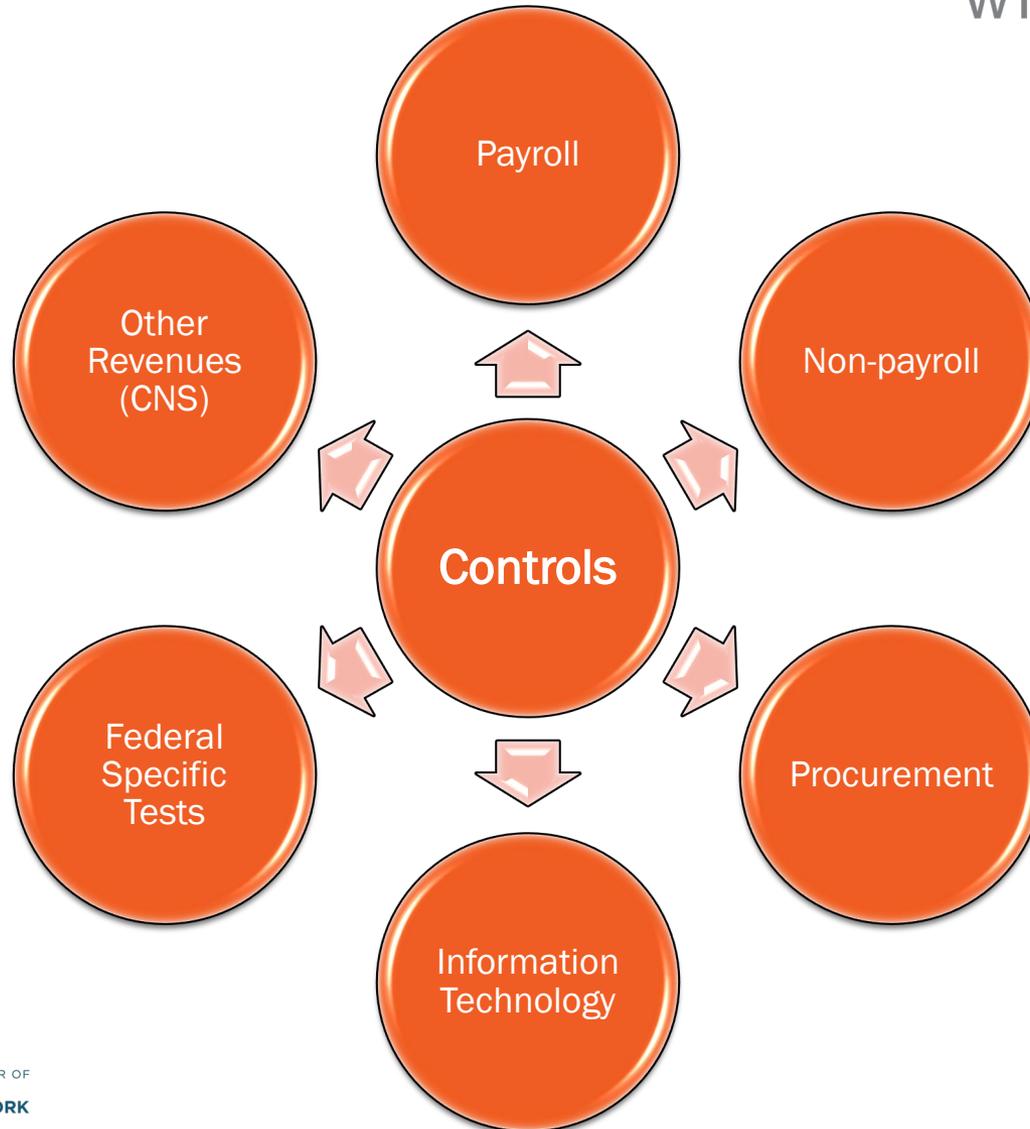
PURPOSE OF THE AUDIT – THE OPINION ON THE REPORT



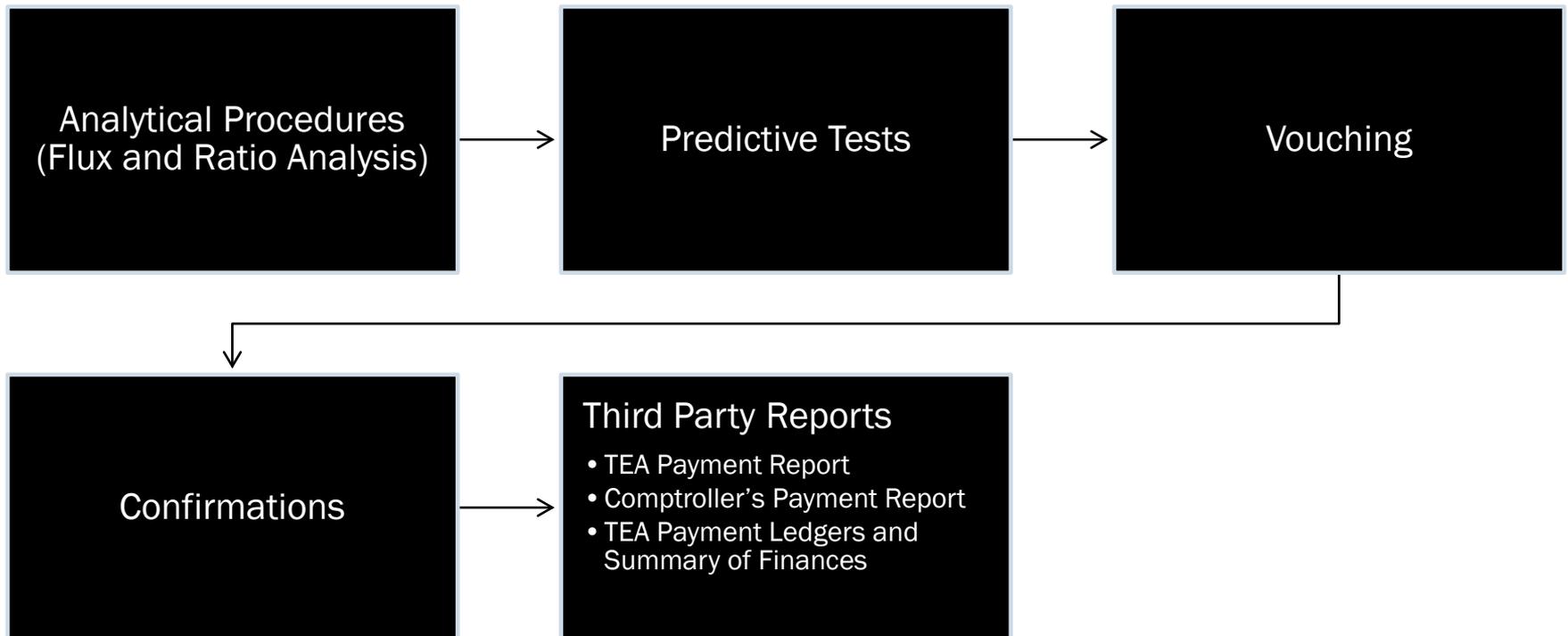
THE AUDIT PROCESS



INTERNAL CONTROLS



SUBSTANTIVE PROCEDURES



RESULTS

- Audit in accordance with GAAS and GAGAS (Yellow Book)
- Unmodified Opinion over financial statements
- No internal control findings related to financial reporting
- No findings related to compliance

audit report

360

OPINION ON FEDERAL PROGRAMS

Compliance audit in accordance with Office of Management and Budget Compliance Supplement and 2 CFR 200

Total Federal Awards - \$32M

Major Federal Programs

361

- ESSER II, III, Homeless, and TCLAS - \$14M
- Special Education Cluster - \$7M

Unmodified Opinion over each major federal program

No internal control findings related to each major program

GOVERNMENT-WIDE FINANCIAL STATEMENTS

- Accrual Basis of Accounting
- All long-lived assets
- Long-term liabilities
- Net worth of the District

***Do not represent a cash liability; it is the District's proportionate share of the TRS cost-sharing pension and OPEB liabilities and are required for financial reporting purposes.*

- Total Assets: \$1.897 billion
- Capital assets: \$1.256 billion
 - Cash and investments: \$610.8 million
- Total Deferred Outflows: \$177 million
- Total Liabilities: \$2.093 billion
 - Bonds: \$1.714 billion
 - Net Pension Liability: \$115 million**
 - Net OPEB Liability: \$66 million**
- Total Deferred Inflows: \$112 million
- Total Net Position: \$(130) million

362

TEACHER RETIREMENT SYSTEM OF TEXAS (\$MM)



Proportionate Share of the Net Pension Liability (NPL)

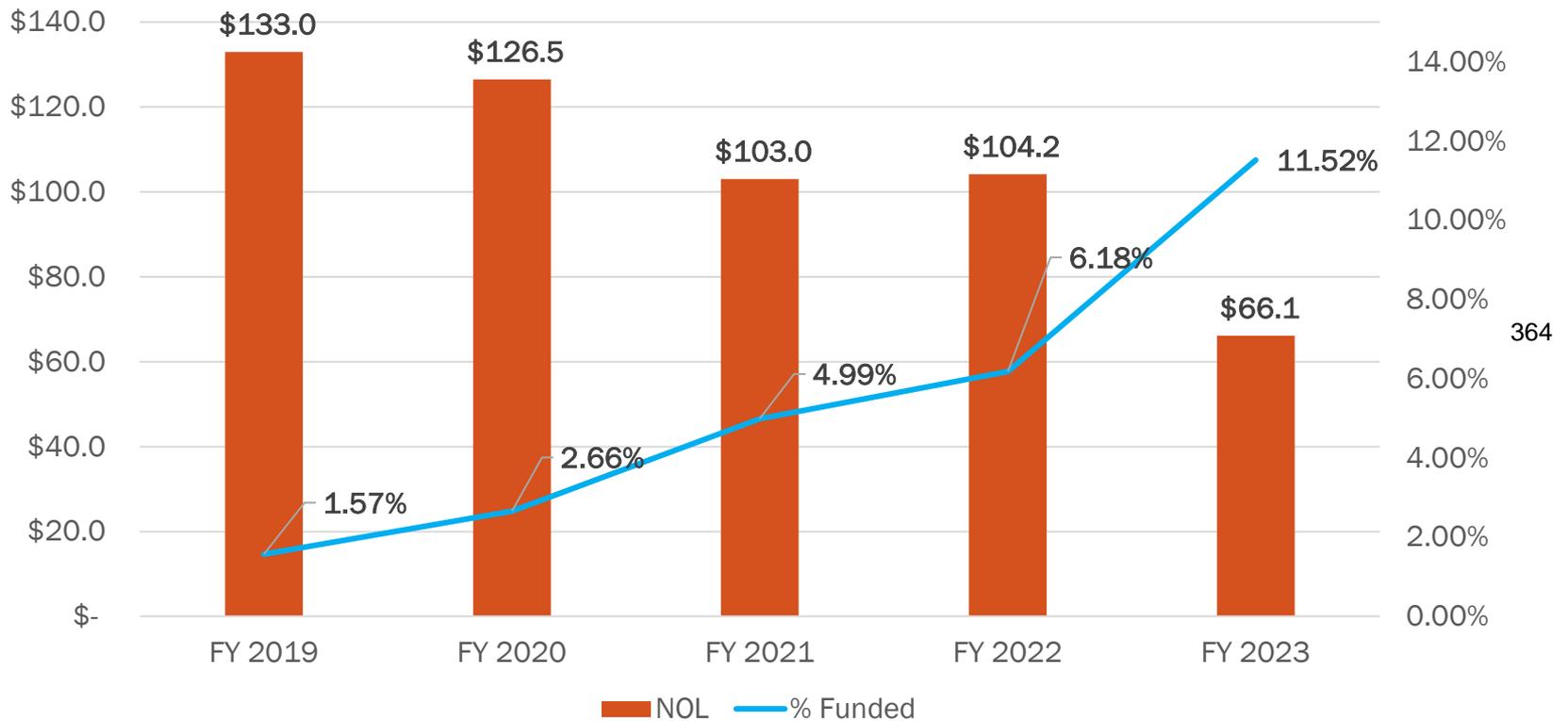


363

TEACHER RETIREMENT SYSTEM OF TEXAS (\$MM)



Proportionate Share of the Net OPEB Liability (NOL)



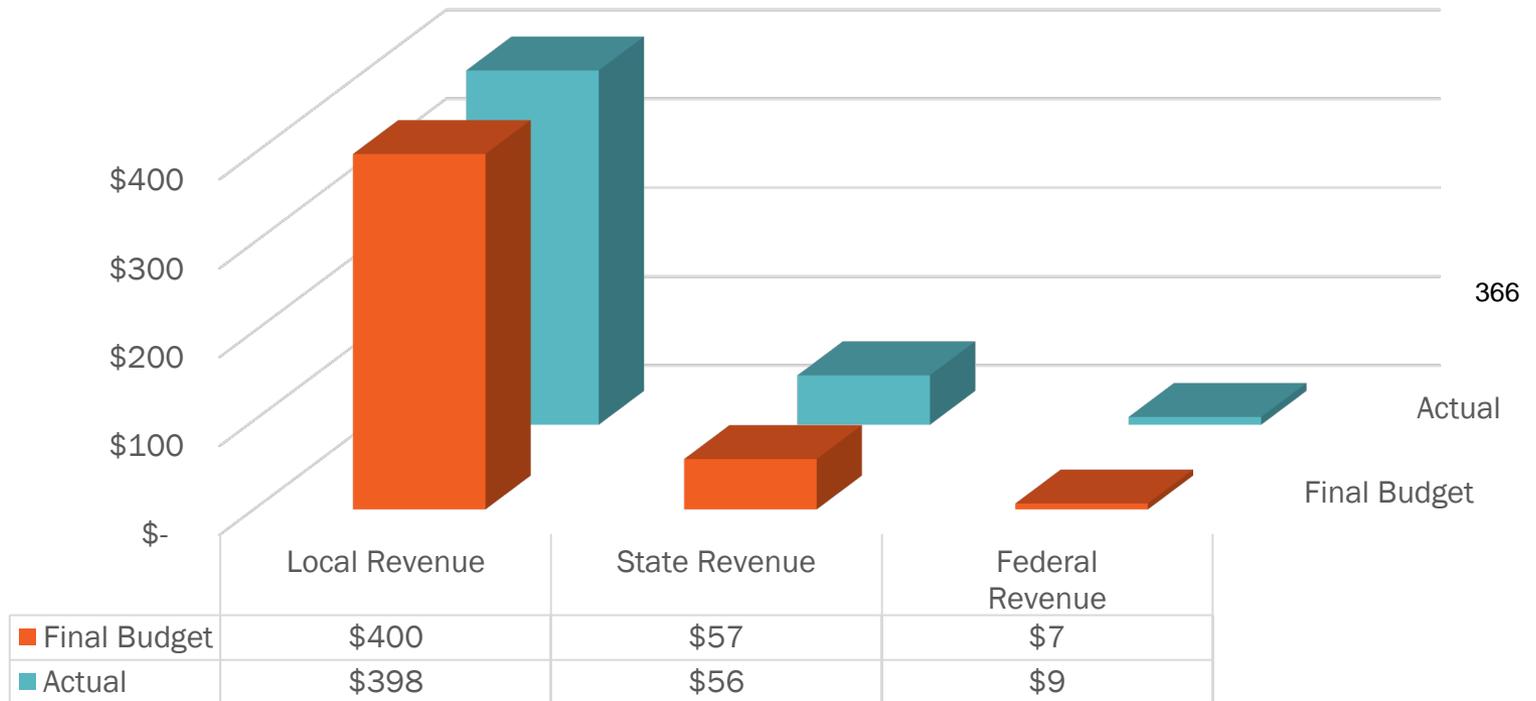
GENERAL FUND BUDGET-TO-ACTUAL

- Actual revenues of \$463 million were less than final budgeted amounts by \$0.4 million
- Actual expenditures of \$441 million were less than the final budgeted expenditures by \$31 million
- Other financing sources (uses), net totaled (\$11) million
- Fund balance increased by \$11 million
- Total ending balance for FY 2023 is \$190 million

365

GENERAL FUND REVENUE BUDGET-TO-ACTUAL

(in millions)

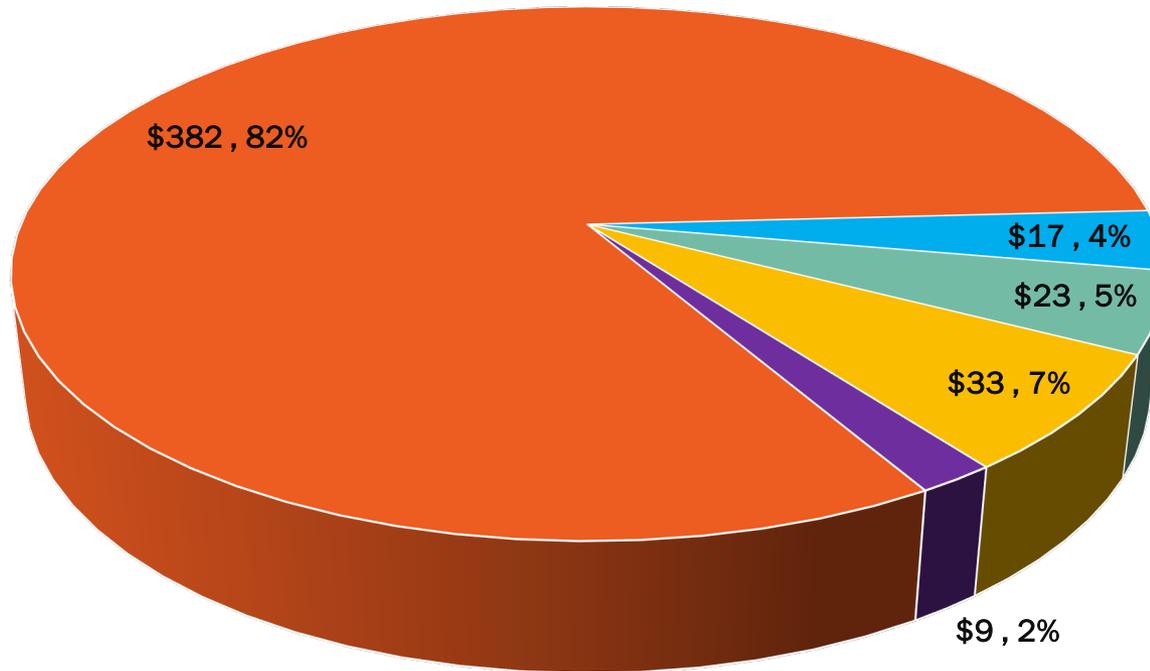


Final Budget Actual

GENERAL FUND REVENUE (\$463M)



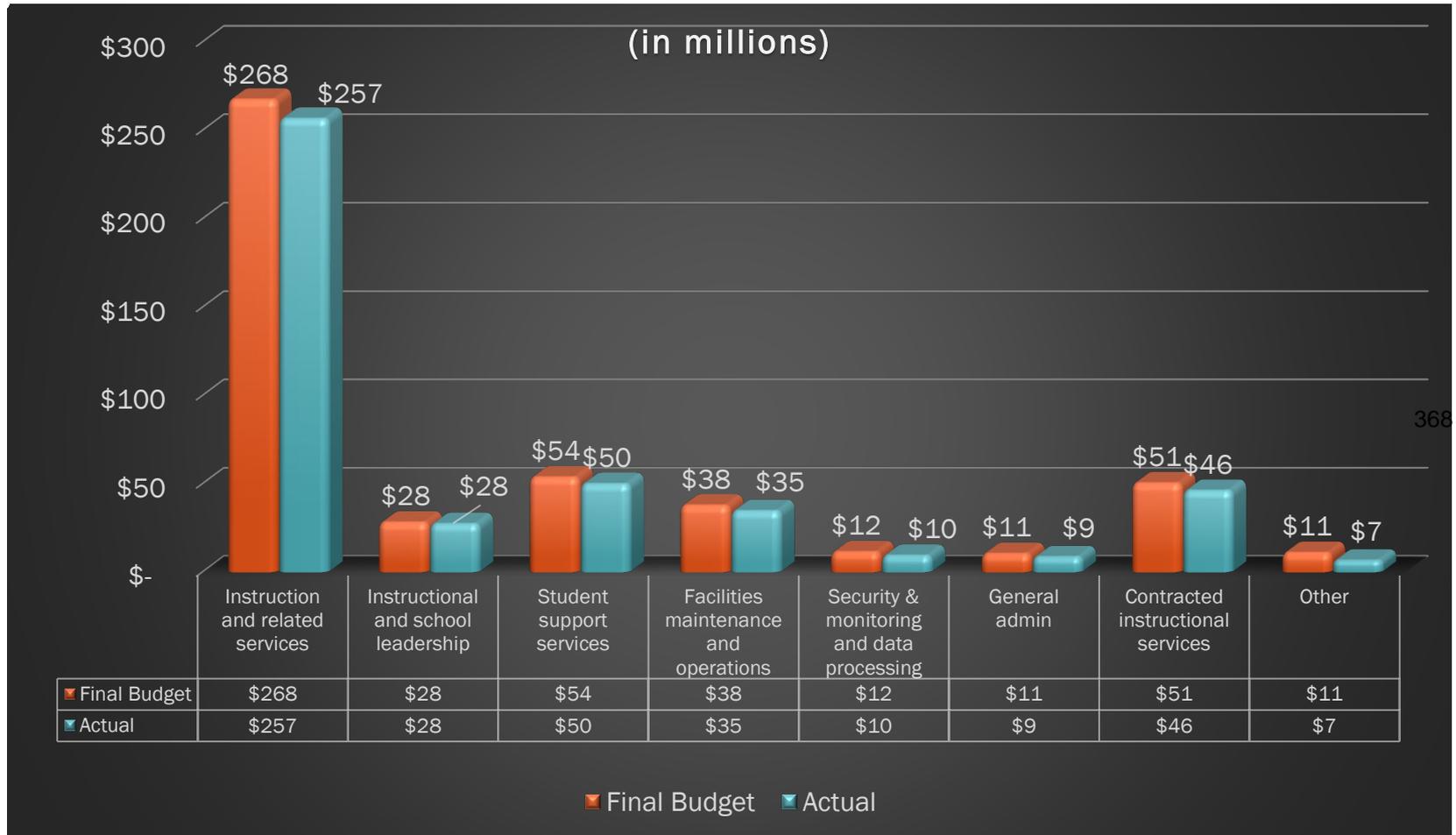
(in millions)



367

- Property Taxes
- Other Local
- Other State
- State Aid
- Federal Revenue

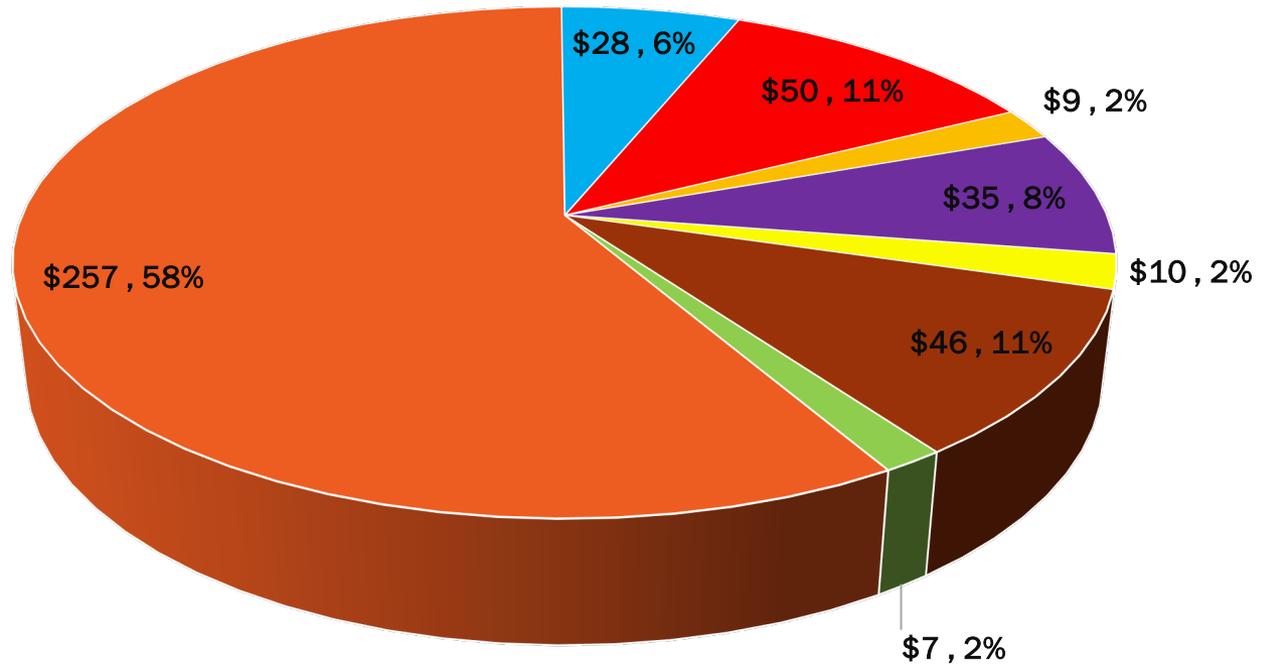
GENERAL FUND EXPENDITURE BUDGET-TO-ACTUAL



GENERAL FUND EXPENDITURES (\$441M)



(in millions)



369

- Instruction and related services
- Student support svcs.
- Facilities maint. & operations
- Contracted instructional svcs.
- Instructional and school leadership
- General administration
- Security & monitoring and data processing svcs.
- Other

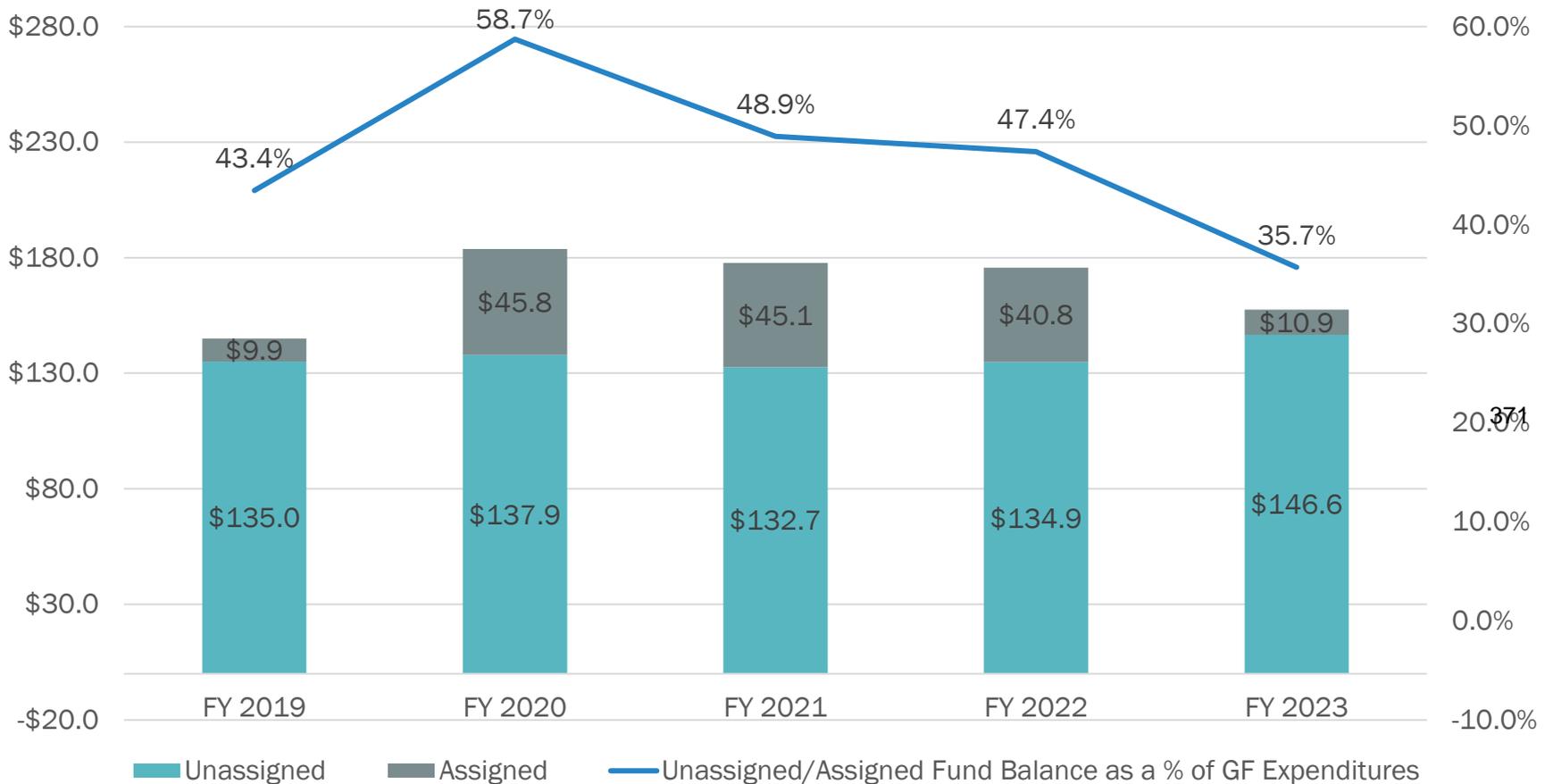
TOTAL GENERAL FUND - FUND BALANCE



370

At 6/30/2023, revenue stabilization assignment of \$30MM was discontinued and new commitments of \$30MM for construction/self insurance were made.

GF ASSIGNED AND UNASSIGNED FUND BALANCE AND AS A % OF EXPENDITURES



REQUIRED COMMUNICATIONS



Engagement Letter – January 18, 2023



Audit Risks (applies to all audited entities) Management Override
Revenue Recognition



The District's accounting policies and methods are appropriate and in accordance with industry standards. 372



GASB No. 96 Subscription-Based Technology Arrangements Implementation



No disagreements or difficulties

REQUIRED COMMUNICATIONS



Management Representation Letter



Consultations with Other Accountants - We are not aware of any situations in which management consulted with other accountants on accounting or financial reporting matters.

373



Major Issues Discussed with Management Prior to Retention - We discussed the application of accounting principles and auditing standards; however, our responses were not a condition to our retention.



Estimates

State Aid

OPEB and Pension liabilities and related items

Allowance for Doubtful Accounts

QUESTIONS?

THANK YOU!

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CERTIFICATE OF THE BOARD

Leander Independent School District

Name of School District

Williamson

County

246-913

Co. - Dist. No.

We, the undersigned, certify that the attached annual financial reports of the above named school district were reviewed and approved for the fiscal year ended June 30, 2023, at a meeting of the Board of Trustees of such school district on November 9, 2023.

President of the Board

Secretary of the Board

Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, November 9, 2023

Agenda Item:	Discussion and Consider Approval of One-Time Lump Sum Retention Payment
Purpose:	<input type="checkbox"/> Discussion Item/Report Only <input checked="" type="checkbox"/> Action Requested
Administrator Responsible:	Dr. Bruce Gearing, Pete Pape and Karie Lynn Eggeling
Attachments:	One-Time Lump Sum Retention Payment Resolution 2023-2024 Total Compensation Recommendation from May 25, 2023

Background Information:

At the May 25, 2023 Board meeting, the Board of Trustees approved giving the superintendent the authority to recommend a one-time lump sum payment (amount of which to be determined at the time of approval) for employees (which includes Teacher Fellows and other employees who are eligible for across-the-board increases) based on the following guidelines:

- The district's other financial obligations and issuance of the one-time lump sum payment would not create a financial hardship for the district.
- If the Chief Financial Officer certifies defined parameters have been met, the Board will be notified so that payment approval can be made with the next paycheck that is administratively feasible based on the timing of the approval.
- Employee eligibility – employee is employed by the district in a regular part or full-time position, including Teacher Fellows (substitutes and temporary employees are ineligible). Employees must be in active status, or on approved medical leave, on a date determined by the Superintendent. Any employees hired after the date of the one-time lump sum payment are ineligible for a lump sum payment.
- The one-time lump sum payment is not eligible for TRS creditable service.

The estimated revenues exceed expenditures for the 2022/2023 school year by approximately \$15.6 million (less \$5 million transferred out in June 2023) thus not creating a financial hardship for the District. Administration is recommending the Board of Trustees approve a Resolution and amend the LISD 2023-24 Compensation Plan which was approved on May 25, 2023, to include a one-time lump sum payment to show appreciation to employees for their continued service to the 42,000+ students of the District, which has become more complex with the additional responsibilities, training, and required duties.

This one-time lump sum payment in the amount of \$1,000 will be paid to eligible full-time employees as outlined in the LISD Compensation Plan. An employee who is employed as a 0.5 FTE or less will receive half (1/2) of the Retention Incentive payment. The one-time lump sum payment will be paid to all full-time/part-time employees who are employed by the District on November 17, 2023, and meet the eligibility criteria. The estimated cost of the one-time lump sum payment is approximately \$5.5 million dollars.

This one-time lump sum payment is not considered salary. Action can be taken at the November 30, 2023 meeting if further discussion is needed.

Administrative Recommendation:

Administration recommends the approval of a Board Resolution amending the LISD 2023-24 Compensation Plan and approve a one-time lump sum payment to all eligible employees as outlined in the Resolution and amended LISD 2023-24 Compensation Plan.

Sample Motion:

I move that the Board of Trustees approve the Superintendent's recommendation and adopt the Resolution amending the LISD 2023-24 Compensation Plan and approve a one-time lump sum payment to all eligible employees on December 22, 2023, as outlined in the Resolution and amended LISD 2023-24 Compensation Plan.

**RESOLUTION OF THE BOARD OF TRUSTEES
OF
THE LEANDER INDEPENDENT SCHOOL DISTRICT
ONE-TIME LUMP SUM RETENTION PAYMENT**

At a lawfully called meeting on November 9, 2023, the Leander Independent School District Board of Trustees (“Board of Trustees”) does hereby make the following Resolution regarding the implementation of a one-time lump sum retention payment for all eligible staff of the Leander Independent School District (“Leander ISD”).

WHEREAS, the Board of Trustees is authorized by [Section 45.105, Texas Education Code](#), to expend District funds necessary to conduct school business as determined by the Board;

WHEREAS, the Board of Trustees finds that the implementation of a strategic one-time payment for District employees serves the public purposes of reducing turnover, retaining staff with the purpose of ensuring continuity of District staffing through the school year, improving employee morale; and

WHEREAS, the Board of Trustees also finds that the provision of an incentive to staff has sufficient controls to ensure that the expenditure of public funds is administered in the most economical and effective manner feasible, to attain the intended public benefit to the District as listed above.

IT IS THEREFORE RESOLVED THAT the Board of Trustees authorize a one-time lump sum retention payment for the 2023-24 school year, amending the compensation plan adopted at the May 25, 2023, meeting of the Board of Trustees, as outlined below.

- Provide a one-time lump sum payment in the amount of \$1,000 to any eligible employee employed by Leander ISD in a full-time position on the December 22nd, 2023, pay date.
- Full-time Teacher Fellows will be paid \$1,000 on the normal accounts payable schedule.
- Provide a one-time lump sum payment in the amount of \$500 to any employee employed by LISD in a part-time position (including crossing guards), on the December 22nd, 2023, pay date.
- Part-time Teacher Fellows will be paid \$500 on the normal accounts payable schedule.

Employee Eligibility

If authorized by the Board of Trustees, in order to be eligible to receive the one-time lump sum payment detailed above, a District employee must meet the following eligibility requirements:

- The employee is employed by the District in an eligible regular full or part-time position on November 17, 2023
- Employees in eligible positions would not be eligible for a one-time lump sum payment if they have:
 - Been terminated or proposed for termination;
 - Been non-renewed or proposed for non-renewal;

ADOPTED, on this the 9th day of November 2023, by the Leander ISD Board of Trustees.

ATTEST:

Gloria Gonzales-Dholakia
President, Board of Trustees
Leander Independent School District

Christine Mauer
Secretary, Board of Trustees
Leander Independent School District

Leander ISD Board Meeting Agenda Item Information

Regular Meeting Date: May 25, 2023

Agenda Item: 2023-24 Total Compensation Recommendation
Purpose: Action Requested Discussion Item/Report
Administrator Responsible: Karie Lynn Eggeling
Attachments: 2023-24 Total Compensation Plan 3% Atch 1
 2023-24 Total Compensation Plan 4% Atch 2
 2023-24 Total Compensation Plan 5% Atch 3
 2023-24 Across the Board Pay Increase Summary (2%) Atch 4
 2023-24 Across the Board Pay Increase Summary (3%) Atch 5
 2023-24 Across the Board Pay Increase Summary (5%) Atch 6
 05-11-23 Discussion of 2023-24 Total Compensation Recommendations Pres
 (Uploaded in BoardBook 5/24/23)

Background Information:

COMPENSATION

Each year, we review our compensation program to ensure that Leander ISD is staying competitive in the market so we can recruit and retain the best employees. We do a comprehensive review of all LISD’s compensation plan components and make recommendations to the Board for an across-the-board pay increase, in addition to other compensation changes to ensure our competitiveness. As a reminder, LISD conducts in-depth salary scale reviews on a rotating basis. This year we reviewed market data for all scales and are recommending additional modifications to the scales and some stipend adjustments. In order to place the district’s pay scales in the best market position, scale adjustments are included in the total cost amounts listed below. Additionally, we have included a differential pay for CNS and Custodial at South schools, a small adjustment for a category of substitutes, a student teacher compensation program, and a longevity bonus proposal.

Scale	Employees	2% Total Cost	3% Total Cost	5% Total Cost
Teacher	3,405	\$4,089,000	\$6,195,000	\$10,399,000
Registered Nurse	46	\$57,000	\$85,000	\$142,000
Counselor	106	\$129,000	\$195,000	\$331,000
Administrative/Professional	553	\$903,000	\$1,354,000	\$2,254,000
Information Technology	82	\$132,000	\$198,000	\$330,000
Office/Paraprofessional	1,007	\$593,000	\$888,000	\$1,477,000
Auxiliary	377	\$261,000	\$390,000	\$646,000
Transportation	316	\$156,000	\$233,000	\$386,000
TOTAL ACROSS THE BOARD	5,892	\$6,320,000	\$9,538,000	\$15,965,000
SCALE ADJUSTMENTS		\$3,691,000	\$1,665,000	\$1,516,000
Custodial/CNS South Pay Differential		\$142,000	\$142,000	\$142,000
Stipend Adjustments and Stipend Review		\$24,000	\$24,000	\$24,000
Substitute Rate Increase		\$59,000	\$59,000	\$59,000
Student Teacher/Co-op Teacher Incentives		\$235,000	\$235,000	\$235,000
Paying Teachers to Sub		\$175,000	\$175,000	\$175,000
Sped Stipend Change Proposal		\$1,845,000	\$1,845,000	\$1,845,000
Longevity Bonus Proposal		\$3,088,000	\$3,088,000	3,088,000
ADDITIONAL TOTAL REWARDS RECOMMENDATIONS		\$5,568,000	\$5,568,000	\$5,568,000
GRAND TOTAL		\$15,579,000	\$16,771,000	\$23,049,000

EMPLOYEE ELIGIBILITY

Employee is employed by the district in a regular part or full-time position, including Teacher Fellows (substitutes and temporary employees are ineligible). Employees must be in an active status, or on approved medical leave, on a date determined by the Superintendent.

BENEFITS

Healthcare trend continues to increase annually, and it is anticipated to increase by 4.5% for 2023. Other factors affecting the district's costs are increased cost due to inflation.

In 2023, the district's funding level per employee increased slightly by \$10, while overall plan costs increased significantly. If the funding is not increased in 2024 and beyond, the district will move towards a deficit position in total plan costs to employer/employee funding quickly, establishing the need to draw from fund balance to offset this deficit.

Due to these factors, the CFO has developed a different way of funding the plan to ensure the fund remains sound with a minimum 35% fund balance as well as ensure a cash flow balance that covers weekly claims paid and funding annual claims cost. District contribution will increase July 1, 2023 as presented at the May 11, 2023 Board meeting unless otherwise altered by the CFO.

EMPLOYEE ELIGIBILITY FOR % OF MIDPOINT BASE PAY INCREASE ALL FOR ELIGIBLE STAFF

The Chief Financial Officer, in collaboration with Human Resources, will recommend one of the following options based on the timing of the payment authorization.

If, after the Legislative session, an additional midpoint base salary increase is authorized by the Board of Trustees; all eligible employees who are employed by the district in a regular part or full-time position (which includes Teacher Fellows and other employees who are eligible for across-the-board increases) will receive this as a delayed lump sum payment as determined by Administration based on the number of days worked through the date set by payroll and then salaries will be increased by the remaining amount for the 2023-24 school year. Employees who received a market adjustment, in addition to the across-the-board increase, that exceeds the across the board increase, may not be eligible for the additional payment due to this amount already being included in the market adjustment that will be paid beginning with their first check of the new year. The additional base pay increase is eligible for TRS creditable service.

If Legislation passes that provides additional LISD funding and the Board determines additional compensation can be paid, and an employee terminated LISD prior to the delayed lump sum payment, they will receive their delayed lump sum payment after Board approval, at a time administratively feasible for payroll to process.

ONE-TIME LUMP SUM RETENTION PAYMENT AUTHORIZATION

In addition to the options listed above and the compensation laid out within the district's compensation plan for 2023-2024, the Superintendent may recommend, and the Board may approve, a one-time lump sum payment (amount of which to be determined at time of approval) for employees (which includes Teacher Fellows and other employees who are eligible for across-the-board increases) based on the following guidelines:

- The district's other financial obligations and issuance of the one-time lump sum payment would not create a financial hardship for the district.
- If the Chief Financial Officer certifies defined parameters have been met, the Board will be notified so that payment approval can be made with the next paycheck that is administratively feasible based on the timing of the approval.

Employee Eligibility - Employee is employed by the district in a regular part or full-time position, including Teacher Fellows (substitutes and temporary employees are ineligible). Employees must be in an active status, or on approved medical leave, on a date determined by the Superintendent. Any employees hired after the date of the one-time lump

sum payment are ineligible for a lump sum payment. The one-time lump sum payment is not eligible for TRS creditable service.

Due to this being a Legislative year and some legislation still pending, the Board of Trustees reserves the right to amend the 2023-24 compensation and benefits plan after the start of the fiscal year, as required by law, administrative rule, if additional legal requirements or interpretations necessitate such a change or in the best interest of the District.

Administrative Recommendation:

OPTION 1

1. A 3% of midpoint salary increase for all employees for the 2023-24 school year;
2. Longevity pay plan;
3. Authorization for the Superintendent to recommend to the Board for approval a one-time lump sum retention payment for all eligible employees based on the guidelines set forth in the compensation plan;
4. Authorization for the Superintendent to amend the 2023-24 compensation and benefits plan after the start of the fiscal year, as required by law, administrative rule, if additional legal requirements or interpretations necessitate such a change or in the best interest of the District.

OR

OPTION 2

1. 4% of midpoint salary increase for all employees for the 2023-24 school year and market;
2. Authorization for the Superintendent to recommend to the Board for approval a one-time lump sum retention payment for all eligible employees based on the guidelines set forth in the compensation plan;
3. Authorization for the Superintendent to amend the 2023-24 compensation and benefits plan after the start of the fiscal year, as required by law, administrative rule, if additional legal requirements or interpretations necessitate such a change or in the best interest of the District.

Sample Motion:

I move that the Board of Trustees approve administration’s recommended compensation plan to include:

OPTION 1

1. 3% of midpoint salary increase for all employees for the 2023-24 school year;
2. Authorization for the Superintendent to recommend to the Board for approval a one-time lump sum retention payment for all eligible employees based on the guidelines set forth in the compensation plan;
3. Authorization for the Superintendent to amend the 2023-24 compensation and benefits plan after the start of the fiscal year, as required by law, administrative rule, if additional legal requirements or interpretations necessitate such a change or in the best interest of the District.

OPTION 2

1. 4% of midpoint salary increase for all employees for the 2023-24 school year;
2. Authorization for the Superintendent to recommend to the Board for approval a one-time lump sum retention payment for all eligible employees based on the guidelines set forth in the compensation plan;
3. Authorization for the Superintendent to amend the 2023-24 compensation and benefits plan after the start of the fiscal year, as required by law, administrative rule, if additional legal requirements or interpretations necessitate such a change or in the best interest of the District.