



**Regular Meeting Agenda
Thursday, March 25, 2021
LEO Conference Center
300 S. West Dr.
Leander, TX 78641
6:15 PM**

Due to health and safety concerns related to the COVID-19 coronavirus and Boardroom capacity limits, seating for guests will be limited to 15. Doors will open at 5:30 PM and guests will be admitted on a first-come, first-served basis. Everyone will be required to complete and pass a health screening before entering the building, and a face covering over the nose and mouth is required.

Members of the public may access this meeting via live stream at <https://youtu.be/mV1MDy2FykU>. Please note, this link will not be active until approximately 5 minutes before the scheduled meeting time.

Citizens wishing to address the Board of Trustees may do so in-person at the meeting location noted on the agenda. In order to address the Board, individuals must sign up between 4:30 and 6:00 PM on the day of the meeting. Individuals are encouraged to sign up online at <http://bit.ly/3qNZc1O>; however, hardcopy sign up forms will be available between 5:30 and 6:00 PM at the meeting location. Due to capacity limits, individuals signed up to speak, who do not have seating in the Boardroom, will be allowed to line up in the hallway and will be admitted to the Boardroom when it is their turn to speak.

The notice of this meeting was posted in compliance with the Texas Open Meetings Act on March 19, 2021 at 4:30 PM.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice. Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

1. **CALL TO ORDER AND DECLARATION OF QUORUM**
2. **OPENING CEREMONY**
 - A. Pledge of Allegiance
 - B. Moment of Silence
3. **RECOGNITION**
 - A. National Cheerleading Association National Champions - Cedar Park HS
 - B. Boys Basketball 5A State Medalists - Glenn HS
 - C. Girls Basketball 5A State Champions - Cedar Park HS
 - D. State Swimming and Diving Medalists - Cedar Park HS and Rouse HS
4. **COMMUNICATIONS / ANNOUNCEMENTS**
 - A. Superintendent Remarks
 - B. Board Member Remarks
5. **CITIZEN COMMENTS**
(See the notes at the top of the agenda for instructions on how to sign up and details regarding speaking.)
6. **CONSENT AGENDA**
 - A. Consider Approval of Minutes of Regular and Called Board Meetings 3
 - B. Consider Approval of Budget Amendments 11
 - C. Consider Approval of 2021-2022 Board Meeting Schedule 18
7. **SUPERINTENDENT'S REPORT** 31
8. **FOCUS ON FINANCE** 1

A. Focus on Finance	38
9. DISCUSSION / ACTION ITEMS	
A. STUDENT EXPERIENCE	
1. Consider Approval of Prekindergarten Program for Three-Year-Olds	39
2. Instructional Materials Selection and the Local Policy Process Discussion	49
B. GOVERNANCE	
1. Legislative Update	62
2. Consider Approval of District Vision Statement	63
3. Conduct Region 13 Education Service Center Board of Directors Election for Place 7	78
4. Consider Approval of Superintendent Evaluation Tool	85
C. OPERATIONS	
1. Discussion of Food Service Management Contract Renewal	96
2. Review of 2021-2022 Hazardous Routes	97
3. Discussion of all matters incident and related to the issuance and sale of “Leander Independent School District Unlimited Tax School Building Bonds, Series 2021A,” including the adoption of an order authorizing the issuance of such bonds in one or more series, establishing parameters for the sale and issuance of such bonds and delegating certain matters to authorized District officials	116
4. Discuss Resolution Authorizing Participation in Texas Fixed Income Trust (TX-FIT)	165
5. 2021-2022 Budget Development Update	203
6. Business and Finance Monthly Reports	
a. 2020-2021 Budget Projections	207
b. Monthly Bond Status Report	211
c. Monthly Financial Report	213
d. Monthly Investment Report	219
e. Monthly Tax Collection Report	224
7. Elementary 29 Discussion	241
8. General Construction Update	249
10. CLOSED SESSION	
A. Texas Government Code 551.071: Consultation with attorney regarding pending or contemplated litigation, and/or attorney client privileged matter	
B. Texas Government Code 551.074: Personnel - deliberate the appointment, employment, evaluation, reassignment, duties of a public officer or employee	
C. Texas Government Code 551.0821: deliberation regarding matters whereby personally identifiable information regarding one or more students will be disclosed	
11. ACTION PURSUANT TO CLOSED SESSION	
A. Consider Approval of Teacher and Administrator Contracts	
12. ADJOURNMENT	

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E or Texas Government Code section 418.183(f). Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting. [See BEC(LEGAL)]

Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, March 25, 2021

Agenda Item: Consider Approval of Minutes of Regular and Called Board Meetings
Purpose (this meeting): Discussion Item/Report Only Action Requested
Administrator Responsible: Bruce Gearing
Attachments: 02/04/21 Special Meeting Minutes
02/22/21 Regular Meeting Minutes
02/25/21 Regular Meeting Minutes

Background Information:

Board meeting minutes are attached for your review.

Administrative Recommendation:

Administration recommends approval of minutes as presented.

Sample Motion:

I move the Board approve the minutes of February 4, February 22 and February 25, 2021, as presented.

Minutes of Special Meeting

The Board of Trustees
Leander Independent School District

STATE OF TEXAS
COUNTY OF WILLIAMSON

A meeting of the Board of Trustees of the Leander Independent School District was held on Thursday, February 4, 2021, beginning at 6:03 PM in the LEO Conference Center, 300 S. West Dr., Leander, TX 78641. The following members were present: Trish Bode, Gloria Gonzales-Dholakia, Elexis Grimes, Aaron Johnson, Christine Mauer and Anna Smith. The following member was absent: Jim MacKay.

1. CALL TO ORDER AND DECLARATION OF QUORUM

2. CLOSED SESSION

The Board of Trustees went into closed session at 6:03 PM after the Board President announced the right to do so under:

A. Texas Government Code 551.082 and 551.074: hear and deliberate parent complaint concerning school children and school district employees

The Board of Trustees returned to open session at 7:10 PM.

3. ACTION PURSUANT TO CLOSED SESSION

I move that we uphold the administration's decision from the Level 2 Grievance process. This motion, made by Trish Bode and seconded by Elexis Grimes, passed unanimously.

4. ADJOURNMENT

THE BOARD OF TRUSTEES, HAVING NO FURTHER BUSINESS, ADJOURNED THE MEETING.

Time: 7:11 PM

These minutes were read and approved by the Board of Trustees on the 25th day of March 2021.

President

Secretary

Copies of Board information referred to are attached to the official minutes or filed in the office indicated.

Minutes of Regular Meeting

The Board of Trustees
Leander Independent School District

STATE OF TEXAS
COUNTY OF WILLIAMSON

A meeting of the Board of Trustees of the Leander Independent School District was held on Monday, February 22, 2021, beginning at 6:17 PM in the LEO Conference Center, 300 S. West Dr., Leander, TX 78641. The following members were present: Trish Bode, Gloria Gonzales-Dholakia, Elexis Grimes, Aaron Johnson, Jim MacKay, Christine Mauer and Anna Smith.

1. **CALL TO ORDER AND DECLARATION OF QUORUM**
2. **OPENING CEREMONY**
 - A. Pledge of Allegiance
 - B. Moment of Silence
3. **COMMUNICATIONS / ANNOUNCEMENTS**
 - A. Superintendent Remarks
 - B. Board Member Remarks
4. **CITIZEN COMMENTS**

One citizen addressed the Board concerning Zoning.
5. **PUBLIC HEARING**
 - A. Texas Academic Performance Report (TAPR) and Public Hearing
6. **CONSENT AGENDA**
 - A. Consider Approval of Class Size Waivers
 - B. Consider Approval of External Auditor for 2020-2021 Audit Services

I move the Consent Agenda items be approved as presented. This motion, made by Jim MacKay and seconded by Christine Mauer, passed unanimously.

7. **CORONAVIRUS (COVID-19) - EPIDEMIC (Tex. Gov't Code 551.045)**
8. **DISCUSSION/ACTION ITEMS**
 - A. **STUDENT EXPERIENCE**

1. Consider Approval of Reimagining and Expansion of Online Secondary Offerings

I move that the Board give administration approval to move forward with the expansion of current online high school offerings by planning and implementing the LISD Virtual Academy for the 2021-2022 school year. This motion, made by Gloria Gonzales-Dholakia and seconded by Anna Smith, passed unanimously.

2. House Bill 3 Proficiency Plans and Goals Update

B. GOVERNANCE

1. Board Operating Procedures Review

C. OPERATIONS

1. Consider Approval of Emergency Declaration to Expedite Procurement of Facility Repairs

I move the Board of Trustees approve an emergency declaration allowing the superintendent and his designees the ability to begin repairs to district facilities due to the recent severe weather event per Policy CH(Legal). This motion, made by Gloria Gonzales-Dholakia and seconded by Aaron Johnson, passed unanimously.

2. Discussion of All Matters Incident and Related to Opportunities for the Refunding of Certain Outstanding Bonds of the District for Debt Service Savings, including a Discussion Regarding the Plan of Finance for the Issuance of Refunding Bonds
3. Discussion of Leander Police Department Interlocal Agreement Third Amendment
4. Elementary Attendance Zoning Discussion
5. Bond Election Scenarios Discussion
6. Citizens' Facility Advisory Committee Update
7. General Construction Update

9. CLOSED SESSION

The Board of Trustees went into closed session at 8:57 PM after the Board President announced the right to do so under:

- A. Texas Government Code 551.071: consultation with attorney regarding, pending or contemplated litigation, and/or attorney client privileged matter
- B. Texas Government Code 551.074: deliberation regarding resignations, terminations, employment, reassignments, duties, and evaluation of personnel and public officers
- C. Texas Government Code 551.0821: deliberation regarding matters whereby personally identifiable information regarding one or more students will be disclosed

The Board of Trustees returned to open session at 9:05 PM.

10. ACTION PURSUANT TO CLOSED SESSION

- A. Consider Approval of Teacher and Administrator Contracts

I move that the Board of Trustees accept the recommendation(s) for teacher employment contract for personnel addition(s) as presented, in accordance with the salary scale, policies and contract of Leander Independent School District for the 2020-21 school year. This motion, made by Anna Smith and seconded by Jim MacKay, passed unanimously.

11. ADJOURNMENT

THE BOARD OF TRUSTEES, HAVING NO FURTHER BUSINESS, ADJOURNED THE MEETING.

Time: 9:06 PM

These minutes were read and approved by the Board of Trustees on the 25th day of March 2021.

President

Secretary

Copies of Board information referred to are attached to the official minutes or filed in the office indicated.

Minutes of Regular Meeting

The Board of Trustees

Leander Independent School District

STATE OF TEXAS

COUNTY OF WILLIAMSON

A meeting of the Board of Trustees of the Leander Independent School District was held on Thursday, February 25, 2021, beginning at 6:15 PM in the LEO Conference Center, 300 S. West Dr., Leander, TX 78641. The following members were present: Trish Bode, Gloria Gonzales-Dholakia, Elexis Grimes, Aaron Johnson, Jim MacKay, Christine Mauer and Anna Smith.

1. CALL TO ORDER AND DECLARATION OF QUORUM

2. OPENING CEREMONY

- A. Pledge of Allegiance
- B. Moment of Silence

3. RECOGNITION

- A. TMEA All-State High School Band and Choir Students
- B. 5A State Football Runner-up - Cedar Park HS
- C. National Cheerleading Association Virtual Competition Champions - Rouse HS

4. COMMUNICATIONS / ANNOUNCEMENTS

- A. Superintendent Remarks
- B. Board Member Remarks

5. CITIZEN COMMENTS

Seven citizens addressed the Board of Trustees.

6. CONSENT AGENDA

- A. Consider Approval of Minutes of Regular and Called Board Meetings
- B. Consider Approval of Budget Amendments

I move the Board approve the Consent Agenda items as presented. This motion, made by Jim MacKay and seconded by Christine Mauer, passed unanimously.

7. SUPERINTENDENT'S REPORT

8. DISCUSSION / ACTION ITEMS

A. STUDENT EXPERIENCE

- 1. Consider Approval of Elementary Attendance Zoning Changes

I move that the Board adopt Scenario 28B as the 2021/2022 attendance zones, Scenario 29B as the 2022/23 attendance zones (or the year the campus opens), and the student transfer exceptions, as presented. This motion, made by Anna Smith and seconded by Christine Mauer, passed unanimously, with six in favor and one absent (Jim MacKay not in the boardroom at the time of vote).

2. Graduate Profile Design Team Update

Agenda items taken out of order.

8.B.1. Legislative Update

Agenda items taken out of order.

3. Discussion of Community-based Accountability in Leander ISD
4. Technology and Instructional Materials Allotment Review: Early Childhood
5. Discussion of Early Childhood Program Expansion

B. GOVERNANCE

Agenda items taken out of order.

2. Consider Approval of Board Operating Procedures

I move the Board approve the Board Operating Procedures as presented. This motion, made by Anna Smith and seconded by Christine Mauer, passed unanimously.

3. 2021-2022 Board Meeting Schedule Discussion

C. OPERATIONS

1. Consider all matters incident and related to the issuance and sale of “Leander Independent School District Unlimited Tax Refunding Bonds, Series 2021,” including the adoption of an order authorizing the issuance of such bonds in one or more series, establishing procedures for the sale and issuance of such bonds and delegating certain matters to authorized District officials

I move the Board Adopt an Order Authorizing the Issuance of Leander Independent School District Unlimited Tax School Refunding Bonds, Series 2021. This motion, made by Gloria Gonzales-Dholakia and seconded by Jim MacKay, passed unanimously.

2. Consideration and Possible Action: Resolution to Grant the Superintendent the Authority to Continue Wages for Employees due to Emergency Closure of Schools

I move that the Board adopt the resolution to resolve that it is in the best interests of the District, consistent with Board policy, including Board Policy DEA (Local), and that it further benefits and serves a public purpose for the District to compensate its nonexempt employees who otherwise would not be paid for their regular duty schedule due to the District's early release and emergency closure on February 11 - February 23, due to inclement weather and facility issues. The public purposes that are furthered include ensuring that the safety interests in closing District operations for an emergency are not compromised by the need for nonexempt employees to maintain a regular paycheck, to ensure the safety of all employees during these emergency periods, and to promote employee retention and consistency in treatment. I further move that we authorize the Administration to take whatever steps are necessary in compensating those employees that are deemed eligible for the pay that would have been accrued but for the District's need to close its schools on an emergency basis which was out of its control. This motion, made by Gloria Gonzales-Dholakia and seconded by Jim MacKay, passed unanimously.

3. Consider Approval of Leander Police Department Interlocal Agreement Third Amendment

I move the Board approve the Leander Police Department Interlocal Agreement Third Amendment, as presented. This motion, made by Christine Mauer and seconded by Anna Smith, passed unanimously.

4. Consider Approval of Guaranteed Maximum Price (GMP) #3 for Elementary 28 (Tarvin ES)
I move that Board approve GMP #3, in the amount of \$1,502,534, for Elementary #28. This motion, made by Christine Mauer and seconded by Jim MacKay, passed unanimously.
5. Business and Finance Monthly Reports
 - a. 2020-2021 Budget Projections - January 2021
 - b. Monthly Bond Status Report
 - c. Monthly Financial Report
 - d. Monthly Investment Report
 - e. Monthly Tax Collection Report

9. CLOSED SESSION

The Board did not go into Closed Session.

10. ACTION PURSUANT TO CLOSED SESSION

- A. Consider Approval of Teacher and Administrator Contracts

No action was taken.

11. ADJOURNMENT

THE BOARD OF TRUSTEES, HAVING NO FURTHER BUSINESS, ADJOURNED THE MEETING.

Time: 9:45 PM

These minutes were read and approved by the Board of Trustees on the 25th day of March 2021.

President

Secretary

Copies of Board information referred to are attached to the official minutes or filed in the office indicated.

Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, March 25, 2021

Agenda Item: Consider Approval of Budget Amendments
Purpose (this meeting): Discussion Item/Report Only Action Requested
Administrator Responsible: Elaine Cogburn
Attachments: Monthly Budget Amendments

Background Information:

The Board of Trustees adopted the 2020-2021 budget on June 18, 2020. Budgets for the General Operating Fund, Child Nutrition Fund, and Debt Service Fund were included in the official district budget. Budgets are prepared and approved at fund and function levels to comply with the state's required level of control.

Budget amendments are necessary throughout the year to realign funds. Realignment of funds will increase and/or decrease various function levels within the budget. All necessary budget amendments that change the function level should be formally approved by the Board of Trustees and recorded in Board minutes. Budget amendments increasing or decreasing revenues and/or expenditures also require formal Board approval.

The attached documents summarize the effect of budget transfers and amendments and the details of the changes being proposed. Submitted for approval are the budget revisions/amendments requested by various campuses and departments through March 11, 2021.

The amendments presented this month for the **General Operating Fund** (Fund 199) are as follows:

- Increase to revenue and expenditure budgets in Fund 199 to cover damages that occurred to campuses and other Leander ISD property due to the winter storm/freeze in February. A majority of the costs will be covered by insurance. Damage to LISD property is still being evaluated, which may result in future increases to revenue and expenditures.
- Transfers among functions with no impact on the total operating deficit/surplus

There are no amendments to the **Child Nutrition Fund or the Debt Service Fund.**

Administrative Recommendation:

Administration recommends that the Board approve the amendments to the 2020-2021 budget reflecting an increase in revenue and expenditures, as well as transfers among functions, with no impact to the total operating deficit/surplus.

Sample Motion:

I move that the Board approve the amendments to the 2020-2021 budget reflecting an increase to revenue and expenditures, as well as transfers among functions, with no impact to the total operating deficit/surplus.

Leander Independent School District
General Fund - Fund 199
Budget Amendments/Transfers as of March 11, 2021

	<u>2020-2021 Original Budget</u>	<u>Previously Amended Budget</u>	<u>Proposed Amendments 03/11/21</u>	<u>Proposed Amended Budget</u>
Revenues:				
Local Sources	\$ 267,490,482	\$ 265,330,453	\$ 764,000	\$ 266,094,453
State Sources	97,071,746	98,065,849	-	98,065,849
Federal Sources	4,165,000	4,165,000	-	4,165,000
TOTAL REVENUES	<u>\$ 368,727,228</u>	<u>\$ 367,561,302</u>	<u>\$ 764,000</u>	<u>\$ 368,325,302</u>
Expenditures:				
Function 11 - Instruction	\$ 235,351,716	\$ 237,898,649	\$ (43,196)	\$ 237,855,453
Function 12 - Instructional Resources & Media	4,216,617	4,242,697	-	4,242,697
Function 13 - Staff Development	7,915,776	8,130,863	46,911	8,177,774
Function 21 - Instructional Administration	4,380,727	4,283,016	1,012	4,284,028
Function 23 - School Administration	21,647,945	21,681,463	(934)	21,680,529
Function 31 - Guidance & Counseling	19,356,455	19,394,552	1,500	19,396,052
Function 32 - Social Services	1,488,308	1,494,308	-	1,494,308
Function 33 - Health Services	3,496,032	3,497,595	-	3,497,595
Function 34 - Student Transportation	13,853,851	15,521,215	-	15,521,215
Function 35 - Food Services	6,309	83,306	2,500	85,806
Function 36 - Co-Curricular Activities	11,799,318	12,552,368	2,036	12,554,404
Function 41 - General Administration	8,216,672	8,267,185	-	8,267,185
Function 51 - Plant Maintenance & Operations	31,250,398	33,905,284	751,607	34,656,891
Function 52 - Security	3,418,835	2,712,756	1,104	2,713,860
Function 53 - Data Processing	8,704,810	9,756,464	1,460	9,757,924
Function 61 - Community Services	2,145,340	2,152,760	-	2,152,760
Function 71 - Debt Service	-	-	-	-
Function 81 - Capital Outlay	-	-	-	-
Function 91 - Contracted Instruction Services	-	-	-	-
Function 95 - JJAEP	345,050	339,050	-	339,050
Function 99 - Other Intergovernmental Charges	2,250,920	2,250,920	-	2,250,920
TOTAL ALL EXPENDITURES	<u>\$ 379,845,079</u>	<u>\$ 388,164,451</u>	<u>\$ 764,000</u>	<u>\$ 388,928,451</u>
Excess/(Deficiency) of Revenues vs. Expenditures	<u>\$ (11,117,851)</u>	<u>\$ (20,603,149)</u>	<u>\$ -</u>	<u>\$ (20,603,149)</u>
Other Financing Sources/Uses				
Sale of Assets	\$ 20,000	\$ 20,000	\$ -	\$ 20,000
Transfer Out - Other	(50,000)	(50,000)	-	(50,000)
Transfer Out - Healthcare	(5,300,000)	(5,300,000)	-	(5,300,000)
Transfer Out - Healthcare Additional Contribution	(1,000,000)	(1,000,000)	-	(1,000,000)
Transfer Out - 2 cents to Major Maintenance	(3,377,966)	(3,377,966)	-	(3,377,966)
Transfer Out - Major Maintenance	-	-	-	-
Other Uses - Settlements	(155,000)	(367,150)	-	(367,150)
Total Other Financing Sources/Uses	<u>\$ (9,862,966)</u>	<u>\$ (10,075,116)</u>	<u>\$ -</u>	<u>\$ (10,075,116)</u>
Net Increase/(Decrease) in Fund Balance	<u>\$ (20,980,817)</u>	<u>\$ (30,678,265)</u>	<u>\$ -</u>	<u>\$ (30,678,265)</u>
<hr/>				
Beginning Fund Balance for Fund 195 (moving to Fund 695)	5,020,135	5,020,135	-	5,020,135
Beginning Fund Balance for Fund 196	1,458,382	1,458,382	-	1,458,382
Beginning Fund Balance for Fund 197	(27,129,545)	(27,129,545)	-	(27,129,545)
Beginning Fund Balance for Fund 199	211,124,506	211,124,506	-	211,124,506
Total Beginning Fund Balance of Fund 19X	<u>\$ 190,473,477</u>	<u>\$ 190,473,477</u>	<u>\$ -</u>	<u>\$ 190,473,477</u>
Net Operating Results - All General Fund 19X	<u>(20,980,817)</u>	<u>(30,678,265)</u>	<u>-</u>	<u>(30,678,265)</u>
Projected Ending Fund Balance	<u>\$ 169,492,660</u>	<u>\$ 159,795,212</u>	<u>\$ -</u>	<u>\$ 159,795,212</u>

Leander Independent School District
General Fund - Fund 199
Summary of Budget Transfers/Amendments
As of March 11, 2021

REVENUES:

	<u>Ref #</u>	<u>Offset Function</u>	<u>Organization</u>	<u>Amount</u>	<u>#</u> <u>Description</u>
57XX	1007	n/a	000	764,000	Increased revenue from insurance reimbursement due to winter freeze
58XX				-	
59XX				-	
TOTAL REVENUES				\$ 764,000	

Other Resources

<u>Ref #</u>	<u>Offset Function</u>	<u>Organization</u>	<u>Amount</u>	<u>Description</u>
			-	
TOTAL TRANSFERS IN			\$ -	

EXPENDITURES:

Function 11 - Instruction

<u>Ref #</u>	<u>Offset Function</u>	<u>Organization</u>	<u>Amount</u>	<u>Description</u>
1007	n/a	999	14,000	Funds to cover general campus supplies damaged during winter freeze (reimbursable)
694	53	999	(1,460)	Campus/Department request to move funds
17	13	120	(85)	Campus/Department request to move funds
546	13	120	(6,800)	Campus/Department request to move funds
353	23	047	(400)	Campus/Department request to move funds
473	36	041	50	Campus/Department request to move funds
15	23	118	(350)	Campus/Department request to move funds
253	31	917	(1,000)	Campus/Department request to move funds
324	23	127	(200)	Campus/Department request to move funds
202	36	004	(786)	Campus/Department request to move funds
24	13	118	(963)	Campus/Department request to move funds
19	23	042	(616)	Campus/Department request to move funds
23	52	127	(129)	Campus/Department request to move funds
25	13	127	(25)	Campus/Department request to move funds
26	52	127	(81)	Campus/Department request to move funds
392	13	877	(41,820)	Campus/Department request to move funds
593	51	875	(1,607)	Campus/Department request to move funds
711	13	111	300	Campus/Department request to move funds
215	52	003	(1,224)	Campus/Department request to move funds
TOTAL FUNCTION 11			\$ (43,196)	

Function 12 - Instructional Resources & Media

<u>Ref #</u>	<u>Offset Function</u>	<u>Organization</u>	<u>Amount</u>	<u>Description</u>	
			13	-	Campus/Department request to move funds
TOTAL FUNCTION 12			\$ -		

Leander Independent School District
General Fund - Fund 199
Summary of Budget Transfers/Amendments
As of March 11, 2021

Function 13 - Staff Development

Ref #	Offset		Amount	Description
	Function	Organization		
17	11	120	85	Campus/Department request to move funds
546	11	120	6,800	Campus/Department request to move funds
24	11	118	963	Campus/Department request to move funds
71	36	042	(2,100)	Campus/Department request to move funds
25	11	127	25	Campus/Department request to move funds
392	11	877	41,820	Campus/Department request to move funds
711	13	111	(300)	Campus/Department request to move funds
682	21	922	(382)	Campus/Department request to move funds
TOTAL FUNCTION 13			\$ 46,911	

Function 21 - Instructional Administration

Ref #	Offset		Amount	Description
	Function	Organization		
18	52	938	330	Campus/Department request to move funds
68	36	917	300	Campus/Department request to move funds
682	13	922	382	Campus/Department request to move funds
TOTAL FUNCTION 21			\$ 1,012	

Function 23 - School Administration

Ref #	Offset		Amount	Description
	Function	Organization		
663	35	048	(2,500)	Campus/Department request to move funds
353	11	047	400	Campus/Department request to move funds
15	11	118	350	Campus/Department request to move funds
324	11	127	200	Campus/Department request to move funds
19	11	042	616	Campus/Department request to move funds
TOTAL FUNCTION 23			\$ (934)	

Function 31 - Guidance & Counseling

Ref #	Offset		Amount	Description
	Function	Organization		
69	36	917	500	Campus/Department request to move funds
253	11	917	1,000	Campus/Department request to move funds
TOTAL FUNCTION 31			\$ 1,500	

Function 32 - Social Services

Ref #	Offset		Amount	Description
	Function	Organization		
			-	
TOTAL FUNCTION 32			14\$ -	

Leander Independent School District
General Fund - Fund 199
Summary of Budget Transfers/Amendments
As of March 11, 2021

Function 33 - Health Services

Ref #	Offset		Amount	Description
	Function	Organization		
			-	
TOTAL FUNCTION 33			\$ -	

Function 34 - Student Transportation

Ref #	Offset		Amount	Description
	Function	Organization		
			-	
TOTAL FUNCTION 34			\$ -	

Function 35 - Food Services

Ref #	Offset		Amount	Description
	Function	Organization		
663	35	048	2,500	Campus/Department request to move funds
TOTAL FUNCTION 35			\$ 2,500	

Function 36 - Co-Curricular Activities

Ref #	Offset		Amount	Description
	Function	Organization		
473	11	041	(50)	Campus/Department request to move funds
68	21	917	(300)	Campus/Department request to move funds
69	31	917	(500)	Campus/Department request to move funds
71	13	042	2,100	Campus/Department request to move funds
202	11	004	786	Campus/Department request to move funds
TOTAL FUNCTION 36			\$ 2,036	

Function 41 - General Administration

Ref #	Offset		Amount	Description
	Function	Organization		
			-	
TOTAL FUNCTION 41			\$ -	

Function 51 - Plant Maintenance & Operations

Ref #	Offset		Amount	Description
	Function	Organization		
1007	n/a	999	750,000	Funds to cover campus repairs sustained due to winter freeze (reimbursable)
593	11	875	1,607	Campus/Department request to move funds
TOTAL FUNCTION 51			\$ 751,607	

Leander Independent School District
General Fund - Fund 199
Summary of Budget Transfers/Amendments
As of March 11, 2021

Function 52 - Security

Ref #	Offset		Amount	Description
	Function	Organization		
18	21	938	(330)	Campus/Department request to move funds
215	11	003	1,224	Campus/Department request to move funds
23	11	127	129	Campus/Department request to move funds
26	11	127	81	Campus/Department request to move funds
TOTAL FUNCTION 52			\$ 1,104	

Function 53 - Data Processing

Ref #	Offset		Amount	Description
	Function	Organization		
694	11	999	1,460	Increase to ERP budget/additional training
TOTAL FUNCTION 53			\$ 1,460	

Function 61 - Community Services

Ref #	Offset		Amount	Description
	Function	Organization		
TOTAL FUNCTION 61			\$ -	

Function 71 - Debt Service

Ref #	Offset		Amount	Description
	Function	Organization		
TOTAL FUNCTION 71			\$ -	

Function 81 - Capital Outlay

Ref #	Offset		Amount	Description
	Function	Organization		
TOTAL FUNCTION 81			\$ -	

Function 91 - Contracted Instruction Services

Ref #	Offset		Amount	Description
	Function	Organization		
TOTAL FUNCTION 91			\$ -	

Function 95 - JJAEP

Ref #	Offset		Amount	Description
	Function	Organization		
TOTAL FUNCTION 95			\$ -	

Leander Independent School District
General Fund - Fund 199
Summary of Budget Transfers/Amendments
As of March 11, 2021

Function 99 - Other Intergovernmental Charges (TCAD/WCAD Tax Svc)

Ref #	Offset		Amount	Description
	Function	Organization		
			-	
TOTAL FUNCTION 99			\$ -	

Transfers Out/Other Uses

Ref #	Offset		Amount	Description
	Function	Organization		
			-	
TOTAL TRANSFERS OUT			\$ -	

TOTAL EXPENDITURES	\$ 764,000
---------------------------	-------------------

INCREASE/(DECREASE) TO FUND BALANCE	\$ -
--	-------------

Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, March 25, 2021

Agenda Item: Consider Approval of 2021-2022 Board Meeting Schedule
Purpose (this meeting): Discussion Item/Report Only Action Requested
Action Requested (future meeting): Thursday, March 25, 2021
Administrator Responsible: Bruce Gearing
Attachments: Draft Calendar

Background Information:

The Board of Trustees approved the 2021-2022 academic calendar in January. Now that the calendar has been approved, it is time to consider the Board meeting schedule for 2021-2022. The attached draft is based on Regular meetings on the 2nd and 4th Thursday of each month, with adjustments for holidays and other conflicts.

Administrative Recommendation:

Administration recommends the Board approve the 2021-2022 Board meeting schedule as presented.

Sample Motion:

I move the Board approve the 2021-2022 Board meeting schedule as presented.

Leanderisd.org - Calendar - July 2021

MON 28	TUE 29	WED 30	THU Jul 1	FRI 2
Shutdown Week - District Closed				
5 Independence Day (Observed)	6	7	8	9
12	13	14	15	16 19
19	20	21	22 6:15pm Regular Board Mtg (only reg. July mtg)	23
26	27	28	29 New to Dist. Staff Dev. Day	30



Leanderisd.org - Calendar - August 2021

MON 2	TUE 3	WED 4	THU 5	FRI 6
New to Dist. Staff Dev. Day			6:15pm Regular Board Mtg (1st wk to avoid 1st)	BOY Staff Development
9	10	11	12	13
BOY Staff Dev. Day			FIRST DAY OF SCHOOL	
16	17	18	19	20
		Early Release		20
23	24	25	26	27
		Early Release	6:15pm Regular Board Mtg	
30	31	Sep 1	2	3
		Early Release		



Leanderisd.org - Calendar - September 2021

MON 30	TUE 31	WED Sep 1	THU 2	FRI 3
6 Labor Day LISD HOLIDAY	7	8 Early Release	9 6:15pm Regular Board Meeting	10
13	14	15 Early Release	16	17 21
20	21	22 Early Release	23 6:15pm Regular Board meeting	24
27	28	29 Early Release	30	Oct 1



Leanderisd.org - Calendar - October 2021

MON 27	TUE 28	WED 29	THU 30	FRI Oct 1
4	5	6 Early Release	7 6:15pm Regular Board Meeting	8
11 Staff Dev. Day Columbus Day	12	13	14	15 22
18	19	20 Early Release	21 6:15pm Regular Board meeting	22
25	26	27 Early Release	28	29



Leanderisd.org - Calendar - November 2021

MON Nov 1	TUE 2	WED 3	THU 4	FRI 5
8	9	10 Early Release	11 Veteran's Day	12
15	16	17 Early Release	18 6:15pm Regular Board meeting	19
22	23	24	25	26
LISD HOLIDAY				
29	30	Dec 1 Early Release	2	3

23



Leanderisd.org - Calendar - December 2021

MON 29	TUE 30	WED Dec 1	THU 2	FRI 3
6	7	8 Early Release	9	10
13	14	15	16 6:15pm Regular Board Mtg (only reg. Dec. mtg)	17 Early Release Day 24
20 LISD HOLIDAY	21	22	23	24
27 LISD HOLIDAY	28	29	30	31 New Year's Eve



Leanderisd.org - Calendar - January 2022

MON 3	TUE 4	WED 5	THU 6	FRI 7
Staff Dev. Day		Early Release	6:15pm Regular Board Meeting	
10	11	12	13	14
17 Martin Luther King Day	18	19	20	21
24	25	26 Early Release	27 6:15pm Regular Board meeting	28
31	Feb 1	2 Early Release	3	4



Leanderisd.org - Calendar - February 2022

<p>MON 31</p>	<p>TUE Feb 1</p>	<p>WED 2</p> <p>Early Release</p>	<p>THU 3</p>	<p>FRI 4</p>
<p>7</p>	<p>8</p>	<p>9</p> <p>Early Release</p>	<p>10</p> <p>6:15pm Regular Board Meeting</p>	<p>11</p>
<p>14</p> <p>Valentine's Day</p>	<p>15</p>	<p>16</p> <p>Early Release</p>	<p>17</p>	<p>18</p> <p>26</p>
<p>21</p> <p>Presidents' Day</p> <p>Staff Dev. Day</p>	<p>22</p>	<p>23</p>	<p>24</p> <p>6:15pm Regular Board meeting</p>	<p>25</p>
<p>28</p>	<p>Mar 1</p>	<p>2</p> <p>Early Release</p>	<p>3</p>	<p>4</p>



Leanderisd.org - Calendar - March 2022

MON 28	TUE Mar 1	WED 2	THU 3	FRI 4
7	8	9 Early Release	10 6:15pm Regular Board Meeting	11
LISD HOLIDAY - SPRING BREAK				
27				
21 Staff Dev. Day	22	23	24 6:15pm Regular Board meeting	25
28	29	30 Early Release	31	Apr 1



Leanderisd.org - Calendar - April 2022

MON 28	TUE 29	WED 30	THU 31	FRI Apr 1
4	5	6 Early Release	7 6:15pm Regular Board Meeting	8
11	12	13	14	15 LISD HOLIDAY - GOOD FRIDAY 28
18 LISD BAD WEATHER MAKE UP DAY	19	20	21 6:15pm Regular Board meeting	22
25	26	27 Early Release	28	29



Leanderisd.org - Calendar - May 2022

MON 2	TUE 3	WED 4	THU 5	FRI 6
9	10	11 Early Release	12 6:15pm Regular Board Meeting	13
16	17	18 Early Release	19 6:15pm Regular Board meeting	20 29
23	24	25	26 Early Release Day LAST DAY OF SCHOOL	27
30 Memorial Day	31	Jun 1	2	3



Leanderisd.org - Calendar - June 2022

MON 30	TUE 31	WED Jun 1	THU 2	FRI 3
<p>Memorial Day</p>	6	7	8	<p>9</p> <p>6:15pm Regular Board Meeting</p>
13	14	15	16	<p>17</p> <p>30</p>
20	<p>Duty calendar not available yet, but likely to be NWNP days for most dist. administrators.</p>			
27	28	29	<p>23</p> <p>6:15pm Regular Board meeting</p>	<p>24</p>
			30	Jul 1





LEANDER ISD
LEADING TO A BRIGHT FUTURE

Launch to Learning 2020-21

SUPERINTENDENT'S REPORT

March 25, 2021 | Board of Trustees Meeting

Human Resources

Accommodations and resignations Due to COVID-19

Data is from March 24, 2021

	Approved	Other Accommodation Provided	Leave Requested	Withdrew Request	Resignation Due to COVID-19
Elementary	55	13	5	26	23
Secondary	8	24	17	28	40
Total	63	37	23	54	63 (+3) ³²

Students

Enrollment, Attendance

Data is from March 24, 2021

	Projections	Enrollment	In-Person
Elementary	19,430	17,647(+119)	10,867 (+252)
Secondary	23,424	23,088 (-49)	9,333 (+822)
Total	42,854	40,735 (+115)	20,200 (+388)

Health Services

Student positives, student exposures, staff positives, staff exposures

Week Ending	Student Cases	Student Exposures	Staff Cases	Staff Exposures
Feb. 26	19	47	9	3
March 5	33	567	5	40
March 12	23	438	4	35
March 19 - Spring Break				
March 26	10	51	1	1
Total*	690	12,290	272	1,110

Positivity Rates

Travis County
4.4%

Williamson County
4%

34

Dashboard: <https://www.leanderisd.org/covid19dashboard/>

*Total numbers are from weeks of Sept. 11 - March 24. Week of March 26 is data as of March 24.

Vaccination Update

- All teachers and school staff eligible for vaccination Since March 4.
- All residents ages 16+ eligible for vaccination starting March 29.
- Every employee who wants vaccine should have access by March 26, based on sign-ups.
- Coordinated with Williamson and Travis Counties to offer vaccinations for staff:
 - Week of January 25 and March 6 at KRAC
 - January 19, 25, 26; February 5, 10; March 2, 3 at various East/Central Austin locations
 - March 12 - 14 at Dell Diamond
 - March 19 with HEB
 - March 24 and 26 with Randalls



Vaccinations by County*



35

*Percentage of population receiving one vaccine dose. We used the total cumulative one dose over the total population reported on [APH vaccine dashboard](#) and pulled the number straight from the [WCCHD dashboard](#).

The background is white with several yellow surgical masks and blue laptops scattered around. There are also small yellow dots. The text is centered in the middle of the page.

THANK YOU, #ILISD!

TO ALL OF OUR STAFF GOING ABOVE AND
BEYOND TO KEEP SCHOOLS OPEN AND
PEOPLE SAFE.



Questions and Answers

Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, March 25, 2021

Agenda Item: Focus on Finance
Purpose (this meeting): Discussion Item/Report Only Action Requested
Administrator Responsible: Elaine Cogburn
Attachments: Focus on Finance - Issue 4 – to be attached as an EXTRA prior to the meeting

Background Information:

This document is the final planned issue in the series of reports previously provided on various aspects of the district’s finances. This final report focuses on the area of staffing. High-level comparisons of Leander ISD’s information are compared to a local peer group of school districts and a statewide group of school districts that most closely mirror LISD’s student enrollment and demographics.

The information in this report has been obtained from ForeCast 5 Analytics and the district’s financial systems. The information sourced from ForeCast 5 is based on data from the Texas Education Agency which is submitted by every Texas school district through annual PEIMS submissions.

In looking at staffing, the data can become very granular, with the ability to dig all the way down to a single position type. However due to variances in how districts classify a specific position when looking at positions other than the broad categories (example teacher, nurse, principal) the data may not be a true comparison. This report starts at a higher level focusing on the broader categories. Once this report has been reviewed, if further analysis is requested it will be supplied at a future date.

The goal of these reports is to provide the Board and community with a broader base of information about the district to support future discussions on fund balance, budgets, and staffing. Board members are encouraged to reach out to Elaine Cogburn for questions regarding the information in this report or requests for more information in certain areas.

Administrative Recommendation:

N/A

Sample Motion:

N/A

Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, March 25, 2021

Agenda Item:	Consider Approval of Prekindergarten Program for Three-Year-Olds	
Purpose (this meeting):	<input type="checkbox"/> Discussion Item/Report Only	<input checked="" type="checkbox"/> Action Requested
Administrator Responsible:	Matt Bentz and Kendra Winans	
Attachments:	Prekindergarten Program for Three-Year-Olds Presentation	

Background Information:

The purpose of this presentation is to seek approval for the expansion of prekindergarten by opening access for families with three-year-olds who qualify under the state's prekindergarten eligibility criteria. The expansion provides early access to high quality services when potential gaps in knowledge and skills are smallest or non-existent. The program will consist of three-year-old children participating daily on campuses with four-year-old prekindergarten communities from 7:40 to 1:15. The district will be eligible for half-day ADA for all three-year-olds who participate.

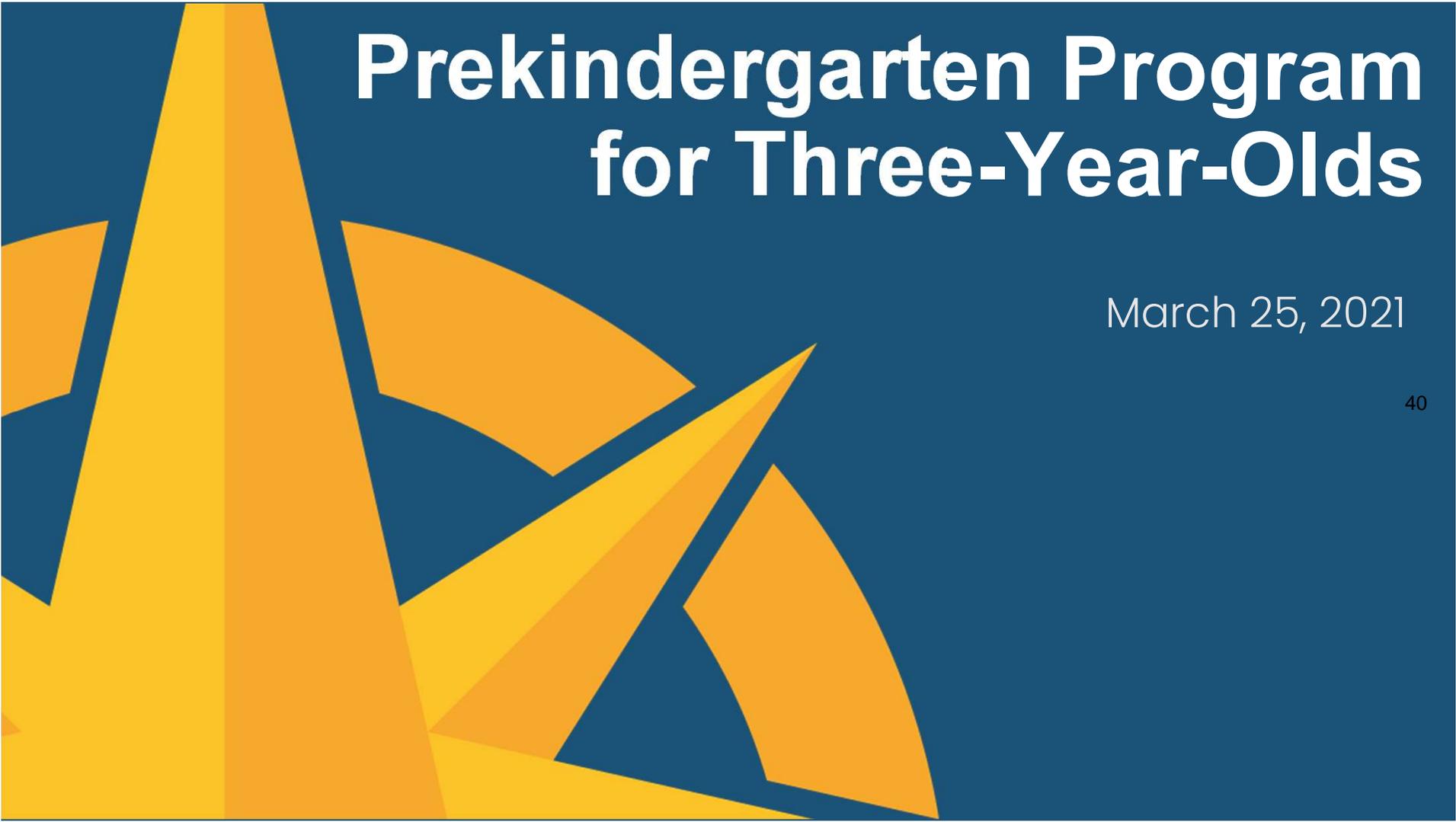
This proposal and request for approval encompasses solely the expansion of prekindergarten for three-year-old children. It does not include any proposals for the realignment of early childhood special education classrooms onto early childhood "community" sites. This work is only in its initial phases as more input is being gathered from parents, teachers, and campus leaders.

Administrative Recommendation:

Administration recommends the Board approve a prekindergarten program for three-year-old children in Leander ISD, beginning in the 2021-2022 school year, who qualify under the state's eligibility criteria.

Sample Motion:

I move that the board approve a prekindergarten program for three-year-old children in Leander ISD, beginning in the 2021-2022 school year, who qualify under the state's eligibility criteria.



Prekindergarten Program for Three-Year-Olds

March 25, 2021

PURPOSE



Approval of half-day prekindergarten for eligible three-year-olds. ⁴¹

Reminder: State funds half-day PreK for all eligible three year-olds.

A child who is ready for kinder

5X

42

**5 times more likely to pass the
3rd grade reading assessment**

A child who is ready for kinder

6X

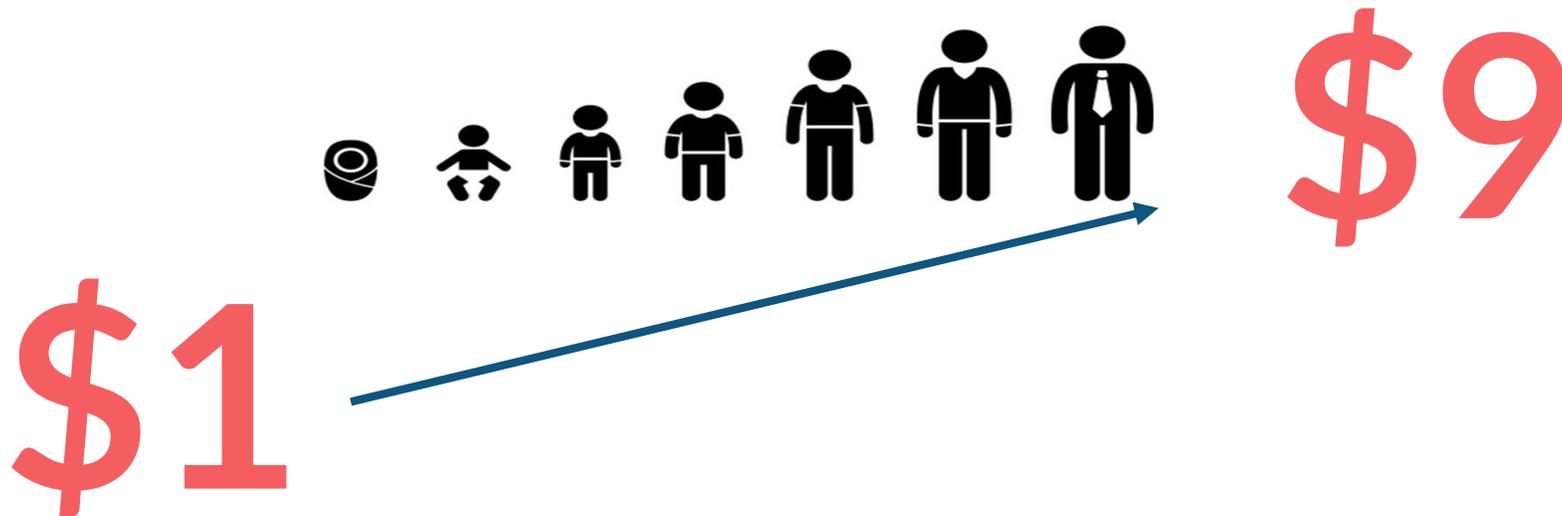
43

**more likely to be on track for
college and career readiness
in math.**

A child who is NOT ready for kinder

- **Higher rates of retention**
- **Intervention**
- **Special education**
- **Incarceration**

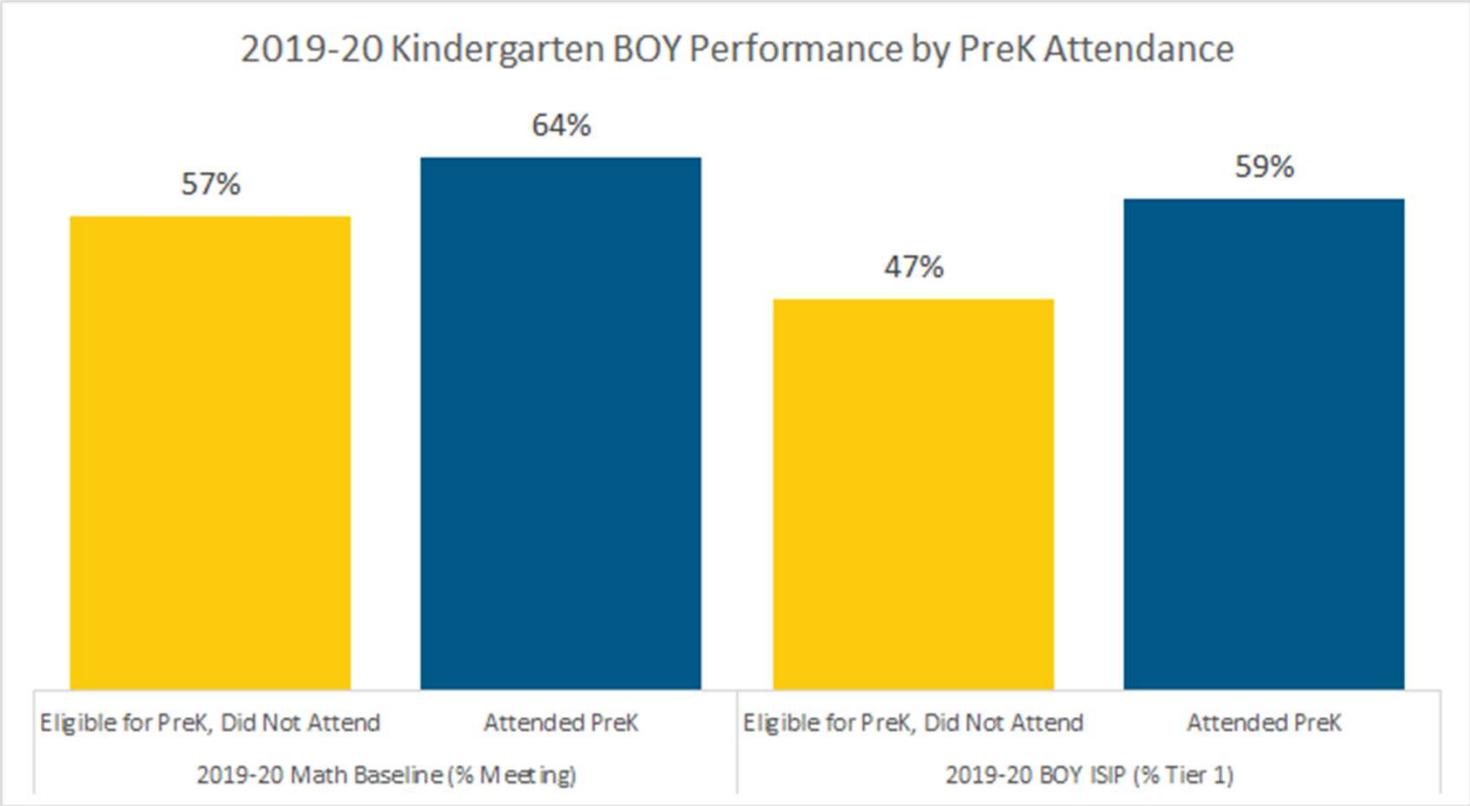
PreK3: A Wise Investment



45

Every \$1 invested in quality early care and education saves taxpayers up to \$9 in future costs.

PreK in Leander ISD





Immediate and longer-term benefits of a high-quality preschool program are greater for children who have access to two years of preschool than for those who have just one.” ~NIEER

DISCUSSION

Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, March 25, 2021

Agenda Item: Instructional Materials Selection and the Local Policy Process Discussion
Purpose (this meeting): Discussion Item/Report Only Action Requested
Administrator Responsible: Matt Bentz
Attachments: Instructional Materials Selection and the Local Policy Process Discussion Presentation

Background Information:

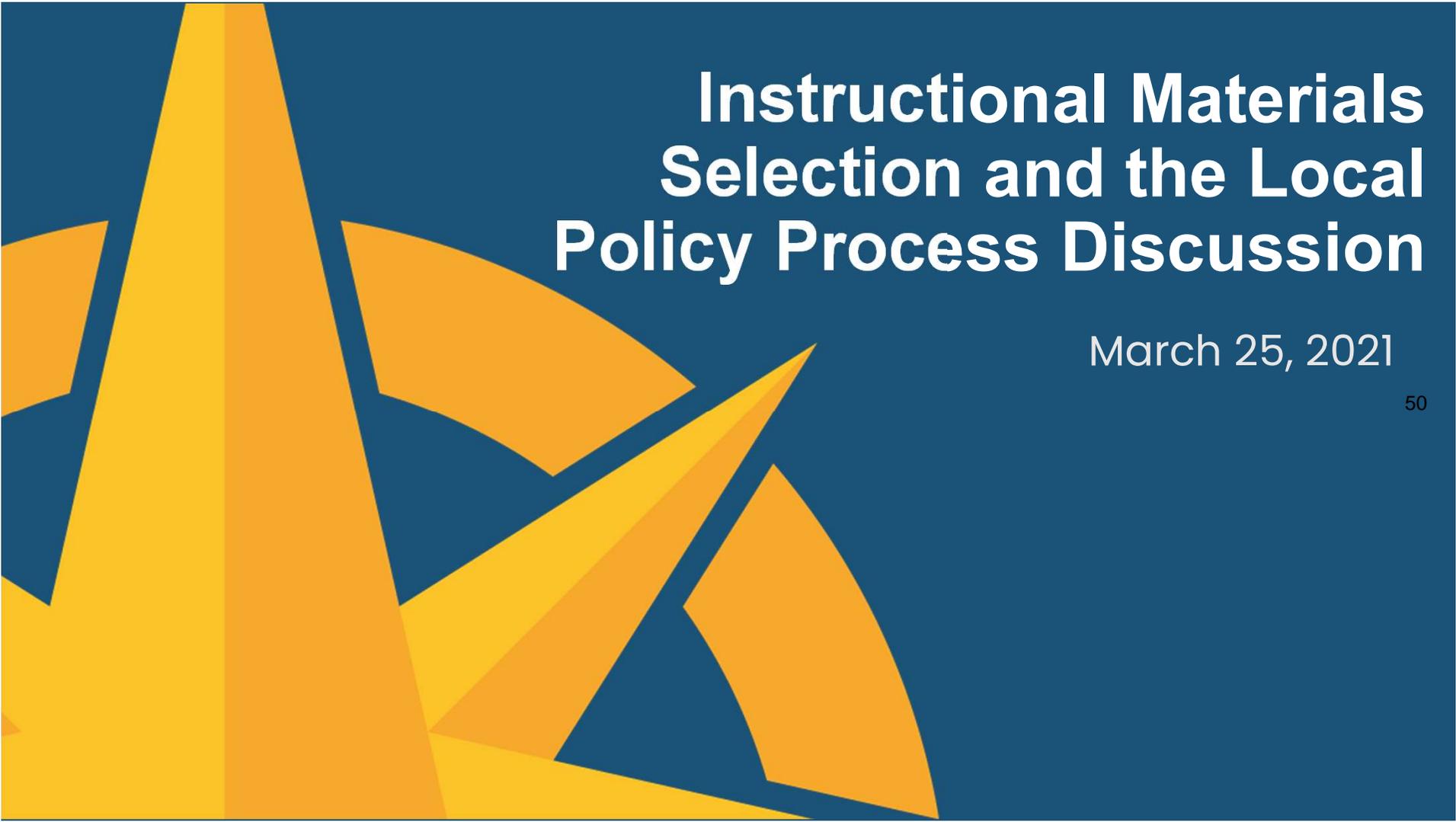
The purpose of this presentation is to update the Board on review cycles that are ongoing to properly vet the high school student-choice book club titles. This update will include timelines, participation and outcomes. Next steps will also be discussed, including next review cycles, the development of policy revisions, future plans for parent participation and transparent communication.

Administrative Recommendation:

N/A

Sample Motion:

N/A



Instructional Materials Selection and the Local Policy Process Discussion

March 25, 2021

PURPOSE

- Acknowledgement
- Participants, Timeline & Process
- Update on review cycles
- Commitment
- Next Steps
- Volunteers

Acknowledgement

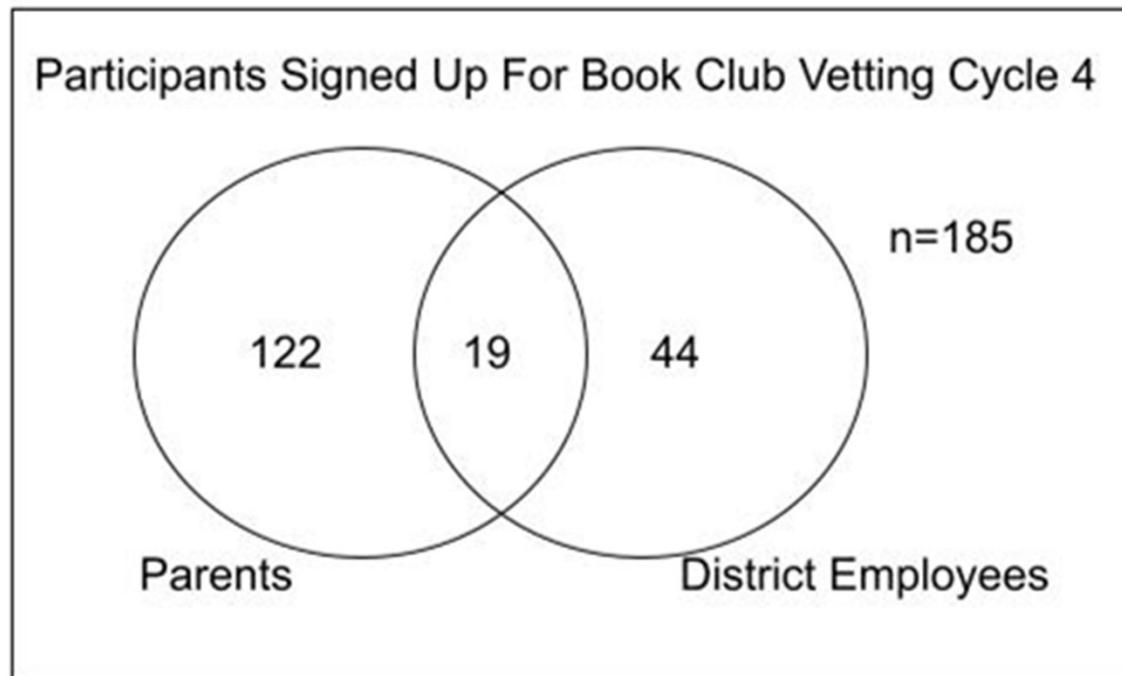
Book Review Participants

- Community Curriculum Advisory Committee (CCAC)
Participants: Parents, community members, teachers, librarians, etc.

Book Review Timelines

	When did the review process occur?	How many CCAC participants reviewed books?
Cycle 1	Nov/Dec	49
Cycle 2	Jan/Feb	88
Cycle 3	Feb/March	66
Cycles 4-5	March/April	185

Cycle 4 Participants



55

District Employees: Teachers, Librarians, Counselors, Instructional Coaches, Campus Administration, District staff

Process

- Prior to the Meeting, Each participant
 - Reads 1 or 2 books
 - Takes notes on each title
- Whole group learning: The unit of study
- Small group discussion: Others who read the same book(s)
- Provide individual feedback on each book read
- Final review: Chief Academic Officer & Asst Supt for Curriculum
- Executive Summary published and posted

Book Review Outcomes

	Meets criteria. Available for use in the 20-21 book clubs.	Considerations sufficient to remove title from 20-21 EII book club unit.	Pulled pending further review
Cycle 1	11 Titles	3 Titles	1 Title
Cycle 2	13 Titles	0 Titles	2 Titles
Cycle 3	12 Titles	3 Titles	0 Titles

Commitment

- Thorough literature selection process involving parents
- Published list of approved titles
- Consistent process for parent communication and opportunity for parents to identify titles not to be read
- Clear process for reconsideration of instructional materials

58

Next Steps

- Review Cycles Continue
- Policy Development
- Parent Communication Plan
- Website
 - Parent Letter regarding ELA instructional materials
 - Literature catalog listing all district-provided titles
 - Literature selection process to add/remove titles
 - Request for reconsideration form

Volunteers

In order to participate in the next book review cycle, please email to Jennifer Collins: Jennifer.Collins@Leanderisd.org

DISCUSSION

Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, March 25, 2021

Agenda Item: Legislative Update
Purpose (this meeting): Discussion Item/Report Only Action Requested
Administrator Responsible: Colby Nichols (Ancira Strategic Partners, LLP)
Attachments: N/A

Background Information:

Colby Nichols with Ancira Strategic Partners will be present to provide a legislative update.

Administrative Recommendation:

N/A

Sample Motion:

N/A

Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, March 25, 2021

Agenda Item: Consider Approval of District Vision Statement
Purpose (this meeting): Discussion Item/Report Only Action Requested
Administrator Responsible: Sarah Grissom and Susan Cole
Attachments: A Vision for Leander ISD Presentation
Vision - Mission Comparison Chart

Background Information:

As part of the overall strategic thinking and planning process, the Board of Trustees engaged in a collaborative process to cast a vision for Leander ISD at the March 9th Special Board meeting. During the course of the meeting, three draft vision statements were developed by the Board of Trustees. Tonight's meeting is to continue the discussion in order to develop a new vision statement for LISD.

Administrative Recommendation:

Administration recommends the Board approve a new district vision statement.

Sample Motion:

I move the Board of Trustees approve a new vision statement of _____ (statement to be determined during the meeting).



A Vision for Leander ISD

64
March 9, 2021

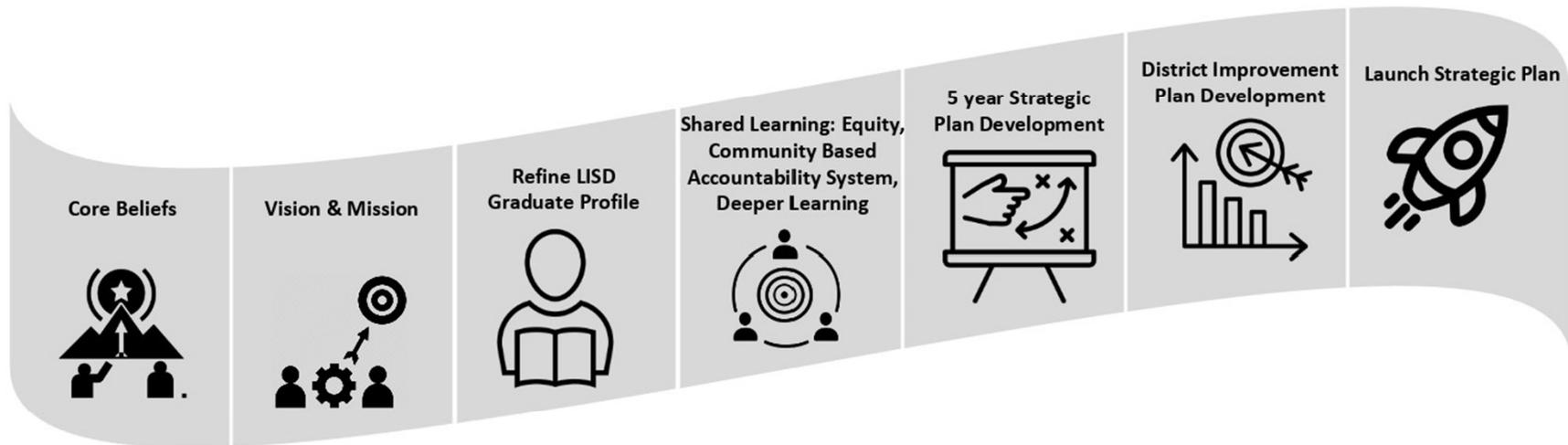
Problem Statement for Shared Learning related to Strategic Planning

Current: While identifying core beliefs, we realized the importance of developing a comprehensive strategic plan for LISD which would include shared learning throughout the process.

Impact: An environment of shared learning and strategic thinking creates coherence in our system as we envision the future for our students in Leander ISD.

Desired: Engaging in shared learning equips us with foundational knowledge and understanding of strategic topics such as Equity and Diversity, Community Based Accountability Systems, Deeper Learning, the Graduate Profile, and the impact of these on the Leander ISD student experience. The collaborative discussions and learning will allow us to use a systems thinking approach to strategic planning.

Road to a Strategic Plan



66

Purpose

The Board of Trustees will engage in collaborative dialogue to cast a vision for Leander ISD.

Core Beliefs

As a public school organization, we hold these truths as our core beliefs:

- *Each and every student is at the heart of our decisions. This requires a focus on students and all elements that impact their overall student experience in order for them to reach their maximum potential.*
- *LISD life-changers (each and every staff member) should be empowered so they can inspire our students to own their learning.*
- *Our LISD family, which includes our students and their families, life-changers, board, and community members, thrives when we ensure a welcoming, safe, and caring environment in which we treat one another with integrity, respect, fairness, and acceptance while appreciating our differences.*
- *A deliberate and intentional focus on relevant and deeper learning for each student will optimize individual outcomes and personal growth.*
- *Developing and maintaining meaningful, collaborative relationships between all our LISD family is vital for a whole child, student-driven experience.*

Why Vision & Mission

Peter Senge describes a shared vision as a “force in people's hearts” and he says to ask the question “What do we want to create?”

Where we have been...

Current LISD Vision:

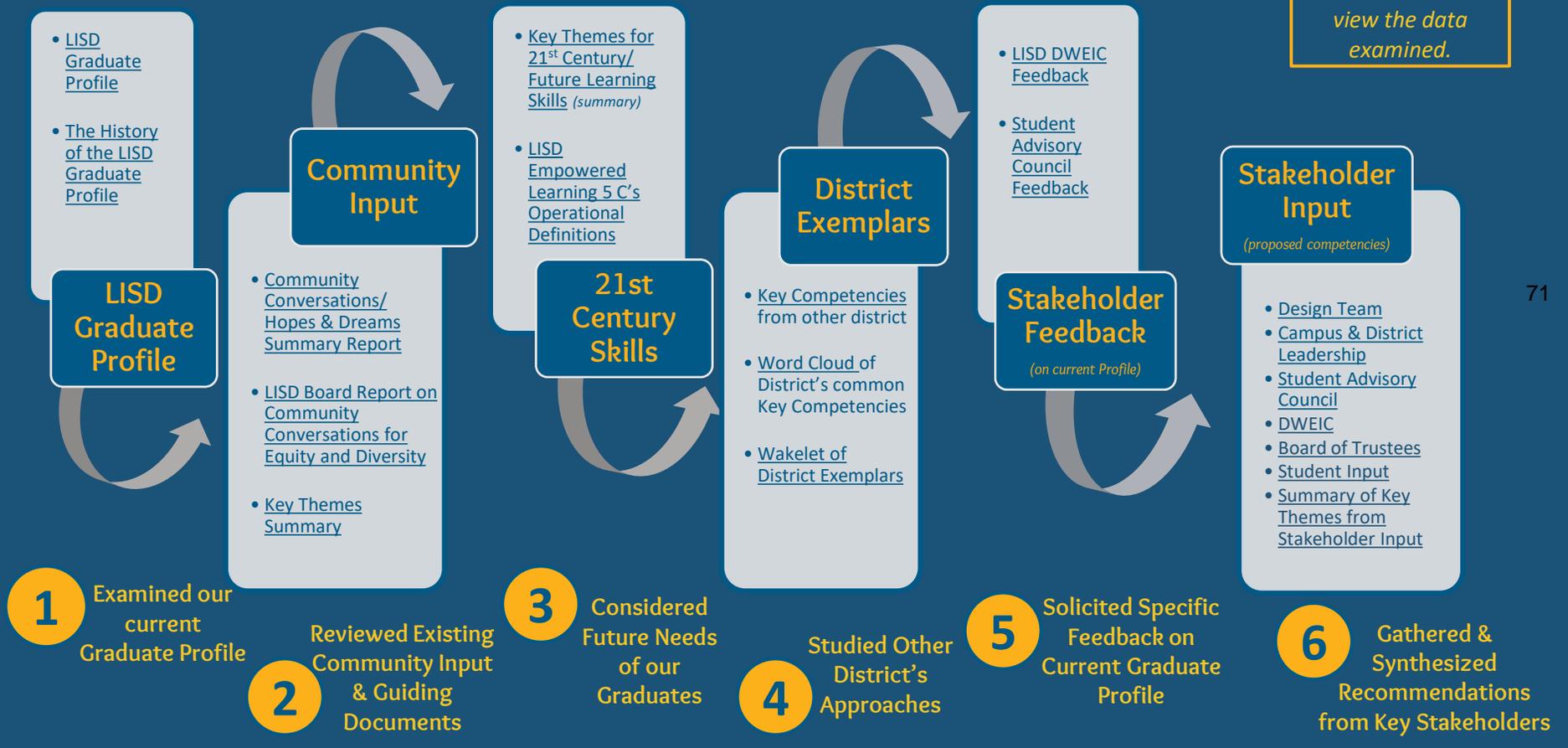
Engage, Inspire, Achieve for
Lifelong Success.

Previous LISD Visions:

- Students will exit our system with the same passion for and joy in learning they had when they entered, having achieved high academics and built strong character, without economics determining success.
- Every student is encouraged, supported, and challenged to achieve the highest levels of knowledge, skills, and character.

The LISD Graduate Profile Design Team...

Click on the links to view the data examined.



Imagineer the Perfect

Imagine the perfect school district if the core beliefs were realized:

72

- What would it look like?
Sound like?
- What actions or behaviors?

Power Words

Draft Vision Statement(s)

- Draft a Vision Statement using the top Power Words
- Add Articles and Prepositions as needed
- Utilize the Vision/Mision Comparison Chart as a resource



NEXT STEPS

Vision - Mission Comparison Chart¹

	Vision Statement	Mission Statement
About	A Vision statement outlines WHERE you want to be. Communicates both the purpose and values of your business.	A Mission statement talks about HOW you will get to where you want to be. Defines the purpose and primary objectives related to your customer needs and team values.
Answer	It answers the question, "Where do we aim to be?"	It answers the question, "What do we do? What makes us different?"
Time	A vision statement talks about your future.	A mission statement talks about the present leading to its future.
Function	It lists where you see yourself some years from now. It inspires you to give your best. It shapes your understanding of why you are working here.	It lists the broad goals for which the organization is formed. Its prime function is internal; to define the key measure or measures of the organization's success and its prime audience is the leadership, team and stockholders.
Change	As your organization evolves, you might feel tempted to change your vision. However, mission or vision statements explain your organization's foundation, so change should be kept to a minimum.	Your mission statement may change, but it should still tie back to your core values, customer needs and vision.
Developing a statement	Where do we want to be going forward? When do we want to reach that stage? How do we want to do it?	What do we do today? For whom do we do it? What is the benefit? In other words, Why we do what we do? What, For Whom and Why?
Features of an effective statement	Clarity and lack of ambiguity: Describing a bright future (hope); Memorable and engaging expression; realistic aspirations, achievable; alignment with organizational values and culture.	Purpose and values of the organization: Who are the organization's primary "clients" (stakeholders)? What are the responsibilities of the organization towards the clients?

¹ "Mission Statement vs Vision Statement - Difference and ... - Diffen."

(https://www.diffen.com/difference/Mission_Statement_vs_Vision_Statement. Accessed 5 Jan. 2018.

Vision Examples

Current LISD Vision: Engage, Inspire, Achieve for Lifelong Success.

Previous LISD Visions:

- Students will exit our system with the same passion for and joy in learning they had when they entered, having achieved high academics and built strong character, without economics determining success.
- Every student is encouraged, supported, and challenged to achieve the highest levels of knowledge, skills, and character.

District	Vision Statement
Frisco ISD	We look at education in a different way... through the eyes of children.
Klein ISD	Enters with a Purpose & Exits with a Promise
El Paso ISD	The El Paso Independent School District will be a premier educational institution, source of pride and innovation, and the cornerstone of emerging economic opportunities producing a twenty-first century workforce.
Spring ISD	Spring Independent School District will be a district of choice for high quality academics with innovative and specialized programs that meet the needs of all students in a positive learning environment.
Plano ISD	COMMITTED TO EXCELLENCE DEDICATED TO CARING POWERED BY LEARNING PLANO ISD PROUD
Round Rock ISD	Inspiring students to learn; empowering students for life.
Georgetown ISD	Home of the most inspired students, served by the most empowered leaders.
Liberty Hill ISD	Building Champions in Academics, Character, and Community

Corporation	Vision Statement
Toyota	To be the most successful and respected car company in America.
Avon Products	To be the company that best understands and satisfies the product, service, and self-fulfillment needs of women—globally.
Kraft Foods	To Be The Best Food Company, Growing A Better World.
The Walt Disney Corporation	To be one of the world’s leading producers and providers of entertainment and information.
Microsoft	To help individuals and businesses realize their full potential.
Walmart	To be the best retailer in the hearts and minds of consumers and employees.
Google	To provide access to the world’s information in one click.

Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, March 25, 2021

Agenda Item: Conduct Region 13 Education Service Center Board of Directors Election for Place 7

Purpose (this meeting): Each Board member will complete a ballot

Administrator Responsible: Bruce Gearing

Attachments: Region 13 Letter
Candidate Resume: Erwin A. Sladek
Candidate Resume: J. Frank Smith
Sample Ballot (official ballots will be distributed during the meeting)

Background Information:

Region 13 Education Service Center has three Board of Director position up for election this year. The Place 1 and Place 4 positions are uncontested. There are two candidates for the Place 7 position (see attached letter for more details). Region 13 requires that the Board of Directors election be conducted during a school district's March Board meeting. At the March 25 meeting, each Leander ISD Board member will be given an opportunity to complete an official ballot. Completed ballots will be collected and returned to Region 13 by administration. Note that these are individual ballots and no formal action (motion and vote) is required by the Board of Trustees.

Administrative Recommendation:

N/A

Sample Motion:

N/A



MEMORANDUM

TO: Region 13 Superintendents
FROM: Rich Elsasser, Executive Director
DATE: February 26, 2021
SUBJECT: Election of Place 7, Region 13 Board of Directors

There is one contested position on the board of directors at Region 13 Education Service Center. The election process is directed by Texas Administrative Code, §53.1001. Board of Directors. In summary, it reads as follows:

79

“Members of the board of directors are elected by the local school boards in each region. . .

Any eligible person wishing to seek election to the ESC board shall file at the headquarters office of the center in person or by certified mail between February 1 and February 20.

A ballot shall be developed and submitted to local school boards in the region by March 1. Each local school board member shall have one vote for each vacancy on the board.

Completed ballots shall be returned . . . by April 5th.”

The following three positions that are up for election this year:

Place 1

Laura Joseph – Incumbent, running unopposed. No election is necessary for Place 1.

Place 4

Marc Williamson – Incumbent, running unopposed. No election is necessary for Place 4.

Place 7

Erwin A. Sladek (Incumbent)
J. Frank Smith

Resumes of the two candidates are enclosed.

Please conduct the election at your March Board meeting and return the ballots in the enclosed envelope to Region 13 on or before April 5th.

Enclosures

ERWIN A. SLADEK, JR

P.O. Box 58
La Grange, Texas 78945
(979) 249-6308

Desired Position: Place 7 ESC Board of Directors (Incumbent)

Certification: Superintendent, State of Texas, 1981
Mid-Management Administration, State of Texas, 1976
Provisional Teaching(Biology, Health, Physical Education)
State of Texas, 1970

Education: Master of Education, Educational Administration
University of Houston, Victoria, TX., 1975
Bachelor of Science, Education
Texas A&M University, College Station, TX., 1970
Student, 1967
Blinn College, Brenham, TX.
High School Diploma,
La Grange High School, La Grange, TX., 1966

Experience: Educational Consultant/Trainer 2006 - present
Texas Association of Pupil Transportation
Texas Public School Districts
Education Service Centers

Superintendent 1995 - 2006
La Grange ISD, La Grange, TX.
Assistant Superintendent of Instruction 1988 -1995
La Grange ISD, La Grange, TX.
High School Principal 1981 - 1988
La Grange ISD, La Grange, TX.
Assistant Principal 1976 - 1981
Crain Intermediate School
Victoria, TX
Teacher -- Science 8th Grade 1973 - 1976
Crain Intermediate School
Victoria, TX.
Military Police Corps 1971 - 1973
United States Army
Vietnam, Fort Sam Houston, TX.
Teacher -- Science 6th & 8th Grades 1970 - 1971
Crain Intermediate School
Victoria, TX.

Academic Achievement: ESC XIII Superintendent of Year -- 1998
Superintendent Academy IV
Phi Kappa Phi Honor Society (4.0 GPA)
(National Scholastic Honor Society for Universities)
University of Houston
Dean's List
Texas A&M University
Beta Alpha Chapter of Phi Theta Kappa
(National Scholastic Honor Society for Junior Colleges)
Blinn College

Professional Involvement:

Board Member on ESC Region 13 Board of Directors' since 2016, currently Secretary of the Board
Member...Texas Association of School Administrators
Member...Texas Association of Pupil Transportation
Trainer..... Student Safety Management and Behavioral Modification Courses -- State Conference --
School Transportation Directors and Trainers
Trainer.....School Bus Driver Certification Course for Education Service Center XIII for 25 years
TrainerLeadership Courses for TAPT
Trainer.....Presentation Skills Courses for TAPT
Past Mentor of Superintendents for TASA
Past Member of State Commissioner Cabinet --TEA
Superintendent Academy IV
Trainer -- Student Management for School Bus Drivers in districts across State.

Community/Church Involvement:

Sacred Heart Catholic Church Pastoral Council ...Past President, Board Member multiple 5 year terms Sacred Heart Catholic Church Finance Council ...
President for 30 years 81
Austin Diocese Synod ...Parish Delegate, Moderator Austin Diocese Synod Committee for Parish Pastoral and Finance Councils Norms ...Chairperson
La Grange Rotary Club ...Past Board Member, Past President, Paul Harris Fellow
Knights of Columbus Council 2574 ...Member
Knights of Columbus Bishop Odin Assembly ...Member (4th Degree Knight)
Veterans of Foreign Wars ... Life Member
Vietnam Veterans of America - - Life Member
American Legion ...Member
Criminal Justice Advisory Committee Member for Capital Area Council of Governments under Homeland Security Texas A&M University Former Students Association ...
Member
Fayette County A&M Club ...Member, Chairperson of Scholarship Committee
Texas Farm Bureau ...Member
Fayette County Farmers' Market -- Vegetables
Member ... Independent Cattleman's Association

Spouse:

Bonnie Lynn Koether Sladek
Retired Kindergarten Teacher, La Grange ISD

Special Interests:

Fishing, Gardening, Farming & Ranching

VITA

NAME: J. Frank Smith, III **DOB:** 09/18/53
MAILING ADDRESS: 7270 Anders-Daniels Road, La Grange TX 78945
HOUSE PHONE: 979-249-3933
CELL PHONE: 512-762-4065
E-MAIL: jfranks@stedwards.edu

EDUCATION:	Degrees	School and Major	Year
	Ph.D.	Texas A&M University - Physical Education	1988
	M.S.Ed	Baylor University - Health, Phys. Ed. & Rec.	1976
	B.S.Ed	Abilene Christian College - Physical Education	1975

PROFESSIONAL LICENSES: Lifetime Provisional Secondary (6-12) Teacher Certification (TX)
Fields: Health, Physical Education, Biology, & Driver's Education

PRIOR PROFESSIONAL EXPERIENCES: Health Teacher, La Grange HS, La Grange (TX) ISD (2018 - 2019)
Rail Crew Express (RCX), Smithville, TX, (2017 - 2018)
Professor of Kinesiology (2006 - 2017), Tenured
Associate Dean, School of Education (2005 - 2016)
Associate Professor of Kinesiology, St. Edward's University, 1999-2006
Assistant Professor of Kinesiology, St. Edward's University, 1989-1999
Dean of Education, St. Edward's University, 1990-2001. 2004-2005
Physical Education Coordinator, Bryan (TX) ISD, 1988-1989
Sixth Grade Science Teacher, College Station (TX) ISD, 1984-1988
Graduate Teaching Assistant, Texas A&M University, 1981-1984
HS/MS Science Teacher/Coach, Dallas Christian Schools, 1978-1981
Senior Backpacking Counselor, Cheley Colorado Camps, Summer, 1978
M.S. Science & PE Teacher/Coach, Longview (TX) ISD, 1976-1978
Graduate Teaching Assistant, Baylor University, 1975-1976

PRIOR PROFESSIONAL MEMBERSHIPS: Texas Association for Health, Physical Education, Recreation, and Dance (TAHPERD)
Texas Association of Certification Officers (TACO)
Texas Association for Colleges of Teacher Education (TACTE)

PROFESSIONAL OFFICES AND COMMITTEES: TACO, Treasurer, 2004-2013
TACO, Past-President, 2005-2006
TACO, President, 2004-2005
TACO, President-Elect, 2003-2004
TACO, Secretary, 2002-2003
Chairman, College Administrators Section, TAHPERD, 2000-2001
Chair-Elect, College Administrators Section, TAHPERD, 1999-2000
Secretary, Technology Section, General Division, TAHPERD, 1994-1996
Secretary, Outdoor Education Section, Recreation Division, TAHPERD, 1992-1993
TACTE, Treasurer, 1999-2001
TACTE SBEC Relations Committee, 1999-2001
TACTE Nominating Committee, Chair, 1996-1997
TACTE Committee on Annual Performance Report, Chair, 1993-1994
TACTE Legislative Update Committee, 1991-1998; Chair, 1994-1996

Visiting Comm., Exercise Science & Health Dept., Abilene Christian University, 1997-2000
Visiting Comm., Education Dept., Abilene Christian University, 1993-1996
Austin ISD Professional Development/Curriculum Committee, 1994-1996
Del Valle ISD Adopt-A-School Steering Committee, 1991
Del Valle ISD Teacher of the Year Selection Committee, 1993-1994
Greater Austin Chamber of Commerce Education Committee, Policy Team Chairman (1996-97)

**COACHING AND
ATHLETICS
EXPERIENCE:**

NCAA Softball Umpire
NCAA and SWC Baseball Umpire
UIL Baseball Umpire
UIL Basketball Referee
Pony Baseball Commissioner, Oak Hill Youth Sports Association
NCAA Faculty Athletic Representative, Division II
Middle School Coach; Football, Basketball, Track and Field
High School Coach; Football, Basketball, Baseball, Tennis

SAMPLE BALLOT

**EDUCATION SERVICE CENTER REGION 13
BOARD OF DIRECTORS ELECTION 2021**

There are two candidates to be elected. Vote for the candidate of your choice by placing an "X" in the beside the candidate's name.

PLACE 7

- Erwin A. Sladek (Incumbent)
- J. Frank Smith
- Write-In _____

Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, March 25, 2021

Agenda Item: Consider Approval of Superintendent Evaluation Tool
Purpose (this meeting): Discussion Item/Report Only Action Requested
Administrator Responsible: Sarah Grissom and Susan Cole
Attachments: Superintendent Evaluation Tool *(to be loaded prior to the Board meeting)*

Background Information:

At the March 9 Special Meeting, Board of Trustees engaged in a process to identify goals for the superintendent evaluation tool. Board of Trustees also gave feedback on other indicators besides the goals to be included. Administration compiled this feedback and identified potential measures for each goal and indicator. This instrument is being presented tonight for consideration as the superintendent evaluation tool.

Administrative Recommendation:

Administration recommends the Board approve the Superintendent evaluation tool as presented.

Sample Motion:

I move the Board approve the Superintendent evaluation tool as presented.

Draft Leander ISD Superintendent Evaluation Instrument

General Information

The TASB Recommended Instrument consists of three parts: 1) Report on student performance and additional information required in the Annual Performance Report, 2) Key performance indicators, and 3) Other management responsibilities of the superintendent. In completing the evaluation, the board will consult data provided by the superintendent and other legally appropriate data the board deems relevant.

At the start of the evaluation cycle, the board and superintendent shall agree upon the process for evaluation and weight given to each part. Please note that the commissioner's recommended appraisal process and criteria in 19 Tex. Admin. Code § 150.1031 requires that a student performance domain, "at a minimum," be considered in the evaluation. Other procedures and criteria are determined by the board. In addition, the information in a district's annual performance report as set forth in Tex. Educ. Code § 39.306 must be a primary consideration of the board for the superintendent's evaluation. Tex. Educ. Code § 39.307(3)(C).

Part One: Report on student performance features a worksheet prepared by the superintendent using the most recent student performance data from the Texas Academic Performance Reports (TAPR). The Texas commissioner of education, through Region 13 ESC, annually provides the [Commissioner-Recommended Student Performance Domain](#) worksheet. The completed worksheet should be distributed to the board at the same time that all parts of the instrument are given to trustees for individual completion. (Please refer to your local board practice concerning your evaluation cycle.)

Additional information required to be reported in the district's annual report under Tex. Educ. Code § 39.306 must be considered for the superintendent's evaluation, including the following: campus performance objectives; the district's accreditation status; special education compliance status; statement on violent or criminal incidents; information on school violence and intervention policies and procedures; evaluative findings under the Safe and Drug-Free School and Communities Act; information on student performance in post-secondary institutions; the number of school counselors providing counseling services; and the financial section of the TAPR.

Part Two: Key performance indicators are developed in alignment with your district goals. The superintendent develops superintendent performance targets, which are reviewed by the

board. The job targets should be SMART—Specific, Measurable, Attainable, Results-Oriented, and Time-Bound.

Part Three: Other management responsibilities is designed to function as an evaluation of general management performance and to assist the board and superintendent in identifying priorities for the coming year. These responsibilities include the superintendent’s individual and collaborative duties identified in Board Policy BJA(Legal) and BJA(Local).

Reflecting the philosophy that the Superintendent Evaluation Instrument is a planning document, at the same meeting when the board and superintendent review the Instrument for the coming year, agreement is reached on which areas of Part Three items will be included. Not all may be relevant in a particular evaluation cycle. In this manner, an individual board may customize Part Three of the instrument.

Rating Scale:

E Exceptional	Progress exceeds expectation and criteria noted in the instrument
P Proficient	Progress meets the expectation and criteria noted in the instrument
N Needs Improvement	Progress does not meet the expectations and criteria noted in the instrument

Comments may be added on any item. Any rating of “Needs Improvement” must be accompanied by a comment indicating the nature of the deficiency or a statement of what the board expected to see in performance that was not evident.

Part One: Report on student performance

The board reviews and uses the completed [Commissioner-Recommended Student Performance Domain Worksheet](#) for the portion of the superintendent appraisal on student performance.

The board reviews and uses the additional information required to be reported in the district’s annual performance report as set forth in Tex. Educ. Code § 39.306.

HB 3 Literacy Goal:

- % of students meeting standard on 3rd grade Reading STAAR (*Chart denotes baseline and targets for 2021-2022 school year*)

	All Students	African American	Hispanic	White	Asian	Two or More Races	Special Ed	Eco. Disadv.	EL
2018-19	56%	22%	46%	60%	75%	59%	26%	35%	36%
2019-20	58%	30%	49%	61%	76%	60%	33%	40%	41%
2020-21	58%	30%	49%	61%	76%	60%	33%	40%	41%
2021-22	60%	37%	52%	62%	77%	61%	40%	45%	46%

HB 3 Mathematics Goal

- % of students meeting standard on 3rd grade Math STAAR (*Chart denotes baseline and targets for 2021-2022 school year*)

	All Students	African American	Hispanic	White	Asian	Two or More Races	Special Ed	Eco. Disadv.	EL
2018-19	55%	21%	45%	57%	83%	59%	28%	35%	41%

2019-20	57%	29%	48%	58%	84%	60%	34%	40%	45%
2020-21	57%	29%	48%	58%	84%	60%	34%	40%	45%
2021-22	59%	37%	51%	59%	85%	61%	41%	45%	49%

HB 3 CCMR Goal

- % of students meeting College, Career & Military Readiness Accountability Data (*Chart denotes baseline and targets for 2021-2022 school year*)

	All Students	African American	Hispanic	White	Asian	Two or More Races	Special Ed	Eco. Disadv.	EL
2018-19	86%	69%	76%	90%	95%	87%	92%	73%	55%
2019-20	87%	70%	77%	91%	95%	88%	93%	74%	56%
2020-21	87%	70%	77%	91%	95%	88%	93%	74%	56%
2021-22	88%	71%	78%	92%	95%	89%	93%	75%	57%

Part Two: Key performance indicators

The board, in discussion with the superintendent, established the following Superintendent performance targets for the year.

District Goal

We are a school district that values parent voice and works to create transparent collaboration, meaningful engagement, and trusted relationships.

From 2020-2021 District Improvement Plan

Increase the percent of stakeholders who feel engaged with and connected to the schools, the district and the Board of Trustees.

We believe that community engagement is maximized when it occurs at every level of our district, led by the Board of Trustees. Measuring a variety of platforms that facilitate interactions among the Board of Trustees, district leaders, individual campuses, and the community will reflect the clearest picture of our connection strategies.

Key performance indicators

Parent Survey Results

- *Parent Engagement score is based on the annual Climate Survey agreeability responses to six areas tied to engagement, relationships, and communication.*
 - *85% for Parent Engagement in Climate Survey 2018-19*
- *Percent of survey respondents with a positive sense of belonging (Baseline survey in Spring 2021)*
- *Increase in Net Promoter Score from parents and community*
 - *Net Promoter Score from 2018-19 Parent Climate Survey = **39** (55% of parents considered “Promoters”, 29% as “Passives” and 16% as Distractors)*

Copia Report Recommendations and Action Steps

Equity and Diversity Listening Sessions and Action Steps

Graduate Profile Refinement Feedback Loops

Citizens’ Curriculum Advisory Committee Recommendations

Rating:

Comments:

District goal

Our learning environments foster student passions for learning and prepares them to meet our graduate profile.

Key performance indicators

Superintendent's Student Advisory Group Feedback to Drive Improvement

Deeper Learning Institute for Staff

Increase teacher and students use of the 4 C's within their learning experiences (Communication, Collaboration, Critical Thinking, and Creativity) as measured by the Technology and Learning Survey

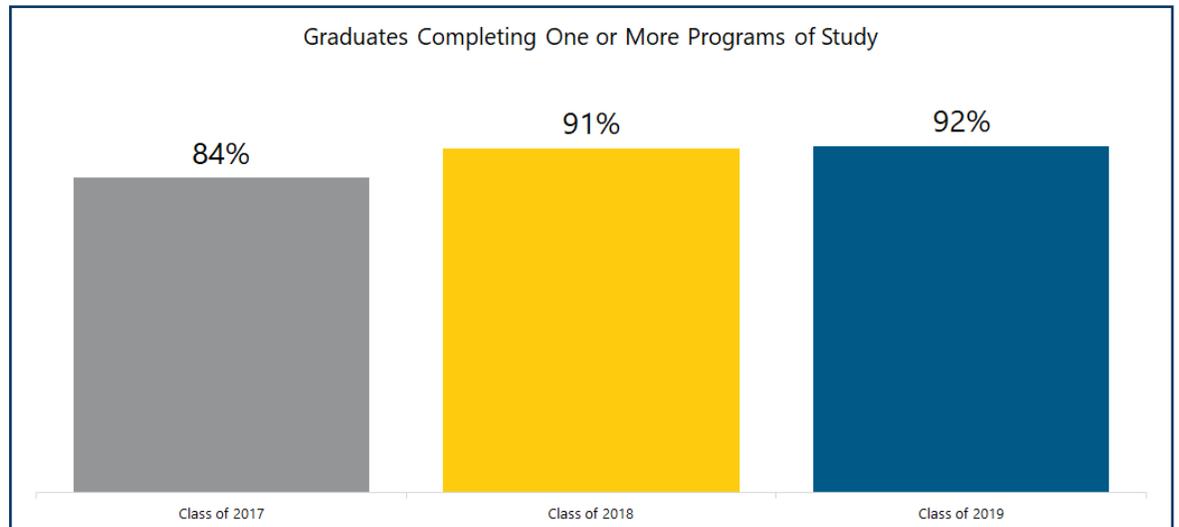
	<i>Overall Technology and Learning</i>	<i>Student Use of 4 C's</i>	<i>Teacher Use of 4 C's</i>
<i>2017</i>	1080	1032	915
<i>2018</i>	1085	1024	925
<i>2019</i>	1092	1045	936
<i>2020*</i>	1102	1060	956
<i>2020-21 Target</i>	1122	1088	1005
<i>2021-22 Target</i>	1141	1116	1054
<i>2022-23 Target</i>	1161	1144	1102
<i>2023-24 Target</i>	1180	1172	1151
<i>2024-25: 5 Year Goal "Exemplary"</i>	1200	1200	1200

Student Survey Results

- *Percent of survey respondents with a positive sense of future pathways(Baseline survey in Spring 2021)*
- *Percent of survey respondents with a positive sense of how learning connects to life outside of school*
 - *55% of students on 2018-2019 Climate Survey*

Increase the percentage of students who are engaged in student-led or school-sponsored activities, extra- and co-curricular activities

Increase in % of students who graduate with a Program of Study



Rating: [Click or tap here to enter text.](#)

Comments: [Click or tap here to enter text.](#)

District goal

We have learning spaces that are appropriate to meet the needs of our growing and changing population.

Key performance indicators

Long Range Facilities Plan Developed

Citizens' Facility Advisory Committee Process Completed

Research and Development around Schools of Choice in order to maximize learning opportunities while optimizing learning spaces

Rating: [Click or tap here to enter text.](#)

Comments: [Click or tap here to enter text.](#)

Part Three: Assessment of ongoing responsibilities

Educational Leadership

The superintendent provides leadership and direction for an educational system that is based on desired student achievement.

- A. Instructional management:** The superintendent manages an assessment and improvement system for student learning in the major academic subjects that results in the ongoing improvement in student achievement. The board may want to see:
- Information on how the district determines deficiencies or areas for improvement in instruction and curriculum.
 - A trend of ongoing improvement as reflected in longitudinal data on student scores.

Rating:

Comments:

- B. Student services management:** The superintendent oversees a program of students services tied to defined goals and objectives. The board may want to see:
- Annual goals, targets, or benchmarks, and the rationale behind them for counseling services, health and safety programs, extracurricular programs, and students discipline.
 - Semi-annual monitoring reports for student services programs, related to goals and targets.
 - Annual report on mental health supports and access data

Rating:

Comments:

- C. Staff development and professional growth:** The superintendent oversees a program of staff development designed to improve district performance. The board may want to see:
- An annual summary of the staff development plan, including goals for the program tied to district assessment data and staff appraisal data, and administration-defined measures for assessing program success.
 - Summary of early release day usage and outcome

Rating:

Comments:

District Management

The superintendent demonstrates effective planning and management of the district administration, finances, operations, and personnel.

- A. Fiscal management:** The superintendent manages a budget development, implementation, and monitoring process that reflects sound business and fiscal practices and that supports district goals. The board may want to see:
- Budget assumptions and priorities, prior to development of the budget.
 - Contingency plans for addressing any anticipated changes in district circumstances that could affect district finances in future years.
 - Recommended budget in line with established assumptions and strict priorities. Quarterly financial reports showing implementation compared to adopted budget.
 - End of year results that are generally consistent with adopted budget.
 - Administrative procedures instituted to reduce the risk of fraud.
 - Other (Insert specific data or reports to be furnished by the administration.)

Rating: [Click or tap here to enter text.](#)

Comments: [Click or tap here to enter text.](#)

- B. Human resources management:** The superintendent oversees a comprehensive human resources program (recruitment, retention, staff organization, compensation and benefits, staff recognition, and support), tied to defined goals and targets developed by administration for board review. The board may want to see:
- An annual list of goals, targets, or benchmarks for human resource services, related to one or more of the major functions listed above.
 - An annual report of district success toward meeting the year's goals, targets, or benchmarks.
 - Report on progress of recruiting practices to increase the diversity of staff members that more closely represent the student population

Rating: [Click or tap here to enter text.](#)

Comments: [Click or tap here to enter text.](#)

Board and Community Relations

The superintendent maintains a positive and productive working relationship with the board of trustees and the community.

- A. Board relations:** The superintendent maintains a positive and productive working relationship with the board of trustees. The board may want to see:
- Evidence that during the prior evaluation year the board was kept informed of significant issues as they arose.
 - Evidence that during the prior evaluation year the superintendent responded in a timely and complete manner to board requests for information that were consistent with board policy and established procedures.
 - Recommendations and appropriate supporting materials on matters for board decision.
 - Evidence that the superintendent's actions appropriately supported board policy and decisions with the staff and community.

(The board acknowledges that individual members' judgment on the indicators above may vary from member to member and from incident to incident. Differences among members of the board about superintendent performance in this area should be discussed among the board so that consistent direction and expectations can be provided to the superintendent.)

*Board members should assess this item based on whether or not the members feel the superintendent exercised sound judgment on a **generally** consistent basis in meeting the corporate body's expectations in the above areas. The board's rating on this item should reflect the assessment of a majority of the board.)*

Rating:

Comments:

Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, March 25, 2021

Agenda Item: Discussion of Food Service Management Contract Renewal
Purpose (this meeting): Discussion Item/Report Only Action Requested
Action Requested (future meeting): Thursday, April 8, 2021
Administrator Responsible: Brandon Evans and John Graham
Attachments: N/A

Background Information:

The District has been contracting for the management of food services with Southwest Foodservice Excellence (SFE). SFE currently provides nine staff members: Director, Assistant Director, (2) Dietitians, and (3) Area Supervisors and (1) District Chefs, and (1) Catering Chefs. Most recently, the Board approved SFE's contract in June of 2018 for the 2018-2019 school year. The terms of the original contract were for one year, with the option of four additional one-year extensions. The contract term is in the 3rd year, 2020-2021.

Performance of this contract has been positive. SFE and Child Nutrition Services continue to meet the needs of our students and community while looking for ways to meet the ever-changing needs. The administration is recommending renewal of the contract for the 2021-2022 school year.

Administrative Recommendation:

The Administration recommends that the Board authorize the Superintendent or designee to sign the renewal of the food service management contract with Southwest Foodservice Excellence for the 2021-2022 school year.

Sample Motion:

I move that the Board authorize the Superintendent or designee to sign the renewal of the food service management contract with Southwest Foodservice Excellence for the 2021-2022 school year.

Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, March 25, 2021

Agenda Item:	Review of 2021-2022 Hazardous Routes	
Purpose (this meeting):	<input checked="" type="checkbox"/> Discussion Item/Report Only	<input type="checkbox"/> Action Requested
Action Requested (future meeting):	Thursday, April 8, 2021	
Administrator Responsible:	Brandon Evans and John Graham	
Attachments:	2021-2022 Hazardous Routes	

Background Information:

Each year, transportation staff analyzes and reviews the recommendations regarding transportation services for areas to be deemed as “hazardous” within the two-mile radius of the schools. The rating instrument used was developed by a community advisory committee and approved by the Board of Trustees to study hazardous conditions.

The district started evaluating routes for the 2021-2022 school year in December 2020 and notified the community the hazardous routes were under review. Families provided feedback to the transportation department regarding individual routes via Let’s Talk. We utilized the feedback to ensure we are reviewing all routes that have been or may be impacted by the hazardous routes process.

All community feedback was reviewed, and each area was reevaluated by Transportation staff. The individual areas of feedback received is outlined in the presentation.

Hazardous Routes findings:

We recommend adding transportation service for the students living in the Marabella neighborhood to and from **Wiley Middle School** and **Rouse High School** due to construction scheduled to begin along Raider Way and Woodview Dr.

We recommend no changes to any other transportation service areas.

Administrative Recommendation:

Administration recommends that the Board approve and provide to the Commissioner of Education, pursuant to the policy CNA (Legal and Local), the defined hazardous routes as presented, and the discontinuance of bus service for non-hazardous areas in the Not Eligible for Transportation Zone applicable to the Leander Independent School District for the 2021 – 2022 School Year.

Sample Motion:

I move that the Board approve and provide to the Commissioner of Education pursuant to policy CNA (Legal and local), the defined hazardous routes as presented, and the discontinuance of bus service for the non-hazardous areas in the Not Eligible for Transportation Zone applicable to the Leander Independent School District for the 2021 – 2022 school year.



REVIEW OF 2021-2022 HAZARDOUS ROUTES

March 25, 2021

PURPOSE

The purpose of this presentation is to provide the Board of Trustees the administration's recommendations for the approval of hazardous routes for the 2021-2022 school year.

BACKGROUND INFORMATION

- **October 17, 2019** - Board approves hazardous route scoring matrix.
- **December 7, 2020** - Families notified and the evaluation timeline.
- **December 7, 2020 through January 11, 2021** - Families shared feedback with the district.
- **January 19, 2021 through February 12, 2021** - District evaluated and reviewed areas for hazardous routes bus service based on community feedback and department knowledge of areas that may be impacted by planned or pending changes within the NETZone

BACKGROUND INFORMATION

- The hazardous routes scoring matrix is used each to score students' walking routes to school to determine if it meets the criteria for bus service for those students living within two miles of their assigned campus.
- The state provides funding for public schools to bus students to and from campuses that are two miles or more from their home. In Leander ISD, families living closer than 2 miles from their assigned school are in the “Not Eligible for Transportation Zone,” or NETZone. Students in the NETZone are only provided bus service if their route to school is rated as hazardous.

BACKGROUND INFORMATION

- Routes in the NETZone automatically qualify for bus service when they meet any of the following criteria:
 - crosses an arterial street (as defined by the municipality's roadway plan) or highway without controls (stop sign, crosswalk, traffic signal or crossing guard);
 - aligns alongside a road with a speed limit more than 45 mph; or
 - crosses a railroad crossing.

2019-2020 Approved Routes for the 2020-2021 Bus Service:

- There are 24 areas that are receiving transportation service in the NETZone based on last years evaluation and board approval.
- There are 18 areas that do not receive transportation services in the NETZone based on last years evaluation and board approval.
 - Safe walking paths for these areas are attached.

103



Westside Elementary NBCD 2050

The sidewalk is too close to the street and the cars are going way too fast to allow 2nd graders to walk to school. We live 1.95 miles away from school. That's a long walk for a kid on a dangerous street.

This school year, my daughter is no longer eligible for bus transportation to and from school. We live 1.9 miles from school. The route to school requires traveling a mile alongside Lakeline Blvd. where the speed limit is 45 miles per hour and many people speed. The sidewalk is right next to this busy road with cars speeding by. I would like to see transportation to and from school offered again as it has been in years prior. Thank you

104

Findings: No change in score of 175



Whitestone Elementary NBCD 4610

Mason Hills is not on the bus route as it is not considered a hazardous route. A large portion of Mason Hills would have to cross Lakeline at Stinnett or Sonny (neither of which have a crossing guard)

105

Findings: Score increased 25 points due to an addition of a commercial driveway.
New score 350. Route is still below the score to be deemed Hazardous.



Steiner Elementary NBCD 2695

Meritage apartment students walking .5 miles to even get to a sidewalk. Past garages, down a steep hill with very little clearance between hill and driveway. Go give it a try

106

Findings: New Score: 25

-100 Point Difference: Prior Year score included Front Apt complex path along Steiner Ranch Blvd. (No Sidewalks)

Current Year Score, based on safe walk path at Rear of Complex along N. Quinlan Park Rd. (Sidewalks exist)



Naumann Elementary NBCD 3010

Neighborhood 3010 (which attends Naumann Elementary where I work) no longer has a bus and elementary students must cross Cypress Creek. There is no crossing guard for elementary times before or after school.

107

Findings: New Score 225

-75 Point Difference: Arterial Rd was reclassified as Collector per TxDot statewide planning map (updated 1/4/2021)



Plain Elementary NBCD 3970

We live 1.4 miles from Jim Plain in Benbrook ranch north. I can understand buses only being for children that are 2+ miles away but our community is very separate from the school and Benbrook south we have to walk along a very busy road to get there. Unless they put more safety measures on the street or a crossing guard it is not safe at all for an elementary school child to walk by themselves.

108

Findings: New Score 50

-100 Point Difference: Arterial Rd (Bagdad) was reclassified as Collector per TxDot statewide planning map.
(updated 1/4/2021)



Canyon Ridge Middle School NBCD 2771

Findings: New Score 100

-75 Point Difference: 75 Point Difference: Arterial Rd (Quinlan Park Rd was reclassified as Collector per TxDot statewide planning map (updated 1/4/2021))

My daughter reports that daily announcements are made of changes to bus service. Often buses are delayed. Previously announcements of delays are not sent to the parents, but that has improved. For these reasons we've made alternate transportation arrangements for my high schooler. For my middle schooler, you have eliminated our bus route as being just within the 2 mile zone for Canyon Ridge. I still totally disagree that walking/biking from Bella Mar to CRMS is "safe". Quinlan Park Rd is hazardous. There are 6-10 wrecks along Quinlan Park yearly, many with injuries, cars flipping and cars often end up going through the median and over the curb. Expecting young teenagers to navigate these hazards is unreasonable. The district will be liable when a student is injured walking along this path.

We lost our bus route this year. We are 1.8 miles from the school. I don't feel comfortable letting him walk along the main road (Quinlan Park) at that distance. We lost crossing guards as well and police have shown that this road is hazardous. The traffic at the school is bad enough with only about half the kids in-person. When school resumes 100% in-person, the impact will be felt. Resuming our bus route or allowing those who lost a route to walk to another bus stop would be a huge help.

109



Stiles Middle School NBCD 1460

Findings: New Score 100

-125 Point Difference: Arterial Rd (CR 175 and Journey PKWY were reclassified as Collector per TxDot statewide planning map (updated 1/4/2021)

My child is slated to walk from our neighborhood Trails of Shady Oaks to Stiles Middle School due to being within 2 miles. The children from our neighborhood have to cross an extremely busy 4 way stop with 4 lanes on traffic on each side that I as an adult do not even feel comfortable crossing on a regular basis (Journey Rd & CR175). It has supposedly been deemed “not hazardous” as long as there is a crossing guard present by your evaluation system- yet I have not once seen a crossing guard present this school year before¹¹⁰ or after school.



Cedar Park Middle School NBCD 3075

Findings: New Score 300

+125 Point Difference: Additional Arterial Rd & Collector Rd needs to be crossed along safe walk path.

Hello and thank you for allowing me to share my concern. My daughter lives too close to her school for bus transportation. Her walk requires her to cross an increasingly dangerous 4-6 lane roadway (Anderson Mill) without crossing guard assistance. The main crossing intersection for children is a 4 way intersection with traffic exiting the Twin Creeks subdivision and the Cedar Park HS, as well as 4-6 lanes of traffic on Anderson Mill reaching speeds between 45 and 60 MPH (speeders). I have personally witnessed numerous collisions and near misses at this intersection, and a child was hit in the crosswalk this year. It is an incredibly dangerous walking route for the children of Twin Creeks. Unfortunately, working parents do not have any other option but to send their child out and hope for their safety. Please consider providing bus service to Twin Creeks children despite the close proximity to schools. Thank you.



Danielson Middle School NBCD 3970

Findings: New Score 75

-175 Point Difference: Arterial Rd (Bagdad) was reclassified as Collector per TxDot statewide planning map.
(updated 1/4/2021)

The 4 way stop is very busy and often has accidents in this area. The sidewalks are also not complete. I feel that the students should have a sidewalk and a safer way to cross the intersection

112



Wiley Middle School NBCD 1230 &1675

Please do not take our busses away in Cold Springs ...I know this has been on the table before ...Crystal Falls is an EXTREMELY busy road. Having students walking to and from the schools is beyond ridiculous and dangerous. Not to mention there are no side walks once getting to the schools. We have been REZONED so many times already ...please make an exception and look over the less than 2 miles protocol you'll go by. Our neighborhood has been tossed around enough. It's dangerous...bottom line. Thank you for your time.

I am a resident of Marbella and am concerned for the safety of my child (and others in same situation) where they have no sidewalk to safely walk-in on their way to school. Traffic is really bad on Raider way and unfortunately the road is shared by both cars and pedestrians. When will this be fixed?

Raider Way is a dangerous road to drive, much less send a child walking along to the schools with no sidewalk. It also causes a hazard for the kids and cars, busses and SO MANY construction vehicles to be so close together. Also consider all the newly licensed drivers using this road. Plus, the landscape is full of weeds, stickers and snakes. If construction ever begins, the dangerous pedestrian and driver conditions will be multiplied. I understand that resources are limited, but the lawsuit potential and optics are even more risky, especially as Marbella grows and eventually Raider Way connects to 2243. More traffic will be using the rapidly degrading road. The road improvements seem to have been delayed multiple times, and it's possible LISD's influence could expedite construction. Once it's over the routes could be eliminated. Until then, a lack of bus routes in the neighboring areas creates more traffic and hazards. I have only one child in LISD, and she is in athletics and NJROTC. She would not be using the bus due to her schedule, but this needs to be addressed for the kids and families living in the area. Thank you for your consideration.

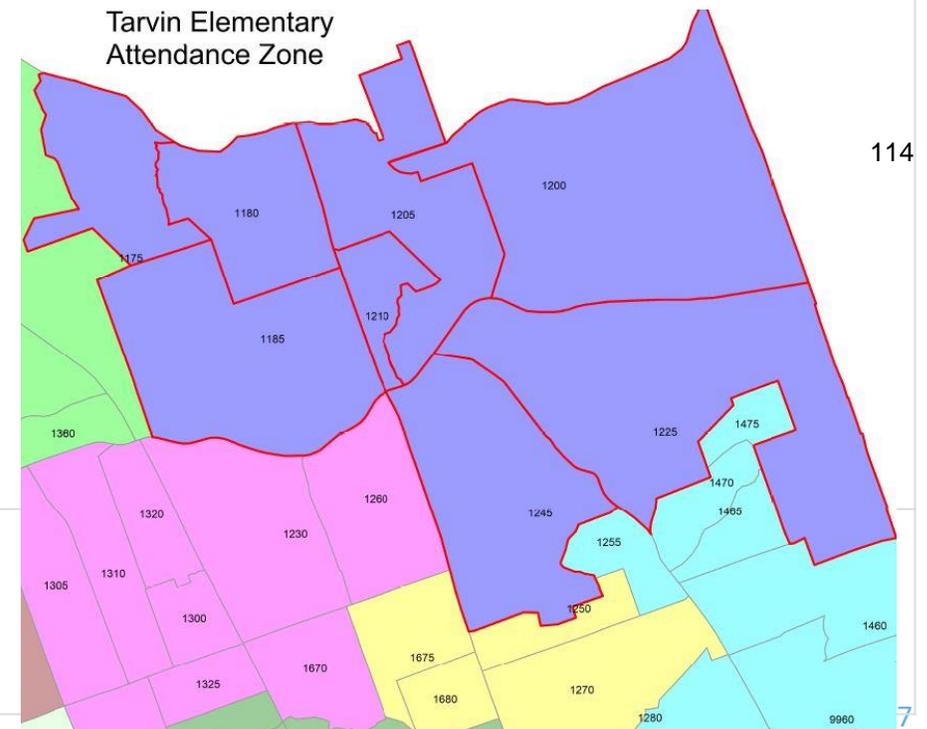
113

Findings: Additional stops will be added to provide bus services to the Marbella neighborhood. No changes to Cold Springs neighborhood, they will continue current transportation services.

16

Tarvin Elementary

NBCD 1178 NBCD 1185
within the NETZone will be monitored due to
construction.



DISCUSSION

Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, March 25, 2021

Agenda Item:	Discussion of all matters incident and related to the issuance and sale of “Leander Independent School District Unlimited Tax School Building Bonds, Series 2021,” including the adoption of an order authorizing the issuance of such bonds in one or more series, establishing parameters for the sale and issuance of such bonds and delegating certain matters to authorized District officials	
Purpose (this meeting):	<input checked="" type="checkbox"/> Discussion Item/Report Only	<input type="checkbox"/> Action Requested
Action Requested (future meeting):	April 8, 2021	
Administrator Responsible:	Elaine Cogburn	
Attachments:	Order Authorizing the Issuance of Leander Independent School District Unlimited Tax School Building Bonds, Series 2021	

Background Information:

Historically, the district has issued bonds under the 2017 Bond Authorization on an annual basis. In 2017 voters authorized the issuance of \$454,500,000 in bonds. Bonds were issued in 2018, 2019, and 2020 leaving \$167,536,074 of authorization remaining.

The administration has analyzed remaining projects under the 2017 Bond program and will present the Board with information regarding the amount of cash needed to finalize all projects not yet completed under both the 2007 and 2017 bond programs.

Chapter 1371 of the Texas Government Code provides for the use of a delegation order in the issuance and refunding of bonded debt. A delegation order gives the named Authorized Officials authority to sell the bonds under parameters set by the order. A delegation order gives the District flexibility on when to enter the financial market and eliminates the need for called Board meetings to approve the sale.

The Ordinance submitted includes the following parameters:

- Names the Authorized Official(s) to approve the sale to be the President, Vice-President, or Secretary of the Board of Trustees, Superintendent, or Chief Financial Officer.
- Requires a true interest cost not to exceed 5.00%.
- Requires a maturity of no more than 30 years (August 15, 2051).
- Authorizes an amount to be sold up to the full remaining 2017 authorization of \$167,536,074. The amount to be sold will be determined by the discussions to be held in April.

Under the delegation order, the Authorized Officials may approve the sale of bonds under the 2017 authorization only if the above parameters are met. The timing of the sale will be dependent on market conditions and completion of all the necessary documents to perform a sale. Once the sale has been completed, a report of the results will be delivered to the Board.

Delegating the sale of the bonds provides the district with greater flexibility as it relates to the timing of the bond sale. If not delegated, the final pricing and sale of the bonds would be subject to Board approval at a regular or special board meeting. Thus, through delegation, pricing is based on current market conditions without having to coordinate the timing around a Board meeting. The missing elements within the documents are completed upon the closing of the sale.

Administrative Recommendation:

The recommendation is for the Board of Trustees to Adopt an Order Authorizing the Issuance of Leander Independent School District Unlimited Tax School Building Bonds, Series 2021

Sample Motion:

I move the Board Adopt an Order Authorizing the Issuance of Leander Independent School District Unlimited Tax School Building Bonds, Series 2021.

**ORDER
AUTHORIZING THE ISSUANCE OF**

**LEANDER INDEPENDENT SCHOOL DISTRICT
UNLIMITED TAX SCHOOL BUILDING BONDS,
SERIES 2021**

Adopted: April 8, 2021

TABLE OF CONTENTS

	Page
SECTION 1. Authorization - Series Designation - Principal Amount - Purpose - Bond Date	1
SECTION 2. Fully Registered Obligations - Terms.....	1
SECTION 3. Delegation of Authority to Pricing Officer.....	2
SECTION 4. Terms of Payment-Paying Agent/Registrar	3
SECTION 5. Registration - Transfer - Exchange of Bonds - Predecessor Bonds.....	4
SECTION 6. Book-Entry-Only Transfers and Transactions.....	5
SECTION 7. Execution - Registration	6
SECTION 8. Initial Bonds.....	6
SECTION 9. Forms	6
SECTION 10. Levy of Taxes	7
SECTION 11. Mutilated-Destroyed-Lost and Stolen Bonds.....	8
SECTION 12. Satisfaction of Obligation of District.....	8
SECTION 13. Order a Contract - Amendments - Outstanding Bonds.....	10
SECTION 14. Covenants to Maintain Tax-Exempt Status	11
SECTION 15. Sale of Bonds - Official Statement	14
SECTION 16. Control and Custody of Bonds.....	15
SECTION 17. Proceeds of Sale.....	16
SECTION 18. Notices to Holders-Waiver	16
SECTION 19. Cancellation	16
SECTION 20. Bond Counsel Opinion.....	16
SECTION 21. CUSIP Numbers.....	17
SECTION 22. Benefits of Order.....	17
SECTION 23. Inconsistent Provisions	17
SECTION 24. Governing Law	17
SECTION 25. Effect of Headings	17
SECTION 26. Construction of Terms	17
SECTION 27. Severability	17
SECTION 28. Incorporation of Findings and Determinations.....	17
SECTION 29. Permanent School Fund Guarantee.....	18
SECTION 30. Bond Insurance	19
SECTION 31. Credit Enhancement.....	19
SECTION 32. Continuing Disclosure Undertaking	19
SECTION 33. Further Procedures	23
SECTION 34. Public Meeting	23
SECTION 35. Effective Date	23
 EXHIBIT A	
FORM OF PAYING AGENT/REGISTRAR AGREEMENT.....	A-1
 EXHIBIT B	
FORM OF BONDS	B-1

AN ORDER authorizing the issuance of “Leander Independent School District Unlimited Tax School Building Bonds, Series 2021” in one or more series; levying a continuing direct annual ad valorem tax for the payment of such Bonds; and resolving other matters incident and related to the issuance, sale, payment, and delivery of such Bonds, including establishing procedures and delegating matters to an authorized District official; and resolving other matters incident and related thereto

WHEREAS, the Board of Trustees (the “Board”) of the Leander Independent School District (the “District”) hereby finds and determines that unlimited tax bonds approved and authorized to be issued at an election held on November 7, 2017 (the “Election”) should be authorized to be issued at this time; a summary of the bonds authorized at such election, the principal amount authorized, amount heretofore issued, amount being issued pursuant to this order and any amount remaining to be issued will be set forth in the Pricing Certificate (hereinafter referenced); and

WHEREAS, the District shall by this Order, in accordance with the provisions of Texas Government Code, Chapter 1371, as amended, delegate to a Pricing Officer (hereinafter designated) the authority to determine the principal amount of Bonds to be issued, to negotiate the terms of sale thereof and to determine any other details relating to the issuance, sale, delivery and/or exchange of the Bonds, all within certain specified parameters set forth herein; and

WHEREAS, the Board hereby finds and determines that it is a public purpose and in the best interests of the District to authorize the issuance of the bonds, with the terms of such bonds to be included in one or more pricing certificates (each, a “Pricing Certificate”) to be executed by the Pricing Officer (hereafter designated), all in accordance with the provisions of Chapter 1371, Texas Government Code, as amended; now, therefore:

BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE LEANDER INDEPENDENT SCHOOL DISTRICT:

SECTION 1. Authorization - Series Designation - Principal Amount - Purpose - Bond Date. Unlimited tax bonds of the District shall be and are hereby authorized to be issued, in one or more series, in the maximum aggregate principal amount hereinafter set forth to be designated and bear the title “LEANDER INDEPENDENT SCHOOL DISTRICT UNLIMITED TAX SCHOOL BUILDING BONDS, SERIES 2021” and/or any additional or different designation as specified in the Pricing Certificate (herein referred to as the “Bonds”), for (i) constructing, acquiring, renovating, improving and equipping school buildings of the District and the purchase of necessary sites therefor, and acquiring school buses and (ii) payment of the costs and expenses of issuance, in accordance with the authority conferred by and in conformity with the Constitution and laws of the State of Texas, including Texas Education Code, Sections 45.001 and 45.003(b)(1), as amended and Texas Government Code, Chapter 1371, as amended. The Bonds shall be dated (the “Bond Date”) as provided in the applicable Pricing Certificate.

SECTION 2. Fully Registered Obligations - Terms. The Bonds shall be issued as fully registered obligations, without coupons, shall be in denominations of \$5,000 or any integral

multiple (within a Stated Maturity) thereof, shall be lettered "R" and numbered consecutively from One (1) upward and principal shall become due and payable on a date certain in each of the years and in amounts (the "Stated Maturities") and bear interest at the rate(s) per annum in accordance with the details of the Bonds as set forth in the applicable Pricing Certificate.

The Bonds shall bear interest on the unpaid principal amounts from the date specified in the applicable Pricing Certificate at the rate(s) per annum shown in the applicable Pricing Certificate (calculated on the basis of a 360-day year of twelve 30-day months). Interest on the Bonds shall be payable in each year on the dates, and commencing on the date, set forth in the applicable Pricing Certificate.

SECTION 3. Delegation of Authority to Pricing Officer.

(a) As authorized by Chapter 1371 of the Texas Government Code, as amended, each of the President, Vice President and Secretary of the Board, Superintendent of Schools and the Chief Financial Officer of the District, each acting individually (each, the "Pricing Officer"), is hereby authorized to act on behalf of the District in selling and delivering the Bonds, in one or more series, and carrying out the other procedures specified in this Order, including, determining the aggregate original principal amount of each series of the Bonds to be issued, the date of each series of the Bonds, any additional or different designation or title by which the Bonds shall be known, the price at which the Bonds of each series will be sold, the manner of sale (negotiated, privately placed or competitively bid), the years in which the Bonds of each series will mature, the principal amount to mature in each of such years, the rate or rates of interest to be borne by each such maturity, the interest payment dates, the record date, the price and terms upon and at which the Bonds of each series shall be subject to redemption prior to maturity at the option of the District, as well as any mandatory sinking fund redemption or defeasance provisions, the designation of a Paying Agent/Registrar, satisfying the requirements of Texas Government Code, Chapter 1371, as amended, and all other matters relating to the issuance, sale, and delivery of each series of Bonds, including any modification of the Rule 15c2-12 continuing disclosure undertaking contained in Section 32 hereof; all of which shall be specified in the applicable Pricing Certificate; provided that:

(i) the aggregate original principal amount of all Bonds issued hereunder shall not exceed \$167,536,074;

(ii) the true interest cost rate of each series of Bonds shall not exceed 5.00%;
and

(iii) the maximum maturity date for each series of Bonds issued hereunder shall not exceed August 15, 2051.

The execution of the applicable Pricing Certificate shall evidence the sale date of the Bonds by the District to the Purchasers (hereinafter defined).

(b) In establishing the aggregate principal amount of each series of Bonds, the Pricing Officer shall establish an amount not exceeding the amount authorized in Subsection (a)(i) above, which shall be sufficient in amount to provide for the purposes for which the Bonds are

authorized and to pay costs of issuing the Bonds. The delegation made hereby shall expire if not exercised by the Pricing Officer on or prior to 365 days from the date hereof. The Pricing Officer may exercise such delegation on more than one occasion during such time period.

SECTION 4. Terms of Payment-Paying Agent/Registrar. The principal of, premium, if any, and the interest on the Bonds, due and payable by reason of maturity, redemption or otherwise, shall be payable only to the registered owners or holders of the Bonds (hereinafter called the “Holders”) appearing on the registration and transfer books maintained by the Paying Agent/Registrar, and the payment thereof shall be in any coin or currency of the United States of America, which at the time of payment is legal tender for the payment of public and private debts, and shall be without exchange or collection charges to the Holders.

In each Pricing Certificate, the Pricing Officer shall designate the entity to serve as Paying Agent/Registrar for the applicable series of Bonds. Books and records relating to the registration, payment, exchange and transfer of each series of the Bonds (the “Security Register”) shall at all times be kept and maintained on behalf of the District by the Paying Agent/Registrar, all as provided herein, in accordance with the terms and provisions of a “Paying Agent/Registrar Agreement,” substantially in the form attached hereto as **Exhibit A** and such reasonable rules and regulations as the Paying Agent/Registrar and the District may prescribe. The Pricing Officer is hereby authorized to execute and deliver such Paying Agent/Registrar Agreement in connection with the delivery of each series of the Bonds. The District covenants to maintain and provide a Paying Agent/Registrar at all times until the applicable series of Bonds are paid and discharged, and any successor Paying Agent/Registrar shall be a commercial bank, trust company, financial institution, or other entity qualified and authorized to serve in such capacity and perform the duties and services of Paying Agent/Registrar. Upon any change in the Paying Agent/Registrar for the applicable series of Bonds, the District agrees to promptly cause a written notice thereof to be sent to each Holder by United States mail, first-class postage prepaid, which notice shall also give the address of the new Paying Agent/Registrar.

Principal of and premium, if any, on the Bonds shall be payable at the Stated Maturities or redemption thereof, only upon presentation and surrender of the Bonds to the Paying Agent/Registrar at its designated offices as provided in the applicable Pricing Certificate (the “Designated Payment/Transfer Office”); provided, however, while a Bond is registered to Cede & Co., the payment of principal upon a partial redemption of the principal amount thereof may be accomplished without presentation and surrender of such Bond. Interest on the Bonds shall be paid by the Paying Agent/Registrar to the Holder whose name appears in the Security Register at the close of business on the Record Date (which shall be set forth in the applicable Pricing Certificate) and such interest payments shall be made (i) by check sent United States mail, first-class postage prepaid, to the address of the Holder recorded in the Security Register or (ii) by such other method, acceptable to the Paying Agent/Registrar, requested by, and at the risk and expense of, the Holder. If the date for the payment of the principal of or interest on the Bonds shall be a Saturday, Sunday, a legal holiday, or a day on which banking institutions in the city where the Designated Payment/Transfer Office of the Paying Agent/Registrar is located are authorized by law or executive order to be closed, then the date for such payment shall be the next succeeding day which is not such a Saturday, Sunday, legal holiday, or day on which

banking institutions are authorized to be closed; and payment on such date shall have the same force and effect as if made on the original date payment was due.

In the event of a nonpayment of interest on a scheduled payment date on the Bonds, and for thirty (30) days thereafter, a new record date for such interest payment (a "Special Record Date") will be established by the Paying Agent/Registrar, if and when funds for the payment of such interest have been received from the District. Notice of the Special Record Date and of the scheduled payment date of the interest due and payable (which shall be 15 days after the Special Record Date) shall be sent at least five (5) business days prior to the Special Record Date by United States mail, first-class postage prepaid, to the address of each Holder of the Bonds appearing on the Security Register at the close of business on the last business day next preceding the date of mailing of such notice.

SECTION 5. Registration - Transfer - Exchange of Bonds - Predecessor Bonds. The Paying Agent/Registrar shall obtain, record, and maintain in the Security Register the name and address of each and every owner of the Bonds issued under and pursuant to the provisions of this Order, or if appropriate, the nominee thereof. Any Bond may be transferred or exchanged for Bonds of like series, maturity, and amount and in authorized denominations by the Holder, in person or by his duly authorized agent, upon surrender of such Bond to the Designated Payment/Transfer Office of the Paying Agent/Registrar for cancellation, accompanied by a written instrument of transfer or request for exchange duly executed by the Holder or by his duly authorized agent, in form satisfactory to the Paying Agent/Registrar.

Upon surrender of any Bond (other than the Initial Bond(s) authorized in Section 8 hereof) for transfer at the Designated Payment/Transfer Office of the Paying Agent/Registrar, one or more new Bonds shall be registered and issued to the assignee or transferee of the previous Holder; such Bonds to be in authorized denominations, of like Stated Maturity and of a like aggregate principal amount as the Bond or Bonds surrendered for transfer.

At the option of the Holder, Bonds (other than the Initial Bond(s) authorized in Section 8 hereof) may be exchanged for other Bonds of like series of authorized denominations and having the same Stated Maturity, bearing the same rate of interest and of like aggregate principal amount as the Bonds surrendered for exchange, upon surrender of the Bonds to be exchanged at the Designated Payment/Transfer Office of the Paying Agent/Registrar. Whenever any Bonds are surrendered for exchange, the Paying Agent/Registrar shall register and deliver new Bonds to the Holder requesting the exchange.

All Bonds issued in any transfer or exchange of Bonds shall be delivered to the Holders at the Designated Payment/Transfer Office of the Paying Agent/Registrar or sent by United States mail, first-class postage prepaid, to the Holders, and, upon the registration and delivery thereof, the same shall be the valid obligations of the District, evidencing the same obligation to pay and entitled to the same benefits under this Order, as the Bonds surrendered in such transfer or exchange.

All transfers or exchanges of Bonds pursuant to this Section shall be made without expense or service charge to the Holder, except as otherwise herein provided, and except that the

Paying Agent/Registrar shall require payment by the Holder requesting such transfer or exchange of any tax or other governmental charges required to be paid with respect to such transfer or exchange.

Bonds cancelled by reason of an exchange or transfer pursuant to the provisions hereof are hereby defined to be “Predecessor Bonds,” evidencing all or a portion, as the case may be, of the same obligation to pay evidenced by the new Bond or Bonds registered and delivered in the exchange or transfer therefor. Additionally, the term “Predecessor Bonds” shall include any mutilated, lost, destroyed, or stolen Bond for which a replacement Bond has been issued, registered, and delivered in lieu thereof pursuant to the provisions of Section 11 hereof and such new replacement Bond shall be deemed to evidence the same obligation as the mutilated, lost, destroyed, or stolen Bond.

Neither the District nor the Paying Agent/Registrar shall be required to issue or transfer to an assignee of a Holder any Bond called for redemption, in whole or in part, within forty-five (45) days of the date fixed for the redemption of such Bond; provided, however, such limitation on transferability shall not be applicable to an exchange by the Holder of the unredeemed balance of a Bond called for redemption in part.

SECTION 6. Book-Entry-Only Transfers and Transactions. Notwithstanding the provisions contained in Sections 4 and 5 hereof relating to the payment and transfer/exchange of the Bonds, the District hereby approves and authorizes the use of “Book-Entry-Only” securities clearance, settlement, and transfer system provided by The Depository Trust Company (“DTC”), a limited purpose trust company organized under the laws of the State of New York, in accordance with the requirements and procedures identified in the current DTC Operational Arrangements memorandum, as amended, the Blanket Issuer Letter of Representation, by and between the District and DTC, and the Letter of Representation from the Paying Agent/Registrar to DTC (collectively, the “Depository Agreement”) relating to the Bonds.

Pursuant to the Depository Agreement and the rules of DTC, the Bonds shall be deposited with DTC who shall hold the Bonds for its participants (the “DTC Participants”). While the Bonds are held by DTC under the Depository Agreement, the Holder of the Bonds on the Security Register for all purposes, including payment and notices, shall be Cede & Co., as nominee of DTC, notwithstanding the ownership of each actual purchaser or owner of each Bond (the “Beneficial Owners”) being recorded in the records of DTC and DTC Participants.

In the event DTC determines to discontinue serving as securities depository for the Bonds or otherwise ceases to provide book-entry-only clearance and settlement of securities transactions in general, the District covenants and agrees with the Holders of the Bonds to cause Bonds to be printed in definitive form and provide for the Bond certificates to be issued and delivered to DTC Participants and Beneficial Owners, as the case may be. Thereafter, the Bonds in definitive form shall be assigned, transferred and exchanged on the Security Register maintained by the Paying Agent/Registrar, and payment of such Bonds shall be made in accordance with the provisions of Sections 4 and 5 hereof.

SECTION 7. Execution - Registration. The Bonds shall be executed on behalf of the District by the President or Vice President of the Board under its seal reproduced or impressed thereon and attested by the Secretary of the Board. The signature of such officers on the Bonds may be manual or facsimile. Bonds bearing the manual or facsimile signatures of individuals who are or were the proper officers of the District on the date of adoption of this Order shall be deemed to be duly executed on behalf of the District, regardless of whether such individuals are no longer officers at the time of delivery of the Bonds to the initial purchaser(s) and with respect to Bonds delivered in subsequent exchanges and transfers, all as authorized and provided in Texas Government Code, Chapter 1201, as amended.

No Bond shall be entitled to any right or benefit under this Order, or be valid or obligatory for any purpose, unless there appears on such Bond either a certificate of registration substantially in the form provided in Exhibit B, manually executed by the Comptroller of Public Accounts of the State of Texas, or his or her duly authorized agent, or a certificate of registration substantially in the form provided in Exhibit B, manually executed by an authorized officer, employee or representative of the Paying Agent/Registrar, and either such certificate duly signed upon any Bond shall be conclusive evidence, and the only evidence, that such Bond has been duly certified, registered, and delivered.

SECTION 8. Initial Bonds. The Bonds herein authorized shall be initially issued as fully registered Bonds as specified in the applicable Pricing Certificate, being either (i) a single, fully registered Bond in the aggregate principal amount noted and principal installments to become due and payable as provided in the applicable Pricing Certificate and numbered T-1, or (ii) as multiple fully registered bonds, being one bond for each year of maturity in the applicable principal amount and denomination and to be numbered consecutively from T-1 and upward (hereinafter collectively called the "Initial Bond(s)") and the Initial Bond(s) shall be registered in the name of the initial purchaser(s) or the designee thereof. The Initial Bond(s) shall be the Bond(s) submitted to the Office of the Attorney General of the State of Texas for approval, certified and registered by the Office of the Comptroller of Public Accounts of the State of Texas and delivered to the initial purchaser(s). Any time after the delivery of the Initial Bond(s), the Paying Agent/Registrar, pursuant to written instructions from the initial purchaser(s), or the designee thereof, shall cancel the Initial Bond(s) delivered hereunder and exchange therefor definitive Bonds of like series and of authorized denominations, Stated Maturities, principal amounts and bearing applicable interest rates for transfer and delivery to the Holders named at the addresses identified therefor; all pursuant to and in accordance with such written instructions from the initial purchaser(s), or the designee thereof, and such other information and documentation as the Paying Agent/Registrar may reasonably require.

SECTION 9. Forms. The Bonds, the Registration Certificate of the Comptroller of Public Accounts of the State of Texas, the Registration Certificate of Paying Agent/Registrar, and the form of Assignment to be printed on each of the Bonds, shall be substantially in the forms set forth in **Exhibit B** with such appropriate insertions, omissions, substitutions, and other variations as are permitted or required by this Order or the applicable Pricing Certificate. The Bonds to be completed and modified with the information set forth in the applicable Pricing Certificate may have such letters, numbers, or other marks of identification (including identifying numbers and letters of the Committee on Uniform Securities Identification

Procedures of the American Bankers Association) and such legends and endorsements (including language pertaining to the Bonds being guaranteed by the Permanent School Fund, if applicable, or being insured, if applicable, and any reproduction of an opinion of counsel) thereon as may, consistently herewith, be established by the District or determined by the Pricing Officer. Each Pricing Certificate shall set forth the final and controlling terms of the applicable series of Bonds. Any portion of the text of any Bonds may be set forth on the reverse thereof, with an appropriate reference thereto on the face of the Bond.

The definitive Bonds and the Initial Bond(s) shall be printed, lithographed, or engraved, typewritten, photocopied or otherwise reproduced in any other similar manner, all as determined by the officers executing such Bonds as evidenced by their execution.

SECTION 10. Levy of Taxes. To provide for the payment each series of the Bonds, there is hereby levied, and there shall be annually assessed and collected in due time, form, and manner, a tax on all taxable property in the District, without limit as to rate or amount, sufficient to pay the principal of and interest on each series of the Bonds as the same becomes due and payable; and such tax hereby levied on each one hundred dollars' valuation of taxable property in the District for the payment of each series of the Bonds shall be at a rate from year to year as will be ample and sufficient to provide funds each year to pay the principal of and interest on such Bonds while Outstanding (hereinafter defined); full allowance being made for delinquencies and costs of collection. The taxes levied, assessed, and collected for and on account of each series of the Bonds shall be accounted for separate and apart from all other funds of the District and shall be deposited in one or more special funds as specified in the applicable Pricing Certificate by the Pricing Officer (the "Interest and Sinking Fund") to be maintained at an official depository of the District's funds; and such tax hereby levied, and to be assessed and collected annually, is hereby pledged to the payment of each series of the Bonds.

PROVIDED, however, in regard to any payment to become due on a series of Bonds prior to the tax delinquency date next following the annual assessment of taxes levied which next follows the applicable Bond Date, sufficient current funds will be available and are hereby appropriated to make such payments; and proper officials of the District are hereby authorized and directed to transfer and deposit in the applicable Interest and Sinking Fund such current funds which, together with the accrued interest received from the initial purchasers, will be sufficient to pay the payments due on the applicable series of Bonds prior to the tax delinquency date next following the annual assessment of taxes levied which next follows the applicable Bond Date.

The District represents that it currently receives state assistance, and to the extent the District's ability to comply with Texas Education Code, Section 45.0031, as amended, with respect to the issuance of a series of Bonds is contingent on such state assistance, the District covenants and agrees a tax rate will not be adopted for a year to pay debt service on such series of Bonds unless the District has deposited to the credit of the applicable Interest and Sinking Fund the amount of such state assistance received or to be received in that year and used in the demonstration to the Attorney General to comply with such Section 45.0031. Furthermore, in the event the District receives state assistance for a series of Bonds under Texas Education Code, Chapter 46, as amended, and while such Chapter 46 or any substitute program therefor requires

such state assistance to be deposited to the Interest and Sinking Fund for such series of Bonds, the District covenants and agrees to deposit to the credit of the applicable Interest and Sinking Fund the state assistance received by the District pursuant to Chapter 46, or any successor program, for such Bonds, and a tax rate for purposes of debt service shall be adopted that takes into account the balance of the applicable Interest and Sinking Fund.

The President, Vice President and Secretary of the Board, the Superintendent of Schools, and the Chief Financial Officer of the District, individually or jointly, are hereby authorized and directed to cause to be transferred to the Paying Agent/Registrar for each series of Bonds, from funds on deposit in the applicable Interest and Sinking Fund, amounts sufficient to fully pay and discharge promptly each installment of interest and principal of each series of Bonds as the same accrues or matures or comes due by reason of redemption prior to maturity; such transfers of funds to be made in such manner as will cause collected funds to be deposited with the Paying Agent/Registrar on or before each principal and interest payment date for each applicable series of Bonds.

SECTION 11. Mutilated-Destroyed-Lost and Stolen Bonds. In case any Bond shall be mutilated, or destroyed, lost, or stolen, the Paying Agent/Registrar may execute and deliver a replacement Bond of like form and tenor, of like series, and in the same denomination and bearing a number not contemporaneously outstanding, in exchange and substitution for such mutilated Bond; and with respect to a lost, destroyed, or stolen Bond, a replacement Bond may be issued only upon the approval of the District and after (i) the filing by the Holder with the Paying Agent/Registrar of evidence satisfactory to the Paying Agent/Registrar of the destruction, loss, or theft of such Bond, and of the authenticity of the ownership thereof and (ii) the furnishing to the Paying Agent/Registrar of indemnification in an amount satisfactory to hold the District and the Paying Agent/Registrar harmless. All expenses and charges associated with such indemnity and with the preparation, execution and delivery of a replacement Bond shall be borne by the Holder of the Bond mutilated, or destroyed, lost, or stolen.

Every replacement Bond issued pursuant to this Section shall be a valid and binding obligation of the District, and shall be entitled to all the benefits of this Order equally and ratably with all other Outstanding Bonds; notwithstanding the enforceability of payment by anyone of the destroyed, lost, or stolen Bonds.

The provisions of this Section are exclusive and shall preclude (to the extent lawful) all other rights and remedies with respect to the replacement and payment of mutilated, destroyed, lost, or stolen Bonds.

SECTION 12. Satisfaction of Obligation of District. If the District shall pay or cause to be paid, or there shall otherwise be paid to the Holders, the principal of, premium, if any, and interest on the Bonds, at the times and in the manner stipulated in this Order and the applicable Pricing Certificate, then the pledge of taxes levied under this Order and all covenants, agreements, and other obligations of the District to the Holders shall thereupon cease, terminate, and be discharged and satisfied.

Bonds or any principal amount(s) shall be deemed to have been paid within the meaning and with the effect expressed above in this Section when (i) money sufficient to pay in full such Bonds at maturity or to the redemption date therefor, together with all interest due thereon, shall have been irrevocably deposited with and held in trust by the Paying Agent/Registrar, or an authorized escrow agent, or (ii) Government Securities (as hereinafter defined) shall have been irrevocably deposited in trust with the Paying Agent/Registrar, or an authorized escrow agent, which Government Securities shall mature as to principal and interest in such amounts and at such times as will insure the availability, without reinvestment, of sufficient money, together with any moneys deposited therewith, to pay when due the Bonds on the Stated Maturities thereof or (if notice of redemption has been duly given or waived or if irrevocable arrangements therefor acceptable to the Paying Agent/Registrar have been made) the redemption date thereof. In the event of a defeasance of the Bonds, the District shall deliver a certificate from its financial advisor, the Paying Agent/Registrar, an independent certified public accountant, or another qualified third party concerning the sufficiency of the deposit of cash and/or Government Securities to pay, when due, the principal of, redemption premium (if any), and interest due on any defeased Bonds. The District covenants that no deposit of moneys or Government Securities will be made under this Section and no use made of any such deposit that would cause the Bonds to be treated as “arbitrage bonds” within the meaning of Section 148 of the Internal Revenue Code of 1986, as amended, or regulations adopted pursuant thereto.

Any moneys so deposited with the Paying Agent/Registrar, or an authorized escrow agent, and all income from Government Securities held in trust by the Paying Agent/Registrar, or an authorized escrow agent, pursuant to this Section in excess of the amount required for the payment of the applicable series of Bonds shall be remitted to the District or deposited as directed by the District. Furthermore, any money held by the Paying Agent/Registrar for the payment of the applicable series of Bonds and remaining unclaimed for a period of three (3) years after the Stated Maturity, or applicable redemption date, of the Bonds such moneys were deposited and are held in trust to pay shall upon the request of the District be remitted to the District against a written receipt therefor. Notwithstanding the above and foregoing, any remittance of funds from the Paying Agent/Registrar to the District shall be subject to any applicable unclaimed property laws of the State of Texas.

Unless otherwise specified in the applicable Pricing Certificate, the term “Government Securities” means (a) direct, noncallable obligations of the United States of America, including obligations that are unconditionally guaranteed by the United States of America, (b) noncallable obligations of an agency or instrumentality of the United States of America, including obligations that are unconditionally guaranteed or insured by the agency or instrumentality and that, on the date of their acquisition or purchase by the District, are rated as to investment quality by a nationally recognized investment rating firm not less than AAA or its equivalent, (c) noncallable obligations of a state or an agency or a county, municipality, or other political subdivision of a state that have been refunded and that, on the date of their acquisition or purchase by the District, are rated as to investment quality by a nationally recognized investment rating firm not less than AAA or its equivalent and (d) any other then authorized securities or obligations under applicable State law that may be used to defease obligations such as the Bonds.

The District reserves the right, subject to satisfying the requirements of (i) and (ii) above, to substitute other Government Securities for the Government Securities originally deposited, to reinvest the uninvested moneys on deposit for such defeasance and to withdraw for the benefit of the District moneys in excess of the amount required for such defeasance.

Upon such deposit as described above, such Bonds shall no longer be regarded to be outstanding or unpaid. Provided, however, the District has reserved the option, to be exercised at the time of the defeasance of a series of Bonds, to call for redemption, at an earlier date, those Bonds of a series which have been defeased to their maturity date, if the District: (i) in the proceedings providing for the firm banking and financial arrangements, expressly reserves the right to call the Bonds of such series for redemption; (ii) gives notice of the reservation of that right to the owners of the applicable series of Bonds immediately following the making of the firm banking and financial arrangements; and (iii) directs that notice of the reservation be included in any redemption notices that it authorizes.

SECTION 13. Order a Contract - Amendments - Outstanding Bonds. This Order, together with the Pricing Certificate applicable to each series of Bonds issued hereunder, shall constitute a contract with the Holders from time to time, shall be binding on the District, and shall not be amended or repealed by the District so long as any Bond of the applicable series remains Outstanding except as permitted in this Section and in Section 32 hereof. The District may, without the consent of or notice to any Holders, from time to time and at any time, amend this Order or any provision in the applicable Pricing Certificate in any manner not detrimental to the interests of the Holders, including the curing of any ambiguity, inconsistency, or formal defect or omission herein. In addition, the District may, with the consent of Holders who own in the aggregate a majority of the principal amount of the applicable series of Bonds then Outstanding, amend, add to, or rescind any of the provisions of this Order or any provision in the applicable Pricing Certificate; provided that, without the consent of all Holders of any affected series of Outstanding Bonds, no such amendment, addition, or rescission shall (1) extend the time or times of payment of the principal of and interest on the applicable series of Bonds, reduce the principal amount thereof, the redemption price, or the rate of interest thereon, or in any other way modify the terms of payment of the principal of or interest on the applicable series of Bonds, (2) give any preference to any Bond over any other Bond, or (3) reduce the aggregate principal amount of Bonds required to be held by Holders for consent to any such amendment, addition, or rescission.

The term “Outstanding” when used in this Order with respect to a series of Bonds means, as of the date of determination, all Bonds theretofore issued and delivered under this Order, except:

- (1) those Bonds cancelled by the Paying Agent/Registrar or delivered to the Paying Agent/Registrar for cancellation;
- (2) those Bonds deemed to be duly paid by the District in accordance with the provisions of Section 12 hereof; and

(3) those mutilated, destroyed, lost, or stolen Bonds which have been replaced with Bonds registered and delivered in lieu thereof as provided in Section 11 hereof.

SECTION 14. Covenants to Maintain Tax-Exempt Status.

(a) Definitions. When used in this Section, the following terms have the following meanings:

“*Closing Date*” means the date on which the Bonds are first authenticated and delivered to the initial purchasers against payment therefor.

“*Code*” means the Internal Revenue Code of 1986, as amended by all legislation, if any, effective on or before the Closing Date.

“*Computation Date*” has the meaning set forth in Section 1.148-1(b) of the Regulations.

“*Gross Proceeds*” means any proceeds as defined in Section 1.148-1(b) of the Regulations, and any replacement proceeds as defined in Section 1.148-1(c) of the Regulations, of the Bonds.

“*Investment*” has the meaning set forth in Section 1.148-1(b) of the Regulations.

“*Nonpurpose Investment*” means any investment property, as defined in Section 148(b) of the Code, in which Gross Proceeds of the Bonds are invested and which is not acquired to carry out the governmental purposes of the Bonds.

“*Rebate Amount*” has the meaning set forth in Section 1.148-1(b) of the Regulations.

“*Regulations*” means any proposed, temporary, or final Income Tax Regulations issued pursuant to Sections 103 and 141 through 150 of the Code, and 103 of the Internal Revenue Code of 1954, which are applicable to the Bonds. Any reference to any specific Regulation shall also mean, as appropriate, any proposed, temporary or final Income Tax Regulation designed to supplement, amend or replace the specific Regulation referenced.

“*Yield*” of (1) any Investment has the meaning set forth in Section 1.148-5 of the Regulations and (2) the Bonds has the meaning set forth in Section 1.148-4 of the Regulations.

(b) Not to Cause Interest to Become Taxable. The District shall not use, permit the use of, or omit to use Gross Proceeds or any other amounts (or any property the acquisition, construction, or improvement of which is to be financed directly or indirectly with Gross Proceeds) in a manner which if made or omitted, respectively, would cause the interest on any

Bond to become includable in the gross income, as defined in Section 61 of the Code, of the owner thereof for federal income tax purposes. Without limiting the generality of the foregoing, unless and until the District receives a written opinion of counsel nationally recognized in the field of municipal bond law to the effect that failure to comply with such covenant will not adversely affect the exemption from federal income tax of the interest on any Bond, the District shall comply with each of the specific covenants in this Section.

(c) No Private Use or Private Payments. Except as permitted by Section 141 of the Code and the Regulations and rulings thereunder, the District shall at all times prior to the last Stated Maturity of Bonds:

(1) exclusively own, operate, and possess all property the acquisition, construction, or improvement of which is to be financed or refinanced directly or indirectly with Gross Proceeds of the Bonds and not use or permit the use of such Gross Proceeds (including all contractual arrangements with terms different than those applicable to the general public) or any property acquired, constructed, or improved with such Gross Proceeds in any activity carried on by any person or entity (including the United States or any agency, department, and instrumentality thereof) other than a state or local government, unless such use is solely as a member of the general public; and

(2) not directly or indirectly impose or accept any charge or other payment by any person or entity who is treated as using Gross Proceeds of the Bonds or any property the acquisition, construction, or improvement of which is to be financed or refinanced directly or indirectly with such Gross Proceeds other than taxes of general application within the District or interest earned on investments acquired with such Gross Proceeds pending application for their intended purposes.

(d) No Private Loan. Except to the extent permitted by Section 141 of the Code and the Regulations and rulings thereunder, the District shall not use Gross Proceeds of the Bonds to make or finance loans to any person or entity other than a state or local government. For purposes of the foregoing covenant, such Gross Proceeds are considered to be “loaned” to a person or entity if: (1) property acquired, constructed, or improved with such Gross Proceeds is sold or leased to such person or entity in a transaction which creates a debt for federal income tax purposes; (2) capacity in or service from such property is committed to such person or entity under a take-or-pay, output, or similar contract or arrangement; or (3) indirect benefits, or burdens and benefits of ownership, of such Gross Proceeds or any property acquired, constructed, or improved with such Gross Proceeds are otherwise transferred in a transaction which is the economic equivalent of a loan.

(e) Not to Invest at Higher Yield. Except to the extent permitted by Section 148 of the Code and the Regulations and rulings thereunder, the District shall not at any time prior to the final Stated Maturity of the Bonds directly or indirectly invest Gross Proceeds in any Investment (or use Gross Proceeds to replace money so invested), if as a result of such investment the Yield from the Closing Date of all Investments acquired with Gross Proceeds (or

with money replaced thereby), whether then held or previously disposed of, exceeds the Yield of the Bonds.

(f) Not Federally Guaranteed. Except to the extent permitted by Section 149(b) of the Code and the Regulations and rulings thereunder, the District shall not take or omit to take any action which would cause the Bonds to be federally guaranteed within the meaning of Section 149(b) of the Code and the Regulations and rulings thereunder.

(g) Information Report. The District shall timely file the information required by Section 149(e) of the Code with the Secretary of the Treasury on Form 8038-G or such other form and in such place as the Secretary may prescribe.

(h) Rebate of Arbitrage Profits. Except to the extent otherwise provided in Section 148(f) of the Code and the Regulations and rulings thereunder:

(1) The District shall account for all Gross Proceeds (including all receipts, expenditures and investments thereof) on its books of account separately and apart from all other funds (and receipts, expenditures and investments thereof) and shall retain all records of accounting for at least six (6) years after the day on which the last outstanding Bond is discharged. However, to the extent permitted by law, the District may commingle Gross Proceeds of the Bonds with other money of the District, provided that the District separately accounts for each receipt and expenditure of Gross Proceeds and the obligations acquired therewith.

(2) Not less frequently than each Computation Date, the District shall calculate the Rebate Amount in accordance with rules set forth in Section 148(f) of the Code and the Regulations and rulings thereunder. The District shall maintain such calculations with its official transcript of proceedings relating to the issuance of the Bonds until six years after the final Computation Date.

(3) As additional consideration for the purchase of the Bonds by the Purchasers and the loan of the money represented thereby and in order to induce such purchase by measures designed to insure the excludability of the interest thereon from the gross income of the Holders thereof for federal income tax purposes, the District shall pay to the United States out of the general fund, other appropriate fund, or, if permitted by applicable Texas statute, regulation, or opinion of the Attorney General of the State of Texas, the Interest and Sinking Fund the amount that when added to the future value of previous rebate payments made for the Bonds equals (i) in the case of a Final Computation Date as defined in Section 1.148-3(e)(2) of the Regulations, one hundred percent (100%) of the Rebate Amount on such date; and (ii) in the case of any other Computation Date, ninety percent (90%) of the Rebate Amount on such date. In all cases, the rebate payments shall be made at the times, in the installments, to the place, and in the manner as is or may be required by Section 148(f) of the Code and the Regulations and rulings thereunder, and shall be accompanied by Form 8038-T or

such other forms and information as is or may be required by Section 148(f) of the Code and the Regulations and rulings thereunder.

(4) The District shall exercise reasonable diligence to assure that no errors are made in the calculations and payments required by paragraphs (2) and (3), and if an error is made, to discover and promptly correct such error within a reasonable amount of time thereafter (and in all events within one hundred eighty (180) days after discovery of the error), including payment to the United States of any additional Rebate Amount owed to it, interest thereon, and any penalty imposed under Section 1.148-3(h) of the Regulations.

(i) Not to Divert Arbitrage Profits. Except to the extent permitted by Section 148 of the Code and the Regulations and rulings thereunder, the District shall not, at any time prior to the earlier of the Stated Maturity or final payment of the Bonds, enter into any transaction that reduces the amount required to be paid to the United States pursuant to subsection (h) of this Section because such transaction results in a smaller profit or a larger loss than would have resulted if the transaction had been at arm's length and had the Yield of the Bonds not been relevant to either party.

(j) Elections. The District hereby directs and authorizes the President, Vice President and Secretary of the Board, the Superintendent of Schools and the Chief Financial Officer of the District, individually or jointly, to make elections permitted or required pursuant to the provisions of the Code or the Regulations, as they deem necessary or appropriate in connection with the Bonds, in the Certificate as to Tax Exemption or similar or other appropriate certificate, form, or document.

SECTION 15. Sale of Bonds - Official Statement. The Bonds authorized by this Order may be sold by the District to the purchaser(s) identified in the applicable Pricing Certificate (herein referred to as the "Purchasers") by (i) negotiated sale, in accordance with a bond purchase agreement (the "Purchase Contract"), (ii) private placement, in accordance with an agreement to purchase or other agreement, or (iii) competitive bidding, in accordance with the successful bid submitted therefor, as determined by the Pricing Officer, in accordance with Section 3 hereof. In the event the Bonds are sold by negotiated sale, the Pricing Officer shall designate and identify the Purchasers in the applicable Pricing Certificate. The Pricing Officer is hereby authorized and directed to execute the Purchase Contract, agreement to purchase in the event of a private placement, or the successful bid form in the event of a competitive sale, as applicable, for and on behalf of the District and as the act and deed of this Board.

With regard to such terms and provisions of the Purchase Contract as a result of a negotiated sale, the Pricing Officer is hereby authorized to come to an agreement with the Purchasers on the following, among other matters:

1. The details of the purchase and sale of the Bonds;
2. The details of the public offering of the Bonds by the Purchasers;

3. The details of an Official Statement (and, if appropriate, any Preliminary Official Statement) relating to the Bonds and the District's Rule 15c2-12 compliance;
4. A security deposit for the Bonds;
5. The representations and warranties of the District to the Purchasers;
6. The details of the delivery of, and payment for, the Bonds;
7. The Purchasers' obligations under the Purchase Contract;
8. The certain conditions to the obligations of the District under the Purchase Contract;
9. Termination of the Purchase Contract;
10. Particular covenants of the District;
11. The survival of representations made in the Purchase Contract;
12. The payment of any expenses relating to the Purchase Contract;
13. Notices; and
14. Any and all such other details that are found by the Pricing Officer to be necessary and advisable for the purchase and sale of the Bonds.

The Pricing Officer is hereby authorized and directed to execute the Purchase Contract for and on behalf of the District and as the act and deed of this Board.

The President and Secretary of the Board, and the Pricing Officer, are further authorized and directed to execute and deliver for and on behalf of the District copies of a Preliminary Official Statement and an Official Statement, prepared in connection with the offering of each series of the Bonds by the Purchasers, in final form as may be required by the Purchasers, and such final Official Statement in the form and content as approved by the Pricing Officer or as manually executed by such officials shall be deemed to be approved by the Board and constitute the Official Statement authorized for distribution and use by the Purchasers.

SECTION 16. Control and Custody of Bonds. The President of the Board shall be and is hereby authorized to take and have charge of all necessary orders and records, including the definitive Bonds and the Initial Bond(s), pending the investigation and approval of the Initial Bond(s) by the Attorney General of the State of Texas, and the registration of the Initial Bond(s) to the Comptroller of Public Accounts and the delivery thereof to the Purchasers.

Furthermore, the President and Vice President of the Board, the Superintendent of Schools, the Chief Financial Officer and all other officers of the District, any one or more of such officials, are hereby authorized and directed to furnish and execute such documents and certifications relating to the District and the issuance of the Bonds, including a certification as to facts, estimates, circumstances, and reasonable expectations pertaining to the use, expenditure, and investment of the proceeds of the Bonds, as may be necessary for the issuance of the Bonds, the approval of the Attorney General, the registration by the Comptroller of Public Accounts, and the delivery of the Bonds to the Purchasers and, together with the District's financial advisor,

bond counsel and the Paying Agent/Registrar, make the necessary arrangements for the delivery of the Initial Bond(s) to the Purchasers and the initial exchange thereof for definitive Bonds.

SECTION 17. Proceeds of Sale. Immediately following the delivery of each series of the Bonds, the proceeds of sale (less those proceeds of sale designated to pay costs of issuance, and accrued interest, if any, received from the Purchasers of the Bonds and premium in the amount, if any, specified in the Pricing Certificate) shall be deposited to the credit of a construction account maintained on the books and records of the District and, if not immediately invested, in a fund kept at a depository bank of the District. Pending expenditure for authorized projects and purposes, such proceeds of sale deposited to the construction fund may be invested in authorized investments in accordance with the provisions of Texas Government Code, Chapter 2256, including guaranteed investment contracts permitted in Texas Government Code, Section 2256.015, et seq, and any investment earnings realized may be expended for such authorized projects and purposes or deposited in the Interest and Sinking Fund as shall be determined by the Board. Accrued interest and premium in the amount, if any, specified in the Pricing Certificate received from the sale of the Bonds and any excess bond proceeds, including investment earnings, remaining after completion of all authorized projects or purposes shall be deposited to the credit of the applicable Interest and Sinking Fund.

SECTION 18. Notices to Holders-Waiver. Wherever this Order or the applicable Pricing Certificate provides for notice to Holders of any event, such notice shall be sufficiently given (unless otherwise herein expressly provided) if in writing and sent by United States mail, first-class postage prepaid, to the address of each Holder appearing in the Security Register at the close of business on the business day next preceding the mailing of such notice.

In any case in which notice to Holders is given by mail, neither the failure to mail such notice to any particular Holders, nor any defect in any notice so mailed, shall affect the sufficiency of such notice with respect to all other Bonds. Where this Order or the applicable Pricing Certificate provides for notice in any manner, such notice may be waived in writing by the Holder entitled to receive such notice, either before or after the event with respect to which such notice is given, and such waiver shall be the equivalent of such notice. Waivers of notice by Holders shall be filed with the Paying Agent/Registrar, but such filing shall not be a condition precedent to the validity of any action taken in reliance upon such waiver.

SECTION 19. Cancellation. All Bonds surrendered for payment, redemption, transfer, exchange, or replacement, if surrendered to the Paying Agent/Registrar, shall be promptly cancelled by it and, if surrendered to the District, shall be delivered to the Paying Agent/Registrar and, if not already cancelled, shall be promptly cancelled by the Paying Agent/Registrar. The District may at any time deliver to the Paying Agent/Registrar for cancellation any Bonds previously certified or registered and delivered which the District may have acquired in any manner whatsoever, and all Bonds so delivered shall be promptly cancelled by the Paying Agent/Registrar. All cancelled Bonds held by the Paying Agent/Registrar shall be returned to the District.

SECTION 20. Bond Counsel Opinion. The obligation of the Purchasers to accept delivery of a series of Bonds is subject to being furnished a final opinion of Norton Rose

Fulbright US LLP, Attorneys, Dallas, Texas, approving such series of Bonds as to their validity, such opinion to be dated and delivered as of the date of delivery and payment for such series of Bonds. A true and correct reproduction of such opinion is hereby authorized to be printed on the applicable series of Bonds, or an executed counterpart thereof is hereby authorized to be either printed on definitive printed obligations or deposited with DTC along with the global certificates for the implementation and use of the Book-Entry-Only System used in the settlement and transfer of the applicable series of Bonds. The Board confirms the engagement of Norton Rose Fulbright US LLP as Bond Counsel to the District.

SECTION 21. CUSIP Numbers. CUSIP numbers may be printed or typed on the definitive Bonds. It is expressly provided, however, that the presence or absence of CUSIP numbers on the definitive Bonds shall be of no significance or effect as regards the legality thereof, and neither the District nor attorneys approving the Bonds as to legality are to be held responsible for CUSIP numbers incorrectly printed or typed on the definitive Bonds.

SECTION 22. Benefits of Order. Nothing in this Order or any Pricing Certificate, expressed or implied, is intended or shall be construed to confer upon any person other than the District, the Paying Agent/Registrar and the Holders, any right, remedy, or claim, legal or equitable, under or by reason of this Order or any Pricing Certificate or any provision hereof, this Order and each Pricing Certificate and all their provisions being intended to be and being for the sole and exclusive benefit of the District, the Paying Agent/Registrar, and the Holders.

SECTION 23. Inconsistent Provisions. All orders or resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Order or a Pricing Certificate are hereby repealed to the extent of such conflict, and the provisions of this Order shall be and remain controlling as to the matters contained herein.

SECTION 24. Governing Law. This Order shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

SECTION 25. Effect of Headings. The Section headings herein are for convenience of reference only and shall not affect the construction hereof.

SECTION 26. Construction of Terms. If appropriate in the context of this Order, words of the singular number shall be considered to include the plural, words of the plural number shall be considered to include the singular, and words of the masculine, feminine, or neuter gender shall be considered to include the other genders.

SECTION 27. Severability. If any provision of this Order or the application thereof to any circumstance shall be held to be invalid, the remainder of this Order and the application thereof to other circumstances shall nevertheless be valid, and the Board hereby declares that this Order would have been enacted without such invalid provision.

SECTION 28. Incorporation of Findings and Determinations. The findings and determinations of the Board contained in the preamble hereof are hereby incorporated by reference and made a part of this Order for all purposes as if the same were restated in full in this Section.

SECTION 29. Permanent School Fund Guarantee. Each series of the Bonds may be sold with the principal of and interest thereon being guaranteed by the “Permanent School Fund” created, established and maintained pursuant to Article VII, Section 5 of the Constitution of the State of Texas. The Pricing Officer is hereby authorized to determine whether to make application to the Commissioners of Education of the State of Texas (the “Commissioner”) for the applicable series of Bonds to be, subject to compliance with the Texas Education Agency’s rules and regulations, guaranteed by the Permanent School Fund in accordance with the provisions of Texas Education Code, Subchapter C of Chapter 45, as amended.

In the event the Pricing Officer makes application to, and the District receives approval from, the Texas Education Agency that the Bonds of a series are eligible for such guarantee, the District hereby certifies, agrees, covenants and acknowledges that:

(i) Immediately following a determination of the District’s inability to pay any principal payment or interest installment, on the applicable series of Bonds, and in no event later than five (5) days prior to a Stated Maturity or interest payment date, the Superintendent shall notify the Commissioner, in the name of the District, of (a) the District’s inability to pay, all or any portion, of the principal amount or interest installment of one or more Bonds of the applicable series, (b) the total dollar amount of funds required by the District to pay in full the principal of and interest on the Bonds of the applicable series which the District is unable to pay, (c) the name and address of the Paying Agent/Registrar for the applicable series of Bonds, (d) the date when funds for the payment of the Bonds of such series or interest thereon shall be required by the District and deposited with the Paying Agent/Registrar and (e) such other information as the Commissioner shall require.

(ii) Any notices to be given to the Holders hereunder shall additionally be given to the Commissioner, when and as mailed to the Holders.

(iii) If the District fails to pay the principal of and interest on any Bond of a series and the payment thereof is provided with funds from the Permanent School Fund in accordance with the guarantee, the provisions of Section 45.059(b) of the Texas Education Code shall prevail, to the extent of conflict, over the provisions of Section 19 hereof, and such amount or amounts paid with funds from the Permanent School Fund, plus interest on such amount or amounts, shall be deducted from the first State money payable to the District in the following order: first from the Foundation School Fund and then from the Available School Fund until full reimbursement of such amount or amounts has been made to the Permanent School Fund.

(iv) If two or more payments from the Permanent School Fund are made pursuant to the guarantee and the Commissioner determines the District is acting in bad faith under the guarantee, the Attorney General of the State of Texas may institute appropriate legal action to compel the District and its officers,

agents and employees to comply with the duties required by law in regard to the applicable series of Bonds.

(v) Written notice advising of the defeasance of the applicable series of Bonds by a refunding or otherwise shall be given to the Division of State Finance of the Texas Education Agency within ten (10) calendar days following the defeasance of the applicable series of Bonds, and such defeasance shall cause the guarantee of the applicable series of Bonds by the Permanent School Fund to be removed in its entirety and terminated in all respects.

SECTION 30. Bond Insurance. Each series of Bonds may be sold with the principal of and interest thereon being insured by a municipal bond insurance provider authorized to transact business in the State of Texas. The Pricing Officer is hereby authorized to make the selection of municipal bond insurance (if any) for such series of Bonds and make the determination of the provisions of any commitment therefor.

SECTION 31. Credit Enhancement. Each series of the Bonds may be sold with credit enhancement pursuant to the bond intercept credit enhancement program, Texas Education Code, Section 45.251, et seq. The Pricing Officer is hereby authorized to determine whether to make application for such credit enhancement.

SECTION 32. Continuing Disclosure Undertaking. This Section shall apply unless the Pricing Officer determines in the applicable Pricing Certificate that an undertaking is not required pursuant to the Rule.

(a) Definitions. As used in this Section, the following terms have the meanings ascribed to such terms below:

“*Financial Obligation*” means a (a) debt obligation; (b) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation; or (c) guarantee of a debt obligation or any such derivative instrument; provided that “financial obligation” shall not include municipal securities as to which a final official statement (as defined in the Rule) has been provided to the MSRB consistent with the Rule.

“*MSRB*” means the Municipal Securities Rulemaking Board.

“*Rule*” means SEC Rule 15c2 12, as amended from time to time or officially interpreted by the SEC.

“*SEC*” means the United States Securities and Exchange Commission.

(b) Annual Reports. To the extent specified in the applicable Pricing Certificate, the District shall provide annually to the MSRB (1) within six months after the end of each fiscal year beginning in the year stated in the applicable Pricing Certificate, financial information and operating data with respect to the District of the general type included in the applicable final Official Statement approved by the Pricing Officer and described in the applicable Pricing Certificate, and (2) if not provided as part of such financial information and operating data,

audited financial statements of the District, when and if available, but in any case within twelve months after the end of each fiscal year beginning in the year stated in the applicable Pricing Certificate. If audited financial statements are not available by the required time, the District will provide unaudited financial statements of the type included in the applicable Official Statement by the required time and audited financial statements when and if such audited financial statements become available. Any financial statements so to be provided shall be prepared in accordance with the accounting principles described in the applicable Pricing Certificate, or such other accounting principles as the District may be required to employ from time to time pursuant to state law or regulation, and audited, if the District commissions an audit of such statements and the audit is completed within the period during which they must be provided.

If the District changes its fiscal year, it will notify the MSRB of the change (and of the date of the new fiscal year end) prior to the next date by which the District otherwise would be required to provide financial information and operating data pursuant to this Section.

The financial information and operating data to be provided pursuant to this Section may be set forth in full in one or more documents or may be included by specific reference to any document available to the public on the MSRB's Internet website or filed with the SEC.

(c) Notice of Certain Events. The District shall provide notice of any of the following events with respect to the Bonds to the MSRB in a timely manner and not more than ten (10) business days after occurrence of the event:

1. Principal and interest payment delinquencies;
2. Non-payment related defaults, if material;
3. Unscheduled draws on debt service reserves reflecting financial difficulties;
4. Unscheduled draws on credit enhancements reflecting financial difficulties;
5. Substitution of credit or liquidity providers, or their failure to perform;
6. Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB), or other material notices or determinations with respect to the tax status of the Bonds, or other material events affecting the tax status of the Bonds;
7. Modifications to rights of holders of the Bonds, if material;
8. Bond calls, if material, and tender offers;
9. Defeasances;
10. Release, substitution, or sale of property securing repayment of the Bonds, if material;
11. Rating changes;
12. Bankruptcy, insolvency, receivership, or similar event of the District, which shall occur as described below;
13. The consummation of a merger, consolidation, or acquisition involving the District or the sale of all or substantially all of its assets, other than in the

- ordinary course of business, the entry into of a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;
14. Appointment of a successor or additional trustee or the change of name of a trustee, if material;
 15. Incurrence of a Financial Obligation of the District, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the District, any of which affect security holders, if material; and
 16. Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the District, any of which reflect financial difficulties.

For these purposes, (a) any event described in the immediately preceding paragraph 12 is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent, or similar officer for the District in a proceeding under the United States Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the District, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement, or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the District, and (b) the District intends the words used in the immediately preceding paragraphs 15 and 16 and the definition of Financial Obligation in this Section to have the meanings ascribed to them in SEC Release No. 34-83885, dated August 20, 2018.

The District shall notify the MSRB, in a timely manner, of any failure by the District to provide financial information or operating data in accordance with this Section by the time required by this Section.

(d) Filings with the MSRB. All financial information, operating data, financial statements, notices, and other documents provided to the MSRB in accordance with this Section shall be provided in an electronic format prescribed by the MSRB and shall be accompanied by identifying information as prescribed by the MSRB.

(e) Limitations, Disclaimers, and Amendments. The District shall be obligated to observe and perform the covenants specified in this Section with respect to the District and the applicable series of Bonds while, but only while, the District remains an “obligated person” with respect to the applicable series of Bonds within the meaning of the Rule, except that the District in any event will give notice required by subsection (c) hereof of any Bond calls and defeasance that cause the District to be no longer such an “obligated person.”

The provisions of this Section are for the sole benefit of the Holders and beneficial owners of the Bonds, and nothing in this Section, express or implied, shall give any benefit or any legal or equitable right, remedy, or claim hereunder to any other person. The District undertakes to provide only the financial information, operating data, financial statements, and

notices which it has expressly agreed to provide pursuant to this Section and does not hereby undertake to provide any other information that may be relevant or material to a complete presentation of the financial results, condition, or prospects of the District or the State of Texas or hereby undertake to update any information provided in accordance with this Section or otherwise, except as expressly provided herein. The District does not make any representation or warranty concerning such information or its usefulness to a decision to invest in or sell Bonds at any future date.

UNDER NO CIRCUMSTANCES SHALL THE DISTRICT BE LIABLE TO THE HOLDER OR BENEFICIAL OWNER OF ANY BOND OR ANY OTHER PERSON, IN CONTRACT OR TORT, FOR DAMAGES RESULTING IN WHOLE OR IN PART FROM ANY BREACH BY THE DISTRICT, WHETHER NEGLIGENT OR WITHOUT FAULT ON ITS PART, OF ANY COVENANT SPECIFIED IN THIS SECTION, BUT EVERY RIGHT AND REMEDY OF ANY SUCH PERSON, IN CONTRACT OR TORT, FOR OR ON ACCOUNT OF ANY SUCH BREACH SHALL BE LIMITED TO AN ACTION FOR *MANDAMUS* OR SPECIFIC PERFORMANCE.

No default by the District in observing or performing its obligations under this Section shall constitute a breach of or default under this Order for purposes of any other provision of this Order.

Nothing in this Section is intended or shall act to disclaim, waive, or otherwise limit the duties of the District under federal and state securities laws.

Notwithstanding anything herein to the contrary, the provisions of this Section may be amended by the District from time to time to adapt to changed circumstances resulting from a change in legal requirements, a change in law, or a change in the identity, nature, status, or type of operations of the District, but only if (1) the provisions of this Section, as so amended, would have permitted an underwriter to purchase or sell Bonds in the primary offering of the Bonds in compliance with the Rule, taking into account any amendments or interpretations of the Rule to the date of such amendment, as well as such changed circumstances, and (2) either (a) the Holders of a majority in aggregate principal amount of any affected series of Bonds then Outstanding consent to such amendment or (b) a person that is unaffiliated with the District (such as nationally recognized bond counsel) determines that such amendment will not materially impair the interests of the Holders and beneficial owners of the Bonds. The provisions of this Section may also be amended from time to time or repealed by the District if the SEC amends or repeals the applicable provisions of the Rule or a court of final jurisdiction determines that such provisions are invalid, but only if and to the extent that reservation of the District's right to do so would not prevent underwriters of the initial public offering of the Bonds from lawfully purchasing or selling Bonds in such offering. If the District so amends the provisions of this Section, it shall include with any amended financial information or operating data next provided in accordance with subsection (b) an explanation, in narrative form, of the reasons for the amendment and of the impact of any change in the type of financial information or operating data so provided.

SECTION 33. Further Procedures. Any one or more of the President and Vice President of the Board, the Superintendent of Schools, the Chief Financial Officer and all other officers of the District are hereby expressly authorized, empowered and directed from time to time and at any time to do and perform all such acts and things and to execute, acknowledge and deliver in the name and on behalf of the District all agreements, instruments, certificates or other documents, whether mentioned herein or not, as may be necessary or desirable in order to carry out the terms and provisions of this Order and the issuance of the Bonds. In addition, prior to the initial delivery of the Bonds, the President and Vice President of the Board, the Superintendent of Schools or the Chief Financial Officer of the District, or Bond Counsel to the District are each hereby authorized and directed to approve any technical changes or corrections to this Order or to any of the documents authorized and approved by this Order: (i) in order to cure any technical ambiguity, formal defect, or omission in the Order or such other document; or (ii) as requested by the Attorney General of the State of Texas or his representative to obtain the approval of the Bonds by the Attorney General and if such officer or counsel determines that such ministerial changes are consistent with the intent and purpose of the Order, which determination shall be final. In the event that any officer of the District whose signature shall appear on any document shall cease to be such officer before the delivery of such document, such signature nevertheless shall be valid and sufficient for all purposes the same as if such officer had remained in office until such delivery.

SECTION 34. Public Meeting. It is officially found, determined, and declared that the meeting at which this Order is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Order, was given, all as required by Texas Government Code, Chapter 551, as amended.

SECTION 35. Effective Date. This Order shall be in force and effect from and after its passage on the date shown below.

[Remainder of Page Intentionally Left Blank]

PASSED AND ADOPTED, this April 8, 2021.

LEANDER INDEPENDENT SCHOOL DISTRICT

President, Board of Trustees

ATTEST:

Secretary, Board of Trustees

(District Seal)

EXHIBIT A

FORM OF PAYING AGENT/REGISTRAR AGREEMENT

PAYING AGENT/REGISTRAR AGREEMENT

THIS AGREEMENT is entered into as of _____, 2021 (this "Agreement"), by and between _____, a national association duly organized and existing under the laws of the United States of America, or its successors (the "Bank") and the Leander Independent School District (the "Issuer").

RECITALS

WHEREAS, the Issuer has duly authorized and provided for the issuance of its "Leander Independent School District Unlimited Tax School Building Bonds, Series 2021" (the "Securities"), dated _____, 2021, such Securities scheduled to be delivered to the initial purchasers thereof on or about _____, 2021; and

WHEREAS, the Issuer has selected the Bank to serve as Paying Agent/Registrar in connection with the payment of the principal of, premium, if any, and interest on said Securities and with respect to the registration, transfer and exchange thereof by the registered owners thereof; and

WHEREAS, the Bank has agreed to serve in such capacities for and on behalf of the Issuer and has full power and authority to perform and serve as Paying Agent/Registrar for the Securities;

NOW, THEREFORE, it is mutually agreed as follows:

ARTICLE ONE APPOINTMENT OF BANK AS PAYING AGENT AND REGISTRAR

Section 1.01 Appointment. The Issuer hereby appoints the Bank to serve as Paying Agent with respect to the Securities, and, as Paying Agent for the Securities, the Bank shall be responsible for paying on behalf of the Issuer the principal, premium (if any), and interest on the Securities as the same become due and payable to the registered owners thereof; all in accordance with this Agreement and the "Authorizing Document" (hereinafter defined). The Issuer hereby appoints the Bank as Registrar with respect to the Securities and, as Registrar for the Securities, the Bank shall keep and maintain for and on behalf of the Issuer books and records as to the ownership of said Securities and with respect to the transfer and exchange thereof as provided herein and in the Authorizing Document.

The Bank hereby accepts its appointment, and agrees to serve as the Paying Agent and Registrar for the Securities.

Section 1.02 Compensation. As compensation for the Bank's services as Paying Agent/Registrar, the Issuer hereby agrees to pay the Bank the fees and amounts set forth in **Annex A** attached hereto; provided however, notwithstanding anything herein or in Annex A to the contrary, the aggregate value of this agreement shall be less than the dollar limitation set forth in Section 2271.002(a)(2) of the Texas Government Code, as amended.

In addition, the Issuer agrees to reimburse the Bank upon its request for all reasonable expenses, disbursements and advances incurred or made by the Bank in accordance with any of the provisions hereof (including the reasonable compensation and the expenses and disbursements of its agents and counsel).

ARTICLE TWO DEFINITIONS

Section 2.01 Definitions. For all purposes of this Agreement, except as otherwise expressly provided or unless the context otherwise requires:

“Acceleration Date” on any Security means the date, if any, on and after which the principal or any or all installments of interest, or both, are due and payable on any Security which has become accelerated pursuant to the terms of the Security.

“Authorizing Document” means the resolution, order, or ordinance of the governing body of the Issuer pursuant to which the Securities are issued, as the same may be amended or modified, including any pricing certificate related thereto, certified by the secretary or any other officer of the Issuer and delivered to the Bank.

“Bank Office” means the designated office of the Bank at the address shown in Section 3.01 hereof. The Bank will notify the Issuer in writing of any change in location of the Bank Office.

“Holder” and “Security Holder” each means the Person in whose name a Security is registered in the Security Register.

“Person” means any individual, corporation, partnership, joint venture, association, joint stock company, trust, unincorporated organization or government or any agency or political subdivision of a government.

“Predecessor Securities” of any particular Security means every previous Security evidencing all or a portion of the same obligation as that evidenced by such particular Security (and, for the purposes of this definition, any mutilated, lost, destroyed, or stolen Security for which a replacement Security has been registered and delivered in lieu thereof pursuant to Section 4.06 hereof and the Authorizing Document).

“Redemption Date”, when used with respect to any Security to be redeemed, means the date fixed for such redemption pursuant to the terms of the Authorizing Document.

“Responsible Officer”, when used with respect to the Bank, means the Chairman or Vice-Chairman of the Board of Directors, the Chairman or Vice-Chairman of the Executive Committee of the Board of Directors, the President, any Vice President, the Secretary, any Assistant Secretary, the Treasurer, any Assistant Treasurer, the Cashier, any Assistant Cashier, any Trust Officer or Assistant Trust Officer, or any other officer of the Bank customarily performing functions similar to those performed by any of the above designated officers and also means, with respect to a particular corporate trust matter, any other officer to whom such matter is referred because of his knowledge of and familiarity with the particular subject.

“Security Register” means a register maintained by the Bank on behalf of the Issuer providing for the registration and transfers of Securities.

“Stated Maturity” means the date specified in the Authorizing Document the principal of a Security is scheduled to be due and payable.

Section 2.02 Other Definitions. The terms “Bank,” “Issuer,” and “Securities (Security)” have the meanings assigned to them in the recital paragraphs of this Agreement.

The term “Paying Agent/Registrar” refers to the Bank in the performance of the duties and functions of this Agreement.

ARTICLE THREE PAYING AGENT

Section 3.01 Duties of Paying Agent. As Paying Agent, the Bank shall pay, provided adequate collected funds have been provided to it for such purpose by or on behalf of the Issuer, on behalf of the Issuer the principal of each Security at its Stated Maturity, Redemption Date or Acceleration Date, to the Holder upon surrender of the Security to the Bank at the following address:

As Paying Agent, the Bank shall, provided adequate collected funds have been provided to it for such purpose by or on behalf of the Issuer, pay on behalf of the Issuer the interest on each Security when due, by computing the amount of interest to be paid each Holder and making payment thereof to the Holders of the Securities (or their Predecessor Securities) on the Record Date (as defined in the Authorizing Document). All payments of principal and/or interest on the Securities to the registered owners shall be accomplished (1) by the issuance of checks, payable to the registered owners, drawn on the paying agent account provided in Section 5.05 hereof, sent by United States mail, first class postage prepaid, to the address appearing on the Security Register or (2) by such other method, acceptable to the Bank, requested in writing by the Holder at the Holder’s risk and expense.

Section 3.02 Payment Dates. The Issuer hereby instructs the Bank to pay the principal of and interest on the Securities on the dates specified in the Authorizing Document.

ARTICLE FOUR REGISTRAR

Section 4.01 Security Register - Transfers and Exchanges. The Bank agrees to keep and maintain for and on behalf of the Issuer at the Bank Office books and records (herein sometimes referred to as the “Security Register”) for recording the names and addresses of the Holders of the Securities, the transfer, exchange and replacement of the Securities and the payment of the principal of and interest on the Securities to the Holders and containing such other information as may be reasonably required by the Issuer and subject to such reasonable regulations as the Issuer and the Bank may prescribe. The Bank represents and warrants that it

will at all times have immediate access to the Security Register by electronic or other means and will be capable at all times of producing a hard copy of the Security Register for use by the Issuer. All transfers, exchanges and replacements of Securities shall be noted in the Security Register.

Every Security surrendered for transfer or exchange shall be duly endorsed or be accompanied by a written instrument of transfer, the signature on which has been guaranteed by an officer of a federal or state bank or a member of the Financial Industry Regulatory Authority, such written instrument to be in a form satisfactory to the Bank and duly executed by the Holder thereof or his agent duly authorized in writing.

The Bank may request any supporting documentation it feels necessary to effect a re-registration, transfer or exchange of the Securities.

To the extent possible and under reasonable circumstances, the Bank agrees that, in relation to an exchange or transfer of Securities, the exchange or transfer by the Holders thereof will be completed and new Securities delivered to the Holder or the assignee of the Holder in not more than three (3) business days after the receipt of the Securities to be cancelled in an exchange or transfer and the written instrument of transfer or request for exchange duly executed by the Holder, or his duly authorized agent, in form and manner satisfactory to the Paying Agent/Registrar.

Section 4.02 Securities. The Issuer shall provide additional Securities when needed to facilitate transfers or exchanges thereof. The Bank covenants that such additional Securities, if and when provided, will be kept in safekeeping pending their use and reasonable care will be exercised by the Bank in maintaining such Securities in safekeeping, which shall be not less than the care maintained by the Bank for debt securities of other governments or corporations for which it serves as registrar, or that is maintained for its own securities.

Section 4.03 Form of Security Register. The Bank, as Registrar, will maintain the Security Register relating to the registration, payment, transfer and exchange of the Securities in accordance with the Bank's general practices and procedures in effect from time to time. The Bank shall not be obligated to maintain such Security Register in any form other than those which the Bank has currently available and currently utilizes at the time.

The Security Register may be maintained in written form or in any other form capable of being converted into written form within a reasonable time.

Section 4.04 List of Security Holders. The Bank will provide the Issuer at any time requested by the Issuer, upon payment of the required fee, a copy of the information contained in the Security Register. The Issuer may also inspect the information contained in the Security Register at any time the Bank is customarily open for business, provided that reasonable time is allowed the Bank to provide an up-to-date listing or to convert the information into written form.

The Bank will not release or disclose the contents of the Security Register to any person other than to, or at the written request of, an authorized officer or employee of the Issuer, except upon receipt of a court order or as otherwise required by law. Upon receipt of a court order and prior to the release or disclosure of the contents of the Security Register, the Bank will notify the Issuer so that the Issuer may contest the court order or such release or disclosure of the contents of the Security Register.

Section 4.05 Return of Cancelled Securities. The Bank will, at such reasonable intervals as it determines, surrender to the Issuer, all Securities in lieu of which or in exchange for which other Securities have been issued, or which have been paid.

Section 4.06 Mutilated, Destroyed, Lost or Stolen Securities. The Issuer hereby instructs the Bank, subject to the provisions of the Authorizing Document, to deliver and issue Securities in exchange for or in lieu of mutilated, destroyed, lost, or stolen Securities as long as the same does not result in an overissuance.

In case any Security shall be mutilated, destroyed, lost or stolen, the Bank may execute and deliver a replacement Security of like form and tenor, and in the same denomination and bearing a number not contemporaneously outstanding, in exchange and substitution for such mutilated Security, or in lieu of and in substitution for such mutilated, destroyed, lost or stolen Security, only upon the approval of the Issuer and after (i) the filing by the Holder thereof with the Bank of evidence satisfactory to the Bank of the destruction, loss or theft of such Security, and of the authenticity of the ownership thereof and (ii) the furnishing to the Bank of indemnification in an amount satisfactory to hold the Issuer and the Bank harmless. All expenses and charges associated with such indemnity and with the preparation, execution and delivery of a replacement Security shall be borne by the Holder of the Security mutilated, destroyed, lost or stolen.

Section 4.07 Transaction Information to Issuer. The Bank will, within a reasonable time after receipt of written request from the Issuer, furnish the Issuer information as to the Securities it has paid pursuant to Section 3.01, Securities it has delivered upon the transfer or exchange of any Securities pursuant to Section 4.01, and Securities it has delivered in exchange for or in lieu of mutilated, destroyed, lost, or stolen Securities pursuant to Section 4.06.

ARTICLE FIVE THE BANK

Section 5.01 Duties of Bank. The Bank undertakes to perform the duties set forth herein and agrees to use reasonable care in the performance thereof.

Section 5.02 Reliance on Documents, Etc.

(a) The Bank may conclusively rely, as to the truth of the statements and correctness of the opinions expressed therein, on certificates or opinions furnished to the Bank.

(b) The Bank shall not be liable for any error of judgment made in good faith by a Responsible Officer, unless it shall be proved that the Bank was negligent in ascertaining the pertinent facts.

(c) No provisions of this Agreement shall require the Bank to expend or risk its own funds or otherwise incur any financial liability for performance of any of its duties hereunder, or in the exercise of any of its rights or powers, if it shall have reasonable grounds for believing that repayment of such funds or adequate indemnity satisfactory to it against such risks or liability is not assured to it.

(d) The Bank may rely and shall be protected in acting or refraining from acting upon any resolution, certificate, statement, instrument, opinion, report, notice, request, direction, consent, order, bond, note, security or other paper or document believed by it to be genuine and to have been signed or presented by the proper party or parties. Without limiting the generality

of the foregoing statement, the Bank need not examine the ownership of any Securities, but is protected in acting upon receipt of Securities containing an endorsement or instruction of transfer or power of transfer which appears on its face to be signed by the Holder or an agent of the Holder. The Bank shall not be bound to make any investigation into the facts or matters stated in a resolution, certificate, statement, instrument, opinion, report, notice, request, direction, consent, order, bond, note, security or other paper or document supplied by the Issuer.

(e) The Bank may consult with counsel, and the written advice of such counsel or any opinion of counsel shall be full and complete authorization and protection with respect to any action taken, suffered, or omitted by it hereunder in good faith and in reliance thereon.

(f) The Bank may exercise any of the powers hereunder and perform any duties hereunder either directly or by or through agents or attorneys of the Bank.

(g) The Bank is also authorized to transfer funds relating to the closing and initial delivery of the Securities in the manner disclosed in the closing memorandum or letter as prepared by the Issuer, Issuer's financial advisor or other agent. The Bank may act on a facsimile or e-mail transmission of the closing memorandum or letter acknowledged by the Issuer, the Issuer's financial advisor or other agent as the final closing memorandum or letter. The Bank shall not be liable for any losses, costs or expenses arising directly or indirectly from the Bank's reliance upon and compliance with such instructions.

Section 5.03 Recitals of Issuer. The recitals contained herein with respect to the Issuer and in the Securities shall be taken as the statements of the Issuer, and the Bank assumes no responsibility for their correctness.

The Bank shall in no event be liable to the Issuer, any Holder or Holders of any Security, or any other Person for any amount due on any Security from its own funds.

Section 5.04 May Hold Securities. The Bank, in its individual or any other capacity, may become the owner or pledgee of Securities and may otherwise deal with the Issuer with the same rights it would have if it were not the Paying Agent/Registrar, or any other agent.

Section 5.05 Moneys Held by Bank - Paying Agent Account/Collateralization. A paying agent account shall at all times be kept and maintained by the Bank for the receipt, safekeeping, and disbursement of moneys received from the Issuer under this Agreement for the payment of the Securities, and money deposited to the credit of such account until paid to the Holders of the Securities shall be continuously collateralized by securities or obligations which qualify and are eligible under both the laws of the State of Texas and the laws of the United States of America to secure and be pledged as collateral for paying agent accounts to the extent such money is not insured by the Federal Deposit Insurance Corporation. Payments made from such paying agent account shall be made by check drawn on such account unless the owner of the Securities shall, at its own expense and risk, request an alternative method of payment.

Subject to the applicable unclaimed property laws of the State of Texas, any money deposited with the Bank for the payment of the principal of, premium (if any), or interest on any Security and remaining unclaimed for three years after final maturity of the Security has become due and payable will be held by the Bank and disposed of only in accordance with Title 6 of the Texas Property Code, as amended. The Bank shall have no liability by virtue of actions taken in compliance with this provision.

The Bank is not obligated to pay interest on any money received by it under this Agreement.

This Agreement relates solely to money deposited for the purposes described herein, and the parties agree that the Bank may serve as depository for other funds of the Issuer, act as trustee under indentures authorizing other bond transactions of the Issuer, or act in any other capacity not in conflict with its duties hereunder.

Section 5.06 Indemnification. To the extent permitted by law, the Issuer agrees to indemnify the Bank for, and hold it harmless against, any loss, liability, or expense incurred without negligence or bad faith on its part, arising out of or in connection with its acceptance or administration of its duties hereunder, including the cost and expense against any claim or liability in connection with the exercise or performance of any of its powers or duties under this Agreement.

Section 5.07 Interpleader. The Issuer and the Bank agree that the Bank may seek adjudication of any adverse claim, demand, or controversy over its person as well as funds on deposit, in either a Federal or State District Court located in the state and county where the administrative office of the Issuer is located, and agree that service of process by certified or registered mail, return receipt requested, to the address referred to in Section 6.03 of this Agreement shall constitute adequate service. The Issuer and the Bank further agree that the Bank has the right to file a Bill of Interpleader in any court of competent jurisdiction in the State of Texas to determine the rights of any Person claiming any interest herein.

Section 5.08 DTC Services. It is hereby represented and warranted that, in the event the Securities are otherwise qualified and accepted for "Depository Trust Company" services or equivalent depository trust services by other organizations, the Bank has the capability and, to the extent within its control, will comply with the "Operational Arrangements", which establishes requirements for securities to be eligible for such type depository trust services, including, but not limited to, requirements for the timeliness of payments and funds availability, transfer turnaround time, and notification of redemptions and calls.

ARTICLE SIX MISCELLANEOUS PROVISIONS

Section 6.01 Amendment. This Agreement may be amended only by an agreement in writing signed by both of the parties hereto.

Section 6.02 Assignment. This Agreement may not be assigned by either party without the prior written consent of the other.

Section 6.03 Notices. Any request, demand, authorization, direction, notice, consent, waiver, or other document provided or permitted hereby to be given or furnished to the Issuer or the Bank shall be mailed or delivered to the Issuer or the Bank, respectively, at the addresses shown on the signature page(s) hereof.

Section 6.04 Effect of Headings. The Article and Section headings herein are for convenience of reference only and shall not affect the construction hereof.

Section 6.05 Successors and Assigns. All covenants and agreements herein by the Issuer shall bind its successors and assigns, whether so expressed or not.

Section 6.06 Severability. In case any provision herein shall be invalid, illegal, or unenforceable, the validity, legality, and enforceability of the remaining provisions shall not in any way be affected or impaired thereby.

Section 6.07 Merger, Conversion, Consolidation, or Succession. Any corporation or association into which the Bank may be merged or converted or with which it may be consolidated, or any corporation or association resulting from any merger, conversion, or consolidation to which the Bank shall be a party, or any corporation or association succeeding to all or substantially all of the corporate trust business of the Bank shall be the successor of the Bank as Paying Agent under this Agreement without the execution or filing of any paper or any further act on the part of either parties hereto.

Section 6.08 Benefits of Agreement. Nothing herein, express or implied, shall give to any Person, other than the parties hereto and their successors hereunder, any benefit or any legal or equitable right, remedy, or claim hereunder.

Section 6.09 Entire Agreement. This Agreement and the Authorizing Document constitute the entire agreement between the parties hereto relative to the Bank acting as Paying Agent/Registrar and if any conflict exists between this Agreement and the Authorizing Document, the Authorizing Document shall govern.

Section 6.10 Counterparts. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original and all of which shall constitute one and the same Agreement.

Section 6.11 Termination. This Agreement will terminate (i) on the date of final payment of the principal of and interest on the Securities to the Holders thereof or (ii) may be earlier terminated by either party upon sixty (60) days written notice; provided, however, an early termination of this Agreement by either party shall not be effective until (a) a successor Paying Agent/Registrar has been appointed by the Issuer and such appointment accepted and (b) notice has been given to the Holders of the Securities of the appointment of a successor Paying Agent/Registrar. However, if the Issuer fails to appoint a successor Paying Agent/Registrar within a reasonable time, the Bank may petition a court of competent jurisdiction within the State of Texas to appoint a successor. Furthermore, the Bank and the Issuer mutually agree that the effective date of an early termination of this Agreement shall not occur at any time which would disrupt, delay or otherwise adversely affect the payment of the Securities.

Upon an early termination of this Agreement, the Bank agrees to promptly transfer and deliver the Security Register (or a copy thereof), together with the other pertinent books and records relating to the Securities, to the successor Paying Agent/Registrar designated and appointed by the Issuer.

The provisions of Section 1.02 and of Article Five shall survive and remain in full force and effect following the termination of this Agreement.

Section 6.12 Iran, Sudan or Foreign Terrorist Organizations. The Bank represents that neither it nor any of its parent company, wholly- or majority-owned subsidiaries, and other affiliates is a company identified on a list prepared and maintained by the Texas Comptroller of Public Accounts under Section 2252.153 or Section 2270.0201, Texas Government Code, and posted on any of the following pages of such officer's internet website:

<https://comptroller.texas.gov/purchasing/docs/sudan-list.pdf>,
<https://comptroller.texas.gov/purchasing/docs/iran-list.pdf>, or
<https://comptroller.texas.gov/purchasing/docs/fto-list.pdf>.

The foregoing representation is made solely to comply with Section 2252.152, Texas Government Code, and to the extent such Section does not contravene applicable Federal law and excludes the Bank and each of its parent company, wholly- or majority-owned subsidiaries, and other affiliates, if any, that the United States government has affirmatively declared to be excluded from its federal sanctions regime relating to Sudan or Iran or any federal sanctions regime relating to a foreign terrorist organization. The Bank understands “affiliate” to mean any entity that controls, is controlled by, or is under common control with the Bank and exists to make a profit.

Section 6.13 Governing Law. This Agreement shall be construed in accordance with and governed by the laws of the State of Texas.

[Remainder of page left blank intentionally.]

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the day and year first above written.

By: _____

Title: _____

Address: _____

LEANDER INDEPENDENT SCHOOL DISTRICT

By: _____
President, Board of Trustees

Address: 204 W. South Street
Leander, Texas 78646

ATTEST:

Secretary, Board of Trustees

ANNEX A

EXHIBIT B

(a) Form of Definitive Bonds.

REGISTERED
NO. R- _____

REGISTERED
PRINCIPAL AMOUNT
\$ _____

UNITED STATES OF AMERICA
STATE OF TEXAS
LEANDER INDEPENDENT SCHOOL DISTRICT
UNLIMITED TAX SCHOOL BUILDING BOND
SERIES 2021

Bond Date: _____ Interest Rate: _____ Stated Maturity: _____ CUSIP NO: _____

Registered Owner:

Principal Amount: _____ DOLLARS

The Leander Independent School District (hereinafter referred to as the "District"), a body corporate and political subdivision in the Counties of Travis and Williamson, State of Texas, for value received, acknowledges itself indebted to and hereby promises to pay to the Registered Owner named above, or the registered assigns thereof, on the Stated Maturity date specified above the Principal Amount hereinabove stated (or so much thereof as shall not have been paid upon prior redemption), and to pay interest on the unpaid principal amount hereof from the interest payment date next preceding the "Registration Date" of this Bond appearing below (unless this Bond bears a "Registration Date" as of an interest payment date, in which case it shall bear interest from such date, or unless the "Registration Date" of this Bond is prior to the initial interest payment date in which case it shall bear interest from the _____) at the per annum rate of interest specified above computed on the basis of a 360-day year of twelve 30-day months; such interest being payable on _____, and each _____ and _____ thereafter, until maturity or prior redemption. Principal of this Bond is payable at its Stated Maturity or date of redemption to the registered owner hereof, upon presentation and surrender, at the Designated Payment/Transfer Office of the Paying Agent/Registrar executing the registration certificate appearing hereon, or its successor; provided, however, while this Bond is registered to Cede & Co., the payment of principal upon a partial redemption of the principal amount hereof may be accomplished without presentation and surrender of this Bond. Interest is payable to the registered owner of this Bond (or one or more Predecessor Bonds, as defined in the Order hereinafter referenced) whose name appears on the "Security Register" maintained by the Paying Agent/Registrar at the close of business on the "Record Date," which is the _____ of the month next preceding each interest payment date, and interest shall be paid by the Paying Agent/Registrar by check sent United States mail, first-class postage prepaid, to the address of the registered owner recorded in the Security Register or by such other method, acceptable to the Paying Agent/Registrar, requested by, and at

the risk and expense of, the registered owner. All payments of principal of and interest on this Bond shall be without exchange or collection charges to the registered owner hereof and in any coin or currency of the United States of America, which at the time of payment is legal tender for the payment of public and private debts. If the date for the payment of the principal of or interest on the Bonds shall be a Saturday, Sunday, a legal holiday, or a day on which banking institutions in the city where the Designated Payment/Transfer Offices of the Paying Agent/Registrar are located are authorized by law or executive order to close, then the date for such payment shall be the next succeeding day which is not such a Saturday, Sunday, legal holiday, or day on which banking institutions are authorized to close; and payment on such date shall have the same force and effect as if made on the original date payment was due.

This Bond is one of the series specified in its title issued in the aggregate principal amount of \$_____ (herein referred to as the "Bonds") for constructing, acquiring, renovating, improving and equipping school buildings of the District and the purchase of necessary sites therefor, and acquiring school buses and to pay the costs and expenses of issuance, under and in strict conformity with the Constitution and laws of the State of Texas, including Texas Education Code, Sections 45.001 and 45.003(b)(1), as amended and Texas Government Code, Chapter 1371, as amended, and pursuant to an Order adopted by the Board of Trustees of the District authorizing the Bonds (herein referred to as the "Order").

[The Bonds maturing on the dates hereinafter identified (the "Term Bonds") are subject to mandatory redemption prior to maturity with funds on deposit in the Interest and Sinking Fund established and maintained for the payment thereof in the Order, and shall be redeemed in part prior to maturity at the price of par and accrued interest thereon to the date of redemption, and without premium, on the dates and in the principal amounts as follows:

Term Bonds due _____, 20____	Term Bonds Due _____ 20
<u>Redemption Date</u>	<u>Redemption Date</u>
_____, 20__	_____, 20__
<u>Principal Amount</u>	<u>Principal Amount</u>
\$ _____	\$ _____

The particular Term Bonds to be redeemed on each redemption date shall be chosen by lot by the Paying Agent/Registrar; provided, however, that the principal amount of Term Bonds for a Stated Maturity required to be redeemed on a mandatory redemption date may be reduced, at the option of the District, by the principal amount of Term Bonds of like maturity which, at least 50 days prior to a mandatory redemption date, (1) shall have been acquired by the District at a price not exceeding the principal amount of such Term Bonds plus accrued interest to the date of purchase thereof, and delivered to the Paying Agent/Registrar for cancellation or (2) shall have been redeemed pursuant to the optional redemption provisions appearing below and not theretofore credited against a mandatory redemption requirement.]

The Bonds maturing on and after _____, 20__ may be redeemed prior to their Stated Maturities, at the option of the District, in whole or in part in principal amounts of \$5,000 or any integral multiple thereof (and if within a Stated Maturity selected by lot by the Paying Agent/Registrar), on _____, 20__, or on any date thereafter, at the redemption price of par, together with accrued interest to the date of redemption.

At least thirty (30) days prior to a redemption date, the District shall cause a written notice of such redemption to be sent by United States mail, first-class postage prepaid, to the registered owners of the Bonds to be redeemed in whole or in part, and subject to the terms and provisions relating thereto contained in the Order. If a Bond (or any portion of its principal sum) shall have been duly called for redemption and notice of such redemption duly given, then upon such redemption date such Bond (or the portion of its principal sum to be redeemed) shall become due and payable, and interest thereon shall cease to accrue from and after the redemption date therefor, provided moneys for the payment of the redemption price and the interest on the principal amount to be redeemed to the date of redemption are held for the purpose of such payment by the Paying Agent/Registrar.

In the event a portion of the principal amount of a Bond is to be redeemed and the registered owner hereof is someone other than Cede & Co., payment of the redemption price of such principal amount shall be made to the registered owner only upon presentation and surrender of this Bond to the Designated Payment/Transfer Office of the Paying Agent/Registrar, and a new Bond or Bonds of like maturity and interest rate in any authorized denominations provided by the Order for the then unredeemed balance of the principal sum thereof will be issued to the registered owner, without charge. If a Bond is selected for redemption, in whole or in part, the District and the Paying Agent/Registrar shall not be required to transfer such Bond to an assignee of the registered owner within forty-five (45) days of the redemption date therefor; provided, however, such limitation on transferability shall not be applicable to an exchange by the registered owner of the unredeemed balance of a Bond redeemed in part.

With respect to any optional redemption of the Bonds, unless certain prerequisites to such redemption required by the Order have been met and moneys sufficient to pay the redemption price of the Bonds to be redeemed shall have been received by the Paying Agent/Registrar prior to the giving of such notice of redemption, such notice may state that the redemption is conditional upon the satisfaction of such prerequisites and receipt of such moneys by the Paying Agent/Registrar on or prior to the date fixed for such redemption, or upon any prerequisite set forth in such notice of redemption. If a conditional notice of redemption is given and such prerequisites to the redemption and sufficient moneys are not received, such notice shall be of no force and effect, the District shall not redeem such Bonds and the Paying Agent/Registrar shall give notice, in the manner in which the notice of redemption was given, to the effect that the Bonds have not been redeemed.

The Bonds are payable from the proceeds of an ad valorem tax levied, without limit as to rate or amount, upon all taxable property in the District. Reference is hereby made to the Order, a copy of which is on file in the Designated Payment/Transfer Office of the Paying Agent/Registrar, and to all of the provisions of which the registered owner or holder of this Bond by the acceptance hereof hereby assents, for definitions of terms; the description of and the

nature and extent of the tax levied for the payment of the Bonds; the terms and conditions relating to the transfer or exchange of this Bond; the conditions upon which the Order may be amended or supplemented with or without the consent of the registered owners; the rights, duties, and obligations of the District and the Paying Agent/Registrar; the terms and provisions upon which this Bond may be discharged at or prior to its maturity, and deemed to be no longer Outstanding thereunder; and for other terms and provisions contained therein. Capitalized terms used herein have the meanings assigned in the Order.

This Bond, subject to certain limitations contained in the Order, may be transferred on the Security Register only upon its presentation and surrender at the Designated Payment/Transfer Office of the Paying Agent/Registrar, with the Assignment hereon duly endorsed by, or accompanied by a written instrument of transfer in form satisfactory to the Paying Agent/Registrar duly executed by, the registered owner hereof, or his duly authorized agent. When a transfer on the Security Register occurs, one or more new fully registered Bonds of the same Stated Maturity, of authorized denominations, bearing the same rate of interest, and of the same aggregate principal amount will be issued by the Paying Agent/Registrar to the designated transferee or transferees.

The District and the Paying Agent/Registrar, and any agent of either, shall treat the registered owner whose name appears on the Security Register (i) on the Record Date as the owner entitled to payment of interest hereon, (ii) on the date of surrender of this Bond as the owner entitled to payment of principal at the Stated Maturity, or its redemption, in whole or in part, and (iii) on any other date as the owner for all other purposes, and neither the District nor the Paying Agent/Registrar, or any agent of either, shall be affected by notice to the contrary. In the event of nonpayment of interest on a Bond on a scheduled payment date and for thirty (30) days thereafter, a new record date for such interest payment (a "Special Record Date") will be established by the Paying Agent/Registrar, if and when funds for the payment of such interest have been received from the District. Notice of the Special Record Date and of the scheduled payment date of the past due interest (which shall be fifteen (15) days after the Special Record Date) shall be sent at least five (5) business days prior to the Special Record Date by United States mail, first-class postage prepaid, to the address of each registered owner of a Bond appearing on the Security Register at the close of business on the last business day next preceding the date of mailing of such notice.

It is hereby certified, recited, represented, and declared that the District is a body corporate and political subdivision duly organized and legally existing under and by virtue of the Constitution and laws of the State of Texas; that the issuance of the Bonds is duly authorized by law; that all acts, conditions, and things required to exist and be done precedent to and in the issuance of the Bonds to render the same lawful and valid obligations of the District have been properly done, have happened, and have been performed in regular and due time, form, and manner as required by the Constitution and laws of the State of Texas, and the Order; that the Bonds do not exceed any Constitutional or statutory limitation; and that due provision has been made for the payment of the principal of and interest on the Bonds by the levy of a tax as aforesated. In case any provision in this Bond shall be invalid, illegal, or unenforceable, the validity, legality, and enforceability of the remaining provisions shall not in any way be affected

or impaired thereby. The terms and provisions of this Bond and the Order shall be construed in accordance with and shall be governed by the laws of the State of Texas.

IN WITNESS WHEREOF, the Board of Trustees of the District has caused this Bond to be duly executed under the official seal of the District.

LEANDER INDEPENDENT SCHOOL DISTRICT

President, Board of Trustees

ATTEST:

Secretary, Board of Trustees

(SEAL)

(b) Form of Registration Certificate of Comptroller of Public Accounts to appear on Initial Bond(s) only.

REGISTRATION CERTIFICATE OF
COMPTROLLER OF PUBLIC ACCOUNTS

OFFICE OF THE COMPTROLLER (
OF PUBLIC ACCOUNTS (
THE STATE OF TEXAS (REGISTER NO. _____

I HEREBY CERTIFY that this Bond has been examined, certified as to validity and approved by the Attorney General of the State of Texas, and duly registered by the Comptroller of Public Accounts of the State of Texas.

WITNESS my signature and seal of office this _____.

(SEAL)

Comptroller of Public Accounts
of the State of Texas

(c) Form of Certificate of Paying Agent/Registrar to appear on Definitive Bonds only.

REGISTRATION CERTIFICATE OF PAYING AGENT/REGISTRAR

This Bond has been duly issued and registered under the provisions of the within-mentioned Order; the bond or bonds of the above entitled and designated series originally delivered having been approved by the Attorney General of the State of Texas and registered by the Comptroller of Public Accounts, as shown by the records of the Paying Agent/Registrar.

The designated office of the Paying Agent/Registrar in _____ is the Designated Payment/Transfer Office for this Bond.

_____,
as Paying Agent/Registrar

Registration Date:

By: _____
Authorized Signature

(d) Form of Assignment.

ASSIGNMENT

FOR VALUE RECEIVED the undersigned hereby sells, assigns, and transfers unto (Print or typewrite name, address, and zip code of transferee): _____ (Social Security or other identifying number: _____) the within Bond and all rights thereunder, and hereby irrevocably constitutes and appoints _____ attorney to transfer the within Bond on the books kept for registration thereof, with full power of substitution in the premises.

DATED: _____

Signature guaranteed:

NOTICE: The signature on this assignment must correspond with the name of the registered owner as it appears on the face of the within Bond in every particular.

(e) The Initial Bond(s) shall be in the form(s) set forth in the "Form of Definitive Bonds" hereof, except as follows:

Heading and paragraph one shall be amended to read as follows:

NO. T-1 \$ _____

UNITED STATES OF AMERICA
STATE OF TEXAS
LEANDER INDEPENDENT SCHOOL DISTRICT
UNLIMITED TAX SCHOOL BUILDING BOND
SERIES 2021

Bond Date:
_____, 2021

Registered Owner:

Principal Amount:

The Leander Independent School District (hereinafter referred to as the "District"), a body corporate and political subdivision in the Counties of Travis and Williamson, State of Texas, for value received, acknowledges itself indebted to and hereby promises to pay to the Registered Owner named above, or the registered assigns thereof, the Principal Amount hereinabove stated on _____ in the years and in principal installments in accordance with the following schedule:

<u>Stated</u> <u>Maturity</u>	<u>Principal</u> <u>Amount</u>	<u>Interest</u> <u>Rate(s)</u>
----------------------------------	-----------------------------------	-----------------------------------

(Information to be inserted from Pricing Certificate).

(or so much principal thereof as shall not have been redeemed prior to maturity) and to pay interest on the unpaid principal installments hereof from the _____ at the per annum rates of interest specified above computed on the basis of a 360-day year of twelve 30-day months; such interest being payable on _____, and each _____ and _____ thereafter, until maturity or prior redemption. Principal installments of this Bond are payable in the year of maturity or on a redemption date to the registered owner hereof by _____ (the "Paying Agent/Registrar"), upon presentation and surrender, at its designated offices in _____ (the "Designated Payment/Transfer Office"). Interest is payable to the registered owner of this Bond whose name appears on the "Security Register" maintained by the Paying Agent/Registrar at the close of business on the "Record Date," which is the _____ of the month next preceding each interest payment date, and interest shall be paid by the Paying Agent/Registrar by check sent United States mail, first-class postage prepaid, to the address of the registered owner recorded in the Security Register or by such other method, acceptable to the Paying Agent/Registrar, requested by, and at the risk and expense of, the registered owner. All payments of principal of, premium, if any, and interest on this Bond shall be without exchange or collection charges to the registered owner hereof and in any coin or currency of the United States of America, which at the time of payment is legal tender for the payment of public and private debts. If the date for the payment of the principal of or interest on the Bonds shall be a Saturday, Sunday, a legal holiday, or a day on which banking institutions in the city where the Designated Payment/Transfer Office of the Paying Agent/Registrar is located are authorized by law or executive order to be closed, then the date for such payment shall be the next succeeding day which is not such a Saturday, Sunday, legal holiday, or day on which banking institutions are authorized to be closed; and payment on such date shall have the same force and effect as if made on the original date payment was due.

Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, March 25, 2021

Agenda Item:	Discuss Resolution Authorizing Participation in Texas Fixed Income Trust (TX-FIT) and Designating Authorized Representatives
Purpose (this meeting):	<input checked="" type="checkbox"/> Discussion Item/Report Only <input type="checkbox"/> Action Requested
Action Requested (future meeting):	Thursday, April 8, 2021
Administrator Responsible:	Elaine Cogburn, Ken Couch, TX-FIT Director
Attachments:	Resolution Authorizing Participation in Texas Fixed Income Trust (TX-FIT) and Designating Authorized Representatives TX-FIT Information Statement TX-FIT Investment Policy

Background Information:

The Public Funds Investment Act (PFIA) and the District's investment policy include, as a permissible option, participation in local government investment pools that comply with the requirements of the PFIA. In order to add more diversification to the District's investments while maintaining liquidity and safety and maximizing yield, staff recommends adding the Texas Fixed Income Trust (TX-FIT) as an investment option.

U.S. Fixed Income Trust offers TX-FIT as an investment solution that specifically meets the needs of Texas' local governments. TX-FIT is advised by Water Walker Investments, a firm that has managed public funds since 2000 and is a SCE registered investment advisor. Based in Florida, Water Walker Investments recently expanded into Texas. TX-FIT provides yield benefits to Texas governmental investors through utilization of FDIC Certificate of Deposit strategic yields and fee waivers. Staff has reviewed the pool documents and met with Mr. Ken Couch, Director-Texas Client Advisory Services for TX-FIT.

Below is a sampling of Texas ISDs and municipalities that are currently participating in the TX-FIT pool:

- Austin ISD
- Dallas ISD
- Pflugerville ISD
- North East ISD
- Clear Creek CISD
- Carrollton-Farmers Branch ISD
- Alvin ISD
- City of San Marcos
- City of Plano
- Stephen F. Austin University
- Laredo Community College

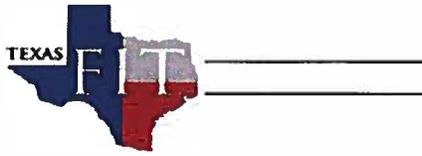
Texas Government Code Chapter 2256, Subchapter A of the PFIA requires that the Board appoint an investment officer(s) to be responsible for the investment of its funds. The appointees have the authority to invest district funds and to make transfers to/from investment pools. The current list of Board approved investment officers are Elaine Cogburn, Dana Paulson, Becky Garcia, Connie Wheeler, and Karen Nabors. These appointees will serve as the authorized representatives at TX-FIT.

Administrative Recommendation:

The administration recommends the Board approve the resolution authorizing the participation agreement between Leander ISD and TX-FIT and designating the authorized representatives.

Sample Motion:

I move the Board of Trustees approve the resolution authorizing the participation agreement between Leander ISD and TX-FIT and designating the authorized representatives.



Resolution Authorizing Participation in the U.S. Fixed Income Trust Investment Pools and Designating Authorized Representatives

WHEREAS, the Public Funds Investment Act (the “Act”) provides for the creation of public funds investment pools to which any local government or state agency of the State of Texas may delegate, by contract, the authority to hold legal title as custodian and to make investments purchased with local funds;

WHEREAS, the U.S. Fixed Income Trust (“US FIT”) and its Texas public funds investment pools (“Texas FIT” or “TX-FIT”) were created under the Act to meet the investment objectives of preservation and safety of principal, liquidity, and yield consistent with the Act (the “investment objective”);

WHEREAS, Participant is a local government or state agency of the State of Texas, is permitted to invest local funds under the Act, and has determined that investing in Texas FIT is in the Participant’s best interest; and

WHEREAS, Participant has delegated its authority to certain authorized representatives to enter into an agreement with public funds investments pools created under the Act for the investment of local funds;

NOW, THEREFORE, be it resolved that:

- A. Participant shall enter into a Participation Agreement to establish an account in its name in US FIT or one of its pools, for transmitting local funds for investment in US FIT.
- B. The individuals, whose signatures appear in this Resolution, are authorized representatives of Participant and are each authorized to transmit funds for investment in US FIT and further authorized to withdraw funds from time to time, issue letters of instruction to the pools and their service providers, and complete any documentation related and to take all other actions deemed necessary or appropriate for the investment of local funds.

Authorized Representatives

The Authorized Representatives provided below will have primary responsibility for performing transactions and receiving confirmations and monthly statements under the Participation Agreement.

By: Elaine Cogburn
Name: Elaine Cogburn
Title: Chief Finance Officer
Phone: 512-570-0405
Fax: 512-570-0054
Email: Elaine.Cogburn@leanderisd.org

By: Dana Paulson
Name: Dana Paulson
Title: Sr. Director Financial Services
Phone: 512-570-0068
Fax: 512-570-0054
Email: Dana.Paulson@leanderisd.org

By: Becky Garcia
Name: Becky Garcia
Title: Director Treasury & Debt Mgmt.
Phone: 512-570-0057
Fax: 512-570-0054
Email: Becky.Garcia@leanderisd.org

By: Connie Wheeler
Name: Connie Wheeler
Title: Controller
Phone: 512-570-0053
Fax: 512-570-0054
Email: Connie.Wheeler@leanderisd.org

By: Karen Nabors
Name: Karen Nabors
Title: Accounting Tech/Investments
Phone: 512-570-0069
Fax: 512-570-0054
Email: Karen.Nabors@leanderisd.org

- C. This resolution and its authorization shall continue in full force and effect until amended or revoked by the Participant and US FIT receives a copy of any such amendment or revocation.

This resolution is introduced and adopted by the Participant at its regular/special meeting held on the day of April 8, 2021.

Document must be signed by your Board President.

Participant

Attest

By: _____
Name: Trish Bode
Title: President, Board of Trustees
Date: _____

By: _____
Name: Elexis Grimes
Title: Secretary, Board of Trustees
Date: _____



Information Statement



U.S. FIXED INCOME TRUST

Information Statement

Texas Pools

June , 2020

TABLE OF CONTENTS

Article I. Overview of the Trust	3
Section 1.01. Purpose of the Trust	3
Section 1.02. Who can Invest in the Trust?	3
Section 1.03. Investment Objectives, Investment Policies and Investment Risks of the Trust	4
Section 1.04. Pool Information	5
Article II. Investing in the Trust	5
Section 2.01. Investments and Payments by Participants	5
Section 2.02. Purchase, Redemption, Valuation Procedures	5
Section 2.03. Reports to Participants	8
Article III. Management of the Trust	8
Section 3.01. Trustees and Board of Trustees; Advisory Board	8
Section 3.02. Identity of Service Providers	8
Section 3.03. Duties of the Advisor, Administrator, and the Custodian	9

No person or entity has been authorized to give any information or to make any representations other than those contained in this Information Statement, and, if given or made, such information or representations must not be relied upon as having been authorized by *U.S. Fixed Income Trust* (the "Trust"), its *Board of Trustees* (the "Board"), *Wertz York Capital Management Group, LLC* (d/b/a *Water Walker Investments*), the investment adviser to the Trust and its series (the "Advisor") or any agent of the Trust or the Board.

The Trust is designed for local and state government entities. Each potential Participant may request a copy of this Information Statement before becoming a Participant. This Information Statement contains a summary of the Trust Agreement and other relevant information and supplements the pool's Investment Policy. The Trust's pools are designed for local and state government entities in specific states under that state's laws and regulations, as reflected in the applicable Investment Policy.

This summary is qualified in its entirety by reference to the full text of the Trust Agreement. All potential Participants are encouraged to read the Trust Agreement in its entirety for more complete information regarding the Trust. The Trust Agreement is available for downloading at www.usfixedincometrust.com.

Additional information that is a required part of this Information Statement is included in the monthly statements furnished to each Participant. The Information Statement will be updated through supplemental material and may be used only if it is accompanied by such information.

Article I. Overview of the Trust

Part I of this Information Statement contains certain information about the operation and policies of the Trust. The Board has hired the Advisor to serve as the investment advisor to the pools; *U.S. Bancorp Fund Services, LLC d/b/a U.S. Bank Global Fund Services* (the “Administrator”) to serve as the administrator, accounting agent, and investor services representative to the pools; and *U.S. Bank National Association*, the (“Custodian”), to serve as custodian to the pools. Additional information regarding these firms, hereafter referred to as the Trust’s service providers (the “Service Providers”), is set forth throughout this Information Statement.

Section 1.01. Purpose of the Trust

The purpose of the Trust is to offer one or more investment pools through which a Participant may pool any of its funds or funds under its control to preserve principal, to maintain the liquidity of the Participant, and to maximize current income in accordance with the applicable state laws governing the investment of funds of a Participant or funds under its control.

Each Pool intends to invest Participant assets in accordance with its Investment Policy, which is designed to comply with applicable state law. The Investment Policy and Investment Strategy of each Pool may be amended from time to time by approval from a majority of the Board.

Section 1.02. Who can Invest in the Trust?

Eligible Participants are generally any municipality, county, school district or authority created under applicable state law or a fresh water supply district, a hospital district and any political subdivision, authority, public corporation, body politic, or instrumentality of the state, any office, department, commission, board, or other agency that is part of any branch of state government, an institution of higher education, and any nonprofit corporation acting on behalf of any of those entities that has taken the actions required to participate in the Trust.

Any local or state government entity that becomes a Participant has the same rights and obligations to the Pool as other Participants. Each Participant shall have the right to invest funds in the Pool(s) that they deem best for their needs. Each Participant has the right to redeem any or all of its investment in the Pools during normal operating hours of the Administrator. Subject to meeting the daily times for giving notice,

which may be adjusted by the Trust, there is no limitation on the period that funds must be invested prior to such payment.

Upon receipt of any payment request, the Administrator will send the proper instructions to the Custodian and the Participant should typically receive the redemption proceeds no later than the next business day. The Trust does reserve the right to suspend redemptions during periods of crisis that affect the financial markets of the United States.

Any Participant may redeem proceeds from their account at any time without penalty upon written notice to the Administrator. The Administrator will work with the Custodian to ensure the Participants instructions are properly followed. A Participant may close their account at any time without penalty.

Each Participant must designate an authorized representative to act for the Participant. This person must have the authority to give and receive consent on behalf of the Participant. Under applicable state law, this person is usually the investment officer that is empowered by the charter, ordinances, and any local regulation to direct the investments for such Participant.

Section 1.03. Investment Objectives, Investment Policies and Investment Risks of the Trust

The Pools have been specifically designed for the use of Participants. Accordingly, the pools of the Trust are designed to consist solely of securities in which such Participants are permitted to invest in pursuant to applicable state law. All investment securities purchased for the Pools are held by the Custodian for the benefit of the Pools. Any city or county charters that contain investment provisions more restrictive than the applicable state law may not comply with the Pools. The compliance with such restrictions is the responsibility of the Participant.

The Pools may invest in any or all the legal investments specified in applicable state law (referred to herein as “Permitted Investments”). Such investments may include but are not limited to the following:

- U.S. Treasury Bills, Notes, and Bonds,
- Obligations of or guaranteed by U.S. Government Agencies and Instrumentalities,
- State and local government obligations (subject to limitation),
- Certificates of Deposits of a State or National Bank domiciled in the State of Texas guaranteed or insured by the FDIC, that meet the requirements of the Act
- Bankers’ Acceptances
- Mutual Funds including stable value money market funds,
- Repurchase Agreements,
- Highly Rated Commercial Paper
- Guaranteed Investment Contracts.

The Board has adopted an Investment Policy on behalf of each Pool. The Pools may only invest in those securities authorized by the applicable state law and will invest in accordance with their current Investment Policy. The Texas Pools’ Investment Policy is available at www.tx-fit.com.

The Pools will seek to attain their investment objectives. However, no guarantees or assurances can be given that the Pools will achieve their investment objectives or that any benefit described in this Information Statement will result from the placement of money in the Pools.

Participants should specifically consider, among other things, the following risks before making a decision to invest in the Pools. The following summary does not purport to be comprehensive or definitive of all risk factors.

Interest Rate Risks - the prices of the fixed-income securities in which the Pools will invest rise and fall in response to changes in the interest rates paid by similar securities. Generally, when interest rates rise, prices of fixed-income securities fall. However, market factors, such as demand for particular fixed-income securities, may cause the price of certain fixed-income securities to fall while the price of other securities rise or remain unchanged. Interest rate changes have a greater effect on the price of fixed-income securities with longer maturities.

Credit Risks - credit risk is the possibility that an issuer of a fixed-income security held by the Pools will default on the security by failing to pay interest or principal when due. If an issuer defaults, a Pool will lose money.

Section 1.04. Pool Information

Under applicable state law, the Board has appointed the Advisor to invest and manage the pools of the Trust. Pool transactions will generally be executed through registered broker-dealers. Most transactions will be conducted on a principal basis, which means the transactions will be conducted on a net basis and involve no payment of brokerage commissions. For the most current information on the Texas Pools, please visit the website at www.tx-fit.com.

Article II. Investing in the Trust

Section 2.01. Investments and Payments by Participants

Any entity authorized under applicable state law may invest in the Trust.

Investments in and payments from the Pools can be made by Participants on any business day that the Trust is open for business by notifying the Administrator by telephone, through secure online portal or by written notice. It is the responsibility of Participants to provide instructions to their respective banks to wire or electronically transfer funds to their Pool account.

Participants are responsible for any wire charges billed by their banks. Custodian wire charges are an expense of the Trust. For security purposes, only previously designated representatives of the Participant may conduct transactions, and funds will only be wired to payees listed on the list of approved payees provided by the Participant to the Administrator in advance of the payment. The Administrator reserves the right to hold any redemptions if they believe an unauthorized person is giving instruction on behalf of a Participant.

For telephone transactions, all conversations are recorded for accuracy and verification.

A Participant may withdraw proceeds from their account at any time during normal hours of operation by transacting through the secure online portal or by sending an appropriate written notice to the Administrator.

Section 2.02. Purchase, Redemption, Valuation Procedures

Specific purchase, redemption, and valuation procedures are set forth below. These procedures may be amended by the Board.

I. Purchase Procedures

All wire purchases (deposits) received in good order prior to 2:00 p.m. Eastern time (“ET”) will be processed that same day and will participate in that day’s income accrual. Wire purchases received in good order after 2:00 p.m. ET, but before the Pools’ market close (4:00 p.m. ET), will be processed that same day, but will receive the next day’s income accrual. All wire purchase transactions received in good order after the Pools’ 4:00 p.m. ET market close will be processed the next business day.

All ACH purchases (deposits) received in good order prior to 2:00 p.m. ET will be processed that same day and will participate in the next day’s income accrual. All ACH purchase transactions received in good order after the Pool’s 4:00 p.m. market close will be processed the next business day.

Online and telephone purchases initiated via ACH will not be available for redemption for five calendar days. Purchases initiated via wire transfer are immediately available.

Cash Pool (CP) and Government Pool (GP) participants:

- Trades entered by 2:00 PM ET will settle the same business day.
- Trades entered after 2:00 PM ET will settle the following business day.

II. Redemption Procedures

Wire redemption requests received in good order prior to 2:00 p.m. ET will be processed that same day and will not participate in that day’s income accrual. Wire redemptions received in good order after 2:00 p.m. ET, but before the Pool’s market close (4:00 p.m. ET) will be processed that same day but will also receive that day’s income accrual. All wire redemption transactions received in good order after the Pools’ 4:00 p.m. market close will be processed the next business day.

Please note that ACH redemption proceeds may take 2 to 3 business days to settle to your bank account.

ACH redemptions (debits) are considered next day settlements and may take 2 to 3 business days to settle into the receiving bank account. The following exceptions apply:

If the purchase was processed through ACH there is a five-business day hold before funds are available for redemption.

Cash Pool (CP) and Government Pool (GP) participants:

- Trades entered by 2:00 PM ET will settle the same business day.
- Trades entered after 2:00 PM ET will settle the following business day.

III. Valuation Procedures

Market Based Valuation Methods

Under normal circumstances, pricing for Pool securities will be based on prices provided by a recognized independent pricing service. Such pricing services will use commonly accepted industry standards in valuing securities. The Advisor has delegated this responsibility to the Administrator but remains responsible for the accuracy of the valuation applied.

If the Advisor decides that a price provided by the pricing service does not accurately reflect the fair market value of the securities, when prices are not readily available from a pricing service, or when restricted or illiquid securities are being valued, securities are valued using the “Fair Valuation Procedures” set forth below. Short-term investments in fixed income securities with maturities of less than 60 days when acquired, or which subsequently are within 60 days of maturity, are valued by using the amortized cost method of valuation.

For unsettled, new issue government bonds, fair market prices will be established if the Advisor believes the prices of such bonds have changed by more than 20% since purchase. To determine the fair market price, the Advisor will first seek any current market activity on the bond. If current bid/asks are in place, then the mean of the two will be used as the current market price. If no market activity exists, then the Advisor will determine the fair market price in accordance with the procedures described below under “Fair Valuation Procedures.”

Fair Valuation Procedures

In circumstances where the Advisor must provide fair valuations, the following procedures shall be followed in circumstances that may require fair valuation of the pool securities and other assets.

Some of the factors that the Advisor will consider in determining a fair value for an individual security include, include, but shall not be limited to:

- cost at date of purchase;
- size of the position;
- discount from market value of unrestricted securities of the same class at time of purchase;
- financial statements of the issuer;
- the fundamental analytical data relating to the investment;
- the nature and duration of restrictions (if any) on disposition of the securities;
- evaluation of the forces that influence the market in which these securities are purchased or sold;
- changes in interest rates;
- government (domestic or foreign) actions or pronouncements;
- other news events;
- type of security;
- special reports prepared by analysts;
- information as to any transactions or offers with respect to the security;

- existence of merger proposals or tender offers affecting the securities;
- price and extent of public trading in similar securities of the issuer or comparable companies; and
- other relevant matters.

As a general matter, the Advisor will value a Pool security or other asset primarily by reference to the public market if there is a public market for securities of the same class or similar securities; primarily by reference to private transactions if public market reference is not available and private transaction reports are available; and primarily by use of one or more analytical methods or models if public and private market references are not available or not reliable. The Advisor may also use cost if, in its determination, no better method of valuation is available.

Section 2.03. Reports to Participants

Each Participant receives an annual report containing the audited financial statements of the Pool(s), including a statement of assets and liabilities and a statement of operations and changes in net assets of the respective Pools. The fiscal year end is June 30 of each calendar year. Each Participant receives a monthly report of its account.

Potential Participants are advised to review the financial reports for the Pools that are made available to them.

Article III. Management of The Trust

Section 3.01 Trustees and Board of Trustees; Advisory Board

Pursuant to the Trust Agreement the Trust is supervised by a Board, which supervises the Trust and its affairs and acts as the liaison between the Participants and the various Service Providers serving the Trust. The Board administers the affairs of the Trust and enters into contracts and agreements on behalf of the Trust to effectuate the terms of the Trust Agreement and the Pools. Pursuant to this authority, the Board selects the investment adviser, administrator, custodian, auditors and legal counsel to the Trust. The Board has the authority to hire other specialists or experts to serve the Trust as deemed necessary.

The Board is comprised of Permanent and Rotational trustees. The Permanent Trustees are appointed by the Initial Trustee and are then responsible for filling any vacancies. The Rotational Trustees are nominated and elected by the Permanent Trustees from representatives on the Trust's state-specific advisory boards. The current list of Trustees is available at www.usfixedincometrust.com.

Each Trustee, excluding any trustee(s) that is/are an affiliate of a service provider to the Trust, is paid an annual retainer for their services to the Trust. In addition, all Trustees are reimbursed by the Trust for reasonable out-of-pocket expenses incurred in performing their duties and attending meetings of the Board.

The Trust has appointed, on behalf of each state where investment pools are offered, an Advisory Board composed of persons who do not have a business relationship with the Trust but are qualified to advise the

Trust. The Advisory Board provides advice to the Board and the Advisor about the Investment Policy and Investment Strategy of the state specific pools and about other matters as requested by the Board and the Advisor.

Section 3.02. Identity of Service Providers

Advisor

Wertz York Capital Management Group, LLC (d/b/a Water Walker Investments), located at 5502 North Nebraska Avenue, Tampa, FL 33604, is the investment advisor to the Pools and is an SEC-registered investment adviser.

Administrator

U.S. Bancorp Fund Services, LLC d/b/a U.S. Bank Global Fund Services, located at 615 East Michigan Street, Milwaukee, WI 53202, is the administrator to the Pools and is an SEC-registered transfer agent.

Custodian

The Custodian is U.S. Bank National Association., located at 1555 North Rivercenter Drive, MK-WI-S302, Milwaukee, WI 53212, is the custodian to the Trust and its pools.

Auditor

The independent auditor for the Trust is CliftonLarsonAllen LLP, located at located at One Tampa City Center, 201 North Franklin Street, Suite 2500, Tampa, FL 33602-5845. The auditor will provide an opinion on the financial statements of the respective Pools of the Trust in accordance with generally accepted accounting principles.

Attorneys

Practus, LLP, serves as counsel to the Trust and is located at 11300 Tomahawk Creek Parkway, Suite 310, Leawood, KS 66211.

Section 3.03. Duties of the Advisor, Administrator, and the Custodian

To facilitate the business of the Trust, and in conformance with applicable state law, the Trust has entered into agreements with the Advisor, Administrator, and the Custodian. These agreements set forth the duties and responsibilities of the Advisor, Administrator, and the Custodian, respectively.

Advisor

Subject to the supervision of the Board, the Advisor is responsible for selecting investments for the Pools under its Investment Policy Statement, which is incorporated into this document by reference. The Advisor shall also be responsible for selecting the broker-dealers that execute transactions on behalf of the Pools. In addition, the Advisor may engage in marketing activities to promote participation of the Pools. The Advisor's

fees are set forth in the Investment Advisory Agreement between the Trust and the Advisor.

Administrator

The Administrator provides various operational services to the Trust, including the daily valuation of the Pools. In addition, the Administrator is responsible for performing certain other administrative functions on behalf of the Board. These functions include maintaining Participant account records, processing Participant purchase and redemption requests, answering Participant questions regarding account balances, assisting in the organization of the Board meetings and the meetings of the Participants, as necessary. The Administrator also maintains the financial books and records of the Trust, which includes such activities as paying expenses of the Trust and Pools and reconciling the Pools records with those of the Custodian. The Administrator's fees are outlined in the Administration Agreement between the Trust and the Administrator. In addition, pursuant to Section 218.409(2) of the Texas Statutes, the Administrator is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of Pools are protected from loss, theft, or misuse. The Administrator shall establish a system of internal controls that shall be documented in writing. The internal controls shall be reviewed by the Board of Trustees, where applicable, and with the independent auditor. The controls shall be designed to prevent the loss of public funds arising from fraud, employee error, misrepresentation by third parties, or negligent actions by employees and officers of the Administrator.

Custodian

The Custodian is, among other things, responsible for the receipt and safekeeping of all cash, securities or other assets comprising the cooperatively invested assets. Such assets are held for the benefit of the respective Pools in the name of the Custodian or its nominee. The Custodian also collects the income on investments and allocates it in accordance with the instructions from the Administrator. The Custodian is required to hold the investments of each Pool separate and apart from other property of the Custodian and assure that such property is never deemed an asset or liability of the Custodian.



www.tx-fit.com

(866) 319-3655

info@tx-fit.com



Investment Policy Statement



U.S. FIXED INCOME TRUST

Investment Policy Statement

Texas Pools

September, 2019

TABLE OF CONTENTS

Article I. Purpose	3
Section 1.01. Purpose	3
Section 1.02. Policy Application to Sub-Accounts and Additional Pools or Portfolios	3
Article II. Definitions	4
Section 2.01. Definitions	3
Article III. Investment Officer	5
Section 3.01. Investment Officer	5
Section 3.02. Training	5
Section 3.03. Reporting by the Program Administrator	5
Section 3.04. Assistance with Certain Duties of the Investment Officer	5
Article IV. Procedures for Investment of the Texas Pools Funds	6
Section 4.01. Qualified Broker-Dealers	6
Section 4.02. Disclosures of Relationships with Entities Offering to Enter Into Investment Transactions with the Texas Pools	6
Section 4.03. Certification from Sellers of Investments	7
Section 4.04. Solicitation of Bids for Certificates of Deposits	7
Section 4.05. Settlement Basis	7
Section 4.06. Monitoring of the Market Value of Investments and Collateral	7
Article V. Provisions Applicable to All Texas Pools	7
Section 5.01. Provisions Applicable to All Pools	7
Section 5.02. Policy of Securing Deposits of Fund of the Texas Pools -- Applicable to All Deposited Funds of the Texas Pools	8
Section 5.03. Diversification	10
Article VI. Authorized Investments	10
Section 6.01. Authorized Investments—Texas Fixed Income Trust Cash Pool	10
Section 6.02. Authorized Investments—Texas Fixed Income Trust Government Pool	14
Section 6.03. Prohibited Investments	17
Article VII. Investment Strategies	17
Section 7.01. Strategy Available to Texas Pools	17
Article VIII. Investing in the Trust	18
Section 8.01. How to Open an Account	18
Section 8.02. Purchases, Redemptions, Distributions, and Reports	18
Article IX. Miscellaneous	18
Section 9.01. Annual Review	18
Section 9.02. Superseding Clause	19
Section 9.03. Advisory Board	19

This Investment Policy (the “Policy”) is adopted by the Board of Trustees of U.S. Fixed Income Trust (“US-FIT”), a Delaware statutory trust that currently offers two series designated for Texas participants referred to as Texas Fixed Income Trust (“Texas Pools, Texas Fixed Income Trust, Texas-FIT, or TX-FIT”), each a public funds investment pool established and created pursuant to Chapter 2256 of the Texas Government Code, as amended, and the Trust Agreement dated March 1, 2019, as amended (the “Trust Agreement”). For each Texas Pool as defined in the Trust Agreement, U.S. Bank National Association serves as Custodian (the “Custodian”), U.S. Bank Global Fund Services serves as the Administrator (the “Administrator”), and Wertz York Capital Management Group, LLC (d/b/a Water Walker Investments) serves as the investment adviser (the “Advisor”).

This policy incorporates by reference the disclosure in the Trust’s Information Statement, which is available at www.tx-fit.com under the document section.

All investments made under this Policy will meet the standard of care required by Section 2256.006 of the Public Funds Investment Act (the “Investment Act”), as described herein. These investments will be governed by the following investment objectives, in order of priority: 1. Preservation and safety of principal, 2. Liquidity, and 3. Yield.

ARTICLE I. PURPOSE

Section 1.01. Purpose.

This Policy, with respect to investments of the Texas Pools, has been adopted to establish the principles and criteria by which the funds of the Texas Pools should be invested and secured and to comply with the provisions of the Trust Agreement and with various provisions of Texas law relating to the investment and security of funds of public funds investment pools. As of the date of the adoption of this Policy, the following laws are applicable to the investment of Texas Pools’ funds: Chapter 2256, Texas Government Code; Chapter 791, Texas Government Code; Chapter 2257, Texas Government Code; and Chapter 404.101 et seq., Texas Government Code (the “Investment Laws”). The Investment Laws generally provide the minimum criteria for the authorized investment and security of funds of the Texas Pools and require the Texas Pools to adopt rules to ensure the investment of the funds is done in accordance with such laws. This Policy will specify the scope of authority of the Texas Pools Officials who are responsible for the investment of the funds. For more information on Trust’s structure and its service providers, please see the Trust’s Information Statement, which is available at www.tx-fit.com.

Section 1.02. Policy Application to Sub-Accounts and Additional Pools or Portfolios.

This Policy shall apply to all sub-accounts of the Texas Pools, including the Texas Fixed Income Trust Cash Pool (“TX-FIT Cash Pool”), and Texas Fixed Income Trust Government Pool (“TX-FIT Govt Pool”), and any other sub-accounts that are invested and managed separately from the Texas Pools, whether such sub-accounts contain one or multiple Participants. This Policy shall also apply to any additional Texas-related pools or portfolios established pursuant to the Trust Agreement. Except for their differences in investment strategies, the basic terms and conditions are the same for each Texas Pool.

ARTICLE II. DEFINITIONS

Section 2.01. Definitions.

Unless the context requires otherwise, the following terms and phrases used in this Policy shall mean the following:

- a. The term “Authorized Collateral” means any means or method of securing the deposit of funds of the Texas Pools authorized by Chapter 2257, Texas Government Code.
- b. The term “Authorized Investment” means any security which a Texas Pool is authorized to invest in under Chapter 2256, Texas Government Code.
- c. The term “Board” means the Board of Trustees of the US FIT.
- d. The term “Advisory Board” means the Advisory Board of the Texas Pools.
- e. The term “Member” means a person elected or appointed to serve on the Advisory Board of the Texas Pools.
- f. The term “Collateral” means any means or method of securing the deposit of funds of the Texas Pools under Article V hereof.
- g. The term “Collateral Act” means Chapter 2257, Texas Government Code, as amended from time to time.
- h. The term “Trustee” means a person elected or appointed to serve on the US FIT Board.
- i. The term “Employee” means any person employed by the Texas Pools, but does not include independent contractors or professionals hired by US FIT or the Texas Pools as outside consultants, such as legal counsel, the Program Administrator, or the Custodian.
- j. The term “Investment Act” means Chapter 2256, Texas Government Code, as amended from time to time.
- k. The term “Investment Officer” means the Member designated by the Trust Agreement to invest and reinvest the funds of the Texas Pools held in its various accounts.
- l. The term “Participants” includes any municipality, county, school district or authority created under Section 52(b)(1) or (2), Article III or Section 59, Article XVI, Texas Constitution, a fresh water supply district, a hospital district and any political subdivision, authority, public corporation, body politic, or instrumentality of the State of Texas, any office, department, commission, board, or other agency that is part of any branch of State government, an institution of higher education, and any nonprofit corporation acting on behalf of any of those entities that has taken the actions required by Section 2256.016 of the Investment Act and that has executed a participation certificate, confirming their eligibility to participate in the Texas Pools.
- m. The term “Texas Pools”, for purposes of this Policy, means all pools or portfolios established pursuant to the Trust Indenture that are available to Participants in the State of Texas.

- n. The term “Texas Pools Officials” means the Investment Officer, Trustees, officers, employees, and persons and business entities engaged in handling the investment of funds of the Texas Pools, including, without limitation, the Program Administrator and the Custodian.

ARTICLE III. INVESTMENT OFFICER

Section 3.01. Investment Officer.

The Trust Agreement designates the Chairman of the Advisory Board, ex officio, or in the absence of the Chairman, the Vice Chairman of the Advisory Board, if any, to serve as Investment Officer to handle the investment of funds of the Texas Pools. The Investment Officer shall be responsible for investing funds of the Texas Pools in accordance with this Policy. The Investment Officer shall invest funds of the Texas Pools, not for speculation, but for investment, considering the probable safety of capital and the probable income to be derived, with all investment decisions to be governed by the following objectives in order of priority: (a) preservation and safety of principal; (b) liquidity; and (c) yield.

Section 3.02. Training.

The Investment Officer shall complete all training sessions that may be required by law relating to his or her responsibilities under the Investment Act as the Investment Officer for the Participant.

Section 3.03. Reporting by the Program Administrator.

Not less than quarterly and within a reasonable time after the end of the period reported, the Investment Officer and the Texas Pools Officials shall cause the Program Administrator to prepare and submit to the Board a written report of the investment transactions for all funds of the Texas Pools for the preceding reporting period. The report must (1) describe in detail the investment positions of the Texas Pools on the date of the report, (2) be signed by the Program Administrator, (3) state the book value and the market value of each separately invested asset at the beginning and end of the reporting period by the type of asset and fund type invested and by pool or portfolio, (4) state the maturity date of each separately invested asset that has a maturity date, and (5) state the compliance of each investment portfolio as they relate to this Policy and the Investment Act.

Section 3.04. Assistance with Certain Duties of the Investment Officer.

The Board hereby authorizes and directs the Program Administrator and any other Texas Pools Officials requested by the Investment Officer to assist the Investment Officer with any of his duties, including but not limited to the following:

1. Presenting a copy of the Policy to any person or business organization seeking to sell an investment to a Texas Pool, and obtaining the necessary written certification from such seller referred to in Section 4.03;
2. Handling investment transactions;
3. Preparing and submitting to the Board the written report of all investment transactions for the Texas Pools, as required by this Article;

4. Researching investment options and opportunities;
5. Obtaining written depository pledge agreements as required herein;
6. Obtaining safekeeping receipts from the Texas financial institution which serves as a depository for pledged Collateral; and
7. Reviewing the market value of investments of the Texas Pools, including each pool or portfolio established pursuant to the Trust Agreement and of the Collateral pledged to secure funds of the Texas Pools.

ARTICLE IV. PROCEDURES FOR INVESTMENT OF THE TEXAS POOLS FUNDS

Section 4.01. Qualified Broker-Dealers

Under Section 2256.025 of the Investment Act, “the governing body of an entity subject to this subchapter or the designated investment committee of the entity shall, at least annually, review, revise, and adopt a list of qualified brokers that are authorized to engage in investment transactions with the entity.” The list of qualified broker-dealers with whom the Texas Pools may engage in investment transactions is listed in The Qualified Broker/Dealer List attached to this Policy as Exhibit B. The Board will annually review this list and revise it as needed. The Board may amend the Qualified Broker-Dealer List to the Policy at any time and may do so separate from or as a part of an amendment to this Policy.

Section 4.02. Disclosures of Relationships with Entities Offering to Enter into Investment Transactions with the Texas Pools.

The Investment Officer and the Texas Pools Officials shall disclose in writing (a) any “personal business relationship” with a business organization offering to engage in an investment transaction with the Texas Pools, and (b) any relationship within the second degree by affinity or consanguinity, as determined by Chapter 573, Texas Government Code, to any individual seeking to sell an investment to the Texas Pools, as required by the Investment Act. The existence of a “personal business relationship” shall be determined in accordance with the Investment Act. Such disclosure statement shall be filed with the Board and the Texas Ethics Commission.

Section 4.03. Certifications from Sellers of Investments.

The Investment Officer or Texas Pools Officials shall present this Policy to any person or business organization offering to engage in an investment transaction with the Texas Pools and obtain the certificate that such potential seller has reviewed the Policy as provided in the Investment Act. This certificate shall be in a form acceptable to the Texas Pools and shall state that the potential seller has received and reviewed the Policy

and has acknowledged that the potential seller has implemented reasonable procedures and controls in an effort to preclude investment transactions with the Texas Pools that are not authorized by this Policy, except to the extent that this authorization is dependent on an analysis of the makeup of the entire portfolios of the Texas Pools or requires an interpretation of subjective investment standards. Neither the Investment Officer nor Texas Pools Officials shall purchase or make any investment from a potential seller that has not delivered to the Texas Pools this required certification. A form of certificate acceptable to the Texas Pools is attached hereto as Exhibit A.

Section 4.04. Solicitation of Bids for Certificates of Deposit.

Bids for certificates of deposit may be solicited orally, in writing, electronically or in any combination of those methods.

Section 4.05. Settlement Basis.

All purchases of investments, except investment in mutual funds, shall be made on a delivery versus payment basis. The safekeeping entity for all the Texas Pools investments and for all Collateral pledged to secure funds of the Texas Pools shall be one approved by the Investment Officer or the Program Administrator.

Section 4.06. Monitoring of the Market Value of Investments and Collateral.

The Program Administrator, on behalf of the Investment Officer, with the help of such Texas Pools Officials as needed, shall determine the market value of each investment and of all Collateral pledged to secure deposits of funds of Texas Pools at the times required and in the manner provided in the Trust Agreement and the Investment Act.

ARTICLE V. PROVISIONS APPLICABLE TO ALL TEXAS POOLS.

Section 5.01. Provisions Applicable to All Pools.

- A. All funds of the Texas Pools shall be invested only in accordance with this Policy and shall comply with any additional requirements imposed by the Trust Agreement or by resolutions of the Board and applicable state law or federal tax law, including the Investment Laws.
- B. The Program Administrator may withdraw or transfer funds from and to accounts of the Texas Pools only in compliance with this Policy.

Section 5.02. Policy of Securing Deposits of Funds of the Texas Pools -- Applicable to All Deposited Funds of the Texas Pools.

- A. Each Texas Pool recognizes that insurance from the Federal Deposit Insurance Corporation (“FDIC”) (or its successor) is available for each Participant’s funds deposited at any financial institution (including branch banks), through each Texas Pool, only up to a maximum set by the FDIC (currently \$250,000 including accrued interest) for each of the following: (i) demand deposits, (ii) time and savings deposits, and (iii) deposits made pursuant to an indenture or pursuant to law in order to pay bondholders or noteholders. It is the policy of the Texas Pools that all deposited funds that are not held at the Texas Pools’ custodian shall be insured by the FDIC, or its successor, and to the extent not insured, shall be secured by one of the following options: Collateral pledged on uninsured funds on a look-through basis to the extent of the fair market value of the principal amount deposited plus accrued interest as required by the Collateral Act; third-party insurance that is intended to protect uninsured balances; or a reciprocal deposit relationship in which each of the balances allocated to each participant are fully insured through such a program.
- B. Security of Funds beyond FDIC Insurance Limits
- 1) If it is necessary for depositories of the Texas Pools to pledge Collateral to secure the Texas Pools’ deposits, then (1) the Collateral pledge agreement must be in writing, (2) the Collateral pledge agreement must be approved by the depository’s board of directors or loan committee, (3) the depository’s approval of the Collateral pledge agreement must be reflected in the minutes of the meeting of the depository’s board or loan committee approving same, and (4) the Collateral pledge agreement must be kept in the official records of the depository. The depository must provide the Investment Officer or Texas Pools Officials with written proof of the depository’s approval of the pledge agreement as required herein in a form acceptable to Texas Pools. A signed or certified copy of the minutes of the meeting of the depository’s board or loan committee reflecting the approval of the Collateral pledge agreement or other written documentation of such approval acceptable to the Investment Officer will be accepted.
 - 2) If the Texas Pools rely on third-party insurance or a reciprocal deposit relationship to secure the Texas Pools’ deposits, then the agreement permitting the insurance or reciprocal deposit relationship must be in writing and maintained by the depository, which must provide the Investment Officer or Texas Pools Officials with written proof of the written agreement.
 - 3) The Board prefers all requirements of this section be met prior to the deposit of any funds of Texas Pools in such financial institution when such methods of securing funds is needed; however, the Board recognizes that compliance with this preference might not be practicable due to time constraints for making a deposit. In such event, the Board directs the Investment Officer and Texas Pools Officials to proceed diligently to have such agreement approved and documented to assure protection of funds of Texas Pools. If the decision is made to forego the protection with any depository, the Program Administrator shall be responsible for maintaining the balance of deposit(s) in such depository plus any accrued but unpaid interest at or below FDIC insurance levels.
 - 4) It is expected that the Texas Pools will place monies into deposits at banks (“Pool Banks”) that in turn

will seek to fully insure your allocable portion of such deposits through an FDIC-insured bank network. Through the bank network, your portion of such deposits may be placed at other FDIC-insured banks (“Network Banks”) in increments of less than the FDIC insurance limit per bank of \$250,000. The \$250,000 limit includes your principal and accrued interest, when aggregated with all other deposits held by you directly, or through others, in the same recognized legal category of ownership at the same Pool Bank or Network Bank. Since the Pool, the Pool Banks the Network Banks and their service providers are unaware whether you have any money on deposit in a Pool Bank or Network Bank outside of the pool, that money will not be taken into account when your funds are allocated by a Pool Bank to a particular Network Bank or to itself for FDIC insurance reasons. Therefore, you are responsible for monitoring the list of Pool Banks and Network Banks that hold your deposits through the Pool and for notifying the Pool Advisor to exclude any particular Pool Banks or Network Banks from receiving your funds.

Your monthly account statement will reflect all deposits, withdrawals, name of each Pool Bank and Network Bank that holds your funds, deposit balance(s) and interest rate. You may also contact the Pool Advisor to obtain the most recent list of Pool Banks and Network Banks so that you can proactively opt-out of having specific banks receive your funds going forward.”

- C. Collateral pledged by a depository shall be held in safekeeping at an independent third-party institution, and the Program Administrator shall obtain safe-keeping receipts from the financial institution or the safekeeping institution that reflect that Collateral as allowed by this Policy and in the amount required was pledged to a Texas Pool. Principal and accrued interest on deposits in a financial institution shall not exceed the FDIC’s, or its successor’s, insurance limits, the market value of the Collateral pledged as security for a Texas Pool’s deposits, third-party insurance that is intended to protect uninsured balances; or a reciprocal deposit relationship in which each of the balances allocated to each participant are fully insured through such a program, or any combination of the above options. It shall be acceptable for the Program Administrator to periodically receive interest on deposits to be deposited to the credit of the Texas Pool if needed to keep the amount of the funds under the insurance or Collateral limits. It is the preference of this Board that there be no sharing or splitting of Collateral with other secured parties or entities; however, in the event that a depository cannot accommodate this preference due to the denominations of the securities to be pledged, the Board directs the Investment Officer and the Texas Pools Officials to obtain appropriate protections in the pledge agreement with the depository to assure that the Collateral is liquidated and the funds distributed appropriately to all parties with a security interest in such Collateral. The Program Administrator shall monitor: the pledged Collateral to assure that it is pledged only to the applicable Texas Pool, review the fair market value of the Collateral, third-party insurance; or a reciprocal deposit relationship to ensure that the Texas Pool’s funds are fully secured, and report periodically to the Investment Officer and the Board regarding the security of the funds.
- D. The Texas Pools’ funds deposited in any Texas financial institution, to the extent that they are not insured, may be secured in any manner authorized by applicable law as currently written or as amended in the future.

Section 5.03. Diversification.

Each Texas Pool that is rated by a nationally recognized statistical rating organization (“NRSRO”) shall always diversify its assets in such a way as to maintain a AAA rating status with at least one NRSRO. The diversification criteria set by the rating organization shall be reviewed with the Advisory Board at least annually. The diversification criteria and the diversification of a Texas Pool’s assets shall always comply with the Investment Act, Chapter 2256, Texas Government Code or its successor statute. If a Texas Pool is unrated, then the Program Administrator will determine the appropriate level of diversification.

ARTICLE VI. AUTHORIZED INVESTMENTS.

Unless specifically prohibited by law or elsewhere by this Policy, monies of the Texas Pools may be invested and reinvested only in investments authorized by Chapter 2256, Texas Government Code, as amended or any successor statute thereto, including the following types of investments.

Section 6.01. Authorized Investments – Texas Fixed Income Trust Cash Pool (“TX-FIT Cash Pool”).

1. **US Government Securities** (Section 2256.009 of the Investment Act). Obligations, including letters of credit, of the United States or its agencies and instrumentalities with a maximum maturity of 397 days, except that certain permitted variable rate securities may be purchased with final maturities greater than 397 days, as described below.
 - Policy Guidelines: Up to 100% of the TX-FIT Cash Pool assets may be invested in government obligations of the United States, its agencies or instrumentalities. However, no more than 75% of the portfolio may be invested in variable rate notes.
 - Maturity Limits: The maximum final stated maturity of a security may not exceed 397 days.
2. **TX Government Securities** (Section 2256.009 of the Investment Act). Direct obligations of the State of Texas or its agencies and instrumentalities
 - Policy Guidelines: Up to 90% of TX-FIT Cash Pool assets may be invested in obligations of the State of Texas or its agencies.
 - Maturity Limits: The maximum final stated maturity of a security may be two years.
3. **Other Government Securities** (Section 2256.009 of the Investment Act). Other obligations, the principal and interest of which are unconditionally guaranteed or insured by or backed by the full faith and credit of the State of Texas or the United States or their respective agencies and instrumentalities, including obligations that are fully guaranteed or insured by the FDIC or by the explicit full faith and credit of the United States;

- Policy Guidelines: Up to 25% of TX-FIT Cash Pool assets may be invested in obligations of the described above or its agencies. These obligations must be either rated A or better by at least one NRSRO or insured by the FDIC.
 - Maturity Limits: The maximum final stated maturity of a security may be two years.
4. **Other State Government Securities** (Section 2256.010 of the Investment Act). Obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than A or its equivalent;
- Policy Guidelines: Up to 15% of TX-FIT Cash Pool assets may be invested in obligations of the described above or its agencies. These securities must be rated A or better by at least one NRSRO.
 - Maturity Limits: The maximum final stated maturity of a security may be 2 years.
5. **Certificates of Deposit** (Section 2256.009 of the Investment Act). Certificates of deposit or share certificates if the certificate is issued by a depository institution that has its main office or a branch office in this state.
- Policy Guidelines: Up to 75% of TX-FIT Cash Pool assets may be invested in certificates of deposit. The certificates must be guaranteed or insured by the FDIC or its successor or the National Credit Union Share Insurance Fund or its successor; secured by obligations that are described by Section 2256.009(a) of Chapter 2256, Texas Government Code as amended, including mortgage-backed securities directly issued by a federal agency or instrumentality that have a market value of not less than the principal amount of the certificates, but excluding those mortgage backed securities of the nature described by Section 2256.009(b), Texas Government Code, as amended; or secured in any other manner and amount provided by law for deposits of the investing entity. In addition, an investment in certificates of deposit are authorized if the funds are invested by an investing entity through a broker that has its main office or a branch office in Texas and is selected from a list adopted by the investing entity, or a depository institution that has its main office or a branch office in Texas and that is selected by the investing entity, the broker or depository institution selected by the investing entity under above arranges for the deposit of the funds in certificates of deposit in one or more federally insured depository institutions, wherever located, for the account of the investing entity, the full amount of the principal and accrued interest of each of the certificates of deposit is insured by the United States or an instrumentality of the United States, and the investing entity appoints the depository institution selected by the investing entity under above, an entity described by Section 2257.041(d) or a clearing broker-dealer registered with the Securities and Exchange Commission (“SEC”) and operating pursuant to SEC Rules 15c3-3 (17 C.F.W. Section 240.15c3-3) as custodian for the investing entity with respect to the certificates of deposit issued for the account of the investing entity.
 - Maturity Limits: The maximum final stated maturity of a security may be two years.

6. Repurchase Agreements (Section 2256.011 of the Investment Act).

- Policy Guidelines: No more than 40% of the portfolio of TX-FIT Cash Pool shall be invested in term repurchase agreements and no more than 5% of the portfolio of TX-FIT Cash Pool may be invested in term repurchase agreements with maturities exceeding 90 days. Repurchase agreements must be fully collateralized (102%) as described in the Investment Act by (1) obligations of the United States or its agencies and instrumentalities, (2) commercial paper, or (3) corporate bonds, each in accordance with the provisions of the Public Securities Association Master Agreement on file with the Program Administrator pertaining to repurchase agreement operating procedures.
- Maturity Limits: Only 5% of the portfolio assets may exceed 90-day term for repurchase agreements. The remaining 35% of the portfolio assets may only be invested in repurchase agreements no longer than a 90-day term.

7. Securities Lending Program (Section 2256.0115). A securities lending program where:

1. The value of securities loaned under the program is not less than 100 percent collateralized, including accrued income;
2. A loan made under the program allows for termination at any time;
3. A loan made under the program is secured by:
 - A. Pledged securities described by Section 2256.009 of the Investment Act;
 - B. Pledged irrevocable letters of credit issued by a bank that is: (i) organized and existing under the laws of the United States or any other state; and (ii) continuously rated by at least one nationally recognized investment rating firm at not less than A or its equivalent; or
 - C. Cash invested in:
 - obligations, including letters of credit, of the United States or its agencies and instrumentalities;
 - direct obligations of this state or its agencies and instrumentalities;
 - collateralized mortgage obligations directly issued by a federal agency or instrumentality of the United States, the underlying security for which is guaranteed by an agency or instrumentality of the United States;
 - other obligations, the principal and interest of which are unconditionally guaranteed or insured by, or backed by the full faith and credit of, this state or the United States or their respective agencies and instrumentalities;
 - obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than A or its equivalent;

- Bonds issued, assumed, or guaranteed by the State of Israel;
 - Commercial Paper; and
 - Permitted Mutual Funds.
4. The terms of a loan made under the program must require that the securities being held as collateral be: (A) pledged to the investing entity; (B) held in the investing entity's name; and (C) deposited at the time the investment is made with the entity or with a third party selected by or approved by the investing entity;
 5. A loan made under the program must be placed through: (A) a primary government securities dealer, as defined by 5 C.F.R. Section 6801.102(f), as that regulation existed on September 1, 2003; or (B) a financial institution doing business in Texas; and
 6. An agreement to lend securities must have a term of one year or less.
8. **Bankers' acceptances** (Section 2256.012 Of the Investment Act).
- Policy Guidelines: Up to 35% of TX-FIT Cash Pool assets may be invested in banks with not less than an equivalent rating of either A1 or P1 by at least one NRSROs.
 - Maturity Limits: The maximum final stated maturity of a security may not exceed 270 days.
9. **Commercial paper** (Section 2256.003 of the Investment Act).
- Policy Guidelines: Up to 90% of TX-FIT Cash Pool assets may be invested in commercial paper that is rated either A1 or P1 by at least two NRSROs or rated not less than A-1 or P-1 or an equivalent by one nationally recognized rating agency plus fully secured by an irrevocable letter of credit issued by a domestic bank. No more than 35% of the assets of TXFIT Cash Pool shall be invested in commercial paper of any one industry, except that the 35% limitation shall not apply to commercial paper of banking and financial institutions.
 - Maturity Limits: The maximum final stated maturity of a security may not exceed 365 days.
10. **No-load money market mutual funds** (Section 2256.014 of the Investment Act).
- Policy Guidelines: Up to 75% of TX-FIT Cash Pool assets may be invested in money market mutual funds with no more than 10% concentration risk in the money market mutual fund. The fund must be rated AAA or equivalent by at least one of the NRSROs. The fund must be registered with and regulated by the SEC provide a prospectus and other information required by the Securities Exchange Act of 1934 (the "1934 Act") or the Investment Company Act of 1940 (the "1940 Act"), each as amended. It must include in its objectives maintenance of a stable net asset value of \$1 per share.
 - Maturity Limits: The fund must have a dollar weighted average of 90 days or less.

11. No-load mutual funds (Section 2256.014 of the Investment Act).

- Policy Guidelines: Up to 25% of TX-FIT Cash Pool assets may be invested in registered investment companies with no more than 10% concentration risk in any RIC.
- The no-load mutual fund must meet the following criteria:
 1. is registered with the Securities and Exchange Commission;
 2. has an average weighted maturity of less than two years; and
 3. Either (A) has a duration of one year or more and is invested exclusively in obligations approved by this subchapter; or (B) has a duration of less than one year and the investment portfolio is limited to investment grade securities, excluding asset-backed securities.
- Maturity Limits: The fund must have a dollar weighted average of 2 years or less.

12. Bonds issued, assumed, or guaranteed by the State of Israel (Section 2256.009(a)(6) of the Investment Act).

- Policy Guidelines: Up to 10% of TX-FIT Cash Pool assets may be invested in bonds or securities assumed or guaranteed by the State of Israel.
- Maturity Limits: The maximum stated final maturity of these securities may not exceed 5 years.

The following other requirements shall also be met:

1. No investments shall be made in securities denominated in a currency other than dollars of the United States of America.
2. The weighted average maturity of the fund will not exceed the lesser of the triple- A guidelines of a nationally recognized rating agency, or 120 days.
3. Securities with capped coupons are not permitted.
4. Variable rate instruments issued by United States agencies or instrumentalities with final maturities of greater than 397 days are allowed if the rate resets at least annually and is calculated with reference to a single, established money market index and the instrument can reasonably be expected to reset to or maintain its par value at all reset dates.

Section 6.02. Authorized Investments – Texas Fixed Income Trust Government Pool (“TX-FIT Govt Pool”).

1. **US Government Securities (Section 2256.009 of the Investment Act).** Obligations, including letters of credit, of the United States or its agencies and instrumentalities with a maximum maturity of 397 days, except that certain permitted variable rate securities may be purchased with final maturities greater than 397 days, as described below.
2. **Certificates of Deposit (Section 2256.010 of the Investment Act).** Certificates of deposit or share certificates if the certificate is issued by a depository institution that has its main office or a branch office in this state as amended.
 - Policy Guidelines: Up to 75% of TX-FIT Govt Pool assets may be invested in certificates of deposit. The certificates must be guaranteed or insured by the FDIC or its successor or the National Credit Union Share Insurance Fund or its successor; secured by obligations that are described by Section 2256.009(a) of Chapter 2256, Texas Government Code as amended, including mortgage-backed securities directly issued by a federal agency or instrumentality that have a market value of not less than the principal amount of the certificates, but excluding those mortgage backed securities of the nature described by Section 2256.009(b), Texas Government Code, as amended; or secured in any other manner and amount provided by law for deposits of the investing entity. In addition, an investment in certificates of deposit are authorized if the funds are invested by an investing entity through a broker that has its main office or a branch office in Texas and is selected from a list adopted by the investing entity, or a depository institution that has its main office or a branch office in Texas and that is selected by the investing entity, the broker or depository institution selected by the investing entity under above arranges for the deposit of the funds in certificates of deposit in one or more federally insured depository institutions, wherever located, for the account of the investing entity, the full amount of the principal and accrued interest of each of the certificates of deposit is insured by the United States or an instrumentality of the United States, and the investing entity appoints the depository institution selected by the investing entity under above, an entity described by Section 2257.041(d) or a clearing broker-dealer registered with the SEC and operating pursuant to SEC Rules 15c3-3 (17 C.F.W. Section 240.15c3-3) as custodian for the investing entity with respect to the certificates of deposit issued for the account of the investing entity.
 - Maturity Limits: The maximum final stated maturity of a security may be two years.
3. **Repurchase Agreements (Section 2256.011 of the Investment Act).**
 - Policy Guidelines: No more than 40% of the portfolio of TX-FIT Govt Pool shall be invested in term repurchase agreements and no more than 5% of the portfolio of TX-FIT Govt Pool may be invested in term repurchase agreements with maturities exceeding 90 days. Repurchase agreements must be fully collateralized (102%) as described in the Investment Act by (1) obligations of the United States or its agencies and instrumentalities, or (2) any other

government securities, each in accordance with the provisions of the Public Securities Association Master Agreement on file with the Program Administrator pertaining to repurchase agreement operating procedures.

- Maturity Limits: Only 5% of the portfolio assets may exceed 90-day term for repurchase agreements. The remaining 35% of the portfolio assets may only be may only be invested in repurchase agreements no longer than a 90-day term.

4. Bank Deposits. Bank deposits that are insured or guaranteed pursuant to Section 2256.009(7), Texas Government Code, or may invest in brokered deposits as defined by Section 2256.009(8), Texas Government Code, as amended.

- Policy Guidelines: Up to 100% of TX-FIT Govt Pool assets may be invested in bank deposits described above if these deposits are insured or guaranteed by either the FDIC or the National Credit Union Share Deposit Fund, or are otherwise secured by one of the following options: Collateral pledged on uninsured funds on a look-through basis to the extent of the fair market value of the principal amount deposited plus accrued interest as required by the Collateral Act; third-party insurance that is intended to protect uninsured balances; or a reciprocal deposit relationship in which each of the balances allocated to each participant are fully insured through such a program.
- Maturity Limits: Not applicable.

5. Municipal Government Securities. Obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than A or its equivalent;

6. Bonds issued, assumed, or guaranteed by the State of Israel (Section 2256.009(a)(6) of the Investment Act)

- Policy Guidelines: Up to 10% of TX-FIT Govt Pool assets may be invested in bonds or securities assumed or guaranteed by the State of Israel.
- Maturity Limits: The maximum stated final maturity of these securities may not exceed 5 years.

7. No-load money market mutual funds (Section 2256.014 of the Investment Act).

- Policy Guidelines: Up to 75% of TX-FIT Govt Pool assets may be invested in money market mutual funds with no more than 10% concentration risk in the money market mutual fund. The fund must be rated AAAM or equivalent by at least one of the NRSROs. The fund must be registered with and regulated by the SEC provide a prospectus and other information required by the 1934 Act or the 1940 Act. It must include in its objectives the maintenance of a stable net asset value of \$1 per share.
- Maturity Limits: The fund must have a dollar weighted average of 60 days or less.

Section 6.03. Prohibited Investments.

Notwithstanding anything to the contrary stated herein, no funds of Texas Pools may be invested in the following or in any other type of investment prohibited by the Investment Act or other applicable law:

- a. Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal (IOs);
- b. Obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest (POs);
- c. Collateralized mortgage obligations that have a stated final maturity date of greater than 10 years; and
- d. Collateralized mortgage obligations the interest rate of which are determined by an index that adjusts opposite to the changes in the market index (inverse floaters).

ARTICLE VII. INVESTMENT STRATEGIES.

Section 7.01. Strategy Applicable to Texas Pools.

The general investment strategy for Texas Pools shall be to invest all monies to accomplish the following objectives, which are listed in the order of importance:

1. Understanding of the suitability of the investment to the financial requirements of the Participants in Texas Pools;
2. Preservation and safety of principal;
3. Liquidity;
4. Marketability of the investment if the need arises to liquidate the investment before maturity;
5. Diversification of the investment portfolio; and
6. Yield.

All monies shall be invested to meet the cash flow requirements of Texas Pools as determined by the needs of the Participants. Monies in TX-FIT Govt Pool shall not be invested for longer than 397 days for non-certificates of deposit (“CDs”) and 2 years for CDs, or as specified in Section 6.01(12)(d) and 6.01(3)(d). Monies in TX-FIT Cash Pool shall not be invested longer than two years.

ARTICLE VIII. INVESTING IN THE TRUST.

Section 8.01. How to Open an Account.

Any municipality, county, school district, or authority created under Section 52(b)(1) or (2) Article III or Section 59, Article XVI, Texas Constitution, a fresh water supply district, a hospital district and any political subdivision, authority, public corporation, body politic, or instrumentality of the State of Texas, any office, department, commission, board, or other agency that is part of any branch of state government, institution of higher education, and any nonprofit corporation acting on behalf of any of those entities that has taken action required by Section 2256.016 of the Act (“Public Entity”) may invest in the Texas Pools.

To invest in the Texas Pools, the Trust receive a certification from the Public Entity stating that it is permitted to invest in the investment pool. To obtain information on how to become a Participant in TX-FIT, please contact the Advisor at (888) 909-9998.

Upon receipt and acceptance of such forms and any other necessary documents, the Public Entity will be a Participant of a Texas Pool and may make its initial investment of funds.

Section 8.02. Purchases, Redemptions, Distributions, and Reports.

Information on the Trust’s policies related to the purchase and redemption of interests in the Texas Pools, the distribution of income, and the delivery of reports to Participants in the Texas Pools can be found in the Trust’s Information Statement, which is incorporated by reference into this document and is available at www.tx-fit.com.

ARTICLE IX. MISCELLANEOUS.

Section 9.01. Annual Review.

The Advisory Board and Board of Trustees shall review this Policy at least annually and adopt a resolution confirming the continuance of the Policy without amendment or adopt an Amended Policy. Additionally, per Section 2256.005(m) of the Investment Act, in conjunction with a Texas Pools annual financial audit, the Trust will conduct a compliance audit of management controls on investments and adherence to the established investment policies.

Section 9.02. Superseding Clause.

This Policy supersedes any prior policies adopted by the Board regarding investment in the Texas Pools.

Section 9.03. Advisory Board.

Pursuant to Section 2256.016(g)(2), the Board has appointed an Advisory Board composed of Participants and other persons who do not have a business relationship with the Trust but are qualified to advise the Trust. The Advisory Board provides advice to the Board and the Advisor about the Investment Policy and Investment Strategy of the Portfolios and about other matters as requested by the Board and the Advisor. The current list of Advisory Board members is available at www.tx-fit.com.

Exhibit A

TEXAS CERTIFICATE OF COMPLIANCE FROM SELLERS OF INVESTMENTS AS REQUIRED BY THE PUBLIC FUNDS INVESTMENT ACT

To: U.S. Fixed Income Trust, a public funds series trust with multiple investment pools in the state of Texas (“Texas Pools”)

From: _____

[Name of the person offering or the “qualified representative of the business organization” offering to engage in an investment transaction with Texas Pools] [Office such person] holds]

of _____ (the “Business Organization”) [name of financial institution, business organization or investment pool]

Date: _____

In accordance with the provisions of Chapter 2256 of the Texas Government Code, I hereby certify that:

I am an individual offering to enter into an investment transaction with Texas Pools or any of its subaccounts, pools or portfolios, including TX-FIT Cash Pool, and TX-FIT Govt Pool (referred to herein collectively as “Texas Pools”), or I am a “qualified representative” of the Business Organization offering to enter an investment transaction with Texas Pools, as applicable, as such terms are used in the Public Funds Investment Act, Chapter 2256, Texas Government Code, and that I meet all requirements under such act to sign this Certificate.

I or the Business Organization, as applicable, anticipate selling to Texas Pools investments that comply with Texas Pools’ Investment Policy and the Investment Act (collectively referred to herein as the “Investments”), as amended and effective as of the date hereof. (the “Investment Policy”).

I or a registered investment professional that services Texas Pools’ account, as applicable, have

received and reviewed the Investment Policy, which Texas Pools has represented is the complete Investment Policy of Texas Pools now in full force and effect. Texas Pools has further acknowledged that I or the Business Organization, as applicable, may rely upon the Investment Policy until Texas Pools provides me or the Business Organization, as applicable, with any amendments to or any newly adopted form of the Investment Policy.

I or the Business Organization, as applicable, have/has implemented reasonable procedures and controls to preclude investment transactions between Texas Pools and me or the Business Organization, as applicable, that are not authorized by the Investment Policy, except to the extent that this authorization is dependent upon an analysis of Texas Pools' entire portfolio or requires an interpretation of subjective investment standards.

I or the Business Organization, as applicable, have/has reviewed or will review prior to sale, the terms, conditions and characteristics of the investments to be sold to Texas Pools and determined (i) that each of the Investments is an authorized investment for local governments under the Investment Act and (ii) each of the Investments is an authorized investment under the Investment Policy. The Business Organization makes no representation as to whether any limits on the amount of Texas Pools' monies to be invested in the Investments exceeds or in any way violates the Investment Policy.

The Business Organization makes no representations or guarantees regarding the prudence, reasonableness or adequacy of the Investment Policy.

The Business Organization has attached hereto, for return to Texas Pools, or will provide a prospectus or disclosure document for each of the Investments other than certificates of deposit and direct obligations of the United States.

By: _____

Name: _____

Title: _____

Investments other than certificates of deposit are not FDIC insured, are not deposits or other obligations of me, the Business Organization or any of its affiliates, and are subject to investment risks, including possible loss of the principal amount invested.

Return Receipt Acknowledged on _____, 2020.

By: _____

Title: _____

Exhibit B

QUALIFIED BROKER/DEALER LIST

A list of the qualified broker/dealers with whom Texas Pools may engage in investment transactions is available from the Program Administrator and such list is approved periodically by resolution of the Board of Trustees. The current list detailed below is the most recent approved list and includes firm and relationship representatives, but transactions may occur with the firm and/or its designated representative.

Qualified Broker / Dealers

Cantor Fitzgerald
Piper Jaffray & Co.
Stifel, Nicolaus & Co.
Wells Fargo Securities
Capital Inst Services (CAPIS)
Duncan Williams
BB&T Capital Mkts
FTN Financial
Raymond James & Assoc.
Oppenheimer & Co.
RBC Capital Mkts
Suntrust Robinson Humphrey
Fifth Third Securities
Signature Securities Corp



www.tx-fit.com

(866) 319-3655

info@tx-fit.com

Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, March 25, 2021

Agenda Item: 2021-2022 Budget Development Update
Purpose (this meeting): Discussion Item/Report Only Action Requested
Administrator Responsible: Elaine Cogburn
Attachments: 2021-2022 Budget Development Update

Background Information:

Presented this month is an update on the development of the 2021-2022 budget. This update incorporates the budget assumptions approved in January and the new budget parameter of 5%.

Since initial projections were presented in January, campus and department budget requests have been submitted and consolidated for an overall budget picture. Other developments include receipt of State CPTD values and confirmation continued funding under the Fast Growth Allotment.

Budget assumptions, approved by the Board in January, included:

Student Enrollment	41,749
Budget payroll at 99%	\$ (2,000,000)
Increase overall revenue projections	\$ 4,000,000
Budget Parameter (allowable budget deficit)	5%
Funding for Major Maintenance	-0-
“Pause” additional contribution to Health Insurance Fund	\$ (1,000,000)
Additional Golden penny	
One “Disaster” penny	

Incorporating these assumptions into the budget development, the current deficit is at \$28,414,675 vs \$21,404,861 as projected in January. The \$28 million deficit does not take into account any reductions and is attributable to budget requests submitted by departments exceeding projected outcomes. Two large items driving the increase is budgeting for a full year with the contract substitute company ESS at a fill rate of 100% and the continuation of Merv filters across district facilities.

In January, the goal was a reduction in staffing to generate \$3,000,000 in payroll savings. That goal is close to being met and the attachment includes a summary of the proposed reductions identified to date. After incorporating these cuts, the administration is looking for an additional \$7 million in budget reductions to achieve a deficit of no more than 5% of projected revenues. Some options to accomplish this include 1) reductions to budget requests, 2) asking the Board to approve “one-time/capital outlay” costs independently of the budget, 3) additional cuts to staffing, 4) something less than a 2% salary increase, 5) consideration of more than one disaster penny, 6) potential federal stimulus funding (yet to be identified). In April the administration will seek approval of identified staffing reductions and provide additional updates on the development of the 2021-2022 budget.

Administrative Recommendation:

N/A

Sample Motion:

N/A

**Leander Independent School District
2021-2022 Budget Development Update**

	January Projections Incorporating Approved Assumptions	March Update with All Requests	Change
PROJECTED ENROLLMENT - 3% Growth	41,749	41,749	
REVENUE:			
State Revenue	\$ 79,962,677	\$ 79,962,677	
Local Revenue	276,210,518	276,210,518	
Assumption of 1 disaster penny	5,100,000	4,845,192	(254,808)
Assumption of \$4 ml increase in revenue	4,000,000	4,000,000	
Federal Revenue	3,265,000	3,265,000	
TOTAL ESTIMATED REVENUES:	\$ 368,538,195	\$ 368,283,387	
EXPENDITURES:			
Payroll:			
Payroll - Existing Positions	\$ 317,129,807	\$ 317,702,962	\$ 573,155
SUB Budget moved to contracted services	-	(2,729,600)	(2,729,600)
Salary Increase	5,584,000	5,584,000	-
Reduction due to Budgeting at 99%	(2,000,000)	(2,000,000)	-
Extra-duty/Misc Budget Adjustments	(291,000)	(291,000)	-
Pay Study Adjustments	1,000,000	1,000,000	-
New positions:			
New Positions (<i>staffing formula - K-12th</i>)	(1,622,348)	(741,059)	881,289
New Positions (<i>staffing formula - Pre-K</i>)	(1,157,624)	(354,292)	803,332
New Positions (<i>special education</i>)	-	61,881	61,881
New Positions (<i>outside staffing formula</i>)	350,000	367,651	17,651
Teacher Contingencies	-	(1,052,691)	(1,052,691)
Start-up salaries for new campuses	1,312,484	1,312,484	-
State Funded TRS	18,276,797	18,276,797	-
TOTAL PAYROLL:	\$ 338,582,116	\$ 337,137,133	\$(1,444,983)

	January Projections Incorporating Approved Assumptions	March Update with All Requests	Change
Operating Expenditures:			
Departments	\$ 33,631,453	\$ 35,262,199	\$ 1,630,746
Contingency	307,500	400,000	92,500
Substitute Budget moved from payroll to contracted services	-	2,729,600	2,729,600
Substitute Budget Increase - contracted services	-	3,000,000	3,000,000
Campus Allocations	10,059,282	10,709,611	650,329
One-Time Purchases	877,705	936,819	59,114
TOTAL OPERATING EXPENDITURES:	\$ 44,875,940	\$ 53,038,229	8,162,289
TOTAL OPERATING AND PAYROLL EXPENDITURES:	\$ 383,458,056	\$ 390,175,362	\$ 6,717,306
RESULTS FROM OPERATIONS	\$ (14,919,861)	\$ (21,891,975)	\$(6,972,114)
OTHER TRANSFERS OUT			
Other Sources	20,000	20,000	
Transfers Out - Other	(205,000)	(242,700)	
Transfers Out - Healthcare	(6,300,000)	(6,300,000)	
Transfers Out - Healthcare Addtl Contribution	-	-	
Transfer Out- 2 cents to Major Maintenance	-	-	
TOTAL SURPLUS/DEFICIT:	\$ (21,404,861)	\$ (28,414,675)	
Budget Deficit Parameter - 5% of Revenues	\$ 18,426,910	\$ 18,414,169	
Deficit Exceeding Budget Parameter	\$ (2,977,951)	\$ (10,000,506)	
Staffing Reductions Identified to Date (see attached listing)	(2,881,430)	(2,881,430)	
Remaining Deficit to Reduce	\$ (96,521)	\$ (7,119,076)	

**Leander Independent School District
2021-2022 Budget Planning
Proposed Staffing Reductions**

<u>Area</u>	<u>Permanent</u>	<u>Temporary</u>	<u>Total Savings</u>
Auxiliary	\$ 10,000	\$ 147,302	\$ 157,302
Campus	-	1,823,000	1,823,000
Central Office	220,947	620,181	841,128
Move to Federal Funds	60,000	-	60,000
	<u>\$ 290,947</u>	<u>\$ 2,590,483</u>	<u>\$ 2,881,430</u>

Reductions as a Percentage of Total Payroll

<u>Payroll Costs by Area</u>	<u>Original Budget</u>		<u>Reductions %</u>
Campus	\$ 280,589,966	84%	0.6%
Auxiliary	29,276,644	9%	0.5%
Central Office	22,789,685	7%	3.7%
Support	3,323,464	1%	
	<u>\$ 335,979,759</u>		

** Permanent means department does not anticipate adding position(s) back in future.*

***Temporary means campuses/departments would want to restore positions when funding is available.*

Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, March 25, 2021

Agenda Item:	2020-2021 Budget Projections	
Purpose (this meeting):	<input checked="" type="checkbox"/> Discussion Item/Report Only	<input type="checkbox"/> Action Requested
Administrator Responsible:	Elaine Cogburn	
Attachments:	2020-2021 Summary of Revenues and Expenditures	

Background Information:

Projections of revenues and expenditures are critical for monitoring the financial position of the district. Financial Services projects final revenues and expenditures by adding estimates of what will transpire through the remainder of the fiscal year to the actual numbers incurred for the current fiscal year. These projections will be updated monthly until the end of the fiscal year. This month, a second projections for the current 2020-2021 fiscal year is presented incorporating the potential for hold harmless funding from the state for the spring semester.

The first projection reflects Average Daily Attendance (ADA) hold harmless for the Fall semester only. This projection indicates that operations will result in a deficit of \$23.2 million.

Projection 1 (without ADA hold harmless for the 4th – 6th six weeks) reflects the following:

- Revenues and other sources are projected at \$358,412,218 which is \$9 million short of current budget.
 - Tax collections are projected to increase as compared to the current revised revenue estimate due to the increased levy reflected in the October tax roll and budgeting at a 98% collection rate vs. the current collection percentages.
 - Other local revenues are projected to be short of budget estimates by \$841,000 due to revenue losses in facility rentals and ticket sales to athletic events.
 - State aid is projected to decrease by \$14.7 million mostly due to the lower ADA projections offset by ADA hold harmless for the Fall semester (enrollment was down approximately 2,500 students as of PEIMS snapshot date).
 - Revenues of \$1,665,000 due to a property value audit were realized in 2019-2020 after adoption of the 2020-2021 budget.
- Total operating expenditures are projected at \$365,460,668, before transfers out of \$17,936,809.
 - The largest area of savings is in payroll. Staffing was based on the moderate student growth projection of 42,854 resulting in many positions not filled due to the lower enrollment. Savings in payroll are also occurring due to the difficulty in obtaining substitutes and custodial staff, resulting in lower payroll costs in those areas. This savings may increase as we continue to monitor monthly payroll actuals.
 - The budget was previously revised to move funds from payroll to contracted services, related to the need to contract with outside vendors for substitutes and custodial staff; however, actual expenditures (as of February) are lower than anticipated.
 - Projected costs have been included in Function 71 for debt service, which is tied to upcoming lease payments for suburbans. The budget will be revised to cover this expense with no impact to the total deficit.
 - Savings are projected in the area of utilities, supplies and travel. These projected savings are a result of the lower number of students and limited spending across the district.
 - In the area of capital outlay, the projections reflect little change from the revised budget.
- Transfers out, with the majority going to the Health Insurance Fund and the Major Maintenance Fund, are estimated at \$17.9 million (\$6.3 million to Health Insurance and \$8.6 million to Major Maintenance). The larger amount for Major Maintenance reflects the transfer out of ending fund balance from 2019-20. A transfer of \$1 ml has been added to the transfers out for Child Nutrition Services (Fund 240) to cover a potential deficit in the fund that would eliminate any fund balance in Fund 240. This amount may be increased once a thorough review of Fund 240 is complete.

Projection 1 shows the General Fund to end the year with a fund balance of \$167,230,816, reflecting a decrease of \$23,242,661 over the beginning fund balance of \$190,473,477.

The second projection assumes Leander ISD qualifies for the ADA hold harmless for the second half of 2020-21. To qualify to receive hold harmless for the second half of the school year, school districts must maintain or exceed the same percentage for on-campus attendance participation in the 6th six-weeks as compared to the percentage of on-campus attendance participation at the time of PEIMs in October. In October, 48.5% of students were attending on-campus. Districts will not know if they qualify for additional funding until after the school year has ended. It is important to note that Leander ISD, along with the majority of districts, have lower ADA in the 6th six weeks than for any other six-week period in the year.

Projection 2, which includes ADA hold harmless for the full school year, indicates that operations will result in a deficit of \$15 million.

Projection 2 (with ADA hold harmless for the full year) reflects the following:

- Revenues and other sources are projected at \$366,649,034 which is \$900,000 short of current budget.
 - Tax collections are projected to increase as compared to the current revised revenue estimate due to the increased levy reflected in the October tax roll and budgeting at a 98% collection rate vs. the current collection percentages.
 - Other local revenues are projected to be short of budget estimates by \$841,000 due to revenue losses in facility rentals and ticket sales to athletic events.
 - State aid is projected be under budget projections by \$6.4 million (vs \$14 million without HH) mostly due to the lower ADA projections offset by the full year ADA hold harmless (enrollment was down approximately 2,500 students as of PEIMS snapshot date).
 - Revenues of \$1,665,000 due to a property value audit were realized in 2019-2020 after adoption of the 2020-2021 budget.

Projected expenditures remain the same in both projections.

Projection 2 (ADA hold harmless for the full school year) shows the General Fund to end the year with a fund balance of \$175,467,632, reflecting a decrease of \$15,005,845 over the beginning fund balance of \$190,473,477.

Administrative Recommendation:

N/A

Sample Motion:

N/A

Leander Independent School District
Summary of Revenue and Expenditure Projections thru June 30, 2021
Fiscal Year 2020-2021

	Original Budget	Current Revised Budget	Projections on Actual Thru February 2021	Variance	Explanation of Variances
Revenues:					
Taxes (Current & Delinquent)	\$ 261,926,086	\$ 259,766,057	\$ 267,000,000	\$ 7,233,943	Increased levy per October tax rolls at 99% coll rate
Taxes (P&I)	760,000	760,000	760,000	-	
Other Local	4,804,396	4,804,396	3,962,964	(841,432)	Revenue losses related to facility rentals/athletics
State - ASF & FSP	77,129,949	77,810,452	63,155,515	(14,654,937)	Lower ADA w/o Hold Harmless for spring semester
State - Other	19,941,797	20,255,397	18,590,397	(1,665,000)	PV audit realized in 19-20
Federal	4,165,000	4,165,000	4,943,342	778,342	Shars, CRF funds
Total Revenues	\$ 368,727,228	\$367,561,302	\$ 358,412,218	\$ (9,149,084)	
Expenditures:					
Payroll Costs	\$ 335,979,759	\$ 332,512,812	\$ 318,759,134	\$ 13,753,678	Savings from positions not filled due to lower enrollment
Contracted Services	12,822,494	18,847,772	16,659,225	2,188,547	
Utilities	8,606,371	8,521,747	7,595,088	926,659	
Supplies and Materials	17,840,578	20,699,706	16,107,509	4,592,197	Lower student enrollment 209
Other Operating Costs	4,439,430	4,509,637	3,111,500	1,398,137	Limited student travel
Debt Service	-	-	67,000	(67,000)	Estimated lease payments for suburbans
Capital Outlay	156,447	3,172,777	3,161,212	11,565	
Other Uses	-	-	-	-	
Total Expenditures	\$ 379,845,079	\$388,264,451	\$ 365,460,668	\$ 22,803,783	
Net Operating Results	\$ (11,117,851)	\$ (20,703,149)	\$ (7,048,450)	\$ 13,654,699	
Other Sources	20,000	20,000	79,435		
Transfers Out - Other	(205,000)	(317,150)	(589,141)		
Transfer Out - CNS	-	-	(1,000,000)		Estimated transfer to cover CNS deficit
Transfers Out - Health Insurance	(6,300,000)	(6,300,000)	(6,128,009)		
Transfers Out - Major Maintenance	(3,377,966)	(3,377,966)	(8,556,496)		
Net Change to Fund Balance	\$ (20,980,817)	\$ (30,678,265)	\$ (23,242,661)		
Beginning Fund Balance July 1	190,473,477	190,473,477	190,473,477		
Estimated Ending Fund Balance	\$ 169,492,660	\$159,795,212	\$ 167,230,816		

Leander Independent School District
Summary of Revenue and Expenditure Projections thru June 30, 2021
Average Daily Attendance (ADA) Hold Harmless; Fall and Spring Semesters

Fiscal Year 2020-2021

	Original Budget	Current Revised Budget	Projections on Actual Thru February 2021	Variance	Explanation of Variances
Revenues:					
Taxes (Current & Delinquent)	\$ 261,926,086	\$ 259,766,057	\$ 267,000,000	\$ 7,233,943	Increased levy per October tax rolls at 99% coll rate
Taxes (P&I)	760,000	760,000	760,000	-	
Other Local	4,804,396	4,804,396	3,962,964	(841,432)	Revenue losses related to facility rentals/athletics
State - ASF & FSP	77,129,949	77,810,452	71,392,331	(6,418,121)	Lower ADA; assumes full year ADA Hold Harmless
State - Other	19,941,797	20,255,397	18,590,397	(1,665,000)	PV audit realized in 19-20
Federal	4,165,000	4,165,000	4,943,342	778,342	Shars, CRF funds
Total Revenues	\$ 368,727,228	\$367,561,302	\$ 366,649,034	\$ (912,268)	
Expenditures:					
Payroll Costs	\$ 335,979,759	\$ 332,512,812	\$ 318,759,134	\$ 13,753,678	Savings from positions not filled due to lower enrollment
Contracted Services	12,822,494	18,847,772	16,659,225	2,188,547	
Utilities	8,606,371	8,521,747	7,595,088	926,659	210
Supplies and Materials	17,840,578	20,699,706	16,107,509	4,592,197	Lower student enrollment
Other Operating Costs	4,439,430	4,509,637	3,111,500	1,398,137	Limited student travel
Debt Service	-	-	67,000	(67,000)	Estimated lease payments for suburbans
Capital Outlay	156,447	3,172,777	3,161,212	11,565	
Other Uses	-	-	-	-	
Total Expenditures	\$ 379,845,079	\$388,264,451	\$ 365,460,668	\$ 22,803,783	
Net Operating Results	\$ (11,117,851)	\$ (20,703,149)	\$ 1,188,366	\$ 21,891,515	
Other Sources	20,000	20,000	79,435		
Transfers Out - Other	(205,000)	(317,150)	(589,141)		
Transfer Out - CNS	-	-	(1,000,000)		Estimated transfer to cover CNS deficit
Transfers Out - Health Insurance	(6,300,000)	(6,300,000)	(6,128,009)		
Transfers Out - Major Maintenance	(3,377,966)	(3,377,966)	(8,556,496)		
Net Change to Fund Balance	\$ (20,980,817)	\$ (30,678,265)	\$ (15,005,845)		
Beginning Fund Balance July 1	190,473,477	190,473,477	190,473,477		
Estimated Ending Fund Balance	\$ 169,492,660	\$159,795,212	\$ 175,467,632		

Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, March 25, 2021

Agenda Item: Monthly Bond Status Report
Purpose (this meeting): Discussion Item/Report Only Action Requested
Administrator Responsible: Elaine Cogburn
Attachments: Bond Project Status Report

Background Information:

The monthly report for February is included which reflects bond funds remaining from authorizations prior to 2017 and the full list of projects ongoing under the 2017 authorization. The report also includes a column reflecting funding sources from other areas (2007 bond funds, major maintenance, etc.) used to support bond projects. This report should reflect ALL sources of funds available, budgeted, and remaining related to construction/bond projects.

The report shows the original and current budgets for all projects and costs to date by fiscal year. The last column of the report shows the budget remaining for the specific project. As projects are finalized, the Board will be asked to reallocate any remaining balances to project savings and/or other projects allowable within the confines on the bond orders.

Administrative Recommendation:

N/A

Sample Motion:

N/A

BOND PROJECT STATUS REPORT

AS OF FEBRUARY 28, 2021



CAMPUS	PROJECT DESCRIPTION	PROJECT SOURCES :					PROJECT EXPENDITURES :					PROJECT ENCUMBRANCE	REMAINING BUDGET
		2007 BOND AUTHORIZATION BUDGET	2017 BOND AUTHORIZATION BUDGET	BUDGET TRANSFERS	OTHER REVENUE SOURCES	TOTAL PROJECT BUDGET	2017-2018	2018-2019	2019-2020	2020-2021	TOTAL EXPENDITURES TO DATE		
HS CAMPUS IMPROVEMENTS													
Leander HS	CTE Classrooms and Black Box Renovations, Additions and Renovations to Existing Ag Barn, Softball Complex Improvements	\$ -	\$ 4,947,836	\$ -	\$ -	\$ 4,947,836	\$ 1,590	\$ 3,756,402	\$ 972,608	\$ 37,647	\$ 4,768,246	\$ 96,943	\$ 82,647
Cedar Park HS	Additions and Renovation, Softball Complex Improvements	-	11,150,507	-	-	11,150,507	505,712	6,109,691	3,161,020	379,918	10,156,341	674,784	319,381
Cedar Park HS	Board Approved: Major Maintenance: CPHS Renovations	-	-	-	9,855,820	9,855,820	-	7,279,652	2,576,168	-	9,855,820	-	-
Cedar Park HS	Flex Lab	3,100,000	-	(3,100,000)	-	-	-	-	-	-	-	-	-
Vista Ridge HS	JROTC Building Additions and Renovations, Incubator Renovations	-	2,665,503	-	-	2,665,503	-	1,677,160	426,247	1,692	2,105,099	285,071	275,333
Vandegrift HS	Ag Facility	-	3,768,160	-	-	3,768,160	-	294,468	1,735,381	1,376,233	3,406,082	104,103	257,975
Vandegrift HS	Classroom Additions, Incubator Renovation	-	31,245,385	-	-	31,245,385	-	4,618,833	11,021,375	4,539,006	20,179,215	1,846,381	9,219,790
Vandegrift HS	Secondary Access Road	-	3,000,000	-	-	3,000,000	26,883	39,722	45,474	392	112,470	137,530	2,750,000
Glenn HS	Remaining Construction Contract (Under 2007 Auth)	408,677	-	-	-	408,677	-	-	-	27,424	27,424	-	381,253
Glenn HS	Remaining GHS Template (Under 2007 Auth)	763,642	-	-	-	763,642	-	-	-	621	621	-	763,021
Glenn HS	Ag Facility	-	3,163,960	(492,005)	-	2,671,955	148,457	2,297,596	211,760	14,142	2,671,955	-	(0)
Various HS	Campus Security Upgrades (High School Sites)	-	3,625,020	-	-	3,625,020	-	-	1,136,909	2,615,240	3,752,149	45,635	(172,764)
Monroe/CPHS	Monroe Stadium Expansion and Cedar Park HS Grandstand Replacement	-	1,758,284	(99,822)	-	1,658,462	1,054,496	591,541	12,000	425	1,658,462	-	0
HS 7	New Construction (Design Only)	-	10,073,645	-	-	10,073,645	-	-	-	-	-	-	10,073,645
HS Land	Future HS #8	-	21,411,300	-	-	21,411,300	-	-	-	-	-	-	21,411,300
Total HS Campus Improvements		\$ 4,272,319	\$ 96,809,600	\$ (3,691,827)	\$ 9,855,820	\$ 107,245,912	\$ 1,737,136	\$ 26,665,065	\$ 21,298,943	\$ 8,992,740	\$ 58,693,884	\$ 3,190,446	\$ 45,361,582
MS CAMPUS IMPROVEMENTS													
Leander MS	HVAC Update, Classroom Addition	\$ -	\$ 21,516,101	\$ -	\$ -	\$ 21,516,101	\$ 3,594,061	\$ 11,265,274	\$ 902,173	\$ 1,361,862	\$ 17,123,371	\$ 1,823,849	\$ 2,568,881
Leander MS	HVAC Update: Under 2007 Auth	692	-	-	882,988	883,680	-	188,707	694,281	86	883,074	-	606
Cedar Park MS	HVAC Update	-	15,240,743	-	-	15,240,743	-	6,936,074	1,940,710	1,242,361	10,119,145	2,360,913	2,760,686
Danielson MS	MS New Construction	-	63,410,011	-	-	63,410,011	761,745	20,857,501	30,847,648	6,340,638	58,807,533	2,623,048	1,979,430
Danielson MS	MS Template (From 2007 Auth)	62,738	-	-	-	62,738	-	-	-	55,786	55,786	-	6,952
Various MS	Campus Security Upgrades (Middle School Sites)	-	7,250,040	-	-	7,250,040	-	-	1,406,210	5,029,283	6,435,492	515,844	298,704
MS Land	Future MS #11	-	10,018,850	-	-	10,018,850	-	-	-	-	-	-	10,018,850
Total MS Campus Improvements		\$ 63,430	\$ 117,435,745	\$ -	\$ 882,988	\$ 118,382,163	\$ 4,355,807	\$ 39,247,557	\$ 35,791,022	\$ 14,030,015	\$ 93,424,401	\$ 7,323,654	\$ 17,634,108
ES CAMPUS IMPROVEMENTS													
Mason ES	Play Area Renovation and District Standard Traffic Gates	\$ -	\$ 603,560	\$ (163,243)	\$ -	\$ 440,317	\$ 391,220	\$ 49,098	\$ -	\$ -	\$ 440,317	\$ -	\$ (0)
Giddens ES	HVAC Update and District Standard Traffic Gates	-	9,005,975	-	-	9,005,975	2,433,399	4,321,512	428,859	-	7,183,769	587,547	1,234,659
Steiner ES	HVAC Update	-	8,857,136	-	-	8,857,136	-	-	2,783,462	2,032,986	4,816,448	4,005,915	34,773
Akin ES	Remaining Construction Contract (Under 2007 Auth)	607,348	-	-	-	607,348	-	-	-	45,324	45,324	-	562,024
Larkspur ES 27	New construction	-	37,779,628	-	-	37,779,628	2,965,860	8,982,507	874,374	151,168	12,973,909	4,739	24,800,980
Larkspur ES 27	Board Approved: 2007 Funds: EL 27 Construction	-	-	-	18,639,920	18,639,920	-	18,168,836	471,084	-	18,639,920	-	(0)
Tarvin ES 28	ES New Construction	-	40,862,445	-	-	40,862,445	-	-	4,472,697	14,880,552	19,353,249	14,205,460	7,303,736
ES 29	ES New Construction	-	42,496,943	-	-	42,496,943	-	-	-	81,475	81,475	216,715	42,198,753
ES 30	ES New Construction (Design Only)	-	2,181,032	-	-	2,181,032	-	-	-	-	-	-	2,181,032
Various ES	District Standard Traffic Gates - Bagdad ES, Block House ES, Cox ES, Cypress ES, Faubion ES, Knowles ES, Naumann ES and Whitestone ES	-	245,700	(554)	-	245,146	-	245,146	-	-	245,146	-	(0)
ES Land	Future Elementary Sites	6,238,719	-	-	-	6,238,719	-	-	-	10,131	10,131	32,052	6,196,536
ES Land	Future ES (34, 35, 36, 37, 38, 39, 40)	-	30,504,236	-	-	30,504,236	-	-	-	-	-	-	30,504,236
Total ES Campus Improvements		\$ 6,846,067	\$ 172,536,655	\$ (163,797)	\$ 18,639,920	\$ 197,858,845	\$ 5,790,479	\$ 31,767,099	\$ 9,030,475	\$ 17,201,636	\$ 63,789,689	\$ 19,052,428	\$ 115,016,728
TECHNOLOGY PROJECTS													
Technology	Device, Hardware, Infrastructure Replacement, Disaster Recovery Hot Site	\$ -	\$ 38,730,000	\$ -	\$ -	\$ 38,730,000	\$ 3,391,432	\$ 10,679,797	\$ 4,391,158	\$ 4,840,154	\$ 23,302,541	\$ 2,467,676	\$ 12,959,783
Technology	IT Assessment	-	-	218,939	-	218,939	-	-	-	-	-	199,035	19,904
Vista Ridge HS	Disaster Recovery Site Improvements	465,062	-	(218,939)	-	246,123	-	-	-	-	-	194,699	51,424
Total Technology Projects		\$ 465,062	\$ 38,730,000	\$ -	\$ -	\$ 39,195,062	\$ 3,391,432	\$ 10,679,797	\$ 4,391,158	\$ 4,840,154	\$ 23,302,541	\$ 2,861,410	\$ 13,031,111
SUPPORT SERVICES PROJECTS													
Plant Services	Replacement Maintenance/Grounds Vans and Trucks	\$ -	\$ 893,000	\$ -	\$ -	\$ 893,000	\$ -	\$ 100,136	\$ 148,630	\$ -	\$ 248,766	\$ -	\$ 644,234
Plant Services	Water Bottle Refilling Stations	314,087	-	44,000	-	358,087	-	-	-	2,271	2,271	355,620	196
Transportation	88 Replacement Buses; A/C Retrofit	-	10,200,000	-	-	10,200,000	-	8,688,117	-	818,918	9,507,035	-	692,965
Transportation	Bus A/C Upgrades: 2007 Funded Portion	-	-	-	35,080	35,080	-	-	-	-	35,080	-	-
Transportation	North Satellite Transportation Center	-	17,800,000	(2,245,948)	-	15,554,052	773,943	14,232,376	436,119	111,614	15,554,052	-	(0)
Transportation	South Satellite Transportation Center	3,100,000	-	-	-	3,100,000	-	-	-	-	-	-	3,100,000
Land	Initial Land Costs: Warehouse/Science Material Center	100,000	-	2,300,000	-	2,400,000	-	-	-	134,304	134,304	41,881	2,223,815
Total Support Service Projects		\$ 3,514,087	\$ 28,893,000	\$ 98,052	\$ 35,080	\$ 32,540,219	\$ 773,943	\$ 23,055,709	\$ 584,749	\$ 1,067,107	\$ 25,481,509	\$ 397,501	\$ 6,661,209
PROJECT MANAGEMENT													
2007 Funds	Bond Interest/Other Rev/Project Management	\$ 2,897,685	\$ -	\$ -	\$ 14,546	\$ 2,912,231	\$ -	\$ -	\$ -	\$ 441,622	\$ 441,622	\$ -	\$ 2,470,610
2007 Funds	Project Management Costs (Reserve)	500,000	-	-	-	500,000	-	-	-	-	-	-	500,000
2007 Funds	Project Savings	-	-	756,000	-	756,000	-	-	-	-	-	-	756,000
2017 Funds	Bond Interest/Other Rev/Project Management	-	-	-	2,522,028	2,522,028	-	-	-	-	-	-	2,522,028
2017 Funds	Project Savings	-	-	3,001,572	-	3,001,572	-	-	-	-	-	-	3,001,572
Total Project Management		\$ 3,397,685	\$ -	\$ 3,757,572	\$ 2,536,574	\$ 9,691,831	\$ -	\$ -	\$ -	\$ 441,622	\$ 441,622	\$ -	\$ 9,250,210
TOTALS		\$ 18,558,650	\$ 454,405,000	\$ -	\$ 31,950,382	\$ 504,914,032	\$ 16,048,798	\$ 131,415,227	\$ 71,096,347	\$ 46,573,275	\$ 265,133,646	\$ 32,825,438	\$ 206,954,948

Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, March 25, 2021

Agenda Item: Monthly Financial Report
Purpose (this meeting): Discussion Item/Report Only Action Requested
Administrator Responsible: Elaine Cogburn
Attachments: Monthly Financial Report – January 2021

Background Information:

The monthly financial report represents the status of revenue and expenditures for the month. This month, we are submitting reports for activity through the month of January 2021. The monthly financials provide a revenue and expenditure summary and compare current budget performance to the prior year through the same period of time. Please keep in mind that for 2021-2022, January represents the seventh month in the fiscal year whereas the numbers for January 2020 would have been the district's fifth month of the fiscal year.

These are unaudited figures, as the annual independent audit will be done following the closing of the books at the end of the fiscal year. All supporting documentation relative to the receipt and expenditure of funds are available in the Financial Services Office for inspection and review.

A supplemental report is also included detailing Technology and Instructional Materials Allotment (TIMA) disbursement and requisition requests.

Administrative Recommendation:

N/A

Sample Motion:

N/A

Leander Independent School District
GENERAL FUND 194-199
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE SEVEN MONTHS ENDING JANUARY 31, 2021

	CURRENT YEAR 2020-2021				PRIOR YEAR 2019-2020			
	Original Budget	Amended Budget	Actual Year to Date	Actual to Budget	Original Budget	Amended Budget	Actual Year to Date	Actual to Budget
REVENUES:								
Local and Intermediate Sources	267,490,482	265,330,453	242,145,848	91.26%	266,579,407	266,603,933	238,544,511	89.48%
State Program Revenues	97,071,746	98,065,849	47,608,510	48.55%	88,489,878	88,489,878	52,060,560	58.83%
Federal Program Revenues	4,165,000	4,165,000.00	747,506.77	17.95%	4,370,000	4,370,000	446,915	10.23%
Other Financing Sources	20,000	1,683,163	1,722,597	102.34%	20,000	20,000	22,587	112.94%
Total Revenues	368,747,228	369,244,465	292,224,462	79.14%	359,459,285	359,483,811	291,074,573	80.97%
EXPENDITURE SUMMARY BY FUNCTION:								
11 - Instructional	235,351,716	237,899,044	96,579,333	40.60%	219,185,382	220,637,666	73,177,763	33.17%
12 - Instructional Resources and Media Services	4,216,617	4,242,447	1,969,233	46.42%	3,919,114	3,927,066	1,654,883	42.14%
13 - Curriculum and Instructional Staff Development	7,915,776	8,085,418	3,765,183	46.57%	7,999,640	8,075,810	2,796,096	34.62%
21 - Instructional Leadership	4,380,727	4,332,616	1,860,715	42.95%	3,950,002	3,837,206	1,335,659	34.81%
23 - School Leadership	21,647,945	21,677,950	10,346,710	47.73%	20,278,903	20,287,222	7,753,791	38.22%
31 - Guidance, Counseling and Evaluation	19,356,455	19,393,843	8,778,799	45.27%	17,726,897	18,072,536	6,886,042	38.10%
32 - Social Work Services	1,488,308	1,494,308	777,593	52.04%	1,316,078	1,316,078	603,143	45.83%
33 - Health Services	3,496,032	3,497,532	1,440,602	41.19%	3,434,890	3,435,846	1,106,382	32.20%
34 - Student (Pupil) Transportation	13,853,851	15,521,215	7,143,827	46.03%	11,609,500	11,614,354	4,957,998	42.69%
35 - Food Services	6,309	83,306	110,481	132.62%	-	99,388	99,388	100.00%
36 - Cocurricular/Extra Curricular Activities	11,799,318	12,552,468	5,150,179	41.03%	11,471,788	11,742,557	4,901,372	41.74%
41 - General Administration	8,216,672	8,240,130	4,378,263	53.13%	7,606,086	7,749,487	2,795,239	36.07%
51 - Plant Maintenance and Facility Services	31,250,398	33,932,839	15,978,975	47.09%	35,766,525	35,981,827	12,669,528	35.21%
52 - Security and Monitoring Services	3,418,835	2,712,641	1,118,073	41.22%	4,805,992	4,841,921	698,543	14.43%
53 - Data Processing Services	8,704,810	9,756,464	5,454,504	55.91%	7,498,825	7,743,597	3,081,519	39.79%
61 - Community Services	2,145,340	2,152,260	882,019	40.98%	2,174,502	2,182,710	867,433	39.74%
71 - Debt Administration - Principal	-	-	-	0.00%	-	-	-	0.00%
81 - Facilities and Acquisition & Construction	-	-	2,709	0.00%	-	2,576,168	2,576,168	100.00%
91- Recapture Payments	-	-	-	0.00%	-	-	-	0.00%
95 - Payments to Juvenile Justice Alternative Program	345,050	339,050	-	0.00%	253,867	332,700	332,700	100.00%
99 - Other intergovernmental Charges	2,250,920	2,250,920	1,022,375	45.42%	2,143,733	2,143,733	1,002,539	46.77%
Other Financing Uses	9,882,966	16,936,809	13,869,658	81.89%	5,510,000	5,610,000	2,870,922	51.18%
Total Expenditures	389,728,045	405,101,260	180,629,230	44.59%	366,651,724	372,207,872	132,167,107	35.51%
EXPENDITURE SUMMARY BY OBJECT:								
61XX - Payroll Costs	335,979,759	333,129,790	141,753,192	42.55%	317,286,485	312,720,582	107,179,146	34.27%
62XX - Professional and Contracted Services	21,428,865	26,620,109	11,132,967	41.82%	27,692,430	25,274,442	9,604,662	38.00%
63XX - Supplies and Materials	17,840,578	20,717,849	9,116,134	44.00%	16,492,379	17,814,513	6,592,641	37.01%
64XX - Other Operating Expenses	4,439,430	4,523,926	2,012,029	44.48%	4,524,482	4,532,403	2,317,365	51.13%
65XX - Debt Administration	-	-	-	0.00%	-	-	-	0.00%
66XX - Capital Outlay Expenses	156,447	3,172,777	2,745,250	86.53%	445,948	6,255,932	3,602,371	57.58%
89XX - Other Uses	9,882,966	16,936,809	13,869,658	81.89%	210,000	5,610,000	2,870,922	51.18%
Total Expenditures	389,728,045	405,101,260	180,629,230	44.59%	366,651,724	372,207,872	132,167,107	35.51%
Excess (Deficiency) of Revenues Over Expenditures	(20,980,817)	(35,856,795)	111,595,232		(7,192,439)	(12,724,061)	116,655,137	
Fund Balance, July 1, beginning			190,473,480					
Estimated Fund Balance, January 31, ending			302,068,712					

Leander Independent School District
CHILD NUTRITION FUND 240
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE SEVEN MONTHS ENDING JANUARY 31, 2021

	CURRENT YEAR 2020-2021				PRIOR YEAR 2019-2020			
	Original Budget	Amended Budget	Actual Year to Date	Actual to Budget	Original Budget	Amended Budget	Actual Year to Date	Actual to Budget
REVENUES:								
Local and Intermediate Sources	9,386,075	9,386,075	896,503	9.55%	8,894,103	8,894,103	4,786,836	53.82%
State Program Revenues	69,199	69,199	-	0.00%	69,199	69,199	-	0.00%
Federal Program Revenues	5,656,298	5,656,298	397,333	7.02%	5,563,984	5,563,984	1,919,628	34.50%
Other Financing Sources	-	-	-	0.00%	-	-	-	0.00%
Total Revenues	15,111,572	15,111,572	1,293,835	8.56%	14,527,286	14,527,286	6,706,464	46.16%
EXPENDITURE SUMMARY BY FUNCTION:								
11 - Instructional				-				-
12 - Instructional Resources and Media Services				-				-
13 - Curriculum and Instructional Staff Development				-				-
21 - Instructional Leadership				-				-
23 - School Leadership				-				-
31 - Guidance, Counseling and Evaluation				-				-
32 - Social Work Services				-				-
33 - Health Services				-				-
34 - Student (Pupil) Transportation				-				-
35 - Food Services	14,839,083	14,839,083	2,453,733	16.54%	14,293,811	14,293,811	5,072,006	35.48%
36 - Cocurricular/Extra Curricular Activities				-				-
41 - General Administration				-				-
51 - Plant Maintenance and Facility Services				-				-
52 - Security and Monitoring Services				-				-
53 - Data Processing Services				-				-
61 - Community Services				-				-
71 - Debt Administration - Principal				-				-
81 - Facilities and Acquisition & Construction				-				-
91 - Recapture Payments				-				-
95 - Payments to Juvenile Justice Alternative Program				-				-
99 - Other intergovernmental Charges				-				-
Other Financing Uses				-				-
Total Expenditures	14,839,083	14,839,083	2,453,733	16.54%	14,293,811	14,293,811	5,072,006	35.48%
EXPENDITURE SUMMARY BY OBJECT:								
61XX - Payroll Costs	6,461,169	6,461,169	1,336,539	20.69%	6,135,553	6,135,553	2,362,813	38.51%
62XX - Professional and Contracted Services	6,362,331	6,377,331	925,369	14.51%	6,267,332	6,279,292	2,603,617	41.46%
63XX - Supplies and Materials	1,149,583	1,134,583	60,162	5.30%	1,024,926	1,029,396	92,211	8.96%
64XX - Other Operating Expenses	36,000	36,000	2,657	7.38%	36,000	19,570	13,366	68.30%
65XX - Debt Administration	-	-	-	-	-	-	-	-
66XX - Capital Outlay Expenses	830,000	830,000	129,005	15.54%	830,000	830,000	-	0.00%
89XX - Other Uses	-	-	-	-	-	-	-	-
Total Expenditures	14,839,083	14,839,083	2,453,733	16.54%	14,293,811	14,293,811	5,072,006	35.48%
Excess (Deficiency) of Revenues Over Expenditures	272,489	272,489	(1,159,897)		233,475	233,475	1,634,457	
Fund Balance, July 1, beginning			3,008,304					
Estimated Fund Balance, January 31, ending			1,848,406					

Leander Independent School District
DEBT SERVICE FUND 599
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE SEVEN MONTHS ENDING JANUARY 31, 2021

	CURRENT YEAR 2020-2021				PRIOR YEAR 2019-2020			
	Original Budget	Amended Budget	Actual Year to Date	Actual to Budget	Original Budget	Amended Budget	Actual Year to Date	Actual to Budget
REVENUES:								
Local and Intermediate Sources	129,718,426	127,341,673	117,029,380	91.90%	126,653,403	126,653,403	113,419,206	89.55%
State Program Revenues	1,683,954	1,683,954	1,335,349	79.30%	1,373,942	1,373,942	1,462,013	106.41%
Federal Program Revenues	-	-	-	0.00%	-	-	-	0.00%
Other Financing Sources	-	-	106,327,155	0.00%	-	-	-	0.00%
Total Revenues	131,402,380	129,025,627	224,691,884	174.15%	128,027,345	128,027,345	114,881,219	89.73%
EXPENDITURE SUMMARY BY FUNCTION:								
11 - Instructional	-	-	-	-	-	-	-	-
12 - Instructional Resources and Media Services	-	-	-	-	-	-	-	-
13 - Curriculum and Instructional Staff Development	-	-	-	-	-	-	-	-
21 - Instructional Leadership	-	-	-	-	-	-	-	-
23 - School Leadership	-	-	-	-	-	-	-	-
31 - Guidance, Counseling and Evaluation	-	-	-	-	-	-	-	-
32 - Social Work Services	-	-	-	-	-	-	-	-
33 - Health Services	-	-	-	-	-	-	-	-
34 - Student (Pupil) Transportation	-	-	-	-	-	-	-	-
35 - Food Services	-	-	-	-	-	-	-	-
36 - Cocurricular/Extra Curricular Activities	-	-	-	-	-	-	-	-
41 - General Administration	-	-	-	-	-	-	-	-
51 - Plant Maintenance and Facility Services	-	-	-	-	-	-	-	-
52 - Security and Monitoring Services	-	-	-	-	-	-	-	-
53 - Data Processing Services	-	-	-	-	-	-	-	-
61 - Community Services	-	-	-	-	-	-	-	-
71 - Debt Administration - Principal	112,818,330	113,843,044	91,030,107	79.96%	128,027,345	128,027,345	116,888	0.09%
81 - Facilities and Acquisition & Construction	-	-	-	-	-	-	-	-
91 - Recapture Payments	-	-	-	-	-	-	-	-
95 - Payments to Juvenile Justice Alternative Program	-	-	-	-	-	-	-	-
99 - Other intergovernmental Charges	-	-	-	-	-	-	-	-
Other Financing Uses	18,584,050	15,182,583	114,468,148	-	-	-	-	-
Total Expenditures	131,402,380	129,025,627	205,498,255	159.27%	128,027,345	128,027,345	116,888	0.09%
EXPENDITURE SUMMARY BY OBJECT:								
61XX - Payroll Costs	-	-	-	-	-	-	-	-
62XX - Professional and Contracted Services	-	-	-	-	-	-	-	-
63XX - Supplies and Materials	-	-	-	-	-	-	-	-
64XX - Other Operating Expenses	-	-	-	-	-	-	-	-
65XX - Debt Administration	112,818,330	113,843,044	91,030,107	79.96%	128,027,345	128,027,345	116,888	0.09%
66XX - Capital Outlay Expenses	-	-	-	-	-	-	-	-
89XX - Other Uses	18,584,050	15,182,583	114,468,148	-	-	-	-	-
Total Expenditures	131,402,380	129,025,627	205,498,255	159.27%	128,027,345	128,027,345	116,888	0.09%
Excess (Deficiency) of Revenues Over Expenditures	-	-	19,193,629		-	-	114,764,332	
Fund Balance, July 1, beginning			138,765,571					
Estimated Fund Balance, January 31, ending			157,959,200					



Allotment Report

LEANDER ISD

Current Biennium includes SY 2019-2020 & SY 2020-2021

District / Charter: 246913
School Year : 2020-2021

Transaction Type	Date	Transaction ID	Description	Amount
Adjustment	05/06/2020	0000183424	2018-19 High Enrollment Growth	\$42,574.12
Allotment	05/06/2020	0000183922	Current Biennial Allotment	\$7,508,637.58
Carryover Funds	05/06/2020	0000185243	Prior Biennial Carryover	\$3,497,618.87
Prior Expenditure	05/06/2020	0000185312	School Year 2019-2020 Expenditure	(\$8,716,021.19)
Adjustment	06/08/2020	0000189684	Special Allotment	\$836.15
Total Allotment				\$2,333,645.53
Allotment Disbursement	06/01/2020	D000187490	Instructional Materials	(\$263,359.50)
Allotment Disbursement	06/02/2020	D000187619	Instructional Materials	(\$137,000.00)
Allotment Disbursement	06/03/2020	D000187499	Instructional Materials	(\$4,320.00)
Allotment Disbursement	06/03/2020	D000187497	Instructional Materials	(\$7,080.00)
Allotment Disbursement	06/03/2020	D000187475	Instructional Materials	(\$1,126,258.99)
Allotment Disbursement	06/03/2020	D000187494	Instructional Materials	(\$1,289.00)
Allotment Disbursement	08/07/2020	D000192252	Instructional Materials	(\$9,730.50)
Allotment Disbursement	08/07/2020	D000192245	Instructional Materials	(\$69,951.50)
Allotment Disbursement	08/07/2020	D000192254	Instructional Materials	(\$31,727.50)
Allotment Disbursement	08/07/2020	D000192243	Instructional Materials	(\$2,471.36)
Allotment Disbursement	08/10/2020	D000192259	Technology Services	(\$75,000.00)
Allotment Disbursement	08/10/2020	D000192237	Technology Services	(\$117,916.89)
Allotment Disbursement	08/12/2020	D000192257	Instructional Materials	(\$5,250.00)
Allotment Disbursement	08/12/2020	D000192258	Instructional Materials	(\$7,162.50)
Allotment Disbursement	08/28/2020	D000193441	Instructional Materials	(\$137,000.00)
Allotment Disbursement	08/28/2020	D000193462	Instructional Materials	(\$245.00)
Allotment Disbursement	08/28/2020	D000193460	Instructional Materials	(\$350.00)

217

Requisition Summary

Allotment Disbursement	08/28/2020	D000193457	Instructional Materials	(\$13,545.00)
Allotment Disbursement	09/21/2020	D000195139	Instructional Materials	(\$22,500.00)
Allotment Disbursement	09/29/2020	D000195680	Instructional Materials	(\$14,579.00)
Allotment Disbursement	10/05/2020	D000196101	Instructional Materials	(\$130,531.00)
Allotment Disbursement	11/02/2020	D000198042	Instructional Materials	(\$25,164.00)
Allotment Disbursement	11/02/2020	D000197996	Instructional Materials	(\$14,488.00)
Allotment Disbursement	11/02/2020	D000197994	Instructional Materials	(\$12,000.49)
Allotment Disbursement	11/02/2020	D000197995	Instructional Materials	(\$30,000.00)
Allotment Disbursement	01/04/2021	D000200356	Instructional Materials	(\$42,750.00)
Allotment Disbursement	01/04/2021	D000200358	Instructional Materials	(\$8,400.00)
<u>Total Allotment Disbursements</u>				<u>(\$2,310,070.23)</u>

Remaining Allotment

\$23,575.30

Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, March 25, 2021

Agenda Item: Monthly Investment Report
Purpose (this meeting): Discussion Item/Report Only Action Requested
Administrator Responsible: Elaine Cogburn
Attachments: Monthly Investment Report – January 2021

Background Information:

The monthly investment report reflects the District's investment activities and balances for all fund types. The report presents a picture of cash and investments by grouping into the categories of individually acquired securities and pooled investments. A comparison to market value is also presented. This month the report of the District's investments as of January 31, 2021, is presented.

Administrative Recommendation:

N/A

Sample Motion:

N/A



Monthly Investment Report
January 31, 2021

Description	Acquisition Date	Broker/Dealer	CUSIP	Rating Agency	Rating	Sec Type	Par	Coupon	Maturity	Days to Maturity	Annualized Yield	Beginning Book 01/01/21	Ending Book 01/31/21	Beginning Market 01/01/21	Additions & Changes to Market Value	Ending Market 01/31/21
General Operating																
Individually Acquired Securities																
General Operating	7/9/2020	Raymond James	63873JQ86	S&P	A-1	Natixis NY	5,000,000	0.000%	3/8/2021	35	0.321%	4,997,022	4,998,400	4,998,165	1,280	4,999,445
General Operating	6/25/2020	Wells Fargo	53948AQC8	S&P	A-1	Lloyds Bank Corp NY	5,000,000	0.000%	3/12/2021	39	0.401%	4,996,071	4,997,786	4,997,950	1,300	4,999,250
General Operating	1/21/2021	Wells Fargo	80285PRP9	S&P	A-1	Santander UK PLC	10,000,000	0.000%	4/23/2021	81	0.150%	-	9,996,583	-	9,996,700	9,996,700
General Operating	10/15/2020	Wells Fargo	56108JRU7	S&P	A-1	Malayan Banking BHD/NY	10,000,000	0.000%	4/28/2021	86	0.270%	9,991,150	9,993,475	9,992,500	3,800	9,996,300
General Operating	1/21/2021	Raymond James	0667K0S61	S&P	A-1+	Banque ET Caisse Epargne	3,100,000	0.000%	5/6/2021	94	0.145%	-	3,098,814	-	3,098,639	3,098,639
General Operating	1/6/2021	Wells Fargo	80285PT85	S&P	A-1	Santander UK PLC	10,000,000	0.000%	6/8/2021	127	0.160%	-	9,994,311	-	9,993,500	9,993,500
General Operating	1/6/2021	FHN Financial	62479LU78	S&P	A-1	MUFG Bank LTD/NY	10,000,000	0.000%	7/7/2021	156	0.160%	-	9,993,022	-	9,993,200	9,993,200
General Operating	1/6/2021	FHN Financial	0667K0U84	S&P	A-1+	Banque ET Caisse Epargne	10,000,000	0.000%	7/8/2021	157	0.130%	-	9,994,294	-	9,994,400	9,994,400
General Operating	12/17/2020	FHN Financial	19424HUE8	S&P	A-1	Collat Comm Paper V CO	5,000,000	0.000%	7/14/2021	163	0.230%	4,993,773	4,994,768	4,994,250	950	4,995,200
General Operating	10/30/2020	Wells Fargo	63873JUN8	S&P	A-1	Natixis NY	5,000,000	0.000%	7/22/2021	171	0.230%	4,993,515	4,994,506	4,992,100	3,050	4,995,150
General Operating	11/2/2020	FHN Financial	2254EAUP6	S&P	A-1	Credit Suisse New York	5,000,000	0.000%	7/23/2021	172	0.230%	4,993,491	4,994,485	4,993,550	1,050	4,994,600
General Operating	1/21/2021	Raymond James	87019RV29	S&P	A-1	Swedbank	10,000,000	0.000%	8/2/2021	182	0.165%	-	9,991,613	-	9,988,403	9,988,403
General Operating	1/7/2021	Raymond James	63873JW30	S&P	A-1	Natixis NY	10,000,000	0.000%	9/3/2021	214	0.190%	-	9,988,653	-	9,985,630	9,985,630
General Operating	1/7/2021	Raymond James	2254EAX16	S&P	A-1	Credit Suisse New York	10,000,000	0.000%	10/1/2021	242	0.200%	-	9,986,500	-	9,985,500	9,985,500
Subtotal-Commercial Paper							108,100,000					34,965,022	108,017,210	34,968,515	73,047,402	108,015,917
General Operating	11/2/2020	Wells Fargo	882724SY4	Fitch	F1+	Texas ST Trans	2,000,000	4.000%	8/26/2021	206	0.200%	2,049,402	2,042,940	2,049,840	(5,100)	2,044,740
General Operating	12/1/2020	Wells Fargo	416489XP2	S&P	SP-1+	Hartford CNTY CT	5,000,000	3.000%	9/1/2021	212	0.220%	5,092,658	5,080,886	5,091,200	(8,750)	5,082,450
Subtotal - Municipal							7,000,000					7,142,059	7,123,825	7,141,040	(13,850)	7,127,190
General Operating	1/25/2021	Wells Fargo	742651DJ8	Fitch	AAA	Private Export Funding	5,000,000	4.300%	12/15/2021	317	0.116%	-	5,182,359	-	5,181,100	5,181,100
Subtotal - Agency							5,000,000					-	5,182,359	-	5,181,100	5,181,100
Total Individually Acquired Securities:							120,100,000					42,107,081	120,323,394	42,109,555	78,214,652	120,324,207
Pooled Investments																
General Operating		LOGIC				Pool	122,259,598		2/1/2021	1	0.129%	144,652,670	122,259,598	144,652,670	(22,393,073)	122,259,598
General Operating		TexPool				Pool	17,446		2/1/2021	1	0.079%	17,445	17,446	17,445	1	17,446
General Operating		TexStar				Pool	12,969		2/1/2021	1	0.058%	12,968	12,968	12,968	1	12,969
General Operating		Texas Class				Pool	27,629		2/1/2021	1	0.132%	27,626	27,629	27,626	3	27,629
General Operating		Texas DAILY				Pool	11,017,671		2/1/2021	1	0.070%	15,976,465	11,017,671	15,976,465	(4,958,794)	11,017,671
General Operating	3/3/2020	Texas Term				Fixed Rate-Term	-		1/29/2021	-	0.890%	5,000,000	-	5,000,000	(5,000,000)	-
General Operating	12/14/2020	Texas Term				Fixed Rate-Term	5,000,000		4/14/2021	72	0.190%	5,000,000	5,000,000	5,000,000	-	5,000,000
General Operating	1/19/2021	Texas Term				Fixed Rate-Term	10,000,000		8/17/2021	197	0.170%	-	10,000,000	-	10,000,000	10,000,000
General Operating	1/5/2021	Texas Term				Fixed Rate-Term	5,000,000		10/1/2021	242	0.160%	-	5,000,000	-	5,000,000	5,000,000
General Operating	1/29/2021	Texas Term				Fixed Rate-Term	5,000,000		10/25/2021	266	0.130%	-	5,000,000	-	5,000,000	5,000,000
General Operating		LoneStar				Pool	5,216,419		2/1/2021	1	0.120%	5,215,906	5,216,419	5,215,906	513	5,216,419
Total Pooled Investments:							163,551,732					175,903,082	163,551,732	175,903,082	(32,351,349)	163,551,732
Total General Operating							283,651,732					218,010,163	283,875,127	218,012,637	45,863,303	283,875,940
Debt Service																
Individually Acquired Securities																
Debt Service	11/3/2020	Raymond James	2254EAUP6	S&P	A-1	Credit Suisse New York	5,000,000	0.000%	7/23/2021	172	0.230%	4,993,490	4,994,485	4,993,160	2,260	4,995,420
Debt Service	11/3/2020	Raymond James	30229AUP2	S&P	A-1	Exxon Mobil Corp	5,000,000	0.000%	7/23/2021	172	0.200%	4,994,340	4,995,204	4,994,255	950	4,995,205
Debt Service	1/25/2021	Raymond James	07274LV20	Fitch	F1	Bayerische Landesbk Giro	10,000,000	0.000%	8/2/2021	182	0.150%	-	9,992,375	-	9,989,790	9,989,790
Subtotal-Commercial Paper							20,000,000					9,987,830	19,982,063	9,987,415	9,993,000	19,980,415
Total Individually Acquired Securities:							20,000,000					9,987,830	19,982,063	9,987,415	9,993,000	19,980,415
Pooled Investments																
Debt Service		LOGIC				Pool	82,990,288		2/1/2021	1	0.129%	62,605,808	82,990,288	62,605,808	20,384,480	82,990,288
Debt Service		TexStar				Pool	525		2/1/2021	1	0.058%	525	525	525	-	525
Debt Service		Texas Class				Pool	10,129,874		2/1/2021	1	0.132%	10,128,743	10,129,874	10,128,743	1,131	10,129,874
Debt Service		Texas DAILY				Pool	1,418		2/1/2021	1	0.070%	1,418	1,418	1,418	0	1,418
Debt Service	1/25/2021	Texas Term				Fixed Rate-Term	20,000,000		7/26/2021	175	0.150%	-	20,000,000	-	20,000,000	20,000,000
Debt Service	1/22/2021	Texas Term				Fixed Rate-Term	10,000,000		8/19/2021	199	0.160%	-	10,000,000	-	10,000,000	10,000,000
Debt Service		LoneStar				Pool	1,841		2/1/2021	1	0.120%	1,841	1,841	1,841	0	1,841
Total Pooled Investments:							123,123,946					72,738,334	123,123,946	72,738,334	50,385,612	123,123,946



Monthly Investment Report
January 31, 2021

Description	Acquisition Date	Broker/Dealer	CUSIP	Rating Agency	Rating	Sec Type	Par	Coupon	Maturity	Days to Maturity	Annualized Yield	Beginning Book 01/01/21	Ending Book 01/31/21	Beginning Market 01/01/21	Additions & Changes to Market Value	Ending Market 01/31/21
Total Debt Service							143,123,946					82,726,164	143,106,009	82,725,749	60,378,612	143,104,361
Capital Project '05-06																
Pooled Investments																
Cap Proj. '05-06		LOGIC				Pool	-		2/1/2021	1	0.129%	29,706	-	29,706	(29,706)	-
Cap Proj. '05-06		TexPool	2,968			Pool	2,968		2/1/2021	1	0.079%	2,968	2,968	2,968	0	2,968
Cap Proj. '05-06		TexStar	2,328			Pool	2,328		2/1/2021	1	0.058%	2,328	2,328	2,328	0	2,328
Total Capital Project '05-06							5,297					35,002	5,297	35,002	(29,705)	5,297
Capital Project '06-07																
Pooled Investments																
Cap Proj. '06-07		LOGIC				Pool	-		2/1/2021	1	0.129%	5,249	-	5,249	(5,249)	-
Cap Proj. '06-07		TexPool	6,148			Pool	6,148		2/1/2021	1	0.079%	6,148	6,148	6,148	0	6,148
Cap Proj. '06-07		TexStar	1,409			Pool	1,409		2/1/2021	1	0.058%	1,409	1,409	1,409	0	1,409
Cap Proj. '06-07		LoneStar	100,859			Pool	100,859		2/1/2021	1	0.120%	100,849	100,859	100,849	10	100,859
Total Capital Project '06-07							108,416					113,655	108,416	113,655	(5,239)	108,416
Capital Project 630																
Pooled Investments																
Cap Proj. 630		LOGIC				Pool	-		2/1/2021	1	0.129%	541	-	541	(541)	-
Cap Proj. 630		LoneStar				Pool	2,737		2/1/2021	1	0.120%	2,737	2,737	2,737	0	2,737
Total Capital Project 630							2,737					3,277	2,737	3,277	(540)	2,737
Capital Project 631																
Pooled Investments																
Cap Proj. 631		LOGIC				Pool	696,279		2/1/2021	1	0.129%	703,702	696,279	703,702	(7,423)	696,279
Cap Proj. 631		LoneStar	397,696			Pool	397,696		2/1/2021	1	0.120%	397,656	397,696	397,656	39	397,696
Total Capital Project 631							1,093,974					1,101,358	1,093,974	1,101,358	(7,384)	1,093,974
Capital Project 632																
Pooled Investments																
Cap Proj. 632		LOGIC				Pool	2,037,738		2/1/2021	1	0.129%	2,037,514	2,037,738	2,037,514	223	2,037,738
Total Capital Project 632							2,037,738					2,037,514	2,037,738	2,037,514	223	2,037,738
Capital Project 633																
Pooled Investments																
Cap Proj. 633		LOGIC				Pool	3,247		2/1/2021	1	0.129%	718,192	3,247	718,192	(714,945)	3,247
Cap Proj. 633		LoneStar	19,484			Pool	19,484		2/1/2021	1	0.120%	19,482	19,484	19,482	2	19,484
Total Capital Project 633							22,731					737,674	22,731	737,674	(714,943)	22,731
Capital Project 634																
Pooled Investments																
Cap Proj 634		Texas DAILY				Pool	7,218,124		2/1/2021	1	0.070%	7,555,660	7,218,124	7,555,660	(337,536)	7,218,124
Cap Proj 634	11/4/2020	Texas Term				Fixed Rate-Term	1,000,000		2/3/2021	2	0.140%	1,000,000	1,000,000	1,000,000	-	1,000,000
Cap Proj 634	12/14/2020	Texas Term				Fixed Rate-Term	1,000,000		4/14/2021	72	0.190%	1,000,000	1,000,000	1,000,000	-	1,000,000
Cap Proj 634		LoneStar	925,819			Pool	925,819		2/1/2021	1	0.120%	925,728	925,819	925,728	91	925,819
Total Capital Project 634							10,143,943					10,481,388	10,143,943	10,481,388	(337,445)	10,143,943
Capital Project 635																
Pooled Investments																
Cap Proj. 635		LoneStar				Pool	196		2/1/2021	1	0.120%	196	196	196	0	196
Total Capital Project 635							196					196	196	196	0	196
Capital Project 636																
Pooled Investments																
Cap Proj. 636		LoneStar				Pool	61,592		2/1/2021	1	0.120%	151,579	61,592	151,579	(89,987)	61,592
Total Capital Project 636							61,592					151,579	61,592	151,579	(89,987)	61,592
Capital Project 637																
Pooled Investments																
Cap Proj. 637		LoneStar				Pool	85		2/1/2021	1	0.120%	839,728	85	839,728	(839,643)	85
Total Capital Project 637							85					839,728	85	839,728	(839,643)	85
Capital Project 638																
Pooled Investments																



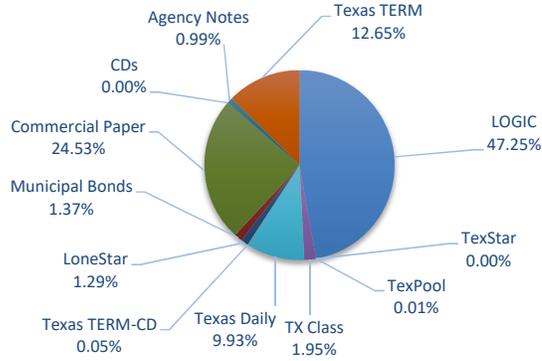
**Monthly Investment Report
January 31, 2021**

Description	Acquisition Date	Broker/Dealer	CUSIP	Rating Agency	Rating	Sec Type	Par	Coupon	Maturity	Days to Maturity	Annualized Yield	Beginning Book 01/01/21	Ending Book 01/31/21	Beginning Market 01/01/21	Additions & Changes to Market Value	Ending Market 01/31/21
Cap Proj. 638		LOGIC				Pool	2,285		2/1/2021	1	0.129%	2,285	2,285	2,285	0	2,285
Cap Proj. 638		Texas DAILY				Pool	2,171,605		2/1/2021	1	0.070%	3,331,418	2,171,605	3,331,418	(1,159,813)	2,171,605
Total Capital Project 638							2,173,891					3,333,703	2,173,891	3,333,703	(1,159,812)	2,173,891
Capital Project 639																
Pooled Investments																
Cap Proj 639		Texas DAILY				Pool	1,667		2/1/2021	1	0.070%	1,667	1,667	1,667	0	1,667
Total Capital Project 639							1,667					1,667	1,667	1,667	0	1,667
Capital Project 640																
Pooled Investments																
Cap Proj. 640		LOGIC				Pool	22,427,162		2/1/2021	1	0.129%	22,424,706	22,427,162	22,424,706	2,455	22,427,162
Cap Proj. 640		Texas DAILY				Pool	31,385,867		2/1/2021	1	0.070%	39,965,528	31,385,867	39,965,528	(8,579,660)	31,385,867
Cap Proj. 640		Texas Term				Fixed Rate-Term	5,000,000		2/3/2021	2	0.140%	5,000,000	5,000,000	5,000,000	-	5,000,000
Cap Proj. 640	11/4/2020	Texas Term				Fixed Rate-Term	4,000,000		4/14/2021	72	0.190%	4,000,000	4,000,000	4,000,000	-	4,000,000
Cap Proj. 640	12/14/2020	Texas Term				Fixed Rate-Term	4,000,000		3/26/2021	53	1.980%	244,000	244,000	244,000	-	244,000
Cap Proj. 640	2/20/2020	Texas CD Program				Bankunited, Miami Lakes, FL	244,000		3/26/2021	53	1.980%	244,000	244,000	244,000	-	244,000
Total Capital Project 640							63,057,029					71,634,234	63,057,029	71,634,234	(8,577,205)	63,057,029
Workers Comp.																
Pooled Investments																
Workers Comp.		LOGIC				Pool	5,297,043		2/1/2021	1	0.129%	5,433,797	5,297,043	5,433,797	(136,754)	5,297,043
Total Workers Comp							5,297,043					5,433,797	5,297,043	5,433,797	(136,754)	5,297,043
Health Insurance																
Pooled Investments																
Health Insurance		LOGIC				Pool	10,167,734		2/1/2021	1	0.129%	9,557,544	10,167,734	9,557,544	610,190	10,167,734
Total Health Insurance							10,167,734					9,557,544	10,167,734	9,557,544	610,190	10,167,734
Child Nutrition																
Pooled Investments																
Child Nutrition		LOGIC				Pool	652,607		2/1/2021	1	0.129%	977,511	652,607	977,511	(324,904)	652,607
Total Child Nutrition							652,607					977,511	652,607	977,511	(324,904)	652,607
Accrued Interest:							98,289					51,650	98,289	51,650	46,639	98,289
GRAND TOTAL							521,700,646					407,227,803	521,906,104	407,229,862	94,675,406	521,905,268
Weighted Average Maturity/Yield						64 days / .146%										

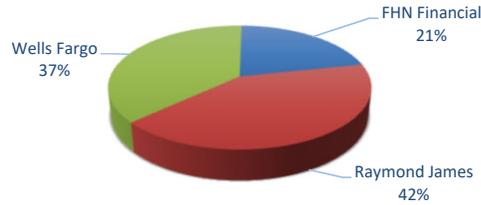
This report is in compliance with the strategies as approved in Board policy and relevant provisions of the Public Funds Investment Act (Texas Gov't Code 2256).

Investment Officer

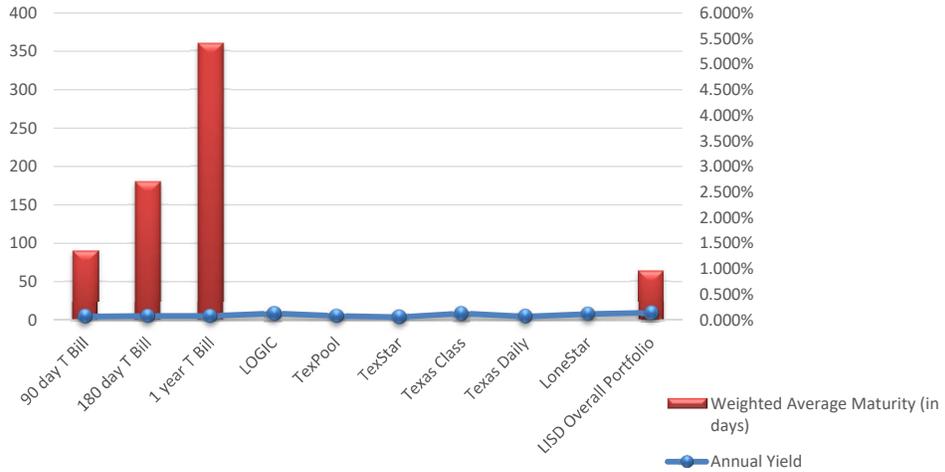
Investment Diversification



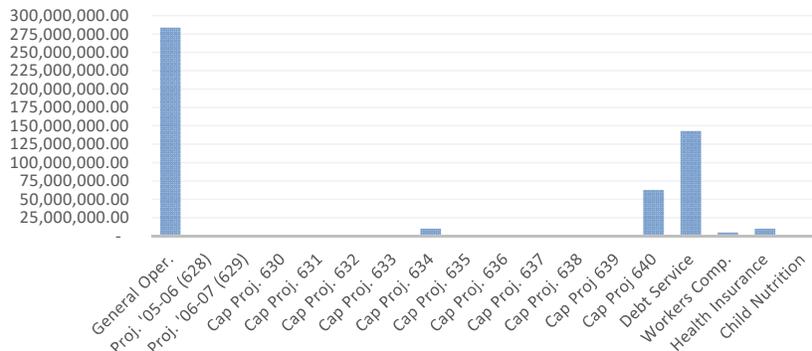
Broker Dealer Allocation



Yield and Maturity Comparison



Investments by Fund



Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, March 25, 2021

Agenda Item: Monthly Tax Collection Report
Purpose (this meeting): Discussion Item/Report Only Action Requested
Administrator Responsible: Elaine Cogburn
Attachments: Monthly Tax Collection Report
WCAD List of Lawsuits Currently Pending – January 15, 2021
TCAD List of Lawsuits Currently Pending – January 19, 2021

Background Information:

The tax collection report for February shows the actual collection of current and delinquent taxes slightly below collections at the same time last year. At the end of February, the District has realized 97.31% of the supplemented current tax levy compared to 97.59% in the previous year.

Administrative Recommendation:

N/A

Sample Motion:

N/A

**Leander Independent School District
Tax Collections Report
2020 Tax Year**

As of February 28, 2021

M & O Collections	Collections to Date	Current Month	Total Collections
Current Year Collections	\$ 237,142,012.54	\$ 24,851,413.57	\$ 261,993,426.11
Delinquent Collections	326,427.78	176,862.90	503,290.68
Rollbacks	196,951.53	66,153.36	263,104.89
Penalty & Interest	114,398.21	169,755.05	284,153.26
	\$ 237,779,790.06	\$ 25,264,184.88	\$ 263,043,974.94

I & S Collections	Collections to Date	Current Month	Total Collections
Current Year Collections	\$ 115,644,059.71	\$ 12,116,710.35	\$ 127,760,770.06
Delinquent Collections	154,558.38	81,089.44	235,647.82
Rollbacks	90,893.24	30,692.76	121,586.00
Penalty & Interest	44,825.59	78,675.23	123,500.82
	\$ 115,934,336.92	\$ 12,307,167.78	\$ 128,241,504.70

Total Collections	Collections to Date	Current Month	Total Collections
Current Year Collections	\$ 352,786,072.25	\$ 36,968,123.92	\$ 389,754,196.17
Delinquent Collections	480,986.16	257,952.34	738,938.50
Rollbacks	287,844.77	96,846.12	384,690.89
Penalty & Interest	159,223.80	248,430.28	407,654.08
	\$ 353,714,126.98	\$ 37,571,352.66	\$ 391,285,479.64

2020 Original Tax Levy	\$ 401,519,018.79
Adjustments to Date	(1,002,391.10)
2020 Adjusted Tax Levy	\$ 400,516,627.69

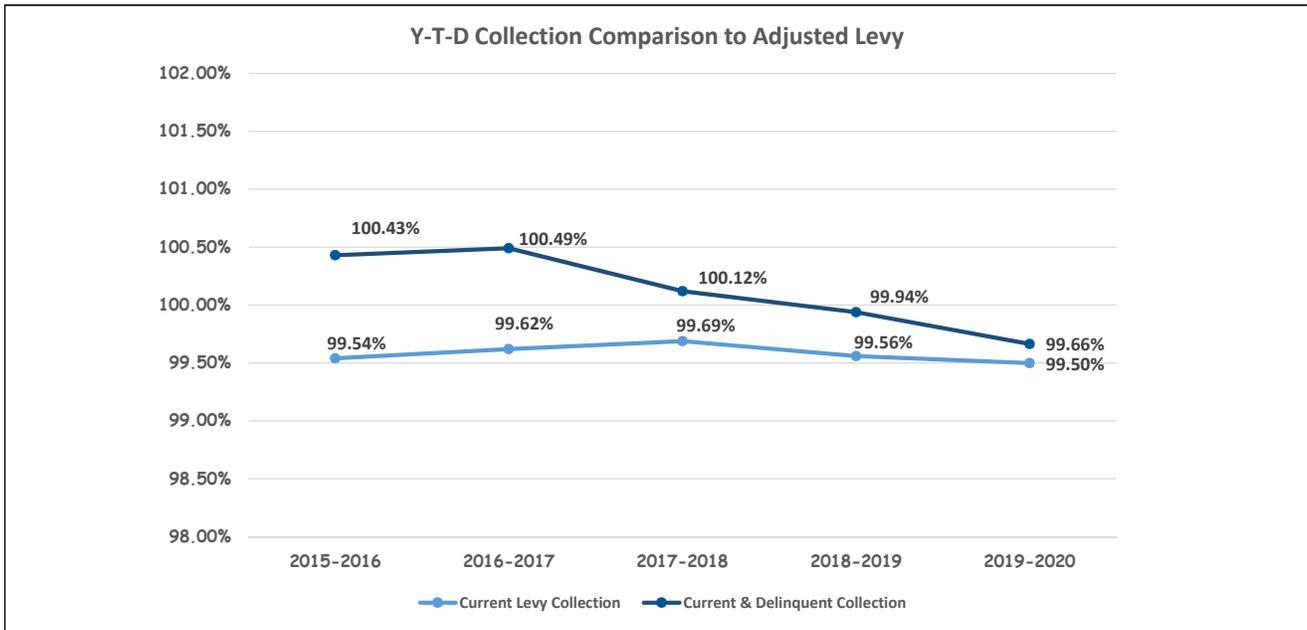
Current Rate	97.31%
---------------------	---------------

Taxes Outstanding	Total
Current Year Uncollected	\$ 10,832,287.52
Delinquent Taxes	3,345,697.62
Rollbacks	247,249.33
	\$ 14,425,234.47

**Leander Independent School District
Tax Collections Report
2020 Tax Year**

12 Month Collection Comparison

Monthly Collections	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
CURRENT:						
October	2,465,350	5,184,156	5,410,595	4,889,207	4,996,661	7,645,966
November	6,776,698	13,613,682	15,842,082	15,949,954	15,365,390	16,131,367
December	144,586,913	158,770,317	182,506,362	191,714,942	208,405,529	204,795,089
January	87,006,967	95,120,496	102,242,329	123,950,495	118,038,446	124,213,650
February	26,463,699	26,502,699	23,441,054	25,739,331	26,750,027	36,968,124
March	2,219,226	2,130,376	2,084,108	2,613,424	3,031,131	
April	1,019,921	961,305	1,096,281	1,094,725	928,488	
May	724,083	969,642	1,084,623	1,188,957	1,575,273	
June	501,852	425,477	794,902	487,888	708,691	
July	526,836	479,937	635,086	755,556	645,083	
August	293,846	282,182	309,136	351,891	285,364	
September	153,973	99,672	78,315	136,834	116,523	
TOTAL	272,739,364	304,539,941	335,524,873	368,873,204	380,846,606	389,754,196
Current Levy YTD-February	97.61%	97.91%	97.91%	97.81%	97.59%	97.31%
Current & Delinquent YTD-February	98.18%	98.39%	98.21%	98.07%	97.65%	97.59%
Current Levy - Full Tax Year	99.54%	99.62%	99.69%	99.56%	99.50%	<i>in process</i>
Current & Delinquent - Full Tax Year	100.43%	100.49%	100.12%	99.94%	99.66%	<i>in process</i>
Final Adjusted Tax Roll	273,848,686	305,591,127	336,487,181	370,356,031	382,765,184	400,516,628



TRAVIS COUNTY TAX OFFICE

OVERALL COLL/DIST REPORT

DATE 03/01/2021 PAGE 47

TXDIST1A

RECEIVABLE BALANCE 'R' REPORT

FROM 02/01/2021 TO 02/28/2021

YEAR FROM 0000 TO 2020

ALL OTHERS

ILE	-----											
	-- LEANDER ISD											
YEAR	BEGINNING TAX BALANCE	TAX ADJ	BASE TAX COLLECTED	NET BASE TAX REVERSALS	NET BASE TAX COLLECTED	PERCENT COLLECTED	ENDING TAX BALANCE	P & I COLLECTED	P & I REVERSALS	LRP COLLECTED	OTHER PENALTY COLLECTED	TOTAL DISTRIBUTED
0000	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00	.00
1982	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00	.00
1983	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00	.00
1984	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00	.00
1985	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00	.00
1986	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00	.00
1987	64.15	.00	.00	.00	.00	.00 %	64.15	.00	.00	.00	.00	.00
1988	112.56	.00	.00	.00	.00	.00 %	112.56	.00	.00	.00	.00	.00
1989	117.50	.00	.00	.00	.00	.00 %	117.50	.00	.00	.00	.00	.00
1990	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00	.00
1991	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00	.00
1992	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00	.00
1993	83.37	.00	.00	.00	.00	.00 %	83.37	.00	.00	.00	.00	.00
1994	185.89	.00	.00	.00	.00	.00 %	185.89	.00	.00	.00	.00	.00
1995	287.14	.00	.00	.00	.00	.00 %	287.14	.00	.00	.00	.00	.00
1996	986.03	.00	.00	.00	.00	.00 %	986.03	.00	.00	.00	.00	.00
1997	1213.74	.00	.00	.00	.00	.00 %	1213.74	.00	.00	.00	.00	.00
1998	2143.57	.00	.00	.00	.00	.00 %	2143.57	.00	.00	.00	.00	.00
1999	7187.71	.00	.00	.00	.00	.00 %	7187.71	.00	.00	.00	.00	.00
2000	6453.65	.00	.00	.00	.00	.00 %	6453.65	.00	.00	.00	.00	.00
2001	12256.78	.00	.00	.00	.00	.00 %	12256.78	.00	.00	.00	.00	.00
2002	16798.48	.00	.00	.00	.00	.00 %	16798.48	.00	.00	.00	.00	.00
2003	11778.15	.00	.00	.00	.00	.00 %	11778.15	.00	.00	.00	.00	.00
2004	11350.28	.00	.00	.00	.00	.00 %	11350.28	.00	.00	.00	.00	.00
2005	14716.49	.00	.00	.00	.00	.00 %	14716.49	.00	.00	.00	.00	.00
2006	26450.88	.00	.00	.00	.00	.00 %	26450.88	.00	.00	.00	.00	.00
2007	27567.95	.00	.00	.00	.00	.00 %	27567.95	.00	.00	.00	.00	.00
2008	38804.76	.00	.00	.00	.00	.00 %	38804.76	.00	.00	.00	.00	.00
2009	46521.55	.00	128.21	.00	128.21	.28 %	46393.34	184.61	.00	.00	.00	312.82
2010	52768.59	.00	.00	.00	.00	.00 %	52768.59	.00	.00	.00	.00	.00
2011	51326.87	.00	1423.98	.00	1423.98	2.77 %	49902.89	893.55	.00	.00	.00	2317.53
2012	66017.88	.00	1758.23	.00	1758.23	2.66 %	64259.65	962.63	.00	.00	.00	2720.86
2013	86793.03	.00	21843.57	.00	21843.57	25.17 %	64949.46	10017.82	.00	.00	.00	31861.39
2014	102777.31	.00	21845.59	.00	21845.59	21.26 %	80931.72	8373.53	.00	.00	.00	30219.12
2015	136966.08	.00	53209.86	.00	53209.86	38.85 %	83756.22	16389.81	.00	.00	.00	69599.67
2016	159160.12	38.73-	55284.49	.00	55284.49	34.74 %	103836.90	13651.50	.00	.00	.00	68935.99
2017	240467.32	.00	54005.07	.00	54005.07	22.46 %	186462.25	8727.01	.00	14.41	.00	62746.49
2018	397245.89	3920.72-	4235.74	3543.22	692.52	.18 %	392632.65	979.53	55.23-	28.68	.00	1645.50
2019	748889.15	12863.44-	57698.88	12228.45	45470.43	6.18 %	690555.28	13277.27	64.69-	.00	.00	58683.01
TOTL	2267492.87	16822.89-	271433.62	15771.67	255661.95	11.36 %	1995008.03	73457.26	119.92-	43.09	.00	329042.38
2020	18645903.75	107908.14-	14173810.90	44689.05	14129121.85	76.22 %	4408873.76	85521.11	.00	5065.31	.00	14219708.27

227

ENTITY

TOTL 20913396.62 124731.03- 14445244.52 60460.72 14384783.80 69.20 % 6403881.79 158978.37 119.92- 5108.40 .00 14548750.65

Recap & Standings Report

WTAXSaaS

Cycles: All Taxing Units: Leander ISD... Deposit Date Range: 02/01/2021 to 02/28/2021 Sorted By: By Year, Descending Options: Separate Rollbacks, Include

Property Tax

SLE (Leander ISD)
IS

2020 Fiscal Year: 10/01/2020 - 09/30/2021

	Original Roll	Beg. Uncollected	Adjustments	Adjusted Uncollected	Collections	P&I Collected	Credits / Discounts Allowed	Atty. Fee Collected	Variance	Uncollected Balance	YTD Collections
2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2020	80,626,149.65	9,572,619.55	-11,337.07	9,561,282.48	7,484,701.31	26,115.73	-22,892.94	243.30	2.40	2,099,476.51	78,466,467.72
2019	75,775,669.00	165,342.20	-3,373.44	161,968.76	2,241.84	1,268.91	247.51	954.78	0.00	159,479.41	51,398.16
2018	68,954,540.92	49,711.74	-2,157.24	47,554.50	-1,485.85	179.42	248.85	92.12	0.00	48,791.50	-1,012.29
2017	62,290,320.36	38,448.15	-35.39	38,412.76	-35.39	0.00	126.21	0.00	0.00	38,321.94	2,774.57
2016	55,603,656.23	30,312.78	-35.39	30,277.39	-35.39	0.00	0.00	0.00	0.00	30,312.78	348.97
2015	49,093,370.76	25,595.19	0.00	25,595.19	8.31	6.07	0.00	2.16	0.00	25,586.88	-305.97
2014	44,412,322.78	22,762.75	0.00	22,762.75	0.00	0.00	0.00	0.00	0.00	22,762.75	-401.58
2013	38,869,330.27	24,428.85	0.00	24,428.85	10.49	10.07	0.00	3.08	0.00	24,418.36	-360.11
2012	36,200,605.63	19,631.56	0.00	19,631.56	8.81	9.52	0.00	2.75	0.00	19,622.75	-366.68
2011	34,042,595.83	15,342.32	0.00	15,342.32	0.00	0.00	0.00	0.00	0.00	15,342.32	-372.13
2010	30,041,634.03	11,783.49	0.00	11,783.49	0.00	0.00	0.00	0.00	0.00	11,783.49	-349.55
2009	27,944,427.52	7,368.20	0.00	7,368.20	0.00	0.00	2,163.29	0.00	0.00	5,204.91	1,955.94
2008	24,003,652.64	3,854.57	0.00	3,854.57	0.00	0.00	0.00	0.00	0.00	3,854.57	0.00
2007	0.00	3,065.93	0.00	3,065.93	0.00	0.00	0.00	0.00	0.00	3,065.93	0.00
2006	0.00	2,760.56	0.00	2,760.56	0.00	0.00	0.00	0.00	0.00	2,760.56	0.00
2005	0.00	1,370.37	0.00	1,370.37	0.00	0.00	0.00	0.00	0.00	1,370.37	0.00
2004	0.00	1,388.72	0.00	1,388.72	0.00	0.00	0.00	0.00	0.00	1,388.72	0.00
2003	0.00	507.30	0.00	507.30	0.00	0.00	0.00	0.00	0.00	507.30	0.00
2002	0.00	475.28	0.00	475.28	0.00	0.00	0.00	0.00	0.00	475.28	0.00
2001 & prior	0.00	301.50	0.00	301.50	0.00	0.00	125.99	0.00	0.00	175.51	125.99
Summary											
Total Current	80,626,149.65	9,572,619.55	-11,337.07	9,561,282.48	7,484,701.31	26,115.73	-22,892.94	243.30	2.40	2,099,476.51	78,466,467.72
Total Delinquent	547,232,125.97	424,451.46	-5,601.46	418,850.00	712.82	1,473.99	2,911.85	1,054.89	0.00	415,225.33	53,435.32
Rollbacks		51,653.31	57,426.13	109,079.44	30,692.76	0.00	0.00	0.00	0.00	78,386.68	121,586.00
Fee Type Total	627,858,275.62	10,048,724.32	40,487.60	10,089,211.92	7,516,106.89	27,589.72	-19,981.09	1,298.19	2.40	2,593,088.52	78,641,489.04

Combined Collections (Collections + P&I Collected) -- 7,543,696.61

Recap & Standings Report

Cycles: All Taxing Units: Leander ISD... Deposit Date Range: 02/01/2021 to 02/28/2021 Sorted By: By Year, Descending Options: Separate Rollbacks, Include

Property Tax

SLE (Leander ISD)

2020 Fiscal Year: 10/01/2020 - 09/30/2021

MO

	Original Roll	Beg. Uncollected	Adjustments	Adjusted Uncollected	Collections	P&I Collected	Credits / Discounts Allowed	Atty. Fee Collected	Variance	Uncollected Balance YTD	YTD Collections
2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2020	165,309,606.89	19,626,956.48	-23,244.66	19,603,711.82	15,346,051.00	53,545.71	-46,937.90	498.84	4.87	4,304,603.59	160,881,562.75
2019	157,224,379.73	343,063.03	-6,999.39	336,063.64	4,651.51	2,632.82	513.57	1,981.05	0.00	330,898.56	106,644.52
2018	152,580,256.06	110,000.41	-4,773.48	105,226.93	-3,287.84	397.02	550.64	203.84	0.00	107,964.13	-2,240.05
2017	137,287,673.22	84,739.37	-78.00	84,661.37	-78.00	0.00	278.16	0.00	0.00	84,461.21	6,115.13
2016	122,550,282.37	66,808.91	-78.00	66,730.91	-78.00	0.00	0.00	0.00	0.00	66,808.91	769.09
2015	108,201,646.02	56,411.54	0.00	56,411.54	18.33	13.38	0.00	4.75	0.00	56,393.21	-674.36
2014	97,884,620.94	50,168.86	0.00	50,168.86	0.00	0.00	0.00	0.00	0.00	50,168.86	-885.08
2013	85,667,878.57	53,840.99	0.00	53,840.99	23.12	22.19	0.00	6.80	0.00	53,817.87	-793.69
2012	79,786,018.87	43,267.76	0.00	43,267.76	19.43	20.98	0.00	6.06	0.00	43,248.33	-808.14
2011	77,006,044.05	34,705.01	0.00	34,705.01	0.00	0.00	0.00	0.00	0.00	34,705.01	-841.79
2010	75,321,364.08	29,543.84	0.00	29,543.84	0.00	0.00	0.00	0.00	0.00	29,543.84	-876.40
2009	76,011,409.77	20,042.04	0.00	20,042.04	0.00	0.00	5,884.26	0.00	0.00	14,157.78	5,320.25
2008	73,587,435.47	11,816.70	0.00	11,816.70	0.00	0.00	0.00	0.00	0.00	11,816.70	0.00
2007	0.00	9,413.17	0.00	9,413.17	0.00	0.00	0.00	0.00	0.00	9,413.17	0.00
2006	0.00	11,464.46	0.00	11,464.46	0.00	0.00	0.00	0.00	0.00	11,464.46	0.00
2005	0.00	6,597.03	0.00	6,597.03	0.00	0.00	0.00	0.00	0.00	6,597.03	0.00
2004	0.00	6,166.86	0.00	6,166.86	0.00	0.00	0.00	0.00	0.00	6,166.86	0.00
2003	0.00	2,145.15	0.00	2,145.15	0.00	0.00	0.00	0.00	0.00	2,145.15	0.00
2002	0.00	2,366.49	0.00	2,366.49	0.00	0.00	0.00	0.00	0.00	2,366.49	0.00
2001 & prior	0.00	1,536.31	0.00	1,536.31	0.00	0.00	595.65	0.00	0.00	940.66	595.65
Summary											
Total Current	165,309,606.89	19,626,956.48	-23,244.66	19,603,711.82	15,346,051.00	53,545.71	-46,937.90	498.84	4.87	4,304,603.59	160,881,562.75
Total Delinquent	1,243,109,009.15	944,097.93	-11,928.87	932,169.06	1,268.55	3,086.39	7,822.28	2,202.50	0.00	923,078.23	112,325.13
Rollbacks		111,870.08	123,145.93	235,016.01	66,153.36	0.00	0.00	0.00	0.00	168,862.65	263,104.89
Fee Type Total	1,408,418,616.04	20,682,924.49	87,972.40	20,770,896.89	15,413,472.91	56,632.10	-39,115.62	2,701.34	4.87	5,396,544.47	161,256,992.77

Recap & Standings Report

WTAXSaaS

Cycles: **All** Taxing Units: **Leander ISD...** Deposit Date Range: **02/01/2021 to 02/28/2021** Sorted By: **By Year, Descending** Options: **Separate Rollbacks, Include**

Property Tax

Combined Collections (Collections + P&I Collected) -- 15,470,105.01

Recap & Standings Report

Cycles: All Taxing Units: Leander ISD... Deposit Date Range: 02/01/2021 to 02/28/2021 Sorted By: By Year, Descending Options: Separate Rollbacks, Include

Property Tax

SLE (Leander ISD)

2020 Fiscal Year: 10/01/2020 - 09/30/2021

SA

	Original Roll	Beg. Uncollected	Adjustments	Adjusted Uncollected	Collections	P&I Collected	Credits / Discounts Allowed	Atty. Fee Collected	Variance	Uncollected Balance YTD	Collections
2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2020	64,284.07	28,171.80	-588.57	27,583.23	8,249.76	157.85	0.00	0.00	0.19	19,333.66	42,641.73
2019	69,012.56	2,648.97	0.00	2,648.97	273.21	65.82	72.30	50.86	0.00	2,303.46	926.45
2018	83,414.82	1,569.83	0.00	1,569.83	27.41	10.14	0.00	5.63	0.00	1,542.42	200.17
2017	56,346.24	546.98	0.00	546.98	0.00	0.00	0.00	0.00	0.00	546.98	76.69
2016	55,049.70	955.70	0.00	955.70	0.00	0.00	0.00	0.00	0.00	955.70	0.00
2015	48,897.66	887.63	0.00	887.63	2.53	1.84	0.00	0.66	0.00	885.10	4.46
2014	50,500.66	568.91	0.00	568.91	0.00	0.00	0.00	0.00	0.00	568.91	0.00
2013	48,069.44	2,260.33	0.00	2,260.33	3.19	3.06	0.00	0.94	0.00	2,257.14	3.19
2012	44,655.51	892.42	0.00	892.42	2.68	2.90	0.00	0.84	0.00	889.74	2.68
2011	31,924.14	912.76	0.00	912.76	0.00	0.00	0.00	0.00	0.00	912.76	0.00
2010	36,721.71	1,523.82	0.00	1,523.82	0.00	0.00	0.00	0.00	0.00	1,523.82	0.00
2009	36,058.37	539.97	0.00	539.97	0.00	0.00	539.97	0.00	0.00	0.00	583.30
2008	31,809.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2005	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2004	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2003	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2002	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2001 & prior	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Summary											
Total Current	64,284.07	28,171.80	-588.57	27,583.23	8,249.76	157.85	0.00	0.00	0.19	19,333.66	42,641.73
Total Delinquent	592,460.72	13,307.32	0.00	13,307.32	309.02	83.76	612.27	58.93	0.00	12,386.03	1,796.94
Rollbacks		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fee Type Total	656,744.79	41,479.12	-588.57	40,890.55	8,558.78	241.61	612.27	58.93	0.19	31,719.69	44,438.67

Combined Collections (Collections + P&I Collected) -- 8,800.39

Recap & Standings Report

Cycles: All Taxing Units: Leander ISD... Deposit Date Range: 02/01/2021 to 02/28/2021 Sorted By: By Year, Descending Options: Separate Rollbacks, Include

Property Tax

SLE (Leander ISD)

2020 Fiscal Year: 10/01/2020 - 09/30/2021

Taxing Unit Totals (IS,MO,SA)

	Original Roll	Beg. Uncollected	Adjustments	Adjusted Uncollected	Collections	P&I Collected	Credits / Discounts Allowed	Atty. Fee Collected	Variance	Uncollected Balance	YTD Collections
2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2020	246,000,040.61	29,227,747.83	-35,170.30	29,192,577.53	22,839,002.07	79,819.29	-69,830.84	742.14	7.46	6,423,413.76	239,390,672.20
2019	233,069,061.29	511,054.20	-10,372.83	500,681.37	7,166.56	3,967.55	833.38	2,986.69	0.00	492,681.43	158,969.13
2018	221,618,211.80	161,281.98	-6,930.72	154,351.26	-4,746.28	586.58	799.49	301.59	0.00	158,298.05	-3,052.17
2017	199,634,339.82	123,734.50	-113.39	123,621.11	-113.39	0.00	404.37	0.00	0.00	123,330.13	8,966.39
2016	178,208,988.30	98,077.39	-113.39	97,964.00	-113.39	0.00	0.00	0.00	0.00	98,077.39	1,118.06
2015	157,343,914.44	82,894.36	0.00	82,894.36	29.17	21.29	0.00	7.57	0.00	82,865.19	-975.87
2014	142,347,444.38	73,500.52	0.00	73,500.52	0.00	0.00	0.00	0.00	0.00	73,500.52	-1,286.66
2013	124,585,278.28	80,530.17	0.00	80,530.17	36.80	35.32	0.00	10.82	0.00	80,493.37	-1,150.61
2012	116,031,280.01	63,791.74	0.00	63,791.74	30.92	33.40	0.00	9.65	0.00	63,760.82	-1,172.14
2011	111,080,564.02	50,960.09	0.00	50,960.09	0.00	0.00	0.00	0.00	0.00	50,960.09	-1,213.92
2010	105,399,719.82	42,851.15	0.00	42,851.15	0.00	0.00	0.00	0.00	0.00	42,851.15	-1,225.95
2009	103,991,895.66	27,950.21	0.00	27,950.21	0.00	0.00	8,587.52	0.00	0.00	19,362.69	7,859.49
2008	97,622,898.02	15,671.27	0.00	15,671.27	0.00	0.00	0.00	0.00	0.00	15,671.27	0.00
2007	0.00	12,479.10	0.00	12,479.10	0.00	0.00	0.00	0.00	0.00	12,479.10	0.00
2006	0.00	14,225.02	0.00	14,225.02	0.00	0.00	0.00	0.00	0.00	14,225.02	0.00
2005	0.00	7,967.40	0.00	7,967.40	0.00	0.00	0.00	0.00	0.00	7,967.40	0.00
2004	0.00	7,555.58	0.00	7,555.58	0.00	0.00	0.00	0.00	0.00	7,555.58	0.00
2003	0.00	2,652.45	0.00	2,652.45	0.00	0.00	0.00	0.00	0.00	2,652.45	0.00
2002	0.00	2,841.77	0.00	2,841.77	0.00	0.00	0.00	0.00	0.00	2,841.77	0.00
2001 & prior	0.00	1,837.81	0.00	1,837.81	0.00	0.00	721.64	0.00	0.00	1,116.17	721.64

Summary

Total Current	246,000,040.61	29,227,747.83	-35,170.30	29,192,577.53	22,839,002.07	79,819.29	-69,830.84	742.14	7.46	6,423,413.76	239,390,672.20
Total Delinquent	1,790,933,595.84	1,381,856.71	-17,530.33	1,364,326.38	2,290.39	4,644.14	11,346.40	3,316.32	0.00	1,350,689.59	167,557.39
Rollbacks		163,523.39	180,572.06	344,095.45	96,846.12	0.00	0.00	0.00	0.00	247,249.33	384,690.89
Taxing Unit Total	2,036,933,636.45	30,773,127.93	127,871.43	30,900,999.36	22,938,138.58	84,463.43	-58,484.44	4,058.46	7.46	8,021,352.68	239,942,920.48

Percentages

% of Roll Collected - 2020 - 97.39%	Adjusted Original Roll -- \$245,814,085.96	Current YTD Collected -- \$239,390,672.20
Tax Collections Compared to Current Taxes Billed 78.14% Collected		
All Collections Compared to Current Taxes Billed 78.41% Collected		
Combined Collections (Collections + P&I Collected) -- 23,022,602.01		

Recap & Standings Report

WTAXSaaS

Cycles: **All** Taxing Units: **Leander ISD...** Deposit Date Range: **02/01/2021 to 02/28/2021** Sorted By: **By Year, Descending** Options: **Separate Rollbacks, Include**

Property Tax

PROP ID	LAWSUIT NAME	CAUSE NUMBER	DATE FILED	TAX YEAR	TAXING UNITS	MKT AMOUNT INVOLVED	DPMT
R472079	2500 Lakeline LLC & Denton Lakeline LLC & 12112 Lakeline TIC LLC	20-1447-C26	9/17/20	2020	GWI RFM SLE CCP J01 W09	3,685,762	C
R524375	A-L-L 136 Crystal Falls Pkwy-Lakeline Blvd LP	19-1317-C425	8/28/19	2019	GWI RFM SLE CLE J01 W09	3,655,215	C
R524375	A-L-L 136 Crystal Falls Pkwy-Lakeline Blvd LP	19-1317-C425	9/11/20	2020	GWI RFM SLE CLE J01 W09	4,350,213	C
R502512	Allure Acquisition LLC d/b/a The Allure	20-1426-C26	9/16/20	2020	GWI RFM SLE CCP J01 W09	49,091,220	C
P384096	Autozone Texas LP, Autozone West Inc AKA Autozone Inc., as Owner and Lessee	19-1238-C26	8/21/19	2019	GWI RFM SLE CCP J01 W09	490,397	P
P453549	Autozone Texas LP, Autozone West Inc AKA Autozone Inc., as Owner and Lessee	19-1238-C26	8/21/19	2019	GWI RFM SLE CLE J01 W09	482,213	P
P489973	Autozone Texas LP, Autozone West Inc AKA Autozone Inc., as Owner and Lessee	19-1238-C26	10/10/19	2019	GWI RFM SLE CCP J01 W09	616,667	P
R525531	Bastrop Investment Group LP	20-1217-C26	8/17/20	2020	GWI RFM SLE CCP J01 W09	1,597,622	C
R532144	Beacon Funeral Partners Texas LLC	20-1089-C26	7/27/20	2020	GWI RFM SLE CCP J01 W09	2,767,192	C
R427548	BRB Silver Spur LLC	20-1627-C425	10/12/20	2020	GWI RFM SLE CCP J01 W09	5,890,333	C
R577387	BRE RC 1890 Ranch TX LP	19-1323-C395	8/29/19	2019	GWI RFM SLE CCP J01 W09	102,000,000	C
R369883	Cedar Inn Inc	20-1016-C368	7/15/20	2020	GWI RFM SLE CCP J01 W09	1,500,000	C
R565440	Cedar Park Health System LP	20-1717-C368	10/26/20	2020	GWI RFM SLE CCP J01 W09	86,355,992	C
R404540	Cedar Park Hospitality	20-1246-C368	8/19/20	2020	GWI RFM SLE CCP J01 W09	3,250,000	C
R565328	Cedar Park Town Center, LP	19-1142-C26	8/7/19	2019	GWI RFM SLE CCP J01 W09	6,596,000	C
R565328	Cedar Park Town Center, LP	20-1515-C26	9/28/20	2020	GWI RFM SLE CCP J01 W09	6,566,360	C
R398643	CFD Holdings LLC	20-1353-C26	9/3/20	2020	GWI RFM SLE CLE J01 W09	810,661	C
R487570	CFT NV Developments LLC	20-0997-C368	7/10/20	2020	GWI RFM SLE CCP J01 W09	6,063,081	C
R399376	Chaudhari, Baldev & Marie	20-1408-C26	9/14/20	2020	GWI RFM SLE M17 J01 W09	1,548,808	C
R481888	Chick-Fil-A Inc., As Owner and Lessee	19-1441-C395	9/13/19	2019	GWI RFM SLE CCP J01 W09	1,757,946	C
R481888	Chick-Fil-A Inc., As Owner and Lessee	20-1547-C26	10/1/20	2020	GWI RFM SLE CCP J01 W09	1,656,747	C
R528449	Costco Wholesale Corporation	20-1224-C26	8/17/20	2020	GWI RFM SLE CCP J01 W09	15,012,881	C
P478044	Costco Wholesale Corporation As Owner and Lessee	20-1429-C425	9/16/20	2020	GWI RFM SLE CCP J01 W09	11,957,554	P
P487804	Costco Wholesale Corporation As Owner and Lessee	20-1429-C425	9/16/20	2020	GWI RFM SLE CCP J01 W09	103,970	P
P489493	Costco Wholesale Corporation As Owner and Lessee	20-1429-C425	9/16/20	2020	GWI RFM SLE CCP J01 W09	382,543	P
R493007	Cottonwood Lodging Inc	20-1238-C425	8/18/20	2020	GWI RFM SLE CCP J01 W09	3,080,000	C
R032601	Cross Creek of Texas Ltd	20-1479-C26	9/22/20	2020	GWI RFM SLE CCP J01 W09	5,450,000	C
R351055	CVS As Lessee	20-1395-C425	9/11/20	2020	GWI RFM SLE CCP J01 W09	2,353,058	C
R437488	CVS As Lessee	20-1395-C425	9/11/20	2020	GWI RFM SLE CCP J01 W09	2,530,610	C
R361315	Decorum Hospitality LLC	20-1078-C425	7/24/20	2020	GWI RFM SLE CCP J01 W09	2,500,000	C
R495089	East 1890 Holdings LLC	20-1679-C26	10/20/20	2020	GWI RFM SLE CCP J01 W09	12,000,000	C
R558026	ES Austin Propco LLC	19-1266-C368	8/23/19	2019	GWI RFM SLE CCP J01 W09	2,642,890	C
R558026	ES Austin Propco LLC	20-1569-C395	10/2/20	2020	GWI RFM SLE CCP J01 W09	2,589,318	C
R456805	Extra Space Properties Two LLC and RPD Georgetown Williams LLC	20-1603-C26	10/7/20	2020	GWI RFM SLE CCP J01 W09	9,972,314	C
R543182	GC Parkway Crossing Ltd	20-1418-C368	9/16/20	2020	GWI RFM SLE CLE J01 W09	32,663,000	C

PROP ID	LAWSUIT NAME	CAUSE NUMBER	DATE FILED	TAX YEAR	TAXING UNITS	MKT AMOUNT INVOLVED	DPMT
R404499	Granite Sagebrook Health Center LLC	20-1438-C368	9/17/20	2020	GWI RFM SLE CCP J01 W09	6,702,872	C
P462853	HEB Grocery Company LP	19-1398-C368	9/9/19	2019	GWI RFM SLE CLE J01 W09	6,378,071	P
R347609	H E Butt Grocery Company, H E Butt Inc and HEB Grocery Company LP	20-1223-C425	8/17/20	2020	GWI RFM SLE CCP J01 W09	13,642,672	C
R496073	H E Butt Grocery Company, H E Butt Inc and HEB Grocery Company LP	20-1223-C425	8/17/20	2020	GWI RFM SLE CCP J01 W09	1,501,850	C
R586909	H E Butt Grocery Company, H E Butt Inc and HEB Grocery Company LP	20-1223-C425	8/17/20	2020	GWI RFM SLE CLE T05 J01 W09	40,302,586	C
R448052	HEB Grocery Company LP, H E Butt Grocery Co. and H-E-B LP	20-1618-C368	10/9/20	2020	GWI RFM SLE CLE T05 J01 W09	133,664	L
R496900	HEB Grocery Company LP, H E Butt Grocery Co. and H-E-B LP	20-1618-C368	10/9/20	2020	GWI RFM SLE CLE T05 J01 W09	2,628	L
R514054	HEB Grocery Company LP, H E Butt Grocery Co. and H-E-B LP	20-1618-C368	10/9/20	2020	GWI RFM SLE CLE J01 W09	329,301	L
R530062	HEB Grocery Company LP, H E Butt Grocery Co. and H-E-B LP	20-1618-C368	10/9/20	2020	GWI RFM SLE CLE T05 J01 W09	1,065,855	L
R542550	HEB Grocery Company LP, H E Butt Grocery Co. and H-E-B LP	20-1618-C368	10/9/20	2020	GWI RFM SLE CLE T05 J01 W09	529,408	L
R538903	HRA View At Cedar Park LLC	20-1392-C26	9/11/20	2020	GWI RFM SLE CCP J01 W09	24,659,890	C
R543269	Inland American Round Rock University Oaks LP and IVT Parke Cedar Park LLC	20-1257-C368	8/20/20	2020	GWI RFM SLE CCP J01 W09	110,779,943	C
R417165	KH Liberty Plaza, LLC	18-0915-C368	8/1/18	2018	GWI RFM SLE CCP J01 W09	2,900,000	C
R417165	KH Liberty Plaza, LLC	18-0915-C368	8/19/19	2019	GWI RFM SLE CCP J01 W09	2,900,000	C
R417165	KH Liberty Plaza, LLC	18-0915-C368	8/5/20	2020	GWI RFM SLE CCP J01 W09	2,915,067	C
R489772	Kin Inc. fka Kohl's Inc (Kohl's Stores #192, #510, and #1280)	20-1305-C368	8/28/20	2020	GWI RFM SLE CLE J01 W09	11,142,281	C
R442408	Lakeline Homestead K/C Ltd, NWC US79/CR122 Ltd and Whitestone Retail Ltd,	20-1556-C26	10/1/20	2020	GWI RFM SLE CCP J01 W09	10,873,210	C
R543566	Latitude/GW-DW LLC & Latitude/GW-SK LLC & Latitude/GW-SJ LLC	20-1330-C395	9/1/20	2020	GWI RFM SLE CLE J01 W09	52,201,640	C
R457681	Life Storage LP Formerly Known as Sovran Acquisition Limited Partnership (Life Storage Nos. 392 and 7109)	20-1770-C395	11/4/20	2020	GWI RFM SLE F09 M21 J01 W09	12,552,273	C
R427550	LIPT Whitestone Boulevard LLC (Whitestone Market Shopping Ctr)	20-1468-C368	9/21/20	2020	GWI RFM SLE CCP J01 W09	35,310,781	C
R489763	Lowe's Home Centers Inc. and Lowe's Home Centers LLC	20-1255-C26	8/19/20	2020	GWI RFM SLE CLE J01 W09	9,666,440	C
R568377	Luminary Real Estate LLC	20-1460-C26	9/18/20	2020	GWI RFM SLE CLE J01 W09 T05	975,500	L
R577679	Memtex Dev. #1 LLC & Justventures Inc., SCMR Austin Ltd., WSP Dev. #3 Ltd and WSP Dev. #6 Ltd, et al	19-1269-C26	8/23/19	2019	GWI RFM SLE SRR CAU R02 J01 W09	17,817,433	C
R577679	Memtex Dev. #1 LLC & Justventures Inc., WSP Dev. #3 Ltd and WSP Dev. #6 Ltd, et al. SCMR Austin Ltd.,	20-1196-C26	8/11/20	2020	GWI RFM SLE SRR CAU R02 J01 W09	22,324,379	C
R399014	MMRMSM LLC	20-1019-C395	7/15/20	2020	GWI RFM SLE CCP J01 W09	1,189,671	C
R392201	Mouser Properties LLC	18-1211-C425	9/21/18	2018	GWI RFM SLE F09 J01 W09	1,131,871	C
R577676	NE Carneros LP	20-1450-C368	9/18/20	2020	GWI RFM SLE CLE J01 W09	35,141,260	C
R558959	Noble Pursuits Austin LLC	20-1741-C395	10/29/20	2020	GWI RFM SLE CCP J01 W09	8,282,192	C
R417138	Northland Lakeline II LLC	19-1231-C395	8/20/19	2019	GWI RFM SLE CCP J01 W09	44,982,571	C
R417138	Northland Lakeline II LLC	19-1231-C395	9/28/20	2020	GWI RFM SLE CCP J01 W09	48,599,333	C
R559132	Park At Crystal Falls II LP	20-1419-C395	9/16/20	2020	GWI RFM SLE CLE J01 W09	31,979,080	C

PROP ID	LAWSUIT NAME	CAUSE NUMBER	DATE FILED	TAX YEAR	TAXING UNITS	MKT AMOUNT INVOLVED	DPMT
R032297	PS LPT Properties Investors, PS Texas Holdings Ltd, Shurgard Texas Limited Partnership, and Public Storage Inc.	20-1723-C26	10/27/20	2020	GWI RFM SLE CCP J01 W09	4,260,700	C
R566063	Realtex Ventures LP	18-1091-C395	9/4/18	2018	GWI RFM SLE CCP J01 W09	1,336,449	L
R566064	Realtex Ventures LP	18-1091-C395	9/4/18	2018	GWI RFM SLE CCP J01 W09	1,052,019	L
R566065	Realtex Ventures LP	18-1091-C395	9/4/18	2018	GWI RFM SLE CCP J01 W09	738,778	L
R566066	Realtex Ventures LP	18-1091-C395	9/4/18	2018	GWI RFM SLE CCP J01 W09	1,033,550	L
R566067	Realtex Ventures LP	18-1091-C395	9/4/18	2018	GWI RFM SLE CCP J01 W09	684,639	L
R566069	Realtex Ventures LP	18-1091-C395	9/4/18	2018	GWI RFM SLE CCP J01 W09	3,210,843	L
R566063	Realtex Ventures LP	18-1091-C395	9/13/19	2019	GWI RFM SLE CCP J01 W09	1,386,881	L
R566064	Realtex Ventures LP	18-1091-C395	9/13/19	2019	GWI RFM SLE CCP J01 W09	1,091,718	L
R566065	Realtex Ventures LP	18-1091-C395	9/13/19	2019	GWI RFM SLE CCP J01 W09	766,656	L
R566066	Realtex Ventures LP	18-1091-C395	9/13/19	2019	GWI RFM SLE CCP J01 W09	1,072,552	L
R566067	Realtex Ventures LP	18-1091-C395	9/13/19	2019	GWI RFM SLE CCP J01 W09	710,474	L
R566069	Realtex Ventures LP	18-1091-C395	9/13/19	2019	GWI RFM SLE CCP J01 W09	3,332,007	L
R566064	Realtex Ventures LP	18-1091-C395	9/28/20	2020	GWI RFM SLE CCP J01 W09	942,847	L
R566065	Realtex Ventures LP	18-1091-C395	9/28/20	2020	GWI RFM SLE CCP J01 W09	662,112	L
R566066	Realtex Ventures LP	18-1091-C395	9/28/20	2020	GWI RFM SLE CCP J01 W09	926,294	L
R566067	Realtex Ventures LP	18-1091-C395	9/28/20	2020	GWI RFM SLE CCP J01 W09	613,591	L
R309013	Round Rock Retirement Residence LP and Ventas Highland Estates LLC	20-1559-C395	10/1/20	2020	GWI RFM SLE CCP J01 W09	10,500,000	C
R033681	Roxbury Holding Company LLC	20-1671-C425	10/19/20	2020	GWI RFM SLE CCP J01 W09	5,209,608	C
R577495	RPAI Cedar Park Town Center LLC	19-1253-C368	8/22/19	2019	GWI RFM SLE CCP J01 W09	31,094,449	C
R577495	RPAI Cedar Park Town Center LLC	20-1566-C26	10/2/20	2020	GWI RFM SLE CCP J01 W09	41,908,136	C
R543561	RRCA Parmer Ranch Trails Lots 1 & 2 Ltd	20-1487-C425	9/23/20	2020	GWI RFM SLE CCP J01 W09	9,987,383	C
R518497	S-K Cedar Park Opportunity II LLC	19-1429-C425	9/11/19	2019	GWI RFM SLE CCP M17 J01 W09	24,500,000	C
R518497	S-K Cedar Park Opportunity II LLC	19-1429-C425	11/2/20	2020	GWI RFM SLE CCP M17 J01 W09	25,000,000	C
R489882	S-SI Leander I LP	20-1443-C368	9/17/20	2020	GWI RFM SLE CLE J01 W09	1,737,674	L
R542572	Sabra Texas Holdings LP	20-1530-C425	9/29/20	2020	GWI RFM SLE CCP J01 W09	6,350,000	C
R559267	Sarah 16760 LLC (The Sarah by Arium Apartments)	20-1694-C425	10/21/20	2020	GWI RFM SLE CLE J01 W09	40,756,215	C
R495097	SCMR Austin LTD, WSP Dev #3, WSP Dev #6, Smith Family Ventures III, LLC and Herman Family Ventures III, LLC	18-0853-C395	7/18/18	2018	GWI RFM SLE CAU J01 R02 W09	8,967,237	C
R539127	SCMR Austin LTD, WSP Dev #3, WSP Dev #6, Smith Family Ventures III, LLC and Herman Family Ventures III, LLC	18-0853-C395	7/18/18	2018	GWI RFM SLE CAU J01 R02 W09	3,980,111	C
R468311	SH1 Cedar Ridge LLC	20-1545-C395	9/30/20	2020	GWI RFM SLE CCP J01 W09	3,900,000	C
R525547	Shops At Crystal Falls LLC	20-1023-C425	7/15/20	2020	GWI RFM SLE CLE J01 W09	6,995,677	C
R481885	Target Corporation and Dayton Hudson Corp	20-1607-C395	10/8/20	2020	GWI RFM SLE CCP J01 W09	16,348,594	C
P462654	Target Corporation	20-1632-C26	10/13/20	2020	GWI RFM SLE CCP J01 W09	4,243,197	P
R031488	Texas White House LLC	20-1529-C26	9/29/20	2020	GWI RFM SLE CCP J01 W09	3,914,768	C
R496119	TX Brookwood Holdings	20-1565-C425	10/2/20	2020	GWI RFM SLE CLE J01 W09	11,616,690	C
R442410	Wal-Mart Real Estate Business Trust, Wal-Mart Stores Inc. and Walmart Inc., Wal-Mart Stores Texas, LLC As Lessee and Wal-Mart Stores Texas, LP	20-1326-C368	9/1/20	2020	GWI RFM SLE CCP J01 W09	16,608,034	C

PROP ID	LAWSUIT NAME	CAUSE NUMBER	DATE FILED	TAX YEAR	TAXING UNITS	MKT AMOUNT INVOLVED	DPMT
R521246	Wal-Mart Real Estate Business Trust, Wal-Mart Stores Inc. and Walmart Inc., Wal-Mart Stores Texas, LLC As Lessee and Wal-Mart Stores Texas, LP	20-1326-C368	9/1/20	2020	GWI RFM SLE CCP J01 W09	15,983,485	C
R510851	West 1890 Holdings LLC	20-1680-C368	10/20/20	2020	GWI RFM SLE CCP J01 W09	9,356,455	C
SLE						1,275,664,112	



Travis County Active Lawsuits by Year

Year	Cause Number	Plaintiff Name	Entity Code	Entity Name	Cause Value	Number of Properties Involved
2017	D-1-GN-17-004104	SOVRAN ACQUISITION LIMITED PARTNERSHIP, ET AL	69	LEANDER ISD	\$9,714,200	1
2017	D-1-GN-17-004153	WHITESTONE QUINLAN CROSSING, LLC	69	LEANDER ISD	\$38,676,881	10
2017	D-1-GN-17-004170	CUBESMART, LP AND CENTERPORT STORAGE LP	69	LEANDER ISD	\$11,419,233	1
2017	D-1-GN-17-004565	KRT FAMILY TRUST	69	LEANDER ISD	\$1,223,169	1
2017	D-1-GN-17-004596	SIR STEINER RANCH APARTMENTS, LLC	69	LEANDER ISD	\$76,000,000	1
2017	D-1-GN-17-004843	TARGET CORPORATION AS OWNER AND LESSEE AND DAYTON HUDSON CORPORATION	69	LEANDER ISD	\$15,936,122	1
2017	D-1-GN-17-004998	CVS PHARMACY, INC. AS OWNER AND LESSEE	69	LEANDER ISD	\$4,859,000	1
2017	D-1-GN-17-006774	AUSTIN BAPTIST CHURCH	69	LEANDER ISD	\$5,752,165	3
2018	D-1-GN-17-004170	CUBESMART, LP AND CENTERPORT STORAGE LP	69	LEANDER ISD	\$12,000,000	1
2018	D-1-GN-17-004565	KRT FAMILY TRUST	69	LEANDER ISD	\$1,253,889	1
2018	D-1-GN-17-004998	CVS PHARMACY, INC. AS OWNER AND LESSEE	69	LEANDER ISD	\$5,626,800	1
2018	D-1-GN-17-006774	AUSTIN BAPTIST CHURCH	69	LEANDER ISD	\$3,786,410	2
2018	D-1-GN-18-003843	WHITESTONE QUINLAN CROSSING LLC	69	LEANDER ISD	\$36,076,361	10
2018	D-1-GN-18-003976	RANDY COHEN	69	LEANDER ISD	\$1,977,500	1
2018	D-1-GN-18-004036	HEB GROCERY COMPANY LP S OWNER AND LESSEE, ET AL	69	LEANDER ISD	\$20,120,617	2
2018	D-1-GN-18-004103	THE BASSHAM TRUST; DEBORAH E. PARKER AND LODGE AT STONE OAK RANCH, LLC	69	LEANDER ISD	\$132,420,000	2
2018	D-1-GN-18-004636	BRUCE STUCKMAN MANAGEMENT TRUST	69	LEANDER ISD	\$1,417,750	1
2018	D-1-GN-18-004648	RANDALL'S FOOD & DRUG, L.P. AS OWNER AND LESSEE	69	LEANDER ISD	\$13,185,000	1
2018	D-1-GN-18-004658	RICHARD L HILTON & MARY L PARR	69	LEANDER ISD	\$1,494,156	1
2018	D-1-GN-18-004662	TODD A & LYNN A NALODKA	69	LEANDER ISD	\$1,190,741	1
2018	D-1-GN-18-004946	TARGET CORPORATION AS OWNER AND LESSEE AND DAYTON HUDSON CORPORATION	69	LEANDER ISD	\$10,342,000	1
2018	D-1-GN-18-005288	RUTH REAL ESTATE HOLDINGS INC	69	LEANDER ISD	\$654,809	1
2018	D-1-GN-18-005362	MOSLEY, GARY	69	LEANDER ISD	\$972,386	6
2018	D-1-GN-18-005651	MARK MILLER AND PAULA MILLER	69	LEANDER ISD	\$575,765	1
2018	D-1-GN-18-005687	JEAN BELLE VAN HOUTEN LIVING TRUST	69	LEANDER ISD	\$904,656	2
2018	D-1-GN-18-005861	MERILEE ABBODD AND DAVID ABBODD	69	LEANDER ISD	\$858,868	1
2019	D-1-GN-17-004565	KRT FAMILY TRUST	69	LEANDER ISD	\$1,453,400	1
2019	D-1-GN-17-004998	CVS PHARMACY, INC. AS OWNER AND LESSEE	69	LEANDER ISD	\$5,871,000	1
2019	D-1-GN-18-004103	THE BASSHAM TRUST; DEBORAH E. PARKER AND LODGE AT STONE OAK RANCH, LLC	69	LEANDER ISD	\$138,100,000	2
2019	D-1-GN-18-005362	MOSLEY, GARY	69	LEANDER ISD	\$735,551	3
2019	D-1-GN-19-003013	AUSTIN BAPTIST CHURCH	69	LEANDER ISD	\$5,092	1
2019	D-1-GN-19-004353	SUBRAMANIAN LTD	69	LEANDER ISD	\$715,116	1
2019	D-1-GN-19-004560	NR TACARA AT STEINER RANCH LLC	69	LEANDER ISD	\$47,900,000	1
2019	D-1-GN-19-004879	KRG-USCRF PLAZA VOLENTE LLC	69	LEANDER ISD	\$19,418,834	4
2019	D-1-GN-19-004893	WHITESTONE QUIHNLAN CROSSING, LLC	69	LEANDER ISD	\$37,328,263	10
2019	D-1-GN-19-005292	CANYON CREEK TEXAS LLC	69	LEANDER ISD	\$57,120,000	1
2019	D-1-GN-19-005431	SHOPS AT RIVERPLACE, LLC	69	LEANDER ISD	\$11,184,000	1
2019	D-1-GN-19-005443	STUCKMAN BRUCE MANAGEMENT TRUST	69	LEANDER ISD	\$1,567,900	1
2019	D-1-GN-19-005516	HEB GROCERY COMPANY LP AS OWNER AND LESSEE	69	LEANDER ISD	\$19,625,548	1
2019	D-1-GN-19-005533	HEB GROCERY COMPANY LP AS OWNER AND LESSEE AND BUTT HE STORE PROPERTY	69	LEANDER ISD	\$577,099	1
2019	D-1-GN-19-005766	BREIT STEADFAST MF STEINER TX LP	69	LEANDER ISD	\$81,480,000	1
2019	D-1-GN-19-005804	AUSTIN 9311 FM LLC	69	LEANDER ISD	\$23,369,004	1
2019	D-1-GN-19-005880	SIGNATURE LODGING LLC	69	LEANDER ISD	\$8,100,000	1
2019	D-1-GN-19-006000	DAYTON HUDSON CORPORATION AND TARGET CORPORATION AS OWNER AND LESSEE	69	LEANDER ISD	\$10,342,000	1
2019	D-1-GN-19-006552	ALLTEX RENTALS LP	69	LEANDER ISD	\$1,585,000	1
2019	D-1-GN-19-006676	ADVANCED DRYWALL SYSTEMS INC	69	LEANDER ISD	\$1,620,000	2
2019	D-1-GN-19-006691	CUBESMART LP (CUBESMART 707 AND 914)	69	LEANDER ISD	\$25,372,897	2
2019	D-1-GN-19-006836	RANDALL'S FOOD & DRUGS, LP	69	LEANDER ISD	\$3,679,825	1
2019	D-1-GN-19-006872	BELL FUND V FOUR POINTS LLC	69	LEANDER ISD	\$54,670,000	1
2019	D-1-GN-19-006927	AUSTIN BAPTIST CHURCH	69	LEANDER ISD	\$5,752,265	4
2019	D-1-GN-19-007110	RUTH REAL ESTATE HOLDINGS INC	69	LEANDER ISD	\$850,465	1
2019	D-1-GN-19-007435	HEB GROERY COMPANY LP	69	LEANDER ISD	\$3,882,088	1
2019	D-1-GN-19-007579	3400 W WHITESTONE, LLC	69	LEANDER ISD	\$310,147	1
2019	D-1-GN-19-008135	LINDEMAN LANE TRUST	69	LEANDER ISD	\$210,000	1
2019	D-1-GN-20-000049	ANTHONY SESSA, AND 137 PROPERTY OWNER/CLIENTS OF FIVE STONE TAX	69	LEANDER ISD	\$8,349,401	17
2019	D-1-GN-20-000564	JEAN BELLE VAN HOUTEN LIVING TRUST	69	LEANDER ISD	\$760,213	2
2020	D-1-GN-17-004998	CVS PHARMACY, INC. AS OWNER AND LESSEE	69	LEANDER ISD	\$6,904,383	1
2020	D-1-GN-18-003976	RANDY COHEN	69	LEANDER ISD	\$1,977,500	1
2020	D-1-GN-18-005362	MOSLEY, GARY	69	LEANDER ISD	\$1,223,506	9
2020	D-1-GN-19-004560	NR TACARA AT STEINER RANCH LLC	69	LEANDER ISD	\$48,940,000	1
2020	D-1-GN-19-005431	SHOPS AT RIVERPLACE, LLC	69	LEANDER ISD	\$11,102,000	1
2020	D-1-GN-19-005516	HEB GROCERY COMPANY LP AS OWNER AND LESSEE	69	LEANDER ISD	\$18,902,917	1
2020	D-1-GN-19-005533	HEB GROCERY COMPANY LP AS OWNER AND LESSEE AND BUTT HE STORE PROPERTY	69	LEANDER ISD	\$577,099	1
2020	D-1-GN-19-006552	ALLTEX RENTALS LP	69	LEANDER ISD	\$1,650,000	1
2020	D-1-GN-19-006872	BELL FUND V FOUR POINTS LLC	69	LEANDER ISD	\$55,860,000	1
2020	D-1-GN-19-006927	AUSTIN BAPTIST CHURCH	69	LEANDER ISD	\$2,594,435	1
2020	D-1-GN-19-007579	3400 W WHITESTONE, LLC	69	LEANDER ISD	\$279,132	1
2020	D-1-GN-20-004294	PROMESA APARTMENTS LTD	69	LEANDER ISD	\$46,396,696	1
2020	D-1-GN-20-004411	KRG-USCRF PLAZA VOLENTE LLC	69	LEANDER ISD	\$23,653,500	4
2020	D-1-GN-20-004619	BREIT STEADFAST MF STEINER TX LP	69	LEANDER ISD	\$77,300,000	1
2020	D-1-GN-20-004810	MONTERONE APARTMENT INVESTOR LLC	69	LEANDER ISD	\$54,900,000	1
2020	D-1-GN-20-004934	DAYTON HUDSON CORPORATION AND TARGET CORPORATION AS OWNER AND LESSEE	69	LEANDER ISD	\$10,342,000	1
2020	D-1-GN-20-005491	HOSPITAL CORPORATION OF AMERICA AS LESSEE	69	LEANDER ISD	\$3,934,300	1



Travis County Active Lawsuits by Year

Year	Cause Number	Plaintiff Name	Entity Code	Entity Name	Cause Value	Number of Properties Involved
2020	D-1-GN-20-005516	C LEE FAMILY CORPORATION	69	LEANDER ISD	\$7,199,000	1
2020	D-1-GN-20-005615	LAKE AUSTIN SPA INVESTORS LTD AND WADSWORTH WARD INVESTMENT COMPANY	69	LEANDER ISD	\$12,973,059	3
2020	D-1-GN-20-005672	CMS/COLONIAL MULTIFAMILY CANYON CREEK JV LP D/B/A COLONIAL GRAND AT	69	LEANDER ISD	\$48,920,000	1
2020	D-1-GN-20-005676	CRLP ESCALON CANYON CREEK APTS LLC D/B/A COLONIAL GRAND AT	69	LEANDER ISD	\$35,620,000	1
2020	D-1-GN-20-005802	RUTH REAL ESTATE HOLDINGS INC	69	LEANDER ISD	\$850,465	1
2020	D-1-GN-20-005842	9807 RANCH LP d/b/a GRIFFIS CANYON CREEK	69	LEANDER ISD	\$40,970,000	1
2020	D-1-GN-20-005927	CUBSMART LP, PSI ATLANTIC AUSTIN TX LLC, 5715 BURNET ROAD LLC, 2701	69	LEANDER ISD	\$26,200,000	2
2020	D-1-GN-20-006086	SPADES HOSPITALITY, LLC	69	LEANDER ISD	\$7,718,000	1
2020	D-1-GN-20-006153	REGIONS BANK AS LESSEE AND TEXAS HERITAGE BANK	69	LEANDER ISD	\$2,491,000	2
2020	D-1-GN-20-006164	SIGNATURE LODGING LLC	69	LEANDER ISD	\$8,200,000	1
2020	D-1-GN-20-006182	BRENT R AND JANET LYNN BAILEY ET AL	69	LEANDER ISD	\$14,390,638	8
2020	D-1-GN-20-006189	HFS BROTHERS INVESTMENT LLC; SHOPS AT STEINER RANCH LTD; SHOPS AT	69	LEANDER ISD	\$13,954,000	1
2020	D-1-GN-20-006221	NAPIER WILLIAM DAVID REVOCABLE TRUST	69	LEANDER ISD	\$1,594,378	2
2020	D-1-GN-20-006543	MEPT FOUR POINTS CENTRE LLC	69	LEANDER ISD	\$36,898,626	3
2020	D-1-GN-20-006559	SONTERRA LUXURY APARTMENTS LLC (SONTERRA APARTMENTS)	69	LEANDER ISD	\$69,820,000	1
2020	D-1-GN-20-006579	VERANDAH AT GRANDVIEW HILLS LLC (VERANDAH AT GRANDVIEW HILLS	69	LEANDER ISD	\$72,000,000	1
2020	D-1-GN-20-006748	HODGES TRAILS AT 620 LLC, HODGES TRAILS AT 620 PHASE II LLC AND PCRIF	69	LEANDER ISD	\$26,999,600	7
2020	D-1-GN-20-006877	JAVED & NASREEN MOMIN	69	LEANDER ISD	\$1,123,473	1
2020	D-1-GN-20-006884	GELCO FLEET TRUST	69	LEANDER ISD	\$886,665	5
2020	D-1-GN-20-006926	D L PETERSON TRUST	69	LEANDER ISD	\$194,257	3
2020	D-1-GN-20-006931	ELEMENT FLEET CORPORATION	69	LEANDER ISD	\$9,432	2
2020	D-1-GN-20-006942	BELL STEINER RANCH, LLC	69	LEANDER ISD	\$56,560,000	1
2020	D-1-GN-20-007349	SALIM MOMIM	69	LEANDER ISD	\$344,000	1
2020	D-1-GN-20-007677	TRIANA GISELA TRUSTEE	69	LEANDER ISD	\$665,723	1

		Year	Number of Lawsuits	Total Cause Value	# of Props
		2017	8	\$163,580,770	19
2018	18	\$244,857,708	36		
2019	30	\$571,935,108	67		
2020	41	\$853,119,784	79		
TOTALS	97	\$1,833,493,370	201		

TCAD ACTIVE LAWSUITS

Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, March 25, 2021

Agenda Item: Elementary 29 Discussion
Purpose (this meeting): Discussion Item/Report Only Action Requested
Administrator Responsible: Jimmy Disler
Attachments: Elementary 29 Discussion Presentation

Background Information:

Jimmy Disler will present information regarding the construction timeline for Elementary 29.

Administrative Recommendation:

N/A

Sample Motion:

N/A



Elementary 29 Discussion

March 25, 2021

PRESENTED BY:

Jimmy Disler, Chief Facilities Officer

Purpose

- Elementary 29 is currently projected to be needed for the 2022-23 school year. The purpose of this presentation is to show the impact of COVID impact students and the projected enrollment at Elementary 29, Larkspur ES and Plain ES.



Construction Timeline

Elementary 29 is currently in the design process.

Elementary 29

April 2021

August 2022

Open August 2022

**Begin
Construction**



**Campus
Opens²⁴⁴**

Assumption: COVID Impact Students RETURN	<u>2020-2021 SY</u>			<u>2021-22</u>	<u>2022-23</u>
	Projected	Actual	COVID Impact Delta	Projected	Projected
Larkspur ES	724	768	44	919	722
Plain ES	843	695	-148	929	848
Elementary 29					512

Assumption: COVID Impact Students DO NOT RETURN	<u>2020-2021 SY</u>			<u>2021-22</u>		<u>2022-23</u>	
	Projected	Actual	COVID Impact Delta	Projected	Projected w/ COVID Impact	Projected	Projected w/ COVID Impact
Larkspur ES	724	768	44	919	963	722	766
Plain ES	843	695	-148	929	781	848	700
Elementary 29						512	512

Open Elementary 29 in August 2022

*Actual enrollment as of 3/10/2021

Assumption: COVID Impact Students RETURN	<u>2020-2021 SY</u>			<u>2021-22</u>	<u>2022-23</u>
	Projected	Actual	COVID Impact Delta	Projected	Projected
Larkspur ES	724	768	44	919	1023
Plain ES	843	695	-148	929	1059

Assumption: COVID Impact Students DO NOT RETURN	<u>2020-2021 SY</u>			<u>2021-22</u>		<u>2022-23</u>	
	Projected	Actual	COVID Impact Delta	Projected	Projected w/ COVID Impact	Projected	Projected w/ COVID Impact
Larkspur ES	724	768	44	919	963	1023	1067
Plain ES	843	695	-148	929	781	1059	911

Open Elementary 29 in August 2023

*Actual enrollment as of 3/10/2021

Impacts of Delaying Elementary 29

- **Estimated \$520,000 - \$950,000 for three portables each at Larkspur ES and at Plain ES**
- **Construction inflation increase of estimated \$2,600,000**
- **If growth materializes, three elementary schools would be needed in 2023-24**

247

DISCUSSION

248





General Construction Update

March 25, 2021

Tarvin Elementary School (ES 28)

New Construction

Work happening in April

- Continue painting in appropriate areas
- Continue ceramic tile and millwork installation in appropriate areas
- Continue HVAC controls installation and start up
- Continue fire sprinkler and alarm systems, and lighting installation
- Trim out fire alarm devices

GMP Summary

	<u>Approval Date</u>	<u>Amount</u>
GMP 1	April 23, 2020	\$11,142,202
GMP 2	May 21, 2020	\$20,499,886
GMP 3	February 25, 2021	\$1,502,534
	<i>GMP Total</i>	<i>\$33,144,622</i>



250



Cedar Park MS

HVAC Update – HVAC, lights, paint, carpet and Security Upgrades

Work happening in the future

- Phase 3 (final phase) expected to begin Summer 2021

GMP Summary		
	<u>Approval Date</u>	<u>Amount</u>
GMP 1	February 21, 2019	\$11,462,917
	GMP Total	\$11,462,917

Steiner Ranch ES

HVAC Update – HVAC, lights, paint, carpet and Security Upgrades

Work happening in the future

- Phase 2 (final phase) expected to begin Summer 2021

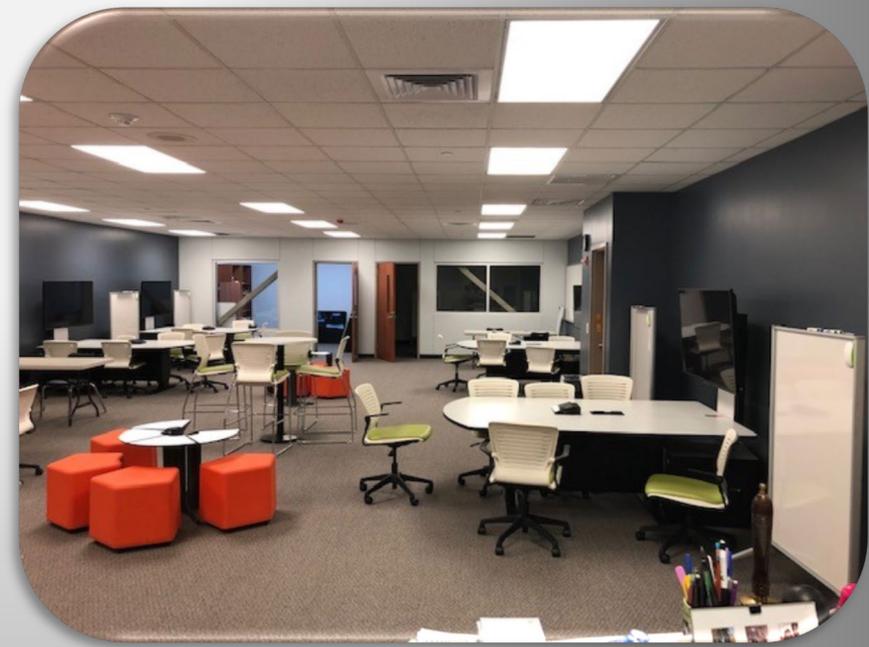
GMP Summary		
	<u>Approval Date</u>	<u>Amount</u>
GMP 1	February 27, 2020	\$1,634,800
GMP 2	April 23, 2020	\$6,460,189
	GMP Total	\$8,094,989

Vista Ridge HS Additions

JROTC Building Additions and Renovations, Incubator Renovations and Security Upgrades

Work happening in the future

- Complete final access control hardware install and programming (scheduled for Spring Break)



253

GMP Summary

	<u>Approval Date</u>	<u>Amount</u>
GMP 1	February 18, 2019	\$1,853,007
GMP 2	January 23, 2020	\$494,699
	<i>GMP Total</i>	<i>\$2,347,706</i>

2021 Winter Storm Repair Projects

<u>Campus</u>	<u>Description</u>	<u>Contractor/Vendor</u>	<u>Vendor Status</u>	<u>Quote Amount</u>
Bagdad	MPR restrooms repair	American Constructors	Approved	
Bible Stadium	Vistor concession plumbing repair	American Constructors	Approved	
Bible Stadium	Vistor concession building repair	RL Hicks	Approved	\$21,281.93
Block House Creek	Rental of two RTUs (roof top unit), two OAU's (outside air unit), one generator to provide outside air to classroom wings	Johnson Controls	Approved	\$35k/monthly each unit
Block House Creek	Two broken heating coils. On order, will be replaced upon arrival.	Engineered Air	Non-Approved	\$21,240.00
Block House Creek	Labor for coil install	Johnson Controls	Approved	
CC Mason	Remove and replace drywall in stairwell	American Constructors	Approved	
CC Mason	Building repairs	American Constructors	Approved	
CC Mason	Water mitigation for all effected areas	Steam Team	Approved	
	Both kitchen boilers are being closely monitored to determine if they will remain operational after being saturated in fire/sprinkler water.	PENDING	Approved	
Cox	Sheetrock and Tile Repair in Kitchen Mop Sink Area	American Constructors	Approved	
CPHS	Repair 18" water line	American Constructors	Approved	
CPHS	Building B repairs	American Constructors	Approved	
CPHS	Football and Baseball Concessions building repair	Star Tech	Approved	
CPHS	Replace one boilers in Culinary Arts building that sustained damage from water saturation	Star Tech	Approved	
CPHS PAC	Ongoing boiler loop repairs from frozen pipe. Numerous other leaks and one backflow repaired. Two additional backflows will be replaced in-house.	American Constructors	Approved	
CPHS PAC	Both loop boilers have damaged heat exchangers	Johnson Controls	Approved	
GHS	Baseball concessions repair	American Constructors	Approved	
GHS	Hose bib repair in welding shop	Star Tech	Approved	
GHS	Replace heating coil. On order and will be replaced upon arrival.	Innovent	Non-Approved	254
GHS	Labor for coil install	Johnson Controls	Approved	
GHS	Baseball concession mixing valve damaged	Ferguson Supply/LISD Install	Approved	\$3,000.00
Giddens	Building repairs	American Constructors	Approved	
Giddens	All effected areas	Blackmon Mooring	Approved	
Gupton Stadium	Plumbing repairs in restrooms	MTech		
Gupton Stadium	Replace fire alarm panel	Professionals of Texas Fire & Safety	Approved	\$16,645.71
LHS	Replace one cooling coil	PENDING		
LHS	Labor for coil install	PENDING		
LHS	Baseball concessions repair	American Constructors	Approved	
LHS	Repair main waterline to Ag Barn	American Constructors	Approved	
LHS	Ag Barn plumbing repairs	Star Tech	Approved	
LMS	Hose bib repair in Aux. Gym	Star Tech	Approved	
LMS	Flooring replacement in Aux. Gym	Quality Hardwood Flooring	Approved	\$117,920.00
Naumann	Replace at least one kitchen boiler	MEP & Star Tech	Approved	
RBMS	Repair leaking water fountains at Football Concessions	American Constructors	Approved	
RBMS	Building repairs	American Constructors	Approved	
RBMS	Water mitigation for all effected areas	Steam Team	Approved	
RHS	Replace cooling coil. On order and will be replaced upon arrival.	Engineered Air	Non-Approved	\$6,960.00
RHS	Labor for coil install	Johnson Controls	Approved	
RHS	Hose bib repair at Ag Barn	Star Tech	Approved	
RHS	6" main irrigation line repair	Riata	Approved	\$18,219.00
Steiner Ranch	Building repairs	Blackmon Mooring		\$58,293.43
Steiner Ranch	Water mitigation for all effected areas	Blackmon Mooring	Approved	
Steiner Ranch	Replace fire sprinkler heads	PrimeTime Fire Protection	Non-Approved	\$3,277.03
VRHS	Ag Barn plumbing repairs	American Constructors	Approved	

Discussion

Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, March 25, 2021

Agenda Item: General Construction Update
Purpose (this meeting): Discussion Item/Report Only Action Requested
Administrator Responsible: Jimmy Disler
Attachments: General Construction Update Presentation

Background Information:

Jimmy Disler will present information regarding the status of current or ongoing construction projects.

Administrative Recommendation:

N/A

Sample Motion:

N/A