

Notice of Regular Meeting

The Board of Trustees Celina Independent School District

A Regular Meeting of the Board of Trustees of Celina Independent School District will be held Tuesday, January 20, 2026, beginning at 6:00 PM in the Moore Middle School Library, 300 E GA Moore Pkwy, Celina, TX 75009.

The subjects to be discussed or considered or upon which any formal action may be taken are listed below. Items do not have to be taken in the same order as shown on this meeting notice. Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

1. **CALL TO ORDER & ESTABLISH QUORUM**
 - 1.A. Pledge of Allegiance
 - 1.B. Invocation
2. **SUPERINTENDENT'S REPORT**
 - 2.A. Information / Superintendent's Update
Presenter: Dr. Tom Maglisceau
3. **PUBLIC COMMENT**
 - 3.A. Comments from Visitors Who Wish to Address Board Members on Agenda or Non-Agenda Topics
4. **CONSTRUCTION REPORT**
Presenter: David Fink
5. **ACTION AGENDA ITEMS**
 - 5.A. Approve Order and Notice of the May 2, 2026 Trustee General Election
Presenter: Jeff Gravley
 - 5.B. **PUBLIC HEARING - OPPORTUNITY FOR PUBLIC INPUT REGARDING THE 2024-2025 FINANCIAL INTEGRITY RATING SYSTEM OF TEXAS (FIRST) REPORT**
 - 5.C. Approve 2024-2025 Financial Integrity Rating System of Texas (FIRST) Report
Presenter: Dr. Melissa Kelly
 - 5.D. **CLOSE PUBLIC HEARING**
 - 5.E. Approve 2024-2025 Financial Audit
Presenter: Steve Davis
6. **CONSENT AGENDA ITEMS**
 - 6.A. Innovative Courses
 - 6.B. HB 3372 Request
 - 6.C. Celina High School Extension FF&E - Interactive Displays
 - 6.D. Celina High School Extension FF&E - Network Equipment
 - 6.E. Willard Middle School FF&E - Interactive Displays
 - 6.F. Willard Middle School FF&E - Network Equipment
 - 6.G. Minutes of the December 15, 2025 Regular Meeting and the January 12, 2026 Special Called Meeting
 - 6.H. Monthly Cash Distributions/Cash Balance/Investment Report/Budget Amendments
7. **CLOSED MEETING**
 - 7.A. Personnel - Pursuant to Texas Government Code Section 551.074, deliberation regarding the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee; or to hear a complaint or charge against an officer or employee.

- 7.A.1. Resignations, Terminations, and Hires
 - 7.B. Real Property - Pursuant to Texas Government Code Section 551.072, deliberation regarding the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the board's position in negotiations with a third person.
 - 7.B.1. Green Meadows School Site Naming Committee Recommendation
 - 7.B.2. Uptown School Site Naming Committee Recommendation
 - 7.B.3. Ramble School Site Naming Committee Recommendation
 - 7.C. Safety and Security - Pursuant to Texas Government Code Section 551.089, deliberation regarding security devices or security audits. (1) Security assessments or deployments relating to information resources technology; (2) network security information as described by Section 2059.055 (b); or (3) the deployment, or specific occasions for implementation, of security personnel, critical infrastructure, or security devices.
 - 7.D. Cybersecurity or Critical Infrastructure Facility - Pursuant to Texas Government Code Section 551.0761, deliberation regarding a cybersecurity measure, policy, or contract solely intended to protect a critical infrastructure facility located within the jurisdiction of the school district.
 - 7.E. Pursuant to Texas Government Code Section 551.071, private consultation with the Board's attorney, in person or by phone, when the Board seeks the advice of its attorney about: pending or contemplated litigation; a settlement offer; or on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter.
 - 7.F. Pursuant to Texas Government Code Section 551.074, deliberation regarding the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee; or to hear a complaint or charge against an officer or employee.
 - 7.G. Pursuant to Texas Government Code Section 551.082, deliberation regarding a case in which a complaint or charge is brought against an employee and the complaint or charge directly results in a need for a hearing.
 - 7.H. Pursuant to Texas Government Code Section 551.0821, deliberation regarding a matter regarding a public school student if personally identifiable information about the student will necessarily be revealed by the deliberation.
 - 7.H.1. Consultation and deliberation regarding the pending investigations involving Caleb Elliott.
 - 7.H.2. Consultation and deliberation regarding administrative matters related to the pending investigations involving Caleb Elliott including, but not limited to, the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee; or to hear a complaint or charge against an officer or employee, to include District administrators.
 - 8. **RECONVENE - Open meeting to vote on matters considered in closed session in accordance with the Texas Open Meetings Act, Texas Government Code, Chapter 551, to take action necessary regarding personnel.**
 - 9. **ACTION TAKEN ON ITEMS DISCUSSED IN CLOSED SESSION**
 - 10. **ADJOURNMENT**
-

If, during the course of the meeting, discussion of any items on the agenda should be held in a closed meeting, the board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E or Texas Government Code section 418.183(f). Before any closed meeting is convened, the preside officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting. [See BEC(LEGAL)]

This meeting was posted in accordance with the Texas Open Meetings Act on Tuesday, January 13, 2026, at 5:21 PM.

For the Board of Trustees

CISD Board Agenda Item Synopsis

CISD Board Mission: Celina ISD will educate students at the highest levels, empower them to succeed, develop their leadership potential, instill faith-based traditional values, and prepare them to become contributing members of society.

Subject: Order & Notice of May 2, 2026 General Election

Meeting Date: January 20, 2026

Submitted by: Sarah Wood, Executive Assistant to the Superintendent & Board Secretary

Goals	
<p>Core Principles Community · Excellence · Innovation Leadership · Stewardship</p> <p>The Learner Experience Love the learner, drive the rigor Responsible for one’s own learning Interdependent self-managers</p>	✓ - 1. We will provide and support a safe, civil and collaborative culture.
	✓ - 2. We will continuously provide and support effective teaching in every classroom.
	✓ - 3. We will provide and support a guaranteed and viable curriculum.
	✓ - 4. We will continue to foster a love of reading and commit to continual growth in childhood literacy.
	✓ - 5. We will foster strong numeracy skills and commit to continual growth in math success.
	✓ - 6. We will provide targeted strategies and practices to prepare students for post-secondary education, career readiness, and military participation.
	✓ - 7. We will attract, recruit, develop, and retain high-quality professional staff.

Background Information: Texas Education Code Section 3.001 provides the legal authority for ordering and scheduling school board trustee elections, ensuring the integrity of the democratic process in local school governance.

Policy: BBBA (LEGAL), BBB (LEGAL), BBB (LOCAL)

Budgetary Impact: N/A

Recommendation: The District recommendation is for the Members of the Board to approve the Order & Notice of the May 2, 2026 General Election.



**ORDER & NOTICE OF ELECTION
CELINA INDEPENDENT SCHOOL DISTRICT**

An election is hereby ordered to be held on Saturday, May 2, 2026 for the purpose of conducting an election for the following school board positions:

Place 3
Place 4

Early voting by personal appearance will be conducted each weekday at COLLIN COLLEGE – CELINA CAMPUS, 2505 KINSHIP PARKWAY, CELINA, TX 75009 beginning on Monday, April 22, 2024 and ending on Tuesday, April 30, 2024 at the following times:

City and School District voters may vote at any of the additional Early voting locations open under full contract services with the Collin County Elections Administration.

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
April 19	April 20 Early Voting 8 am – 5 pm	April 21 Early Voting 8 am – 5 pm	April 22 Early Voting 8 am – 5 pm	April 23 Early Voting 8 am – 5 pm	April 24 Early Voting 8 am – 5 pm	April 25 Early Voting 8 am – 5 pm
April 26	April 27 Early Voting 7 am – 7 pm	April 28 Early Voting 7 am – 7pm	April 29	April 30	May 1	May 2 Election Day 7 am – 7 pm

Applications for ballot by mail shall be mailed to:
(First Day to Apply for Ballot by Mail – January 1, 2026)

Bruce Sherbet
Collin County Elections
2010 Redbud Blvd., Suite 102
McKinney, TX 75069

Frank Phillips
Denton County Elections
P. O. Box 1720
Denton, TX 76202

Applications for ballot by mail must be received no later than the close of business on Monday, April 20, 2026.

Issued this the 20th day of January, 2026.

Jeff Gravley, President

Jennifer Driver, Secretary

CISD Board Agenda Item Synopsis

CISD Board Mission: Celina ISD will educate students at the highest levels, empower them to succeed, develop their leadership potential, instill faith-based traditional values, and prepare them to become contributing members of society.

Subject: FIRST Annual Financial Management Report Hearing

Meeting Date: January 20, 2026

Submitted by: Melissa Kelly, Chief of Business Resources

Goals	
<p>Core Principles Community · Excellence · Innovation Leadership · Stewardship</p> <p>The Learner Experience Love the learner, drive the rigor Responsible for one’s own learning Interdependent self-managers</p>	- 1. We will provide and support a safe, civil and collaborative culture.
	- 2. We will continuously provide and support effective teaching in every classroom.
	- 3. We will provide and support a guaranteed and viable curriculum.
	- 4. We will continue to foster a love of reading and commit to continual growth in childhood literacy.
	- 5. We will foster strong numeracy skills and commit to continual growth in math success.
	- 6. We will provide targeted strategies and practices to prepare students for post-secondary education, career readiness, and military participation.
	- 7. We will attract, recruit, develop, and retain high-quality professional staff.

Background Information: The FIRST (Financial Integrity Rating System of Texas) Report is presented in an annual hearing. This report contains the 2024-2025 Rating that is Given Based on the 2023-2024 School Year Data.

Policy: CFA (Legal) Each district must prepare and distribute an annual financial management report in accordance with 19 Administrative Code 109.1001(q). 19 TAC 109.1001(q)(1)

Budgetary Impact: NA

Recommendation: Accept the 2024-2025 FIRST Report

CELINA ISD SCHOOL FIRST

Financial Integrity Rating System of Texas
2024-25 Rating

Based on 2023-24 School Year Data

Primary Goal

Achieve quality performance in the management of school district's financial resources

Reporting Requirements



- School district must prepare an annual financial management report
- Hold public hearing to provide an opportunity for comment on the report

Celina ISD Rating

2023-24 District Status Detail

- Name: Celina ISD (043903)
- Rating: A = Superior
- Critical Indicators
 YES: 6 NO: 0
- District Score: 92

Determination of Ratings

2024-25 Rating Year Data 2023-24	
# of indicators	21
Ratings:	Points:
A - Superior	90 - 100
B - Above Standard	80 – 89
C - Meets Standard	70 – 79
F - Substandard	0 – 70

SCHOOL FIRST

Ceiling Indicators

CEILING INDICATORS	MAXIMUM POINTS	MAXIMUM RATING
#4 - Timely Payments	95	A = Superior
#6 - Average Change in Fund Balance	89	B = Above Standard
#16 - PEIMS to Annual Financial Report	89	B = Above Standard
#17 - Material Weaknesses	79	C = Meets Standard
#20 - Property Values and Tax Discussion	89	B = Above Standard
#21 - FSP Repayment Plan	70	C = Meets Standard

Indicators 1-5

INDICATOR DESCRIPTION		2023-24
1.	Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31, respectively?	Yes
2.	Was there an unmodified opinion in the AFR on the financial statements as a whole?	Yes
3.	Was the school district in compliance with the payment terms of all debt agreements at fiscal year end?	Yes
4.	Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?	Yes Ceiling Passed
5.	Was the total net position in the governmental activities column in the Statement of Net position (net of accretion of interest for capital appreciation bonds, net pension liability , and other post-employment benefits) greater than zero?	Ceiling Passed

Indicators 6-9

INDICATOR DESCRIPTION		2023-24
6.	Was the average change in (assigned and unassigned) fund balances over 3 years less than a 25 percent decrease or did the current year's assigned and unassigned fund balances exceed 75 days of operational expenditures?	Ceiling Passed
7.	Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)?	8
8.	Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt?	10
9.	Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days?	10

Indicators 10-14

INDICATOR DESCRIPTION		2023-24
10.	This indicator is not being evaluated.	10
11.	Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency?	10
12.	What is the correlation between future debt requirements and the district's assessed property value?	4
13.	Was the school district's administrative cost ratio equal to or less than the threshold ratio?	10
14.	Did the school district not have a 15 percent decline in students to staff ratio over 3 years (total enrollment to total staff)?	10

Indicators 15-18

INDICATOR DESCRIPTION		2023-24
15.	This indicator is not being evaluated.	5
16.	Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function?	Ceiling Passed
17.	Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds and free from substantial doubt about the school district's ability to continue as a going concern?	Ceiling Passed
18.	Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds?	10

Indicators 19-21

INDICATOR DESCRIPTION		2023-24
19.	Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year end?	5
20.	Did the school district's administration and school board members discuss any changes and/or impact to local, state and federal funding at a board meeting within 120 days before the district adopted its budget?	Ceiling Passed
21.	Did the school district receive an adjusted repayment schedule for more than one fiscal year for an over-allocation of Foundation School Program (FSP) funds because of a financial hardship?	Ceiling Passed

Superintendent & Board Reimbursements

For the Twelve-Month Period Ended June 30 , 2024								
<u>Description of Reimbursements</u>	Superintendent	Board Member 1	Board Member 2	Board Member 3	Board Member 4	Board Member 5	Board Member 6	Board Member 7
Meals	320.84	128.5	25.5	25.5	25.5	25.5	25.5	25.5
Lodging	602.62	281.05	281.05	281.05	281.05	281.05	281.05	281.05
Transportation			6					
Motor Fuel	88.34							
Other	311.88	538.54	538.54	538.54	538.54	538.54	538.54	538.54
Total	\$1,323.68	\$948.09	\$851.09	\$845.09	\$845.09	\$845.09	\$845.09	\$845.09

Required Disclosures

- Summary schedule of total reimbursements received by the Superintendent and each board member (included in presentation)
- Summary schedule of compensation and/or fees received by the Superintendent in exchange for professional consulting and/or other personal services (NONE REPORTED)
- Summary schedule of the dollar amount of gifts that had an economic value of \$250 or more (NONE REPORTED)
- Summary schedule of the dollar amount by board member for the aggregate amount of business transactions with the school district (NONE REPORTED)

FIRST Report

TEA Link Celina ISD



Financial Integrity Rating System of Texas

2024-2025 RATINGS BASED ON SCHOOL YEAR 2023-2024 DATA - DISTRICT STATUS DETAIL

Name: CELINA ISD (043903)	Publication Level 1: 8/8/2025 12:54:09 PM
Status: Passed	Publication Level 2: 8/8/2025 4:49:42 PM
Rating: A = Superior Achievement	Last Updated: 8/8/2025 4:49:42 PM
District Score: 92	Passing Score: 70

District Score: 92	Passing Score: 70
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#	Indicator Description	Updated	Score
1	Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31, respectively?	4/23/2025 6:09:48 PM	Yes
2	Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)	4/23/2025 6:09:48 PM	Yes
3	Was the school district in compliance with the payment terms of all debt agreements at fiscal year end? (If the school district was in default in a prior fiscal year, an exemption applies in following years if the school district is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the terms of a debt covenant, contract, or master promissory note even though payments to the lender, trust, or sinking fund are current. A debt agreement is a legal agreement between a debtor (= person, company, etc. that owes money) and their creditors, which includes a plan for paying back the debt.)	4/23/2025 6:09:48 PM	Yes
4	Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies? (If the school district received a warrant hold and the warrant hold was not cleared within 30 days from the date the warrant hold was issued, the school district is considered to not have made timely payments and will fail critical indicator 4. If the school district was issued a warrant hold, the maximum points and highest rating that the school district may receive is 95 points. A = Superior Achievement, even if the issue surrounding the initial warrant hold was resolved and cleared within 30 days.)	4/23/2025 6:09:48 PM	Yes Ceiling Passed
			1 Multiplier Sum
5	Was the total net position in the governmental activities column in the Statement of Net Position (net of accretion of interest for capital appreciation bonds, net pension liability, and other post-employment benefits) greater than zero? (If it is not, the maximum points and highest rating that the school district may receive is 79 points. C = Meets Standard Achievement, unless the school district has an increase of students in membership over 5 years of 7 percent or more or 1,000 or more students in membership. If the school district has an increase of students in membership over 5 years of 7 percent or more or 1,000 or more students in membership, the maximum points and highest rating that the school district may receive is 89 points. B = Above Standard Achievement.)	4/23/2025 6:09:48 PM	Ceiling Passed
6	Was the average change in (assigned and unassigned) fund balances over 3 years less than a 25 percent decrease or did the current year's assigned and unassigned fund balances exceed 75 days of operational expenditures? (If the school district fails indicator 6, the maximum points and highest rating that the school district may receive is 89 points. B = Above Standard Achievement.)	4/23/2025 6:09:48 PM	Ceiling Passed
7	Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)? See ranges below in the Determination of Points section.	4/23/2025 6:09:48 PM	8
8	Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt? See ranges below in the Determination of Points section.	4/23/2025 6:09:48 PM	10
9	Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days? See ranges below in the Determination of Points section.	4/23/2025 6:09:48 PM	10
10	This indicator is not being evaluated.		10
11	Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency? (If the school district's increase of students in membership over 5 years was 7 percent or more or 1,000 or more students in membership, then the school district passes this indicator.)	4/23/2025 6:09:48 PM	10
12	What is the correlation between future debt requirements and the district's assessed property value?	4/23/2025 6:09:48 PM	4
13	Was the school district's administrative cost ratio equal to or less than the threshold ratio? See ranges below in the Determination of Points section.	4/23/2025 6:09:48 PM	10
14	Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? If the student enrollment did not decrease, the school district will automatically pass this indicator.	4/23/2025 6:09:48 PM	10
15	Was the school district's ADA within the allotted range of the district's biennial pupil projection(s) submitted to TEA? If the district did not submit pupil projections to TEA, did it certify TEA's projections? See ranges below in the Determination of Points section.	4/23/2025 6:09:48 PM	5
16	Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function? (If the school district fails indicator 16, the maximum points and highest rating that the school district may receive is 89 points. B = Above Standard Achievement.)	4/23/2025 6:09:48 PM	Ceiling Passed
17	Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds and free from substantial doubt about the school district's ability to continue as a going concern? (The AICPA defines material weakness.) (If the school district fails indicator 17, the maximum points and highest rating that the school district may receive is 79 points. C = Meets Standard Achievement.)	4/23/2025 6:09:48 PM	Ceiling Passed
18	Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.)	4/23/2025 6:09:48 PM	10
19	Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year end?	4/23/2025 6:09:48 PM	5
20	Did the school district's administration and school board members discuss any changes and/or impact to local, state, and federal funding at a board meeting within 120 days before the district adopted its budget?	4/23/2025 6:09:48 PM	Ceiling Passed
21	Did the school district receive an adjusted repayment schedule for more than one fiscal year for an over-allocation of Foundation School Program (FSP) funds because of a financial hardship?	4/23/2025 6:09:48 PM	Ceiling Passed
			92 Weighted Sum
			1 Multiplier Sum
			(100 Ceiling)
			92 Score

DETERMINATION OF RATING

A.	Did the school district fail any of the critical indicators 1, 2, 3, or 4? If so, the school district's rating is F for Substandard Achievement regardless of points earned.	
B.	Determine the rating by the applicable number of points.	
	A = Superior Achievement	90-100
	B = Above Standard Achievement	80-89
	C = Meets Standard Achievement	70-79
	F = Substandard Achievement	<70
<p>No Rating = A school district receiving territory that annexes with a school district ordered by the commissioner under TEC 13.054, or consolidation under Subchapter H, Chapter 41. No rating will be issued for the school district receiving territory until the third year after the annexation/consolidation.</p> <p>The school district receives an F if it scores below the minimum passing score, if it failed any critical indicator 1, 2, 3, or 4, if the AFR or the data were not both complete, or if either the AFR or the data were not submitted on time for FIRST analysis.</p>		

CEILING INDICATORS

Did the school district meet the criteria for any of the following **ceiling Indicators** 4, 5, 6, 16, 17, 20, or 21? If so, the school district's applicable maximum points and rating are disclosed below. Please note, an F = Substandard Achievement Rating supersedes any rating earned as the result of the school district meeting the criteria of a ceiling indicator.

Determination of rating based on meeting ceiling criteria.	Maximum Points	Maximum Rating
Indicator 4 (Timely Payments) - School district was issued a warrant hold.	95	A = Superior Achievement
Indicator 5 (Total Net Position) - Negative total net position and do not have 7% or more or 1,000 or more increase in growth in students in membership over 5 years.	79	C = Meets Standard Achievement
Indicator 6 (Average Change In Fund Balance) - Response to indicator is No.	89	B = Above Standard Achievement
Indicator 16 (PEIMS to AFR) - Response to indicator is No.	89	B = Above Standard Achievement
Indicator 17 (Material Weaknesses) - Response to indicator is No.	79	C = Meets Standard Achievement
Indicator 20 (Property Values and Tax Discussion) - Response to indicator is No.	89	B = Above Standard Achievement
Indicator 21 (FSP Repayment Plan) - Response to indicator is Yes.	70	C = Meets Standard Achievement

Home Page: [Financial Compliance | Texas Education Agency](#) | Send comments or suggestions to FinancialAccountability@tea.texas.gov

THE TEXAS EDUCATION AGENCY
1701 NORTH CONGRESS AVENUE • AUSTIN, TEXAS, 78701 • (512) 463-9734

CISD Board Agenda Item Synopsis

CISD Board Mission: Celina ISD will educate students at the highest levels, empower them to succeed, develop their leadership potential, instill faith-based traditional values, and prepare them to become contributing members of society.

Subject: 2024-2025 Audit Report
Meeting Date: January 20, 2026
Submitted by: Melissa Kelly , Chief of Business Resources

Goals	
<p>Core Principles Community · Excellence · Innovation Leadership · Stewardship</p> <p>The Learner Experience Love the learner, drive the rigor Responsible for one’s own learning Interdependent self-managers</p>	- 1. We will provide and support a safe, civil and collaborative culture.
	- 2. We will continuously provide and support effective teaching in every classroom.
	- 3. We will provide and support a guaranteed and viable curriculum.
	- 4. We will continue to foster a love of reading and commit to continual growth in childhood literacy.
	- 5. We will foster strong numeracy skills and commit to continual growth in math success.
	- 6. We will provide targeted strategies and practices to prepare students for post-secondary education, career readiness, and military participation.
	- 7. We will attract, recruit, develop, and retain high-quality professional staff.

Background Information: Discuss and Consider Adoption of the 2024-2025 Audit Report for the District as Presented by Steve Davis.

Policy: CFC (Legal) The board shall have its district fiscal accounts audited annually at district expense by a certified or public accountant holding a permit from the State Board of Public Accountancy. The audit must be completed following the close of each fiscal year.

Budgetary Impact: NA

Recommendation: Adopt the Audit Report

**CELINA INDEPENDENT SCHOOL DISTRICT
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2025**

CELINA INDEPENDENT SCHOOL DISTRICT
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2025

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CERTIFICATE OF BOARD

Celina Independent School District
Name of School District

Collin
County

043-903
Co.-Dist. Number

We, the undersigned, certify that the attached annual financial reports of the above-named school district were reviewed and (check one) _____ approved _____ disapproved for the year ended June 30, 2025 at a meeting of the Board of Trustees of such school district on the 20th day of January, 2026.

Signature of Board **Secretary**

Signature of Board **President**

If the Board of Trustees disapproved of the auditors' report, the reason(s) for disapproving it is(are):
(attach list as necessary)

Morgan, Davis, & Company, P.C.
Post Office Box 8158
Greenville, Texas 75404

**Unmodified Opinions on Basic Financial Statements Accompanied by Required Supplementary Information
and Supplementary Information including Supplementary Schedule of Expenditures of Federal Awards**

Independent Auditor's Report

Celina Independent School District
205 South Colorado
Celina, Texas 75009

Report on the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, proprietary funds, each major fund, and the aggregate remaining fund information of Celina Independent School District as of and for the year ended June 30, 2025 and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, proprietary funds, each major fund, and the aggregate remaining fund information of Celina Independent School District as of June 30, 2025 and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

As discussed in Note Q to the financial statements, during the current year the District adopted new accounting guidance, GASBS Number 101, *Compensated Absences*. As a result, beginning net position was restated to recognize compensated absences in accordance with the new standard. Our opinions are not modified with respect to this matter.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* (GAS), issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered to be in the aggregate that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and the Schedules contained in Exhibits G-1 through G-5 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The Combining Statements for Nonmajor Governmental Funds contained in Exhibits H-1 & H-2, the Texas Education Agency required schedules contained in Exhibits J-1 through J-4 and L-1, and the Schedule of Expenditures of Federal Awards on Exhibit K-1, as required by Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Combining Statements for Nonmajor Governmental Funds, the Texas Education Agency required schedules, and Schedule of Expenditures of Federal Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 28, 2025 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

/s/ Morgan, Davis & Company, P.C.

Morgan, Davis, & Company, P.C.
Greenville, Texas
December 28, 2025

CELINA INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2025

In this section of the Annual Financial and Compliance Report, we, the administrators of Celina Independent School District, discuss and analyze the District's financial performance for the fiscal year ended June 30, 2025. Please read it in conjunction with the District's Basic Financial Statements which follow this section.

FINANCIAL HIGHLIGHTS

- The District's net position increased by \$10,686,740 as a result of this year's operations.
- The District's assets and deferred outflows exceeded its liabilities and deferred inflows at the close of the most recent fiscal year by \$21,780,658 which represents the District's total combined net position.
- As of June 30, 2025, the District's governmental funds reported a combined fund balance of \$136,491,798 compared to \$148,483,454 for the last fiscal year. Included in this combined fund balance is unspent bond proceeds of \$96,747,168 in the Bond Construction Fund. The General Fund reported a fund balance of \$14,685,648 this fiscal year compared to \$12,534,739 the last fiscal year.
- The District's total tax rate for the 2024-2025 school year was \$ 1.2358 with \$ 0.7869 for maintenance & operation and \$ 0.4489 for debt service.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The government-wide financial statements include the Statement of Net Position and the Statement of Activities (on pages 12 and 13). These provide information about the activities of the District as a whole and present a longer-term view of the District's property and debt obligations and other financial matters. They reflect the flow of total economic resources in a manner similar to the financial reports of a business enterprise.

Fund financial statements (starting on page 14) report the District's operations in more detail than the government-wide statements by providing information about the District's most significant funds. For governmental activities, these statements tell how services were financed in the short term as well as what resources remain for future spending. They reflect the flow of current financial resources, and supply the basis for tax levies and the appropriations budget. For proprietary activities, fund financial statements tell how goods or services of the District were sold to departments within the District or to external customers and how the sales revenues covered the expenses of the goods or services. The remaining statements, fiduciary statements, provide financial information about activities for which the District acts solely as a trustee or agent for the benefit of those outside of the district.

The notes to the financial statements (starting on page 25) provide narrative explanations or additional data needed for full disclosure in the government-wide statements or the fund financial statements.

The combining statements for nonmajor funds contain even more information about the District's individual funds. These are not required by T.E.A. The section labeled Required Texas Education Agency Schedules contains data used by monitoring or regulatory agencies for assurance that the District is using funds supplied in compliance with the terms of grants.

Reporting the District as a Whole

The Statement of Net Position and the Statement of Activities

The analysis of the District's overall financial condition and operations begins on page 12. Its primary purpose is to show whether the District is better off or worse off as a result of the year's activities. The Statement of Net Position includes all the District's assets and liabilities at the end of the year while the Statement of Activities includes all the revenues and expenses generated by the District's operations during the year. These apply the accrual basis of accounting which is the basis used by private sector companies.

All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. The District's revenues are divided into those provided by outside parties who share the costs of some programs, such as tuition received from students from outside the district and grants provided by the U.S. Department of Education to assist children with disabilities or from disadvantaged backgrounds (program revenues), and revenues provided by the taxpayers or by TEA in equalization funding processes (general revenues). All the District's assets are reported whether they serve the current year or future years. Liabilities are considered regardless of whether they must be paid in the current or future years.

These two statements report the District's net position and changes in them. The District's net position (the difference between assets and liabilities) provide one measure of the District's financial health, or financial position. Over time, increases or decreases in the District's net position are one indicator of whether its financial health is improving or deteriorating. To fully assess the overall health of the District, however, you should consider non-financial factors as well, such as changes in the District's average daily attendance or its property tax base and the condition of the District's facilities.

In the Statement of Net Position and the Statement of Activities, the District has one kind of activity:

- Governmental activities—All of the District's basic services are reported here, including the instruction, counseling, co-curricular activities, food services, transportation, maintenance, community services, and general administration. Property taxes, tuition, fees, and state and federal grants finance most of these activities.

Reporting the District's Most Significant Funds

Fund Financial Statements

The fund financial statements begin on page 14 and provide detailed information about the most significant funds—not the District as a whole. Laws and contracts require the District to establish some funds, such as grants received under the ESEA Title I Part A from the U.S. Department of Education. The District's administration establishes many other funds to help it control and manage money for particular purposes. The District's two kinds of funds—governmental and proprietary—use different accounting approaches.

- Governmental funds—Most of the District's basic services are reported in governmental funds. These funds use modified accrual accounting (a method that measures the receipt and disbursement of cash and all other financial assets that can be readily converted to cash) and report balances that are available for future spending. The governmental fund statements provide a detailed short-term view of the District's general operations and the basic services it provides. We describe the differences between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in reconciliation schedules following each of the fund financial statements.

- Proprietary funds—The District reports the activities for which it charges users (whether outside customers or other units of the District) in proprietary funds using the same accounting methods employed in the Statement of Net Position and the Statement of Activities. The internal service funds (a category of proprietary funds) report activities that provide services for the District's other programs and activities—such as the District's self-insurance programs.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The District is presenting government-wide financial analysis in the form of current year data and prior year data and the changes in these accounts. Our analysis focuses on the net position (Table I) and changes in net position (Table II) of the District's governmental activities.

Net position of the District's governmental activities increased from \$11,573,185 last year to \$21,780,658 at June 30, 2025. Unrestricted net position – the part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements – increased from \$(4,075,625) last year to \$(2,492,282) at June 30, 2025.

Changes in net position of the District's governmental activities were a \$2,619,648 increase last year compared to a \$10,686,740 increase at June 30, 2025.

Table I
Celina Independent School District
NET POSITION

	Governmental Activities 6/30/2025	Governmental Activities 6/30/2024	Net Change
Current and other assets	\$154,733,962	\$156,725,253	(\$1,991,291)
Capital assets	477,189,713	308,162,228	169,027,485
Total assets	<u>\$631,923,675</u>	<u>\$464,887,481</u>	<u>\$167,036,194</u>
Deferred Outflows	\$13,435,680	\$11,563,184	\$1,872,496
Current and other liabilities	\$24,679,406	\$11,597,434	\$13,081,972
Long-term liabilities	\$567,625,923	\$424,338,031	143,287,892
Net Pension Liability (District's Share)	\$14,093,061	\$13,603,586	489,475
Net OPEB Liability (District's Share)	9,235,931	5,986,295	3,249,636
Total liabilities	<u>\$615,634,321</u>	<u>\$455,525,346</u>	<u>\$156,369,864</u>
Deferred Inflows	\$7,944,376	\$9,352,134	(\$1,407,758)
Net Position:			
Net Investment in Capital Assets	(\$90,078,416)	(\$116,175,803)	\$26,097,387
Restricted	114,351,356	131,824,613	(17,473,257)
Unrestricted	(2,492,282)	(4,075,625)	1,583,343
Total net position	<u><u>\$21,780,658</u></u>	<u><u>\$11,573,185</u></u>	<u><u>\$10,207,473</u></u>

Table II
Celina Independent School District
CHANGES IN NET POSITION

	Governmental Activities Yr Ended 6/30/2025	Governmental Activities Yr Ended 6/30/2024	Net Change
Revenues:			
Program Revenues:			
Charges for Services	\$7,480,383	\$3,545,869	\$3,934,514
Operating grants and contributions	3,615,475	4,952,212	(1,336,737)
General Revenues:			
Maintenance and operations taxes	39,872,645	28,949,925	10,922,720
Debt service taxes	22,741,433	19,607,481	3,133,952
State aid - formula grants	16,609,774	16,216,025	393,749
Grants & Contributions not restricted to specific functions	1,411,465	1,028,844	382,621
Investment Earnings	8,543,146	7,580,757	962,389
Miscellaneous	5,530,349	1,655,288	3,875,061
Total Revenue	\$105,804,670	\$83,536,401	\$22,268,269
Expenses:			
Instruction, curriculum and media services	\$41,358,661	\$37,989,763	\$3,368,898
Instructional and school leadership	4,321,228	4,492,163	(170,935)
Student support services	7,435,836	7,320,541	115,295
Child nutrition	2,762,626	2,664,134	98,492
Co curricular activities	4,146,357	3,905,633	240,724
General administration	2,331,204	2,619,285	(288,081)
Plant maintenance, security & data processing	9,356,256	8,215,531	1,140,725
Debt services	21,330,075	12,860,013	8,470,062
Contracted instructional services between schools	1,618,619	461,259	1,157,360
Payments to fiscal agents	45,308	31,060	14,248
Other intergovernmental charges	411,760	332,458	79,302
Total Expenses	\$95,117,930	\$80,891,840	\$14,226,090
Increase in net position before transfers and special items	\$10,686,740	\$2,644,561	\$8,042,179
Transfers	0	0	0
Special Items-Loss on Disposal of Assets	0	(24,913)	24,913
Prior Period Adjustment	(479,267)	0	(479,267)
Net position at Beginning of Fiscal Year	11,573,185	8,953,537	2,619,648
Net position at End of Fiscal Year	\$21,780,658	\$11,573,185	\$10,207,473

THE DISTRICT'S FUNDS

As the District completed the year, its governmental funds (as presented in Exhibit C-3 on page 18) reported a combined fund balance of \$136,491,798 compared to \$148,483,454 for the last fiscal year. The District's General Fund reported a fund balance increase of \$2,150,909, ending the year with \$14,685,648. The District's Special Revenue Funds reported a combined fund balance increase of \$272,707, ending the year with \$1,613,518. The District's Debt Service Fund reported a fund balance increase of \$1,602,214, ending the year with \$23,445,464. The District's Bond Construction Funds reported a fund balance combined decrease of \$16,017,486, ending the year with \$96,747,168.

Over the course of the year, the Board of Trustees revised the District's budget several times. These budget amendments included amendments and supplemental appropriations that were approved shortly after the beginning of the year and reflect the actual beginning balances (versus the amounts we estimated in June 2024) and amendments moving funds from programs that did not need all the resources originally appropriated to them to programs with resource needs.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets:

During the year ended June 30, 2025, the District invested \$178,370,435 in capital assets, consisting of land, construction in progress, elementary #4, miscellaneous facility improvements, and various equipment & furnishings.

Capital asset activity for the year ended June 30, 2025 was as follows:

	<u>Beginning</u>			<u>Ending Balance</u>
	<u>Balance</u>	<u>Additions</u>	<u>Retirements</u>	
Land	\$43,078,812	\$1,058,129	\$0	\$44,136,941
Buildings & Improvements	248,368,194	42,324,315	0	290,692,509
Equipment	20,249,349	16,025,187	0	36,274,536
Vehicles	8,323,635	0	0	8,323,635
Right-to-Use Assets-Equipment	230,820	0	0	230,820
Construction in Progress	45,118,325	118,962,804	0	164,081,129
Totals at Historical Cost	<u>365,369,135</u>	<u>178,370,435</u>	<u>0</u>	<u>543,739,570</u>
Less accumulated depreciation for:				
Buildings & Improvements	(45,047,586)	(6,335,986)	0	(51,383,572)
Equipment	(8,144,486)	(2,334,711)	0	(10,479,197)
Vehicles	(3,875,435)	(598,873)	0	(4,474,308)
Right-to-Use Assets-Equipment	(139,400)	(73,380)	0	(212,780)
Total accumulated depreciation	<u>(57,206,907)</u>	<u>(9,342,950)</u>	<u>0</u>	<u>(66,549,857)</u>
Capital Assets, Net	<u>\$308,162,228</u>	<u>\$169,027,485</u>	<u>\$0</u>	<u>\$477,189,713</u>

Debt:

At year-end June 30, 2025, the District had \$567,255,494 outstanding in bonds compared to \$424,244,455 last year. The District also had \$12,635 in lease liability compared to \$93,576 last year. During the fiscal year, the District issued \$97,230,000 in Series 2024 bonds at 5.00% interest and \$48,750,000 in Series 2025 bonds at 5.00% interest.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The District's elected and appointed officials considered many factors when setting the fiscal-year 2026 budget, and tax rates. Several of those factors were the economy, the District's population growth, and unemployment. These factors were taken into account when adopting the General Fund budget for 2026. Amounts available for appropriation in the General Fund budget are \$14,685,648. The District has added no major new programs or initiatives to the 2026 budget.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the District's business office, at Celina Independent School District, 205 South Colorado, Celina, Texas.

BASIC FINANCIAL STATEMENTS

CELINA INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
JUNE 30, 2025

EXHIBIT A-1

Data Control Codes	Primary Government Governmental Activities
ASSETS	
1110 Cash and Cash Equivalents	\$ 151,053,808
1220 Property Taxes - Delinquent	1,812,966
1230 Allowance for Uncollectible Taxes	(20,158)
1240 Due from Other Governments	1,831,513
1410 Prepayments	55,833
Capital Assets:	
1510 Land	44,136,941
1520 Buildings, Net	239,308,937
1530 Furniture and Equipment, Net	25,795,339
1540 Vehicles, Net	3,849,327
1550 Right-to-Use Leased Assets, Net	18,040
1580 Construction in Progress	164,081,129
1000 Total Assets	631,923,675
DEFERRED OUTFLOWS OF RESOURCES	
1705 Deferred Outflow Related to TRS Pension	5,886,977
1706 Deferred Outflow Related to TRS OPEB	7,548,703
1700 Total Deferred Outflows of Resources	13,435,680
LIABILITIES	
2110 Accounts Payable	2,634,026
2140 Interest Payable	7,956,428
2150 Payroll Deductions and Withholdings	442,716
2160 Accrued Wages Payable	4,854,866
2200 Accrued Expenses	8,517,620
2300 Unearned Revenue	273,750
Noncurrent Liabilities:	
2501 Due Within One Year: Loans, Note, Leases, etc.	8,854,108
Due in More than One Year:	
2502 Bonds, Notes, Loans, Leases, etc.	558,771,815
2540 Net Pension Liability (District's Share)	14,093,061
2545 Net OPEB Liability (District's Share)	9,235,931
2000 Total Liabilities	615,634,321
DEFERRED INFLOWS OF RESOURCES	
2605 Deferred Inflow Related to TRS Pension	275,530
2606 Deferred Inflow Related to TRS OPEB	7,668,846
2600 Total Deferred Inflows of Resources	7,944,376
NET POSITION	
3200 Net Investment in Capital Assets and Right-to-Use Lease Assets	(90,078,416)
Restricted:	
3820 Restricted for Federal and State Programs	938,452
3850 Restricted for Debt Service	15,990,670
3860 Restricted for Capital Projects	96,747,168
3870 Restricted for Campus Activities	675,066
3900 Unrestricted	(2,492,282)
3000 Total Net Position	\$ 21,780,658

The notes to the financial statements are an integral part of this statement.

CELINA INDEPENDENT SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2025

EXHIBIT B-1

Data	Program Revenues			Net (Expense) Revenue and Changes in Net Position	
Control	1	3	4	6	
Codes	Expenses	Charges for Services	Operating Grants and Contributions	Primary Gov. Governmental Activities	
Primary Government:					
GOVERNMENTAL ACTIVITIES:					
11	Instruction	\$ 39,865,696	\$ 2,094,235	\$ 1,492,097	\$ (36,279,364)
12	Instructional Resources and Media Services	222,879	-	4,415	(218,464)
13	Curriculum and Instructional Staff Development	1,270,086	-	16,028	(1,254,058)
21	Instructional Leadership	539,545	-	9,350	(530,195)
23	School Leadership	3,781,683	-	68,335	(3,713,348)
31	Guidance, Counseling, and Evaluation Services	3,129,890	-	629,212	(2,500,678)
33	Health Services	686,844	-	11,051	(675,793)
34	Student (Pupil) Transportation	3,619,102	-	47,447	(3,571,655)
35	Food Services	2,762,626	1,530,402	1,040,829	(191,395)
36	Extracurricular Activities	4,146,357	1,567,691	29,235	(2,549,431)
41	General Administration	2,331,204	-	31,684	(2,299,520)
51	Facilities Maintenance and Operations	7,121,747	2,288,055	29,272	(4,804,420)
52	Security and Monitoring Services	1,113,268	-	193,241	(920,027)
53	Data Processing Services	1,121,241	-	13,279	(1,107,962)
72	Debt Service - Interest on Long-Term Debt	20,444,831	-	-	(20,444,831)
73	Debt Service - Bond Issuance Cost and Fees	885,244	-	-	(885,244)
91	Contracted Instructional Services Between Schools	1,618,619	-	-	(1,618,619)
93	Payments Related to Shared Services Arrangements	27,608	-	-	(27,608)
95	Payments to Juvenile Justice Alternative Ed. Prg.	17,700	-	-	(17,700)
99	Other Intergovernmental Charges	411,760	-	-	(411,760)
	[TP] TOTAL PRIMARY GOVERNMENT:	\$ 95,117,930	\$ 7,480,383	\$ 3,615,475	(84,022,072)
Data					
Control	General Revenues:				
Codes	Taxes:				
MT	Property Taxes, Levied for General Purposes			39,872,645	
DT	Property Taxes, Levied for Debt Service			22,741,433	
SF	State Aid - Formula Grants			16,609,774	
GC	Grants and Contributions not Restricted			1,411,465	
IE	Investment Earnings			8,543,146	
MI	Miscellaneous Local and Intermediate Revenue			5,530,349	
TR	Total General Revenues			94,708,812	
CN	Change in Net Position			10,686,740	
NB	Net Position - Beginning			11,573,185	
PA	Prior Period Adjustments			(479,267)	
NE	Net Position - Ending			\$ 21,780,658	

The notes to the financial statements are an integral part of this statement.

CELINA INDEPENDENT SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2025

Data	10	50	60
Control	General	Debt Service	Bond
Codes	Fund	Fund	Construction
ASSETS			
1110 Cash and Cash Equivalents	\$ 19,146,568	\$ 23,444,041	\$ 106,943,751
1220 Property Taxes - Delinquent	1,205,148	607,818	-
1230 Allowance for Uncollectible Taxes	(13,400)	(6,758)	-
1240 Due from Other Governments	1,555,772	1,423	-
1260 Due from Other Funds	-	-	100,000
1410 Prepayments	5,833	-	50,000
1000 Total Assets	<u>\$ 21,899,921</u>	<u>\$ 24,046,524</u>	<u>\$ 107,093,751</u>
LIABILITIES			
2110 Accounts Payable	\$ 408,983	\$ -	\$ 2,222,042
2150 Payroll Deductions and Withholdings Payable	442,716	-	-
2160 Accrued Wages Payable	4,704,142	-	-
2170 Due to Other Funds	100,000	-	-
2200 Accrued Expenditures	366,684	-	8,124,541
2300 Unearned Revenue	174,324	99,426	-
2000 Total Liabilities	<u>6,196,849</u>	<u>99,426</u>	<u>10,346,583</u>
DEFERRED INFLOWS OF RESOURCES			
2601 Unavailable Revenue - Property Taxes	1,017,424	501,634	-
2600 Total Deferred Inflows of Resources	<u>1,017,424</u>	<u>501,634</u>	<u>-</u>
FUND BALANCES			
Restricted Fund Balance:			
3450 Federal or State Funds Grant Restriction	-	-	-
3470 Capital Acquisition and Contractual Obligation	-	-	96,747,168
3480 Retirement of Long-Term Debt	-	23,445,464	-
3490 Other Restricted Fund Balance	-	-	-
3600 Unassigned Fund Balance	14,685,648	-	-
3000 Total Fund Balances	<u>14,685,648</u>	<u>23,445,464</u>	<u>96,747,168</u>
4000 Total Liabilities, Deferred Inflows & Fund Balances	<u>\$ 21,899,921</u>	<u>\$ 24,046,524</u>	<u>\$ 107,093,751</u>

The notes to the financial statements are an integral part of this statement.

Nonmajor Governmental Funds	Total Governmental Funds
\$ 1,519,320	\$ 151,053,680
-	1,812,966
-	(20,158)
274,318	1,831,513
-	100,000
-	55,833
<u>\$ 1,793,638</u>	<u>\$ 154,833,834</u>
\$ 3,001	\$ 2,634,026
-	442,716
150,724	4,854,866
-	100,000
26,395	8,517,620
-	273,750
<u>180,120</u>	<u>16,822,978</u>
-	1,519,058
<u>-</u>	<u>1,519,058</u>
938,452	938,452
-	96,747,168
-	23,445,464
675,066	675,066
-	14,685,648
<u>1,613,518</u>	<u>136,491,798</u>
<u>\$ 1,793,638</u>	<u>\$ 154,833,834</u>

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CELINA INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

Data Control Codes	10 General Fund	50 Debt Service Fund	60 Bond Construction
REVENUES:			
5700 Total Local and Intermediate Sources	\$ 43,352,761	\$ 24,197,910	\$ 12,793,211
5800 State Program Revenues	17,255,817	2,100,079	47,055
5900 Federal Program Revenues	98,801	-	72,600
5020 Total Revenues	<u>60,707,379</u>	<u>26,297,989</u>	<u>12,912,866</u>
EXPENDITURES:			
Current:			
0011 Instruction	34,374,158	-	-
0012 Instructional Resources and Media Services	222,879	-	-
0013 Curriculum and Instructional Staff Development	1,091,219	-	-
0021 Instructional Leadership	454,718	-	-
0023 School Leadership	3,367,366	-	-
0031 Guidance, Counseling, and Evaluation Services	2,180,333	-	-
0033 Health Services	602,017	-	-
0034 Student (Pupil) Transportation	2,692,716	-	-
0035 Food Services	19,588	-	-
0036 Extracurricular Activities	2,339,052	-	-
0041 General Administration	2,076,726	-	-
0051 Facilities Maintenance and Operations	5,589,547	-	-
0052 Security and Monitoring Services	749,170	-	-
0053 Data Processing Services	948,973	-	-
Debt Service:			
0071 Principal on Long-Term Liabilities	80,941	6,955,000	-
0072 Interest on Long-Term Liabilities	1,859	18,072,000	-
0073 Bond Issuance Cost and Fees	-	885,244	-
Capital Outlay:			
0081 Facilities Acquisition and Construction	3,156	-	178,930,352
Intergovernmental:			
0091 Contracted Instructional Services Between Schools	1,618,619	-	-
0093 Payments to Fiscal Agent/Member Districts of SSA	27,608	-	-
0095 Payments to Juvenile Justice Alternative Ed. Prg.	17,700	-	-
0099 Other Intergovernmental Charges	411,760	-	-
6030 Total Expenditures	<u>58,870,105</u>	<u>25,912,244</u>	<u>178,930,352</u>
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>1,837,274</u>	<u>385,745</u>	<u>(166,017,486)</u>
OTHER FINANCING SOURCES (USES):			
7911 Capital Related Debt Issued	-	-	145,980,000
7915 Transfers In	313,635	-	-
7916 Premium or Discount on Issuance of Bonds	-	1,216,469	4,020,000
7080 Total Other Financing Sources (Uses)	<u>313,635</u>	<u>1,216,469</u>	<u>150,000,000</u>
1200 Net Change in Fund Balances	2,150,909	1,602,214	(16,017,486)
0100 Fund Balance - July 1 (Beginning)	12,534,739	21,843,250	112,764,654
3000 Fund Balance - June 30 (Ending)	<u>\$ 14,685,648</u>	<u>\$ 23,445,464</u>	<u>\$ 96,747,168</u>

The notes to the financial statements are an integral part of this statement.

	Nonmajor Governmental Funds	Total Governmental Funds
\$	2,970,654	\$ 83,314,536
	847,705	20,250,656
	1,934,922	2,106,323
	5,753,281	105,671,515
	894,187	35,268,345
	-	222,879
	6,599	1,097,818
	-	454,718
	-	3,367,366
	591,897	2,772,230
	-	602,017
	-	2,692,716
	2,467,235	2,486,823
	1,285,912	3,624,964
	-	2,076,726
	45,528	5,635,075
	189,216	938,386
	-	948,973
	-	7,035,941
	-	18,073,859
	-	885,244
	-	178,933,508
	-	1,618,619
	-	27,608
	-	17,700
	-	411,760
	5,480,574	269,193,275
	272,707	(163,521,760)
	-	145,980,000
	-	313,635
	-	5,236,469
	-	151,530,104
	272,707	(11,991,656)
	1,340,811	148,483,454
\$	1,613,518	\$ 136,491,798

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CELINA INDEPENDENT SCHOOL DISTRICT
 RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2025

EXHIBIT C-4

Total Net Change in Fund Balances - Governmental Funds	\$ (11,991,656)
The District uses internal service funds to charge the costs of certain activities, such as self-insurance and printing, to appropriate functions in other funds. The net income (loss) of internal service funds are reported with governmental activities. The net effect of this consolidation is to increase (decrease) net position.	(313,625)
Current year capital outlays of \$178,370,435 and long-term debt principal payments of \$7,035,941 are expenditures in the fund financial statements, but they should be shown as increases in capital assets and reductions in long-term debt in the government-wide financial statements. Amortization of bond premiums of \$1,250,430, and accrued interest payable of \$3,621,402, are not reflected in the fund financial statements, but are recorded in the government-wide financial statements. The net effect of including the current year capital outlays and debt principal payments is to increase (decrease) net position.	183,035,404
Various other reclassifications and eliminations are necessary to convert from the modified accrual basis of accounting to accrual basis of accounting. These include recognizing unavailable revenue from property taxes as revenue, adjusting current year revenue of \$853,420 to show the revenue earned from the current year's tax levy, and reclassifying bond proceeds of \$151,216,469, and recording the net change in compensated absences liability of \$121,473. The net effect of these reclassifications and recognitions is to decrease net position.	(150,241,576)
Depreciation is not recognized as an expense in governmental funds since it does not require the use of current financial resources. The net effect of the current year's depreciation is to increase (decrease) net position.	(9,342,950)
Current year changes due to GASB 68 increased revenues in the amount of \$954,051, but also increased expenses in the amount of \$2,140,866. The impact of these items is to increase (decrease) the change in net position.	(1,186,815)
Current year changes due to GASB 75 increased revenues in the amount of \$1,674,316, but also increased expenses in the amount of \$2,402,274. The impact of these items is to increase (decrease) the change in net position.	727,958
Change in Net Position of Governmental Activities	\$ 10,686,740

The notes to the financial statements are an integral part of this statement.

CELINA INDEPENDENT SCHOOL DISTRICT
 STATEMENT OF NET POSITION
 PROPRIETARY FUNDS
 JUNE 30, 2025

	Governmental Activities -
	Internal Service Fund
<hr/>	
ASSETS	
Current Assets:	
Cash and Cash Equivalents	\$ 128
Total Assets	<u>128</u>
NET POSITION	
Unrestricted Net Position	<u>128</u>
Total Net Position	<u><u>\$ 128</u></u>

The notes to the financial statements are an integral part of this statement.

CELINA INDEPENDENT SCHOOL DISTRICT
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
 PROPRIETARY FUNDS
 FOR THE YEAR ENDED JUNE 30, 2025

	Governmental Activities -	
	Internal Service Fund	
OPERATING REVENUES:		
Local and Intermediate Sources	\$ 10	
Total Operating Revenues	10	
Transfers Out	(313,635)	
Change in Net Position	(313,625)	
Total Net Position July 1 (Beginning)	313,753	
Total Net Position June 30 (Ending)	\$ 128	

The notes to the financial statements are an integral part of this statement.

CELINA INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

EXHIBIT D-3

	Governmental Activities -
	Internal Service Fund
<hr/>	
<u>Cash Flows from Operating Activities:</u>	
Cash Received from User Charges	\$ 313,645
<u>Cash Flows from Non-Capital Financing Activities:</u>	
Transfers Out	(313,635)
Net Increase in Cash and Cash Equivalents	10
Cash and Cash Equivalents at Beginning of Year	118
Cash and Cash Equivalents at End of Year	\$ 128
<u>Reconciliation of Operating Income to Net Cash</u>	
<u>Provided by Operating Activities:</u>	
Operating Income:	\$ 10
Effect of Increases and Decreases in Current Assets and Liabilities:	
Decrease (increase) in Receivables	313,635
Net Cash Provided by Operating Activities	\$ 313,645

The notes to the financial statements are an integral part of this statement.

CELINA INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Celina Independent School District (the "District") is a public educational agency operating under the applicable laws and regulations of the State of Texas. It is governed by a seven-member Board of Trustees (the "Board") elected by registered voters of the District. The District prepares its basic financial statements in conformity with generally accepted accounting principles (GAAP) promulgated by the Governmental Accounting Standards Board (GASB) and other authoritative sources identified in GASB Statement No. 76, and it complies with the requirements of the appropriate version of Texas Education Agency's *Financial Accountability System Resource Guide* (the "Resource Guide") and the requirements of contracts and grants of agencies from which it receives funds.

Change in Accounting Principle – The District implemented a new accounting pronouncement, GASB Statement 101, *Compensated Absences*, this year. As a result of this change, a prior period adjustment for the beginning liability of \$479,267 was made to beginning net position on Exhibit B-1 and the ending liability of \$357,794 was included on Exhibit A-1.

A. Reporting Entity

The Board of Trustees is elected by the public and has the authority to make decisions, appoint administrators and managers, and significantly influence operations. It also has the primary accountability for fiscal matters. Therefore, the District is a financial reporting entity as defined by the Governmental Accounting Standards Board ("GASB") in its Statement No. 14, *"The Financial Reporting Entity,"* There are no component units included within the reporting entity.

B. Government-Wide and Fund Financial Statements

The District's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements - The Statement of Net Position and the Statement of Activities are government-wide financial statements. They report information on all the Celina Independent School District nonfiduciary activities with most of the interfund activities removed. *Governmental activities* include programs supported primarily by taxes, State foundation funds, grants, and other intergovernmental revenues.

The Statement of Activities demonstrates how other people or entities that participate in programs the District operates have shared in the payment of the direct costs. The "charges for services" column includes payments made by parties that purchase, use, or directly benefit from goods or services provided by a given function or segment of the District. Examples include tuition paid by students not residing in the district, school lunch charges, etc. The "grants and contributions" column includes amounts paid by organizations outside the District to help meet the operational or capital requirements of a given function. Examples include grants under the Elementary and Secondary Education Act. If a revenue is not a program revenue, it is a general revenue used to support all of the District's functions. Property taxes are always general revenues.

The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those clearly identifiable within a function. Depreciation expense is specifically identified by function and is included in the direct expense to each function.

Interfund activities between governmental funds appear as due to/due from on the Governmental Fund Balance Sheet and as other resources and other uses on the governmental fund Statement of Revenues, Expenditures and Changes in Fund Balance. All interfund transactions between governmental funds and internal service funds are eliminated on the government-wide statements. Interfund activities between governmental funds and fiduciary funds remain as due to/due from on the government-wide Statement of Activities. Since Internal Service Funds support the operations of governmental funds, they are consolidated with the governmental funds in the government-wide financial statements. The expenditures of governmental funds that create the revenues of internal service funds are eliminated to avoid "grossing up" the revenues and expenses of the District as a whole.

Fund Financial Statements - The fund financial statements provide reports on the financial condition and results of operations for two fund categories - governmental, and fiduciary. Since the resources in the fiduciary funds cannot be used for District operations, they are not included in the government-wide statements. The District considers some governmental funds major and reports their financial condition and results of operations in a separate column.

Proprietary funds distinguish operating revenues and expenditures from nonoperating items. Operating revenues result from providing goods and services in connection with a proprietary fund's principal ongoing operations; they usually come from exchange or exchange-like transactions. All other revenues are nonoperating. Operating expenses can be tied specifically to the production of the goods and services, such as materials and labor or direct overhead. Other expenses are nonoperating.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements use the economic resources measurement focus and the accrual basis of accounting, as do the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. All assets, liabilities, and deferred inflows of resources associated with the operation of the District are included on the Statement of Net Position. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

All governmental fund financial statements are accounted for using the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets, current liabilities, and fund balances are included on the balance sheet. The Statement of Revenues, Expenditures, and Changes in Fund Balance report the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliations with a brief explanation to better identify the relationship between government-wide statements and the governmental fund statements. The modified accrual basis of accounting recognizes revenues in the accounting period in which they become measurable and available. For this purpose, the District considers revenues available if they are collected within 60 days of the end of the current fiscal period. It recognizes expenditures in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on General Long-Term Debt, which is recognized when due. The expenditures related to certain compensated absences and claims and judgements are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Revenues – Exchange Transactions – Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current year and are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the District, the phrase “available for exchange transactions” means expected to be received within 60 days of the year-end.

Revenues – Non-exchange Transactions – Non-exchange transactions in which the District receives value without directly giving equal value in return, include property taxes, grants, and donations. On the government-wide financial statements, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. On the modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized in the governmental funds.

Revenues from local sources consist primarily of property taxes. Property tax revenues and revenues received from the State are recognized under the "susceptible-to-accrual" concept, that is, when they are both measurable and available. The District considers revenues available if they will be collected within 60 days of the end of the fiscal year. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned, since they are both measurable and available.

Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as unearned revenues until related and authorized expenditures have been made. If balances have not been expended by the end of the project period, grantors sometimes require the District to refund all or part of the unused amount.

The Proprietary Fund Types and Fiduciary Funds are accounted for on a flow of economic resources measurement focus and utilize the accrual basis of accounting. This basis of accounting recognizes revenues in the accounting period in which they are earned and become measurable and expenses in the accounting period in which they are incurred and become measurable. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the fund Statement of Net Position. The net position is segregated into invested in capital assets net of related debt, restricted net assets, and unrestricted net assets.

Expenditures/Expenses – On the accrual basis of accounting (government-wide financial statements), expenses are recognized at the time there are incurred. On the modified accrual basis (fund financial statements), expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

D. Fund Accounting

The District reports the following major governmental funds:

The General Fund – The general fund is the District's primary operating fund. It accounts for all financial resources except those required to be accounted for in another fund.

Debt Service Fund – The District accounts for resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds in a debt service fund.

Bond Construction Fund – The District accounts for the Bond financial resources used for the acquisition, renovation, and construction of major capital projects in this fund.

Additionally, the District reports the following fund types:

Governmental Funds:

Special Revenue Funds – The District accounts for resources restricted to, or designated for, specific purposes by the District or a grantor in a special revenue fund. Most Federal and some State financial assistance is accounted for in a Special Revenue Fund, and sometimes unused balances must be returned to the grantor at the close of specified project periods.

Proprietary Funds:

Internal Service Funds – Revenues and expenses related to services provided to organizations inside the District on a cost reimbursement basis are accounted for in an internal service fund. The District's Internal Service Fund is the Workers Comp Self Insurance Fund. This fund is aggregated in the government-wide Statement of Net Position and Statement of Changes in Net Position.

E. Encumbrance Accounting

The District employs encumbrance accounting, whereby encumbrances for goods or purchased services are documented by purchase orders and contracts. An encumbrance represents a commitment of Board appropriation related to unperformed contracts for goods and services. The issuance of a purchase order or the signing of a contract creates an encumbrance but does not represent an expenditure for the period, only a commitment to expend resources. Appropriations lapse at June 30 and encumbrances outstanding at that time are either canceled or appropriately provided for in the subsequent year's budget. There were no outstanding encumbrances at June 30, 2025 that were subsequently provided for in the next year's budget for the General Fund.

F. Other Accounting Policies

1. **Cash Equivalents** - For purposes of the statement of cash flows for proprietary funds, the District considers highly liquid investments to be cash equivalents if they have a maturity of three months or less when purchased.
2. **Inventories** – Inventories of supplies on the balance sheet are stated at FIFO cost and they include consumable maintenance, instructional, and office items. Supplies are recorded as expenditures when they are consumed. Inventories of food commodities are recorded at market values supplied by the Texas Department of Human Services. Although commodities are received at no cost, their fair market value is supplied by the Texas Department of Human Services and initially recorded as an expense. Inventory and expenditures are adjusted periodically subsequent to inventory counts.
3. **Receivables and Payables** – All trade and property tax receivables are shown at face value. The property tax receivable allowance is shown at various rates based upon historical trends of outstanding property taxes receivable as of June 30, 2025.

4. **Long-term Debt** - In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds. Amounts recorded as long-term debt represent obligations that will be met by future revenue resources that are not available as of the current balance sheet date.
5. **Compensated Absences** – It is the District’s policy to permit employees to accumulate earned but unused state leave days. The liability for unpaid accumulated leave is the amount that is more likely than not to be used and is reported as specified in GASB Statement Number 101.
6. **Capital Assets** - Capital assets, which include land, buildings, furniture and equipment and right-to-use lease assets are reported in the applicable governmental activities columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Buildings, furniture, and equipment of the District are depreciated using the straight-line method over the following estimated useful lives:

<u>Asset Classification</u>	<u>Useful Life</u>
Buildings	15-50 years
Building Improvements	15-50 years
Vehicles & Buses	5-10 years
Equipment	5-7 years

The District has no restriction on any capital assets.

Depreciation is allocated to each function based upon operating expenditures minus capital items.

7. **Due From/Due To Other Funds** – Interfund receivables and payables arise from interfund transactions and are recorded in all affected funds in the period in which transactions are executed in the normal course of operations. See Note III-E for detailed discussion of interfund receivables and payables.
8. **Net Position/Fund Balance:**

Net position on the government-wide *Statement of Net Position* includes the following:

Net Investment in Capital Assets reports the difference between capital assets, net of accumulated depreciation, and the outstanding balance of debt, excluding unspent bond proceeds that are directly attributable to the acquisition, construction, or improvement of those capital assets.

Restricted for Federal and State Grant Programs is the component of net position restricted to be spent for specific purposes prescribed by federal and state granting agencies.

Restricted for Debt Service is the component of net position that is restricted for payment of debt service by constraints established by bond covenants.

Restricted for Campus Activities is the component of net position that is restricted for campus activities.

Restricted for Scholarships is the component of net position that is restricted for scholarships.

Unrestricted Net Position is the residual difference between assets, deferred outflows, liabilities, and deferred inflows that is not invested in capital assets or restricted for specific purpose.

Net position represents the difference between assets plus deferred outflow of resources, and liabilities and deferred inflow of resources. Net investment is capital assets consists of cost of capital assets, net of accumulated depreciation, reduced by outstanding balances of any borrowing used for the acquisition, construction, or improvements of those assets. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislature adopted by the district or through external restrictions imposed by creditor, grantors, or laws or regulations of other governments. All other net positions are reported as unrestricted.

Fund balances on the governmental funds' *Balance Sheet* include the following:

Non-spendable fund balance is the portion of the gross fund balance that is not expendable because it is either not in spendable form or is legally or contractually required to be maintained intact.

Restricted fund balance includes amounts restricted for a specific purpose by the provider (such as grantors, bondholders, and high levels of government), through constitutional provisions, or by enabling legislation. Debt service resources are to be used for future servicing of the District's bonded debt and are restricted through debt covenants. Capital projects bond funds are restricted by the bondholders for the specific purpose of capital projects and capital outlays. Federal & State grant resources are restricted pursuant to the mandates of the granting agency.

Committed fund balance is that portion of fund balance that is committed to a specific purpose by the District's Board of Trustees. The Board of Trustees establishes (and modifies or rescinds) fund balance commitments by Board action. These amounts cannot be used for any other purpose unless the Board removes or changes the constraint by exercising the same type of action originally used to commit the funds.

Unassigned fund balance is the difference between the total fund balance and the total of the non-spendable, restrict, and committed fund balances and can be utilized for any legal purpose. This portion of the total fund balance in the General Fund is available to finance operating expenditures.

9. Control Totals - The Data Control Codes refer to the account code structure prescribed by Texas Education Agency in the *Financial Accountability System Resource Guide*. TEA requires school districts to display these codes in the financial statements filed with TEA in order to ensure accuracy in building a Statewide data base for policy development and funding plans.

10. Total Columns on Combined Financial Statements – These total columns do not purport to present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles.

11. District's Policy as to Defining Operating & Non-operating Revenues of Proprietary Funds – Operating revenues are generally defined as those which originate through the ongoing activities of the fund. In contrast, non-operating revenues include, but are not limited to; capital expenditures, transfers, investing and financing activities.

12. Application of Restricted or Unrestricted Resources - When expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When expenditures are incurred for which committed, or unassigned fund balances are available, the District considers amounts to have been spent first from committed funds, then unassigned funds, as need, unless the Board of Trustees has provided otherwise it its commitment actions.

13. Grant Fund Accounting – The Special Revenue Fund includes programs that are financed on a project grant basis. These projects have grant periods that can range from less than twelve months to in excess of three years. Grants are recorded as revenues when earned, which the District considers to be earned to the extent expenditures have been incurred, the District has met all eligibility requirements, and funds are available.

14. Estimates and Assumptions – The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures during the reporting period. Actual results could differ from those estimates.

15. Deferred Outflows of Resources - In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. Certain deferred charges related to TRS pension and other post-employment benefits are reported as deferred outflows of resources on the government-wide statement of net position.

16. Deferred Inflows of Resources - In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The District has one type of item which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Uncollected property taxes which are assumed collectible are reported in this category on the balance sheet for governmental funds. They are not reported in this category on the government wide statement of net position. Certain deferred charges related to TRS pension and other post-employment benefits are reported as deferred inflows on the government-wide statement of net position.

II. STEWARDSHIP, COMPLIANCE & ACCOUNTABILITY

A. Budgetary Data

The Board of Trustees adopts an "appropriated budget" for the General Fund, Debt Service Fund, and the Food Service Fund (which is included in the Special Revenue Funds). The District is required to present the adopted and final amended budgeted revenues and expenditures for each of these funds. The District compares the final amended budget to actual revenues and expenditures. The General Fund Budget report appears in Exhibit G-1 in RSI and the other two reports are in Exhibit J-2 and J-3.

The following procedures are followed in establishing the budgetary data reflected in the general-purpose financial statements:

1. Prior to June 20, the District prepares a budget for the next succeeding fiscal year beginning July 1. The operating budget includes proposed expenditures and the means of financing them.
2. A meeting of the Board is then called for the purpose of adopting the proposed budget. At least ten days' public notice of the meeting must be given.
3. Prior to July 1, the budget is legally enacted through passage of a resolution by the Board. Once a budget is approved, it can only be amended at the function and fund level by approval of a majority of the members of the Board. Amendments are presented to the Board at its regular meetings. Each amendment must have Board approval. As required by law, such amendments are made before the fact, are reflected in the official minutes of the Board, and are not made after fiscal year end. Because the District has a policy of careful budgetary control, several amendments were necessary during the year.
4. Each budget is controlled by the budget coordinator at the revenue and expenditure function/object level. Budgeted amounts are as amended by the Board. All budget appropriations lapse at year end. A reconciliation of fund balances for both appropriated budget and non-appropriated budget special revenue funds is as follows:

A reconciliation of fund balances for both appropriated budget & nonappropriated budget special revenue funds is as follows:

Appropriated Budget Funds - Food Service	\$938,452
Nonappropriated Budget Funds-Campus Activity	<u>675,066</u>
All Special Revenue Funds	<u><u>\$1,613,518</u></u>

III. DETAILED NOTES ON ALL FUNDS & ACCOUNT GROUPS

Note A. DEPOSITORY CONTRACT LAW

The funds of the District must be deposited under the terms of a contract, contents of which are set out in the Depository Contract Law. The depository bank places approved pledged securities for safekeeping and trust with the District's agent bank in an amount sufficient to protect District funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the dollar amount of Federal Deposit Insurance Corporation (FDIC) insurance.

At June 30, 2025, the carrying amount of the District's cash & cash equivalents was \$151,053,808 (including \$93,981,198 in Texpool accounts). At June 30, 2025 and during the year then ended, the District's combined deposits were fully insured by FDIC insurance or collateralized with securities held by the District's agent bank in the District's name, or by letters of credit.

Depository information required to be reported to the Texas Education Agency is as follows:

- a. Depository: South State Bank, McKinney, Texas
- b. The highest combined balance of cash, savings, and time deposits accounts amounted to \$82,801,568, and occurred during the month of March 2025.
- c. The market value of securities pledged as of the date of the highest combined balance on deposit was \$109,835,800.
- d. Total amount of FDIC coverage at the time of the highest combined balance was \$500,000.

Texpool accounts totaling \$93,981,198 are valued at amortized cost.

The **Public Funds Investment Act** (PFIA) (Government Code Chapter 2256) contains specific provisions in the areas of investment practices, management reports, and establishment of appropriate policies. Among other things, it requires the District to adopt, implement, and publicize an investment policy, which must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, (9) and bid solicitation preferences for certificates of deposit. Statutes authorize the District to invest in obligations of the U.S. Treasury and U.S. agencies, municipal securities, repurchase agreements, and certain other investments. The investments owned at fiscal year-end are held by the District or its agent in the District's name.

In compliance with the PFIA, the District has adopted a deposit and investment policy, which address the following risks:

Credit Risk is the risk that a security issuer may default on an interest or principal payment. The District controls and monitors this risk by purchasing quality rated instruments that have been evaluated by nationally recognized agencies such as Standards and Poor's (S&P) or Moody's Investor Service.

Custodial Credit Risk is the risk that, in the event of the failure of a depository financial institution or counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover its deposits, value of its investments, or collateral securities that are in the possession of an outside party. The PFIA, the District's investment policy, and Government Code Chapter 2257 "Collateral for Public Funds" contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits and investments. The District's funds are deposited and invested under terms of a depository contract with amounts greater than the FDIC coverage protected by approved pledged securities held on behalf of the District.

Concentration of Credit Risk is the risk associated with holding investments that are not pools and full faith credit securities. These risks are controlled by limiting the percentages if these investments in the District's portfolio.

Interest Rate Risk is the risk that interest rates will rise and an investment in a fixed-income security will decrease in value. Interest rate risk is reduced by diversifying, investing in securities with different durations, and laddering maturity dates. The District manages its exposure to interest rate risk by limiting the weighted average maturity of its investment portfolio to less than one year from the time of purchase.

Note B. PROPERTY TAXES

Property taxes are levied by October 1 on the assessed value listed as of the prior January 1 for all real and business personal property located in the District in conformity with Subtitle E, Texas Property Tax Code. Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 31 of each year, a tax lien attaches to property to secure the payment of all taxes, penalties, and interest ultimately imposed. Property tax revenues are considered available (1) when they become due or past due and receivable within the current period and (2) when they are expected to be collected during a 60-day period after the close of the school fiscal year.

The assessed value of the roll as of the end of the fiscal year was \$5,066,683,757. The tax rates levied for the fiscal year ended June 30, 2025, to finance General Fund operations and the payment of principal and interest on general obligation long-term debt were \$0.7869 and \$0.4489 per \$100 valuation, respectively, for a total of \$1.2358 per \$100 valuation. Current year tax collections for the period ended June 30, 2025, were 98.89% of the levy and 99.07% in the prior year.

Note C. DELINQUENT TAXES RECEIVABLE

Delinquent taxes are prorated between maintenance and debt service based on rates adopted for the year of the levy Allowances for uncollectible tax receivables within the General and Debt Service Funds are based on historical experience in collecting property taxes. Uncollectible personal property taxes are periodically reviewed and written off, but the District is prohibited from writing off real property taxes without specific statutory authority from the Texas Legislature.

Note D. DUE FROM OTHER GOVERNMENTS

The District participates in a variety of federal and state programs from which it receives grants to partially or fully finance certain activities. In addition, the District receives entitlements from the State through the School Foundation and Available School Fund.

Receivables due from other governments as of June 30, 2025 are as follows:

<u>Fund</u>	<u>State Grants</u>	<u>Federal Grants</u>	<u>Other Governments</u>	<u>Totals</u>
General Fund	\$1,553,229	\$0	\$2,543	\$1,555,772
Debt Service Funds	0	0	1,423	1,423
Special Revenue Funds	189,216	85,102	0	274,318
Totals	<u>\$1,742,445</u>	<u>\$85,102</u>	<u>\$3,966</u>	<u>\$1,831,513</u>

Note E. INTERFUND TRANSACTIONS

Interfund balances at June 30, 2025, consisted of the following individual receivables & payables:

Due to Bond Construction Fund from:

General Fund	<u>\$100,000</u>
Total Due to Bond Construction Fund from Other Funds	<u>\$100,000</u>

Interfund transfers for the year ended June 30, 2025, consisted of the following individual amounts:

Transfers to General Fund from:

Internal Service Fund	<u>\$313,635</u>
Total Transferred to General Fund from Other Funds	<u>\$313,635</u>

The District transferred \$313,635 from the Workers Comp Self Insurance Fund to General Fund to begin to close out this Internal Service Fund which is no longer needed.

Note F. CAPITAL ASSETS, & RIGHT-TO-USE ASSETS

A summary of changes in capital assets, & right-to-use assets for the year ended June 30, 2025 is as follows:

	<u>Beginning</u>			
	<u>Balance</u>	<u>Additions</u>	<u>Retirements</u>	<u>Ending Balance</u>
Land	\$43,078,812	\$1,058,129	\$0	\$44,136,941
Buildings & Improvements	248,368,194	42,324,315	0	290,692,509
Equipment	20,249,349	16,025,187	0	36,274,536
Vehicles	8,323,635	0	0	8,323,635
Right-to-Use Assets-Equipment	230,820	0	0	230,820
Construction in Progress	45,118,325	118,962,804	0	164,081,129
Totals at Historical Cost	<u>365,369,135</u>	<u>178,370,435</u>	<u>0</u>	<u>543,739,570</u>
Less accumulated depreciation for:				
Buildings & Improvements	(45,047,586)	(6,335,986)	0	(51,383,572)
Equipment	(8,144,486)	(2,334,711)	0	(10,479,197)
Vehicles	(3,875,435)	(598,873)	0	(4,474,308)
Right-to-Use Assets-Equipment	(139,400)	(73,380)	0	(212,780)
Total accumulated depreciation	<u>(57,206,907)</u>	<u>(9,342,950)</u>	<u>0</u>	<u>(66,549,857)</u>
Capital Assets, Net	<u>\$308,162,228</u>	<u>\$169,027,485</u>	<u>\$0</u>	<u>\$477,189,713</u>

Depreciation expense for the current year was charged to governmental functions as follows:

11 Instruction	\$4,984,122
13 Curriculum & Instructional Staff Development	174,882
21 Instructional Leadership	87,441
23 School Leadership	437,204
31 Guidance, Counseling, & Evaluation Services	349,763
33 Health Services	87,441
34 Student (Pupil) Transportation	948,636
35 Food Services	349,763
36 Cocurricular/Extracurricular Activities	524,645
41 General Administration	262,322
51 Plant Maintenance & Operations	786,967
52 Security & Monitoring Services	174,882
53 Data Processing Services	174,882
Total Depreciation Expense	<u>\$9,342,950</u>

Note G. LONG-TERM DEBT

A summary of changes in long-term debt for the year ended June 30, 2025 is as follows:

	<u>Beginning</u> <u>Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Amounts Due</u> <u>within One</u> <u>Year</u>
Governmental Activities:					
General Obligation Bonds	\$394,000,000	\$145,980,000	(\$6,955,000)	\$533,025,000	\$8,720,000
Unamortized Bond Premiums	30,244,455	5,236,469	(1,250,430)	34,230,494	
Total Bonds Payable, Government-Wide	424,244,455	151,216,469	(8,205,430)	567,255,494	
Right-to-Use Leases Payable	93,576	0	(80,941)	12,635	12,635
Compensated Absences Liability	479,267	0	(121,473)	357,794	121,473
Net Pension Liability	13,603,586	489,475	0	14,093,061	
Net OPEB Liability	5,986,295	3,249,636	0	9,235,931	
Total Governmental Activities	\$444,407,179	\$154,955,580	(\$8,407,844)	\$590,954,915	\$8,854,108

Bonds

The District has entered into a continuing disclosure undertaking to provide annual reports and material event notices to the State Information Depository of Texas (SID), which is the Municipal Advisory Council. This information is required under SEC Rule 15c2-12 to enable investors to analyze the financial condition and operations of the District.

There are a number of limitations and restrictions contained in the general obligation bond indenture. Management has indicated that the District is in compliance with all significant limitations and restrictions at June 30, 2025.

A summary of changes in bonds for the year ended June 30, 2025 is as follows:

<u>Description</u>	<u>Interest Rates Payable</u>	<u>Amounts of Original Issue</u>	<u>Interest Current Year</u>	<u>Beginning Amounts Outstanding 7/01/24</u>	<u>Issued</u>	<u>Retired</u>	<u>Ending Amounts Outstanding 6/30/25</u>
Unltd Tax Refunding Bonds - Series 2013	2.00-4.00%	8,460,000	221,644	7,400,000		0 (475,000)	6,925,000
Unltd Tax Refunding Bonds - Series 2014	3.00-5.00%	9,105,000	174,700	5,950,000		0 (610,000)	5,340,000
Unltd Tax Refunding Bonds - Series 2015	3.00-4.00%	9,265,000	358,069	9,155,000		0 (15,000)	9,140,000
Refunding/Building Bonds - Series 2016	3.00-5.00%	33,540,000	1,055,781	28,915,000		0 (1,120,000)	27,795,000
Refunding/Building Bonds - Series 2016A	2.50-5.00%	22,465,000	651,600	19,330,000		0 (685,000)	18,645,000
Unltd Tax Building Bonds - Series 2018	2.50-5.00%	22,760,000	1,044,900	21,910,000		0 (240,000)	21,670,000
Unltd Tax Building Bonds - Series 2019	4.00-5.00%	35,760,000	1,429,025	34,955,000		0 (435,000)	34,520,000
Unltd Tax Building Bonds - Series 2020	4.00-5.00%	35,195,000	1,375,600	35,065,000		0 (205,000)	34,860,000
Unltd Tax Refunding Bonds - Series 2020	2.50%	930,000	12,188	555,000		0 (135,000)	420,000
Unltd Tax Building Bonds - Series 2021	3.00-5.00%	71,540,000	2,140,675	71,075,000		0 (765,000)	70,310,000
Unltd Tax Building Bonds - Series 2022	5.00%	60,470,000	3,011,000	60,220,000		0 (780,000)	59,440,000
Unltd Tax Building Bonds - Series 2023	5.00%	99,470,000	4,606,200	99,470,000		0 (1,490,000)	97,980,000
Unltd Tax Building Bonds - Series 2024	5.00%	97,230,000	1,990,618	0	97,230,000	0	97,230,000
Unltd Tax Building Bonds - Series 2025	5.00%	48,750,000	0	0	48,750,000	0	48,750,000
Total General Obligation Bonds			\$18,072,000	\$394,000,000	\$145,980,000	(\$6,955,000)	\$533,025,000
Unamortized Bond Premiums				30,244,455	5,236,469	(1,250,430)	34,230,494
Total Bonds Payable, Government-Wide Financials				\$424,244,455	\$151,216,469	(\$8,205,430)	\$567,255,494

Debt service requirements for bonds are as follows:

<u>Year Ending June 30,</u>	<u>Bonds</u>		<u>Total Requirements</u>
	<u>Principal</u>	<u>Interest</u>	
2026	\$8,720,000	\$21,845,992	\$30,565,992
2027	10,190,000	22,155,975	32,345,975
2028	10,675,000	21,675,069	32,350,069
2029	11,185,000	21,174,244	32,359,244
2030	11,710,000	20,652,306	32,362,306
2031-2035	67,185,000	94,719,606	161,904,606
2036-2040	83,755,000	78,796,569	162,551,569
2041-2045	103,755,000	59,235,056	162,990,056
2046-2050	131,710,000	35,433,975	167,143,975
2051-Maturity	94,140,000	8,580,450	102,720,450
Total Bonds	<u>\$533,025,000</u>	<u>\$384,269,242</u>	<u>\$917,294,242</u>

Right-to-Use Lease Arrangements

On 11/01/21, the District entered into a 36-month lease for USB readers. The lease is payable in 36 equal monthly payments of \$468 per month. The present value of the lease payments at inception was \$16,107. The effective rate of interest was 3.18%.

On 10/01/22, the District entered into a 36-month lease for copiers. The lease is payable in 36 equal monthly payments of \$6,245 per month. The present value of the lease payments at inception was \$214,713. The effective rate of interest was 3.18%.

A summary of the Right-to-Use Lease Arrangements for the year ended June 30, 2025 is as follows:

<u>Description</u>	<u>Discount Rate</u>	<u>Original Lease Liability</u>	<u>Interest Current Year</u>	<u>Beginning</u>	<u>Issued</u>	<u>Retired</u>	<u>Ending Amounts</u>
				<u>Amounts Outstanding 7/01/24</u>			<u>Outstanding 6/30/25</u>
Lease for USB Readers	3.18%	\$16,107	\$12	\$1,861	\$0	(\$1,861)	\$0
Lease for Copiers	3.18%	214,713	1,847	91,715	0	(79,080)	12,635
Total Leases			<u>\$1,859</u>	<u>\$93,576</u>	<u>\$0</u>	<u>(\$80,941)</u>	<u>\$12,635</u>

Debt service requirements for right-to-use lease liabilities are as follows:

<u>Year Ending June 30,</u>	<u>Right-to-Use Lease Arrangements</u>		<u>Total Requirements</u>
	<u>Principal</u>	<u>Interest</u>	
2026	\$12,635	\$99	\$12,734
2027	0	0	0
2028	0	0	0
2029	0	0	0
2030	0	0	0
2031-Maturity	0	0	0
Totals	<u>\$12,635</u>	<u>\$99</u>	<u>\$12,734</u>

Compensated Absences Liability

The beginning liability of \$479,267 is recorded as a prior period adjustment this year (see note Q). The net change this year was a decrease of \$121,473 with an ending liability of \$357,794.

Note H. DUE TO OTHER GOVERNMENTS

As of June 30, 2025, the District had no amounts due to other governments.

Note I. UNEARNED REVENUE & UNAVAILABLE REVENUE

Unearned revenue is that portion of the net revenue receivable which is expected to be collected within the first 60 days following the fiscal year end. Unavailable revenue is that portion of the net revenue receivable which is not expected to be collected within the first 60 days following the fiscal year end.

Unearned revenue and Unavailable revenue at June 30, 2025 consisted of the following:

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service Fund</u>	<u>Totals</u>
Unearned Revenue:				
Property Tax Revenue	\$174,324	\$0	\$99,426	\$273,750
Total Unearned Revenue	<u>\$174,324</u>	<u>\$0</u>	<u>\$99,426</u>	<u>\$273,750</u>
Unavailable Revenue:				
Property Tax Revenue	\$1,017,424	\$0	\$501,634	\$1,519,058
Total Unavailable Revenue	<u>\$1,017,424</u>	<u>\$0</u>	<u>\$501,634</u>	<u>\$1,519,058</u>

Note J. REVENUE FROM LOCAL AND INTERMEDIATE SOURCES

During the current year, revenues from local and intermediate sources consisted of the following:

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Fund</u>	<u>Bond Construction Fund</u>	<u>Totals</u>
Property Taxes	\$39,971,882	\$0	\$22,743,603	\$0	\$62,715,485
Penalties, Interest, & Other Tax					
Related Income	266,198	0	140,124	0	406,322
Investment Income	849,497	28,332	1,314,183	6,351,134	8,543,146
Gifts & Bequests	1,536,640	0	0	0	1,536,640
Rent	191,220	0	0	2,600	193,820
Net Insurance Recovery	231,523	0	0	2,501,036	2,732,559
Food Service Sales	0	1,538,907	0	0	1,538,907
Athletics	175,242	0	0	0	175,242
Co-curricular	0	1,403,415	0	0	1,403,415
Other	130,559	0	0	3,938,441	4,069,000
Totals	<u>\$43,352,761</u>	<u>\$2,970,654</u>	<u>\$24,197,910</u>	<u>\$12,793,211</u>	<u>\$83,314,536</u>

Note K. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During the current fiscal year, the District purchased commercial insurance to cover general liabilities. There are no significant reductions in coverage in the past fiscal year, and there were no settlements exceeding insurance coverage for each of the past three fiscal years.

Health Care Coverage

The District offers all employees health care coverage under the TRS Active Care insurance plan, which is a statewide health coverage program for public education employees established by the 77th Texas Legislature. The District contributed \$410 per month per enrolled employee to the Plan, and employees, at their option, authorized payroll withholdings to pay the additional cost of premiums for themselves and dependents.

CAS Workers Compensation Coverage

The District was self-funded for workers compensation insurance and has an interlocal agreement with Claims Administration Services, Inc. (CAS) to serve as the District’s third-party administrator. Transactions related to the plan are accounted for in the Workers Compensation Self Insurance Fund, an internal service fund of the District. The District makes all contributions to the fund. Claims Administrative Services, Inc. obtained excess loss insurance, which limited annual claims paid from the entire fund for the year ended June 30, 2025, to \$350,000 for any individual participant. At June 30, 2025, the District’s unpaid claims totaled \$0, which includes incurred but not reported claims. The liability is based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information obtained prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Because actual claim liabilities depend on such complex factors as inflation, changes in legal doctrines, and damage awards, the process used in computing the claims liability does not necessarily result in an exact amount. Claims are reevaluated periodically to take into consideration recently settled claims, the frequency of claims, and other economic and social factors.

Changes in the balances of claims liabilities during the past two years are as follows:

	<u>Year Ended June 30, 2024</u>	<u>Year Ended June 30, 2025</u>
Unpaid claims, beginning of fiscal year	\$0	\$0
Incurred claims (including IBNR's)	0	0
Claim payments	0	0
Unpaid claims, end of fiscal year	<u>\$0</u>	<u>\$0</u>

TASB Workers Compensation Coverage

During the year ended June 30, 2025, Celina ISD met its statutory workers compensation obligations through participation in the TASB Risk Management Fund. The Fund was created and is operated under the provisions of the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code. The Fund’s Workers Compensation Program is authorized by Chapter 504, Texas Labor Code. All members participating in the Fund execute Interlocal Agreements that define the responsibilities of the parties. The Fund provides statutory workers compensation benefits to its members’ injured employees.

The Fund and its members are protected against higher-than-expected claims cost through the purchase of stop loss coverage for any claim in excess of the Fund’s self-insured retention of \$2 million. The Fund uses the services of an independent actuary to determine reserve adequacy and fully funds those reserves. As of August 31, 2024, the Fund carries a discounted reserve of \$48,919,036 for future development on reported claims and claims that have been incurred but not reported. For the year-ended June 30, 2025, the Fund anticipates no additional liability to members beyond their contractual obligations for payment of contributions.

The Fund engages the services of an independent auditor to conduct a financial audit after the close of each year on August 31. The audit is accepted by the Fund’s Board of Trustees in February of the following year. The Fund’s audited financial statements as of August 31, 2024, are available on the TASB Risk Management Fund website and have been filed with the Texas Department of Insurance in Austin.

TASB Auto, Liability, & Property Programs

During the year ended June 30, 2025, Celina ISD participated in the following Risk Management Fund Programs:

Auto Liability, Auto Physical Damage, Privacy & Information Security, Property, and School Liability

The Fund was created and is operated under the provisions of the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code. All members participating in the Fund execute Interlocal Agreements that define the responsibilities of the parties.

The Fund purchases stop-loss coverage for protection against catastrophic and larger than anticipated claims for its Auto, Liability, and Property programs. The terms and limits of stop-loss program vary by line of coverage. The Fund uses the services of an independent actuary to determine the adequacy of reserves and fully funds those reserves. For the year ended June 30, 2025, the Fund anticipates that Celina ISD has no additional liability beyond the contractual obligations for payment of contributions.

The Fund engages the services of an independent auditor to conduct a financial audit after the close of each year on August 31. The audit is accepted by the Fund's Board of Trustees in February of the following year. The Fund's audited financial statements as of August 31, 2024, are available on the TASB Risk Management Fund website and have been filed with the Texas Department of Insurance in Austin.

Litigation and Contingencies

The District may be subjected to loss contingencies arising principally in the normal course of operations. In the opinion of the administration, the outcome of any lawsuits will not have a material adverse effect on the accompanying financial statements and accordingly no provision for losses has been recorded.

State and Federal Programs

The District participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustments by the grantor agencies. Therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectability of any related receivable at June 30, 2025 may be impaired. In the opinion of the District, there are no significant contingent liabilities related to compliance with rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying financial statements for such contingencies.

Construction Commitments

The District was obligated at June 30, 2025, under contracts for elementary #5 & Williard middle schools projects and high school additions & renovations. The construction in progress for these projects totaled \$164,081,129 as of June 30, 2025, including retainage payable for these projects totaling \$8,124,541. The outstanding construction commitments associated with these projects including retainage payable totaled approximately \$85,696,104 as of June 30, 2025.

Note L. DEFINED BENEFIT PENSION PLAN

Summary of Significant Accounting Policies. The fiduciary net position of the Teacher Retirement System of Texas (TRS) has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities, and additions to/deductions from TRS fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Plan Description. Celina Independent School District District participates in a multiple-employer, cost sharing, defined benefit pension plan that has a special funding situation. The plan is administered by the Teacher Retirement System of Texas (TRS). It is a defined benefit pension plan established and administered in accordance with the Texas Constitution, Article XVI, Section 67 and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution. The pension's Board of Trustees does not have the authority to establish or amend benefit terms.

All employees of public, state-supported educational institutions in Texas who are employed for one-half or more of the standard work load and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

Pension Plan Fiduciary Net Position. Detailed information about the Teacher Retirement System's fiduciary net position is available in a separately issued Annual Comprehensive Financial Report (ACFR) that includes financial statements and required supplementary information. That report may be obtained on the internet at <https://www.trs.texas.gov/learning-resources/publications>; by writing to TRS at attention Finance Division, PO Box 149676, Austin, TX, 78714-0185; or by calling 1-800-223-8778.

Benefits Provided. TRS provides service and disability retirement, as well as death and survivor benefits to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using 2.3 percent (multiplier) times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity except for members who are grandfathered, the three highest annual salaries are used. The normal service retirement is at age 65 with 5 years of credited service or when the sum of the member's age and years of credited service equals 80 or more years. Early retirement is at age 55 with 5 years of service credit or earlier than 55 with 30 years of service credit. There are additional provision for early retirement if the sum of the member's age and years of service credit total at least 80, but the member is less than age 60 or 62 depending on date of employment, or if the member was grandfathered under a previous rule.

There are no automatic post-employment benefit changes; including automatic COLAs. Ad hoc post-employment benefit changes, including ad hoc COLAs can be granted by the Texas Legislature as noted in the Plan description above. Accordingly, the 2023 Texas Legislature passed Senate Bill (SB) 10 and House Joint resolution (HJR) 2 to provide eligible retirees with a one-time-stipend and an ad hoc cost-of-living- adjustment (COLA).

One-Time Stipends - Stipends, regardless of annuity amount, were paid in September 2023 to annuitants who met the qualifying age requirement on or before August 31, 2023.

- A one-time \$7,500 stipend to eligible annuitants who are 75 years of age and older.
- A one-time \$2,400 stipend to eligible annuitants age 70 to 74

Cost-of-Living Adjustment - A cost-of-living adjustment (COLA) was dependent on Texas voters approving a constitutional amendment (Proposition 9) to authorize the COLA. Voters approved the amendment in the November 2023 election and the following COLA was applied to eligible annuitants' payments beginning with their January 2024 payment.

- 2% COLA for eligible retirees who retired between September 1, 2013 through August 31, 2020.
- 4% COLA for eligible retirees who retired between September 1, 2001 through August 31, 2013.
- 6% COLA for eligible retirees who retired on or before August 31, 2001.

Texas Government Code section 821.006 prohibits benefit improvements, if, as a result of the particular action, the time required to amortize TRS unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action. Actuarial implications of the funding provided in this manner are determined by the System's actuary.

Contributions. Contribution requirements are established or amended pursuant to 16, Section 67 of the Texas Constitution which requires the Texas legislature to establish a member contribution rate of not less than 6 percent of the member's annual compensation and a state contribution rate of not less than 6 percent and not more than 10 percent of the aggregate annual compensation paid to members of the System during the fiscal year.

Employee contribution rates are set in state statute, Texas Government Code 825.402. The TRS Pension Reform Bill (Senate Bill 12) of the 86th Texas Legislature amended Texas Government Code 825.402 for member contributions and increased employee and employer contribution rates for fiscal years 2019 through 2025.

The following table shows contribution rates by type of contributor for the measurement year 2024 and the contributions by type of contributions reported by TRS which were received by TRS during the TRS measurement year 2024. The reported contributions from the member and the employers are included in the calculation of the district's proportionate share of the net pension liability.

Contribution Rates

	<u>2024</u>	<u>2025</u>
Member	8.25%	8.25%
Non-Employer Contributing Entity (State)	8.25%	8.25%
Employers	8.25%	8.25%
District's Measurement Year 2024 Employer Contributions	\$ 1,239,835	
District's Measurement Year 2024 Member Contributions	\$ 1,135,535	
District's Measurement Year 2024 NECE (State) Contributions	\$ 1,872,056	

Contributors to the plan include members, employers and the State of Texas as the only non-employer contributing entity. The State is the employer for senior colleges, medical schools and state agencies including TRS. In each respective role, the State contributes to the plan in accordance with state statutes and the General Appropriations Act (GAA).

As the non-employer contributing entity for public education and junior colleges, the State of Texas contributes to the retirement system an amount equal to the current employer contribution rate times the aggregate annual compensation of all participating members of the pension trust fund during that fiscal year reduced by the amounts described below which are paid by the employers. Employers (public school, junior college, other entities, or the State of Texas as the employer for senior colleges, universities and medical schools) are required to pay the employer contribution rate in the following instances:

- On the portion of the member's salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the Texas Education Code.
- During the new member's first 90 days of employment.
- When any or all of an employee's salary is paid by federal funding sources, a privately sponsored source, from non-educational and general, or local funds.

In addition to the employer contributions listed above, there is a surcharge and employer is subject to:

- All public schools, charter schools, and regional educational service centers must contribute 1.9 percent of the members' salary beginning in fiscal year 2024, gradually increasing to 2 percent in fiscal year 2025.
- When employing a retiree of the Teacher Retirement System, the employer shall pay both the member contribution and the state contribution as employment after retirement surcharge.

Net Pension Liability

Components of the net pension liability of the plan as of August 31, 2024 are disclosed below: (From TRS Annual Comprehensive Financial Report 2024, p. 88.)

Components of Liability	Amount
Total Pension Liability	\$ 271,627,434,294
Less: Plan Fiduciary Net Position	(210,543,258,495)
Net Pension Liability	\$ 61,084,175,799
Net Position as Percentage of Total Pension Liability	77.51 %

Actuarial Assumptions.

The total pension liability in the August 31, 2023 actuarial valuation was determined using the following actuarial assumptions: Actuarial Assumptions can be found in the TRS ACFR, page 88.

Component	Result
Valuation Date	August 31, 2023 rolled forward to August 31, 2024
Actuarial Cost Method	Individual Entry Age Normal
Asset Valuation Method	Fair Value
Single Discount Rate	7.00%
Long-term Expected Rate	7.00%
Municipal Bond Rate as of August 2024	3.87% - The source for the rate is the Bond Buyers 20 Index which represents the estimated yield of a portfolio of 20 general obligation bonds maturing in 20 years based on a survey of municipal bond traders.
Last year ending August 31 in Projection Period (100 years)	2123
Inflation	2.30%
Salary Increases	2.95% to 8.95% including inflation
Ad hoc post-employment benefit changes	None

The actuarial methods and assumptions used in the determination of the total pension liability are the same assumptions used in the actuarial valuation as of August 31, 2023. For a full description of these assumptions please see the TRS actuarial valuation report dated November 21, 2023.

Discount Rate. A single discount rate of 7.00 percent was used to measure the total pension liability. The single discount rate was based on the expected rate of return on plan investments of 7.00 percent. The projection of cash flows used to determine this single discount rate assumed that contributions from active members, employers and the non-employer contributing entity will be made at the rates set by the legislature during the 2019 session. It is assumed that future employer and state contributions will be 9.54 percent of payroll in fiscal year 2025 and thereafter. This includes all employer and state contributions for active and rehired retirees.

Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term rate of return on pension plan investments is 7.00 percent. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return for each major asset class included in the System’s target asset allocation as of August 31, 2024 (see page 56 of the 2024 TRS ACFR) are summarized below:

Table 3.A.1: Asset Allocations			
Asset Class	Target Allocation %**	Long-Term Expected Geometric Real Rate of Return***	Expected Contribution to Long-Term Portfolio Returns
Global Equity			
USA	18.0 %	4.4 %	1.0 %
Non-US Developed	13.0	4.2	0.8
Emerging Markets	9.0	5.2	0.7
Private Equity	14.0	6.7	1.2
Stable Value			
Government Bonds	16.0	1.9	0.4
Stable Value Hedge Funds	5.0	3.0	0.2
Absolute Return*	0.0	4.0	0.0
Real Return			
Real Estate	15.0	6.6	1.2
Energy, Natural Resources & Infrastructure	6.0	5.6	0.4
Commodities	0.0	2.5	0.0
Risk Parity	8.0	4.0	0.4
Asset Allocation Leverage			
Cash	2.0	1.0	0.0
Asset Allocation Leverage	(6.0)	1.3	(0.1)
Inflation Expectation			2.4
Volatility Drag****			(0.7)
Expected Return	100.0 %		7.9 %
*Absolute Return includes Credit Sensitive Investments.			
**Target allocations are based on the FY2024 policy model.			
***Capital Market Assumptions (CMA) come from 2024 SAA Study CMA Survey (as of 12/31/2023)			
****The volatility drag results from the conversion between arithmetic and geometric mean returns.			

Discount Rate Sensitivity Analysis. The following table presents the District's net pension liability of the plan using the discount rate of 7.00 percent, and what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.00 percent) or one percentage point higher (8.00 percent) than the current rate.

	1% Decrease in Discount Rate (6.00%)	Current Single Discount Rate (7.00%)	1% Increase in Discount Rate (8.00%)
District's proportionate share of the net pension liability:	\$ 22,510,189	\$ 14,093,061	\$ 7,118,872

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2025, Celina Independent School District reported a liability of \$14,093,061 for its proportionate share of the TRS's net pension liability. This liability reflects a reduction for State pension support provided to Celina Independent School District. The amount recognized by Celina Independent School District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with Celina Independent School District were as follows:

District's Proportionate share of the collective net pension liability	\$ 14,093,061
State's proportionate share that is associated with the District	<u>20,292,070</u>
Total	<u>\$ 34,385,131</u>

The net pension liability was measured as of August 31, 2023 and rolled forward to August 31, 2024 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer's proportion of the net pension liability was based on the employer's contributions to the plan relative to the contributions of all employers to the plan for the period September 1, 2023 through August 31, 2024.

At August 31, 2024 the employer's proportion of the collective net pension liability was .000230715414% compared to .000198042165% as of August 31, 2023.

Changes In Actuarial Assumptions Since the Prior Actuarial Valuation – The actuarial assumptions and methods are the same as used in the determination of the prior year's net pension liability.

Changes in Benefits - The 2023 Texas Legislature passed Senate Bill 10 (SB10), which provided a stipend payment to certain retirees and variable ad hoc cost-of-living adjustments (COLA) to certain retirees in early fiscal year 2024. Due to its timing, the legislation and payments were not reflected in the August 31, 2023 actuarial valuation. Under the roll forward method, an adjustment was made to reflect the legislation in the rolled forward liabilities for the current measurement year, August 31, 2024. SB 10 and House Joint Resolution 2 (HJR 2) of the 88th Regular Legislative Session appropriated payments of \$1,645 billion for on-time stipends and \$3,355 billion for COLAs. This appropriation is treated as a supplemental contribution and included in other additions. Since the Legislature appropriated funds for this one-time stipend and COLA, there was no impact on the Net Pension Liability of TRS.

For the year ended June 30, 2025, Celina Independent School District recognized pension expense of \$2,425,242 and revenue of \$2,425,242 for support provided by the State in the Government Wide Statement of Activities.

At June 30, 2025, Celina Independent School District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to pensions from the following sources: (The amounts shown below will be he cumulative layers from the current and prior years combined.)

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual actuarial experience	\$ 776,790	\$ 110,032
Changes in actuarial assumptions	727,655	97,554
Net Difference between projected and actual investment earnings	85,667	
Changes in proportion and difference between the employer's contributions and the proportionate share of contributions	2,952,385	67,944
Contributions paid to TRS subsequent to the measurement date [to be calculated by employer]	1,344,480	
Total	\$5,886,977	\$ 275,530

The net amounts of the employer's balances of deferred outflows and inflows (not including the deferred contribution paid subsequent to the measurement date) of resources related to pensions will be recognized by the district in pension expense as follows:

Year ended June 30:	Pension Expense Amount
2026	\$ 812,057
2027	2,294,266
2028	835,796
2029	82,580
2030	242,268
Thereafter	

Note M. DEFINED OTHER POST-EMPLOYMENT BENEFIT PLANS

Summary of Significant Accounting Policies. The fiduciary net position of the Teacher Retirement System of Texas (TRS) TRS-Care Plan has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the Net OPEB Liability, deferred outflows of resources and deferred inflows of resources related to other post-employment benefits, OPEB expense, and information about assets, liabilities and additions to/deductions from TRS-Care's fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. There are no investments as this is a pay-as-you-go plan and all cash is held in a cash account.

Plan Description. The Celina Independent School District participates in the Texas Public School Retired Employees Group Insurance Program (TRS-Care). It is a multiple-employer, cost-sharing, defined benefit other post-employment (OPEB) plan that has a special funding situation. The TRS-Care program was established in 1986 by the Texas Legislature.

The TRS Board of Trustees administers the TRS-Care program and the related fund in accordance with Texas Insurance Code Chapter 1575. The Board of Trustees is granted the authority to establish basic and optional group insurance coverage for participants as well as to amend benefit terms as needed under Chapter 1575.052. The Board may adopt rules, plans, procedures, and orders reasonably necessary to administer the program, including minimum benefits and financing standards.

OPEB Plan Fiduciary Net Position. Detail information about the TRS-Care's fiduciary net position is available in the separately issued TRS Annual Comprehensive Financial Report (ACFR) that includes financial statements and required supplementary information. That report may be obtained on the internet at <http://www.trs.texas.gov/learning-resources/publications>; by writing to TRS at P.O. Box 149676, Austin, TX, 78714-0185; or by calling (800) 223-8778.

Benefits Provided. TRS-Care provides health insurance coverage to retirees from public and charter schools, regional education service centers, and other educational districts who are members of the TRS pension plan. Optional dependent coverage is available for an additional fee.

Eligible non-Medicare retirees and their dependents may enroll in TRS-Care Standard, a high-deductible health plan. Eligible Medicare retirees and their dependents may enroll in the TRS-Care Medicare Advantage medical plan and the TRS-Care Medicare Rx prescription drug plan. To qualify for TRS-Care coverage, a retiree must have at least 10 years of service credit in the TRS pension system. There are no automatic post-employment benefit changes; including automatic COLAs.

The premium rates for retirees are presented in the following table:

TRS-Care Monthly Premium Rates		
	Medicare	Non-Medicare
Retiree or Surviving Spouse	\$ 135	\$ 200
Retiree and Spouse	529	689
Retiree or Surviving Spouse and Children	468	408
Retiree and Family	1,020	999

Contributions. Contribution rates for the TRS-Care plan are established in state statute by the Texas Legislature, and there is no continuing obligation to provide benefits beyond each fiscal year. The TRS-Care plan is currently funded on a pay-as-you-go basis and is subject to change based on available funding. Funding for TRS-Care is provided by retiree premium contributions and contributions from the state, active employees, and participating employers based on active employee compensation. The TRS Board of Trustees does not have the authority to set or amend contribution rates.

Texas Insurance Code, Section 1575.202 establishes the state's contribution rate which is 1.25% of the employee's salary. Section 1575.203 establishes the active employee's rate which is 0.65% of salary. Section 1575.204 establishes a public-school contribution rate of not less than 0.25% or not more than 0.75% of the salary of each active employee of the school. The actual public school contribution rate is prescribed by the Legislature in the General Appropriations Act which is 0.75 percent of each active employee's pay for fiscal year 2024. The following table shows contributions to the TRS-Care plan by type of contributor as reported for the district by TRS for the TRS measurement year. The district and member contributions reported are included in the calculation of the district's proportionate share of the Net TRS-Care liability for the measurement period.

Contribution Rates

	<u>2024</u>	<u>2025</u>
Active Employee	0.65%	0.65%
Non-Employer Contributing Entity (State)	1.25%	1.25%
Employers	0.75%	0.75%
Federal/private Funding Remitted by Employers	1.25%	1.25%
District's Measurement Year 2024 Employer Contributions		\$ 267,235
District's Measurement Year 2024 Member Contributions		\$ 88,309
District's Measurement Year 2024 NECE (State) Contributions		\$ 346,337

In addition to the employer contributions listed above, there is an additional surcharge all TRS employers are subject to (regardless of whether or not they participate in the TRS Care OPEB program). When hiring a TRS retiree, employers are required to pay to TRS-Care, a monthly surcharge of \$535 per retiree.

Actuarial Assumptions. The actuarial valuation was performed as of August 31, 2023. Update procedures were used to roll forward the total OPEB liability to August 31, 2024. The actuarial valuation was determined using the following actuarial assumptions.

The actuarial valuation of the OPEB plan offered through TRS-Care is similar to the actuarial valuation performed for the pension plan, except that the OPEB valuation is more complex. The demographic assumptions were updated based on the experience study performed for TRS for the period ending August 31, 2021. The following assumptions and other inputs used for members of TRS-Care are based on an established pattern of practice and are identical to the assumptions used in the August 31, 2023 TRS pension actuarial valuation that was rolled forward to August 31, 2024:

Rates of Mortality	Rates of Disability
Rates of Retirement	General Inflation
Rates of Termination	Wage Inflation

The active mortality rates were based on PUB (2010), Amount-Weighted, Below-Median Income, Teacher male and female tables (with a two-year set forward for males). The post-retirement mortality rates for healthy lives were based on the 2021 TRS of Texas Healthy Pensioner Mortality Tables. The rates were projected on a fully generational basis using the ultimate improvement rates from mortality projection scale MP-2021.

Component	Result
Valuation Date	August 31, 2023 rolled forward to August 31, 2024
Actuarial Cost Method	Individual Entry-Age Normal
Inflation	2.30%
Single Discount Rate	3.87% as of August 31, 2024
Aging Factors	Based on the Society of Actuaries' 2013 Study "Health Care Costs - From Birth to Death".
Expenses	Third-party administrative expenses related to the delivery of health care benefits are included in the age-adjusted claims costs.
Salary Increases	2.95% to 8.95%, including inflation
Ad Hoc Post-Employment Benefit Changes	None

From 2024 TRS ACFR, Note 9, page 79.

The initial medical trend rate was 6.75 percent for non-Medicare retirees. For Medicare retirees, trend rates are higher in the first two years due to anticipated growth but thereafter match those of non-Medicare retirees. The initial prescription drug trend rate was 7.25 percent for all retirees. The initial trend rates decrease to an ultimate trend rate of 4.25 percent over a period of 11 years.

Discount Rate. A single discount rate of 3.87 percent was used to measure the total OPEB liability. This was an decrease of 0.26 percent in the discount rate since the previous year. Because the investments are held in cash and there is no intentional objective to advance fund the benefits, the Single Discount Rate is equal to the prevailing municipal bond rate. The source of the municipal bond rate is the Bond Buyers's "20-Bond GO index" as of August 31, 2024 using the Fixed Income Municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds.

Sensitivity of the Net OPEB Liability:

Discount Rate Sensitivity Analysis. The following schedule shows the impact of the net OPEB liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used (3.87%) in measuring the net OPEB liability.

	1% Decrease in Discount Rate (2.87%)	Current Single Discount Rate (3.87%)	1% Increase in Discount Rate (4.87%)
District's proportionate share of the Net OPEB Liability:	\$ 10,972,717	\$ 9,235,931	\$ 7,832,581

Healthcare Cost Trend Rates Sensitivity Analysis - The following presents the net OPEB liability of the plan using the assumed healthcare cost trend rate, as well as what the net OPEB liability would be if it were calculated using a trend rate that is one-percentage point lower or one-percentage point higher than the assumed healthcare cost trend rate.

	1% Decrease	Current Healthcare Cost Trend Rate	1% Increase
District's proportionate share of the Net OPEB Liability:	\$ 7,521,294	\$ 9,235,931	\$ 11,470,273

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs. At June 30, 2025, Celina Independent School District reported a liability of \$9,235,931 for its proportionate share of the TRS's net OPEB liability. This liability reflects a reduction for State OPEB support provided to the District. The amount recognized by the District as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with Celina Independent School District were as follows:

District's Proportionate share of the collective net OPEB liability	\$ 9,235,931
State's proportionate share that is associated with the District	<u>11,572,496</u>
Total	<u>\$ 20,808,427</u>

The net OPEB liability was measured as of August 31, 2023 and rolled forward to August 31, 2024 and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. The employer's proportion of the net OPEB liability was based on the employer's contributions to OPEB relative to the contributions of all employers to the plan for the period September 1, 2023 thru August 31, 2024.

At August 31, 2024 the employer's proportion of the collective net OPEB liability was .000304298669% compared to .000270404414% as of August 31, 2023.

Changes in Actuarial Assumptions Since the Prior Actuarial Valuation – The following were changes to the actuarial assumptions or other inputs that affected measurement of the total OPEB liability (TOL) since the prior measurement period:

- The single discount rate changed from 4.13 percent as of August 31, 2023 to 3.87 percent as of August 31, 2024, accompanied by revised demographic and economic assumptions based on the TRS experience study.
- The tables used to model the impact of aging on the underlying claims were revised.

Changes in Benefit Terms: There were no changes in benefit terms since the prior measurement date.

For the year ended June 30, 2025, Celina Independent School District recognized OPEB expense of \$(1,504,211) and revenue of \$(1,504,211) for support provided by the State.

At June 30, 2025, Celina Independent School District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to other post-employment benefits from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual actuarial experience	\$ 1,770,218	\$ 4,609,230
Changes in actuarial assumptions	1,182,090	3,013,577
Net Difference between projected and actual investment earnings	0	25,864
Changes in proportion and difference between the employer's contributions and the proportionate share of contributions	4,328,711	20,175
Contributions paid to TRS subsequent to the measurement date [to be calculated by employer]	267,684	
Total	\$ 7,548,703	\$ 7,668,846

The net amounts of the employer's balances of deferred outflows and inflows (not including the deferred contribution paid subsequent to the measurement date) of resources related to OPEBs will be recognized by the district in OPEB expense as follows:

Year ended June 30:	OPEB Expense Amount
2026	\$ (653,325)
2027	(235,016)
2028	(452,004)
2029	(261,875)
2030	74,181
Thereafter	1,140,212

Note N. MEDICARE PART D

The Medicare Prescription Drug, Improvement, and Modernization Act of 2003, which was effective January 1, 2006, established prescription drug coverage for Medicare beneficiaries known as Medicare Part D. One of the provisions of Medicare Part D allows for the Texas Public School Retired Employee Group Insurance Program (TRS-Care) to receive retiree drug subsidy payments from the federal government to offset certain prescription drug expenditures for eligible TRS-Care participants. The allocation of these on-behalf payments is based on the ratio of a reporting entity's covered payroll to the entire payroll reported by all reporting entities. State Contributions for Medicare Part D made on behalf of Celina Independent School District's employees were \$283,710, \$177,303, and \$145,223, respectively for fiscal years ended June 30, 2025, 2024, and 2023.

Note O. JOINT VENTURES – SHARED SERVICE ARRANGEMENTS

The District participates in shared services arrangements for Special Education Services, with other school districts. The District does not account for revenues or expenditures in this program and does not disclose them in these financial statements. The District neither has a joint ownership interest in fixed assets purchased by the fiscal agent, nor does the district have a net equity interest in the fiscal agent. The fiscal agent is neither accumulating significant financial resources nor fiscal exigencies that would give rise to a future additional benefit or burden to Celina Independent School District. The fiscal agent manager is responsible for all financial activities of the shared services arrangement.

Note P. SUBSEQUENT EVENTS

In reviewing its financial statements, management has evaluated events subsequent to the balance sheet date of June 30, 2025 through December 28, 2025, which is the date the financial statements were available to be issued.

On August 26, 2025, the District issued Series 2025A Unlimited Tax School Building Bonds totaling \$128,985,000 to finance continuing construction projects. On November 19, 2025, the District issued Series 2025 Unlimited Tax Refunding Bonds totaling \$18,045,000 for Series 2013, Series 2015, & Series 2016 refunded bonds.

On October 27, 2025, November 5, 2025, November 25, 2025, and December 3, 2025, lawsuits were filed against Celina ISD under a new statute, Texas Civil Practice & Remedies Code Chapter 118, alleging that the District was grossly negligent in continuing to employ a middle school coach after the alleged discovery of an improper relationship with a student, not terminating the coach after the alleged discovery of hidden cameras in the middle school locker room, alleged insufficiently supervising the coach's interactions with young boys in the locker room, and alleged failing to report coach's conduct to parents, supervisors, administrators, the principal, the superintendent, and the board of trustees to enable any or all of them to pass upon his continued employment. On November 24, 2025, the District's counsel filed Defendants' Original Answer denying each allegation and demand for relief and asserting immunity. In addition, because school district liability under Texas Civil Practice & Remedies Code Chapter 118 requires knowledge of the underlying misconduct by the school district, and the current facts indicate no such knowledge by any Celina ISD official, the District's counsel plans on filing a summary judgement motion seeking dismissal after an adequate time for discovery has passed. These lawsuits are all pending as of December 28, 2025, and the outcome can not be predicted.

Note Q. PRIOR PERIOD ADJUSTMENTS

The District implemented GASB Statement Number 101 regarding Compensated Absences. As a result, on Exhibit B-1, a prior period adjustment of \$479,267 was made to the Beginning Net Position of \$11,573,185 to reflect the beginning Compensated Absences Liability.

REQUIRED SUPPLEMENTAL INFORMATION

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CELINA INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2025

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)	
	Original	Final			
REVENUES:					
5700	Total Local and Intermediate Sources	\$ 39,066,239	\$ 43,353,520	\$ 43,352,761	\$ (759)
5800	State Program Revenues	19,180,594	17,455,349	17,255,817	(199,532)
5900	Federal Program Revenues	90,000	90,000	98,801	8,801
5020	Total Revenues	58,336,833	60,898,870	60,707,379	(191,491)
EXPENDITURES:					
Current:					
0011	Instruction	34,788,905	36,058,962	34,374,158	1,684,804
0012	Instructional Resources and Media Services	293,695	293,695	222,879	70,816
0013	Curriculum and Instructional Staff Development	1,209,095	1,244,690	1,091,219	153,471
0021	Instructional Leadership	458,273	458,273	454,718	3,555
0023	School Leadership	3,418,466	3,447,566	3,367,366	80,200
0031	Guidance, Counseling, and Evaluation Services	2,509,511	2,530,851	2,180,333	350,518
0033	Health Services	584,606	604,606	602,017	2,589
0034	Student (Pupil) Transportation	3,004,729	2,867,183	2,692,716	174,467
0035	Food Services	-	20,000	19,588	412
0036	Extracurricular Activities	2,176,295	2,455,962	2,339,052	116,910
0041	General Administration	2,065,423	2,130,423	2,076,726	53,697
0051	Facilities Maintenance and Operations	6,328,915	6,328,915	5,589,547	739,368
0052	Security and Monitoring Services	907,157	907,157	749,170	157,987
0053	Data Processing Services	1,108,732	1,149,192	948,973	200,219
Debt Service:					
0071	Principal on Long-Term Liabilities	104,500	104,500	80,941	23,559
0072	Interest on Long-Term Liabilities	28,000	28,000	1,859	26,141
Capital Outlay:					
0081	Facilities Acquisition and Construction	25,000	25,000	3,156	21,844
Intergovernmental:					
0091	Contracted Instructional Services Between Schools	605,901	1,675,220	1,618,619	56,601
0093	Payments to Fiscal Agent/Member Districts of SSA	35,000	35,000	27,608	7,392
0095	Payments to Juvenile Justice Alternative Ed. Prg.	-	18,000	17,700	300
0099	Other Intergovernmental Charges	426,000	426,000	411,760	14,240
6030	Total Expenditures	60,078,203	62,809,195	58,870,105	3,939,090
1100	Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,741,370)	(1,910,325)	1,837,274	3,747,599
OTHER FINANCING SOURCES (USES):					
7915	Transfers In	-	313,635	313,635	-
1200	Net Change in Fund Balances	(1,741,370)	(1,596,690)	2,150,909	3,747,599
0100	Fund Balance - July 1 (Beginning)	12,534,739	12,534,739	12,534,739	-
3000	Fund Balance - June 30 (Ending)	\$ 10,793,369	\$ 10,938,049	\$ 14,685,648	\$ 3,747,599

CELINA INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
TEACHER RETIREMENT SYSTEM OF TEXAS
FOR THE YEAR ENDED JUNE 30, 2025

	FY 2025 <u>Plan Year 2024</u>	FY 2024 <u>Plan Year 2023</u>	FY 2023 <u>Plan Year 2022</u>
District's Proportion of the Net Pension Liability (Asset)	0.000230715%	0.000198042%	0.000171684%
District's Proportionate Share of Net Pension Liability (Asset)	\$ 14,093,061	\$ 13,603,586	\$ 10,192,426
State's Proportionate Share of the Net Pension Liability (Asset) Associated with the District	20,292,070	20,393,259	17,474,065
Total	<u>\$ 34,385,131</u>	<u>\$ 33,996,845</u>	<u>\$ 27,666,491</u>
District's Covered Payroll	\$ 31,695,844	\$ 26,792,894	\$ 22,980,328
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	44.46%	50.77%	44.35%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	77.51%	73.15%	75.62%

Note: GASB Codification, Vol. 2, P20.183 requires that the information on this schedule be data from the period corresponding with the periods covered as of the measurement dates of August 31, 2024 for year 2025, August 31, 2023 for year 2024, August 31, 2022 for year 2023, August 31, 2021 for year 2022, August 31, 2020 for year 2021, August 31, 2019 for year 2020, August 31, 2018 for year 2019, August 31, 2017 for year 2018, August 31, 2016 for year 2017, and August 31, 2015 for year 2016.

<u>FY 2022</u> <u>Plan Year 2021</u>	<u>FY 2021</u> <u>Plan Year 2020</u>	<u>FY 2020</u> <u>Plan Year 2019</u>	<u>FY 2019</u> <u>Plan Year 2018</u>	<u>FY 2018</u> <u>Plan Year 2017</u>	<u>FY 2017</u> <u>Plan Year 2016</u>	<u>FY 2016</u> <u>Plan Year 2015</u>
0.000144049%	0.000132338%	0.000138593%	0.000144073%	0.00013082%	0.000121599%	0.000108517%
\$ 3,668,427	\$ 7,087,738	\$ 7,204,480	\$ 7,930,152	\$ 4,182,903	\$ 4,595,036	\$ 3,835,932
7,414,305	14,867,876	12,929,135	13,915,571	7,845,838	8,911,136	8,228,597
<u>\$ 11,082,732</u>	<u>\$ 21,955,614</u>	<u>\$ 20,133,615</u>	<u>\$ 21,845,723</u>	<u>\$ 12,028,741</u>	<u>\$ 13,506,172</u>	<u>\$ 12,064,529</u>
\$ 20,475,071	\$ 18,460,077	\$ 16,669,685	\$ 16,201,841	\$ 14,632,893	\$ 13,431,041	\$ 12,115,891
17.92%	38.40%	43.22%	48.95%	25.82%	34.21%	31.66%
88.79%	75.54%	75.24%	73.74%	82.17%	78.00%	78.43%

CELINA INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF DISTRICT'S CONTRIBUTIONS FOR PENSIONS
 TEACHER RETIREMENT SYSTEM OF TEXAS
 FOR THE YEAR ENDED JUNE 30, 2025

	<u>2025</u>	<u>2024</u>	<u>2023</u>
Contractually Required Contribution	\$ 1,555,063	\$ 1,239,835	\$ 978,179
Contribution in Relation to the Contractually Required Contribution	1,555,063	1,239,835	978,179
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's Covered Payroll	\$ 38,681,871	\$ 31,695,844	\$ 26,792,894
Contributions as a Percentage of Covered Payroll	4.02%	3.91%	3.65%

Note: GASB Codification, Vol. 2, P20.183 requires that the data in this schedule be presented as of the District's respective fiscal years as opposed to the time periods covered by the measurement dates ending August 31 of the preceding year.

	2022	2021	2020	2019	2018	2017	2016
\$	715,429	\$ 607,262	\$ 535,418	\$ 464,062	\$ 477,843	\$ 503,193	\$ 451,034
	715,429	607,262	535,418	464,062	477,843	503,193	451,034
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$	22,980,328	\$ 20,475,071	\$ 18,460,077	\$ 16,669,685	\$ 16,201,841	\$ 14,632,893	\$ 13,431,041
	3.11%	2.97%	2.90%	2.78%	2.95%	3.44%	3.36%

CELINA INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
TEACHER RETIREMENT SYSTEM OF TEXAS
FOR THE YEAR ENDED JUNE 30, 2025

	FY 2025 Plan Year 2024	FY 2024 Plan Year 2023	FY 2023 Plan Year 2022
District's Proportion of the Net Liability (Asset) for Other Postemployment Benefits	0.000304299%	0.000109558%	0.000246491%
District's Proportionate Share of Net OPEB Liability (Asset)	\$ 9,235,931	\$ 5,986,295	\$ 5,901,978
State's Proportionate Share of the Net OPEB Liability (Asset) Associated with the District	11,572,496	7,223,386	7,199,486
Total	<u>\$ 20,808,427</u>	<u>\$ 13,209,681</u>	<u>\$ 13,101,464</u>
District's Covered Payroll	\$ 31,695,844	\$ 26,792,894	\$ 22,980,328
District's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	29.14%	22.34%	25.90%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	13.70%	14.94%	11.52%

Note: GASB Codification, Vol. 2, P50.238 states that the information on this schedule should be determined as of the measurement date. For example, the amounts for FY 2025 are for the measurement date of August 31, 2024, etc.

This schedule shows only the years for which this information is available. Additional information will be added until 10 years of data are available and reported.

<u>FY 2022</u> <u>Plan Year 2021</u>	<u>FY 2021</u> <u>Plan Year 2020</u>	<u>FY 2020</u> <u>Plan Year 2019</u>	<u>FY 2019</u> <u>Plan Year 2018</u>	<u>FY 2018</u> <u>Plan Year 2017</u>
0.000214369%	0.000210183%	0.000204909%	0.000205873%	0.000192585%
\$ 8,269,176	\$ 7,990,017	\$ 9,690,421	\$ 10,279,431	\$ 8,374,786
11,078,854	10,736,667	12,876,400	14,708,474	12,245,914
<u>\$ 19,348,030</u>	<u>\$ 18,726,684</u>	<u>\$ 22,566,821</u>	<u>\$ 24,987,905</u>	<u>\$ 20,620,700</u>
\$ 20,475,071	\$ 18,460,077	\$ 16,669,685	\$ 16,201,841	\$ 14,632,893
40.39%	43.28%	58.13%	63.45%	57.23%
6.18%	4.99%	2.66%	1.57%	0.91%

CELINA INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF DISTRICT'S CONTRIBUTIONS FOR OTHER POSTEMPLOYMENT BENEFITS (OPEB)
 TEACHER RETIREMENT SYSTEM OF TEXAS
 FOR THE YEAR ENDED JUNE 30, 2025

	2025	2024	2023
Contractually Required Contribution	\$ 313,418	\$ 267,235	\$ 228,924
Contribution in Relation to the Contractually Required Contribution	313,418	267,235	228,924
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -
District's Covered Payroll	\$ 38,681,871	\$ 31,695,844	\$ 26,792,894
Contributions as a Percentage of Covered Payroll	0.81%	0.84%	0.85%

Note: GASB Codification, Vol. 2, P50.238 requires that the data in this schedule be presented as of the District's respective fiscal years as opposed to the time periods covered by the measurement dates ending August 31 of the preceding year.

Information in this schedule should be provided only for the years where data is available. Eventually 10 years of data should be presented.

	2022	2021	2020	2019	2018
\$	190,760	\$ 166,130	\$ 158,449	\$ 163,602	\$ 135,605
	190,760	166,130	158,449	163,602	135,605
\$	-	\$ -	\$ -	\$ -	\$ -
\$	22,980,328	\$ 20,475,071	\$ 18,460,077	\$ 16,669,685	\$ 16,201,841
	0.83%	0.81%	0.86%	0.98%	0.84%

CELINA INDEPENDENT SCHOOL DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2025

A. Notes to Schedules for the TRS Pension

Changes of Benefit terms.

The Texas 2023 Legislature passed Senate Bill 10 (SB 10), which provided a stipend payment to certain retirees and variable ad hoc cost-of-living adjustments (COLA) to certain retirees in early fiscal year 2024. Due to its timing, the legislation and payments were not reflected in the August 31, 2023 actuarial valuation. Under the roll forward method, an adjustment was made to reflect the legislation in the rolled forward liabilities for the current measurement year, August 31, 2024. SB 10 and House joint Resolution 2 (HJR 2) of the 88th Regular Legislative Session appropriated payments of \$1,645 billion for one-time stipends and \$3,355 billion for COLAs. This appropriation is treated as a supplemental contribution and included in other additions. Since the Legislature appropriated funds for this one-time stipend and COLA, there was no impact on the Net Pension Liability of TRS.

Changes of Assumptions.

There were no changes in assumptions.

B. Notes to Schedules for the TRS OPEB Plan

Changes in Benefits.

There were no changes in benefits.

Changes in Assumptions.

The following were changes to the actuarial assumptions or other inputs that affected measurement of the total OPEB liability since the prior measurement period:

- . The single discount rate changed from 4.13 percent as of August 31, 2023 to 3.87 percent as of August 31, 2024, accompanied by revised demographic and economic assumptions based on the TRS experience study.
- . The tables used to model the impact of aging on the underlying claims were revised.

SUPPLEMENTARY INFORMATION
COMBINING STATEMENTS

CELINA INDEPENDENT SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2025

Data Control Codes	211 ESEA I, A Improving Basic Program	224 IDEA Part B Formula	226 IDEA Part B Discretionary	240 National Breakfast and Lunch Program	
ASSETS					
1110	Cash and Cash Equivalents	\$ (32,274)	\$ 12,751	\$ -	\$ 1,084,068
1240	Due from Other Governments	48,018	-	-	-
1000	Total Assets	<u>\$ 15,744</u>	<u>\$ 12,751</u>	<u>\$ -</u>	<u>\$ 1,084,068</u>
LIABILITIES					
2110	Accounts Payable	\$ -	\$ -	\$ -	\$ -
2160	Accrued Wages Payable	12,958	10,746	-	124,645
2200	Accrued Expenditures	2,786	2,005	-	20,971
2000	Total Liabilities	<u>15,744</u>	<u>12,751</u>	<u>-</u>	<u>145,616</u>
FUND BALANCES					
Restricted Fund Balance:					
3450	Federal or State Funds Grant Restriction	-	-	-	938,452
3490	Other Restricted Fund Balance	-	-	-	-
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>938,452</u>
4000	Total Liabilities and Fund Balances	<u>\$ 15,744</u>	<u>\$ 12,751</u>	<u>\$ -</u>	<u>\$ 1,084,068</u>

244 Career and Technical - Basic Grant	255 ESEA II, A Training and Recruiting	263 Title III, A English Lang. Acquisition	279 TCLAS ESSER III-ARP Grant	282 ESSER III ARP Grant	288 ESEA Title IV Part A	410 Instructional Materials Allotment	427 Math Academy State Grant
\$ -	\$ (23,517)	\$ (6,620)	\$ -	\$ -	\$ (3,939)	\$ -	\$ -
-	23,517	6,620	-	-	6,947	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,008</u>	<u>\$ -</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	2,375	-	-
-	-	-	-	-	633	-	-
-	-	-	-	-	3,008	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,008</u>	<u>\$ -</u>	<u>\$ -</u>

CELINA INDEPENDENT SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2025

Data Control Codes	429 Safe Cycle 2 State Grant	461 Campus Activity Funds	Total Nonmajor Governmental Funds	
ASSETS				
1110	Cash and Cash Equivalents	\$ (189,216)	\$ 678,067	\$ 1,519,320
1240	Due from Other Governments	189,216	-	274,318
1000	Total Assets	<u>\$ -</u>	<u>\$ 678,067</u>	<u>\$ 1,793,638</u>
LIABILITIES				
2110	Accounts Payable	\$ -	\$ 3,001	\$ 3,001
2160	Accrued Wages Payable	-	-	150,724
2200	Accrued Expenditures	-	-	26,395
2000	Total Liabilities	<u>-</u>	<u>3,001</u>	<u>180,120</u>
FUND BALANCES				
Restricted Fund Balance:				
3450	Federal or State Funds Grant Restriction	-	-	938,452
3490	Other Restricted Fund Balance	-	675,066	675,066
3000	Total Fund Balances	<u>-</u>	<u>675,066</u>	<u>1,613,518</u>
4000	Total Liabilities and Fund Balances	<u>\$ -</u>	<u>\$ 678,067</u>	<u>\$ 1,793,638</u>

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CELINA INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2025

Data Control Codes	211 ESEA I, A Improving Basic Program	224 IDEA Part B Formula	226 IDEA Part B Discretionary	240 National Breakfast and Lunch Program
REVENUES:				
5700 Total Local and Intermediate Sources	\$ -	\$ -	\$ -	\$ 1,538,907
5800 State Program Revenues	-	-	-	177,970
5900 Federal Program Revenues	85,043	712,626	10,234	922,758
5020 Total Revenues	<u>85,043</u>	<u>712,626</u>	<u>10,234</u>	<u>2,639,635</u>
EXPENDITURES:				
Current:				
0011 Instruction	85,043	153,245	-	-
0013 Curriculum and Instructional Staff Development	-	-	-	-
0031 Guidance, Counseling, and Evaluation Services	-	559,381	10,234	-
0035 Food Services	-	-	-	2,467,235
0036 Extracurricular Activities	-	-	-	-
0051 Facilities Maintenance and Operations	-	-	-	45,528
0052 Security and Monitoring Services	-	-	-	-
6030 Total Expenditures	<u>85,043</u>	<u>712,626</u>	<u>10,234</u>	<u>2,512,763</u>
1200 Net Change in Fund Balance	-	-	-	126,872
0100 Fund Balance - July 1 (Beginning)	-	-	-	811,580
3000 Fund Balance - June 30 (Ending)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 938,452</u>

244 Career and Technical - Basic Grant	255 ESEA II, A Training and Recruiting	263 Title III, A English Lang. Acquisition	279 TCLAS ESSER III-ARP Grant	282 ESSER III ARP Grant	288 ESEA Title IV Part A	410 Instructional Materials Allotment	427 Math Academy State Grant
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	476,319	4,200
20,269	33,457	25,451	2,041	108,702	14,341	-	-
20,269	33,457	25,451	2,041	108,702	14,341	476,319	4,200
20,269	26,858	25,451	-	88,461	14,341	476,319	4,200
-	6,599	-	-	-	-	-	-
-	-	-	2,041	20,241	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
20,269	33,457	25,451	2,041	108,702	14,341	476,319	4,200
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CELINA INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2025

Data Control Codes	429 Safe Cycle 2 State Grant	461 Campus Activity Funds	Total Nonmajor Governmental Funds
REVENUES:			
5700 Total Local and Intermediate Sources	\$ -	\$ 1,431,747	\$ 2,970,654
5800 State Program Revenues	189,216	-	847,705
5900 Federal Program Revenues	-	-	1,934,922
5020 Total Revenues	<u>189,216</u>	<u>1,431,747</u>	<u>5,753,281</u>
EXPENDITURES:			
Current:			
0011 Instruction	-	-	894,187
0013 Curriculum and Instructional Staff Development	-	-	6,599
0031 Guidance, Counseling, and Evaluation Services	-	-	591,897
0035 Food Services	-	-	2,467,235
0036 Extracurricular Activities	-	1,285,912	1,285,912
0051 Facilities Maintenance and Operations	-	-	45,528
0052 Security and Monitoring Services	189,216	-	189,216
6030 Total Expenditures	<u>189,216</u>	<u>1,285,912</u>	<u>5,480,574</u>
1200 Net Change in Fund Balance	-	145,835	272,707
0100 Fund Balance - July 1 (Beginning)	-	529,231	1,340,811
3000 Fund Balance - June 30 (Ending)	<u>\$ -</u>	<u>\$ 675,066</u>	<u>\$ 1,613,518</u>

SUPPLEMENTARY INFORMATION
REQUIRED TEXAS EDUCATION AGENCY SCHEDULES

CELINA INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF DELINQUENT TAXES RECEIVABLE
 FOR THE YEAR ENDED JUNE 30, 2025

Last 10 Years Ended	(1)	(2)	(3)
	Tax Rates		Assessed/Appraised Value for School Tax Purposes
	Maintenance	Debt Service	
2016 and prior years	\$ 1.140000	\$ 0.50000	\$ 842,404,856
2017	1.140000	0.50000	983,381,713
2018	1.140000	0.50000	1,147,298,532
2019	1.140000	0.50000	1,366,566,491
2020	1.048900	0.50000	1,561,013,634
2021	0.983200	0.50000	1,772,181,351
2022	0.940900	0.50000	2,134,433,800
2023	0.923500	0.50000	2,989,571,829
2024	0.738100	0.50000	3,921,929,256
2025 (School year under audit)	0.786900	0.44890	5,066,683,757
1000 TOTALS			
8000 Total Taxes Refunded Under Section 26.1115, Tax Code			

(10) Beginning Balance 7/1/2024	(20) Current Year's Total Levy	(31) Maintenance Collections	(32) Debt Service Collections	(40) Entire Year's Adjustments	(50) Ending Balance 6/30/2025	(99) Taxes Refunded Under Section 26.1115c
\$ 20,049	\$	\$ -	\$ -	\$ (1,138)	\$ 18,911	
6,214		227	100	1	5,888	
5,408		192	84	(1)	5,131	
28,130		10,901	4,781	-	12,448	
59,243		34,702	15,220	15,346	24,667	
171,289		120,279	52,754	110,992	109,248	
167,218		127,564	55,949	309,185	292,890	
246,038		146,935	70,042	420,187	449,248	
450,165		104,659	53,224	(93,953)	198,329	
-	62,614,078	39,426,423	22,491,449		696,206	
<u>\$ 1,153,754</u>	<u>\$ 62,614,078</u>	<u>\$ 39,971,882</u>	<u>\$ 22,743,603</u>	<u>\$ 760,619</u>	<u>\$ 1,812,966</u>	

\$ 73,088

CELINA INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL - CHILD NUTRITION PROGRAM
 FOR THE YEAR ENDED JUNE 30, 2025

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)	
	Original	Final			
REVENUES:					
5700	Total Local and Intermediate Sources	\$ 1,375,000	\$ 1,535,000	\$ 1,538,907	\$ 3,907
5800	State Program Revenues	173,787	156,287	177,970	21,683
5900	Federal Program Revenues	872,173	933,633	922,758	(10,875)
5020	Total Revenues	2,420,960	2,624,920	2,639,635	14,715
EXPENDITURES:					
Current:					
0035	Food Services	2,595,089	2,559,049	2,467,235	91,814
0051	Facilities Maintenance and Operations	-	50,000	45,528	4,472
6030	Total Expenditures	2,595,089	2,609,049	2,512,763	96,286
1200	Net Change in Fund Balances	(174,129)	15,871	126,872	111,001
0100	Fund Balance - July 1 (Beginning)	811,580	811,580	811,580	-
3000	Fund Balance - June 30 (Ending)	\$ 637,451	\$ 827,451	\$ 938,452	\$ 111,001

CELINA INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL - DEBT SERVICE FUND
 FOR THE YEAR ENDED JUNE 30, 2025

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)	
	Original	Final			
REVENUES:					
5700	Total Local and Intermediate Sources	\$ 24,832,528	\$ 24,124,171	\$ 24,197,910	\$ 73,739
5800	State Program Revenues	288,348	1,943,726	2,100,079	156,353
5020	Total Revenues	25,120,876	26,067,897	26,297,989	230,092
EXPENDITURES:					
Debt Service:					
0071	Principal on Long-Term Liabilities	8,029,495	6,955,495	6,955,000	495
0072	Interest on Long-Term Liabilities	17,081,381	18,072,381	18,072,000	381
0073	Bond Issuance Cost and Fees	-	887,927	885,244	2,683
6030	Total Expenditures	25,110,876	25,915,803	25,912,244	3,559
1100	Excess of Revenues Over Expenditures	10,000	152,094	385,745	233,651
OTHER FINANCING SOURCES (USES):					
7916	Premium or Discount on Issuance of Bonds	-	1,218,469	1,216,469	(2,000)
1200	Net Change in Fund Balances	10,000	1,370,563	1,602,214	231,651
0100	Fund Balance - July 1 (Beginning)	21,843,250	21,843,250	21,843,250	-
3000	Fund Balance - June 30 (Ending)	\$ 21,853,250	\$ 23,213,813	\$ 23,445,464	\$ 231,651

CELINA INDEPENDENT SCHOOL DISTRICT
 USE OF FUNDS REPORT - SELECT STATE ALLOTMENT PROGRAMS
 FOR THE YEAR ENDED JUNE 30, 2025

Section A: Compensatory Education Programs

AP1	Did your district expend any state compensatory education program state allotment funds during the district's fiscal year?	Yes
AP2	Does the district have written policies and procedures for its state compensatory education program?	Yes
AP3	Total state allotment funds received for state compensatory education programs during the district's fiscal year.	\$1,253,637
AP4	Actual direct program expenditures for state compensatory education programs during the district's fiscal year. (PICs 24,26,28,29,30)	\$1,197,698

Section B: Bilingual Education Programs

AP5	Did your district expend any bilingual education program state allotment funds during the district's fiscal year?	Yes
AP6	Does the district have written policies and procedures for its bilingual education program?	Yes
AP7	Total state allotment funds received for bilingual education programs during the district's fiscal year.	\$515,651
AP8	Actual direct program expenditures for bilingual education programs during the district's fiscal year. (PIC 25)	\$952,314

FEDERAL AWARDS SECTION

Morgan, Davis, & Company, P.C.
Post Office Box 8158
Greenville, Texas 75404

**Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an
Audit of Financial Statements Performed in Accordance with *Government Auditing Standards***

Independent Auditor's Report

Celina Independent School District
205 South Colorado
Celina, Texas 75009

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, proprietary funds, each major fund, and the aggregate remaining fund information of Celina Independent School District, as of and for the year ended June 30, 2025 and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated December 28, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

/s/ Morgan, Davis & Company, P.C.

Morgan, Davis, & Company, P.C.
Greenville, Texas
December 28, 2025

Morgan, Davis & Company, P.C.
Post Office Box 8158
Greenville, Texas 75404

**Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and
Report on Schedule of Expenditures of Federal Awards Required by Uniform Guidance**

Independent Auditor's Report

Celina Independent School District
205 South Colorado
Celina, Texas 75009

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Celina Independent School District's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of Celina Independent School District's major federal programs for the year ended June 30, 2025. Celina Independent School District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Celina Independent School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (GAS); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibility under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities in accordance with relevant ethical requirements related to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and to express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during or audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

/s/ Morgan, Davis & Company, P.C.

Morgan, Davis & Company, P.C.
Greenville, Texas
December 28, 2025

CELINA INDEPENDENT SCHOOL DISTRICT

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2025

Summary of Auditor's Results:

The type of report we issued on whether the financial statements of Celina Independent School District were prepared in accordance with GAAP as an unmodified opinion.

With respect to internal control over financial reporting, we identified no material weaknesses and we reported no significant deficiencies.

We noted no noncompliance material to the financial statements,

With respect to internal control over major federal programs, we identified no material weaknesses and we reported no significant deficiencies.

The type of report we issued on compliance for major programs was an unmodified opinion.

We disclosed no audit findings which the auditor is required to report in accordance with 2 CFR 200.516(a).

We identified the following major programs:

Child Nutrition Cluster:
School Breakfast Program, Assistance Listing #10.553
National School Lunch Program, Assistance Listing #10.555

The dollar threshold used to distinguish between Type A and Type B programs was \$750,000.

The auditee does qualify as a low-risk auditee.

Financial Statements Findings:

There are no findings related to financial statements which are required to be reported in accordance with *Generally Accepted Auditing Standards*.

Federal Award Findings and Questioned Costs:

There are no findings or questioned costs related to federal awards which are required to be reported by 2 CFR 200.516(a).

CELINA INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF STATUS OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2025

(Prepared by the District's Administration)

There were no prior audit findings which required corrective action.

CELINA INDEPENDENT SCHOOL DISTRICT
CORRECTIVE ACTION PLAN
FOR THE YEAR ENDED JUNE 30, 2025

(Prepared by the District's Administration)

There were no corrective actions necessary for the year ended June 30, 2025.

CELINA INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2025

(1)	(2)	(3)	(4)
FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM or CLUSTER TITLE	Federal Assistance Listing No.	Pass-Through Entity Identifying Number	Federal Expenditures
U.S. DEPARTMENT OF EDUCATION			
<u>Passed Through Texas Education Agency</u>			
ESEA, Title I, Part A - Improving Basic Programs	84.010A	25610101057950	\$ 85,043
*IDEA - Part B, Formula	84.027	24660001043903	13,141
*IDEA - Part B, Formula	84.027	25660001043903	699,485
*IDEA - Part B, Discretionary (High Cost)	84.027	25660001057950	10,234
Total Assistance Listing Number 84.027			722,860
Total Special Education Cluster (IDEA)			722,860
Career and Technical - Basic Grant	84.048	24420006043903	4,530
Career and Technical - Basic Grant	84.048	25420006043903	15,739
Total Assistance Listing Number 84.048			20,269
Title III, Part A - English Language Acquisition	84.365A	24615002057950	18,718
Title III, Part A - English Language Acquisition	84.365A	25615002057950	6,733
Total Assistance Listing Number 84.365			25,451
ESEA, Title II, Part A, Teacher Principal Training	84.367A	24694501057950	9,941
ESEA, Title II, Part A, Teacher Principal Training	84.367A	25694501057950	23,516
Total Assistance Listing Number 84.367			33,457
ESEA, Title IV, Part A	84.424A	24680101057950	3,096
ESEA Title IV, Part A	84.424A	25680101057950	11,245
Total Assistance Listing Number 84.424			14,341
COVID 19 - ESSER III	84.425U	21528001057950	108,702
COVID 19 - (TCLAS) ESSER III	84.425U	21528042043903	2,041
Total Assistance Listing Number 84.425			110,743
Total Passed Through Texas Education Agency			1,012,164
TOTAL U.S. DEPARTMENT OF EDUCATION			1,012,164
U.S. DEPARTMENT OF AGRICULTURE			
<u>Passed Through the Texas Department of Agriculture</u>			
*School Breakfast Program	10.553	71402501	144,633
*National School Lunch Program - Cash Assistance	10.555	71302501	671,639
*National School Lunch Prog. - Non-Cash Assistance	10.555	N/A	106,486
Total Assistance Listing Number 10.555			778,125
Total Child Nutrition Cluster			922,758
Total Passed Through the Texas Department of Agriculture			922,758
TOTAL U.S. DEPARTMENT OF AGRICULTURE			922,758
TOTAL EXPENDITURES OF FEDERAL AWARDS			\$ 1,934,922
*Clustered Programs			

See Accompanying Notes to the Schedule of Expenditures of Federal Awards

CELINA INDEPENDENT SCHOOL DISTRICT
NOTES ON ACCOUNTING POLICIES FOR FEDERAL AWARDS
YEAR ENDED JUNE 30, 2025

1. For all federal programs, the District uses the fund types specified in Texas Education Agency’s *Financial Accountability System Resource Guide*. Special revenue funds are used to account for resources restricted to, or designated for, specific purposes by a grantor. Federal and state financial assistance is generally accounted for in a Special Revenue Fund.
2. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The Governmental Fund types are accounted for using a current financial resources measurement focus. All Federal grant funds were accounted for in a Special Revenue Fund or, in some instances, in the General Fund which are Governmental Fund type funds. With this measurement focus, only current assets and current liabilities and the fund balance are included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used for the Governmental Fund types. This basis of accounting recognizes revenues in the accounting period in which they become susceptible to accrual, i.e., both measurable and available, and expenditures in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on General Long-Term Debt, which is recognized when due, and certain compensated absences and claims and judgments, which are recognized when the obligations are expected to be liquidated with expendable available financial resources. Federal grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant, and, accordingly, when such funds are received, they are recorded as unearned revenues until earned.
3. The District must submit to the pass-through entity no later than 90 calendar days (or an earlier date as agreed upon by the pass-through entity and the District) after the end date of the period of performance, all financial, performance, and other reports as required by the terms and conditions of the Federal award. The Federal awarding agency or pass-through entity may approve extension when requested and justified by the non-Federal entity, as applicable (2 CFR 200.344(a)). Unless the Federal awarding agency or pass-through entity authorizes an extension, a non-Federal entity must liquidate all financial obligations incurred under the Federal award no later than 120 calendar days after the end date of the period of performance as specified in the terms and conditions of the Federal award. (2 CFR 200.344(b)).
4. The District has elected to not use the 10% de minimis cost rate as allowed under Uniform Guidance.
5. Assistance Listing numbers for commodity assistance are the Assistance Listing numbers of the programs under which USDA donated the commodities.
6. Reconciliation Information:

Amount reported on the Schedule of Expenditures of Federal awards	\$ 1,934,922
SHARS revenue reported in the General Fund	90,690
E-Rate revenue reported in the General Fund	8,111
E-Rate revenue reported in the Bond Construction Fund	72,600
Federal Program Revenue Reported on Exhibit C-3	\$ 2,106,323

SCHOOLS FIRST QUESTIONNAIRE

EXHIBIT L-1

Celina Independent School District

Fiscal Year 2025

SF1	Was there an unmodified opinion in the Annual Financial Report on the financial statements as a whole?	Yes
SF2	Were there any disclosures in the Annual Financial Report and/or other sources of information concerning nonpayment of any terms of any debt agreement at fiscal year-end?	No
SF3	Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies? (If payments were not made or warrant hold not cleared within 30 days of when due, then payments are NOT timely.)	Yes
SF4	Was the school district issued a warrant hold? (Even if the issue surrounding the initial warrant hold was resolved and cleared within 30 days, answer is still YES.)	No
SF5	Did the Annual Financial Report disclose any instances of material weaknesses in internal controls over financial reporting and compliance for local, state or federal funds and/or substantial doubt about the district's ability to continue as a going concern?	No
SF6	Was there any disclosure in the Annual Financial Report of material noncompliance for grants, contracts, and laws related to local, state, or federal funds?	No
SF7	Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year end?	Yes
SF8	Did the school district's administration and school board members discuss any changes and/or impact to local, state, and federal funding at a board meeting within 120 days before the school district adopted its budget?	Yes
SF9	Total accumulated accretion on CABs included in government-wide financial statements at fiscal year end.	\$0

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CISD Board Agenda Item Synopsis

CISD Board Mission: Celina ISD will educate students at the highest levels, empower them to succeed, develop their leadership potential, instill faith-based traditional values, and prepare them to become contributing members of society.

Subject: Innovative Course Approval
Meeting Date: January 20, 2026
Submitted by: Dr. Kyla Prusak, Chief Academic Officer

Goals	
<p>Core Principles Community · Excellence · Innovation Leadership · Stewardship</p> <p>The Learner Experience Love the learner, drive the rigor Responsible for one’s own learning Interdependent self-managers</p>	- 1. We will provide and support a safe, civil and collaborative culture.
	✓ - 2. We will continuously provide and support effective teaching in every classroom.
	✓ - 3. We will provide and support a guaranteed and viable curriculum.
	- 4. We will continue to foster a love of reading and commit to continual growth in childhood literacy.
	- 5. We will foster strong numeracy skills and commit to continual growth in math success.
	✓ - 6. We will provide targeted strategies and practices to prepare students for post-secondary education, career readiness, and military participation.
	- 7. We will attract, recruit, develop, and retain high-quality professional staff.

Background Information: Pursuant to Texas Administrative Code §74.27, a school district may offer innovative courses to enable students to master knowledge, skills, and competencies not included in the essential knowledge and skills of the required curriculum. With approval of the local Board of Trustees, a school district may offer any state-approved innovative course. A committee composed of members of Teaching and Learning, Student Services, Special Education and Celina High School worked together to evaluate our current course offerings to ensure we are meeting the needs of our students.

We are continuing with the innovative courses we have in place and are making recommendations to add the following state-approved innovative courses: Making Connections I-IV. These elective courses are for high school students (grades 9-12) with autism spectrum disorder or any related disorders that affect social skills. The courses help students understand their diagnosis, identify their social strengths and challenges, and develop practical strategies for success.

Policy: EHBJ (LEGAL)

Budgetary Impact: NA

Recommendation: The district is seeking action from the Board to approve the District’s updated list of state-approved innovative courses, including the addition of the new courses, Making Connections I, II, III & IV.



Celina ISD Innovative Courses 2026-2027

Course Title	PEIMS ID
AVID I	N1290001
AVID II	N1290002
AVID III	N1290030
AVID IV	N1290033
DC C/A Learning Frameworks	N1290051
General Employability Skills	N1270153
PALS I	N1290005
PALS II	N1290006
Principles of Allied Health	N1302105
Sports Medicine I	N1150040
Sports Medicine II	N1150041
Sports Medicine III	N1150044
STUCO	N1290010
Video Game Programming I	N1300994

Celina ISD Proposed Innovative Courses to be Added 2026-2027

Course Title	PEIMS ID
Making Connections I	N1290332
Making Connections II	N1290333
Making Connections III	N1290334
Making Connections IV	N1290335

CISD Board Agenda Item Synopsis

CISD Board Mission: Celina ISD will educate students at the highest levels, empower them to succeed, develop their leadership potential, instill faith-based traditional values, and prepare them to become contributing members of society.

Subject: Compliance with HB 3372 - Administrator Conflict of Interest Request Form

Meeting Date: January 20, 2026

Submitted by: Mindy Schoen, Director of Human Resources

Goals	
<p>Core Principles Community · Excellence · Innovation Leadership · Stewardship</p> <p>The Learner Experience Love the learner, drive the rigor Responsible for one’s own learning Interdependent self-managers</p>	<ul style="list-style-type: none"> - 1. We will provide and support a safe, civil and collaborative culture.
	<ul style="list-style-type: none"> - 2. We will continuously provide and support effective teaching in every classroom.
	<ul style="list-style-type: none"> - 3. We will provide and support a guaranteed and viable curriculum.
	<ul style="list-style-type: none"> - 4. We will continue to foster a love of reading and commit to continual growth in childhood literacy.
	<ul style="list-style-type: none"> - 5. We will foster strong numeracy skills and commit to continual growth in math success.
	<ul style="list-style-type: none"> - 6. We will provide targeted strategies and practices to prepare students for post-secondary education, career readiness, and military participation.
	<ul style="list-style-type: none"> ✓ - 7. We will attract, recruit, develop, and retain high-quality professional staff.

Background Information:

HB 3372 strictly limits administrators’ ability to receive outside compensation related to education services or district operations. Any permitted exception requires prior Board approval, full transparency, and confirmation that no conflict of interest exists.

Lei Ann Stovall is requesting Board approval to provide professional development services for Reading Horizons, a curriculum vendor for Celina ISD. All services would be performed for other districts and outside of her CISD contract time.

Policy: HB 3372

Budgetary Impact: None

Recommendation: Approve LeiAnn Stovall to serve as a professional development presenter for Reading Horizons.



**Administrator Conflict of Interest Request Form (HB3372)
Effective Immediately**

"Administrator" means a person who has significant administrative duties relating to the operation of a school district, including the operation of a campus, program, or other subdivision of the district.

An administrator may not receive any financial benefit for the performance of personal service for:

1. Any business initiate that conducts or solicits business with the employee's District;
2. Except as provided by Subsection (c), an education business that provides services regarding the curriculum or administration of any district; or
3. Except as provided by Subsection(c), another district/charter, or ESC.

(c) An administrator, other than a member of a board of managers, superintendent, or assistant superintendent may receive a financial benefit under Subsection (b)(2) or (3) if;

1. A written contract describing the services to be performed by the administrator is provided to the board of trustees; and
2. The school board votes to approve the contract after determining that:
 - a. The contract will not harm the district;
 - b. The arrangement does not present a conflict of interest; and
 - c. The services performed will be performed entirely on the administrator's personal time.
 - d. A contract is subject to the disclosure under the TPIA (Texas Public Information Act).
 - e. An administrator who violates this section is liable to the state for a civil penalty in the amount of \$10,000 for each violation.

Administrator's First and Last Name:	Lei Ann Stovall
The administrator's current role in the school district:	District Literacy Coordinator
Name of the organization in which the administrator is requesting to provide service for:	Reading Horizons (HEC Software)
Description of product or services being requested of the administrator (i.e. contractor, professional, learning presenter, assessment rater, Board of Directors, etc.):	Contract Facilitator (PD Presenter)

Description of any anticipated financial benefit:	I am paid only when I accept a professional learning training opportunity.
Is there a contract or letter of agreement associated with products/services? Please be sure to attach for review.	N/A
If no contract or letter of agreement is in place, please attach any necessary supporting documentation to this request for review.	
What is the duration of services (start-end date)?	Full day training sessions are typically 6 hours.

Board Decision Results

- Approved**
- Denied**

Additional Rationale (Optional):	Board Decision Date:

Signature of Board President: _____

CISD Board Agenda Item Synopsis

CISD Board Mission: Celina ISD will educate students at the highest levels, empower them to succeed, develop their leadership potential, instill faith-based traditional values, and prepare them to become contributing members of society.

Subject: CHS Extension FF&E - Interactive Displays

Meeting Date: January 20, 2026

Submitted by: Zach Allen, Chief Technology Officer

Goals	
<p>Core Principles Community · Excellence · Innovation Leadership · Stewardship</p> <p>The Learner Experience Love the learner, drive the rigor Responsible for one’s own learning Interdependent self-managers</p>	✓ - 1. We will provide and support a safe, civil and collaborative culture.
	✓ - 2. We will continuously provide and support effective teaching in every classroom.
	✓ - 3. We will provide and support a guaranteed and viable curriculum.
	✓ - 4. We will continue to foster a love of reading and commit to continual growth in childhood literacy.
	✓ - 5. We will foster strong numeracy skills and commit to continual growth in math success.
	✓ - 6. We will provide targeted strategies and practices to prepare students for post-secondary education, career readiness, and military participation.
	✓ - 7. We will attract, recruit, develop, and retain high-quality professional staff.

Background Information: With the opening of the Celina High School extension, the District sought competitive bids from qualified vendors to provide classroom interactive displays that meet the instructional and operational needs of the campus. Proposals were evaluated in accordance with District purchasing requirements, considering cost, technical specifications, and vendor qualifications to ensure the selected solution meets both current and future campus needs.

Policy: CH (LOCAL)

Budgetary Impact: This will be purchased through Celina HS FF&E Tech Bond Funds.

Recommendation: The District recommendation is for the Members of the Board to approve this purchase from Delcom Group for the amount of \$131,488.14.



Corporate Office
 2525B E SH 121, Ste 400
 Lewisville, TX 75056
 Phone: 214.389.5500 | Fax: 214.389.5505
 www.delcomgroup.com

QUOTE
61179-01

BILL TO **JOB LOCATION**

Company: CELINA ISD	Company: CELINA H S	Date: 2026-01-07
Address: 205 S. COLORADO CELINA, TX 75009	Address: 3455 N PRESTON RD CELINA, TX 75009	Sales Rep: RENDI MILLS
		Phone: (972) 741 0083
		Email: RMILLS@DELCOMGROUP.COM
Contact:	Contact: ZACH ALLEN	
Phone:	Phone: (469) 742 9100	Contract: TIPS 230901 AV

TITLE
 INO BENQ RP8604 IFPS (45) REV 1

SCOPE OF WORK

SCOPE OF WORK:
 * Receive BenQ panels at Delcom's warehouse.
 * Store panels for up to 90 days.
 * Deliver to one location in district.

ASSUMPTIONS:
 > Delivery to one 1st floor location.
 > All panels to be delivered on the same day.
 > No services or installation beyond that stated in SOW.

PART NUMBER	MANUFACTURER	DESCRIPTION	QTY	UNIT PRICE	TOTAL PRICE
Equipment					
RP8604	BENQ	86" Pro Series Interactive Display <i>Now with 5 year warranty included</i>	45.00	\$2,889.00	\$130,005.00
NC01A	BENQ	BenQ NFC cards for RP Series and RM04 series (New BenQ education design)	45.00	\$3.33	\$149.85
Equipment TOTAL:					\$130,154.85
Warehouse Services					
Warehouse Services TOTAL:					\$1,333.29

To prevent processing delays, please email all purchase orders to: orders@delcomgroup.com

Tariff & Pricing Adjustment Statement

Subtotal:	\$131,488.14
Tax:	\$0.00
Total:	\$131,488.14

Delcom Group is committed to providing accurate and transparent pricing. However, tariffs and manufacturer-imposed adjustments are beyond our control and may change without notice. Quotes reflect pricing at the time of issuance and are subject to adjustment based on any tariffs or manufacturer price changes that occur before an order is placed. Delcom Group is not obligated to deliver at the quoted price if such changes take effect after the quote is issued. We value our partnership and will work diligently to keep you informed of any pricing updates to ensure a smooth ordering process.

Terms and Conditions

CISD Board Agenda Item Synopsis

CISD Board Mission: Celina ISD will educate students at the highest levels, empower them to succeed, develop their leadership potential, instill faith-based traditional values, and prepare them to become contributing members of society.

Subject: CHS Extension FF&E - Network Equipment

Meeting Date: January 20, 2026

Submitted by: Zach Allen, Chief Technology Officer

Goals	
<p>Core Principles Community · Excellence · Innovation Leadership · Stewardship</p> <p>The Learner Experience Love the learner, drive the rigor Responsible for one’s own learning Interdependent self-managers</p>	✓ - 1. We will provide and support a safe, civil and collaborative culture.
	✓ - 2. We will continuously provide and support effective teaching in every classroom.
	✓ - 3. We will provide and support a guaranteed and viable curriculum.
	✓ - 4. We will continue to foster a love of reading and commit to continual growth in childhood literacy.
	✓ - 5. We will foster strong numeracy skills and commit to continual growth in math success.
	✓ - 6. We will provide targeted strategies and practices to prepare students for post-secondary education, career readiness, and military participation.
	✓ - 7. We will attract, recruit, develop, and retain high-quality professional staff.

Background Information: With the opening of the extension to Celina High School, the District sought competitive bids from qualified vendors to provide the necessary networking equipment, i.e., but not limited to, network switches, wireless access points, and related network infrastructure components, to meet the instructional and operational needs of the campus. Proposals were evaluated in accordance with District purchasing requirements based on cost, technical specifications, and vendor qualifications to ensure the network infrastructure meets the current and future needs of the campus.

Policy: CH (LOCAL)

Budgetary Impact: This will be purchased through Celina HS FF&E Tech Bond Funds.

Recommendation: The District recommendation is for the Members of the Board to approve this purchase from Resilient Intelligent Networks for the amount of \$437,134.99.



FROM

Bruce Mitchell
Resilient Intelligent Networks
 2126 Hamilton Road
 Suite 400
 Argyle, TX 76226
www.resilientIQ.com

FOR

Celina Independent School District

TO

Zach Allen

EMAIL

zachary.allen@celinaisd.com

PHONE

(469) 742-9100

QUOTE NUMBER

2107

DATE

December 18, 2025

EXPIRY DATE

January 17, 2026 at 3:00 PM

Form 470 Application Number: 260005646 - Celina Y29 -

IC PROJECT A – HS RENO - V2

<p>J9151E Aruba 10G SFP+ LR 10Gig SFP LR 10km SMF</p>	<p>496.87 x 16 7,949.92</p>
<p>Q9G69A Aruba AP-MNT-MP10-B - 10 Pack AP-MNT-MP10-B AP mount bracket 10-pack B</p>	<p>103.25 x 11 1,135.75</p>
<p>JW053A Outdoor Pole/Wall Short Mount Kit AP-270-MNT-V2 AP-270 Series Outdoor Pole/Wall Short Mount Kit</p>	<p>60.00 x 5 300.00</p>
<p>1007-LTDOME Oberon - Right-Angle Wi-Fi Access Point Wall Bracket Right-Angle Wi-Fi Access Point Wall Bracket Frosted Polycarbonate Dome</p>	<p>386.66 x 15 5,799.90</p>
<p>J9283D Aruba DAC Cable Aruba 10G SFP+ to SFP+ 3 Meter DAC Cable</p>	<p>86.00 x 27 2,322.00</p>
<p>S3L76A HPE Aruba - 6300L 48p Smart Rate Class 8 - 90W HPE Aruba Networking 6300L 48p Smart Rate 1G/2.5G/5G Class8 PoE 2p 50G and 2p 25G Layer2 Switch</p>	<p>7,129.27 x 27 192,490.29</p>

<p>Q9Y75AAE Aruba Central - 5-Year Cloud Management for 6300L Series Switches</p> <p>Aruba Central 6300L Switch Foundation 5 Year</p>	<p>496.65 x 27 13,409.55</p>
<p>JL670A HPE Aruba - 1600W Power Supply</p>	<p>1,049.58 x 54 56,677.32</p>
<p>SMART1500RM2ULN Eaton - 1500VA UPS SMART LITHIUM ION LIFEPO4 2U</p> <p>SmartPro 1500VA 1440W 120V Line-Interactive Sine Wave UPS - 8 Outlets, Preinstalled WEBCARDLXE Network Interface, 2U Rack/Tower, LiFePO4 battery backup lasts longer and weighs less than an equivalent lead acid battery, Automatic voltage regulation corrects abnormal voltage conditions without using the battery.</p>	<p>2,417.40 x 12 29,008.80</p>
<p>R7J28A Aruba AP-635 Campus Access Point</p> <p>802.11ax Access Point with 2x2:2 MU-MIMO, tri-radio, integrated antennas. 6GHz band delivers 3.9Gbps aggregate data rates. Tri-Radio, 2x2:2 MIMO in all three bands.</p>	<p>543.49 x 90 48,914.10</p>
<p>R7J39A Aruba AP-655 Campus Access Point (High Density WiFi 6E)</p> <p>802.11ax Access Point with 4x4:4 MU-MIMO, tri-radio, integrated antennas. 6GHz band delivers 7.8Gbps aggregate data rates. With Aruba's ultra tri-band filtering enables schools to take advantage of the high end of 5GHz and the lower end of 6GHz without experiencing interference.</p>	<p>855.18 x 20 17,103.60</p>
<p>S0P50A HPE Aruba Networking AP-675 Outdoor Access Point</p> <p>2.4 GHz;5 GHz;6 GHz - 2x2 MIMO - Single Radio - Outdoor - Wireless - WLAN Access Points - (1) 10/100/1000BASE-T RJ-45 port, auto-sensing link speed and MDI/MDX (1) SFP Fiber port - 45.5W - HPE Aruba Networking limited lifetime hardware warranty</p>	<p>1,283.74 x 5 6,418.70</p>
<p>Q9Y60AAE Aruba Central - 5-Year Cloud Management for Access Points</p> <p>Aruba Central AP Foundation 5 Year</p>	<p>219.78 x 115 25,274.70</p>
<p>RIQ PS Resilient Professional Services</p> <p>Implementation and Installation of the above BOM. Includes the physical mounting, design, configuration, installation, implementation and knowledge transfer for the Access Points and Switch Control Software. Includes Documentation.</p>	<p>30,330.36 x 1 30,330.36</p>

Total

\$437,134.99

CISD Board Agenda Item Synopsis

CISD Board Mission: Celina ISD will educate students at the highest levels, empower them to succeed, develop their leadership potential, instill faith-based traditional values, and prepare them to become contributing members of society.

Subject: Willard MS FF&E - Interactive Displays

Meeting Date: January 20, 2026

Submitted by: Zach Allen, Chief Technology Officer

Goals	
<p style="text-align: center;">Core Principles Community · Excellence · Innovation Leadership · Stewardship</p> <p style="text-align: center;">The Learner Experience Love the learner, drive the rigor Responsible for one's own learning Interdependent self-managers</p>	✓ - 1. We will provide and support a safe, civil and collaborative culture.
	✓ - 2. We will continuously provide and support effective teaching in every classroom.
	✓ - 3. We will provide and support a guaranteed and viable curriculum.
	✓ - 4. We will continue to foster a love of reading and commit to continual growth in childhood literacy.
	✓ - 5. We will foster strong numeracy skills and commit to continual growth in math success.
	✓ - 6. We will provide targeted strategies and practices to prepare students for post-secondary education, career readiness, and military participation.
	✓ - 7. We will attract, recruit, develop, and retain high-quality professional staff.

Background Information: With the opening of Willard MS, the District sought competitive bids from qualified vendors to provide classroom interactive displays that meet the instructional and operational needs of the campus. Proposals were evaluated in accordance with District purchasing requirements, considering cost, technical specifications, and vendor qualifications to ensure the selected solution meets both current and future campus needs.

Policy: CH (LOCAL)

Budgetary Impact: This will be purchased through Willard MS FF&E Tech Bond Funds.

Recommendation: The District recommendation is for the Members of the Board to approve this purchase from Delcom Group for the amount of \$265,787.00.



Corporate Office
 2525B E SH 121, Ste 400
 Lewisville, TX 75056
 Phone: 214.389.5500 | Fax: 214.389.5505
 www.delcomgroup.com

QUOTE
61183

BILL TO **JOB LOCATION**

Company: CELINA ISD	Company: CELINA H S	Date: 2026-01-08
Address: 205 S. COLORADO CELINA, TX 75009	Address: 3455 N PRESTON RD CELINA, TX 75009	Sales Rep: RENDI MILLS
		Phone: (972) 741 0083
		Email: RMILLS@DELCOMGROUP.COM
Contact:	Contact: ZACH ALLEN	
Phone:	Phone: (469) 742 9100	Contract: TIPS 230901 AV

TITLE
 INO BENQ RP8604 IFPS (89) AND 6 BALANCEBOX CARTS - WILLARD MS

SCOPE OF WORK

SCOPE OF WORK:
 * Receive equipment at Delcom's warehouse.
 * Assemble Carts.
 * Store equipment for up to 90 days.
 * Deliver to one location in district.
 * On-site setup of Panels and Carts.

ASSUMPTIONS:
 > Delivery to one 1st floor location.
 > All panels to be delivered on the same day.
 > No services or installation beyond that stated in SOW.

PART NUMBER	DESCRIPTION	QTY	UNIT PRICE	TOTAL PRICE
Equipment				
RP8604	BenQ 86" Pro Series Interactive Display <i>Now with 5 year warranty included</i>	89.00	\$2,889.00	\$257,121.00
NC01A	BenQ NFC cards for RP Series and RM04 series (New BenQ education design)	89.00	\$3.33	\$296.37
480A14	BalanceBox 400-90 Adj Mount	6.00	\$505.88	\$3,035.28
481A71001	BalanceBox 400 obile Stand Mix	6.00	\$294.12	\$1,764.72
481A70	BalanceBox Universal Vesa Bracket	6.00	\$70.59	\$423.54
			Equipment TOTAL:	\$262,640.91
Warehouse Services				
			Warehouse Services TOTAL:	\$2,816.09
SHIP-HANDLE	Shipping and Handling	1.00	\$330.00	\$330.00

To prevent processing delays, please email all purchase orders to: orders@delcomgroup.com

Tariff & Pricing Adjustment Statement

Delcom Group is committed to providing accurate and transparent pricing. However, tariffs and manufacturer-imposed adjustments are beyond our control and may change without notice. Quotes reflect pricing at the time of issuance and are subject to adjustment based on any tariffs or manufacturer price changes that occur before an order is placed. Delcom Group is not obligated to deliver at the quoted price if such changes take effect after the quote is issued. We value our partnership and will work diligently to keep you informed of any pricing updates to ensure a smooth ordering process.

Subtotal: \$265,787.00
Tax: \$0.00
Total: \$265,787.00

Terms and Conditions

CISD Board Agenda Item Synopsis

CISD Board Mission: Celina ISD will educate students at the highest levels, empower them to succeed, develop their leadership potential, instill faith-based traditional values, and prepare them to become contributing members of society.

Subject: Willard MS FF&E - Network Equipment

Meeting Date: January 20, 2026

Submitted by: Zach Allen, Chief Technology Officer

Goals	
<p>Core Principles Community · Excellence · Innovation Leadership · Stewardship</p> <p>The Learner Experience Love the learner, drive the rigor Responsible for one’s own learning Interdependent self-managers</p>	✓ - 1. We will provide and support a safe, civil and collaborative culture.
	✓ - 2. We will continuously provide and support effective teaching in every classroom.
	✓ - 3. We will provide and support a guaranteed and viable curriculum.
	✓ - 4. We will continue to foster a love of reading and commit to continual growth in childhood literacy.
	✓ - 5. We will foster strong numeracy skills and commit to continual growth in math success.
	✓ - 6. We will provide targeted strategies and practices to prepare students for post-secondary education, career readiness, and military participation.
	✓ - 7. We will attract, recruit, develop, and retain high-quality professional staff.

Background Information: With the opening of Willard Middle School, the District sought competitive bids from qualified vendors to provide the necessary networking equipment, i.e., but not limited to, network switches, wireless access points, and related network infrastructure components, to meet the instructional and operational needs of the campus. Proposals were evaluated in accordance with District purchasing requirements based on cost, technical specifications, and vendor qualifications to ensure the network infrastructure meets the current and future needs of the campus.

Policy: CH (LOCAL)

Budgetary Impact: This will be purchased through Willard MS FF&E Tech Bond Funds.

Recommendation: The District recommendation is for the Members of the Board to approve this purchase from Resilient Intelligent Networks for the amount of \$429,943.94.



FROM Bruce Mitchell Resilient Intelligent Networks 2126 Hamilton Road Suite 400 Argyle, TX 76226 www.resilientIQ.com	FOR Celina Independent School District TO Zach Allen EMAIL zachary.allen@celinaisd.com PHONE (469) 742-9100	QUOTE NUMBER 2127 DATE January 9, 2026 EXPIRY DATE February 8, 2026 at 5:00 PM
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Form 470 Application Number: 260005646 - Celina Y29 - WILLARD

Resilient SPIN: 143031788

Resilient has been an e-rate service provider since 2006, with 100s of successful projects with Texas/Oklahoma/Arkansas K12, charter schools, and religious school organizations. Resilient specializes in wired and wireless infrastructure and security projects.

State of Texas DIR - Juniper Networks

State of Texas DIR Contract # DIR CPO 5387

C1 PROJECT B – WILLARD CAMPUS

EX4400-24X Juniper EX4400 24-Port 10GBase-X Ethernet Switch with 2x100GbE Uplink 24x10GbaseX switch with 2x100G uplink ports. MACsec AES256. Airflow out of PSU. Optional module-4x10G or 4x25G	5,427.56 x 1 5,427.56
JPSU-550-C-AC-AFO Juniper 550W FB AC Power Supply 550W compact AC AFO power supply for EX4400 switches	192.81 x 1 192.81
CBL-EX-PWR-C13-US Power Cable for QFX5120 Switch Power Cable, US	14.04 x 1 14.04
QSFP-100G-LR4-C Juniper - 100G-LR4, SMF 10km QSFP28 Transceiver QSFP28, 100GBASE-LR4, SMF 10 km, Standard Temperature (0 through 70 °C), Duplex LC connector	483.71 x 2 967.42

SFPP-10G-LR-C SingleMode 10G-LR, SMF 10km SFP+ Transceiver SFP+, 10G-LR, SMF 10km, Extended Temperature (0 through 85 C), Duplex LC/PC receptacle	35.76 x 10 357.60
RIQ PS Resilient Professional Services Implementation and Installation of the above BOM. Includes the physical mounting, design, configuration, installation, implementation and knowledge transfer for the Access Points and Switch Control Software. Includes Documentation.	450.00 x 1 450.00
Subtotal	7,409.43

IC PROJECT B – WILLARD - V2

SFPP-10G-LR-C Juniper - SingleMode 10G-LR, SMF 10km SFP+ Transceiver SFP+, 10G-LR, SMF 10km, Extended Temperature (0 through 85 C), Duplex LC/PC receptacle	35.76 x 10 357.60
EX4400-EM-4S Juniper Networks - expansion module - Gigabit Ethernet / 10 Gigabit SFP+ x4 4x10G SFP+ extension module for EX4400 series of switches - 1 per IDF	619.54 x 11 6,814.94
1007-LTDOME Oberon - Right-Angle Wi-Fi Access Point Wall Bracket Right-Angle Wi-Fi Access Point Wall Bracket Frosted Polycarbonate Dome	381.71 x 20 7,634.20
APOUTBR-ART2 Articulating Mount assembly for AP64 Articulating Mount assembly for AP64 family	28.08 x 12 336.96
JNP-100GDAC- 3M Juniper QSFP 100GE DAC Cable 3-meter QSFP28, 100GE Direct Attach Copper Cable, 3 meters, Standard Temperature (0 through 70 °C), 0.015W, 26 AWG	88.91 x 26 2,311.66
EX4400-48MP Juniper Networks - EX4400-48MP - 48 Port MultiGigabit Switch 12 x 100M/1/2.5/5/10GbE GbE and 36 x 100M/1/2.5GbE PoE access ports with 2 x 100G uplink/stacking ports. Up to 90 W per PoE port with an overall total of 2200 W of PoE power budget (using two power supplies). Up to 10 EX4400 switches can be interconnected as a Virtual Chassis using two dedicated 100GbE rear-panel ports. MACsec AES256. Optional extension module: 4x10G or 4x25G Includes: 1x 1600W AC FB Power Supply.	3,738.91 x 30 112,167.30

<p>SUB-EX48-2S-5YCOR Juniper Wired Assurance and Virtual Network Assistant (VNA) Subscription - 5 Year</p> <p>5-Year Wired Assurance and Virtual Network Assistant (VNA) Subscription for EX48 port switches, including JTAC Support; Juniper CareCore Support for EX4400 48-port devices.</p>	<p>903.36 x 30 27,100.80</p>
<p>EX4400-24MP Juniper Networks - EX4400-24MP - 48 Port MultiGigabit Switch</p> <p>24 x 100M/1/2.5GbE PoE access ports with 2 x 100G uplink/stacking ports. Up to 90 W per PoE port with an overall total 1800W of PoE power budget (using two power supplies). Up to 10 EX4400 switches can be interconnected as a Virtual Chassis using two dedicated 100GbE rear-panel ports. MACsec AES256. Optional extension module: 4x10G or 4x25G</p>	<p>3,450.28 x 3 10,350.84</p>
<p>S-EX-S-C2-5M2-C-E Juniper Networks: 5 Year Erate bundle, SW EX Standard, Class 2</p> <p>Erate bundle, SW EX Standard, Class 2 (24 ports), Includes Wired Assurance and VNA subscription for EX24 Port Switches with SVC CORE support, 5 YEAR</p>	<p>632.94 x 3 1,898.82</p>
<p>JPSU-1600-C-ACAFO Juniper 1600W FB AC Power Supply</p> <p>1600W Compact AC AFO power supply for EX4400 switches</p>	<p>431.47 x 30 12,944.10</p>
<p>CBL-PWR-C15M-HITEMP-US Juniper Networks: Power Cord, AC, NEMA N5-15</p> <p>Power Cord, AC, US/Canada, C15M, 13A/125V, 2.5m, Straight Nema N5-15 to straight high temp C15M</p>	<p>22.46 x 30 673.80</p>
<p>JPSU-1050-C-AC-AFO Juniper Networks - 1050W Power Supply for EX4400 Switches</p> <p>1050W Compact AC AFO power supply for EX4400 switches</p>	<p>335.99 x 3 1,007.97</p>
<p>CBL-PWR-C15M-HITEMP-US Juniper Networks: Power Cord, AC, Nema N5-15</p> <p>Power Cord, AC, US/Canada, C15M, 13A/125V, 2.5m, Straight Nema N5-15 to straight high temp C15M</p>	<p>22.46 x 3 67.38</p>
<p>SMART1500RM2ULN Eaton - 1500VA UPS SMART LITHIUM ION LIFEPO4 2U</p> <p>SmartPro 1500VA 1440W 120V Line-Interactive Sine Wave UPS - 8 Outlets, Preinstalled WEBCARDLXE Network Interface, 2U Rack/Tower, LiFePO4 battery backup lasts longer and weighs less than an equivalent lead acid battery, Automatic voltage regulation corrects abnormal voltage conditions without using the battery.</p>	<p>2,386.41 x 10 23,864.10</p>
<p>SMART2200RM2ULN Eaton - 2200VA UPS SMART LITHIUM ION LIFEPO4 2U</p> <p>SmartPro 2200VA 1920W 120V Line-Interactive Sine Wave UPS - 8 Outlets, Preinstalled WEBCARDLXE Network Interface, 2U Rack/Tower, LiFePO4 battery backup lasts longer and weighs less than an equivalent lead acid battery, Automatic voltage regulation corrects abnormal voltage conditions without using the battery.</p>	<p>3,001.49 x 1 3,001.49</p>

<p>B-AP47-2S-5Y-E Juniper/Mist - AP47 - WiFi 7 MultiGig (E-Rate Bundle)</p> <p>AP47 eRate bundle Premium Performance MultiGigabit Wi-Fi 7 802.11be Access Point (AP47) with Adaptive BLE Array includes two 5-year Cloud Subscriptions and a universal mounting bracket US Only Contains WIFI Assurance Subscription and Virtual Network Assistant Subscription</p>	<p>1,184.10 x 136 161,037.60</p>
<p>B-AP64-2S-5Y-E Juniper/Mist - AP64 Outdoor Access Point (E-Rate Bundle)</p> <p>AP64 eRate bundle High Performance Outdoor MultiGigabit Wi-Fi 802.11ax (AP64), with BLE includes two 5-year Cloud Subscriptions and an Outdoor Mounting Kit, US Only. Contains WIFI Assurance Subscription and Virtual Network Assistant Subscription.</p>	<p>1,024.53 x 12 12,294.36</p>
<p>RIQ PS Resilient Professional Services</p> <p>Implementation and Installation of the above BOM. Includes the physical mounting, design, configuration, installation, implementation and knowledge transfer for the Access Points and Switch Control Software. Includes Documentation.</p>	<p>37,835.30 x 1 37,835.30</p>
Subtotal	421,699.22

BMIC PROJECT D – WILLARD C1 - SWITCH

<p>S-EX-A-C2-5-COR Juniper Care Core Support - 5 Year</p> <p>SW, EX, Advanced, Class 2 (24 ports), includes Wired Assurance and VNA subscription for EX24 Port Switches with SVC CORE support, 5YEAR</p>	<p>835.29 x 1 835.29</p>
Subtotal	835.29

Total **\$429,943.94**

SUB-MAN - Eligible

INCLUDED: WIFI Assurance Subscription for one access point: Includes software updates, upgrades, cloud (wi-fi) function Subscriptions, network insights, and alimited lifetime warranty on indoor access points.

SUB-VNA - Ineligible

INCLUDED: Virtual Network Assistant Subscription for wireless operations. Includes software updates, upgrades, and enhancements on the VNA service. Requires a WIFI Assurance Subscription to be enabled on the access point.

Regular Meeting
Monday, December 15, 2025 6:00 PM Central

Moore Middle School Library
300 E GA Moore Pkwy
Celina, TX 75009

Tracey Balsamo: Present
Jarratt Calvert: Present
Jennifer Driver: Present
Jeff Gravley: Present
Chuck Hansen: Present
Kelly Juergens: Present
Michael Wagoner: Present
Present: 7.

1. CALL TO ORDER & ESTABLISH QUORUM

Jeff Gravley called the meeting to order at 6:00 PM.

1.A. Pledge of Allegiance
Led by Kelly Juergens

1.B. Invocation
Led by Jarratt Calvert

2. RECOGNITIONS

2.A. State Championship Celina High School Marching Band
Dr. John Burdett recognized the 4-time State Championship Celina High School Marching Band

2.B. Introduction of Willard Middle School Principal
Dr. Jason Johnston introduced Ryan Blake as the inaugural Willard Middle School Principal.

3. SUPERINTENDENT'S REPORT

3.A. Information / Superintendent's Update

4. PUBLIC COMMENT

4.A. Comments from Visitors Who Wish to Address Board Members on Agenda or Non-Agenda Topics
Amie Enlow addressed the Board regarding communication related to safety and security.
Michael Whitford addressed the Board regarding the departure of Darwin Salgado.
Michael Conway addressed the Board regarding Board accountability and the absence of resignations.

5. CONSTRUCTION REPORT

6. CLOSED MEETING

Jeff Gravley adjourned the Board to Closed Meeting at 6:36 PM.

6.A. Personnel - Pursuant to Texas Government Code Section 551.074, deliberation regarding the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee; or to hear a complaint or charge against an officer or employee.

6.A.1. Retires/Rehires/Resignations

6.A.2. Exempt/Non-Exempt Work Release

6.B. Real Property - Pursuant to Texas Government Code Section 551.072, deliberation regarding the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the board's position in negotiations with a third person.

6.C. Safety and Security - Pursuant to Texas Government Code Section 551.089, deliberation regarding security devices or security audits. (1) Security assessments or deployments relating to information resources technology; (2) network security information as described by Section 2059.055 (b); or (3) the deployment, or specific occasions for implementation, of security personnel, critical infrastructure, or security devices.

6.D. Cybersecurity or Critical Infrastructure Facility - Pursuant to Texas Government Code Section 551.0761, deliberation regarding a cybersecurity measure, policy, or contract solely intended to protect a critical infrastructure facility located within the jurisdiction of the school district.

6.E. Pursuant to Section 551.071 of the Texas Government Code, private consultation with the Board's attorney when the Board seeks the advice of its attorney in person, or by phone, about 1) pending or contemplated litigation; 2) a settlement offer; or 3) on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter.

Pursuant to Section 551.074 of the Texas Government Code, deliberation regarding the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee.

Pursuant to Texas Government Code Section 551.082, deliberation regarding a case in which a complaint or charge is brought against an employee of the school district by another employee and the complaint or charge directly results in a need for a hearing.

Pursuant to Texas Government Code Section 551.0821, deliberation regarding a matter regarding a public school student if personally identifiable information about the student will necessarily be revealed by the deliberation.

6.E.1. Consultation and deliberation regarding Caleb Elliott matter including investigations and pending lawsuits - Cause No. 471-08602-2025, Cause No. 471-08453-2025, Cause No. 471-09339-2025, and Cause No. 471-09455-2025 in the District Court of Collin County.

7. RECONVENE - Open meeting to vote on matters considered in closed session in accordance with the Texas Open Meetings Act, Texas Government Code, Chapter 551, to take action necessary regarding personnel.

Jeff Gravley reconvened the Board to Open Session at 8:20 PM.

8. ACTION TAKEN ON ITEMS DISCUSSED IN CLOSED SESSION

No action was taken on items discussed in Closed Session.

9. INFORMATION/CONFIRMATION AGENDA ITEMS

9.A. Demographic and Facility Planning Update

9.B. District Gifted & Talented (GT) Update

10. ACTION/BRIEFING AGENDA ITEMS

10.A. Consider and Approve Willard Middle School FF&E

Motion was made to approve the Willard Middle School FF&E as presented. This motion, made by Kelly Juergens and seconded by Jarratt Calvert, Passed.

Tracey Balsamo: Yea, Jarratt Calvert: Yea, Jennifer Driver: Yea, Jeff Gravley: Yea, Chuck Hansen: Yea, Kelly Juergens: Yea, Michael Wagoner: Yea
Yea: 7, Nay: 0

10.B. Consider and Approve Celina High School FF&E

Motion was made to approve the Celina High School FF&E. This motion, made by Jarratt Calvert and seconded by Tracey Balsamo, Passed.

Tracey Balsamo: Yea, Jarratt Calvert: Yea, Jennifer Driver: Yea, Jeff Gravley: Yea, Chuck Hansen: Yea, Kelly Juergens: Yea, Michael Wagoner: Yea
Yea: 7, Nay: 0

10.C. Consider and Approve Ramble Contract

Motion was made to approve the Ramble Contract as presented. This motion, made by Chuck Hansen and seconded by Jarratt Calvert, Passed.

Tracey Balsamo: Yea, Jarratt Calvert: Yea, Jennifer Driver: Yea, Jeff Gravley: Yea, Chuck Hansen: Yea, Kelly Juergens: Yea, Michael Wagoner: Yea
Yea: 7, Nay: 0

10.D. SB 11 Resolution: Prayer and Religious Text Reading

Motion was made to table SB 11 Resolution until further discussion can be had. This motion, made by Jennifer Driver and seconded by Tracey Balsamo, Passed.

Tracey Balsamo: Yea, Jarratt Calvert: Yea, Jennifer Driver: Yea, Jeff Gravley: Yea, Chuck Hansen: Yea, Kelly Juergens: Yea, Michael Wagoner: Yea
Yea: 7, Nay: 0

11. CONSENT/CONFIRMATION AGENDA ITEMS

Motion was made to approve the Consent Agenda Items as presented. This motion, made by Jarratt Calvert and seconded by Jeff Gravley, Passed.

Tracey Balsamo: Yea, Jarratt Calvert: Yea, Jennifer Driver: Yea, Jeff Gravley: Yea, Chuck Hansen: Yea, Kelly Juergens: Yea, Michael Wagoner: Yea
Yea: 7, Nay: 0

11.A. Region 10 ESC Multi-Region Purchasing Cooperative Interlocal Agreement

11.B. Phase 5 Fiber Project

11.C. Student Devices - Phase 2

11.D. PK-1 iPads/Mac Labs/MacBooks for Growth

11.E. Secondary Computer Labs & Services

11.F. OES & CHS Interactive Panels

11.G. Minutes of the November 17, 2025 Regular Board Meeting

11.H. Monthly Cash Distributions/Cash Balance/Investment Report/Budget Amendments

12. ADJOURNMENT

Motion was made to adjourn the meeting. This motion, made by Chuck Hansen and seconded by Jennifer Driver, Passed.

Tracey Balsamo: Yea, Jarratt Calvert: Yea, Jennifer Driver: Yea, Jeff Gravley: Yea, Chuck Hansen: Yea, Kelly Juergens: Yea, Michael Wagoner: Yea

Yea: 7, Nay: 0

The meeting was adjourned at 9:40 PM.

DRAFT

Special Called Meeting
Monday, January 12, 2026 6:00 PM Central

Moore Middle School Library
300 E GA Moore Pkwy
Celina, TX 75009

Tracey Balsamo: Present
Jarratt Calvert: Present
Jennifer Driver: Present
Jeff Gravley: Present
Chuck Hansen: Present
Kelly Juergens: Present
Michael Wagoner: Present
Present: 7.

1. CALL TO ORDER & ESTABLISH QUORUM

Jeff Gravley called the meeting to order at 6:00 PM.

1.A. Pledge of Allegiance
Led by Kelly Juergens

1.B. Invocation
Led by Chuck Hansen

2. PUBLIC COMMENT

2.A. Comments from Visitors Who Wish to Address Board Members on Agenda or Non-Agenda Topics

Michael Whitford addressed the Board regarding community division, incidents involving football players at a recent basketball game, and concerns related to nepotism in athletics.

Carrie Braxton addressed the Board in support of Allison Ginn and stated that students who were victims should not be expected to participate in athletics under Bill Elliott.

Vicky Hogue addressed the Board regarding her daughter's experience with Allison Ginn at Moore Middle School and spoke about the culture at MMS during her tenure.

Missy Hogue addressed the Board regarding her experience at Moore Middle School and expressed support for Allison Ginn.

David Hogue addressed the Board and expressed support for Allison Ginn.

Stephen Richardson addressed the Board regarding his experience working in Celina ISD and stated that Allison Ginn was one of the best administrators he worked with.

Penny Ginn addressed the Board regarding the impact of Allison Ginn's absence from Moore Middle School on her family.

Ainsley Ginn addressed the Board regarding her experience as a student and the impact of Allison Ginn's role as principal at Moore Middle School.

Tawnia King addressed the Board regarding changes at Moore Middle School and expressed support for Allison Ginn.

Troy Davis addressed the Board regarding leadership at Moore Middle School, expressed support for Allison Ginn, and requested that she be reinstated.

Clinton Moseley addressed the Board in support of Allison Ginn, speaking about her leadership and the support she provides to staff.

Kyle Sims addressed the Board regarding accountability and policy considerations related to hiring processes.

3. CLOSED MEETING

Jeff Gravley adjourned the Board to Closed Meeting at 6:35 PM.

3.A. Pursuant to Texas Government Code Section 551.071, private consultation with the Board's attorney, in person or by phone, when the Board seeks the advice of its attorney about: pending or contemplated litigation; a settlement offer; or on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter.

3.B. Pursuant to Texas Government Code Section 551.074, deliberation regarding the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee; or to hear a complaint or charge against an officer or employee.

3.C. Pursuant to Texas Government Code Section 551.082, deliberation regarding a case in which a complaint or charge is brought against an employee and the complaint or charge directly results in a need for a hearing.

3.D. Pursuant to Texas Government Code Section 551.0821, deliberation regarding a matter regarding a public school student if personally identifiable information about the student will necessarily be revealed by the deliberation.

3.D.1. Consultation and deliberation regarding the pending investigations involving Caleb Elliott.

3.D.2. Consultation and deliberation regarding administrative matters related to the pending investigations involving Caleb Elliott including, but not limited to, the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee; or to hear a complaint or charge against an officer or employee, to include District administrators.

4. RECONVENE - Open meeting to vote on matters considered in closed session in accordance with the Texas Open Meetings Act, Texas Government Code, Chapter 551, to take action necessary regarding personnel.

Jeff Gravley reconvened the Board to Open Session at 12:15 AM.

5. ACTION TAKEN ON ITEMS DISCUSSED IN CLOSED SESSION

No action was taken on items discussed in closed session.

6. ADJOURNMENT

Meeting was adjourned at 12:16 AM.

CELINA ISD
YTD General Fund Revenue Overview
December 2025

Local Revenue

\$7,526,362

14.30% of Budget

State Revenue

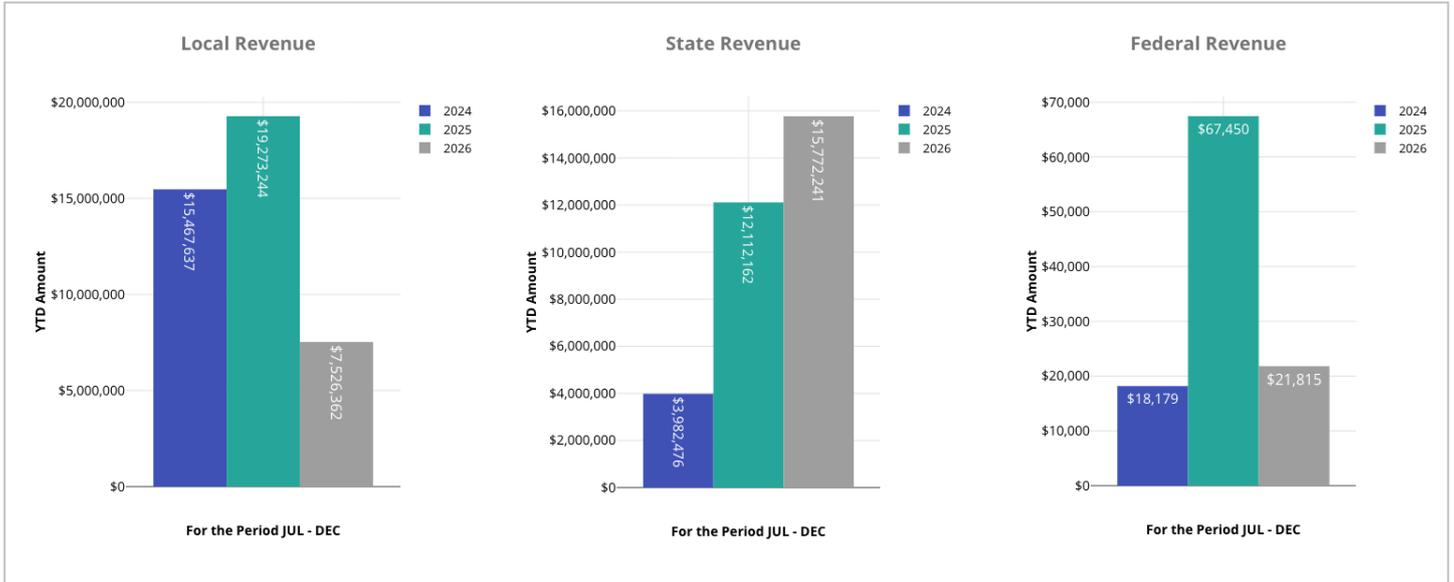
\$15,772,241

86.80% of Budget

Federal Revenue

\$21,815

24.24% of Budget



	Previous Year YTD Amount	Current Year YTD Amount	Annual Budget	% YTD Budget
LOCAL REVENUE				
5711 TAXES, CURRENT YEAR	\$18,231,908	\$6,075,233	\$48,922,025	12.42%
5712 TAXES, PRIOR YEAR	\$173,746	\$520,630	\$1,076,079	48.38%
5742 EARNINGS ON INVESTMENT	\$219,188	\$328,824	\$476,500	69.01%
ALL OTHER LOCAL REVENUE	\$648,403	\$601,675	\$2,164,671	27.80%
TOTAL LOCAL REVENUE	\$19,273,244	\$7,526,362	\$52,639,274	14.30%
STATE REVENUE				
5811 PER CAPITA APPORTIONMENT	\$849,754	\$1,620,122	\$2,692,579	60.17%
5812 FSP FORMULA FOUNDATION	\$9,937,840	\$14,152,119	\$11,949,089	118.44%
5829 STATE PRGM DIST BY TEA	\$0	\$0	\$0	0.00%
5831 TRS ON-BEHALF	\$1,324,568	\$0	\$3,529,527	0.00%
ALL OTHER STATE REVENUE	\$0	\$0	\$0	0.00%
TOTAL STATE REVENUE	\$12,112,162	\$15,772,241	\$18,171,195	86.80%
TOTAL FEDERAL REVENUE	\$67,450	\$21,815	\$90,000	24.24%
TOTAL REVENUE	\$31,452,856	\$23,320,418	\$70,900,469	32.89%
7000 OTHER FINANCING SOURCES	\$0	\$0	\$0	0.00%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$31,452,856	\$23,320,418	\$70,900,469	32.89%

Revenue Insight:

General Fund revenues totaled \$5,130,392 in December 2025, which is -\$12,603,654 or -71.1% less than the amount received last year for this month. The year over year difference is driven by a decrease in 5700-5799 Local and Intermediate Sources of -\$12,615,688, an increase in 5800-5899 State Program Revenues of \$41,330, and a decrease in 5900-5999 Federal Program Revenues of -\$29,297.

CELINA ISD
YTD General Fund Expense Overview
December 2025

Salaries and Benefits

\$26,694,603

48.90% of Budget

Purchased Services

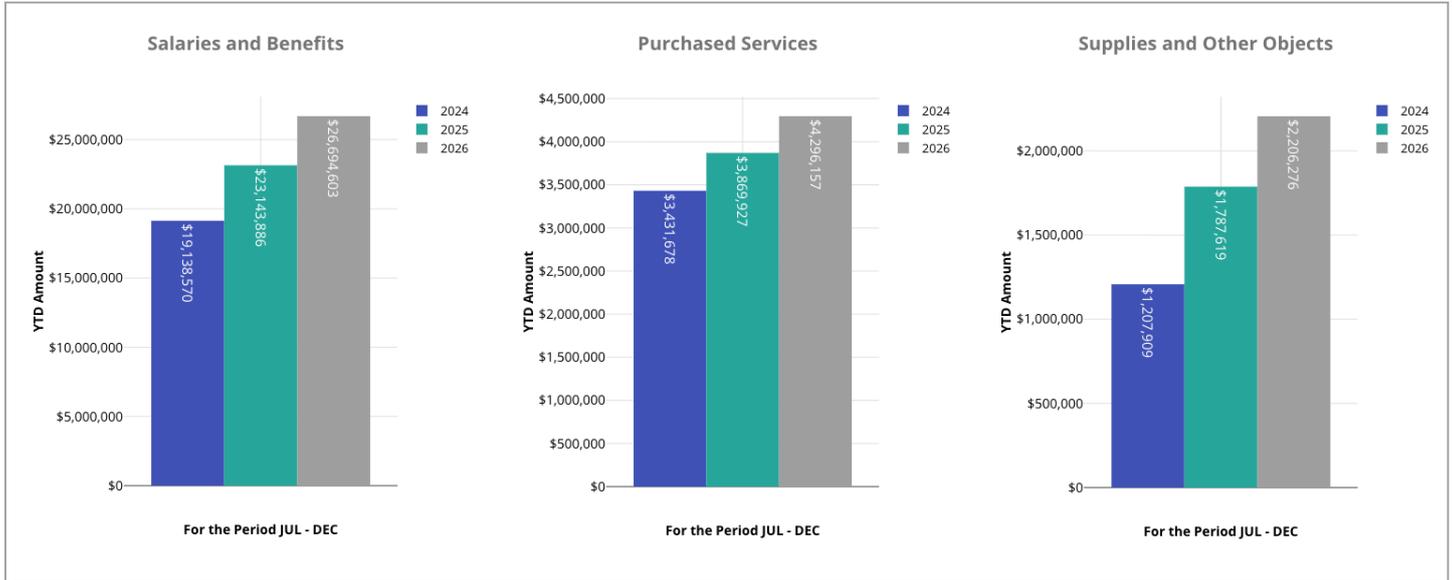
\$4,296,157

39.22% of Budget

Supplies & Equipment

\$2,206,276

41.72% of Budget



	Previous Year YTD Amount	Current Year YTD Amount	Annual Budget	% YTD Budget
Payroll Costs				
6110-6119 TEACHER AND OTHER PROFESSIONAL SALARIES	\$16,378,532	\$20,359,842	\$38,380,734	53.05%
6120-6129 SUPPORT PERSONNEL	\$3,424,942	\$3,955,393	\$7,701,944	51.36%
6130-6139 EMPLOYEE ALLOWANCES	\$5,475	\$5,475	\$21,000	26.07%
6140-6149 EMPLOYEE BENEFITS	\$3,334,938	\$2,373,893	\$8,482,796	27.98%
TOTAL SALARIES AND BENEFITS	\$23,143,886	\$26,694,603	\$54,586,474	48.90%
PURCHASED SERVICES				
6200-6299 PURCHASED AND CONTRACTED SERVICES	\$3,869,927	\$4,296,157	\$9,624,092	44.64%
6224 RECAPTURE	\$0	\$0	\$1,330,981	0.00%
TOTAL PURCHASED SERVICES	\$3,869,927	\$4,296,157	\$10,955,073	39.22%
SUPPLIES, OTHER OPERATING, CAPITAL, DEBT SERVICE				
6300 SUPPLIES	\$1,212,485	\$1,583,834	\$3,015,899	52.52%
6400 OTHER OPERATING	\$446,943	\$513,844	\$0	26.69%
6500 DEBT SERVICE	\$50,049	\$32,686	\$167,500	19.51%
6600 CAPITAL OUTLAY	\$78,142	\$75,911	\$179,390	42.32%
TOTAL SUPPLIES, OTHER, CAPITAL, AND DEBT	\$1,787,619	\$2,206,276	\$5,288,058	41.72%
OTHER FINANCES USES				
8000 OTHER FINANCING USES	\$0	\$0	\$0	0.00%
TOTAL TRANSFERS	\$0	\$0	\$0	0.00%
TOTAL EXPENSES	\$28,801,432	\$33,197,036	\$70,829,605	46.87%

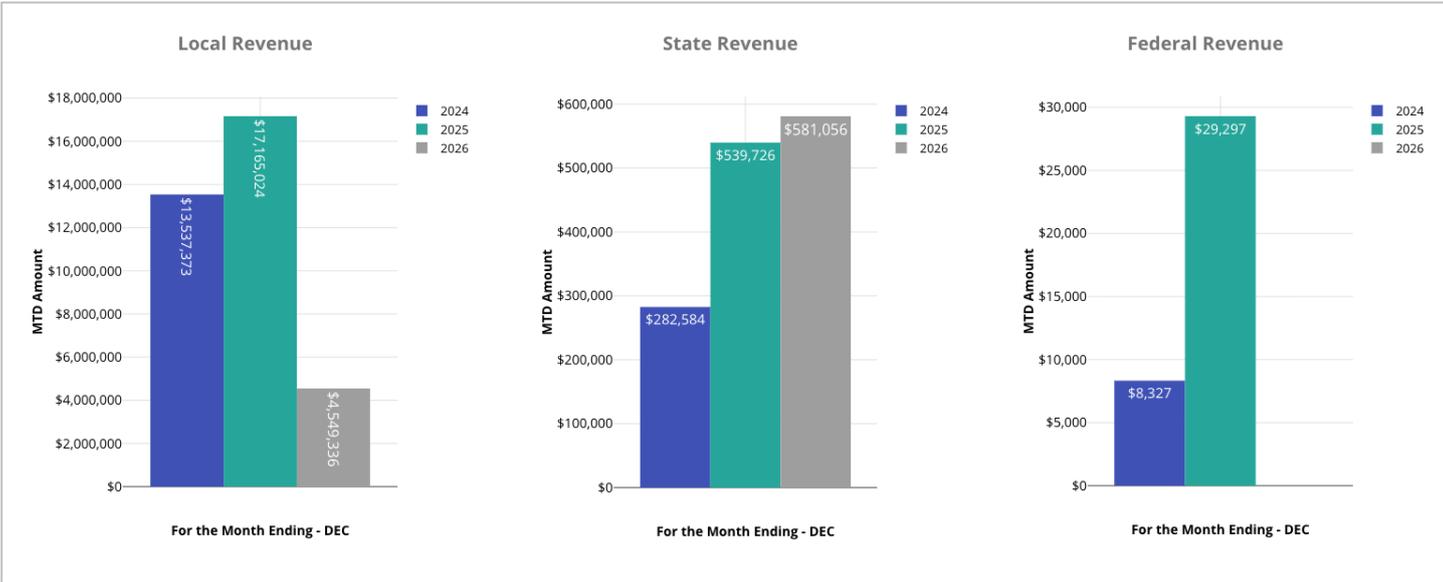
Expense Insights:

General Fund expenses totaled \$5,742,615 in December 2025, which is \$723,111 or 14.4% more than the amount spent last year for this month. The year over year difference is driven by an increase in 6100-6199 Payroll Costs of \$532,823, an increase in 6200-6299 Professional and Contracted Services of \$266,610, and a decrease in 6400-6499 Other Operating Expenses of -\$100,223.



CELINA ISD
 Month End Revenue Overview (MTD)
 December 2025

Local Revenue \$4,549,336 8.64% of Budget	State Revenue \$581,056 3.20% of Budget	Federal Revenue \$0 0.00% of Budget
--------------------------------------------------------	------------------------------------------------------	--------------------------------------------------



	FY 2025 MTD Amount	FY 2026 MTD Amount	FY 2026 Annual Budget	FY 2026 % MTD Budget
LOCAL REVENUE				
5711 TAXES, CURRENT YEAR	\$17,080,772	\$4,105,470	\$48,922,025	8.39%
5712 TAXES, PRIOR YEAR	\$9,563	\$291,938	\$1,076,079	27.13%
5742 EARNINGS ON INVESTMENT	\$33,736	\$43,856	\$476,500	9.20%
ALL OTHER LOCAL REVENUE	\$40,952	\$108,073	\$2,164,671	4.99%
TOTAL LOCAL REVENUE	\$17,165,024	\$4,549,336	\$52,639,274	8.64%
STATE REVENUE				
5811 PER CAPITA APPORTIONMENT	\$310,809	\$213,384	\$2,692,579	7.92%
5812 FSP FORMULA FOUNDATION	\$0	\$367,672	\$11,949,089	3.08%
5829 STATE PRGM DIST BY TEA	\$0	\$0	\$0	0.00%
5831 TRS ON-BEHALF	\$228,917	\$0	\$3,529,527	0.00%
ALL OTHER STATE REVENUE	\$0	\$0	\$0	0.00%
TOTAL STATE REVENUE	\$539,726	\$581,056	\$18,171,195	3.20%
TOTAL FEDERAL REVENUE	\$29,297	\$0	\$90,000	0.00%
TOTAL REVENUE	\$17,734,047	\$5,130,392	\$70,900,469	7.24%
7000 OTHER FINANCING SOURCES	\$0	\$0	\$0	0.00%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$17,734,047	\$5,130,392	\$70,900,469	7.24%

Revenue Insight:

General Fund revenues totaled \$5,130,392 in December 2025, which is -\$12,603,654 or -71.1% less than the amount received last year for this month. The year over year difference is driven by a decrease in 5700-5799 Local and Intermediate Sources of -\$12,615,688, an increase in 5800-5899 State Program Revenues of \$41,330, and a decrease in 5900-5999 Federal Program Revenues of -\$29,297.



CELINA ISD
 Month End Expense Overview (MTD)
 December 2025

Salaries and Benefits

\$4,668,560

8.55% of Budget

Purchased Services

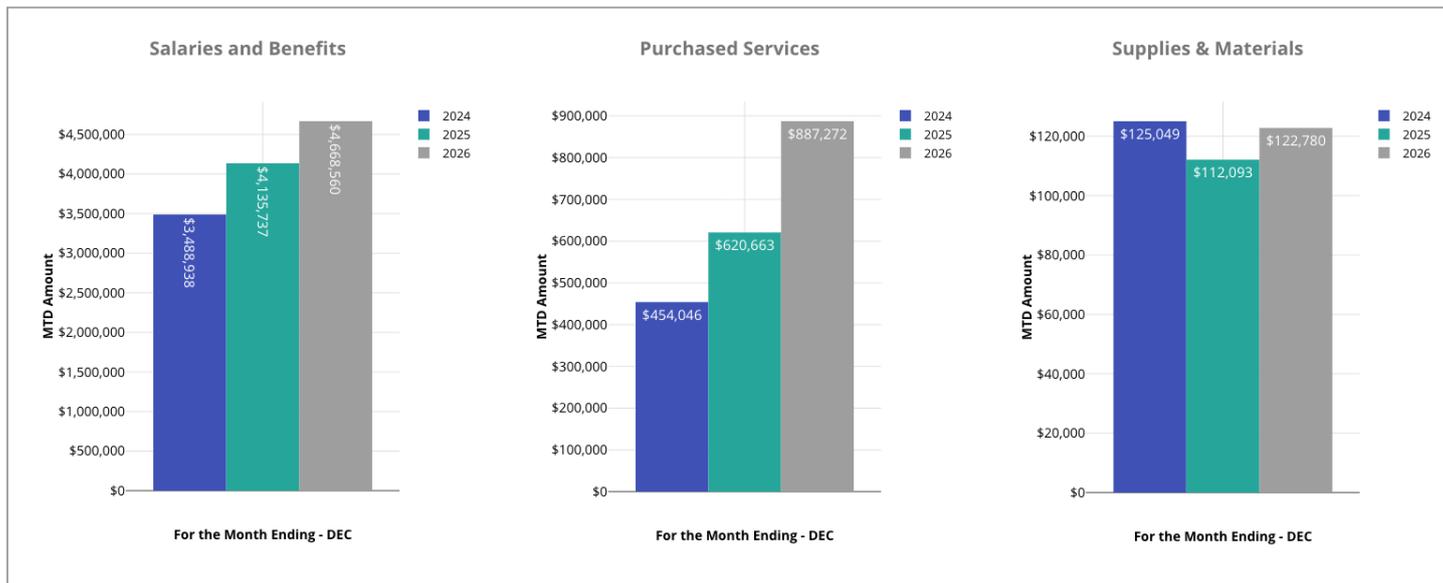
\$887,272

8.10% of Budget

Supplies & Materials

\$122,780

4.07% of Budget



	FY 2025 MTD Amount	FY 2026 MTD Amount	FY 2026 Annual Budget	FY 2026 % MTD Budget
SALARIES AND BENEFITS				
6110-6119 TEACHER AND OTHER PROFESSIONAL SALARIES	\$2,696,630	\$3,448,711	\$38,380,734	8.99%
6120-6129 SUPPORT PERSONNEL	\$792,986	\$731,846	\$7,701,944	9.50%
6130-6139 EMPLOYEE ALLOWANCES	\$913	\$913	\$21,000	4.35%
6140-6149 EMPLOYEE BENEFITS	\$645,208	\$487,090	\$8,482,796	5.74%
TOTAL SALARIES AND BENEFITS	\$4,135,737	\$4,668,560	\$54,586,474	8.55%
PURCHASED SERVICES				
6200-6299 PURCHASED AND CONTRACTED SERVICES	\$620,663	\$887,272	\$9,624,092	9.22%
6224 RECAPTURE	\$0	\$0	\$1,330,981	0.00%
TOTAL PURCHASED SERVICES	\$620,663	\$887,272	\$10,955,073	8.10%
SUPPLIES, OTHER OPERATING, CAPITAL, DEBT SERVICE				
6300 SUPPLIES	\$112,093	\$122,780	\$3,015,899	4.07%
6400 OTHER OPERATING	\$142,615	\$42,392	\$1,925,268	2.20%
6500 DEBT SERVICE	\$8,395	\$8,372	\$167,500	5.00%
6600 CAPITAL OUTLAY	\$0	\$13,238	\$179,390	7.38%
TOTAL SUPPLIES, OTHER, CAPITAL, AND DEBT	\$263,104	\$186,782	\$3,015,899	4.07%
OTHER FINANCES USES				
8000 OTHER FINANCING USES	\$0	\$0	\$0	0.00%
TOTAL OTHER FINANCING USES	\$0	\$0	\$0	0.00%
TOTAL EXPENSES	\$5,019,503	\$5,742,615	\$70,829,605	8.11%

Expense Insights:

General Fund expenses totaled \$5,742,615 in December 2025, which is \$723,111 or 14.4% more than the amount spent last year for this month. The year over year difference is driven by an increase in 6100-6199 Payroll Costs of \$532,823, an increase in 6200-6299 Professional and Contracted Services of \$266,610, and a decrease in 6400-6499 Other Operating Expenses of -\$100,223.



CELINA ISD

Statement of Revenues, Expenditures, and Changes in Fund Balances - General Fund

December 2025

Data Control Codes		Prior YTD	Prior Year Actuals	YTD% of PY Actuals	Current YTD	Annual Budget	YTD% of Budget
REVENUES:							
5700	Local and Intermediate Sources	\$19,273,244	\$43,283,545	44.53%	\$7,526,362	\$52,639,274	14.30%
5800	State Program Revenues	\$12,112,162	\$14,083,969	86.00%	\$15,772,241	\$18,171,195	86.80%
5900	Federal Program Revenues	\$67,450	\$98,801	68.27%	\$21,815	\$90,000	24.24%
5020	Total Revenues	\$31,452,856	\$57,466,314	54.73%	\$23,320,418	\$70,900,469	32.89%
EXPENDITURES:							
Current:							
0011	Instruction	\$17,247,420	\$34,367,455	50.19%	\$21,021,355	\$42,910,857	48.99%
0012	Instructional Resources and Media Services	\$110,853	\$222,919	49.73%	\$75,091	\$139,356	53.88%
0013	Curriculum and Staff Development	\$730,789	\$1,089,452	67.08%	\$356,766	\$1,416,724	25.18%
0021	Instructional Leadership	\$230,745	\$454,718	50.74%	\$198,039	\$427,576	46.32%
0023	School Leadership	\$1,690,065	\$3,367,665	50.19%	\$1,735,885	\$3,383,567	51.30%
0031	Guidance, Counseling, & Evaluation Services	\$1,213,396	\$2,431,001	49.91%	\$1,408,987	\$2,817,141	50.01%
0032	Social Work Services	\$0	\$0	\$0	\$0	\$0	\$0
0033	Health Services	\$310,348	\$601,829	51.57%	\$337,097	\$721,176	46.74%
0034	Student Transportation	\$1,410,128	\$2,827,722	49.87%	\$1,461,084	\$3,283,565	44.50%
0035	Food Service	\$19,588	\$19,588	100.00%	\$23,732	\$0	0.00%
0036	Cocurricular/Extracurricular Activities	\$1,207,799	\$2,254,340	53.58%	\$1,266,971	\$2,129,786	59.49%
0041	General Administration	\$1,126,907	\$2,074,017	54.33%	\$1,393,335	\$2,500,247	55.73%
0051	Facilities Maintenance and Operations	\$2,468,837	\$5,625,807	43.88%	\$2,874,357	\$6,733,487	42.69%
0052	Security and Monitoring Services	\$164,268	\$384,378	42.74%	\$162,541	\$1,172,822	13.86%
0053	Data Processing Services	\$628,445	\$946,871	66.37%	\$612,297	\$1,128,621	54.25%
0061	Community Services	\$0	\$0	\$0	\$0	\$0	\$0
0071	Principal on Long-term Debt	\$50,049	\$90,151	55.52%	\$32,686	\$167,500	19.51%
0072	Interest on Long-term Debt	\$0	\$0	\$0	\$0	\$0	\$0
0073	Bond Issuance Costs and Fees	\$0	\$0	\$0	\$0	\$0	\$0
0081	Capital Outlay	\$3,156	\$3,156	100.00%	\$0	\$0	0.00%
0091	Contracted Instructional Services Between Public Schools	\$0	\$0	0.00%	\$0	\$1,330,981	0.00%
0093	Payments to Shared Service Arrangements	\$0	\$27,608	0.00%	\$0	\$35,000	0.00%
0095	Payments To Jjaep Programs	\$0	\$17,700	0.00%	\$0	\$20,000	0.00%
0096	Payments to Charter Schools	\$0	\$0	\$0	\$0	\$0	\$0
0097	Payments to Tax Increment Fund	\$0	\$0	\$0	\$0	\$0	\$0
0099	Other Intergovernmental Charges	\$188,639	\$405,051	46.57%	\$236,812	\$511,200	46.32%
6030	Total Expenditures	\$28,801,432	\$57,211,429	50.34%	\$33,197,036	\$70,829,605	46.87%
1100	Excess (Deficiency) of Revenues Over Expenditures(Under)	\$2,651,424	\$254,885		-\$9,876,618	\$70,864	
Other Financing Sources and (Uses):							
7900	Other Financing Sources	\$0	\$0	0.00%	\$0	\$0	0.00%
8900	Other Financing Uses	\$0	\$0	\$0	\$0	\$0	\$0
7080	Total Other Financing Sources and (Uses)	\$0	\$0		\$0	\$0	
1200	Net Change in Fund Balances	\$2,651,424	\$254,885		-\$9,876,618	\$70,864	
0100	Fund Balances- Beginning	\$12,534,739	\$12,534,739		\$12,789,624	\$12,789,624	
3000	Fund Balances - Ending	\$15,186,163	\$12,789,624		\$2,913,006	\$12,860,488	

Expense Insights:

General Fund expenses totaled \$5,742,615 in December 2025, which is \$723,111 or 14.4% more than the amount spent last year for this month. The year over year difference is driven by an increase in 11 Instruction of \$612,113, an increase in 51 Plant Maint/Operations of \$79,355, and a decrease in 36 Occurr/Extracurr Activity of -\$62,704.



CELINA ISD

Statement of Revenues, Expenditures, and Changes in Fund Balances - Food Service
December 2025

Data Control Codes		Prior YTD	Prior Year Actuals	YTD% of PY Actuals	Current YTD	Annual Budget	YTD% of Budget
REVENUES:							
5700	Local & Intermediate Sources	\$785,241	\$1,542,194	50.92%	\$882,435	\$1,659,000	53.19%
5800	State Program Revenues	\$42,532	\$134,973	31.51%	\$12,830	\$77,400	16.58%
5900	Federal Program Revenues	\$326,552	\$965,755	33.81%	\$440,686	\$967,683	45.54%
5020	TOTAL REVENUE	\$1,154,325	\$2,642,922	43.68%	\$1,335,951	\$2,704,083	49.40%
EXPENDITURES:							
0035	Food Services	\$1,214,304	\$2,468,711	49.19%	\$1,386,700	\$2,649,083	52.35%
0051	Plant Maintenance & Operations	\$21,951	\$45,528	48.22%	\$29,484	\$55,000	53.61%
6030	TOTAL EXPENDITURES	\$1,236,255	\$2,514,238	49.17%	\$1,416,184	\$2,704,083	52.37%
1100	Surplus / (Deficit)	-\$81,930	\$128,684		-\$80,233	\$0	
OTHER FINANCING SOURCES / (USES):							
7900	Other Financing Sources	\$0	\$0	0.00%	\$0	\$0	0.00%
8900	Other Financing Uses	\$0	\$0	\$0	\$0	\$0	\$0
7080	TOTAL OTHER FINANCING SOURCES / (USES)	\$0	\$0		\$0	\$0	
1200	NET CHANGE IN FUND BALANCE	-\$81,930	\$128,684		-\$80,233	\$0	
0100	Fund Balance — Beginning	\$940,392	\$940,392		\$1,069,075	\$1,069,075	
3000	Fund Balance — Ending	\$858,462	\$1,069,076		\$988,842	\$1,069,076	

CELINA ISD

Statement of Revenues, Expenditures, and Changes in Fund Balances - Debt Service

December 2025

Data Control Codes		Prior YTD	Prior Year Actual	YTD% of PY Actual	Current YTD	Annual Budget	YTD% of Budget
	REVENUES						
5700	Local & Intermediate	\$11,172,826	\$24,121,573	46.32%	\$5,005,595	\$28,987,099	17.27%
5800	State Program	\$2,577,377	\$2,100,079	122.73%	\$4,687,362	\$1,548,095	302.78%
5020	TOTAL REVENUE	\$13,750,203	\$26,221,652	52.44%	\$9,692,957	\$30,535,194	31.74%
	EXPENDITURES						
0071	Debt Service	\$12,383,019	\$25,912,244	47.79%	\$-12,967,002	\$28,602,975	-45.33%
6030	TOTAL EXPENDITURES	\$12,383,019	\$25,912,244	47.79%	\$-12,967,002	\$28,602,975	-45.33%
1100	SURPLUS / (DEFICIT)	\$1,367,184	\$309,408		\$22,659,959	\$1,932,219	
	OTHER FINANCING SOURCES / (USES)						
7900	Other Financing Sources	\$373,554	\$1,216,469	30.71%	\$23,756,808	\$0	0.00%
8900	Other Financing Uses	\$0	\$0	0.00%	\$19,868,550	\$0	0.00%
7080	TOTAL OTHER FINANCING SOURCES / (USES)	\$373,554	\$1,216,469		\$3,888,258	\$0	
1200	NET CHANGE IN FUND BALANCE	\$1,740,738	\$1,525,877		\$26,548,217	\$1,932,219	
0100	Fund Balance — Beginning	\$21,843,249	\$21,843,249		\$23,369,126	\$23,369,126	
3000	ENDING FUND BALANCE	\$23,583,987	\$23,369,126		\$49,917,343	\$25,301,345	

CELINA ISD
Federal Fund Overview
December 2025

Fund	Prior YTD	Prior Year Actual	YTD % of PY	Annual Budget	Current YTD	YTD % of Budget
Total	\$460,651	\$893,458	556.04%	\$0	\$436,682	0.00%
211 ESEA, Title I, Part A	\$41,047	\$103,368	39.71%	\$0	\$31,440	0.00%
224 IDEA - Part B, Formula	\$243,255	\$589,917	41.24%	\$0	\$337,185	0.00%
225 IDEA - Part B, Preschool	\$0	\$0	0.00%	\$0	\$0	0.00%
244 CTE	\$16,030	\$22,558	71.06%	\$0	\$4,405	0.00%
255 ESEA, Title II, Part A	\$26,939	\$26,939	100.00%	\$0	\$15,275	0.00%
263 Title III, Part A	\$18,831	\$24,407	77.15%	\$0	\$46,967	0.00%
266 ESSER I - CARES	\$0	\$0	0.00%	\$0	\$0	0.00%
277 COVID Relief - CARES	\$0	\$0	0.00%	\$0	\$0	0.00%
279 TCLAS-ESSER III	\$2,150	\$2,041	105.34%	\$0	\$0	0.00%
281 ESSER II - CRRSA	\$0	\$0	0.00%	\$0	\$0	0.00%
282 ESSER III - ARP	\$109,115	\$108,702	100.38%	\$0	\$0	0.00%
283 ESSER-SUPP	\$0	\$0	0.00%	\$0	\$0	0.00%
284 -	\$0	\$0	0.00%	\$0	\$0	0.00%
285 -	\$0	\$0	0.00%	\$0	\$0	0.00%
288 TITLE IV PART A	\$3,285	\$15,525	21.16%	\$0	\$1,410	0.00%
289 Federally Funded Special Revenue Funds	\$0	\$0	0.00%	\$0	\$0	0.00%

Amendment Nbr	Amendment Number Description	Originator	Campus/Dept	Board Approval
AUTO	CYR - BUDGET AMENDMENT	SHAWNA MATHEWS (SMATHE		<input checked="" type="checkbox"/>

Note:

Detail Information

Account Code	Description	Reason	Increase Amt	Decrease Amt	Trans Date	User ID
199-11-6399.00-001-611000	HS GENERAL SUPPLIES	CYR - BUDGET AMENDME	.00	10,000.00	11-17-2025	SMATHEWS
199-13-6299.00-001-611000	HS STAFF DEV	CYR - BUDGET AMENDME	10,000.00	.00	11-17-2025	SMATHEWS
Total:			10,000.00	10,000.00		

Summary Information

Account Code	Description	Original Budget Amt	Current Approved Amt	Increase Amt	Decrease Amt	Amended Amt	Current
199-11-6399.00-001-611000	HS GENERAL SUPPLIES	-25,200.00	-25,200.00	.00	10,000.00	-15,200.00	-13,496.81
199-13-6299.00-001-611000	HS STAFF DEV	-9,000.00	-19,000.00	10,000.00	.00	-29,000.00	-10,025.61
Total:		-34,200.00	-44,200.00	10,000.00	10,000.00	-44,200.00	-23,522.42

End of Report