

Notice of Regular Meeting

The Board of Trustees Celina Independent School District

A Regular Meeting of the Board of Trustees of Celina Independent School District will be held Monday, May 17, 2021, beginning at 6:15 PM in the Multipurpose Facility, Celina High School, Banquet Hall, 3455 North Preston Road, Celina, TX 75009.

The subjects to be discussed or considered or upon which any formal action may be taken are listed below. Items do not have to be taken in the same order as shown on this meeting notice. Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

1. **CALL TO ORDER & ESTABLISH QUORUM**
 - A. Pledge of Allegiance
 - B. Invocation
2. **TRUSTEE OATHS OF OFFICE**

Presenter: Kelly Juergens
3. **BOND SALE REPORT**

Presenter: Brian Grubbs
4. **CONSTRUCTION REPORT**

Presenter: Claycomb/Northstar
5. **PUBLIC COMMENT**
 - A. Comments from Visitors Who Wish to Address Board Members on Agenda or Non-Agenda Topics
6. **CLOSED MEETING**
 - A. Personnel - Pursuant to Texas Government Code Section 551.074, deliberation regarding the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee; or to hear a complaint or charge against an officer or employee.
 - B. Real Property - Pursuant to Texas Government Code Section 551.072, deliberation regarding the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the board's position in negotiations with a third person.
 - C. Safety and Security - Pursuant to Texas Government Code Section 551.089, deliberation regarding security devices or security audits. (1) Security assessments or deployments relating to information resources technology; (2) network security information as described by Section 2059.055 (b); or (3) the deployment, or specific occasions for implementation, of security personnel, critical infrastructure, or security devices.
7. **RECONVENE - Open meeting to vote on matters considered in closed session in accordance with the Texas Open Meetings Act, Texas Government Code, Chapter 551, to take action necessary regarding personnel.**
8. **ACTION TAKEN ON ITEMS DISCUSSED IN CLOSED SESSION**
 - A. Organization of Board Officers
Presenter: Kelly Juergens
9. **INFORMATION/CONFIRMATION AGENDA ITEMS**
 - A. Curriculum and Instruction Update
Presenter: Lori Sitzes
 - B. Preliminary Tax Report
Presenter: Dr. Tom Maglisceau

10. **SUPERINTENDENT'S REPORT**
 - A. Teacher of the Year/Paraprofessional of the Year Recognition
Presenter: Dr. Tom Maglisceau
 - B. Demographic Report
Presenter: Dr. Tom Maglisceau
 11. **ACTION/BRIEFING AGENDA ITEMS**
 - A. Consider all matters incident and related to the adoption of an order authorizing the issuance of "Celina Independent School District Unlimited Tax School Building and Refunding Bonds, Series 2021" establishing parameters for the sale and issuance of such bonds and delegating certain matters to authorized officials of the District.
Presenter: Brian Grubbs
 - B. Consider and Take Action on the Recommendation Regarding Virtual Learning for the 2021-2022 School Year
Presenter: Lori Sitzes
 - C. Approve Extension for the Depository Contract
Presenter: Dr. Tom Maglisceau
 - D. Approve Auditor's Engagement Letter
Presenter: Dr. Tom Maglisceau
 - E. Approve Resolution Regarding ESSER III and Policy CB(Local), State and Federal Revenue Sources
Presenter: Dr. John Mathews
 12. **CONSENT/CONFIRMATION AGENDA ITEMS**
 - A. Minutes of the April 19, 2021 Regular Board Meeting
 - B. Minutes of the May 12, 2021 Special Board Meeting
 - C. Monthly Cash Distributions/Cash Balance/Investment Report/Budget Amendments
 13. **ADJOURNMENT**
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If, during the course of the meeting, discussion of any items on the agenda should be held in a closed meeting, the board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E or Texas Government Code section 418.183(f). Before any closed meeting is convened, the preside officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting. [See BEC(LEGAL)]

This meeting was posted in accordance with the Texas Open Meetings Act on Friday, May 14, 2021 at 10:00 AM.

For the Board of Trustees

AN ORDER authorizing the issuance of "Celina Independent School District Unlimited Tax School Building and Refunding Bonds, Series 2021"; levying a continuing direct annual ad valorem tax for the payment of said Bonds; and resolving other matters incident and related to the issuance, sale, payment, and delivery of said Bonds, including establishing procedures and delegating matters to authorized District officials

WHEREAS, the Board of Trustees of the Celina Independent School District (the "District") hereby finds and determines that unlimited tax bonds approved and authorized to be issued at an election held May 4, 2019, should be authorized to be issued at this time; a summary of the bonds authorized at said election, the principal amount authorized, amounts heretofore issued, the amount being issued pursuant to this order and the amount remaining to be issued will be set forth in the applicable Pricing Certificate (hereinafter referenced); and

WHEREAS, the Board of Trustees of the District (the "Board") hereby reserves and retains the right to issue the balance of unissued bonds approved at the election held May 4, 2019, in one or more installments when, in the judgment of the Board, funds are needed to accomplish the purposes such bonds are voted to finance; and

WHEREAS, the Board has heretofore issued, sold, and delivered, and there are currently outstanding bonds of the District payable from ad valorem taxes of the issue or series identified in **Schedule I** attached hereto (together hereinafter called the "Refundable Bonds"); and

WHEREAS, pursuant to the provisions of Texas Government Code, Chapter 1207, as amended, the Board is authorized to issue refunding bonds and deposit the proceeds of sale directly with any place of payment for the Refundable Bonds, or other authorized depository, and such deposit, when made in accordance with said statute, shall constitute the making of firm banking and financial arrangements for the discharge and final payment of the Refundable Bonds; and

WHEREAS, the Board shall by this Order, in accordance with the provisions of Texas Government Code, Chapters 1207 and 1371, as amended, delegate to a Pricing Officer (hereinafter designated) the authority to determine the principal amount of Bonds to be issued, to select the specific maturities (whole or part) of the Refundable Bonds to be refunded and to negotiate the terms of sale thereof; and

WHEREAS, the Board hereby finds and determines that it is a public purpose and in the best interests of the District (1) to refund all or part of the Refundable Bonds in order to achieve debt service savings on such indebtedness and (2) to authorize the issuance of the Bonds, in one or more taxable or tax-exempt series, with the terms of such bonds to be included in one or more pricing certificates (each a "Pricing Certificate") to be executed by the Pricing Officer, all in accordance with the provisions of Chapters 1207 and 1371, Texas Government Code; now, therefore,

BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE CELINA INDEPENDENT SCHOOL DISTRICT:

SECTION 1: Authorization - Series Designation - Principal Amount - Purpose - Bond Date. Unlimited tax bonds of the District shall be and are hereby authorized to be issued, in one or more taxable or tax-exempt series, in the maximum aggregate principal amount hereinafter

set forth to be designated and bear the title "CELINA INDEPENDENT SCHOOL DISTRICT UNLIMITED TAX SCHOOL BUILDING AND REFUNDING BONDS, SERIES 2021" and/or any additional or different designation as specified in the applicable Pricing Certificate (herein referred to as the "Bonds"), for the following purposes, to wit: (i) in the amount specified in the applicable Pricing Certificate for the discharge and final payment of all or part of the Refundable Bonds (those Refundable Bonds actually refunded, as identified in the applicable Pricing Certificate, are referred to herein as the "Refunded Bonds"), (ii) in the amount specified in the applicable Pricing Certificate for the designing, constructing, renovating, improving, upgrading, updating, acquiring, and equipping school facilities (and any necessary or related removal of existing facilities), the purchase of the necessary sites for school facilities, and the purchase of new school buses, and (iii) for the payment of costs of issuance, in accordance with the authority conferred by and in conformity with the Constitution and laws of the State of Texas, including Texas Education Code, Sections 45.001 and 45.003(b)(1), as amended, and Texas Government Code, Chapters 1207 and 1371, as amended. The Bonds shall be dated (the "Bond Date") as provided in the applicable Pricing Certificate.

SECTION 2: Fully Registered Interest Paying/Non-Interest Paying Obligations - Terms. The Bonds shall be issued as fully registered obligations, without coupons, and as either or both "Current Interest Bonds" (obligations paying accrued interest to the holders or owners on and at stated intervals prior to maturity) and "Capital Appreciation Bonds" (obligations paying no accrued interest to the holders or owners prior to maturity).

(a) **Current Interest Bonds.** Current Interest Bonds (other than the Initial Bonds referenced in Section 8 hereof) shall be in denominations of \$5,000 or any integral multiple (within a Stated Maturity) thereof, shall be lettered "R" and numbered consecutively from One (1) upward and principal shall become due and payable on a date certain in each of the years and in amounts (the "Stated Maturities") and bear interest at the rate(s) per annum in accordance with the details of the Current Interest Bonds as set forth in the applicable Pricing Certificate.

Current Interest Bonds shall bear interest on the unpaid principal amounts from the date specified in the applicable Pricing Certificate at the rate(s) per annum shown in the applicable Pricing Certificate (calculated on the basis of a 360-day year of twelve 30-day months). Interest on the Current Interest Bonds shall be payable in each year on the dates, and commencing on the date, set forth in the applicable Pricing Certificate.

(b) **Capital Appreciation Bonds.** Capital Appreciation Bonds (other than the Initial Bonds referenced in Section 8 hereof) shall each be issued in Maturity Amounts (the "Accreted Value" [as hereinafter defined] at maturity) of \$5,000, or any integral multiple thereof within a Stated Maturity, shall be lettered "CAB-" and numbered consecutively from One (1) upward, and the original principal amounts of the Capital Appreciation Bonds, shall accrue interest at the interest rate(s) stated in the applicable Pricing Certificate, and shall become due and payable on a date certain in each of the years (the "Stated Maturities") in the Maturity Amounts set forth in the applicable Pricing Certificate.

Interest on the Capital Appreciation Bonds shall accrue from the date of delivery of the applicable series of Bonds to the initial purchasers, and be compounded semiannually in each year on the dates (the "Compounding Dates"), and commencing on the date, set forth in the applicable Pricing Certificate, until the Stated Maturity or earlier redemption thereof. The accrued interest on Capital Appreciation Bonds shall be payable at maturity or earlier redemption as a portion of the Maturity Amount or Accreted Value thereof.

The term "Accreted Value", as used herein with respect to Capital Appreciation Bonds, shall mean the original principal amount of a Capital Appreciation Bond, plus the initial premium, if any, paid therefor, with interest thereon compounded semiannually to the Compounding Date next preceding the date of such calculation (or the date of calculation, if such calculation is made on a Compounding Date), at the respective interest rates stated in the applicable Pricing Certificate therefor and, with respect to each \$5,000 Accreted Value at maturity, as set forth in the Accreted Value table attached to the applicable Pricing Certificate and in the Official Statement referred to in the applicable Pricing Certificate. For any day other than a Compounding Date, the Accreted Value of a Capital Appreciation Bond shall be determined by a straight line interpolation between the values for the applicable semiannual Compounding Dates (based on 30-day months).

SECTION 3: Delegation of Authority to Pricing Officer.

(a) As authorized by Texas Government Code, Chapters 1207 and 1371, as amended, each of the Superintendent of Schools or the Business Manager of the District (each a "Pricing Officer") is hereby authorized to act on behalf of the District in selling and delivering the Bonds, in one or more series, taxable or tax-exempt, and carrying out the other procedures specified in this Order, including selecting the specific maturities (whole or part) of the Refundable Bonds to be refunded, if any, determining the aggregate original principal amount of each series of the Bonds, the date of each series of the Bonds, any additional or different designation or title by which the Bonds shall be known, determining whether the Bonds shall be issued in one or more series or subseries, the price at which the Bonds will be sold, the manner of sale (negotiated, privately placed or competitively bid), the years in which each series of the Bonds will mature, the principal amount to mature in each of such years, the rate of interest to be borne by each such maturity, the interest payment dates, the record date, the compounding dates, the price and terms upon and at which the Bonds shall be subject to redemption prior to maturity at the option of the District, as well as any mandatory sinking fund redemption provisions, the designation of a paying agent/registrars and an escrow agent satisfying the requirements of Texas Government Code, Chapter 1207, as amended, the designation of one or more funds for the payment of the Bonds, and all other matters relating to the issuance, sale, and delivery of the Bonds, including any modification of the Rule 15c2-12 continuing disclosure undertaking contained in Section 34 hereof, all of which shall be specified in the applicable Pricing Certificate; provided that:

(i) The aggregate original principal amount of the Bonds issued for refunding purposes shall not exceed the aggregate principal amount of the Refundable Bonds set forth in Schedule I;

(ii) The aggregate original principal amount of the Bonds issued for new money purposes shall not exceed \$100,000,000.00;

(iii) the true interest cost rate of the Bonds shall not exceed 5.00%

(iv) the refunding must produce present value debt service savings of at least 5.00%, net of any District contribution;

(v) the final maturity of the Bonds issued for refunding purposes shall not exceed August 15, 2046; and

(vi) the final maturity of the Bonds issued for new money purposes shall not exceed August 15, 2051.

The execution of each Pricing Certificate shall evidence the sale date of the Bonds by the District to the Purchasers (hereinafter defined).

(b) The delegation made hereby shall expire if not exercised by the Pricing Officer within 365 days of the adoption of this Order. The Pricing Officer may exercise such delegation on more than one occasion during such time period.

SECTION 4: Terms of Payment-Paying Agent/Registrar. The principal of, premium, if any, and the interest on the Bonds, due and payable by reason of maturity, redemption or otherwise, shall be payable only to the registered owners or holders of the Bonds (hereinafter called the "Holders") appearing on the registration and transfer books maintained by the Paying Agent/Registrar, and the payment thereof shall be in any coin or currency of the United States of America which, at the time of payment, is legal tender for the payment of public and private debts, and shall be without exchange or collection charges to the Holders.

The selection and appointment of the Paying Agent/Registrar for the Bonds shall be as provided in the applicable Pricing Certificate. Books and records relating to the registration, payment, exchange and transfer of the Bonds (the "Security Register") shall at all times be kept and maintained on behalf of the District by the Paying Agent/Registrar, all as provided herein, in accordance with the terms and provisions of a "Paying Agent/Registrar Agreement," substantially in the form attached hereto as **Exhibit A** and such reasonable rules and regulations as the Paying Agent/Registrar and the District may prescribe. The Pricing Officer is hereby authorized to execute and deliver such Paying Agent/Registrar Agreement in connection with the delivery of the Bonds. The District covenants to maintain and provide a Paying Agent/Registrar at all times until the Bonds are paid and discharged, and any successor Paying Agent/Registrar shall be a commercial bank, trust company, financial institution, or other entity qualified and authorized to serve in such capacity and perform the duties and services of Paying Agent/Registrar. Upon any change in the Paying Agent/Registrar for the Bonds, the District agrees to promptly cause a written notice thereof to be sent to each Holder by United States Mail, first class postage prepaid, which notice shall also give the address of the new Paying Agent/Registrar.

Principal of and premium, if any, on the Bonds shall be payable at the Stated Maturities or redemption thereof, only upon presentation and surrender of the Bonds to the Paying Agent/Registrar at its designated offices as provided in the applicable Pricing Certificate (the "Designated Payment/Transfer Office"); provided, however, while a Bond is registered to Cede & Co., the payment of principal upon a partial redemption of the principal amount thereof may be accomplished without presentation and surrender of such Bond. Interest accrued on a Capital Appreciation Bond shall be payable at its Stated Maturity or redemption as a portion of the Accreted Value or Maturity Amount. Interest on a Current Interest Bond shall be paid by the Paying Agent/Registrar to the Holder whose name appears in the Security Register at the close of business on the Record Date (which shall be set forth in the applicable Pricing Certificate) and such interest payments shall be made (i) by check sent United States Mail, first class postage prepaid, to the address of the Holder recorded in the Security Register or (ii) by such other method, acceptable to the Paying Agent/Registrar, requested by, and at the risk and expense of, the Holder. If the date for the payment of the principal of or interest on the Bonds shall be a Saturday, Sunday, a legal holiday, or a day on which banking institutions in the city where the Designated Payment/Transfer Office of the Paying Agent/Registrar is located are

authorized by law or executive order to be closed, then the date for such payment shall be the next succeeding day which is not such a Saturday, Sunday, legal holiday, or day on which banking institutions are authorized to be closed; and payment on such date shall have the same force and effect as if made on the original date payment was due.

In the event of a nonpayment of interest on a scheduled payment date on the Current Interest Bonds, and for thirty (30) days thereafter, a new record date for such interest payment (a "Special Record Date") will be established by the Paying Agent/Registrar, if and when funds for the payment of such interest have been received from the District. Notice of the Special Record Date and of the scheduled payment date of the interest due and payable (which shall be 15 days after the Special Record Date) shall be sent at least five (5) business days prior to the Special Record Date by United States Mail, first class postage prepaid, to the address of each Holder of the Current Interest Bonds appearing on the Security Register at the close of business on the last business day next preceding the date of mailing of such notice.

SECTION 5: Registration - Transfer - Exchange of Bonds - Predecessor Bonds. The Paying Agent/Registrar shall obtain, record, and maintain in the Security Register the name and address of each and every owner of the Bonds issued under and pursuant to the provisions of this Order, or if appropriate, the nominee thereof. Any Bond may be transferred or exchanged for Bonds of like series, if applicable, of like kind (Current Interest Bonds or Capital Appreciation Bonds), maturity and amount and in authorized denominations by the Holder, in person or by his duly authorized agent, upon surrender of such Bond to the Designated Payment/Transfer Office of the Paying Agent/Registrar for cancellation, accompanied by a written instrument of transfer or request for exchange duly executed by the Holder or by his duly authorized agent, in form satisfactory to the Paying Agent/Registrar.

Upon surrender of any Bond (other than the Initial Bonds authorized in Section 8 hereof) for transfer at the Designated Payment/Transfer Office of the Paying Agent/Registrar, one or more new Bonds shall be registered and issued to the assignee or transferee of the previous Holder; such Bonds to be in authorized denominations, of like Stated Maturity, of like series, if applicable, and of a like aggregate principal amount (with respect to Current Interest Bonds) or Maturity Amount (with respect to Capital Appreciation Bonds) as the Bond or Bonds surrendered for transfer.

At the option of the Holder, Bonds (other than the Initial Bonds authorized in Section 8 hereof) may be exchanged for other Bonds of like series, if applicable, of authorized denominations and having the same Stated Maturity, bearing the same rate of interest and of like aggregate principal amount (with respect to Current Interest Bonds) or Maturity Amount (with respect to Capital Appreciation Bonds) as the Bonds surrendered for exchange, upon surrender of the Bonds to be exchanged at the Designated Payment/Transfer Office of the Paying Agent/Registrar. Whenever any Bonds are surrendered for exchange, the Paying Agent/Registrar shall register and deliver new Bonds to the Holder requesting the exchange.

All Bonds issued in any transfer or exchange of Bonds shall be delivered to the Holders at the Designated Payment/Transfer Office of the Paying Agent/Registrar or sent by United States Mail, first class postage prepaid, to the Holders, and, upon the registration and delivery thereof, the same shall be the valid obligations of the District, evidencing the same obligation to pay and entitled to the same benefits under this Order, as the Bonds surrendered in such transfer or exchange.

All transfers or exchanges of Bonds pursuant to this Section shall be made without expense or service charge to the Holder, except as otherwise herein provided, and except that the Paying Agent/Registrar shall require payment by the Holder requesting such transfer or exchange of any tax or other governmental charges required to be paid with respect to such transfer or exchange.

Bonds cancelled by reason of an exchange or transfer pursuant to the provisions hereof are hereby defined to be "Predecessor Bonds," evidencing all or a portion, as the case may be, of the same obligation to pay evidenced by the new Bond or Bonds registered and delivered in the exchange or transfer therefor. Additionally, the term "Predecessor Bonds" shall include any mutilated, lost, destroyed, or stolen Bond for which a replacement Bond has been issued, registered, and delivered in lieu thereof pursuant to the provisions of Section 11 hereof and such new replacement Bond shall be deemed to evidence the same obligation as the mutilated, lost, destroyed, or stolen Bond.

Neither the District nor the Paying Agent/Registrar shall be required to issue or transfer to an assignee of a Holder any Bond called for redemption, in whole or in part, within forty-five (45) days of the date fixed for the redemption of such Bond; provided, however, such limitation on transferability shall not be applicable to an exchange by the Holder of the unredeemed balance of a Bond called for redemption in part.

SECTION 6: Book-Entry-Only Transfers and Transactions. Notwithstanding the provisions contained in Sections 4 and 5 hereof relating to the payment and transfer/exchange of the Bonds, the District hereby approves and authorizes the use of "Book-Entry-Only" securities clearance, settlement, and transfer system provided by The Depository Trust Company ("DTC"), a limited purpose trust company organized under the laws of the State of New York, in accordance with the requirements and procedures identified in the current DTC Operational Arrangements memorandum, as amended, the Blanket Issuer Letter of Representation, by and between the District and DTC, and the Letter of Representation from the Paying Agent/Registrar to DTC (collectively, the "Depository Agreement") relating to the Bonds.

Pursuant to the Depository Agreement and the rules of DTC, the Bonds shall be deposited with DTC who shall hold said Bonds for its participants (the "DTC Participants"). While the Bonds are held by DTC under the Depository Agreement, the Holder of the Bonds on the Security Register for all purposes, including payment and notices, shall be Cede & Co., as nominee of DTC, notwithstanding the ownership of each actual purchaser or owner of each Bond (the "Beneficial Owners") being recorded in the records of DTC and DTC Participants.

In the event DTC determines to discontinue serving as securities depository for the Bonds or otherwise ceases to provide book-entry clearance and settlement of securities transactions in general, the District covenants and agrees with the Holders of the Bonds to cause Bonds to be printed in definitive form and provide for the Bond certificates to be issued and delivered to DTC Participants and Beneficial Owners, as the case may be. Thereafter, the Bonds in definitive form shall be assigned, transferred and exchanged on the Security Register maintained by the Paying Agent/Registrar, and payment of such Bonds shall be made in accordance with the provisions of Sections 4 and 5 hereof.

SECTION 7: Execution - Registration. The Bonds shall be executed on behalf of the District by the President or Vice President of the Board of the District under its seal reproduced or impressed thereon and attested by the Secretary of the Board of the District. The signature of said officers on the Bonds may be manual or facsimile. Bonds bearing the manual or

facsimile signatures of individuals who are or were the proper officers of the District on the date of adoption of this Order shall be deemed to be duly executed on behalf of the District, notwithstanding that such individuals or either of them shall cease to hold such offices at the time of delivery of the Bonds to the initial purchaser(s) and with respect to Bonds delivered in subsequent exchanges and transfers, all as authorized and provided in Texas Government Code, Chapter 1201, Government Code, as amended.

No Bond shall be entitled to any right or benefit under this Order, or be valid or obligatory for any purpose, unless there appears on such Bond either a certificate of registration substantially in the form provided in Section 9C, manually executed by the Comptroller of Public Accounts of the State of Texas, or his or her duly authorized agent, or a certificate of registration substantially in the form provided in Section 9D, manually executed by an authorized officer, employee or representative of the Paying Agent/Registrar, and either such certificate duly signed upon any Bond shall be conclusive evidence, and the only evidence, that such Bond has been duly certified, registered, and delivered.

SECTION 8: Initial Bonds. The Bonds herein authorized shall be initially issued as fully registered Bonds of the appropriate kind (Current Interest Bonds and Capital Appreciation Bonds) as specified in the applicable Pricing Certificate, being (i) a single, fully registered Current Interest Bond in the aggregate principal amount noted and principal installments to become due and payable as provided in the applicable Pricing Certificate and numbered TR-1, and (ii) a single, fully registered Capital Appreciation Bond in the aggregate Maturity Amount noted, and with installments of such Maturity Amount to become due and payable as provided, in the applicable Pricing Certificate and numbered TCAB-1 (hereinafter called the "Initial Bonds") and the Initial Bonds shall be registered in the name of the initial purchaser(s) or the designee thereof. The Initial Bonds shall be the Bonds submitted to the Office of the Attorney General of the State of Texas for approval, certified and registered by the Office of the Comptroller of Public Accounts of the State of Texas and delivered to the initial purchaser(s). Any time after the delivery of the Initial Bonds, the Paying Agent/Registrar, pursuant to written instructions from the initial purchaser(s), or the designee thereof, shall cancel the Initial Bonds delivered hereunder and exchange therefor definitive Bonds of like kind and of authorized denominations, Stated Maturities, principal amounts (with respect to Current Interest Bonds) or Maturity Amounts (with respect to the Capital Appreciation Bonds) and bearing applicable interest rates for transfer and delivery to the Holders named at the addresses identified therefor; all pursuant to and in accordance with such written instructions from the initial purchaser(s), or the designee thereof, and such other information and documentation as the Paying Agent/Registrar may reasonably require.

SECTION 9: Forms. A. **Forms Generally.** The Bonds, the Registration Certificate of the Comptroller of Public Accounts of the State of Texas, the Registration Certificate of Paying Agent/Registrar, and the form of Assignment to be printed on each of the Bonds, shall be substantially in the forms set forth in this Section with such appropriate insertions, omissions, substitutions, and other variations as are permitted or required by this Order and, with the Bonds to be completed and modified with the information set forth in the applicable Pricing Certificate, may have such letters, numbers, or other marks of identification (including identifying numbers and letters of the Committee on Uniform Securities Identification Procedures of the American Bankers Association) and such legends and endorsements (including language pertaining to the Bonds being guaranteed by the Permanent School Fund, if applicable, or being insured, if applicable, and any reproduction of an opinion of counsel) thereon as may, consistently herewith, be established by the District or determined by the Pricing Officer. Each Pricing Certificate(s) shall set forth the final and controlling terms of each series of Bonds. Any

portion of the text of any Bonds may be set forth on the reverse thereof, with an appropriate reference thereto on the face of the Bond.

The definitive Bonds and the Initial Bonds shall be printed, lithographed, engraved, typewritten, photocopied or otherwise reproduced in any other similar manner, all as determined by the officers executing such Bonds as evidenced by their execution.

B. Form of Definitive Bonds.

[CURRENT INTEREST BONDS]

REGISTERED NO. R-_____ REGISTERED PRINCIPAL AMOUNT \$_____

UNITED STATES OF AMERICA
STATE OF TEXAS
CELINA INDEPENDENT SCHOOL DISTRICT
UNLIMITED TAX SCHOOL BUILDING AND REFUNDING BOND
SERIES 2021

Bond Date: _____ Interest Rate: _____ Stated Maturity: _____ CUSIP NO: _____

Registered Owner:

Principal Amount: _____ DOLLARS

The Celina Independent School District (hereinafter referred to as the "District"), a body corporate and political subdivision in the Counties of Collin, Grayson and Denton, State of Texas, for value received, acknowledges itself indebted to and hereby promises to pay to the Registered Owner named above, or the registered assigns thereof, on the Stated Maturity date specified above the Principal Amount hereinabove stated (or so much thereof as shall not have been paid upon prior redemption), and to pay interest on the unpaid principal amount hereof from the interest payment date next preceding the "Registration Date" of this Bond appearing below (unless this Bond bears a "Registration Date" as of an interest payment date, in which case it shall bear interest from such date, or unless the "Registration Date" of this Bond is prior to the initial interest payment date in which case it shall bear interest from the _____) at the per annum rate of interest specified above computed on the basis of a 360-day year of twelve 30-day months; such interest being payable on _____, and each _____ and _____ thereafter, until maturity or prior redemption. Principal of this Bond is payable at its Stated Maturity or date of redemption to the registered owner hereof, upon presentation and surrender, at the Designated Payment/Transfer Office of the Paying Agent/Registrar executing the registration certificate appearing hereon, or its successor; provided, however, while this Bond is registered to Cede & Co., the payment of principal upon a partial redemption of the principal amount hereof may be accomplished without presentation and surrender of this Bond. Interest is payable to the registered owner of this Bond (or one or more Predecessor Bonds, as defined in the Order hereinafter referenced) whose name appears on the "Security Register" maintained by the Paying Agent/Registrar at the close of business on the "Record Date," which is the _____ of the month next preceding each interest payment date, and interest shall be

paid by the Paying Agent/Registrar by check sent United States Mail, first class postage prepaid, to the address of the registered owner recorded in the Security Register or by such other method, acceptable to the Paying Agent/Registrar, requested by, and at the risk and expense of, the registered owner. All payments of principal of and interest on this Bond shall be without exchange or collection charges to the registered owner hereof and in any coin or currency of the United States of America which, at the time of payment, is legal tender for the payment of public and private debts. If the date for the payment of the principal of or interest on the Bonds shall be a Saturday, Sunday, a legal holiday, or a day on which banking institutions in the city where the Designated Payment/Transfer Offices of the Paying Agent/Registrar are located are authorized by law or executive order to close, then the date for such payment shall be the next succeeding day which is not such a Saturday, Sunday, legal holiday, or day on which banking institutions are authorized to close; and payment on such date shall have the same force and effect as if made on the original date payment was due.

This Bond is one of the series specified in its title issued in the aggregate principal amount of \$_____ (herein referred to as the "Bonds") pursuant to an Order adopted by the Board of Trustees of the District (herein referred to as the "Order"), for the following purposes, to wit: (i) in the amount of \$_____ for the discharge and final payment of certain obligations of the District (herein referred to as the "Refunded Bonds"), (ii) in the amount of \$_____ for the designing, constructing, renovating, improving, upgrading, updating, acquiring, and equipping school facilities (and any necessary or related removal of existing facilities), the purchase of the necessary sites for school facilities, and the purchase of new school buses, and (iii) to pay costs of issuance, under and in strict conformity with the Constitution and laws of the State of Texas, including Texas Government Code, Chapters 1207 and 1371, as amended, and Texas Education Code, Sections 45.001 and 45.003(b)(1), as amended, and pursuant to an Order adopted by the Board of Trustees of the District (herein referred to as the "Order"). [The Bonds are issued in part as "Current Interest Bonds," which total in principal amount \$_____ and pay accrued interest at stated intervals to registered owners and in part as "Capital Appreciation Bonds," which total in original principal amount \$_____ and pay no accrued interest prior to their Stated Maturities.]

†[The Bonds maturing on the dates hereinafter identified (the "Term Bonds") are subject to mandatory redemption prior to maturity with funds on deposit in the Interest and Sinking Fund established and maintained for the payment thereof in the Order, and shall be redeemed in part prior to maturity at the price of par and accrued interest thereon to the date of redemption, and without premium, on the dates and in the principal amounts as follows:

Term Bonds due _____, 20____	Term Bonds Due _____ 20
<u>Redemption Date</u>	<u>Redemption Date</u>
_____, 20	_____, 20
<u>Principal Amount</u>	<u>Principal Amount</u>
\$ _____	\$ _____

Term Bonds Due _____, 20
<u>Redemption Date</u>
_____, 20
<u>Principal Amount</u>
\$ _____
_____, 20
\$ _____

The particular Term Bonds to be redeemed on each redemption date shall be chosen by lot by the Paying Agent/Registrar; provided, however, that the principal amount of Term Bonds

† Conform redemption provisions to Pricing Certificate.

for a Stated Maturity required to be redeemed on a mandatory redemption date may be reduced, at the option of the District, by the principal amount of Term Bonds of like maturity which, at least 50 days prior to a mandatory redemption date, (1) shall have been acquired by the District at a price not exceeding the principal amount of such Term Bonds plus accrued interest to the date of purchase thereof, and delivered to the Paying Agent/Registrar for cancellation or (2) shall have been redeemed pursuant to the optional redemption provisions appearing below and not theretofore credited against a mandatory redemption requirement.]

The Current Interest Bonds maturing on and after _____, 20__ may be redeemed prior to their Stated Maturities, at the option of the District, in whole or in part in principal amounts of \$5,000 or any integral multiple thereof (and if within a Stated Maturity selected by lot by the Paying Agent/Registrar), on _____, 20__, or on any date thereafter, at the redemption price of par, together with accrued interest to the date of redemption.

At least thirty (30) days prior to a redemption date, the District shall cause a written notice of such redemption to be sent by United States Mail, first class postage prepaid, to the registered owners of the Bonds to be redeemed in whole or in part, and subject to the terms and provisions relating thereto contained in the Order. If a Bond (or any portion of its principal sum) shall have been duly called for redemption and notice of such redemption duly given, then upon such redemption date such Bond (or the portion of its principal sum to be redeemed) shall become due and payable, and interest thereon shall cease to accrue from and after the redemption date therefor, provided moneys for the payment of the redemption price and the interest on the principal amount to be redeemed to the date of redemption are held for the purpose of such payment by the Paying Agent/Registrar.

In the event a portion of the principal amount of a Bond is to be redeemed and the registered owner hereof is someone other than Cede & Co., payment of the redemption price of such principal amount shall be made to the registered owner only upon presentation and surrender of this Bond to the Designated Payment/Transfer Office of the Paying Agent/Registrar, and a new Bond or Bonds of like maturity and interest rate in any authorized denominations provided by the Order for the then unredeemed balance of the principal sum thereof will be issued to the registered owner, without charge. If a Bond is selected for redemption, in whole or in part, the District and the Paying Agent/Registrar shall not be required to transfer such Bond to an assignee of the registered owner within 45 days of the redemption date therefor; provided, however, such limitation on transferability shall not be applicable to an exchange by the registered owner of the unredeemed balance of a Bond redeemed in part.

With respect to any optional redemption of the Bonds, unless certain prerequisites to such redemption required by the Order have been met and moneys sufficient to pay the principal of and premium, if any, and interest on the Bonds to be redeemed shall have been received by the Paying Agent/Registrar prior to the giving of such notice of redemption, such notice may state that said redemption is conditional upon the satisfaction of such prerequisites and receipt of such moneys by the Paying Agent/Registrar on or prior to the date fixed for such redemption. If a conditional notice of redemption is given and such prerequisites to the redemption are not satisfied or sufficient moneys are not received, such notice shall be of no force and effect, the District shall not redeem such Bonds and the Paying Agent/Registrar shall give notice, in the manner in which the notice of redemption was given, to the effect that the Bonds have not been redeemed.

The Bonds are payable from the proceeds of an ad valorem tax levied, without limit as to rate or amount, upon all taxable property in the District. Reference is hereby made to the Order, a copy of which is on file in the Designated Payment/Transfer Office of the Paying Agent/Registrar, and to all of the provisions of which the registered owner or holder of this Bond by the acceptance hereof hereby assents, for definitions of terms; the description of and the nature and extent of the tax levied for the payment of the Bonds; the terms and conditions relating to the transfer or exchange of this Bond; the conditions upon which the Order may be amended or supplemented with or without the consent of the registered owners; the rights, duties, and obligations of the District and the Paying Agent/Registrar; the terms and provisions upon which this Bond may be discharged at or prior to its maturity, and deemed to be no longer Outstanding thereunder; and for other terms and provisions contained therein. Capitalized terms used herein have the meanings assigned in the Order.

This Bond, subject to certain limitations contained in the Order, may be transferred on the Security Register only upon its presentation and surrender at the Designated Payment/Transfer Office of the Paying Agent/Registrar, with the Assignment hereon duly endorsed by, or accompanied by a written instrument of transfer in form satisfactory to the Paying Agent/Registrar duly executed by, the registered owner hereof, or his duly authorized agent. When a transfer on the Security Register occurs, one or more new fully registered Bonds of the same Stated Maturity, of authorized denominations, bearing the same rate of interest, and of the same aggregate principal amount will be issued by the Paying Agent/Registrar to the designated transferee or transferees.

The District and the Paying Agent/Registrar, and any agent of either, shall treat the registered owner whose name appears on the Security Register (i) on the Record Date as the owner entitled to payment of interest hereon, (ii) on the date of surrender of this Bond as the owner entitled to payment of principal at the Stated Maturity, or its redemption, in whole or in part, and (iii) on any other date as the owner for all other purposes, and neither the District nor the Paying Agent/Registrar, or any agent of either, shall be affected by notice to the contrary. In the event of nonpayment of interest on a Current Interest Bond on a scheduled payment date and for thirty (30) days thereafter, a new record date for such interest payment (a "Special Record Date") will be established by the Paying Agent/Registrar, if and when funds for the payment of such interest have been received from the District. Notice of the Special Record Date and of the scheduled payment date of the past due interest (which shall be fifteen (15) days after the Special Record Date) shall be sent at least five (5) business days prior to the Special Record Date by United States Mail, first class postage prepaid, to the address of each registered owner of a Current Interest Bond appearing on the Security Register at the close of business on the last business day next preceding the date of mailing of such notice.

It is hereby certified, recited, represented, and declared that the District is a body corporate and political subdivision duly organized and legally existing under and by virtue of the Constitution and laws of the State of Texas; that the issuance of the Bonds is duly authorized by law; that all acts, conditions, and things required to exist and be done precedent to and in the issuance of the Bonds to render the same lawful and valid obligations of the District have been properly done, have happened, and have been performed in regular and due time, form, and manner as required by the Constitution and laws of the State of Texas, and the Order; that the Bonds do not exceed any Constitutional or statutory limitation; and that due provision has been made for the payment of the principal of and interest on the Bonds by the levy of a tax as aforesated. In case any provision in this Bond shall be invalid, illegal, or unenforceable, the validity, legality, and enforceability of the remaining provisions shall not in any way be affected

or impaired thereby. The terms and provisions of this Bond and the Order shall be construed in accordance with and shall be governed by the laws of the State of Texas.

IN WITNESS WHEREOF, the Board of Trustees of the District has caused this Bond to be duly executed under the official seal of the District.

CELINA INDEPENDENT SCHOOL DISTRICT

President, Board of Trustees

ATTEST:

Secretary, Board of Trustees

(SEAL)

[CAPITAL APPRECIATION BONDS]

REGISTERED
NO. CAB-_____

REGISTERED
MATURITY AMOUNT
\$ _____

UNITED STATES OF AMERICA
STATE OF TEXAS
CELINA INDEPENDENT SCHOOL DISTRICT
UNLIMITED TAX SCHOOL BUILDING AND REFUNDING BOND
SERIES 2021

Bond Date: _____ Stated Yield: _____% Stated Maturity: _____ CUSIP NO: _____

Registered Owner:

Maturity Amount: _____ DOLLARS

The Celina Independent School District (hereinafter referred to as the "District"), a body corporate and political subdivision in the Counties of Collin, Grayson and Denton, State of Texas, for value received, acknowledges itself indebted to and hereby promises to pay to the Registered Owner named above, or the registered assigns thereof, on the Stated Maturity date specified above, the Maturity Amount stated above (or so much thereof as shall not have been paid upon prior redemption). The Maturity Amount of this Bond represents the accretion of the original principal amount of this Bond (including the initial premium, if any, paid herefor) from the date of delivery to the initial purchasers to the Stated Maturity and such accretion in value occurring at the above Stated Yield and compounding on _____, and semiannually thereafter on _____ and _____. A table of the "Accreted Values" per \$5,000 "Accreted Value" at maturity is printed on this Bond or attached hereto. The term "Accreted Value", as used herein, means the original principal amount of this Bond plus the initial premium, if any, paid herefor with interest thereon compounded semiannually to _____ and _____, as the case may be, next preceding the date of such calculation (or the date of calculation, if such calculation is made on _____ or _____) at the Stated Yield for the Stated Maturity shown above and in the above referenced Table of Accreted Values. For any date other than _____ or _____, the Accreted Value of this Bond shall be determined by a straight line interpolation between the values for the applicable semiannual compounding dates (based on 30-day months). If the date for the payment of the principal of or interest on the Bonds shall be a Saturday, Sunday, a legal holiday, or a day on which banking institutions in the city where the Designated Payment/Transfer Office of the Paying Agent/Registrar is located are authorized by law or executive order to close, then the date for such payment shall be the next succeeding day which is not such a Saturday, Sunday, legal holiday, or day on which banking institutions are authorized to close; and payment on such date shall have the same force and effect as if made on the original date payment was due.

The Accreted Value of this Bond is payable at its Stated Maturity or redemption to the registered owner hereof, upon presentation and surrender, at the Designated Payment/Transfer Office of the Paying Agent/Registrar executing the registration certificate appearing hereon, or its successor. Payment of the Maturity Amount or Accreted Value as of a redemption date of this Bond shall be without exchange or collection charges to the owner hereof and in any coin or

currency of the United States of America which at the time of payment is legal tender for the payment of public and private debts.

This Bond is one of the series specified in its title issued in the aggregate principal amount of \$_____ (herein referred to as the "Bonds") pursuant to an Order adopted by the Board of Trustees of the District (herein referred to as the "Order"), for the following purposes, to wit: (i) in the amount of \$_____ for the discharge and final payment of certain obligations of the District (herein referred to as the "Refunded Bonds"), (ii) in the amount of \$_____ for the designing, constructing, renovating, improving, upgrading, updating, acquiring, and equipping school facilities (and any necessary or related removal of existing facilities), the purchase of the necessary sites for school facilities, and the purchase of new school buses, and (iii) to pay costs of issuance, under and in strict conformity with the Constitution and laws of the State of Texas, including Texas Government Code, Chapters 1207 and 1371, as amended, and Texas Education Code, Sections 45.001 and 45.003(b)(1), as amended, and pursuant to an Order adopted by the Board of Trustees of the District (herein referred to as the "Order"). [The Bonds are issued in part as "Current Interest Bonds," which total in principal amount \$_____ and pay accrued interest at stated intervals to registered owners and in part as "Capital Appreciation Bonds," which total in original principal amount \$_____ and pay no accrued interest prior to their Stated Maturities.]

→ [The Capital Appreciation Bonds maturing on and after _____ may be redeemed prior to their Stated Maturities, at the option of the District, in whole or in part in Maturity Amounts of \$5,000 or any integral multiple thereof (and if within a Stated Maturity selected by lot by the Paying Agent/Registrar), on _____, or on any date thereafter, at the redemption price of the Accreted Value (as determined and defined herein) as of the date of redemption.

At least thirty (30) days prior to a redemption date, the District shall cause a written notice to be sent by United States Mail, first class postage prepaid, to the registered owners of the Bonds to be redeemed, and subject to the terms and provisions relating thereto contained in the Order. If a Bond (or any portion of its Maturity Amount) shall have been duly called for redemption and notice of such redemption duly given, then upon such redemption date such Bond (or the portion of its Maturity Amount to be redeemed) shall become due and payable, and shall cease to accrete in value from and after the redemption date, provided moneys for the payment of the redemption price to the date of redemption are held for the purpose of such payment by the Paying Agent/Registrar.

In the event a portion of the Maturity Amount of a Bond is to be redeemed and the registered owner hereof is someone other than Cede & Co., payment of the redemption price shall be made to the registered owner only upon presentation and surrender of such Bond to the Designated Payment/Transfer Office of the Paying Agent/Registrar, and a new Bond or Bonds of like maturity and interest rate in any authorized denominations provided by the Order for the then unredeemed balance of the Maturity Amount thereof will be issued to the registered owner, without charge. If a Bond is selected for redemption, in whole or in part, the District and the Paying Agent/Registrar shall not be required to transfer such Bond to an assignee of the registered owner within 45 days of the redemption date therefor; provided, however, such limitation on transferability shall not be applicable to an exchange by the registered owner of the unredeemed balance of a Bond redeemed in part.

→ Conform redemption provisions to Pricing Certificate.

With respect to any optional redemption of the Bonds, unless certain prerequisites to such redemption required by the Order have been met and moneys sufficient to pay the principal of and premium, if any, and interest on the Bonds to be redeemed shall have been received by the Paying Agent/Registrar prior to the giving of such notice of redemption, such notice may state that said redemption is conditional upon the satisfaction of such prerequisites and receipt of such moneys by the Paying Agent/Registrar on or prior to the date fixed for such redemption. If a conditional notice of redemption is given and such prerequisites to the redemption are not satisfied or sufficient moneys are not received, such notice shall be of no force and effect, the District shall not redeem such Bonds and the Paying Agent/Registrar shall give notice, in the manner in which the notice of redemption was given, to the effect that the Bonds have not been redeemed.]

The Bonds are payable from the proceeds of an ad valorem tax levied, without limit as to rate or amount, upon all taxable property in the District. Reference is hereby made to the Order, a copy of which is on file in the Designated Payment/Transfer Office of the Paying Agent/Registrar, and to all of the provisions of which the owner or holder of this Bond by the acceptance hereof hereby assents, for definitions of terms; the description of and the nature and extent of the tax levied for the payment of the Bonds; the terms and conditions relating to the transfer or exchange of this Bond; the conditions upon which the Order may be amended or supplemented with or without the consent of the Holders; the rights, duties, and obligations of the District and the Paying Agent/Registrar; the terms and provisions upon which this Bond may be discharged at or prior to its maturity and deemed to be no longer Outstanding thereunder; and for other terms and provisions contained therein. Capitalized terms used herein have the meanings assigned in the Order.

This Bond, subject to certain limitations contained in the Order, may be transferred on the Security Register only upon its presentation and surrender at the Designated Payment/Transfer Office of the Paying Agent/Registrar, with the Assignment hereon duly endorsed by, or accompanied by a written instrument of transfer in form satisfactory to the Paying Agent/Registrar duly executed by, the registered owner hereof, or his duly authorized agent. When a transfer on the Security Register occurs, one or more new fully registered Bonds of the same Stated Maturity, of authorized denominations, accruing interest at the same rate, and of the same aggregate Maturity Amount will be issued by the Paying Agent/Registrar to the designated transferee or transferees.

The District and the Paying Agent/Registrar, and any agent of either, shall treat the registered owner whose name appears on the Security Register (i) on the date of surrender of this Bond as the owner entitled to payment of the Maturity Amount at its Stated Maturity, or its redemption, in whole or in part, and (ii) on any other date as the owner for all other purposes, and neither the District nor the Paying Agent/Registrar, or any agent of either, shall be affected by notice to the contrary.

It is hereby certified, recited, represented and declared that the District is a body corporate and political subdivision duly organized and legally existing under and by virtue of the Constitution and laws of the State of Texas; that the issuance of the Bonds is duly authorized by law; that all acts, conditions and things required to exist and be done precedent to and in the issuance of the Bonds to render the same lawful and valid obligations of the District have been properly done, have happened and have been performed in regular and due time, form and manner as required by the Constitution and laws of the State of Texas, and the Order; that the Bonds do not exceed any Constitutional or statutory limitation; and that due provision has been made for the payment of the principal of and interest on the Bonds by the levy of a tax as

aforestated. In case any provision in this Bond shall be invalid, illegal, or unenforceable, the validity, legality, and enforceability of the remaining provisions shall not in any way be affected or impaired thereby. The terms and provisions of this Bond and the Order shall be construed in accordance with and shall be governed by the laws of the State of Texas.

IN WITNESS WHEREOF, the Board of Trustees of the District has caused this Bond to be duly executed under the official seal of the District.

CELINA INDEPENDENT SCHOOL DISTRICT

President, Board of Trustees

ATTEST:

Secretary, Board of Trustees

(SEAL)

NOTE TO PRINTER: Print the "Table of Accreted Values" on the Bonds as called for in paragraph one.

C. Form of Registration Certificate of Comptroller of Public Accounts to appear on Initial Bonds only.

REGISTRATION CERTIFICATE OF
COMPTROLLER OF PUBLIC ACCOUNTS

OFFICE OF THE COMPTROLLER (
OF PUBLIC ACCOUNTS (
THE STATE OF TEXAS (REGISTER NO. _____

I HEREBY CERTIFY that this Bond has been examined, certified as to validity and approved by the Attorney General of the State of Texas, and duly registered by the Comptroller of Public Accounts of the State of Texas.

WITNESS my signature and seal of office this _____.

(SEAL)

Comptroller of Public Accounts
of the State of Texas

D. Form of Certificate of Paying Agent/Registrar to appear on Definitive Bonds only.

REGISTRATION CERTIFICATE OF PAYING AGENT/REGISTRAR

This Bond has been duly issued and registered under the provisions of the within-mentioned Order; the bond or bonds of the above entitled and designated series originally delivered having been approved by the Attorney General of the State of Texas and registered by the Comptroller of Public Accounts, as shown by the records of the Paying Agent/Registrar.

The designated office of the Paying Agent/Registrar in _____ is the Designated Payment/Transfer Office for this Bond.

_____,
as Paying Agent/Registrar

Registration Date:

By: _____
Authorized Signature

E. Form of Assignment.

ASSIGNMENT

FOR VALUE RECEIVED the undersigned hereby sells, assigns, and transfers unto (Print or typewrite name, address, and zip code of transferee): _____ (Social Security or other identifying number: _____) the within Bond and all rights thereunder, and hereby irrevocably constitutes and appoints _____ attorney to transfer the within Bond on the books kept for registration thereof, with full power of substitution in the premises.

DATED: _____

Signature guaranteed:

NOTICE: The signature on this assignment must correspond with the name of the registered owner as it appears on the face of the within Bond in every particular.

F. The Initial Bonds for the Current Interest Bonds and the Capital Appreciation Bonds shall be in the respective forms set forth therefor in paragraph B of this Section, except a single Initial Bond shall be modified as follows:

[Current Interest Initial Bond]

Heading and paragraph one shall be amended to read as follows:

NO. TR-1

\$ _____

UNITED STATES OF AMERICA
STATE OF TEXAS
CELINA INDEPENDENT SCHOOL DISTRICT
UNLIMITED TAX SCHOOL BUILDING AND REFUNDING BOND
SERIES 2021

Bond Date:
_____, 20__

Registered Owner:

Principal Amount:

The Celina Independent School District (hereinafter referred to as the "District"), a body corporate and political subdivision in the Counties of Collin, Grayson and Denton, State of Texas, for value received, acknowledges itself indebted to and hereby promises to pay to the Registered Owner named above, or the registered assigns thereof, the Principal Amount hereinabove stated on _____ in the years and in principal installments in accordance with the following schedule:

<u>Stated</u> <u>Maturity</u>	<u>Principal</u> <u>Amount</u>	<u>Interest</u> <u>Rate(s)</u>
----------------------------------	-----------------------------------	-----------------------------------

(Information to be inserted from Pricing Certificate).

(or so much principal thereof as shall not have been redeemed prior to maturity) and to pay interest on the unpaid principal installments hereof from the interest payment date next preceding the "Registration Date" of this Bond appearing below (unless this Bond bears a "Registration Date" as of an interest payment date, in which case it shall bear interest from such date, or unless the "Registration Date" of this Bond is prior to the initial interest payment date in which case it shall bear interest from the _____) at the per annum rates of interest specified above computed on the basis of a 360-day year of twelve 30-day months; such interest being payable on _____, and each _____ and _____ thereafter, until maturity or prior redemption. Principal installments of this Bond are payable in the year of maturity or on a redemption date to the registered owner hereof by _____ (the "Paying Agent/Registrar"), upon presentation and surrender, at its designated offices in _____ (the "Designated Payment/Transfer Office"). Interest is payable to the registered owner of this Bond whose name appears on the "Security Register" maintained by the Paying Agent/Registrar at the close of business on the "Record Date," which is the _____ of the month next preceding each interest payment date, and interest shall be paid by the Paying Agent/Registrar by check sent United States Mail, first class postage prepaid, to the address of the registered owner recorded in the Security Register or by such other method, acceptable to the Paying Agent/Registrar, requested by, and at the risk and expense of, the registered owner. All payments of principal of, premium, if any, and interest on this Bond shall be without exchange or collection charges to the registered owner hereof and in any coin or currency of the United States of America, which at the time of payment is legal tender for the payment of public and private debts. If the date for the payment of the principal of or interest on the Bonds shall be a Saturday, Sunday, a legal holiday, or a day on which banking institutions in the city where the Designated Payment/Transfer Office of the Paying Agent/Registrar is located are authorized by law or executive order to be closed, then the date for such payment shall be the next succeeding day which is not such a Saturday, Sunday, legal holiday, or day on which banking institutions are authorized to be closed; and payment on such date shall have the same force and effect as if made on the original date payment was due.

[Capital Appreciation Initial Bond]

Heading and first two paragraphs shall be amended to read as follows:

REGISTERED
NO. TCAB-1

MATURITY AMOUNT
\$ _____

UNITED STATES OF AMERICA
STATE OF TEXAS
CELINA INDEPENDENT SCHOOL DISTRICT
UNLIMITED TAX SCHOOL BUILDING AND REFUNDING BOND
SERIES 2021

Bond Date:
_____, 20__

Registered Owner:

Maturity Amount:

The Celina Independent School District (hereinafter referred to as the "District"), a body corporate and political subdivision in the Counties of Collin, Grayson and Denton, State of Texas, for value received, acknowledges itself indebted to and hereby promises to pay to the Registered Owner named above, or the registered assigns thereof, the aggregate Maturity Amount stated above on _____ in each of the years and in installments in accordance with the following schedule:

<u>Year of Maturity</u>	<u>Installment Maturity Amount</u>	<u>Stated Yield(s)</u>
-------------------------	------------------------------------	------------------------

(Information to be inserted from Pricing Certificate).

The respective installments of the Maturity Amount hereof represents the accretion of the original principal amounts of each year of maturity from the date of delivery to the initial purchasers (_____) to the respective years of maturity (including the initial premium, if any, paid by the initial purchasers) and such accretion in values occurring at the respective Stated Yields and compounding on _____, and semiannually thereafter on each _____ and _____. A table of the "Accreted Values" per \$5,000 "Accreted Value" at maturity is attached to this Bond. The term "Accreted Value", as used herein, means the original principal amount of this Bond plus premium, if any, paid herefor with interest thereon compounded semiannually to _____ and _____, as the case may be, next preceding the date of such calculation (or the date of calculation, if such calculation is made on _____ or _____) at the respective Stated Yields shown above and in the Table of Accreted Values attached hereto. For any date other than _____ or _____, the Accreted Value of this Bond shall be determined by a straight line interpolation between the values for the applicable semiannual compounding dates (based on 30-day months). If the date for the payment of the principal of or interest on the Bonds shall be a Saturday, Sunday, a legal holiday, or a day on which banking institutions in the city where the Designated Payment/Transfer Office of the Paying Agent/Registrar is located are authorized by law or executive order to be closed, then the date for such payment shall be the next succeeding day which is not such a Saturday, Sunday, legal holiday, or day on which banking institutions are authorized to be closed; and payment on such date shall have the same force and effect as if made on the original date payment was due.

The installments of the Maturity Amount of this Bond are payable in the years of maturity to the registered owner hereof, without exchange or collection charges, by _____ (the "Paying Agent/ Registrar"), upon presentation and surrender, at its designated offices in _____ (the "Designated Payment/Transfer Office"), and shall be payable in any coin or currency of the United States of America which at the time of payment is legal tender for the payment of public and private debts.

SECTION 10: Levy of Taxes. To provide for the payment of Bonds, there is hereby levied, and there shall be annually assessed and collected in due time, form, and manner, a tax on all taxable property in the District, without limit as to rate or amount, sufficient to pay the principal of and interest on the Bonds as the same becomes due and payable; and such tax hereby levied on each one hundred dollars' valuation of taxable property in the District for the

payment of the Bonds shall be at a rate from year to year as will be ample and sufficient to provide funds each year to pay the principal of and interest on said Bonds while Outstanding; full allowance being made for delinquencies and costs of collection. The taxes levied, assessed, and collected for and on account of the Bonds shall be accounted for separate and apart from all other funds of the District and shall be deposited in one or more special funds as specified in one or more Pricing Certificates by the Pricing Officer (the "Interest and Sinking Fund") to be maintained at an official depository of the District's funds; and such tax hereby levied, and to be assessed and collected annually, is hereby pledged to the payment of the Bonds.

PROVIDED, however, in regard to any payment to become due on the Bonds prior to the tax delinquency date next following the annual assessment of taxes levied which next follows the Bond Date, sufficient current funds will be available and are hereby appropriated to make such payments; and proper officials of the District are hereby authorized and directed to transfer and deposit in the applicable Interest and Sinking Fund such current funds which, together with the accrued interest received from the initial purchasers, will be sufficient to pay the payments due on the Bonds prior to the tax delinquency date next following the annual assessment of taxes levied which next follows the Bond Date.

The District represents that it currently receives state assistance, and to the extent the District's ability to comply with Texas Education Code, Section 45.0031, as amended, with respect to the issuance of the Bonds is contingent on such state assistance, the District covenants and agrees a tax rate will not be adopted for a year to pay debt service on the Bonds unless the District has deposited to the credit of the applicable Interest and Sinking Fund the amount of such state assistance received or to be received in that year and used in the demonstration to the Attorney General to comply with said Section 45.0031. Furthermore, in the event the District receives state assistance for the Bonds under Texas, Education Code, Chapter 46, as amended, and while said Chapter 46 or any substitute program therefor requires such state assistance to be deposited to the applicable Interest and Sinking Fund for the Bonds, the District covenants and agrees to deposit to the credit of the applicable Interest and Sinking Fund the state assistance received by the District pursuant to Chapter 46, or any successor program, for the Bonds, and a tax rate for purposes of debt service shall be adopted that takes into account the balance of the appropriate Interest and Sinking Fund.

The President, Vice President and Secretary of the Board, the Superintendent of Schools and the Business Manager, of the District, individually or jointly, are hereby authorized and directed to cause to be transferred to the Paying Agent/Registrar for the Bonds, from funds on deposit in the Interest and Sinking Fund, amounts sufficient to fully pay and discharge promptly each installment of interest and principal of the Bonds as the same accrues or matures or comes due by reason of redemption prior to maturity; such transfers of funds to be made in such manner as will cause collected funds to be deposited with the Paying Agent/Registrar on or before each principal and interest payment date for the Bonds.

SECTION 11: Mutilated-Destroyed-Lost and Stolen Bonds. In case any Bond shall be mutilated, or destroyed, lost, or stolen, the Paying Agent/Registrar may execute and deliver a replacement Bond of like form and tenor, of like series, if applicable, and in the same denomination and bearing a number not contemporaneously outstanding, in exchange and substitution for such mutilated Bond; and with respect to a lost, destroyed, or stolen Bond, a replacement Bond may be issued only upon the approval of the District and after (i) the filing by the Holder with the Paying Agent/Registrar of evidence satisfactory to the Paying Agent/Registrar of the destruction, loss, or theft of such Bond, and of the authenticity of the

ownership thereof and (ii) the furnishing to the Paying Agent/Registrar of indemnification in an amount satisfactory to hold the District and the Paying Agent/Registrar harmless. All expenses and charges associated with such indemnity and with the preparation, execution and delivery of a replacement Bond shall be borne by the Holder of the Bond mutilated, or destroyed, lost, or stolen.

Every replacement Bond issued pursuant to this Section shall be a valid and binding obligation of the District, and shall be entitled to all the benefits of this Order equally and ratably with all other Outstanding Bonds; notwithstanding the enforceability of payment by anyone of the destroyed, lost, or stolen Bonds.

The provisions of this Section are exclusive and shall preclude (to the extent lawful) all other rights and remedies with respect to the replacement and payment of mutilated, destroyed, lost, or stolen Bonds.

SECTION 12: Satisfaction of Obligation of District. If the District shall pay or cause to be paid, or there shall otherwise be paid to the Holders, the principal of and interest on the Bonds, at the times and in the manner stipulated in this Order and the applicable Pricing Certificate, then the pledge of taxes levied under this Order and all covenants, agreements, and other obligations of the District to the Holders shall thereupon cease, terminate, and be discharged and satisfied.

Bonds or any principal amount(s) (with respect to Current Interest Bonds) and Maturity Amounts (with respect to Capital Appreciation Bonds) shall be deemed to have been paid within the meaning and with the effect expressed above in this Section when (i) money sufficient to pay in full such Bonds at maturity or to the redemption date therefor, together with all interest due thereon, shall have been irrevocably deposited with and held in trust by the Paying Agent/Registrar, or an authorized escrow agent, or (ii) Government Securities shall have been irrevocably deposited in trust with the Paying Agent/Registrar, or an authorized escrow agent, which Government Securities shall mature as to principal and interest in such amounts and at such times as will insure the availability, without reinvestment, of sufficient money, together with any moneys deposited therewith, to pay when due the Bonds on the Stated Maturities thereof or (if notice of redemption has been duly given or waived or if irrevocable arrangements therefor acceptable to the Paying Agent/Registrar have been made) the redemption date thereof. In the event of a defeasance of the Bonds, the District shall deliver a certificate from its financial advisor, the Paying Agent/Registrar, an independent certified public accountant, or another qualified third party concerning the sufficiency of the deposit of cash and/or Government Securities to pay, when due, the principal of, redemption premium (if any), and interest due on any defeased Bonds. The District covenants that no deposit of moneys or Government Securities will be made under this Section and no use made of any such deposit that would cause the Bonds to be treated as "arbitrage bonds" within the meaning of Section 148 of the Internal Revenue Code of 1986, as amended, or regulations adopted pursuant thereto.

Any moneys so deposited with the Paying Agent/Registrar, or an authorized escrow agent, and all income from Government Securities held in trust by the Paying Agent/Registrar, or an authorized escrow agent, pursuant to this Section in excess of the amount required for the payment of the Bonds shall be remitted to the District or deposited as directed by the District. Furthermore, any money held by the Paying Agent/Registrar for the payment of the Bonds and remaining unclaimed for a period of three (3) years after the Stated Maturity, or applicable redemption date, of the Bonds such moneys were deposited and are held in trust to pay shall upon the request of the District be remitted to the District against a written receipt therefor.

Notwithstanding the above and foregoing, any remittance of funds from the Paying Agent/Registrar to the District shall be subject to any applicable unclaimed property laws of the State of Texas.

Unless otherwise provided in the applicable Pricing Certificate, the term "Government Securities," as used herein, means (a) direct, noncallable obligations of the United States of America, including obligations that are unconditionally guaranteed by the United States of America, (b) noncallable obligations of an agency or instrumentality of the United States of America, including obligations that are unconditionally guaranteed or insured by the agency or instrumentality and that, on the date of their acquisition or purchaser by the District, are rated as to investment quality by a nationally recognized investment rating firm not less than AAA or its equivalent, (c) noncallable obligations of a state or an agency or a county, municipality, or other political subdivision of a state that have been refunded and that, on the date of their acquisition or purchaser by the District, are rated as to investment quality by a nationally recognized investment rating firm not less than AAA or its equivalent, and (d) any other then authorized securities or obligations under applicable State law that may be used to defease obligations such as the Bonds.

The District reserves the right, subject to satisfying the requirements of (i) and (ii) above, to substitute other Government Securities for the Government Securities originally deposited, to reinvest the uninvested moneys on deposit for such defeasance and to withdraw for the benefit of the District moneys in excess of the amount required for such defeasance.

Upon such deposit as described above, such Bonds shall no longer be regarded to be outstanding or unpaid. Provided, however, the District has reserved the option, to be exercised at the time of the defeasance of the Bonds, to call for redemption, at an earlier date, those Bonds which have been defeased to their maturity date, if the District: (i) in the proceedings providing for the firm banking and financial arrangements, expressly reserves the right to call the Bonds for redemption; (ii) gives notice of the reservation of that right to the owners of the Bonds immediately following the making of the firm banking and financial arrangements; and (iii) directs that notice of the reservation be included in any redemption notices that it authorizes.

SECTION 13: Order a Contract - Amendments - Outstanding Bonds. This Order, together with the applicable Pricing Certificate applicable to each series of Bonds issued hereunder, shall constitute a contract with the respective Holders of each such series from time to time, be binding on the District, and shall not be amended or repealed by the District so long as any Bond of the applicable series remains Outstanding except as permitted in this Section and in Section 34 hereof. The District may, without the consent of or notice to any Holders, from time to time and at any time, amend this Order or any provision in each Pricing Certificate in any manner not detrimental to the interests of the Holders, including the curing of any ambiguity, inconsistency, or formal defect or omission herein. In addition, the District may, with the consent of Holders who own in the aggregate a majority of the principal amount (with respect to Current Interest Bonds) and Maturity Amount (with respect to Capital Appreciation Bonds) of any affected series of Bonds then Outstanding, amend, add to, or rescind any of the provisions of this Order or any provision in the applicable Pricing Certificate; provided that, without the consent of all Holders of any affected series of Outstanding Bonds, no such amendment, addition, or rescission shall (1) extend the time or times of payment of the principal of and interest on the applicable series of Bonds, reduce the principal amount or Maturity Amount, as the case may be, thereof, the redemption price, or the rate of interest thereon, or in any other way modify the terms of payment of the principal of or interest on the applicable series of Bonds, (2) give any preference to any Bond within such series over any other Bond within

such series, or (3) reduce the aggregate principal amount or Maturity Amount, as the case may be, of Bonds within such series required to be held by Holders for consent to any such amendment, addition, or rescission.

The term "Outstanding" when used in this Order with respect to each series of Bonds means, as of the date of determination, all Bonds within such series theretofore issued and delivered under this Order, except:

(1) those Bonds within such series cancelled by the Paying Agent/Registrar or delivered to the Paying Agent/Registrar for cancellation;

(2) those Bonds within such series deemed to be duly paid by the District in accordance with the provisions of Section 12 hereof; and

(3) those mutilated, destroyed, lost, or stolen Bonds within such series which have been replaced with Bonds registered and delivered in lieu thereof as provided in Section 11 hereof.

SECTION 14: Covenants to Maintain Tax-Exempt Status. The provisions of this Section 14 apply only to the extent the Bonds are issued as tax-exempt bonds.

(a) Definitions. When used in this Section, the following terms have the following meanings:

"*Closing Date*" means the date on which the Bonds are first authenticated and delivered to the initial purchasers against payment therefor.

"*Code*" means the Internal Revenue Code of 1986, as amended by all legislation, if any, effective on or before the Closing Date.

"*Computation Date*" has the meaning set forth in Section 1.148-1(b) of the Regulations.

"*Gross Proceeds*" means any proceeds as defined in Section 1.148-1(b) of the Regulations, and any replacement proceeds as defined in Section 1.148-1(c) of the Regulations, of the Bonds.

"*Investment*" has the meaning set forth in Section 1.148-1(b) of the Regulations.

"*Nonpurpose Investment*" means any investment property, as defined in Section 148(b) of the Code, in which Gross Proceeds of the Bonds are invested and which is not acquired to carry out the governmental purposes of the Bonds.

"*Rebate Amount*" has the meaning set forth in Section 1.148-1(b) of the Regulations.

"*Regulations*" means any proposed, temporary, or final Income Tax Regulations issued pursuant to Sections 103 and 141 through 150 of the Code, and 103 of the Internal Revenue Code of 1954, which are applicable to the Bonds. Any reference to any specific Regulation shall also mean, as

appropriate, any proposed, temporary or final Income Tax Regulation designed to supplement, amend or replace the specific Regulation referenced.

"Yield" of (1) any Investment has the meaning set forth in Section 1.148-5 of the Regulations and (2) the Bonds has the meaning set forth in Section 1.148-4 of the Regulations.

(b) Not to Cause Interest to Become Taxable. The District shall not use, permit the use of, or omit to use Gross Proceeds or any other amounts (or any property the acquisition, construction, or improvement of which is to be financed directly or indirectly with Gross Proceeds) in a manner which if made or omitted, respectively, would cause the interest on any Bond to become includable in the gross income, as defined in Section 61 of the Code, of the owner thereof for federal income tax purposes. Without limiting the generality of the foregoing, unless and until the District receives a written opinion of counsel nationally recognized in the field of municipal bond law to the effect that failure to comply with such covenant will not adversely affect the exemption from federal income tax of the interest on any Bond, the District shall comply with each of the specific covenants in this Section.

(c) No Private Use or Private Payments. Except as permitted by Section 141 of the Code and the Regulations and rulings thereunder, the District shall at all times prior to the last Stated Maturity of Bonds:

(1) exclusively own, operate, and possess all property the acquisition, construction, or improvement of which is to be financed or refinanced directly or indirectly with Gross Proceeds of the Bonds (including property financed with Gross Proceeds of the Refunded Bonds), and not use or permit the use of such Gross Proceeds (including all contractual arrangements with terms different than those applicable to the general public) or any property acquired, constructed, or improved with such Gross Proceeds in any activity carried on by any person or entity (including the United States or any agency, department, and instrumentality thereof) other than a state or local government, unless such use is solely as a member of the general public; and

(2) not directly or indirectly impose or accept any charge or other payment by any person or entity who is treated as using Gross Proceeds of the Bonds or any property the acquisition, construction, or improvement of which is to be financed or refinanced directly or indirectly with such Gross Proceeds (including property financed with Gross Proceeds of the Refunded Bonds), other than taxes of general application within the District or interest earned on investments acquired with such Gross Proceeds pending application for their intended purposes.

(d) No Private Loan. Except to the extent permitted by Section 141 of the Code and the Regulations and rulings thereunder, the District shall not use Gross Proceeds of the Bonds to make or finance loans to any person or entity other than a state or local government. For purposes of the foregoing covenant, such Gross Proceeds are considered to be "loaned" to a person or entity if: (1) property acquired, constructed, or improved with such Gross Proceeds is sold or leased to such person or entity in a transaction which creates a debt for federal income tax purposes; (2) capacity in or service from such property is committed to such person or entity under a take-or-pay, output, or similar contract or arrangement; or (3) indirect benefits, or burdens and benefits of ownership, of such Gross Proceeds or any property acquired,

constructed, or improved with such Gross Proceeds are otherwise transferred in a transaction which is the economic equivalent of a loan.

(e) Not to Invest at Higher Yield. Except to the extent permitted by Section 148 of the Code and the Regulations and rulings thereunder, the District shall not at any time prior to the final Stated Maturity of the Bonds directly or indirectly invest Gross Proceeds in any Investment (or use Gross Proceeds to replace money so invested), if as a result of such investment the Yield from the Closing Date of all Investments acquired with Gross Proceeds (or with money replaced thereby), whether then held or previously disposed of, exceeds the Yield of the Bonds.

(f) Not Federally Guaranteed. Except to the extent permitted by Section 149(b) of the Code and the Regulations and rulings thereunder, the District shall not take or omit to take any action which would cause the Bonds to be federally guaranteed within the meaning of Section 149(b) of the Code and the Regulations and rulings thereunder.

(g) Information Report. The District shall timely file the information required by Section 149(e) of the Code with the Secretary of the Treasury on Form 8038-G or such other form and in such place as the Secretary may prescribe.

(h) Rebate of Arbitrage Profits. Except to the extent otherwise provided in Section 148(f) of the Code and the Regulations and rulings thereunder:

(1) The District shall account for all Gross Proceeds (including all receipts, expenditures and investments thereof) on its books of account separately and apart from all other funds (and receipts, expenditures and investments thereof) and shall retain all records of accounting for at least six (6) years after the day on which the last outstanding Bond is discharged. However, to the extent permitted by law, the District may commingle Gross Proceeds of the Bonds with other money of the District, provided that the District separately accounts for each receipt and expenditure of Gross Proceeds and the obligations acquired therewith.

(2) Not less frequently than each Computation Date, the District shall calculate the Rebate Amount in accordance with rules set forth in Section 148(f) of the Code and the Regulations and rulings thereunder. The District shall maintain such calculations with its official transcript of proceedings relating to the issuance of the Bonds until six years after the final Computation Date.

(3) As additional consideration for the purchase of the Bonds by the Purchasers and the loan of the money represented thereby and in order to induce such purchase by measures designed to insure the excludability of the interest thereon from the gross income of the Holders thereof for federal income tax purposes, the District shall pay to the United States out of the construction fund, other appropriate fund, or, if permitted by applicable Texas statute, regulation, or opinion of the Attorney General of the State of Texas, the Interest and Sinking Fund the amount that when added to the future value of previous rebate payments made for the Bonds equals (i) in the case of a Final Computation Date as defined in Section 1.148-3(e)(2) of the Regulations, one hundred percent (100%) of the Rebate Amount on such date; and (ii) in the case of any other Computation Date, ninety percent (90%) of the Rebate Amount on

such date. In all cases, the rebate payments shall be made at the times, in the installments, to the place, and in the manner as is or may be required by Section 148(f) of the Code and the Regulations and rulings thereunder, and shall be accompanied by Form 8038-T or such other forms and information as is or may be required by Section 148(f) of the Code and the Regulations and rulings thereunder.

(4) The District shall exercise reasonable diligence to assure that no errors are made in the calculations and payments required by paragraphs (2) and (3), and if an error is made, to discover and promptly correct such error within a reasonable amount of time thereafter (and in all events within one hundred eighty (180) days after discovery of the error), including payment to the United States of any additional Rebate Amount owed to it, interest thereon, and any penalty imposed under Section 1.148-3(h) of the Regulations.

(i) Not to Divert Arbitrage Profits. Except to the extent permitted by Section 148 of the Code and the Regulations and rulings thereunder, the District shall not, at any time prior to the earlier of the Stated Maturity or final payment of the Bonds, enter into any transaction that reduces the amount required to be paid to the United States pursuant to subsection (h) of this Section because such transaction results in a smaller profit or a larger loss than would have resulted if the transaction had been at arm's length and had the Yield of the Bonds not been relevant to either party.

(j) Elections. The District hereby directs and authorizes the President, Vice President and Secretary of the Board, the Superintendent of Schools and the Business Manager, individually or jointly, to make elections permitted or required pursuant to the provisions of the Code or the Regulations, as they deem necessary or appropriate in connection with the Bonds, in the Certificate as to Tax Exemption or similar or other appropriate certificate, form, or document.

(k) Bonds Not Hedge Bonds. At the time the original bonds refunded by the Bonds were issued, the District reasonably expected to spend at least 85% of the spendable proceeds of such bonds within three years after such bonds were issued, and (2) not more than 50% of the proceeds of the original bonds refunded by the Bonds were invested in Nonpurpose Investments having a substantially guaranteed Yield for a period of 4 years or more.

(l) Current Refunding. The Bonds are a current refunding in that the Refunded Bonds will be paid or redeemed within ninety (90) days of the date of the delivery of the Bonds.

SECTION 15: Sale of Bonds – Official Statement. The Bonds authorized by this Order may be sold by the District to the purchaser(s) (herein referred to as the "Purchasers") by (i) negotiated sale, in accordance with a bond purchase agreement (the "Purchase Contract"), (ii) private placement, in accordance with an agreement to purchase or other agreement, or (iii) competitive bidding, in accordance with the successful bid submitted therefor, as determined by the Pricing Officer, in accordance with Section 3 hereof. The Pricing Officer is hereby authorized and directed to execute the Purchase Contract, agreement to purchase in the event of a private placement, or the successful bid form in the event of a competitive sale, as applicable, for and on behalf of the District and as the act and deed of this Board.

With regard to such terms and provisions of said Purchase Contract as a result of a negotiated sale, the Pricing Officer is hereby authorized to come to an agreement with the Purchasers on the following, among other matters:

1. The details of the purchase and sale of the Bonds;
2. The details of the public offering of the Bonds by the Purchasers;
3. The details of an Official Statement (and, if appropriate, any Preliminary Official Statement) relating to the Bonds and the District's Rule 15c2-12 compliance;
4. A security deposit for the Bonds;
5. The representations and warranties of the District to the Purchasers;
6. The details of the delivery of, and payment for, the Bonds;
7. The Purchasers' obligations under the Purchase Contract;
8. The certain conditions to the obligations of the District under the Purchase Contract;
9. Termination of the Purchase Contract;
10. Particular covenants of the District;
11. The survival of representations made in the Purchase Contract;
12. The payment of any expenses relating to the Purchase Contract;
13. Notices; and
14. Any and all such other details that are found by the Pricing Officer to be necessary and advisable for the purchase and sale of the Bonds.

The Pricing Officer is hereby authorized and directed to execute said Purchase Contract for and on behalf of the District and as the act and deed of this Board.

The President and Secretary of the Board are further authorized and directed to execute and deliver for and on behalf of the District copies of a Preliminary Official Statement and Official Statement, prepared in connection with the offering of the Bonds by the Purchasers, in final form as may be required by the Purchasers, and such final Official Statement in the form and content as approved by the Pricing Officer or as manually executed by said officials shall be deemed to be approved by the Board and constitute the Official Statement authorized for distribution and use by the Purchasers.

SECTION 16: Refunded Bonds.

(a) In order to provide for the refunding, discharge, and retirement of the Refunded Bonds, the Refunded Bonds, identified, described, and in the amount set forth in the applicable Pricing Certificate, are called for redemption on the first date such Refunded Bonds are subject to redemption or such other date specified by the Pricing Officer in the applicable Pricing Certificate at the price of par plus accrued interest to the redemption date, and a notice of such redemption shall be given in accordance with the applicable provisions of the order(s) adopted by the Board, which authorized the issuance of the Refunded Bonds. The Pricing Officer is hereby authorized and directed to provide documentation, including a copy of this Order and the applicable Pricing Certificate, to the paying agent/registrar for the Refunded Bonds, together with a suggested form of notice of redemption to be sent to bondholders, such suggested form

of notice of redemption for the Refunded Bonds to be substantially the form set forth as an exhibit to the applicable Pricing Certificate, in accordance with the redemption provisions applicable to the Refunded Bonds.

(b) The paying agent/registrar for the Refunded Bonds is hereby directed to provide the appropriate notice of redemption as required by the order(s) authorizing the Refunded Bonds and is hereby directed to make appropriate arrangements so that the Refunded Bonds may be redeemed on the redemption date, including making a lot selection with respect to the redemption of any partial maturities of the Refunded Bonds.

(c) The source of funds for payment of the principal of and interest on the Refunded Bonds on their respective maturity or redemption dates shall be from the funds deposited with the paying agent/registrar for the Refunded Bonds or the Escrow Agent, pursuant to the Escrow Agreement finalized by the Pricing Officer and approved in Section 17 of this Order and by the Pricing Officer.

SECTION 17: Escrow Agreement. To the extent required in connection with the issuance of a series of the Bonds, an "Escrow Agreement (the "Escrow Agreement") by and between the District and an authorized escrow agent (the "Escrow Agent") shall be attached to the applicable Pricing Certificate. Such Escrow Agreement is hereby authorized and shall be finalized and executed by the Pricing Officer for and on behalf of the District and as the act and deed of this Board. The Escrow Agreement as executed by such Pricing Officer shall be deemed approved by the Board and constitute the Escrow Agreement herein approved. In addition, the applicable Pricing Certificate shall identify an escrow agent (the "Escrow Agent") necessary for the refunding of the Refunded Bonds. With regard to the finalization of certain terms and provisions of the Escrow Agreement, the Pricing Officer is hereby authorized to come to an agreement with the Escrow Agent on the following details, among other matters:

1. The identification of the Refunded Bonds;
2. The creation and funding of the Escrow Fund; and
3. The Escrow Agent's compensation, administration of the Escrow Fund, and the settlement of any paying agents' charges relating to the Refunded Bonds.

Furthermore, appropriate officials of the District in cooperation with the Escrow Agent are hereby authorized and directed to make the necessary arrangements for the purchase of the escrowed securities referenced in the Escrow Agreement (the "Escrowed Securities") and the delivery thereof to the Escrow Agent on the day of delivery of the Bonds to the Purchasers for deposit to the credit of the "CELINA INDEPENDENT SCHOOL DISTRICT SERIES 2021 UNLIMITED TAX REFUNDING BOND ESCROW FUND" (referred to herein as the "Escrow Fund"), or such other designation as specified in the applicable Pricing Certificate; all as contemplated and provided in Texas Government Code, Chapter 1207, as amended, this Order, the applicable Pricing Certificate, and the Escrow Agreement. At the written direction of the District, the Escrow Agent shall reinvest cash balances representing receipts from the Escrowed Securities, make substitutions of the Escrowed Securities or redeem the Escrowed Securities and reinvest the proceeds thereof in substituted Escrowed Securities and enter into any associated contract with a provider of Escrowed Securities as long as any such substituted Escrowed Securities mature on the dates and in the amounts specified in the verification report as sufficient to pay the principal of and redemption premium, if any, and interest on the Refunded Bonds when due. All Escrowed Securities delivered under such an arrangement

shall be delivered to the Escrow Agent on a "delivery versus payment" basis. To the extent the Pricing Officer determines such an arrangement is in the District's best interest, the Pricing Officer is authorized to provide such written direction of the District to the Escrow Agent and sign any associated contract, agreement, certificate or instruction letter with respect to such arrangement from time to time.

To the extent an Escrow Agreement is not required in connection with the issuance of a series of the Bonds, the Pricing Officer is authorized to enter into a deposit letter agreement or such other comparable document which evidences the receipt of refunding bond proceeds with the paying agent(s) for the Refunded Bonds. The deposit letter agreement or such other comparable document as executed by the Pricing Officer shall be deemed approved by the Board and constitute the agreement herein approved.

SECTION 18: Control and Custody of Bonds. The President of the Board shall be and is hereby authorized to take and have charge of all necessary orders and records, including the definitive Bonds and the Initial Bonds, pending the investigation and approval of the Initial Bonds by the Attorney General of the State of Texas, and the registration of the Initial Bonds to the Comptroller of Public Accounts and the delivery thereof to the Purchasers.

SECTION 19: Proceeds of Sale. Immediately following the delivery of a series of Bonds, the proceeds of sale (less those proceeds of sale designated to pay costs of issuance, accrued interest received from the Purchasers of the Bonds and premium in the amount, if any, and the amounts, if any, to be used to pay the Refunded Bonds as specified in the applicable Pricing Certificate) shall be deposited to the credit of a construction account maintained on the books and records of the District and, if not immediately invested, in a fund kept at a depository bank of the District. Pending expenditure for authorized projects and purposes, such proceeds of sale deposited to the construction fund may be invested in authorized investments in accordance with the provisions of Texas Government Code, Chapter 2256, including guaranteed investment contracts permitted in Texas Government Code, Section 2256.015, et seq, and any investment earnings realized may be expended for such authorized projects and purposes or deposited in the Interest and Sinking Fund as shall be determined by the Board. Accrued interest and premium in the amount, if any, specified in the applicable Pricing Certificate received from the sale of a series of Bonds and any excess bond proceeds, including investment earnings, remaining after completion of all authorized projects or purposes shall be deposited to the credit of the applicable Interest and Sinking Fund.

Additionally, the Pricing Officer shall determine the amount of any District contribution to the refunding from moneys on deposit in the interest and sinking fund(s) maintained for the payment of the Refunded Bonds.

SECTION 20: Notices to Holders-Waiver. Wherever this Order or the applicable Pricing Certificate provides for notice to Holders of any event, such notice shall be sufficiently given (unless otherwise herein expressly provided) if in writing and sent by United States Mail, first class postage prepaid, to the address of each Holder appearing in the Security Register at the close of business on the business day next preceding the mailing of such notice.

In any case in which notice to Holders is given by mail, neither the failure to mail such notice to any particular Holders, nor any defect in any notice so mailed, shall affect the sufficiency of such notice with respect to all other Bonds. Where this Order or the applicable Pricing Certificate provides for notice in any manner, such notice may be waived in writing by the Holder entitled to receive such notice, either before or after the event with respect to which

such notice is given, and such waiver shall be the equivalent of such notice. Waivers of notice by Holders shall be filed with the Paying Agent/Registrar, but such filing shall not be a condition precedent to the validity of any action taken in reliance upon such waiver.

SECTION 21: Cancellation. All Bonds surrendered for payment, redemption, transfer, exchange, or replacement, if surrendered to the Paying Agent/Registrar, shall be promptly cancelled by it and, if surrendered to the District, shall be delivered to the Paying Agent/Registrar and, if not already cancelled, shall be promptly cancelled by the Paying Agent/Registrar. The District may at any time deliver to the Paying Agent/Registrar for cancellation any Bonds previously certified or registered and delivered which the District may have acquired in any manner whatsoever, and all Bonds so delivered shall be promptly cancelled by the Paying Agent/Registrar. All cancelled Bonds held by the Paying Agent/Registrar shall be returned to the District.

SECTION 22: Bond Counsel Opinion. The obligation of the Purchasers to accept delivery of a series of Bonds is subject to being furnished a final opinion of Norton Rose Fulbright US LLP (“Bond Counsel”), Attorneys, Dallas, Texas, approving such series of Bonds as to their validity, said opinion to be dated and delivered as of the date of delivery and payment for such series of Bonds. A true and correct reproduction of such opinion is hereby authorized to be printed on the applicable series of Bonds, or an executed counterpart thereof is hereby authorized to be either printed on definitive printed obligations or deposited with DTC along with the global certificates for the implementation and use of the Book-Entry-Only System used in the settlement and transfer of the applicable series of Bonds. The prior engagement of Norton Rose Fulbright US LLP as bond counsel to the District is hereby confirmed.

SECTION 23: CUSIP Numbers. CUSIP numbers may be printed or typed on the definitive Bonds. It is expressly provided, however, that the presence or absence of CUSIP numbers on the definitive Bonds shall be of no significance or effect as regards the legality thereof, and neither the District nor attorneys approving the Bonds as to legality are to be held responsible for CUSIP numbers incorrectly printed or typed on the definitive Bonds.

SECTION 24: Benefits of Order. Nothing in this Order or any Pricing Certificate, expressed or implied, is intended or shall be construed to confer upon any person other than the District, the Paying Agent/Registrar and the Holders, any right, remedy, or claim, legal or equitable, under or by reason of this Order or any Pricing Certificate or any provision hereof, this Order and each Pricing Certificate and all their provisions being intended to be and being for the sole and exclusive benefit of the District, the Paying Agent/Registrar, and the Holders.

SECTION 25: Inconsistent Provisions. All orders or resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Order or the applicable Pricing Certificate are hereby repealed to the extent of such conflict, and the provisions of this Order shall be and remain controlling as to the matters contained herein.

SECTION 26: Governing Law. This Order shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

SECTION 27: Effect of Headings. The Section headings herein are for convenience only and shall not affect the construction hereof.

SECTION 28: Construction of Terms. If appropriate in the context of this Order, words of the singular number shall be considered to include the plural, words of the plural number shall

be considered to include the singular, and words of the masculine, feminine, or neuter gender shall be considered to include the other genders.

SECTION 29: Severability. If any provision of this Order or the application thereof to any circumstance shall be held to be invalid, the remainder of this Order and the application thereof to other circumstances shall nevertheless be valid, and the Board hereby declares that this Order would have been enacted without such invalid provision.

SECTION 30: Incorporation of Findings and Determinations. The findings and determinations of the Board contained in the preamble hereof are hereby incorporated by reference and made a part of this Order for all purposes as if the same were restated in full in this Section.

SECTION 31: Permanent School Fund Guarantee. Each series of the Bonds may be sold with the principal of and interest thereon being guaranteed by the "Permanent School Fund" created, established and maintained pursuant to Article VII, Section 5 of the Constitution of the State of Texas. The Pricing Officer is hereby authorized to determine whether to make application to the Commissioners of Education of the State of Texas (the "Commissioner") for the applicable series of the Bonds to be, subject to compliance with the Texas Education Agency's rules and regulations, guaranteed by the Permanent School Fund in accordance with the provisions of Texas Education Code, Subchapter E of Chapter 45, as amended.

In the event the Pricing Officer makes application to, and the District receives approval from, the Texas Education Agency that the applicable series of Bonds are eligible for such guarantee, the District hereby certifies, agrees, covenants and acknowledges that:

(i) Immediately following a determination of the District's inability to pay any principal payment or interest installment, on the applicable series of Bonds, and in no event later than five (5) days prior to a Stated Maturity or interest payment date, the Superintendent shall notify the Commissioner, in the name of the District, of (a) the District's inability to pay, all or any portion, of the principal amount or interest installment of one or more of Bonds of the applicable series, (b) the total dollar amount of funds required by the District to pay in full the principal of and interest on the Bonds of the applicable series which the District is unable to pay, (c) the name and address of the Paying Agent/Registrar for the applicable series of Bonds, (d) the date when funds for the payment of the Bonds of such series or interest thereon shall be required by the District and deposited with the Paying Agent/Registrar and (e) such other information as the Commissioner shall require.

(ii) Any notices to be given to the Holders hereunder shall additionally be given to the Commissioner, when and as mailed to the Holders.

(iii) If the District fails to pay the principal of and interest on any Bond of the applicable series and the payment thereof is provided with funds from the Permanent School Fund in accordance with the guarantee, the provisions of Texas Education Code, Section 45.059(b), as amended, shall prevail, to the extent of conflict, over the provisions of Section 21 hereof, and such amount or amounts paid with funds from the Permanent School Fund, plus interest on such amount or amounts, shall be deducted from the first State money payable to the District in the following order: first from the Foundation School Fund and then

from the Available School Fund until full reimbursement of such amount or amounts has been made to the Permanent School Fund.

(iv) If two or more payments from the Permanent School Fund are made pursuant to the guarantee and the Commissioner determines the District is acting in bad faith under the guarantee, the Attorney General of the State of Texas may institute appropriate legal action to compel the District and its officers, agents and employees to comply with the duties required by law in regard to the applicable series of Bonds.

(v) Written notice advising of the defeasance of the applicable series of Bonds by a refunding or otherwise shall be given to the Division of State Finance of the Texas Education Agency within ten (10) calendar days following the defeasance of the applicable series of Bonds, and such defeasance shall cause the guarantee of the applicable series of Bonds by the Permanent School Fund to be removed in its entirety and terminated in all respects.

SECTION 32: Bond Insurance. Each series of Bonds may be sold with the principal of and interest thereon being insured by a municipal bond insurance provider authorized to transact business in the State of Texas. The Pricing Officer is hereby authorized to make the selection of municipal bond insurance (if any) for such series of Bonds and make the determination of the provisions of any commitment therefor.

SECTION 33: Credit Enhancement. Each series of the Bonds may be sold with credit enhancement pursuant to the bond intercept credit enhancement program, Texas Education Code, Section 45.251, et seq. The Pricing Officer is hereby authorized to determine whether to make application for such credit enhancement.

SECTION 34: Continuing Disclosure Undertaking. This Section 34 shall apply unless the Pricing Officer determines in the applicable Pricing Certificate that an undertaking is not required pursuant to the Rule.

(a) Definitions. As used in this Section, the following terms have the meanings ascribed to such terms below:

"Financial Obligation" means a (a) debt obligation; (b) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation; or (c) guarantee of a debt obligation or any such derivative instrument; provided that "financial obligation" shall not include municipal securities (as defined in the Securities Exchange Act of 1934, as amended) as to which a final official statement (as defined in the Rule) has been provided to the MSRB consistent with the Rule.

"MSRB" means the Municipal Securities Rulemaking Board.

"Rule" means SEC Rule 15c2-12, as amended from time to time or officially interpreted by the SEC.

"SEC" means the United States Securities and Exchange Commission.

(b) Annual Reports. To the extent specified in the applicable Pricing Certificate, the District shall provide certain updated financial information or operating data annually to the

MSRB. The information to be updated includes financial information and operating data with respect to the District of the general type included in the final Official Statement approved by the Pricing Officer and described in the applicable Pricing Certificate (such information being the "Annual Operating Report"). Additionally, the District will provide financial statements of the District (the "Financial Statements") that will be (1) prepared in accordance with the accounting principles described in the applicable Pricing Certificate or such other accounting principles as the District may be required to employ from time to time pursuant to state law or regulation and shall be in substantially the form included as an appendix to the final Official Statement and described in the applicable Pricing Certificate and (ii) audited, if the District commissions an audit of such Financial Statements and the audit is completed within the period during which they must be provided. The District will update and provide the Annual Operating Report within six months after the end of each fiscal year and the Financial Statements within 12 months after the end of each fiscal year, in each case beginning with the fiscal year ending in the year stated in the applicable Pricing Certificate. The District may provide the Financial Statements earlier, including at the time it provides its Annual Operating Report, but if the audit of such Financial Statements is not complete within 12 months after any such fiscal year end, then the District shall file unaudited Financial Statements within such 12-month period and audited Financial Statements for the applicable fiscal year, when and if the audit report on such Financial Statements becomes available.

If the District changes its fiscal year, it will notify the MSRB of the change (and of the date of the new fiscal year end) prior to the next date by which the District otherwise would be required to provide financial information and operating data pursuant to this Section.

The financial information and operating data to be provided pursuant to this Section may be set forth in full in one or more documents or may be included by specific reference to any document available to the public on the MSRB's Internet Web site or filed with the SEC.

(c) Notice of Certain Events. The District shall provide notice of any of the following events with respect to the Bonds to the MSRB in a timely manner and not more than 10 business days after occurrence of the event:

1. Principal and interest payment delinquencies;
2. Non-payment related defaults, if material;
3. Unscheduled draws on debt service reserves reflecting financial difficulties;
4. Unscheduled draws on credit enhancements reflecting financial difficulties;
5. Substitution of credit or liquidity providers, or their failure to perform;
6. Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB), or other material notices or determinations with respect to the tax status of the Bonds, or other material events affecting the tax status of the Bonds;
7. Modifications to rights of holders of the Bonds, if material;
8. Bond calls, if material, and tender offers;
9. Defeasances;
10. Release, substitution, or sale of property securing repayment of the Bonds, if material;
11. Rating changes;

12. Bankruptcy, insolvency, receivership, or similar event of the District, which shall occur as described below;
13. The consummation of a merger, consolidation, or acquisition involving the District or the sale of all or substantially all of its assets, other than in the ordinary course of business, the entry into of a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;
14. Appointment of a successor or additional trustee or the change of name of a trustee, if material;
15. Incurrence of a Financial Obligation of the District, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the District, any of which affect security holders, if material; and
16. Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the District, any of which reflect financial difficulties.

For these purposes, (a) any event described in the immediately preceding paragraph (c)(12) is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent, or similar officer for the District in a proceeding under the United States Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the District, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement, or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the District, and (b) the District intends the words used in the immediately preceding paragraphs (c)(15) and (c)(16) and the definition of Financial Obligation in this Section to have the same meanings as when they are used in the Rule, as evidenced by SEC Release No. 34-83885, dated August 20, 2018.

The District shall notify the MSRB, in a timely manner, of any failure by the District to provide financial information or operating data in accordance with subsection (b) of this Section by the time required by this Section.

(d) Filings with the MSRB. All financial information, operating data, financial statements, notices, and other documents provided to the MSRB in accordance with this Section shall be provided in an electronic format prescribed by the MSRB and shall be accompanied by identifying information as prescribed by the MSRB.

(e) Limitations, Disclaimers, and Amendments. The District shall be obligated to observe and perform the covenants specified in this Section with respect to the District and the Bonds while, but only while, the District remains an "obligated person" with respect to the Bonds within the meaning of the Rule, except that the District in any event will give notice required by subsection (c) hereof of any Bond calls and defeasance that cause the District to be no longer such an "obligated person".

The provisions of this Section are for the sole benefit of the Holders and beneficial owners of the Bonds, and nothing in this Section, express or implied, shall give any benefit or any legal or equitable right, remedy, or claim hereunder to any other person. The District undertakes to provide only the financial information, operating data, financial statements, and

notices which it has expressly agreed to provide pursuant to this Section and does not hereby undertake to provide any other information that may be relevant or material to a complete presentation of the financial results, condition, or prospects of the District or the State of Texas or hereby undertake to update any information provided in accordance with this Section or otherwise, except as expressly provided herein. The District does not make any representation or warranty concerning such information or its usefulness to a decision to invest in or sell Bonds at any future date.

UNDER NO CIRCUMSTANCES SHALL THE DISTRICT BE LIABLE TO THE HOLDER OR BENEFICIAL OWNER OF ANY BOND OR ANY OTHER PERSON, IN CONTRACT OR TORT, FOR DAMAGES RESULTING IN WHOLE OR IN PART FROM ANY BREACH BY THE DISTRICT, WHETHER NEGLIGENT OR WITHOUT FAULT ON ITS PART, OF ANY COVENANT SPECIFIED IN THIS SECTION, BUT EVERY RIGHT AND REMEDY OF ANY SUCH PERSON, IN CONTRACT OR TORT, FOR OR ON ACCOUNT OF ANY SUCH BREACH SHALL BE LIMITED TO AN ACTION FOR *MANDAMUS* OR SPECIFIC PERFORMANCE.

No default by the District in observing or performing its obligations under this Section shall constitute a breach of or default under this Order for purposes of any other provision of this Order.

Nothing in this Section is intended or shall act to disclaim, waive, or otherwise limit the duties of the District under federal and state securities laws.

Notwithstanding anything herein to the contrary, the provisions of this Section may be amended by the District from time to time to adapt to changed circumstances resulting from a change in legal requirements, a change in law, or a change in the identity, nature, status, or type of operations of the District, but only if (1) the provisions of this Section, as so amended, would have permitted an underwriter to purchase or sell Bonds in the primary offering of the Bonds in compliance with the Rule, taking into account any amendments or interpretations of the Rule to the date of such amendment, as well as such changed circumstances, and (2) either (a) the Holders of a majority in aggregate principal amount (or any greater amount required by any other provision of this Order that authorizes such an amendment) of the Outstanding Bonds consent to such amendment or (b) a Person that is unaffiliated with the District (such as nationally recognized bond counsel) determines that such amendment will not materially impair the interests of the Holders and beneficial owners of the Bonds. The provisions of this Section may also be amended from time to time or repealed by the District if the SEC amends or repeals the applicable provisions of the Rule or a court of final jurisdiction determines that such provisions are invalid, but only if and to the extent that reservation of the District's right to do so would not prevent an underwriter of the initial public offering of the Bonds from lawfully purchasing or selling Bonds in such offering. If the District so amends the provisions of this Section, it shall include with any amended financial information or operating data next provided in accordance with subsection (b) an explanation, in narrative form, of the reasons for the amendment and of the impact of any change in the type of financial information or operating data so provided.

SECTION 35: Further Procedures. Any one or more of the President and Vice President of the Board, the Superintendent of Schools, and the Business Manager, are hereby expressly authorized, empowered and directed from time to time and at any time to do and perform all such acts and things and to execute, acknowledge and deliver in the name and on behalf of the District all agreements, instruments, certificates or other documents, whether mentioned herein or not, as may be necessary or desirable in order to carry out the terms and

provisions of this Order and the issuance of the Bonds. In addition, prior to the initial delivery of the Bonds, the President and Vice President of the Board, the Superintendent of Schools, and the Business Manager, or Bond Counsel to the District, are each hereby authorized and directed to approve any technical changes or corrections to this Order or to any of the documents authorized and approved by this Order: (i) in order to cure any technical ambiguity, formal defect, or omission in the Order or such other document; or (ii) as requested by the Attorney General of the State of Texas or his representative to obtain the approval of the Bonds by the Attorney General and if such officer or counsel determines that such ministerial changes are consistent with the intent and purpose of the Order, which determination shall be final. In the event that any officer of the District whose signature shall appear on any document shall cease to hold such office before the delivery of such document, such signature nevertheless shall be valid and sufficient for all purposes the same as if such officer had remained in office until such delivery.

SECTION 36: Contracts with Financial Advisor and/or Bond Counsel. The Board authorizes the President of the Board and/or the Superintendent of Schools, or his designee, to take all actions necessary to execute any necessary financial advisory contracts with SAMCO Capital Markets, Inc., as the financial advisor to the District (the "Financial Advisor"). The District understands that under applicable federal securities laws and regulations that the District must have a contractual arrangement with its Financial Advisor relating to the sale, issuance, and delivery of the Bonds. In addition, the Board also authorizes the Superintendent of Schools, or his designee, to take all actions necessary to execute any necessary engagement agreement with Norton Rose Fulbright US LLP, as the Bond Counsel to the District.

SECTION 37: Public Meeting. It is officially found, determined, and declared that the meeting at which this Order is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Order, was given, all as required by Chapter 551 of the Government Code, as amended.

SECTION 38: Effective Date. This Order shall be in force and effect from and after its passage on the date shown below.

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PASSED AND ADOPTED, this May 17, 2021.

CELINA INDEPENDENT SCHOOL DISTRICT

President, Board of Trustees

ATTEST:

Secretary, Board of Trustees

(District Seal)

SCHEDULE I

LIST OF REFUNDABLE BONDS

- Unlimited Tax Refunding Bonds, Series 2013, scheduled to mature on August 15 in each of the years 2023 through 2037, inclusive;
- Unlimited Tax Refunding Bonds, Series 2014, scheduled to mature on August 15 in each of the years 2024 through 2032, inclusive;
- Unlimited Tax Refunding Bonds, Series 2015, scheduled to mature on August 15 in each of the years 2025 through 2037, inclusive;
- Unlimited Tax School Building & Refunding Bonds, Series 2016, scheduled to mature on August 15 in each of the years 2026 through 2041, inclusive; and
- Unlimited Tax School Building & Refunding Bonds, Series 2016A, scheduled to mature on August 15 in each of the years 2027 through 2046, inclusive.

EXHIBIT A
FORM OF PAYING AGENT/REGISTRAR AGREEMENT

PAYING AGENT/REGISTRAR AGREEMENT

THIS AGREEMENT is entered into as of _____ (this "Agreement"), by and between _____, a banking association duly organized and existing under the laws of the United States of America (the "Bank") and the Celina Independent School District (the "Issuer"),

RECITALS

WHEREAS, the Issuer has duly authorized and provided for the issuance of its "Celina Independent School District Unlimited Tax School Building and Refunding Bonds, Series 2021" (the "Securities"), dated _____, 2021, such Securities scheduled to be delivered to the initial purchasers thereof on or about _____, 2021; and

WHEREAS, the Issuer has selected the Bank to serve as Paying Agent/Registrar in connection with the payment of the principal of, premium, if any, and interest on said Securities and with respect to the registration, transfer and exchange thereof by the registered owners thereof; and

WHEREAS, the Bank has agreed to serve in such capacities for and on behalf of the Issuer and has full power and authority to perform and serve as Paying Agent/Registrar for the Securities;

NOW, THEREFORE, it is mutually agreed as follows:

ARTICLE ONE APPOINTMENT OF BANK AS PAYING AGENT AND REGISTRAR

Section 1.01 Appointment. The Issuer hereby appoints the Bank to serve as Paying Agent with respect to the Securities, and, as Paying Agent for the Securities, the Bank shall be responsible for paying on behalf of the Issuer the principal, premium (if any), and interest on the Securities as the same become due and payable to the registered owners thereof; all in accordance with this Agreement and the "Authorizing Document" (hereinafter defined). The Issuer hereby appoints the Bank as Registrar with respect to the Securities and, as Registrar for the Securities, the Bank shall keep and maintain for and on behalf of the Issuer books and records as to the ownership of said Securities and with respect to the transfer and exchange thereof as provided herein and in the Authorizing Document.

The Bank hereby accepts its appointment, and agrees to serve as the Paying Agent and Registrar for the Securities.

Section 1.02 Compensation. As compensation for the Bank's services as Paying Agent/Registrar, the Issuer hereby agrees to pay the Bank the fees and amounts set forth in **Annex A** attached hereto; provided however, notwithstanding anything herein or in Annex A to the contrary, the aggregate value of this agreement shall be less than the dollar limitation set forth in Section 2271.002(a)(2) of the Texas Government Code, as amended.

In addition, the Issuer agrees to reimburse the Bank upon its request for all reasonable expenses, disbursements and advances incurred or made by the Bank in accordance with any of the provisions hereof (including the reasonable compensation and the expenses and disbursements of its agents and counsel).

ARTICLE TWO DEFINITIONS

Section 2.01 Definitions. For all purposes of this Agreement, except as otherwise expressly provided or unless the context otherwise requires:

“Acceleration Date” on any Security means the date, if any, on and after which the principal or any or all installments of interest, or both, are due and payable on any Security which has become accelerated pursuant to the terms of the Security.

“Authorizing Document” means the resolution, order, or ordinance of the governing body of the Issuer pursuant to which the Securities are issued, as the same may be amended or modified, including any pricing certificate related thereto, certified by the secretary or any other officer of the Issuer and delivered to the Bank.

“Bank Office” means the designated office of the Bank at the address shown in Section 3.01 hereof. The Bank will notify the Issuer in writing of any change in location of the Bank Office.

“Financial Advisor” means SAMCO Capital Markets, Inc..

“Holder” and “Security Holder” each means the Person in whose name a Security is registered in the Security Register.

“Person” means any individual, corporation, partnership, joint venture, association, joint stock company, trust, unincorporated organization or government or any agency or political subdivision of a government.

“Predecessor Securities” of any particular Security means every previous Security evidencing all or a portion of the same obligation as that evidenced by such particular Security (and, for the purposes of this definition, any mutilated, lost, destroyed, or stolen Security for which a replacement Security has been registered and delivered in lieu thereof pursuant to Section 4.06 hereof and the Authorizing Document).

“Redemption Date”, when used with respect to any Security to be redeemed, means the date fixed for such redemption pursuant to the terms of the Authorizing Document.

“Responsible Officer”, when used with respect to the Bank, means the Chairman or Vice-Chairman of the Board of Directors, the Chairman or Vice-Chairman of the Executive Committee of the Board of Directors, the President, any Vice President, the Secretary, any Assistant Secretary, the Treasurer, any Assistant Treasurer, the Cashier, any Assistant Cashier, any Trust Officer or Assistant Trust Officer, or any other officer of the Bank customarily performing functions similar to those performed by any of the above designated officers and also means, with respect to a particular corporate trust matter, any other officer to whom such matter is referred because of his knowledge of and familiarity with the particular subject.

“Security Register” means a register maintained by the Bank on behalf of the Issuer providing for the registration and transfers of Securities.

“Stated Maturity” means the date specified in the Authorizing Document the principal of a Security is scheduled to be due and payable.

Section 2.02 Other Definitions. The terms “Bank,” “Issuer,” and “Securities (Security)” have the meanings assigned to them in the recital paragraphs of this Agreement.

The term “Paying Agent/Registrar” refers to the Bank in the performance of the duties and functions of this Agreement.

ARTICLE THREE PAYING AGENT

Section 3.01 Duties of Paying Agent. As Paying Agent, the Bank shall pay, provided adequate collected funds have been provided to it for such purpose by or on behalf of the Issuer, on behalf of the Issuer the principal of each Security at its Stated Maturity, Redemption Date or Acceleration Date, to the Holder upon surrender of the Security to the Bank at the following address:

First Class/Registered/Certified Express Delivery/Courier By Hand Only

As Paying Agent, the Bank shall, provided adequate collected funds have been provided to it for such purpose by or on behalf of the Issuer, pay on behalf of the Issuer the interest on each Security when due, by computing the amount of interest to be paid each Holder and making payment thereof to the Holders of the Securities (or their Predecessor Securities) on the Record Date (as defined in the Authorizing Document). All payments of principal and/or interest on the Securities to the registered owners shall be accomplished (1) by the issuance of checks, payable to the registered owners, drawn on the paying agent account provided in Section 5.05 hereof, sent by United States mail, first class postage prepaid, to the address appearing on the Security Register or (2) by such other method, acceptable to the Bank, requested in writing by the Holder at the Holder’s risk and expense.

Section 3.02 Payment Dates. The Issuer hereby instructs the Bank to pay the principal of and interest on the Securities on the dates specified in the Authorizing Document.

ARTICLE FOUR REGISTRAR

Section 4.01 Security Register - Transfers and Exchanges. The Bank agrees to keep and maintain for and on behalf of the Issuer at the Bank Office books and records (herein sometimes referred to as the “Security Register”) for recording the names and addresses of the Holders of the Securities, the transfer, exchange and replacement of the Securities and the payment of the principal of and interest on the Securities to the Holders and containing such other information as may be reasonably required by the Issuer and subject to such reasonable regulations as the Issuer and the Bank may prescribe. All transfers, exchanges and replacements of Securities shall be noted in the Security Register.

Every Security surrendered for transfer or exchange shall be duly endorsed or be accompanied by a written instrument of transfer, the signature on which has been guaranteed by an officer of a federal or state bank or a member of the Financial Industry Regulatory Authority, such written instrument to be in a form satisfactory to the Bank and duly executed by the Holder thereof or his agent duly authorized in writing.

The Bank may request any supporting documentation it feels necessary to effect a re-registration, transfer or exchange of the Securities.

To the extent possible and under reasonable circumstances, the Bank agrees that, in relation to an exchange or transfer of Securities, the exchange or transfer by the Holders thereof will be completed and new Securities delivered to the Holder or the assignee of the Holder in not more than three (3) business days after the receipt of the Securities to be cancelled in an exchange or transfer and the written instrument of transfer or request for exchange duly executed by the Holder, or his duly authorized agent, in form and manner satisfactory to the Paying Agent/Registrar.

Section 4.02 Securities. The Issuer shall provide additional Securities when needed to facilitate transfers or exchanges thereof. The Bank covenants that such additional Securities, if and when provided, will be kept in safekeeping pending their use and reasonable care will be exercised by the Bank in maintaining such Securities in safekeeping, which shall be not less than the care maintained by the Bank for debt securities of other governments or corporations for which it serves as registrar, or that is maintained for its own securities.

Section 4.03 Form of Security Register. The Bank, as Registrar, will maintain the Security Register relating to the registration, payment, transfer and exchange of the Securities in accordance with the Bank's general practices and procedures in effect from time to time. The Bank shall not be obligated to maintain such Security Register in any form other than those which the Bank has currently available and currently utilizes at the time.

The Security Register may be maintained in written form or in any other form capable of being converted into written form within a reasonable time.

Section 4.04 List of Security Holders. The Bank will provide the Issuer at any time requested by the Issuer, upon payment of the required fee, a copy of the information contained in the Security Register. The Issuer may also inspect the information contained in the Security Register at any time the Bank is customarily open for business, provided that reasonable time is allowed the Bank to provide an up-to-date listing or to convert the information into written form.

The Bank will not release or disclose the contents of the Security Register to any person other than to, or at the written request of, an authorized officer or employee of the Issuer, except upon receipt of a court order or as otherwise required by law. Upon receipt of a court order and prior to the release or disclosure of the contents of the Security Register, the Bank will notify the Issuer so that the Issuer may contest the court order or such release or disclosure of the contents of the Security Register.

Section 4.05 Return of Cancelled Securities. The Bank will, at such reasonable intervals as it determines, surrender to the Issuer, all Securities in lieu of which or in exchange for which other Securities have been issued, or which have been paid.

Section 4.06 Mutilated, Destroyed, Lost or Stolen Securities. The Issuer hereby instructs the Bank, subject to the provisions of the Authorizing Document, to deliver and issue Securities in exchange for or in lieu of mutilated, destroyed, lost, or stolen Securities as long as the same does not result in an overissuance.

In case any Security shall be mutilated, destroyed, lost or stolen, the Bank may execute and deliver a replacement Security of like form and tenor, and in the same denomination and bearing a number not contemporaneously outstanding, in exchange and substitution for such mutilated Security, or in lieu of and in substitution for such mutilated, destroyed, lost or stolen Security, only upon the approval of the Issuer and after (i) the filing by the Holder thereof with the Bank of evidence satisfactory to the Bank of the destruction, loss or theft of such Security, and of the authenticity of the ownership thereof and (ii) the furnishing to the Bank of indemnification in an amount satisfactory to hold the Issuer and the Bank harmless. All expenses and charges associated with such indemnity and with the preparation, execution and delivery of a replacement Security shall be borne by the Holder of the Security mutilated, destroyed, lost or stolen.

Section 4.07 Transaction Information to Issuer. The Bank will, within a reasonable time after receipt of written request from the Issuer, furnish the Issuer information as to the Securities it has paid pursuant to Section 3.01, Securities it has delivered upon the transfer or exchange of any Securities pursuant to Section 4.01, and Securities it has delivered in exchange for or in lieu of mutilated, destroyed, lost, or stolen Securities pursuant to Section 4.06.

ARTICLE FIVE THE BANK

Section 5.01 Duties of Bank. The Bank undertakes to perform the duties set forth herein and agrees to use reasonable care in the performance thereof.

Section 5.02 Reliance on Documents, Etc.

(a) The Bank may conclusively rely, as to the truth of the statements and correctness of the opinions expressed therein, on certificates or opinions furnished to the Bank.

(b) The Bank shall not be liable for any error of judgment made in good faith by a Responsible Officer, unless it shall be proved that the Bank was negligent in ascertaining the pertinent facts.

(c) No provisions of this Agreement shall require the Bank to expend or risk its own funds or otherwise incur any financial liability for performance of any of its duties hereunder, or in the exercise of any of its rights or powers, if it shall have reasonable grounds for believing that repayment of such funds or adequate indemnity satisfactory to it against such risks or liability is not assured to it.

(d) The Bank may rely and shall be protected in acting or refraining from acting upon any resolution, certificate, statement, instrument, opinion, report, notice, request, direction, consent, order, bond, note, security or other paper or document believed by it to be genuine and to have been signed or presented by the proper party or parties. Without limiting the generality of the foregoing statement, the Bank need not examine the ownership of any Securities, but is protected in acting upon receipt of Securities containing an endorsement or instruction of transfer or power of transfer which appears on its face to be signed by the Holder or an agent of the Holder. The Bank shall not be bound to make any investigation into the facts or matters stated in

a resolution, certificate, statement, instrument, opinion, report, notice, request, direction, consent, order, bond, note, security or other paper or document supplied by the Issuer.

(e) The Bank may consult with counsel, and the written advice of such counsel or any opinion of counsel shall be full and complete authorization and protection with respect to any action taken, suffered, or omitted by it hereunder in good faith and in reliance thereon.

(f) The Bank may exercise any of the powers hereunder and perform any duties hereunder either directly or by or through agents or attorneys of the Bank.

(g) The Bank is also authorized to transfer funds relating to the closing and initial delivery of the Securities in the manner disclosed in the closing memorandum or letter as prepared by the Issuer, the Financial Advisor or other agent. The Bank may act on a facsimile or e-mail transmission of the closing memorandum or letter acknowledged by the Issuer, the Issuer's financial advisor or other agent as the final closing memorandum or letter. The Bank shall not be liable for any losses, costs or expenses arising directly or indirectly from the Bank's reliance upon and compliance with such instructions.

Section 5.03 Recitals of Issuer. The recitals contained herein with respect to the Issuer and in the Securities shall be taken as the statements of the Issuer, and the Bank assumes no responsibility for their correctness.

The Bank shall in no event be liable to the Issuer, any Holder or Holders of any Security, or any other Person for any amount due on any Security from its own funds.

Section 5.04 May Hold Securities. The Bank, in its individual or any other capacity, may become the owner or pledgee of Securities and may otherwise deal with the Issuer with the same rights it would have if it were not the Paying Agent/Registrar, or any other agent.

Section 5.05 Moneys Held by Bank - Paying Agent Account/Collateralization. A paying agent account shall at all times be kept and maintained by the Bank for the receipt, safekeeping, and disbursement of moneys received from the Issuer under this Agreement for the payment of the Securities, and money deposited to the credit of such account until paid to the Holders of the Securities shall be continuously collateralized by securities or obligations which qualify and are eligible under both the laws of the State of Texas and the laws of the United States of America to secure and be pledged as collateral for paying agent accounts to the extent such money is not insured by the Federal Deposit Insurance Corporation. Payments made from such paying agent account shall be made by check drawn on such account unless the owner of the Securities shall, at its own expense and risk, request an alternative method of payment.

Subject to the applicable unclaimed property laws of the State of Texas, any money deposited with the Bank for the payment of the principal of, premium (if any), or interest on any Security and remaining unclaimed for three years after final maturity of the Security has become due and payable will be held by the Bank and disposed of only in accordance with Title 6 of the Texas Property Code, as amended. The Bank shall have no liability by virtue of actions taken in compliance with this provision.

The Bank is not obligated to pay interest on any money received by it under this Agreement.

This Agreement relates solely to money deposited for the purposes described herein, and the parties agree that the Bank may serve as depository for other funds of the Issuer, act as trustee under indentures authorizing other bond transactions of the Issuer, or act in any other capacity not in conflict with its duties hereunder.

Section 5.06 Indemnification. To the extent permitted by law, the Issuer agrees to indemnify the Bank for, and hold it harmless against, any loss, liability, or expense incurred without negligence or willful misconduct on its part, arising out of or in connection with its acceptance or administration of its duties hereunder, including the cost and expense against any claim or liability in connection with the exercise or performance of any of its powers or duties under this Agreement.

Section 5.07 Interpleader. The Issuer and the Bank agree that the Bank may seek adjudication of any adverse claim, demand, or controversy over its person as well as funds on deposit, in either a Federal or State District Court located in the state and county where the administrative office of the Issuer is located, and agree that service of process by certified or registered mail, return receipt requested, to the address referred to in Section 6.03 of this Agreement shall constitute adequate service. The Issuer and the Bank further agree that the Bank has the right to file a Bill of Interpleader in any court of competent jurisdiction in the State of Texas to determine the rights of any Person claiming any interest herein.

In the event the Bank becomes involved in litigation in connection with this Section, the Issuer, to the extent permitted by law, agrees to indemnify and save the Bank harmless from all loss, cost, damages, expenses, and attorney fees suffered or incurred by the Bank as a result. The obligations of the Bank under this Agreement shall be performable at the principal corporate office of the Bank in the City of Dallas, Texas.

Section 5.08 DTC Services. It is hereby represented and warranted that, in the event the Securities are otherwise qualified and accepted for "Depository Trust Company" services or equivalent depository trust services by other organizations, the Bank has the capability and, to the extent within its control, will comply with the "Operational Arrangements", which establishes requirements for securities to be eligible for such type depository trust services, including, but not limited to, requirements for the timeliness of payments and funds availability, transfer turnaround time, and notification of redemptions and calls.

ARTICLE SIX MISCELLANEOUS PROVISIONS

Section 6.01 Amendment. This Agreement may be amended only by an agreement in writing signed by both of the parties hereto.

Section 6.02 Assignment. This Agreement may not be assigned by either party without the prior written consent of the other.

Section 6.03 Notices. Any request, demand, authorization, direction, notice, consent, waiver, or other document provided or permitted hereby to be given or furnished to the Issuer or the Bank shall be mailed or delivered to the Issuer or the Bank, respectively, at the addresses shown on the signature page(s) hereof.

Section 6.04 Effect of Headings. The Article and Section headings herein are for convenience of reference only and shall not affect the construction hereof.

Section 6.05 Successors and Assigns. All covenants and agreements herein by the Issuer shall bind its successors and assigns, whether so expressed or not.

Section 6.06 Severability. In case any provision herein shall be invalid, illegal, or unenforceable, the validity, legality, and enforceability of the remaining provisions shall not in any way be affected or impaired thereby.

Section 6.07 Merger, Conversion, Consolidation, or Succession. Any corporation or association into which the Bank may be merged or converted or with which it may be consolidated, or any corporation or association resulting from any merger, conversion, or consolidation to which the Bank shall be a party, or any corporation or association succeeding to all or substantially all of the corporate trust business of the Bank shall be the successor of the Bank as Paying Agent under this Agreement without the execution or filing of any paper or any further act on the part of either parties hereto.

Section 6.08 Benefits of Agreement. Nothing herein, express or implied, shall give to any Person, other than the parties hereto and their successors hereunder, any benefit or any legal or equitable right, remedy, or claim hereunder.

Section 6.09 Entire Agreement. This Agreement and the Authorizing Document constitute the entire agreement between the parties hereto relative to the Bank acting as Paying Agent/Registrar and if any conflict exists between this Agreement and the Authorizing Document, the Authorizing Document shall govern.

Section 6.10 Counterparts. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original and all of which shall constitute one and the same Agreement.

Section 6.11 Termination. This Agreement will terminate (i) on the date of final payment of the principal of and interest on the Securities to the Holders thereof or (ii) may be earlier terminated by either party upon sixty (60) days written notice; provided, however, an early termination of this Agreement by either party shall not be effective until (a) a successor Paying Agent/Registrar has been appointed by the Issuer and such appointment accepted and (b) notice has been given to the Holders of the Securities of the appointment of a successor Paying Agent/Registrar. However, if the Issuer fails to appoint a successor Paying Agent/Registrar within a reasonable time, the Bank may petition a court of competent jurisdiction within the State of Texas to appoint a successor. Furthermore, the Bank and the Issuer mutually agree that the effective date of an early termination of this Agreement shall not occur at any time which would disrupt, delay or otherwise adversely affect the payment of the Securities.

Upon an early termination of this Agreement, the Bank agrees to promptly transfer and deliver the Security Register (or a copy thereof), together with the other pertinent books and records relating to the Securities, to the successor Paying Agent/Registrar designated and appointed by the Issuer.

The provisions of Section 1.02 and of Article Five shall survive and remain in full force and effect following the termination of this Agreement.

Section 6.12 Iran, Sudan or Foreign Terrorist Organizations. The Bank represents that neither it nor any of its parent company, wholly- or majority-owned subsidiaries, and other affiliates is a company identified on a list prepared and maintained by the Texas Comptroller of

Public Accounts under Section 2252.153 or Section 2270.0201, Texas Government Code, and posted on any of the following pages of such officer's internet website:

<https://comptroller.texas.gov/purchasing/docs/sudan-list.pdf>,
<https://comptroller.texas.gov/purchasing/docs/iran-list.pdf>, or
<https://comptroller.texas.gov/purchasing/docs/fto-list.pdf>.

The foregoing representation is made solely to comply with Section 2252.152, Texas Government Code, and to the extent such Section does not contravene applicable Federal law and excludes the Bank and each of its parent company, wholly- or majority-owned subsidiaries, and other affiliates, if any, that the United States government has affirmatively declared to be excluded from its federal sanctions regime relating to Sudan or Iran or any federal sanctions regime relating to a foreign terrorist organization. The Bank understands "affiliate" to mean any entity that controls, is controlled by, or is under common control with the Bank and exists to make a profit.

Section 6.13 Governing Law. This Agreement shall be construed in accordance with and governed by the laws of the State of Texas.

[Remainder of page left blank intentionally.]

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the day and year first above written.

By: _____

Title: _____

Address: _____

CELINA INDEPENDENT SCHOOL DISTRICT

By: _____
President, Board of Trustees

Address: 205 S. Colorado St.
Celina, Texas 75009

Attest:

Secretary, Board of Trustees

ANNEX A

PROJECT UPDATE

MAY 2021

CELINA MIDDLE SCHOOL



PAVING - ROUGH GRADING AT FIRE LANES/DRIVES



PAVING - REINFORCING AT PARKING LOT AREA



WATER LINE INSTALLATION



SANITARY SEWER INSTALLATION

CONSTRUCTION STATUS

SITE WORK

- EARTHWORK - ON-GOING
- SITE UTILITIES - ON-GOING
 - STORM SEWER
 - WATER LINES
 - ELECTRICAL SERVICE
 - SANITARY SEWER
- PAVING - ON-GOING
- ROUGH GRADING
- CONCRETE PARKING

LOOKING FORWARD

- PAVING - FIRE LANES

BUILDING

- PIER DRILLING - COMPLETE
- SHOP DRAWING SUBMITTALS - ON-GOING
- GRADE BEAMS - ON-GOING
- UNDERSLAB UTILITIES - ON-GOING
- PRE-SLAB INSTALLATION - GRADING, REINFORCING - ON-GOING

LOOKING FORWARD

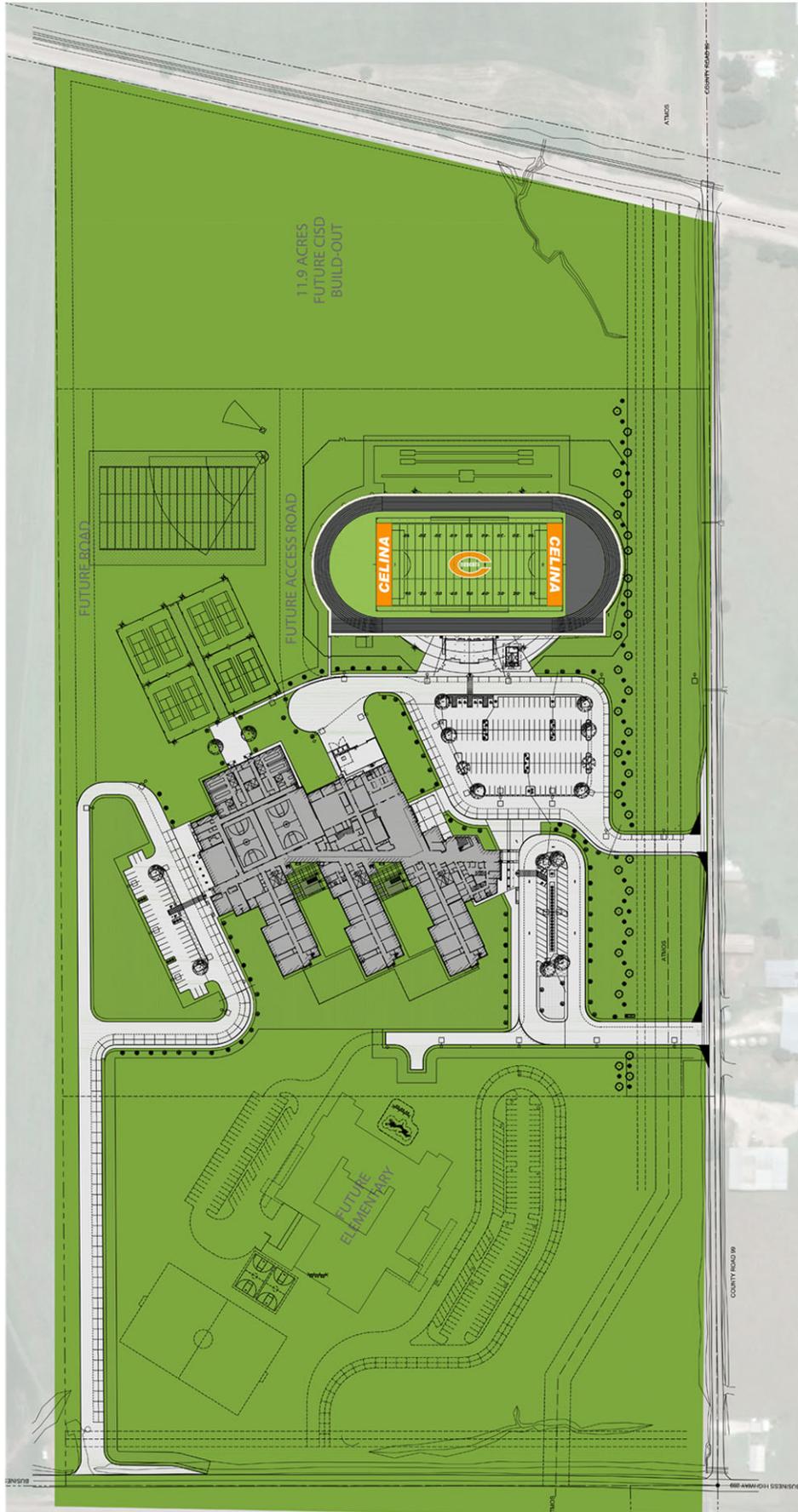
- STRUCTURAL STEEL DELIVERY & INSTALLATION



Designing Schools . . . With Kids in Mind!

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PROJECT UPDATE





Teacher and Paraprofessional of the Year

Caitlin Horvath – CPS Teacher of the Year

Ruben Rivera – CPS Paraprofessional of the Year

Misti Schramme – Lykins Teacher of the Year

Rickey Leeks – Lykins Paraprofessional of the Year

Leeanne Thompson – O'Dell Teacher of the Year

LeighAnn Baker – O'Dell Paraprofessional of the Year

Christopher Oldham – 6th Grade Center Teacher of the Year

Amy Gossett – 6th Grader Center Paraprofessional of the Year

Liz Huston – CJH Teacher of the Year

Stacy Kuhn – CJH Paraprofessional of the Year

Rebecca Adams – CHS Teacher of the Year

Shawna Coon – CHS Paraprofessional of the Year



Quarterly Report 1Q21



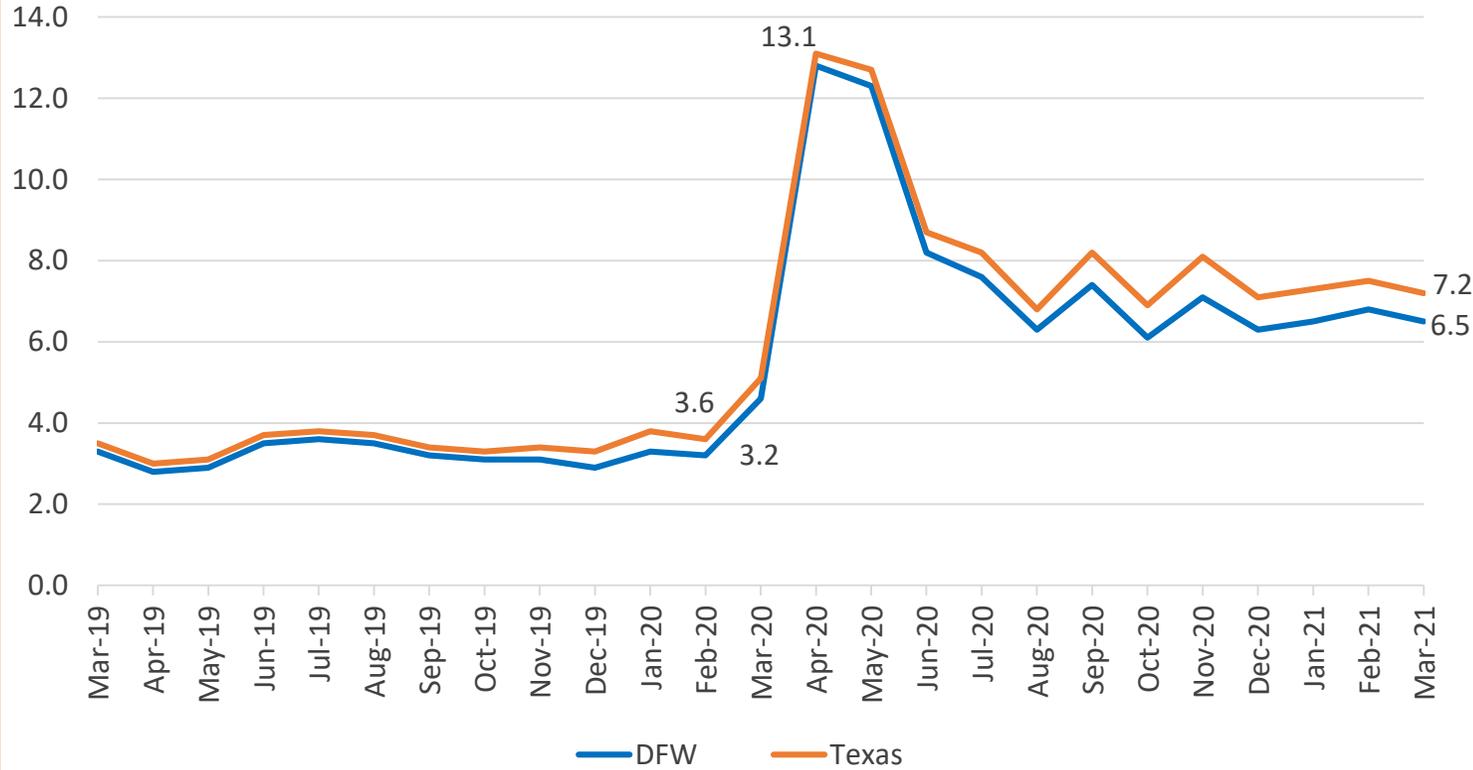
TEMPLETON
DEMOGRAPHICS

hanleywood | metrostudy

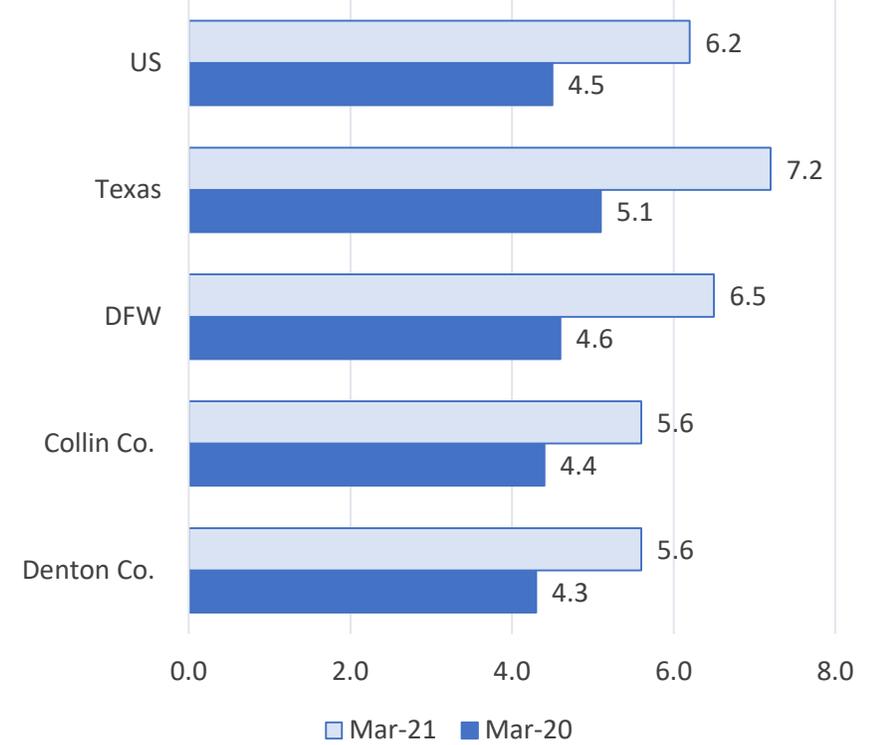


DFW MSA Economic Update

Unemployment Rate, Jan 2018 - Mar 2021

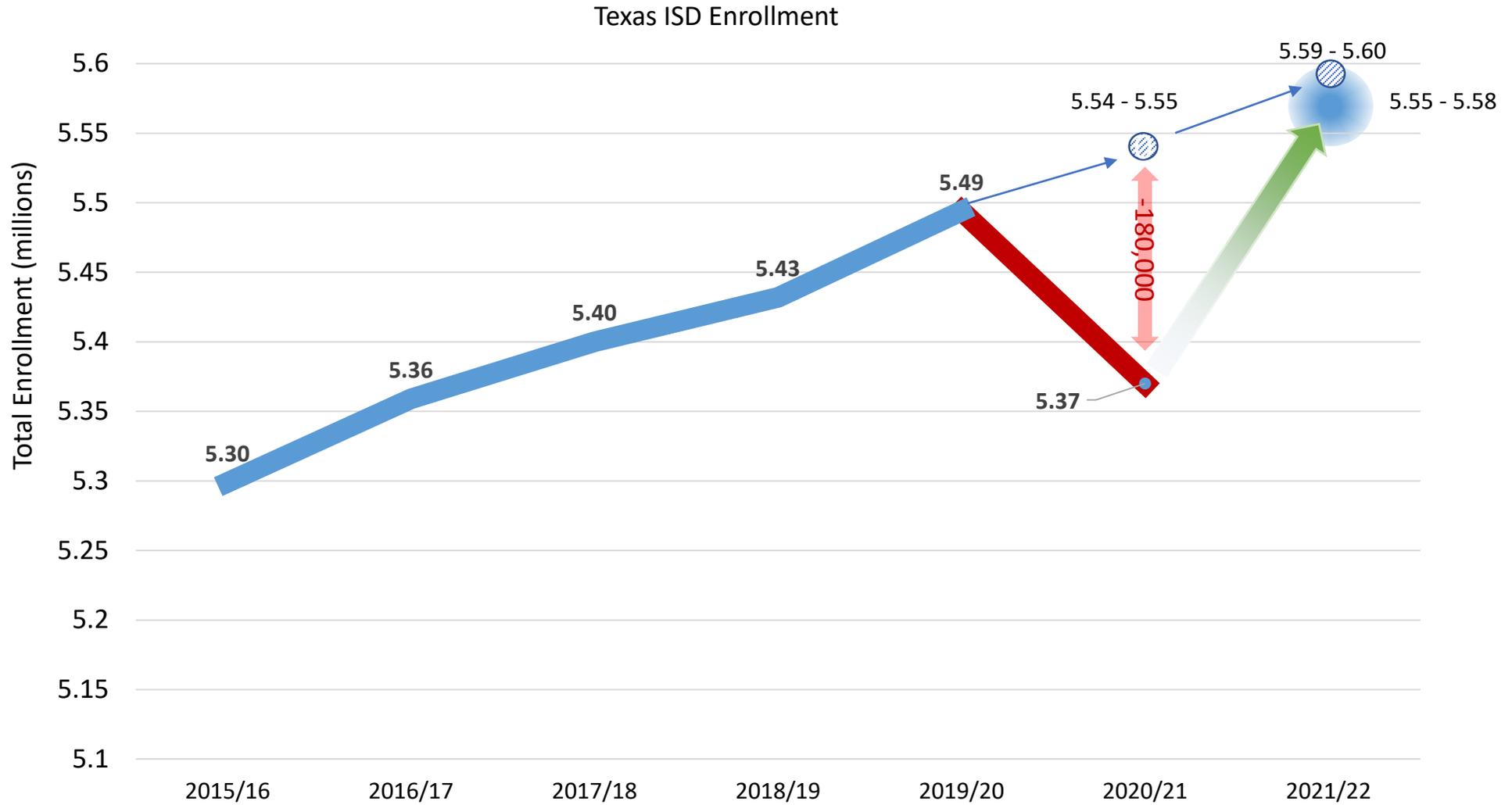


Unemployment Rate, Year Over Year





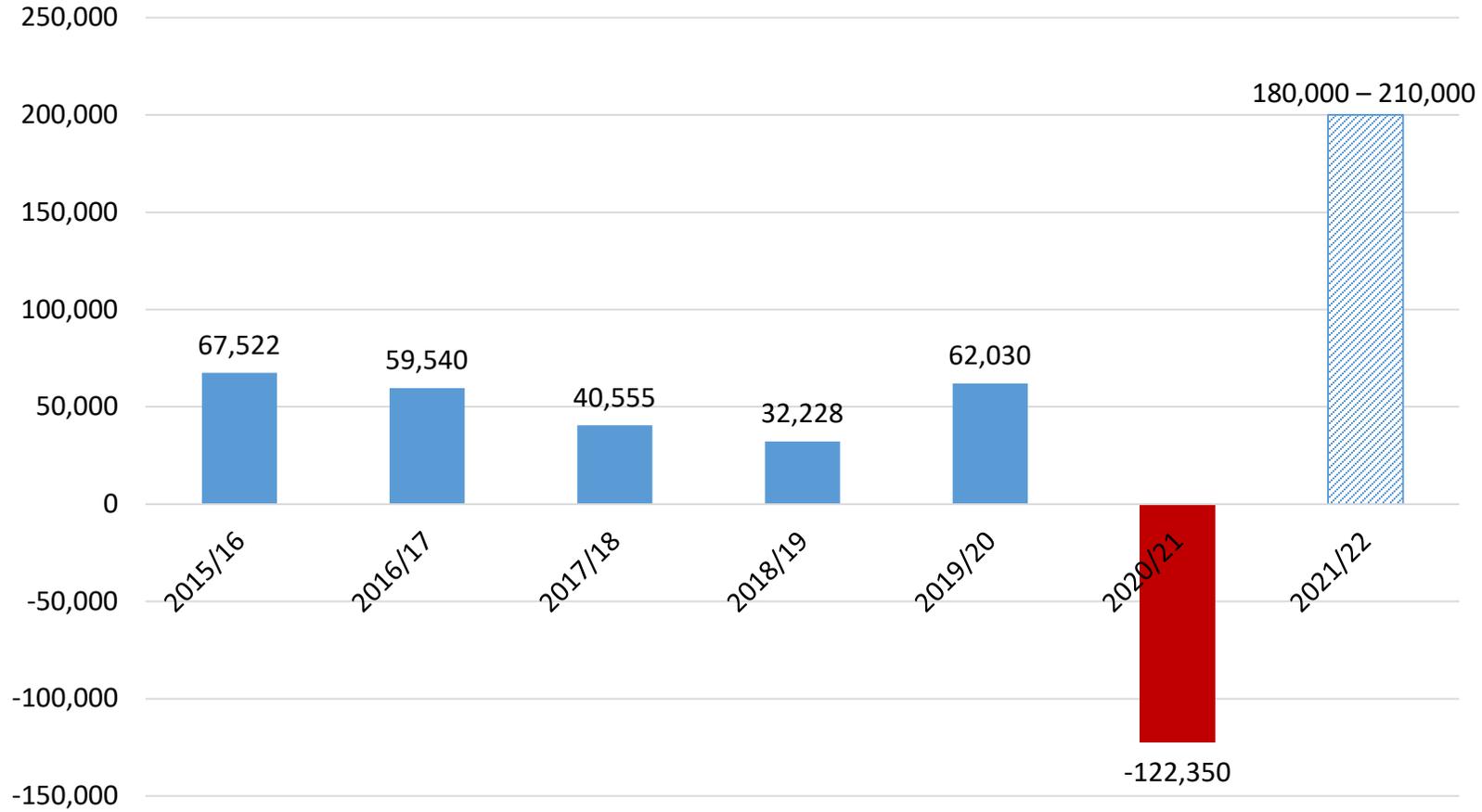
State Enrollment Trends





State Enrollment Trends

Texas ISD Enrollment Change

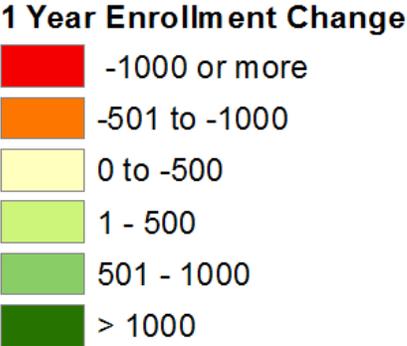
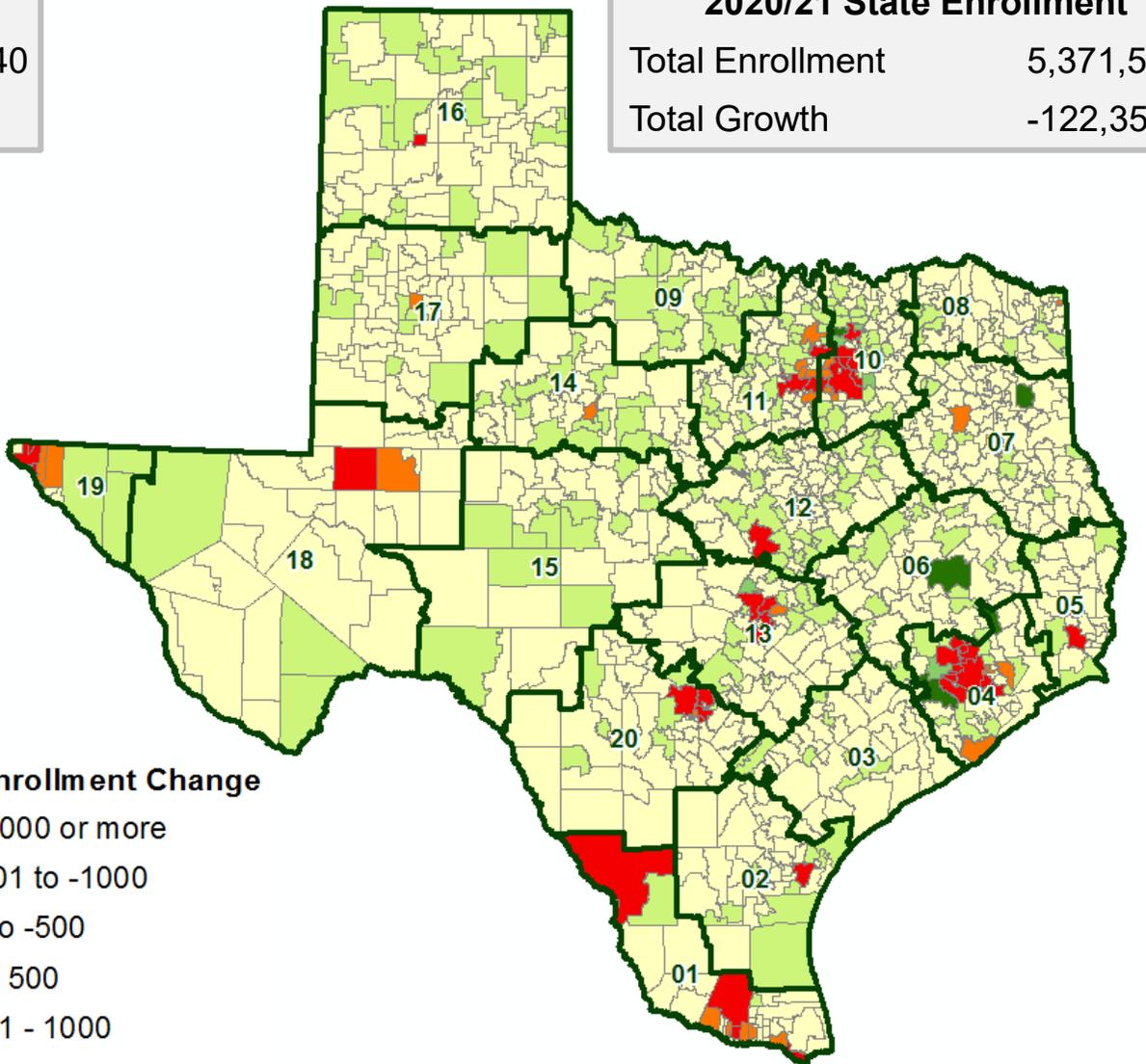
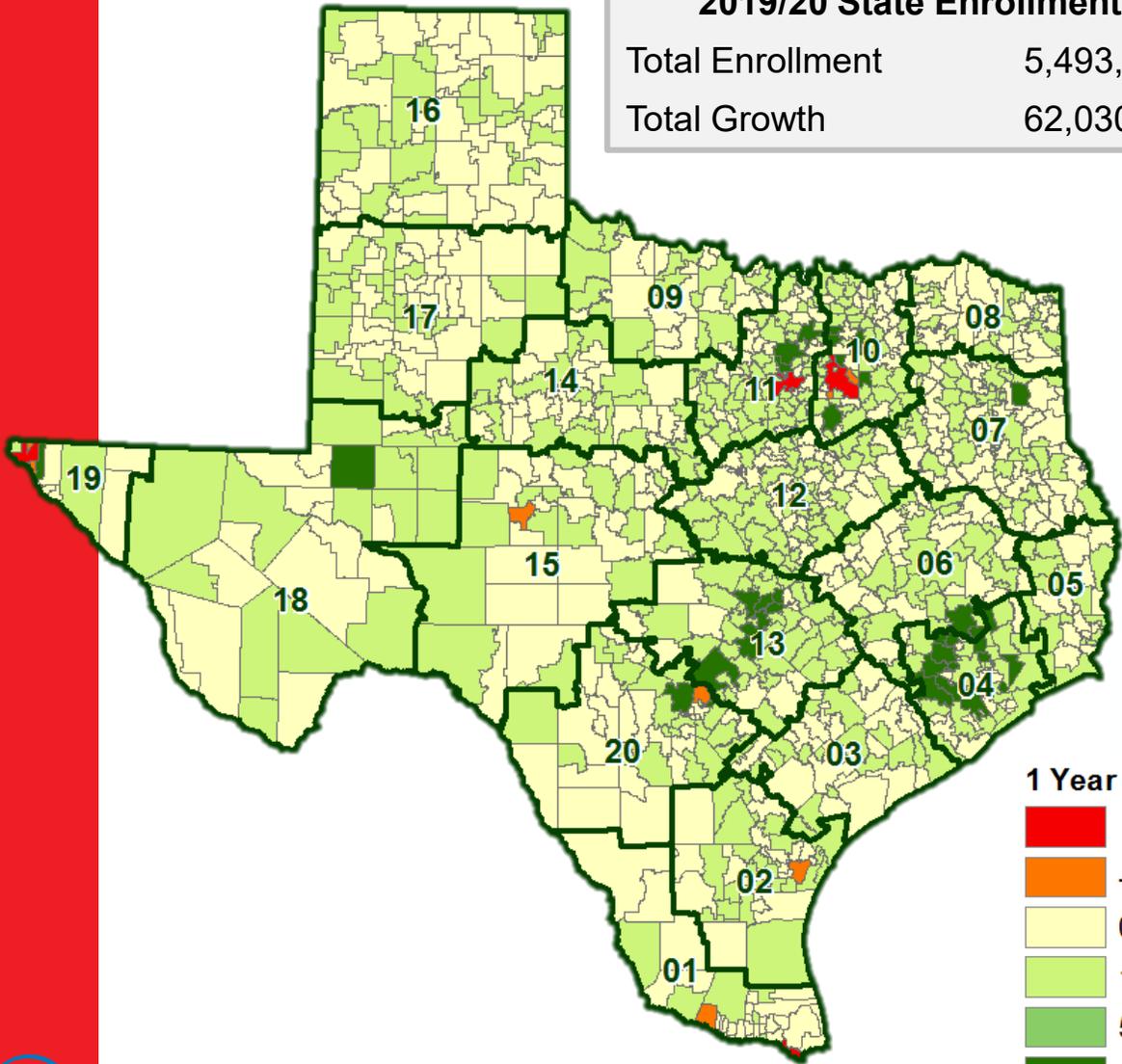




State Enrollment Trends

2019/20 State Enrollment	
Total Enrollment	5,493,940
Total Growth	62,030

2020/21 State Enrollment	
Total Enrollment	5,371,590
Total Growth	-122,350

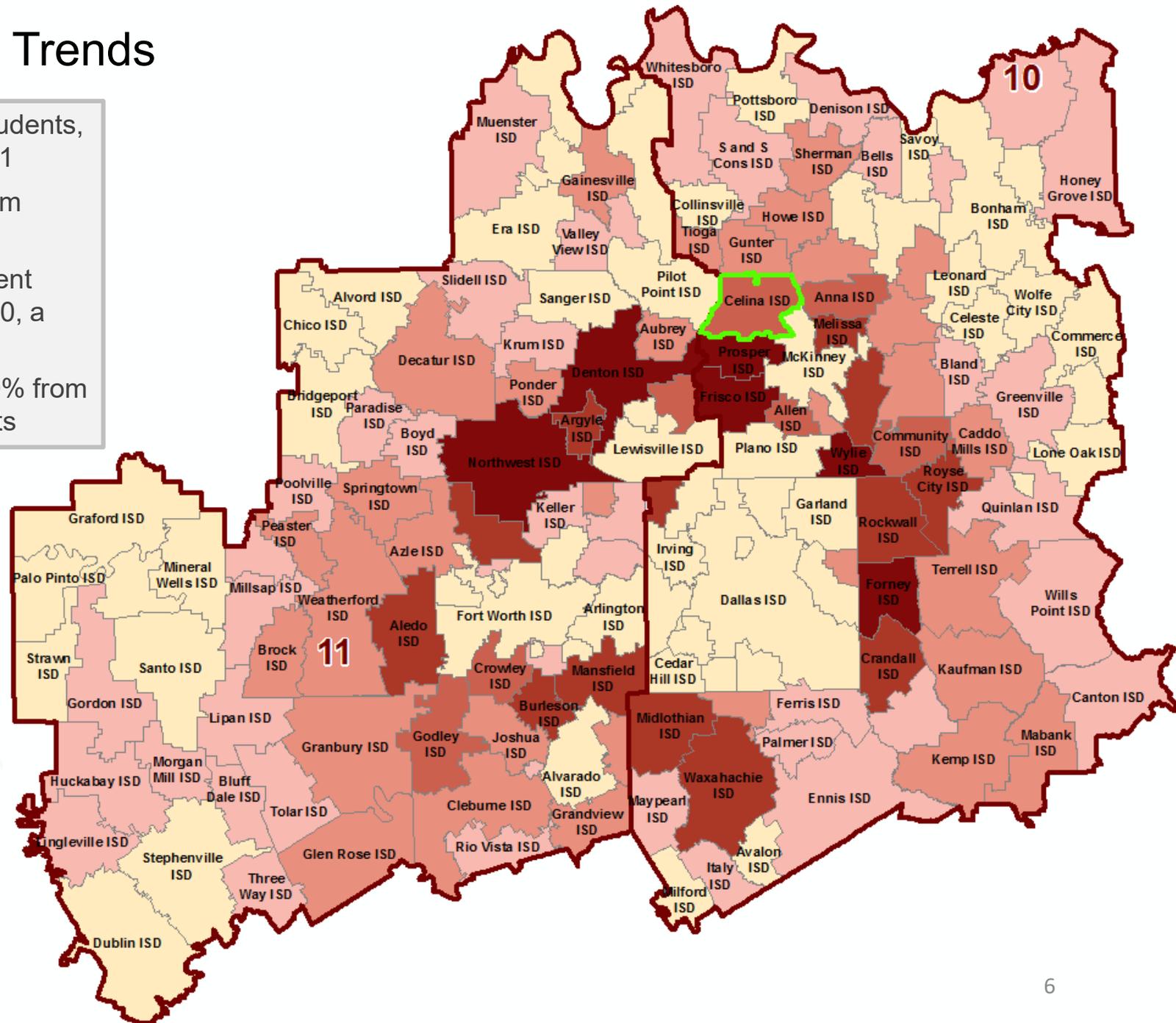
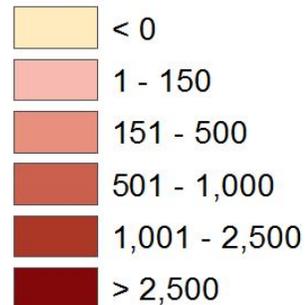




Region 10 & 11 Enrollment Trends

- Celina ISD enrollment has risen 608 students, or 25.8% between 2015/16 and 2020/21
- CISD enrollment grew 132 students from 2019/20, an increase of 4.6%
- Region 10 has seen an overall enrollment decline of 17,918 students from 2019/20, a decrease of -2.2%
- Region 11 enrollment has declined -2.9% from 2019/20, a difference of 17,104 students

5 Yr Enrollment Change





Region 10 Enrollment Trends

Rank	District	2015/16 Enrollment	2019/20 Enrollment	2020/21 Enrollment	5-Year Change (15/16-20/21)	Annual Change (19/20-20/21)	5-YEAR PCT Growth	1-YEAR PCT Growth
1	Prosper ISD	8,294	16,857	19,138	10,844	2,281	130.7%	13.5%
2	Frisco ISD	53,301	62,705	63,493	10,192	788	19.1%	1.3%
3	Forney ISD	9,383	11,977	12,765	3,382	788	36.0%	6.6%
4	Wylie ISD	14,617	17,230	17,482	2,865	252	19.6%	1.5%
5	Princeton ISD	3,877	5,434	5,818	1,941	384	50.1%	7.1%
6	Melissa ISD	2,338	3,580	4,104	1,766	524	75.5%	14.6%
7	Midlothian ISD	8,146	9,783	9,838	1,692	55	20.8%	0.6%
8	Royse City ISD	5,214	6,600	6,886	1,672	286	32.1%	4.3%
9	Waxahachie ISD	8,121	9,481	9,679	1,558	198	19.2%	2.1%
10	Rockwall ISD	15,462	17,007	16,987	1,525	-20	9.9%	-0.1%
11	Crandall ISD	3,454	4,592	4,868	1,414	276	40.9%	6.0%
12	Coppell ISD	11,882	13,218	13,052	1,170	-166	9.8%	-1.3%
13	Anna ISD	3,072	3,828	3,979	907	151	29.5%	3.9%
14	Community ISD	1,919	2,560	2,757	838	197	43.7%	7.7%
15	Allen ISD	20,815	21,880	21,617	802	-263	3.9%	-1.2%
16	Celina ISD	2,354	2,831	2,962	608	131	25.8%	4.6%
17	Terrell ISD	4,266	4,804	4,728	462	-76	10.8%	-1.6%
18	Sunnyvale ISD	1,638	1,979	2,025	387	46	23.6%	2.3%
19	Van Alstyne ISD	1,482	1,798	1,868	386	70	26.0%	3.9%
20	Farmersville ISD	1,566	1,767	1,884	318	117	20.3%	6.6%



DFW New Home Ranking Report

ISD Ranked by Annual Closings – 1Q21

Rank	District Name	Annual Starts	Annual Closings	Inventory	VDL	Future
1	Denton ISD	3,311	2,777	1,833	3,925	18,656
2	Northwest ISD	2,891	2,700	1,431	3,125	24,696
3	Prosper ISD	2,914	2,650	1,741	3,653	19,208
4	Frisco ISD	2,323	2,414	1,503	2,317	8,562
5	Eagle Mt.-Saginaw ISD	2,007	2,295	650	1,241	19,295
6	Forney ISD	2,112	1,855	1,007	3,144	26,490
7	Dallas ISD	1,368	1,837	1,422	2,529	6,412
8	Princeton ISD	1,305	1,138	440	1,746	7,011
9	Rockwall ISD	1,233	1,134	715	1,555	9,135
10	Lewisville ISD	997	1,123	617	1,914	2,324
11	Royse City ISD	1,335	1,050	708	1,897	9,788
12	Crowley ISD	879	989	440	1,571	16,383
13	Melissa ISD	1,018	917	486	683	4,401
14	Mansfield ISD	1,061	910	629	1,180	6,774
15	Little Elm ISD	849	901	459	868	1,357
16	McKinney ISD	949	889	533	2,009	13,181
17	Crandall ISD	911	794	358	866	7,341
18	Fort Worth ISD	881	782	460	1,377	4,834
19	Wylie ISD	863	774	458	796	3,243
20	Waxahachie ISD	873	768	560	834	19,345



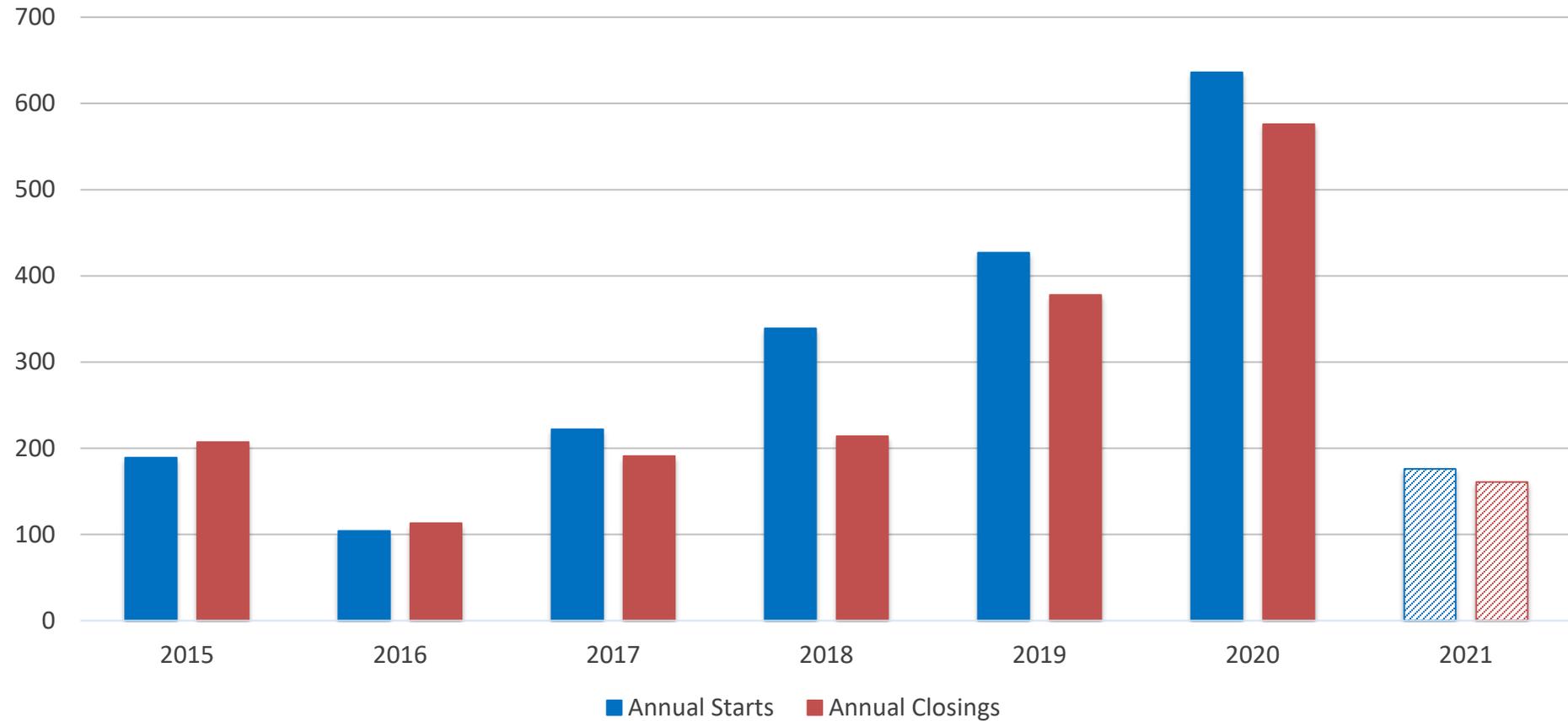
25	Red Oak ISD	774	670	306	557	2,097
26	Celina ISD	690	639	353	1,884	22,375*
27	Garland ISD	720	619	434	1,249	3,900

* Based on additional
Templeton Demographics
housing research





Celina ISD New Housing Activity



Starts	2015	2016	2017	2018	2019	2020	2021
1Q	39	37	46	72	91	120	176
2Q	54	15	66	93	81	180	
3Q	45	29	50	91	121	178	
4Q	51	23	60	83	134	158	
Total	189	104	222	339	427	636	176

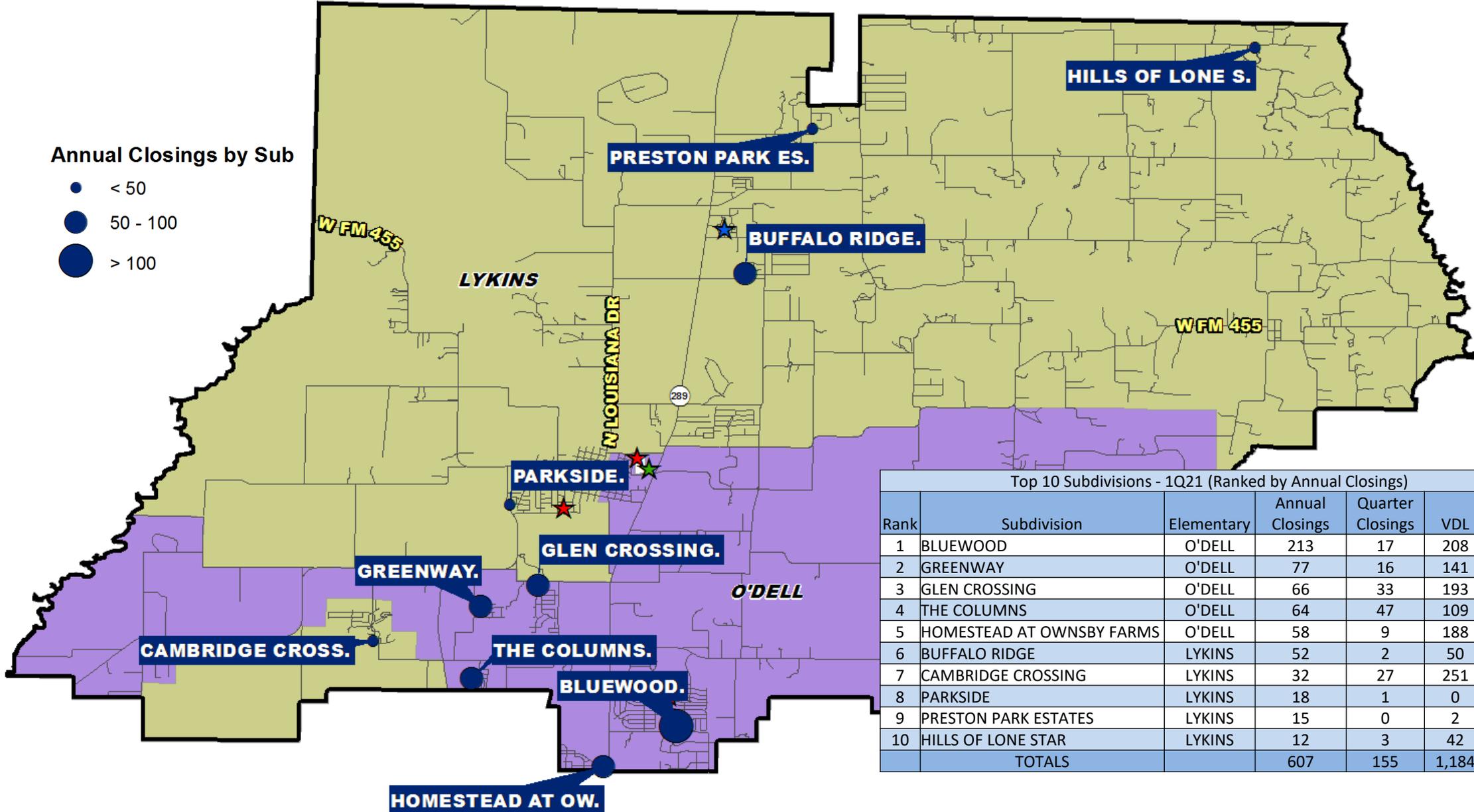
Closings	2015	2016	2017	2018	2019	2020	2021
1Q	33	28	24	32	59	107	161
2Q	53	34	33	31	109	146	
3Q	62	26	67	70	110	175	
4Q	59	25	67	81	100	148	
Total	207	113	191	214	378	576	161



Annual Closing Distribution

Annual Closings by Sub

- < 50
- 50 - 100
- > 100

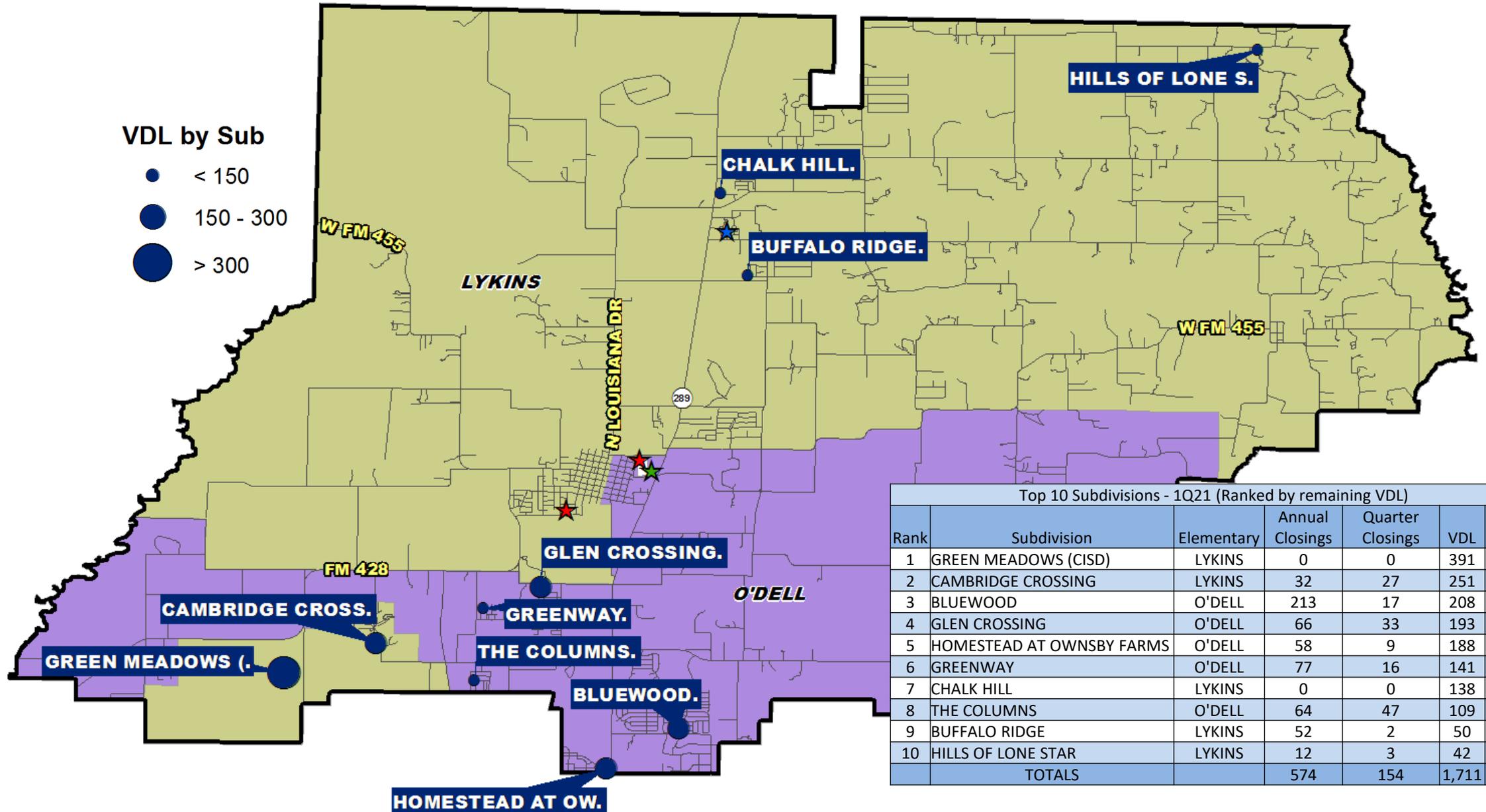


Top 10 Subdivisions - 1Q21 (Ranked by Annual Closings)						
Rank	Subdivision	Elementary	Annual Closings	Quarter Closings	VDL	Future
1	BLUEWOOD	O'DELL	213	17	208	125
2	GREENWAY	O'DELL	77	16	141	128
3	GLEN CROSSING	O'DELL	66	33	193	0
4	THE COLUMNS	O'DELL	64	47	109	0
5	HOMESTEAD AT OWNSBY FARMS	O'DELL	58	9	188	0
6	BUFFALO RIDGE	LYKINS	52	2	50	63
7	CAMBRIDGE CROSSING	LYKINS	32	27	251	1,221
8	PARKSIDE	LYKINS	18	1	0	0
9	PRESTON PARK ESTATES	LYKINS	15	0	2	0
10	HILLS OF LONE STAR	LYKINS	12	3	42	4
TOTALS			607	155	1,184	1,541





VDL Distribution

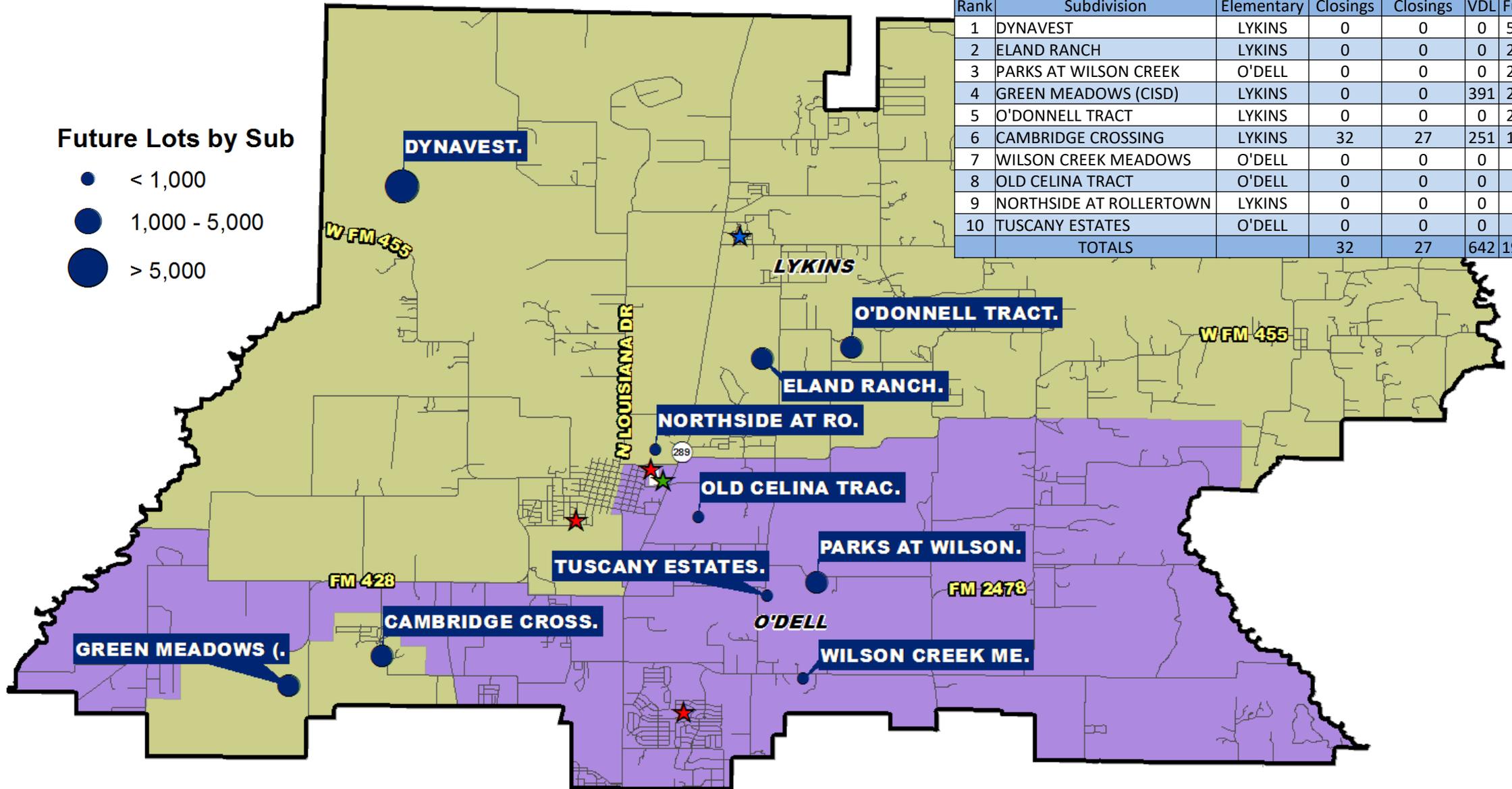




Futures Distribution

Future Lots by Sub

- < 1,000
- 1,000 - 5,000
- > 5,000



Top 10 Subdivisions - 1Q21 (Ranked by Future Inventory)						
Rank	Subdivision	Elementary	Annual Closings	Quarter Closings	VDL	Future
1	DYNAVEST	LYKINS	0	0	0	5,800
2	ELAND RANCH	LYKINS	0	0	0	2,933
3	PARKS AT WILSON CREEK	O'DELL	0	0	0	2,500
4	GREEN MEADOWS (CISD)	LYKINS	0	0	391	2,209
5	O'DONNELL TRACT	LYKINS	0	0	0	2,200
6	CAMBRIDGE CROSSING	LYKINS	32	27	251	1,221
7	WILSON CREEK MEADOWS	O'DELL	0	0	0	645
8	OLD CELINA TRACT	O'DELL	0	0	0	602
9	NORTHSIDE AT ROLLERTOWN	LYKINS	0	0	0	518
10	TUSCANY ESTATES	O'DELL	0	0	0	398
TOTALS			32	27	642	19,026



District Housing Overview by Elementary Zone

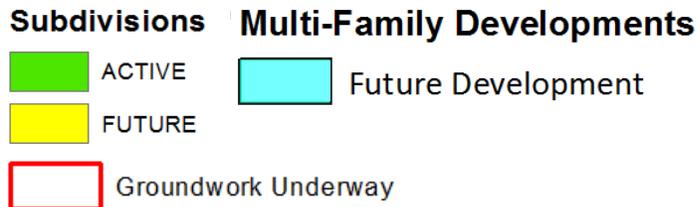
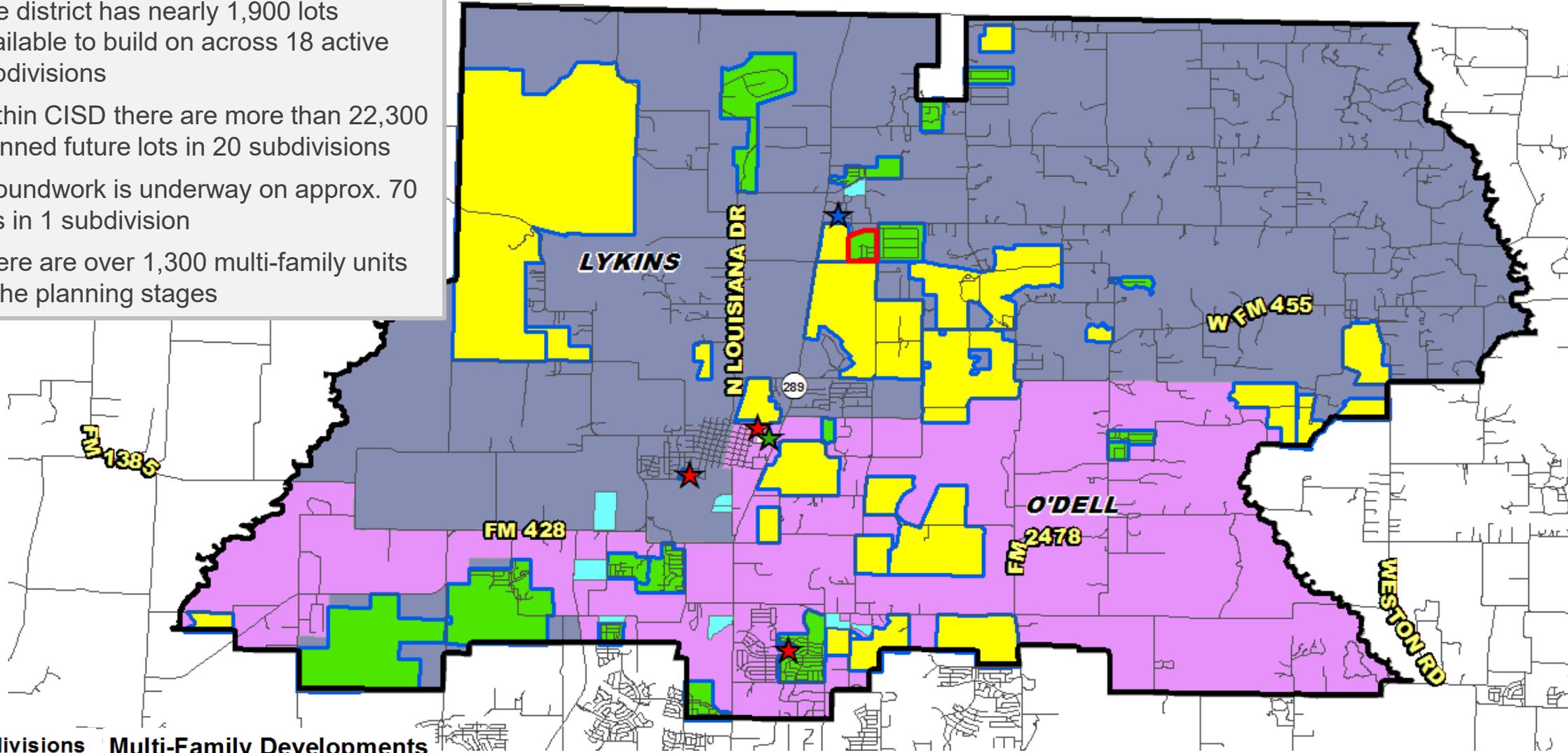
Elementary	Annual Starts	Quarter Starts	Annual Closings	Quarter Closings	Under Const.	Inventory	Vacant Dev. Lots	Future
LYKINS	207	89	155	36	109	138	969	16,726
O'DELL	483	87	484	125	149	215	915	5,649
Grand Total	690	176	639	161	258	353	1,884	22,375

 Highest activity in the category



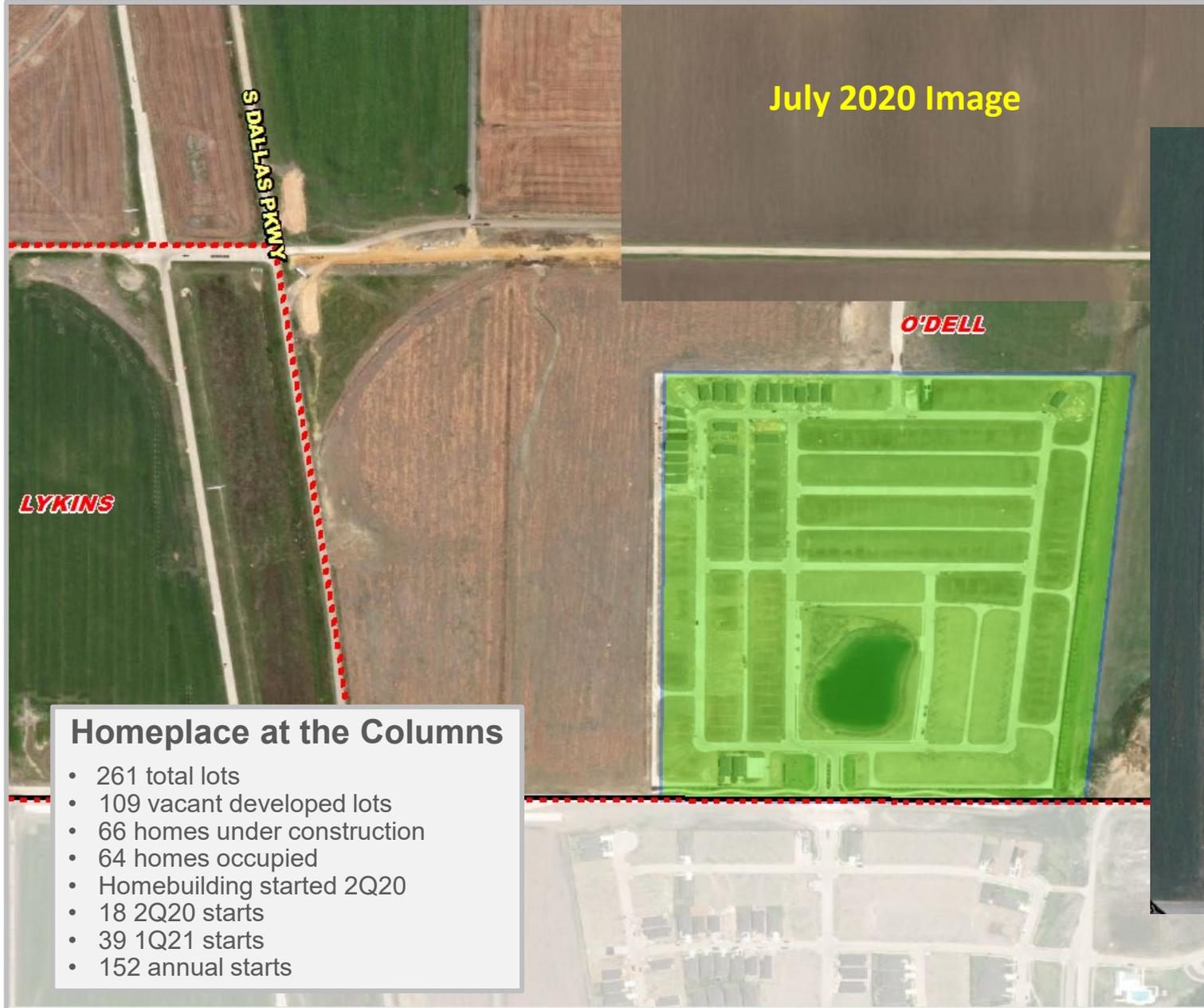
District Housing Overview

- The district has nearly 1,900 lots available to build on across 18 active subdivisions
- Within CISD there are more than 22,300 planned future lots in 20 subdivisions
- Groundwork is underway on approx. 70 lots in 1 subdivision
- There are over 1,300 multi-family units in the planning stages





Residential Activity



July 2020 Image



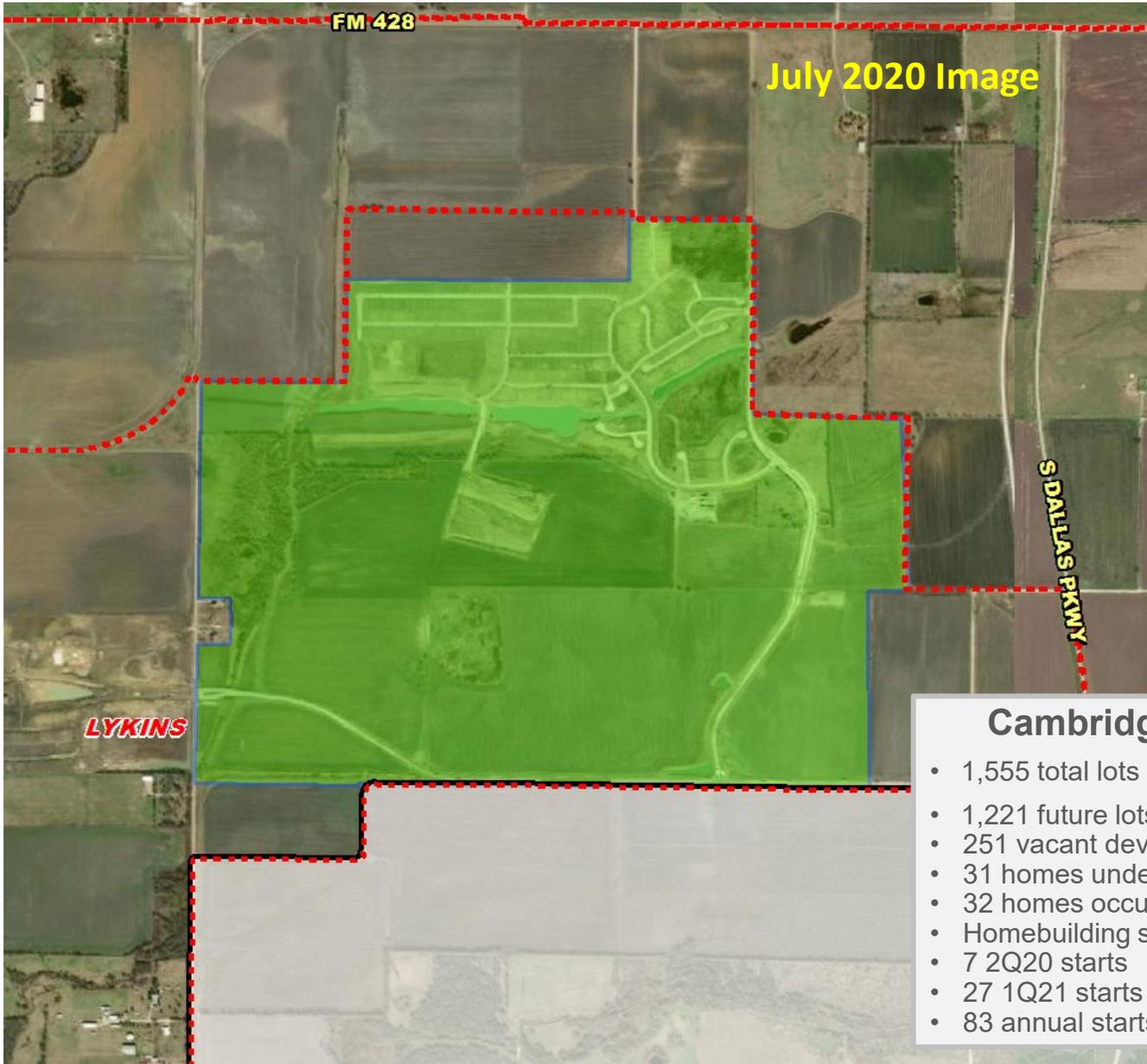
March 2021 Image

Homeplace at the Columns

- 261 total lots
- 109 vacant developed lots
- 66 homes under construction
- 64 homes occupied
- Homebuilding started 2Q20
- 18 2Q20 starts
- 39 1Q21 starts
- 152 annual starts



Residential Activity



Cambridge Crossing

- 1,555 total lots
- 1,221 future lots
- 251 vacant developed lots
- 31 homes under construction
- 32 homes occupied
- Homebuilding started 2Q20
- 7 2Q20 starts
- 27 1Q21 starts
- 83 annual starts



TEA Transfer Report

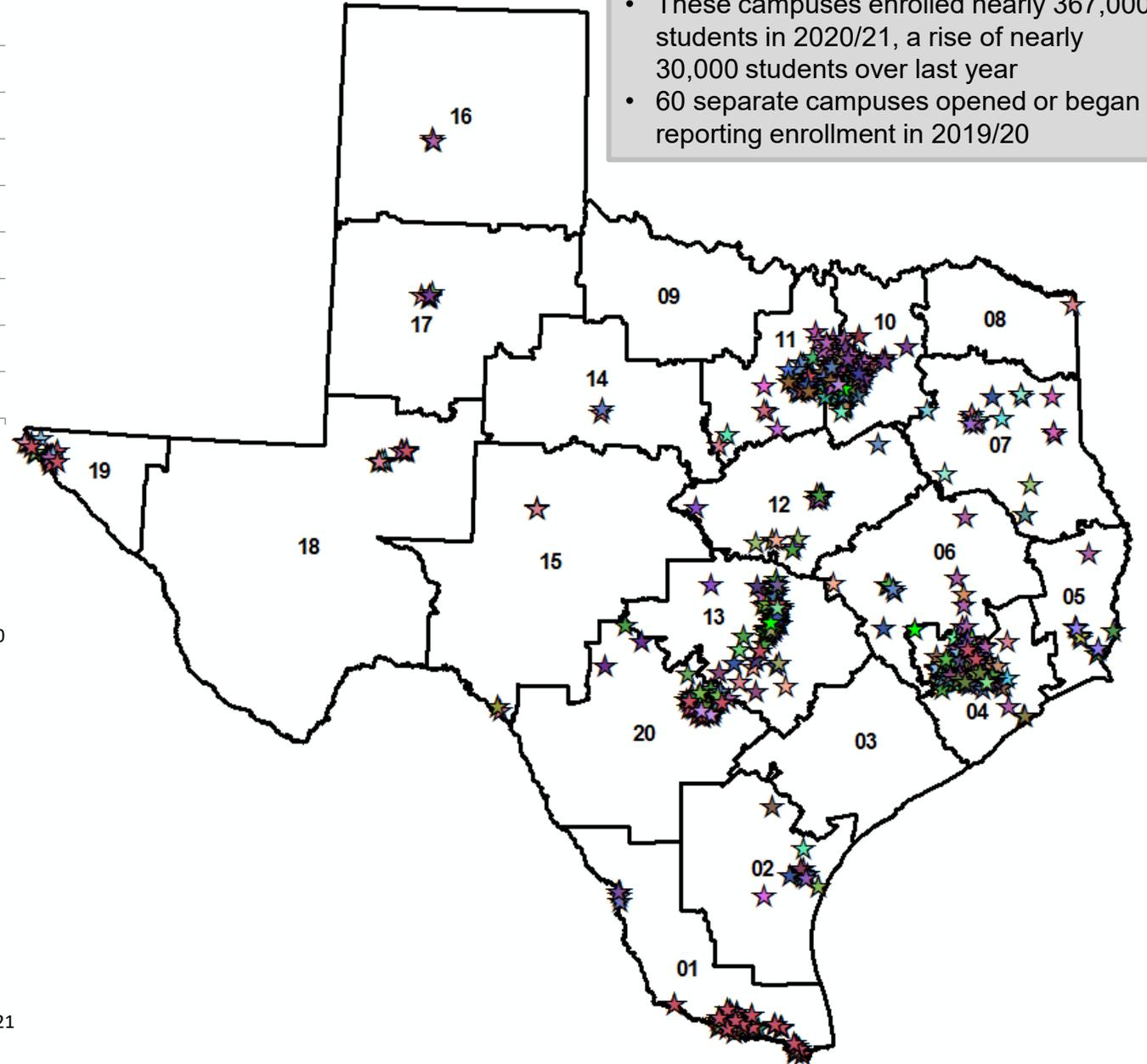
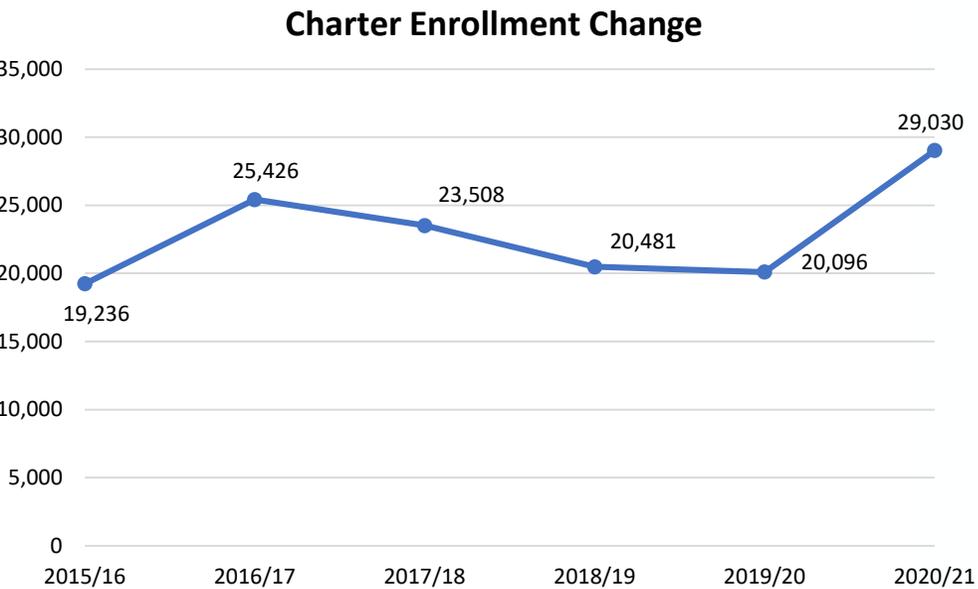
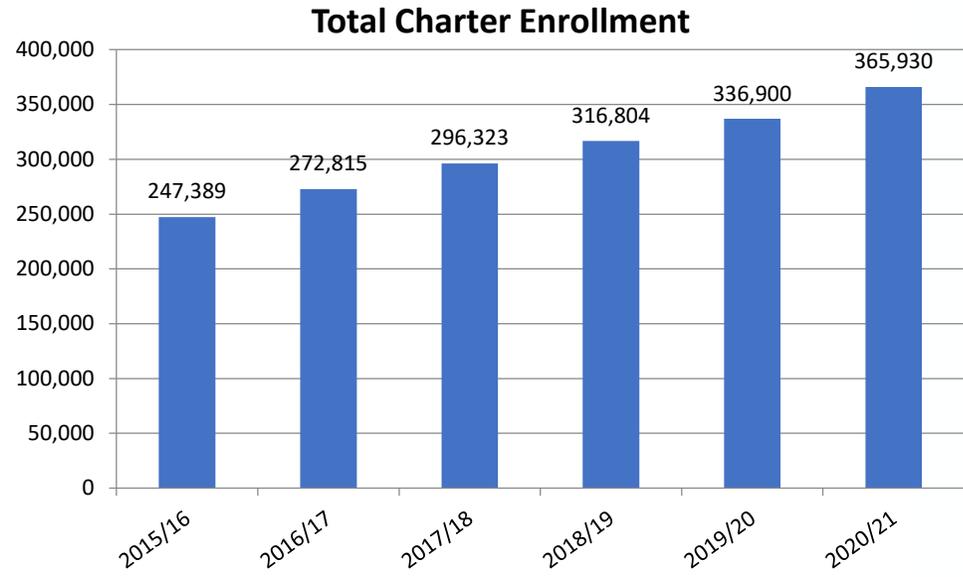
Transfers In From:	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	5-Year Change
Anna ISD	6	6	3	3	3	3	-3
Denton ISD	7	3	3	3	3	4	-3
Frisco ISD	6	3	13	0	4	3	-3
Gunter ISD	4	9	12	10	3	3	-1
McKinney ISD	5	3	3	3	3	3	-2
Pilot Point ISD	3	3	3	3	3	3	0
Prosper ISD	6	5	3	3	3	3	-3
Total Transfers In*	48	44	61	43	49	43	-5

Transfers Out To:	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	5-Year Change
Allen ISD	3	3	3	3	3	3	0
Anna ISD	3	3	3	3	3	3	0
Denton ISD	3	3	3	3	3	4	1
Frisco ISD	22	23	27	33	40	37	15
Gunter ISD	31	28	27	19	10	14	-17
Imagine International Academy of N. TX	10	10	10	10	4	11	1
McKinney ISD	11	11	16	19	16	13	2
Prosper ISD	46	43	44	54	72	82	36
Texas College Preparatory Academies	3	3	3	3	4	10	7
Van Alstyne ISD	3	3	3	3	3	3	0
Total Transfers Out*	150	135	148	165	186	213	63

*Totals include additional districts per TEA rounding rules



Charter Schools in Texas



- There are currently more than 830 charter school campuses open across Texas
- These campuses enrolled nearly 367,000 students in 2020/21, a rise of nearly 30,000 students over last year
- 60 separate campuses opened or began reporting enrollment in 2019/20



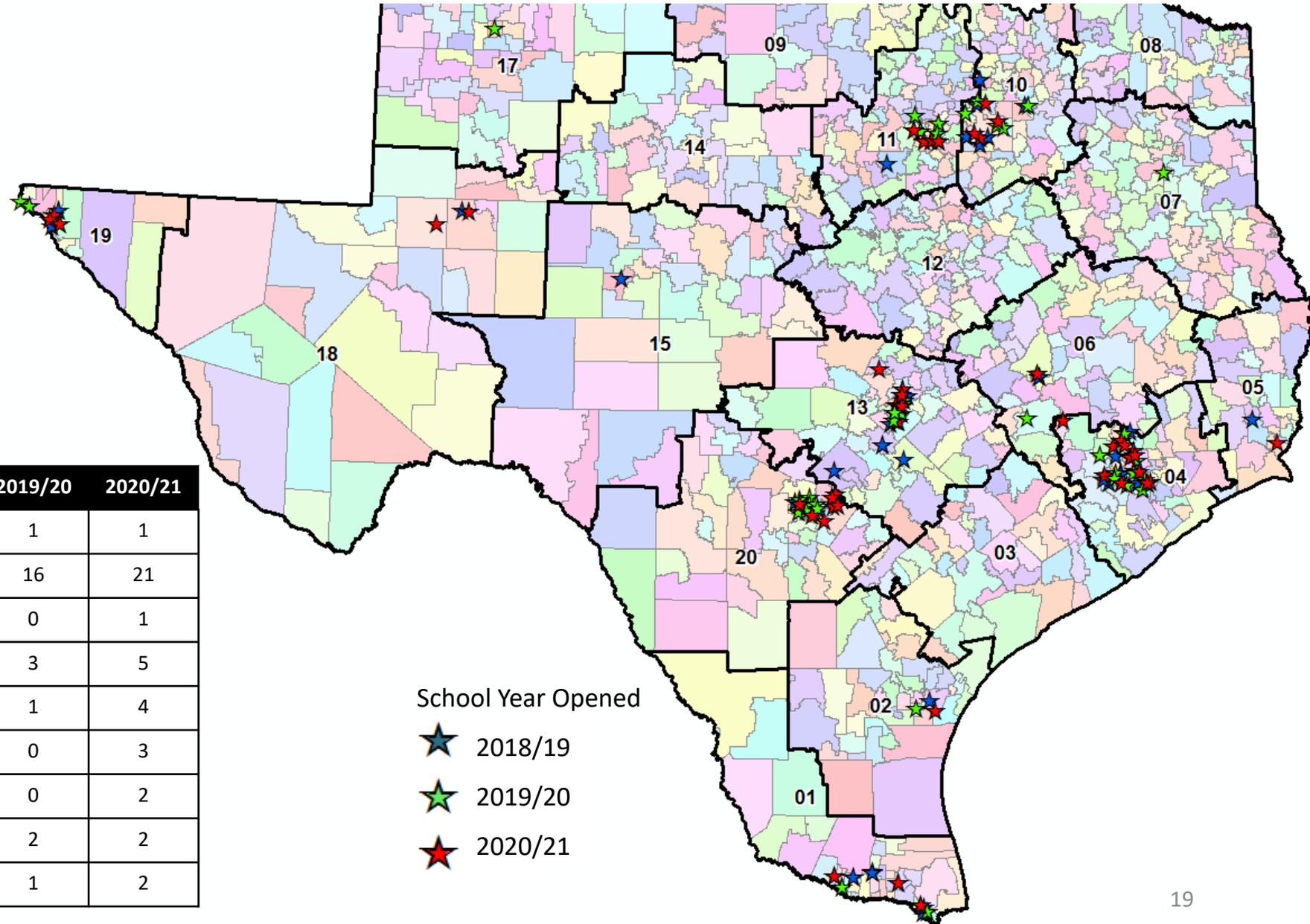


New Campus Growth

New Campuses by Charter Organization & Region, 2018/19 – 2020/21

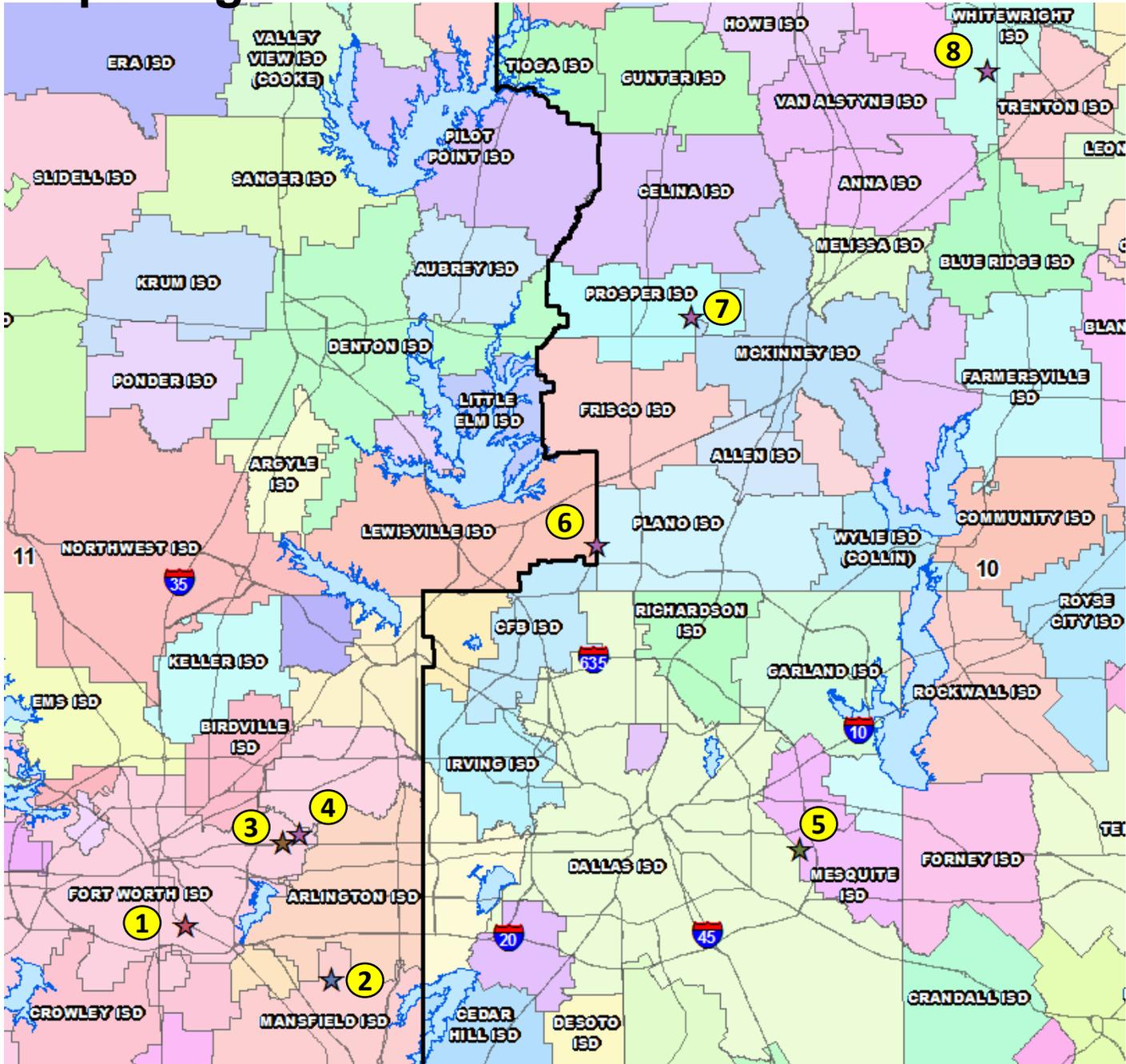
Region	2018/19	2019/20	2020/21
Region 1	6	4	6
Region 4	11	10	15
Region 10	6	5	5
Region 11	3	6	5
Region 13	11	4	8
Region 19	4	3	4
Region 20	4	9	12
Total	45	41	60

Charter Organization	2018/19	2019/20	2020/21
Harmony	2	1	1
IDEA	14	16	21
International Leadership of Texas	6	0	1
KIPP	2	3	5
Uplift	1	1	4
Basis Texas	0	0	3
Premier High School	1	0	2
Great Hearts Texas	1	2	2
YES Prep	1	1	2





New Campuses Opening in DFW in 2021/22





New Campuses Opening in DFW in 2021/22

#	Charter School	Location	Grades	Notes
1	IDEA Southeast	2935 E Seminary Dr	KG – 2, 6	Will be K-8, anticipated opening with 350-400 students
2	Great Hearts Arlington	6701 S Cooper St	KG – 7	Approx. 680 student capacity
3	Uplift Crescendo Prep	1200 Cooks Ln	PK – 5	Opening with 300-400 students
4	Ignite Community School Ft Worth	8601 Randol Mill Rd	KG – 3, 6-7	Opening with 250-275 students, part of ResponsiveEd charter
5	KIPP Pleasant Grove HS	2100 W Bruton Rd	9	Anticipate 520 max students in 9-12, moving to existing site in 2022/23
6	Foundation School of Autism- Dallas	2200 Midway Rd	PK - 1	Expect 40 students, part of ResponsiveEd charter
7	Founders Classical Academy of Prosper	3598 N Custer Rd	KG – 8	Anticipate 650-700 enrollment
8	Quest Collegiate Academy Whitewright	498 Bethel Cannon Rd	KG – 5	Opening with 120 students



Virtual Learning Programs... Ahead of the Curve

5 traditional ISDs and 2 charter schools offered a virtual only campus for statewide enrollment before the 2020/21 school year

Hallsville ISD



TEXAS
VIRTUAL ACADEMYSM

POWERED BY STRIDE K12

ilUniversity Prep

A Grapevine-Colleyville ISD Virtual Academy

ResponsiveEd

OUR iSCHOOL HIGH
campuses are rigorous, mastery-based, blended-learning, college-preparatory schools with an emphasis on community-specific academic pathways, and character education.

Huntsville ISD



TEXAS
ONLINE PREPARATORY
SCHOOL

Houston ISD



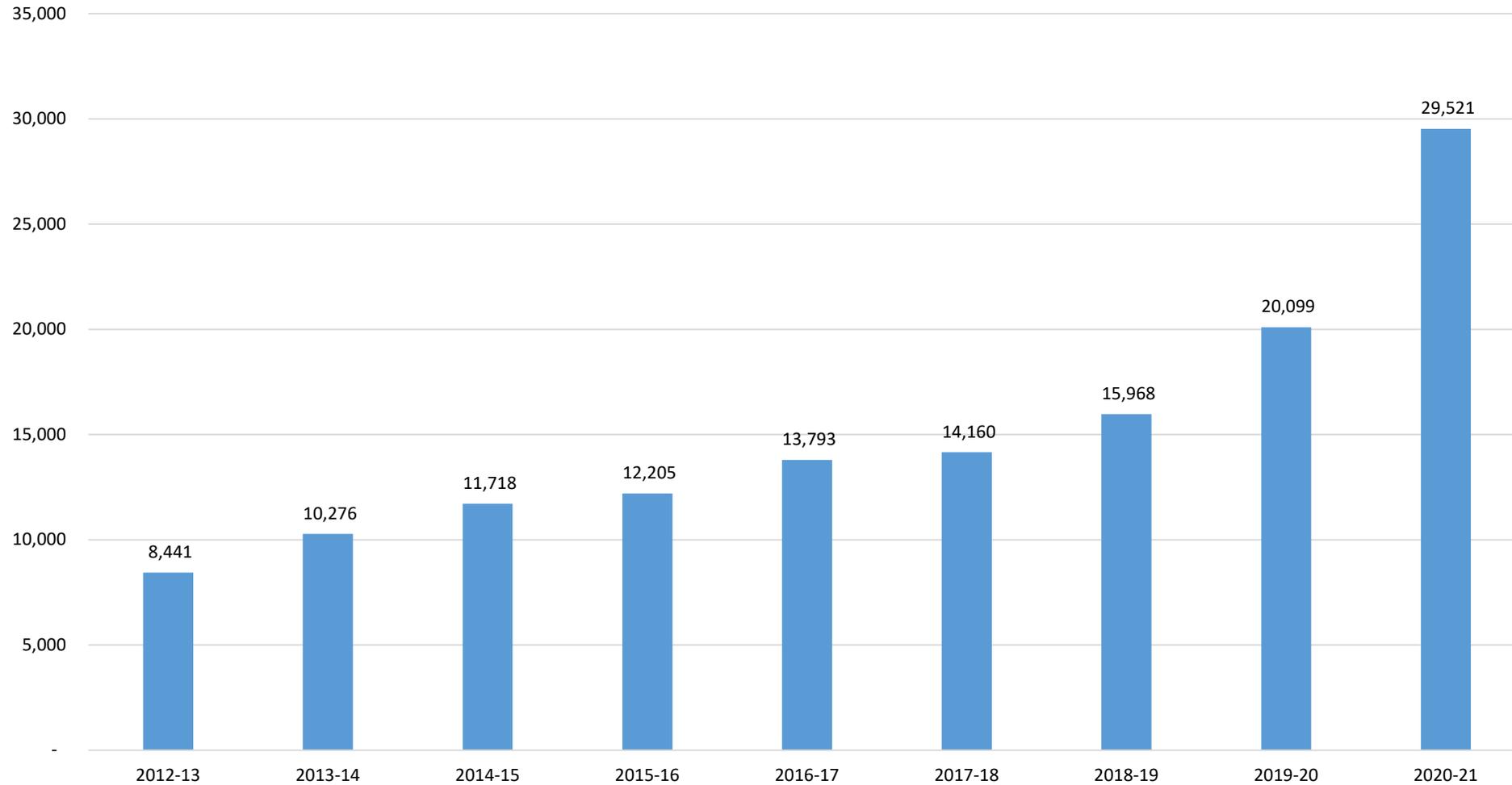
TEXAS
CONNECTIONS
ACADEMY





Virtual Learning Programs

Texas Virtual Learning Enrollment

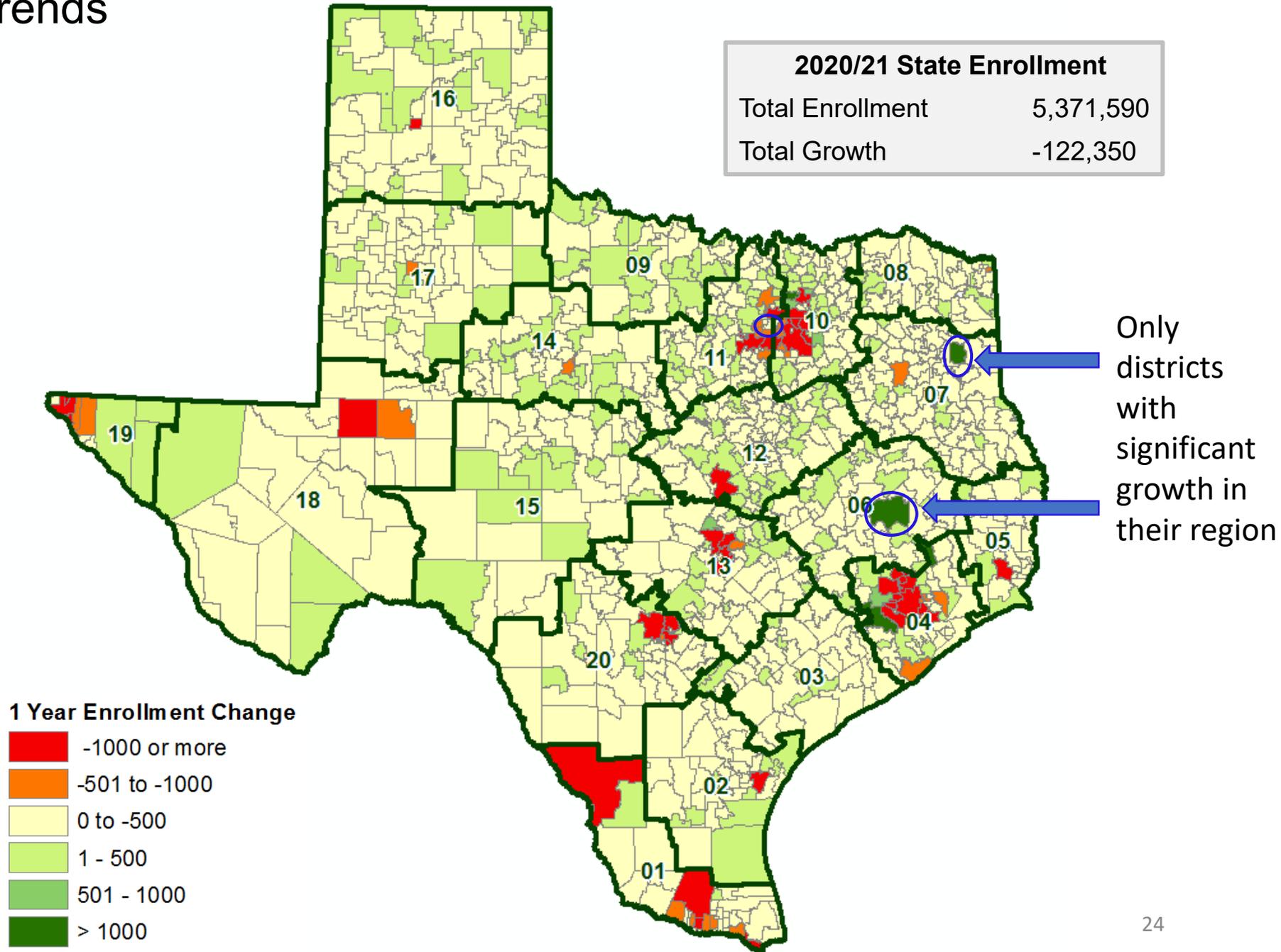


Those 7 campuses added more than 9,400 students in 2020/21, a growth rate of 47%



State Enrollment Trends

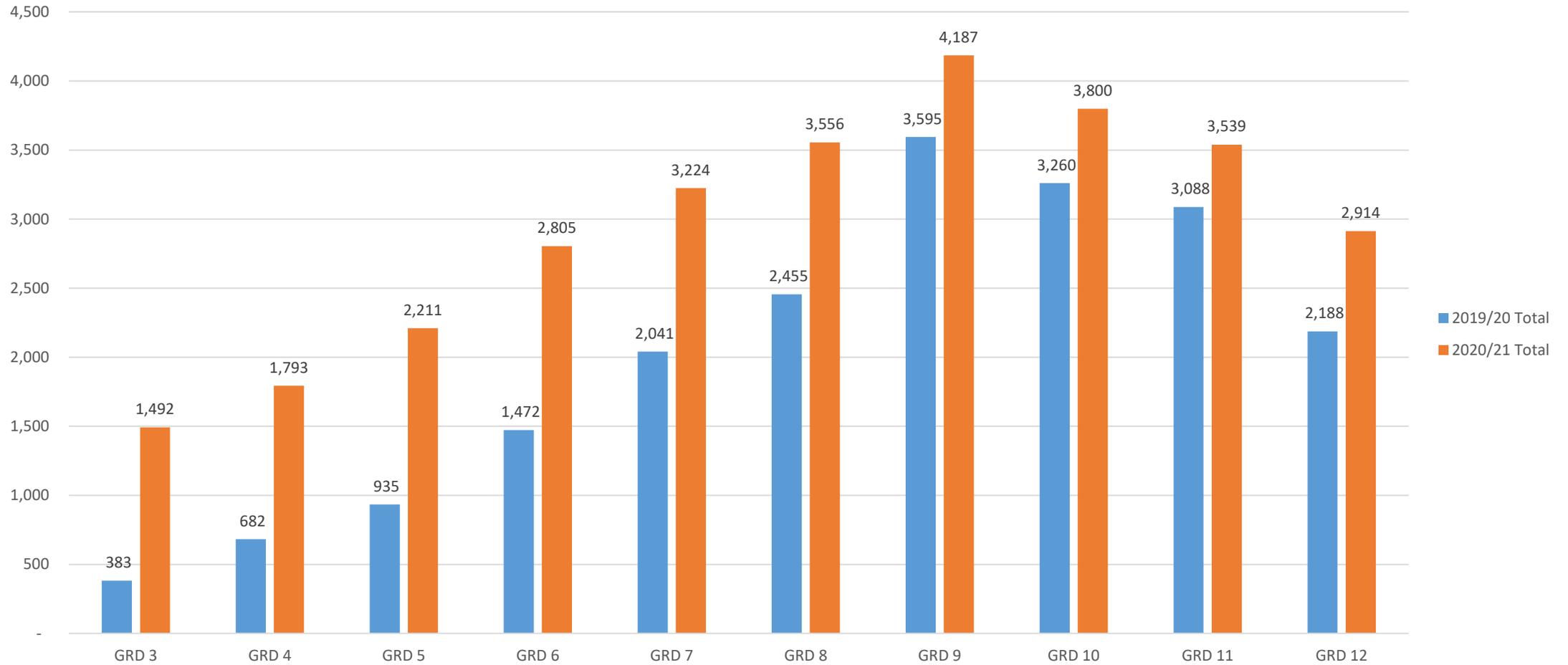
2020/21 State Enrollment	
Total Enrollment	5,371,590
Total Growth	-122,350





Virtual Learning Programs

Virtual Learning Grade Level Enrollment





Virtual Learning Programs... The Next Generation



Virtual Learning May Remain An Option At Some North Texas School Districts



LOCAL // EDUCATION

'Here to stay': Houston-area schools plan for virtual classes beyond the pandemic

K-8 Virtual Academy Enrollment Now Open

Interested in enrolling in the K-8 Virtual Academy? Please click here to fill out our online commitment form.





Ten Year Forecast by Grade Level

Year (Oct)	EE	PK	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total	Total Growth	% Growth
2016/17	9	33	207	186	161	180	167	183	183	199	188	207	196	164	166	2,429		
2017/18	7	39	177	194	195	173	189	184	208	203	215	213	215	205	159	2,576	147	6.1%
2018/19	11	42	188	200	201	203	192	199	202	229	211	218	221	205	200	2,722	146	5.7%
2019/20	13	47	201	215	201	217	213	206	206	217	245	212	223	214	200	2,830	108	4.0%
2020/21	10	40	190	215	212	211	235	232	227	230	242	268	220	219	209	2,960	130	4.6%
2021/22	10	40	266	261	276	270	268	300	278	273	276	264	279	219	216	3,496	536	18.1%
2022/23	10	40	293	313	307	325	318	314	360	334	328	304	275	275	217	4,013	517	14.8%
2023/24	10	40	352	344	361	354	384	368	393	450	418	361	322	272	272	4,701	688	17.1%
2024/25	10	40	422	396	396	417	408	445	441	452	518	464	383	319	268	5,379	678	14.4%
2025/26	10	40	506	464	457	457	483	472	489	494	492	575	483	378	315	6,115	736	13.7%
2026/27	10	40	607	570	534	528	528	560	566	587	593	546	591	478	372	7,110	995	16.3%
2027/28	10	40	698	683	658	617	611	611	672	679	704	659	562	585	470	8,259	1,149	16.2%
2028/29	10	40	800	786	788	760	713	708	672	739	747	781	678	556	575	9,353	1,094	13.2%
2029/30	10	40	919	900	906	910	879	826	779	740	793	829	803	671	547	10,552	1,199	12.8%
2030/31	10	40	1,011	1035	1,038	1,047	1,054	1020	892	834	794	880	852	794	659	11,960	1,408	13.3%

Yellow box = largest grade per year
 Green box = second largest grade per year



Ten Year Forecast by Campus Level

Campus	Capacity	2019/20	Fall	ENROLLMENT PROJECTIONS									
			2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
CELINA PRIMARY SCHOOL	400	261	240	316	343	402	472	556	657	748	850	969	1,061
LYKINS ELEMENTARY SCHOOL	750	559	559	652	732	811	902	1,025	1,180	1,382	1,615	1,897	2,213
O'DELL ELEMENTARY SCHOOL	750	493	546	723	845	1,000	1,160	1,308	1,540	1,798	2,140	2,524	2,981
ELEMENTARY TOTAL	1,900	1,313	1,345	1,691	1,920	2,213	2,534	2,889	3,377	3,928	4,605	5,390	6,255
Elementary Absolute Change		77	32	346	229	293	321	355	488	551	677	785	865
Elementary Percent Change		6.23%	2.44%	25.72%	13.54%	15.26%	14.51%	14.01%	16.89%	16.32%	17.24%	17.05%	16.05%
CELINA 6TH GRADE CENTER	400	206	227	278	360	393	441	489	566	672	672	779	892
INTERMEDIATE SCHOOL TOTAL	400	206	227	278	360	393	441	489	566	672	672	779	892
Intermediate Absolute Change		206	21	51	82	33	48	48	77	106	0	107	113
Intermediate Percent Change			10.19%	22.47%	29.50%	9.17%	12.21%	10.88%	15.75%	18.73%	0.00%	15.92%	14.51%
CELINA JUNIOR HIGH SCHOOL	985	462	472	549	662	868	970	986	1,180	1,383	1,486	1,533	1,628
JUNIOR HIGH TOTAL	985	462	472	549	662	868	970	986	1,180	1,383	1,486	1,533	1,628
Junior High Absolute Change		-180	10	77	113	206	102	16	194	203	103	47	95
Junior High Percent Change		-28.04%	2.16%	16.31%	20.58%	31.12%	11.75%	1.65%	19.68%	17.20%	7.45%	3.16%	6.20%
CELINA HIGH SCHOOL	1,500	849	914	976	1,069	1,225	1,432	1,749	1,985	2,274	2,588	2,848	3,183
HIGH SCHOOL TOTAL	1,500	849	914	976	1,069	1,225	1,432	1,749	1,985	2,274	2,588	2,848	3,183
High School Absolute Change		5	65	62	93	156	207	317	236	289	314	260	335
High School Percent Change		0.59%	7.66%	6.78%	9.53%	14.59%	16.90%	22.14%	13.49%	14.56%	13.81%	10.05%	11.76%
COLLIN COUNTY JJAEP		2	2	2	2	2	2	2	2	2	2	2	2
DISTRICT TOTALS	4,785	2,832	2,960	3,496	4,013	4,701	5,379	6,115	7,110	8,259	9,353	10,552	11,960
District Absolute Change		108	128	536	517	688	678	736	995	1,149	1,094	1,199	1,408
District Percent Change		3.96%	4.52%	18.11%	14.79%	17.14%	14.42%	13.68%	16.27%	16.16%	13.25%	12.82%	13.34%

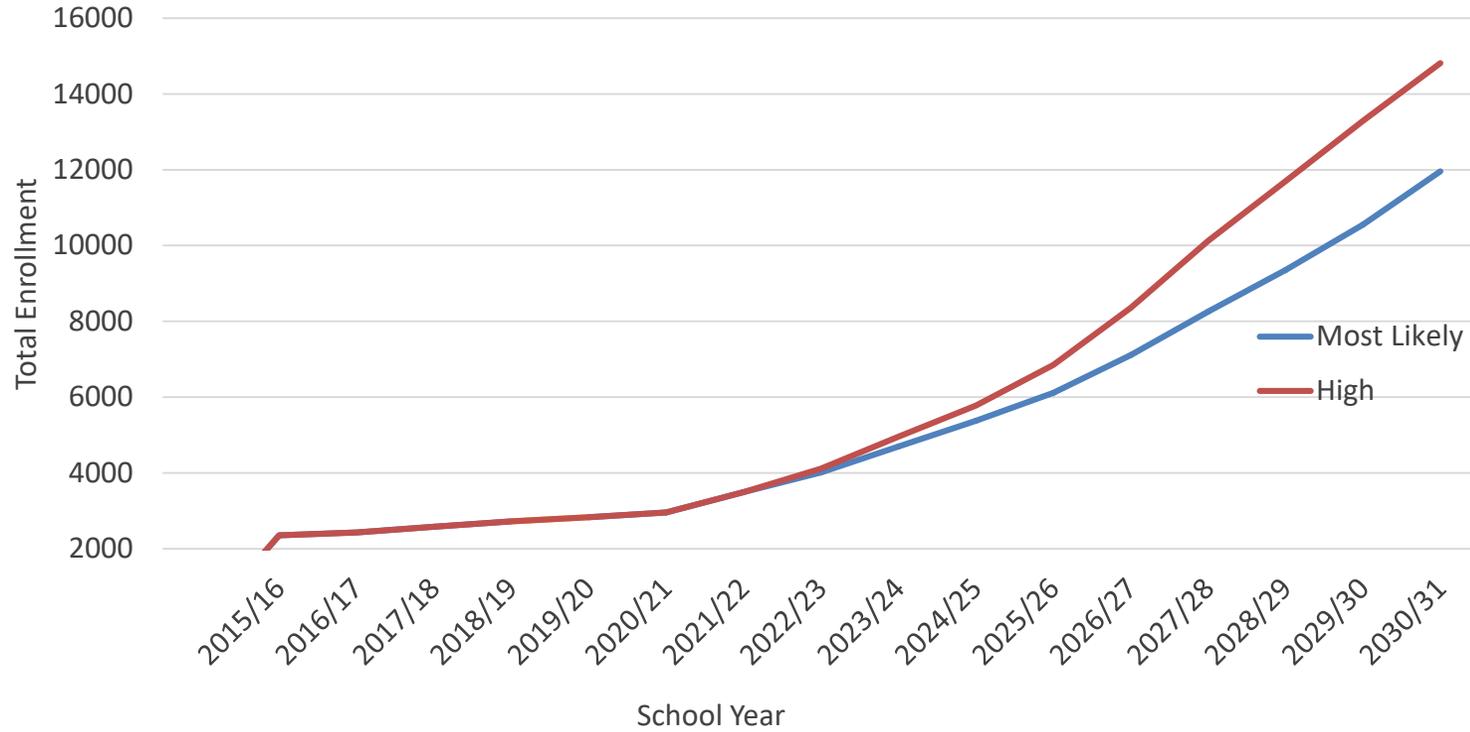
Yellow box = over capacity



Key Takeaways



Enrollment Forecast



- Celina ISD enrollment has grown nearly 5% from 2019/20
- CISD saw the highest number of 1st quarter new home starts and closings in over 5 years
- There are nearly 1,900 available lots to build on across the district, with an additional nearly 22,400 future lots planned
- Celina ISD is expected to enroll over 6,100 students by 2025-26 and nearly 12,000 students by 2030-31

**Board Resolution Extending Depository Contract for Funds
Of Independent School Districts Under Texas Education Code,
Chapter 45, Subchapter G, School District Depositories**

Resolved by the Celina Independent School District that:

Independent Bank *Board of Trustees* located at Collin
(Name of Depository Bank) *(Name of County)*

County, State of Texas, being a bank as defined in section 45.201 of the Texas Education Code, and Celina Independent School District (CDN: 043903) agree to extend this depository *(Name of District)*

contract pursuant to Texas Education Code Section 45.205, for an additional two-year term from 07/01/2021, through 06/30/2023. Under Texas Education Code Section 45.205(b), a school district and the district's depository bank may agree to extend a depository contract for three additional two-year terms. The extension constitutes the parties' first two-year term. *(first, second, third)*

Furthermore, under Texas Education Code Section 45.205(c), the contract term and any extension must coincide with the school district's fiscal year.

AGREED AND ACCEPTED on behalf of Celina Independent School District
Name of District

this the 17th day of May, 2024.

Signature of President of School Board

AGREED AND ACCEPTED on behalf of Depository this the _____ day of _____, _____.

Typed Name of Depository

Signature of Authorized Bank Officer

Title of Authorized Bank Officer

Acknowledgement

Acknowledged before me in _____ County, Texas, on _____, 20____, by

_____, bank officer of the Depository named in the preceding document, for the Depository.

Signature of Notary

(SEAL)

Notary Public in and for _____
County, Texas

Morgan, Davis & Company, PCPost Office Box 8158
Greenville, Texas 75404***Steven E. Davis, CPA***

Business Line # (903) 455-2761

Fax Line # (903) 454-2042

Email: stevedaviscpa@sbcglobal.net

May 1, 2021

To: School Board & Superintendent

Celina Independent School District
205 S. Colorado
Celina, Texas 75009

We are pleased to confirm our understanding of the services we are to provide Celina Independent School District for the year ended June 30, 2021. We will audit the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information, including the related notes to the financial statements, which collectively comprise the basic financial statements of Celina Independent School District as of and for the year ended June 30, 2021. Accounting standards generally accepted in the United States of America provide for certain required supplementary information (RSI), such as management's discussion and analysis (MD&A), to supplement Celina Independent School District's basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As a part of our engagement, we will apply certain limited procedures to Celina Independent School District's RSI in accordance with auditing standards generally accepted in the United States of America. These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance. The following RSI is required by U.S. generally accepted accounting principles and will be subjected to certain limited procedures, but will not be audited:

1. Management's Discussion and Analysis
2. Budgetary Comparison Schedule-General Fund
3. GASB Required Supplementary TRS Pension & OPEB Information

We have also been engaged to report on supplementary information other than RSI that accompanies Celina Independent School District's financial statements. We will subject the following supplementary information to the auditing procedures applied in our audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America, and we will provide an opinion on it in relation to the financial statements as a whole, in a report combined with our auditor's report on the financial statements:

1. Combining Statements for Non-major Governmental Funds
2. TEA Schedule of Delinquent Taxes Receivable
3. Budget Comparison Schedules-Food Service & Debt Service

Audit Objectives

The objective of our audit is the expression of opinions as to whether your financial statements are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles and to report on the fairness of the supplementary information referred to in the second paragraph when considered in relation to the financial statements taken as a whole. Our audit will be conducted in accordance with auditing standards generally accepted in the United States of America; the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *Financial Accountability System Resource Guide*, 2019, update 16 issued by the Texas Education Agency, and will include tests of the accounting records of Celina Independent School District and other procedures we consider necessary to enable us to express such opinions. We will issue a written report upon the completion of our audit of Celina Independent School District's financial statements. We cannot provide assurance that unmodified opinions will be expressed. Circumstances may arise in which it is necessary for us to modify our opinions or add emphasis-of-matter or other-matter paragraphs. If our opinions on the financial statements are other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed opinions, we may decline to express opinions or to issue reports, or may withdraw from this engagement.

We will also provide a report (that does not include an opinion) on internal control related to the financial statements and compliance with the provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a material effect on the financial statements as required by *Governmental Auditing Standards*. The report on internal control and on compliance and other matters will include a paragraph that states that (1) the purpose of the report is solely to describe the scope of testing of internal control and compliance, and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control on compliance, and (2) the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. The paragraph will also state that the report is not suitable for any other purpose. If during our audit we become aware that Celina Independent School District is subject to an audit requirement that is not encompassed in the terms of this engagement, we will communicate to management and those charged with governance that an audit in accordance with U.S. generally accepted auditing standards and the standards for financial audits contained in *Government Auditing Standards* may not satisfy the relevant legal, regulatory, or contractual requirements.

Audit Procedures - General

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit will involve judgment about the number of transactions to be examined and the areas to be tested. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We will plan and perform the audit to obtain reasonable rather than absolute assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the government or to acts by management or employees acting on behalf of the government. Because the determination of waste and abuse is subjective, *Governmental Auditing Standards* do not expect auditors to provide reasonable assurance of detecting waste and abuse.

Because of inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, an unavoidable risk exists that some material misstatements may exist and not be detected by us, even though the audit is properly planned and performed in accordance with U.S. generally accepted auditing standards and *Government Auditing Standards*. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. However, we will inform the appropriate level of management of any material errors, fraudulent financial reporting, or misappropriation of assets that come to our attention. We will also inform the appropriate level of management of any violations of laws or governmental regulations that come our attention, unless clearly inconsequential. Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, and may include tests of the physical existence of inventories, and direct confirmation of receivables and certain other assets and liabilities by correspondence with selected individuals, funding sources, creditors, and financial institutions. At the conclusion of our audit, we will also require certain written representations from you about your responsibilities for the financial statements; compliance with laws, regulations, contracts, and grant agreements; and other responsibilities required by generally accepted auditing standards.

Audit Procedures - Internal Controls

Our audit will include obtaining an understanding of the government and its environment, including internal control, sufficient to assess the risks of material misstatement of the financial statements and to design the nature, timing, and extent of further audit procedures. Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting errors and fraud that are material to the financial statements and to preventing and detecting misstatements resulting from illegal acts and other noncompliance matters that have a direct and material effect on the financial statements. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to *Government Auditing Standards*.

An audit is not designed to provide assurance on internal control or to identify significant deficiencies or material weaknesses. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards and *Government Auditing Standards*.

Audit Procedures - Compliance

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of Celina Independent School District's compliance with the provisions of applicable laws, regulations, contracts, agreements, and grants. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion in our report on compliance issued pursuant to *Government Auditing Standards*.

Other Non-Audit Services

We will also assist in preparing the financial statements, and related notes of Celina Independent School District in conformity with U.S. generally accepted accounting principles based on information provided by you. These non-audit services do not constitute an audit under *Government Auditing Standards* and such services will not be conducted in accordance with *Government Auditing Standards*. We will perform the non-audit services in accordance with applicable professional standards. The other non-audit services are limited to the financial statement services previously defined. We, in our sole professional judgement, reserve the right to refuse to perform any procedure or take any action that could be construed as assuming management responsibilities.

Management Responsibilities

Management is responsible for designing, implementing, and maintaining effective internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, and for evaluating and monitoring ongoing activities to help ensure that appropriate goals and objectives are met; following laws and regulations; and ensuring that management and financial information is reliable and properly reported. Management is also responsible for implementing systems designed to achieve compliance with applicable laws, regulations, contracts, and grant agreements. You are also responsible for the selection and application of accounting principles; for the preparation and fair presentation of the financial statements and all accompanying information in conformity with U.S. generally accepted accounting principles, and for compliance with applicable laws and regulations and the provisions of contracts and grant agreements.

Management is also responsible for making all financial records and related information available to us and for the accuracy and completeness of that information. You are also responsible for providing us with (1) access to all information of which

you are aware that is relevant to the preparation and fair presentation of the financial statements, including identification of all related party relationships and transactions, (2) additional information that we may request for the purpose of the audit, and (3) unrestricted access to persons within the government from whom we determine is necessary to obtain audit evidence.

Your responsibilities include adjusting the financial statements to correct material misstatements and for confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the government involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the government received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for identifying and ensuring that the government complies with applicable laws, regulations, contracts, agreements, and grants and for taking timely and appropriate steps to remedy fraud and noncompliance with provisions of laws, regulations, contracts, and grant agreements that we report.

You are also responsible for the preparation of the supplementary information, which we have been engaged to report on, in conformity with U.S. generally accepted accounting principles. You agree to include our report on the supplementary information in any document that contains and indicates that we have reported on the supplementary information. You also agree to include the audited financial statements with any presentation of the supplementary information that includes our report thereon. Your responsibilities include acknowledging to us in the written representation letter that (1) you are responsible for presentation of the supplementary information in accordance with GAAP; (2) you believe the supplementary information, including its form and content, is fairly presented in accordance with GAAP; (3) the methods of measurement or presentation have not changed from those used in the prior period; and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the supplementary information.

Management is responsible for establishing and maintaining a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying and providing report copies of previous financial audits, attestation engagements, performance audits, or other studies related to the objectives discussed in the Audit Objectives section of this letter. This responsibility includes relaying to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits, or other studies. You are also responsible for providing management's views on our current findings, conclusions, and recommendations, as well as your planned corrective actions, for the report, and for the timing and format for providing that information.

You agree to assume all management responsibilities related to the financial statements and related notes and any other non-audit services we provide. You will be required to acknowledge in the management representation letter our assistance with preparation of the financial statements and related notes and that you have reviewed and approved the financial statements and related notes prior to their issuance and have accepted responsibility for them. Further, you agree to oversee the non-audit services by designating an individual, preferable from senior management, with suitable skill, knowledge, or experience; evaluate the adequacy and results of those services; and accept responsibility for them.

Engagement Administration, Fees, and Other

We will provide copies of our reports to Celina Independent School District; however, management is responsible for distribution of the reports and the financial statements. We will provide information to the District as to where the reporting packages should be submitted. Unless restricted by law or regulation, or containing privileged and confidential information, copies of our reports are to be made available for public inspection.

The audit documentation for this engagement is the property of Morgan, Davis & Company, P.C. and constitutes confidential information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to the Texas Education Agency or its designee, a federal agency providing direct or indirect funding, or the U.S. Government Accountability Office for purposes of a quality review of the audit, to resolve audit findings, or to carry out oversight responsibilities. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of Morgan, Davis & Company, P.C. personnel.

Furthermore, upon request, we may provide copies of selected audit documentation to the aforementioned parties. These parties may intend, or decide, to distribute the copies or information contained therein to others, including other governmental agencies.

The audit documentation for this engagement will be retained for a minimum of five years after the report release date or for any additional period requested by the Texas Education Agency. If we are aware that a federal awarding agency, pass-through entity, or auditee is contesting an audit finding, we will contact the parties contesting the audit finding for guidance prior to destroying the audit documentation.

Morgan, Davis & Company, P.C. accepts responsibility for ensuring that the audit is conducted by personnel who collectively have the necessary skills, that independence is maintained, that applicable standards are followed in conducting the audit, that the firm has an appropriate internal quality control system in place, and maintains participation in an external quality control review program. Our firm has been a member of an external quality control review organization (American Institute of Certified Public Accountants Peer Review Program) for 29 years. Firms can receive a rating of pass; pass with deficiencies, or fail. Our firm received a peer review rating of pass in 2018, and our next review is scheduled in 2021. Our firm has a system of quality control for its governmental audit practice that requires of its staff a minimum of 24 hours per year and a total of 80 hours every two years of continuing professional education directly related to governmental auditing in accordance with *Government Auditing Standards*. Our firm is also a member of the AICPA Governmental Audit Quality Center.

Names and experience of audit personnel of Morgan, Davis & Company, P.C., that will be associated with this audit engagement are as follows:

Steven E. Davis, CPA, Managing Owner, has a total of 43 years of experience in public accounting, and governmental audit engagements.

Charles D. May, Staff Professional, has 35 years of experience in public accounting and governmental audit engagements.

James Gabriel Raley, CPA, Staff Professional, has 15 years of experience in public accounting and governmental audit engagements.

We confirm that we are independent with respect to Celina Independent School District. None of our owners or staff has any direct or indirect financial interest in Celina Independent School District contracts, and no one assigned to the audit is related within a prohibited degree (as defined by nepotism law) to any board members or to any employee with managerial responsibilities.

We will provide you with a list of records and documents that we would like for you to supply, and your personnel's assistance in having this available will enable us to perform the audit more economically. We will assist your personnel in developing these if it becomes necessary. We will prepare the general ledger trial balance for use during the audit. Our preparation of the trial balance will be limited to formatting information in the Celina Independent School District's ASCII file into a working trial balance. We will assist you in submitting the electronic files that TEA requires, including the Electronic Annual Financial Report (AFR PDF File) submission and the Audit Data Feed (TXT File) submission. In addition, we will assist in developing and maintaining the appropriate adjustments and worksheets that convert and consolidate the fund financial statements to government-wide financial statements. Our audit will also include the performance of certain audit procedures for the purpose of reviewing the accuracy of fiscal information provided by the district through the Public Information Management System (PEIMS), as required by Section 44.008(b) of the Texas Education Code.

Our fees are based on the time our personnel require to complete the engagement plus direct expenses. Based on our preliminary time estimates, the fee should not exceed \$ 23,000.00. This fee estimate is based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the audit. If significant additional time becomes necessary, we will discuss it with you and arrive at a new fee estimate before we incur the additional costs. Our invoices for these fees will be rendered each month as work progresses and are payable on presentation. In accordance with our firm policies, work may be suspended if your account becomes 30 days or more overdue and may not be resumed until your account is paid in full. If we elect to terminate our services for nonpayment, you will be obligated to

compensate us for all time expended and to reimburse us for out-of-pocket costs through the date of termination.

We appreciate the opportunity to be of service to Celina Independent School District and believe this letter accurately summarized the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the enclosed copy and return it to us in the enclosed envelope.

Respectfully submitted,

Morgan, Davis & Company, P.C.

RESPONSE:

This letter correctly sets forth the understanding of Celina Independent School District.

Management signature: _____

Title: Superintendent

Date: _____

Governance signature: _____

Title: Board President

Date: _____

Resolution of the Board Regarding ESSER III and Policy CB(LOCAL), State and Federal Revenue Sources

WHEREAS, on April 28, 2021, TEA notified school districts of the opportunity to apply for their allocation of the Elementary and Secondary School Emergency Relief III (ESSER III) Fund, which should be used to respond to the pandemic and to address student learning loss as a result of COVID-19;

WHEREAS, TEA published guidance regarding how these funds can be used and local compliance requirements school districts must follow, including a recommendation that districts develop local board policy to address how the district will provide the required public notice regarding federal grants and awards for consistency;

WHEREAS, Texas Education Code 11.151 gives the Board of Trustees the exclusive power and duty to govern and oversee the management of the public schools of the District; and

WHEREAS, the Board finds that a need exists to adjust local policy provisions to address public notice for federal grants and awards and approval of required grant plans;

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees of Celina Independent School District adopts the following text for inclusion at CB(LOCAL), State and Federal Revenue Sources:

- The District shall provide public notice of federal grant applications through an information item at a Board meeting and by publishing information on the District's website. The District shall make available opportunities for public input as required by law or the granting agency.
- Approval of required grant and award plans shall be by the Superintendent.

The change to CB(LOCAL) is effective based on the adoption date of this resolution.

Adopted this 17th day of May, 2021, by the Board of Trustees.

Presiding Officer

Secretary

CELINA INDEPENDENT SCHOOL DISTRICT BOARD OF TRUSTEES
Minutes of Regular Meeting – April 19, 2021

Tracey Balsamo: Absent
Brooks Barr: Present
Choc Christopher: Present
Jeff Gravley: Present
Chuck Hansen: Present
Kelly Juergens: Present
Todd Snyder: Present
Present: 6, Absent: 1.

1. CALL TO ORDER & ESTABLISH QUORUM

Kelly Juergens called the meeting to order at 6:15 PM.

1.A. Pledge of Allegiance
Led by Choc Christopher

1.B. Invocation
Led by Jeff Gravley

2. RECOGNITIONS

2.A. Superintendent Awards
Campus principals presented the 2021 Spring Superintendents Awards.
Kelly Juergens adjourned the meeting at 6:45 PM and came back into session at 6:54 PM.

3. CONSTRUCTION REPORT

Presented by Marc Rauzi and Jack Ream.

4. CLOSED MEETING

Kelly Juergens adjourned the board to Executive Session at 7:19 PM.

4.A. Personnel - Pursuant to Texas Government Code Section 551.074, deliberation regarding the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee; or to hear a complaint or charge against an officer or employee.

4.A.1. Professional Contracts

4.B. Real Property - Pursuant to Texas Government Code Section 551.072, deliberation regarding the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the board's position in negotiations with a third person.

4.C. Safety and Security - Pursuant to Texas Government Code Section 551.089, deliberation regarding security devices or security audits. (1) Security assessments or deployments relating to information resources technology; (2) network security information as described by Section

2059.055 (b); or (3) the deployment, or specific occasions for implementation, of security personnel, critical infrastructure, or security devices.

5. RECONVENE - Open meeting to vote on matters considered in closed session in accordance with the Texas Open Meetings Act, Texas Government Code, Chapter 551, to take action necessary regarding personnel.

The board reconvened to Open Session at 9:05 PM.

6. TAKE ACTION ON ITEMS DISCUSSED IN CLOSED MEETING

Jeff Gravley moved and Brooks Barr seconded the motion to charge district leadership to review and amend COVID safety protocols as discussed in Closed Session.

Motion carried 6-0

6.A. Consider Approval of Professional Contracts

Motion was made by Chuck Hansen and seconded by Todd Snyder to approve professional contracts as recommended in Closed Session.

Motion carried 4-0-2

Choc Christopher & Brooks Barr abstained from the motion.

7. PUBLIC COMMENTS

7.A. Comments from Visitors Who Wish to Address Board Members on Agenda or Non-Agenda Topics

Several members from the public spoke to the board in Open Forum on the subject masks.

8. INFORMATION/CONFIRMATION AGENDA ITEMS:

8.A. Discussion Regarding Offering Tuition Pre-K for CISD Staff

Brooks Barr moved and Choc Christopher seconded the motion to approve a study to be conducted by district personnel to gather more information regarding Tuition Pre-K for CISD Staff to be discussed and possible action taken at a future meeting.

Motion carried 6-0

8.B. Announce 2020-2021 Trustee Continuing Education Credit Hours

Kelly Juergens announced the current status of Continuing Education Credit Training Hours for all trustees. Those with a delinquent status have until May 1, 2021 to come into compliance.

9. SUPERINTENDENT'S REPORT

9.A. Information / Superintendent's Update

10. ACTION/BRIEFING AGENDA ITEMS

10.A. Review and Approve Budget Amendment

Motion was made by Chuck Hansen and seconded by Jeff Gravley to approve the proposed budget amendment.

Motion carried 6-0

10.B. IMA Certification for the 2021-2022 School Year

Motion was made by Todd Snyder and seconded by Jeff Gravley to approve the IMA Curriculum Certification for the 2021-2022 school year as presented.

Motion carried 6-0

11. DISCUSSION ITEMS

11.A. Appointment of Budget Committee Members

Chuck Hansen, Jeff Gravley, and Kelly Juergens will serve to represent the board on the Budget Committee for the 2021-2022 budget cycle.

12. CONSENT/CONFIRMATION AGENDA ITEMS

Motion was made by Brooks Barr and seconded by Chuck Hansen to approve the minutes of the March 15, 2021 Regular Meeting and the April 15, 2021 Facilities Committee Meeting, as well as the monthly cash distributions, cash balance, and the investment report.

Motion carried 6-0

12.A. Minutes of the March 15, 2021 Regular Meeting and April 15, 2021 Facilities Committee Meeting

12.B. Monthly Cash Distributions/Cash Balance/Investment Report/Budget Amendments

13. ADJOURNMENT

Motion was made by Choc Christopher and seconded by Jeff Gravley to adjourn the meeting.

Motion carried 6-0

The meeting adjourned at 9:20 PM.

PRESIDENT

SECRETARY

CELINA INDEPENDENT SCHOOL DISTRICT BOARD OF TRUSTEES
Minutes of Special Board Meeting – May 12, 2021

Tracey Balsamo: Present
Brooks Barr: Present
Choc Christopher: Present
Jeff Gravley: Present
Chuck Hansen: Present
Kelly Juergens: Present
Todd Snyder: Present
Present: 7.

1. CALL TO ORDER & ESTABLISH QUORUM

Kelly Juergens called the meeting to order at 7:00 AM.

2. PUBLIC COMMENT

Kristin Cole addressed the board in open forum.

3. CLOSED SESSION - Pursuant to Texas Government Code Section 551.074, deliberation regarding the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee; or to hear a complaint or charge against an officer or employee.

Kelly Juergens adjourned to Closed Session at 7:05 AM.

3.A. Consultation and deliberation regarding the recommendation to send notice of proposed termination to Ms. Kristin Cole, a probationary contract teacher, pursuant to section 21.103 of the Texas Education Code and Board Policies DFAB (LEGAL) and DFAB (LOCAL).

4. RECONVENE - Open meeting to vote on matters considered in closed session in accordance with the Texas Open Meetings Act, Texas Government Code, Chapter 551, to take action necessary regarding personnel.

The board reconvened to Open Session at 7:28 AM.

5. ACTION TAKEN ON ITEMS DISCUSSED IN CLOSED SESSION

5.A. Consideration and possible action regarding the recommendation to send notice of proposed termination to Ms. Kristen Cole, a probationary contract teacher, pursuant to section 21.103 of the Texas Education Code and Board Policies DFAB (LEGAL) and DFAB (LOCAL).

Motion was made by Jeff Gravley and seconded by Tracey Balsamo to accept the recommendation of the District administration to terminate the probationary contract of Ms. Kristin Cole in the best interest of the District.

Motion carried 7-0

6. ACTION/BRIEFING AGENDA ITEMS

6.A. Canvass Election Results from the Celina ISD Board of Trustee Election held on May 1, 2021.

Motion was made by Brooks Barr and seconded by Chuck Hansen to approve the order canvassing the returns and declaring the results of the Trustee Election held on May 1, 2021.
Motion carried 7-0

7. ADJOURNMENT

Motion was made by Todd Snyder and seconded by Jeff Gravley to adjourn the meeting.
Motion carried 7-0

The meeting adjourned at 7:31 AM.

PRESIDENT

SECRETARY

DRAFT

Celina Independent School District
2019 BOND SALE #1
2020 - 2021

	February, 2021 Actual	March, 2021 Actual	April, 2021 Actual
<i>Beginning Cash Balance</i>	\$ 5,949,233.32	\$ 4,045,267.12	\$ 2,831,721.43
Independent Bank			
RECEIPTS			
Interest	\$ 2,411.87	\$ 1,496.66	\$ 741.24
Sale of Bonds			
Transfers from Texpool			
Transfers from Logic	\$		
Accounts Payable			\$ 5,755.54
Total Revenue	\$ 2,411.87	\$ 1,496.66	\$ 6,496.78
DISBURSEMENTS			
Transfers to Texpool/Logic	\$		
Construction Payables	\$ (1,906,378.07)	\$ (1,215,042.35)	\$ (2,284,884.44)
Total Expenditures	\$ (1,906,378.07)	\$ (1,215,042.35)	\$ (2,284,884.44)
Net Change in Cash	\$ (1,903,966.20)	\$ (1,213,545.69)	\$ (2,278,387.66)
 Ending Cash Balance**	 \$ 4,045,267.12	 \$ 2,831,721.43	 \$ 553,333.77

Celina Independent School District
Interest and Sinking Cash Flow

	2020 - 2021 February 2021 2021 Actual	March 2021 Actual	April 2021 Actual
<i>Beginning Cash Balance-Independent Bk</i>	\$ 7,341,024.44	5,180,786.25	5,319,708.56
RECEIPTS			
Tax Collections	\$ 1,375,579.57	136,470.78	61,580.02
Interest	\$ 2,467.66	2,451.53	2,422.23
Transfer from Texpool	\$ 0.00	0.00	0.00
State Revenue - IFA	\$ 0.00	0.00	0.00
Total Revenue	\$ 1,378,047.23	138,922.31	64,002.25
DISBURSEMENTS			
Bond Payments	\$ 3,538,285.42	0.00	0.00
Transfers to Texpool	\$ 0.00	0.00	0.00
Transfers to MMA Independent Bank	0.00	0.00	0.00
Total Expenditures	\$ 3,538,285.42	0.00	0.00
Net Change in Cash	-2,160,238.19	138,922.31	64,002.25
Ending Cash Balance - Independent Bk	\$ 5,180,786.25	5,319,708.56	5,383,710.81
Beginning Cash Balance at Texpool	\$ 4,608,371.54	4,608,523.78	4,608,597.07
Deposits - Transfers In/Int Sale of Bond	\$ 0.00	0.00	0.00
Interest Earned	\$ 152.24	73.29	50.99
Transfers out	\$ 0.00	0.00	0.00
Ending Cash Balance at Texpool	\$ 4,608,523.78	4,608,597.07	4,608,648.06
Independent Bank - MMA Investment			
Beginning Balance	102,741.50	102,784.85	102,832.86
Deposits	0.00	0.00	0.00
Interest	43.35	48.01	46.49
Transfers out	0.00	0.00	0.00
Ending Cash Balance - Ind Bank MMA	102,784.85	102,832.86	102,879.35
TOTAL CASH AVAILABLE	\$ 9,892,094.88	10,031,138.49	10,095,238.22

Budgeted/Expended Comparison Summary

APRIL, 2021

	Original Budget	Amended Budget	Total Expended YTD	Current Month Expenditure	Encumbered	Balance	% Available to Use
Funds 181-191-199 General Operating							
11 Instruction							
6100 Payroll Costs	16,583,589.00	16,391,649.00	13,719,334.88	1,494,054.14	0.00	2,672,314.12	16.30%
6200 Professional Service	567,900.00	567,900.00	376,906.73	68,138.11	1,036.00	189,957.27	33.45%
6300 Supplies and Materi.	389,361.00	410,779.36	298,729.61	18,814.04	22,875.17	89,174.58	21.71%
6400 Other Operating	84,418.00	71,999.00	28,019.11	7,520.72	1,772.60	42,207.29	58.62%
6600 Capital Outlay	38,708.00	45,948.64	17,173.38	394.99	13,907.12	14,868.14	32.36%
Total Instruction	17,663,976.00	17,488,276.00	14,440,163.71	1,588,922.00	39,590.89	3,008,521.40	17.20%
12 Library							
6100 Payroll Costs	228,404.00	228,404.00	192,012.97	20,577.11	0.00	36,391.03	15.93%
6200 Professional Service	4,511.00	4,511.00	2,523.00	0.00	0.00	1,988.00	44.07%
6300 Supplies and Materi.	9,825.00	9,825.00	6,123.63	215.00	189.80	3,511.57	35.74%
6400 Other Operating	14,329.00	14,329.00	820.99	0.00	0.00	13,508.01	94.27%
6600 Capital Outlay	45,725.00	45,725.00	12,205.44	1,785.26	2,561.00	30,958.56	67.71%
Total Library	302,794.00	302,794.00	213,686.03	22,577.37	2,750.80	86,357.17	28.52%
13 Curriculum							
6100 Payroll Costs	269,429.00	269,429.00	221,971.79	21,081.97	0.00	47,457.21	17.61%
6200 Contracted Services	102,761.00	101,533.00	79,464.80	0.00	0.00	22,068.20	21.74%
6300 Supplies and Materi.	39,500.00	35,458.00	26,181.04	363.39	149.00	9,127.96	25.74%
6400 Other Operating	15,385.00	14,005.00	9,233.73	3,751.39	1,156.00	3,615.27	25.81%
6600 Capital Outlay		6,650.00	6,650.00	0.00	0.00	0.00	0.00%
Total Library	427,075.00	427,075.00	343,501.36	25,196.75	1,305.00	82,268.64	19.26%
21 Instructional Leadership							
6100 Payroll Costs	65,650.00	65,650.00	54,267.31	5,273.78	0.00	11,382.69	17.34%
Total Inst Leadershi	65,650.00	65,650.00	54,267.31	5,273.78	0.00	11,382.69	17.34%
23 School Leadership							
6100 Payroll Costs	2,092,254.00	2,092,254.00	1,714,097.49	155,474.51	0.00	378,156.51	18.07%
6200 Professional Service	3,000.00	3,000.00	1,980.00	0.00	0.00	1,020.00	34.00%
6300 Supplies and Materi.	7,914.00	9,414.00	4,144.37	551.93	0.00	5,269.63	55.98%
6400 Other Operating	12,250.00	10,750.00	3,190.45	0.00	119.00	7,440.55	69.21%
6600 Capital Outlay	2,385.00	2,385.00	1,934.09	0.00	0.00	450.91	18.91%
Total School Leader	2,117,803.00	2,117,803.00	1,725,346.40	156,026.44	119.00	392,337.60	18.53%
Funds 181-191-199 General Operating							
31 Guidance & Counseling							
6100 Payroll Costs	796,083.00	897,683.00	772,967.49	72,178.36	0.00	124,715.51	13.89%
6200 Professional Service	7,000.00	7,000.00	3,870.00	55.00	0.00	3,130.00	44.71%
6300 Supplies and Materi.	5,740.00	5,740.00	2,149.21	402.89	114.65	3,476.14	60.56%
6400 Other Operating	2,950.00	2,950.00	254.86	254.86	0.00	2,695.14	91.36%
6600 Capital Outlay	500.00	500.00	0.00	0.00	0.00	500.00	100.00%
Total Counseling	812,273.00	913,873.00	779,241.56	72,891.11	114.65	134,516.79	14.72%
33 Health Services							
6100 Payroll Costs	277,746.00	351,846.00	312,238.59	34,512.39	0.00	39,607.41	11.26%
6200 Professional Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
6300 Supplies and Materi.	12,750.00	12,750.00	11,159.41	2,306.10	409.70	1,180.89	9.26%
6400 Other Operating	1,800.00	1,800.00	1,157.00	200.00	60.00	583.00	32.39%
6600 Capital Outlay	1,000.00	1,000.00	76.00	0.00	0.00	924.00	92.40%
Total Health Service	293,296.00	367,396.00	324,631.00	37,018.49	469.70	42,295.30	11.51%
34 Pupil Transportation							
6100 Payroll Costs	1,171,617.00	1,171,617.00	1,121,384.17	120,821.59	0.00	50,232.83	4.29%
6200 Professional Service	20,500.00	20,500.00	20,491.87	548.49	190.00	(181.87)	-0.89%
6300 Supplies and Materi.	183,050.00	183,050.00	142,542.92	14,620.41	3,894.91	36,612.17	20.00%
6400 Other Operating	31,000.00	31,000.00	29,817.00	720.00	195.00	988.00	3.19%
6600 Capital Outlay		0.00	0.00	0.00	0.00	0.00	0.00%
Total Pupil Transpor	1,406,167.00	1,406,167.00	1,314,235.96	136,710.49	4,279.91	87,651.13	6.23%
36 Extra Curricular-Athletics							
6200 Professional Service	83,260.00	99,048.00	94,209.13	17,355.91	6,682.95	(1,844.08)	-1.86%
6300 Supplies and Materi.	118,090.00	185,014.37	160,565.55	9,509.55	19,544.61	4,904.21	2.65%
6400 Other Operating	67,300.00	64,009.48	55,098.30	4,582.74	321.00	8,590.18	13.42%
6600 Capital Outlay	0.00	0.00	0.00	0.00	0.00	0.00	
Total Extra Curricul	268,650.00	348,071.85	309,872.98	31,448.20	26,548.56	11,650.31	3.35%
36 Extra Curricular							
6100 Payroll Costs	778,408.00	778,408.00	720,908.98	71,953.72	0.00	57,499.02	7.39%
6200 Professional Service	60,000.00	60,000.00	53,205.14	150.00	0.00	6,794.86	11.32%
6300 Supplies and Materi.	24,405.00	24,405.00	12,793.33		0.00	11,611.67	47.58%

6400 Other Operating	104,310.00	104,310.00	79,132.43	2,233.14	1,010.00	24,167.57	23.17%
6600 Capital Outlay	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Total Extra Curricula	967,123.00	967,123.00	866,039.88	74,336.86	1,010.00	100,073.12	10.35%

Funds 181-191-199 General Operating

41 General Administration

6100 Payroll Costs	1,229,066.00	1,229,066.00	1,077,593.62	85,139.03	0.00	151,472.38	12.32%
6200 Professional Service	132,000.00	132,000.00	135,277.63	3,346.87	0.00	(3,277.63)	-2.48%
6300 Supplies and Materi.	18,500.00	18,500.00	13,807.97	1,319.52	0.00	4,692.03	25.36%
6400 Other Operating	105,200.00	105,200.00	51,438.83	6,144.25	9,994.00	43,767.17	41.60%
6600 Capital Outlay							
Total General Admin	1,484,766.00	1,484,766.00	1,278,118.05	95,949.67	9,994.00	196,653.95	13.24%

51 Plant Maintenance

6100 Payroll Costs	1,625,427.00	1,625,427.00	1,495,362.42	136,115.75	0.00	130,064.58	8.00%
6200 Professional Service	1,102,231.00	1,102,231.00	971,780.35	88,594.46	0.00	130,450.65	11.84%
6300 Supplies and Materi.	289,000.00	289,000.00	309,485.20	19,825.90	0.00	(20,485.20)	-7.09%
6400 Other Operating	242,500.00	242,500.00	252,050.93		0.00	(9,550.93)	-3.94%
6600 Captl Outly	11,000.00	11,000.00	2,688.00	2,688.00		8,312.00	75.56%
Total Plant Mainteni	3,270,158.00	3,270,158.00	3,031,366.90	247,224.11	0.00	238,791.10	7.30%

52 Security and Monitoring

6100 Payroll Costs	269,954.00	269,954.00	232,394.79	17,224.07	0.00	37,559.21	13.91%
6200 Professional Service	81,375.00	74,875.00	45,938.54	10,845.25	0.00	28,936.46	38.65%
6300 Supplies and Materi.	24,700.00	24,700.00	4,198.40	93.01	0.00	20,501.60	83.00%
6400 Other Operating	11,000.00	17,500.00	5,428.82	1,756.44	0.00	12,071.18	68.98%
6600 Capital Outlay	14,500.00	14,500.00	3,138.13	356.13	0.00	11,361.87	78.36%
Total Security	401,529.00	401,529.00	291,098.68	30,274.90	0.00	110,430.32	27.50%

53 Data Processing

6100 Payroll Costs	360,409.00	360,409.00	309,227.00	29,457.96	0.00	51,182.00	14.20%
6200 Professional Service	171,658.00	155,986.93	136,260.66	11,057.46	14,276.00	5,450.27	3.49%
6300 Supplies and Materi.	60,100.00	58,057.63	57,436.54	8,088.68	430.48	190.61	0.33%
6400 Other Operating	13,500.00	4,140.26	4,029.42	19.17	0.00	110.84	2.68%
6600 Capital Outlay		27,073.18	26,500.00	26,500.00	0.00	573.18	2.12%
Total Data Processir	605,667.00	605,667.00	533,453.62	75,123.27	14,706.48	57,506.90	9.49%

71 Debt Service

6500 Debt Service	699,890.00	699,890.00	648,862.17	0.00	0.00	51,027.83	7.29%
Total Debt Service	699,890.00	699,890.00	648,862.17	0.00	0.00	51,027.83	7.29%

Funds 181-191-199 General Operating

81 Facilities and Acquisition

6600 Capital Outlay	45,770.00	45,770.00	2,012.84	0.00	0.00	43,757.16	95.60%
Total Facilities	45,770.00	45,770.00	2,012.84	0.00	0.00	43,757.16	95.60%

93 Payment to Fiscal Agent

6400 Other Operating	858,000.00	858,000.00	592,232.76	0.00	0.00	265,767.24	30.98%
Total Fiscal Agent	858,000.00	858,000.00	592,232.76	0.00	0.00	265,767.24	30.98%

95 Payment to JJAEP

6400 Other Operating	16,000.00	16,000.00	0.00	0.00	0.00	16,000.00	100.00%
Total Fiscal Agent	16,000.00	16,000.00	0.00	0.00	0.00	16,000.00	100.00%

99 Other Govt Charges

6200 Contracted Services	150,000.00	150,000.00	129,742.55	0.00	0.00	20,257.45	13.50%
Total Oter Govt Chg	150,000.00	150,000.00	129,742.55	0.00	0.00	20,257.45	13.50%

8900 TRANSFERS OUT

	0.00	0.00	0.00	0.00	0.00	0.00	
Total Trans Out	0.00	0.00	0.00	0.00	0.00	0.00	
Total General Oper.	\$ 31,856,587.00	\$ 31,936,008.85	\$ 26,877,873.76	\$ 2,598,973.44	\$ 100,888.99	\$ 4,957,246.10	15.52%

Fund 240 Food Service

35 Food Service

6100 Payroll Costs	618,416.00	618,416.00	576,133.59	62,446.56	0.00	42,282.41	6.84%
6200 Professional Service	69,298.00	69,298.00	19,131.05	0.00	0.00	50,166.95	72.39%
6300 Supplies and Materi.	377,833.00	377,833.00	199,318.63	26,755.14	0.00	178,514.37	47.25%
6400 Other Operating	8,000.00	8,000.00	5,420.50	0.00	0.00	2,579.50	32.24%
6600 Capital Outlay	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Total Food Service	1,073,547.00	1,073,547.00	800,003.77	89,201.70	0.00	273,543.23	25.48%

Fund 599 Debt Service

71 Debt Service

6500 Debt Service								
Payments to Bond /	9,358,283.00	9,571,783.00	9,316,356.68	0.00	0.00	255,426.32	2.67%	
8900 Debt Service								
Bond Refunding	968,400.00	968,400.00	968,400.00	-		0.00		
Total Debt Service	10,326,683.00	10,540,183.00	10,284,756.68	0.00	0.00	255,426.32	2.42%	

CELINA INDEPENDENT SCHOOL DISTRICT
GENERAL FUND (INCLUDES ATHLETIC, OPERATING)
MONTHLY FINANCIAL REPORT
APRIL 30, 2021

	AMENDED BUDGET	RECEIVED TO DATE	REMAINING	PERCENT REMAINING
REVENUES:				
5700 OTHER LOCAL REVENUE	\$ 1,497,042.00	\$ 1,468,170.76	\$ 28,871.24	1.93%
5711 PROPERTY TAXES, CURRENT YEAR	\$ 17,674,047.00	\$ 17,256,618.57	\$ 417,428.43	2.36%
5712 PROPERTY TAXES, PRIOR YEAR	\$ 350,000.00	\$ 165,417.57	\$ 184,582.43	52.74%
5719 PENALTY & INTEREST	\$ 175,000.00	\$ 102,557.29	\$ 72,442.71	41.40%
5800 STATE PROGRAM REVENUES	\$ 11,522,998.00	\$ 8,824,415.28	\$ 2,698,582.72	23.42%
5900 FEDERAL PROGRAM REVENUE	\$ 128,800.00		\$ 128,800.00	100.00%
7900 OTHER REVENUE IF NEEDED	\$ 522,025.00		\$ 522,025.00	0.00%
TOTAL REVENUES	\$ 31,869,912.00	\$ 27,817,179.47	\$ 4,052,732.53	12.72%

	AMENDED BUDGET	EXPENDED TO DATE	REMAINING	PERCENT REMAINING
EXPENDITURES:				
11 INSTRUCTION	\$ 17,488,276.00	\$ 14,479,754.60	\$ 3,008,521.40	17.20%
12 LIBRARY SERVICES	\$ 302,794.00	\$ 216,436.83	\$ 86,357.17	28.52%
13 CURRICULUM	\$ 427,075.00	\$ 344,806.36	\$ 82,268.64	19.26%
21 INSTRUCTIONAL LEADERSHIP	\$ 65,650.00	\$ 54,267.31	\$ 11,382.69	17.34%
23 SCHOOL ADMINISTRATION	\$ 2,117,803.00	\$ 1,725,465.40	\$ 392,337.60	18.53%
31 GUIDANCE AND COUNSELING	\$ 913,873.00	\$ 779,356.21	\$ 134,516.79	14.72%
33 HEALTH SERVICES	\$ 367,396.00	\$ 325,100.70	\$ 42,295.30	11.51%
34 PUPIL TRANSPORTATION	\$ 1,406,167.00	\$ 1,318,515.87	\$ 87,651.13	6.23%
36 EXTRA CURRICULAR ACTIVITIES	\$ 1,315,194.85	\$ 1,203,471.42	\$ 111,723.43	8.49%
41 GENERAL ADMINISTRATION	\$ 1,484,766.00	\$ 1,288,112.05	\$ 196,653.95	13.24%
51 PLANT MAINTENANCE & OPERATIONS	\$ 3,270,158.00	\$ 3,031,366.90	\$ 238,791.10	7.30%
52 SECURITY & MONITORING	\$ 401,529.00	\$ 291,098.68	\$ 110,430.32	27.50%
53 DATA PROCESSING	\$ 605,667.00	\$ 548,160.10	\$ 57,506.90	9.49%
71 DEBT SERVICE	\$ 699,890.00	\$ 648,862.17	\$ 51,027.83	7.29%
81 FACILITY IMPROVEMENT	\$ 45,770.00	\$ 2,012.84	\$ 43,757.16	95.60%
93 PAYMENT TO FISCAL AGENTS	\$ 858,000.00	\$ 592,232.76	\$ 265,767.24	30.98%
95 PAYMENT TO JJAEP	\$ 16,000.00		\$ 16,000.00	100.00%
99 TAX APPRAISAL	\$ 150,000.00	\$ 129,742.55	\$ 20,257.45	13.50%
TRANSFER TO CONST/FOOD SERVICES	\$ -	\$ -	\$ -	0.00%
TOTAL EXPENDITURES	\$ 31,936,008.85	\$ 26,978,762.75	\$ 4,957,246.10	15.52%

CELINA INDEPENDENT SCHOOL DISTRICT
 FOOD SERVICE FUND 240
 MONTHLY FINANCIAL REPORT
 AS OF
 April 30, 2021

	AMENDED BUDGET	RECEIVED TO DATE	REMAINING	PERCENT REMAINING
REVENUES:				
5751 REVENUE FROM MEALS SERVED	\$ 645,524.00	\$ 370,548.62	\$ 274,975.38	42.60%
5800 STATE REVENUE	\$ 37,104.00	\$ 30,249.45	\$ 6,854.55	18.47%
5900 NATL CHILD NUTRITION	\$ 390,919.00	\$ 180,215.13	\$ 210,703.87	53.90%
7900 DUE FROM OPERATING	\$ -	\$ -	\$ -	
TOTAL REVENUES	\$ 1,073,547.00	\$ 581,013.20	\$ 492,533.80	45.88%

	AMENDED BUDGET	EXPENDED TO DATE	REMAINING	PERCENT REMAINING
EXPENDITURES:				
35 FOOD SERVICES	\$ 1,073,547.00	\$ 800,003.77	\$ 273,543.23	25.48%

CELINA INDEPENDENT SCHOOL DISTRICT
 INTEREST AND SINKING FUND 599
 MONTHLY FINANCIAL REPORT
 AS OF
 APRIL 30, 2021

	RECEIVED TO			
	AMENDED BUDGET	DATE	REMAINING	REMAINING
REVENUES:				
5700 TAXES CURRENT YEAR	\$ 9,038,283.00	\$ 8,762,780.63	\$ 275,502.37	3.05%
5700 TAXES PRIOR YEAR	\$ 200,000.00	\$ 74,422.18	\$ 125,577.82	62.79%
5700 PENALTY AND INTEREST	\$ 85,000.00	\$ 39,148.74	\$ 45,851.26	53.94%
5700 LOCAL REVENUE	\$ 35,000.00	\$ 17,891.42	\$ 17,108.58	48.88%
5800 STATE REVENUE EDA/IFA	\$ -	\$ 67,758.00	\$ (67,758.00)	0.00%
7900 BOND PROCEEDS/PREMIUMS	\$ 2,666,695.00	\$ 2,666,694.56	\$ 0.44	0.00%
TOTAL REVENUES	\$ 12,024,978.00	\$ 11,628,695.53	\$ 396,282.47	3.30%

	EXPENDED TO			
	AMENDED BUDGET	DATE	REMAINING	REMAINING
EXPENDITURES:				
6511 BOND PRINCIPAL	\$ 2,259,551.00	\$ 2,259,550.75	\$ 0.25	0.00%
6521 BOND INTEREST	\$ 7,088,732.00	\$ 6,838,240.93	\$ 250,491.07	3.53%
6599 OTHER DEBT SERVICE FEES	\$ 10,000.00	\$ 5,600.00	\$ 4,400.00	44.00%
6599 BOND SALE FEES	\$ 213,500.00	\$ 212,965.00	\$ 535.00	0.00%
8900 FLOW THRU	\$ 968,400.00	\$ 968,400.00	\$ -	
TOTAL EXPENDITURES	\$ 10,540,183.00	\$ 10,284,756.68	\$ 255,426.32	2.42%

Celina Independent School District
 2020 BOND SALE #2
 2020 - 2021

	February, 2021 Actual	March, 2021 Actual	April, 2021 Actual
<i>Beginning Cash Balance</i>	\$ 40,104,990.99	\$ 40,121,912.00	\$40,140,653.88
Independent Bank			
RECEIPTS			
Interest	\$ 16,921.01	\$ 18,741.88	\$ 18,145.78
Sale of Bonds			
Transfers from Texpool			
Transfers from Logic	\$		
Accounts Payable			
Total Revenue	\$ 16,921.01	\$ 18,741.88	\$ 18,145.78
DISBURSEMENTS			
Transfers to Texpool/Logic	\$		
Construction Payables	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -
Net Change in Cash	\$ 16,921.01	\$ 18,741.88	\$ 18,145.78
 Ending Cash Balance**	 \$ 40,121,912.00	 \$ 40,140,653.88	 \$40,158,799.66

Celina Independent School District
Operating Cash Flow
2020 - 2021

	February 2021 Actual	March 2021 Actual	April 2021 Actual
<i>Beginning Cash Balance</i>	\$ 12,194,514.26	12,455,490.70	10,478,037.42
RECEIPTS			
Tax Collections	\$ 2,718,638.76	271,953.86	122,451.97
Interest	\$ 5,635.52	5,397.68	4,439.98
Other Local Revenue	\$ 51,706.83	11,000.03	9,643.19
State Revenue - Available School	\$ 38,490.00	183,620.00	78,129.00
State Revenue -Foundation	\$ 0.00	0.00	786,748.00
State Revenue - Prior Year	\$		
State Revenue - Misc	\$		
Federal Program Revenue	\$ 39,313.30	2,960.42	7,229.23
Breakfast/Lunch Revenue - Local/Fed	\$ 61,790.12	80,775.63	100,159.50
Transfers From Texpool	\$ 0.00	0.00	0.00
Total Revenue	\$ 2,915,574.53	555,707.62	1,108,800.87
DISBURSEMENTS			
Payroll Net Checks	\$ -1,341,105.18	-1,359,507.79	-1,337,277.85
Payroll Deductions	\$ -79,579.22	-79,546.72	-79,901.46
TRS Deposit	\$ -392,847.62	-393,606.81	-394,411.39
IRS Deposit	\$ -160,316.12	-166,413.79	-161,960.71
Total Payroll	\$ -1,973,848.14	-1,999,075.11	-1,973,551.41
Transfers to Texpool	\$		
Transfer to Ind Bank MMA	\$		
Account Payable Expenditures	\$ -680,749.95	-534,085.79	-376,519.95
Total Expenditures	\$ -2,654,598.09	-2,533,160.90	-2,350,071.36
Net Change in Cash	\$ 260,976.44	-1,977,453.28	-1,241,270.49
Ending Cash Balance	\$ 12,455,490.70	10,478,037.42	9,236,766.93
Beginning Cash Balance at Texpool	\$ 3,342,247.88	3,342,358.29	3,342,411.42
Deposits - Transfers In	\$		
Interest Earned	\$ 110.41	53.13	37.00
Transfers out	\$ 0.00	0.00	0.00
Ending Cash Balance at Texpool	\$ 3,342,358.29	3,342,411.42	3,342,448.42
Beginnin Cash Balance-Ind Bank MMA	2,054,743.14	2,055,610.07	2,056,570.29
Deposits - Transfer In			
Interest Earned	866.93	960.22	929.69
Transfers out			
Ending Cash Balance-Ind Bank MMA	2,055,610.07	2,056,570.29	2,057,499.98
TOTAL CASH AVAILABLE	\$ 17,853,459.06	15,877,019.13	14,636,715.33

Celina Independent School District
Investment Statement
2020-2021

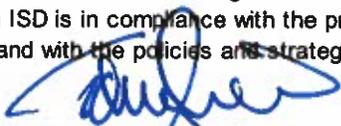
	February, 2021 Actual	March, 2021 Actual	April, 2021 Actual
Construction Account			
Logic Acct Closed June, 2016			
2018 Bond Acct. Closed June '20			
Construction Acct Closed June '20			
2020 Bond Program Sale #2			
Beginning Cash Balance at Ind Bank	\$ 40,104,990.99	40,121,912.00	40,140,653.88
Deposits - Transfers In	\$ -	-	-
Interest Earned	\$ 16,921.01	18,741.88	18,145.78
Transfers out	\$ -	-	-
Ending Cash Balance at Ind Bank	\$ 40,121,912.00	40,140,653.88	40,158,799.66
2019 Bond Program Sale #1			
Beginning Cash Balance at Ind Bank	\$ 5,949,233.32	4,045,267.12	2,831,721.43
Deposits - Transfers In Bonds Sold	\$ -	-	5,755.54
Interest Earned	\$ 2,411.87	1,496.66	741.24
Expenditures	\$ (1,906,378.07)	(1,215,042.35)	(2,284,884.44)
Ending Cash Balance at Ind Bank	\$ 4,045,267.12	2,831,721.43	553,333.77
General Operating			
Beginning Cash Balance at Texpool	\$ 3,342,247.88	3,342,358.29	3,342,411.42
Deposits - Transfers In	\$ -	-	-
Interest Earned	\$ 110.41	53.13	37.00
Transfers out	\$ -	-	-
Ending Cash Balance at Texpool	\$ 3,342,358.29	3,342,411.42	3,342,448.42
Beginning MMA - Independent Bank-Operating	\$ 2,054,743.14	2,055,610.07	2,056,570.29
Deposits - Transfers In	\$ -	-	-
Interest Earned	\$ 866.93	960.22	929.69
Transfers out	\$ -	-	-
Ending MMA - Independent Bank	\$ 2,055,610.07	2,056,570.29	2,057,499.98
Beginning Cash Balance at Ind Bank	\$ 12,194,514.26	12,455,490.70	10,478,037.42
Deposits	\$ 2,909,939.01	550,309.94	1,104,360.89
Interest Earned	\$ 5,635.52	5,397.68	4,439.98
Expenditures	\$ (2,654,598.09)	(2,533,160.90)	(2,350,071.36)
Ending Cash Balance Gen Oper.	\$ 12,455,490.70	10,478,037.42	9,236,766.93
Interest and Sinking			
Beginning Cash Balance at Texpool	\$ 4,608,371.54	4,608,523.78	4,608,597.07
Deposits - Transfers In	\$ -	-	-
Interest Earned	\$ 152.24	73.29	50.99
Transfers out	\$ -	-	-
Ending Cash Balance at Texpool	\$ 4,608,523.78	4,608,597.07	4,608,648.06

Celina Independent School District
Investment Statement
2020-2021

Interest and Sinking Cont.

Beginning Cash Balance at Ind Bank	\$ 7,341,024.44	5,180,786.25	5,319,708.56
Deposits	\$ 1,375,579.57	136,470.78	61,580.02
Interest Earned	\$ 2,467.66	2,451.53	2,422.23
Expenditures/Transfers Out	\$ (3,538,285.42)		
Ending Cash Balance at Ind Bank	\$ 5,180,786.25	5,319,708.56	5,383,710.81
Beginning MMA - Independent Bank-I & S	\$ 102,741.50	102,784.85	102,832.86
Deposits - Transfers In	\$ -	-	-
Interest Earned	\$ 43.35	48.01	46.49
Transfers out	\$ -	-	-
Ending MMA - Independent Bank	\$ 102,784.85	102,832.86	102,879.35

This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023. The below signed hereby certify that, to the best of their knowledge on the date this report was created, Celina ISD is in compliance with the provisions of Government Code 2256 and with the policies and strategies of Celina ISD.



Dr. Tom Magliscanu, Investment Officer



Amber Pennell, Investment Designee

RATE INFORMATION

INDEPENDENT BANK: NOW checking account rate is based on current market conditions and movement of interest rates. Accounts have a floor rate of 0.50%.

April, 2021

TEXPOOL INVESTMENT POOL - April, 2021

INTEREST RATE:	.0135
ALLOCATION FACTOR:	0.00000369
AVERAGE MONTHLY POOL BALANCE:	25,858,653,774.18
WEIGHTED AVERAGE MATURITY:	29
BOOK VALUE	25,031,802,202.84
MARKET VALUE	25,035,616,480.18
MARKET VALUE PER SHARE:	1.000160
NUMBER OF PARTICIPANTS	2647

TEXPOOL PORTFOLIO ASSET SUMMARY AS OF April, 2021

	BOOK VALUE	MARKET VALUE
Uninvested Balance	215.65	215.65
Accrual of Interest Income	6,966,811.55	6,966,811.55
Interest and Management Fees Payable	(283,617.74)	(283,617.74)
Payable for Investment Purchased	(249,979,340.25)	(249,979,340.25)
Accrued Expenses & Taxes	(29,131.06)	(29,131.06)
Repurchase Agreements	7,932,220,893.00	7,932,220,893.00
Mutual Fund Investments	3,064,074,000.00	3,064,074,000.00
Government Securities	3,905,244,278.24	3,908,120,206.58
US Treasury Inflation Protected Securities	0.00	
US Treasury Bills	8,928,639,139.27	8,929,165,932.25
US Treasury Notes	1,444,948,954.18	1,445,360,510.21
Total	25,031,802,202.84	25,035,616,480.18