



Mission Consolidated Independent School District

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Notice and Agenda

The Board of Trustees of the Mission Consolidated Independent School District will hold a **Public Hearing to Discuss the 2024-2025 Budget and Proposed Tax Rate** on **Wednesday, June 19, 2024, at 6:15 PM** in the **Mission CISD Annex, 925 E. Business HWY. 83, Mission, Tx 78572**. At this meeting, the Board may deliberate or act on any of the subjects listed on the following agenda. The President may change the order of items listed below for the convenience of the Board.

NOTICE and A G E N D A

I. Public Comment(s) on Specific Agenda Item(s)

II. Presentation(s) to the Board of Trustees

1. 2024– 2025 Budget Presentation

III. Discuss the 2024–2025 Budget and Proposed Tax Rate

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IV. Adjournment

In accordance with the Texas Open Meetings Act, the Board may enter into a closed meeting to deliberate any item that is listed above that fits within an exception listed in Subchapter D. Any final action, decision, or vote on a subject deliberated in closed meeting will be taken in an open meeting held in compliance with the Texas Open Meetings Act.

This Notice was posted by 1:30 p.m., on June 14, 2024.

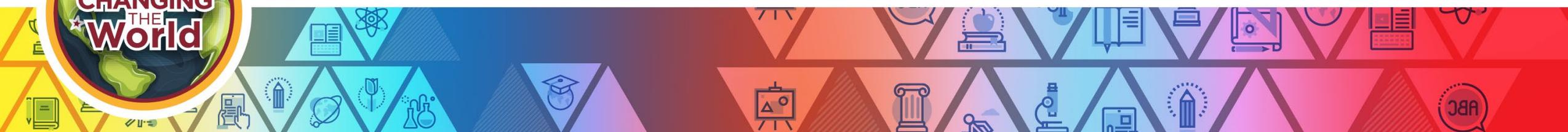
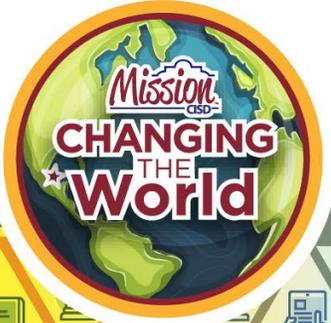


**Dr. Cris Valdez, Interim Superintendent of Schools
Mission Consolidated Independent School District**

2024 - 2025 Budget and Proposed Tax Rate Public Hearing

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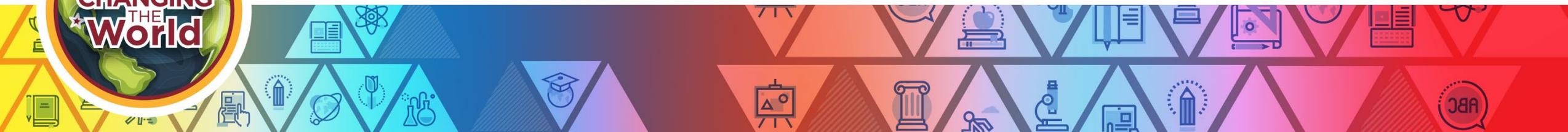
June 19, 2024



Budget and Proposed Tax Rate Public Hearing

- Sections 44.002 through 44.006 of the Texas Education Code establishes the legal basis for the budget development in school districts. The District's budget must be prepared by June 19th. This date is set by the State Board of Education.
- The Board President must call a public hearing of the Board of Trustees, giving ten days public notice in a newspaper, for the adoption of the district's budget.
- Any taxpayer in the district may be present and participate in the public hearing. The budget must be legally adopted by June 30th.

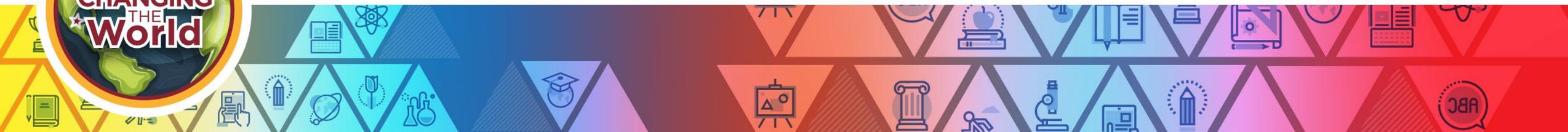
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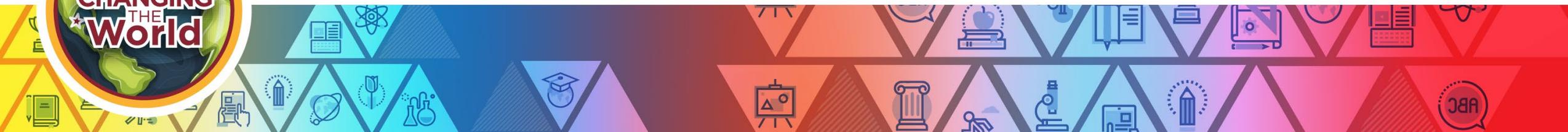
Agenda

Overview of Mission CISD's financial status, covering fiscal years

- 2022-2023
- 2023-2024
- 2024-2025



2022-2023 Last Year





Fiscal Year 2022-2023 Financial Update

Background

- Mission CISD is committed to transparent financial management strategically allocating resources for educational excellence.
- The district's financial health is multifaceted, drawing from sources such as Average Daily Attendance (ADA) for Foundation School Program (FSP) funds, local taxes, federal funds, grants, and prudent investments.
- This comprehensive strategy ensures a diverse and sustainable revenue base supporting its educational commitment.

Strategic Utilization of ESSER Funds

- Mission CISD strategically utilized Elementary and Secondary School Emergency Relief (ESSER) funds during the fiscal year to pay for instructional salaries, freeing up local funds to overcome supply chain challenges that would have impacted capital projects.
- As ESSER II and ESSER III funds reach exhaustion, the District will shift back to local funding sources.



Fiscal Year 2022-2023 Financial Update

Fiscal Performance

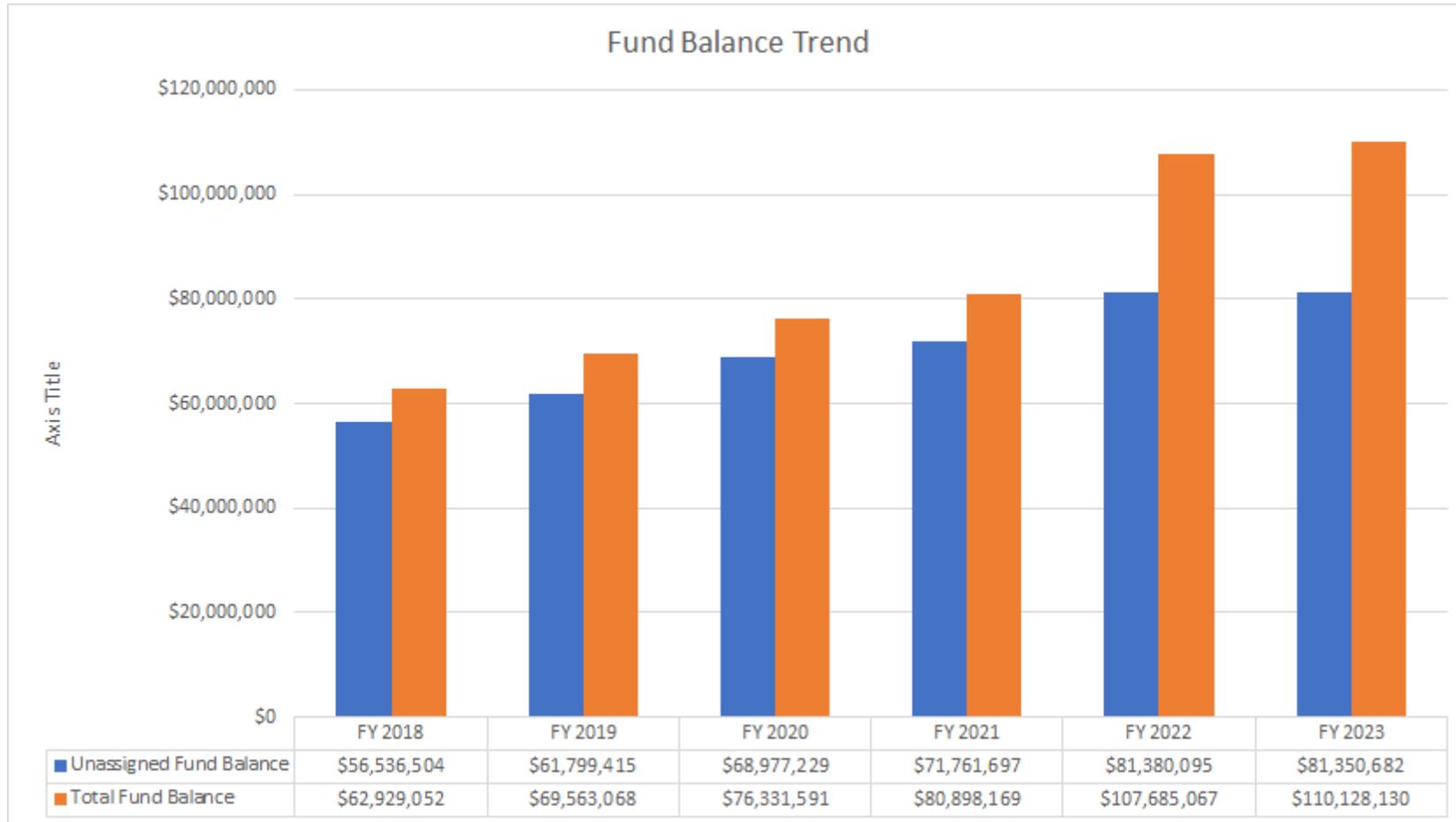
- The District projected State Aid at \$110,808,324. As of September 2023, our Near Final Summary of Finance stands at \$110,807,892.
- The Annual Comprehensive Financial Report (Year Ended June 30, 2022) reflects a robust fiscal performance.
- The general fund balance increased by \$2,443,063, reaching \$110,128,130. Of this, approximately 74% (\$81,350,682) is unassigned, providing flexibility for strategic spending.
- Additionally, \$18,375,949 is earmarked in the committed fund balance for crucial construction projects.

Summary

- Mission CISD's 2022–2023 budget showcased resilience amid challenges, with a keen focus on maintaining educational standards.
- The alignment of the 2023 projected state aid budget with the near-final summary of finance affirms the District's commitment to accurate financial projections and responsible resource allocation.



Fiscal Year 2022-2023 Financial Update



The ESSER Years: From FY 2020 to FY 2023, the fund balance increased by \$33,796,539.



Fiscal Year 2022-2023 Financial Update

- **Non-Spendable Fund Balance:** includes amounts that cannot be spent because they are either not in spendable form or are legally contractually required to be maintained intact.
- **Restricted Fund Balance:** is either imposed by law or by creditors, grantors, contributors, or other government laws or regulations.
- **Committed Fund Balance:** is a result of school board approval requiring funds to be used only for specific purposes.
- **Unassigned Fund Balance** – is available for spending, also known as the District’s rainy day fund.

| CATEGORY | Fiscal Year 2022-2023 |
|---------------------------|-----------------------|
| Non-Spendable | \$2,537,507 |
| Restricted Fund Balances | \$7,863,992 |
| Committed Fund Balances | \$18,375,949 |
| Unassigned Fund Balance | \$81,350,682 |
| | 9 |
| Total Fund Balance | \$110,128,130 |



Fiscal Year 2022-2023 Financial Update

Unassigned Fund Balance

- Also known as our district's "rainy day fund," this balance is crucial for our financial flexibility. It allows the District to respond effectively to unexpected challenges and opportunities. Maintaining a robust unassigned fund balance is vital for the District's financial health, providing a buffer that supports continuity of operations, thereby safeguarding educational commitments against economic fluctuations.

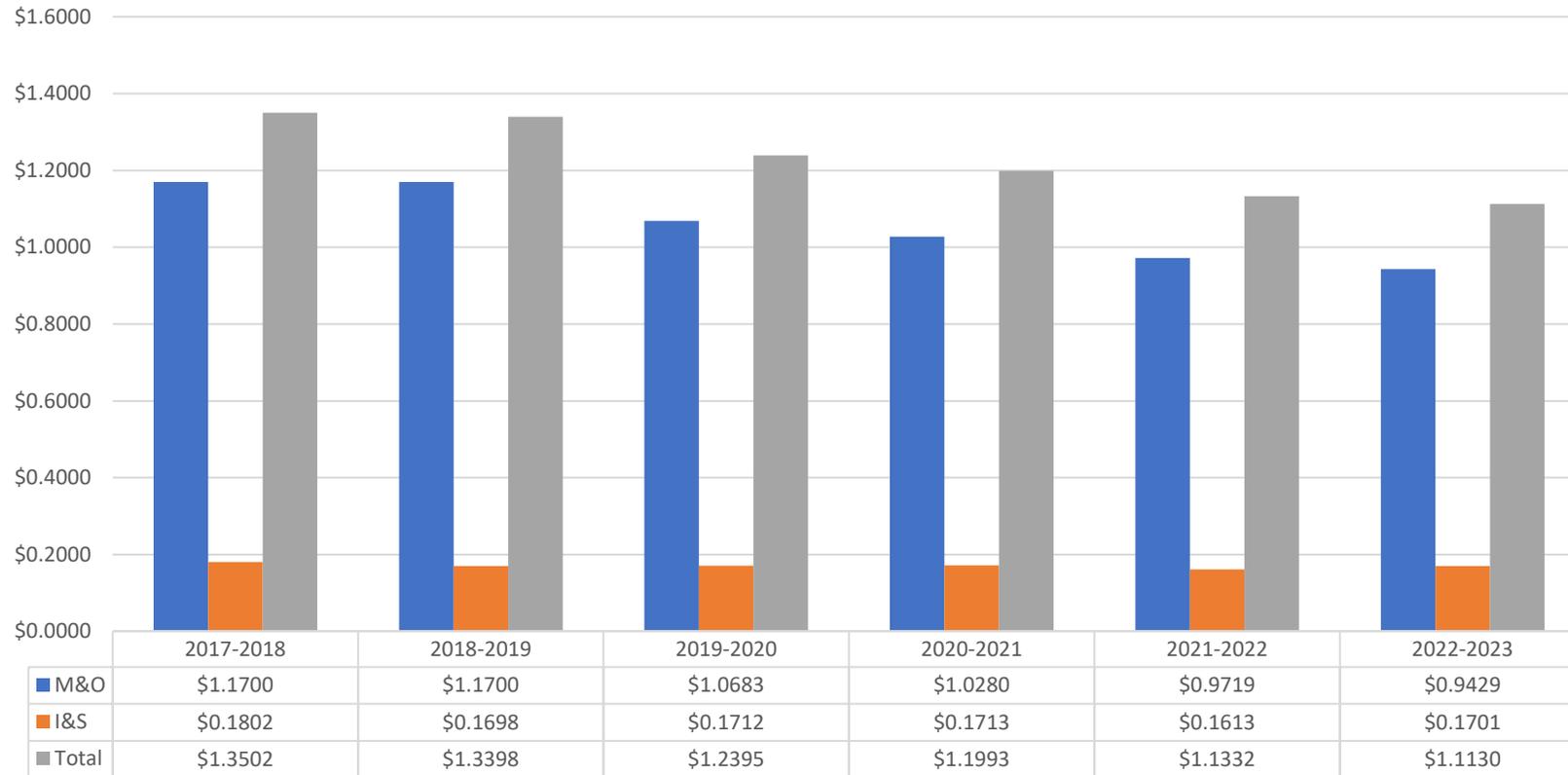
| Fiscal Year 2022-2023 | | |
|--------------------------------|---------------------|-------------------------|
| Unassigned Fund Balance | Total | Percent of Fund Balance |
| 3-Month Operating Expenditures | \$45,618,099 | 56.1% |
| Unassigned | \$35,732,583 | 43.9% |
| Total | \$81,350,682 | 100% |



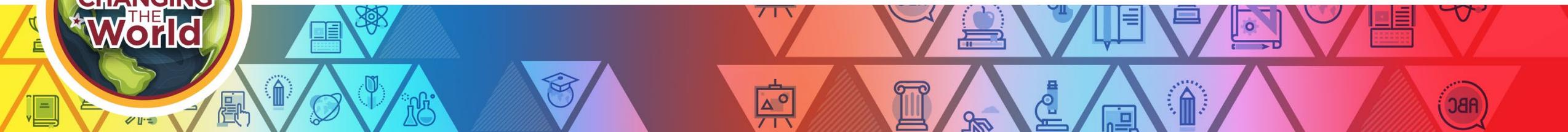
Fiscal Year 2022-2023 Financial Update

Mission CSD has reduced its tax rate by 0.2372 cents from 2018-2023, demonstrating its commitment to fiscal efficiency.

Tax Rate Trend (Per \$100)



2023-2024 Current Year





Disclaimer

All estimates are preliminary and subject to change as information becomes available.

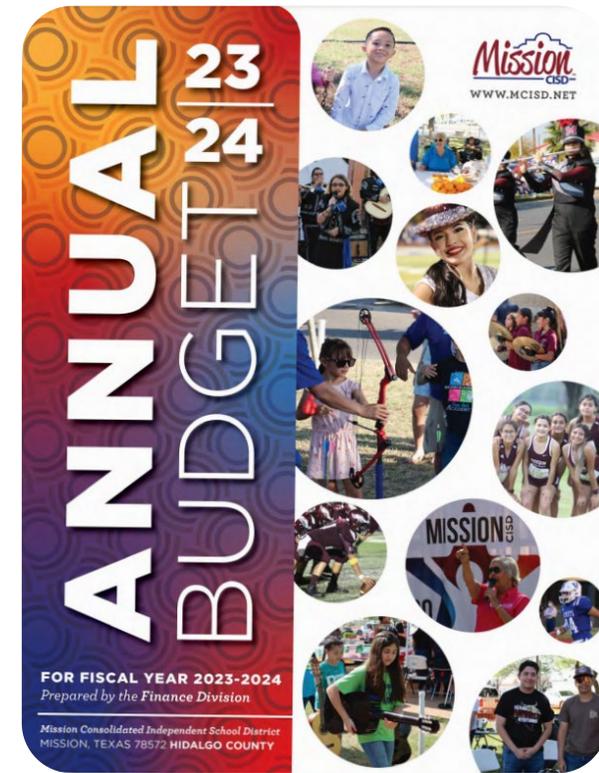


Fiscal Year 2023-2024 Financial Update

Balanced Budget

For the fifth consecutive year, the board approved a balanced budget. The Superintendent ensures prudent expenditure of funds.

The District earned the Meritorious Budget Award for the 2023-2024 Annual Budget Book.

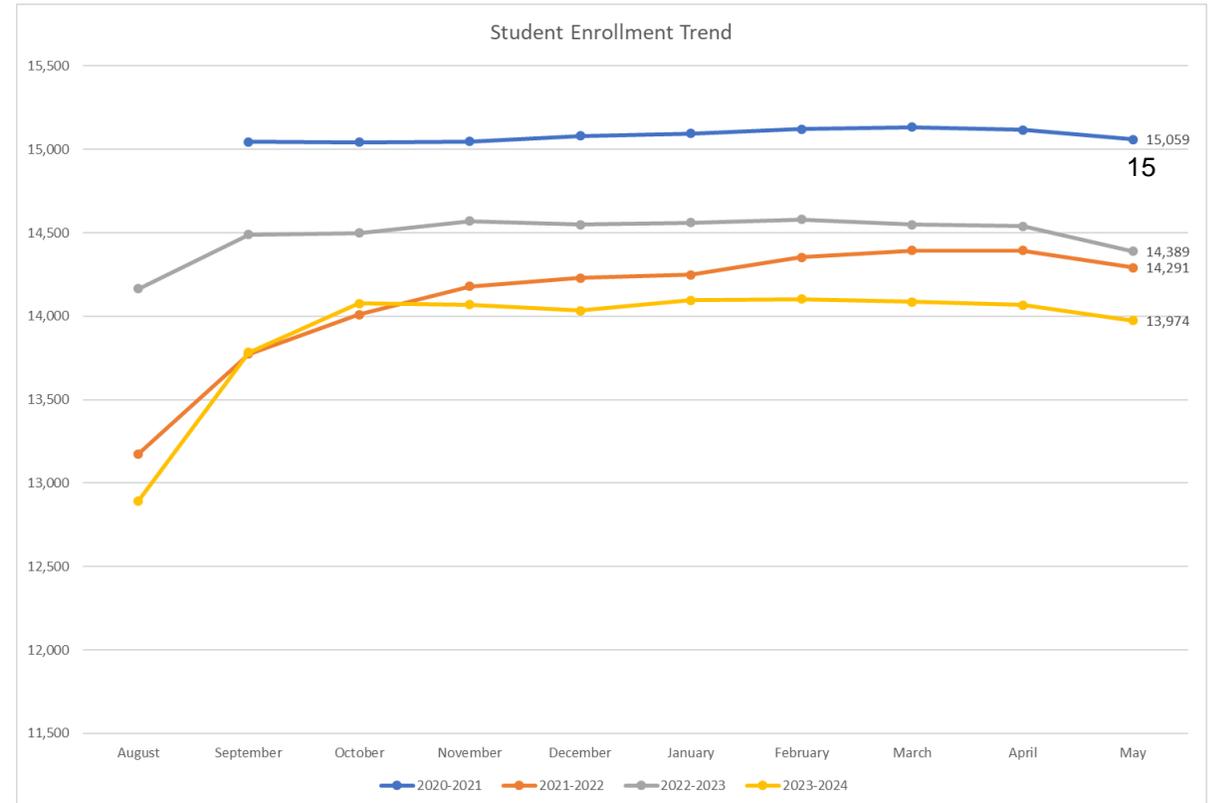




Fiscal Year 2023-2024 Financial Update

Enrollment Report

- Enrollment:
 - Student enrollment across the state has trended lower in recent years; our district enrollment has decreased by 1,085 since May 2021.
- Factors Contributing to Decline:
 - Lower birth rates, economic conditions, pandemic effects, and increased competition influence lower enrollment.
- Strategic Insight:
 - Understanding these trends enables proactive resource allocation, challenge resolution, and optimization of educational offerings for adaptability.

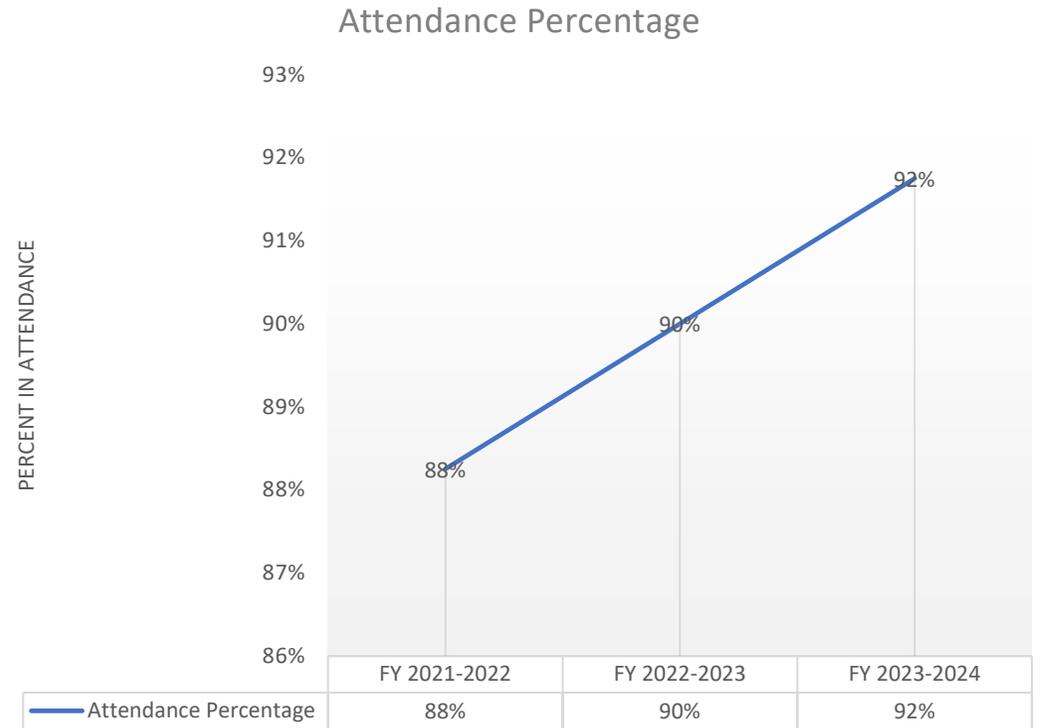




Fiscal Year 2023-2024 Financial Update

Attendance Report

- The District actively works on attendance through its Campus Attendance Team and Attendance Resource Officers, and they use tools such as School Messenger, Daily Reports, and Live Dashboards.
- Our student attendance percentage has risen by 4 points, signaling a positive trend towards normalcy post-COVID.





Fiscal Year 2023-2024 Financial Update

Revenue - M&O State Aid

| Funding Elements | 2022-23 SOF Run #41495 | 2023-24 Data Entry |
|--------------------------------------------------------------------------------------------------------|---------------------------|-----------------------|
| Student Counts: 21-22 student counts are auto-loaded from a file obtained from TEA. | | |
| Refined ADA | 12,463.7300 | 12,832.098 |
| # of Campuses in District | | 0 |
| Special Education Instructional Arrangement FTEs: | | |
| Homebound (Code 01) | 2,0520 | 2,630 |
| Hospital Class (Code 02) | 0.0000 | 0.000 |
| Speech Therapy (Code 00) | 18.4880 | 23.759 |
| Resource Room (Code 41.42) | 282.7950 | 248.307 |
| S/C Mid/Mod/Severe (Code 43, 44, & 45) | 121.0490 | 119.048 |
| Off Home Campus (Codes 31-38) | 0.1520 | 4.047 |
| VAC (Code 08) | 22.4240 | 18.362 |
| State Schools (Code 30) | 0.0000 | 0.000 |
| Nonpublic Contracts | 0.0000 | 0.000 |
| Res Care & Treatment (Code 81-83) | 0.0000 | 0.000 |
| Mainstream ADA | 244.1310 | 327.947 |
| FTEs of Pregnant Students | 0.2190 | 0.330 |
| Career & Technology FTEs Grades 7-12 Not in Approved Program of Study | 2.5890 | 2.589 |
| Career & Technology FTEs Grades 7-12, Levels 1 & 2 in Approved Program of Study | 919.0900 | 919.090 |
| Career & Technology FTEs Grades 7-12, Levels 3 & 4 in Approved Program of Study | 374.2620 | 374.262 |
| # Students Enrolled in P-TECH campus | 0.0000 | 0.000 |
| # Students Enrolled in campus that is a member of the New Tech Network | 0.0000 | 0.000 |
| Bilingual ADA - see instructions in Column N | 2,860.2300 | 2,666.776 |
| Bilingual ADA - Dual Language Immersion Students (1-way or 2-way) | 1,852.6400 | 1,918.673 |
| Bilingual ADA - Non-LEP Dual Language Students (2-way) | 38.8840 | 80.231 |
| G & T Enrollment | 1.754 | 1,634 |
| Early Education ADA | 4,130.1500 | 4,706.229 |
| Public Ed Grant (PEG) Student ADA | 0.0000 | 0.000 |
| New Instructional Facility Allotment (NIFA) ADA | 0.0000 | 0.000 |
| ADA of Students in Dropout Recovery School and Residential Placement Facility | 0.0000 | 0.000 |
| SCE - Residential Placement Facility - Not Ed Disadvantaged Students | 0.0000 | 0.000 |
| Residential Placement Facility - Ed Disadvantaged Students (TEA includes these in Block 5) | | |
| Ed Disadvantaged Students Living in Eco Disadvantaged Census Block 1 | 3,098 | 3,090 |
| Ed Disadvantaged Students Living in Eco Disadvantaged Census Block 2 | 871 | 867 |
| Ed Disadvantaged Students Living in Eco Disadvantaged Census Block 3 | 2,235 | 2,228 |
| Ed Disadvantaged Students Living in Eco Disadvantaged Census Block 4 | 3,839 | 3,827 |
| Ed Disadvantaged Students Living in Eco Disadvantaged Census Block 5 | 2,491 | 2,481 |
| # of Homeless Children or Youth as defined by 42 U.S.C. Section 11434a (TEA includes these in Block 5) | | |
| Career, College, or Military Readiness - Educationally Disadvantaged Graduates | 102 | 102 |
| Career, College, or Military Readiness - Non-Educationally Disadvantaged Graduates | 18 | 18 |
| Career, College, or Military Readiness - Special Ed. Graduates | 6 | 6 |
| Dyslexia Enrollment (enter the sum of PIC 37 & PIC 43 shown on TEA's Tier I Detail Report) | 836 | 836 |
| Property Values | | |
| State Certified Property Value ("T2" value) @ \$100K Exemption | | 2,824,874,749 |
| State Certified Property Value ("T8" value) @ \$100K Exemption | | 2,824,874,749 |
| State Certified Property Value ("T1" value) @ \$100K Exemption | | 3,327,116,900 |
| State Certified Property Value ("T7" value) @ \$100K Exemption | | 3,327,116,900 |
| State Certified Property Value ("T13" value) @ \$100K Exemption | | 3,492,341,900 |
| State Certified Property Value ("T14" value) @ \$100K Exemption | | 3,492,341,900 |
| State Certified Property Value ("T16" value) @ \$100K Exemption | | 3,602,491,900 |
| State Certified Property Value ("T17" value) @ \$100K Exemption | | 2,890,836,181 |

Every six weeks, the Finance Department updates the State Aid Template to estimate revenue.

- We utilize the latest state aid template (released on April 22, 2024), which incorporates the 2023 Preliminary Property Values.
- For 1st Six Weeks – 5th Six Weeks:
 - The Average Daily Attendance is 12,832.
 - The Projected M&O State Aid (5811/5812) inclusive of VATRE, stands at \$126,500,246

| State Aid by Fund Code / Object Code - Funding Source | | | |
|-------------------------------------------------------|-----------------------------------|--|---------------|
| M&O State Aid | | | |
| 47. | 199/5812 - Foundation School Fund | | \$121,329,244 |
| 48. | 199/5811 - Available School Fund | | \$5,171,002 |



Fiscal Year 2023-2024 Financial Update

2023-2024 Tax Rate

- The District reallocated pennies previously set for loss to compression to the Interest and Sinking (I&S) tax rate by adopting the Defeasance resolution.
- The successful Voter-Approval Tax Ratification Election (VATRE) allowed the District to transfer .0317 pennies from I&S to the Maintenance and Operations (M&O) tax rate, resulting in an extra \$2.7 million for instruction and compensation.
- The Total Tax Rate stands at \$1.1130, consistent with the last year's rate.
 - M&O is at \$0.7892.
 - I&S is at \$0.3238.
- Additionally, the homestead exemption increased from \$40k to \$100k.

Impact to Home Owners

| | 2022-2023 | 2023-2024 |
|------------------------------------|-------------------|--------------------|
| M&O Tax Rate | \$0.94 | \$0.79 |
| I&S Tax Rate | \$0.17 | \$0.32 |
| Total Tax Rate | \$1.11 | \$1.11 |
| | | |
| Average Market Value of Residence | \$138,653 | \$158,095 |
| Less: Homestead Exemption | (\$40,000) | (\$100,000) |
| Average Taxable Value of Residence | \$98,653 | \$58,095 |
| Total Tax Rate | \$1.11 | \$1.11 |
| Taxes Due on Average Residence | \$1,098 | \$647 |
| Property Tax Savings | | \$451 |



Fiscal Year 2023-2024 Financial Update

Revenue - Tax Collections

Tax Collections as of April 30, 2024

Maintenance and Operations

- Budget: \$20,801,507
- Collected YTD: \$20,290,797 or 98%

Interest and Sinking

- Budget: \$8,534,627
- Collected YTD: \$8,325,101 or 98%





Fiscal Year 2023-2024 Financial Update

Revenue – Grants: 2022-2023

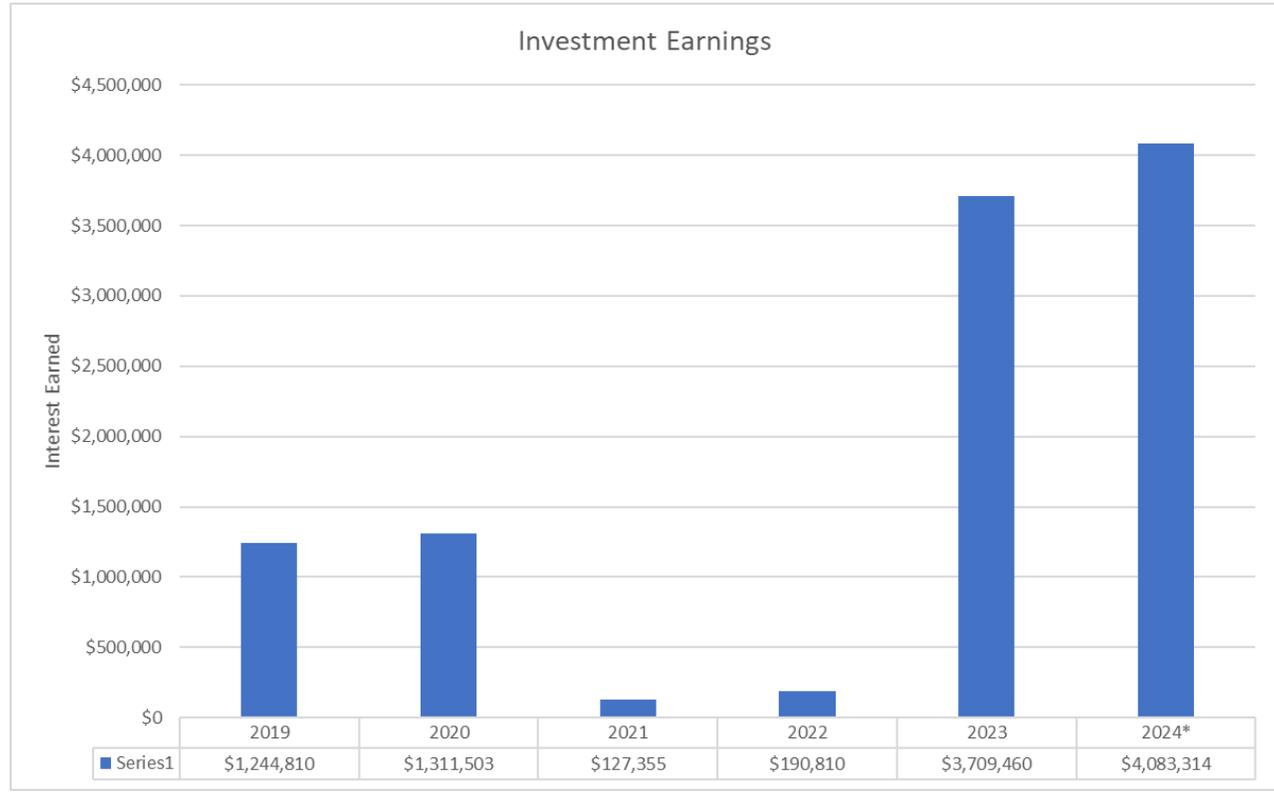
| 2022-2023 Grants | Total |
|------------------------------------------------------------------------------|---------------------|
| School Safety Standards Formula Grant: | \$ 654,613 |
| Emergency Connectivity Fund Program: | \$ 395,011 |
| ARP Homeless II Federal Grant: | \$ 258,656 |
| COVID-19 Public Health Workforce Supplemental Funding Grant (Region One): | \$ 102,700 |
| COVID-19 Coronavirus State and Local Fiscal Recovery Funds (Hidalgo County): | \$ 60,000 |
| Silent Panic Alert Technology (SPAT) Grant: | \$ 43,808 |
| COVID-19 School Health Support Grant, Cycle 2: | \$ 22,985 |
| Dyslexia Funding Support Grant: | \$ 12,600 |
| CEAL Grant (UTRGV): | \$ 8,000 |
| Total | \$ 1,558,373 |

Revenue – Grants: 2023-2024

| 2023-2024 Grants | Total |
|------------------------------------------------------------------|---------------------|
| 2023-2025 Safety and Facilities Enhancement Grant (SAFE) Cycle 1 | \$ 4,768,497 |
| 2023-2025 Safety and Facilities Enhancement Grant (SAFE) Cycle 2 | \$ 420,602 |
| Stronger Connections Grant | \$ 1,260,000 |
| Strong Foundations | \$ 250,000 |
| Learning Acceleration Support Opportunities - Cycle 2 | \$ 150,000 |
| Project Fit America - Pearson Elementary | \$ 18,206 |
| Total | \$ 6,867,305 |



Fiscal Year 2023-2024 Financial Update



■ Interest Earned in April: \$459,692

*Through 4/30/2024



Fiscal Year 2023-2024 Financial Update

Historical Rates Monthly Distribution Yields²

| | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| January | 0.04% | 0.07% | 0.35% | 0.58% | 1.34% | 2.40% | 1.61% | 0.07% | 0.02% | 4.36% | 5.36% |
| February | 0.04% | 0.08% | 0.39% | 0.59% | 1.40% | 2.40% | 1.58% | 0.05% | 0.02% | 4.57% | 5.32% |
| March | 0.04% | 0.09% | 0.41% | 0.66% | 1.50% | 2.41% | 1.20% | 0.05% | 0.14% | 4.70% | 5.31% |
| April | 0.04% | 0.09% | 0.42% | 0.75% | 1.65% | 2.42% | 0.83% | 0.05% | 0.30% | 4.86% | 5.30% |
| May | 0.04% | 0.09% | 0.43% | 0.76% | 1.75% | 2.41% | 0.41% | 0.04% | 0.68% | 5.04% | |
| June | 0.04% | 0.09% | 0.44% | 0.85% | 1.85% | 2.41% | 0.24% | 0.03% | 1.00% | 5.11% | |
| July | 0.05% | 0.10% | 0.45% | 0.96% | 1.96% | 2.38% | 0.22% | 0.02% | 1.49% | 5.15% | |
| August | 0.06% | 0.11% | 0.47% | 1.00% | 1.99% | 2.21% | 0.16% | 0.02% | 2.11% | 5.33% | |
| September | 0.06% | 0.13% | 0.50% | 1.03% | 2.03% | 2.15% | 0.14% | 0.02% | 2.43% | 5.35% | |
| October | 0.06% | 0.15% | 0.47% | 1.05% | 2.15% | 1.97% | 0.12% | 0.02% | 3.04% | 5.35% | |
| November | 0.06% | 0.15% | 0.45% | 1.09% | 2.21% | 1.74% | 0.10% | 0.02% | 3.65% | 5.37% | |
| December | 0.07% | 0.23% | 0.50% | 1.21% | 2.32% | 1.66% | 0.09% | 0.02% | 4.13% | 5.38% | |

Source: Texas Term Local Government Investment Pool



Fiscal Year 2023-2024 Financial Update

Expenditure – Compensation Plan

- Last June, the Board of Trustees approved a comprehensive employee compensation package. This included a 3% salary increase for all professional and administrative staff, a 3.5% raise for auxiliary, clerical/technical, and instructional para-professionals calculated from the midpoint, a 20% boost in employer contributions to the health insurance plan, and a \$1,000 employee retention stipend.
- In addition to these measures, the Board approved a \$500 retention stipend, coinciding with the successful passage of the Voter-Approval Tax Ratification Election (VATRE).
- This structured and thoughtful compensation plan reflected the Board's commitment to creating a competitive and supportive work environment.

Mission CISD
2023-2024
COMPENSATION PLAN IMPROVEMENTS

| | | |
|--------------------------------------------------------------------------------------------------|------------------------------------------|-------------------------------------|
| \$57,150 STARTING TEACHER SALARY ZERO YEARS EXPERIENCE | +\$1,850 INCREASE FOR TEACHERS | |
| 3.5% GENERAL PAY INCREASE FOR AUXILIARY, CLERICAL/TECH, & INSTRUCTIONAL PARAPROFESSIONALS | | |
| 3% GENERAL PAY INCREASE FOR ADMINISTRATIVE / PROFESSIONALS | | |
| \$1,000 RETENTION STIPEND | \$500 to be paid in SEPTEMBER | \$500 to be paid in DECEMBER |



Fiscal Year 2023-2024 Financial Update

Capital Outlay - Completed

| Project | Status | Project | Status |
|-----------------------------------------------------------------------------|-----------|-----------------------------------------------------------------------|-----------|
| Annex Parking Lot | Completed | Mims Marquee | Completed |
| Assessment - MHS - Chiller | Completed | Playground for Elementary - Alton Elem. | Completed |
| Assessment at Annex Parking Lot | Completed | Playground for Elementary - Bryan Elem. | Completed |
| Assessment at MCHS Limited Indoor Mold | Completed | Playground for Elementary - Cantu Elem. | Completed |
| Assessment HVAC at AMJH | Completed | Playground for Elementary - Castro Elem. | Completed |
| Assessment HVAC at MCHS/Poss. Indoor Quality | Completed | Playground for Elementary - Leal Elem. | Completed |
| Assessment JOCS | Completed | Playground for Elementary - Marcell Elem. | Completed |
| Barbering at MHS Assessment project on hold | Completed | Playground for Elementary - Mims Elem. | Completed |
| Baseball & Softball Netting @MHS & VMHS | Completed | Playground for Elementary - O'Grady Elem. | Completed |
| CNP - Tumbler/overview of project only/electrical re-equipment's | Completed | Playground for Elementary - Pearson Elem. | Completed |
| CNP freezer installation at elem. campuses (Bryan) | Completed | Playground for Elementary - Salinas Elem. | Completed |
| CNP freezer installation at elem. campuses (Marcell) | Completed | Playground for Elementary - Waitz Elem. | Completed |
| CNP freezer installation at elem. campuses (Salinas) | Completed | Replacement of the Turf for the MHS -TLS | Completed |
| CNP freezer repair/ replacement | Completed | Replacement of the Turf for the VMHS | Completed |
| Const. of Add. Animal Pens for Ag. Science Barns | Completed | Re-surface or new basketball area - Roosevelt DAEP | Completed |
| Culinary Arts Laboratory at MHS | Completed | Scoreboard installation at KWJH | Completed |
| Culinary Arts Laboratory at VMHS | Completed | Scoreboard installation at RCJH | Completed |
| Demo. of old Agricultural Science Barns | Completed | Security Vestibules-AMJH | Completed |
| Demo. of Roosevelt Alternative Auditorium | Completed | Security Vestibules-Bryan Elem. | Completed |
| Demolition of Tech./ Radio Tower | Completed | Security Vestibules-Castro Elem. | Completed |
| District Property Clean up & Demo. 4 mile line & Stewart Road | Completed | Security Vestibules-Cavazos Elem. | Completed |
| FARMERS/ Citrus Horticulture Lab - Portable - Parking Lot | Completed | Security Vestibules-KWJH | Completed |
| Field events(Long Jumps) for the AMJH - middle schools | Completed | Security Vestibules-Midkiff Elem. | Completed |
| Field events(Long Jumps) for the KWJH - middle schools | Completed | Security Vestibules-Pearson | Completed |
| Field events(Long Jumps) for the MJH - middle schools | Completed | Security Vestibules-Roosevelt Alt. | Completed |
| Field events(Long Jumps) for the RCJH - middle schools | Completed | Skills Center Building (behind) Castro Elem. - Remediation Assessment | Completed |
| Fueling Brains - Maintenance Project | Completed | Skills Center Building (behind) Castro Elem. Remediation | Completed |
| Lee Field House Reroofing & Main Field House Storm Repairs | Completed | Synthetic Turf for Baseball Fields for MHS | Completed |
| Maintenance Whse. Roof | Completed | Synthetic Turf for Baseball Fields for VMHS | Completed |
| MCHS PE Pavilion | Completed | Synthetic Turf for Softball Fields for MHS | Completed |
| MCISD- Aquatic Boiler | Completed | Synthetic Turf for Softball Fields for VMHS | Completed |
| MEP Eng. Services for Back-Up Chiller | Completed | Tom Landry Stadium - Visitors | Completed |
| MEP Eng. Services for CNP Chillers | Completed | Tom Landry Stadium Repairs - Home | Completed |
| MHS Special Education +18 Program and Head Start Program Portables Canopies | Completed | VMHS Dining | Completed |
| | | Waitz Elementary sidewalks | Completed |



Fiscal Year 2023-2024 Financial Update

Capital Outlay - In Progress

| Project | Status |
|-----------------------------------------------------------------------------------------|-------------|
| Batting Cage & Discus Assessment | In-Progress |
| Canopy at O'Grady Sp. Education Area | In-Progress |
| Canopy at VMHS Food Truck Area | In-Progress |
| District-wide Roofing Repair - Central Office and Annex | In-Progress |
| District-wide Roofing Repair | In-Progress |
| FARMERS/ Transportation HUB | In-Progress |
| Indoor Air Quality AMJH | In-Progress |
| Indoor Air Quality Bryan Elem. | In-Progress |
| Indoor Air Quality Cavazos Elem. | In-Progress |
| Indoor Air Quality Midkiff Elem. | In-Progress |
| Indoor Air Quality Salinas Elem. | In-Progress |
| Jose "Joe" Correa Jr. Agricultural Science Lab Construction Project Screen & Electrical | In-Progress |
| KWJH Marquee | In-Progress |
| KWJH power distribution transformer/ switchgear repair | In-Progress |
| Leo Najo Baseball Field Concrete | In-Progress |
| Annex for Network Operations Center (NOC) & Emergency Generator | In-Progress |
| Safety & Facilities Enhancement | In-Progress |
| Security Vestibules-Salinas Elem. | In-Progress |
| TEA Mandate Districtwide Fencing & Window Screen Film | In-Progress |



Fiscal Year 2023-2024 Financial Update

Expenditure – Debt Service

Most school districts in Texas carry debt from bond elections because that’s how they fund construction of new schools, construction to renovate older campuses, replacement of expensive life-cycle systems, and additional capital projects.

As of June 30, 2023, the total value of Mission CISD’s General Obligation Bonds is \$86,054,960.

The Fiscal Year 2024 Annual Obligation was \$8,456,047.

Strategic Planning

- Via the Defeasance resolution, the District moved pennies earmarked for compression to the Interest and Sinking (I&S) tax rate.
- This strategic use of I&S tax collections accelerates debt repayment, saving tax payers money on interest.
 - 2024 Cash Defeasance
 - Net Present Value Savings: \$1,167,293
- Also, the District will use I&S tax collections to build capacity for a possible future “No Tax Increase” bond, to ensure the upkeep of top-tier facilities.



Fiscal Year 2023-2024 Financial Update

Budget Monitoring - State Compliance

- The Finance Department meets with Program Directors every six weeks to review their program data and updated projected revenue for their programs.
- For state compliance, the Special Programs need to spend at least 55% of their allotment.

Monitoring Tool

- The District developed and continues to refine a tool to determine expenditure compliance for state programs. The tool compares projected revenue to current-year expenditures, indicating if the District is on track to pass the 55% compliance test.

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| Current Year - State Export to Excel | | | | | | | | | | |
|---------------------------------------------------|--------------------------------|--------------------------|-----------------|------------------------|----------------------------------|-------------------------------|----------------------|-------------------------------------|-------------------|-------------------|
| Special Program | Expected Revenues Based On ADA | 55% of Expected Revenues | Revised Budget | YTD Expenditures | YTD Monthly Average Expenditures | End of Fiscal Year Projection | Projected Over/Under | Met Compliance | Details | Edit |
| 22 - CAREER & TECHNICAL | \$10,345,306.00 | \$5,689,918.30 | \$9,768,285.00 | \$7,431,571.80 | \$743,157.18 | \$8,174,728.98 | \$2,484,810.68 | <input checked="" type="checkbox"/> | i | 📄 |
| 23 - SPECIAL EDUCATION | \$10,545,299.00 | \$5,799,914.45 | \$18,108,729.00 | \$13,618,380.04 | \$1,361,838.00 | \$14,980,218.04 | \$9,180,303.59 | <input checked="" type="checkbox"/> | i | 📄 |
| 24 - ACCELERATED EDUCATION (24, 28, 30, and 34) | \$19,442,109.00 | \$10,693,159.95 | \$10,894,545.00 | \$8,229,980.02 | \$822,998.00 | \$9,052,978.02 | (\$1,640,181.93) | <input type="checkbox"/> | i | 📄 |
| 25 - BILINGUAL ACCELERATED ED | \$3,267,103.00 | \$1,796,906.65 | \$1,759,540.00 | \$1,463,406.85 | \$146,340.69 | \$1,609,747.54 | (\$187,159.11) | <input type="checkbox"/> | i | 📄 |

*Through 5/31/2024



Fiscal Year 2023-2024 Financial Update

Budget Monitoring - Federal Compliance Monitoring Tool

- ESSA LEA MOE Calculation mandates local educational agencies (LEAs) to uphold state and local expenditures at a set level from one fiscal year to the next.
- The District designed the 2023-2024 Budget to meet compliance and actively monitors expenditure data to ensure we stay on track.

- The District also developed and continues to refine a tool to determine expenditures for federal compliance. The tool compares current-year state and local expenditures to previous year state and local expenditures.

| Line # | Function | Function Description | Comparison Year Expenditures | 90% of Comparison Year Expenditures | Determination Year Expenditures | Diff. Between Determination Year and Minimum Needed | Met Compliance |
|--------|----------|-----------------------------------------------------------------------|------------------------------|-------------------------------------|---------------------------------|-----------------------------------------------------|----------------|
| 01 | 11 | INSTRUCTION | \$77,647,602.38 | | \$75,252,591.74 | | |
| 02 | 12 | INSTRUCTIONAL RESOURCE & MEDIA | \$2,412,049.71 | | \$1,963,035.49 | | |
| 03 | 13 | CURRICULUM & INSTRUCT STAFF DV | \$2,331,761.13 | | \$1,931,871.71 | | |
| 04 | 21 | INSTRUCTIONAL LEADERSHIP | \$2,581,930.87 | | \$2,475,236.71 | | |
| 05 | 23 | SCHOOL LEADERSHIP | \$9,754,358.91 | | \$8,541,407.41 | | |
| 06 | 31 | GUIDANCE COUNSELING & EVAL SVC | \$6,300,730.75 | | \$5,420,946.38 | | |
| 07 | 32 | SOCIAL WORK SERVICES | \$443,356.55 | | \$277,622.87 | | |
| 08 | 33 | HEALTH SERVICES | \$1,721,443.78 | | \$1,459,147.80 | | |
| 09 | 34 | STUDENT (PUPIL) TRANSPORTATION | \$5,086,098.95 | | \$5,482,112.87 | | |
| 10 | 35 | FOOD SERVICE | \$14,439,244.99 | | \$15,014,611.36 | | |
| 11 | 36 | EXTRACURRICULAR ACTIVITIES | \$8,197,908.85 | | \$6,789,166.56 | | |
| 12 | 41 | GENERAL ADMINISTRATION | \$6,259,738.67 | | \$5,728,583.42 | | |
| 13 | 51 | FACILITIES MAINTENANCE & OPS | \$22,526,465.49 | | \$19,609,688.80 | | |
| 14 | 53 | DATA PROCESSING SERVICES | \$2,945,420.18 | | \$2,876,193.62 | | |
| 15 | 71 | DEBT SERVICE | \$315,558.96 | | \$291,543.47 | | |
| 16 | | TOTAL OPERATING EXPENDITURES (ADD 01-15) | \$162,963,670.17 | \$146,667,303.15 | \$153,113,760.24 | \$6,446,457.09 | ✓ |
| 17 | | REFINED AVERAGE DAILY ATTENDANCE (RADA) | 12,463.69 | | 12,103.00 | | |
| 18 | | TOTAL OPERATING EXPENDITURES PER PUPIL (REFINED ADA) (16 + 17) | \$13,075.07 | \$11,767.57 | \$12,650.89 | \$883.33 | ✓ |
| 19 | | MEMBERSHIP | - | | - | | |
| 20 | | TOTAL OPERATING EXPENDITURES PER PUPIL (MEMBERSHIP) (16 + 19) | - | - | - | - | ✗ |
| 21 | | ENROLLMENT | 14,502 | | 14,046 | | |
| 22 | | TOTAL OPERATING EXPENDITURES PER PUPIL (ENROLLMENT) (16 + 21) | \$11,237.32 | \$10,113.59 | \$10,900.88 | \$787.29 | ✓ |



Fiscal Year 2023-2024 Financial Update

Expenditure Trend Analysis - Overtime and Substitutes

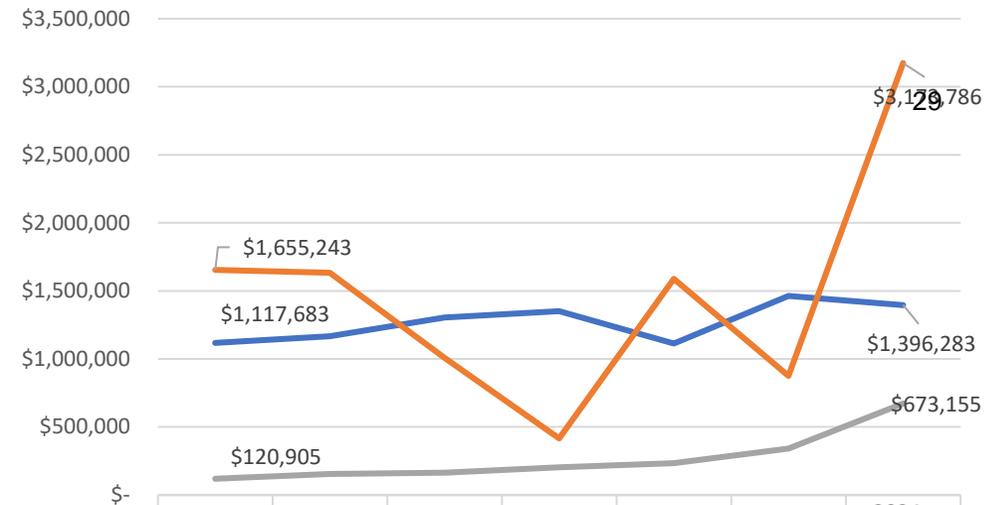
Over the past seven years, the school district's expenditure trends indicate a notable increase in specific areas. We are currently trending toward ending the fiscal year with the following increases:

- Overtime expenditure has seen an increase of 25%.
- Spending on Substitute Teachers has grown significantly by 92%.
- Costs associated with Substitutes for Support Staff have surged by 457%.

To manage and mitigate these rising expenses, we will implement stringent monitoring and cost-control measures. Our strategies will include:

- Optimizing staffing schedules to reduce overtime.
- Promoting teacher and staff health and well-being to minimize the need for substitutes.
- These actions aim to achieve a more sustainable financial trajectory for our school district.

Expenditure Trend - Overtime and Substitutes



| | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 - Projected |
|-------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|------------------|
| Overtime Extra Duty | \$1,117,683 | \$1,166,359 | \$1,303,806 | \$1,350,332 | \$1,112,582 | \$1,461,880 | \$1,396,283 |
| Subs Teachers & Other Prof | \$1,655,243 | \$1,632,241 | \$1,008,093 | \$415,709 | \$1,588,273 | \$875,527 | \$3,173,786 |
| Substitutes for Support Staff | \$120,905 | \$153,790 | \$163,465 | \$203,568 | \$233,628 | \$342,388 | \$673,155 |

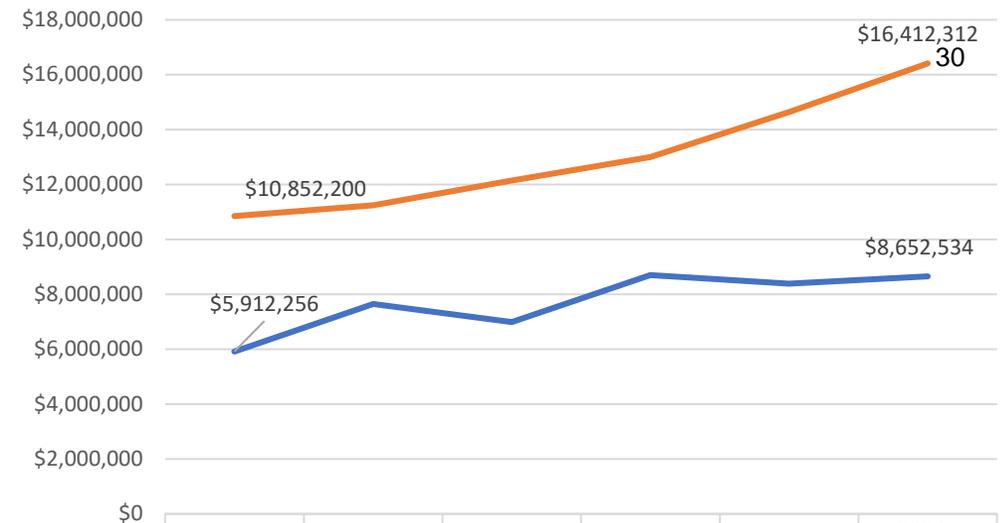


Fiscal Year 2023-2024 Financial Update

Expenditure Trend Analysis – Special Education and Career and Technology

- In the last five years, our district's spending on Special Education has risen by 51.23%, and Career and Technology Education expenditures have increased by 46.35%.
- To address these surges, we are working with Moak Casey on staffing. We will also work with a Special Education consultant to help ensure we are positioned correctly for IDEA-B.
- These measures target a balanced and sustainable financial path forward.

Expenditure Trend - Special Education and Career and Technology



| | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 - Projected |
|-----------------------|--------------|--------------|--------------|--------------|--------------|------------------|
| Career and Technology | \$5,912,256 | \$7,644,672 | \$6,990,377 | \$8,693,945 | \$8,387,625 | \$8,652,534 |
| Special Education | \$10,852,200 | \$11,239,545 | \$12,142,757 | \$12,995,549 | \$14,644,529 | \$16,412,312 |

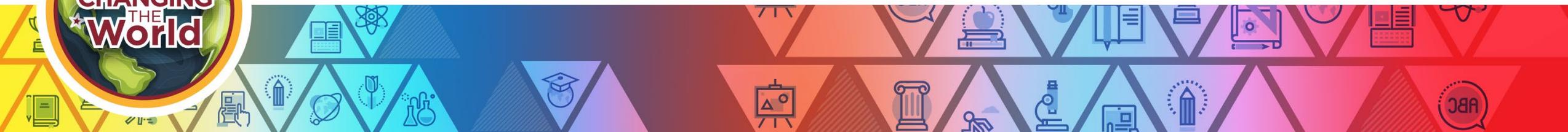


Fiscal Year 2023-2024 Financial Update

2023-2024 Financial Outlook:

- We closely monitored expenditures in overtime, substitutes, and utilities, and continue to oversee School Health and Related Services (SHARS). Despite these factors, we expect to end the fiscal year without a budget deficit if Average Daily Attendance stays at 12,832. We will finalize attendance data by June 5th.
- We anticipate a final functional budget amendment, as done annually, to ensure no deficits in any function. The fund balance will remain untouched.

2024-2025 Budget Next Year





Disclaimer

All estimates are preliminary and subject to change as information becomes available.



Goals

Goals for 2024-2025 Budget Planning

- **Academic Success:** Ensure students excel academically with a college and career-ready curriculum and maintain effective instructional programs.
- **Community Engagement:** Strengthen stakeholder support through family and community involvement, focusing on retaining skilled staff.
- **Operational Efficiency:** Improve district facilities for safety and technological integration, specifically enhancing HVAC systems.
- **Personnel Excellence:** Foster a high-quality workforce by enhancing employee compensation and insurance benefits to recruit, develop, and retain top talent.



Fiscal Year 2024-2025 Financial Update

June

- Review Proposed Budget with Interim Superintendent
- Seventh Budget Board Workshop
- Budget and Tax Rate Public Hearing
- Budget Adoption



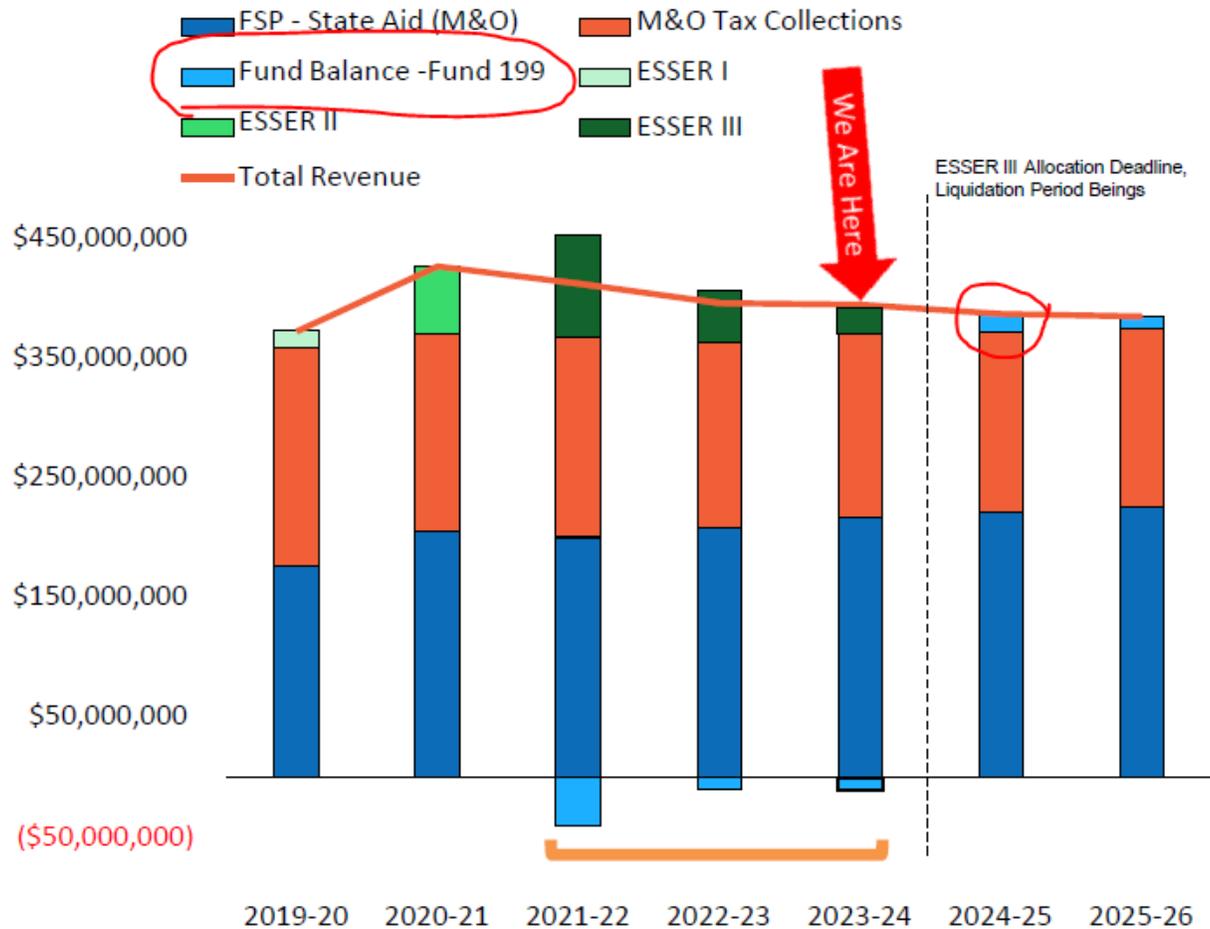
Fiscal Year 2024-2025 Financial Update

Avoiding the ESSER Fiscal Cliff

To prepare for the anticipated cessation of ESSER funding in the 2024-2025 school year and to address the possibility of an unbalanced budget, our district has implemented the following strategic actions:

- **Fiscal Prudence:** We have taken measures to save funds to our fund balance, ensuring we have a financial cushion to mitigate any potential budget shortfalls.
 - The following slide will present information from TEA demonstrating our savings through ESSER fund usage, which will help “level off the funding cliff”.

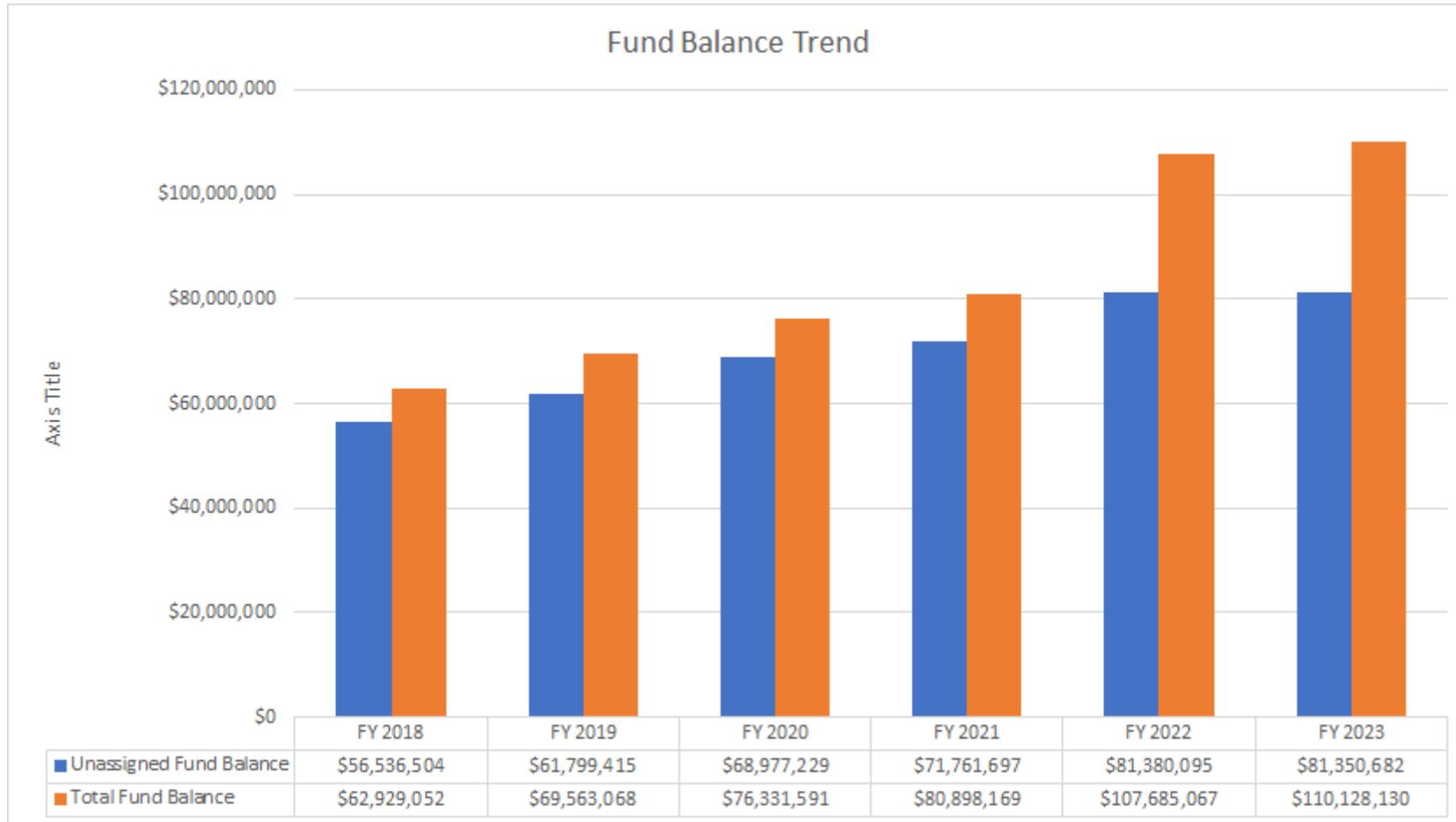
Looking ahead: alleviating the Effects of the Funding Cliff



- 2023-2024 is the last school year to **supplant** with ESSER funds to level off the funding cliff.
- Consider using ESSER III first for allowable activities, to save other federal grants and state and local M&O funds.
 - Must be reasonable and necessary, meet the intent of ESSER statute (pandemic-related), and be allowable.
- If supplanting with state and local M&O, be mindful of other federal MOE requirements (e.g., IDEA-B).
- For more information on supplanting M&O funds, please refer to this [training video](#) from April 2022, which uses this [training deck](#). Slides 16-22 are most relevant.



Fiscal Year 2024-2025 Financial Update

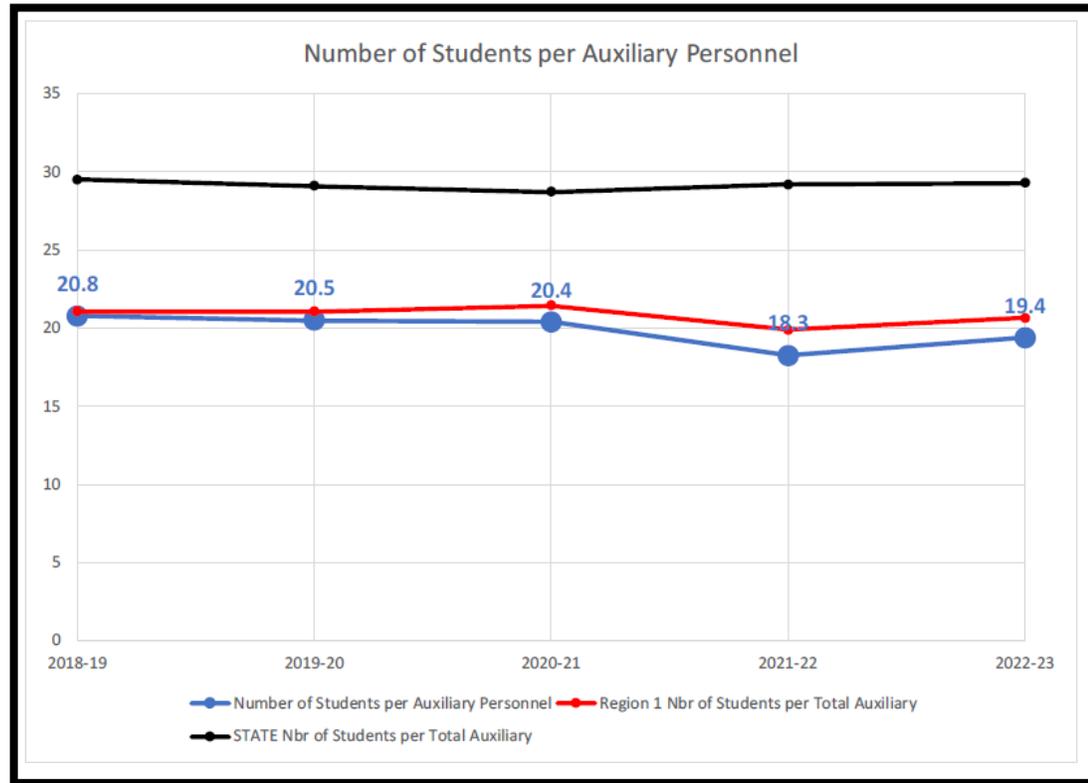


The ESSER Years: From FY 2020 to FY 2023, the fund balance increased by \$33,796,539.



Fiscal Year 2024-2025 Financial Update

Avoiding the ESSER Fiscal Cliff



Staffing Study: The District commissioned Moak Casey to conduct a staffing study using District TAPR Data, the Master Schedule, and the 23-24 PEIMS Fall Snapshot.

We are currently evaluating certain positions for potential **reduction through attrition**, as advised by the staffing study. These positions include:

- Child Nutrition Program Staff
- Custodial Staff
- Maintenance Staff
- Security Guards (not reducing)
- Transportation Staff
- Instructional Aides
- Teachers
- Others



Fiscal Year 2024-2025 Financial Update

Avoiding the ESSER Fiscal Cliff

- **Enrollment and Attendance Monitoring:** The District utilizes Daily Enrollment and Attendance Reports to closely monitor student enrollment and attendance and identify trends that may impact our funding and resource allocation.
- **Flexible School Day Program:** The District strategically implemented the Optional Flexible School Day Program (OFSDP) to provide an option to restore student instruction time and attendance, potentially increasing attendance.
- **Public Relations Collaboration:** The District partners with the public relations team on our Attendance Matters campaign to raise student attendance awareness.
- **Community Engagement:** The District coordinates community events such as the Pre-K Roundup, Mission CISD Showcase, Music in the Park, Lunch and Learns, and Back to School Bash to foster a strong connection with the community and promote enrollment and engagement in our schools.
- **2024-2025 Online Student Registration:** In preparation for the 2024-2025 school year, Mission CISD is actively promoting Online Student Registration. Registration is currently underway, with many campuses approaching or achieving 100% student registration for the upcoming year. Districtwide, we have reached 99.71% completion.

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Fiscal Year 2024-2025 Financial Update

2024 Preliminary Property Value Data:

- **Property Value T1** = School district taxable value for M&O purposes before the loss to the increase in the state-mandated homestead exemption, \$3,576,393,281
- **Property Value T2** = School district taxable value for M&O purposes after the loss to the increase in the state-mandated homestead exemption and the tax ceiling reduction, \$3,030,841,763
- **Property Value T7** = same as T1, but for I&S.
- **Property Value T8** = same as T2, but for I&S.



Fiscal Year 2024-2025 Financial Update

Revenues

- **Legislative Update:** No Additional Funding
- **State Aid**
 - 2024-2025 based on 12,832 ADA using TASBO Pupil Projection Tool.
- **Property Values**
 - Property Values have an inverse relationship with state aid.
 - The Hidalgo County Appraisal District provided estimates by April 30th; the values will be certified at the end of July.
 - Net Taxable: \$3,078,618,008
 - Freeze Taxable: \$160,736,708
 - Freeze Adjusted Taxable: \$2,917,881,300

Tax Timeline

- **July:** Certified Property Values
- **August:** TEA Max Compressed Tax Rate
- **September:** Tax Rate Adoption
- **October:** Tax Statements Mailed
- **January:** Property Value Confirmation by State Comptroller

Proposed Tax Rate

- District utilized the State Aid template to determine preliminary M&O.
- District worked with Estrada-Hinojosa to determine preliminary I&S.
- Recommendation: Keep the tax rate the same.
 - 2023-2024: \$1.11300
 - 2024-2025: \$1.11300
- Will be posted in the Progress Times on June 7, 2024.



Fiscal Year 2024-2025 Financial Update

Expenditures

- **Federal Funding Reallocation:** Transitioning eligible staff to federal funds to alleviate payroll costs.
- **Payroll Reduction:** We aim to decrease payroll by \$6.2 million through natural attrition and strategic staffing analysis.
 - Current Payroll Reduction: \$3,740,104
 - Percentage of Goal Reached: 60.32%
 - Remaining to Achieve Goal: \$2,459,896
 - Reduced about 102 FTEs.
- **Compensation Considerations:** 0%, 2%, 2.5%
- **Health Insurance:** Conducting analysis alongside the insurance consultant to ensure each insurance plan is self-sustainable.
 - Max-funded is projected at a 12% increase or about \$2.1 million.
- **Retirement Contributions:** The district TRS contribution will remain at 8.25%, and the Public Education Employer Contribution will remain at 1.9%.
- **Worker's Compensation & Unemployment:** There is no rate change for Worker's Compensation and a minor 5% increase (\$6,331) in Unemployment Compensation.
- **Overtime Restriction:** Eliminating overtime to manage costs.
- **Substitute Limitation:** Reducing substitute usage for Administrator and Clerical positions to control expenses.
- **Construction Hold:** Pausing new construction projects until legislative clarity; ongoing projects will continue.
- **Department and Campus allocations:** Will be based on 2023-2024 ADA.
 - Savings of approximately \$1.5 million.



Proposed Budget 2024-2025

Considerations

Student Basic Allotment:

- Current Amount: \$6,160
- Unchanged Since: 2019

Inflation Impact:

- Inflation Rate: 20%
- Adjusted Amount: $\$6,160 \times 20\% = \$1,232$
- Total Impact: $\$1,232 \times 12,800 \text{ ADA} = \15.7 million

Legislative Update:

- Funding: No additional funding provided

District's Financial Prudence:

- Mission CISD has followed TEA recommendations and demonstrated prudent savings.
- Savings Achieved: \$33.8 million saved over the past three fiscal years.

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Moving Forward:

- These savings can be utilized to sustain the district until the next legislative session.
- We need to advocate for Public School Funding.



Fiscal Year 2024-2025 Financial Update

Preliminary 2024-2025 Budget

- **Considerations:**
 - Maintain focus on educational outcomes.
 - Ensure minimal disruption to essential services.
 - Seek opportunities for efficiency and cost savings without compromising quality.
 - Maximizing the efficiency of Professional Learning Community (PLCs).
- Following recommendations, we still anticipate a preliminary shortfall for 2024-2025. We are actively working to review and reduce expenditures.
- Also, we must use the fund balance if the District decides to provide a salary increase and cover part of the rise in self-funded health insurance costs. However, this method is not sustainable. Therefore, we must continue to analyze the data and right-size our budget and staffing levels.
- \$2.6 million still needed in payroll reductions through attrition.
- \$1.8 million shortfall (anticipated).
- \$3.3 million in raises.
- \$2.1 million in health insurance costs increase (employer contribution).
- Total expenditures over revenues is: \$9.8 million
- Revenue neutral balanced budget since we saved \$33.8 million (over the last three years) where we could balance from fund balance as suggested by TEA.



Budget Development Process

Revenues

| | | GENERAL FUND 1XX | DEBT SERVICE 599 | TOTAL |
|-----------------------|------|---------------------------------|---------------------------------|-----------------------|
| REVENUES | | | | |
| LOCAL OTHER SOURCES | 5700 | \$ 30,031,602 | \$ 9,630,237 | \$ 39,661,839 |
| STATE SOURCES | 5800 | 137,776,428 | 2,810,431 | 140,586,859 |
| FEDERAL SOURCES | 5900 | 16,601,482 | - | 16,601,482 |
| TOTAL REVENUES | | \$ 184,409,512 | \$ 12,440,668 | \$ 196,850,180 |



Expenditures

Proposed Budget

EXPENDITURES

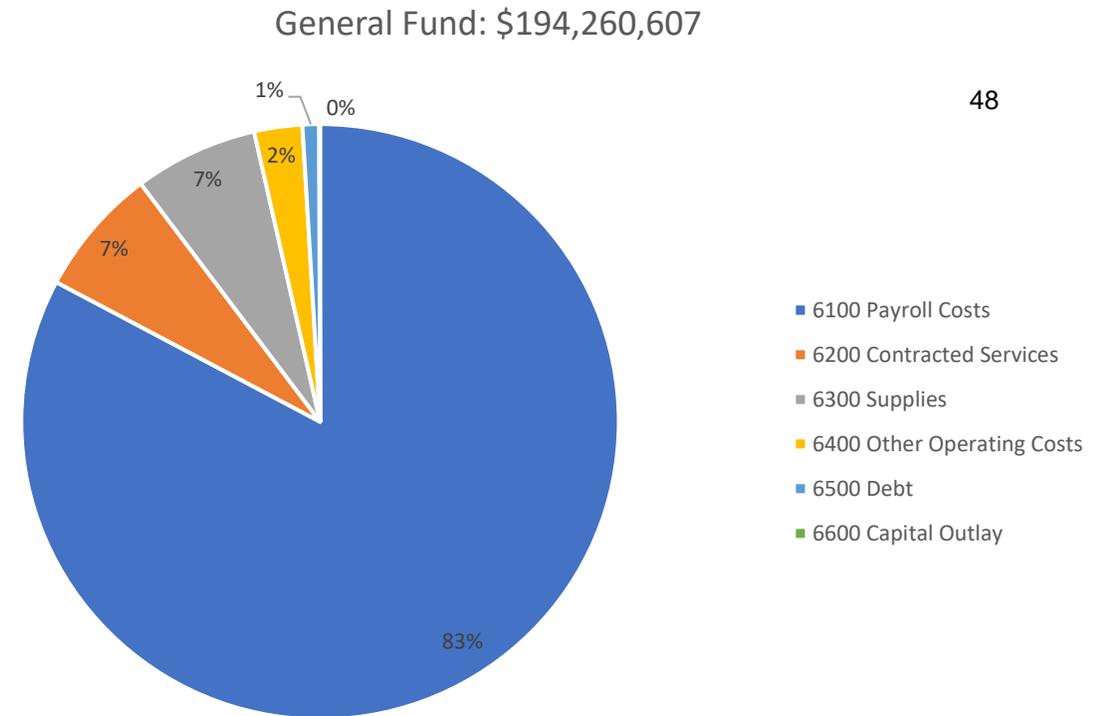
| | | | | | | |
|--------------------------------------------------------------|---------|---------------------------|----|-------------------|----|---------------------------|
| 11 INSTRUCTION | \$ | 103,856,877 | \$ | - | \$ | 103,856,877 |
| 12 INSTRUCTIONAL RESOURCE & MEDIA | | 2,623,139 | | - | | 2,623,139 |
| 13 CURRICULUM & INSTRUCT STAFF DV | | 2,671,832 | | - | | 2,671,832 |
| 21 INSTRUCTIONAL LEADERSHIP | | 2,920,190 | | - | | 2,920,190 |
| 23 SCHOOL LEADERSHIP | | 10,280,356 | | - | | 10,280,356 |
| 31 GUIDANCE COUNSELING & EVAL SVC | | 7,118,168 | | - | | 7,118,168 |
| 32 SOCIAL WORK SERVICES | | 468,416 | | - | | 468,416 |
| 33 HEALTH SERVICES | | 1,934,234 | | - | | 1,934,234 |
| 34 STUDENT (PUPIL) TRANSPORTATION | | 5,031,131 | | - | | 5,031,131 |
| 35 FOOD SERVICE | | 15,100,838 | | - | | 15,100,838 |
| 36 EXTRACURRICULAR ACTIVITIES | | 7,470,258 | | - | | 7,470,258 |
| 41 GENERAL ADMINISTRATION | | 6,354,898 | | - | | 6,354,898 |
| 51 FACILITIES MAINTENANCE & OPS | | 19,489,179 | | - | | 19,489,179 |
| 52 SECURITY & MONITORING SERVICES | | 3,383,593 | | - | | 3,383,593 |
| 53 DATA PROCESSING SERVICES | | 3,200,091 | | - | | 3,200,091 |
| 61 COMMUNITY SERVICES | | 172,726 | | - | | 172,726 |
| 71 DEBT SERVICE | | 1,754,817 | | 12,440,668 | | 14,195,485 |
| 81 FAC ACQUISITION & CONSTRUCTION | | 83,479 | | - | | 83,479 |
| 95 PAYMENTS JJAEP | | 20,000 | | - | | 20,000 |
| 99 OTHER INTERGOV. CHARGES | | 326,385 | | - | | 326,385 |
| TOTAL EXPENDITURES | \$ | <u>194,260,607</u> | \$ | <u>12,440,668</u> | \$ | <u>206,701,275</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | \$ | <u>(9,851,095)</u> | \$ | <u>-</u> | \$ | <u>(9,851,095)</u> |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| OTHER SOURCES | 7900 \$ | 23,315,171 | \$ | - | \$ | 23,315,171 |
| OTHER USES | 8900 | <u>(23,315,171)</u> | | <u>-</u> | | <u>(23,315,171)</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | \$ | <u>-</u> | \$ | <u>-</u> | \$ | <u>-</u> |
| NET CHANGE IN FUND BALANCE | \$ | <u><u>(9,851,095)</u></u> | \$ | <u><u>-</u></u> | \$ | <u><u>(9,851,095)</u></u> |



Proposed Budget

Category

| | General Fund | Debt Service | Total |
|----------------------------|-----------------------|----------------------|-----------------------|
| 6100 Payroll Costs | \$ 160,787,438 | \$ - | \$ 160,787,438 |
| 6200 Contracted Services | \$ 13,564,961 | \$ - | \$ 13,564,961 |
| 6300 Supplies | \$ 13,016,746 | \$ - | \$ 13,016,746 |
| 6400 Other Operating Costs | \$ 5,049,966 | \$ - | \$ 5,049,966 |
| 6500 Debt | \$ 1,754,817 | \$ 12,440,668 | \$ 14,195,485 |
| 6600 Capital Outlay | \$ 86,679 | \$ - | \$ 86,679 |
| Total Expenditures | \$ 194,260,607 | \$ 12,440,668 | \$ 206,701,275 |





Proposed Budget

Program

| Fund | Program | Revenue | Transfers In from General Fund | Transfers Out from General Fund | Expenditures |
|------|-----------------------------------|-----------------------|--------------------------------|---------------------------------|-----------------------|
| 101 | CHILD NUTRITION PROGRAM | \$ 14,729,098 | \$ | \$ | \$ 14,729,098 |
| 161 | CAREER & TECHNOLOGY EDUCATION | 5,859,371 | 2,655,448 | | 8,514,819 |
| 165 | BILINGUAL EDUCATION | 1,892,164 | | | 1,892,164 |
| 171 | SPECIAL EDUCATION | 10,252,133 | 7,097,873 | | 17,350,006 |
| 172 | TEACHER INCENTIVE ALLOTMENT | 3,546,519 | | | 3,546,519 |
| 174 | COLLEGE CAREER MILITARY READINESS | 316,800 | 1,827,856 | | 2,144,656 |
| 175 | STATE COMPENSATORY EDUCATION | 10,658,036 | | | 10,658,036 |
| 181 | ATHLETICS | 233,600 | 4,774,119 | | 5,007,719 |
| 185 | FINE ARTS | - | 1,315,493 | | 1,315,493 |
| 191 | TECHNOLOGY | - | 1,325,415 | | 1,325,415 |
| 193 | TRANSPORTATION | 702,521 | 4,058,044 | | 4,760,565 |
| 195 | GIFTED & TALENTED | - | 260,923 | | 260,923 |
| 199 | GENERAL FUND | 136,219,270 | | 23,315,171 | 122,755,194 |
| | TOTAL GENERAL FUND | \$ 184,409,512 | \$ 23,315,171 | \$ 23,315,171 | \$ 194,260,607 |



2024 - 2025 Proposed Budget

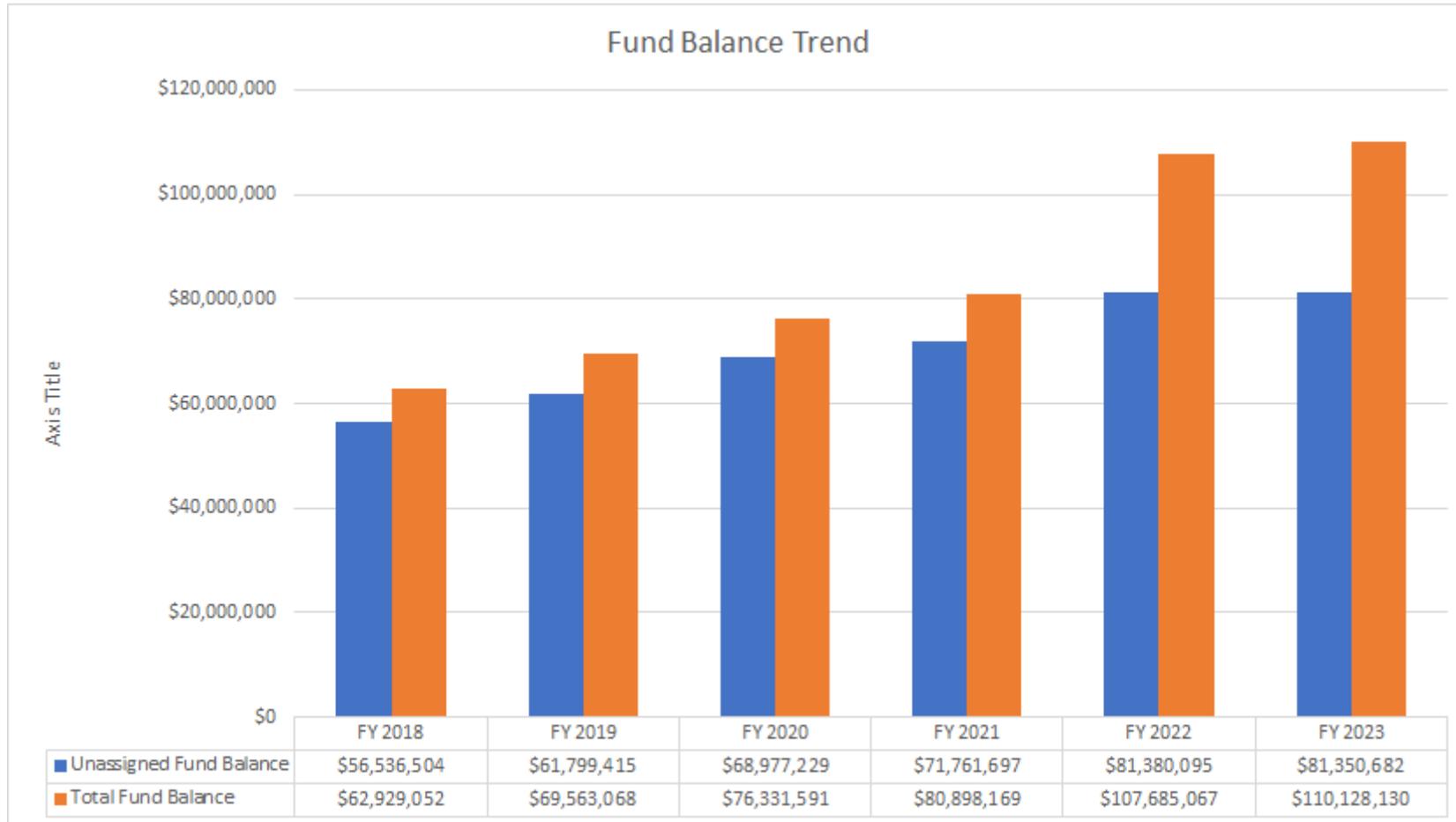
Proposed Budget

- General Fund: \$194,260,607
- Debt Service: \$12,440,668
- Total: \$206,701,275

| | GENERAL FUND 1XX | DEBT SERVICE 599 | TOTAL |
|-----------------------------------------------------------|-----------------------|----------------------|-----------------------|
| REVENUES | | | |
| LOCAL OTHER SOURCES | 5700 \$ 30,031,602 | \$ 9,630,237 | \$ 39,661,839 |
| STATE SOURCES | 5800 137,776,428 | 2,810,431 | 140,586,859 |
| FEDERAL SOURCES | 5900 16,601,482 | - | 16,601,482 |
| TOTAL REVENUES | \$ 184,409,512 | \$ 12,440,668 | \$ 196,850,180 |
| EXPENDITURES | | | |
| 11 INSTRUCTION | \$ 103,856,877 | \$ - | \$ 103,856,877 |
| 12 INSTRUCTIONAL RESOURCE & MEDIA | 2,623,139 | - | 2,623,139 |
| 13 CURRICULUM & INSTRUCT STAFF DV | 2,671,832 | - | 2,671,832 |
| 21 INSTRUCTIONAL LEADERSHIP | 2,920,190 | - | 2,920,190 |
| 23 SCHOOL LEADERSHIP | 10,280,356 | - | 10,280,356 |
| 31 GUIDANCE COUNSELING & EVAL SVC | 7,118,168 | - | 7,118,168 |
| 32 SOCIAL WORK SERVICES | 468,416 | - | 468,416 |
| 33 HEALTH SERVICES | 1,934,234 | - | 1,934,234 |
| 34 STUDENT (PUPIL) TRANSPORTATION | 5,031,131 | - | 5,031,131 |
| 35 FOOD SERVICE | 15,100,838 | - | 15,100,838 |
| 36 EXTRACURRICULAR ACTIVITIES | 7,470,258 | - | 7,470,258 |
| 41 GENERAL ADMINISTRATION | 6,354,898 | - | 6,354,898 |
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| 53 DATA PROCESSING SERVICES | 3,200,091 | - | 3,200,091 |
| 61 COMMUNITY SERVICES | 172,726 | - | 172,726 |
| 71 DEBT SERVICE | 1,754,817 | 12,440,668 | 14,195,485 |
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| 99 OTHER INTERGOV. CHARGES | 326,385 | - | 326,385 |
| TOTAL EXPENDITURES | \$ 194,260,607 | \$ 12,440,668 | \$ 206,701,275 |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | \$ (9,851,095) | \$ - | \$ (9,851,095) |
| OTHER FINANCING SOURCES (USES) | | | |
| OTHER SOURCES | 7900 \$ 23,315,171 | \$ - | \$ 23,315,171 |
| OTHER USES | 8900 (23,315,171) | - | (23,315,171) |
| TOTAL OTHER FINANCING SOURCES (USES) | \$ - | \$ - | \$ - |
| NET CHANGE IN FUND BALANCE | \$ (9,851,095) | \$ - | \$ (9,851,095) |



Fiscal Year 2024-2025 Financial Update



The ESSER Years: From FY 2020 to FY 2023, the fund balance increased by \$33,796,539.



Budget and Tax Rate Timeline

- June 7, 2024: Progress Times publishes the public notice.
- June 7, 2024: The District posts the proposed budget on its website.
- June 19, 2024: The Board of Trustees convenes a public hearing to discuss Budget and Proposed Tax Rate.
- June 19, 2024: The budget is adopted at the Board of Trustees meeting.
- June 30, 2024: The deadline for the legally mandated adoption of the District's budget.
- September 11, 2024: Tax Rate Adoption

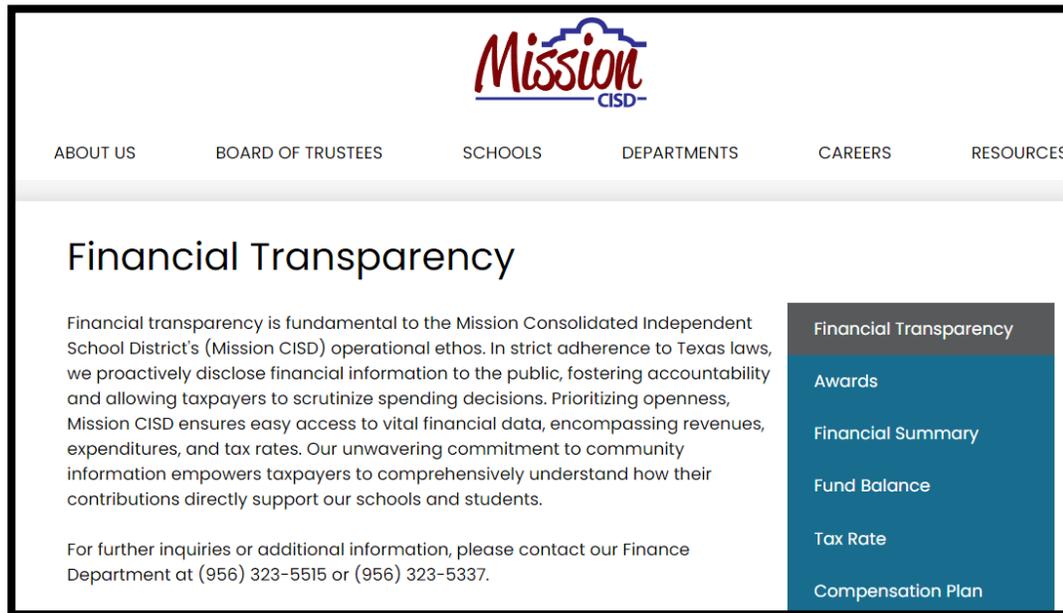


Disclaimer

All estimates are preliminary and subject to change as information becomes available.



Financial Transparency



For further inquiries or additional information, please visit our Financial Transparency web page or contact our Finance Department at (956) 323-5515.

Award Winning Finance Team

1. **School Financial Integrity Rating System of Texas (FIRST):** A Rating
2. **Government Finance Officers Association (GFOA):** Certificate of Achievement for Excellence in Financial Reporting
3. **Association of School Business Officials International (ASBO):** Meritorious Budget Award
4. **National Procurement Institute:** Achievement of Excellence in Procurement Award
5. **Texas Association of School Business Officials (TASBO):** Award of Merit for Purchasing Operations
6. **Texas Association of School Boards (TASB):** Risk Management Excellence Award

Thank you



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