



BOARD AGENDA

Special Virtual Board Meeting
MIDWEST CITY - DEL CITY PUBLIC SCHOOLS
Tuesday, May 19, 2020, at 9:00 AM
Mid-Del Board of Education, Board Room
7217 S.E. 15th St.
Midwest City, Oklahoma 73110

Following is a list of the business to be conducted by the Board of Education at the above mentioned meeting. The Board of Education may discuss, make motions and vote upon all matters appearing on this Agenda. Such votes may be to adopt, reject, table, reaffirm, rescind, or take no action on any Agenda matter.

- I. Opening Exercises:
 - A. Call to Order and roll-call recording of members present and absent
 - B. Flag Salute
- II. Approval of the agenda
- III. Discuss, consider and vote to approve or not approve the following items relative to the \$10,860,000 General Obligation Combined Purpose Bonds, Series 2020. - Mr. Zack Robinson
 - A. Consideration and vote to award the \$10,860,000 General Obligation Combined Purpose Bonds, Series 2020, to the lowest and best bidder. - Mr. Zack Robinson
 - B. Adopt Resolution providing for the issuance of the District's \$10,860,000 General Obligation Combined Purpose Bonds, Series 2020 and matters related thereto including designation of bonds under the Internal Revenue Code and approving official statement, SEC Rule 15(c)2-12(b)(5) compliance, form of bonds, levy of an annual tax for the payment of principal and interest on the same; and fixing other details of the issue. - Mr. Zack Robinson

- IV. Discuss, consider and vote to approve or not approve the following items relative to the \$1,720,000 General Obligation Building Bonds, Federally Taxable Series 2020. - Mr. Zack Robinson
 - A. Consideration and vote to award the \$1,720,000 General Obligation Building Bonds, Federally Taxable Series 2020, to the lowest and best bidder. - Mr. Zack Robinson
 - B. Adopt Resolution providing for the issuance of the District's \$1,720,000 General Obligation Building Bonds, Federally Taxable Series 2020 and matters related thereto including designation of bonds under the Internal Revenue Code and approving official statement, SEC Rule 15(c)2-12(b)(5) compliance, form of bonds, levy of an annual tax for the payment of principal and interest on the same; and fixing other details of the issue. - Mr. Zack Robinson
- V. Vote to approve or not approve "Notice of Public Hearing" for the purpose of accepting comments and for holding an open discussion, including answering of questions, on the 2020-2021 Tentative Proposed Budgets, Midwest City-Del City Public School District, I-52, Oklahoma County. The Public Hearing is to be held at a Special Virtual or Regular Meeting of the Board of Education at 6:00 P.M. on the 8th day of June 2020, either videoconferencing or in the Board Room at 7217 S.E. 15th Street, Midwest City, OK. - Ms. Medcalf
- VI. Vote to approve or not approve 2020-2021 Tentative Proposed Budgets and to publish such budgets as required pursuant to the School "District Budget Act (Title 70 Section 5-150-161). - Ms. Medcalf
- VII. Vote to approve or not approve Certified Commercial Restoration, LLC, for emergency flood water remediation services, as the result of flooding which occurred on February 20, 2020, at Monroney Middle School. The total cost of services is \$8,336.75 to be paid from Operations Fund 11 and/or 21. - Mr. Bryan
- VIII. Human Resources
 - A. Vote to approve or not approve all actions recommended in the Human Resources Report: - Dr. Perez
 - 1. Certified
 - 2. Non-Certified
 - B. Vote to approve or not approve a recommendation for Head Principal at Midwest City High School. - Dr. Perez

IX. Adjourn

This agenda was posted on the Mid-Del Schools website on May 14, 2020, at 4:00 P.M., in accordance with the Open Meeting Law.

The next Board meeting is June 8, 2020.

MINUTES AND RESOLUTION AUTHORIZING ISSUANCE OF BONDS

PURSUANT TO NOTICE GIVEN UNDER THE OPEN MEETING ACT, THE BOARD OF EDUCATION OF INDEPENDENT SCHOOL DISTRICT NUMBER 52 OF OKLAHOMA COUNTY, OKLAHOMA, MET IN VIRTUAL SPECIAL SESSION VIA VIDEOCONFERENCE IN SAID SCHOOL DISTRICT ON THE 19TH DAY OF MAY, 2020, AT 9:00 A.M.

PRESENT:

ABSENT:

Notice of this special meeting was given in writing to the County Clerk of Oklahoma County, Oklahoma at 12:35 p.m. on the 27th day of April, 2020, forty-eight (48) hours or more prior to this meeting, and public notice of this meeting, setting forth the date, time, place and agenda was posted at the Board of Education Center, in prominent view and open to the public twenty-four (24) hours each day, seven (7) days each week at _____.m. on the ____ day of May, 2020, being twenty-four (24) hours or more prior to this meeting, excluding Saturdays, Sundays and legal holidays, all in compliance with the Oklahoma Open Meeting Act (as attached hereto).

Notice of said meeting and agenda have also been posted on the School District's website in accordance with Title 74, Oklahoma Statutes, Section 3106.2.

This special meeting was held via videoconference pursuant to the Open Meeting Act, as amended by Senate Bill 661 which was passed in response to the Coronavirus Disease 2019 (COVID-19) public health emergency. The link utilized for this meeting is: _____.

(OTHER PROCEEDINGS)

Thereupon _____ introduced a Resolution by reading the Title, and upon motion by _____, seconded by _____, said Resolution was adopted by the following vote:

Aye:

Nay:

Said Resolution was thereupon signed by the President, attested by the Clerk, sealed with the seal of said School District and is as follows:

RESOLUTION

A RESOLUTION PROVIDING FOR THE ISSUANCE OF THE GENERAL OBLIGATION COMBINED PURPOSE BONDS, SERIES 2020, IN THE SUM OF \$10,860,000, BY INDEPENDENT SCHOOL DISTRICT NUMBER 52 OF OKLAHOMA COUNTY,

OKLAHOMA, AUTHORIZED AT AN ELECTION DULY CALLED AND HELD FOR SUCH PURPOSE: DEEMING THE PRELIMINARY OFFICIAL STATEMENT "FINAL" FOR THE PURPOSES OF SEC RULE 15(C)2-12; AFFIRMING THE SCHOOL DISTRICT'S INTENTION TO ASSIST UNDERWRITERS IN COMPLYING WITH SEC RULE 15C2-12(B)(5); PRESCRIBING FORM OF BONDS; PROVIDING FOR REGISTRATION THEREOF; PROVIDING LEVY OF AN ANNUAL TAX FOR THE PAYMENT OF PRINCIPAL AND INTEREST ON THE SAME; AND FIXING OTHER DETAILS OF THE ISSUE.

WHEREAS, on the 10th day of October, 2017, pursuant to notice duly given, an election was held in Independent School District Number 52 of Oklahoma County, Oklahoma, for the purpose of submitting to the registered qualified electors of such District the question of the issuance of the Bonds of said District in the sum of \$121,300,000 (Proposition #1) to provide funds for the purpose of improving or acquiring school sites, constructing, repairing, remodeling and equipping school buildings, and acquiring school furniture, fixtures and equipment; and \$9,300,000 (Proposition #2) for the purpose of purchasing transportation equipment; and

WHEREAS, as shown by the canvass of the returns by the County Election Board of Oklahoma County, Oklahoma, at said election there were cast by the registered qualified electors of said School District 3,687 votes for Proposition #1, of which 2,773 were in favor of and 914 were against the issuance of said Bonds, and 3,572 votes for Proposition #2, of which 2,652 were in favor of and 920 were against the issuance of said Bonds; and

WHEREAS, a lawful majority of the registered qualified electors voting on said Propositions cast their ballots in favor of the issuance of said Bonds, as certified by the County Election Board of Oklahoma County, Oklahoma on the 13th day of October, 2017, the issuance has been duly authorized; and

WHEREAS, Independent School District Number 52, of Oklahoma County, Oklahoma has previously determined to sell the approved Bonds in separate series, and

WHEREAS, Independent School District Number 52, of Oklahoma County, Oklahoma has previously issued the following bonds from the 2017 authorization:

2017 Authorization		
	Proposition #1 Building Bonds	Proposition #2 Transportation Bonds
Total Bonds Authorized	\$121,300,000	\$9,300,000
Amount Issued in 2018	\$9,740,000	\$2,100,000
Amount Issued in 2019	\$11,360,000	\$900,000
Total Bonds Issued To Date	\$21,100,000	\$3,000,000
Proposed 2020 Combined Purpose Bonds (current issue)	\$9,960,000	\$900,000
Proposed 2020 Building Bonds (separate issue)	\$1,720,000	

WHEREAS, Independent School District Number 52 of Oklahoma County, Oklahoma desires to issue at this time \$9,960,000 of the Bonds authorized under Proposition #1, and \$900,000 of the Bonds authorized under Proposition #2, and such bonds shall be known as the \$10,860,000 General Obligation Combined Purpose Bonds, Series 2020.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF INDEPENDENT SCHOOL DISTRICT NUMBER 52 OF OKLAHOMA COUNTY, OKLAHOMA:

SECTION 1. That there are hereby ordered and directed to be issued the bonds of said School District in accordance with the forms hereinafter set out, in the aggregate amount of Ten Million Eight Hundred Sixty Thousand Dollars (\$10,860,000), which Bonds shall be designated "General Obligation Combined Purpose Bonds, Series 2020", shall be dated July 1, 2020, and become due and payable and bear interest from their date until paid as follows:

\$2,715,000 maturing on July 1, 2022 at ____ %
\$2,715,000 maturing on July 1, 2023 at ____ %
\$2,715,000 maturing on July 1, 2024 at ____ %
\$2,715,000 maturing on July 1, 2025 at ____ %

Payable semi-annually on the 1st day of January and July each year, commencing on the 1st day of July, 2022. The bonds are issuable as registered Bonds in denominations of \$5,000 or any multiple thereof.

SECTION 2. That each of said Bonds and the endorsements and certificates thereon shall be in substantially the following form:

UNITED STATES OF AMERICA
No. ____ STATE OF OKLAHOMA \$ _____

Independent School District Number 52 of Oklahoma County, Oklahoma
General Obligation Combined Purpose Bonds, Series 2020

Interest Rate: Maturity Date: Dated: Cusip No.:

KNOW ALL MEN BY THESE PRESENTS: That Independent School District Number 52 of Oklahoma County, Oklahoma, a body corporate, hereby acknowledges itself indebted to and for value received, promises to pay the principal amount set forth above to the person named below:

CEDE & Co, as nominee of THE DEPOSITORY TRUST COMPANY, NEW YORK, NEW YORK, or registered assigns, (hereinafter called the "Registered Holder"),

for the bond number(s) set forth above, together with interest thereon at the rate specified hereon, from the date hereof until paid, payable semi-annually on the 1st day of January and the 1st day of July, respectively, in each year, beginning July 1, 2022.

The principal of and interest on this Bond are payable in lawful money of the United States of America which, at the time of payment, shall be legal tender for the payment of public and private debts. Payments of interest hereon shall be paid by check of BancFirst (herein called the "Paying Agent/Registrar") payable to the order of the Registered Holder and mailed to the address shown in the Registration Record and before the date on which each such payment is due. Payment of principal of this Bond shall be payable only upon surrender of this Bond to the Paying Agent.

THE FULL FAITH, CREDIT, AND RESOURCES of said District are hereby irrevocably pledged to the payment of this Bond.

THIS BOND is one of an issue of like date and tenor, except as to date of maturity, rate of interest, denomination, and terms of redemption, totaling the principal sum of Ten Million Eight Hundred Sixty Thousand Dollars (\$10,860,000). This Bond, authorized on October 10, 2017, and the Bonds of the issue of which it is one, are issued for (i) \$9,960,000 to provide funds for the purpose of improving or acquiring school sites, constructing, repairing, remodeling and equipping school buildings and acquiring school furniture, fixtures and equipment; and (ii) \$900,000 to provide funds for the purpose of purchasing transportation equipment; all pursuant to Section 26, Article 10, of the Constitution, and Title 70 Chapter XV, Oklahoma Statutes, and other statutes of the State supplementary and amendatory thereto. The Bonds shall not be subject to redemption prior to maturity.

No person shall be entitled to any right or benefit provided in this Bond unless the name of such person is registered by the Paying Agent, who shall also act as the Registrar of the School District, on the Registration Record. This Bond shall be transferable only upon delivery of this Bond to the Registrar, duly endorsed or accompanied by a written instrument of transfer in form satisfactory to the Paying Agent, duly executed by the Registered Holder hereof or his attorney duly authorized in writing, and such transfer registered on the Registration Record. The Registrar shall not be required to make such transfer after the fifteenth (15) day preceding any interest payment date until after said latter date. The name of the Registered Holder recorded on the registration record shall be deemed the correct name of the owner of this Bond for all purposes whatsoever. The Registrar will keep the Registration Record open for registration of ownership of registered Bonds during its business hours. In the event of a change of Registrar for any reason, notice thereof shall be mailed, by registered or certified United States Mail, postage prepaid, to the Registered Holder at the address shown in the Registration Record, and such notice shall be effective on the date of mailing and sufficient as to all persons.

IT IS HEREBY CERTIFIED AND RECITED that all acts, conditions and things required to be done, precedent to and in the issuance of this Bond have been properly done, happened and been performed in regular and due form and time as required by law, and that the total indebtedness of said District, including this Bond, and the series of which it forms a part, does not exceed any constitutional or statutory limitation; and that due provision has been made for the collection of

an annual tax sufficient to pay the interest on this Bond as it falls due and also to constitute a sinking fund for the payment of the principal hereof at maturity.

IN WITNESS WHEREOF, said School District has caused this Bond to be signed by the President of the Board of Education, attested by its Clerk, and sealed with the seal thereof this 1st day of July, 2020.

President, Board of Education

ATTEST:

Clerk, Board of Education

(SEAL)

Authentication Certificate

This Bond is one of the Bonds of the issue described in the Transcript of Proceedings prepared for this Bond issue, and is one of the General Obligation Combined Purpose Bonds, Series 2020, of Independent School District Number 52 of Oklahoma County, Oklahoma.

Date of Registration and Authentication

By: Authorized Signature

State of Oklahoma)
)SS.
County of Oklahoma)
County of Cleveland)

We, the undersigned, District Attorneys and County Clerks, respectively, of said County, in said State, in which the within named District is situated, hereby certify that the within Bond is one of a series of Bonds issued by the within named District pursuant to law, and that the entire issue of said Bonds is within the debt limit imposed upon said District by the Constitution and laws of the State of Oklahoma.

WITNESS our respective official hands and the seal of said County this 1st day of July, 2020.

County Clerk
Oklahoma County, Oklahoma

District Attorney
District Number 7

(SEAL)

County Clerk
Cleveland County, Oklahoma

District Attorney
District Number 21

(SEAL)

FORM OF ASSIGNMENT NO. 1

For value received, the undersigned hereby sells, assigns and transfers unto _____ the within Bond and does hereby irrevocably constitute and appoint _____ attorney to transfer such Bond on the books kept for registration and transfer of the within Bond, with full power of substitution in the premises.

Dated: _____

Signature guaranteed by:

In the presence of: _____

FORM OF ASSIGNMENT NO. 2

For value received, the Registered Holder last listed below sells, conveys, transfers and delivers this Bond to the assignee last listed below.

Registered Holder	Date of Assignee	Date of Assignment	Signature Guaranteed by	Signature of Authorized Official of Registrar

(Legal Opinion)

State of Oklahoma)
)SS.
County of Oklahoma)

I, the undersigned, the duly qualified and acting Treasurer of the within named School District, in said County and State, hereby certify that I have duly registered the within Bond in my office on this the 1st day of July, 2020.

WITNESS My hand the date above written.

Treasurer

STATE OF OKLAHOMA
OFFICE OF THE ATTORNEY GENERAL
BOND DEPARTMENT

_____, 2020.

I HEREBY CERTIFY that I have examined a certified copy of the record of proceedings taken preliminary to and in the issuance of the within bond; that such proceedings and such bond show lawful authority for the issue and are in accordance with the forms and method of procedure prescribed and provided by me for the issuance of bonds of like kind; and that said bond is a valid and binding obligation according to its tenor and terms, and, under the provisions of Title 62, Oklahoma Statutes, Sections 11, 13, and 14, as amended, requiring the certificate of the Bond Commissioner of the State of Oklahoma thereon, is incontestable in any court in the State of Oklahoma unless suit thereon shall be brought in a court having jurisdiction of the same within thirty days from the date of this approval of said bond appearing in the caption hereto.

Attorney General
Ex-Officio Bond Commissioner of the
State of Oklahoma

SECTION 3. That each of said Bonds shall be signed by the manual or facsimile signature of the President of the Board of Education, have the corporate seal of said School District affixed thereto, and be attested by the Clerk of the Board of Education; that said officers are hereby authorized and directed to cause said Bonds to be prepared and to execute the same for and on behalf of said Board; have the same registered by the Treasurer of said School District, endorsed by the District Attorney and County Clerk, and presented to the Attorney General Ex-Officio Bond Commissioner, together with a certified transcript of all proceedings had in connection with their issuance, for his approval and endorsement; that thereafter the purchase price thereof, which shall not be less than par and accrued interest. The proceeds derived from the sale of said Bonds shall be placed in a special fund and used solely for the purpose of providing funds for the purposes set out in the Bond in Section 2 hereof. The School District certifies and covenants that none of the proceeds of the Bonds described herein will be used to pay interest on any lease, lease-purchase contract, lease purchase installments or other obligations, nor will Bond proceeds be used in violation of applicable provisions of the Oklahoma Constitution and laws.

SECTION 4. Whenever any registered Bond or Bonds shall be exchanged for another registered Bond or Bonds of different denomination, the Registrar/Paying Agent shall cancel the Bond or Bonds surrendered in such exchange on the face thereof and on the Registration Record. If the supply of registered Bonds for making exchanges shall have been exhausted, the Registrar/Paying Agent shall cause additional registered Bonds to be prepared, at the expense of School District. The School District covenants that upon request of the Registrar/Paying Agent, its appropriate officers promptly will execute such additional registered Bonds on behalf of the School District.

SECTION 5. The Registrar/Paying Agent for all registered Bonds issued pursuant to this Resolution shall maintain a Registration Record for the purpose of registering the name and address of the Registered Holder of each registered Bond. The Registrar/Paying Agent will keep the Registration Record open for registrations during its business hours. In the event of a change of Registrar/Paying Agent, notice thereof shall be mailed, registered or certified United States Mail, postage prepaid, to the Registered Holder of each registered Bond. The name and address of the Registered Holder as the same appears on the Registration Record shall be conclusive evidence to all persons and for all purposes whatsoever and no person other than the Registered Holder shown on the Registration Record shall be entitled to any right or benefit in relation to the Bond so registered; provided, that the foregoing shall not apply to any successor by operation of law of such Registered Holder. Registered Bonds shall be transferable only upon delivery of such Bonds to the Registrar/Paying Agent, duly endorsed or accompanied by a written instrument of transfer in form satisfactory to the Registrar/Paying Agent, executed by the Registered Holder thereof or his attorney duly authorized in writing, and such transfer registered on the Registration Record. If the Form of Assignment on such Bonds is exhausted, such Registered Bonds delivered to the Registrar/Paying Agent for registration of transfer shall be canceled by the Registrar/Paying Agent on the face thereof and the Registrar/Paying Agent shall authenticate and deliver to the transferee Bonds in aggregate principal amount equal to the unpaid principal of the surrendered Bonds in new registered Bonds, in denominations of \$5,000 or any whole multiple thereof. The Registrar/Paying Agent shall not be required to make such transfer after the fifteenth (15) day preceding any interest payment date until after said latter date.

SECTION 6. There is hereby created and established a system of registration for uncertificated registered public obligations with respect to the Bonds as provided in the Registered Public Obligations Act of Oklahoma, Title 62 Oklahoma Statutes, Section 582(13)(b), whereby books shall be maintained on behalf of the School District by the Depository Trust Company, New York, New York, for the purpose of registration of transfer of the uncertificated registered public obligations with respect to the Bonds, which specify the persons entitled to the Bonds and the rights evidenced thereby shall be registered upon such books, and the President and Clerk (or in their absence or incapacity, the Vice President and Deputy Clerk, respectively) are hereby authorized and directed to execute such documents and instruments as may be required to implement the foregoing system of registration.

SECTION 7. That beginning in the year 2021 a continuing annual tax sufficient to pay the interest on said Bonds when due and for the purpose of providing a sinking fund with which to pay the principal of said Bonds when due shall be and is hereby ordered levied upon all taxable property of said School District, in addition to all other taxes, said sinking fund to be designated "General Obligation Combined Purpose Bonds, Series 2020, Sinking Fund." Said tax shall be and is hereby ordered certified, levied, and extended upon the tax rolls and collected by the same officers in the same manner and at the same time as the taxes for general purposes in each of said years are certified, levied, extended and collected; that all funds derived from said tax shall be placed in said sinking fund, which, together with all interest collected on same, shall be irrevocably pledged to the payment of the interest on and principal of said Bonds when and as the same fall due.

SECTION 8. The Preliminary Official Statement dated May 8, 2020 (the "Preliminary Official Statement") outlining the terms, conditions and security for the Bonds, is hereby adopted and approved and the President of the Board of Education is authorized to approve any corrections, additions or deletions thereto for and on behalf of the Board of Education and is further authorized and directed to execute and deliver same for and on behalf of the Board of Education; provided further, that the information contained in said Preliminary Official Statement with respect to the School District is correct in all material respects and such information does not contain any untrue statements of a material fact and does not omit to state a material fact necessary to make the statements made in such Preliminary Official Statement, in light of the circumstances in which they were made, not misleading. The Board of Education hereby deems the Preliminary Official Statement "near final" in accordance with the requirements of Rule 15c2-12 of the Securities and Exchange Commission promulgated pursuant to the Securities and Exchange Act of 1934. The Board of Education authorizes the Underwriter to distribute the Preliminary Official Statement in connection with the sale of the General Obligation Combined Purpose Bonds, Series 2020.

SECTION 9. The Board of Education determines and intends to provide, for the benefit of the Bondholders, certain financial information and operating data relating to the School District by not later than eight months following the end of its fiscal year (the "Annual Financial Information"), and to provide notices of the occurrence of certain enumerated events. The Annual Financial Information will be filed by the School District with each Nationally Recognized Municipal Securities Information Repository (NRMSIR). The notices of material events will be filed by the School District with either each NRMSIR or the Municipal Securities Rulemaking Board and each State Repository. The specific nature of the information to be contained in the Annual Financial Information or the notices of material events is included in the Continuing Disclosure Agreement adopted by the Board. These covenants have been made in order to assist the Underwriters in complying with SEC Rule 15c2-12(b)(5). Concurrent with the approval of the Resolution Authorizing Issuance of Bonds, the School District will execute a Continuing Disclosure Agreement detailing its disclosure obligations to Bondholders.

ADOPTED AND APPROVED THIS 19TH DAY OF MAY, 2020.

President, Board of Education

ATTEST:

Clerk, Board of Education

(SEAL)

State of Oklahoma)
)SS.
County of Oklahoma)

I, the undersigned, the duly qualified and acting Clerk of the Board of Education of Independent School District Number 52 of Oklahoma County, Oklahoma, hereby certify that the foregoing is a true and complete copy of a Resolution authorizing the issuance of bonds for the purpose therein set out adopted by the said Board and transcript of proceedings of said Board had at a special meeting thereof duly held on the date therein set out, insofar as the same relates to the sale of bonds therein described as the same appears on record in my office.

WITNESS my hand and official seal this 19th day of May, 2020.

Clerk, Board of Education

(SEAL)

MINUTES AND RESOLUTION AUTHORIZING ISSUANCE OF BONDS

PURSUANT TO NOTICE GIVEN UNDER THE OPEN MEETING ACT, THE BOARD OF EDUCATION OF INDEPENDENT SCHOOL DISTRICT NUMBER 52 OF OKLAHOMA COUNTY, OKLAHOMA, MET IN VIRTUAL SPECIAL SESSION VIA VIDEOCONFERENCE IN SAID SCHOOL DISTRICT ON THE 19TH DAY OF MAY, 2020, AT 9:00 A.M.

PRESENT:

ABSENT:

Notice of this special meeting was given in writing to the County Clerk of Oklahoma County, Oklahoma at 12:35 p.m. on the 27th day of April, 2020, forty-eight (48) hours or more prior to this meeting, and public notice of this meeting, setting forth the date, time, place and agenda was posted at the Board of Education Center, in prominent view and open to the public twenty-four (24) hours each day, seven (7) days each week at _____.m. on the ____ day of May, 2020, being twenty-four (24) hours or more prior to this meeting, excluding Saturdays, Sundays and legal holidays, all in compliance with the Oklahoma Open Meeting Act (as attached hereto).

Notice of said meeting and agenda have also been posted on the School District's website in accordance with Title 74, Oklahoma Statutes, Section 3106.2.

This special meeting was held via videoconference pursuant to the Open Meeting Act, as amended by Senate Bill 661 which was passed in response to the Coronavirus Disease 2019 (COVID-19) public health emergency. The link utilized for this meeting is: _____.

(OTHER PROCEEDINGS)

Thereupon _____ introduced a Resolution by reading the Title, and upon motion by _____, seconded by _____, said Resolution was adopted by the following vote:

Aye:

Nay:

Said Resolution was thereupon signed by the President, attested by the Clerk, sealed with the seal of said School District and is as follows:

RESOLUTION

A RESOLUTION PROVIDING FOR THE ISSUANCE OF THE GENERAL OBLIGATION BUILDING BONDS, FEDERALLY TAXABLE SERIES 2020, IN THE SUM OF \$1,720,000, BY INDEPENDENT SCHOOL DISTRICT NUMBER 52 OF OKLAHOMA COUNTY,

OKLAHOMA, AUTHORIZED AT AN ELECTION DULY CALLED AND HELD FOR SUCH PURPOSE: DEEMING THE PRELIMINARY OFFICIAL STATEMENT "FINAL" FOR THE PURPOSES OF SEC RULE 15(C)2-12; AFFIRMING THE SCHOOL DISTRICT'S INTENTION TO ASSIST UNDERWRITERS IN COMPLYING WITH SEC RULE 15C2-12(B)(5); PRESCRIBING FORM OF BONDS; PROVIDING FOR REGISTRATION THEREOF; PROVIDING LEVY OF AN ANNUAL TAX FOR THE PAYMENT OF PRINCIPAL AND INTEREST ON THE SAME; AND FIXING OTHER DETAILS OF THE ISSUE.

WHEREAS, on the 10th day of October, 2017, pursuant to notice duly given, an election was held in Independent School District Number 52 of Oklahoma County, Oklahoma, for the purpose of submitting to the registered qualified electors of such District the question of the issuance of the Bonds of said District in the sum of \$121,300,000 (Proposition #1) to provide funds for the purpose of improving or acquiring school sites, constructing, repairing, remodeling and equipping school buildings, and acquiring school furniture, fixtures and equipment; and \$9,300,000 (Proposition #2) for the purpose of purchasing transportation equipment; and

WHEREAS, as shown by the canvass of the returns by the County Election Board of Oklahoma County, Oklahoma, at said election there were cast by the registered qualified electors of said School District 3,687 votes for Proposition #1, of which 2,773 were in favor of and 914 were against the issuance of said Bonds, and 3,572 votes for Proposition #2, of which 2,652 were in favor of and 920 were against the issuance of said Bonds; and

WHEREAS, a lawful majority of the registered qualified electors voting on said Propositions cast their ballots in favor of the issuance of said Bonds, as certified by the County Election Board of Oklahoma County, Oklahoma on the 13th day of October, 2017, the issuance has been duly authorized; and

WHEREAS, Independent School District Number 52, of Oklahoma County, Oklahoma has previously determined to sell the approved Bonds in separate series, and

WHEREAS, Independent School District Number 52, of Oklahoma County, Oklahoma has previously issued the following bonds from the 2017 authorization:

2017 Authorization		
	Proposition #1 Building Bonds	Proposition #2 Transportation Bonds
Total Bonds Authorized	\$121,300,000	\$9,300,000
Amount Issued in 2018	\$9,740,000	\$2,100,000
Amount Issued in 2019	\$11,360,000	\$900,000
Total Bonds Issued To Date	\$21,100,000	\$3,000,000
Proposed 2020 Building Bonds (current issue)	\$1,720,000	
Proposed 2020 Combined Purpose Bonds (separate issue)	\$9,960,000	\$900,000

WHEREAS, Independent School District Number 52 of Oklahoma County, Oklahoma desires to issue at this time \$1,720,000 of the Bonds authorized under Proposition #1 and such bonds shall be known as the \$1,720,000 General Obligation Building Bonds, Federally Taxable Series 2020.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF INDEPENDENT SCHOOL DISTRICT NUMBER 52 OF OKLAHOMA COUNTY, OKLAHOMA:

SECTION 1. That there are hereby ordered and directed to be issued the bonds of said School District in accordance with the forms hereinafter set out, in the aggregate amount of One Million Seven Hundred Twenty Thousand Dollars (\$1,720,000), which Bonds shall be designated "General Obligation Building Bonds, Federally Taxable Series 2020", shall be dated July 1, 2020, and become due and payable and bear interest from their date until paid as follows:

\$430,000 maturing on July 1, 2022 at ____%
\$430,000 maturing on July 1, 2023 at ____%
\$430,000 maturing on July 1, 2024 at ____%
\$430,000 maturing on July 1, 2025 at ____%

Payable semi-annually on the 1st day of January and July each year, commencing on the 1st day of July, 2022. The bonds are issuable as registered Bonds in denominations of \$5,000 or any multiple thereof.

SECTION 2. That each of said Bonds and the endorsements and certificates thereon shall be in substantially the following form:

UNITED STATES OF AMERICA
STATE OF OKLAHOMA

No. ___ \$ _____

Independent School District Number 52 of Oklahoma County, Oklahoma
General Obligation Building Bonds, Federally Taxable Series 2020

Interest Rate: Maturity Date: Dated: Cusip No.:

KNOW ALL MEN BY THESE PRESENTS: That Independent School District Number 52 of Oklahoma County, Oklahoma, a body corporate, hereby acknowledges itself indebted to and for value received, promises to pay the principal amount set forth above to the person named below:

CEDE & Co, as nominee of THE DEPOSITORY TRUST COMPANY, NEW YORK, NEW YORK, or registered assigns, (hereinafter called the "Registered Holder"),

for the bond number(s) set forth above, together with interest thereon at the rate specified hereon, from the date hereof until paid, payable semi-annually on the 1st day of January and the 1st day of July, respectively, in each year, beginning July 1, 2022.

The principal of and interest on this Bond are payable in lawful money of the United States of America which, at the time of payment, shall be legal tender for the payment of public and private debts. Payments of interest hereon shall be paid by check of BancFirst (herein called the "Paying Agent/Registrar") payable to the order of the Registered Holder and mailed to the address shown in the Registration Record and before the date on which each such payment is due. Payment of principal of this Bond shall be payable only upon surrender of this Bond to the Paying Agent.

THE FULL FAITH, CREDIT, AND RESOURCES of said District are hereby irrevocably pledged to the payment of this Bond.

THIS BOND is one of an issue of like date and tenor, except as to date of maturity, rate of interest, denomination, and terms of redemption, totaling the principal sum of One Million Seven Hundred Twenty Thousand Dollars (\$1,720,000). This Bond, authorized on October 10, 2017, and the Bonds of the issue of which it is one, are issued for (i) \$1,720,000 to provide funds for the purpose of improving or acquiring school sites, constructing, repairing, remodeling and equipping school buildings and acquiring school furniture, fixtures and equipment; all pursuant to Section 26, Article 10, of the Constitution, and Title 70 Chapter XV, Oklahoma Statutes, and other statutes of the State supplementary and amendatory thereto. The Bonds shall not be subject to redemption prior to maturity.

No person shall be entitled to any right or benefit provided in this Bond unless the name of such person is registered by the Paying Agent, who shall also act as the Registrar of the School District, on the Registration Record. This Bond shall be transferable only upon delivery of this Bond to the Registrar, duly endorsed or accompanied by a written instrument of transfer in form satisfactory to the Paying Agent, duly executed by the Registered Holder hereof or his attorney duly authorized in writing, and such transfer registered on the Registration Record. The Registrar shall not be required to make such transfer after the fifteenth (15) day preceding any interest payment date until after said latter date. The name of the Registered Holder recorded on the registration record shall be deemed the correct name of the owner of this Bond for all purposes whatsoever. The Registrar will keep the Registration Record open for registration of ownership of registered Bonds during its business hours. In the event of a change of Registrar for any reason, notice thereof shall be mailed, by registered or certified United States Mail, postage prepaid, to the Registered Holder at the address shown in the Registration Record, and such notice shall be effective on the date of mailing and sufficient as to all persons.

IT IS HEREBY CERTIFIED AND RECITED that all acts, conditions and things required to be done, precedent to and in the issuance of this Bond have been properly done, happened and been performed in regular and due form and time as required by law, and that the total indebtedness of said District, including this Bond, and the series of which it forms a part, does not exceed any constitutional or statutory limitation; and that due provision has been made for the collection of an annual tax sufficient to pay the interest on this Bond as it falls due and also to constitute a sinking fund for the payment of the principal hereof at maturity.

IN WITNESS WHEREOF, said School District has caused this Bond to be signed by the President of the Board of Education, attested by its Clerk, and sealed with the seal thereof this 1st day of July, 2020.

President, Board of Education

ATTEST:

Clerk, Board of Education

(SEAL)

Authentication Certificate

This Bond is one of the Bonds of the issue described in the Transcript of Proceedings prepared for this Bond issue, and is one of the General Obligation Building Bonds, Federally Taxable Series 2020, of Independent School District Number 52 of Oklahoma County, Oklahoma.

Date of Registration and Authentication

By: Authorized Signature

State of Oklahoma)
)SS.
County of Oklahoma)
County of Cleveland)

We, the undersigned, District Attorneys and County Clerks, respectively, of said County, in said State, in which the within named District is situated, hereby certify that the within Bond is one of a series of Bonds issued by the within named District pursuant to law, and that the entire issue of said Bonds is within the debt limit imposed upon said District by the Constitution and laws of the State of Oklahoma.

WITNESS our respective official hands and the seal of said County this 1st day of July, 2020.

County Clerk
Oklahoma County, Oklahoma

District Attorney
District Number 7

(SEAL)

County Clerk
Cleveland County, Oklahoma

District Attorney
District Number 21

(SEAL)

FORM OF ASSIGNMENT NO. 1

For value received, the undersigned hereby sells, assigns and transfers unto _____ the within Bond and does hereby irrevocably constitute and appoint _____ attorney to transfer such Bond on the books kept for registration and transfer of the within Bond, with full power of substitution in the premises.

Dated: _____

Signature guaranteed by:

In the presence of: _____

FORM OF ASSIGNMENT NO. 2

For value received, the Registered Holder last listed below sells, conveys, transfers and delivers this Bond to the assignee last listed below.

				Signature of Authorized
Registered	Date of	Date of	Signature	Official of
Holder	Assignee	Assignment	Guaranteed by	Registrar
<hr/>				

(Legal Opinion)

State of Oklahoma)
)SS.
County of Oklahoma)

I, the undersigned, the duly qualified and acting Treasurer of the within named School District, in said County and State, hereby certify that I have duly registered the within Bond in my office on this the 1st day of July, 2020.

WITNESS My hand the date above written.

Treasurer

STATE OF OKLAHOMA
OFFICE OF THE ATTORNEY GENERAL
BOND DEPARTMENT

_____, 2020.

I HEREBY CERTIFY that I have examined a certified copy of the record of proceedings taken preliminary to and in the issuance of the within bond; that such proceedings and such bond show lawful authority for the issue and are in accordance with the forms and method of procedure prescribed and provided by me for the issuance of bonds of like kind; and that said bond is a valid and binding obligation according to its tenor and terms, and, under the provisions of Title 62, Oklahoma Statutes, Sections 11, 13, and 14, as amended, requiring the certificate of the Bond Commissioner of the State of Oklahoma thereon, is incontestable in any court in the State of Oklahoma unless suit thereon shall be brought in a court having jurisdiction of the same within thirty days from the date of this approval of said bond appearing in the caption hereto.

Attorney General
Ex-Officio Bond Commissioner of the
State of Oklahoma

SECTION 3. That each of said Bonds shall be signed by the manual or facsimile signature of the President of the Board of Education, have the corporate seal of said School District affixed thereto, and be attested by the Clerk of the Board of Education; that said officers are hereby authorized and directed to cause said Bonds to be prepared and to execute the same for and on behalf of said Board; have the same registered by the Treasurer of said School District, endorsed by the District Attorney and County Clerk, and presented to the Attorney General Ex-Officio Bond Commissioner, together with a certified transcript of all proceedings had in connection with their issuance, for his approval and endorsement; that thereafter the purchase price thereof, which shall not be less than par and accrued interest. The proceeds derived from the sale of said Bonds shall be placed in a special fund and used solely for the purpose of providing funds for the purposes set out in the Bond in Section 2 hereof. The School District certifies and covenants that none of the proceeds of the Bonds described herein will be used to pay interest on any lease, lease-purchase contract, lease purchase installments or other obligations, nor will Bond proceeds be used in violation of applicable provisions of the Oklahoma Constitution and laws.

SECTION 4. Whenever any registered Bond or Bonds shall be exchanged for another registered Bond or Bonds of different denomination, the Registrar/Paying Agent shall cancel the Bond or Bonds surrendered in such exchange on the face thereof and on the Registration Record. If the supply of registered Bonds for making exchanges shall have been exhausted, the Registrar/Paying Agent shall cause additional registered Bonds to be prepared, at the expense of School District. The School District covenants that upon request of the Registrar/Paying Agent, its appropriate officers promptly will execute such additional registered Bonds on behalf of the School District.

SECTION 5. The Registrar/Paying Agent for all registered Bonds issued pursuant to this Resolution shall maintain a Registration Record for the purpose of registering the name and

address of the Registered Holder of each registered Bond. The Registrar/Paying Agent will keep the Registration Record open for registrations during its business hours. In the event of a change of Registrar/Paying Agent, notice thereof shall be mailed, registered or certified United States Mail, postage prepaid, to the Registered Holder of each registered Bond. The name and address of the Registered Holder as the same appears on the Registration Record shall be conclusive evidence to all persons and for all purposes whatsoever and no person other than the Registered Holder shown on the Registration Record shall be entitled to any right or benefit in relation to the Bond so registered; provided, that the foregoing shall not apply to any successor by operation of law of such Registered Holder. Registered Bonds shall be transferable only upon delivery of such Bonds to the Registrar/Paying Agent, duly endorsed or accompanied by a written instrument of transfer in form satisfactory to the Registrar/Paying Agent, executed by the Registered Holder thereof or his attorney duly authorized in writing, and such transfer registered on the Registration Record. If the Form of Assignment on such Bonds is exhausted, such Registered Bonds delivered to the Registrar/Paying Agent for registration of transfer shall be canceled by the Registrar/Paying Agent on the face thereof and the Registrar/Paying Agent shall authenticate and deliver to the transferee Bonds in aggregate principal amount equal to the unpaid principal of the surrendered Bonds in new registered Bonds, in denominations of \$5,000 or any whole multiple thereof. The Registrar/Paying Agent shall not be required to make such transfer after the fifteenth (15) day preceding any interest payment date until after said latter date.

SECTION 6. There is hereby created and established a system of registration for uncertificated registered public obligations with respect to the Bonds as provided in the Registered Public Obligations Act of Oklahoma, Title 62 Oklahoma Statutes, Section 582(13)(b), whereby books shall be maintained on behalf of the School District by the Depository Trust Company, New York, New York, for the purpose of registration of transfer of the uncertificated registered public obligations with respect to the Bonds, which specify the persons entitled to the Bonds and the rights evidenced thereby shall be registered upon such books, and the President and Clerk (or in their absence or incapacity, the Vice President and Deputy Clerk, respectively) are hereby authorized and directed to execute such documents and instruments as may be required to implement the foregoing system of registration.

SECTION 7. That beginning in the year 2021 a continuing annual tax sufficient to pay the interest on said Bonds when due and for the purpose of providing a sinking fund with which to pay the principal of said Bonds when due shall be and is hereby ordered levied upon all taxable property of said School District, in addition to all other taxes, said sinking fund to be designated "General Obligation Building Bonds, Federally Taxable Series 2020, Sinking Fund." Said tax shall be and is hereby ordered certified, levied, and extended upon the tax rolls and collected by the same officers in the same manner and at the same time as the taxes for general purposes in each of said years are certified, levied, extended and collected; that all funds derived from said tax shall be placed in said sinking fund, which, together with all interest collected on same, shall be irrevocably pledged to the payment of the interest on and principal of said Bonds when and as the same fall due.

SECTION 8. The Preliminary Official Statement dated May 8, 2020 (the "Preliminary Official Statement") outlining the terms, conditions and security for the Bonds, is hereby adopted and

approved and the President of the Board of Education is authorized to approve any corrections, additions or deletions thereto for and on behalf of the Board of Education and is further authorized and directed to execute and deliver same for and on behalf of the Board of Education; provided further, that the information contained in said Preliminary Official Statement with respect to the School District is correct in all material respects and such information does not contain any untrue statements of a material fact and does not omit to state a material fact necessary to make the statements made in such Preliminary Official Statement, in light of the circumstances in which they were made, not misleading. The Board of Education hereby deems the Preliminary Official Statement "near final" in accordance with the requirements of Rule 15c2-12 of the Securities and Exchange Commission promulgated pursuant to the Securities and Exchange Act of 1934. The Board of Education authorizes the Underwriter to distribute the Preliminary Official Statement in connection with the sale of the General Obligation Building Bonds, Federally Taxable Series 2020.

SECTION 9. The Board of Education determines and intends to provide, for the benefit of the Bondholders, certain financial information and operating data relating to the School District by not later than eight months following the end of its fiscal year (the "Annual Financial Information"), and to provide notices of the occurrence of certain enumerated events. The Annual Financial Information will be filed by the School District with each Nationally Recognized Municipal Securities Information Repository (NRMSIR). The notices of material events will be filed by the School District with either each NRMSIR or the Municipal Securities Rulemaking Board and each State Repository. The specific nature of the information to be contained in the Annual Financial Information or the notices of material events is included in the Continuing Disclosure Agreement adopted by the Board. These covenants have been made in order to assist the Underwriters in complying with SEC Rule 15c2-12(b)(5). Concurrent with the approval of the Resolution Authorizing Issuance of Bonds, the School District will execute a Continuing Disclosure Agreement detailing its disclosure obligations to Bondholders.

ADOPTED AND APPROVED THIS 19TH DAY OF MAY, 2020.

President, Board of Education

ATTEST:

Clerk, Board of Education

(SEAL)

State of Oklahoma)
)SS.
County of Oklahoma)

I, the undersigned, the duly qualified and acting Clerk of the Board of Education of Independent School District Number 52 of Oklahoma County, Oklahoma, hereby certify that the foregoing is a true and complete copy of a Resolution authorizing the issuance of bonds for the purpose therein set out adopted by the said Board and transcript of proceedings of said Board had at a special meeting thereof duly held on the date therein set out, insofar as the same relates to the sale of bonds therein described as the same appears on record in my office.

WITNESS my hand and official seal this 19th day of May, 2020.

Clerk, Board of Education

(SEAL)

To: The Board of Education and Dr. Rick Cobb

From: Kay Medcalf, Chief Financial Officer

Date: May 19, 2020

Ref: Tentative Approval of FY21 Budgets for General Fund, CO-OP Technology Center Fund, Building Fund, Child Nutrition Fund, CO-OP Technology Center Building Fund, and Sinking Fund

As required by the School District Budget Act, the district must present tentative budgets for appropriated funds in May. These budgets are then published and presented for final approval at the June Board of Education meeting for the ensuing fiscal year. Cash funds are not included in this tentative budget approval process. Cash funds are the Insurance Fund, Worker’s Compensation Fund, Gifts Fund and Bond Funds. The following funds are presented for your approval and listed in order of their OCAS fund number.

Fund	Projected Ending Budget Expenditures 2019-2020	Proposed Tentative Expenditure Budget 2020-21	Projected Ending Fund Balance and % by Fund June 30, 2020	Projected Ending Fund Balance and % by Fund June 30, 2021
General Fund (11)	\$ 104,544,257	\$ 104,835,337	\$7.70M 7.41%	\$3.13M 3.13%
CO-OP Technology Fund (12)	\$ 6,241,303	\$ 6,736,193	\$4.80M 69.63%	\$4.32M 69.05%
Special Revenue Funds				
Building Fund (21)	\$ 5,426,810	\$ 6,000,000	\$4.30M 132.96%	\$1.62M 48.82%
Child Nutrition Fund (22)	\$ 6,935,324	\$ 6,973,300	\$0.78M 13.49%	\$0.57M 8.45%
Special Building Fund (Tech Center Building Fund 23)	\$ 273,497	\$ 2,000,000	\$6.60M 374.93%	\$6.29M 373.10%
Debt Service (Sinking Fund 41)	\$ 16,094,641	\$ 20,000,000	\$15.17M 100.25%	Appropriation will allow for multiyear expenditures to retire debt
Total Governmental Funds*	\$ 139,515,832	\$ 146,544,830	\$39.35M	\$ 15.93M

*Excludes Cash Funds

General Fund (11)

2019-20 General Fund Budget Status: Assumptions to end the fiscal year

The FY20 budget reflected an overall revenue increase from our June 10, 2019 approved budget by \$3,369,155. The major changes in revenue are as follows:

Local Revenue Increased \$490,200.67: Ad Valorem decreased by (183,313.33) even though our valuation increased by 3.95%, all penalties were waived for late payment due to the Covid-19 pandemic. Prior year Ad Valorem increased significantly by \$652,073. This was due to the additional amount of manufacturing revenue received. Interest earnings were up by \$47,203. We are not expecting to see an increase in the coming year, but instead a decrease due to rates being cut. Rental of School Facilities and Property decreased (12,171) due to schools closing on March 12th, 2020. Other miscellaneous collections were down by (\$14,495) again due to closing schools as of March 12th.

Intermediate Revenue increased \$36,589.00 over last years June budget. This was mainly an increase in County Mortgage Tax.

State Revenue increased by \$2,704,335.21. The largest increase was due to winning our lawsuit on the distribution of motor vehicle tax by \$1,907,333. State Aid was up by \$182,062. This was caused by an increase in the factors of \$30.36 per WADM and an increase in chargeables. Flex Benefit increase due to a rate increase by \$481,742. Reading Sufficiency increase due to the carryover of the previous year by \$131,079. We received an allocation of Ace Technology of \$32,797, an additional program in secondary vocational classes of \$28,259 and a technology grant for \$15,000. We had other adjustments in state revenue due to changes in NBCT and Textbooks to round out the difference.

Federal Revenue collections increased by \$143,713. This change was due mainly to the collection of prior year federal dollars.

Other Financing Sources changed by (\$5,683).

FY21 has been a challenge to project, especially with the pandemic and closing school on March 12, 2020. Our student count at that time was 22,317 WADM this is a decrease from our high year of 335 students. On top of that we have used a decrease in the factors of \$100 per WADM due to the budget shortfall for FY21. At the present time our motor vehicle collections from winning the lawsuit is going to be a chargeable to us so they will subtract the additional 1.9 million away from what we get in state aid. All of those changes will affect our state aid by a loss of (\$ 5,177,072). We also get hit in state revenue

collections because we are being charged for receiving \$7.4 million in motor vehicle, but we can only project out what our actual collection will be and that is a decrease of (\$2.0) millions bringing our state revenues down by \$7.2 million. However, since we were unable to spend all of our federal dollars we will have a larger than normal carryover of around \$500,000 plus the Cares Act money of \$2,773,212.

At this time, we have gone ahead and included a step increase in our projections to see where that would leave us financially. We have also built in 5 Certified Contingency staff and 5 Teacher assistants. This allows us the flexibility we need for classroom size teacher assistants due to enrollment. We are expecting to have a state budget by the time we present the final budget at the June board meeting.

2019-20 General Fund Budget Status: Assumptions to end the fiscal year - Recap

Revenue:

- Ad Valorem collections actually decrease even though our Net Assessed Valuation went up by 3.95%
- State Aid was only slightly up by \$182,062. We had a increase in the factors, but chargeables were higher
- Motor Vehicle Revenue increase by \$1,907,333 due to winning our lawsuit.
- Allocation of the Cares Act federal dollars of \$2,773,312. This will be received based on our claims and will definitely roll into FY 21

Expenditures:

- Preliminary information is reflecting a spending decrease of \$767,978. This is due to the closing of schools even though we paid all salaries, purchasing was down.
- Fund Balance estimate is approximately \$7.70M or 7.41%

2020-21 General Fund Preliminary Budget Information: Assumptions for budget planning-Recap

Revenue:

- Factors are expected to decrease by \$100 per WADM to a total of \$3,482.16. Our student count also decreased using March 12, 2020 as the final count of 22317 WADM. This generates a loss of State Aid of \$5,177,072.
- Claims against the Cares Act of \$2,773,212
- Motor Vehicle Tax collections will decrease back to FY 18-19 amount or a decrease of \$1,907,333

Expenditures:

- Increase in the cost of the SRO at MCHS and new one at CAHS.
- New service for substitutes through Kelley Services.
- 5 Certified Contingency Staff.
- 5 Non-Certified TA's Contingency.
- Planned step increase for staff.
- Fund balance estimated at \$3.13M or 3.13%

Technology Center Fund (CO-OP 12)

2019-20 Technology Center Status: Assumptions to end the fiscal year

Revenue:

- Rose State contract collections are up about \$167,000 over projections.
- FBA is estimated to be fully funded again this year.
- State operational funding remained the same as FY19. There has a lot of discussion with legislators, State Department of Education, and Oklahoma Department of Career and Technology to address the issue that when the state passes a mandated state raise Mid-Del Technology Center has no way of receiving those funds. Discussion are ongoing to find a legal solution to these funding issues.
- Tinker Technology Center's revenues are down from October projects by about \$124,000. This is due to Tinker shutting down trainings during the COVID pandemic.

Expenditures:

- Fiscally conservative expenditure decision making over the past three years has reduced expenditures to a level that has allowed some expenditures to be moved from the Building Fund back to the Tech Center Fund in FY18. These expenditures remained in the Tech Center Fund for the duration of FY20, which included instructional equipment, utilities and custodial services. The Tech Center has no bonding capacity; therefore alleviating the Building Fund of expenditures will ensure a healthy fund balance for future construction projects.
- Expenditures slowed after March 12, 2020 which reduced expenditures because of the COVID pandemic.
- All expenditures have been projected through June 30, 2020.
- Fund Balance is projected at \$4.8M or 69.63%.

2020-21 Technology Center Fund Preliminary Budget Information: Assumptions for budget planning

Revenue:

- Interest earnings are projected to remain relatively flat but will start to decline in FY21 due to the falling interest rates.
- The Rose State contract, which is the ad valorem collections that are shared with Rose State, is projected to be slightly lower. This source of revenue is erratic; a conservative revenue projection is being presented. Looking at a five year trend, indications are that collections will be less in FY20. Ad Valorem collections are expected to slow due to penalties being waived for late payments of taxes which are also COVID pandemic related.
- State operational funds are projected to decrease. A 5% decline in operational funds have been assumed for this projection. State budget updates are being monitored daily for any changes that will need to be addressed in FY21.

- Tinker Technology Center's revenue is estimated to decrease as Tinker slowly phases back in training as State restriction for COVID as slowly lifted. It is anticipated the effects of COVID will be felt in this fund source for at least one year. This is a volatile source of revenue. While this contract has provided a consistent source of income for five years, the contract is subject to changes as the federal government changes. Contracted classes could be reduced at any time if Tinker Air Force Base experiences a decline in their revenue.

Expenditures:

- At this time, an increase in the FBA expense has not been included. An increase to the FBA budget will be evaluated after we receive notification of the Health-Choice High increase.
- A reduction in staff is primarily associated with the movement of the daycare program to the Mid-Del Schools district who has assumed this program.
- A step raise has been included for both certified and support staff.
- Fund Balance is projected at \$4.3M or 69.05%

Special Revenue Funds

Building Fund (21)

2019-20 Building Fund Budget Status: Assumptions to end the fiscal year

Revenue:

- Ad Valorem collections are projected through the end of the year. They appear to be a little less due to waiving of penalty for delayed payment.
- Impact Aid is reflected in the Building Fund but is less due to the removal of some federal land.

Expenditures:

- The expenditure amount reflects the reduction of cost paid out of building fund and moved back into the general fund
- Fund Balance \$ 4.30 million or 132.96%

2020-21 Building Fund Preliminary Budget Information: Assumptions for budget planning

Revenue:

- Local Ad Valorem tax property valuation is projected to increase 1.0% at 93% collected; projected increase of \$27,315
- Impact Aid is reflected in the Building Fund of \$450,000.

Expenditures:

- The FY 21 appropriation is based on expenditures staying right around \$6.0 million.
- Fund Balance \$1.62 million or 48.82%

Child Nutrition Fund (22)

2019-20 Child Nutrition Fund Budget Status: Assumptions to end the fiscal year

Revenue:

- Local revenue was down due to the closing of schools by (\$436,376)
- Federal funding was down due to the closing of schools and not serving as many students by (\$1,548,994)
- FBA was funded at 100% for FY 19-20.
- State Matching was basically flat for the year.
- Overall revenue was down due to the closing of schools by (\$1,944,137) from June 10, 2019 budget.

Expenditures:

- Flexible Benefit projections reflect actual expenses.
- Fund Balance \$770,856 or 13.49%.

2020-21 Child Nutrition Fund Preliminary Budget Information: Assumptions for budget planning

Revenue:

- Estimates include an increase in hopes of having school all year, but keeping prices the same to help those that were affected by Covid` 19. This is an increase of \$1,054,434
- Request approved at the May 2020 board meeting requesting \$.10 for adult breakfast and \$.10 for adult lunch increase.

Expenditures:

- An increased FBA expense has not been factored in at this time. We will address this once we receive official notification.
- Expenditures do include a step raise.
- An estimate of 1% increase in food cost has been projected.
- Fund Balance \$571,949 or 8.45%

Technology Center Building Fund (23)

2019-20 Technology Center Building Fund Budget Status: Assumptions to end the fiscal year

Revenue:

- Rose State contract collections are up about \$112,000 over projections.

Expenditures:

- Expenses are projected at \$274,000
- Conservative fiscal decisions, have allowed the Tech Center to continue paying additional expenditures from the Tech Center Fund instead of the Building Fund ensuring a healthy fund balance for future construction projects.

2020-21 Technology Center Building Fund Preliminary Budget Information: Assumptions for budget planning

Revenue:

- The Rose State contract, which is the ad valorem collections that is shared with Rose State, is projected to be slightly lower. This source of revenue is erratic; a conservative revenue projection is being presented. Looking at a five year trend, indications are that collections will be less in FY20. Ad Valorem collections are expected to slow due to penalties being waived for late payments of taxes which are also COVID pandemic related.

Expenditures:

- Expenditures in the Building Fund will increase for planned building projects. If the bond issue is passed in June, the Tech Center will some bond funds but will also have to pay for part of the installation of a new roof. The Tech Center has no bonding capacity; therefore, a healthy fund balance is used for building maintenance, repairs, remodeling, and major construction.
- Update equipment, classrooms, and software to remain current with industry standards.
- Fund Balance is projected at \$6.3M or 373.1%

Sinking Fund (41)

2019-20 Sinking Fund Budget Status: Assumptions to end the fiscal year

Revenue

- Property tax collections reflect a 3.81% increase with a 93% collection.
- Premium received on Bonds sold of \$139,844 and Accrued Interest of \$15,225.

Expenditures

- Scheduled bond payments as per the estimate of needs.

2020-21 Sinking Fund Preliminary Budget Information: Assumptions for budget planning

Revenue:

- Local Ad Valorem tax property valuation is projected to increase 1.0% and be 93% collected.

Expenditures:

- Scheduled bond debt payments are projected for FY 21 based on the Estimate of Needs appropriation for remaining debt service payments.

For FY21, these tentative budgets are presented for your approval. A special thanks to Jacqueline Woodard and Donna Carlberg for their efficiency and effective assistance in the preparation of the budget information. If you have questions, please let me know. Thank you.

Independent School District No. 52
Midwest City - Del City Public Schools
Fiscal Year 2020-2021

Notice is hereby given that the Independent School District No. 52 Board of Education Midwest City, Oklahoma, will hold a Public Hearing beginning at 6:00 p.m. on the 8th day of June, 2020, for the purpose of accepting comments and for holding an open discussion, including answering of questions, on the 2020-2021 Tentative Proposed Budgets. The Public Hearing is to be held at a Special Virtual or Regular Meeting of the Board of Education, either videoconferencing or in the Board Room at 7217 S.E. 15th Street, Midwest City, OK.

Summary of Projected Revenues

	Governmental Funds				
	General Fund	CO-OP	Special Revenues	Sinking Fund	Total Appropriated Funds
	11 FY 2020-21	12 FY 2020-21	21-23 FY 2020-21	41 FY 2020-21	FY 2020-21
LOCAL					
1100 Ad Valorem	\$ 20,223,813	\$ -	\$ 2,859,003	\$ 15,113,913	\$ 38,196,729
1200 Tuition and Fees	-	-	-	-	-
1300 Interest Earnings	175,000	7,500	3,320	-	185,820
1400 Rental, Disposals and Commissions	60,911	-	-	-	60,911
1500 Reimbursements	78,300	2,290	9,835	-	90,425
1600 Other Local Sources of Revenue	160,300	3,378,023	1,685,962	-	5,224,285
1700 Child Nutrition Programs	-	-	1,350,231	-	1,350,231
SUBTOTAL LOCAL	\$ 20,698,324	\$ 3,387,813	\$ 5,908,351	\$ 15,113,913	\$ 45,108,401
INTERMEDIATE					
2100 County 4 Mill Tax	\$ 3,200,000	\$ -	\$ -	\$ -	\$ 3,200,000
2200 County Mortgage Tax	650,000	-	-	-	650,000
2900 Other Intermediate	150,000	-	-	-	150,000
SUBTOTAL INTERMEDIATE	\$ 4,000,000	\$ -	\$ -	\$ -	\$ 4,000,000
STATE					
3100 State Dedicated Revenue	\$ 7,450,300	\$ -	\$ -	\$ -	\$ 7,450,300
3200 State Aid-General Operations	55,491,381	340,000	453,446	-	56,284,827
3300 Competitive Grants	131,453	-	-	-	131,453
3400 State - Categorical	1,069,980	-	-	-	1,069,980
3500 Special Programs	-	-	-	-	-
3600 Other State Sources of Revenue	-	-	-	-	-
3700 Child Nutrition Programs	-	-	51,566	-	51,566
3800 State Vocational Programs	116,220	1,465,639	-	-	1,581,859
SUBTOTAL STATE	\$ 64,259,334	\$ 1,805,639	\$ 505,012	\$ -	\$ 66,569,985
FEDERAL					
4100 Grants-In-Aid Direct from the Federal Gov.	\$ 431,774	\$ -	\$ 450,000	\$ -	\$ 881,774
4200 Improving Academic Achievement of Disadvantaged	4,631,306	-	-	-	4,631,306
4300 Individuals with Disabilities	2,805,709	-	-	-	2,805,709
4400 Improving Academic Achievement of Disadvantaged Cont'	175,110	-	-	-	175,110
4500 Grants-In-Aid from the Federal Government thru Other Sources	27,189	-	-	-	27,189
4600 Other Federal Sources of Revenue thru State Department of Ed	10,000	800,000	-	-	810,000
4700 Child Nutrition Programs	-	-	4,907,262	-	4,907,262
4800 Federal Vocational Education	2,877,624	269,300	-	-	3,146,924
SUBTOTAL FEDERAL	\$ 10,958,712	\$ 1,069,300	\$ 5,357,262	\$ -	\$ 17,385,274
TOTAL REVENUE	99,916,370	6,262,752	11,770,625	15,113,913	133,063,660
OTHER FINANCING SOURCES (NON-REVENUE RECEIPTS)					
5000 Non-Revenue Receipts	\$ 340,000	\$ -	\$ 3,065	\$ -	\$ 343,065
6130 Prior Years Lapsed Balances	-	-	-	-	-
SUBTOTAL OTHER FINANCING SOURCES	\$ 340,000	\$ -	\$ 3,065	\$ -	\$ 343,065
GRAND TOTAL REVENUE	100,256,370	6,262,752	11,773,690	15,113,913	133,406,725
BEGINNING FUND BALANCE	7,706,917	4,798,125	11,677,153	15,168,264	39,350,459
TOTAL AVAILABLE	\$ 107,963,287	\$ 11,060,877	\$ 23,450,843	\$ 30,282,177	\$ 172,757,184
TOTAL EXPENDITURES	\$ 104,835,337	\$ 6,736,193	\$ 14,973,300	\$ 20,000,000	\$ 146,544,830

Dated at Midwest City, Oklahoma this 19th day of May, 2020 at the Board of Education meeting of Midwest City Del City, #I-52, Oklahoma County, Oklahoma.

President

Clerk

Independent School District No. 52
Midwest City - Del City Public Schools
General Fund
Fiscal Year 2020-2021

		2017-18 ACTUAL	2018-19 ACTUAL	2019-20 PROJECTED BUDGET 05/19/20	2020-21 PROPOSED BUDGET 05/19/20	Diff 19-20 vs 20-21	
REVENUE BY SOURCE							
LOCAL							
000	1110	Current Year Ad Valorem	\$ 18,362,096	\$ 19,167,990	\$ 19,129,522	\$ 19,322,313	\$ 192,791
000	1120	Prior Years Ad Valorem	647,158	903,410	1,212,073	900,000	(312,073)
000	1130	Revenue in Lieu of Taxes	1,338	8,595	1,450	1,500	50
000	1242	Transfer Fees (Spec Ed.)	-	-	-	-	-
000	1310	Interest Earnings	57,135	228,374	229,203	175,000	(54,203)
000	1410	Rental of School Facilities	11,120	16,420	16,455	15,000	(1,455)
000	1420	Rental Property Other	12,051	2,664	8,800	8,800	-
000	1440	Sale of Equipment	19,844	50,661	1,529	37,111	35,581
000	1510	Insurance Loss Recovery	383	-	-	-	-
000	1520	Life Ins Prem Reimbursement	104	-	-	-	-
000	1530	Damages to School Property	-	-	-	-	-
000	1570	Use of Custodial Service	843	2,197	215	300	85
000	1590	Refunds & Reimbursements	191,062	135,269	92,500	78,000	(14,500)
000	1610	Contributions	90,444.60	-	-	6,000	6,000
000	1660	Mineral Royalties	538	437	258	300	42
000	1680	Refund of Prior Year Expenditures	1,683	134,869	24	2,000	1,976
000	1690	Misc Local Revenue/Lucent	153,460	3,421	151,308	152,000	692
SUBTOTAL LOCAL			\$ 19,549,258	\$ 20,654,305	\$ 20,843,336	\$ 20,698,324	\$ (145,013)
INTERMEDIATE							
000	2100	County 4 Mill Tax	\$ 3,212,858	\$ 3,183,495	\$ 3,113,079	\$ 3,200,000	\$ 86,921
000	2200	County Mortgage Tax	661,148	575,769	673,511	650,000	(23,511)
000	2300	Resale County Apport.	147,690	166,539	150,000	150,000	-
SUBTOTAL INTERMEDIATE			\$ 4,021,697	\$ 3,925,802	\$ 3,936,589	\$ 4,000,000	\$ 63,411
STATE							
000	3110	Gross Production Tax	\$ 96,208	\$ 91,342	\$ 68,260	\$ 60,000	\$ (8,260)
000	3120	Motor Vehicle Tax	5,318,943	5,532,047	7,407,333	5,394,000	(2,013,333)
000	3130	R.E.A. Tax	58,384	60,647	60,000	60,000	-
000	3140	State School Land	2,160,743	2,075,109	1,946,012	1,900,000	(46,012)
000	3150	Vehicle Tax Stamps	39,156	40,334	35,705	36,000	295
000	3190	Other Dedicated Revenue	764	1,734	292	300	8
000	3210	State Aid	41,211,804	49,062,216	51,537,162	46,360,090	(5,177,072)
331/334/335	3250	Flexible Benefits Allowance	8,147,599	8,649,549	9,131,291	9,131,291	-
388	3310	Alternative Academy	139,270	132,124	144,454	131,453	(13,001)
311	3411	Staff Development	-	-	-	-	-
312	3412	Natl Certified Teacher Stipend	100,000	142,600	126,400	126,400	-
367	3415	Reading Sufficiency Act	188,468	183,479	314,558	288,450	(26,108)
333	3420	State Textbook Allocation	-	667,286	655,130	655,130	-
338	3570	Okla. Parents as Teachers	-	-	-	-	-
308	3690	TLE Pilot Program	50	-	-	-	-
000	3690	TSEIP	7,944	-	8,725	-	(8,725)
361	3690	ACE Technology	-	63,805	32,797	-	(32,797)
362	3690	ACE Remediation	-	-	-	-	-
386	3690	Reading Proficiency	-	-	-	-	-
411	3811	Vocational Salaries Reimb	26,720	27,220	31,920	31,920	-
412	3812	Vocational Prog Incentive Assist	61,241	61,241	84,300	84,300	-
469	3892	Technology Grant	-	28,203	15,000	-	(15,000)
SUBTOTAL STATE			\$ 57,557,294	\$ 66,818,936	\$ 71,599,339	\$ 64,259,334	(7,340,004)

Independent School District No. 52
Midwest City - Del City Public Schools
General Fund
Fiscal Year 2020-2021

	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 PROJECTED BUDGET 05/19/20	2020-21 PROPOSED BUDGET 05/19/20	Diff 19-20 vs 20-21
FEDERAL					
591/592 4130 Impact Aid	\$ 44,043	\$ 140,167	\$ 12,655	\$ 60,000	\$ 47,345
561 4140 Indian Education Title VII	273,702	190,509	211,065	171,774	(39,291)
774/775 4150 Air Force ROTC/Navy ROTC	159,419	177,818	200,000	200,000	-
511/513/515 4210 Title I Act of 1994	2,341,375	3,269,230	3,657,321	3,759,444	102,123
541 4271 Training and Recruitment	407,741	354,147	535,916	826,969	291,053
571/572 4281 Language Acquisition	37,525	47,371	50,207	44,893	(5,314)
621/631 4310 Flow Through/CSPD	2,735,499	3,025,855	2,648,731	2,739,439	90,708
641 4340 IDEA-B Preschool	61,402	61,835	56,925	66,270	9,345
613 4350 Spec Ed Highly Qualified	-	-	-	-	-
552 4442 21st Century Community Learning	-	-	64,914	111,505	46,591
596 4480 Homeless	156,944	213,977	107,657	63,605	(44,052)
563/564 4550 Johnson O'Malley	22,266	3,903	24,712	27,189	2,477
456 4617 Vocational Rehabilitation	8,831	3,538	1,211	10,000	8,789
772 4689 STEM	-	-	-	-	-
788 4815 CARES Act	-	-	-	2,773,212	2,773,212
424 4821 Carl Perkins Supplemental Grant	97,327	113,807	115,060	104,412	(10,648)
SUBTOTAL FEDERAL	\$ 6,346,075	\$ 7,602,158	\$ 7,686,373	\$ 10,958,712	\$ 3,272,339
TOTAL REVENUE	\$ 87,474,324	\$ 99,001,201	\$ 104,065,637	\$ 99,916,370	\$ (4,149,267)
REVENUE BY SOURCE					
OTHER FINANCING SOURCES (NON-REVENUE RECEIPTS)					
000 5130 Return of Petty Cash	\$ -	\$ -	\$ -	\$ -	\$ -
000 5150 Child Nutrition Transfer	-	-	-	-	-
000 5160 Activity Fund Reimbursement	185,539	154,182	125,000	340,000	215,000
000 5600 Correcting Entry	510	2,480	9,317	-	(9,317)
SUBTOTAL OTHER FINANCING SOURCES	\$ 186,049	\$ 156,662	\$ 134,317	\$ 340,000.00	\$ 205,683
GRAND TOTAL REVENUE	\$ 87,660,373	\$ 99,157,863	\$ 104,199,954	\$ 100,256,370	\$ (3,943,584)
PLUS: BEGINNING FUND BALANCE	8,014,260	8,983,943	8,051,221	\$ 7,706,917	(344,303)
TOTAL AVAILABLE	\$ 95,674,633	\$ 108,141,805	\$ 112,251,175	\$ 107,963,287	\$ (4,287,887)
TOTAL EXPENDITURES	\$ 86,690,690	\$ 100,090,585	\$ 104,544,257	\$ 104,835,337	\$ 291,080
PROJECTED ENDING FUND BALANCE*	8,983,943	8,051,221	7,706,917	\$ 3,127,950	(4,578,968)
FUND BALANCE AS % OF REVENUE	10.27%	8.13%	7.41%	3.13%	-4.28%

**Independent School District No. 52
Midwest City - Del City Public Schools
Co-Op Technology Center Fund
Fiscal Year 2020-2021**

	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 PROJECTED BUDGET 05/19/20	2020-21 PROPOSED BUDGET 05/19/20	Diff 19-20 vs 20-21
REVENUE BY SOURCE					
LOCAL					
032 1310 Interest Earnings	\$ 4,159	\$ 4,352	\$ 18,301	\$ 7,500	\$ (10,801)
032 1440 Sale of Equipment	-	1,773.60	-	-	-
032 1590 Refunds & Reimbursements	11,534	6,398	59,015	2,290	(56,725)
032 1650 District Contracts	3,051,098	3,471,992	3,333,755	3,228,023	(105,732)
032 1680 Refund of Prior Year Expenditures	180	384	1,460	-	(1,460)
032/064/143 1690 Miscellaneous Local Revenue	120,532	135,985	427,230	150,000	(277,230)
SUBTOTAL LOCAL	\$ 3,187,504	\$ 3,620,883	\$ 3,839,761	\$ 3,387,813	\$ (451,948)
STATE					
334/335 3250 Flexible Benefits Allowance	\$ 338,881	\$ 349,040	\$ 334,774	\$ 340,000	\$ 5,226
312 3412 National Board Certified	-	-	-	-	-
000 3690 Misc State Revenue	-	-	-	-	-
412 3812 Vocational Prog Incentive Assist	-	-	-	-	-
419/433/441 3819 MDTC Formula Operations	1,094,909	1,094,909	1,340,226	1,273,215	(67,011)
431 3833 Existing Industries Training	21,656.00	23,415	31,200	29,640	(1,560)
432 3834 TIPS	-	-	21,920	5,000	(16,920)
444 3844 Firefighter Training	-	-	1,472	1,956	484
448 3848 Safety Training	-	-	-	-	-
463 3852 TANF State	29,100	29,100	29,100	29,100	-
485 3856 Dropout Recovery (SWAPS)	130,452	96,051	162,972	126,728	(36,244)
469 3892 Equipment Grant	134,336	169,536	-	-	-
SUBTOTAL STATE	\$ 1,749,334	\$ 1,762,052	\$ 1,921,664	\$ 1,805,639	\$ (116,025)
693 4592 ARRA Youth Grant	\$ -	\$ -	\$ -	\$ -	\$ -
452 4619 TANF Federal	-	-	-	-	-
776/778 4689 Tinker Skills/Dept. of Commerce	1,061,146	1,077,188	875,826	800,000	(75,826)
421/424/429 4821 Carl Perkins	140,694	135,098	126,558	132,000	5,442
428 4828 Tech-Prep	-	-	-	-	-
452 4852 TANF Federal	68,655	216,306	127,520	137,300	9,780
SUBTOTAL FEDERAL	\$ 1,270,494	\$ 1,428,591	\$ 1,129,904	\$ 1,069,300	\$ (60,604)
TOTAL REVENUE	\$ 6,207,332	\$ 6,811,527	\$ 6,891,330	\$ 6,262,752	\$ (628,578)
REVENUE BY SOURCE					
OTHER FINANCING SOURCES (NON-REVENUE RECEIPTS)					
032 5160 Activity Fund Reimbursement	\$ -	\$ -	\$ -	\$ -	\$ -
032 5600 Correcting Entry	-	126	-	-	-
032 6130 Prior Years Lapsed Balances	-	-	-	-	-
032 6140 Warrants Estopped	-	-	-	-	-
SUBTOTAL OTHER FINANCING SOURCES	\$ -	\$ 126	\$ -	\$ -	\$ -
GRAND TOTAL REVENUE	\$ 6,207,332	\$ 6,811,653	\$ 6,891,330	\$ 6,262,752	\$ (628,578)
PLUS: BEGINNING FUND BALANCE	3,835,896	3,842,952	4,148,098	\$ 4,798,125	650,027
TOTAL AVAILABLE	\$ 10,043,228	\$ 10,654,605	\$ 11,039,428	\$ 11,060,876	\$ 21,449
TOTAL EXPENDITURES	\$ 6,200,276	\$ 6,506,507	\$ 6,241,303	\$ 6,736,193	\$ 494,890
PROJECTED ENDING FUND BALANCE	3,842,952	4,148,098	4,798,125	\$ 4,324,683	(473,441)
FUND BALANCE AS % OF REVENUE	61.91%	60.90%	69.63%	69.05%	-0.57%

Independent School District No. 52
Midwest City - Del City Public Schools
Building Fund
Fiscal Year 2020-2021

			2017-18 ACTUAL	2018-19 ACTUAL	2019-20 PROJECTED BUDGET 05/19/20	2020-21 PROPOSED BUDGET 05/19/20	Diff 19-20 vs 20-21
REVENUE BY SOURCE							
LOCAL							
000	1110	Current Year Ad Valorem	\$ 2,621,621	\$ 2,736,681	\$ 2,731,488	\$ 2,758,803	\$ 27,315
000	1120	Prior Years Ad Valorem	92,398	128,986	128,807	100,000	(28,807)
000	1130	Revenue In Lieu of Taxes	191	199	207	200	(7)
000	1351	Interest on Taxes	-	-	-	-	-
000	1390	Earn on Investments	-	17,033	-	-	-
000	1430	Sale of Equipment	-	-	-	-	-
000	1590	Reimbursement	2,736	8,248	1,302	5,000	3,698
000	1680	Refund Prior Year	193	-	-	-	-
SUBTOTAL LOCAL			\$ 2,717,139	\$ 2,891,147	\$ 2,861,803	\$ 2,864,003	\$ 2,199
INTERMEDIATE							
000	2900	Other Intermediate	\$ -	\$ -	\$ -	\$ -	\$ -
SUBTOTAL INTERMEDIATE			\$ -	\$ -	\$ -	\$ -	\$ -
STATE							
000	3190	Other Dedicated Revenue	\$ 109	\$ 248	\$ 42	\$ -	\$ (42)
332/335	3250	Flexible Benefit Allowance	-	-	-	-	-
SUBTOTAL STATE			\$ 109	\$ 248	\$ 42	\$ -	\$ (42)
591	4130	Impact Aid	\$ 553,909	\$ 556,663	\$ 375,134	\$ 450,000	\$ 74,866
SUBTOTAL FEDERAL			\$ 553,909	\$ 556,663	\$ 375,134	\$ 450,000	\$ 74,866
TOTAL REVENUE			\$ 3,271,157	\$ 3,448,058	\$ 3,236,979	\$ 3,314,003	\$ 77,024
OTHER FINANCING SOURCES (NON-REVENUE RECEIPTS)							
000	5600	Correcting Entry	\$ -	\$ -	\$ -	\$ -	\$ -
000	6130	Prior Years Lapsed Balances	-	-	-	-	-
000	6140	Warrants E-stopped	-	-	-	-	-
SUBTOTAL OTHER FINANCING SOURCES			\$ -	\$ -	\$ -	\$ -	\$ -
GRAND TOTAL REVENUE			\$ 3,271,157	\$ 3,448,058	\$ 3,236,979	\$ 3,314,003	\$ 77,024
PLUS: BEGINNING FUND BALANCE*			9,179,166	7,597,874	6,493,569	4,303,739	(2,189,831)
TOTAL AVAILABLE			\$ 12,450,323	\$ 11,045,932	\$ 9,730,548	\$ 7,617,741	\$ (2,112,807)
TOTAL EXPENDITURES			\$ 4,852,448	\$ 4,552,363	\$ 5,426,810	\$ 6,000,000	\$ 573,190
PROJECTED ENDING FUND BALANCE			7,597,874	6,493,569	4,303,739	1,617,741	(2,685,997)
FUND BALANCE AS % OF REVENUE			232.27%	188.33%	132.96%	48.82%	-84.14%

Independent School District No. 52
Midwest City - Del City Public Schools
Child Nutrition Fund
Fiscal Year 2020-2021

	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 PROJECTED BUDGET 05/19/20	2020-21 PROPOSED BUDGET 05/19/20	Diff 19-20 vs 20-21
REVENUE BY SOURCE					
LOCAL					
000 1310 Interest Earnings	\$ 3,105	\$ 3,320	\$ 7,687	\$ 3,320	\$ (4,368)
000 1590 Refunds and Reimbursements	244	4,835	2,014	4,835	2,821
000 1680 Prior Year Refunds	-	668	-	668	668
000 1710 Student Lunches	1,198,842	1,222,610	888,346	1,222,610	334,264
000 1720 Alacarte Food/Beverage Only	80,335	61,683	41,819	61,683	19,864
000 1730 Adult Meals	28,783	27,665	29,397	27,665	(1,732)
000 1760 Contract Lunches	25,610	28,723	15,228	28,723	13,495
000 1790 Miscellaneous	7,848	9,550	12,555	9,550	(3,005)
000 1794 Commodity Rebate	-	-	-	-	-
SUBTOTAL LOCAL	\$ 1,344,767	\$ 1,359,054	\$ 997,047	\$ 1,359,054	\$ 362,008
STATE					
332/335 3250 Flexible Benefit Allowance	\$ 431,996	\$ 410,505	\$ 453,446	\$ 453,446	\$ -
385 3720 State Matching	57,245	51,566	61,545	51,566	(9,979)
SUBTOTAL STATE	\$ 489,242	\$ 462,071	\$ 514,991	\$ 505,012	\$ (9,979)
FEDERAL					
763 4710 Lunches	\$ 3,492,405	\$ 3,643,897	\$ 3,024,208	\$ 3,643,897	\$ 619,689
764 4720 Breakfasts	1,172,536	1,228,433	1,132,574	1,228,433	95,859
776 4740 Summer Food Service Program	20,379	34,932	45,008	34,932	(10,077)
768 4760 Fresh Fruits & Veggies	-	-	-	-	-
767 4770 Professional Development	-	-	-	-	-
791 4780 CN Equipment Grant	-	-	-	-	-
SUBTOTAL FEDERAL	\$ 4,685,320	\$ 4,907,262	\$ 4,201,791	\$ 4,907,262	705,471
TOTAL REVENUE	\$ 6,519,329	\$ 6,728,387	\$ 5,713,829	\$ 6,771,328	1,057,500
OTHER FINANCING SOURCES (NON REVENUE RECEIPTS)					
000 5120 Cash or Change	\$ 2,810	\$ 3,065	\$ 3,065	\$ 3,065	\$ -
000 5160 Activity Fund Reimbursements	-	-	-	-	-
000 5190 Misc Revenue Transferred	-	-	-	-	-
000 5600 Correcting Entry	-	119	-	-	-
000 6130 Prior Years Lapsed Balances	-	-	-	-	-
000 6140 Warrants Estopped	-	-	-	-	-
SUBTOTAL OTHER FINANCING SOURCES	\$ 2,810	\$ 3,184	\$ 3,065	\$ 3,065	\$ -
GRAND TOTAL REVENUE	\$ 6,522,140	\$ 6,731,572	\$ 5,716,894	\$ 6,774,393	\$ 1,057,500
PLUS: BEGINNING FUND BALANCE	\$ 2,545,106	\$ 2,459,409	\$ 1,989,285	\$ 770,856	(1,218,430)
TOTAL AVAILABLE	\$ 9,067,246	\$ 9,190,980	\$ 7,706,179	\$ 7,545,249	\$ (160,930)
TOTAL EXPENDITURES	\$ 6,607,837	\$ 7,201,695	\$ 6,935,324	\$ 6,973,300	\$ 37,976
PROJECTED ENDING FUND BALANCE	2,459,409	1,989,285	770,856	571,949	(198,906)
FUND BALANCE AS % OF REVENUE	37.72%	29.57%	13.49%	8.45%	-5.04%

Independent School District No. 52
Midwest City - Del City Public Schools
Technology Center Building Fund
Fiscal Year 2020-2021

	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 PROJECTED BUDGET 05/19/20	2020-21 PROPOSED BUDGET 05/19/20	Diff 19-20 vs 20-21
REVENUE BY SOURCE					
LOCAL					
000/105 1590 Reimbursement	\$ -	\$ -	\$ -	\$ -	\$ -
000/032 1650 District Contracts (Rose State)	1,595,591	1,792,889	1,760,993	1,685,294	(75,699)
000 1680 Refund Prior Year	-	-	-	-	-
117/115 1690 Misc. Local	-	-	-	-	-
SUBTOTAL LOCAL	\$ 1,595,591	\$ 1,792,889	\$ 1,760,993	\$ 1,685,294	\$ (75,699)
TOTAL REVENUE	\$ 1,595,591	\$ 1,792,889	\$ 1,760,993	\$ 1,685,294	\$ (75,699)
OTHER FINANCING SOURCES (NON-REVENUE RECEIPTS)					
000 5160 Activity Fund Reimbursement	\$ -	\$ -	\$ -	\$ -	\$ -
000 5600 Correcting Entry	-	-	-	-	-
000 6130 Prior Years Lapsed Balances	-	-	-	-	-
000 6140 Warrants E-stopped	-	-	-	-	-
SUBTOTAL OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	\$ -	\$ -
GRAND TOTAL REVENUE	\$ 1,595,591	\$ 1,792,889	\$ 1,760,993	\$ 1,685,294	\$ (75,699)
PLUS: BEGINNING FUND BALANCE	4,220,108	3,940,423	5,115,062	6,602,558	1,487,496
TOTAL AVAILABLE	\$ 5,815,699	\$ 5,733,312	\$ 6,876,055	\$ 8,287,852	\$ 1,411,797
TOTAL EXPENDITURES	\$ 1,875,276	\$ 618,250	\$ 273,497	\$ 2,000,000	\$ 1,726,503
PROJECTED ENDING FUND BALANCE	3,940,423	5,115,062	6,602,558	6,287,852	(314,706)
FUND BALANCE AS % OF REVENUE	246.96%	285.30%	374.93%	373.10%	-1.83%

Independent School District No. 52
Midwest City - Del City Public Schools
Sinking Fund
Fiscal Year 2020-2021

	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 PROJECTED BUDGET 05/19/20	2020-21 PROPOSED BUDGET 05/19/20	Diff 19-20 vs 20-21
REVENUE BY SOURCE					
LOCAL					
000 1110 Current Year Ad Valorem	\$ 13,842,306	\$ 13,483,383	\$ 14,419,716	\$ 14,563,913	\$ 144,197
000 1120 Prior Years Ad Valorem	522,512	680,417	694,977	550,000	(144,977)
000 1130 Revenue In Lieu of Taxes	1,086	1,051	1,023	-	(1,023)
000 1340 Accrued Interest on Bonds	29,838	32,771	15,225	-	(15,225)
000 1351 Interest on Protested Taxes	-	-	-	-	-
000 1680 Refund-Prior Year Expenditures	1,794	-	-	-	-
SUBTOTAL LOCAL	\$ 14,397,536	\$ 14,197,622	\$ 15,130,941	\$ 15,113,913	\$ 136,189,345
STATE					
000 3190 Other Dedicated Revenue	\$ 606	\$ 1,243	\$ 210	\$ -	\$ (210)
000 3620 State Land Reimbursement	-	-	-	-	-
SUBTOTAL STATE	\$ 606	\$ 1,243	\$ 210	\$ -	\$ (210)
TOTAL REVENUE	\$ 14,398,142	\$ 14,198,866	\$ 15,131,152	\$ 15,113,913	\$ (17,239)
OTHER FINANCING SOURCES (NON-REVENUE RECEIPTS)					
000 5111 Premium on Bonds Sold	\$ 498,950	\$ 437,655	\$ 139,844	\$ -	\$ (139,844)
000 5112 Proceeds from Bond Sales	-	-	-	-	-
000 5190 Misc Revenue - Transferred	1,401,333	-	-	-	-
000 5600 Correcting Entry	-	-	103	-	(103)
SUBTOTAL OTHER FINANCING SOURCES	\$ 1,900,282	\$ 437,655	\$ 139,947	\$ -	\$ (139,947)
GRAND TOTAL REVENUE	\$ 16,298,424	\$ 14,636,520	\$ 15,271,099	\$ 15,113,913	\$ (157,186)
PLUS: BEGINNING FUND BALANCE	15,558,566	16,487,836	15,991,806	15,168,264	(823,543)
TOTAL AVAILABLE	\$ 31,856,989	\$ 31,124,356	\$ 31,262,905	\$ 30,282,176	\$ (980,729)
TOTAL EXPENDITURES	\$ 15,369,153	\$ 15,132,550	\$ 16,094,641	\$ 20,000,000	\$ 3,905,359
PROJECTED ENDING FUND BALANCE	16,487,836	15,991,806	15,168,264	10,282,176	(4,886,087)
FUND BALANCE AS % OF REVENUE	114.51%	112.63%	100.25%	68.03%	-32.21%




Dr. Rick Cobb
Superintendent

7217 S.E. 15th Street
Midwest City, OK 73110
(405) 737-4461

Mailing Address:
P.O. Box 10630
Midwest City, OK 73140
Fax: (405) 739-1615

Mike Bryan
Executive Director of Operations

TO: The Board of Education and Dr. Rick Cobb, Superintendent
FROM: Mike Bryan, Executive Director of Operations 
RE: Emergency Flood Water Remediation @ MMS, FY20 May
DATE: May 19, 2020

Recommend approval of Certified Commercial Restoration, LLC for emergency flood water remediation services, as the result of flooding which occurred on February 20, 2020 at Monroney Middle School. Total cost of services is \$8,336.75.

Expenditure to be paid from Operations Fund 11 and/or 21.

Thank you for your consideration.

Attachments

Mission Statement

When the young people of Mid-Del enter our schools, they will be **safe**.
When they enter our classrooms, they will be **challenged**.
When they leave our schools, they will be **ready**.



Certified Commercial Restoration, LLC (CCR)
 14017 S 33rd W Ave
 Glenpool, OK 74033
 Tulsa (918) 807-7160
 OKC (405) 315-4434

Invoice

Date	Invoice #
5/6/2020	2023

Bill To
 Mid-Del Public Schools
 7217 SE 15th Street
 Midwest City, OK 73110

Ship To
 Monroney School
 Job# OKC-20-007-ES

Rep	P.O. No.	Terms	Due Date
RH		Net 30	6/5/2020

Description	Amount
Emergency water mitigation complete as per billing summary	8,336.75
Thank you for your business.	Total \$8,336.75

RENTAL SUMMARY

provided for:

Mid-Del Schools

BILL TO:			
Client	Mid-Del Schools	Date Shipped/ Reserved	2/20/220
dba		Site Address	7400 E. Reno Ave
Billing Address	7217 SE 15th Street	City/State/Zip	Midwest City OK73110
City/State/Zip	Midwest City OK 73110	Minimum Rental Period	N/A
Phone/Fax	4057374461		
Email		Sales Rep.	Ryan Hill
Contact's	Mike Bryan	Type of Summary	Final Summary
Phone/ Cell/ Pager	405.640.4960	F.E.I. #	81-3323947

DESCRIPTION OF CHARGE	AMOUNT	BALANCE
Section 1: Labor	\$4,210.25	\$4,210.25
Section 2: Dehumidification/ Environmental Controls	\$3,240.00	\$7,450.25
Section 3: Generators and Electrical Supply		
Section 4: Equipment	\$395.00	\$7,845.25
Section 5: Materials/ Consumables	\$491.50	\$8,336.75
Section 6: Vehicles and Trailers (Drayage)		
Section 7: Receipts/ Expenses/ Subcontractors		
Subtotal		\$8,336.75
Commercial Sales Tax	0.00%	\$0.00
TOTAL SUMMARY OF CHARGES		\$8,336.75

Sales and/or use tax may be adjusted per local, state, or federal requirements.

Unless noted as final summary, this represents partial billing and is subject to change upon final review.

Notes:



Dr. Rick Cobb
Superintendent

Dr. Jason Perez
Deputy
Superintendent

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Mailing Address:
P.O. Box 10630
Midwest City, OK 73140
Fax: (405) 739-1754

To: Mid-Del Board of Education
From: Dr. Rick Cobb, Superintendent *RC*
Dr. Jason Perez, Deputy Superintendent *JPB*
Re: Certified Human Resources Report
Date: May 19, 2020

Based upon information provided by the appropriate supervisory personnel as of May 12, 2020, the following actions are recommended.

Approve Temporary Employment

New Teachers/Administrators	Site/Assignment	University	Degree/Step	Effective
Bellah, Jessica	MWC Elem./KDGN	St. Gregory U.	BS/2	2020/21
Brown, Maggie	MCMS/Language Arts	OKCU	MS/0	2020/21
Clayton, Katie	CAMS/SPED	OSU	MS/1	2020/21
Cormack, Chelsea	Soldier Creek/Elementary Ed.	UCO	MS/8	2020/21
Morrison, Kailin	MCMS/Social Studies	OSU	BS/1	2020/21
Norman, Courtney	CAMS/Instructional Specialist	UCO	BS/19	2020/21
Parker, Matrina	MCMS/Language Arts	MSSU	BS/2	2020/21
Peacher, John	MCMS/Language Arts	UCO	MS/0	2020/21
Ramming, Ryan	MCHS/Social Studies	OSU	BS/0	2020/21
Rausch, Jordan	DC Elem./Elementary Ed.	Baker U.	MS/0	2020/21
Ringwald, Scott	MDTC/Plmbr Apprntc Instrctr	Trade	TBS/0	2020/21
Rowan, Bradly	MCMS/Language Arts	OSU	BS/0	2020/21
Wood, Andrea	Admin./Inst. Facilitator	UTA	1CCT/7	7/1/20

Approve Administrators- Transfer/Change in Status	From - Site/Assignment	Salary/ Step	To - Site/Assignment	Salary/ Step	Effective
Broiles, LaShonda	MCHS/Principal	PHHS/13	Admin./Executive Director	1EXD/12	7/1/20
Larsh, Billie	Townsend/Inst. Coach	MS/24	Admin./Inst. Facilitator	1CCT/1	6/1/20
NC - No Change					

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Deputy
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To: Mid-Del Board of Education
From: Dr. Rick Cobb, Superintendent *RC*
Dr. Jason Perez, Deputy Superintendent *JAP*
Re: Non-Certified Human Resources Report
Date: May 19, 2020

Based upon information provided by the appropriate supervisory personnel as of May 12, 2020, the following actions are recommended.

New Employees	Site/Assignment	Replace	Sch/Step	Effective
Tapparo, Kinsley	Maintenance/Apprentice Painter	B. McDade	WIII/1	5/6/20

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