

**GMSD Board Business Meeting**  
**December 16, 2025 6:00 PM**  
Board Room, GMSD Office

1. Call to Order
2. Moment of Silence
3. Pledge of Allegiance
4. Approval of Agenda
5. Recognition and Awards
6. REPORTS
  - 6.A. TN Legislative Update
  - 6.B. Chairman's Report
  - 6.C. Financial Report
  - 6.D. Superintendent's Report
7. Citizens to be heard
8. CONSENT AGENDA
  - 8.A. Approval of the Minutes
9. BOARD ACTION ITEMS
  - 9.A. Election of Board Chair
  - 9.B. Election of Board Vice Chair
  - 9.C. Election of Board Legislative Liaison
  - 9.D. 2026 Legislative Agenda
10. Announcements
11. Adjournment

## Financial Report Notes - Month End of November 2025

- Report Total Assets, Liabilities, and Fund Balance for each fund on the Balance Sheet.
- Health Insurance Fund: Health Claims totaled \$431K for the month versus \$519K budgeted, bringing our YTD total for claims to \$3.5 million. The claim expenses to date represent 56% of the total annual budget.
- Cafeteria Fund: SFE is reporting a net income of \$4,015.02 for the year
- OPEB Trust Fund: Net realized and unrealized gains on investments totaled \$26K for the month.

Germantown Municipal School District REVENUE and EXPENSE REPORT SCHOOL OPERATING FUND As of Month Ending November 30, 2025

	2025-26 FYTD Revised Bdgt	November 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
<b>GENERAL FUND REVENUES - FUND 141</b>					
<b>TISA REVENUE</b>	39,015,016.00	3,866,273.29	15,465,093.19	(23,549,922.81)	39.64%
<b>SHELBY COUNTY GOVERNMENT</b>					
Property Taxes	17,227,053.00	793,898.67	1,234,998.50	(15,992,054.50)	7.17%
Sales Tax	10,200,016.00	868,588.44	2,617,590.93	(7,582,425.07)	25.66%
Wheel Tax	1,403,882.00	249,884.54	249,884.54	(1,153,997.46)	17.80%
Mixed Drink Tax		509.84	1,016.84	1,016.84	#DIV/0!
<b>CITY OF GERMANTOWN</b>					
Maintenance of Effort	3,082,064.00	256,838.67	1,284,193.35	(1,797,870.65)	41.67%
PEG Funding	97,500.00	21,642.56	21,642.56	(75,857.44)	22.20%
Mixed Drink Tax	252,000.00	29,741.10	56,422.27	(195,577.73)	22.39%
<b>OTHER LOCAL REVENUE</b>	1,241,000.00	53,035.67	408,291.70	(832,708.30)	32.90%
<b>TUITION</b>	385,057.00	500.00	201,169.00	(183,888.00)	52.24%
<b>OTHER STATE REVENUE</b>	3,135,937.20	72,799.73	1,222,954.77	(1,912,982.43)	39.00%
<b>TRANSFERS - INDIRECT COSTS</b>	70,000.00	-	-	(70,000.00)	0.00%
<b>RESERVES</b>	4,039,856.81	-	-	(4,039,856.81)	0.00%
<b>TOTAL GENERAL FUND REVENUES</b>	80,149,382.01	6,213,712.51	22,763,257.65	(57,386,124.36)	28.40%

<b>GENERAL FUND EXPENDITURES - FUND 141</b>					
<b>71100 REGULAR INSTRUCTION</b>	2025-26 FYTD Revised Bdgt	November 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
Salaries & Wages	27,295,587.00	2,285,149.17	9,294,247.08	(18,001,339.92)	34.05%
Benefits	6,453,156.60	527,608.39	2,874,753.85	(3,578,402.75)	44.55%
Contract w/Priv. Agencies	225,000.00	-	206,600.00	(18,400.00)	91.82%
Maint & Rep - Equipment	12,000.00	-	2,375.00	(9,625.00)	19.79%
Travel	2,500.00	282.94	910.35	(1,589.65)	36.41%
Other Contract Svcs	1,015,165.00	83,721.60	382,477.31	(632,687.69)	37.68%
Inst. Supplies	373,200.00	9,296.83	104,384.89	(268,815.11)	27.97%
Textbooks	1,144,286.16	100,283.75	715,802.08	(428,484.08)	62.55%
Software	488,000.00	49,693.90	385,130.45	(102,869.55)	78.92%
Other Supplies	153,500.00	-	150,678.67	(2,821.33)	98.16%
Inservice/Staff Dev.	130,000.00	650.00	91,058.15	(38,941.85)	70.04%
Other Charges	29,384.00	129.85	20,875.74	(8,508.26)	71.04%
Equipment	1,071,704.11	18,405.41	701,551.92	(370,152.19)	65.46%
<b>TOTAL REGULAR INSTRUCTION</b>	38,393,482.87	3,075,221.84	14,930,845.49	(23,462,637.38)	38.89%

<b>71150 ALTERNATIVE EDUCATION</b>	2025-26 FYTD Revised Bdgt	November 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
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Germantown Municipal School District REVENUE and EXPENSE REPORT SCHOOL OPERATING FUND As of Month Ending November 30, 2025

	2025-26 FYTD Revised Bdgt	November 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
Salaries & Wages	276,300.00	22,578.37	96,785.38	(179,514.62)	35.03%
Benefits	64,674.80	5,337.64	21,291.36	(43,383.44)	32.92%
Inst. Supplies	1,000.00	-	-	(1,000.00)	0.00%
Equipment	1,000.00	-	-	(1,000.00)	0.00%
<b>TOTAL ALTERNATIVE EDUCATION</b>	<b>342,974.80</b>	<b>27,916.01</b>	<b>118,076.74</b>	<b>(224,898.06)</b>	<b>34.43%</b>

<b>71200 SPECIAL EDUCATION INSTRUCTION</b>	2025-26 FYTD Revised Bdgt	November 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
Salaries & Wages	5,425,740.00	442,277.92	1,789,417.71	(3,636,322.29)	32.98%
Benefits	1,247,759.40	121,639.19	462,432.68	(785,326.72)	37.06%
Contract w/Priv. Agencies	40,900.00	629.39	1,936.64	(38,963.36)	4.74%
Contracts for Sub Teachers	1,000.00	-	1,000.00	0.00	100.00%
Noncertified Subs	1,800.00	-	1,774.87	(25.13)	98.60%
Other Contract Svcs	10,000.00	30.25	896.50	(9,103.50)	8.97%
Inst. Supplies	28,900.00	563.20	27,943.45	(956.55)	96.69%
Equipment	12,000.00	1,948.35	8,936.41	(3,063.59)	74.47%
<b>TOTAL SPECIAL EDUCATION INSTRUCTION</b>	<b>6,768,099.40</b>	<b>567,088.30</b>	<b>2,294,338.26</b>	<b>(4,473,761.14)</b>	<b>33.90%</b>

<b>71300 CAREER &amp; TECHNICAL EDUCATION</b>	2025-26 FYTD Revised Bdgt	November 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
Salaries & Wages	1,200,488.00	91,321.74	395,286.96	(805,201.04)	32.93%
Benefits	292,292.60	21,927.14	89,762.89	(202,529.71)	30.71%
Maintenance & Repairs	1,000.00	-	208.15	(791.85)	20.82%
Inst. Supplies	37,000.00	13,200.00	26,350.00	(10,650.00)	71.22%
Software	10,000.00	-	-	(10,000.00)	0.00%
Other Supplies	10,000.00	-	-	(10,000.00)	0.00%
Other Charges	259,880.00	-	-	(259,880.00)	0.00%
Equipment	616,304.00	-	11,517.12	(604,786.88)	1.87%
<b>TOTAL CAREER &amp; TECHNICAL EDUCATION</b>	<b>2,426,964.60</b>	<b>126,448.88</b>	<b>523,125.12</b>	<b>(1,903,839.48)</b>	<b>21.55%</b>

<b>72110 ATTENDANCE &amp; PLANNING</b>	2025-26 FYTD Revised Bdgt	November 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
Salaries & Wages	697,357.00	58,002.78	269,163.32	(428,193.68)	38.60%
Benefits	161,036.00	11,944.17	52,727.52	(108,308.48)	32.74%
Travel	850.00	194.60	281.40	(568.60)	33.11%
Other Contract Svcs.	45,000.00	-	40,593.30	(4,406.70)	0.00%
Other Supplies	5,000.00	-	1,309.50	(3,690.50)	26.19%
Inservice/Staff Dev.	26,700.00	1,216.75	9,475.37	(17,224.63)	35.49%

Germantown Municipal School District REVENUE and EXPENSE REPORT SCHOOL OPERATING FUND As of Month Ending November 30, 2025

	2025-26 FYTD Revised Bdgt	November 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
Other Charges	37,000.00	398.36	670.51	(36,329.49)	1.81%
<b>TOTAL ATTENDANCE &amp; PLANNING</b>	<b>972,943.00</b>	<b>71,756.66</b>	<b>374,220.92</b>	<b>(598,722.08)</b>	<b>38.46%</b>
<b>72120 HEALTH SERVICES</b>	<b>2025-26 FYTD Revised Bdgt</b>	<b>November 2025 Monthly Activity</b>	<b>2025-26 FYTD Activity</b>	<b>Unexpended Balance</b>	<b>2025-26 FYTD %</b>
Salaries & Wages	600,965.00	49,463.50	204,075.94	(396,889.06)	33.96%
Benefits	170,738.00	13,302.04	50,926.95	(119,811.05)	29.83%
Travel	1,000.00	356.38	356.38	(643.62)	35.64%
Other Contract Svcs.	1,000.00	-	500.00	(500.00)	50.00%
Other Supplies	12,500.00	-	3,428.58	(9,071.42)	27.43%
Inservice/Staff Dev.	7,500.00	1,278.70	1,867.81	(5,632.19)	24.90%
Other Charges	7,500.00	393.88	2,056.94	(5,443.06)	27.43%
Equipment	8,250.00	121.01	908.62	(7,341.38)	11.01%
<b>TOTAL HEALTH SERVICES</b>	<b>809,453.00</b>	<b>64,915.51</b>	<b>264,121.22</b>	<b>(545,331.78)</b>	<b>32.63%</b>
<b>72130 OTHER STUDENT SUPPORT/GUIDANCE</b>	<b>2025-26 FYTD Revised Bdgt</b>	<b>November 2025 Monthly Activity</b>	<b>2025-26 FYTD Activity</b>	<b>Unexpended Balance</b>	<b>2025-26 FYTD %</b>
Salaries & Wages	1,579,067.00	123,679.58	542,419.33	(1,036,647.67)	34.35%
Benefits	332,558.00	29,843.70	120,588.79	(211,969.21)	36.26%
Travel	500.00	34.93	103.60	(396.40)	20.72%
Other Contract Svcs.	46,000.00	-	660.00	(45,340.00)	1.43%
Other Supplies	25,300.00	-	-	(25,300.00)	0.00%
Inservice/Staff Dev.	63,869.00	7,600.00	9,550.00	(54,319.00)	14.95%
Other Charges	70,000.00	-	68,816.50	(1,183.50)	98.31%
Other Equipment	99,255.00	-	23,882.00	(75,373.00)	24.06%
<b>TOTAL OTHER STUDENT SUPPORT/GUIDANCE</b>	<b>2,216,549.00</b>	<b>161,158.21</b>	<b>766,020.22</b>	<b>(1,450,528.78)</b>	<b>34.56%</b>
<b>72210 REGULAR INSTRUCTION SUPPORT</b>	<b>2025-26 FYTD Revised Bdgt</b>	<b>November 2025 Monthly Activity</b>	<b>2025-26 FYTD Activity</b>	<b>Unexpended Balance</b>	<b>2025-26 FYTD %</b>
Salaries & Wages	2,606,951.00	211,966.81	990,110.75	(1,616,840.25)	37.98%
Benefits	541,419.40	47,540.94	205,158.69	(336,260.71)	37.89%
Consultants	30,000.00	-	1,500.00	(28,500.00)	5.00%
Travel	2,500.00	222.11	891.45	(1,608.55)	35.66%
Library Books/Media	53,400.00	-	53,400.00	0.00	100.00%
Other Supplies	13,610.98	230.68	5,537.64	(8,073.34)	40.69%
Inservice/Staff Dev.	52,000.00	2,703.31	8,835.09	(43,164.91)	16.99%
Other Charges	5,000.00	498.32	1,785.26	(3,214.74)	35.71%
Other Equipment	6,013.47	249.00	1,189.63	(4,823.84)	19.78%

Germantown Municipal School District REVENUE and EXPENSE REPORT SCHOOL OPERATING FUND As of Month Ending November 30, 2025

	2025-26 FYTD Revised Bdgt	November 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
<b>TOTAL REGULAR EDUCATION SUPPORT</b>	3,310,894.85	263,411.17	1,268,408.51	(2,042,486.34)	38.31%
<b>72220 SPECIAL EDUCATION SUPPORT</b>	<b>2025-26 FYTD Revised Bdgt</b>	<b>November 2025 Monthly Activity</b>	<b>2025-26 FYTD Activity</b>	<b>Unexpended Balance</b>	<b>2025-26 FYTD %</b>
Salaries & Wages	1,925,157.00	155,261.13	697,425.45	(1,227,731.55)	36.23%
Benefits	452,073.40	36,366.29	149,468.39	(302,605.01)	33.06%
Contract w/Priv. Agencies	11,000.00	535.85	2,805.65	(8,194.35)	25.51%
Evaluation & Testing	15,868.00	-	15,868.00	0.00	100.00%
Travel	7,500.00	210.77	521.15	(6,978.85)	6.95%
Other Supplies	7,000.00	303.26	1,808.43	(5,191.57)	25.83%
Inservice/Staff Dev.	22,000.00	1,058.16	17,207.64	(4,792.36)	78.22%
Other Charges	1,500.00	5.49	278.21	(1,221.79)	18.55%
<b>TOTAL SPECIAL EDUCATION SUPPORT</b>	2,442,098.40	193,740.95	885,382.92	(1,556,715.48)	36.26%
<b>72230 CAREER &amp; TECHNICAL SUPPORT</b>	<b>2025-26 FYTD Revised Bdgt</b>	<b>November 2025 Monthly Activity</b>	<b>2025-26 FYTD Activity</b>	<b>Unexpended Balance</b>	<b>2025-26 FYTD %</b>
Director/ Supervisor	22,092.00	1,841.04	10,102.42	(11,989.58)	45.73%
Benefits	5,665.00	466.80	2,336.45	(3,328.55)	41.24%
Other Supplies	1,953.00	-	-	(1,953.00)	0.00%
Inservice/Staff Dev.	4,000.00	-	-	(4,000.00)	0.00%
<b>TOTAL CAREER &amp; TECHNICAL SUPPORT</b>	33,710.00	2,307.84	12,438.87	(21,271.13)	36.90%
<b>72250 TECHNOLOGY</b>	<b>2025-26 FYTD Revised Bdgt</b>	<b>November 2025 Monthly Activity</b>	<b>2025-26 FYTD Activity</b>	<b>Unexpended Balance</b>	<b>2025-26 FYTD %</b>
Salaries & Wages	899,336.00	81,490.58	373,189.88	(526,146.12)	41.50%
Benefits	263,093.00	19,683.71	83,411.04	(179,681.96)	31.70%
Communications	93,400.00	3,734.35	19,636.01	(73,763.99)	21.02%
Consultants	13,500.00	1,500.00	8,124.52	(5,375.48)	60.18%
Maintenance & Repairs	62,805.25	1,143.00	6,738.00	(56,067.25)	10.73%
Internet Connectivity	280,857.00	19,951.20	66,904.80	(213,952.20)	23.82%
Travel	2,000.00	112.63	492.94	(1,507.06)	24.65%
Other Contract Svcs.	70,000.00	-	-	(70,000.00)	0.00%
Office Supplies	500.00	-	-	(500.00)	0.00%
Cabling	22,143.00	-	21,364.43	(778.57)	96.48%
Software	612,901.24	-	516,405.33	(96,495.91)	84.26%
Other Supplies	27,769.00	761.67	1,041.60	(26,727.40)	3.75%
Inservice/Staff Dev.	3,000.00	-	154.38	(2,845.62)	5.15%
Other Charges	33,000.00	-	31,223.40	(1,776.60)	94.62%

Germantown Municipal School District REVENUE and EXPENSE REPORT SCHOOL OPERATING FUND As of Month Ending November 30, 2025

	2025-26 FYTD Revised Bdgt	November 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
Adm Equipment	63,656.00	2,774.86	10,499.79	(53,156.21)	16.49%
Other Equipment	65,000.00	144.70	10,722.45	(54,277.55)	16.50%
<b>TOTAL TECHNOLOGY</b>	<b>2,512,960.49</b>	<b>131,296.70</b>	<b>1,149,908.57</b>	<b>(1,363,051.92)</b>	<b>45.76%</b>

<b>72310 BOARD OF EDUCATION SERVICES</b>	2025-26 FYTD Revised Bdgt	November 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
Salaries & Wages	21,500.00	-	-	(21,500.00)	0.00%
Benefits	58,645.00	2,451.44	7,164.87	(51,480.13)	12.22%
OPEB	500,000.00	-	-	(500,000.00)	0.00%
Audit Services	70,000.00	-	32,600.00	(37,400.00)	46.57%
Dues & Memberships	21,000.00	4,250.00	10,250.00	(10,750.00)	48.81%
Legal Services	210,000.00	11,461.50	47,806.43	(162,193.57)	22.76%
Other Supplies	1,000.00	-	257.12	(742.88)	25.71%
Liability Insurance	125,000.00	-	83,221.00	(41,779.00)	66.58%
Surety Bond Premium	300.00	-	-	(300.00)	0.00%
Trustee Commissions	474,619.00	24,413.14	50,529.50	(424,089.50)	10.65%
Workers' Compensation	90,000.00	812.02	75,973.44	(14,026.56)	84.41%
Inservice/Staff Dev.	20,000.00	8,006.12	14,142.63	(5,857.37)	70.71%
<b>TOTAL BOARD OF EDUCATION SERVICES</b>	<b>1,592,064.00</b>	<b>51,394.22</b>	<b>321,944.99</b>	<b>(1,270,119.01)</b>	<b>20.22%</b>

<b>72320 OFFICE OF SUPERINTENDENT</b>	2025-26 FYTD Revised Bdgt	November 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
Salaries & Wages	476,562.00	37,880.24	190,401.20	(286,160.80)	39.95%
Benefits	115,046.00	9,055.02	43,520.21	(71,525.79)	37.83%
Dues & Memberships	9,500.00	115.85	3,512.55	(5,987.45)	36.97%
Postal Charges	10,000.00	153.00	2,849.04	(7,150.96)	28.49%
Travel	5,000.00	-	1,356.80	(3,643.20)	27.14%
Other Contracted Svcs.	29,600.00	659.91	10,803.01	(18,796.99)	36.50%
Office Supplies	20,000.00	531.32	3,189.34	(16,810.66)	15.95%
Other Supplies	28,250.00	469.54	10,170.14	(18,079.86)	36.00%
Inservice/Staff Dev.	21,200.00	325.20	8,785.88	(12,414.12)	41.44%
Other Charges	1,000.00	226.78	300.62	(699.38)	30.06%
<b>TOTAL OFFICE OF SUPERINTENDENT</b>	<b>716,158.00</b>	<b>49,416.86</b>	<b>274,888.79</b>	<b>(441,269.21)</b>	<b>38.38%</b>

<b>72410 OFFICE OF PRINCIPAL</b>	2025-26 FYTD Revised Bdgt	November 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
Salaries & Wages	3,857,770.00	328,548.09	1,416,251.05	(2,441,518.95)	36.71%
Benefits	877,670.00	74,581.37	300,231.98	(577,438.02)	34.21%

Germantown Municipal School District REVENUE and EXPENSE REPORT SCHOOL OPERATING FUND As of Month Ending November 30, 2025

	2025-26 FYTD Revised Bdgt	November 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
Other Supplies	147,001.00	-	147,001.00	0.00	100.00%
Inservice/Staff Dev.	12,000.00	257.99	1,669.70	(10,330.30)	13.91%
Other Charges	16,500.00	-	16,175.00	(325.00)	98.03%
<b>TOTAL OFFICE OF PRINCIPAL</b>	<b>4,910,941.00</b>	<b>403,387.45</b>	<b>1,881,328.73</b>	<b>(3,029,612.27)</b>	<b>38.31%</b>

<b>72510 FISCAL SERVICES</b>	2025-26 FYTD Revised Bdgt	November 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
Salaries & Wages	478,479.00	26,013.14	155,525.48	(322,953.52)	32.50%
Benefits	128,935.00	6,669.06	34,097.81	(94,837.19)	26.45%
Dues & Memberships	700.00	100.00	100.00	(600.00)	14.29%
Travel	600.00	382.67	499.71	(100.29)	83.29%
Other Contract Svcs.	10,000.00	-	1,050.00	(8,950.00)	10.50%
Office Supplies	5,000.00	32.48	511.83	(4,488.17)	10.24%
Software	88,000.00	-	50,535.83	(37,464.17)	57.43%
Inservice/Staff Dev.	13,000.00	650.00	6,865.05	(6,134.95)	52.81%
Other Charges	10,250.00	138.36	343.32	(9,906.68)	3.35%
Other Equipment	1,500.00	-	-	(1,500.00)	0.00%
<b>TOTAL FISCAL SERVICES</b>	<b>736,464.00</b>	<b>33,985.71</b>	<b>249,529.03</b>	<b>(486,934.97)</b>	<b>33.88%</b>

<b>72520 HUMAN RESOURCES</b>	2025-26 FYTD Revised Bdgt	November 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
Salaries & Wages	453,208.00	34,954.96	172,608.96	(280,599.04)	38.09%
Benefits	104,344.00	7,324.92	33,689.14	(70,654.86)	32.29%
Dues & Memberships	899.00	299.00	624.00	(275.00)	69.41%
Travel	100.00	-	-	(100.00)	0.00%
Other Contract Svcs.	7,547.00	-	7,546.50	(0.50)	99.99%
Office Supplies	2,000.00	136.08	387.09	(1,612.91)	19.35%
Software	24,832.00	-	21,625.14	(3,206.86)	87.09%
Other Supplies	1,200.00	-	13.46	(1,186.54)	1.12%
Inservice/Staff Dev.	40,815.00	7,028.70	28,372.41	(12,442.59)	69.51%
Other Charges	11,040.00	550.00	5,174.30	(5,865.70)	46.87%
<b>TOTAL HUMAN RESOURCES</b>	<b>645,985.00</b>	<b>50,293.66</b>	<b>270,041.00</b>	<b>(375,944.00)</b>	<b>41.80%</b>

<b>72610 OPERATION OF PLANT</b>	2025-26 FYTD Revised Bdgt	November 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
Salaries & Wages	633,927.00	52,664.73	250,124.50	(383,802.50)	39.46%
Benefits	193,072.00	15,266.66	64,668.34	(128,403.66)	33.49%
Janitorial Services	1,450,000.00	118,417.24	474,718.96	(975,281.04)	32.74%

Germantown Municipal School District REVENUE and EXPENSE REPORT SCHOOL OPERATING FUND As of Month Ending November 30, 2025

	2025-26 FYTD Revised Bdgt	November 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
Other Contract Svcs.	150,000.00	8,840.06	51,526.79	(98,473.21)	34.35%
Utilities	1,250,000.00	48,498.24	505,246.05	(744,753.95)	40.42%
Property Insurance	425,000.00	-	404,711.00	(20,289.00)	95.23%
Other Charges	50,000.00	4,438.78	23,543.68	(26,456.32)	47.09%
Equipment	5,000.00	1,608.98	1,608.98	(3,391.02)	32.18%
<b>TOTAL OPERATION OF PLANT</b>	<b>4,156,999.00</b>	<b>249,734.69</b>	<b>1,776,148.30</b>	<b>(2,380,850.70)</b>	<b>42.73%</b>

<b>72620 MAINTENANCE OF PLANT</b>	2025-26 FYTD Revised Bdgt	November 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
Salaries & Wages	624,870.00	51,093.36	255,466.80	(369,403.20)	40.88%
Benefits	158,442.00	12,365.97	55,219.73	(103,222.27)	34.85%
Maintenance & Repairs	1,007,182.24	65,028.36	415,806.37	(591,375.87)	41.28%
Travel	25,000.00	481.98	4,566.74	(20,433.26)	18.27%
Other Contract Svcs.	10,000.00	-	7,669.62	(2,330.38)	76.70%
Office Supplies	1,000.00	99.63	143.80	(856.20)	14.38%
Inservice/Staff Dev.	10,000.00	-	140.95	(9,859.05)	1.41%
<b>TOTAL MAINTENANCE OF PLANT</b>	<b>1,836,494.24</b>	<b>129,069.30</b>	<b>739,014.01</b>	<b>(1,097,480.23)</b>	<b>40.24%</b>

<b>72710 TRANSPORTATION</b>	2025-26 FYTD Revised Bdgt	November 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
Contracts w/Other Schools	82,891.00	6,908.00	34,540.00	(48,351.00)	41.67%
Contracts w/Private Agencies	1,900,000.00	189,437.54	568,028.90	(1,331,971.10)	29.90%
Diesel	200,000.00	-	34,869.45	(165,130.55)	17.43%
<b>TOTAL TRANSPORTATION</b>	<b>2,182,891.00</b>	<b>196,345.54</b>	<b>637,438.35</b>	<b>(1,545,452.65)</b>	<b>29.20%</b>

<b>72830 SCHOOL SAFETY</b>	2025-26 FYTD Revised Bdgt	November 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
Maintenance & Repairs	3,000.00	-	-	(3,000.00)	0.00%
Office Supplies	250.00	-	-	(250.00)	0.00%
Other Supplies & Materials	500.00	240.59	240.59	(259.41)	48.12%
Inservice/Staff Dev.	10,000.00	1,000.00	74.38	(9,925.62)	0.74%
Other Charges	30,950.00	-	6,450.00	(24,500.00)	20.84%
Other Equipment	55,000.00	-	-	(55,000.00)	0.00%
<b>TOTAL SCHOOL SAFETY</b>	<b>99,700.00</b>	<b>1,240.59</b>	<b>6,764.97</b>	<b>(92,935.03)</b>	<b>6.79%</b>

<b>76100 REGULAR CAPITAL OUTLAY</b>	2025-26 FYTD Revised Bdgt	November 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
Architects	568,416.74	58,171.52	264,276.33	(304,140.41)	46.49%

Germantown Municipal School District REVENUE and EXPENSE REPORT SCHOOL OPERATING FUND As of Month Ending November 30, 2025

	2025-26 FYTD Revised Bdgt	November 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
Oth Contracted Services	194,702.00	-	-	(194,702.00)	0.00%
Transfer to Other Funds	528,158.00	69,891.67	355,175.42	(172,982.58)	67.25%
Building Construction	66,898.00	-	38,418.00	(28,480.00)	57.43%
Building Improvements	950,242.78	14,070.99	751,493.89	(198,748.89)	79.08%
Other Capital Outlay	733,137.84	194,258.29	442,941.90	(290,195.94)	60.42%
<b>TOTAL REGULAR CAPITAL OUTLAY</b>	<b>3,041,555.36</b>	<b>336,392.47</b>	<b>1,852,305.54</b>	<b>(1,189,249.82)</b>	<b>60.90%</b>
<b>TRANSFERS TO CAFETERIA FUND</b>	<b>0.00</b>	<b>-</b>	<b>-</b>	<b>0.00</b>	<b>0.00%</b>
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>80,149,382.01</b>	<b>6,186,522.56</b>	<b>30,596,290.55</b>	<b>(49,553,091.46)</b>	<b>38.17%</b>
<b>TOTAL GENERAL FUND BALANCE</b>	<b>0.00</b>	<b>27,189.95</b>	<b>(7,833,032.90)</b>		

Germantown Municipal School District BALANCE SHEET All Funds As of Month Ending November 30, 2025

	GENERAL FUND 141	FEDERAL FUND 142	SCHOOL NUTRITION FUND 143	CAPITAL IMPROV FUND 177	OPEB TRUST FUND 210	FIXED ASSETS FUND 220	HEALTH INS FUND 263	Total
<b>ASSETS</b>								
Cash and Cash Equivalents	1,093,553.28	(256,949.15)	1,749,587.50	2,949,566.16	68,597.59	-	708,461.43	6,312,816.81
Investments - LGIP	12,739,873.86	-	-	-	-	-	204,081.62	12,943,955.48
Investments - Mutual Funds	-	-	-	-	6,362,911.16	-	-	6,362,911.16
Cash Clearing - School Activity	5,000.00	-	-	-	-	-	-	5,000.00
CDARS - First Horizon	-	-	-	-	-	-	-	-
Accrued Interest	-	-	-	-	317.81	-	-	317.81
Accounts Receivable	-	-	-	-	-	-	-	-
Due from Other Govts	-	256,949.15	41,587.93	-	-	-	-	298,537.08
Due from City	-	-	-	-	-	-	-	-
Due from Schools	-	-	-	-	-	-	-	-
Due from Other Funds	18,081.00	-	-	-	-	-	-	18,081.00
Restricted Investments - SRT	1,550,012.00	-	-	-	-	-	-	1,550,012.00
Prepaid Expenses	20,336.31	-	-	-	-	-	-	20,336.31
Fixed Assets:	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	6,377,894.00	-	6,377,894.00
Land Improvements	-	-	-	-	-	1,970,270.25	-	1,970,270.25
Buildings	-	-	-	-	-	135,486,508.62	-	135,486,508.62
Improvements	-	-	-	-	-	8,581,712.29	-	8,581,712.29
Equipment	-	-	-	-	-	21,474,576.15	-	21,474,576.15
Construction-in-Progress	-	-	-	-	-	4,776,562.13	-	4,776,562.13
Accumulated Depreciation	-	-	-	-	-	(41,084,153.75)	-	(41,084,153.75)
<b>ASSETS TOTAL</b>	<b>15,426,856.45</b>	<b>-</b>	<b>1,791,175.43</b>	<b>2,949,566.16</b>	<b>6,431,826.56</b>	<b>137,583,369.69</b>	<b>912,543.05</b>	<b>165,095,337.34</b>
<b>LIABILITIES</b>								
Accounts Payable	-	-	188,122.20	-	-	-	-	188,122.20
Accrued Expenses	61,324.88	-	-	-	-	-	184,246.00	245,570.88
Due to the City of Germantown	-	-	-	-	-	-	-	-
Due to Schools	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	365,951.01	-	-	-	-	365,951.01
<b>LIABILITIES TOTAL</b>	<b>61,324.88</b>	<b>-</b>	<b>554,073.21</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>184,246.00</b>	<b>799,644.09</b>
<b>FUND BALANCE</b>								
Change in Fund Balance	(7,833,032.90)	-	4,015.02	30,812.56	358,491.19	1,625,735.13	(71,788.16)	(5,885,767.16)
Beginning Fund Balance	23,198,564.47	-	1,233,087.20	2,918,753.60	6,073,335.37	135,957,634.56	800,085.21	170,181,460.41
Ending Fund Balance	15,365,531.57	-	1,237,102.22	2,949,566.16	6,431,826.56	137,583,369.69	728,297.05	164,295,693.25
<b>LIABILITIES AND FUND BALANCE TOTAL</b>	<b>15,426,856.45</b>	<b>-</b>	<b>1,791,175.43</b>	<b>2,949,566.16</b>	<b>6,431,826.56</b>	<b>137,583,369.69</b>	<b>912,543.05</b>	<b>165,095,337.34</b>
<b>VARIANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(0.00)</b>	<b>-</b>	<b>0.00</b>	<b>-</b>



## **GMSD Board Business Meeting**

November 18, 2025 6:00 PM

Board Room, GMSD Office, 3350 S. Forest Hill Irene Road, Germantown, TN

### **Board members**

Mr. Brian Curry:	Present
Mr. Andy Ellis:	Present
Mr. Scotty Hendricks Jr.:	Present
Mr. Ryan Strain:	Present
Mrs. Angela Griffith:	Absent

### **Student Board Representative:**

Billy Gates

### **In attendance:**

Superintendent Jason Manuel

Board Secretary Jo Ellen Druelinger

#### **1. Call to Order**

Vice Chair Ryan Strain called the meeting to order at 6:05 p.m.

#### **2. Moment of Silence**

Vice Chair Ryan Strain called for a moment of silence.

#### **3. Pledge of Allegiance**

Board member Hendricks led the Pledge of Allegiance.

#### **4. Approval of Agenda**

**Motion passed:** I move to approve the agenda, passed with a motion by Mr. Brian Curry and a second by Mr. Andy Ellis.

Mr. Brian Curry: Yea

Mr. Andy Ellis: Yea

Mr. Scotty Hendricks Jr.: Yea

Mr. Ryan Strain: Yea

Yea: 4, Nay: 0



## **5. Recognition and Awards**

Superintendent Jason Manuel recognized the student athletes, coaches, and sponsors from Dogwood Elementary School and Houston Middle School whose fall athletic teams earned state championship titles.

### **Dogwood Elementary Cross Country won three state titles: Varsity Boys, JV Boys, JV Girls**

Dogwood Varsity Boys Cross Country Team: Austin Rodgers, Cade Johnson, Isaac Johnson, Cameron Strain, Johnny Slagle, Robert Aycock, Cooper Wilmoth, Noah Linneman, Caleb Benton, and Miller Tognetti.

Dogwood Junior Varsity Boys Cross Country Team: Simon Graffam, Gabe Miller, Arthur Vangilder, Nick Serfess, James Graffam, James Dorgan, Christian Guy, Luke Hathaway, Christian Taylor, Grey Goodin, Will Reid, Gus Laveglia, Jude Brandon, Mac Short, Brett Bishop, Matthew Martin, and Carden Raabsmith.

Dogwood Varsity Girls Cross Country Team: Eloise Shelton, Madelyn Cox, Nora Turman, Evelyn Apple, Conley Farrar, Lillian Wellman, Lenoir Caen, Lane Schubert, Kyle Osborne, and Rosie McDonald.

Dogwood Junior Varsity Girls Cross Country Team: Mary Connor Todd, Sophia Solorio, Elyse Borgman, Jojo Sloan, Presley Arnold, Rowan McCaherty, Charlotte Raabsmith, Charlotte Wellman, Savannah Grace, Sarabeth Malinka, Evie Ayock, Savannah Cox, Scarlett Arnold, Evelyn Goodin, Garner Danielson, and Ryan Aylward.

Dogwood Cross Country Coaches & Sponsor: Stacey Schwarzmamm (Head Coach), April Serfess (Assistant Coach), Nathan Tognetti (Assistant Coach), Chad Johnson (Assistant Coach), Lacey Rush (Assistant Coach), Andy Pratt (Assistant Coach), and Kelly Martens (Teacher Sponsor)

### **Houston Middle School Girls Cross Country: TSSAA State Championship and Knoxville Youth Athletics State Championship**

HMS Varsity Girls Cross Country Team: Brooklyn Bishop, Charlotte Gwatney, Lillian Sayle, Linley Curry, Piper Olswing, Rhetta Lammi, and Ryleigh Chester; Scott McNeil (Head Coach), Kati McNeil (Assistant Coach), Nathan Tognetti (Assistant Coach), and Jarred Thweatt (Assistant Coach).

### **Houston Middle School Girls Soccer: first TSSAA girls soccer state championship**

HMS Girls Soccer Team: Abigail "Abby" Hillis, Alexandra Corman, Beckett Olswing, Bradleigh Collins, Brinley Dawson, Drew Henderson, Elise Fang, Eryn Beaver, Fiona Brown, Hannah Rose, Harper Brown, Korbyn Green, Mallory Weed, Piper Olswing, Alexa Neeley, Anna Foley, Blakely Dowdle, Ella McBride, Lilly Trout, Mae Betchick, Reese Kelley, Simone Reuer, Ainsley Corman, Harper Dawson, Ivy Jane McIntyre, Sophia Wilmoth, and Violet Cotton; Wendy Percoski (Head Coach) and Matt Sugg (Assistant Coach)



## 6. REPORTS

### A. TN Legislative Update

Board member and TN Legislative Representative Brian Curry reported the legislature remains adjourned. The draft GMSD legislative agenda will be presented next month for board feedback and vote.

### B. Chairman's Report

Vice-Chair Strain reported board member activities since the last meeting, including attendance at:

- Houston High football games (Collierville and Germantown)
- GEF Run for Education
- Houston High StangFest
- Joint meeting with Board of Mayor & Aldermen regarding Houston High Master Plan
- TSBA Leadership Conference & Annual Convention
- Donuts & Dialogue at Houston High
- Veterans Day ceremonies at schools
- Houston High Preview Night
- Livestream of Houston High Girls Soccer State Championship
- Germantown Chamber of Commerce October Luncheon
- Dogwood Cross Country end-of-season banquet
- Campbell Clinic Orthopedic Day of Exploration
- Cheer & Pom Bluegrass Regionals

Vice Chair Strain also read a written statement from Chair Griffith expressing gratitude for GMSD educators, students, families, and community members, recognizing Veterans Day celebrations and the shared commitment to public education.

### C. Financial Report

Superintendent Manuel reported:

- **Health Insurance Fund:** Monthly claims totaled \$673,000 (vs. \$519,000 budgeted); YTD claims are \$3 million, representing 49% of the annual budget.
- **Cafeteria Fund:** SFE reported a net income of \$31,000 for the month.
- **OPEB Trust Fund:** Net realized/unrealized gains and losses totaled \$76,000 for the month.

### D. Superintendent's Report

Superintendent Manuel presented the November Superintendent Report focusing on *Strategic Plan Objective 2.2.2*: expanding student engagement and belonging through recreational, co-curricular, and extracurricular opportunities.

Highlights included:



- More than 250 student opportunities district-wide (139 clubs, 86 athletic teams, 25 co-curricular activities).
- Examples of activities: Safety Patrol, Word Wranglers (literary magazine), Youth in Government, K-Kids/Key Club, Best Buddies & Horizons, Community Service Club, lacrosse, badminton, fine arts programs including steel drum band, guitar clubs, art clubs, and award-winning theater productions.
- Online Student Hub provides comprehensive listings for all schools' athletics, fine arts, and clubs.

## 7. Citizens to be heard

There were no citizens to be heard at this time.

## 8. CONSENT AGENDA

**Motion passed:** I move to approve all the items in the Consent Agenda, passed with a motion by Mr. Scotty Hendricks Jr. and a second by Mr. Andy Ellis.

Mr. Brian Curry: Yea

Mr. Andy Ellis: Yea

Mr. Scotty Hendricks Jr.: Yea

Mr. Ryan Strain: Yea

Yea: 4, Nay: 0

### A. Approval of the Minutes

## 9. Announcements

- Thanksgiving Break: November 24-28
- Houston High Fall Signing Day: December 3 at 3 p.m.
- HMS Strings Winter Concert: December 4 at GPAC
- Mustang Theatre - *A Monster Calls*: Opens December 5
- Riverdale Band & Strings Winter Concert: December 5 at GPAC
- Houston High Orchestra Holiday Concert: December 9 at GPAC
- Houston High Choir Winter Concert: December 9 at GUMC
- Houston High Band Holiday Concert: December 11
- Houston Middle Choir Winter Concert: December 15
- Semester Exams Begin: December 17
- Fifth Measures Holiday Concert: December 18
- Last Day of Semester: December 19
- Next Work Session: December 16 at 4:30 p.m.
- Next Business Meeting: December 16 at 6 p.m.



**10. Adjournment**

The meeting was adjourned with consensus at 6:48 p.m.

\_\_\_\_\_  
Chairperson

\_\_\_\_\_  
Date

\_\_\_\_\_  
Superintendent

\_\_\_\_\_  
Date