

GMSD Board Business Meeting
November 18, 2025 6:00 PM
Board Room, GMSD Office

1. Call to Order
2. Moment of Silence
3. Pledge of Allegiance
4. Approval of Agenda
5. Recognition and Awards
6. REPORTS
 - 6.A. TN Legislative Update
 - 6.B. Chairman's Report
 - 6.C. Financial Report
 - 6.D. Superintendent's Report
7. Citizens to be heard
8. CONSENT AGENDA
 - 8.A. Approval of the Minutes
9. Announcements
10. Adjournment

Germantown Municipal School District
REVENUE and EXPENSE REPORT
SCHOOL OPERATING FUND
As of Month Ending October 31, 2025

	2025-26 FYTD Revised Bdgt	October 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
GENERAL FUND REVENUES - FUND 141					
TISA REVENUE	39,015,016.00	3,866,273.29	11,598,819.89	(27,416,196.11)	29.73%
SHELBY COUNTY GOVERNMENT					
Property Taxes	17,227,053.00	207,057.06	441,099.83	(16,785,953.17)	2.56%
Sales Tax	10,200,016.00	878,813.12	1,749,002.49	(8,451,013.51)	17.15%
Wheel Tax	1,403,882.00	-	-	(1,403,882.00)	0.00%
Mixed Drink Tax		141.25	507.00	507.00	#DIV/0!
CITY OF GERMANTOWN					
Maintenance of Effort	3,082,064.00	256,838.67	1,027,354.68	(2,054,709.32)	33.33%
PEG Funding	97,500.00	-	-	(97,500.00)	0.00%
Mixed Drink Tax	252,000.00	26,681.17	26,681.17	(225,318.83)	10.59%
OTHER LOCAL REVENUE	1,241,000.00	96,045.94	355,256.03	(885,743.97)	28.63%
TUITION	385,057.00	7,248.00	200,669.00	(184,388.00)	52.11%
OTHER STATE REVENUE	3,135,937.20	90,593.88	1,150,155.04	(1,985,782.16)	36.68%
TRANSFERS - INDIRECT COSTS	70,000.00	-	-	(70,000.00)	0.00%
RESERVES	4,039,856.81	-	-	(4,039,856.81)	0.00%
TOTAL GENERAL FUND REVENUES	80,149,382.01	5,429,692.38	16,549,545.13	(63,599,836.88)	20.65%

GENERAL FUND EXPENDITURES - FUND 141					
	2025-26 FYTD Revised Bdgt	October 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
71100 REGULAR INSTRUCTION					
Salaries & Wages	27,295,587.00	2,132,986.10	7,009,097.91	(20,286,489.09)	25.68%
Benefits	6,453,156.60	517,954.45	2,347,145.46	(4,106,011.14)	36.37%
Contract w/Priv. Agencies	225,000.00	206,600.00	206,600.00	(18,400.00)	91.82%
Maint & Rep - Equipment	12,000.00	-	2,375.00	(9,625.00)	19.79%
Travel	2,500.00	391.65	627.41	(1,872.59)	25.10%
Other Contract Svcs	1,015,165.00	152,069.52	298,755.71	(716,409.29)	29.43%
Inst. Supplies	373,200.00	9,480.50	95,088.06	(278,111.94)	25.48%
Textbooks	1,194,286.16	57,669.13	615,518.33	(578,767.83)	51.54%
Software	415,000.00	-	335,436.55	(79,563.45)	80.83%
Other Supplies	176,500.00	1,575.03	150,678.67	(25,821.33)	85.37%
Inservice/Staff Dev.	130,000.00	-	90,408.15	(39,591.85)	69.54%
Other Charges	29,384.00	3,000.00	20,745.89	(8,638.11)	70.60%
Equipment	1,071,704.11	626,938.02	683,146.51	(388,557.60)	63.74%
TOTAL REGULAR INSTRUCTION	38,393,482.87	3,708,664.40	11,855,623.65	(26,537,859.22)	30.88%

	2025-26 FYTD Revised Bdgt	October 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
71150 ALTERNATIVE EDUCATION					
Salaries & Wages	276,300.00	22,425.56	74,207.01	(202,092.99)	26.86%
Benefits	64,674.80	5,302.72	15,953.72	(48,721.08)	24.67%
Inst. Supplies	1,000.00	-	-	(1,000.00)	0.00%
Equipment	1,000.00	-	-	(1,000.00)	0.00%
TOTAL ALTERNATIVE EDUCATION	342,974.80	27,728.28	90,160.73	(252,814.07)	26.29%

	2025-26 FYTD Revised Bdgt	October 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
71200 SPECIAL EDUCATION INSTRUCTION					
Salaries & Wages	5,425,740.00	426,682.65	1,347,139.79	(4,078,600.21)	24.83%
Benefits	1,247,759.40	119,010.51	340,793.49	(906,965.91)	27.31%
Contract w/Priv. Agencies	40,900.00	892.25	1,307.25	(39,592.75)	3.20%
Contracts for Sub Teachers	1,000.00	1,000.00	1,000.00	0.00	100.00%
Noncertified Subs	1,800.00	-	1,774.87	(25.13)	98.60%
Other Contract Svcs	10,000.00	-	866.25	(9,133.75)	8.66%
Inst. Supplies	28,900.00	7,819.05	27,380.25	(1,519.75)	94.74%
Equipment	12,000.00	3,768.09	6,988.06	(5,011.94)	58.23%
TOTAL SPECIAL EDUCATION INSTRUCTION	6,768,099.40	559,172.55	1,727,249.96	(5,040,849.44)	25.52%

	2025-26 FYTD Revised Bdgt	October 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
71300 CAREER & TECHNICAL EDUCATION					
Salaries & Wages	1,200,488.00	91,321.74	303,965.22	(896,522.78)	25.32%
Benefits	292,292.60	21,606.13	67,835.75	(224,456.85)	23.21%
Maintenance & Repairs	1,000.00	208.15	208.15	(791.85)	20.82%
Inst. Supplies	22,000.00	-	13,150.00	(8,850.00)	59.77%
Software	10,000.00	-	-	(10,000.00)	0.00%
Other Supplies	10,000.00	-	-	(10,000.00)	0.00%
Other Charges	259,880.00	-	-	(259,880.00)	0.00%
Equipment	631,304.00	11,517.12	11,517.12	(619,786.88)	1.82%
TOTAL CAREER & TECHNICAL EDUCATION	2,426,964.60	124,653.14	396,676.24	(2,030,288.36)	16.34%

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72110 ATTENDANCE & PLANNING	2025-26 FYTD Revised Bdgt	October 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
Salaries & Wages	697,357.00	57,815.66	211,160.54	(486,196.46)	30.28%
Benefits	161,036.00	11,913.02	40,783.35	(120,252.65)	25.33%
Travel	850.00	-	86.80	(763.20)	10.21%
Other Contract Svcs.	45,000.00	593.30	40,593.30	(4,406.70)	0.00%
Other Supplies	5,000.00	-	1,309.50	(3,690.50)	26.19%
Inservice/Staff Dev.	26,700.00	5,098.20	8,258.62	(18,441.38)	30.93%
Other Charges	37,000.00	-	272.15	(36,727.85)	0.74%
TOTAL ATTENDANCE & PLANNING	972,943.00	75,420.18	302,464.26	(670,478.74)	31.09%
72120 HEALTH SERVICES	2025-26 FYTD Revised Bdgt	October 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
Salaries & Wages	600,965.00	49,205.50	154,612.44	(446,352.56)	25.73%
Benefits	170,738.00	13,302.04	37,624.91	(133,113.09)	22.04%
Travel	1,000.00	-	-	(1,000.00)	0.00%
Other Contract Svcs.	1,000.00	-	500.00	(500.00)	50.00%
Other Supplies	12,500.00	-	3,428.58	(9,071.42)	27.43%
Inservice/Staff Dev.	7,500.00	310.62	589.11	(6,910.89)	7.85%
Other Charges	7,500.00	470.59	1,663.06	(5,836.94)	22.17%
Equipment	8,250.00	408.00	787.61	(7,462.39)	9.55%
TOTAL HEALTH SERVICES	809,453.00	63,696.75	199,205.71	(610,247.29)	24.61%
72130 OTHER STUDENT SUPPORT/GUIDANCE	2025-26 FYTD Revised Bdgt	October 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
Salaries & Wages	1,579,067.00	123,679.58	418,739.75	(1,160,327.25)	26.52%
Benefits	332,558.00	29,829.72	90,745.09	(241,812.91)	27.29%
Travel	500.00	24.64	68.67	(431.33)	13.73%
Other Contract Svcs.	46,000.00	660.00	660.00	(45,340.00)	1.43%
Other Supplies	25,300.00	-	-	(25,300.00)	0.00%
Inservice/Staff Dev.	63,869.00	1,950.00	1,950.00	(61,919.00)	3.05%
Other Charges	70,000.00	-	68,816.50	(1,183.50)	98.31%
Other Equipment	99,255.00	-	23,882.00	(75,373.00)	24.06%
TOTAL OTHER STUDENT SUPPORT/GUIDANCE	2,216,549.00	156,143.94	604,862.01	(1,611,686.99)	27.29%
72210 REGULAR INSTRUCTION SUPPORT	2025-26 FYTD Revised Bdgt	October 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
Salaries & Wages	2,606,951.00	213,941.48	778,143.94	(1,828,807.06)	29.85%
Benefits	541,419.40	48,383.38	157,617.75	(383,801.65)	29.11%
Consultants	30,000.00	-	1,500.00	(28,500.00)	5.00%
Travel	2,500.00	160.30	669.34	(1,830.66)	26.77%
Library Books/Media	53,400.00	-	53,400.00	0.00	100.00%
Other Supplies	13,610.98	1,931.00	5,306.96	(8,304.02)	38.99%
Inservice/Staff Dev.	52,000.00	106.95	6,131.78	(45,868.22)	11.79%
Other Charges	5,000.00	666.75	1,286.94	(3,713.06)	25.74%
Other Equipment	6,013.47	-	940.63	(5,072.84)	15.64%
TOTAL REGULAR EDUCATION SUPPORT	3,310,894.85	265,189.86	1,004,997.34	(2,305,897.51)	30.35%
72220 SPECIAL EDUCATION SUPPORT	2025-26 FYTD Revised Bdgt	October 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
Salaries & Wages	1,925,157.00	153,528.70	542,164.32	(1,382,992.68)	28.16%
Benefits	452,073.40	35,993.00	113,102.10	(338,971.30)	25.02%
Contract w/Priv. Agencies	11,000.00	448.60	2,269.80	(8,730.20)	20.63%
Evaluation & Testing	15,868.00	13,618.00	15,868.00	0.00	100.00%
Travel	7,500.00	140.49	310.38	(7,189.62)	4.14%
Other Supplies	7,000.00	145.42	1,505.17	(5,494.83)	21.50%
Inservice/Staff Dev.	22,000.00	1,432.32	16,149.48	(5,850.52)	73.41%
Other Charges	1,500.00	90.63	272.72	(1,227.28)	18.18%
TOTAL SPECIAL EDUCATION SUPPORT	2,442,098.40	205,397.16	691,641.97	(1,750,456.43)	28.32%
72230 CAREER & TECHNICAL SUPPORT	2025-26 FYTD Revised Bdgt	October 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
Director/ Supervisor	22,092.00	1,841.04	8,261.38	(13,830.62)	37.40%
Benefits	5,665.00	466.80	1,869.65	(3,795.35)	33.00%
Other Supplies	1,953.00	-	-	(1,953.00)	0.00%
Inservice/Staff Dev.	4,000.00	-	-	(4,000.00)	0.00%
TOTAL CAREER & TECHNICAL SUPPORT	33,710.00	2,307.84	10,131.03	(23,578.97)	30.05%

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72250 TECHNOLOGY	2025-26 FYTD Revised Bdgt	October 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
Salaries & Wages	899,336.00	72,793.53	291,699.30	(607,636.70)	32.43%
Benefits	263,093.00	18,276.51	63,727.33	(199,365.67)	24.22%
Communications	93,400.00	4,934.20	15,901.66	(77,498.34)	17.03%
Consultants	13,500.00	2,624.52	6,624.52	(6,875.48)	49.07%
Maintenance & Repairs	62,805.25	699.00	5,595.00	(57,210.25)	8.91%
Internet Connectivity	280,857.00	15,651.20	46,953.60	(233,903.40)	16.72%
Travel	2,000.00	189.56	380.31	(1,619.69)	19.02%
Other Contract Svcs.	70,000.00	-	-	(70,000.00)	0.00%
Office Supplies	500.00	-	-	(500.00)	0.00%
Cabling	22,143.00	19,321.60	21,364.43	(778.57)	96.48%
Software	612,901.24	26,316.24	516,405.33	(96,495.91)	84.26%
Other Supplies	27,769.00	90.98	279.93	(27,489.07)	1.01%
Inservice/Staff Dev.	3,000.00	-	154.38	(2,845.62)	5.15%
Other Charges	33,000.00	59.40	31,223.40	(1,776.60)	94.62%
Adm Equipment	63,656.00	1,175.16	7,724.93	(55,931.07)	12.14%
Other Equipment	65,000.00	-	10,577.75	(54,422.25)	16.27%
TOTAL TECHNOLOGY	2,512,960.49	162,131.90	1,018,611.87	(1,494,348.62)	40.53%
72310 BOARD OF EDUCATION SERVICES	2025-26 FYTD Revised Bdgt	October 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
Salaries & Wages	21,500.00	-	-	(21,500.00)	0.00%
Benefits	58,645.00	2,565.95	4,713.43	(53,931.57)	8.04%
OPEB	500,000.00	-	-	(500,000.00)	0.00%
Audit Services	70,000.00	-	32,600.00	(37,400.00)	46.57%
Dues & Memberships	21,000.00	-	6,000.00	(15,000.00)	28.57%
Legal Services	210,000.00	11,479.43	36,344.93	(173,655.07)	17.31%
Other Supplies	1,000.00	60.00	257.12	(742.88)	25.71%
Liability Insurance	125,000.00	(10,000.00)	83,221.00	(41,779.00)	66.58%
Surety Bond Premium	300.00	-	-	(300.00)	0.00%
Trustee Commissions	474,619.00	12,837.71	26,116.36	(448,502.64)	5.50%
Workers' Compensation	90,000.00	139.84	75,161.42	(14,838.58)	83.51%
Inservice/Staff Dev.	20,000.00	5,055.11	6,136.51	(13,863.49)	30.68%
TOTAL BOARD OF EDUCATION SERVICES	1,592,064.00	22,138.04	270,550.77	(1,321,513.23)	16.99%
72320 OFFICE OF SUPERINTENDENT	2025-26 FYTD Revised Bdgt	October 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
Salaries & Wages	476,562.00	37,880.24	152,520.96	(324,041.04)	32.00%
Benefits	115,046.00	9,784.18	34,465.19	(80,580.81)	29.96%
Dues & Memberships	9,500.00	21.95	3,396.70	(6,103.30)	35.75%
Postal Charges	10,000.00	888.36	2,696.04	(7,303.96)	26.96%
Travel	5,000.00	480.00	1,356.80	(3,643.20)	27.14%
Other Contracted Svcs.	29,600.00	1,118.70	10,143.10	(19,456.90)	34.27%
Office Supplies	20,000.00	1,056.03	2,658.02	(17,341.98)	13.29%
Other Supplies	28,250.00	745.34	9,700.60	(18,549.40)	34.34%
Inservice/Staff Dev.	21,200.00	724.80	8,460.68	(12,739.32)	39.91%
Other Charges	1,000.00	27.43	73.84	(926.16)	7.38%
TOTAL OFFICE OF SUPERINTENDENT	716,158.00	52,727.03	225,471.93	(490,686.07)	31.48%
72410 OFFICE OF PRINCIPAL	2025-26 FYTD Revised Bdgt	October 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
Salaries & Wages	3,857,770.00	287,175.45	1,087,702.96	(2,770,067.04)	28.20%
Benefits	877,670.00	69,729.94	225,650.61	(652,019.39)	25.71%
Other Supplies	147,001.00	-	147,001.00	0.00	100.00%
Inservice/Staff Dev.	12,000.00	441.28	1,411.71	(10,588.29)	11.76%
Other Charges	16,500.00	-	16,175.00	(325.00)	98.03%
TOTAL OFFICE OF PRINCIPAL	4,910,941.00	357,346.67	1,477,941.28	(3,432,999.72)	30.09%

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72510 FISCAL SERVICES	2025-26 FYTD Revised Bdgt	October 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
Salaries & Wages	478,479.00	26,013.14	129,512.34	(348,966.66)	27.07%
Benefits	128,935.00	6,669.06	27,428.75	(101,506.25)	21.27%
Dues & Memberships	700.00	-	-	(700.00)	0.00%
Travel	600.00	-	117.04	(482.96)	19.51%
Other Contract Svcs.	10,000.00	-	1,050.00	(8,950.00)	10.50%
Office Supplies	5,000.00	183.34	479.35	(4,520.65)	9.59%
Software	88,000.00	-	50,535.83	(37,464.17)	57.43%
Inservice/Staff Dev.	13,000.00	6,016.05	6,215.05	(6,784.95)	47.81%
Other Charges	10,250.00	15.00	204.96	(10,045.04)	2.00%
Other Equipment	1,500.00	-	-	(1,500.00)	0.00%
TOTAL FISCAL SERVICES	736,464.00	38,896.59	215,543.32	(520,920.68)	29.27%
72520 HUMAN RESOURCES	2025-26 FYTD Revised Bdgt	October 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
Salaries & Wages	453,208.00	34,997.22	137,654.00	(315,554.00)	30.37%
Benefits	104,344.00	7,324.92	26,364.22	(77,979.78)	25.27%
Dues & Memberships	899.00	325.00	325.00	(574.00)	36.15%
Travel	100.00	-	-	(100.00)	0.00%
Other Contract Svcs.	7,547.00	-	7,546.50	(0.50)	99.99%
Office Supplies	2,000.00	251.01	251.01	(1,748.99)	12.55%
Software	24,832.00	-	21,625.14	(3,206.86)	87.09%
Other Supplies	1,200.00	-	13.46	(1,186.54)	1.12%
Inservice/Staff Dev.	40,815.00	5,861.39	21,343.71	(19,471.29)	52.29%
Other Charges	11,040.00	3,079.30	4,624.30	(6,415.70)	41.89%
TOTAL HUMAN RESOURCES	645,985.00	51,838.84	219,747.34	(426,237.66)	34.02%
72610 OPERATION OF PLANT	2025-26 FYTD Revised Bdgt	October 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
Salaries & Wages	633,927.00	49,353.85	197,459.77	(436,467.23)	31.15%
Benefits	193,072.00	15,237.65	49,401.68	(143,670.32)	25.59%
Janitorial Services	1,450,000.00	119,101.24	356,301.72	(1,093,698.28)	24.57%
Other Contract Svcs.	150,000.00	20,415.79	42,686.73	(107,313.27)	28.46%
Utilities	1,250,000.00	117,789.77	456,747.81	(793,252.19)	36.54%
Property Insurance	425,000.00	-	404,711.00	(20,289.00)	95.23%
Other Charges	50,000.00	2,317.00	19,104.90	(30,895.10)	38.21%
Equipment	5,000.00	-	-	(5,000.00)	0.00%
TOTAL OPERATION OF PLANT	4,156,999.00	324,215.30	1,526,413.61	(2,630,585.39)	36.72%
72620 MAINTENANCE OF PLANT	2025-26 FYTD Revised Bdgt	October 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
Salaries & Wages	624,870.00	51,093.36	204,373.44	(420,496.56)	32.71%
Benefits	158,442.00	12,365.94	42,853.76	(115,588.24)	27.05%
Maintenance & Repairs	1,007,182.24	123,217.50	350,778.01	(656,404.23)	34.83%
Travel	25,000.00	439.79	4,084.76	(20,915.24)	16.34%
Other Contract Svcs.	10,000.00	-	7,669.62	(2,330.38)	76.70%
Office Supplies	1,000.00	-	44.17	(955.83)	4.42%
Inservice/Staff Dev.	10,000.00	-	140.95	(9,859.05)	1.41%
TOTAL MAINTENANCE OF PLANT	1,836,494.24	187,116.59	609,944.71	(1,226,549.53)	33.21%
72710 TRANSPORTATION	2025-26 FYTD Revised Bdgt	October 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
Contracts w/Other Schools	82,891.00	6,908.00	27,632.00	(55,259.00)	33.34%
Contracts w/Private Agencies	1,900,000.00	202,602.24	378,591.36	(1,521,408.64)	19.93%
Diesel	200,000.00	19,106.59	34,869.45	(165,130.55)	17.43%
TOTAL TRANSPORTATION	2,182,891.00	228,616.83	441,092.81	(1,741,798.19)	20.21%
72830 SCHOOL SAFETY	2025-26 FYTD Revised Bdgt	October 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
Maintenance & Repairs	3,000.00	-	-	(3,000.00)	0.00%
Office Supplies	250.00	-	-	(250.00)	0.00%
Other Supplies & Materials	500.00	-	-	(500.00)	0.00%
Inservice/Staff Dev.	10,000.00	77.10	(925.62)	(10,925.62)	-9.26%
Other Charges	30,950.00	-	6,450.00	(24,500.00)	20.84%
Other Equipment	55,000.00	-	-	(55,000.00)	0.00%
TOTAL SCHOOL SAFETY	99,700.00	77.10	5,524.38	(94,175.62)	5.54%

Germantown Municipal School District
REVENUE and EXPENSE REPORT
SCHOOL OPERATING FUND
As of Month Ending October 31, 2025

76100 REGULAR CAPITAL OUTLAY	2025-26 FYTD Revised Bdgt	October 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
Architects	268,416.74	110,956.49	206,104.81	(62,311.93)	76.79%
Oth Contracted Services	194,702.00	-	-	(194,702.00)	0.00%
Transfer to Other Funds	528,158.00	-	285,283.75	(242,874.25)	54.01%
Building Construction	366,898.00	-	38,418.00	(328,480.00)	10.47%
Building Improvements	950,242.78	206,848.96	737,422.90	(212,819.88)	77.60%
Other Capital Outlay	733,137.84	182,909.47	248,683.61	(484,454.23)	33.92%
TOTAL REGULAR CAPITAL OUTLAY	3,041,555.36	500,714.92	1,515,913.07	(1,525,642.29)	49.84%
TRANSFERS TO CAFETERIA FUND	0.00	-	-	0.00	0.00%
TOTAL GENERAL FUND EXPENDITURES	80,149,382.01	7,114,193.91	24,409,767.99	(55,739,614.02)	30.46%
TOTAL GENERAL FUND BALANCE	0.00	(1,684,501.53)	(7,860,222.86)		

Germantown Municipal School District
REVENUE and EXPENSE REPORT
FEDERAL PROJECTS FUND
As of Month Ending October 31, 2025

	2025-26 FYTD Revised Bdgt	October 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
FEDERAL FUND REVENUES - FUND 142					
Consolidated Admin	78,700.00	7,261.39	24,034.64	(54,665.36)	30.54%
Title I, Part A	1,205,426.00	80,164.54	164,509.06	(1,040,916.94)	13.65%
Title II, Part A	165,878.00	11,812.47	35,242.05	(130,635.95)	21.25%
Title III	27,367.00	602.00	8,010.94	(19,356.06)	29.27%
Title IV	133,843.00	2,056.57	13,042.89	(120,800.11)	9.74%
CTE Perkins Basic	63,761.00	7,197.72	42,543.57	(21,217.43)	66.72%
IDEA, Part B	2,582,511.00	135,835.03	294,937.37	(2,287,573.63)	11.42%
IDEA Preschool	27,508.00	3,946.25	10,574.88	(16,933.12)	38.44%
TOTAL FEDERAL FUND REVENUES	4,284,994.00	248,875.97	592,895.40	(3,692,098.60)	13.84%

FEDERAL FUND EXPENDITURES - FUND 142					
CONSOLIDATED ADM - 010	2025-26 FYTD Revised Bdgt	October 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
Salaries & Wages	55,235.00	4,602.58	18,410.32	(36,824.68)	33.33%
Benefits	12,304.00	1,017.08	3,469.19	(8,834.81)	28.20%
Other Supplies & Materials	300.00	-	-	(300.00)	0.00%
Indirect Costs	2,000.00	-	-	(2,000.00)	0.00%
Inservice/Staff Dev.	8,861.00	1,641.73	2,155.13	(6,705.87)	24.32%
TOTAL CONSOLIDATED ADM	78,700.00	7,261.39	24,034.64	(54,665.36)	30.54%

TITLE I, PART A - 100	2025-26 FYTD Revised Bdgt	October 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
Salaries & Wages	456,197.00	29,576.08	75,782.72	(380,414.28)	16.61%
Benefits	112,116.00	6,540.04	17,148.15	(94,967.85)	15.30%
Travel/Mileage	4,000.00	-	-	(4,000.00)	0.00%
Contracts for Sub Teachers	36,900.00	451.50	451.50	(36,448.50)	1.22%
Other Contract Svcs.	45,000.00	-	-	(45,000.00)	0.00%
Inst. Supplies	143,151.00	15,060.34	33,137.04	(110,013.96)	23.15%
Software	4,200.00	1,397.00	1,397.00	(2,803.00)	33.26%
Other Supplies & Materials	4,600.00	122.48	122.48	(4,477.52)	2.66%
Indirect costs	39,000.00	-	-	(39,000.00)	0.00%
Inservice/Staff Dev.	236,092.00	15,108.10	24,561.17	(211,530.83)	10.40%
Other Charges	5,829.00	400.72	400.72	(5,428.28)	6.87%
Regular Instruction Equipment	110,341.00	11,508.28	11,508.28	(98,832.72)	10.43%
Other Equipment	8,000.00	-	-	(8,000.00)	0.00%
TOTAL TITLE I, PART A	1,205,426.00	80,164.54	164,509.06	(1,040,916.94)	13.65%

TITLE II, PART A - 200	2025-26 FYTD Revised Bdgt	October 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
Salaries & Wages	51,660.00	3,682.08	14,728.32	(36,931.68)	28.51%
Benefits	11,348.00	811.70	2,770.46	(8,577.54)	24.41%
Contracts for Sub Teachers	5,160.00	1,419.00	1,419.00	(3,741.00)	27.50%
Indirect Costs	6,000.00	-	-	(6,000.00)	0.00%
Inservice/Staff Dev.	91,710.00	5,899.69	16,324.27	(75,385.73)	17.80%
TOTAL TITLE II, PART A	165,878.00	11,812.47	35,242.05	(130,635.95)	21.25%

TITLE III - 300	2025-26 FYTD Revised Bdgt	October 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
Instructional Supplies & Materials	15,000.00	602.00	8,010.94	(6,989.06)	53.41%
Other Supplies & Materials	300.00	-	-	(300.00)	0.00%
Inservice/Staff Dev.	12,067.00	-	-	(12,067.00)	0.00%
TOTAL TITLE III	27,367.00	602.00	8,010.94	(19,356.06)	29.27%

TITLE IV - 440	2025-26 FYTD Revised Bdgt	October 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
Contracts for Sub Teachers	4,515.00	-	-	(4,515.00)	0.00%
Other Contract Svcs.	15,000.00	-	-	(15,000.00)	0.00%
Instructional Supplies & Materials	14,000.00	-	8,809.32	(5,190.68)	62.92%
Software	20,000.00	-	-	(20,000.00)	0.00%
Other Supplies & Materials	23,670.00	-	1,000.00	(22,670.00)	4.22%
Inservice/Staff Dev.	46,851.00	-	1,177.00	(45,674.00)	2.51%
Other Charges	2,000.00	-	-	(2,000.00)	0.00%
Reg Instructional Equipment	7,807.00	2,056.57	2,056.57	(5,750.43)	26.34%
TOTAL TITLE IV	133,843.00	2,056.57	13,042.89	(120,800.11)	9.74%

Germantown Municipal School District
REVENUE and EXPENSE REPORT
FEDERAL PROJECTS FUND
As of Month Ending October 31, 2025

CTE PERKINS BASIC - 800	2025-26 FYTD Revised Bdg	October 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
Contracts w/ Vehicle Owners	6,400.00	-	-	(6,400.00)	0.00%
Contracts for Sub Teachers	6,100.00	1,548.00	1,741.50	(4,358.50)	28.55%
Instructional Supplies & Materials	500.00	-	-	(500.00)	0.00%
Software	28,000.00	495.00	27,960.00	(40.00)	99.86%
Other Supplies	8,918.00	2,400.00	8,699.00	(219.00)	97.54%
Inservice/Staff Dev.	13,843.00	2,754.72	4,143.07	(9,699.93)	29.93%
TOTAL CTE PERKINS BASIC	63,761.00	7,197.72	42,543.57	(21,217.43)	66.72%
IDEA, PART B - 900	2025-26 FYTD Revised Bdg	October 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
Salaries & Wages	826,000.00	70,593.86	192,721.07	(633,278.93)	23.33%
Benefits	342,804.00	19,334.81	50,793.15	(292,010.85)	14.82%
Contracts W/Private Agencies	102,159.00	-	-	(102,159.00)	0.00%
Evaluation & Testing	45,000.00	4,773.55	4,773.55	(40,226.45)	10.61%
Maintenance & Repairs-Vehicles	3,000.00	-	-	(3,000.00)	0.00%
Contracts for Sub Teachers	12,000.00	2,096.00	3,902.00	(8,098.00)	32.52%
Noncertified Subs	15,000.00	1,040.73	1,540.73	(13,459.27)	10.27%
Other Contract Svcs.	40,000.00	-	-	(40,000.00)	0.00%
Fuel	4,000.00	-	-	(4,000.00)	0.00%
Instr. Supplies	215,000.00	9,899.00	9,899.00	(205,101.00)	4.60%
Other Supplies	163,000.00	23,121.89	23,121.89	(139,878.11)	14.19%
Indirect costs	20,000.00	-	-	(20,000.00)	0.00%
Vehicle Insurance	1,000.00	-	252.43	(747.57)	25.24%
Inservice/Staff Dev.	153,948.00	4,991.75	5,276.25	(148,671.75)	3.43%
Other Charges	39,600.00	-	2,570.00	(37,030.00)	6.49%
Special Education Equipment	100,000.00	(16.56)	87.30	(99,912.70)	0.09%
Other Equipment	500,000.00	-	-	(500,000.00)	0.00%
TOTAL IDEA, PART B	2,582,511.00	135,835.03	294,937.37	(2,287,573.63)	11.42%
IDEA PRESCHOOL - 910	2025-26 FYTD Revised Bdg	October 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
Other Contract Svcs.	13,651.00	3,946.25	10,202.50	(3,448.50)	74.74%
Instr. Supplies	3,903.00	-	239.98	(3,663.02)	6.15%
Indirect Costs	877.00	-	-	(877.00)	0.00%
Inservice/Staff Dev.	5,774.00	-	132.40	(5,641.60)	2.29%
Special Education Equipment	3,303.00	-	-	(3,303.00)	0.00%
TOTAL IDEA PRESCHOOL	27,508.00	3,946.25	10,574.88	(16,933.12)	38.44%
TOTAL FEDERAL FUND EXPENDITURES	4,284,994.00	248,875.97	592,895.40	(3,692,098.60)	13.84%
TOTAL FEDERAL FUND BALANCE	-	-	-		

Germantown Municipal School District
REVENUE and EXPENSE REPORT
CAFETERIA FUND
As of Month Ending October 31, 2025

	2025-26 FYTD Revised Bdgt	October 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
SCHOOL NUTRITION FUND REVENUES - FUND 143					
Lunch, Breakfast, A la Carte Sales	1,561,259.00	174,976.55	540,183.90	(1,021,075.10)	34.60%
State Matching Funds	-	-	-	-	0.00%
USDA School Lunch	534,604.00	44,324.37	135,778.57	(398,825.43)	25.40%
USDA Breakfast	45,650.00	5,578.82	16,415.22	(29,234.78)	35.96%
USDA Other	-	-	-	-	0.00%
Other State Funds	-	-	-	-	0.00%
Other Federal Thru State Funds	60,729.00	-	-	(60,729.00)	0.00%
Other Revenue	7,296.00	1.10	1,176.10	(6,119.90)	16.12%
RESERVES				-	0.00%
TOTAL SCHOOL NUTRITION FUND REVENUES	2,209,538.00	224,880.84	693,553.79	(1,515,984.21)	31.39%
CONTRACTED EXPENDITURES - FUND 143					
Other Contracted Services - SFE	1,794,994.00	192,094.30	658,391.97	(1,136,602.03)	36.68%
DISTRICT EXPENDITURES - FUND 143					
Maint and Repair - Equipment	40,000.00	1,165.00	10,701.27	(29,298.73)	26.75%
UDSA Commodities	138,074.00	-	-	(138,074.00)	0.00%
Other Supplies & Materials	7,000.00	-	749.00	(6,251.00)	10.70%
Inservice/ Staff Development	2,000.00	676.17	1,121.59	(878.41)	56.08%
Equipment	100,000.00	142.68	7,723.37	(92,276.63)	7.72%
TOTAL DISTRICT EXPENDITURES	287,074.00	1,983.85	20,295.23	(266,778.77)	7.07%
TOTAL SCHOOL NUTRITION FUND EXPENDITURES	2,082,068.00	194,078.15	678,687.20	(1,403,380.80)	
Excess/(Def) of Revenues over Expenditures	127,470.00	30,802.69	14,866.59	(112,603.41)	
Operating Transfer In	-	-	-		
SCHOOL NUTRITION FUND BALANCE	127,470.00	30,802.69	14,866.59		

Germantown Municipal School District
REVENUE and EXPENSE REPORT
CAPITAL PROJECTS FUND
As of Ending October 31, 2025

	2025-26 FYTD Revised Bdgt	October 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
CAPITAL IMPROV FUND REVENUES - FUND 177					
County Commission	2,500,000.00	736,069.65	736,069.65	(1,763,930.35)	29.44%
Transfers from City of Germantown	-	-	-	-	0.00%
Interest Income	-	-	-	-	0.00%
RESERVES	1,450,613.64	-	-	-	0.00%
TOTAL CAPITAL IMPROV REVENUES	3,950,613.64	736,069.65	736,069.65	(1,763,930.35)	18.63%
CAPITAL IMPROV FUND EXPENDITURES - FUND 177					
Building Improvements	3,950,613.64	17,658.73	950,613.64	(3,000,000.00)	24.06%
TOTAL CAPITAL IMPROV EXPENDITURES	3,950,613.64	17,658.73	950,613.64	(3,000,000.00)	24.06%
CAPITAL IMPROVEMENTS FUND BALANCE	-	718,410.92	(214,543.99)		

Germantown Municipal School District
REVENUE and EXPENSE REPORT
OPEB FUND
As of Month Ending October 31, 2025

	2025-26 FYTD Revised Bdgt	October 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
OPEB TRUST FUND REVENUES - 210					
Employer Contributions	547,000.00	-	-	(547,000.00)	0.00%
Retiree Contributions	96,000.00	-	-	(96,000.00)	0.00%
Interest and Dividend Income	75,000.00	8,044.73	41,593.93	(33,406.07)	55.46%
Realized gain/(loss) on investments	-	-	20,828.17	20,828.17	0.00%
Unrealized gain/(loss) on investments	318,000.00	75,942.84	332,518.87	14,518.87	104.57%
Other Income	-	-	-	-	0.00%
TOTAL OPEB TRUST FUND REVENUES	1,036,000.00	83,987.57	394,940.97	(641,059.03)	38.12%
OPEB TRUST FUND EXPENDITURES - 210					
Retiree Stipends	120,000.00	13,500.00	51,300.00	(68,700.00)	42.75%
Medical Claims /Stop Loss Premiums	600,000.00	-	-	(600,000.00)	0.00%
Administrative Expenses	25,000.00	1,208.33	4,833.32	(20,166.68)	19.33%
Insurance Premiums	40,000.00	-	-	(40,000.00)	0.00%
TOTAL OPEB TRUST FUND EXPENDITURES	785,000.00	14,708.33	56,133.32	(728,866.68)	7.15%
OPEB TRUST FUND BALANCE	251,000.00	69,279.24	338,807.65		

Germantown Municipal School District
REVENUE and EXPENSE REPORT
HEALTH INSURANCE FUND
As of Month Ending October 31, 2025

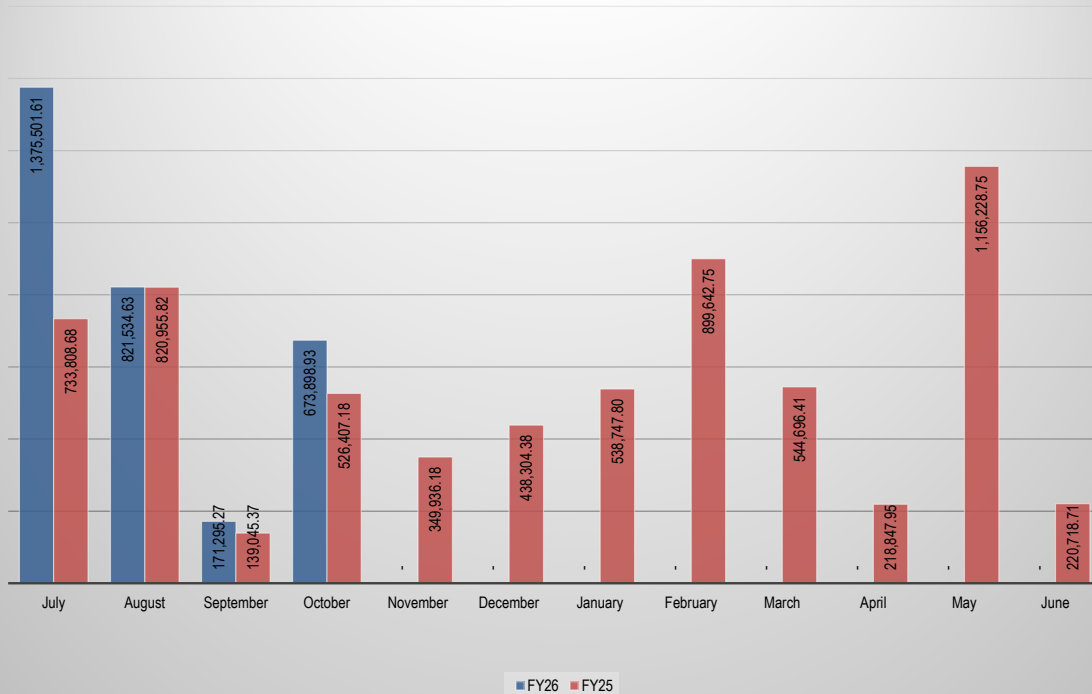
	2025-26 FYTD Revised Bdgt	October 2025 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance	2025-26 FYTD %
HEALTH INS FUND REVENUES - FUND 263					
Employee Contributions	2,203,215.00	225,934.91	564,803.52	(1,638,411.48)	25.64%
Employer Contributions	4,675,360.00	396,677.41	1,792,447.95	(2,882,912.05)	38.34%
Other Income	100,000.00	96,335.59	119,949.49	19,949.49	119.95%
Interest Income	-	-	-	-	0.00%
RESERVES	1,200,000.00	-	-	(1,200,000.00)	0.00%
TOTAL HEALTH INS FUND REVENUES	8,178,575.00	718,947.91	2,477,200.96	(5,701,374.04)	30.29%
HEALTH INS FUND EXPENDITURES - FUND 263					
Medical Claims	6,226,575.00	673,898.93	3,042,230.44	(3,184,344.56)	48.86%
Stop-Loss Premiums	1,100,000.00	96,255.23	361,464.47	(738,535.53)	32.86%
Administrative Expenses	312,000.00	26,344.54	107,973.61	(204,026.39)	34.61%
Other Contracted Services - Clinic	540,000.00	48,618.33	143,234.04	(396,765.96)	26.52%
TOTAL HEALTH INS FUND EXPENDITURES	8,178,575.00	845,117.03	3,654,902.56	(4,523,672.44)	44.69%
HEALTH INSURANCE FUND BALANCE	-	(126,169.12)	(1,177,701.60)		

Germantown Municipal School District
REVENUE and EXPENSE REPORT
HEALTH INSURANCE FUND
As of Month Ending October 31, 2025

CASH BASIS HEALTH CLAIMS ANALYSIS

MONTH	FY 26 Cash Basis Claims	FY 25 Cash Basis Claims	
July	1,375,501.61	733,808.68	
August	821,534.63	820,955.82	
September	171,295.27	139,045.37	
October	673,898.93	526,407.18	
November	-	349,936.18	
December	-	438,304.38	
January	-	538,747.80	
February	-	899,642.75	
March	-	544,696.41	
April	-	218,847.95	
May	-	1,156,228.75	
June	-	220,718.71	
Y-T-D	3,042,230.44	6,587,339.98	Monthly Average Budgeted 518,881.25

Analysis of Cash Basis Claims for FY 2025-2026



Germantown Municipal School District

BALANCE SHEET

All Funds

As of Month Ending October 31, 2025

	GENERAL FUND 141	FEDERAL FUND 142	SCHOOL NUTRITION FUND 143	CAPITAL IMPROV FUND 177	OPEB TRUST FUND 210	FIXED ASSETS FUND 220	HEALTH INS FUND 263	Total
ASSETS								
Cash and Cash Equivalents	1,098,219.37	(248,875.97)	1,742,216.18	2,704,209.61	119,220.02	-	(393,370.39)	5,021,618.82
Investments - LGIP	13,898,604.18	-	-	-	6,292,530.82	-	-	20,191,135.00
Investments - Mutual Funds	-	-	-	-	-	-	-	-
Cash Clearing - School Activity	5,000.00	-	-	-	-	-	-	5,000.00
CDARS - First Horizon	-	-	-	-	-	-	-	-
Accrued Interest	-	-	-	-	392.18	-	-	392.18
Accounts Receivable	-	-	-	-	-	-	-	-
Due from Other Govts	-	248,875.97	49,903.19	-	-	-	-	298,779.16
Due from City	-	-	-	-	-	-	-	-
Due from Schools	-	-	-	-	-	-	-	-
Due from Other Funds	14,464.80	-	-	-	-	-	-	14,464.80
Restricted Investments - SRT	1,550,012.00	-	-	-	-	-	-	1,550,012.00
Prepaid Expenses	20,336.31	-	-	-	-	-	-	20,336.31
Fixed Assets:	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	6,377,894.00	-	6,377,894.00
Land Improvements	-	-	-	-	-	1,970,270.25	-	1,970,270.25
Buildings	-	-	-	-	-	135,486,508.62	-	135,486,508.62
Improvements	-	-	-	-	-	8,581,712.29	-	8,581,712.29
Equipment	-	-	-	-	-	21,474,576.15	-	21,474,576.15
Construction-in-Progress	-	-	-	-	-	4,776,562.13	-	4,776,562.13
Accumulated Depreciation	-	-	-	-	-	(41,084,153.75)	-	(41,084,153.75)
ASSETS TOTAL	16,586,636.66	-	1,792,119.37	2,704,209.61	6,412,143.02	137,583,369.69	(393,370.39)	164,685,107.96
LIABILITIES								
Accounts Payable	313.88	-	192,094.30	-	-	-	-	192,408.18
Accrued Expenses	47,981.17	-	-	-	-	-	184,246.00	232,227.17
Due to the City of Germantown	-	-	-	-	-	-	-	-
Due to Schools	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	352,071.28	-	-	-	-	352,071.28
LIABILITIES TOTAL	48,295.05	-	544,165.58	-	-	-	184,246.00	776,706.63
FUND BALANCE								
Change in Fund Balance	(7,860,222.86)	-	14,866.59	(214,543.99)	338,807.65	1,625,735.13	(1,177,701.60)	(7,273,059.08)
Beginning Fund Balance	24,398,564.47	-	1,233,087.20	2,918,753.60	6,073,335.37	135,957,634.56	600,085.21	171,181,460.41
Ending Fund Balance	16,538,341.61	-	1,247,953.79	2,704,209.61	6,412,143.02	137,583,369.69	(577,616.39)	163,908,401.33
LIABILITIES AND FUND BALANCE TOTAL	16,586,636.66	-	1,792,119.37	2,704,209.61	6,412,143.02	137,583,369.69	(393,370.39)	164,685,107.96
VARIANCE	-	-	-	-	-	-	-	-

Financial Report Notes - Month End of October 31,2025

- Report Total Assets, Liabilities, and Fund Balance for each fund on the Balance Sheet.
- Health Insurance Fund: Health Claims totaled \$673K for the month versus \$519K budgeted, bringing our YTD total for claims to \$3 million. The claim expenses to date represent 49% of the total annual budget.
- Cafeteria Fund: SFE reported a net income of \$31K for the month.
- OPEB Trust Fund: Net realized and unrealized gains and losses on investments totaled \$76K for the month.



GMSD Board Business Meeting

October 28, 2025 6:00 PM

Board Room, GMSD Office, 3350 S. Forest Hill Irene Road, Germantown, TN

Board Members present

Mr. Brian Curry

Mr. Andy Ellis

Mrs. Angela Griffith

Mr. Scotty Hendricks, Jr.

Mr. Ryan Strain

Student Board Representative

Billy Gates

In attendance

Superintendent Jason Manuel

Board Secretary Jo Ellen Druelinger

1. Call to Order

Chair Angela Griffith called the meeting to order at 6:05 p.m.

2. Moment of Silence

Chair Angela Griffith called for a moment of silence.

3. Pledge of Allegiance

Board member Ryan Strain led the Pledge of Allegiance.

4. Approval of Agenda

Motion passed: I move to approve the agenda, passed with a motion by Mr. Andy Ellis and a second by Mr. Brian Curry.

Mr. Brian Curry: Yea

Mr. Andy Ellis: Yea

Mrs. Angela Griffith: Yea

Mr. Scotty Hendricks Jr.: Yea

Mr. Ryan Strain: Yea

Yea: 5, Nay: 0



5. Recognition and Awards

Superintendent Jason Manuel recognized Germantown Municipal School District's 2025 Top Scholars, honoring students who achieved at the highest academic levels nationally. Students were celebrated in three categories: **National Merit Semifinalists**, **National Merit Commended Scholars**, and **ACT Superscorers (scores of 35-36)**.

Superintendent Manuel highlighted that these accomplishments reflect years of hard work and the collective support of teachers, parents, and administrators. He commended Assistant Superintendent **Missy Abel** and her team for expanding ACT readiness programs, including boot camps and study sessions that contributed to student success.

To inspire younger students, the district will display **Top Scholar posters** at Houston High School and the elementary and middle schools the honorees once attended, reinforcing the message that "excellence starts here."

The following students were recognized:

National Merit Semifinalists - Jack Armstrong, Lindsey Baker, James Chow, Grant Krulewitz, Rose Ouyang, Renee Wang, and Helen Yarbrough

National Merit Commended Scholars - Pritika Abhyankar, Camden Barnett, Lillian Jiang, Kyle Jolly, Margarita "Maiah" Pacris, Sarah Tayahi, and Dinith Wijeratne

ACT Superscorers (35-36) - Ryan Chartouni, Lincoln Hamlett, Thomas Humphrey, Jason Li, Manya Tyagi, Olivia Weems, and Claire Yang

Superintendent Manuel also recognized **Mr. Kent Ritchey of Landers Ford Collierville** for his ongoing generosity and partnership with GMSD. Mr. Ritchey has supported numerous district initiatives and events, including the GEF Run for Education, the Summer Soirée, and Landers Stadium. This year, he made an extraordinary gift by awarding **\$5,000 checks to each of the GMSD Teachers of the Year: PreK-4: Julie McMinn, Farmington Elementary; Grades 5-8: Samuel Andereck, Houston Middle; Grades 9-12: Seulah Ku Lee, Houston High**

6. REPORTS

A. TN Legislative Update

Board member and TN Legislative Representative Brian Curry announced the Tennessee General Assembly will reconvene Tuesday, January 13, 2026. He will present a draft GMSD legislative agenda at the November work session; a vote is anticipated in November or December depending on board feedback.

B. Chairman's Report

Chair Griffith reported Board members activities stating members reported attendance at multiple district and community events including cross country meets (regional and state), HHS Homecoming vs. Arlington, Houston Middle football games, Falcon Fest & ribbon cutting at Farmington ES, Germantown Chamber luncheons (Mayor Palazzolo's State of the City), Facilities Committee, and the GMC PTO President Summit.

For her report, Chair Griffith summarized the historical context of Shelby County Schools attendance zones, municipal formation, and implications for resident vs. non-resident enrollment. She noted expected continued discussion on enrollment shifts in the year ahead.

C. Financial Report

Superintendent Manuel reported the Total Assets, Liabilities, and Fund Balances on the Balance Sheet for period ending September 30, 2025.

- Health Insurance Fund: Health Claims totaled \$171K for the month versus \$519K budgeted, bringing our YTD total for claims to \$2.3 million. The claim expenses to date represent 37% of the total annual budget.
- Cafeteria Fund: SFE reported a net income of \$41K for the month.
- OPEB Trust Fund: Net realized and unrealized gains and losses on investments totaled \$127K for the month.

D. Superintendent's Report

Superintendent Jason Manuel presented the October Superintendent's Report with the following highlights regarding GMSD's Master Facilities Plan (MFP):

- Document: ~50 pages; updated each October; uses first 20-day enrollment count for consistency.
- Purpose: Enrollment forecasts, capacity studies, maintenance needs, capital timelines, and funding context for city leaders, board, and community.
- Process/Engagement: MFP discussed with the Master Facility Committee (parents, community experts, city officials) and shared with PTO presidents.
- Rezoning History: Prior rezoning conducted in-house over 2+ years with 16+ public meetings, geocoding by neighborhoods, capacity modeling by grade bands (K-3, 4-6, 7-12), and multiple town halls/feedback cycles; recognized with state/national awards. Emphasis on stability—rezoning is not undertaken annually absent significant changes.
- Demography & Trends:
 - National demographer uses birth/death rates; models are sensitive to external factors (COVID, interest rates, migration).
 - Kindergarten enrollment is the primary current challenge: long-term district average ~404 K students; Fall 2025: 321 (demographer projected ~348). Trend aligns with national declines in public K enrollment, lower birth rates (~1.7 children per family), some delays in K start, and increased homeschooling/private options; slower in-migration tied to housing/interest rates.
 - Cohort transitions (5→6, 8→9) remain generally stable; modest attrition consistent with historical patterns.

- Capital Funding Context: State per-pupil formula does not fund capital. GMSD receives a proportional share (~4.226%) of Shelby County Commission capital bonding for MSCS requests and supplements with General Fund allocations; historical average ~\$2.5M/year. City has partnered on major expansions (Riverdale, HMS, Forest Hill ES).
- Five-Year Projects: Plan is a blueprint subject to reprioritization (e.g., urgent roofs, new/expanded programs such as lacrosse and running).
- Access: This document is available on the gmsdk12.org at Departments → Operations → Master Facilities Plan on the district website.

7. Citizens to be heard

There were no citizens to be heard at this time.

8. CONSENT AGENDA

Motion passed: I move to approve all the items in the Consent Agenda, passed with a motion by Mr. Brian Curry and a second by Mr. Scotty Hendricks Jr..

Mr. Brian Curry:	Yea
Mr. Andy Ellis:	Yea
Mrs. Angela Griffith:	Yea
Mr. Scotty Hendricks Jr.:	Yea
Mr. Ryan Strain:	Yea

Yea: 5, Nay: 0

A. Approval of the Minutes

B. Approval of the 2025 Local Education Agency Compliance Report

C. Approval of the 25-26 TISA Accountability Report

D. Modification of Land Use Agreement

9. Announcements

Chair Griffith reminded the community of the following:

- Discover Houston High School (for Future Mustangs): Wednesday, Oct. 29 at HHS.
- Donuts & Dialogue with the HHS administration (Principal High Ross): Fri., Nov. 14 (informal Q&A for current HHS families).
- City Education Commission - Battle of the Brains: All teams this year are from Houston High School.
- StangFest and GEF Run upcoming
- Veterans Week recognitions across schools in early November.
- Athletics shout-outs to cross-country programs and best wishes to Lady Mustangs Soccer advancing to State.

10. Adjournment

The meeting was adjourned with consensus at 7:10 p.m.

Chairperson

Date

Superintendent

Date

DRAFT



GMSD Board Business Meeting

October 28, 2025 6:00 PM

Board Room, GMSD Office, 3350 S. Forest Hill Irene Road, Germantown, TN

Board Members present

Mr. Brian Curry

Mr. Andy Ellis

Mrs. Angela Griffith

Mr. Scotty Hendricks, Jr.

Mr. Ryan Strain

Student Board Representative

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In attendance

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Board Secretary Jo Ellen Druelinger

1. Call to Order

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2. Moment of Silence

Chair Angela Griffith called for a moment of silence.

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Board member Ryan Strain led the Pledge of Allegiance.

4. Approval of Agenda

Motion passed: I move to approve the agenda, passed with a motion by Mr. Andy Ellis and a second by Mr. Brian Curry.

Mr. Brian Curry: Yea

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Superintendent

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