

GMSD Board Business Meeting
November 21, 2024 6:00 PM
Board Room, GMSD Office

1. Call to Order
2. Moment of Silence
3. Pledge of Allegiance
4. Approval of Agenda
5. Recognition and Awards
6. REPORTS
 - 6.A. TN Legislative Update
 - 6.B. Chairman's Report
 - 6.C. Financial Report
 - 6.D. Superintendent's Report
7. Citizens to be heard
8. CONSENT AGENDA
 - 8.A. Approval of the Minutes
9. Resignation Acceptance
10. Announcements
11. Adjournment

Germantown Municipal School District

BALANCE SHEET

All Funds

As of Month Ending October 31, 2024

	GENERAL FUND 141	FEDERAL FUND 142	SCHOOL NUTRITION FUND 143	CAPITAL IMPROV FUND 177	OPEB TRUST FUND 210	FIXED ASSETS FUND 220	HEALTH INS FUND 263	Total
ASSETS								
Cash and Cash Equivalents	775,340.04	(382,369.54)	1,570,286.72	3,067,835.48	217,980.39	-	395,502.13	5,644,575.22
Investments - LGIP	17,491,342.39	-	-	-	5,268,704.69	-	-	22,760,047.08
Investments - Money Market	-	-	-	-	-	-	-	-
Cash Clearing - School Activity	5,000.00	-	-	-	-	-	-	5,000.00
CDARS - First Horizon	-	-	-	-	-	-	-	-
Accrued Interest	-	-	-	-	470.20	-	-	470.20
Accounts Receivable	-	-	-	-	-	-	-	-
Due from Other Govts	-	382,369.54	46,647.84	-	-	-	-	429,017.38
Due from City	-	-	-	-	-	-	-	-
Due from Schools	-	-	-	-	-	-	-	-
Due from Other Funds	10,814.40	-	-	-	-	-	-	10,814.40
Restricted Investments - SRT	1,217,260.00	-	-	-	-	-	-	1,217,260.00
Prepaid Expenses	-	-	-	-	-	-	-	-
Fixed Assets:	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	6,377,894.00	-	6,377,894.00
Land Improvements	-	-	-	-	-	1,970,270.25	-	1,970,270.25
Buildings	-	-	-	-	-	134,658,570.46	-	134,658,570.46
Improvements	-	-	-	-	-	8,482,759.51	-	8,482,759.51
Equipment	-	-	-	-	-	20,108,812.86	-	20,108,812.86
Construction-in-Progress	-	-	-	-	-	752,624.04	-	752,624.04
Accumulated Depreciation	-	-	-	-	-	(36,031,527.76)	-	(36,031,527.76)
ASSETS TOTAL	19,499,756.83	-	1,616,934.56	3,067,835.48	5,487,155.28	136,319,403.36	395,502.13	166,386,587.64
LIABILITIES								
Accounts Payable	-	-	195,264.43	-	-	-	-	195,264.43
Accrued Expenses	41,102.01	-	-	-	-	-	184,246.00	225,348.01
Due to the City of Germantown	-	-	-	-	-	-	-	-
Due to Schools	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	350,689.30	-	-	-	-	350,689.30
LIABILITIES TOTAL	41,102.01	-	545,953.73	-	-	-	184,246.00	771,301.74
FUND BALANCE								
Change in Fund Balance	(4,745,817.39)	-	23,907.32	-	217,285.82	(4,585,057.10)	(1,184,877.54)	(10,274,558.89)
Beginning Fund Balance	24,204,472.21	-	1,047,073.51	3,067,835.48	5,269,869.46	140,904,460.46	1,396,133.67	175,889,844.79
Ending Fund Balance	19,458,654.82	-	1,070,980.83	3,067,835.48	5,487,155.28	136,319,403.36	211,256.13	165,615,285.90
LIABILITIES AND FUND BALANCE TOTAL	19,499,756.83	-	1,616,934.56	3,067,835.48	5,487,155.28	136,319,403.36	395,502.13	166,386,587.64
VARIANCE	-	-	-	-	-	-	-	-

Germantown Municipal School District
REVENUE and EXPENSE REPORT
SCHOOL OPERATING FUND
As of Month Ending October 31, 2024

	2024-25 FYTD Revised Bdgt	October 2024-25 Monthly Activity	2024-25 FYTD Activity	Unexpended Balance	2024-25 FYTD %
GENERAL FUND REVENUES - FUND 141					
TISA REVENUE	37,545,387.00	3,718,755.21	11,156,265.64	(26,389,121.36)	29.71%
SHELBY COUNTY GOVERNMENT					
Property Taxes	17,022,053.00	435,060.31	1,000,351.15	(16,021,701.85)	5.88%
Sales Tax	10,404,656.00	797,002.12	1,658,821.83	(8,745,834.17)	15.94%
Wheel Tax	1,403,882.00	122,781.14	122,781.14	(1,281,100.86)	8.75%
CITY OF GERMANTOWN					
Maintenance of Effort	3,082,064.00	256,838.67	1,027,354.68	(2,054,709.32)	33.33%
PEG Funding	112,000.00	-	-	(112,000.00)	0.00%
Mixed Drink Tax	252,000.00	-	24,743.80	(227,256.20)	9.82%
OTHER LOCAL REVENUE					
	1,114,000.00	127,072.90	436,828.74	(677,171.26)	39.21%
TUITION	385,011.00	-	191,637.00	(193,374.00)	49.77%
OTHER STATE REVENUE	1,946,190.00	-	9,930.39	(1,936,259.61)	0.51%
TRANSFERS - INDIRECT COSTS	35,000.00	25,228.50	25,228.50	(9,771.50)	72.08%
RESERVES	3,845,091.58	-	-	(3,845,091.58)	0.00%
TOTAL GENERAL FUND REVENUES	77,147,334.58	5,482,738.85	15,653,942.87	(61,493,391.71)	20.29%

GENERAL FUND EXPENDITURES - FUND 141					
	2024-25 FYTD Revised Bdgt	October 2024-25 Monthly Activity	2024-25 FYTD Activity	Unexpended Balance	2024-25 FYTD %
71100 REGULAR INSTRUCTION					
Salaries & Wages	25,243,165.00	2,012,918.62	5,977,768.92	(19,265,396.08)	23.68%
Benefits	5,618,245.00	497,341.37	1,414,445.46	(4,203,799.54)	25.18%
Contract w/Priv. Agencies	264,270.00	264,270.00	264,270.00	0.00	100.00%
Maint & Rep - Equipment	12,000.00	250.00	250.00	(11,750.00)	2.08%
Travel	2,500.00	233.90	402.48	(2,097.52)	16.10%
Other Contract Svcs	1,010,065.00	151,500.86	305,174.82	(704,890.18)	30.21%
Inst. Supplies	439,018.53	21,539.80	108,540.91	(330,477.62)	24.72%
Textbooks	774,534.75	24,636.59	88,392.57	(686,142.18)	11.41%
Software	460,802.25	32,795.00	161,644.49	(299,157.76)	35.08%
Other Supplies	186,500.00	264.58	161,919.88	(24,580.12)	86.82%
Other Charges	29,384.00	21.94	15,416.75	(13,967.25)	52.47%
Equipment	1,472,800.00	10,625.13	114,177.77	(1,358,622.23)	7.75%
TOTAL REGULAR INSTRUCTION	35,513,284.53	3,016,397.79	8,612,404.05	(26,900,880.48)	24.25%
71150 ALTERNATIVE EDUCATION					
Salaries & Wages	332,637.00	28,074.14	83,184.11	(249,452.89)	25.01%
Benefits	80,959.00	7,138.28	19,892.63	(61,066.37)	24.57%
Inst. Supplies	1,000.00	-	-	(1,000.00)	0.00%
Equipment	1,000.00	240.87	240.87	(759.13)	24.09%
TOTAL ALTERNATIVE EDUCATION	415,596.00	35,453.29	103,317.61	(312,278.39)	24.86%
71200 SPECIAL EDUCATION INSTRUCTION					
Salaries & Wages	5,012,741.00	390,778.82	1,130,616.99	(3,882,124.01)	22.55%
Benefits	1,216,319.00	109,162.06	296,991.37	(919,327.63)	24.42%
Contract w/Priv. Agencies	44,900.00	-	-	(44,900.00)	0.00%
Contracts for Sub Teachers	5,000.00	-	-	(5,000.00)	0.00%
Noncertified Subs	5,000.00	1,473.16	1,473.16	(3,526.84)	29.46%
Inst. Supplies	32,900.00	90.36	21,873.18	(11,026.82)	66.48%
Equipment	3,000.00	-	-	(3,000.00)	0.00%
TOTAL SPECIAL EDUCATION INSTRUCTION	6,319,860.00	501,504.40	1,450,954.70	(4,868,905.30)	22.96%
71300 CAREER & TECHNICAL EDUCATION					
Salaries & Wages	1,193,472.00	98,215.10	295,117.41	(898,354.59)	24.73%
Benefits	311,550.00	22,675.95	65,241.18	(246,308.82)	20.94%
Maintenance & Repairs	1,000.00	-	-	(1,000.00)	0.00%
Inst. Supplies	22,000.00	-	12,950.00	(9,050.00)	58.86%
Software	10,000.00	-	-	(10,000.00)	0.00%
Other Supplies	10,000.00	-	-	(10,000.00)	0.00%
Other Charges	271,070.00	-	-	(271,070.00)	0.00%
Equipment	775,000.00	-	-	(775,000.00)	0.00%
TOTAL CAREER & TECHNICAL EDUCATION	2,594,092.00	120,891.05	373,308.59	(2,220,783.41)	14.39%

Germantown Municipal School District
REVENUE and EXPENSE REPORT
SCHOOL OPERATING FUND
As of Month Ending October 31, 2024

72110 ATTENDANCE & PLANNING	2024-25 FYTD Revised Bdgt	October 2024-25 Monthly Activity	2024-25 FYTD Activity	Unexpended Balance	2024-25 FYTD %
Salaries & Wages	679,376.00	55,764.82	202,910.62	(476,465.38)	29.87%
Benefits	163,085.00	10,767.38	35,960.89	(127,124.11)	22.05%
Travel	500.00	146.73	305.09	(194.91)	61.02%
Other Contract Svcs.	40,000.00	-	40,000.00	0.00	0.00%
Other Supplies	5,000.00	259.58	1,660.53	(3,339.47)	33.21%
Inservice/Staff Dev.	25,000.00	4,766.57	7,166.65	(17,833.35)	28.67%
Other Charges	20,000.00	520.69	8,215.82	(11,784.18)	41.08%
TOTAL ATTENDANCE & PLANNING	932,961.00	72,225.77	296,219.60	(636,741.40)	31.75%
72120 HEALTH SERVICES	2024-25 FYTD Revised Bdgt	October 2024-25 Monthly Activity	2024-25 FYTD Activity	Unexpended Balance	2024-25 FYTD %
Salaries & Wages	579,584.00	47,549.48	146,139.19	(433,444.81)	25.21%
Benefits	171,485.00	13,144.23	36,283.67	(135,201.33)	21.16%
Other Contract Svcs.	1,000.00	253.91	974.86	(25.14)	97.49%
Other Supplies	12,500.00	-	-	(12,500.00)	0.00%
Inservice/Staff Dev.	7,500.00	453.01	1,384.86	(6,115.14)	18.46%
Other Charges	7,500.00	-	-	(7,500.00)	0.00%
Equipment	8,250.00	-	1,908.56	(6,341.44)	23.13%
TOTAL HEALTH SERVICES	787,819.00	61,400.63	186,691.14	(601,127.86)	23.70%
72130 OTHER STUDENT SUPPORT/GUIDANCE	2024-25 FYTD Revised Bdgt	October 2024-25 Monthly Activity	2024-25 FYTD Activity	Unexpended Balance	2024-25 FYTD %
Salaries & Wages	1,465,894.00	115,466.58	358,493.77	(1,107,400.23)	24.46%
Benefits	341,113.00	29,473.25	79,768.90	(261,344.10)	23.38%
Other Contract Svcs.	30,000.00	1,037.00	1,037.00	(28,963.00)	3.46%
Other Supplies	15,000.00	-	-	(15,000.00)	0.00%
Inservice/Staff Dev.	98,869.00	638.70	1,039.83	(97,829.17)	1.05%
Other Charges	19,000.00	(3,441.78)	7,736.97	(11,263.03)	40.72%
TOTAL OTHER STUDENT SUPPORT/GUIDANCE	1,969,876.00	143,173.75	448,076.47	(1,521,799.53)	22.75%
72210 REGULAR INSTRUCTION SUPPORT	2024-25 FYTD Revised Bdgt	October 2024-25 Monthly Activity	2024-25 FYTD Activity	Unexpended Balance	2024-25 FYTD %
Salaries & Wages	2,556,217.00	205,049.97	717,398.04	(1,838,818.96)	28.06%
Benefits	543,793.00	49,913.19	155,329.67	(388,463.33)	28.56%
Consultants	30,000.00	-	5,500.00	(24,500.00)	18.33%
Travel	2,000.00	148.40	719.57	(1,280.43)	35.98%
Library Books/Media	43,400.00	-	43,400.00	0.00	100.00%
Other Supplies	13,570.00	96.54	2,114.24	(11,455.76)	15.58%
Inservice/Staff Dev.	52,000.00	3,942.29	11,520.13	(40,479.87)	22.15%
Other Charges	5,000.00	544.13	1,262.14	(3,737.86)	25.24%
Other Equipment	6,000.00	-	2,632.74	(3,367.26)	43.88%
TOTAL REGULAR EDUCATION SUPPORT	3,251,980.00	259,694.52	939,876.53	(2,312,103.47)	28.90%
72220 SPECIAL EDUCATION SUPPORT	2024-25 FYTD Revised Bdgt	October 2024-25 Monthly Activity	2024-25 FYTD Activity	Unexpended Balance	2024-25 FYTD %
Salaries & Wages	1,819,245.00	152,720.62	508,953.66	(1,310,291.34)	27.98%
Benefits	444,059.00	36,501.07	111,246.44	(332,812.56)	25.05%
Contract w/Priv. Agencies	11,000.00	-	964.00	(10,036.00)	8.76%
Evaluation & Testing	5,000.00	-	4,081.18	(918.82)	81.62%
Travel	7,500.00	315.97	510.68	(6,989.32)	6.81%
Other Supplies	7,000.00	38.66	6,996.94	(3.06)	99.96%
Inservice/Staff Dev.	19,000.00	281.74	17,707.55	(1,292.45)	93.20%
Other Charges	1,500.00	400.00	400.00	(1,100.00)	26.67%
TOTAL SPECIAL EDUCATION SUPPORT	2,314,304.00	190,258.06	650,860.45	(1,663,443.55)	28.12%
72230 CAREER & TECHNICAL SUPPORT	2024-25 FYTD Revised Bdgt	October 2024-25 Monthly Activity	2024-25 FYTD Activity	Unexpended Balance	2024-25 FYTD %
Director/ Supervisor	21,878.00	1,787.40	7,149.60	(14,728.40)	32.68%
Benefits	5,863.00	516.46	1,737.58	(4,125.42)	29.64%
Other Supplies	1,953.00	-	-	(1,953.00)	0.00%
Inservice/Staff Dev.	4,000.00	-	-	(4,000.00)	0.00%
TOTAL CAREER & TECHNICAL SUPPORT	33,694.00	2,303.86	8,887.18	(24,806.82)	26.38%

Germantown Municipal School District
REVENUE and EXPENSE REPORT
SCHOOL OPERATING FUND
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72250 TECHNOLOGY	2024-25 FYTD Revised Bdgt	October 2024-25 Monthly Activity	2024-25 FYTD Activity	Unexpended Balance	2024-25 FYTD %
Salaries & Wages	874,053.00	69,614.24	273,442.02	(600,610.98)	31.28%
Benefits	263,677.00	17,327.21	59,855.00	(203,822.00)	22.70%
Communications	105,476.36	5,997.52	19,092.59	(86,383.77)	18.10%
Consultants	15,930.00	-	-	(15,930.00)	0.00%
Maintenance & Repairs	61,069.00	495.00	4,322.00	(56,747.00)	7.08%
Internet Connectivity	308,651.20	21,260.83	52,563.23	(256,087.97)	17.03%
Travel	2,000.00	125.29	428.40	(1,571.60)	21.42%
Other Contract Svcs.	80,000.00	-	-	(80,000.00)	0.00%
Office Supplies	500.00	27.19	27.19	(472.81)	5.44%
Cabling	15,704.94	1,321.37	2,077.43	(13,627.51)	13.23%
Software	598,960.00	4,653.57	333,881.43	(265,078.57)	55.74%
Other Supplies	37,400.00	(995.78)	13,442.26	(23,957.74)	35.94%
Inservice/Staff Dev.	8,000.00	-	861.26	(7,138.74)	10.77%
Other Charges	50,000.00	279.38	49,468.38	(531.62)	98.94%
Adm Equipment	107,788.78	958.00	66,546.46	(41,242.32)	61.74%
Other Equipment	15,025.10	3,100.00	11,035.90	(3,989.20)	73.45%
TOTAL TECHNOLOGY	2,544,235.38	124,163.82	887,043.55	(1,657,191.83)	34.86%
72310 BOARD OF EDUCATION SERVICES	2024-25 FYTD Revised Bdgt	October 2024-25 Monthly Activity	2024-25 FYTD Activity	Unexpended Balance	2024-25 FYTD %
Salaries & Wages	21,500.00	-	-	(21,500.00)	0.00%
Benefits	58,645.00	437.79	1,680.44	(56,964.56)	2.87%
OPEB	708,000.00	-	-	(708,000.00)	0.00%
Audit Services	70,000.00	-	24,000.00	(46,000.00)	34.29%
Dues & Memberships	21,000.00	-	6,000.00	(15,000.00)	28.57%
Legal Services	210,000.00	10,766.26	36,426.54	(173,573.46)	17.35%
Other Supplies	1,000.00	54.35	54.35	(945.65)	5.44%
Judgments	355,453.00	-	355,453.00	0.00	100.00%
Liability Insurance	110,000.00	-	68,918.00	(41,082.00)	62.65%
Surety Bond Premium	300.00	-	-	(300.00)	0.00%
Trustee Commissions	472,565.00	16,582.96	36,368.00	(436,197.00)	7.70%
Workers' Compensation	90,000.00	2,440.04	76,333.01	(13,666.99)	84.81%
Inservice/Staff Dev.	20,000.00	4,089.80	6,018.92	(13,981.08)	30.09%
TOTAL BOARD OF EDUCATION SERVICES	2,138,463.00	34,371.20	611,252.26	(1,527,210.74)	28.58%
72320 OFFICE OF SUPERINTENDENT	2024-25 FYTD Revised Bdgt	October 2024-25 Monthly Activity	2024-25 FYTD Activity	Unexpended Balance	2024-25 FYTD %
Salaries & Wages	464,884.00	36,654.82	146,619.28	(318,264.72)	31.54%
Benefits	117,465.00	9,780.44	34,326.78	(83,138.22)	29.22%
Dues & Memberships	9,500.00	21.95	5,717.95	(3,782.05)	60.19%
Postal Charges	10,000.00	-	1,139.36	(8,860.64)	11.39%
Travel	5,000.00	468.00	1,683.00	(3,317.00)	33.66%
Other Contracted Svcs.	29,600.00	1,088.24	10,063.02	(19,536.98)	34.00%
Office Supplies	20,000.00	157.53	3,145.45	(16,854.55)	15.73%
Other Supplies	28,250.00	1,439.25	20,070.33	(8,179.67)	71.05%
Inservice/Staff Dev.	21,200.00	353.55	1,659.44	(19,540.56)	7.83%
Other Charges	1,000.00	-	-	(1,000.00)	0.00%
TOTAL OFFICE OF SUPERINTENDENT	706,899.00	49,963.78	224,424.61	(482,474.39)	31.75%
72410 OFFICE OF PRINCIPAL	2024-25 FYTD Revised Bdgt	October 2024-25 Monthly Activity	2024-25 FYTD Activity	Unexpended Balance	2024-25 FYTD %
Salaries & Wages	3,613,837.00	301,580.50	1,013,579.55	(2,600,257.45)	28.05%
Benefits	867,571.00	70,551.23	214,910.30	(652,660.70)	24.77%
Other Supplies	147,001.00	-	147,001.00	0.00	100.00%
Inservice/Staff Dev.	11,999.00	407.22	1,108.02	(10,890.98)	9.23%
Other Charges	16,500.00	-	15,850.00	(650.00)	96.06%
TOTAL OFFICE OF PRINCIPAL	4,656,908.00	372,538.95	1,392,448.87	(3,264,459.13)	29.90%

Germantown Municipal School District
REVENUE and EXPENSE REPORT
SCHOOL OPERATING FUND
As of Month Ending October 31, 2024

72510 FISCAL SERVICES	2024-25 FYTD Revised Bdgt	October 2024-25 Monthly Activity	2024-25 FYTD Activity	Unexpended Balance	2024-25 FYTD %
Salaries & Wages	469,263.00	37,195.65	153,010.28	(316,252.72)	32.61%
Benefits	129,960.00	8,780.43	31,977.07	(97,982.93)	24.61%
Dues & Memberships	700.00	-	-	(700.00)	0.00%
Travel	600.00	-	-	(600.00)	0.00%
Other Contract Svcs.	10,000.00	-	-	(10,000.00)	0.00%
Office Supplies	5,000.00	892.46	2,784.95	(2,215.05)	55.70%
Software	88,000.00	16,249.84	63,753.99	(24,246.01)	72.45%
Inservice/Staff Dev.	6,000.00	3,257.25	4,399.49	(1,600.51)	73.32%
Other Charges	17,250.00	-	(1,462.08)	(18,712.08)	-8.48%
Other Equipment	1,500.00	-	-	(1,500.00)	0.00%
TOTAL FISCAL SERVICES	728,273.00	66,375.63	254,463.70	(473,809.30)	34.94%
72520 HUMAN RESOURCES	2024-25 FYTD Revised Bdgt	October 2024-25 Monthly Activity	2024-25 FYTD Activity	Unexpended Balance	2024-25 FYTD %
Salaries & Wages	433,364.00	27,019.46	131,075.55	(302,288.45)	30.25%
Benefits	105,046.00	5,593.70	23,911.76	(81,134.24)	22.76%
Dues & Memberships	864.00	-	-	(864.00)	0.00%
Travel	100.00	-	-	(100.00)	0.00%
Other Contract Svcs.	7,328.00	-	7,328.00	0.00	100.00%
Office Supplies	2,000.00	376.69	376.69	(1,623.31)	18.83%
Software	24,135.00	-	20,928.37	(3,206.63)	86.71%
Other Supplies	1,200.00	-	-	(1,200.00)	0.00%
Inservice/Staff Dev.	40,815.00	2,542.65	26,512.38	(14,302.62)	64.96%
Other Charges	11,040.00	-	334.35	(10,705.65)	3.03%
TOTAL HUMAN RESOURCES	625,892.00	35,532.50	210,467.10	(415,424.90)	33.63%
72610 OPERATION OF PLANT	2024-25 FYTD Revised Bdgt	October 2024-25 Monthly Activity	2024-25 FYTD Activity	Unexpended Balance	2024-25 FYTD %
Salaries & Wages	616,931.00	46,120.05	185,323.20	(431,607.80)	30.04%
Benefits	193,242.00	13,846.08	46,295.28	(146,946.72)	23.96%
Janitorial Services	1,455,000.00	120,417.24	364,233.82	(1,090,766.18)	25.03%
Other Contract Svcs.	200,000.00	12,474.81	38,806.50	(161,193.50)	19.40%
Utilities	1,325,000.00	141,425.95	396,783.77	(928,216.23)	29.95%
Property Insurance	380,000.00	-	368,824.00	(11,176.00)	97.06%
Other Charges	58,150.00	6,179.19	26,957.99	(31,192.01)	46.36%
Equipment	5,000.00	-	-	(5,000.00)	0.00%
TOTAL OPERATION OF PLANT	4,233,323.00	340,463.32	1,427,224.56	(2,806,098.44)	33.71%
72620 MAINTENANCE OF PLANT	2024-25 FYTD Revised Bdgt	October 2024-25 Monthly Activity	2024-25 FYTD Activity	Unexpended Balance	2024-25 FYTD %
Salaries & Wages	610,201.00	49,750.62	172,504.78	(437,696.22)	28.27%
Benefits	160,189.00	12,341.64	37,423.94	(122,765.06)	23.36%
Maintenance & Repairs	950,000.00	88,307.20	360,729.08	(589,270.92)	37.97%
Travel	25,000.00	997.38	3,262.77	(21,737.23)	13.05%
Other Contract Svcs.	10,000.00	-	-	(10,000.00)	0.00%
Office Supplies	1,000.00	112.48	112.48	(887.52)	11.25%
Inservice/Staff Dev.	10,000.00	-	475.00	(9,525.00)	4.75%
TOTAL MAINTENANCE OF PLANT	1,766,390.00	151,509.32	574,508.05	(1,191,881.95)	32.52%
72710 TRANSPORTATION	2024-25 FYTD Revised Bdgt	October 2024-25 Monthly Activity	2024-25 FYTD Activity	Unexpended Balance	2024-25 FYTD %
Contracts w/Other Schools	80,302.00	6,692.00	26,768.00	(53,534.00)	33.33%
Contracts w/Private Agencies	2,100,000.00	191,600.65	360,706.54	(1,739,293.46)	17.18%
Diesel	225,000.00	13,911.48	28,130.34	(196,869.66)	12.50%
TOTAL TRANSPORTATION	2,405,302.00	212,204.13	415,604.88	(1,989,697.12)	17.28%
72830 SCHOOL SAFETY	2024-25 FYTD Revised Bdgt	October 2024-25 Monthly Activity	2024-25 FYTD Activity	Unexpended Balance	2024-25 FYTD %
Maintenance & Repairs	3,000.00	2,250.00	2,250.00	(750.00)	75.00%
Office Supplies	250.00	-	205.85	(44.15)	82.34%
Other Supplies & Materials	500.00	-	54.42	(445.58)	10.88%
Inservice/Staff Dev.	10,000.00	-	2,316.43	(7,683.57)	23.16%
Other Charges	30,000.00	502.26	2,042.26	(27,957.74)	6.81%
Other Equipment	55,000.00	-	-	(55,000.00)	0.00%
TOTAL SCHOOL SAFETY	98,750.00	2,752.26	6,868.96	(91,881.04)	6.96%

Germantown Municipal School District
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SCHOOL OPERATING FUND
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76100 REGULAR CAPITAL OUTLAY	2024-25 FYTD Revised Bdgt	October 2024-25 Monthly Activity	2024-25 FYTD Activity	Unexpended Balance	2024-25 FYTD %
Architects	283,000.00	2,114.33	29,986.86	(253,013.14)	10.60%
Oth Contracted Services	80,000.00	-	-	(80,000.00)	0.00%
Transfer to Other Funds	527,130.00	-	280,330.00	(246,800.00)	53.18%
Other Charges	50,000.00	-	50,000.00	0.00	100.00%
Building Construction	769,600.00	76,836.00	76,836.00	(692,764.00)	9.98%
Building Improvements	738,411.02	149,085.34	638,375.32	(100,035.70)	86.45%
Other Capital Outlay	661,291.65	16,992.00	249,329.22	(411,962.43)	37.70%
TOTAL REGULAR CAPITAL OUTLAY	3,109,432.67	245,027.67	1,324,857.40	(1,784,575.27)	42.61%
TRANSFERS TO CAFETERIA FUND	0.00	-	-	0.00	0.00%
TOTAL GENERAL FUND EXPENDITURES	77,147,334.58	6,038,205.70	20,399,760.26	(56,747,574.32)	26.44%
TOTAL GENERAL FUND BALANCE	0.00	(555,466.85)	(4,745,817.39)		

Germantown Municipal School District
REVENUE and EXPENSE REPORT
FEDERAL PROJECTS FUND
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	2024-25 FYTD Revised Bdgt	October 2024-25 Monthly Activity	2024-25 FYTD Activity	Unexpended Balance	2024-25 FYTD %
FEDERAL FUND REVENUES - FUND 142					
Consolidated Admin	76,100.00	6,086.62	22,335.84	(53,764.16)	29.35%
Title I, Part A	2,326,992.00	217,456.60	395,232.61	(1,931,759.39)	16.98%
Title II, Part A	174,569.00	25,162.58	68,526.71	(106,042.29)	39.25%
Title III	18,569.00	1,652.94	2,238.40	(16,330.60)	12.05%
Title IV	251,094.00	17,944.09	63,755.15	(187,338.85)	25.39%
CTE Perkins Basic	61,175.00	4,901.21	26,410.96	(34,764.04)	43.17%
CTE Perkins Reserve	50,000.00	-	-	(50,000.00)	0.00%
IDEA, Part B	2,348,456.00	106,524.25	264,880.65	(2,083,575.35)	11.28%
IDEA Preschool	36,249.00	3,891.25	3,891.25	(32,357.75)	10.73%
ESSER 3.0	2,072,985.08	153,031.09	1,998,288.82	(74,696.26)	96.40%
TOTAL FEDERAL FUND REVENUES	7,416,189.08	536,650.63	2,845,560.39	(4,570,628.69)	38.37%

FEDERAL FUND EXPENDITURES - FUND 142					
CONSOLIDATED ADM - 010	2024-25 FYTD Revised Bdgt	October 2024-25 Monthly Activity	2024-25 FYTD Activity	Unexpended Balance	2024-25 FYTD %
Salaries & Wages	53,622.00	4,468.50	17,874.00	(35,748.00)	33.33%
Benefits	12,506.00	1,026.12	3,504.33	(9,001.67)	28.02%
Other Supplies & Materials	500.00	-	-	(500.00)	0.00%
Indirect Costs	3,000.00	-	-	(3,000.00)	0.00%
Inservice/Staff Dev.	6,472.00	592.00	957.51	(5,514.49)	14.79%
TOTAL CONSOLIDATED ADM	76,100.00	6,086.62	22,335.84	(53,764.16)	29.35%

TITLE I, PART A - 100	2024-25 FYTD Revised Bdgt	October 2024-25 Monthly Activity	2024-25 FYTD Activity	Unexpended Balance	2024-25 FYTD %
Salaries & Wages	531,510.00	32,135.28	71,913.96	(459,596.04)	13.53%
Benefits	117,473.00	6,613.65	16,357.08	(101,115.92)	13.92%
Travel/Mileage	5,000.00	-	-	(5,000.00)	0.00%
Contracts for Sub Teachers	66,895.00	-	-	(66,895.00)	0.00%
Other Contract Svcs.	14,980.00	1,995.00	1,995.00	(12,985.00)	13.32%
Inst. Supplies	291,025.00	35,736.08	59,142.41	(231,882.59)	20.32%
Software	1,700.00	1,696.00	1,696.00	(4.00)	99.76%
Other Supplies & Materials	600.00	-	-	(600.00)	0.00%
Indirect costs	75,000.00	-	-	(75,000.00)	0.00%
Inservice/Staff Dev.	638,151.00	13,051.20	84,688.13	(553,462.87)	13.27%
Other Charges	3,828.00	486.60	486.60	(3,341.40)	12.71%
Regular Instruction Equipment	575,642.00	125,742.79	158,953.43	(416,688.57)	27.61%
Other Equipment	5,188.00	-	-	(5,188.00)	0.00%
TOTAL TITLE I, PART A	2,326,992.00	217,456.60	395,232.61	(1,931,759.39)	16.98%

TITLE II, PART A - 200	2024-25 FYTD Revised Bdgt	October 2024-25 Monthly Activity	2024-25 FYTD Activity	Unexpended Balance	2024-25 FYTD %
Salaries & Wages	49,556.00	3,504.70	14,018.80	(35,537.20)	28.29%
Benefits	10,575.00	809.02	2,759.05	(7,815.95)	26.09%
Contracts for Sub Teachers	5,160.00	-	-	(5,160.00)	0.00%
Indirect Costs	6,000.00	-	-	(6,000.00)	0.00%
Inservice/Staff Dev.	103,278.00	20,848.86	51,748.86	(51,529.14)	50.11%
TOTAL TITLE II, PART A	174,569.00	25,162.58	68,526.71	(106,042.29)	39.25%

TITLE III - 300	2024-25 FYTD Revised Bdgt	October 2024-25 Monthly Activity	2024-25 FYTD Activity	Unexpended Balance	2024-25 FYTD %
Instructional Supplies & Materials	11,898.00	1,452.94	2,038.40	(9,859.60)	17.13%
Other Supplies & Materials	200.00	-	-	(200.00)	0.00%
Inservice/Staff Dev.	6,471.00	200.00	200.00	(6,271.00)	3.09%
TOTAL TITLE III	18,569.00	1,652.94	2,238.40	(16,330.60)	12.05%

TITLE IV - 440	2024-25 FYTD Revised Bdgt	October 2024-25 Monthly Activity	2024-25 FYTD Activity	Unexpended Balance	2024-25 FYTD %
Salaries & Wages	26,000.00	2,117.80	6,353.40	(19,646.60)	24.44%
Benefits	8,590.00	725.36	1,948.47	(6,641.53)	22.68%
Contracts for Sub Teachers	5,160.00	-	-	(5,160.00)	0.00%
Other Contract Svcs.	17,000.00	-	-	(17,000.00)	0.00%
Instructional Supplies & Materials	18,000.00	2,971.95	15,165.46	(2,834.54)	84.25%
Other Supplies	25,584.00	-	9,417.87	(16,166.13)	36.81%
Indirect Costs	1,000.00	-	-	(1,000.00)	0.00%
Inservice/Staff Dev.	95,329.00	10,484.00	10,934.68	(84,394.32)	11.47%
Reg Instructional Equipment	45,281.00	1,644.98	17,226.05	(28,054.95)	38.04%
Other Equipment	9,150.00	-	2,709.22	(6,440.78)	29.61%
TOTAL TITLE IV	251,094.00	17,944.09	63,755.15	(187,338.85)	25.39%

Germantown Municipal School District
REVENUE and EXPENSE REPORT
FEDERAL PROJECTS FUND
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CTE PERKINS BASIC - 800	2024-25 FYTD Revised Bdgt	October 2024-25 Monthly Activity	2024-25 FYTD Activity	Unexpended Balance	2024-25 FYTD %
Contracts w/ Vehicle Owners	11,421.00	-	-	(11,421.00)	0.00%
Contracts for Sub Teachers	5,000.00	-	-	(5,000.00)	0.00%
Instructional Supplies & Materials	2,000.00	-	-	(2,000.00)	0.00%
Software	16,754.00	3,946.00	12,582.00	(4,172.00)	75.10%
Other Supplies	10,000.00	600.00	8,918.00	(1,082.00)	89.18%
Inservice/Staff Dev.	16,000.00	355.21	4,910.96	(11,089.04)	30.69%
TOTAL CTE PERKINS BASIC	61,175.00	4,901.21	26,410.96	(34,764.04)	43.17%
CTE PERKINS RESERVE - 801	2024-25 FYTD Revised Bdgt	October 2024-25 Monthly Activity	2024-25 FYTD Activity	Unexpended Balance	2024-25 FYTD %
Instructional Supplies & Materials	3,500.00	-	-	(3,500.00)	0.00%
Software	3,100.00	-	-	(3,100.00)	0.00%
Other Supplies	6,300.00	-	-	(6,300.00)	0.00%
Vocational Equipment	37,100.00	-	-	(37,100.00)	0.00%
TOTAL CTE PERKINS RESERVE	50,000.00	-	-	(50,000.00)	0.00%
IDEA, PART B - 900	2024-25 FYTD Revised Bdgt	October 2024-25 Monthly Activity	2024-25 FYTD Activity	Unexpended Balance	2024-25 FYTD %
Salaries & Wages	934,000.00	66,211.46	175,158.33	(758,841.67)	18.75%
Benefits	342,804.00	17,906.44	47,134.76	(295,669.24)	13.75%
Contracts W/Private Agencies	205,000.00	379.29	532.37	(204,467.63)	0.26%
Evaluation & Testing	30,000.00	-	-	(30,000.00)	0.00%
Maintenance & Repairs-Vehicles	3,000.00	-	-	(3,000.00)	0.00%
Contracts for Sub Teachers	42,000.00	2,386.50	3,225.00	(38,775.00)	7.68%
Noncertified Subs	42,000.00	2,105.92	2,649.31	(39,350.69)	6.31%
Other Contract Svcs.	85,000.00	-	6,916.25	(78,083.75)	8.14%
Fuel	4,000.00	-	-	(4,000.00)	0.00%
Instr. Supplies	119,652.00	-	-	(119,652.00)	0.00%
Other Supplies	65,000.00	11,979.15	21,579.15	(43,420.85)	33.20%
Indirect costs	70,000.00	-	-	(70,000.00)	0.00%
Vehicle Insurance	1,000.00	-	251.41	(748.59)	25.14%
Inservice/Staff Dev.	200,000.00	5,550.00	6,782.75	(193,217.25)	3.39%
Other Charges	25,000.00	5.49	202.37	(24,797.63)	0.81%
Special Education Equipment	180,000.00	-	448.95	(179,551.05)	0.25%
TOTAL IDEA, PART B	2,348,456.00	106,524.25	264,880.65	(2,083,575.35)	11.28%
IDEA PRESCHOOL - 910	2024-25 FYTD Revised Bdgt	October 2024-25 Monthly Activity	2024-25 FYTD Activity	Unexpended Balance	2024-25 FYTD %
Other Contract Svcs.	13,650.00	3,891.25	3,891.25	(9,758.75)	28.51%
Instr. Supplies	17,039.00	-	-	(17,039.00)	0.00%
Indirect Costs	788.00	-	-	(788.00)	0.00%
Inservice/Staff Dev.	4,772.00	-	-	(4,772.00)	0.00%
TOTAL IDEA PRESCHOOL	36,249.00	3,891.25	3,891.25	(32,357.75)	10.73%
ESSER 3.0 - 934	2024-25 FYTD Revised Bdgt	October 2024-25 Monthly Activity	2024-25 FYTD Activity	Unencumbered Balance	2024-25 FYTD %
Salaries & Wages	686,500.00	1,000.00	686,500.00	0.00	100.00%
Benefits	102,623.50	155.00	102,609.70	(13.80)	99.99%
Other Contract Svcs.	101,496.00	37,862.50	81,960.93	(19,535.07)	80.75%
Instr. Supplies	48,891.00	40,429.09	47,928.09	(962.91)	98.03%
Software	296,719.00	43,000.00	296,717.60	(1.40)	100.00%
Other Supplies & Materials	5,356.00	5,356.00	5,356.00	0.00	100.00%
Indirect Costs	25,228.50	25,228.50	25,228.50	0.00	100.00%
Regular Instruction Equipment	806,171.08	-	751,988.00	(54,183.08)	93.28%
TOTAL ESSER 3.0	2,072,985.08	153,031.09	1,998,288.82	(74,696.26)	96.40%
TOTAL FEDERAL FUND EXPENDITURES	7,416,189.08	536,650.63	2,845,560.39	(4,570,628.69)	38.37%
TOTAL FEDERAL FUND BALANCE	-	-	-	-	-

Germantown Municipal School District
REVENUE and EXPENSE REPORT
CAFETERIA FUND
As of Month Ending October 31, 2024

	2024-25 FYTD Revised Bdgt	October 2024-25 Monthly Activity	2024-25 FYTD Activity	Unexpended Balance	2024-25 FYTD %
SCHOOL NUTRITION FUND REVENUES - FUND 143					
Lunch, Breakfast, A la Carte Sales	1,679,904.00	173,774.50	514,817.72	(1,165,086.28)	30.65%
USDA School Lunch	512,152.00	41,218.38	137,980.44	(374,171.56)	26.94%
USDA Breakfast	44,600.00	5,429.46	17,400.42	(27,199.58)	39.01%
USDA Other	-	-	-	-	0.00%
Other State Funds	-	-	-	-	0.00%
Other Federal Thru State Funds	26,162.00	-	-	(26,162.00)	0.00%
Other Revenue	6,500.00	400.00	1,975.20	(4,524.80)	30.39%
RESERVES	24,592.58			(24,592.58)	0.00%
TOTAL SCHOOL NUTRITION FUND REVENUES	2,293,910.58	220,822.34	672,173.78	(1,621,736.80)	29.30%
CONTRACTED EXPENDITURES - FUND 143					
Other Contracted Services - SFE	1,996,832.58	195,264.43	617,409.10	(1,379,423.48)	30.92%
DISTRICT EXPENDITURES - FUND 143					
Maint and Repair - Equipment	40,000.00	565.00	2,229.04	(37,770.96)	5.57%
USDA Commodities	122,889.00	-	-	(122,889.00)	0.00%
Other Supplies & Materials	7,000.00	-	545.00	(6,455.00)	7.79%
Inservice/ Staff Development	2,000.00	-	391.54	(1,608.46)	19.58%
Equipment	125,189.00	753.33	27,691.78	(97,497.22)	22.12%
TOTAL DISTRICT EXPENDITURES	297,078.00	1,318.33	30,857.36	(266,220.64)	10.39%
TOTAL SCHOOL NUTRITION FUND EXPENDITURES	2,293,910.58	196,582.76	648,266.46	(1,645,644.12)	
Excess/(Def) of Revenues over Expenditures	-	24,239.58	23,907.32	23,907.32	
Operating Transfer In	-	-	-	-	
SCHOOL NUTRITION FUND BALANCE	-	24,239.58	23,907.32		

Germantown Municipal School District
REVENUE and EXPENSE REPORT
CAPITAL PROJECTS FUND
As of Ending October 31, 2024

	2024-25 FYTD Revised Bdgt	October 2024-25 Monthly Activity	2024-25 FYTD Activity	Unexpended Balance	2024-25 FYTD %
CAPITAL IMPROV FUND REVENUES - FUND 177					
County Commission	2,500,000.00			(2,500,000.00)	0.00%
Transfers from City of Germantown	-	-	-	-	0.00%
Interest Income	-	-	-	-	0.00%
RESERVES	2,065,657.00	-	-	-	0.00%
TOTAL CAPITAL IMPROV REVENUES	4,565,657.00	-	-	(2,500,000.00)	0.00%
CAPITAL IMPROV FUND EXPENDITURES - FUND 177					
Building Improvements	4,565,657.00	-	-	(4,565,657.00)	0.00%
TOTAL CAPITAL IMPROV EXPENDITURES	4,565,657.00	-	-	(4,565,657.00)	0.00%
CAPITAL IMPROVEMENTS FUND BALANCE	-	-	0.00		

Germantown Municipal School District
REVENUE and EXPENSE REPORT
OPEB FUND
As of Month Ending October 31, 2024

	2024-25 FYTD Revised Bdgt	October 2024-25 Monthly Activity	2024-25 FYTD Activity	Unexpended Balance	2024-25 FYTD %
OPEB TRUST FUND REVENUES - 210					
Employer Contributions	755,000.00	-		(755,000.00)	0.00%
Retiree Contributions	80,000.00			(80,000.00)	0.00%
Interest and Dividend Income	75,000.00	8,334.03	40,977.19	(34,022.81)	54.64%
Realized gain/(loss) on investments	-	10,094.06	310,630.83	310,630.83	0.00%
Unrealized gain/(loss) on investments	318,000.00	(132,573.36)	(85,588.88)	(403,588.88)	-26.91%
Other Income	-			-	0.00%
TOTAL OPEB TRUST FUND REVENUES	1,228,000.00	(114,145.27)	266,019.14	(961,980.86)	21.66%
OPEB TRUST FUND EXPENDITURES - 210					
Retiree Stipends	110,000.00	11,250.00	42,150.00	(67,850.00)	38.32%
Medical Claims /Stop Loss Premiums	600,000.00	-	-	(600,000.00)	0.00%
Administrative Expenses	25,000.00	2,958.33	6,583.32	(18,416.68)	26.33%
Insurance Premiums	50,000.00	-	-	(50,000.00)	0.00%
TOTAL OPEB TRUST FUND EXPENDITURES	785,000.00	14,208.33	48,733.32	(736,266.68)	6.21%
OPEB TRUST FUND BALANCE	443,000.00	(128,353.60)	217,285.82		

Germantown Municipal School District
REVENUE and EXPENSE REPORT
HEALTH INSURANCE FUND
As of Month Ending October 31, 2024

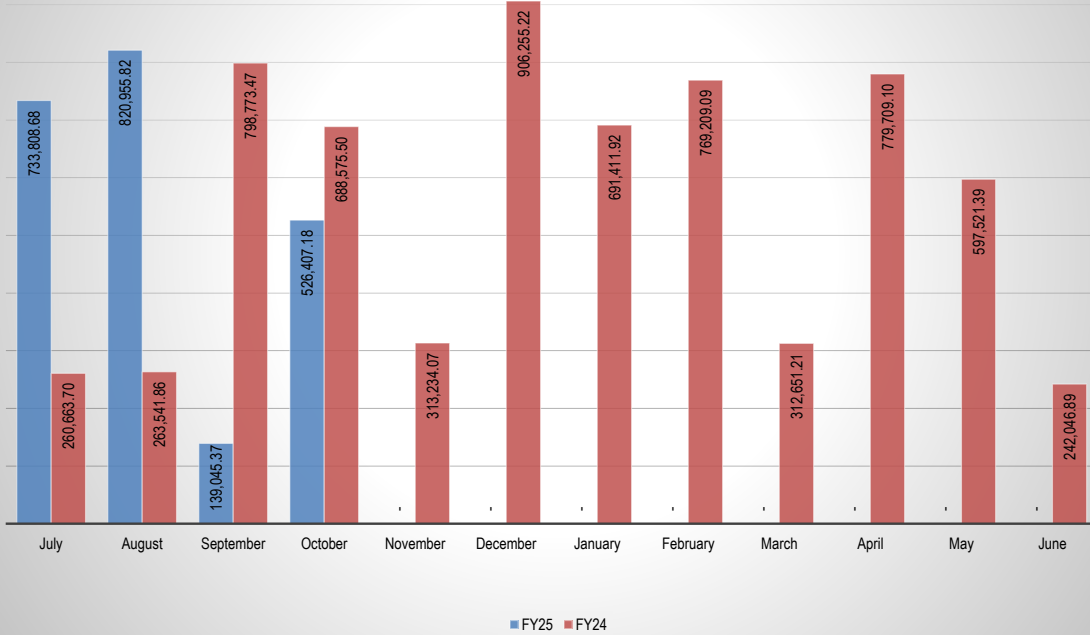
	2024-25 FYTD Revised Bdgt	October 2024-25 Monthly Activity	2024-25 FYTD Activity	Unexpended Balance	2024-25 FYTD %
HEALTH INS FUND REVENUES - FUND 263					
Employee Contributions	2,028,640.00	207,595.95	519,493.63	(1,509,146.37)	25.61%
Employer Contributions	3,731,200.00	382,624.93	955,609.37	(2,775,590.63)	25.61%
Other Income	160,000.00	-	-	(160,000.00)	0.00%
Interest Income	-	-	-	-	0.00%
RESERVES	1,280,160.00	-	-	(1,280,160.00)	0.00%
TOTAL HEALTH INS FUND REVENUES	7,200,000.00	590,220.88	1,475,103.00	(5,724,897.00)	20.49%
HEALTH INS FUND EXPENDITURES - FUND 263					
Medical Claims	5,500,000.00	526,407.18	2,220,217.05	(3,279,782.95)	40.37%
Stop-Loss Premiums	900,000.00	83,280.18	305,992.94	(594,007.06)	34.00%
Administrative Expenses	300,000.00	22,882.42	93,285.50	(206,714.50)	31.10%
Other Contracted Services - Clinic	500,000.00	-	40,485.05	(459,514.95)	8.10%
TOTAL HEALTH INS FUND EXPENDITURES	7,200,000.00	632,569.78	2,659,980.54	(4,540,019.46)	36.94%
HEALTH INSURANCE FUND BALANCE	-	(42,348.90)	(1,184,877.54)		

Germantown Municipal School District
REVENUE and EXPENSE REPORT
HEALTH INSURANCE FUND
 As of Month Ending October 31, 2024

CASH BASIS HEALTH CLAIMS ANALYSIS

MONTH	FY 25 Cash Basis Claims	FY 24 Cash Basis Claims	
July	733,808.68	260,663.70	
August	820,955.82	263,541.86	
September	139,045.37	798,773.47	
October	526,407.18	688,575.50	
November	-	313,234.07	
December	-	906,255.22	
January	-	691,411.92	
February	-	769,209.09	
March	-	312,651.21	
April	-	779,709.10	
May	-	597,521.39	
June	-	242,046.89	
Y-T-D	2,220,217.05	6,623,593.42	Monthly Average Budgeted 458,333.33

Analysis of Cash Basis Claims for FY 2024-2025



NOTES TO FINANCIAL REPORT

10.31.24

Report Total Assets, Liabilities, and Fund Balances on the Balance Sheet

HEALTH INSURANCE FUND

Health insurance claims totaled \$526K for the month, versus \$458K budgeted.

CAFETERIA FUND

SFE reported a net income of \$26K for the month.

OPEB TRUST FUND

Net realized and unrealized gains/losses on investments totaled \$123K for the month.



GMSD Board Business Meeting

October 29, 2024 6:00 PM

Board Room, GMSD Office, 3350 S. Forest Hill Irene Road, Germantown, TN

Board Members:

Dr. Daniel Chatham

Mr. Brian Curry

Mrs. Amy Eoff

Mrs. Angela Griffith

Mr. Ryan Strain

In Attendance:

Superintendent Jason Manuel

Attorney Valerie Speakman

Board Secretary Jo Ellen Druelinger

1. Call to Order

Chairman Ryan Strain called the meeting to order at 6:04 p.m.

2. Moment of Silence

Chairman Ryan Strain called for a moment of silence.

3. Pledge of Allegiance

Board member Angela Griffith led the Pledge of Allegiance.

4. Approval of Agenda

Chairman Ryan Strain stated that the agenda would need to be amended to add "Policies 2nd Reading".

Motion passed: I move to amend the agenda to add "Policies 2nd Reading" to the Consent Agenda as item 8.H. and to approved the agenda as amended, passed with a motion by Mr. Brian Curry and a second by Dr. Daniel Chatham.

Dr. Daniel Chatham: Yea

Mr. Brian Curry: Yea

Mrs. Amy Eoff: Yea

Mrs. Angela Griffith: Yea

Mr. Ryan Strain: Yea

Yea: 5, Nay: 0

5. Recognition and Awards: 2024 Star Behind the Scenes



The very first *Star Behind the Scenes* awards were presented. This award honors the best and brightest staff members in non-teaching roles across the district. The 2024 winners by school:

- Forest Hill Elementary: Peter Giovannini, General Education Assistant
- Houston High: Maria Comas, Financial Secretary & School Accounting Specialist
- Farmington Elementary: Leronda London, Paraprofessional
- Dogwood Elementary: LaKisha (Kisha) Anderson, Dayporter
- Riverdale Elementary: Jennie Ewing, ESE Clerical
- Houston Middle School: Hillarie Kerr, Financial Secretary
- GOAL Program: Jodi Carnathan

6. REPORTS

A. TN Legislative Update

Board member Curry presented the October 2024 Legislative Report as follows: Per *Chalkbeat* Tennessee, Senate Majority Leader Jack Johnson said that he'll file his chamber's legislation on the morning of Nov. 6th, the day after Election Day. He expects House Majority Leader William Lamberth will do the same. On Monday, Johnson gave a voucher update to school board members in Williamson County, which he represents, on the development of new legislation.

Similar to last year's proposal, the new bill would provide about \$7,000 in taxpayer funds to each of up to 20,000 students to attend a private school beginning next fall, with half of the slots going to students who are considered economically disadvantaged. By 2026, all of Tennessee's K-12 students, regardless of family income, would be eligible for vouchers, though the number of recipients would depend on how much money is budgeted for the program.

"The bill is not finalized, but we're all working together with the governor's office to come up with a bill we all can support," Johnson told *Chalkbeat* after the presentation. There is speculation that the Governor might call lawmakers into a Special Session at the start of the 114th General Assembly to tackle the voucher issue.

As the overseers and advocates of public education in Germantown, the Germantown Board of Education, by resolution and through its Legislative Agenda, opposes the creation of a universal voucher system in Tennessee. Based on the per capita income in Germantown, it's possible that some would choose to take the voucher money, if available. If GMSD were to lose just 5% of its student population, around 300 students, the district would lose approximately \$3 million in annual funding, based on the current TISA allocation of around \$10,000 per student, based on city, county, state, and federal funding. That student loss wouldn't be just from one class at one school, it would be a district-wide impact. If that scenario played out, this Board would have very difficult decisions to make. Would we not backfill open positions? Would we increase class sizes? Would we eliminate programs? Would we have to cut back on resources and defer maintenance? If our families don't want any of those options, would they be fine with backfilling the open seats with transfers? These are the



possible outcomes if a universal voucher program is passed in Tennessee. GMSD families need to be aware of what's at stake and the potential impacts on our district as this legislation gets moving in January.

The November general election is next Tuesday, November 5th. Early voting runs through 7:00 PM on Thursday, October 31st. The outcomes of the state House and Senate races will have a significant impact on the upcoming voucher debate.

B. Chairman's Report

Chairman Ryan Strain presented as follows:

Board Members' District-related activities since our last business meeting included the following:

Board Members Curry, Eoff, and Strain:

- Along with a team of District staff and Houston High School Ambassadors, attended the City of Germantown's Neighborhood Summit.

Board Members Curry and Strain:

- Participated in Leadership Germantown Alumni Association's school board candidates forum.
- Attended the Germantown Education Foundation's Run for Education 5K and fun color run.
- Attended the West Tennessee Middle School Regional Cross Country Meet at Shelby Farms and the Tennessee Middle School Cross County Championship in Knoxville.

Board Members Griffith and Strain:

- Attended a meeting of the Germantown Kiwanis Club at which Mr. Manuel and Houston High School ambassadors were the featured speakers.

Board Member Chatham:

- Viewed Leadership Germantown Alumni Association's school board candidates forum.

Board Member Curry:

- Attended the Tennessee Middle School Athletic Association's State Championship Cross Country Meet in Clarksville;
- Attended the Houston High girls soccer team's matches against Arlington and Clarksville;
- Attended Houston High football games against Bartlett and White Station;
- Participated in the Tennessee School Boards Association's October legislative liaison meeting; and
- Attended the Houston Middle School Choir's fall concert.



Board Member Griffith:

- Attended the Houston High volleyball team's senior night and game;
- Attended the Houston High girls soccer team's senior night and game;
- Attended Houston Middle's Haunted Houston, where she volunteered in the dunk tank; and
- Visited the location of Farmington's Falcon Fest.

Board Member Eoff:

- Was interviewed by a Houston High alum for a college project on school nutrition.

And, finally, I also:

- Attended the Steeplegate Homeowners Association's meeting;
- Attended Leadership Germantown Alumni Association's September meeting at which Mr. Manuel and Houston High School ambassadors were the featured speakers;
- Met with Alderman Sherrie Hicks;
- Met with Mayor Palazzolo;
- Met with Tennessee Senator Brent Taylor, Mayor Palazzolo, City aldermen, and City administration to discuss the City's legislative agenda and public education priorities;
- Attended a Community Conversations luncheon with Germantown residents hosted by Mayor Palazzolo and City Administrator Jason Huisman;
- Met with presumptive alderman-elect Tony Salvaggio;
- Attended the Frank Horton Invitational elementary and middle school cross country meets;
- Attended the Dogwood PTO's October meeting;
- Attended the City of Germantown Education Commission's October meeting;
- Attended the Houston Middle PTO's October meeting; and
- Attended the West Tennessee Elementary School Regional Cross Country Meet at Shelby Farms and the Tennessee Elementary School Cross County Championship in Knoxville.

And now for my report, which I think may really be sort of a continuation of Mr. Curry's report. As Mr. Curry noted, Election Day is a week from today, November 5th. There is one contested school board race in Germantown, as well as contested state and federal elections. Elections are always consequential for our community, and I encourage everyone who hasn't voted already to look into the candidates and get to the polls! Finally, I'd like to spend a little time digging even further into the voucher legislation Mr. Curry reported.

- First, the voucher bill Senator Johnson discussed with Williamson County's school board would provide each student using a voucher approximately \$7,000 in state funding. Many districts in the state - like us, for example - don't receive that level of funding from the state (local governments make up the difference). For example, as of January 2024,



Germantown only received approximately \$4,750 from the state per student. That number may have changed a bit since then, but it's not close to \$7,000 per student.

- Second, public school districts have several fixed costs that will not decrease even if a fairly decent percentage of students leave for private schools (existing buildings and maintenance on those buildings, for example).
- Third, there are also concerns related to staffing and building needs.
 - Public schools plan for those needs far in advance. It's unlikely (or at least impossible to know soon beforehand) whether a district would lose a critical mass of students in one grade band, for instance, such that we'd see a decrease in paid staffing positions or know we would not be offering a certain course one year. And, of course, we're not looking to decrease our staff or course offerings.
 - Further, if students begin one year of school at a private school using a voucher, but then return to the public school for which they are zoned (either by choice or due to expulsion from private school), districts could struggle to balance classroom size, hire additional staff, etc., especially mid-year.
- Fourth, there's a lack of data indicating expansion of the currently existing Education Savings Account Pilot Program is needed.
- Though passed in 2019, education savings accounts (or "ESAs") have only been available for approximately 2.5 years for students within Memphis-Shelby County Schools and Metro Nashville Public Schools, and even less time for students within Hamilton County Schools. Only two complete year of data exists for students using ESAs.
- TCAP scores for students using ESAs have been difficult for us to find, but state, local, and regional news repeatedly have reported that students attending schools that accept ESAs scored lower on the TCAP than students attending traditional public schools.
- The total number of ESAs have not been fully utilized. We're not aware of any study or analysis of why that is the case (whether it is lack of interest, lack of transportation to schools accepting ESAs, lack of qualified options available to families interested in using ESAs, or something else).
- Rather than push forward with an expansion of vouchers, wouldn't it be better to study those issues over a longer timeframe to help inform whether expansion of an ESA or other voucher system is advisable, and if so, how best to frame any further expansion?
- Fifth, there's a lack of ability for Tennessee families to compare performance between private and public schools.
- Private schools are not required to report publicly the results of standardizing testing (to the extent private schools do such testing) and do not receive A to F letter grades. Thus, several arguably objective measures by which families could compare academic achievement between private schools and public schools simply do not exist or are not available for review.
- Indeed, as of January 2024, and even though state law requires public posting of each voucher participating school's Tennessee Value-Added Assessment System (or TVAAS) composite score, data for only one school out of the approximately 80 private and parochial schools on the list of schools approved to participate in the ESA program for



2023-24 was available for viewing. Again, that may have changed since January, but the earlier lack of data is, at the least, concerning.

- Sixth, under the voucher proposals floated last year, there are great disparities in state requirements for funding; or in other words, it's not a level playing field. Public schools must comply with several burdensome requirements that private schools simply don't. In fact, it's possible that some state requirements would affirmatively push students to private schools.
- Finally, without some meaningful income cap associated with receipt of voucher funds, money could go to many families who already have students attending private schools and who can already afford to send their children to those schools - which isn't what the General Assembly has publicly indicated is the reason for vouchers.

I've identified a lot of concerns, so you may ask if I have any proposed alternatives to expanding voucher availability in Tennessee. Here are a few ideas:

- Allow the ESA pilot program to continue over the course of a longer time frame and then study the effectiveness of that program.
- At the same time, lift some requirements from school districts already meeting benchmarks set by the General Assembly or Department of Education (we have heard some legislators speak of doing this in conjunction with voucher expansion) and observe how those districts take advantage of more flexibility in their operations and whether that leads to even better student outcomes.
- Devote some of the \$144 million set aside for expanded voucher availability to new or creative programs in public school districts and observe whether that investment leads to better student outcomes.
- Ease requirements with respect to teacher certification for harder-to-fill positions (higher-level math and certain CTE positions, for example) to allow persons with industry experience (retired engineers, for example) to teach without having to seek formal certification. Note, teachers at many private schools are not required to be certified, and thus private schools are able to fill certain positions easier than public schools.

C. Financial Report

Superintendent Manuel reported the Total Assets, Liabilities, and Fund Balances on the Balance Sheet for period ending September 30, 2024.

FEDERAL PROJECTS

ESSER 3.0 reports \$1.8 million in expenditures, as we spend down those funds

HEALTH INSURANCE FUND

Health insurance claims totaled \$139K for the month, versus \$458K budgeted.

CAFETERIA FUND

SFE reported a net income of \$53K for the month.



OPEB TRUST FUND

Realized and unrealized gains/losses on investments totaled \$102K for the month.

D. Superintendent's Report

GMSD Master Facilities Plan: The Superintendent's Report featured an update on the FY 24 Master Facilities Plan presented by Superintendent Manuel and Deputy Superintendent Josh Cathey. The report highlights included enrollment updates and the five-year plan of scheduled improvements for each year FY 25-29.

7. Citizens to be heard

There were no citizens to be heard at this time.

8. CONSENT AGENDA

Motion passed: I move to approve all the items in the Consent Agenda, passed with a motion by Mrs. Amy Eoff and a second by Dr. Daniel Chatham.

Dr. Daniel Chatham: Yea

Mr. Brian Curry: Yea

Mrs. Amy Eoff: Yea

Mrs. Angela Griffith: Yea

Mr. Ryan Strain: Yea

Yea: 5, Nay: 0

A. Approval of the Minutes

B. TISA Accountability Report Approval

Review of 2024-2025 TISA Accountability Report for Board approval during the October business meeting

C. 2024 Local Education Agency Compliance Report Approval

D. FY 25 ESSER 3.0 Application Approval

E. GBOE Resolution 01/2024-2025 Freezing GMSD's Corebridge 457 Plan

The purpose of this resolution is to indicate GMSD is freezing Corebridge's 457(b) plan, and the last voluntary employee payroll deduction contribution to Corebridge's 457(b) plan will take place on October 31, 2024. The GMSD School Board voted during the September 19th Board Meeting to adopt GMSD's participation in the State of Tennessee's 457(b) plan effective November 1, 2024.

F. Miscellaneous FY 24-25 Budget Amendments #12-14



Miscellaneous Budget Amendment #12

CTE Perkins Reserve Grant Additional Allocation

Rationale: We completed the application for \$44,900 and the state awarded us an additional \$5,100 for a total of \$51,000.

- equipment for the Agriculture and Nutrition lab spaces including grow tables and towers, cookware sets, refrigerator, and ice machine
- devices and license for Pro Landscape software
- Industry certification materials for the BASF Plant Certification

Miscellaneous Budget Amendment #13

Innovative School Models (ISM) reallocation - Program 802

Rationale: Updating budget for ISM Grant Year 3

- outfit two classrooms at Houston High School in our Business, Marketing, and Communications program of study and the print shop for project-based learning leading to school-based enterprise opportunities
- purchase curriculum and exams for industry credentials including ServSafe Manager, Adobe Photoshop, and CPR.
- equipment for the print shop and instructional space including iMacs, iPad pros, TV Monitors, Cameras, UV Printer, Vinyl Printer, Grommet Machine, Heat Presses, Hat Press, and Mug Press
- equipment and furniture to complete maker space environments at both middle schools including spheros, drones, printers, AV production equipment, robotics kits, printing equipment, and curriculum

Miscellaneous Budget Amendment #14

Investment Income

Adjusting investment income to meet local maintenance of effort.

G. Club Fee Approval

Computer Science Honor Society

Sponsor: Gerry Wartenberg

\$20: The fee is for national membership dues and club supplies.

H. Revision of Policies - Second Reading

Revisions are recommended for the following.

First Reading - 9/19/24

Second Reading - (date)

Revision Policy 1.806 Advertising and Distribution of Materials and Use of School or School District Name - This recommended change is to broaden the protection of the school district's brand and to have the approval process for granting permission to use the brand come to the Superintendent rather than to the Board, for the sake of practicality.

Revision Policy 4.301 Interscholastic Athletics - This recommended change emanated from a change in the new background check process (RAP Back). However, in reviewing the policy, additional changes are recommended to reduce redundancy. Additionally, in a continuing effort to make the Board Policies more user-friendly, a recommendation is made to combine Policy 6.413, regarding Concussions with this policy, since both policies pertain to interscholastic athletics.

Revision Policy 5.102 Application and Employment - This recommended change emanated from a change in the new background check process (RAP Back).

Revision Policy 6.413 Concussion - This recommended change is to rescind this policy and combine it with Policy 4.301 in a continuing effort to make the Board Policies more user-friendly.

9. Announcements

- We had a number of state-level athletic victories this past month:
 - The Houston High girls soccer team is again state champion!
 - Houston Middle's boys varsity and JV cross country teams are state champions!
 - Houston Middle's girls varsity cross country finished 2nd in the state and the JV team finished 4th!
 - Dogwood Elementary's girls varsity and JV cross country teams are state champions!
 - Dogwood Elementary's boys varsity cross country finished 3rd in the state and the boys JV team finished 1st!
 - Houston High's water polo team advanced to the state playoffs, finishing 6th!
- And at the regional level:
 - Houston High's varsity cheer won the large varsity division!
 - Houston High's JV was 3rd in the JV division!
 - Houston High's varsity pom team finished 2nd in pom and 3rd in game day!
 - Houston Middle won the large Jr. High division!
 - Houston Middle's dance team won the Jr. High Hip-Hop Division!
- There are probably a few other athletic success stories I am missing.
- The Houston High football team's game against Collierville is at home on November 1st. This game will mark the inaugural awarding of the Mayor's Cup to the winner!
- Action in other fall and winter sports continues. Please check the District calendar for dates, times, and locations.
- The Germantown Municipal Council PTO's Art & Writing Contest, the theme of which is "What Are Your Big Dreams?" is now live. The deadline for entries is January 19th.
- The Riverdale Choir's Monster Mash Mini Concerts are November 1st at 2:00 p.m.
- Riverdale's Movie Night is November 1st.

- Forest Hill Elementary's Veterans' Day program is November 3rd at 9:30 a.m.



- November 5th is Election Day, so there will be no school for students that day.
- Riverdale's "I Love America Day" is November 8th.
- Farmington Elementary's Veterans' Day program is November 11th.
- Riverdale's "Grateful for Grands" event is November 12th at 7:00 a.m.
- Farmington Elementary's Falcon Frenzy is November 15th.
- Dogwood Elementary's Book Fair is November 17th at Novel Bookstore, from 4:00 p.m. to 6:30 p.m.
- American Education Week is the week of November 18th.
- Farmington Elementary's Book Fair is November 21st from 5:00 p.m. to 7:30 p.m.
- Farmington Elementary's Open House is also November 21st, from 6:00 p.m. to 7:00 p.m.
- And, finally, the next Board work session is November 12th at 5:30 p.m., and the next Board business meeting is November 21st at 6:00 p.m., both at the District Office.

10. Adjournment

The meeting was adjourned with consensus at 6:49 p.m.

Chairperson

Date

Superintendent

Date