

Budget Hearing 25-26
Monday, September 15, 2025 7:00 PM

Lexington City Council Chambers
406 E. 7th St.
Lexington, NE 68850

Agenda

1. Call to order and notice of hearing.
2. Flag salute.
3. Open Meetings Act.
4. Roll call.
5. Excuse absent board members.
6. Hear support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto.
7. Hearing adjourned at 7:05 PM.

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Lexington Public Schools (24-0001) in Dawson County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 15th day of September, 2025 at 7:00 o'clock, P.M., at Lexington City Council Chambers 406 E. 7th Street Lexington, NE 68850 for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2023-2024 (1)	2024-2025 (2)	2025-2026 (3)			
General	\$ 45,490,092.00	\$ 51,198,394.68	\$ 60,285,575.70	\$ -	\$ 47,710,462.94	\$ 12,702,133.76
Depreciation	\$ 538,207.00	\$ 817,555.16	\$ 6,329,289.13		\$ 6,329,289.13	
Employee Benefit	\$ 105,165.00	\$ 74,116.75	\$ 144,091.98	\$ -	\$ 144,091.98	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 844,575.00	\$ 748,414.97	\$ 1,869,457.95	\$ -	\$ 1,869,457.95	
School Nutrition	\$ 3,061,469.00	\$ 2,745,786.47	\$ 3,430,389.11	\$ -	\$ 3,430,389.11	
Bond	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Building	\$ 1,311,950.00	\$ 43,633.50	\$ 2,300,287.39		\$ 1,540,342.39	\$ 767,621.00
Qualified Capital Purpose Undertaking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cooperative	\$ 72,707.00	\$ 77,720.51	\$ 767,639.49	\$ -	\$ 767,639.49	
Student Fee	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTALS	\$ 51,424,165.00	\$ 55,705,622.04	\$ 75,126,730.75	\$ -	\$ 61,791,672.99	\$ 13,469,754.76

Breakdown of Property Tax		Bond Purposes	Non-Bond Purposes	Total
\$		\$ -	\$ 13,469,754.76	\$ 13,469,754.76

2025-2026 BUDGET ADOPTED

	TOTAL BEGINNING BALANCE (Column 1)	TOTAL AVAILABLE BEFORE PROPERTY TAXES (Including Beginning Balances) (Column 2)	PERSONAL AND REAL PROPERTY TAXES (Column 3)	TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION (Column 5)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION (Column 6)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7)	NECESSARY CASH RESERVE (Column 8)	TOTAL REQUIREMENTS (Col 7 + Col 8) (Column 9)
General	10,188,730.94	47,710,462.94	12,575,112.76	60,285,575.70	5,800,000.00	54,485,575.70	60,285,575.70	-	60,285,575.70
Depreciation	4,179,289.13	6,329,289.13		6,329,289.13			6,329,289.13		6,329,289.13
Employee Benefit	94,091.98	144,091.98		144,091.98			144,091.98		144,091.98
Contingency	-	-		-			-		-
Activities	969,457.95	1,869,457.95		1,869,457.95			1,869,457.95		1,869,457.95
School Nutrition	863,389.11	3,430,389.11		3,430,389.11			3,430,389.11		3,430,389.11
Bond	-	-		-			-		-
Special Building	1,536,892.39	1,540,342.39	759,945.00	2,300,287.39			2,300,287.39		2,300,287.39
Qualified Capital Purpose Undertaking	-	-		-			-		-
Cooperative	632,639.49	767,639.49		767,639.49			767,639.49		767,639.49
Student Fee	-	-		-			-		-
				-			-		-
TOTAL ALL FUNDS	18,464,490.99	61,791,672.99	13,335,057.76	75,126,730.75	5,800,000.00	54,485,575.70	75,126,730.75	-	75,126,730.75

PERSONAL AND REAL PROPERTY TAX RECAP

	General Fund	Bond Fund(s) [Total Of All Bond Funds]	Special Building Fund	Qualified Capital Purpose Undertaking Fund
PERSONAL AND REAL PROPERTY TAXES FROM COLUMN 3 (Line A)	12,575,112.76	-	759,945.00	-
COUNTY TREASURER'S COMMISSION 1% OF TAXES COLLECTED (Line B)	127,021.00	-	7,676.00	-
TOTAL PERSONAL AND REAL PROPERTY TAXES (Line A + Line B) (Line C)	12,702,133.76	-	767,621.00	-

CERTIFIED STATE AID MOTOR VEHICLE TAXES

\$	26,948,932.00	\$	900,000.00
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COUNTY TREASURER'S BALANCE, 9-1-2025

\$	2,900,000.00		150,000.00
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