

Business & Operations Committee Meeting

Wednesday, October 21, 2026 6:30 PM

Educational Service Center, 775 Marion Road, York, PA 17406

1. Call to Order	Speaker (s) : Committee Chair
2. Roll Call	Speaker (s) : Board Secretary
3. Discussion Items	
3.A. 2026-2027 Investments & Cash flows	Speaker (s) : Chief Financial Officer
3.B. 2027-2028 Act 1 Update	Speaker (s) : Chief Financial Officer
3.C. Capital Planning Update	Speaker (s) : Assistant to the Superintendent
3.D. Future Agenda Items	
4. Adjournment	Speaker (s) : Committee Chair

2026-2027 Investment & Cash flows update

October 21, 2026



**CENTRAL YORK
SCHOOL DISTRICT**

Pursuing Excellence: All Panthers. Every Day. In All Ways.

Banking & Investment Arrangements

- PLGIT (Pennsylvania Local Government Investment Trust)
 - General & Capital Reserve Fund
- PSDLAF (Pennsylvania School District Liquid Asset Fund)
 - General, Food Service, & Capital Reserve Fund Investments
 - Scholarship Accounts
- M&T Bank
 - Checking Accounts for all funds (General, Food Service, Payroll, Athletics and Student



Activities



Investments

- PA School Code Section 440.1 Permitted Investments:
 - US Treasury bills
 - Short-term obligations of the US Government or its agencies
 - Certificates of deposits – FDIC Insured or Collateralized
 - Obligations of the US Government
 - Local Government Investment Pools
- Policy 609 coincides with PA School Code Section 440.1

Safety & Security of District Funds

- Although investment policy permits investments allowed by Act 10 of 2016 our general practice follows what was originally permitted only under Section 440.1
- All bank accounts are properly collateralized by obligation of US Government
- Fraud protection services included such as Positive Pay
- Banking Security Features such as dual authentications
- Internal control procedures related to all bank change request from employees and vendors



Act 10 of 2016 Permissible Investments

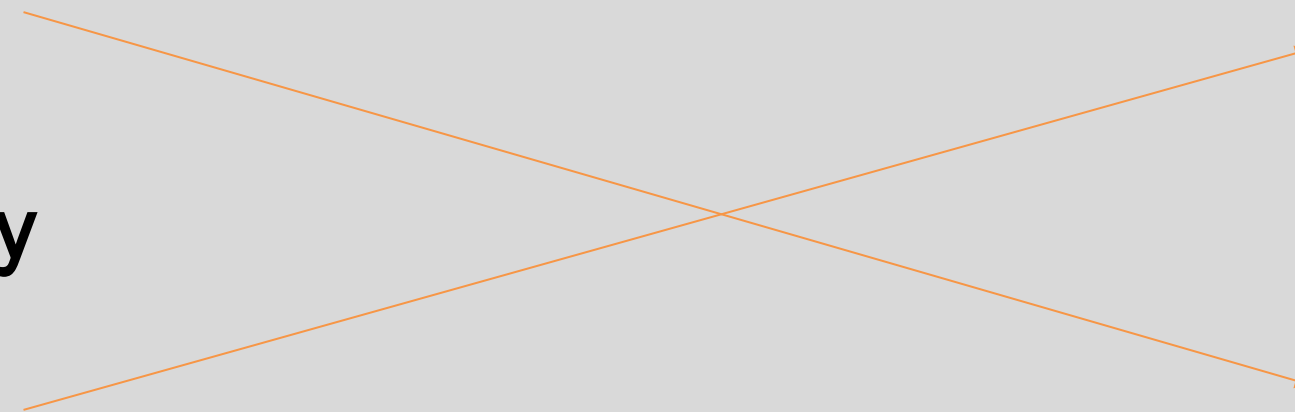
- Includes those permitted by PA School Code
- Additional Investment type
 - Commercial Paper
 - Negotiable CDs
 - Bills of Exchange
 - Debt Obligations of any Federal Agency

PA School Code Section 440.1

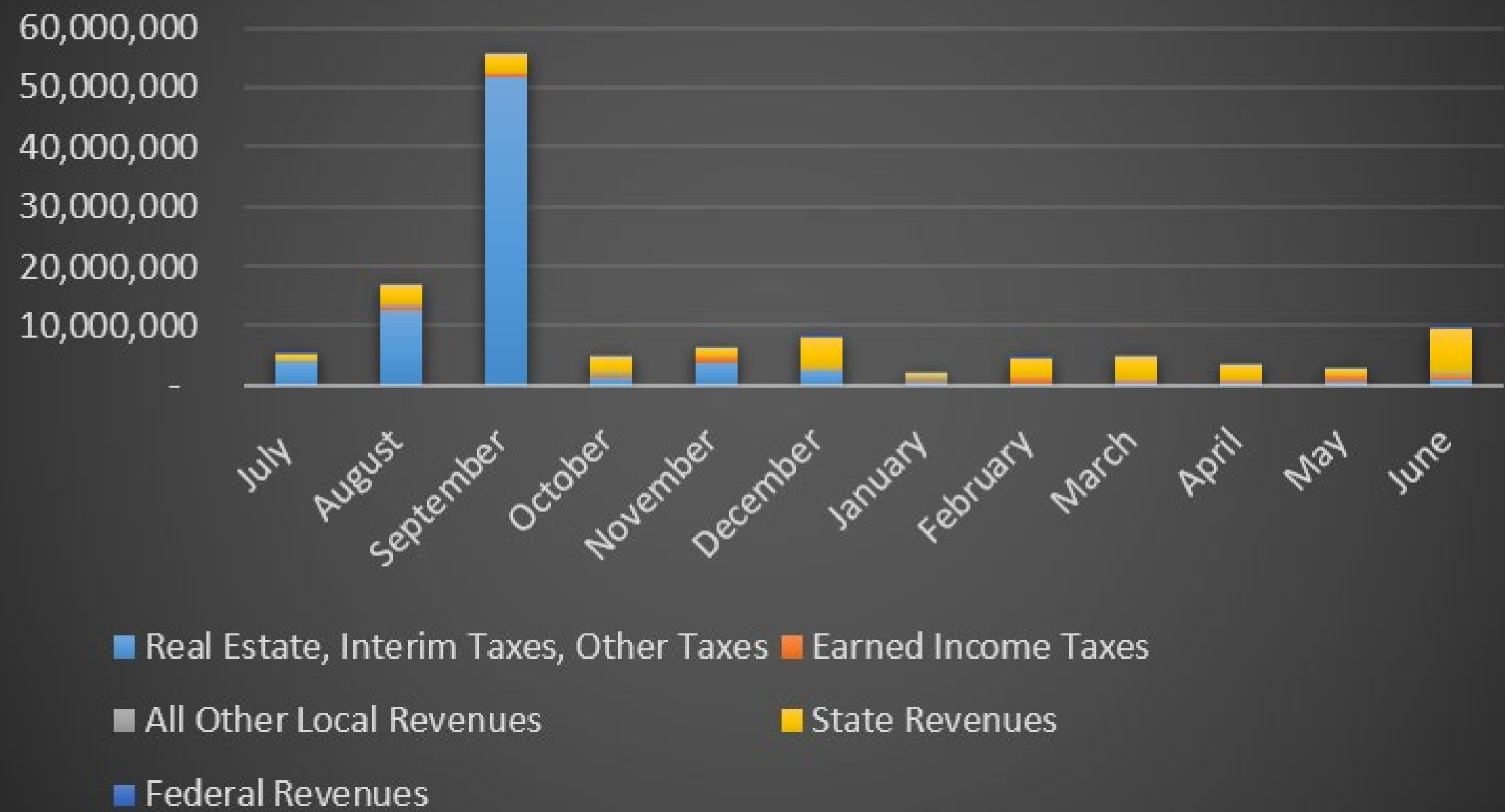
- Legality
- Safety
- Liquidity
- Yield

Act 10 of 2016

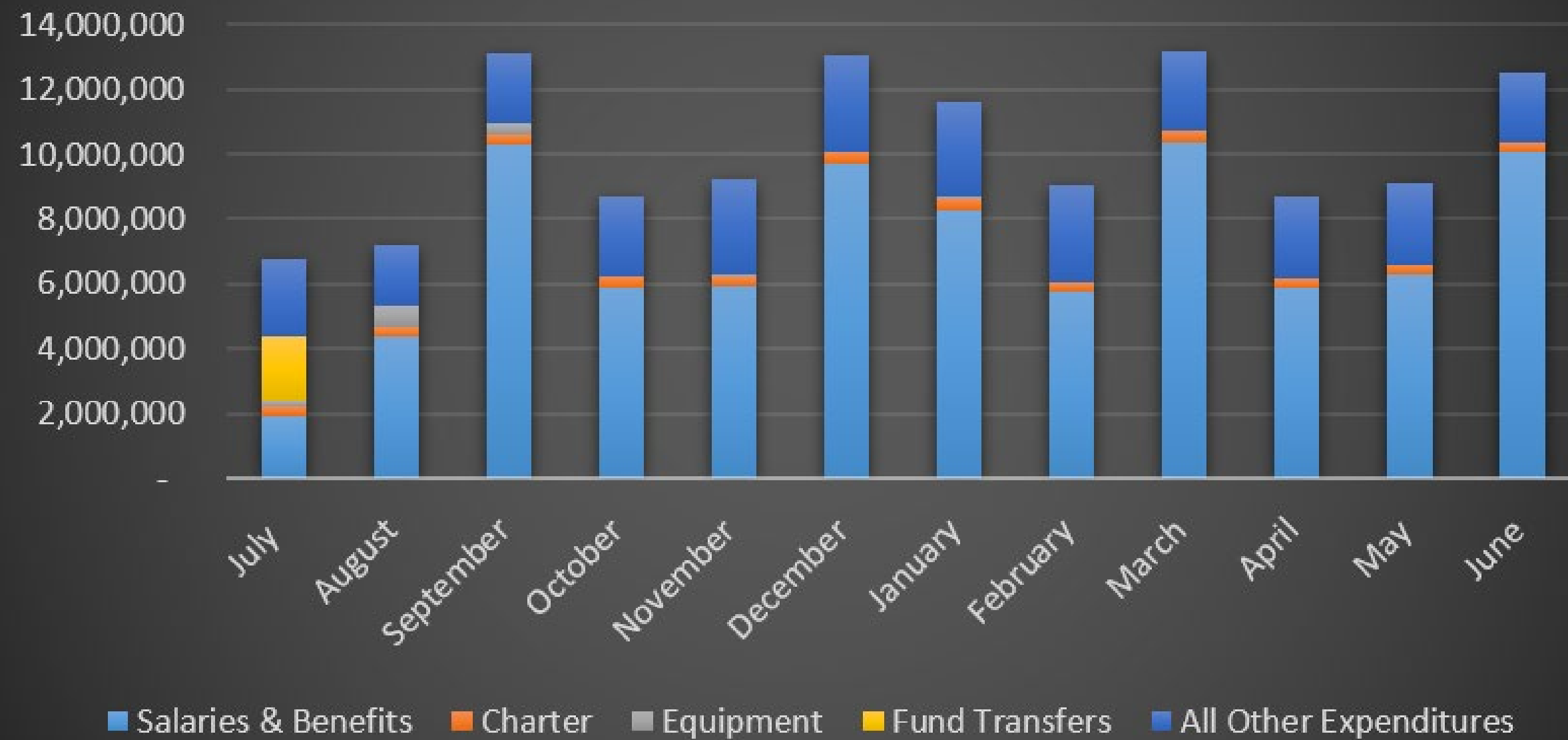
- Legality
- Yield
- Liquidity
- Safety



Revenues / Cash Inflows



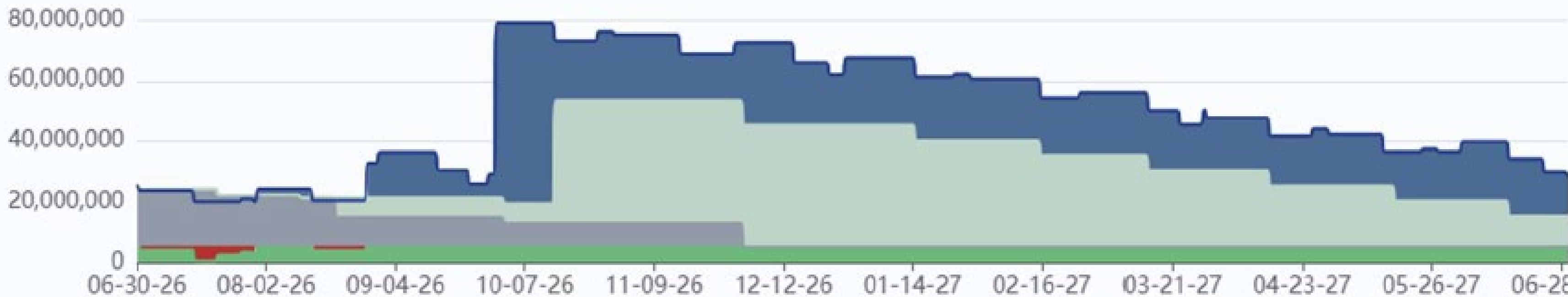
Expenditures / Cash Outflows



PSDLAF CFMAX Modeling – Central York SD

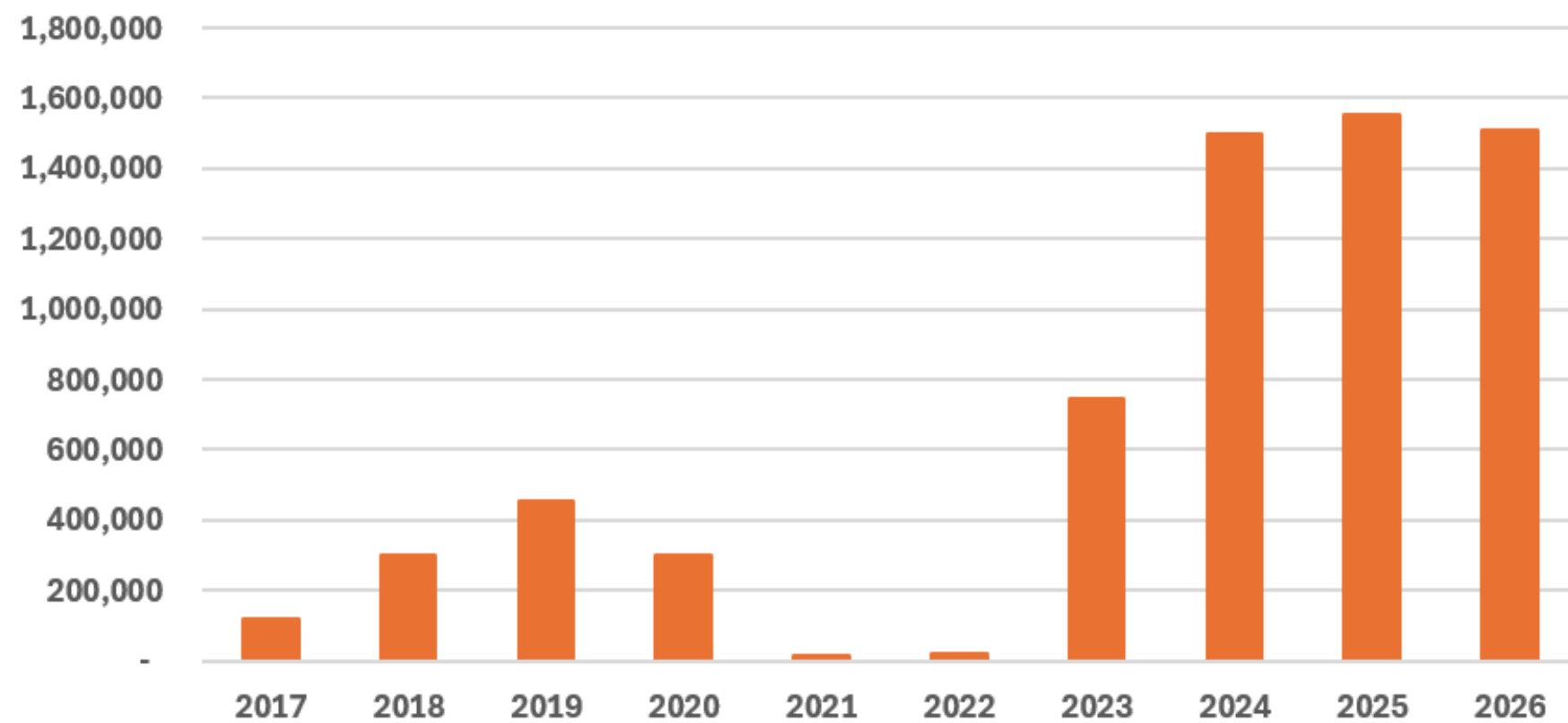
Total Balance and Investment Chart

Show Grid History: ☒ [Hide details ^](#)

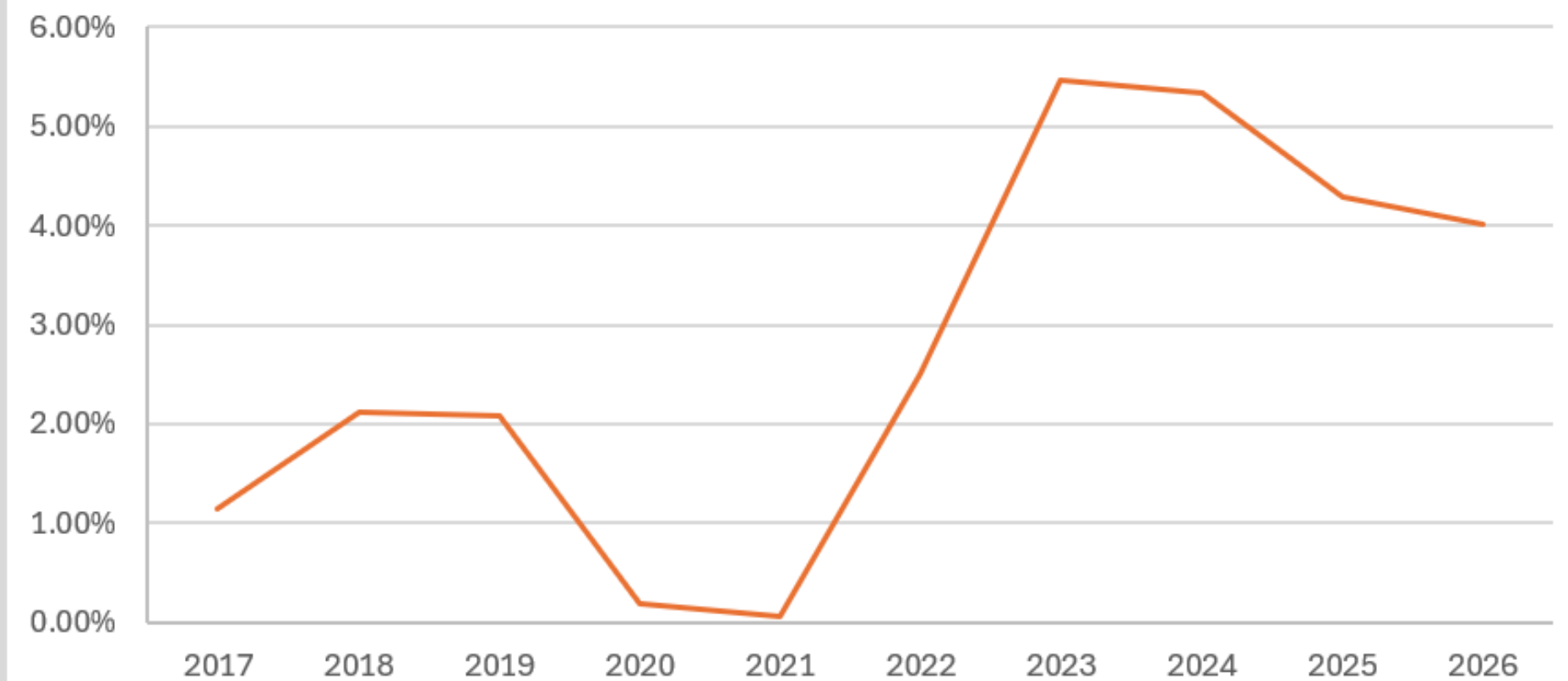


- Grey – Existing Investments
- Green – Proposed Investments
- Blue – Liquid Cash (Max + Flex)

General Fund Interest Revenue



Interest Rate





CENTRAL YORK SCHOOL DISTRICT

Pursuing Excellence: All Panthers. Every Day. In All Ways.

2026-2027 Act 1 Update

October 21, 2026



**CENTRAL YORK
SCHOOL DISTRICT**

Pursuing Excellence: All Panthers. Every Day. In All Ways.

2027-2028 Act 1 and Budget Timeline Dates

- January 28, 2027 – Deadline to adopt resolution indicating that School District will not raise the rate of any tax by more than its index
 - 2027-2028 Act 1 Base Index is 3.6%
 - CYSD Adjusted Index is 4.6%
 - Adopting the resolution prohibits pursuit of exceptions or voter referendum
 - Pursuing exceptions or voter referendum would result in not receiving the Ready to Learn Adequacy Supplement (\$1,075,131 for 2026-2027)
- May 10, 2027 – Adopt Proposed Final Budget
- June 14, 2027 – Adopt Final Budget



Act 1 Baseline Index History

Pennsylvania Department of Education

Act 1 Index

Use for school year:	2027-2028	2026-2027	2025-2026	2024-2025	2023-2024	2022-2023	2021-2022	2020-2021	2019-2020	2018-2019
Statewide Average Weekly Wage	\$1,373.17	\$1,328.63	\$1,284.42	\$1,239.02	\$1,173.68	\$1,114.93	\$1,064.89	\$1,032.53	\$1,010.43	\$988.43
Employment Cost Index	173.492	167.325	161.60	155.00	147.80	143.60	140.60	136.70	132.90	129.80
Percent (%) Increase - SAWW	3.4%	3.4%	3.7%	5.6%	5.3%	4.7%	3.1%	2.2%	2.2%	2.2%
Percent (%) Increase - ECI	3.7%	3.5%	4.3%	4.9%	2.9%	2.1%	2.9%	2.9%	2.4%	2.6%
Base index:	3.6%	3.5%	4.0%	5.3%	4.1%	3.4%	3.0%	2.6%	2.3%	2.4%



CYSD Adjusted Index History

Act 1 Adjusted Index History to 2027-2028
September 2026

AUN	School District	County	2027-28	2026-27	2025-26	2024-25	2023-24	2022-23	2021-22	2020-21	2019-20	2018-19
112671303	Central York SD	York	4.6%	4.4%	5.1%	6.7%	5.2%	4.3%	3.8%	3.3%	2.9%	3.0%





CENTRAL YORK SCHOOL DISTRICT

Pursuing Excellence: All Panthers. Every Day. In All Ways.

Capital Reserve Update

Business Operations Committee

October 21, 2026



Discussion Items

- **2025 and 2026 Capital project update**
- **PAFIG Grant**
- **McClure Meeting (OCT 2026)**
- **Athletic Field Use Study**



2025-2027 Cap Project List

2025-2026		2026-2027		
TECH - Access Point replacement	\$50,000	TECH - Infrastructure upgrades	\$50,000	Ongoing
HAY - Roof Repair	\$72,860	MS - Phase 2 painting	\$85,000	Pending
HS - Camera System replacment	\$593,523	NH - Generator replacement	\$105,868	June
MS - PAD AUD upgrades	\$1,151,801	NH - Flooring	\$130,000	Completed
ESC - Parking lot replacement	\$61,648	NH - HVAC replacement	\$7,052,873	Pending/Grant
RT - Chiller replacement	\$184,896	District - Painting	\$75,000	Ongoing
SS - Domestic hot water heater	\$83,337	MS - MetEd Switchgear	\$81,234	December
ESC - Fence repair	\$7,690	HS - Gym Sound System	\$22,000	Completed
HS - PAD spot lights	\$194,793	HS - Art Room doors	\$34,000	Completed
HS Farmhouse paving	\$16,323	HS - Pool mini-split system	\$22,000	Completed
ESC - Gas line repair	\$34,000	Farmhouse - HVAC repair	\$19,000	Completed
HS - Pool filter/valve replacement	\$397,944	SB - Sound system replacement	\$19,000	Completed
SS - Fire punp replacement	\$66,980	RT - Driveway improvement	\$23,000	November
		NH - Office (paint/carpet)	\$21,500	December
TOTAL	\$2,915,796	TOTAL	\$7,740,475	
		GRANT - PAFIG	\$5,000,000	
			\$2,740,475	

McClure Meeting - OCT 2026

- **North Hills & Sinking Springs HVAC Projects**
 - ➡ **Commence HVAC project engineering**
 - ➡ **Project savings potential**
- **Facilities Assessment - DEC 2026**



Athletic Field Use Study

- **Current use study**
 - ➡ **Fields, Teams, Hours, Rentals**
 - ➡ **Current field condition assessment**
 - ➡ **Required maintenance**
- **Stadium turf testing/assessment (Fall 2026)**
- **Design concepts for optimizing field space and use**
- **Financial impact study (Capital planning, Fundraising, Grants)**





Next Steps

- **2026-27 Capital Project Updates**
- **Refine 2027-2033 Capital Project plan**
 - ➡ **Enrollment review**
 - ➡ **McClure Facility Assessment Report**
- **Sinking Springs farmhouse**
- **Financial considerations (Cap budgeting, grants, sponsorships, Panther Foundation)**



Questions

