MULLEN BOARD OF EDUCATION
August 31, 2026
2026-2027 Budget Workshop Agenda
6:00 PM

1. Call to order, roll call, and excuse board member absences.
2. 2026-2027 Budget Workshop
3. Next meeting — September 14, 2026-will include the 2026-2027 Tax Resolution Hearing at 6:45 PM and the 2026-2027 Budget Hearing at 6:50. The regular meeting will follow at approximately 7:00 PM where the board will discuss voting to increase the district's base percentage by up to 7 % pursuant to Neb. Rev. Stat. § 79-3405.
4. Adjournment

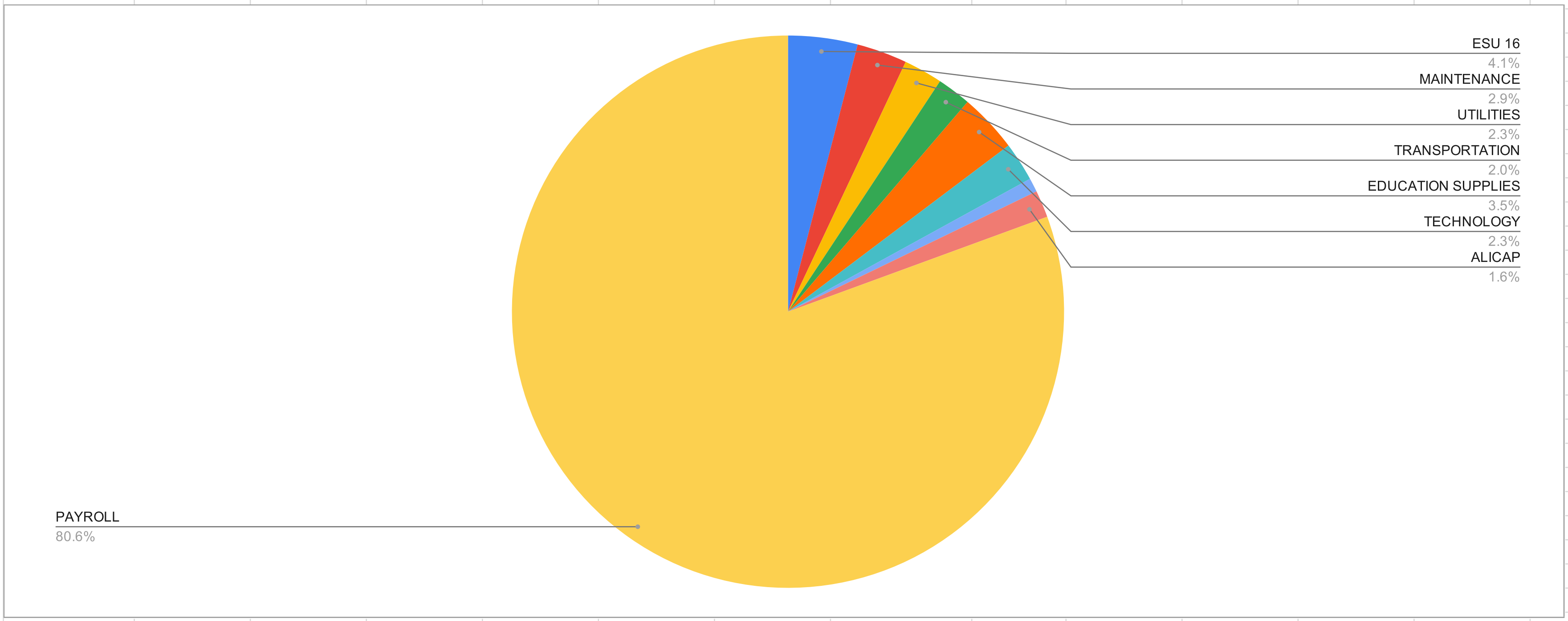
Please follow the board meeting at https://meeting.sparqdata.com/Public/Organization/393

The Mullen Board of Education reserves the right to go into Closed Session for purposes in accordance with LB 84-1410(1)

Years	General Fund Asking	Bond Fund	Special Building Fund Asking	QCPUF Asking	Total	Percent +/-	Raise +/-	Levy
2015-2016	$2,543,388.72	$104,450.43	$89,724.91	$102,967.17	$2,840,531.23	10.97%	$311,550.81	0.70828
2016-2017	$2,635,353.51	$102,020.20	$250,132.32	$71,767.68	$3,059,273.71	7.70%	$218,742.48	0.64925
2017-2018	$2,795,959.57	$101,818.18	$107,212.12	$66,666.67	$3,071,656.54	0.40%	$12,382.83	0.57969
2018-2019	$2,821,801.99	$105,468.69	$101,010.10	$65,656.57	$3,093,937.35	0.73%	$22,280.81	0.57438
2019-2020	$3,170,033.82	$35,354.00	$0.00	$56,392.00	$3,261,779.82	5.42%	$167,842.47	0.59357
2020-2021	$3,183,162.72	$0.00	$0.00	$0.00	$3,183,162.72	-2.41%	-$78,617.10	0.57501
2021-2022	$3,185,546.00	$0.00	$0.00	$0.00	$3,185,546.00	0.07%	$2,383.28	0.56006
2022-2023	$3,210,799.00	$0.00	$0.00	$0.00	$3,210,799.00	0.79%	$25,253.00	0.54227
2023-2024	$3,144,422.00	$0.00	$0.00	$0.00	$3,144,422.00	-2.07%	-$66,377.00	0.48021
2024-2025	$3,175,847.00	$0.00	$0.00	$0.00	$3,175,847.00	1.00%	$31,425.00	0.43231
2025-2026	$3,128,283.00	$0.00	$148,485.00	$0.00	$3,276,768.00	3.18%	$100,921.00	0.41992
2026-2027	**$3,462,912.00**	**$0.00**	**$459,596.00**	**$0.00**	**$3,922,508.00**	**19.71%**	**$645,740.00**	**$0.4808**
2027-2028	**$3,540,827.52**	**$0.00**	**$459,596.00**	**$0.00**	**$4,000,423.52**	**1.99%**	**$77,915.52**	**$0.4670**
2028-2029	**$3,620,496.14**	**$0.00**	**$459,596.00**	**$0.00**	**$4,080,092.14**	**1.99%**	**$79,668.62**	**$0.4546**
2029-2030	**$3,701,957.30**	**$0.00**	**$459,596.00**	**$0.00**	**$4,161,553.30**	**2.00%**	**$81,461.16**	**$0.4435**
2030-2031	**$3,785,251.34**	**$0.00**	**$459,596.00**	**$0.00**	**$4,244,847.34**	**2.00%**	**$83,294.04**	**$0.4336**
2031-2032	**$3,929,469.42**	**$0.00**	**$400,400.00**	**$0.00**	**$4,329,869.42**	**2.00%**	**$85,022.08**	**$0.4280**
2032-2033	**$4,065,822.01**	**$0.00**	**$350,350.00**	**$0.00**	**$4,416,172.01**	**1.99%**	**$86,302.59**	**$0.4229**
2033-2034	**$4,404,098.40**	**$0.00**	**$100,100.00**	**$0.00**	**$4,504,198.40**	**1.99%**	**$88,026.39**	**$0.4182**
2034-2035	**$4,594,443.53**	**$0.00**	**$0.00**	**$0.00**	**$4,594,443.53**	**2.00%**	**$90,245.13**	**$0.4141**
2035-2036	**$4,686,332.40**	**$0.00**	**$0.00**	**$0.00**	**$4,686,332.40**	**2.00%**	**$91,888.87**	**$0.4103**
			$3,117,341.70					

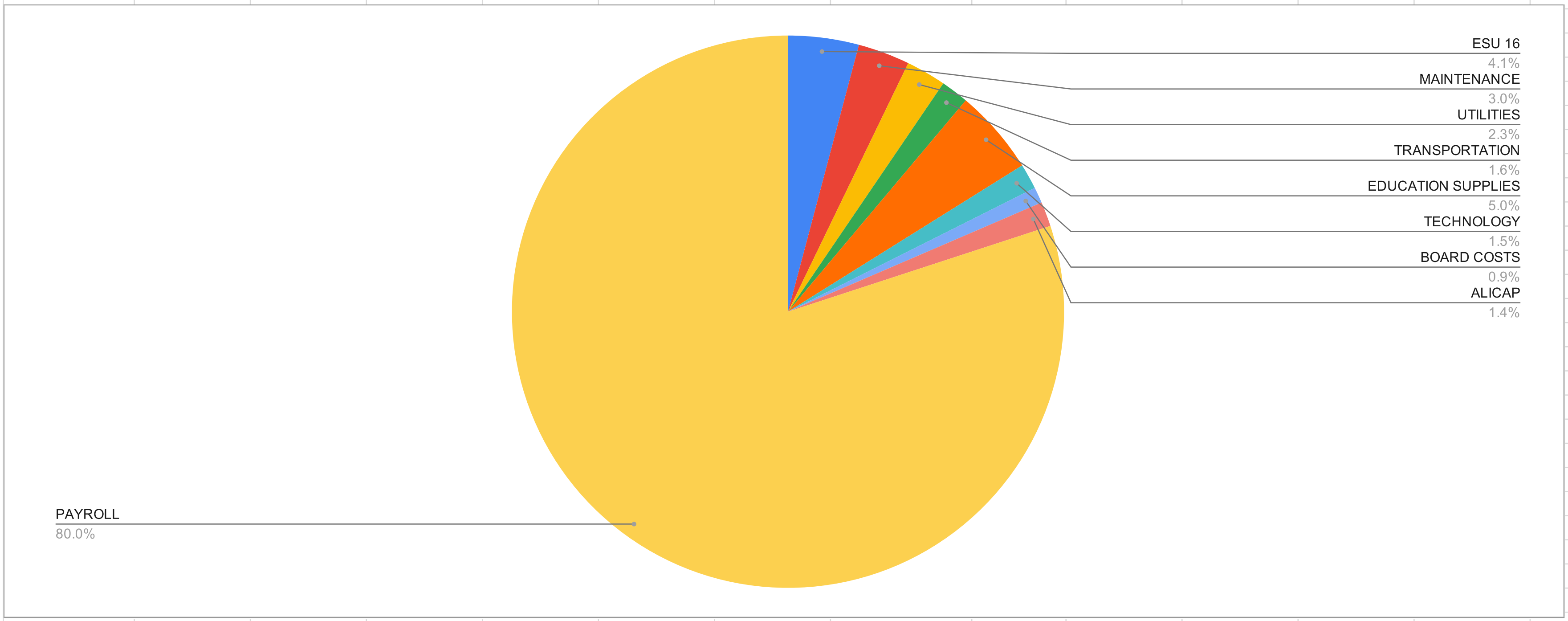
2024-2025 MULLEN PUBLIC SCHOOLS GENERAL FUND EXPENDITURE DATA

	ESU 16	Maintenance	Utilities	Transportation	Ed Supplies	Tech Supplies	Board/Admin Costs	Insurance	Payroll	Bills	Total	Transfers	
September 2024	$2,619.44	$58,468.19	$5,879.40	$2,871.31	$4,735.32	$4,251.73	$2,483.88	$66,159.00	$285,010.72	$147,468.27	$432,478.99	$0.00	
October 2024	$26,478.99	$2,607.58	$5,823.12	$5,967.86	$12,848.36	$7,766.31	$1,574.33	$0.00	$303,156.96	$63,066.55	$366,223.51	$0.00	
November 2024	$18,545.55	$2,939.02	$5,147.95	$9,488.42	$11,149.61	$427.00	$874.82	$0.00	$294,981.94	$48,572.37	$343,554.31	$0.00	
December 2024	$26,923.99	$8,774.59	$5,595.80	$3,880.80	$18,550.87	$8,166.00	$695.57	$0.00	$299,340.14	$72,587.62	$371,927.76	$0.00	
January 2025	$18,445.55	$3,886.15	$9,933.72	$6,623.92	$2,513.25	$0.00	$14,930.72	$0.00	$309,194.29	$56,333.31	$365,527.60	$0.00	
February 2025	$26,203.99	$3,053.07	$15,230.00	$4,738.91	$5,441.39	$4,842.13	$4,074.39	$1,471.00	$285,489.32	$65,054.88	$350,544.20	$0.00	
March 2025	$18,520.55	$21,326.30	$14,875.59	$6,364.85	$4,318.20	$0.00	$2,663.92	$0.00	$290,840.36	$68,069.41	$358,909.77	$0.00	
April 2025	$19,766.58	$11,012.70	$11,380.29	$6,282.14	$8,718.75	$0.00	$1,005.01	$0.00	$293,547.55	$58,165.47	$351,713.02	$0.00	
May 2025	$16,615.13	$8,560.65	$5,056.01	$7,015.93	$13,990.21	$24,676.20	$2,249.69	$0.00	$301,090.52	$78,163.82	$379,254.34	$0.00	
June 2025	$0.00	$352.39	$8,967.95	$10,855.36	$37,458.18	$3,010.00	$2,520.55	$500.00	$287,202.83	$63,664.43	$350,867.26	$0.00	
July 2025	$0.00	$1,658.62	$4,475.20	$5,023.71	$4,967.82	$2,068.00	$1,223.11	$0.00	$256,581.90	$19,416.46	$275,998.36	$0.00	
August 2025	$0.00	$3,564.18	$5,170.45	$15,964.93	$23,331.58	$42,773.45	$636.51	$0.00	$246,981.97	$91,441.10	$338,423.07	$312,557.60	$1,144,561.29
	$174,119.77	$126,203.44	$97,535.48	$85,078.14	$148,023.54	$97,980.82	$34,932.50	$68,130.00	$3,453,418.50	$832,003.69	$4,285,422.19	$312,557.60	$4,597,979.79
	0.041	0.029	0.023	0.020	0.035	0.023	0.008	0.016	0.806	0.194			
Budgeted Amount	$200,000.00	$197,000.00	$190,000.00	$125,000.00	$135,000.00	$95,000.00	$63,000.00	$85,000.00	$3,460,000.00	$1,090,000.00	$4,550,000.00	$255,000.00	$4,805,000.00
Remaining	$25,880.23	$70,796.56	$92,464.52	$39,921.86	-$13,023.54	-$2,980.82	$28,067.50	$16,870.00	$6,581.50	$257,996.31	$264,577.81	-$57,557.60	$207,020.21



2025-2026 MULLEN PUBLIC SCHOOLS GENERAL FUND EXPENDITURE DATA

	ESU 16	Maintenance	Utilities	Transportation	Ed Supplies	Tech Supplies	Board/Admin Costs	Insurance	Payroll	Bills	Total	Transfers	
September 2025	$0.00	$16,786.04	$7,396.77	$4,277.21	$37,839.65	$16,056.72	$2,141.15	$66,436.00	$311,237.36	$150,933.54	$462,170.90	$30,000.00	
October 2025	$22,397.13	$2,972.02	$6,797.42	$12,776.32	$13,900.35	$568.00	$1,842.81	$0.00	$322,797.66	$61,254.05	$384,051.71	$0.00	
November 2025	$21,432.02	$3,361.69	$6,057.33	$12,010.41	$5,687.87	$7,218.99	$12,580.11	$0.00	$325,137.05	$68,348.42	$393,485.47	$0.00	
December 2025	$22,136.97	$2,427.80	$10,637.08	$5,858.72	$14,413.20	$0.00	$687.89	$0.00	$327,865.55	$56,161.66	$384,027.21	$0.00	
January 2026	$21,839.77	$80,118.12	$8,451.04	$5,960.70	$11,221.44	$0.00	$4,719.44	$0.00	$337,480.20	$132,310.51	$469,790.71	$0.00	
February 2026	$21,155.20	$10,001.02	$13,580.05	$3,788.33	$21,997.77	$163.98	$7,147.61	$623.00	$312,369.15	$78,456.96	$390,826.11	$0.00	
March 2026	$20,456.38	$301.33	$8,102.01	$4,399.18	$11,471.64	$0.00	$3,511.90	$0.00	$317,394.06	$48,242.44	$365,636.50	$30,000.00	
April 2026	$21,265.30	$6,269.64	$6,956.87	$10,063.52	$10,539.92	$0.00	$2,192.74	$0.00	$321,519.34	$57,287.99	$378,807.33	$0.00	
May 2026	$20,614.55	$2,982.34	$8,915.83	$1,287.28	$10,149.72	$270.00	$2,339.64	$0.00	$313,385.74	$46,559.36	$359,945.10	$0.00	
June 2026	$13,762.52	$9,861.01	$4,926.75	$6,010.07	$38,323.90	$14,260.28	$3,541.11	$500.00	$308,911.57	$91,185.64	$400,097.21	$0.00	
July 2026	$8,834.76	$3,444.39	$2,370.82	$2,492.82	$10,562.73	$22,805.00	$1,600.04	$0.00	$282,315.10	$52,110.56	$334,425.66	$0.00	
August 2026	$0.00	$3,790.98	$25,281.31	$7,166.79	$47,370.56	$8,176.05	$1,315.68	$0.00	$269,832.95	$93,101.37	$362,934.32	$123,892.70	$1,059,845.20
	$193,894.60	$142,316.38	$109,473.28	$76,091.35	$233,478.75	$69,519.02	$43,620.12	$67,559.00	$3,750,245.73	$935,952.50	$4,686,198.23	$123,892.70	$4,810,090.93
	4.14%	3.04%	2.34%	1.62%	4.98%	1.48%	0.93%	1.44%	80.03%	19.97%			
Budgeted Amount	$190,000.00	$150,000.00	$150,000.00	$125,000.00	$150,000.00	$100,000.00	$50,000.00	$85,000.00	$3,750,000.00	$1,000,000.00	$4,750,000.00	$310,000.00	$5,060,000.00
Remaining	-$3,894.60	$7,683.62	$40,526.72	$48,908.65	-$83,478.75	$30,480.98	$6,379.88	$17,441.00	-$245.73	$64,047.50	$63,801.77	$186,107.30	$249,909.07



2021-2022 MULLEN PUBLIC SCHOOLS EXPENDITURE DATA

	ESU 16	Maintenance	Utilities	Transportation	Ed Supplies	Tech Supplies	Board Costs	Insurance	Payroll	Bills	Total	Transfers	
September 2021	$0.00	$5,429.28	$10,478.24	$3,760.79	$7,404.58	$13,320.37	$623.36	$45,194.00	$251,257.73	$86,210.62	$337,468.35	$0.00	
October 2021	$25,896.06	$4,617.03	$5,907.57	$9,077.03	$9,158.39	$108.45	$1,244.81	$0.00	$269,451.30	$56,009.34	$325,460.64	$0.00	
November 2021	$23,986.88	$2,902.26	$5,080.11	$8,863.90	$5,937.68	$5,915.00	$9,351.55	$0.00	$254,549.96	$62,037.38	$316,587.34	$0.00	
December 2021	$24,250.81	$7,991.54	$8,654.37	$7,394.12	$9,251.52	$0.00	$1,472.00	$0.00	$258,088.62	$59,014.36	$317,102.98	$0.00	
January 2022	$24,061.88	$5,814.91	$14,301.46	$7,840.64	$4,930.15	$3,656.00	$3,256.83	$0.00	$258,153.96	$63,861.87	$322,015.83	$0.00	
February 2022	$23,986.88	$904.77	$12,216.71	$11,165.83	$4,700.58	$0.00	$3,543.74	$2,100.00	$238,556.54	$58,618.51	$297,175.05	$0.00	
March 2022	$24,417.88	$3,454.25	$14,725.30	$8,883.91	$13,025.29	$0.00	$893.72	$0.00	$247,282.41	$65,400.35	$312,682.76	$0.00	
April 2022	$24,126.88	$2,470.66	$14,553.15	$7,791.72	$7,446.15	$1,864.85	$101.90	$0.00	$247,609.27	$58,355.31	$305,964.58	$0.00	
May 2022	$24,046.88	$1,525.85	$6,764.59	$8,832.26	$12,200.94	$0.00	$194.80	$500.00	$240,543.50	$54,065.32	$294,608.82	$0.00	
June 2022	$0.00	$22,528.97	$8,992.00	$7,169.93	$17,289.49	$14,635.95	$1,599.04	$0.00	$239,757.96	$72,215.38	$311,973.34	$0.00	
July 2022	$0.00	$5,515.98	$4,431.84	$732.81	$5,641.58	$2,959.35	$301.19	$0.00	$219,580.62	$19,582.75	$239,163.37	$0.00	
August 2022	$0.00	$12,083.62	$61,756.18	$7,671.98	$37,728.08	$62,651.00	$88.34	$0.00	$217,039.43	$181,979.20	$399,018.63	$184,834.78	
	$194,774.15	$75,239.12	$167,861.52	$89,184.92	$134,714.43	$105,110.97	$22,671.28	$47,794.00	$2,941,871.30	$837,350.39	$3,779,221.69	$184,834.78	$3,964,056.47
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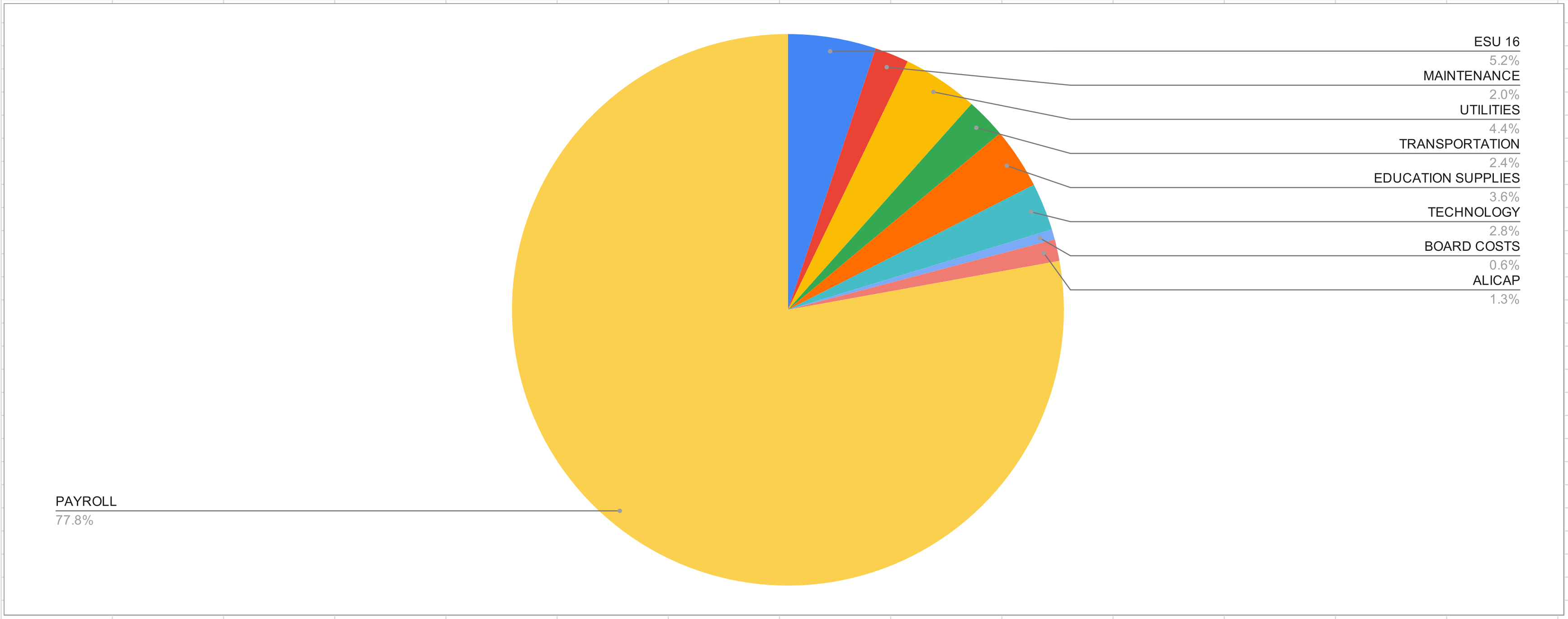
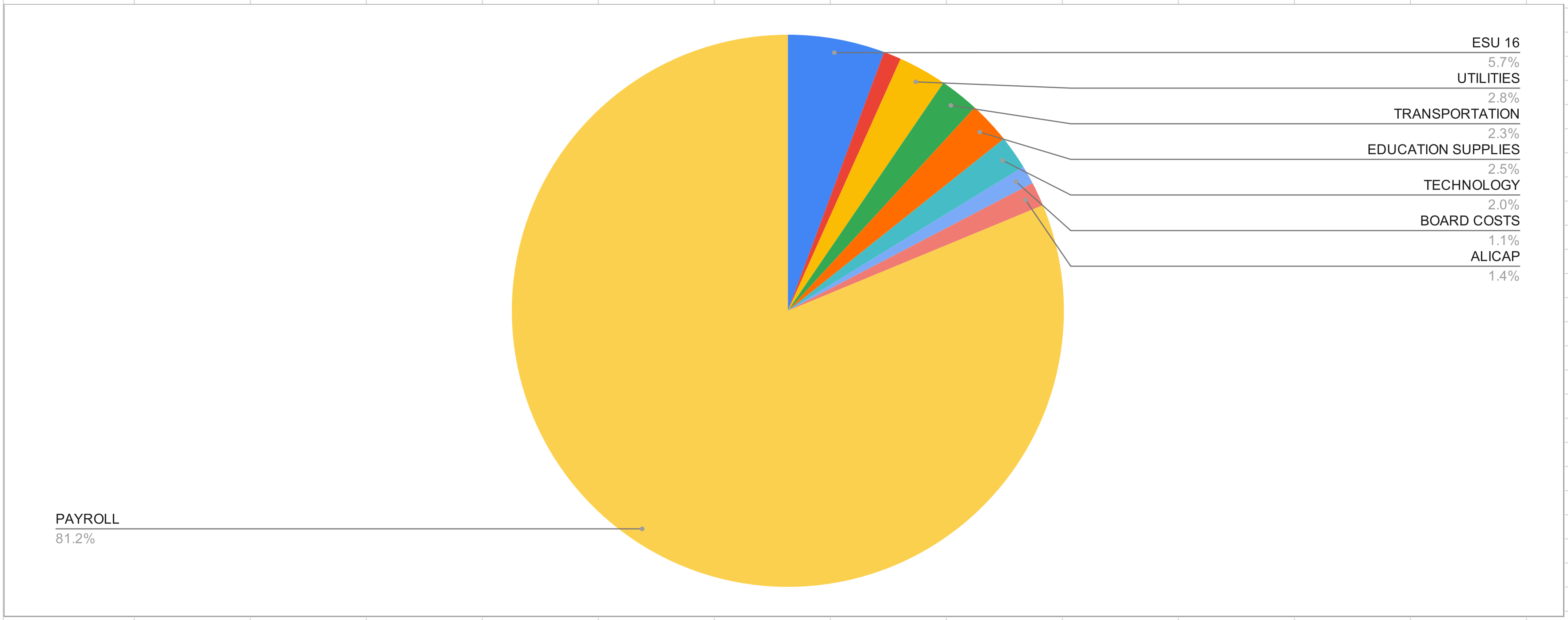


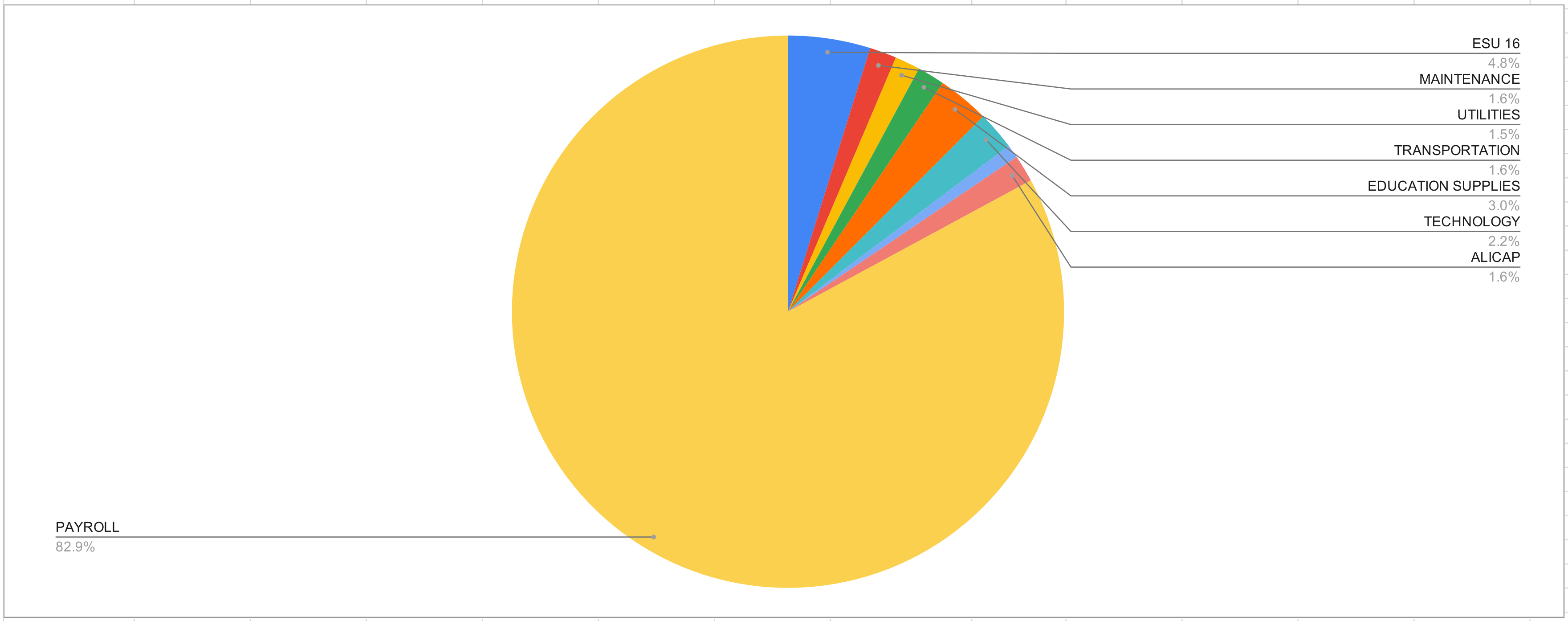
2022-2023 MULLEN PUBLIC SCHOOLS GENERAL FUND EXPENDITURE DATA

	ESU 16	Maintenance	Utilities	Transportation	Ed Supplies	Tech Supplies	Board Costs	Insurance	Payroll	Bills	Total	Transfers	
September 2022	$0.00	$4,999.18	$6,437.53	$10,470.38	$8,328.62	$23,417.33	$8,364.52	$52,652.00	$268,739.83	$114,669.56	$383,409.39	$0.00	
October 2022	$27,076.56	$3,815.43	$6,408.34	$7,988.58	$4,904.76	$736.50	$617.21	$0.00	$281,450.44	$51,547.38	$332,997.82	$0.00	
November 2022	$26,971.56	$964.64	$4,850.86	$6,968.64	$6,950.06	$5,270.95	$10,928.76	$0.00	$271,158.16	$62,905.47	$334,063.63	$0.00	
December 2022	$29,644.40	$6,474.63	$5,679.19	$6,321.09	$2,934.57	$1,044.07	$2,341.91	$0.00	$268,696.71	$54,439.86	$323,136.57	$17,546.51	
January 2023	$26,831.56	$3,052.95	$5,517.66	$9,939.81	$4,182.85	$1,155.05	$7,367.30	$0.00	$271,304.66	$58,047.18	$329,351.84	$0.00	
February 2023	$26,831.56	$1,857.95	$6,413.21	$10,662.62	$7,077.74	$0.00	$4,064.58	$1,344.00	$252,397.41	$58,251.66	$310,649.07	$0.00	
March 2023	$25,174.56	$3,190.38	$7,571.69	$5,538.98	$6,112.61	$3,119.54	$1,757.31	$0.00	$264,487.87	$52,465.07	$316,952.94	$0.00	
April 2023	$30,709.56	$1,797.41	$8,101.90	$7,448.67	$5,588.09	$0.00	$1,566.42	$500.00	$276,175.82	$55,712.05	$331,887.87	$0.00	
May 2023	$24,627.56	$1,817.90	$4,776.27	$5,260.25	$13,117.48	$0.00	$1,899.67	$0.00	$266,427.83	$51,499.13	$317,926.96	$0.00	
June 2023	$0.00	$1,100.28	$4,425.05	$4,651.35	$18,441.89	$15,083.00	$1,604.61	$0.00	$257,733.29	$45,306.18	$303,039.47	$0.00	
July 2023	$1,445.00	$8,680.02	$3,371.65	$7,466.70	$10,649.03	$0.00	$275.57	$0.00	$238,106.41	$31,887.97	$269,994.38	$0.00	
August 2023	$0.00	$1,891.90	$46,097.15	$6,142.93	$7,233.37	$26,112.50	$1,085.36	$0.00	$224,921.97	$88,563.21	$565,522.18	$252,037.00	
	$219,312.32	$39,642.67	$109,650.50	$88,860.00	$95,521.07	$75,938.94	$41,873.22	$54,496.00	$3,141,600.40	$725,294.72	$4,118,932.12	$269,583.51	$4,388,515.63
	0.053	0.010	0.027	0.022	0.023	0.018	0.010	0.013	0.763	0.176			
Budgeted Amount	$222,879.00	$125,000.00	$185,000.00	$120,000.00	$136,026.70	$75,000.00	$62,050.00	$60,000.00	$3,169,959.45	$985,955.70	$4,155,915.15	$287,767.56	
Remaining	$3,566.68	$85,357.33	$75,349.50	$31,140.00	$40,505.63	-$938.94	$20,176.78	$5,504.00	$28,359.05	$260,660.98	$36,983.03	$18,184.05	



2023-2024 MULLEN PUBLIC SCHOOLS GENERAL FUND EXPENDITURE DATA

	ESU 16	Maintenance	Utilities	Transportation	Ed Supplies	Tech Supplies	Board/Admin Costs	Insurance	Payroll	Bills	Total	Transfers	
September 2023	$0.00	$8,102.39	$5,317.40	$2,541.44	$5,437.35	$11,109.07	$1,337.75	$62,437.00	$276,301.66	$96,282.40	$372,584.06	$0.00	
October 2023	$26,979.68	$4,272.73	$6,333.51	$7,275.98	$13,758.70	$9,607.12	$651.99	$0.00	$304,950.07	$68,879.71	$373,829.78	$0.00	
November 2023	$24,422.40	$3,304.76	$5,289.12	$11,221.70	$16,454.57	$425.00	$866.17	$0.00	$291,710.01	$61,983.72	$353,693.73	$0.00	
December 2023	$24,372.40	$6,378.38	$4,957.28	$5,268.54	$6,380.09	$0.00	$9,741.52	$0.00	$296,301.40	$57,098.21	$353,399.61	$0.00	
January 2024	$24,322.40	$7,206.47	$5,551.13	$4,917.86	$2,665.32	$0.00	$4,338.72	$0.00	$288,094.95	$49,001.90	$337,096.85	$0.00	
February 2024	$24,322.40	$7,109.73	$6,450.62	$6,255.91	$4,103.99	$0.00	$4,032.78	$1,429.00	$280,155.68	$53,704.43	$333,860.11	$0.00	
March 2024	$24,347.40	$1,139.68	$5,651.50	$5,193.97	$4,263.33	$14,822.00	$1,004.67	$0.00	$287,053.08	$56,422.55	$343,475.63	$0.00	
April 2024	$23,945.88	$3,802.74	$4,959.67	$7,421.88	$4,375.41	$5,006.16	$685.01	$0.00	$291,036.32	$50,196.75	$341,233.07	$0.00	
May 2024	$23,358.88	$12,303.22	$3,825.27	$7,405.98	$19,475.90	$21,289.50	$1,665.11	$500.00	$291,094.87	$89,823.86	$380,918.73	$0.00	
June 2024	$0.00	$3,007.39	$4,073.37	$5,095.79	$26,217.42	$0.00	$2,820.89	$0.00	$278,995.90	$41,214.86	$320,210.76	$0.00	
July 2024	$0.00	$1,833.06	$3,558.90	$1,972.81	$15,140.82	$1,990.00	$1,084.44	$0.00	$249,937.04	$25,580.03	$275,517.07	$0.00	
August 2024	$0.00	$5,755.38	$4,372.00	$728.31	$5,110.75	$27,165.00	$3,976.88	$0.00	$241,380.20	$47,108.32	$545,488.52	$257,000.00	
	$196,071.44	$64,215.93	$60,339.77	$65,300.17	$123,383.65	$91,413.85	$32,205.93	$64,366.00	$3,377,011.18	$697,296.74	$4,331,307.92	$257,000.00	$4,588,307.92
	0.045	0.015	0.014	0.015	0.028	0.021	0.007	0.015	0.780	0.161			
Budgeted Amount	$200,000.00	$125,000.00	$185,000.00	$120,000.00	$135,000.00	$75,000.00	$62,050.00	$80,000.00	$3,365,960.00	$982,050.00	$4,348,010.00	$242,000.00	$4,590,010.00
Remaining	$3,928.56	$60,784.07	$124,660.23	$54,699.83	$11,616.35	-$16,413.85	$29,844.07	$15,634.00	-$11,051.18	$284,753.26	$16,702.08	-$15,000.00	$1,702.08



Mullen Public Schools
Board of Education
Budget Workshop
August 31, 2026

BUDGET WORK SESSION
August 31, 2026

Valuation
The certified taxable value for the Mullen Public Schools over the past 5 years.

County	2022-2023	2023-2024	2024-2025	2025-2026	*2026-2027*
Thomas	$37,185,986	$39,625,171	$41,993,272	$40,554,307	$39,559,971
Cherry	$204,275,299	$217,531,769	$251,163,959	$275,174,060	$295,607,217
Hooker	$350,647,801	$397,643,762	$441,466,253	$464,598,767	$480,739,360
Total	$592,109,086	$654,800,702	$734,623,484	$780,327,134	$815,906,548
% increase	4.21%	10.59%	12%	6%	5%

*****TAXING FUND*****

General Fund - The GF finances all facets of services rendered by the school district. GF receipts are analyzed according to source while its disbursements are coded according to specific functions. 80% of expenditures are in salaries and benefits. Between 10% and 15% are required expenditures. Essentially, you could run your entire school out of the GF.

Budget Authority-This is the maximum amount that can be budgeted/spent out. The state of Nebraska gives all districts a 2% rise in budget authority annually. We will NOT spend unused authority but it is highly recommended to put unused authority as a line item as it could be capped by legislation. The total is only a total amount that we would be allowed to spend this fiscal year.

Budget	2022-2023	*2023-2024*	2024-2025	*2025-2026 Estimated*	*2026-2027 Estimated*
Authority	**$4,883,628**	**$4,990,522**	**$5,100,815**	**$5,467,446**	**$5,569,597**
Unused	**$269,946**	**$222,752**	**$250,944**	**$387,500**	**$460,605**
Actual	**$4,613,682**	**$4,767,770**	**$4,849,871**	**$5,079,946**	**$5,108,992**
Reserve	**$1,100,000**	**$1,100,000**	**$1,100,000**	**$1,500,000**	**$1,500,000**
Total	**$5,983,628 (3%)**	**$6,090,522 (2%)**	**$6,200,815 (2%)**	**$6,967,446 (7%)**	**$7,069,597 (2%)**

MEA Teaching Staff Salary & Benefits- These are the expenditures within payroll.

	2022-23	**2023-24**	**2024-25**	***2025-26***	***2026-27***
Base	$36,800	$37,800	$38,400	$39,600	$40,200
Cost	$1,958,600	$2,122,760	$2,106,654	$2,294,171	$2,404,875
Increase	$128,985	$164,160	$9,816	$197,332	$115,473

BUDGET WORK SESSION
August 31, 2026

Projecting future teaching raises
For every $500 raise on the base without any movement on the scale would be approximately $22,500 so around an average of $4,500 per $100. Average insurance raised for the past 5 years is about 5.5% which is around $35,000 per year. The largest raise over the past 5 years in insurance was in 2025-2026 at 7.25% which was a raise of $43,000.

For 2027-2028 assuming there is a 6% increase in insurance and a $600 increase in base, we are looking at a raise of $30,000 in salary and $41,000 in insurance. A $1,000 increase in base would be $45,000 plus insurance. This is without any movement on the payscale.

What is different?
In 2024-2025, we did not have as much of an increase in payroll due to one teacher retiring and one experienced teacher moving to Valentine. We hired two teachers at Step 1 and gave a $600 raise on the base.

In 2025-2026, we added 2 teachers (SPED & PK), added 2 paraprofessionals and we supplemented the lunch program. We gave a substantial $1200 raise with the raise in insurance. Five staff members moved across the pay scale with credit hours. This is an increase of about $198,000. Raises to classified staff were around $45,000. Admin raises were $23,000. Coaching raises were around $11,000. The rest of the $20,000 was overtime, summer help, and benefits. Which is why our payroll went up $297,000. We did get about $50,000 back in receipts from the PK grant.

In 2026-27, we hired two teachers on Step 1 and one teacher on step 8. We gave a $600 raise and we have six teachers moving across columns. This is a $115,473 raise in certified staff. Admin raises are at $33,000 and classified raises are at $40,000. Coaching raises are $14,000. This totals $194,000. Planning to get around $70,000 back in the PK grant.

General Fund Summary- This is a summary of the last 5 years of expenses versus receipts. As all of you know, it is recommended to keep three months of expenses, which we now have, in your cash reserve just in case a depression or recession hits. The maximum cash reserve is set at 45% of your adopted budget. If a cash reserve is not maintained, there is a high chance that a school district would need to borrow money from a bank to make payroll and expenses. We averaged $415K monthly last year ending cash would need to be around $1,245,000.

	2022-2023	**2023-2024**	**2024-2025**	**2025-2026 Estimated**	***2026-2027 Required***	***2026-2027 Maximum***
Beginning Cash	**$1,322,378**	**$1,348,134**	***$1,484,516***	***$1,654,992***	***$1,334,751***	***$1,334,751***
Payroll	$3,141,562	$3,377,005	*$3,453,511*	*$3,750,246*	*$3,950,000*	*$3,950,000*
Bills	$747,332	$697,097	*$835,665*	*$936,161*	*$900,000*	*$900,000*
Transfers	$247,546	$257,000	*$310,000*	*$123,893*	*$120,000*	*$120,000*
Total Expenditure	**$4,136,478**	**$4,331,102**	***$4,599,176***	***$4,810,091***	***$4,970,000***	***$4,970,000***
Total Receipts	**$4,162,272**	**$4,467,446**	***$4,769,652***	***$4,489,850***	***$4,780,000***	***$4,955,000***
Ending Cash	**$1,348,134**	**$1,484,516**	***$1,654,992***	***$1,334,751***	***$1,144,751***	***$1,319,751***
Tax Asking	**$3,210,799**	**$3,144,422**	**$3,175,847**	**$3,128,283**	**$3,361,902**	**$3,538,670**

***** Non-taxing Funds *****

DEPRECIATION FUND - The purpose of the Depreciation fund is to spread replacement costs over a period of years in order to avoid a disproportionate tax effort in a single year to meet such an expense. You can think of this as a savings account for anything that depreciates value. This fund is restricted by statute as part of the 45% Allowable Reserve limitation.

	2022-2023	**2023-2024**	**2024-2025**	***2025-2026 Estimated***	***2026-2027 Estimated***
Beginning Balance	$367,590	$370,940	*$398,496*	*$380,965*	*$290,291*
Interest	$4,963	$13,663	*$11,894*	*$11,789*	*$7,500*
Transfer from General	$200,000	$200,000	*$195,000*	*$0*	*$0*
Disbursements	$201,613	$186,105	*$224,425*	*$102,463*	*$75,000*
Total Available	$370,940	$398,496	*$380,965*	*$290,291*	*$215,291*

EMPLOYEE BENEFIT FUND - An Employee Benefit Fund may be established in order to specifically reserve General Fund money for the benefit of school district employees (unemployment compensation, early retirement, buy-outs, etc.) The cash reserve of this fund is restricted as part of the 45% Allowable Reserve limitation.

	2022-2023	**2023-2024**	**2024-2025**	***2025-2026 Estimated***	***2026-2027 Estimated***
Beginning Balance	**$73,049**	**$74,087**	**$77,298**	***$79,992***	***$79,944***
Interest	**$1,038**	**$3,211**	**$2,694**	***$1,793***	***$1,500***
Disbursements	**$0**	**$0**	**$0**	***$1,841***	***$2,000***
Total Resources	**$74,087**	**$77,298**	**$79,992**	***$79,944***	***$79,544***

ACTIVITY FUND - The financial operations of all school-connected activities are a legal responsibility of the board of education. If deficits in such activities are incurred, they shall be covered by funds transferred from the General Fund. Such revenue shall finance only those projects, which qualify for approval under policies established by the board of education for such activities.

	2022-2023	**2023-2024**	**2024-2025**	***2025-2026 Estimated***	***2026-2027 Estimated***
Beginning Balance	$209,969	$248,397	$245,229	*$267,372*	*$280,486*
Activity Receipts	$198,114	$206,800	$169,661	*$183,989*	*$180,000*
Transfer	$ 30,000	$ 42,000	$ 37,500	*$ 40,000*	*$40,000*
Disbursements	$189,685	251,968	$185,018	*$210,875*	*$215,000*
Total Resources	$248,397	$245,229	$267,372	*$280,486*	*$285,486*

SCHOOL LUNCH FUND - The School Lunch fund is required to accommodate the financial activities of all Nutrition Programs operated by the school district. The School Lunch Fund shall reflect a record of all revenues and expenditures incident to the operation of all Nutrition Programs. If a deficit is incurred in the operation, it is covered from the General Fund.

	2022-2023	**2023-2024**	**2024-2025**	***2025-2026 Estimated***	***2026-2027 Estimated***
Beginning Balance	$53,351	$53,813	$29,413	*$23,826*	*$19,346*
Total Reimbursement	$125,661	$99,345	$89,751	*$101,490*	*$100,000*
Transfers	$0	$15,000	$70,000	*$80,000*	*$80,000*
Total Receipts	**$179,012**	**$168,158**	**$189,164**	***$205,316***	***$209,346***
Total Expenditures	**$125,199**	**$138,745**	**$165,338**	***$185,970***	***$185,000***
Balance	**$53,813**	**$29,413**	**$23,826**	***$19,346***	***$24,346***

In preparations for the start of the 2025-2026 school year, we have transferred $80,000 to get the school lunch fund started.

*******TAXING FUNDS*******

SPECIAL BUILDING FUND - A Special Building Fund shall be established when a school board decides to acquire or improve sites and/or to alter or improve buildings with new construction only. Tax receipts are the primary source of revenue for this fund. This is the fund we will use to make the lease purchase payments for the building in the future.

	2022-23	**2023-24**	**2024-25**	***2025-26***	***2026-27***
Balance	**$427,713**	**$425,406**	**$443,842**	***$459,311***	***$1,694,053***
Property Taxes	$0	$0	$0	*$124,451*	*$455,000*
Other Receipts	**$16,005**	**$18,436**	**$15,469**	*$2,729,014*	*$15,000*
Disbursements	$18,311	$0	$0	*$1,618,724*	*1,500,000*
Total Available	**$425,406**	**$443,842**	**$459,311**	***$1,694,053***	***$664,053***

ESTIMATED FINANCIAL POSITION
The following table shows the property tax rates by fund.

	2022-23	***2023-24***	**2024-25**	**2025-26**	***2026-27 Required***	***2026-27 Preferred***	***2026-27 Maximum***
General Fund	**.542265**	**.480211**	**.432309**	**.401076**	.412045	.424425	.433710
Special Building	**.00000**	**.00000**	**.00000**	**.018554**	.056329	.056329	.056329
Total Levy Rate	**.542265**	**.480211**	**.432309**	**.419930**	**.468374**	**.480754**	**.490039**
+/ -	**-4%**	**-11%**	**-4.8%**	**-3%**	**12% (3%)**	**14% (5%)**	**17% (8%)**

Tax Request	**2022-23**	**2023-24**	**2024-25**	**2025-26**	**2026-27 Required**	***2026-27 Preferred***	**2026-27 Maximum**
General Fund	**$3,210,799**	**$3,144,422**	**$3,175,847**	**$3,128,283**	**$3,361,902**	**$3,462,912**	**$3,538,670**
Building Fund	**$0**	**$0**	**$0**	**$147,121**	**$459,596**	**$459,596**	**$459,596**
Total Tax Request	**$3,210,799**	**$3,144,422**	**$3,175,847**	**$3,276,829**	**$3,821,498**	**$3,922,508**	**$3,998,266**
+/-	**$25,253**	**-$66,377**	**$31,425**	**$100,982**	**$544,730**	**$645,679**	**$721,498**

Projecting future tax asking if a 2% cap is placed on taxing entities by the legislation

Required	**2027-2028**	**2028-2029**	**2029-2030**	**2030-2031**	**2031-2032**
General	$3,438,322	$3,514,797	$3,593,389	$3,673,537	$3,805,772
Building	$459,596	$454,500	$454,500	$454,500	$404,000
Total	$3,897,918	$3,969,297	$4,047,889	$4,128,037	$4,209,772
General +	$75,665	$77,178	$78,592	$ 80,148	$131,234

Maximum	**2027-2028**	**2028-2029**	**2029-2030**	**2030-2031**	**2031-2032**
General	$3,608,635	$3,699,165	$3,782,238	$3,833,973	$4,003,902
Building	$459,596	$454,500	$454,500	$454,500	$404,000
Total	$4,068,231	$4,153,665	$4,236,738	$4,321,473	$4,407,902
General +	$79,165	$85,500	$87,192	$88,838	$135,065

Required Option 1- This is the amount that we will need to operate with about a 2.76 month reserve and payment to the Special Building Fund for the Lease purchase due in December 2027.

	2026-2027
General Fund	.412045
Building Fund	.056329
Total Levy	**.468374**
Change in Levy	**+.048444**
Tax Asking	**$3,821,498**
Change in Asking	**+$544,730**
Percentage Increase	**12%**
Ending Balance	**$1,144,751**

Preferred Option 2 is to add $100,000 more to the general fund levy which would provide us with 2.99 months in reserve and payment to the Special Building Fund for the Lease Purchase due in December 2027.

	2026-2027
General Fund	.424425
Building Fund	.056329
Total Levy	**.480754**
Change in Levy	**+.060824**
Tax Asking	**$3,922,508**
Change in Asking	**+$645,679**
Percentage Increase	**14%**
Ending Balance	**$1,244,751**

Maximum Option 3 is to add to the maximum growth allowed in tax asking. This would put us around a 3.18 month reserve which is a little less than what we have been operating at over the past 5 years. It also would tax for the lease purchase payment due in December 2027.

	2026-2027
General Fund	.433710
Building Fund	.056329
Total Levy	**.490039**
Change in Levy	**+.044659**
Tax Asking	**$3,998,266**
Change in Asking	**+$721,498**
Percentage Increase	**17%**
Ending Balance	**$1,319,751**