

Board of Education Regular Meeting

Monday, January 19, 2026 6:30 PM

KIBSD Central Office Conference Room F140, 722 Mill Bay Road, Kodiak, Alaska 99615

1. KIBSD Board of Education

2. Preliminaries

2.a. Call to Order **Speaker (s)** : Board President

2.b. Legal Statements **Speaker (s)** : Board President

2.c. Public Notification of Recording **Speaker (s)** : Board President

2.d. Location of Board Meeting Agendas and Documents **Speaker (s)** : Board President

3. Opening Items

3.a. Pledge of Allegiance **Speaker (s)** : Board President

3.b. Alutiiq Land Acknowledgment **Speaker (s)** : Board President

3.c. Roll Call **Speaker (s)** : Board President

3.d. Approval of the Agenda **Speaker (s)** : Board President

4. Presentations

4.a. Audit Report Presentation

5. Consent Agenda

5.a. Approval of the Consent Agenda

5.b. Board of Education Minutes

5.c. Advisory School Board Minutes

5.d. Monthly Staffing Report

6. Student Reports

6.a. Student Representative Report

6.b. YLI Student Report

7. Updates

7.a. Winter Revisions Status Update

8. Community Comments

8.a. Community Comments **Speaker (s)** : Board President

9. **Action Items**

9.a. Grant Summary Report

9.b. Monthly Financial Report

9.c. Leave of Absence Requests

9.d. FY 27 Budget

10. **Community Comments**

10.a. Community Comments

11. **Reports**

11.a. Superintendent's Report

Speaker (s) :
Superintendent

11.b. Board Committee Reports

12. **Board Comments**

12.a. Board Comments

Speaker (s) : Board
President

13. **Adjournment**

13.a. Adjournment

14. **Informational Items**

Speaker (s) : Board
President



Board Agenda Item

Kodiak Island Borough School District
 722 Mill Bay Rd
 Kodiak, Alaska 99615

| Board Mtg. Date 1.19.2026 | Reports of the Superintendent | Action Item | Consent Agenda | Reports, Routine Monthly | Other X |
|---|--|----------------|-------------------|--------------------------------|------------|
| Subject: | FY25 AUDIT PRESENTATION | | | | |
| Presenter or Contact Person: | Krista Cowley, Chief Financial Officer Dr. Cyndy Mika, Superintendent | | | | |
| Summary: | Grant Todd from Altman Rogers will present the Financials from the FY25 Audit. | | | | |
| Financial Implications: | N/A | | | | |
| Attachments: | FY25 Letter to the Governing Board FY25 Financial Statements | | | | |
| Recommendation: | Item is for information purposes only. No recommendation is necessary. | | | | |
| Motion: | No motion is necessary. | | | | |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Letter to the Governing Board

Year Ended June 30, 2025

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Letter to the Governing Board

Year Ended June 30, 2025

November 25, 2025

Members of the School Board
Kodiak Island Borough School District
Kodiak, Alaska

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Kodiak Island Borough School District (the District), a component unit of the Kodiak Island Borough, for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated June 24, 2025. Professional standards also require that we communicate to you the following information related to our audit.

Significant Accounting Policies and Transactions

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Kodiak Island Borough School District are described in Note I to the financial statements. In 2025, as discussed in Note IV.D. to the financial statements, the District changed accounting policies related to the recognition, measurement, and financial reporting for compensated absences as required by GASB Statement No. 101. We noted no transactions entered into by the District during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

All Opinion Units:

Management's estimate of the collectability of accounts receivable is based on historical collections. We evaluated the key factors and assumptions used to develop the collectability of accounts receivable in determining that it is reasonable in relation to the financial statements taken as a whole.

Management's estimate of health and medical insurance expenditures and expenses and the liability at year end is based on claims paid for the year and historical trend information to estimate the year end insurance liability. We evaluated the key factors and assumptions used to develop the health and medical liability and estimate of expenditures and expenses in determining that it is reasonable in relation to the financial statements taken as a whole.

Governmental Activities Opinion Unit:

Management's estimate of the useful lives and depreciation is based upon the expected life of an asset. We evaluated the key factors and assumptions used to develop the useful lives and depreciation expense in determining that it is reasonable in relation to the financial statements as a whole.

Management's estimates of the District's proportionate share of the collective net pension and OPEB assets and liabilities and related deferred outflows and inflows of resources are based on information furnished by the State of Alaska and actuarial reports generated during the audit of the Public Employees' Retirement System and Teachers' Retirement System. The amortization of these deferrals is based on guidance provided by the Governmental Accounting Standards Board. We evaluated the key factors and assumptions used to develop the estimates of the District's proportionate share of the collective net pension and OPEB liabilities and deferred outflows and inflows of resources and related amortization in determining that it is reasonable in relation to the financial statements as a whole.

Management's estimate of the compensated absences balance, which includes accrued leave, sick leave, and related benefits, is based upon historical payroll data. We evaluated the methods, assumptions, and the data used to develop the estimate in determining that it is reasonable in relation to the financial statements taken as a whole.

Financial Statement Disclosure

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the financial statements were:

The disclosure of contingencies in Note IV.C. to the financial statements. Federal and State award money is subject to compliance in accordance with the grant agreement. Expenditures may be disallowed by the granting agencies at any time which would have an impact on the financial statements.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. During the course of the audit, we noted no misstatements.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated November 25, 2025.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a “second opinion” on certain situations. If a consultation involves application of an accounting principle to the District’s financial statements or a determination of the type of auditor’s opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Internal Control Matters

See the June 30, 2025 financial statements, compliance section for definition and descriptions of deficiencies, significant deficiencies, material weaknesses and any reported findings.

Accounting Assistance

As part of our engagement we drafted the basic financial statements of the District from the District’s accounting records; however, management of the District was involved in the drafting process and retains responsibility for the basic financial statements.

Supplementary Information Accompanying the Financial Statements

We applied certain limited procedures to the Budgetary Comparison Schedule, Schedules of the District’s Proportionate Share of Net Position and OPEB Liabilities (Assets) and Contributions for the Public Employees’ Retirement System, and the Teachers’ Retirement System, and the Notes to the Required Supplementary Information, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the “Supplementary Information”, which includes Major Governmental Funds: Comparative Balance Sheets – General Fund; Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual; Other Governmental Funds: Combining Balance Sheet and Combining Statement of Revenues, Expenditures and Changes in Fund Balances; Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Special Revenue Funds and Capital Project Fund; Schedule of Compliance – AS 14.17.505; the Schedule of Expenditures of Federal Awards and accompanying notes; and the Schedule of State Financial Assistance and accompanying notes, which accompany the financial statements but is not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Major Issues Discussed with Management Prior to Retention

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the District's auditors. However, these discussions occurred in the normal course of our professional relationship and our response were not a condition to our retention.

Restriction on Use

This information is intended solely for the use of the School Board and management of Kodiak Island Borough School District and is not intended to be, and should not be, used by anyone other than these specified parties.

Sincerely,

Altman, Rogers & Co.

Anchorage, Alaska

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Basic Financial Statements, Required Supplementary
Information, Supplementary Information, and Compliance Section
(With Independent Auditor's Reports Thereon)

Year Ended June 30, 2025

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Basic Financial Statements, Required Supplementary
Information, Supplementary Information, and Compliance Section
(With Independent Auditor's Reports Thereon)

Year Ended June 30, 2025

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Table of Contents

| | <u>Exhibit</u> | <u>Page</u> |
|--|----------------|-------------|
| Independent Auditor’s Report | | 1-5 |
| Basic Financial Statements: | | |
| Government-wide Financial Statements: | | |
| Statement of Net Position | A-1 | 6 |
| Statement of Activities | B-1 | 7 |
| Fund Financial Statements: | | |
| Balance Sheet - Governmental Funds | C-1 | 8 |
| Reconciliation of Governmental Funds Balance Sheet to Statement of Net Position | C-2 | 9 |
| Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds | D-1 | 10 |
| Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities | D-2 | 11 |
| Notes to Basic Financial Statements | | 12-42 |
| Required Supplementary Information: | | |
| Schedule of Revenues, Expenditures and Changes in Fund Balance – Original and Final Budget and Actual: | | |
| General Fund | E-1 | 43 |
| Public Employees’ Retirement System: | | |
| Schedule of District’s Proportionate Share of the Net Pension Liability | F-1 | 44 |
| Schedule of District’s Proportionate Share of the Net OPEB Liability (Asset) | F-2 | 45 |
| Schedule of District’s Contributions (Pensions) | F-3 | 46 |
| Schedule of District’s Contributions (OPEB) | F-4 | 47 |
| Teachers’ Retirement System: | | |
| Schedule of District’s Proportionate Share of the Net Pension Liability | F-5 | 48 |
| Schedule of District’s Proportionate Share of the Net OPEB Liability (Asset) | F-6 | 49 |
| Schedule of District’s Contributions (Pensions) | F-7 | 50 |
| Schedule of District’s Contributions (OPEB) | F-8 | 51 |
| Notes to Required Supplementary Information | | 52-55 |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Table of Contents, Continued

| | <u>Exhibit</u> | <u>Page</u> |
|---|----------------|-------------|
| Supplementary Information: | | |
| Major Governmental Funds: | | |
| Comparative Balance Sheets – General Fund | G-1 | 56 |
| Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual: | | |
| General Fund | G-2 | 57-61 |
| Other Governmental Funds: | | |
| Combining Balance Sheet | H-1 | 62-66 |
| Combining Statement of Revenues, Expenditures and Changes in Fund Balances | H-2 | 67-72 |
| Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (where applicable): | | |
| Special Revenue Funds: | | |
| Pupil Transportation | I-1 | 73 |
| Broadband Assistance Grant (BAG) | I-2 | 74 |
| Munartet Project | I-3 | 75 |
| Community Arts and Cultural Partnership | I-4 | 76 |
| New Visions | I-5 | 77 |
| Artists in Schools | I-6 | 78 |
| Alaska Pre-Elementary | I-7 | 79 |
| Cybersecurity | I-8 | 80 |
| Cafeteria | I-9 | 81 |
| Fresh Fruits and Vegetables | I-10 | 82 |
| Farm to School | I-11 | 83 |
| Section 619 | I-12 | 84 |
| Title VI-B | I-13 | 85 |
| Comprehensive State Literacy Development | I-14 | 86 |
| Carl Perkins Secondary | I-15 | 87 |
| CTE Skills and Career Camp | I-16 | 88 |
| Migrant Education Book Program | I-17 | 89 |
| Stronger Connections | I-18 | 90 |
| School Improvement | I-19 | 91 |
| Positive Behavioral Intervention Strategies | I-20 | 92 |
| Consolidated Admin Pool | I-21 | 93 |
| Title I-A Basic | I-22 | 94 |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Table of Contents, Continued

| | <u>Exhibit</u> | <u>Page</u> |
|--|----------------|-------------|
| Supplementary Information, Continued: | | |
| Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (where applicable): | | |
| Special Revenue Funds, Continued: | | |
| Title I-C Migrant Education | I-23 | 95 |
| Title II-A Teacher Training | I-24 | 96 |
| Title III-A English Language Acquisition (ELA) | I-25 | 97 |
| Title IV-A Student Support | I-26 | 98 |
| Hunter Education | I-27 | 99 |
| Apprenticeship Project | I-28 | 100 |
| ARPA Homeless II | I-29 | 101 |
| Indian Education | I-30 | 102 |
| RTB AK | I-31 | 103 |
| Kodiak Imagination Library | I-32 | 104 |
| Kodiak Garden Club | I-33 | 105 |
| Student Activities | I-34 | 106 |
| Impact Aid Construction Capital Project | I-35 | 107 |
| Schedule of Compliance – AS 14.17.505 | J-1 | 108 |
| Schedule of Expenditures of Federal Awards | K-1 | 109-110 |
| Notes to Schedule of Expenditures of Federal Awards | | 111 |
| Schedule of State Financial Assistance | L-1 | 112 |
| Notes to Schedule of State Financial Assistance | | 113 |
| Compliance Section: | | |
| Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i> | | 114-115 |
| Report on Compliance For Each Major Federal Program and Report on Internal Control Over Compliance Required by the <i>Uniform Guidance</i> | | 116-118 |
| Federal Schedule of Findings and Questioned Costs | | 119-120 |
| Report on Compliance For Each Major State Program and Report on Internal Control Over Compliance Required by the <i>State of Alaska Audit Guide and Compliance Supplement for State Single Audits</i> | | 121-123 |
| State Schedule of Findings and Questioned Costs | | 124 |

Independent Auditor's Report

Members of the School Board
Kodiak Island Borough School District
Kodiak, Alaska

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Kodiak Island Borough School District (the District), a component unit of the Kodiak Island Borough, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Kodiak Island Borough School District, as of June 30, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in the *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Kodiak Island Borough School District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

Change in Accounting Principle

As discussed in Note IV.D. to the financial statements, in 2025, the District implemented GASB Statement No. 101, *Compensated Absences*, which established standards of accounting and financial reporting for compensated absences. The requirements of this Statement apply to financial statements of all state and local governments.

The unified recognition and measurement model in this Statement will result in a liability for compensated absences that more appropriately reflects when a government incurs an obligation. In addition, the model can be applied consistently to any type of compensated absence and will eliminate potential comparability issues between governments that offer different types of leave.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Kodiak Island Borough School District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Kodiak Island Borough School District's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Kodiak Island Borough School District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Budgetary Comparison Schedule, Schedules of the District's Proportionate Share of the Net Pension and OPEB Liabilities (Assets) and Contributions for the Public Employees' Retirement System and the Teachers' Retirement System, and Notes to Required Supplementary Information on pages 43-55, respectively, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The information listed in the table of contents as "Supplementary Information," which includes Major Governmental Fund: Comparative Balance Sheets – General Fund; Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual; Other Governmental Funds: Combining Balance Sheet and Combining Statement of Revenues, Expenditures and Changes in Fund Balances; Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Special Revenue Funds and Capital Project Fund; Schedule of Compliance – AS 14.17.505; Schedule of Expenditures of Federal Awards and accompanying notes, as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*; and Schedule of State Financial Assistance and accompanying notes, as required by the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the "Supplementary Information" is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

We also have previously audited, in accordance with auditing standards generally accepted in the United States of America, the District's basic financial statements for the year ended June 30, 2024, which are not presented with the accompanying financial statements and we expressed unmodified opinions on the respective financial statements of the governmental activities, each major fund, and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements as a whole. The Balance Sheets – General Fund and Schedule of Revenues, Expenditures and Changes in Fund Balance – General Fund, for the year ended June 30, 2024, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 Balance Sheets – General Fund and Schedule of Revenues, Expenditures and Changes in Fund Balance – General Fund are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

Members of the School Board
Kodiak Island Borough School District

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 25, 2025 on our consideration of the Kodiak Island Borough School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Kodiak Island Borough School District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Kodiak Island Borough School District's internal control over financial reporting and compliance.

Altman, Rogers & Co.

Anchorage, Alaska
November 25, 2025

BASIC FINANCIAL STATEMENTS

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Statement of Net Position

June 30, 2025

| | <u>Governmental Activities</u> |
|---|------------------------------------|
| <u>Assets and Deferred Outflows of Resources</u> | |
| Assets: | |
| Current: | |
| Due from Kodiak Island Borough | \$ 15,002,000 |
| Accounts receivable | 1,379,610 |
| Inventory | 453,075 |
| Prepays | 704 |
| Total current | <u>16,835,389</u> |
| Non-current: | |
| Capital assets, net | 628,844 |
| Net OPEB assets | 14,447,203 |
| Total non-current | <u>15,076,047</u> |
| Deferred outflows of resources - pension and OPEB deferrals | <u>3,268,858</u> |
| Total assets and deferred outflows of resources | <u>\$ 35,180,294</u> |
| <u>Liabilities, Deferred Inflows of Resources, and Net Position</u> | |
| Liabilities: | |
| Current: | |
| Accounts payable | 634,015 |
| Accrued payroll liabilities | 2,897,322 |
| Employee insurance premium refund due within one year | 42,654 |
| Unearned revenues | 192,842 |
| Total current | <u>3,766,833</u> |
| Non-current: | |
| Compensated absences | 1,610,396 |
| Net pension liabilities | 27,523,665 |
| Total non-current | <u>29,134,061</u> |
| Deferred inflows of resources - pension and OPEB deferrals | <u>574,952</u> |
| Total liabilities and deferred inflows of resources | <u>33,475,846</u> |
| Net position: | |
| Net investment in capital assets | 628,844 |
| Restricted - student activities | 862,757 |
| Unrestricted | 212,847 |
| Total net position | <u>\$ 1,704,448</u> |

The notes to the financial statements are an integral part of this statement.

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Statement of Activities

Year Ended June 30, 2025

| Functions/Programs | Expenses | Program Revenues | | | Net (Expense) |
|---|---------------|----------------------|------------------------------------|----------------------------------|-------------------------------------|
| | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Revenue and Changes in Net Position |
| | | | | | Total Governmental Activities |
| Governmental activities: | | | | | |
| Instruction | \$ 21,972,000 | 52,873 | 3,974,660 | - | (17,944,467) |
| Special education instruction | 9,151,130 | - | 1,578,182 | - | (7,572,948) |
| Special education support services – students | 2,947,264 | - | 422,888 | - | (2,524,376) |
| Support services - students | 2,760,591 | - | 374,163 | - | (2,386,428) |
| Support services - instruction | 5,406,272 | - | 710,652 | - | (4,695,620) |
| School administration | 2,034,072 | - | 308,900 | - | (1,725,172) |
| School administration support services | 1,139,419 | - | 116,267 | - | (1,023,152) |
| District administration | 2,099,148 | - | 500,587 | - | (1,598,561) |
| District administration support services | 2,597,959 | - | 502,099 | - | (2,095,860) |
| Operations and maintenance of plant | 7,109,776 | - | 176,615 | 91,557 | (6,841,604) |
| Student activities | 1,511,062 | - | 578,549 | - | (932,513) |
| Student transportation - to and from school | 2,167,351 | - | 1,823,069 | - | (344,282) |
| Food services | 1,669,529 | 165,454 | 961,060 | - | (543,015) |
| Total governmental activities | \$ 62,565,573 | 218,327 | 12,027,691 | 91,557 | (50,227,998) |
| General revenues: | | | | | |
| Foundation | | | | | \$ 26,042,426 |
| Quality schools | | | | | 85,684 |
| E-rate | | | | | 1,862,543 |
| Federal Impact Aid | | | | | 2,377,462 |
| Department of Defense | | | | | 166,941 |
| Appropriation from Kodiak Island Borough | | | | | 12,316,558 |
| Dividend raffle | | | | | 9,802 |
| House Bill 268 | | | | | 3,641,584 |
| Other | | | | | 39,013 |
| Total general revenues | | | | | 46,542,013 |
| Change in net position | | | | | (3,685,985) |
| Net position, beginning of year, as previously stated | | | | | 6,484,340 |
| Change in accounting principle | | | | | (1,093,907) |
| Net position, beginning of year, as restated | | | | | 5,390,433 |
| Net position, end of year | | | | | \$ 1,704,448 |

The notes to the financial statements are an integral part of this statement.

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Balance Sheet – Governmental Funds

June 30, 2025

| <u>Assets</u> | <u>General Fund</u> | <u>Other Governmental Funds</u> | <u>Total Governmental Funds</u> |
|--|-------------------------|---|---|
| Due from: | | | |
| Kodiak Island Borough | \$ 15,002,000 | - | 15,002,000 |
| Other funds | 1,339,454 | 2,593,537 | 3,932,991 |
| Accounts receivable | 100,778 | 1,278,832 | 1,379,610 |
| Inventory | 262,539 | 190,536 | 453,075 |
| Prepays | 704 | - | 704 |
| Total assets | <u>\$ 16,705,475</u> | <u>4,062,905</u> | <u>20,768,380</u> |
| <u>Liabilities and Fund Balances</u> | | | |
| Liabilities: | | | |
| Accounts payable | 563,740 | 70,275 | 634,015 |
| Accrued payroll liabilities | 2,752,751 | 144,571 | 2,897,322 |
| Due to other funds | 2,593,537 | 1,339,454 | 3,932,991 |
| Unearned revenue | 3,500 | 189,342 | 192,842 |
| Total liabilities | <u>5,913,528</u> | <u>1,743,642</u> | <u>7,657,170</u> |
| Fund balances: | | | |
| Nonspendable: | | | |
| Inventory | 262,539 | 190,536 | 453,075 |
| Prepays | 704 | - | 704 |
| Restricted - student activities | - | 862,757 | 862,757 |
| Committed: | | | |
| Pupil transportation | - | 402,709 | 402,709 |
| Construction | - | 1,112,325 | 1,112,325 |
| Homeschool allotment rollover | 20,050 | - | 20,050 |
| Impact Aid | 2,377,462 | - | 2,377,462 |
| Assigned: | | | |
| Encumbrances | 628,199 | - | 628,199 |
| Self-insurance | 1,638,655 | - | 1,638,655 |
| Unassigned | 5,864,338 | (249,064) | 5,615,274 |
| Total fund balances | <u>10,791,947</u> | <u>2,319,263</u> | <u>13,111,210</u> |
| Total liabilities and fund balances | <u>\$ 16,705,475</u> | <u>4,062,905</u> | <u>20,768,380</u> |

The notes to the financial statements are an integral part of this statement.

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Reconciliation of Governmental Funds
Balance Sheet to Statement of Net Position

June 30, 2025

| | | | |
|--|----|---------------------|-------------------------|
| Total fund balance - governmental funds | | \$ | 13,111,210 |
| Amounts reported for governmental activities in the statement of net position are different because: | | | |
| Capital assets used in governmental activities, are not financial resources and, therefore, are not reported in the funds. | | | 628,844 |
| Long-term liabilities, including compensated absences are not due and payable in the current period and, therefore, are not reported in the funds: | | | |
| Compensated absences | \$ | (1,610,396) | |
| Employee insurance premium refund | | <u>(42,654)</u> | (1,653,050) |
| Proportionate share of the collective net OPEB assets: | | | |
| PERS | | 5,587,652 | |
| TRS | | <u>8,859,551</u> | 14,447,203 |
| Proportionate share of the collective net pension liabilities: | | | |
| PERS | | (12,994,116) | |
| TRS | | <u>(14,529,549)</u> | (27,523,665) |
| Deferred inflows and outflows of resources are the results of timing differences in the actuarial report. | | | |
| Deferred outflows of resources: | | | |
| PERS | | 1,708,958 | |
| TRS | | <u>1,559,900</u> | 3,268,858 |
| Deferred inflows of resources: | | | |
| PERS | | (186,392) | |
| TRS | | <u>(388,560)</u> | <u>(574,952)</u> |
| Net position of governmental activities | | \$ | <u><u>1,704,448</u></u> |

The notes to the financial statements are an integral part of this statement.

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Statement of Revenues, Expenditures, and Changes in Fund Balances –
Governmental Funds

Year Ended June 30, 2025

| | General Fund | Pupil Transportation Special Revenue Fund (Formerly Major) | Impact Aid Construction Capital Project Fund (Formerly Major) | Other Governmental Funds | Total Governmental Funds |
|---|----------------------|--|---|--------------------------------|--------------------------------|
| Revenues: | | | | | |
| Local sources: | | | | | |
| Kodiak Island Borough: | | | | | |
| Appropriations | \$ 11,453,867 | | | - | 11,453,867 |
| In-kind services | 862,691 | | | - | 862,691 |
| E-rate reimbursement | 1,862,543 | | | - | 1,862,543 |
| Charges for services: | | | | | |
| Rentals | 52,873 | | | - | 52,873 |
| Lunch sales | - | | | 165,454 | 165,454 |
| Other local revenue | 39,013 | | | 768,065 | 807,078 |
| Intergovernmental: | | | | | |
| State of Alaska | 32,589,464 | | | 2,885,196 | 35,474,660 |
| Federal sources | 2,544,403 | | | 3,572,449 | 6,116,852 |
| Total revenues | <u>49,404,854</u> | | | <u>7,391,164</u> | <u>56,796,018</u> |
| Expenditures: | | | | | |
| Current: | | | | | |
| Instruction | 18,436,928 | | | 1,471,363 | 19,908,291 |
| Special education instruction | 7,568,588 | | | 862,806 | 8,431,394 |
| Special education support services - students | 2,601,302 | | | 42,535 | 2,643,837 |
| Support services - students | 2,400,244 | | | 36,044 | 2,436,288 |
| Support services - instruction | 4,663,004 | | | 657,913 | 5,320,917 |
| School administration | 1,771,707 | | | 2,989 | 1,774,696 |
| School administration support services | 1,003,003 | | | 57,510 | 1,060,513 |
| District administration | 1,639,525 | | | 334,583 | 1,974,108 |
| District administration support services | 2,087,297 | | | 357,114 | 2,444,411 |
| Operations and maintenance of plant | 6,734,288 | | | 5,450 | 6,739,738 |
| Student activities | 917,231 | | | 546,695 | 1,463,926 |
| Student transportation - to and from school | - | | | 2,167,351 | 2,167,351 |
| Food services | 35,487 | | | 1,638,045 | 1,673,532 |
| Construction facilities and acquisition | - | | | 74,515 | 74,515 |
| Total expenditures | <u>49,858,604</u> | | | <u>8,254,913</u> | <u>58,113,517</u> |
| Excess (deficiency) of revenues over expenditures | (453,750) | | | (863,749) | (1,317,499) |
| Other financing sources (uses): | | | | | |
| Transfers in | - | | | 505,205 | 505,205 |
| Transfers out | (505,205) | | | - | (505,205) |
| Net other financing sources (uses) | <u>(505,205)</u> | | | <u>505,205</u> | <u>-</u> |
| Net change in fund balances | (958,955) | | | (358,544) | (1,317,499) |
| Fund balances, beginning of year, as previously reported | <u>11,750,902</u> | <u>746,991</u> | <u>1,050,733</u> | <u>880,083</u> | <u>14,428,709</u> |
| Change within the financial reporting entity (major to nonmajor) | - | (746,991) | (1,050,733) | 1,797,724 | - |
| Fund balances, beginning of year, as adjusted | <u>11,750,902</u> | <u>-</u> | <u>-</u> | <u>2,677,807</u> | <u>14,428,709</u> |
| Fund balances, end of year | <u>\$ 10,791,947</u> | <u>-</u> | <u>-</u> | <u>2,319,263</u> | <u>13,111,210</u> |

The notes to the financial statements are an integral part of this statement.

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances
of Governmental Funds to the Statement of Activities

Year Ended June 30, 2025

Net change in fund balances – total governmental funds \$ (1,317,499)

Amounts reported for governmental activities in the statement of activities are different because:

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

| | | |
|---|--------------------|-------------|
| Compensated absences, net change | \$ 135,147 | |
| Employee paid insurance premium refund | (73) | |
| Change in unfunded net pension and OPEB assets and liabilities: | | |
| PERS | (542,714) | |
| TRS | <u>(1,185,329)</u> | (1,592,969) |

Changes in deferred inflows and outflows of resources are the results of timing differences in the actuarial report and adjustments to reflect employer and non-employer contributions based on the measurement date of the liability.

| | | |
|------|------------------|-----------|
| PERS | (91,840) | |
| TRS | <u>(549,892)</u> | (641,732) |

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

This is the amount by which depreciation exceeded capital outlay in the current period:

| | | |
|----------------------|---------------|------------------|
| Depreciation expense | (146,184) | |
| Capital outlay | <u>12,399</u> | <u>(133,785)</u> |

Change in net position of governmental activities \$ (3,685,985)

The notes to the financial statements are an integral part of this statement.

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Notes to Basic Financial Statements

June 30, 2025

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The Kodiak Island Borough School District (District) operates a public school system under an elected school board, as permitted by Alaska State Statutes 14.14.060 and 29.35.160. The financial statements of the School District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The Kodiak Island Borough (Borough) is required by Alaska Statute, Title 29, Section 33.050, to establish, maintain, and operate a system of public schools on an area-wide basis. The Borough Assembly has delegated the administrative responsibility to the Kodiak Island Borough School Board but has retained budgetary approval powers and ownership of all buildings and property. Accordingly, the School District is a discretely presented component unit of the Kodiak Island Borough.

B. Government-wide and Fund Financial Statements

The Government-wide Financial Statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the School District. For the most part, the effect of inter-fund activity has been removed from these statements. *Governmental activities*, which normally are supported by intergovernmental revenues, would be reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. The School District does not presently have any business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operations or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. Nonmajor funds are aggregated and presented in a single column named "Other Governmental Funds."

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Notes to Basic Financial Statements, Continued

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Under the accrual basis, revenues are recorded when transactions occur and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Under the modified accrual basis, revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the School District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to claims and judgments, are recorded only when payment is due.

The District reports the following major governmental funds based on the required quantitative criteria:

The *General Fund* is the District's primary operating fund. Major revenue sources include the local government's contribution to education, the State of Alaska Public School Foundation Program and other state and federal revenues. Expenditures are authorized in the annual budget and are made for such activities as student instruction, support services, administration, operations and maintenance of plant, and student activities.

The *Pupil Transportation Special Revenue Fund* was reported as a major fund in the prior fiscal year. The fund no longer meets the requirements of a major fund and is reported as a nonmajor fund for the year ended June 30, 2025.

The *Impact Aid Construction Capital Project Fund* was reported as a major fund in the prior fiscal year. The fund no longer meets the requirements of a major fund and is reported as a nonmajor fund for the year ended June 30, 2025.

Additionally, the School District reports the following fund types:

The Special Revenue Funds account for revenue sources (other than major capital projects) that are legally restricted or committed to expenditures for specified purposes.

Capital Project Funds are used to account for the acquisition or construction of major capital facilities.

The District follows the Uniform Chart of Accounts for School Districts as required by the State of Alaska, Department of Education and Early Development. This manual sets guideline for financial reporting and requirements for basic accounting systems, which are uniform throughout Alaska. As a general rule the effect of inter-fund activity has been eliminated from the Government-wide Financial Statements.

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Notes to Basic Financial Statements, Continued

When both restricted and unrestricted resources are available for use for governmental activities, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

Summarized below are the major sources of revenue and the applicable revenue recognition policies:

Intergovernmental Revenue – State of Alaska Foundation, tuition, pupil transportation, and federal aid for the school lunch program are all recorded in the year to which they relate, including accrual at year end of final payments due within approximately two months after year end. Borough appropriations are recorded as local source revenue in accordance with the Uniform Chart of Accounts for School Districts.

State of Alaska and federal government cost reimbursable grants and contracts are recorded to the extent of allowable expenditures incurred in that period.

Federal Impact Aid funds are recorded in the year to which the entitlement is received.

The United States Department of Agriculture provides commodities and food supplies to the School District. These commodities are recorded as revenue and expenditures as utilized.

Local Revenue – Borough appropriations are recorded on the accrual basis in the amount approved by the Kodiak Island Borough Assembly. The School District records payments of certain expenditures by the Borough at the cost incurred by the Borough. Proceeds from the sale of lunches and other miscellaneous revenues are recognized in the year received.

Interest earnings associated with the current fiscal period are considered to be susceptible to accrual and have been recognized as revenue in the General Fund unless otherwise specified by the funding source in the current fiscal period. All other revenue items are considered to be measurable and available if received within 60 days of year end.

Estimates – The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures and expenses during the reporting period. Actual results could differ from those estimates.

Indirect Costs – The State of Alaska, Department of Education and Early Development annually establishes an approved indirect rate for each School District based on audited financial statements. The rate is based on expenditures recorded per requirements in the Uniform Chart of Accounts for School Districts and as such there is no indirect cost pool. Indirect costs and indirect cost recovery are recorded in the District Administration Support Services function.

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Notes to Basic Financial Statements, Continued

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position/Fund Balance

1. *Due from Kodiak Island Borough, Cash and Cash Equivalents and Investments*

All cash funds of the School District are maintained in the Borough Central Treasury to maximize investment income while minimizing risks of loss of capital and as such are recognized as a receivable from the Borough.

Cash and cash equivalents include cash on hand and demand deposits. As of June 30, 2025, the District did not have any cash balances. The School District requires all deposits to be insured or collateralized. The District holds no investments and as such has no investment policy. There are no statutory limitations on the type of investments allowed.

2. *Short-term Interfund Receivables and Payables*

In the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds" on the balance sheet of the fund financial statements and are eliminated in the preparation of the government-wide financial statements.

Receivables are comprised of amounts due from the federal government, State of Alaska, and other local sources. No receivables are deemed uncollectible and no allowance for uncollectible accounts has been established, accordingly.

3. *Inventories and Prepaids*

The consumption method is used to account for the inventory of teaching and maintenance supplies, food inventories and fuel. These inventories are valued at the lower of cost or market, which approximates fair value, using the first-in first-out (FIFO) method. Reported inventories are equally offset by a portion of fund balance classified as nonspendable in the fund financial statements, which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets.

Payments made to vendors for services that are applicable to future accounting periods are recorded as prepaids. The prepaids do not reflect current available resources and, thus, an equivalent portion of fund balance is classified as nonspendable in the Fund Financial Statements.

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Notes to Basic Financial Statements, Continued

4. Capital Assets

The Borough has title to and accounts for all land, school buildings, and improvements, which are provided to the School District without charge. Capital assets, which consist of equipment and vehicles, are reported in the Government-wide Financial Statements. Capital assets are defined by the School District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost when the original cost is not available. Donated capital assets are recorded at acquisition value at the date of donation.

Estimated useful life is management's estimate of how long the asset is expected to meet service demands. The School District uses the straight-line depreciation method over the following estimated useful lives:

| | |
|--|------------|
| Furniture and equipment, including computers | 5-15 years |
| Vehicles | 8-15 years |

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

5. Life Insurance

The School District provides life insurance as a benefit to permanent employees working 15 or more hours per week. The face value of the insurance policy is \$85,000, and the employees are immediately 100% vested. The School District incurred expenditures of \$70,758 during the year ended June 30, 2025 for insurance premiums.

6. Deferred Inflows and Deferred Outflows of Resources

Deferred inflows of resources are the acquisition of fund balance / net position by the District that are applicable to a future reporting period. Deferred outflows of resources are the consumption of fund balance / net position by the District that are applicable to a future reporting period.

7. Unearned Revenues

Unearned revenues arise when resources are received before the School District has legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when there is a legal claim to the resources, the liability for unearned revenue is removed and revenue is recognized.

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Notes to Basic Financial Statements, Continued

8. *Compensated Absences*

All permanent employees earn and accrue vacation leave and sick leave. A liability is recognized when it is attributable to services already rendered, it accumulates, and it is more likely than not that the government will compensate an employee (either as paid time off or cash payment). Unused leave is accrued utilizing current salary costs as earned by employees, and recorded as a liability in the Government-wide Statement of Net Position.

9. *Long-term Obligations*

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities. In the Fund Financial Statements, the face amount of the debt issued is reported as other financing sources and an expenditure of the fund incurring the debt. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. Debt incurred for construction of school facilities is the obligation of the Borough; therefore, it is not included in the School District's Government-wide Statement of Net Position.

10. *Fair Value of Financial Instruments*

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The following financial instruments are recorded at fair value or at amounts that approximate fair value: (1) cash and cash equivalents, (2) receivables, net, (3) certain other current assets, (4) accounts payable, and (5) other current liabilities. The carrying amounts reported in the Balance Sheet and Statement of Net Position for the above financial instruments closely approximate their fair values due to the short-term nature of these assets and liabilities.

11. *Pensions and Other Post Employment Benefit (OPEB)*

For purposes of measuring the net pension and other post-employment benefit (OPEB) assets and liabilities, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the Public Employees' Retirement System (PERS) and the Teachers' Retirement System (TRS) and additions to/from PERS and TRS's fiduciary net position have been determined on the same basis as they are reported by PERS and TRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms, investments are reported at fair value.

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Notes to Basic Financial Statements, Continued

12. Net Position

Government-wide net position is divided into three components:

- Net investment in capital assets – consists of the historical cost of capital assets less accumulated depreciation and less any debt that remains outstanding that was used to finance those assets plus deferred outflows of resources less deferred inflows of resources related to those assets.
- Restricted net position – consists of assets that are restricted by the District's creditors (for example, through debt covenants), by the state enabling legislation (through restrictions on shared revenues), by grantors (both federal and state), and by other contributors.
- Unrestricted – all other net position is reported in this category.

13. Fund Balance

In the Fund Financial Statements, fund balance includes five classifications as follows:

Nonspendable Fund Balance – amounts that are legally or contractually required to be maintained intact (such as the corpus of an endowment fund) or amounts that are not in a spendable form (such as inventory, prepaid, long-term receivables). Such constraint is binding until the legal or contractual requirement is repealed or the amounts become spendable.

Restricted Fund Balance – amounts constrained to specific purposes by their providers (such as grantors and higher levels of government), through constitutional provisions, or by enabling legislation. Such constraint is binding unless modified or rescinded by external body, laws, or regulation.

Committed Fund Balance – amounts that can be used only for the specific purposes determined by a formal action of the School District Board. Commitments may be changed or lifted by the Board taking the same formal action that imposed the constraint originally.

Assigned Fund Balance – amounts intended to be used by the School District for specific purposes: intent can be expressed by the Board or by the Superintendent or designee. Such constraint is binding unless modified or eliminated by the Board or Superintendent. In governmental funds other than the General Fund, assigned fund balance represents the amount that is not restricted or committed.

Unassigned Fund Balance – the residual classification for the General Fund and includes amounts not contained in the other classifications and available for any purpose. Positive unassigned amounts will be reported only in the General Fund. If another governmental fund, other than the General Fund, has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund.

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Notes to Basic Financial Statements, Continued

The order of spending, regarding the restricted and unrestricted fund balance when an expenditure is incurred for which both restricted and unrestricted fund balance is available should first reduce restricted fund balance and then unrestricted fund balance. The order of spending regarding unrestricted fund balance is that committed amounts should be reduced first, followed by the assigned amounts, and then the unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

Compliance with the provisions of the Fund Balance Classification Policy is reviewed as part of the annual budget adoption process. The Superintendent reports to the Board as close to the end of the year as possible the anticipated year-end fund balance or deficit. The Board takes appropriate action to commit or assign, or otherwise allocate prior year fund balances as a part of the budget planning process.

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the General Fund and Special Revenue Funds. Encumbrances outstanding at year end are reported in assigned fund balances since they do not constitute expenditures or liabilities.

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budget Information

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for all governmental fund types except capital project funds, which adopt project-length budgets. All annual appropriations lapse at fiscal yearend. Unexpended balances of grants from the state and federal governments for the Special Revenue Funds lapse at June 30 with the exception of certain federal funding.

The following Special Revenue Fund had expenditures in excess of appropriations:

| | |
|--------------------------------|-----------|
| Cafeteria Special Revenue Fund | \$ 78,979 |
|--------------------------------|-----------|

Excess of expenditures over appropriations were funded through available revenues or fund balance.

Annual budgets of the various Special Revenue Funds are prepared in connection with the application for the special programs' funding and are reviewed and approved by the School Board. Expenditure authority for Special Revenue Fund programs is limited to the actual combined revenues and transfers from other funds.

Project budgets are adopted for the various construction funds based on the lives of the construction projects. Expenditure authority is limited to the actual combined revenue and transfers from other funds.

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Notes to Basic Financial Statements, Continued

The following Special Revenue Fund had a deficit fund balance as of June 30, 2025:

| | |
|--------------------------------|-------------|
| Cafeteria Special Revenue Fund | \$ (58,528) |
|--------------------------------|-------------|

The deficit balance is expected to be covered by future revenues in the fund or through available resources transferred from the General Fund.

III. DETAILED NOTES ON ALL FUNDS

A. Capital Assets

The Borough owns and is responsible for maintaining all land, school buildings and improvements that are provided to the School District without charge. Capital assets, as recorded in the School District's financial records, consist of equipment and vehicles.

The following is a summary of changes in capital assets for the year ended June 30, 2025:

| | Beginning Balance | Increases | Decreases | Ending Balance |
|--|-----------------------|----------------------|-----------------|--------------------|
| Governmental activities: | | | | |
| Capital assets, being depreciated: | | | | |
| Vehicles | \$ 777,889 | - | - | 777,889 |
| Equipment | <u>2,204,963</u> | <u>12,399</u> | <u>(25,999)</u> | <u>2,191,363</u> |
| Total capital assets being depreciated | <u>2,982,852</u> | <u>12,399</u> | <u>(25,999)</u> | <u>2,969,252</u> |
| Less accumulated depreciation for: | | | | |
| Vehicles | 671,123 | 14,446 | - | 685,569 |
| Equipment | <u>1,549,100</u> | <u>131,738</u> | <u>(25,999)</u> | <u>1,654,839</u> |
| Net accumulated depreciation | <u>2,220,223</u> | <u>146,184</u> | <u>(25,999)</u> | <u>2,340,408</u> |
| Total net governmental activities capital assets | <u>\$ 762,629</u> | <u>(133,785)</u> | <u>-</u> | <u>628,844</u> |

Depreciation expense was charged to the functions of the District as follows:

| | |
|-------------------------------------|-------------------|
| Instruction | \$ 62,620 |
| Special education instruction | 533 |
| Support services – students | 522 |
| Support services – instruction | 6,192 |
| Operations and maintenance of plant | 70,121 |
| Student activities | 5,567 |
| Food services | <u>629</u> |
| Total depreciation expense | <u>\$ 146,184</u> |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Notes to Basic Financial Statements, Continued

B. Long-term Debt

The Borough issues general obligation bonds to provide funds for the acquisition and construction of major capital school facilities. The general obligation bonds are secured by the full faith, credit, and resources of the Borough. The School District is not responsible for payment of this debt. At June 30, 2025, the outstanding balance of general obligation bonds and other debt issued for school construction was \$37,195,000. During the fiscal year ended June 30, 2025, debt service expenditures (principal and interest) incurred by the Borough for school construction general obligation bonds were \$7,558,812.

A summary of general obligation school construction bonds at June 30, 2025, follows:

| Interest | | Final Maturity | | Bonds | | | |
|-----------|----------|----------------|-----------|---------------|------------|------------|-------------|
| Rate | Date | Issue Date | Date | Authorized | Issued | Retired | Outstanding |
| 2.0-5.25% | 4/1-10/1 | 9/16/2015 | 10/1/2035 | 6,210,000 | 6,210,000 | 2,070,000 | 4,140,000 |
| 2.0-5.0% | 4/1-10/1 | 9/16/2015 | 10/1/2025 | 1,780,000 | 1,780,000 | 1,560,000 | 220,000 |
| 2.0-5.0% | 2/1-8/1 | 9/4/2015 | 8/1/2035 | 1,870,000 | 1,870,000 | 640,000 | 1,230,000 |
| 5.0% | 2/1-8/1 | 9/4/2015 | 8/1/2025 | 5,140,000 | 5,140,000 | 4,480,000 | 660,000 |
| 4.0-5.0% | 6/1-12/1 | 11/3/2016 | 12/1/2027 | 4,905,000 | 4,905,000 | 3,175,000 | 1,730,000 |
| 2.7-3.05% | 6/1-12/1 | 11/15/2018 | 12/1/2028 | 550,000 | 550,000 | 315,000 | 235,000 |
| 5.00% | 6/1-12/1 | 7/7/2020 | 12/1/2030 | 345,000 | 345,000 | 115,000 | 230,000 |
| 5.00% | 6/1-12/1 | 6/16/2021 | 12/1/2030 | 1,855,000 | 1,855,000 | 630,000 | 1,225,000 |
| 5.00% | 6/1-12/1 | 6/16/2021 | 12/1/2030 | 4,070,000 | 4,070,000 | 1,400,000 | 2,670,000 |
| .24-2.22% | 6/1-12/1 | 6/16/2021 | 12/1/2032 | 14,535,000 | 14,535,000 | 3,200,000 | 11,335,000 |
| .24-2.35% | 6/1-12/1 | 6/16/2021 | 12/1/2033 | 14,520,000 | 14,520,000 | 1,000,000 | 13,520,000 |
| | | | | \$ 55,780,000 | 55,780,000 | 18,585,000 | 37,195,000 |

During the year ended June 30, 2025, the following changes occurred in long-term liabilities for governmental activities.

| | Balance July 1, 2024 | Additions | Reductions | Balance June 30, 2025 | Due Within One Year |
|---|-------------------------|-----------|------------|--------------------------|------------------------|
| Governmental activities: | | | | | |
| Compensated absences | \$ 1,745,543 | - | (135,147) | 1,610,396 | - |
| Employee paid insurance premium refund | 42,581 | 42,654 | (42,581) | 42,654 | 42,654 |
| Total governmental activities | \$ 1,788,124 | 42,654 | (177,728) | 1,653,050 | 42,654 |

C. Kodiak Island Borough – Annual Appropriation and Central Treasury

An annual appropriation is made by the Borough to the School District in order to provide the School District's General Fund with total resources in a fiscal year equal in amount to the budgeted expenditures, and transfers of the General Fund.

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Notes to Basic Financial Statements, Continued

In addition to the annual appropriation of \$11,453,867 for fiscal year 2025, the Borough provides the School District with general liability and property insurance, the annual independent audit, mental health services, grounds maintenance, building improvements, and data processing services without charge. The cost to the Borough for these services provided to the School District for the year ended June 30, 2025 was \$862,691. The School District accounts for these services as local in-kind service revenue and as general support services and operations and maintenance of plant costs.

All cash received for School District operations is initially received in the Borough’s central treasury account and subsequently remitted to the School District on an imprest basis. Earnings on cash investments of the Borough’s central treasury account are retained by the Borough. At June 30, 2025, the School District’s equity in the Borough’s central treasury account totaled \$15,002,000. Refer to the Annual Comprehensive Financial Report of the Borough for further information regarding deposits, investments, and related collateralization.

The School District bank balances are insured by federal depository insurance (FDIC) to a maximum of \$250,000, with following exceptions:

Any amount in excess of FDIC limits is collateralized with securities held by the Kodiak Island Borough’s agent in the Borough’s name.

Custodial Credit Risk – Custodial Credit Risk is the risk that in the event of a bank failure, the District’s deposits will not be returned to the School District. The School District limits its custodial credit risk in its deposits by requiring all deposits to be fully insured or collateralized. At June 30, 2025, the District’s deposits were fully insured and collateralized, which represents the lowest category of risk.

D. Accounts Receivable

Accounts receivable as of year-end for the General Fund and other governmental funds are as follows:

| | | General Fund | Other Governmental Funds | Total |
|--------|----|-----------------|--------------------------------|-----------|
| Grants | \$ | - | 1,278,832 | 1,278,832 |
| Other | | 100,778 | - | 100,778 |
| Total | \$ | 100,778 | 1,278,832 | 1,379,610 |

Management has determined that all receivables are collectible; therefore, no allowance for doubtful accounts has been established.

E. Interfund Payables and Receivables

Interfund receivables and payables are shown as “due from other funds” and “due to other funds” in each of the individual funds.

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Notes to Basic Financial Statements, Continued

At June 30, 2025, the interfund status of payables and receivables (all current) of the various funds of the School District are as follows:

| Receivable Fund | Payable Fund | Amount |
|--------------------------|--------------------------|--------------|
| General Fund | Other Governmental Funds | \$ 1,339,454 |
| Other Governmental Funds | General Fund | 2,593,537 |
| | | \$ 3,932,991 |

These balances resulted from the time lag between the dates that payments between funds are made. All balances are expected to be settled within the next fiscal year.

| Transfers Out | Transfers In | Amount |
|---------------|--------------------------|------------|
| General Fund | Other Governmental Funds | \$ 505,205 |

Transfers all used to (a) used unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations or (b) use unrestricted revenues collected in the General Fund to meet local match requirements on State and Federal grants.

F. Commitments

The District's encumbrances are classified as assigned fund balance in the General Fund. The District had encumbrances of \$628,199 as of June 30, 2025.

IV. OTHER INFORMATION

A. Risk Management

The School District faces a considerable number of risks of loss, including: (a) damage to and loss of property and contents, (b) employee torts, (c) professional liability; i.e., errors and omissions, (d) environmental damage, (e) workers' compensations; i.e., employee injuries, and (f) medical insurance costs for employees. Commercial policies, transferring the risk of loss, except for relatively small deductible amounts, are purchased for damage to and loss of property and contents, general liability, errors and omissions, and student accidents. Worker's compensation is also purchased as required by statute. The School District has no coverage for potential losses from environmental damages. Coverage limits and the deductibles on the commercial policies have stayed relatively constant for the last several years. No settlements in excess of insurance coverage have been realized over the past three years.

The School District has elected the reimbursable method of payment for Employment Security Compensation (ESC). Under this arrangement, the actual costs of ESC are reimbursed to the State of Alaska.

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Notes to Basic Financial Statements, Continued

The School District maintains an employee group health plan. The School District has retained a major portion of the risk for this plan and, accordingly, is liable for any employee health claims that are approved for payment. Stop-loss coverage limits were \$125,000 for individual claims and \$2,000,000 for aggregate claims. Medical, pharmaceutical, dental, and vision claims for the year were \$5,134,968.

Total health insurance expense for the year ending June 30, 2025 was \$5,854,269, and consisted of paid claims, stop-loss premium, and administrative fees.

Accruals were made based upon estimates of the health claims at year end including claims incurred but not reported (IBNR). Such accruals were accounted for in the General (School Operating) Fund and are included in "Accrued payroll liabilities." Total estimated liability at June 30, 2025 amounted to \$261,219. Changes in the claims liability amount for the previous two years were:

| <u>Fiscal Year</u> | | <u>Beginning IBNR</u> | <u>Ending IBNR</u> | <u>Change in IBNR</u> |
|--------------------|----|-----------------------|--------------------|-----------------------|
| 2024 | \$ | 490,161 | 379,231 | (110,930) |
| 2025 | \$ | 379,231 | 261,219 | (118,012) |

B. Employee Retirement Systems and Plans

The District follows *Governmental Accounting Standards Board (GASB) Codification P20, Accounting for Pensions by State and Local Governmental Employees* and *GASB Codification P50, Accounting and Financial Reporting by Employers for Post-Employment Benefits Other than Pensions*. *GASB Codification P20* and *GASB Codification P50* establish uniform standards for the measurement, recognition, and display of pension and other post-employment benefits other than pensions (healthcare) expenditures/expense and related liabilities, assets, note disclosure and applicable required supplementary information in the financial reports of state and local governmental employers.

All full-time employees and certain permanent part-time employees of the District participate in either the State of Alaska Public Employees' Retirement System (PERS) or the State of Alaska Teacher's Retirement System (TRS). In addition to the pension plan, both systems also administer other post-employment benefit (OPEB) plans.

The system is governed by the Alaska Retirement Management Board (ARMB). The benefit and contribution provisions are established by State law and may be amended only by the State legislature. The Administrator of the Plan is the Commissioner of Administration or the Commissioner's designee.

Summary of Significant Accounting Policies. The financial statements for PERS and TRS are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. The District's contributions are recognized when due and a formal commitment to provide the contributions has been made. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan. All plan investments are reported at fair value.

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Notes to Basic Financial Statements, Continued

PERS and TRS act as the common investment and administrative agencies for the following multiple-employer plans:

| <u>Plan Name</u> | <u>Type of Plan</u> |
|--|---------------------------------------|
| Defined Benefit Pension Plan (DB) | Cost-sharing, Defined Benefit Pension |
| Defined Contribution Pension Plan (DC) | Defined Contribution Pension |
| Defined Benefit Other Postemployment Benefits (OPEB): | |
| Occupational Death and Disability Plan | Cost-sharing, Defined Benefit OPEB |
| Alaska Retiree Healthcare Trust Plan | Cost-sharing, Defined Benefit OPEB |
| Retiree Medical Plan | Cost-sharing, Defined Benefit OPEB |
| Defined Contribution Other Postemployment Benefits (DC): | |
| Healthcare Reimbursement Arrangement Plan | Defined Contribution OPEB |

Plan Memberships

The table below includes the plan membership counts from the separately issued financial statements for the various plans:

| | <u>PERS</u> | <u>TRS</u> |
|--|---------------|---------------|
| Retired plan members or beneficiaries currently receiving benefits | 36,198 | 13,236 |
| Inactive plan members entitled to but not yet receiving benefits | 4,516 | 751 |
| Inactive plan members not entitled to benefits | 9,790 | 1,504 |
| Active plan members | 7,963 | 2,555 |
| Total plan memberships | <u>58,467</u> | <u>18,046</u> |

Other Postemployment Benefit Plans (OPEB)

Alaska Retiree Healthcare Trust Plan (ARHCT)

Beginning July 1, 2007, the Alaska Retiree Healthcare Trust Plan (ARHCT), a Healthcare Trust Fund of the State, was established. The ARHCT is self-funded and provides major medical coverage to retirees of the System. The System retains the risk of loss of allowable claims for eligible members. The ARHCT began paying member healthcare claims on March 1, 2008. Prior to that, healthcare claims were paid for by the Retiree Health Fund (RHF). For the year ended June 30, 2025, employer contributions were 0.00% for PERS and 0.00% for TRS.

Occupational Death and Disability Plan (ODD)

The Occupational Death and Disability Plan provides death benefits for beneficiaries of plan participants and long-term disability benefits to all active members within the System. For the year ended June 30, 2025, the employer contribution rates were 0.24% for PERS and 0.08% for TRS.

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Notes to Basic Financial Statements, Continued

Retiree Medical Plan (RMP)

The retiree medical plan provides major medical coverage to retirees of the DC plan. The plan is self-insured. Members are not eligible to use this plan until they have at least 10 years of service and are Medicare age eligible. For the year ended, June 30, 2025, employer contributions were 0.83% for PERS and 0.68% for TRS.

Health Reimbursement Arrangement Plan (HRA)

The Health Reimbursement Arrangement Plan was established to allow medical expenses to be reimbursed from individual savings accounts established for eligible participants. Employer contributions are 3.00% of the average annual compensation of all employees in the PERS and TRS plans.

Investments

The Board is the investment oversight authority of the system's investments. As the fiduciary, the Board has the statutory authority to invest the assets under the Prudent Investor Rule. Fiduciary responsibility for the Board's invested assets is pursuant to AS 37.10.210.390.

State of Alaska Department of Treasury provides staff for the Board. Treasury has created a pooled environment by which it manages investments of the Board. Additionally, Treasury manages a mix of Pooled Investment Funds and Collective Investment Funds for the DC Participant-directed Pension plans under the Board's fiduciary responsibility.

Rate of Return

The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested. The annual money-weighted rate of return, net of investment expense, for the year ended June 30, 2024 for PERS and TRS for the DB Pension Plan were 8.75% and 8.74%, the ARHCT Plan were 8.89% and 8.90%, the ODD Plan were 9.01% and 8.84%, and the RMP were 9.02% and 8.90%, respectively.

For additional information on securities lending, interest rates, credit risks, foreign exchange, derivatives, fair value, and counterparty credit risks, see the separately issued report on the Invested Assets of the State of Alaska Retirement and Benefits Plans at:

<http://treasury.dor.alaska.gov/armb/Reports-and-Policies/Annual-Audited-Financial-Schedules.aspx>.

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Notes to Basic Financial Statements, Continued

The long-term expected rate of return on pension and OPEB plan investments was determined using the building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and adding expected inflation. The best estimates of arithmetic real rates of return for each major asset class are summarized below for the PERS and TRS plans (rates shown below exclude an annual inflation component of 2.39%):

| <u>Asset Class</u> | <u>Long-Term Expected Real Rate of Return</u> |
|-------------------------|---|
| Broad Domestic Equity | 5.48% |
| Global Equity (ex-U.S.) | 7.14% |
| Global Equity | 5.79% |
| Aggregate Bonds | 2.10% |
| Real Assets | 4.63% |
| Private Equity | 8.84% |
| Cash Equivalents | 0.77% |

Discount Rate: The discount rate used to measure the total pension and OPEB liabilities and assets is 7.25%. The projection of the cash flows used to determine the discount rate assumes that Employer and State contributions will continue to follow the current funding policy, which meets State statutes. Based on those assumptions, the net pension and OPEB plans fiduciary net pension and OPEB liabilities and assets were projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension and OPEB plan investments were applied to all periods of projected benefit payments to determine the total pension and OPEB liabilities and assets. In the event benefit payments are not covered by the plan's fiduciary net position, a municipal bond rate would be used to discount the benefits not covered by the plan's fiduciary net position. The S&P Municipal Bond 20-Year High Grade Index rate was 4.21% as of June 30, 2024.

Employer and Other Contribution Rates. There are several contribution rates associated with the pension and healthcare contributions and related liabilities. These amounts are calculated on an annual basis.

Employer Effective Rate: This is the actual employer pay-in rate. Under current legislation, these rates are statutorily capped at 22.00% for PERS and 12.56% for TRS of eligible wages, subject to the salary floor, and other termination costs as described below. This rate is calculated on all PERS or TRS participating wages, including those wages attributable to employees in the defined benefit plan.

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Notes to Basic Financial Statements, Continued

ARM Board Adopted Rate: This is the rate formally adopted by the Alaska Retirement Management Board. This rate is actuarially determined and used to calculate annual Plan funding requirements, without regard to the statutory rate cap or the GASB accounting rate. Prior to July 1, 2015, there were no constraints or restrictions on the actuarial cost method or other assumptions used in the ARM Board valuation. Starting on June 30, 2014, the State of Alaska requires the ARM Board to adopt employer contribution rates for past service liabilities using a level percent of pay method over a closed 25 year term. Effective June 30, 2018, each future year's unfunded service liability is separately amortized on a level percent of pay basis over 25 years.

On-behalf Contribution Rate: This is the rate paid in by the State as an on-behalf payment as mandated under current statute. Under state law, subject to annual appropriation, the state will contribute an on-behalf payment into the plan in an amount equal to the difference between the ARM Board Rate and the Employer Effective Rate. On-behalf contribution amounts have been recognized in these financial statements as both revenue and expenditures.

GASB Rate: This is the rate used to determine the long-term pension and healthcare liability for plan accounting purposes. Certain actuarial methods and assumptions for this rate calculation are mandated by the *Governmental Accounting Standards Board* (GASB). Medicare Part D subsidies are not reflected in this rate. The rate uses a 7.25% discount rate.

Employer Contribution rates for the fiscal year 2025 are as follows:

| | Employer Effective Rate | ARM Board Adopted Rate | State Contribution Rate |
|-------------------------------|-------------------------------|---------------------------------|-------------------------------|
| PERS: | | | |
| Pension | 22.00% | 26.76% | 4.76% |
| OPEB | 0.00% | 0.00% | 0.00% |
| Total PERS contribution rates | 22.00% | 26.76% | 4.76% |
| TRS: | | | |
| Pension | 12.56% | 28.59% | 16.03% |
| OPEB | 0.00% | 0.00% | 0.00% |
| Total TRS contribution rates | 12.56% | 28.59% | 16.03% |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Notes to Basic Financial Statements, Continued

Termination Costs: If the District decides to terminate coverage for a department, group, or other classification of members, even if that termination results from the decision to divest of a particular District function, all affected employees in that department, group, or other classification of members become immediately vested in the plan. The District must pay to have a termination study completed. The purpose of the study is to calculate the District's one-time termination costs. The costs represent the amount necessary to fully fund the costs of plan members who become vested through this process and for other changes in actuarial assumptions, such as, earlier than expected retirement, that arise from the act of termination of coverage. The District must pay a lump sum within 60 days of termination or arrange a payment plan that is acceptable to the PERS and TRS Administrator. For the fiscal year 2025, the past service rate for PERS and TRS is 17.88%.

Actuarial Assumptions: The total pension and OPEB liabilities on June 30, 2024 (latest available) were determined by an actuarial valuation as of June 30, 2023 which was rolled forward to the measurement date June 30, 2024. These actuarial assumptions were based on the results of an actuarial experience study for the period from July 1, 2017 to June 30, 2021.

| | |
|-----------------------------------|--|
| Inflation | 2.50% per year. |
| Salary Increases | Increases range from 2.85% to 8.50% based on service. |
| Investment return / discount rate | 7.25%, net of expenses based on average inflation of 2.50% and a real return of 4.75%. |
| Mortality | Based upon 2017-2021 actual experience study and applicable tables contained in Pub-2010, projected with MP-2021 generational improvement. |
| Healthcare cost trend rates | Pre-65 medical: 6.4% grading down to 4.5% Post-65 medical: 5.4% grading down to 4.5% Rx/EGWP: 6.9% grading down to 4.5%. Initial trend rates are for FY2025. Ultimate trend rates reached in FY2050. |

The actuarial assumptions used in the June 30, 2023 actuarial valuation were based on the results of an actuarial experience study for the period from July 1, 2017 to June 30, 2021. The new demographic and economic assumptions were adopted by the Board at the June 2022 meeting to better reflect expected future experience and were effective for the June 30, 2022 actuarial valuation. For the ARHCT and RM plan, the per capita claims costs were updated to reflect recent experience for the June 30, 2023 actuarial valuation.

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Notes to Basic Financial Statements, Continued

The changes of assumptions from the latest experience study significantly reduced deferred inflows of resources attributable to the District, as well as a net OPEB benefit recognized by the District for the State's proportionate share of OPEB plan expense attributable to the District. In some instances, the reduction of revenues and expenses reported for the State's proportionate share of OPEB plan expense attributable to the District creates a net negative Pension/OPEB expense (net pension/OPEB benefit) which results in negative operating grants and contributions for certain functions reported on the Statement of Activities.

Alaska Public Employees' Retirement System (PERS) – Defined Benefit Plan (DB)

Plan Description. The District participates in the Alaska Public Employees' Retirement System (PERS), a cost sharing multiple employer defined benefit pension plan. PERS provides retirement benefits, disability and death benefits, and post-employment healthcare to plan members and beneficiaries. The Plan was established and is administered by the State of Alaska, Department of Administration. The Public Employee's Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for PERS. This report may be obtained from the system at Pouch C, Juneau, Alaska 99811 or online at: <http://doa.alaska.gov/drb/pers>.

Pension Benefits. All tier employee benefits vest with five years of credited service. There are three tiers of employees based on entry date. Tier I employees enrolled prior to July 1, 1986, with five or more years of credited service are entitled to annual pension benefits beginning at normal retirement age 55 or early retirement age 50. For Tier II and III employees enrolled after June 30, 1986, but before July 1, 2006, the normal and early retirement ages are 60 and 55, respectively. All tier employees with 30 or more years of credited service may retire at any age and receive a normal benefit.

The PERS defined benefit plan is closed to new hires enrolled on or after July 1, 2006. New hires after this date participate in the PERS defined contribution plan (DC) described later in these notes.

Currently there are 150 employers participating in PERS defined benefit plan and 151 participating in PERS defined contribution and OPEB plans.

Retirement benefits are calculated by multiplying the average monthly compensation (AMC) times credited PERS service times the percentage multiplier. The AMC is determined by averaging the salaries earned during the five highest (three highest for peace officers/firefighters members or members hired prior to July 1, 1996) consecutive payroll years. Members must earn at least 115 days of credit in the last year worked to include it in the AMC calculation. The PERS pays a minimum benefit of \$25 per month for each year of service when the calculated benefit is less.

The percentage multipliers for peace officers/firefighters are 2% for the first ten years of service and 2.5% for all service over 10 years. The percentage multipliers for all other participants are 2% for the first ten years, 2.25% for the next ten years, and 2.5% for all remaining service earned on or after July 1, 1986. All service before that date is calculated at 2%.

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Notes to Basic Financial Statements, Continued

Post-employment healthcare benefits are provided without cost to all members first enrolled before July 1, 1986. Members first enrolled after June 30, 1986, but before July 1, 2006, and who have not reached age 60 may elect to pay for major medical benefits.

Post Retirement Pension Adjustments. The plan has two types of postretirement pension adjustments (PRPA). The automatic PRPA is issued annually to all eligible benefit recipients, when the cost of living increases in the previous calendar year. The discretionary PRPA may be granted to eligible recipients by the DB Plan's administrator if the funding ratio of the DB Plan meets or exceeds 105%. If both an automatic and discretionary PRPA are granted, the retiree is eligible for both adjustments, the one that provides the retiree with the greatest benefit will be paid.

Funding Policy. In April 2008 the Alaska Legislature passed legislation which statutorily capped the employer contribution, established a state funded "on-behalf" contribution, and required that employer contributions be calculated against all PERS eligible wages, including wages paid to participants of the PERS Tier IV defined contribution plan (DC) described later in these footnotes. The state legislature capped the rate at 22%, with the State contributing an on-behalf payment for the difference between the actuarial contribution and the cap.

Salary Floor. During the 25th legislation session, Senate Bill 125 passed, which established a June 30, 2008 salary floor under AS 39.35.255(a)(2). The salary floor is the total base salaries paid by an employer to active employees of the system as of the fiscal year ending June 30, 2008. The statute requires the Division of Retirement and Benefits (Division) to collect employer contributions at a minimum based on FY 2008 base salaries.

Employee Contribution Rate. PERS active members are required to contribute 6.75%, 7.50% for peace officers and firefighters, and 9.60% for certain school district employees.

Employer contributions for the year ended June 30, 2025, were:

| | Pensions (DB) | Other Post-Employment Benefits (DB) | Total |
|----|------------------|--|-----------|
| \$ | 1,153,363 | 80,337 | 1,233,700 |

Public Employees' Retirement Plans

For the year ended June 30, 2025 the State of Alaska contributed \$385,983 (100% pension cost) on-behalf of the District, which has been recorded in the fund financial statements under the modified-accrual basis of accounting. In the government-wide financial statements the on-behalf contribution has been adjusted as of the measurement date June 30, 2024 to a total of \$857,768 to represent the pension/OPEB expense attributable to the State under the full accrual basis of accounting.

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Notes to Basic Financial Statements, Continued

Pension and OPEB Liabilities and Assets, Pension and OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions and OPEB: At June 30, 2025, the District reported liabilities and assets that reflected a reduction for State pension and OPEB support provided to the District. The amount recognized by the District as its proportionate share of net pension and OPEB liabilities (assets), the related State support, and the total portion of the net pension and OPEB liabilities (assets) that were associated with the District were as follows:

| | |
|---|-----------------------|
| Defined Benefit: | <u>Pension</u> |
| District's proportionate share of the net pension liability | \$ 12,994,116 |
| State's proportionate share of the net pension liability | <u>4,861,206</u> |
| Total | <u>\$ 17,855,322</u> |
| | <u>OPEB</u> |
| District's proportionate share of the ARHCT OPEB liability (asset) | \$ (5,228,693) |
| State's proportionate share of the ARHCT OPEB liability (asset) | <u>(1,941,923)</u> |
| Total | <u>\$ (7,170,616)</u> |
| District's proportionate share of the ODD OPEB liability (asset) | <u>\$ (185,289)</u> |
| District's proportionate share of the RMP OPEB liability (asset) | <u>\$ (173,670)</u> |
| Total District's share of net pension and OPEB liabilities and assets | <u>\$ 7,406,464</u> |

The net pension and OPEB liabilities and assets were determined by an actuarial valuation as of June 30, 2023, rolled forward to the measurement date of June 30, 2024 and adjusted to reflect updated assumptions. The District's proportion of the net pension and OPEB liabilities and assets were based on the present value of contributions for the fiscal years ending FY2026 to FY2039, as determined by projections based on the June 30, 2023 valuation.

The District's proportionate share and changes in the pension and OPEB liabilities and assets were as follows:

| | <u>June 30, 2024</u> | <u>June 30, 2023</u> | <u>Change</u> |
|---------|----------------------|----------------------|---------------|
| | Measurement | Measurement | |
| Pension | 0.23692% | 0.24938% | (0.01246%) |
| OPEB: | | | |
| ARHCT | 0.23744% | 0.24890% | (0.01146%) |
| ODD | 0.31037% | 0.31417% | (0.00380%) |
| RMP | 0.37256% | 0.37630% | (0.00374%) |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Notes to Basic Financial Statements, Continued

Based on the measurement date of June 30, 2024, the District recognized pension and OPEB expense of \$2,238,035 and \$518,657, respectively, for the year ended June 30, 2025. At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to pensions and OPEB from the following sources:

| | Pension | |
|---|-----------------------------------|----------------------------------|
| | Deferred Outflows of Resources | Deferred Inflows of Resources |
| Defined Benefit: | | |
| Differences between expected and actual experience | \$ - | - |
| Changes of assumptions | - | - |
| Net difference between projected and actual earnings on pension plan investments | 125,088 | - |
| Changes in proportion and differences between District contributions and proportionate share of contributions | - | - |
| District contributions subsequent to the measurement date | <u>1,153,363</u> | <u>-</u> |
| Total | <u>\$ 1,278,451</u> | <u>-</u> |
| | | |
| | OPEB ARHCT | |
| | Deferred Outflows of Resources | Deferred Inflows of Resources |
| Differences between expected and actual experience | \$ 2,833 | - |
| Changes of assumptions | 140,382 | - |
| Net difference between projected and actual earnings on OPEB plan investments | 79,623 | - |
| Changes in proportion and differences between District contributions and proportionate share of contributions | 45,272 | - |
| District contributions subsequent to the measurement date | <u>240</u> | <u>-</u> |
| Total | <u>\$ 268,350</u> | <u>-</u> |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Notes to Basic Financial Statements, Continued

| | OPEB ODD | |
|---|-----------------------------------|----------------------------------|
| | Deferred Outflows of Resources | Deferred Inflows of Resources |
| Differences between expected and actual experience | \$ - | (43,405) |
| Changes of assumptions | - | (459) |
| Net difference between projected and actual earnings on OPEB plan investments | 592 | - |
| Changes in proportion and differences between District contributions and proportionate share of contributions | 12,757 | (3,308) |
| District contributions subsequent to the measurement date | 17,965 | - |
| Total | \$ 31,314 | (47,172) |
| | OPEB RMP | |
| | Deferred Outflows of Resources | Deferred Inflows of Resources |
| Differences between expected and actual experience | \$ 4,371 | (19,301) |
| Changes of assumptions | 58,768 | (116,748) |
| Net difference between projected and actual earnings on OPEB plan investments | 2,451 | - |
| Changes in proportion and differences between District contributions and proportionate share of contributions | 3,121 | (3,171) |
| District contributions subsequent to the measurement date | 62,132 | - |
| Total | \$ 130,843 | (139,220) |

\$1,153,363 and \$80,337 are reported as deferred outflows of resources related to pension and OPEB resulting from District contributions subsequent to the measurement date and will be recognized as a reduction of the net pension and OPEB liabilities and as an increase to the net pension and OPEB assets in the year ended June 30, 2026, respectively. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension and OPEB will be recognized in pension and OPEB expense as follows:

| Year Ended June 30, | Pension | OPEB ARHCT | OPEB ODD | OPEB RMP |
|------------------------|--------------|---------------|-------------|-------------|
| 2025 | \$ (348,266) | (105,435) | (10,339) | (24,556) |
| 2026 | 648,356 | 527,375 | (3,758) | 358 |
| 2027 | (95,705) | (84,527) | (7,916) | (25,158) |
| 2028 | (79,297) | (69,303) | (6,380) | (17,806) |
| 2029 | - | - | (3,525) | (9,795) |
| Thereafter | - | - | (1,905) | 6,448 |
| Total | \$ 125,088 | 268,110 | (33,823) | (70,509) |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Notes to Basic Financial Statements, Continued

For the year ended June 30, 2025, the District recognized (\$632,081) and \$220,678 of pension and OPEB amortization of the net deferred outflows and inflows of resources, respectively.

Sensitivity of the Net Pension and OPEB Liabilities and Assets to Changes in the Discount Rate: The following presents the net pension and OPEB liabilities and assets of the plan calculated using the discount rate of 7.25%, as well as what the Plans' net pension and OPEB liabilities and assets would be if they were calculated using a discount rate that is 1-percentage-point lower (6.25%) or 1-percentage-point higher (8.25%) than the current rate:

| | 1% Decrease (6.25%) | Current Rate (7.25%) | 1% Increase (8.25%) |
|--------------------------------|------------------------|-------------------------|------------------------|
| Net pension liability | \$ 17,309,385 | 12,994,116 | 9,342,363 |
| Net OPEB ARHCT (asset) | \$ (3,310,728) | (5,228,693) | (6,842,702) |
| Net OPEB ODD (asset) | \$ (174,039) | (185,289) | (194,107) |
| Net OPEB RMP liability (asset) | \$ 30,084 | (173,670) | (329,405) |

Sensitivity of the District's Proportionate Share of the Net OPEB Liability and Assets to Changes in the Healthcare Cost Trend Rates. The following present the District's proportionate share of the net OPEB liability (asset), as well as what the District's proportionate share of the net OPEB liability (asset) would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

| | 1% Decrease | Current Rate | 1% Increase |
|--------------------------------|----------------|--------------|-------------|
| Net OPEB ARHCT (asset) | \$ (7,026,966) | (5,228,693) | (3,092,467) |
| Net OPEB RMP liability (asset) | \$ (349,959) | (173,670) | 62,874 |

Alaska Public Employees' Retirement System (PERS) – Defined Contribution Plan (DC)

Plan Description and Funding Requirements. Districts and Public Employers in the State of Alaska have a defined contribution retirement plan (PERS Tier IV) for new hires first enrolled on or after July 1, 2006. This Plan is administered by the State of Alaska, Department of Administration in conjunction with the defined benefit plan noted above. The Administrator of the Plan is the Commissioner of Administration or the Commissioner's designee. Plan members make mandatory contributions of 8.00% of gross eligible compensation. This amount goes directly to the individual's account. State statutes require the employer to contribute 5.00% of employees' eligible compensation. Additionally, employers are required to contribute to OPEB (DB): 0.83% for the retiree medical plan (DB), 0.24% for occupational and death and disability benefits (DB) and 3.00% of employers' average annual employee compensation to the health reimbursement arrangement (HRA DC). The effective employer contribution is capped at 22.00% with anything in excess of the previously listed rates being contributed to the Defined Benefit Unfunded Liability (DBUL).

Plan members are 100% vested with their contributions.

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Notes to Basic Financial Statements, Continued

Members become vested in employers' contributions as follows:

- 2 years of service – 25%
- 3 years of service – 50%
- 4 years of service – 75%
- 5 years of service – 100%

The District contributed \$744,404 for the year ended June 30, 2025, which included forfeitures of \$53,567 which have been applied as employer contributions.

Alaska Teachers' Retirement System (TRS) – Defined Benefit Plan (DB)

Plan Description. The District participates in the Alaska Teachers' Retirement System (TRS), a cost sharing multiple-employer defined benefit plan. Currently, there are 57 employers participating in TRS, including 53 school districts. TRS provides retirement benefits, disability and death benefits, and post-employment healthcare to plan members and beneficiaries. The system is governed by the Alaska Retirement Management Board (ARMB). The Administrator of the Plan is the Commissioner of Administration or the Commissioner's designee. The benefit and contribution provisions are established by State law and may be amended only by the State legislature. The Teachers' Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for TRS. This report may be obtained from the system at Pouch C, Juneau, Alaska 99811 or online at <http://doa.alaska.gov/drb/trs>.

Pension Benefits. Employees hired prior to July 1, 1990, are entitled to annual pension benefits beginning at normal retirement age 55, or early retirement age 50. For employees hired after June 30, 1990 but before July 1, 2006, the normal and early retirement ages are 60 and 55, respectively. Employees may also retire at any age and receive a normal benefit when they accumulate the required credited service. The benefit related to all years of credited service prior to July 1, 1990 and for years of service through a total of 20 years is equal to 2% of their highest three-year average annual compensation for each year of service. The benefit for each year over 20 years of service subsequent to June 30, 1990, is equal to 2.5% of their highest three-year average annual compensation for each year of service. Employees may elect to receive their pension benefits in the form of a joint or survivor annuity. Effective January 1, 1987, a married member who retires must receive his or her benefit in the form of a joint and survivor annuity unless the member's spouse consents to another form of benefit.

Minimum benefits for employees eligible for retirement are \$25 per month for each year of credited service.

Post Retirement Pension Adjustments. Effective in fiscal year 1991, automatic post retirement pension adjustment (PRPA) was granted to all current and future retirees. The PRPA amount may not exceed the lesser of (a) the actual cost of living increase (percentage) from the date of retirement until the effective date of the PRPA; or (b) 4.00% of the base benefits for each full year that the member has been retired and a prorated percentage for each partial year. However, the PRPA percentage is offset by the percentage of all prior PRPAs that have been granted. TRS members receiving a retirement, disability or survivor benefit, who remain in Alaska, are eligible for an additional allowance equal to 10.00% of the base benefit.

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Notes to Basic Financial Statements, Continued

Employee Contribution Rate. The District's active TRS members are required to contribute 8.65% of their annual covered salary.

Employer contributions for the year ended June 30, 2025, were:

| | Pensions (DB) | Other Post-Employment Benefits (DB) | Total |
|----|------------------|--|---------|
| \$ | 799,608 | 96,211 | 895,819 |

Teachers' Retirement Plans

For the year ended June 30, 2025 the State of Alaska contributed \$2,423,985 (100% pension cost) on-behalf of the District, which has been recorded in the fund financial statements under the modified-accrual basis of accounting. In the government-wide financial statements the on-behalf contribution has been adjusted as of the measurement date June 30, 2024 to a total of \$4,035,770 to represent the pension/OPEB expense attributable to the State under the full accrual basis of accounting.

Pension and OPEB Liabilities and Assets, Pension and OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions and OPEB: At June 30, 2025, the District reported liabilities and assets that reflected a reduction for State pension and OPEB support provided to the District. The amount recognized by the District as its proportionate share of net pension and OPEB liabilities (assets), the related State support, and the total portion of the net pension and OPEB liabilities (assets) that were associated with the District were as follows:

| | | |
|---|----|--------------|
| Defined Benefit: | | Pension |
| District's proportionate share of the net pension liability | \$ | 14,529,549 |
| State's proportionate share of the net pension liability | | 24,979,560 |
| Total | \$ | 39,509,109 |
| | | OPEB |
| District's proportionate share of the ARHCT OPEB liability (asset) | \$ | (8,130,824) |
| State's proportionate share of the ARHCT OPEB liability (asset) | | (13,179,536) |
| Total | \$ | (21,310,360) |
| District's proportionate share of the ODD OPEB liability (asset) | \$ | (190,761) |
| District's proportionate share of the RMP OPEB liability (asset) | \$ | (537,966) |
| Total District's share of net pension and OPEB liabilities and assets | \$ | 5,669,998 |

The net pension and OPEB liabilities and assets were determined by an actuarial valuation as of June 30, 2023, rolled forward to the measurement date of June 30, 2024 and adjusted to reflect updated assumptions. The District's proportion of the net pension and OPEB liabilities and assets were based on the present value of contributions for the fiscal years ending FY2026 to FY2039, as determined by projections based on the June 30, 2023 valuation.

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Notes to Basic Financial Statements, Continued

The District's proportionate share and changes in the pension and OPEB liabilities and assets were as follows:

| | June 30, 2024 Measurement | June 30, 2023 Measurement | Change |
|---------|------------------------------|------------------------------|------------|
| Pension | 0.78544% | 0.72533% | 0.06011% |
| OPEB: | | | |
| ARHCT | 0.81497% | 0.74571% | 0.06926% |
| ODD | 2.39409% | 2.52166% | (0.12757%) |
| RMP | 2.39245% | 2.52352% | (0.13107%) |

Based on the measurement date of June 30, 2024, the District recognized pension and OPEB expense of \$6,721,234 and (\$22,712), respectively, for the year ended June 30, 2025. At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to pensions and OPEB from the following sources:

| | Pension | |
|---|-----------------------------------|----------------------------------|
| | Deferred Outflows of Resources | Deferred Inflows of Resources |
| Defined Benefit: | | |
| Differences between expected and actual experience | \$ - | - |
| Changes of assumptions | - | - |
| Net difference between projected and actual earnings on pension plan investments | 242,248 | - |
| Changes in proportion and differences between District contributions and proportionate share of contributions | - | - |
| District contributions subsequent to the measurement date | 799,608 | - |
| Total | \$ 1,041,856 | - |
| | | |
| | OPEB ARHCT | |
| | Deferred Outflows of Resources | Deferred Inflows of Resources |
| Differences between expected and actual experience | \$ - | (1,993) |
| Changes of assumptions | 96,008 | - |
| Net difference between projected and actual earnings on OPEB plan investments | 103,015 | - |
| Changes in proportion and differences between District contributions and proportionate share of contributions | - | (65,784) |
| District contributions subsequent to the measurement date | - | - |
| Total | \$ 199,023 | (67,777) |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Notes to Basic Financial Statements, Continued

| | OPEB ODD | |
|---|-----------------------------------|----------------------------------|
| | Deferred Outflows of Resources | Deferred Inflows of Resources |
| Differences between expected and actual experience | \$ - | (30,144) |
| Changes of assumptions | - | (272) |
| Net difference between projected and actual earnings on OPEB plan investments | 809 | - |
| Changes in proportion and differences between District contributions and proportionate share of contributions | 13,099 | (14,363) |
| District contributions subsequent to the measurement date | 10,126 | - |
| Total | \$ 24,034 | (44,779) |

| | OPEB RMP | |
|---|-----------------------------------|----------------------------------|
| | Deferred Outflows of Resources | Deferred Inflows of Resources |
| Differences between expected and actual experience | \$ 75,101 | (36,639) |
| Changes of assumptions | 100,369 | (208,752) |
| Net difference between projected and actual earnings on OPEB plan investments | 7,656 | - |
| Changes in proportion and differences between District contributions and proportionate share of contributions | 25,776 | (30,613) |
| District contributions subsequent to the measurement date | 86,085 | - |
| Total | \$ 294,987 | (276,004) |

\$799,608 and \$96,211 are reported as deferred outflows of resources related to pension and OPEB resulting from District contributions subsequent to the measurement date and will be recognized as a reduction of the net pension and OPEB liabilities and as an increase to the net pension and OPEB assets in the year ended June 30, 2026, respectively. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension and OPEB will be recognized in pension and OPEB expense as follows:

| Year Ended June 30, | Pension | OPEB ARHCT | OPEB ODD | OPEB RMP |
|------------------------|--------------|---------------|-------------|-------------|
| 2025 | \$ (667,935) | (350,814) | (7,177) | (36,238) |
| 2026 | 1,217,682 | 688,401 | (1,895) | 17,019 |
| 2027 | (166,231) | (113,369) | (6,092) | (27,862) |
| 2028 | (141,268) | (92,972) | (5,721) | (26,338) |
| 2029 | - | - | (5,357) | (6,864) |
| Thereafter | - | - | (4,629) | 13,181 |
| Total | \$ 242,248 | 131,246 | (30,871) | (67,102) |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Notes to Basic Financial Statements, Continued

For the year ended June 30, 2025, the District recognized \$759,115 and (\$458,269) of pension and OPEB amortization of the net deferred outflows and inflows of resources, respectively.

Sensitivity of the Net Pension and OPEB Liabilities and Assets to Changes in the Discount Rate: The following presents the net pension and OPEB liabilities and assets of the plan calculated using the discount rate of 7.25%, as well as what the Plans' net pension and OPEB liabilities and assets would be if they were calculated using a discount rate that is 1-percentage-point lower (6.25%) or 1-percentage-point higher (8.25%) than the current rate:

| | 1% Decrease (6.25%) | Current Rate (7.25%) | 1% Increase (8.25%) |
|------------------------|------------------------|-------------------------|------------------------|
| Net pension liability | \$ 21,078,478 | 14,529,549 | 8,985,831 |
| Net OPEB ARHCT (asset) | \$ (5,603,764) | (8,130,824) | (10,245,541) |
| Net OPEB ODD (asset) | \$ (191,383) | (190,761) | (190,378) |
| Net OPEB RMP (asset) | \$ (141,992) | (537,966) | (836,974) |

Sensitivity of the District's Proportionate Share of the Net OPEB Liability and Assets to Changes in the Healthcare Cost Trend Rates. The following present the District's proportionate share of the net OPEB liability (asset), as well as what the District's proportionate share of the net OPEB liability (asset) would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

| | 1% Decrease | Current Rate | 1% Increase |
|------------------------|-----------------|--------------|-------------|
| Net OPEB ARHCT (asset) | \$ (10,476,423) | (8,130,824) | (5,328,458) |
| Net OPEB RMP (asset) | \$ (873,100) | (537,966) | (84,238) |

Alaska Teachers' Retirement System (TRS) – Defined Contribution Plan (DC)

Plan Description and Funding Requirements. Districts and Public Employers in the State of Alaska have a defined contribution retirement plan for new hires first enrolled on or after July 1, 2006. The Administrator of the Plan is the Commissioner of Administration or the Commissioner's designee. Plan members make mandatory contributions of 8.00% of their base salaries. State statutes require the employer to contribute 7.00% of employees' eligible compensation. Additionally, employers are required to contribute to other post-employment benefits (DB): 0.68% for the retiree medical plan, 0.08% for occupational death and disability, and 3.00% of employers' average annual employee compensation to the health reimbursement arrangement (HRA DC). The employer effective contribution rate is 12.56%. Additionally, there is a defined benefit unfunded liability (DBUL) amount levied against the DC plan and allocated to the DB Plan's pension and OPEB contribution.

Plan members are 100% vested with their contributions.

Members become vested in employers' contributions as follows:

- 2 years of service – 25%
- 3 years of service – 50%
- 4 years of service – 75%
- 5 years of service – 100%

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Notes to Basic Financial Statements, Continued

The District contributed \$1,218,323 for the year ended June 30, 2025, which included forfeitures of \$137,446 which have been applied as employer contributions.

C. Contingent Liabilities

Amounts received or receivable from grantor agencies are subject to audit and adjustment by the grantor agencies, principally the federal and state governments. Any disallowed claims, including amounts already collected, may constitute a liability of the General Fund. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

D. Implementation of New Accounting Standard GASB Statement No. 101

During the fiscal year, the District implemented GASB Statement No. 101, *Compensated Absences*. This Statement modifies the recognition and measurement of the compensated absences liability. Prior to the implementation of GASB Statement No. 101, the District did not include certain balances related to sick leave. Under GASB Statement No. 101, all earned, accumulating leave that is more likely than not to be paid or settled, is included in the measurement of compensated absences. The District restated its long-term liabilities to recognize that portion of leave in the compensated absences balance as of June 30, 2024. This resulted in a restatement of previously reported net position, as follows:

| | | Governmental Activities |
|---|----|----------------------------|
| Net position, beginning of year, as previously stated | | |
| June 30, 2024 | \$ | 6,484,340 |
| Change in accounting principle: | | |
| Compensated absences | | (1,093,907) |
| Net position, beginning of year, as restated | \$ | 5,390,433 |

E. Subsequent Accounting Pronouncements

The Governmental Accounting Standards Board has passed several new accounting standards with upcoming implementation dates covering several topics as follows:

- GASB 103 *Financial Reporting Model Improvements*: Effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter.
- GASB 104 *Disclosure of Certain Capital Assets*: Effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter.

GASB Statement No. 103 will improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. The changes primarily include updates to three key areas: management's discussion and analysis, presentation of proprietary fund financial statements, and budgetary comparison information. This Statement also addresses certain application issues.

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Notes to Basic Financial Statements, Continued

GASB Statement No. 104 establishes requirements for certain types of capital assets to be disclosed separately in the capital assets note disclosures. The Statement also establishes requirements for capital assets held for sale and requires additional disclosures for those capital assets. Under the guidance, a capital asset is a capital asset held for sale if: (a) the government has decided to pursue the sale of the asset, and (b) it is probable the sale will be finalized within a year of the financial statement date. A government should disclose the historical cost and accumulated depreciation of capital assets held for sale, by major class of asset.

**REQUIRED SUPPLEMENTARY
INFORMATION**

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Schedule of Revenues, Expenditures and Changes in Fund Balance - Original and Final Budget and Actual -
General Fund

Year Ended June 30, 2025

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget – Positive (Negative) |
|---|-----------------------|--------------------|-----------------------------|---|
| | Original | Final | | |
| Revenues: | | | | |
| Local sources: | | | | |
| Kodiak Island Borough: | | | | |
| Appropriations | \$ 11,666,558 | 11,666,558 | 11,453,867 | (212,691) |
| In-kind services | 650,000 | 650,000 | 862,691 | 212,691 |
| E-rate reimbursements | 2,000,000 | 2,000,000 | 1,862,543 | (137,457) |
| Charges for services - rentals | 26,000 | 26,000 | 52,873 | 26,873 |
| Other | 35,000 | 35,000 | 39,013 | 4,013 |
| Intergovernmental: | | | | |
| State of Alaska | 31,594,589 | 32,638,706 | 32,589,464 | (49,242) |
| Federal sources | 2,689,759 | 2,689,759 | 2,544,403 | (145,356) |
| Total revenues | <u>48,661,906</u> | <u>49,706,023</u> | <u>49,404,854</u> | <u>(301,169)</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Instruction | 16,931,919 | 17,083,057 | 18,436,928 | (1,353,871) |
| Special education instruction | 6,678,177 | 6,980,225 | 7,568,588 | (588,363) |
| Special education support services - students | 5,497,037 | 5,394,311 | 2,601,302 | 2,793,009 |
| Support services - students | 2,199,352 | 2,207,768 | 2,400,244 | (192,476) |
| Support services - instruction | 4,351,581 | 4,463,988 | 4,663,004 | (199,016) |
| School administration | 1,507,362 | 1,509,884 | 1,771,707 | (261,823) |
| School administration support services | 1,064,585 | 1,068,168 | 1,003,003 | 65,165 |
| District administration | 1,610,058 | 1,746,996 | 1,639,525 | 107,471 |
| District administration support services | 2,502,496 | 2,503,657 | 2,087,297 | 416,360 |
| Operations and maintenance of plant | 6,622,346 | 7,012,347 | 6,734,288 | 278,059 |
| Student activities | 918,955 | 933,136 | 917,231 | 15,905 |
| Food services | 27,919 | 27,919 | 35,487 | (7,568) |
| Total expenditures | <u>49,911,787</u> | <u>50,931,456</u> | <u>49,858,604</u> | <u>1,072,852</u> |
| Excess (deficiency) of revenues over expenditures | (1,249,881) | (1,225,433) | (453,750) | 771,683 |
| Other financing sources (uses) - | | | | |
| Transfer out | - | (476,826) | (505,205) | (28,379) |
| Net change in fund balance | \$ <u>(1,249,881)</u> | <u>(1,702,259)</u> | (958,955) | <u>743,304</u> |
| Fund balance, beginning of year | | | <u>11,750,902</u> | |
| Fund balance, end of year | | | \$ <u><u>10,791,947</u></u> | |

See accompanying notes to Required Supplementary Information.

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Schedule of District's Proportionate Share of the Net Pension Liability

Public Employees' Retirement System (PERS)

June 30, 2025

| <u>Year</u> | <u>District's Proportion of the Net Pension Liability</u> | <u>District's Proportionate Share of the Net Pension Liability</u> | <u>State of Alaska Proportionate Share of the Net Pension Liability</u> | <u>Total Net Pension Liability</u> | <u>District's Covered Payroll</u> | <u>District's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll</u> | <u>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</u> |
|-------------|---|--|---|--|---|---|---|
| 2016 | 0.2817% | \$ 13,662,854 | \$ 3,658,808 | \$ 17,321,662 | \$ 7,918,552 | 172.54% | 63.96% |
| 2017 | 0.2769% | \$ 15,478,644 | \$ 1,951,139 | \$ 17,429,783 | \$ 9,523,650 | 162.53% | 59.55% |
| 2018 | 0.2513% | \$ 12,989,867 | \$ 4,838,219 | \$ 17,828,086 | \$ 9,889,975 | 131.34% | 63.37% |
| 2019 | 0.2706% | \$ 13,445,876 | \$ 3,891,538 | \$ 17,337,414 | \$ 8,970,723 | 149.89% | 65.19% |
| 2020 | 0.2239% | \$ 12,255,790 | \$ 4,868,084 | \$ 17,123,874 | \$ 7,284,286 | 168.25% | 63.42% |
| 2021 | 0.2163% | \$ 12,768,882 | \$ 5,280,906 | \$ 18,049,788 | \$ 7,818,482 | 163.32% | 61.61% |
| 2022 | 0.2930% | \$ 10,747,864 | \$ 1,455,327 | \$ 12,203,191 | \$ 7,694,214 | 139.69% | 76.46% |
| 2023 | 0.2484% | \$ 12,658,222 | \$ 3,503,210 | \$ 16,161,432 | \$ 8,325,505 | 152.04% | 67.97% |
| 2024 | 0.2494% | \$ 12,931,065 | \$ 4,309,256 | \$ 17,240,321 | \$ 8,213,077 | 157.44% | 68.23% |
| 2025 | 0.2369% | \$ 12,994,116 | \$ 4,861,206 | \$ 17,855,322 | \$ 8,925,468 | 145.58% | 67.81% |

See accompanying notes to Required Supplementary Information.

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Schedule of District's Proportionate Share of the Net OPEB Liability (Asset)

Public Employees' Retirement System (PERS)

June 30, 2025

| Year | District's Proportion of the Net OPEB Liability (Asset) | District's Proportionate Share of the Net OPEB Liability (Asset) | State of Alaska Proportionate Share of the Net OPEB Liability (Asset) | Total Net OPEB Liability (Asset) | District's Covered Payroll | District's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Covered Payroll | Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset) |
|--|--|---|--|---|----------------------------------|--|---|
| Alaska Retiree Healthcare Trust Plan (ARHCT): | | | | | | | |
| 2018 | 0.2513% | \$ 2,122,478 | \$ 791,884 | \$ 2,914,362 | \$ 9,889,975 | 21.46% | 89.68% |
| 2019 | 0.2705% | \$ 2,775,856 | \$ 805,530 | \$ 3,581,386 | \$ 8,970,723 | 30.94% | 88.12% |
| 2020 | 0.2239% | \$ 332,174 | \$ 132,081 | \$ 464,255 | \$ 7,284,286 | 4.56% | 98.13% |
| 2021 | 0.2163% | \$ (979,422) | \$ (406,235) | \$ (1,385,657) | \$ 7,818,482 | -12.53% | 106.15% |
| 2022 | 0.2942% | \$ (7,547,862) | \$ (987,374) | \$ (8,535,236) | \$ 7,694,214 | -98.10% | 135.54% |
| 2023 | 0.2466% | \$ (4,851,732) | \$ (1,386,639) | \$ (6,238,371) | \$ 8,325,505 | -58.28% | 128.51% |
| 2024 | 0.2489% | \$ (5,727,446) | \$ (1,925,275) | \$ (7,652,721) | \$ 8,213,077 | -69.74% | 133.96% |
| 2025 | 0.2374% | \$ (5,228,693) | \$ (1,941,923) | \$ (7,170,616) | \$ 8,925,468 | -58.58% | 130.59% |
| Occupational Death and Disability (ODD): | | | | | | | |
| 2018 | 0.4633% | \$ (65,741) | \$ - | \$ (65,741) | \$ 9,889,975 | -0.66% | 212.97% |
| 2019 | 0.4020% | \$ (78,079) | \$ - | \$ (78,079) | \$ 8,970,723 | -0.87% | 270.62% |
| 2020 | 0.3160% | \$ (76,609) | \$ - | \$ (76,609) | \$ 7,284,286 | -1.05% | 297.43% |
| 2021 | 0.3350% | \$ (91,327) | \$ - | \$ (91,327) | \$ 7,818,482 | -1.17% | 283.80% |
| 2022 | 0.3320% | \$ (146,330) | \$ - | \$ (146,330) | \$ 7,694,214 | -1.90% | 374.22% |
| 2023 | 0.3436% | \$ (150,621) | \$ - | \$ (150,621) | \$ 8,325,505 | -1.81% | 348.80% |
| 2024 | 0.3142% | \$ (161,184) | \$ - | \$ (161,184) | \$ 8,213,077 | -1.96% | 349.24% |
| 2025 | 0.3104% | \$ (185,289) | \$ - | \$ (185,289) | \$ 8,925,468 | -2.08% | 346.81% |
| Retiree Medical Plan (RMP): | | | | | | | |
| 2018 | 0.4633% | \$ 24,162 | \$ - | \$ 24,162 | \$ 2,269,473 | 1.06% | 93.98% |
| 2019 | 0.4020% | \$ 51,156 | \$ - | \$ 51,156 | \$ 2,172,405 | 2.35% | 88.71% |
| 2020 | 0.3971% | \$ 94,990 | \$ - | \$ 94,990 | \$ 2,254,759 | 4.21% | 83.17% |
| 2021 | 0.4181% | \$ 29,659 | \$ - | \$ 29,659 | \$ 2,655,100 | 1.12% | 92.23% |
| 2022 | 0.3909% | \$ (104,932) | \$ - | \$ (104,932) | \$ 2,686,536 | -3.91% | 115.10% |
| 2023 | 0.4044% | \$ (140,438) | \$ - | \$ (140,438) | \$ 2,982,791 | -4.71% | 120.08% |
| 2024 | 0.3763% | \$ (178,685) | \$ - | \$ (178,685) | \$ 3,102,864 | -5.76% | 124.29% |
| 2025 | 0.3726% | \$ (173,670) | \$ - | \$ (173,670) | \$ 3,190,900 | -5.44% | 119.87% |

See accompanying notes to Required Supplementary Information.

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Schedule of District's Contributions (Pensions)

Public Employees' Retirement System (PERS)

June 30, 2025

| Year | Contractually Required Contribution | Contributions Relative to the Contractually Required Contribution | Contribution Deficiency (Excess) | District's Covered Payroll | Contributions as a Percentage of Covered Payroll |
|------|---|---|--|----------------------------------|---|
| 2016 | \$ 679,881 | \$ (679,881) | \$ - | \$ 9,523,650 | 7.14% |
| 2017 | \$ 756,346 | \$ (756,346) | \$ - | \$ 9,889,975 | 7.65% |
| 2018 | \$ 835,963 | \$ (835,963) | \$ - | \$ 8,970,723 | 9.32% |
| 2019 | \$ 766,823 | \$ (770,029) | \$ (3,206) | \$ 7,284,286 | 10.53% |
| 2020 | \$ 749,451 | \$ (747,303) | \$ 2,148 | \$ 7,818,482 | 9.59% |
| 2021 | \$ 871,217 | \$ (861,301) | \$ 9,916 | \$ 7,694,214 | 11.32% |
| 2022 | \$ 956,756 | \$ (965,615) | \$ (8,859) | \$ 8,325,505 | 11.49% |
| 2023 | \$ 1,063,554 | \$ (1,060,218) | \$ 3,336 | \$ 8,213,077 | 12.95% |
| 2024 | \$ 1,168,609 | \$ (1,168,609) | \$ - | \$ 8,925,468 | 13.09% |
| 2025 | \$ 1,153,363 | \$ (1,153,363) | \$ - | \$ 8,991,382 | 12.83% |

See accompanying notes to Required Supplementary Information.

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Schedule of District's Contributions (OPEB)

Public Employees' Retirement System (PERS)

June 30, 2025

| Year | Contractually Required Contribution | Contributions Relative to the Contractually Required Contribution | Contribution Deficiency (Excess) | District's Covered Payroll | Contributions as a Percentage of Covered Payroll |
|--|---|---|--|----------------------------------|---|
| Alaska Retiree Healthcare Trust Plan (ARHCT): | | | | | |
| 2018 | \$ 238,411 | \$ (238,411) | \$ - | \$ 8,970,723 | 2.66% |
| 2019 | \$ 276,971 | \$ (276,971) | \$ - | \$ 7,284,286 | 3.80% |
| 2020 | \$ 299,360 | \$ (299,360) | \$ - | \$ 7,818,482 | 3.83% |
| 2021 | \$ 150,125 | \$ (150,125) | \$ - | \$ 7,694,214 | 1.95% |
| 2022 | \$ 121,540 | \$ (121,540) | \$ - | \$ 8,325,505 | 1.46% |
| 2023 | \$ 214 | \$ (214) | \$ - | \$ 8,213,077 | 0.00% |
| 2024 | \$ - | \$ - | \$ - | \$ 8,925,468 | 0.00% |
| 2025 | \$ 240 | \$ (240) | \$ - | \$ 8,991,382 | 0.00% |
| Occupational Death and Disability (ODD): | | | | | |
| 2018 | \$ 7,280 | \$ (7,280) | \$ - | \$ 8,970,723 | 0.08% |
| 2019 | \$ 12,901 | \$ (12,901) | \$ - | \$ 7,284,286 | 0.18% |
| 2020 | \$ 14,692 | \$ (14,692) | \$ - | \$ 7,818,482 | 0.19% |
| 2021 | \$ 17,710 | \$ (17,710) | \$ - | \$ 7,694,214 | 0.23% |
| 2022 | \$ 19,823 | \$ (19,823) | \$ - | \$ 8,325,505 | 0.24% |
| 2023 | \$ 19,245 | \$ (19,245) | \$ - | \$ 8,213,077 | 0.23% |
| 2024 | \$ 21,298 | \$ (21,298) | \$ - | \$ 8,925,468 | 0.24% |
| 2025 | \$ 17,965 | \$ (17,965) | \$ - | \$ 8,991,382 | 0.20% |
| Retiree Medical Plan (RMP): | | | | | |
| 2018 | \$ 46,865 | \$ (46,865) | \$ - | \$ 2,172,405 | 2.16% |
| 2019 | \$ 46,595 | \$ (46,595) | \$ - | \$ 2,254,759 | 2.07% |
| 2020 | \$ 74,589 | \$ (74,589) | \$ - | \$ 2,655,100 | 2.81% |
| 2021 | \$ 72,553 | \$ (72,553) | \$ - | \$ 2,686,536 | 2.70% |
| 2022 | \$ 68,419 | \$ (68,419) | \$ - | \$ 2,982,791 | 2.29% |
| 2023 | \$ 70,565 | \$ (70,565) | \$ - | \$ 3,102,864 | 2.27% |
| 2024 | \$ 71,698 | \$ (71,698) | \$ - | \$ 3,190,900 | 2.25% |
| 2025 | \$ 62,132 | \$ (62,132) | \$ - | \$ 3,383,653 | 1.84% |

See accompanying notes to Required Supplementary Information.

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Schedule of District's Proportionate Share of the Net Pension Liability

Teachers' Retirement System (TRS)

June 30, 2025

| <u>Year</u> | <u>District's Proportion of the Net Pension Liability</u> | <u>District's Proportionate Share of the Net Pension Liability</u> | <u>State of Alaska Proportionate Share of the Net Pension Liability</u> | <u>Total Net Pension Liability</u> | <u>District's Covered Payroll</u> | <u>District's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll</u> | <u>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</u> |
|-------------|---|--|---|------------------------------------|-----------------------------------|---|---|
| 2016 | 0.6508% | \$ 12,107,604 | \$ 19,349,976 | \$ 31,457,580 | \$ 14,578,507 | 83.05% | 73.82% |
| 2017 | 0.7876% | \$ 17,982,410 | \$ 21,371,192 | \$ 39,353,602 | \$ 15,690,902 | 114.60% | 68.40% |
| 2018 | 0.6639% | \$ 13,454,139 | \$ 23,479,868 | \$ 36,934,007 | \$ 17,211,544 | 78.17% | 72.39% |
| 2019 | 0.7929% | \$ 15,178,887 | \$ 22,561,797 | \$ 37,740,684 | \$ 16,064,745 | 94.49% | 74.09% |
| 2020 | 0.7141% | \$ 13,342,927 | \$ 19,790,882 | \$ 33,133,809 | \$ 14,973,726 | 89.11% | 74.68% |
| 2021 | 0.6488% | \$ 13,191,415 | \$ 22,888,335 | \$ 36,079,750 | \$ 15,166,322 | 86.98% | 72.81% |
| 2022 | 1.0170% | \$ 8,095,313 | \$ 6,869,400 | \$ 14,964,713 | \$ 13,976,975 | 57.92% | 89.43% |
| 2023 | 0.8615% | \$ 14,360,958 | \$ 19,139,721 | \$ 33,500,679 | \$ 17,015,096 | 84.40% | 78.33% |
| 2024 | 0.7253% | \$ 12,754,570 | \$ 20,160,948 | \$ 32,915,518 | \$ 17,871,377 | 71.37% | 77.62% |
| 2025 | 0.7854% | \$ 14,529,549 | \$ 24,979,560 | \$ 39,509,109 | \$ 18,301,823 | 79.39% | 77.07% |

See accompanying notes to Required Supplementary Information.

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Schedule of District's Proportionate Share of the Net OPEB Liability (Asset)

Teachers' Retirement System (TRS)

June 30, 2025

| Year | District's Proportion of the Net OPEB Liability (Asset) | District's Proportionate Share of the Net OPEB Liability (Asset) | State of Alaska Proportionate Share of the Net OPEB Liability (Asset) | Total Net OPEB Liability (Asset) | District's Covered Payroll | District's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Covered Payroll | Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset) |
|--|--|---|--|---|----------------------------------|--|---|
| Alaska Retiree Healthcare Trust Plan (ARHCT): | | | | | | | |
| 2018 | 0.6617% | \$ 1,217,106 | \$ 2,134,599 | \$ 3,351,705 | \$ 17,211,544 | 7.07% | 93.75% |
| 2019 | 0.7911% | \$ 2,459,842 | \$ 3,669,710 | \$ 6,129,552 | \$ 16,064,745 | 15.31% | 90.23% |
| 2020 | 0.7130% | \$ (1,089,590) | \$ (1,621,117) | \$ (2,710,707) | \$ 14,973,726 | -7.28% | 105.50% |
| 2021 | 0.6472% | \$ (2,315,224) | \$ (4,034,765) | \$ (6,349,989) | \$ 15,166,322 | -15.27% | 113.78% |
| 2022 | 1.0572% | \$ (12,291,700) | \$ (9,566,508) | \$ (21,858,208) | \$ 13,976,975 | -87.94% | 145.41% |
| 2023 | 0.8794% | \$ (7,707,814) | \$ (9,910,277) | \$ (17,618,091) | \$ 17,015,096 | -45.30% | 134.84% |
| 2024 | 0.7457% | \$ (7,536,442) | \$ (11,373,939) | \$ (18,910,381) | \$ 17,871,377 | -42.17% | 140.49% |
| 2025 | 0.8150% | \$ (8,130,824) | \$ (13,179,536) | \$ (21,310,360) | \$ 18,301,823 | -44.43% | 137.40% |
| Occupational Death and Disability (ODD): | | | | | | | |
| 2018 | 2.7218% | \$ (88,949) | \$ - | \$ (88,949) | \$ 17,211,544 | -0.52% | 1342.59% |
| 2019 | 2.3851% | \$ (83,621) | \$ - | \$ (83,621) | \$ 16,064,745 | -0.52% | 1304.81% |
| 2020 | 2.2577% | \$ (90,782) | \$ - | \$ (90,782) | \$ 14,973,726 | -0.61% | 1409.77% |
| 2021 | 2.1453% | \$ (92,356) | \$ - | \$ (92,356) | \$ 15,166,322 | -0.61% | 931.08% |
| 2022 | 2.2048% | \$ (134,382) | \$ - | \$ (134,382) | \$ 13,976,975 | -0.96% | 1254.36% |
| 2023 | 2.3012% | \$ (138,993) | \$ - | \$ (138,993) | \$ 17,015,096 | -0.82% | 1268.28% |
| 2024 | 2.5217% | \$ (174,474) | \$ - | \$ (174,474) | \$ 17,871,377 | -0.98% | 1410.42% |
| 2025 | 2.3941% | \$ (190,761) | \$ - | \$ (190,761) | \$ 18,301,823 | -1.04% | 1600.56% |
| Retiree Medical Plan (RMP): | | | | | | | |
| 2018 | 2.7218% | \$ (129,014) | \$ - | \$ (129,014) | \$ 7,147,994 | -1.80% | 118.16% |
| 2019 | 2.3851% | \$ (76,275) | \$ - | \$ (76,275) | \$ 6,671,726 | -1.14% | 109.56% |
| 2020 | 2.2562% | \$ (86,547) | \$ - | \$ (86,547) | \$ 7,456,059 | -1.16% | 110.03% |
| 2021 | 2.1528% | \$ (212,371) | \$ - | \$ (212,371) | \$ 7,065,350 | -3.01% | 125.59% |
| 2022 | 2.2005% | \$ (441,853) | \$ - | \$ (441,853) | \$ 5,260,422 | -8.40% | 142.54% |
| 2023 | 2.2970% | \$ (444,839) | \$ - | \$ (444,839) | \$ 8,704,769 | -5.11% | 140.73% |
| 2024 | 2.5235% | \$ (558,985) | \$ - | \$ (558,985) | \$ 9,976,266 | -5.60% | 140.71% |
| 2025 | 2.3925% | \$ (537,966) | \$ - | \$ (537,966) | \$ 10,476,250 | -5.14% | 134.72% |

See accompanying notes to Required Supplementary Information.

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Schedule of District's Contributions (Pensions)

Teachers' Retirement System (TRS)

June 30, 2025

| Year | Contractually Required Contribution | Contributions Relative to the Contractually Required Contribution | Contribution Deficiency (Excess) | District's Covered Payroll | Contributions as a Percentage of Covered Payroll |
|------|---|---|--|----------------------------------|---|
| 2016 | \$ 543,048 | \$ (543,048) | \$ - | \$ 15,690,902 | 3.46% |
| 2017 | \$ 610,298 | \$ (610,298) | \$ - | \$ 17,211,544 | 3.55% |
| 2018 | \$ 665,867 | \$ (665,867) | \$ - | \$ 16,064,745 | 4.14% |
| 2019 | \$ 580,504 | \$ (583,204) | \$ (2,700) | \$ 14,973,726 | 3.88% |
| 2020 | \$ 580,908 | \$ (580,410) | \$ 498 | \$ 15,166,322 | 3.83% |
| 2021 | \$ 552,752 | \$ (559,135) | \$ (6,383) | \$ 13,976,975 | 3.95% |
| 2022 | \$ 576,816 | \$ (568,230) | \$ 8,586 | \$ 17,015,096 | 3.39% |
| 2023 | \$ 868,643 | \$ (868,643) | \$ - | \$ 17,871,377 | 4.86% |
| 2024 | \$ 851,330 | \$ (863,129) | \$ (11,799) | \$ 18,301,823 | 4.65% |
| 2025 | \$ 802,702 | \$ (799,608) | \$ 3,094 | \$ 16,832,342 | 4.77% |

See accompanying notes to Required Supplementary Information.

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Schedule of District's Contributions (OPEB)

Teachers' Retirement System (TRS)

June 30, 2025

| Year | Contractually Required Contribution | Contributions Relative to the Contractually Required Contribution | Contribution Deficiency (Excess) | District's Covered Payroll | Contributions as a Percentage of Covered Payroll |
|--|---|---|--|----------------------------------|---|
| Alaska Retiree Healthcare Trust Plan (ARHCT): | | | | | |
| 2018 | \$ 329,942 | \$ (329,942) | \$ - | \$ 16,064,745 | 2.05% |
| 2019 | \$ 284,367 | \$ (284,367) | \$ - | \$ 14,973,726 | 1.90% |
| 2020 | \$ 327,702 | \$ (327,702) | \$ - | \$ 15,166,322 | 2.16% |
| 2021 | \$ 434,899 | \$ (434,899) | \$ - | \$ 13,976,975 | 3.11% |
| 2022 | \$ 372,641 | \$ (372,641) | \$ - | \$ 17,015,096 | 2.19% |
| 2023 | \$ 29 | \$ (29) | \$ - | \$ 17,871,377 | 0.00% |
| 2024 | \$ - | \$ - | \$ - | \$ 18,301,823 | 0.00% |
| 2025 | \$ - | \$ - | \$ - | \$ 16,832,342 | 0.00% |
| Occupational Death and Disability (ODD): | | | | | |
| 2018 | \$ - | \$ - | \$ - | \$ 16,064,745 | 0.00% |
| 2019 | \$ 7,047 | \$ (7,047) | \$ - | \$ 14,973,726 | 0.05% |
| 2020 | \$ 7,048 | \$ (7,048) | \$ - | \$ 15,166,322 | 0.05% |
| 2021 | \$ 7,981 | \$ (7,981) | \$ - | \$ 13,976,975 | 0.06% |
| 2022 | \$ 9,046 | \$ (9,046) | \$ - | \$ 17,015,096 | 0.05% |
| 2023 | \$ 10,354 | \$ (10,354) | \$ - | \$ 17,871,377 | 0.06% |
| 2024 | \$ 10,646 | \$ (10,646) | \$ - | \$ 18,301,823 | 0.06% |
| 2025 | \$ 10,126 | \$ (10,126) | \$ - | \$ 16,832,342 | 0.06% |
| Retiree Medical Plan (RMP): | | | | | |
| 2018 | \$ 78,014 | \$ (78,014) | \$ - | \$ 6,671,726 | 1.17% |
| 2019 | \$ 69,602 | \$ (69,602) | \$ - | \$ 7,456,059 | 0.93% |
| 2020 | \$ 96,042 | \$ (96,042) | \$ - | \$ 7,065,350 | 1.36% |
| 2021 | \$ 92,784 | \$ (92,784) | \$ - | \$ 5,260,422 | 1.76% |
| 2022 | \$ 93,860 | \$ (93,860) | \$ - | \$ 8,704,769 | 1.08% |
| 2023 | \$ 112,600 | \$ (112,600) | \$ - | \$ 9,976,266 | 1.13% |
| 2024 | \$ 109,117 | \$ (109,117) | \$ - | \$ 10,476,250 | 1.04% |
| 2025 | \$ 86,085 | \$ (86,085) | \$ - | \$ 9,700,026 | 0.89% |

See accompanying notes to Required Supplementary Information.

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Notes to Required Supplementary Information

June 30, 2025

1. Stewardship, Compliance and Accountability

A. Budgets and Budgetary Accounting

Annual budgets are adopted by the School Board for all revenues, expenditures, and interfund transfers of the General Fund. Budgets are prepared and presented on the modified accrual basis of accounting. Pursuant to Alaska Statutes, the adopted General Fund budget is submitted to the Borough Assembly for review and approval. The approved budget is also submitted to the State of Alaska, Department of Education and Early Development, for review to determine compliance with Alaska Statutes and Department regulations.

The School Board authorizes formal budget revisions several times each year to adjust the revenues and expenditures to available resources and program needs. Expenditure authority for the General Fund is limited to the total approved budget and functional areas of expenditures are not to be overspent. While appropriations lapse at the end of the fiscal year, the succeeding year's budget specifically provides for the reappropriation of year-end encumbrances which have been approved in the fiscal year to which they relate.

Budgets for the various Special Revenue Funds are prepared on a modified accrual basis of accounting in connection with the application for the special program's funding and are reviewed and approved by the School Board. Expenditure authority for Special Revenue Fund programs is limited to actual combined revenues and transfers from other funds. Unexpended balances of grants from State and federal governments for Special Revenue Funds lapse at June 30 with the exception of certain federal programs which lapse at various month ends of July, August, and September.

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration. Encumbrances outstanding at year end are reported as assigned fund balances since they do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year. Encumbrances at year end consist of purchase orders of \$628,199 for supplies and materials.

Project budgets are adopted for the various Capital Project Funds based on the lives of the construction projects. Because an annual budget for these funds is not adopted, the Capital Project Funds do not have a presentation of budget to actual expenditures. Expenditure authority is limited to the actual combined revenues, transfers from other funds, and available fund balance within the fund.

KODIAK ISLAND BOROUGH SCHOOL DISTRICT

(A Component Unit of the Kodiak Island Borough)

Notes to Required Supplementary Information, Continued

B. Expenditures in Excess of Appropriations

The following functions had expenditures in excess of appropriations in the General Fund:

| | Final Budgeted Amounts | Actual Amounts | Variance |
|--------------------------------|------------------------------|-------------------|-------------|
| Instruction | \$ 17,083,057 | 18,436,928 | (1,353,871) |
| Special education instruction | \$ 6,980,225 | 7,568,588 | (588,363) |
| Support services – students | \$ 2,207,768 | 2,400,244 | (192,476) |
| Support services – instruction | \$ 4,463,988 | 4,663,004 | (199,016) |
| School administration | \$ 1,509,884 | 1,771,707 | (261,823) |
| Food services | \$ 27,919 | 35,487 | (7,568) |

Excess of expenditures over appropriations in the General Fund were funded through available fund balance.

2. Public Employees’ Retirement System

Schedule of District’s Proportionate Share of Net Pension and OPEB Liability (Asset)

The table is presented based on the Plan measurement date which is one year prior to fiscal year end for all years presented.

Changes in Actuarial Assumptions, Methods, and Benefits Since the Prior Valuation

Defined Benefit Pension and Postemployment Healthcare Benefit Plan

a) Changes in Methods Since the Prior Valuation – June 30, 2022 to June 30, 2023

There were no changes in asset and valuation methods since the prior valuation.

b) Changes in Assumptions Since the Prior Valuation – June 30, 2022 to June 30, 2023

Healthcare claim costs are updated for each valuation. The amounts included in the Normal Cost for the administrative expenses were updated based on the last two years of actual administrative expenses paid from plan assets. There were no other changes in actuarial assumptions since the prior valuation.

c) Changes in Benefit Provisions Since the Prior Valuation – June 30, 2022 to June 30, 2023

There have been no changes in benefit provisions valued since the prior valuation.

KODIAK ISLAND BOROUGH SCHOOL DISTRICT

(A Component Unit of the Kodiak Island Borough)

Notes to Required Supplementary Information, Continued

Defined Contribution Occupational Death and Disability and Retiree Medical Benefits Plan

a) Changes in Methods Since the Prior Valuation – June 30, 2022 to June 30, 2023

There were no changes in asset and valuation methods since the prior valuation.

b) Changes in Assumptions Since the Prior Valuation – June 30, 2022 to June 30, 2023

Healthcare claim costs are updated for each valuation. The amounts included in the Normal Cost for the administrative expenses were updated based on the last two years of actual administrative expenses paid from plan assets. There were no other changes in actuarial assumptions since the prior valuation.

c) Changes in Benefit Provisions Since the Prior Valuation – June 30, 2022 to June 30, 2023

There have been no changes in benefit provisions valued since the prior valuation.

The GASB requires ten years of information be presented. However, until a full ten years of information is available, the District will present only those years for which information is available.

Schedule of District Contributions (Pension) and (OPEB)

The table valuation date is June 30, 2023 which was rolled forward to June 30, 2024. Actuarially determined contribution rates are calculated as of June 30th, two years prior to the fiscal year in which contributions are reported.

3. Teachers' Retirement System

Schedule of District's Proportionate Share of Net Pension and OPEB Liability (Asset)

The table is presented based on the Plan measurement date which is one year prior to fiscal year end for all years presented.

Changes in Actuarial Assumptions, Methods, and Benefits Since the Prior Valuation

Defined Benefit Pension and Postemployment Healthcare Benefit Plan

a) Changes in Methods Since the Prior Valuation – June 30, 2022 to June 30, 2023

There were no changes in asset and valuation methods since the prior valuation.

b) Changes in Assumptions Since the Prior Valuation – June 30, 2022 to June 30, 2023

Healthcare claim costs are updated for each valuation. The amounts included in the Normal Cost for the administrative expenses were updated based on the last two years of actual administrative expenses paid from plan assets. There were no other changes in actuarial assumptions since the prior valuation.

c) Changes in Benefit Provisions Since the Prior Valuation – June 30, 2022 to June 30, 2023

There have been no changes in benefit provisions valued since the prior valuation.

KODIAK ISLAND BOROUGH SCHOOL DISTRICT

(A Component Unit of the Kodiak Island Borough)

Notes to Required Supplementary Information, Continued

Defined Contribution Occupational Death and Disability and Retiree Medical Benefits Plans

a) Changes in Methods Since the Prior Valuation – June 30, 2022 to June 30, 2023

There were no changes in asset and valuation methods since the prior valuation.

b) Changes in Assumptions Since the Prior Valuation – June 30, 2022 to June 30, 2023

Healthcare claim costs are updated for each valuation. The amounts included in the Normal Cost for the administrative expenses were updated based on the last two years of actual administrative expenses paid from plan assets. There were no other changes in actuarial assumptions since the prior valuation.

c) Changes in Benefit Provisions Since the Prior Valuation – June 30, 2022 to June 30, 2023

There have been no changes in benefit provisions valued since the prior valuation.

The GASB requires ten years of information be presented. However, until a full ten years of information is available, the District will present only those years for which information is available.

Schedule of District Contributions (Pension) and (OPEB)

The table valuation date is June 30, 2023 which was rolled forward to June 30, 2024. Actuarially determined contribution rates are calculated as of June 30th, two years prior to the fiscal year in which contributions are reported.

SUPPLEMENTARY INFORMATION

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Comparative Balance Sheets – General Fund

June 30, 2025

(With financial information at June 30, 2024)

| <u>Assets</u> | <u>2025</u> | <u>2024</u> |
|-------------------------------------|----------------------|-------------------|
| Assets: | | |
| Due from: | | |
| Kodiak Island Borough | \$ 15,002,000 | 15,364,922 |
| Other funds | 1,339,454 | 2,130,630 |
| Receivables | 100,778 | 29,053 |
| Inventory: | | |
| Custodial supplies | 191,831 | 178,980 |
| Fuel | 70,708 | 126,197 |
| Prepays | 704 | 2,795 |
| Total assets | <u>\$ 16,705,475</u> | <u>17,832,577</u> |
| <u>Liabilities and Fund Balance</u> | | |
| Liabilities: | | |
| Accounts payable | 563,740 | 401,704 |
| Accrued payroll liabilities | 2,752,751 | 2,844,293 |
| Due to other funds | 2,593,537 | 2,834,178 |
| Unearned revenue | 3,500 | 1,500 |
| Total liabilities | <u>5,913,528</u> | <u>6,081,675</u> |
| Fund balance: | | |
| Nonspendable: | | |
| Inventory | 262,539 | 305,177 |
| Prepays | 704 | 2,795 |
| Committed: | | |
| Homeschool allotment rollover | 20,050 | 24,253 |
| Impact Aid | 2,377,462 | 2,561,183 |
| Assigned: | | |
| Encumbrances | 628,199 | 465,111 |
| Compensated absences | - | 651,636 |
| Self-insurance | 1,638,655 | 1,652,582 |
| Unassigned | 5,864,338 | 6,088,165 |
| Total fund balance | <u>10,791,947</u> | <u>11,750,902</u> |
| Total liabilities and fund balance | <u>\$ 16,705,475</u> | <u>17,832,577</u> |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget and Actual – General Fund

Year ended June 30, 2025

(With financial information for year ended June 30, 2024)

| | 2025 | | Variance with Final Budget – Positive (Negative) | 2024 |
|---|------------------------------|-------------------|---|-------------------|
| | Final Budgeted Amounts | Actual Amounts | | Actual Amounts |
| Revenues: | | | | |
| Local sources: | | | | |
| Kodiak Island Borough: | | | | |
| Appropriations | \$ 11,666,558 | 11,453,867 | (212,691) | 11,395,431 |
| In-kind services | 650,000 | 862,691 | 212,691 | 809,813 |
| E-rate reimbursement | 2,000,000 | 1,862,543 | (137,457) | 1,965,858 |
| Charges for services - rentals | 26,000 | 52,873 | 26,873 | 37,836 |
| Other | 35,000 | 39,013 | 4,013 | 30,243 |
| Total local sources | <u>14,377,558</u> | <u>14,270,987</u> | <u>(106,571)</u> | <u>14,239,181</u> |
| Intergovernmental: | | | | |
| State of Alaska: | | | | |
| Foundation | 26,041,525 | 26,042,426 | 901 | 26,386,663 |
| Quality schools | 85,684 | 85,684 | - | 87,222 |
| TRS on-behalf | 2,600,914 | 2,423,985 | (176,929) | 2,161,791 |
| PERS on-behalf | 384,345 | 385,983 | 1,638 | 254,394 |
| Other state revenues | 3,526,238 | 3,651,386 | 125,148 | 1,860,370 |
| Total State of Alaska | <u>32,638,706</u> | <u>32,589,464</u> | <u>(49,242)</u> | <u>30,750,440</u> |
| Federal sources passed through the State of Alaska: | | | | |
| Impact aid military | 2,405,992 | 2,299,529 | (106,463) | 3,148,247 |
| Impact aid military – special education | 31,231 | 53,898 | 22,667 | 50,518 |
| Department of Defense | 248,393 | 166,941 | (81,452) | 248,394 |
| Total federal sources passed through the State of Alaska | <u>2,685,616</u> | <u>2,520,368</u> | <u>(165,248)</u> | <u>3,447,159</u> |
| Federal direct sources - Impact aid | 4,143 | 24,035 | 19,892 | 68,274 |
| Total revenues | <u>49,706,023</u> | <u>49,404,854</u> | <u>(301,169)</u> | <u>48,505,054</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Instruction: | | | | |
| Certificated salaries | 9,800,505 | 9,832,127 | (31,622) | 10,291,250 |
| Non-certificated salaries | 1,174,163 | 1,308,219 | (134,056) | 1,300,311 |
| Employee benefits | 4,530,005 | 5,924,788 | (1,394,783) | 6,030,517 |
| Housing allowance/subsidy | 78,000 | 78,340 | (340) | 50,350 |
| Transportation allowance | 53,000 | 100,237 | (47,237) | 59,362 |
| Professional and technical services | 15,879 | 52,688 | (36,809) | 31,686 |
| Staff travel | 16,989 | 6,081 | 10,908 | 14,166 |
| Student travel | 49,906 | 17,342 | 32,564 | 13,634 |
| Utility services | 500 | 43,947 | (43,447) | 40,763 |
| Other purchased services | 58,981 | 33,487 | 25,494 | 40,233 |
| Supplies, materials and media | 1,269,419 | 925,376 | 344,043 | 721,098 |
| Other | 35,710 | 114,296 | (78,586) | 117,214 |
| Equipment | - | - | - | 40,880 |
| Total instruction | <u>17,083,057</u> | <u>18,436,928</u> | <u>(1,353,871)</u> | <u>18,751,464</u> |

(continued)

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget and Actual – General Fund, Continued

| | 2025 | | Variance with Final Budget – Positive (Negative) | 2024 |
|--|------------------------------|-------------------|---|-------------------|
| | Final Budgeted Amounts | Actual Amounts | | Actual Amounts |
| Expenditures, continued: | | | | |
| Current: | | | | |
| Special education instruction: | | | | |
| Certificated salaries | \$ 1,962,606 | 1,928,628 | 33,978 | 2,137,503 |
| Non-certificated salaries | 2,436,983 | 2,564,762 | (127,779) | 2,294,843 |
| Employee benefits | 2,161,078 | 2,850,429 | (689,351) | 2,314,121 |
| Transportation allowance | 10 | 10 | - | - |
| Professional and technical services | 21,887 | 20,770 | 1,117 | 3,285 |
| Staff travel | 12,582 | 11,288 | 1,294 | 19,830 |
| Student travel | - | - | - | 36 |
| Utility services | - | - | - | 1,655 |
| Other purchased services | 51,762 | 43,191 | 8,571 | 64,830 |
| Supplies, materials and media | 332,034 | 147,618 | 184,416 | 75,208 |
| Other | 1,283 | 1,892 | (609) | 120 |
| Total special education instruction | <u>6,980,225</u> | <u>7,568,588</u> | <u>(588,363)</u> | <u>6,911,431</u> |
| Special education support services – students: | | | | |
| Certificated salaries | 1,381,325 | 1,384,568 | (3,243) | 1,522,914 |
| Non-certificated salaries | 55,159 | 72,039 | (16,880) | 42,791 |
| Employee benefits | 3,613,640 | 857,161 | 2,756,479 | 790,835 |
| Transportation allowance | 591 | 3,565 | (2,974) | 234 |
| Professional and technical services | 295,304 | 230,650 | 64,654 | 301,683 |
| Staff travel | 27,026 | 27,157 | (131) | 37,926 |
| Other purchased services | - | - | - | 5,950 |
| Supplies, materials and media | 21,249 | 26,145 | (4,896) | 10,264 |
| Other | 17 | 17 | - | - |
| Total special education support services – students | <u>5,394,311</u> | <u>2,601,302</u> | <u>2,793,009</u> | <u>2,712,597</u> |
| Support services – students: | | | | |
| Certificated salaries | 867,411 | 867,906 | (495) | 951,195 |
| Non-certificated salaries | 516,841 | 571,508 | (54,667) | 498,642 |
| Employee benefits | 773,123 | 916,630 | (143,507) | 868,868 |
| Transportation allowance | - | 161 | (161) | - |
| Professional and technical services | 15,155 | 15,840 | (685) | 2,763 |
| Staff travel | 15,573 | 9,383 | 6,190 | 15,425 |
| Student travel | - | 8,964 | (8,964) | 540 |
| Utility services | - | - | - | 14 |
| Supplies, materials and media | 12,665 | 9,712 | 2,953 | 18,829 |
| Other | 7,000 | 140 | 6,860 | 1,297 |
| Total support services – students | <u>2,207,768</u> | <u>2,400,244</u> | <u>(192,476)</u> | <u>2,357,573</u> |

(continued)

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget and Actual – General Fund, Continued

| | 2025 | | Variance with Final Budget – Positive (Negative) | 2024 |
|---|------------------------------|-------------------|---|-------------------|
| | Final Budgeted Amounts | Actual Amounts | | Actual Amounts |
| Expenditures, continued: | | | | |
| Current: | | | | |
| Support services – instruction: | | | | |
| Certificated salaries | \$ 184,252 | 167,141 | 17,111 | 159,242 |
| Non-certificated salaries | 815,790 | 816,028 | (238) | 740,802 |
| Employee benefits | 586,998 | 668,395 | (81,397) | 608,400 |
| Transportation allowance | - | - | - | 577 |
| Professional and technical services | 97,410 | 56,199 | 41,211 | 79,383 |
| Staff travel | 45,582 | 35,532 | 10,050 | 47,350 |
| Utility services | 2,235,000 | 2,400,075 | (165,075) | 2,644,057 |
| Other purchased services | 118,920 | 7,847 | 111,073 | 15,695 |
| Supplies, materials and media | 379,961 | 508,255 | (128,294) | 447,372 |
| Other | 75 | 3,532 | (3,457) | 8,549 |
| Total support services – instruction | <u>4,463,988</u> | <u>4,663,004</u> | <u>(199,016)</u> | <u>4,751,427</u> |
| School administration: | | | | |
| Certificated salaries | 1,114,540 | 1,154,254 | (39,714) | 1,206,234 |
| Employee benefits | 365,496 | 551,044 | (185,548) | 582,758 |
| Professional and technical services | - | 16,027 | (16,027) | 350 |
| Staff travel | 14,660 | 7,950 | 6,710 | 9,618 |
| Other purchased services | - | 534 | (534) | 104 |
| Supplies, materials and media | 10,255 | 40,585 | (30,330) | 42,722 |
| Other | 4,933 | 1,313 | 3,620 | 909 |
| Total school administration | <u>1,509,884</u> | <u>1,771,707</u> | <u>(261,823)</u> | <u>1,842,695</u> |
| School administration support services: | | | | |
| Non-certificated salaries | 558,619 | 549,897 | 8,722 | 561,556 |
| Employee benefits | 499,266 | 430,688 | 68,578 | 457,254 |
| Transportation allowance | - | - | - | 42 |
| Utility services | - | 526 | (526) | 318 |
| Other purchased services | 500 | 20 | 480 | - |
| Supplies, materials and media | 9,461 | 21,872 | (12,411) | 12,261 |
| Other | 322 | - | 322 | - |
| Total school administration support services | <u>1,068,168</u> | <u>1,003,003</u> | <u>65,165</u> | <u>1,031,431</u> |

(continued)

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget and Actual – General Fund, Continued

| | 2025 | | Variance with Final Budget – Positive (Negative) | 2024 |
|--|------------------------------|-------------------|---|-------------------|
| | Final Budgeted Amounts | Actual Amounts | | Actual Amounts |
| Expenditures, continued: | | | | |
| Current: | | | | |
| District administration: | | | | |
| Certificated salaries | \$ 610,104 | 620,122 | (10,018) | 594,889 |
| Non-certificated salaries | 188,715 | 281,459 | (92,744) | 246,101 |
| Employee benefits | 532,083 | 532,962 | (879) | 449,732 |
| Transportation allowance | - | - | - | 169 |
| Professional and technical services | 276,393 | 43,386 | 233,007 | 54,747 |
| Staff travel | 39,782 | 31,261 | 8,521 | 25,518 |
| Student travel | 7,500 | 8,352 | (852) | 7,373 |
| Utility services | - | 612 | (612) | 518 |
| Other purchased services | 15,677 | 15,610 | 67 | 6,784 |
| Supplies, materials and media | 69,433 | 76,922 | (7,489) | 47,674 |
| Other | 7,309 | 28,839 | (21,530) | 44,156 |
| Total district administration | <u>1,746,996</u> | <u>1,639,525</u> | <u>107,471</u> | <u>1,477,661</u> |
| District administration support services: | | | | |
| Certificated salaries | 130,030 | 134,736 | (4,706) | 130,494 |
| Non-certificated salaries | 1,134,441 | 881,524 | 252,917 | 1,014,358 |
| Employee benefits | 793,447 | 561,366 | 232,081 | 677,308 |
| Professional and technical services | 158,017 | 239,905 | (81,888) | 155,069 |
| Staff travel | 28,706 | 109,734 | (81,028) | 43,741 |
| Student travel | - | - | - | 242 |
| Utility services | 27,537 | 32,695 | (5,158) | 24,913 |
| Other purchased services | 47,162 | 216,163 | (169,001) | 46,353 |
| Insurance and bond premiums | 187,008 | - | 187,008 | 152,160 |
| Supplies, materials and media | 168,409 | 112,312 | 56,097 | 189,125 |
| Other | 8,900 | 8,646 | 254 | 18,598 |
| Less recovery of indirect costs | (180,000) | (209,784) | 29,784 | (254,637) |
| Total district administration support services | <u>2,503,657</u> | <u>2,087,297</u> | <u>416,360</u> | <u>2,197,724</u> |
| Operations and maintenance of plant: | | | | |
| Certificated salaries | - | - | - | 900 |
| Non-certificated salaries | 1,795,725 | 1,830,234 | (34,509) | 1,695,583 |
| Employee benefits | 1,268,847 | 1,230,557 | 38,290 | 1,164,857 |
| Professional and technical services | 161,500 | 218,739 | (57,239) | 131,573 |
| Staff travel | 38,455 | 36,374 | 2,081 | 25,232 |
| Utility services | 350,996 | 419,244 | (68,248) | 393,105 |
| Energy | 2,049,341 | 1,612,524 | 436,817 | 1,772,905 |
| Other purchased services | 347,823 | 795,609 | (447,786) | 417,561 |
| Insurance and bond premiums | 455,000 | - | 455,000 | 455,788 |
| Supplies, materials and media | 544,660 | 588,642 | (43,982) | 425,965 |
| Other | - | 2,365 | (2,365) | 687 |
| Total operations and maintenance of plant | <u>7,012,347</u> | <u>6,734,288</u> | <u>278,059</u> | <u>6,484,156</u> |

(continued)

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget and Actual – General Fund, Continued

| | 2025 | | Variance with Final Budget – Positive (Negative) | 2024 |
|--|------------------------------|----------------------|---|-------------------|
| | Final Budgeted Amounts | Actual Amounts | | Actual Amounts |
| Expenditures, continued: | | | | |
| Current: | | | | |
| Student activities: | | | | |
| Certificated salaries | \$ 165,580 | 149,547 | 16,033 | 154,810 |
| Non-certificated salaries | 268,193 | 299,279 | (31,086) | 293,531 |
| Employee benefits | 97,380 | 54,547 | 42,833 | 55,325 |
| Professional and technical services | 10,781 | 14,264 | (3,483) | 25,264 |
| Staff travel | 5,092 | 3,580 | 1,512 | 5,289 |
| Student travel | 354,277 | 372,435 | (18,158) | 403,744 |
| Other purchased services | - | 2,000 | (2,000) | - |
| Supplies, materials and media | 17,224 | 9,724 | 7,500 | 9,659 |
| Other | 14,609 | 11,855 | 2,754 | 15,465 |
| Total student activities | <u>933,136</u> | <u>917,231</u> | <u>15,905</u> | <u>963,087</u> |
| Food services - | | | | |
| Employee benefits | 27,919 | 35,487 | (7,568) | 27,945 |
| Total expenditures | <u>50,931,456</u> | <u>49,858,604</u> | <u>1,072,852</u> | <u>49,509,191</u> |
| Excess (deficiency) of revenues over expenditures | (1,225,433) | (453,750) | 771,683 | (1,004,137) |
| Other financing sources (uses): | | | | |
| Transfers out: | | | | |
| Special Revenue Funds: | | | | |
| Cafeteria | - | (454,478) | (454,478) | (5,904) |
| Fresh Fruits and Vegetables | - | (527) | (527) | - |
| Migrant Education Book Program | - | (200) | (200) | - |
| Impact Aid Construction Capital Project Fund | (476,826) | (50,000) | 426,826 | - |
| Net other financing sources (uses) | <u>(476,826)</u> | <u>(505,205)</u> | <u>(28,379)</u> | <u>(5,904)</u> |
| Net change in fund balance | \$ <u>(1,702,259)</u> | (958,955) | <u>743,304</u> | (1,010,041) |
| Fund balance, beginning of year | | 11,750,902 | | 12,760,943 |
| Fund balance, end of year | | \$ <u>10,791,947</u> | | <u>11,750,902</u> |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
 (A Component Unit of the Kodiak Island Borough)

Combining Balance Sheet – Other Governmental Funds

June 30, 2025

| Special Revenue Funds | | | | | | |
|--------------------------------------|-------------------------|--|---------------------|------------------------------|---------------|-----------------|
| <u>Assets</u> | Pupil Transportation | Broadband Assistance Grant (BAG) | Munartet Project | Alaska Pre- Elementary | Cybersecurity | Cafeteria |
| Due from other funds | \$ 402,709 | 37,882 | 189,334 | - | - | - |
| Accounts receivable | - | - | - | 208,737 | 7,191 | 15,641 |
| Inventory | - | - | - | - | - | 190,536 |
| Total assets | <u>402,709</u> | <u>37,882</u> | <u>189,334</u> | <u>208,737</u> | <u>7,191</u> | <u>206,177</u> |
| <u>Liabilities and Fund Balances</u> | | | | | | |
| Liabilities: | | | | | | |
| Accounts payable | - | 37,882 | 425 | 18,516 | - | 307 |
| Accrued payroll | - | - | 16,040 | 22,726 | - | 8,541 |
| Due to other funds | - | - | - | 167,495 | 7,191 | 255,857 |
| Unearned revenue | - | - | 172,869 | - | - | - |
| Total liabilities | <u>-</u> | <u>37,882</u> | <u>189,334</u> | <u>208,737</u> | <u>7,191</u> | <u>264,705</u> |
| Fund balances: | | | | | | |
| Nonspendable - inventory | - | - | - | - | - | 190,536 |
| Restricted - student activities | - | - | - | - | - | - |
| Committed: | | | | | | |
| Pupil transportation | 402,709 | - | - | - | - | - |
| Construction | - | - | - | - | - | - |
| Unassigned | - | - | - | - | - | (249,064) |
| Total fund balances | <u>402,709</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>(58,528)</u> |
| Total liabilities and fund balances | <u>\$ 402,709</u> | <u>37,882</u> | <u>189,334</u> | <u>208,737</u> | <u>7,191</u> | <u>206,177</u> |

(continued)

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Combining Balance Sheet – Other Governmental Funds, Continued

| <u>Assets</u> | Special Revenue Funds | | | | | |
|--------------------------------------|-----------------------------------|---------------|----------------|--|---------------------------|--------------------------------------|
| | Fresh Fruits and Vegetables | Section 619 | Title VI-B | Comprehensive State Literacy Development | Carl Perkins Secondary | Migrant Education Book Program |
| Due from other funds | \$ - | - | - | - | - | - |
| Accounts receivable | 7,623 | 24,325 | 207,381 | 20,030 | 37,584 | 14,636 |
| Inventory | - | - | - | - | - | - |
| Total assets | <u>7,623</u> | <u>24,325</u> | <u>207,381</u> | <u>20,030</u> | <u>37,584</u> | <u>14,636</u> |
| <u>Liabilities and Fund Balances</u> | | | | | | |
| Liabilities: | | | | | | |
| Accounts payable | - | - | - | 1,312 | - | - |
| Accrued payroll | - | - | 1,950 | 842 | - | - |
| Due to other funds | 7,623 | 24,325 | 205,431 | 17,876 | 37,584 | 14,636 |
| Unearned revenue | - | - | - | - | - | - |
| Total liabilities | <u>7,623</u> | <u>24,325</u> | <u>207,381</u> | <u>20,030</u> | <u>37,584</u> | <u>14,636</u> |
| Fund balances: | | | | | | |
| Nonspendable - inventory | - | - | - | - | - | - |
| Restricted - student activities | - | - | - | - | - | - |
| Committed: | | | | | | |
| Pupil transportation | - | - | - | - | - | - |
| Construction | - | - | - | - | - | - |
| Unassigned | - | - | - | - | - | - |
| Total fund balances | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total liabilities and fund balances | \$ <u>7,623</u> | <u>24,325</u> | <u>207,381</u> | <u>20,030</u> | <u>37,584</u> | <u>14,636</u> |

(continued)

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Combining Balance Sheet – Other Governmental Funds, Continued

| <u>Assets</u> | Special Revenue Funds | | | | | |
|--|-----------------------------|---------------------------|--|--------------------------------|------------------------|------------------------------------|
| | <u>Stronger Connections</u> | <u>School Improvement</u> | <u>Positive Behavioral Intervention Strategies</u> | <u>Consolidated Admin Pool</u> | <u>Title I-A Basic</u> | <u>Title I-C Migrant Education</u> |
| Due from other funds | \$ - | - | - | - | - | - |
| Accounts receivable | 8,168 | 48,594 | 3,522 | 133,426 | 127,042 | 186,320 |
| Inventory | - | - | - | - | - | - |
| Total assets | 8,168 | 48,594 | 3,522 | 133,426 | 127,042 | 186,320 |
| <u>Liabilities and Fund Balances</u> | | | | | | |
| Liabilities: | | | | | | |
| Accounts payable | - | - | - | - | - | 496 |
| Accrued payroll | 1,620 | - | - | 23,744 | 24,902 | 17,867 |
| Due to other funds | 6,548 | 48,594 | 3,522 | 109,682 | 102,140 | 167,957 |
| Unearned revenue | - | - | - | - | - | - |
| Total liabilities | 8,168 | 48,594 | 3,522 | 133,426 | 127,042 | 186,320 |
| Fund balances: | | | | | | |
| Nonspendable - inventory | - | - | - | - | - | - |
| Restricted - student activities | - | - | - | - | - | - |
| Committed: | | | | | | |
| Pupil transportation | - | - | - | - | - | - |
| Construction | - | - | - | - | - | - |
| Unassigned | - | - | - | - | - | - |
| Total fund balances | - | - | - | - | - | - |
| Total liabilities and fund balances | \$ 8,168 | 48,594 | 3,522 | 133,426 | 127,042 | 186,320 |

(continued)

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Combining Balance Sheet – Other Governmental Funds, Continued

| | Special Revenue Funds | | | | | |
|--------------------------------------|-----------------------------------|---|----------------------------------|---------------------|---------------------|--------------|
| | Title II-A Teacher Training | Title III-A English Language Acquisition (ELA) | Title IV-A Student Support | Hunter Education | Indian Education | RTB AK |
| <u>Assets</u> | | | | | | |
| Due from other funds | \$ - | - | - | 14,283 | - | - |
| Accounts receivable | 57,272 | 35,350 | 21,567 | - | 74,595 | 3,365 |
| Inventory | - | - | - | - | - | - |
| Total assets | <u>57,272</u> | <u>35,350</u> | <u>21,567</u> | <u>14,283</u> | <u>74,595</u> | <u>3,365</u> |
| <u>Liabilities and Fund Balances</u> | | | | | | |
| Liabilities: | | | | | | |
| Accounts payable | 2,404 | - | 413 | 970 | - | - |
| Accrued payroll | 3,968 | 9,775 | - | - | 12,344 | 252 |
| Due to other funds | 50,900 | 25,575 | 21,154 | - | 62,251 | 3,113 |
| Unearned revenue | - | - | - | 13,313 | - | - |
| Total liabilities | <u>57,272</u> | <u>35,350</u> | <u>21,567</u> | <u>14,283</u> | <u>74,595</u> | <u>3,365</u> |
| Fund balances: | | | | | | |
| Nonspendable - inventory | - | - | - | - | - | - |
| Restricted - student activities | - | - | - | - | - | - |
| Committed: | | | | | | |
| Pupil transportation | - | - | - | - | - | - |
| Construction | - | - | - | - | - | - |
| Unassigned | - | - | - | - | - | - |
| Total fund balances | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total liabilities and fund balances | \$ <u>57,272</u> | <u>35,350</u> | <u>21,567</u> | <u>14,283</u> | <u>74,595</u> | <u>3,365</u> |

(continued)

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Combining Balance Sheet – Other Governmental Funds, Continued

| | Special Revenue Funds | | Total Special Revenue Funds | Impact Aid Construction Capital Project Fund | Total Other Governmental Funds |
|--------------------------------------|--------------------------|-----------------------|--------------------------------------|---|--------------------------------------|
| | Kodiak Garden Club | Student Activities | | | |
| <u>Assets</u> | | | | | |
| Due from other funds | \$ 3,160 | 833,844 | 1,481,212 | 1,112,325 | 2,593,537 |
| Accounts receivable | - | 36,463 | 1,278,832 | - | 1,278,832 |
| Inventory | - | - | 190,536 | - | 190,536 |
| Total assets | 3,160 | 870,307 | 2,950,580 | 1,112,325 | 4,062,905 |
| <u>Liabilities and Fund Balances</u> | | | | | |
| Liabilities: | | | | | |
| Accounts payable | - | 7,550 | 70,275 | - | 70,275 |
| Accrued payroll liabilities | - | - | 144,571 | - | 144,571 |
| Due to other funds | - | - | 1,339,454 | - | 1,339,454 |
| Unearned revenue | 3,160 | - | 189,342 | - | 189,342 |
| Total liabilities | 3,160 | 7,550 | 1,743,642 | - | 1,743,642 |
| Fund balances: | | | | | |
| Nonspendable - inventory | - | - | 190,536 | - | 190,536 |
| Restricted - student activities | - | 862,757 | 862,757 | - | 862,757 |
| Committed: | | | | | |
| Pupil transportation | - | - | 402,709 | - | 402,709 |
| Construction | - | - | - | 1,112,325 | 1,112,325 |
| Unassigned | - | - | (249,064) | - | (249,064) |
| Total fund balances | - | 862,757 | 1,206,938 | 1,112,325 | 2,319,263 |
| Total liabilities and fund balances | \$ 3,160 | 870,307 | 2,950,580 | 1,112,325 | 4,062,905 |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Other Governmental Funds

Year Ended June 30, 2025

| | Special Revenue Funds | | | | | |
|---|-------------------------|--|---------------------|--|----------------|-----------------------|
| | Pupil Transportation | Broadband Assistance Grant (BAG) | Munartet Project | Community Arts and Cultural Partnership | New Visions | Artists in Schools |
| Revenues: | | | | | | |
| Local sources: | | | | | | |
| Charges for services - lunch sales | \$ - | - | - | - | - | - |
| Other | - | - | 180,677 | 871 | - | 2,537 |
| Intergovernmental: | | | | | | |
| State of Alaska | 1,823,069 | 455,285 | - | - | 2,000 | 3,550 |
| Federal sources | - | - | - | 1,500 | 2,000 | 3,550 |
| Total revenues | <u>1,823,069</u> | <u>455,285</u> | <u>180,677</u> | <u>2,371</u> | <u>4,000</u> | <u>9,637</u> |
| Expenditures: | | | | | | |
| Current: | | | | | | |
| Instruction | - | - | 1,947 | 1,107 | 3,625 | 2,845 |
| Special education instruction | - | - | - | - | - | - |
| Special education support services - students | - | - | - | - | - | - |
| Support services - students | - | - | - | - | - | - |
| Support services - instruction | - | 455,285 | 14,961 | 1,264 | 375 | 6,792 |
| School administration | - | - | - | - | - | - |
| School administration support services | - | - | - | - | - | - |
| District administration | - | - | 149,308 | - | - | - |
| District administration support services | - | - | 14,461 | - | - | - |
| Operations and maintenance of plant | - | - | - | - | - | - |
| Student activities | - | - | - | - | - | - |
| Student transportation - to and from school | 2,167,351 | - | - | - | - | - |
| Food services | - | - | - | - | - | - |
| Construction facilities and acquisition | - | - | - | - | - | - |
| Total expenditures | <u>2,167,351</u> | <u>455,285</u> | <u>180,677</u> | <u>2,371</u> | <u>4,000</u> | <u>9,637</u> |
| Excess (deficiency) of revenues over expenditures | (344,282) | - | - | - | - | - |
| Other financing sources - transfers in | - | - | - | - | - | - |
| Net change in fund balances | (344,282) | - | - | - | - | - |
| Fund balances, beginning of year, as adjusted | <u>746,991</u> | - | - | - | - | - |
| Fund balances, end of year | <u>\$ 402,709</u> | - | - | - | - | - |

(continued)

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Other Governmental Funds, Continued

| | Special Revenue Funds | | | | | |
|---|------------------------------|---------------|------------------|-----------------------------------|-------------------|---------------|
| | Alaska Pre- Elementary | Cybersecurity | Cafeteria | Fresh Fruits and Vegetables | Farm to School | Section 619 |
| Revenues: | | | | | | |
| Local sources: | | | | | | |
| Charges for services - lunch sales | \$ - | - | 165,454 | - | - | - |
| Other | - | - | 151 | - | - | - |
| Intergovernmental: | | | | | | |
| State of Alaska | 577,018 | 719 | - | - | - | - |
| Federal sources | - | 6,472 | 894,320 | 66,589 | 1,451 | 27,955 |
| Total revenues | <u>577,018</u> | <u>7,191</u> | <u>1,059,925</u> | <u>66,589</u> | <u>1,451</u> | <u>27,955</u> |
| Expenditures: | | | | | | |
| Current: | | | | | | |
| Instruction | 227,469 | - | - | - | 1,451 | 1,566 |
| Special education instruction | 296,377 | - | - | - | - | 10,989 |
| Special education support services - students | 13,794 | - | - | - | - | 13,618 |
| Support services - students | 18 | - | - | - | - | - |
| Support services - instruction | 325 | - | - | - | - | - |
| School administration | - | - | - | - | - | - |
| School administration support services | 2,246 | - | - | - | - | - |
| District administration | - | - | - | - | - | - |
| District administration support services | 36,789 | 7,191 | - | - | - | 1,782 |
| Operations and maintenance of plant | - | - | - | - | - | - |
| Student activities | - | - | - | - | - | - |
| Student transportation - to and from school | - | - | - | - | - | - |
| Food services | - | - | 1,570,929 | 67,116 | - | - |
| Construction facilities and acquisition | - | - | - | - | - | - |
| Total expenditures | <u>577,018</u> | <u>7,191</u> | <u>1,570,929</u> | <u>67,116</u> | <u>1,451</u> | <u>27,955</u> |
| Excess (deficiency) of revenues over expenditures | - | - | (511,004) | (527) | - | - |
| Other financing sources - transfers in | - | - | 454,478 | 527 | - | - |
| Net change in fund balances | - | - | (56,526) | - | - | - |
| Fund balances, beginning of year, as adjusted | - | - | (2,002) | - | - | - |
| Fund balances, end of year | <u>\$ -</u> | <u>-</u> | <u>(58,528)</u> | <u>-</u> | <u>-</u> | <u>-</u> |

(continued)

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Other Governmental Funds, Continued

| | Special Revenue Funds | | | | | Stronger Connections |
|---|-----------------------|--|------------------------|----------------------------|--------------------------------|----------------------|
| | Title VI-B | Comprehensive State Literacy Development | Carl Perkins Secondary | CTE Skills and Career Camp | Migrant Education Book Program | |
| Revenues: | | | | | | |
| Local sources: | | | | | | |
| Charges for services - lunch sales | \$ - | - | - | - | - | - |
| Other | - | - | - | - | - | - |
| Intergovernmental: | | | | | | |
| State of Alaska | - | - | - | - | - | - |
| Federal sources | 693,605 | 48,762 | 72,706 | 2,490 | 18,984 | 36,513 |
| Total revenues | <u>693,605</u> | <u>48,762</u> | <u>72,706</u> | <u>2,490</u> | <u>18,984</u> | <u>36,513</u> |
| Expenditures: | | | | | | |
| Current: | | | | | | |
| Instruction | 36,578 | 22,713 | 67,644 | 2,531 | 11,581 | 34,185 |
| Special education instruction | 555,440 | - | - | - | - | - |
| Special education support services - students | 15,123 | - | - | - | - | - |
| Support services - students | - | 1,754 | - | - | 6,192 | - |
| Support services - instruction | 951 | 21,186 | - | - | - | - |
| School administration | - | - | 771 | - | - | - |
| School administration support services | 41,290 | - | - | - | - | - |
| District administration | - | - | 829 | - | - | - |
| District administration support services | 44,223 | 3,109 | 3,462 | 159 | 1,211 | 2,328 |
| Operations and maintenance of plant | - | - | - | - | - | - |
| Student activities | - | - | - | - | - | - |
| Student transportation - to and from school | - | - | - | - | - | - |
| Food services | - | - | - | - | - | - |
| Construction facilities and acquisition | - | - | - | - | - | - |
| Total expenditures | <u>693,605</u> | <u>48,762</u> | <u>72,706</u> | <u>2,690</u> | <u>18,984</u> | <u>36,513</u> |
| Excess (deficiency) of revenues over expenditures | - | - | - | (200) | - | - |
| Other financing sources - transfers in | - | - | - | 200 | - | - |
| Net change in fund balances | - | - | - | - | - | - |
| Fund balances, beginning of the year, as adjusted | - | - | - | - | - | - |
| Fund balances, end of year | \$ <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |

(continued)

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Other Governmental Funds, Continued

| | Special Revenue Funds | | | | | |
|---|-----------------------|--|-------------------------------|--------------------|-----------------------------------|-----------------------------------|
| | School Improvement | Positive Behavioral Intervention Strategies | Consolidated Admin Pool | Title I-A Basic | Title I-C Migrant Education | Title II-A Teacher Training |
| Revenues: | | | | | | |
| Local sources: | | | | | | |
| Charges for services - lunch sales | \$ - | - | - | - | - | - |
| Other | - | - | - | - | - | - |
| Intergovernmental: | | | | | | |
| State of Alaska | - | - | - | - | - | - |
| Federal sources | 68,538 | 8,706 | 325,667 | 292,684 | 550,359 | 108,903 |
| Total revenues | <u>68,538</u> | <u>8,706</u> | <u>325,667</u> | <u>292,684</u> | <u>550,359</u> | <u>108,903</u> |
| Expenditures: | | | | | | |
| Current: | | | | | | |
| Instruction | 45,188 | 2,340 | - | 265,874 | 494,776 | 987 |
| Special education instruction | - | - | - | - | - | - |
| Special education support services - students | - | - | - | - | - | - |
| Support services - students | 182 | - | - | 828 | 6,509 | - |
| Support services - instruction | 18,434 | 5,811 | - | 7,321 | - | 100,972 |
| School administration | 364 | - | - | - | - | - |
| School administration support services | - | - | - | - | 13,974 | - |
| District administration | - | - | 177,866 | - | - | - |
| District administration support services | 4,370 | 555 | 147,801 | 18,661 | 35,100 | 6,944 |
| Operations and maintenance of plant | - | - | - | - | - | - |
| Student activities | - | - | - | - | - | - |
| Student transportation - to and from school | - | - | - | - | - | - |
| Food services | - | - | - | - | - | - |
| Construction facilities and acquisition | - | - | - | - | - | - |
| Total expenditures | <u>68,538</u> | <u>8,706</u> | <u>325,667</u> | <u>292,684</u> | <u>550,359</u> | <u>108,903</u> |
| Excess (deficiency) of revenues over expenditures | - | - | - | - | - | - |
| Other financing sources - transfers in | - | - | - | - | - | - |
| Net change in fund balances | - | - | - | - | - | - |
| Fund balances, beginning of the year, as adjusted | - | - | - | - | - | - |
| Fund balances, end of year | \$ <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |

(continued)

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Other Governmental Funds, Continued

| | Special Revenue Funds | | | | | |
|---|---|----------------------------------|---------------------|---------------------------|---------------------|---------------------|
| | Title III-A English Language Acquisition (ELA) | Title IV-A Student Support | Hunter Education | Apprenticeship Project | ARPA Homeless II | Indian Education |
| Revenues: | | | | | | |
| Local sources: | | | | | | |
| Charges for services - lunch sales | \$ - | - | - | - | - | - |
| Other | - | - | - | - | - | - |
| Intergovernmental: | | | | | | |
| State of Alaska | - | - | 13,555 | 10,000 | - | - |
| Federal sources | 40,830 | 27,142 | - | - | 1,867 | 175,934 |
| Total revenues | <u>40,830</u> | <u>27,142</u> | <u>13,555</u> | <u>10,000</u> | <u>1,867</u> | <u>175,934</u> |
| Expenditures: | | | | | | |
| Current: | | | | | | |
| Instruction | 38,227 | 1,928 | 3,663 | - | - | 146,693 |
| Special education instruction | - | - | - | - | - | - |
| Special education support services - students | - | - | - | - | - | - |
| Support services - students | - | 12,422 | 3,269 | - | 1,748 | 3,122 |
| Support services - instruction | - | 11,061 | - | 9,793 | - | - |
| School administration | - | - | - | - | - | 1,854 |
| School administration support services | - | - | - | - | - | - |
| District administration | - | - | 6,580 | - | - | - |
| District administration support services | 2,603 | 1,731 | 43 | 207 | 119 | 24,265 |
| Operations and maintenance of plant | - | - | - | - | - | - |
| Student activities | - | - | - | - | - | - |
| Student transportation - to and from school | - | - | - | - | - | - |
| Food services | - | - | - | - | - | - |
| Construction facilities and acquisition | - | - | - | - | - | - |
| Total expenditures | <u>40,830</u> | <u>27,142</u> | <u>13,555</u> | <u>10,000</u> | <u>1,867</u> | <u>175,934</u> |
| Excess (deficiency) of revenues over expenditures | - | - | - | - | - | - |
| Other financing sources - transfers in | - | - | - | - | - | - |
| Net change in fund balances | - | - | - | - | - | - |
| Fund balances, beginning of the year, as adjusted | - | - | - | - | - | - |
| Fund balances, end of year | <u>\$ -</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |

(continued)

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Other Governmental Funds, Continued

| | Special Revenue Funds | | | | Total Special Revenue Funds | Impact Aid Construction Capital Project Fund | Total Other Governmental Funds |
|---|-----------------------|----------------------------------|--------------------------|-----------------------|--------------------------------------|---|--------------------------------------|
| | RTB AK | Kodiak Imagination Library | Kodiak Garden Club | Student Activities | | | |
| Revenues: | | | | | | | |
| Local sources: | | | | | | | |
| Charges for services - lunch sales | \$ - | - | - | - | 165,454 | - | 165,454 |
| Other | - | 5,742 | 17 | 578,070 | 768,065 | - | 768,065 |
| Intergovernmental: | | | | | | | |
| State of Alaska | - | - | - | - | 2,885,196 | - | 2,885,196 |
| Federal sources | 3,365 | - | - | - | 3,480,892 | 91,557 | 3,572,449 |
| Total revenues | <u>3,365</u> | <u>5,742</u> | <u>17</u> | <u>578,070</u> | <u>7,299,607</u> | <u>91,557</u> | <u>7,391,164</u> |
| Expenditures: | | | | | | | |
| Current: | | | | | | | |
| Instruction | - | 5,742 | - | 50,703 | 1,471,363 | - | 1,471,363 |
| Special education instruction | - | - | - | - | 862,806 | - | 862,806 |
| Special education support services - students | - | - | - | - | 42,535 | - | 42,535 |
| Support services - students | - | - | - | - | 36,044 | - | 36,044 |
| Support services - instruction | 3,365 | - | 17 | - | 657,913 | - | 657,913 |
| School administration | - | - | - | - | 2,989 | - | 2,989 |
| School administration support services | - | - | - | - | 57,510 | - | 57,510 |
| District administration | - | - | - | - | 334,583 | - | 334,583 |
| District administration support services | - | - | - | - | 357,114 | - | 357,114 |
| Operations and maintenance of plant | - | - | - | - | - | 5,450 | 5,450 |
| Student activities | - | - | - | 546,695 | 546,695 | - | 546,695 |
| Student transportation - to and from school | - | - | - | - | 2,167,351 | - | 2,167,351 |
| Food services | - | - | - | - | 1,638,045 | - | 1,638,045 |
| Construction facilities and acquisition | - | - | - | - | - | 74,515 | 74,515 |
| Total expenditures | <u>3,365</u> | <u>5,742</u> | <u>17</u> | <u>597,398</u> | <u>8,174,948</u> | <u>79,965</u> | <u>8,254,913</u> |
| Excess (deficiency) of revenues over expenditures | - | - | - | (19,328) | (875,341) | 11,592 | (863,749) |
| Other financing sources - transfers in | - | - | - | - | 455,205 | 50,000 | 505,205 |
| Net change in fund balances | - | - | - | (19,328) | (420,136) | 61,592 | (358,544) |
| Fund balances, beginning of year, as adjusted | - | - | - | 882,085 | 1,627,074 | 1,050,733 | 2,677,807 |
| Fund balances, end of year | \$ - | - | - | <u>862,757</u> | <u>1,206,938</u> | <u>1,112,325</u> | <u>2,319,263</u> |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual - Special Revenue Fund
PUPIL TRANSPORTATION

Year Ended June 30, 2025

| | Final Budgeted Amounts | Actual Amounts | Variance with Final Budget – Positive (Negative) |
|--|------------------------------|--------------------------|---|
| Revenues - Intergovernmental - State of Alaska | \$ 1,873,751 | 1,823,069 | (50,682) |
| Expenditures: | | | |
| Current: | | | |
| Student transportation - to and from school: | | | |
| Other purchased services | 2,185,369 | 2,105,018 | 80,351 |
| Supplies, materials and media | 75,000 | 62,333 | 12,667 |
| Total expenditures | <u>2,260,369</u> | <u>2,167,351</u> | <u>93,018</u> |
| Excess (deficiency) of revenues over expenditures | (386,618) | (344,282) | 42,336 |
| Other financing sources - transfers in | <u>386,618</u> | - | <u>386,618</u> |
| Net change in fund balance | \$ <u>-</u> | (344,282) | <u>428,954</u> |
| Fund balance, beginning of year | | <u>746,991</u> | |
| Fund balance, end of year | | \$ <u><u>402,709</u></u> | |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
 (A Component Unit of the Kodiak Island Borough)

Schedule of Revenues, Expenditures and Changes
 in Fund Balance – Budget and Actual – Special Revenue Fund –
 BROADBAND ASSISTANCE GRANT (BAG)

Year Ended June 30, 2025

| | Final Budgeted Amounts | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|--|------------------------------|--------------------|--|
| Revenues - Intergovernmental - State of Alaska | \$ <u>761,020</u> | <u>455,285</u> | <u>(305,735)</u> |
| Expenditures: | | | |
| Current: | | | |
| Support services - instruction - Utility services | <u>761,020</u> | <u>455,285</u> | <u>305,735</u> |
| Excess of revenues over expenditures | \$ <u><u>-</u></u> | <u>-</u> | <u><u>-</u></u> |
| Fund balance, beginning of year | | <u>-</u> | |
| Fund balance, end of year | | \$ <u><u>-</u></u> | |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
 (A Component Unit of the Kodiak Island Borough)

Schedule of Revenues, Expenditures and Changes
 in Fund Balance – Budget and Actual – Special Revenue Fund –
 MUNARTET PROJECT

Year Ended June 30, 2025

| | Final Budgeted Amounts | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|--|------------------------------|-------------------|--|
| Revenues: | | | |
| Local sources - other local revenues | \$ 180,677 | 180,677 | - |
| Expenditures: | | | |
| Current: | | | |
| Instruction: | | | |
| Employee benefits | 4 | 4 | - |
| Transportation allowance | 185 | 185 | - |
| Supplies, materials and media | 1,758 | 1,758 | - |
| Total instruction | <u>1,947</u> | <u>1,947</u> | <u>-</u> |
| Support services - instruction: | | | |
| Certificated salaries | 7,611 | 7,611 | - |
| Employee benefits | 2,691 | 2,691 | - |
| Professional and technical services | 813 | 813 | - |
| Staff travel | 3,846 | 3,846 | - |
| Total support services - instruction | <u>14,961</u> | <u>14,961</u> | <u>-</u> |
| District administration: | | | |
| Certificated salaries | 95,689 | 95,689 | - |
| Employee benefits | 47,857 | 47,857 | - |
| Staff travel | 5,762 | 5,762 | - |
| Total district administration | <u>149,308</u> | <u>149,308</u> | <u>-</u> |
| District administration support services - Indirect costs | <u>14,461</u> | <u>14,461</u> | <u>-</u> |
| Total expenditures | <u>180,677</u> | <u>180,677</u> | <u>-</u> |
| Excess of revenues over expenditures | \$ <u>-</u> | - | <u>-</u> |
| Fund balance, beginning of year | | <u>-</u> | |
| Fund balance, end of year | | <u>\$ -</u> | |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
 (A Component Unit of the Kodiak Island Borough)

Schedule of Revenues, Expenditures and Changes
 in Fund Balance – Budget and Actual – Special Revenue Fund –
 COMMUNITY ARTS AND CULTURAL PARTNERSHIP

Year Ended June 30, 2025

| | Final Budgeted Amounts | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|------------------------------|-------------------|--|
| Revenues: | | | |
| Local sources - other | \$ 871 | 871 | - |
| Intergovernmental - federal sources passed through the State of Alaska | <u>1,500</u> | <u>1,500</u> | <u>-</u> |
| Total revenues | <u>2,371</u> | <u>2,371</u> | <u>-</u> |
| Expenditures: | | | |
| Current: | | | |
| Instruction - | | | |
| Professional and technical services | <u>1,107</u> | <u>1,107</u> | <u>-</u> |
| Support services - instruction - | | | |
| Staff travel | <u>1,264</u> | <u>1,264</u> | <u>-</u> |
| Total expenditures | <u>2,371</u> | <u>2,371</u> | <u>-</u> |
| Excess of revenues over expenditures | <u>\$ -</u> | - | <u>-</u> |
| Fund balance, beginning of year | | <u>-</u> | |
| Fund balance, end of year | | <u>\$ -</u> | |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
 (A Component Unit of the Kodiak Island Borough)

Schedule of Revenues, Expenditures and Changes
 in Fund Balance – Budget and Actual – Special Revenue Fund –
 NEW VISIONS

Year Ended June 30, 2025

| | Final Budgeted Amounts | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|------------------------------|-------------------|--|
| Revenues: | | | |
| Intergovernmental: | | | |
| State of Alaska | \$ 2,000 | 2,000 | - |
| Federal sources passed through the State of Alaska | <u>2,000</u> | <u>2,000</u> | <u>-</u> |
| Total revenues | <u>4,000</u> | <u>4,000</u> | <u>-</u> |
| Expenditures: | | | |
| Current: | | | |
| Instruction - | | | |
| Professional and technical services | <u>4,000</u> | <u>3,625</u> | <u>375</u> |
| Support services - instruction - | | | |
| Professional and technical services | <u>-</u> | <u>375</u> | <u>(375)</u> |
| Total expenditures | <u>4,000</u> | <u>4,000</u> | <u>-</u> |
| Excess of revenues over expenditures | \$ <u>-</u> | - | <u>-</u> |
| Fund balance, beginning of year | | <u>-</u> | |
| Fund balance, end of year | | \$ <u>-</u> | |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
 (A Component Unit of the Kodiak Island Borough)

Schedule of Revenues, Expenditures and Changes
 in Fund Balance – Budget and Actual – Special Revenue Fund –
 ARTISTS IN SCHOOLS

Year Ended June 30, 2025

| | Final Budgeted Amounts | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|------------------------------|-------------------|--|
| Revenues: | | | |
| Local sources - | | | |
| Other local revenues | \$ 2,537 | 2,537 | - |
| Intergovernmental: | | | |
| State of Alaska | 3,550 | 3,550 | - |
| Federal sources passed through the State of Alaska | 3,550 | 3,550 | - |
| Total revenues | <u>9,637</u> | <u>9,637</u> | <u>-</u> |
| Expenditures: | | | |
| Current: | | | |
| Instruction - | | | |
| Professional and technical services | <u>9,637</u> | <u>2,845</u> | <u>6,792</u> |
| Support services - instruction - | | | |
| Professional and technical services | <u>-</u> | <u>6,792</u> | <u>(6,792)</u> |
| Total expenditures | <u>9,637</u> | <u>9,637</u> | <u>-</u> |
| Excess of revenues over expenditures | <u>\$ -</u> | <u>-</u> | <u>-</u> |
| Fund balance, beginning of year | | <u>-</u> | |
| Fund balance, end of year | | <u>\$ -</u> | |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget and Actual – Special Revenue Fund –
ALASKA PRE-ELEMENTARY

Year Ended June 30, 2025

| | Final Budgeted Amounts | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|--|------------------------------|-------------------|--|
| Revenues - Intergovernmental - State of Alaska | \$ 577,018 | 577,018 | - |
| Expenditures: | | | |
| Current: | | | |
| Instruction: | | | |
| Certificated salaries | - | 79,504 | (79,504) |
| Non-certificated salaries | - | 58,938 | (58,938) |
| Employee benefits | - | 71,324 | (71,324) |
| Professional and technical services | - | 165 | (165) |
| Other purchased services | 338 | 320 | 18 |
| Supplies, materials and media | 2,000 | 17,218 | (15,218) |
| Total instruction | <u>2,338</u> | <u>227,469</u> | <u>(225,131)</u> |
| Special education instruction: | | | |
| Certificated salaries | 228,438 | 148,934 | 79,504 |
| Non-certificated salaries | 103,292 | 42,647 | 60,645 |
| Employee benefits | 149,245 | 77,382 | 71,863 |
| Staff travel | 2,668 | 2,343 | 325 |
| Supplies, materials and media | - | 25,071 | (25,071) |
| Total special education instruction | <u>483,643</u> | <u>296,377</u> | <u>187,266</u> |
| Special education support services - students: | | | |
| Professional and technical services | - | 6,078 | (6,078) |
| Supplies, materials and media | 48,005 | 7,716 | 40,289 |
| Total special education support services - students | <u>48,005</u> | <u>13,794</u> | <u>34,211</u> |
| Support services - students - Other purchased services | - | 18 | (18) |
| Support services - instruction: | | | |
| Professional and technical services | 6,243 | - | 6,243 |
| Staff travel | - | 325 | (325) |
| Total support services - instruction | <u>6,243</u> | <u>325</u> | <u>5,918</u> |
| School administration support services: | | | |
| Non-certificated salaries | - | 1,707 | (1,707) |
| Employee benefits | - | 539 | (539) |
| Total school administration support services | <u>-</u> | <u>2,246</u> | <u>(2,246)</u> |
| District administration support services - Indirect costs | 36,789 | 36,789 | - |
| Total expenditures | <u>577,018</u> | <u>577,018</u> | <u>-</u> |
| Excess of revenues over expenditures | \$ <u>-</u> | - | <u>-</u> |
| Fund balance, beginning of year | | - | |
| Fund balance, end of year | | \$ <u>-</u> | |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
 (A Component Unit of the Kodiak Island Borough)

Schedule of Revenues, Expenditures and Changes
 in Fund Balance – Budget and Actual – Special Revenue Fund –
 CYBERSECURITY

Year Ended June 30, 2025

| | Final Budgeted Amounts | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|------------------------------|-------------------|--|
| Revenues - Intergovernmental: | | | |
| State of Alaska | \$ 1,381 | 719 | (662) |
| Federal sources passed through the State of Alaska | <u>12,424</u> | <u>6,472</u> | <u>(5,952)</u> |
| Total revenues | <u>13,805</u> | <u>7,191</u> | <u>(6,614)</u> |
| Expenditures: | | | |
| Current: | | | |
| District administration support services - Supplies, materials and media | <u>13,805</u> | <u>7,191</u> | <u>6,614</u> |
| Excess of revenues over expenditures | \$ <u>-</u> | - | <u>-</u> |
| Fund balance, beginning of year | | <u>-</u> | |
| Fund balance, end of year | | \$ <u>-</u> | |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget and Actual – Special Revenue Fund –
CAFETERIA

Year Ended June 30, 2025

| | Final Budgeted Amounts | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|------------------------------|---------------------------|--|
| Revenues: | | | |
| Local sources: | | | |
| Charges for services - lunch sales | \$ 160,000 | 165,454 | 5,454 |
| Other | 750 | 151 | (599) |
| Total local sources | <u>160,750</u> | <u>165,605</u> | <u>4,855</u> |
| Intergovernmental: | | | |
| Federal sources passed through the State of Alaska: | | | |
| Food services | 858,087 | 764,197 | (93,890) |
| USDA commodities | 50,187 | 130,123 | 79,936 |
| Total federal sources passed through the State of Alaska | <u>908,274</u> | <u>894,320</u> | <u>(13,954)</u> |
| Total revenues | <u>1,069,024</u> | <u>1,059,925</u> | <u>(9,099)</u> |
| Expenditures: | | | |
| Current: | | | |
| Food services: | | | |
| Non-certificated salaries | 442,963 | 434,229 | 8,734 |
| Employee benefits | 409,000 | 419,828 | (10,828) |
| Staff travel | 2,500 | 6,555 | (4,055) |
| Other purchased services | 22,500 | 17,195 | 5,305 |
| Supplies, materials and media | 610,987 | 689,360 | (78,373) |
| Other | 4,000 | 3,762 | 238 |
| Total expenditures | <u>1,491,950</u> | <u>1,570,929</u> | <u>(78,979)</u> |
| Excess (deficiency) of revenues over expenditures | (422,926) | (511,004) | 88,078 |
| Other financing sources - transfers in - General Fund | <u>422,926</u> | <u>454,478</u> | <u>31,552</u> |
| Net change in fund balance | \$ <u>-</u> | (56,526) | <u>56,526</u> |
| Fund balance, beginning of year | | <u>(2,002)</u> | |
| Fund balance, end of year | | \$ <u><u>(58,528)</u></u> | |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
 (A Component Unit of the Kodiak Island Borough)

Schedule of Revenues, Expenditures and Changes
 in Fund Balance – Budget and Actual – Special Revenue Fund –
 FRESH FRUITS AND VEGETABLES

Year Ended June 30, 2025

| | Final Budgeted Amounts | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|--|------------------------------|-------------------|--|
| Revenues - Intergovernmental - | | | |
| Federal sources passed through the State of Alaska | \$ 68,859 | 66,589 | (2,270) |
| Expenditures: | | | |
| Current: | | | |
| Food services - | | | |
| Supplies, materials and media | 68,859 | 67,116 | 1,743 |
| Excess (deficiency) of revenues over expenditures | - | (527) | (527) |
| Other financing sources - transfers in - | | | |
| General Fund | - | 527 | 527 |
| Net change in fund balance | \$ - | - | - |
| Fund balance, beginning of year | | - | |
| Fund balance, end of year | | \$ - | |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
 (A Component Unit of the Kodiak Island Borough)

Schedule of Revenues, Expenditures and Changes
 in Fund Balance – Budget and Actual – Special Revenue Fund –
 FARM TO SCHOOL

Year Ended June 30, 2025

| | <u>Final Budgeted Amounts</u> | <u>Actual Amounts</u> | <u>Variance with Final Budget- Positive (Negative)</u> |
|--|---------------------------------------|---------------------------|--|
| Revenues - Intergovernmental - | | | |
| Federal sources passed through the State of Alaska | \$ <u>1,463</u> | <u>1,451</u> | <u>(12)</u> |
| Expenditures: | | | |
| Current: | | | |
| Instruction - | | | |
| Supplies, materials and media | <u>1,463</u> | <u>1,451</u> | <u>12</u> |
| Excess of revenues over expenditures | \$ <u><u>-</u></u> | <u>-</u> | <u><u>-</u></u> |
| Fund balance, beginning of year | | <u>-</u> | |
| Fund balance, end of year | | \$ <u><u>-</u></u> | |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget and Actual – Special Revenue Fund –
SECTION 619

Year Ended June 30, 2025

| | Final Budgeted Amounts | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|------------------------------|-------------------|--|
| Revenues - Intergovernmental - | | | |
| Federal sources passed through the State of Alaska | \$ 27,955 | 27,955 | - |
| Expenditures: | | | |
| Current: | | | |
| Instruction - | | | |
| Supplies, materials and media | 21,770 | 1,566 | 20,204 |
| Special education instruction: | | | |
| Non-certificated salaries | 2,955 | 2,955 | - |
| Employee benefits | 940 | 940 | - |
| Professional and technical services | 508 | - | 508 |
| Supplies, materials and media | - | 7,094 | (7,094) |
| Total special education instruction | 4,403 | 10,989 | (6,586) |
| Special education support services - students: | | | |
| Professional and technical services | - | 508 | (508) |
| Supplies, materials and media | - | 13,110 | (13,110) |
| Total special education support services - students | - | 13,618 | (13,618) |
| District administration support services - | | | |
| Indirect cost | 1,782 | 1,782 | - |
| Total expenditures | 27,955 | 27,955 | - |
| Excess of revenues over expenditures | \$ - | - | - |
| Fund balance, beginning of year | | - | |
| Fund balance, end of year | | \$ - | |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget and Actual – Special Revenue Fund –
TITLE VI-B

Year Ended June 30, 2025

| | Final Budgeted Amounts | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|------------------------------|-------------------|--|
| Revenues - Intergovernmental - | | | |
| Federal sources passed through the State of Alaska | \$ 693,605 | 693,605 | - |
| Expenditures: | | | |
| Current: | | | |
| Instruction: | | | |
| Non-certificated salaries | - | 27,956 | (27,956) |
| Employee benefits | - | 8,622 | (8,622) |
| Total instruction | - | 36,578 | (36,578) |
| Special education instruction: | | | |
| Certificated salaries | 16,521 | 16,521 | - |
| Non-certificated salaries | 308,252 | 248,943 | 59,309 |
| Employee benefits | 249,847 | 231,286 | 18,561 |
| Professional and technical services | 6,501 | - | 6,501 |
| Staff travel | 16,183 | 11,497 | 4,686 |
| Supplies, materials and media | 52,036 | 47,193 | 4,843 |
| Total special education instruction | 649,340 | 555,440 | 93,900 |
| Special education support services - students: | | | |
| Employee benefits | - | 2 | (2) |
| Transportation allowance | 42 | 42 | - |
| Professional and technical services | - | 5,550 | (5,550) |
| Staff travel | - | 4,686 | (4,686) |
| Supplies, materials and media | - | 4,843 | (4,843) |
| Total special education support services - students | 42 | 15,123 | (15,081) |
| Support services - instruction - | | | |
| Professional and technical services | - | 951 | (951) |
| School administration support services: | | | |
| Non-certificated salaries | - | 31,353 | (31,353) |
| Employee benefits | - | 9,937 | (9,937) |
| Total school administration support services | - | 41,290 | (41,290) |
| District administration support services - | | | |
| Indirect costs | 44,223 | 44,223 | - |
| Total expenditures | 693,605 | 693,605 | - |
| Excess of revenues over expenditures | \$ - | - | - |
| Fund balance, beginning of year | | - | |
| Fund balance, end of year | | \$ - | |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget and Actual – Special Revenue Fund –
COMPREHENSIVE STATE LITERACY DEVELOPMENT

Year Ended June 30, 2025

| | Final Budgeted Amounts | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|--|------------------------------|-------------------|--|
| Revenues - Intergovernmental - | | | |
| Federal sources passed through the State of Alaska | \$ 73,020 | 48,762 | (24,258) |
| Expenditures: | | | |
| Current: | | | |
| Instruction: | | | |
| Certificated salaries | - | 1,472 | (1,472) |
| Employee benefits | - | 213 | (213) |
| Professional and technical services | - | 1,354 | (1,354) |
| Staff travel | - | 5,238 | (5,238) |
| Student travel | 5,659 | 5,659 | - |
| Supplies, materials and media | 11,500 | 8,777 | 2,723 |
| Total instruction | <u>17,159</u> | <u>22,713</u> | <u>(5,554)</u> |
| Support services - students: | | | |
| Certificated salaries | - | 1,294 | (1,294) |
| Employee benefits | - | 460 | (460) |
| Total support services - students | <u>-</u> | <u>1,754</u> | <u>(1,754)</u> |
| Support services - instruction: | | | |
| Certificated salaries | 12,876 | 2,737 | 10,139 |
| Employee benefits | 7,576 | 777 | 6,799 |
| Professional and technical services | 6,550 | 4,779 | 1,771 |
| Staff travel | 24,203 | 11,147 | 13,056 |
| Supplies, materials and media | - | 1,746 | (1,746) |
| Total support services - instruction | <u>51,205</u> | <u>21,186</u> | <u>30,019</u> |
| District administration support services - | | | |
| Indirect costs | <u>4,656</u> | <u>3,109</u> | <u>1,547</u> |
| Total expenditures | <u>73,020</u> | <u>48,762</u> | <u>24,258</u> |
| Excess of revenues over expenditures | \$ <u>-</u> | - | <u>-</u> |
| Fund balance, beginning of year | | - | |
| Fund balance, end of year | | \$ <u>-</u> | |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget and Actual – Special Revenue Fund –
CARL PERKINS SECONDARY

Year Ended June 30, 2025

| | <u>Final Budgeted Amounts</u> | <u>Actual Amounts</u> | <u>Variance with Final Budget- Positive (Negative)</u> |
|--|---------------------------------------|---------------------------|--|
| Revenues - Intergovernmental - | | | |
| Federal sources passed through the State of Alaska | \$ 72,708 | 72,706 | (2) |
| Expenditures: | | | |
| Current: | | | |
| Instruction: | | | |
| Professional and technical services | 10,192 | 10,192 | - |
| Staff travel | 4,934 | 3,332 | 1,602 |
| Supplies, materials and media | 49,353 | 49,353 | - |
| Other | 4,767 | 4,767 | - |
| Total instruction | <u>69,246</u> | <u>67,644</u> | <u>1,602</u> |
| School administration - | | | |
| Staff travel | <u>-</u> | 771 | (771) |
| District administration - | | | |
| Staff travel | <u>-</u> | 829 | (829) |
| District administration support services - | | | |
| Indirect costs | <u>3,462</u> | 3,462 | - |
| Total expenditures | <u>72,708</u> | <u>72,706</u> | <u>2</u> |
| Excess of revenues over expenditures | \$ <u>-</u> | - | <u>-</u> |
| Fund balance, beginning of year | | <u>-</u> | |
| Fund balance, end of year | | \$ <u>-</u> | |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget and Actual – Special Revenue Fund –
CTE SKILLS AND CAREER CAMP

Year Ended June 30, 2025

| | Final Budgeted Amounts | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|--|------------------------------|-------------------|--|
| Revenues - Intergovernmental - Federal sources passed through the State of Alaska | \$ 2,703 | 2,490 | (213) |
| Expenditures: | | | |
| Current: | | | |
| Instruction: | | | |
| Non-certificated salaries | 1,683 | 1,683 | - |
| Employee benefits | 154 | 154 | - |
| Professional and technical services | 394 | 394 | - |
| Other purchased services | 300 | 300 | - |
| Total instruction | <u>2,531</u> | <u>2,531</u> | <u>-</u> |
| District administration support services - Indirect costs | <u>172</u> | <u>159</u> | <u>13</u> |
| Total expenditures | <u>2,703</u> | <u>2,690</u> | <u>13</u> |
| Excess (deficiency) of revenues over expenditures | - | (200) | (200) |
| Other financing sources - transfers in - General Fund | <u>-</u> | <u>200</u> | <u>200</u> |
| Net change in fund balance | \$ <u>-</u> | - | <u>-</u> |
| Fund balance, beginning of year | | <u>-</u> | |
| Fund balance, end of year | | \$ <u>-</u> | |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
 (A Component Unit of the Kodiak Island Borough)

Schedule of Revenues, Expenditures and Changes
 in Fund Balance – Budget and Actual – Special Revenue Fund –
 MIGRANT EDUCATION BOOK PROGRAM

Year Ended June 30, 2025

| | Final Budgeted Amounts | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|--|------------------------------|-------------------|--|
| Revenues - Intergovernmental - | | | |
| Federal sources passed through the State of Alaska | \$ 21,100 | 18,984 | (2,116) |
| Expenditures: | | | |
| Current: | | | |
| Instruction - | | | |
| Supplies, materials and media | 11,581 | 11,581 | - |
| Support services - students - | | | |
| Professional and technical services | 8,174 | 6,192 | 1,982 |
| District administration support services - | | | |
| Indirect costs | 1,345 | 1,211 | 134 |
| Total expenditures | 21,100 | 18,984 | 2,116 |
| Excess of revenues over expenditures | \$ - | - | - |
| Fund balance, beginning of year | | - | |
| Fund balance, end of year | | \$ - | |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget and Actual – Special Revenue Fund –
STRONGER CONNECTIONS

Year Ended June 30, 2025

| | Final Budgeted Amounts | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|--|------------------------------|--------------------|--|
| Revenues - Intergovernmental - Federal sources passed through the State of Alaska | \$ 443,530 | 36,513 | (407,017) |
| Expenditures: | | | |
| Current: | | | |
| Instruction: | | | |
| Certificated salaries | 21,600 | - | 21,600 |
| Non-certificated salaries | 47,773 | 25,939 | 21,834 |
| Employee benefits | 9,087 | 8,246 | 841 |
| Supplies, materials and media | 5,000 | - | 5,000 |
| Total instruction | <u>83,460</u> | <u>34,185</u> | <u>49,275</u> |
| Support services - students: | | | |
| Certificated salaries | 45,000 | - | 45,000 |
| Employee benefits | 84,869 | - | 84,869 |
| Other purchased services | 10,000 | - | 10,000 |
| Total support services - students | <u>139,869</u> | <u>-</u> | <u>139,869</u> |
| Support services - instruction: | | | |
| Professional and technical services | 10,000 | - | 10,000 |
| Staff travel | 5,100 | - | 5,100 |
| Total support services - instruction | <u>15,100</u> | <u>-</u> | <u>15,100</u> |
| District administration support services - Indirect costs | <u>16,237</u> | <u>2,328</u> | <u>13,909</u> |
| Total expenditures | <u>254,666</u> | <u>36,513</u> | <u>218,153</u> |
| Excess of revenues over expenditures | \$ <u>188,864</u> | - | <u>(188,864)</u> |
| Fund balance, beginning of year | | <u>-</u> | |
| Fund balance, end of year | | \$ <u><u>-</u></u> | |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget and Actual – Special Revenue Fund –
SCHOOL IMPROVEMENT

Year Ended June 30, 2025

| | Final Budgeted Amounts | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|--|------------------------------|-------------------|--|
| Revenues - Intergovernmental - | | | |
| Federal sources passed through the State of Alaska | \$ 75,000 | 68,538 | (6,462) |
| Expenditures: | | | |
| Current: | | | |
| Instruction: | | | |
| Certificated salaries | 2,380 | 9,663 | (7,283) |
| Non-certificated salaries | 1,636 | 1,636 | - |
| Employee benefits | 1,704 | 1,704 | - |
| Transportation allowance | 29 | 29 | - |
| Professional and technical services | 2,171 | 2,731 | (560) |
| Student travel | 326 | 326 | - |
| Other purchased services | 1,065 | 1,065 | - |
| Supplies, materials and media | 33,663 | 28,034 | 5,629 |
| Total instruction | <u>42,974</u> | <u>45,188</u> | <u>(2,214)</u> |
| Support services - students - | | | |
| Staff travel | - | 182 | (182) |
| Support services - instruction: | | | |
| Certificated salaries | 7,283 | - | 7,283 |
| Professional and technical services | 2,900 | 2,340 | 560 |
| Staff travel | 11,604 | 11,058 | 546 |
| Utility services | 5,036 | 5,036 | - |
| Supplies, materials and media | 421 | - | 421 |
| Total support services - instruction | <u>27,244</u> | <u>18,434</u> | <u>8,810</u> |
| School administration - | | | |
| Staff travel | - | 364 | (364) |
| District administration support services - | | | |
| Indirect costs | 4,782 | 4,370 | 412 |
| Total expenditures | <u>75,000</u> | <u>68,538</u> | <u>6,462</u> |
| Excess of revenues over expenditures | \$ <u>-</u> | - | <u>-</u> |
| Fund balance, beginning of year | | - | |
| Fund balance, end of year | | \$ <u>-</u> | |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget and Actual – Special Revenue Fund –
POSITIVE BEHAVIORAL INTERVENTION STRATEGIES

Year Ended June 30, 2025

| | Final Budgeted Amounts | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|--|------------------------------|-------------------|--|
| Revenues - Intergovernmental - | | | |
| Federal sources passed through the State of Alaska | \$ 10,177 | 8,706 | (1,471) |
| Expenditures: | | | |
| Current: | | | |
| Instruction - | | | |
| Supplies, materials and media | 2,959 | 2,340 | 619 |
| Support services - instruction: | | | |
| Professional and technical services | 2,600 | 1,880 | 720 |
| Staff travel | 3,469 | 3,297 | 172 |
| Supplies, materials and media | 500 | 634 | (134) |
| Total support services - instruction | 6,569 | 5,811 | 758 |
| District administration support services - | | | |
| Indirect costs | 649 | 555 | 94 |
| Total expenditures | 10,177 | 8,706 | 1,471 |
| Excess of revenues over expenditures | \$ - | - | - |
| Fund balance, beginning of year | | - | |
| Fund balance, end of year | | \$ - | |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget and Actual – Special Revenue Fund –
CONSOLIDATED ADMIN POOL

Year Ended June 30, 2025

| | Final Budgeted Amounts | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|--|------------------------------|-------------------|--|
| Revenues - Intergovernmental - | | | |
| Federal sources passed through the State of Alaska | \$ 325,667 | 325,667 | - |
| Expenditures: | | | |
| Current: | | | |
| School administration support services - | | | |
| Supplies, materials and media | 4,800 | - | 4,800 |
| District administration: | | | |
| Certificated salaries | 144,612 | 144,612 | - |
| Employee benefits | - | 33,254 | (33,254) |
| Professional and technical services | 450 | - | 450 |
| Staff travel | 4,164 | - | 4,164 |
| Total district administration | 149,226 | 177,866 | (28,640) |
| District administration support services: | | | |
| Non-certificated salaries | 51,312 | 51,312 | - |
| Employee benefits | 99,565 | 66,310 | 33,255 |
| Professional and technical services | - | 450 | (450) |
| Staff travel | - | 4,165 | (4,165) |
| Supplies, materials and media | - | 4,800 | (4,800) |
| Indirect costs | 20,764 | 20,764 | - |
| Total district administration support services | 171,641 | 147,801 | 23,840 |
| Total expenditures | 325,667 | 325,667 | - |
| Excess of revenues over expenditures | \$ - | - | - |
| Fund balance, beginning of year | | - | |
| Fund balance, end of year | | \$ - | |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget and Actual – Special Revenue Fund –
TITLE I-A BASIC

Year Ended June 30, 2025

| | Final Budgeted Amounts | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|--|------------------------------|-------------------|--|
| Revenues - Intergovernmental - | | | |
| Federal sources passed through the State of Alaska | \$ 331,602 | 292,684 | (38,918) |
| Expenditures: | | | |
| Current: | | | |
| Instruction: | | | |
| Certificated salaries | 175,478 | 168,098 | 7,380 |
| Employee benefits | 97,238 | 97,171 | 67 |
| Supplies, materials and media | 27,590 | 605 | 26,985 |
| Total instruction | <u>300,306</u> | <u>265,874</u> | <u>34,432</u> |
| Support services - students: | | | |
| Student travel | 500 | 18 | 482 |
| Supplies, materials and media | 815 | 810 | 5 |
| Total support services - students | <u>1,315</u> | <u>828</u> | <u>487</u> |
| Support services - instruction: | | | |
| Certificated salaries | 900 | 405 | 495 |
| Employee benefits | - | 66 | (66) |
| Professional and technical services | 5,439 | 4,350 | 1,089 |
| Supplies, materials and media | 2,500 | 2,500 | - |
| Total support services - instruction | <u>8,839</u> | <u>7,321</u> | <u>1,518</u> |
| District administration support services - | | | |
| Indirect costs | 21,142 | 18,661 | 2,481 |
| Total expenditures | <u>331,602</u> | <u>292,684</u> | <u>38,918</u> |
| Excess of revenues over expenditures | \$ <u>-</u> | - | <u>-</u> |
| Fund balance, beginning of year | | - | |
| Fund balance, end of year | | \$ <u>-</u> | |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget and Actual – Special Revenue Fund –
TITLE I-C MIGRANT EDUCATION

Year Ended June 30, 2025

| | Final Budgeted Amounts | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|--|------------------------------|-------------------|--|
| Revenues - Intergovernmental - | | | |
| Federal sources passed through the State of Alaska | \$ 667,283 | 550,359 | (116,924) |
| Expenditures: | | | |
| Current: | | | |
| Instruction: | | | |
| Certificated salaries | 136,972 | 125,017 | 11,955 |
| Non-certificated salaries | 137,435 | 122,971 | 14,464 |
| Employee benefits | 164,993 | 156,392 | 8,601 |
| Transportation allowance | 370 | - | 370 |
| Professional and technical services | - | 414 | (414) |
| Utility services | 1,500 | 70 | 1,430 |
| Supplies, materials and media | 67,500 | 47,841 | 19,659 |
| Tuition-students and stipends | 9,000 | - | 9,000 |
| Other | 63,600 | 42,071 | 21,529 |
| Total instruction | <u>581,370</u> | <u>494,776</u> | <u>86,594</u> |
| Support services - students: | | | |
| Certificated salaries | 24,990 | - | 24,990 |
| Professional and technical services | 9,400 | 3,038 | 6,362 |
| Staff travel | - | 2,358 | (2,358) |
| Student travel | 2 | - | 2 |
| Other | - | 1,113 | (1,113) |
| Total support services - students | <u>34,392</u> | <u>6,509</u> | <u>27,883</u> |
| Support services - instruction: | | | |
| Employee benefits | 1,000 | - | 1,000 |
| Supplies, materials and media | 1,000 | - | 1,000 |
| Total support services - instruction | <u>2,000</u> | <u>-</u> | <u>2,000</u> |
| School administration support services: | | | |
| Certificated salaries | - | 12,864 | (12,864) |
| Employee benefits | - | 1,110 | (1,110) |
| Total school administration support services | <u>-</u> | <u>13,974</u> | <u>(13,974)</u> |
| District administration - | | | |
| Supplies, materials and media | 1,400 | - | 1,400 |
| District administration support services: | | | |
| Non-certificated salaries | 2,000 | - | 2,000 |
| Professional and technical services | 450 | - | 450 |
| Staff travel | 3,700 | - | 3,700 |
| Utility services | - | 10 | (10) |
| Indirect costs | 41,971 | 35,090 | 6,881 |
| Total district administration support services | <u>48,121</u> | <u>35,100</u> | <u>13,021</u> |
| Total expenditures | <u>667,283</u> | <u>550,359</u> | <u>116,924</u> |
| Excess of revenues over expenditures | \$ <u>-</u> | - | <u>-</u> |
| Fund balance, beginning of year | | - | |
| Fund balance, year end | | \$ <u>-</u> | |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget and Actual – Special Revenue Fund –
TITLE II-A TEACHER TRAINING

Year Ended June 30, 2025

| | Final Budgeted Amounts | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|--|------------------------------|-------------------|--|
| Revenues - Intergovernmental - Federal sources passed through the State of Alaska | \$ 122,765 | 108,903 | (13,862) |
| Expenditures: | | | |
| Current: | | | |
| Instruction - | | | |
| Supplies, materials and media | - | 987 | (987) |
| Support services - students - | | | |
| Supplies, materials and media | 500 | - | 500 |
| Support services - instruction: | | | |
| Certificated salaries | 51,191 | 43,603 | 7,588 |
| Employee benefits | 13,550 | 12,094 | 1,456 |
| Professional and technical services | 40,229 | 40,229 | - |
| Staff travel | 6,918 | 5,046 | 1,872 |
| Supplies, materials and media | 2,550 | - | 2,550 |
| Total support services - instruction | 114,438 | 100,972 | 13,466 |
| District administration support services - | | | |
| Indirect costs | 7,827 | 6,944 | 883 |
| Total expenditures | 122,765 | 108,903 | 13,862 |
| Excess of revenues over expenditures | \$ - | - | - |
| Fund balance, beginning of year | | - | |
| Fund balance, end of year | | \$ - | |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT

(A Component Unit of the Kodiak Island Borough)

Schedule of Revenues, Expenditures and Changes
 in Fund Balance – Budget and Actual – Special Revenue Fund –
 TITLE III-A ENGLISH LANGUAGE ACQUISITION (ELA)

Year Ended June 30, 2025

| | Final Budgeted Amounts | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|--|------------------------------|-------------------|--|
| Revenues - Intergovernmental - | | | |
| Federal sources passed through the State of Alaska | \$ 42,132 | 40,830 | (1,302) |
| Expenditures: | | | |
| Current: | | | |
| Instruction: | | | |
| Certificated salaries | 12,740 | 12,510 | 230 |
| Non-certificated salaries | 12,190 | 12,190 | - |
| Employee benefits | 4,916 | 4,916 | - |
| Supplies, materials and media | 9,450 | 8,611 | 839 |
| Total instruction | <u>39,296</u> | <u>38,227</u> | <u>1,069</u> |
| District administration support services - | | | |
| Indirect costs | <u>2,836</u> | <u>2,603</u> | <u>233</u> |
| Total expenditures | <u>42,132</u> | <u>40,830</u> | <u>1,302</u> |
| Excess of revenues over expenditures | \$ <u>-</u> | - | <u>-</u> |
| Fund balance, beginning of year | | <u>-</u> | |
| Fund balance, end of year | | \$ <u>-</u> | |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget and Actual – Special Revenue Fund –
TITLE IV-A STUDENT SUPPORT

Year Ended June 30, 2025

| | Final Budgeted Amounts | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|--|------------------------------|-------------------|--|
| Revenues - Intergovernmental - | | | |
| Federal sources passed through the State of Alaska | \$ 56,230 | 27,142 | (29,088) |
| Expenditures: | | | |
| Current: | | | |
| Instruction: | | | |
| Employee benefits | 198 | - | 198 |
| Professional and technical services | 720 | 619 | 101 |
| Staff travel | 2,760 | - | 2,760 |
| Supplies, materials and media | 3,679 | 1,309 | 2,370 |
| Total instruction | <u>7,357</u> | <u>1,928</u> | <u>5,429</u> |
| Support services - students: | | | |
| Non-certificated salaries | 7,158 | - | 7,158 |
| Employee benefits | 5,000 | - | 5,000 |
| Professional and technical services | 500 | 105 | 395 |
| Staff travel | 1,650 | 799 | 851 |
| Supplies, materials and media | 20,630 | 11,518 | 9,112 |
| Total support services - students | <u>34,938</u> | <u>12,422</u> | <u>22,516</u> |
| Support services - instruction: | | | |
| Certificated salaries | 1,350 | 540 | 810 |
| Employee benefits | - | 79 | (79) |
| Staff travel | - | 2,672 | (2,672) |
| Supplies, materials and media | - | 7,770 | (7,770) |
| Total support services - instruction | <u>1,350</u> | <u>11,061</u> | <u>(9,711)</u> |
| District administration support services: | | | |
| Supplies, materials and media | 9,000 | - | 9,000 |
| Indirect costs | 3,585 | 1,731 | 1,854 |
| Total district administration support services | <u>12,585</u> | <u>1,731</u> | <u>10,854</u> |
| Total expenditures | <u>56,230</u> | <u>27,142</u> | <u>29,088</u> |
| Excess of revenues over expenditures | \$ <u>-</u> | - | <u>-</u> |
| Fund balance, beginning of year | | - | |
| Fund balance, end of year | | \$ <u>-</u> | |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
 (A Component Unit of the Kodiak Island Borough)

Schedule of Revenues, Expenditures and Changes
 in Fund Balance – Budget and Actual – Special Revenue Fund –
 HUNTER EDUCATION

Year Ended June 30, 2025

| | Final Budgeted Amounts | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|------------------------------|-------------------|--|
| Revenues - Intergovernmental - State of Alaska | \$ 13,555 | 13,555 | - |
| Expenditures: | | | |
| Current: | | | |
| Instruction - Supplies, materials and media | 3,663 | 3,663 | - |
| Support services - students - Student travel | 3,269 | 3,269 | - |
| District administration - Employee benefits | 6,580 | 6,580 | - |
| District administration support services: | | | |
| Non-certificated salaries | 19 | 19 | - |
| Employee benefits | 24 | 24 | - |
| Total district administration support services | 43 | 43 | - |
| Total expenditures | 13,555 | 13,555 | - |
| Excess of revenues over expenditures | \$ - | - | - |
| Fund balance, beginning of year | | - | |
| Fund balance, end of year | | \$ - | |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
 (A Component Unit of the Kodiak Island Borough)

Schedule of Revenues, Expenditures and Changes
 in Fund Balance – Budget and Actual – Special Revenue Fund –
 APPRENTICESHIP PROJECT

Year Ended June 30, 2025

| | Final Budgeted Amounts | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|--|------------------------------|-------------------|--|
| Revenues - Intergovernmental - State of Alaska | \$ 10,000 | 10,000 | - |
| Expenditures: | | | |
| Current: | | | |
| Support services - instruction: | | | |
| Certificated salaries | - | 7,082 | (7,082) |
| Employee benefits | - | 1,239 | (1,239) |
| Staff travel | 10,000 | 1,472 | 8,528 |
| Total support services - instruction | <u>10,000</u> | <u>9,793</u> | <u>207</u> |
| District administration support services - Indirect costs | <u>-</u> | <u>207</u> | <u>(207)</u> |
| Total expenditures | <u>10,000</u> | <u>10,000</u> | <u>-</u> |
| Excess of revenues over expenditures | <u>\$ -</u> | - | <u>-</u> |
| Fund balance, beginning of year | | <u>-</u> | |
| Fund balance, end of year | | <u>\$ -</u> | |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
 (A Component Unit of the Kodiak Island Borough)

Schedule of Revenues, Expenditures and Changes
 in Fund Balance – Budget and Actual - Special Revenue Fund –
 ARPA HOMELESS II

Year Ended June 30, 2025

| | Final Budgeted Amounts | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|--|------------------------------|-------------------|---|
| Revenues - Intergovernmental - Federal sources passed through the State of Alaska | \$ 3,000 | 1,867 | (1,133) |
| Expenditures: | | | |
| Current: | | | |
| Support services - students - Staff travel | 2,809 | 1,748 | 1,061 |
| District administration support services - Indirect costs | 191 | 119 | 72 |
| Total expenditures | 3,000 | 1,867 | 1,133 |
| Excess of revenues over expenditures | \$ - | - | - |
| Fund balance, beginning of year | | - | |
| Fund balance, end of year | | \$ - | |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget and Actual – Special Revenue Fund –
INDIAN EDUCATION

Year Ended June 30, 2025

| | Final Budgeted Amounts | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|--|------------------------------|-------------------|--|
| Revenues - Intergovernmental - Federal direct sources | \$ 176,751 | 175,934 | (817) |
| Expenditures: | | | |
| Current: | | | |
| Instruction: | | | |
| Certificated salaries | 80,496 | 80,496 | - |
| Employee benefits | 63,019 | 55,675 | 7,344 |
| Transportation allowance | 136 | 136 | - |
| Professional and technical services | 788 | 788 | - |
| Staff travel | 1,004 | 1,004 | - |
| Student travel | 3,122 | - | 3,122 |
| Other purchased services | 275 | 275 | - |
| Supplies, materials and media | 10,173 | 8,319 | 1,854 |
| Total instruction | <u>159,013</u> | <u>146,693</u> | <u>12,320</u> |
| Support services - students - Student travel | <u>-</u> | <u>3,122</u> | <u>(3,122)</u> |
| School administration - Supplies, materials and media | <u>-</u> | <u>1,854</u> | <u>(1,854)</u> |
| District administration support services: | | | |
| Non-certificated salaries | 5,701 | 5,704 | (3) |
| Employee benefits | - | 7,344 | (7,344) |
| Indirect costs | 12,037 | 11,217 | 820 |
| Total district administration support services | <u>17,738</u> | <u>24,265</u> | <u>(6,527)</u> |
| Total expenditures | <u>176,751</u> | <u>175,934</u> | <u>817</u> |
| Excess of revenues over expenditures | \$ <u>-</u> | - | <u>-</u> |
| Fund balance, beginning of year | | <u>-</u> | |
| Fund balance, end of year | | \$ <u>-</u> | |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
 (A Component Unit of the Kodiak Island Borough)

Schedule of Revenues, Expenditures and Changes
 in Fund Balance – Budget and Actual – Special Revenue Fund –
 RTB AK

Year Ended June 30, 2025

| | Final Budgeted Amounts | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|--|------------------------------|-------------------|--|
| Revenues - Intergovernmental - | | | |
| Federal sources passed through other organizations | \$ 39,612 | 3,365 | (36,247) |
| Expenditures: | | | |
| Current: | | | |
| Support services - instruction: | | | |
| Certificated salaries | 39,612 | 2,925 | 36,687 |
| Employee benefits | - | 440 | (440) |
| Total expenditures | <u>39,612</u> | <u>3,365</u> | <u>36,247</u> |
| Excess of revenues over expenditures | \$ - | - | - |
| Fund balance, beginning of year | | - | |
| Fund balance, end of year | | \$ - | |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
 (A Component Unit of the Kodiak Island Borough)

Schedule of Revenues, Expenditures and Changes
 in Fund Balance – Budget and Actual – Special Revenue Fund –
 KODIAK IMAGINATION LIBRARY

Year Ended June 30, 2025

| | Final Budgeted Amounts | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|------------------------------|-------------------|--|
| Revenues - local sources - Other | \$ 5,742 | 5,742 | - |
| Expenditures: Current: Instruction - Supplies, materials and media | 5,742 | 5,742 | - |
| Excess of revenues over expenditures | \$ - | - | - |
| Fund balance, beginning of year | | - | |
| Fund balance, end of year | | \$ - | |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
 (A Component Unit of the Kodiak Island Borough)

Schedule of Revenues, Expenditures and Changes
 in Fund Balance – Budget and Actual – Special Revenue Fund –
 KODIAK GARDEN CLUB

Year Ended June 30, 2025

| | Final Budgeted Amounts | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|--------------------------------------|------------------------------|-------------------|--|
| Revenues - local sources - | | | |
| Other | \$ 3,176 | 17 | (3,159) |
| Expenditures: | | | |
| Current: | | | |
| Support services - instruction - | | | |
| Supplies, materials and media | 3,176 | 17 | 3,159 |
| Excess of revenues over expenditures | \$ - | - | - |
| Fund balance, beginning of year | | - | |
| Fund balance, end of year | | \$ - | |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Special Revenue Fund –
STUDENT ACTIVITIES

Year Ended June 30, 2025

| | | |
|---|----|-----------------------|
| Revenues - local sources - | | |
| Other | \$ | <u>578,070</u> |
| Expenditures: | | |
| Current: | | |
| Instruction: | | |
| Staff travel | | 48,394 |
| Supplies, materials and media | | <u>2,309</u> |
| Total instruction | | <u>50,703</u> |
| Student activities: | | |
| Professional and technical services | | 40,488 |
| Student travel | | 261,465 |
| Other purchased services | | 7,495 |
| Supplies, materials and media | | 221,117 |
| Other | | <u>16,130</u> |
| Total student activities | | <u>546,695</u> |
| Total expenditures | | <u>597,398</u> |
| Excess (deficiency) of revenues over expenditures | | (19,328) |
| Fund balance, beginning of year | | <u>882,085</u> |
| Fund balance, end of year | \$ | <u><u>862,757</u></u> |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Impact Aid Construction Capital Project Fund

Year Ended June 30, 2025

| | |
|--|----------------------------|
| Revenues - Intergovernmental - | |
| Federal sources passed through the State of Alaska | |
| Impact Aid - construction payments | \$ <u>91,557</u> |
| Expenditures: | |
| Operations and maintenance of plant - | |
| Supplies, materials and media | <u>5,450</u> |
| Construction and facilities acquisition - | |
| Supplies, materials and media | <u>74,515</u> |
| Total expenditures | <u>79,965</u> |
| Excess of revenues over expenditures | 11,592 |
| Other financing sources - | |
| Transfer in - General Fund | <u>50,000</u> |
| Net change in fund balance | 61,592 |
| Fund balance, beginning of year | <u>1,050,733</u> |
| Fund balance, end of year | \$ <u><u>1,112,325</u></u> |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
 (A Component Unit of the Kodiak Island Borough)

Schedule of Compliance - AS 14.17.505

Year Ended June 30, 2025

| | |
|--|---------------------|
| Total fund balance - General Fund | \$ 10,791,947 |
| less exemptions per 4 AAC 09.60(a): | |
| Inventory | 262,539 |
| Prepays | 704 |
| Encumbrances | 628,199 |
| Impact Aid | 2,377,462 |
| Homeschool allotment rollover | 20,050 |
| Self-insurance | <u>1,638,655</u> |
| Fund balance subject to 10% limitation | <u>\$ 5,864,338</u> |

Nonexempt fund balances as a percentage of current year expenditures

| | | | | |
|--|---|------------------|---|---------------|
| <u>Fund balance subject to limitations</u> | = | <u>5,864,338</u> | = | <u>11.76%</u> |
| Current year expenditures | | 49,858,604 | | |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Schedule of Expenditures of Federal Awards

Year end June 30, 2025

| Federal Awarding Agency | Assistance Listing Number | Federal Grantor/ Pass Through Number | Award Amount | Federal Share of Expenditures |
|--|---------------------------|--------------------------------------|--------------|-------------------------------|
| U.S. Department of Education: | | | | |
| Direct programs: | | | | |
| Impact Aid | 84.041 | 11-AK-2025-0201 | \$ 24,035 | 24,035 |
| Indian Education | 84.060A | S060A240673 | 176,751 | 175,934 |
| Total direct U.S. Department of Education | | | 200,786 | 199,969 |
| Passed through the State of Alaska, Department of Education and Early Development: | | | | |
| Impact Aid | 84.041 | 11-AK-2025-0201 | 2,353,427 | 2,353,427 |
| Impact Aid - Construction | 84.041 | 11-AK-2025-0201 | 91,557 | 91,557 |
| Impact Aid - Department of Defense | 84.041 | None | 166,941 | 166,941 |
| Total Impact Aid - pass through | | | 2,611,925 | 2,611,925 |
| Special Education Cluster (IDEA): | | | | |
| Section 619 | 84.173A | SE25.KISD.01 | 27,955 | 27,955 |
| Title VI-B | 84.027A | SE25.KISD.01 | 693,605 | 693,605 |
| COVID-19 Positive Behavioral Intervention Strategies | 84.027 | PB25.KISD.01 | 7,000 | 5,529 |
| Total Special Education Cluster (IDEA) | | | 728,560 | 727,089 |
| Carl Perkins Secondary | 84.048A | EK25.KISD.01 | 72,708 | 72,706 |
| Title I-C Migrant Education | 84.011A | IP25.KISD.01 | 550,813 | 550,359 |
| Migrant Literacy | 84.011A | MB25.KISD.01 | 21,100 | 18,984 |
| Consolidated Admin Pool | 84.011A | IP25.KISD.01 | 235,000 | 235,000 |
| Total ALN 84.011 | | | 806,913 | 804,343 |
| Title I-A Basic | 84.010A | IP25.KISD.01 | 292,684 | 292,684 |
| School Improvement | 84.010A | SI25.KISD.01 | 75,000 | 68,538 |
| Consolidated Admin Pool | 84.010A | IP25.KISD.01 | 52,959 | 52,959 |
| Total ALN 84.010 | | | 420,643 | 414,181 |
| Comprehensive State Literacy Development | 84.371C | AL25.KISD.01 | 73,020 | 48,762 |
| Title IV-A | 84.424A | IP25.KISD.01 | 28,102 | 27,142 |
| Stronger Connections | 84.424A | CM25.KISD.01 | 443,530 | 36,513 |
| Consolidated Admin Pool | 84.424A | IP24.KISD.01 | 960 | 960 |
| Total ALN 84.424 | | | 472,592 | 64,615 |
| Title II-A | 84.367A | IP25.KISD.01 | 108,902 | 108,903 |
| Consolidated Admin Pool | 84.367A | IP25.KISD.01 | 36,250 | 36,250 |
| Total ALN 84.367 | | | 145,152 | 145,153 |
| Title III-A | 84.365A | IP25.KISD.01 | 40,830 | 40,830 |
| Consolidated Admin Pool | 84.365A | IP25.KISD.01 | 498 | 498 |
| Total ALN 84.365 | | | 41,328 | 41,328 |

(continued)

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Schedule of Expenditures of Federal Awards, Continued

| Federal Awarding Agency | Assistance Listing Number | Federal Grantor/ Pass Through Number | Award Amount | Federal Share of Expenditures |
|--|---------------------------------|--|---------------------|----------------------------------|
| U.S. Department of Education, continued: | | | | |
| Passed through the State of Alaska, Department of Education and Early Development: | | | | |
| Education Stabilization Fund: | | | | |
| COVID-19 ARPA Homeless II | 84.425W | AH25.KISD.01 | \$ 1,000 | 622 |
| COVID-19 Summer Programs | 84.425U | CO25.KISD.01 | 2,703 | 2,490 |
| COVID-19 Positive Behavioral Intervention Strategies | 84.425U | PB25.KISD.01 | 3,177 | 3,177 |
| Total ALN 84.425 | | | <u>6,880</u> | <u>6,289</u> |
| COVID-19 ARPA Homeless II - EHCY Travel | 84.196A | AH25.KISD.01 | <u>2,000</u> | <u>1,245</u> |
| Total passed through the State of Alaska, Department of Education and Early Development | | | <u>5,381,721</u> | <u>4,937,636</u> |
| Passed through Alaska Council of School Administrators - Raising the Bar for Rural Alaskan Educators (RTB AK) | 84.374A | None | <u>41,464</u> | <u>3,365</u> |
| Total U.S. Department of Education | | | <u>5,623,971</u> | <u>5,140,970</u> |
| National Endowment for the Arts: | | | | |
| Passed through Alaska State Council on the Arts: | | | | |
| Artists in Schools FY22 | 45.024 | FY22AISM0009 | 1,750 | 1,750 |
| Artists in Schools FY23 | 45.024 | FY23AISM0006 | 1,800 | 1,800 |
| Total ALN 45.024 | | | <u>3,550</u> | <u>3,550</u> |
| Community Arts and Cultural Partnership | 45.025 | FY24MPCAP003 | 1,500 | 1,500 |
| New Visions | 45.025 | FY25NV001 | 2,000 | 2,000 |
| Total ALN 45.025 | | | <u>3,500</u> | <u>3,500</u> |
| Total National Endowment for the Arts | | | <u>7,050</u> | <u>7,050</u> |
| U.S. Department of Homeland Security: | | | | |
| Passed through the State of Alaska, Department of Military and Veterans Affairs - Cybersecurity | | | | |
| | 97.137 | EMW-2022-CY-00038-S01 | <u>12,424</u> | <u>6,472</u> |
| U.S. Department of Agriculture: | | | | |
| Passed through the State of Alaska, Department of Education and Early Development: | | | | |
| Child Nutrition Cluster: | | | | |
| National School Breakfast Program | 10.553 | None | 161,547 | 161,546 |
| National School Lunch Program | 10.555 | None | 576,707 | 576,707 |
| Commodities | 10.555 | None | 130,123 | 130,123 |
| National Summer Lunch Program | 10.559 | None | 25,944 | 25,944 |
| Fresh Fruits and Vegetables | 10.582 | FF25.KISD.01 | 9,141 | 9,141 |
| Fresh Fruits and Vegetables | 10.582 | FF25.KISD.02 | 59,719 | 57,448 |
| Total Child Nutrition Cluster | | | <u>963,180</u> | <u>960,909</u> |
| Farm to School | 10.645 | FS24.KISD.02 | <u>7,728</u> | <u>1,451</u> |
| Total U.S. Department of Agriculture | | | <u>970,908</u> | <u>962,360</u> |
| Total federal financial assistance | | | <u>\$ 6,614,354</u> | <u>6,116,852</u> |

See accompanying notes to the Schedule.

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Notes to Schedule of Expenditures of Federal Awards

Year Ended June 30, 2025

Note 1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of Kodiak Island Borough School District under programs of the federal government for the year ended June 30, 2025. The information in this Schedule is presented in accordance with the requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*. Because the Schedule presents only a selected portion of the operations of Kodiak Island Borough School District, it is not intended to and does not present the basic financial statements of Kodiak Island Borough School District.

Note 2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Kodiak Island Borough School District has elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

Note 3. Passed Through Awards

No amounts were passed through to subrecipients.

Note 4. ALN # Total

The total expenditures for ALN #84.041 were \$2,635,960 for the year ended June 30, 2025.

Note 5. Non-monetary Assistance

Non-monetary assistance is reported on the schedule at fair value of commodities received and disbursed. For the year ended June 30, 2025, the District received \$130,123 in commodities.

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
 (A Component Unit of the Kodiak Island Borough)

Schedule of State Financial Assistance

Year End June 2025

| State Grantor | Award Number | Award Amount | Current Year Expenditures |
|---|-----------------------|----------------------|---------------------------|
| Department of Education and Early Development: | | | |
| # Foundation | None | \$ 26,042,426 | 26,042,426 |
| # House Bill 268 - Foundation | None | 3,641,584 | 3,641,584 |
| Dividend Raffle | None | 9,802 | 9,802 |
| Quality Schools | None | 85,684 | 85,684 |
| # Pupil Transportation | None | 1,647,766 | 1,647,766 |
| House Bill 268 - Pupil Transportation | None | 175,303 | 175,303 |
| # Broadband Assistance Grant (BAG) | None | 761,020 | 455,285 |
| Pre-Elementary | PE25.KISD.01 | 577,018 | 577,018 |
| Hunter Education | HE25.KISD.01 | 26,868 | 13,555 |
| Apprenticeship Project | MS25.KISD.01 | 10,000 | 10,000 |
| Total Department of Education and Early Development | | <u>32,977,471</u> | <u>32,658,423</u> |
| Alaska State Council on the Arts: | | | |
| New Visions | FY25NV001 | 2,000 | 2,000 |
| Artists in Schools FY22 | FY22AISM0006 | 1,750 | 1,750 |
| Artists in Schools FY23 | FY23AISM0006 | 1,800 | 1,800 |
| Total Alaska State Council on the Arts | | <u>5,550</u> | <u>5,550</u> |
| Department of Military and Veterans Affairs: | | | |
| Cybersecurity | EMW-2022-CY-00038-S01 | 1,381 | 719 |
| Total State financial assistance | | <u>\$ 32,984,402</u> | <u>32,664,692</u> |

See accompanying notes to the Schedule.

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Notes to Schedule of State Financial Assistance

Year Ended June 30, 2025

Note 1. Basis of Presentation

The accompanying schedule of state financial assistance (the "Schedule") includes the state award activity of Kodiak Island Borough School District under programs of the State of Alaska for the year ended June 30, 2025. The information in this Schedule is presented in accordance with the requirements of the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*. Because the Schedule presents only a selected portion of the operations of Kodiak Island Borough School District, it is not intended to and does not present the basic financial statements of Kodiak Island Borough School District.

Note 2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting, which is described in Note 1 to the District's basic financial statements.

Note 3. Subrecipients

No state funds were passed through to subrecipients.

Note 4. Major Programs

denotes a major program for compliance audit purposes.

Note 5. Reconciliation of State Expenditures to the Financial Statements

The following programs are reported as Intergovernmental - State of Alaska revenues, however are not subject to compliance in accordance with the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*:

| | |
|--|----------------------|
| Total Schedule of State Financial Assistance | \$ 32,664,692 |
| PERS On-Behalf | 385,983 |
| TRS On-Behalf | <u>2,423,985</u> |
| Total State Financial Assistance | \$ <u>35,474,660</u> |

COMPLIANCE SECTION

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards

Independent Auditor's Report

Members of the School Board
Kodiak Island Borough School District
Kodiak, Alaska

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Kodiak Island Borough School District, as a component unit of Kodiak Island Borough, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Kodiak Island Borough School District's basic financial statements, and have issued our report thereon dated November 25, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Kodiak Island Borough School District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Kodiak Island Borough School District's internal control. Accordingly, we do not express an opinion on the effectiveness of Kodiak Island Borough School District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Kodiak Island Borough School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Anchorage, Alaska
November 25, 2025

Report on Compliance For Each Major Federal Program and Report on Internal Control Over Compliance Required by the *Uniform Guidance*

Independent Auditor's Report

Members of the School Board
Kodiak Island Borough School District
Kodiak, Alaska

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Kodiak Island Borough School District's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Kodiak Island Borough School District's major federal programs for the year ended June 30, 2025. Kodiak Island Borough School District's major federal programs are identified in the summary of auditor's results section of the accompanying federal schedule of findings and questioned costs.

In our opinion, Kodiak Island Borough School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Kodiak Island Borough School District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Kodiak Island Borough School District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Kodiak Island Borough School District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Kodiak Island Borough School District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Kodiak Island Borough School District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Kodiak Island Borough School District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Kodiak Island Borough School District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Kodiak Island Borough School District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Anchorage, Alaska
November 25, 2025

KODIAK ISLAND BOROUGH SCHOOL DISTRICT

(A Component Unit of the Kodiak Island Borough)

Federal Schedule of Findings and Questioned Costs

Year Ended June 30, 2025

Section I - Summary of Auditor's Results

Financial Statements

Type of report the auditor issued on whether the financial statements were prepared in accordance with GAAP:

Unmodified

Is a going concern emphasis-of-matter paragraph included in the audit report?

___ Yes X No

Internal control over financial reporting:

Material weakness(es) identified?

___ Yes X No

Significant deficiency(ies) identified?

___ Yes X None Reported

Noncompliance material to financial statements noted?

___ Yes X No

Federal Awards

Internal control over major federal programs (2 CFR 200.516 (a)(1)):

Material weakness(es) identified?

___ Yes X No

Significant deficiency(ies) identified?

___ Yes X None Reported

Any material noncompliance with provisions of laws, regulations, contracts, or grant agreements related to a major program (2 CFR 200.516 (a)(2))?

___ Yes X No

Type of auditor's report issued on compliance for major program:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance, 2 CFR 200.516 (a)(3) or (4)?

___ Yes X No

Identification of major programs:

Assistance Listing Number(s)

84.041

84.010

Name of Federal Program or Cluster

Impact Aid

Title I-A

Dollar threshold used to distinguish between Type A and Type B programs:

\$ 750,000

Auditee qualified as low-risk auditee?

X Yes ___ No

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Federal Schedule of Findings and Questioned Costs, Continued

Section II - Financial Statement Findings

The Kodiak Island Borough School District did not have any findings related to the financial statements.

Section III - Federal Award Findings and Questioned Costs

The Kodiak Island Borough School District did not have any findings related to federal awards.

Report on Compliance for Each Major State Program and Report on Internal Control over Compliance Required by the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*

Independent Auditor's Report

Members of the School Board
Kodiak Island Borough School District
Kodiak, Alaska

Report on Compliance for Each Major State Program

Opinion on Each Major State Program

We have audited Kodiak Island Borough School District's compliance with the types of compliance requirements identified as subject to audit in the *State of Alaska Audit Guide and Compliance Supplements* that could have a direct and material effect on each of Kodiak Island Borough School District's major state programs for the year ended June 30, 2025. Kodiak Island Borough School District's major state programs are identified on the accompanying Schedule of State Financial Assistance.

In our opinion, Kodiak Island Borough School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major state programs for the year ended June 30, 2025.

Basis for Opinion on Each Major State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements in the State of Alaska Audit Guide. Our responsibilities under those standards and the State of Alaska Audit Guide are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Kodiak Island Borough School District's and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major state program. Our audit does not provide a legal determination of Kodiak Island Borough School District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Kodiak Island Borough School District's state programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Kodiak Island Borough School District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and State of Alaska Audit Guide requirements will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Kodiak Island Borough School District's compliance with the requirements of each major state program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the State of Alaska Audit Guide, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Kodiak Island Borough School District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Kodiak Island Borough School District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the State of Alaska requirements, but not for the purpose of expressing an opinion on the effectiveness of Kodiak Island Borough School District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the State of Alaska. Accordingly, this report is not suitable for any other purpose.



Anchorage, Alaska
November 25, 2025

KODIAK ISLAND BOROUGH SCHOOL DISTRICT

(A Component Unit of Kodiak Island Borough)

State Schedule of Findings and Questioned Costs

Year Ended June 30, 2025

Section I – Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued:

Unmodified

Internal control over financial reporting:

Material weakness identified?

Yes No

Significant deficiency identified?

Yes None reported

Noncompliance material to the financial statements noted?

Yes No

State Financial Assistance

Internal control over major programs:

Material weakness identified?

Yes No

Significant deficiency identified?

Yes None reported

Type of auditor’s report issued on compliance
for major programs:

Unmodified

Dollar threshold used to distinguish between
Type A and Type B programs:

\$ 979,941

Auditee qualified as low-risk auditee?

Yes No

Section II – Financial Statement Findings

Kodiak Island Borough School District did not have any findings that related to the financial statements.

Section III – State Award Findings and Questioned Costs

Kodiak Island Borough School District did not have any findings related to State awards.



Board Agenda Item

Kodiak Island Borough School District
722 Mill Bay Rd
Kodiak, Alaska 99615

| Board Mtg. Date 01.19.26 RM | Reports of the Superintendent <input type="checkbox"/> | Action Item <input type="checkbox"/> | Consent Agenda <input checked="" type="checkbox"/> | Reports, Routine Monthly <input type="checkbox"/> | Other <input type="checkbox"/> |
|-------------------------------------|---|---|---|--|-----------------------------------|
| Subject: | BOARD OF EDUCATION MINUTES | | | | |
| Presenter or Contact Person: | Cyndy A. Mika, Superintendent | | | | |
| Summary: | The Secretary to the Board of Education has prepared draft minutes for approval. | | | | |
| Financial Implications: | There are no financial implications to the budget. | | | | |
| Attachments: | Regular Meeting Minutes - December 8 2025 Special Meeting Minutes 1 - January 5 2026 Special Meeting Minutes 2 - January 5 2026 Special Meeting Minutes - January 8 2026 | | | | |
| Recommendation: | Administration recommends the Board review the Board of Education minutes for adoption, as submitted. | | | | |
| Motion: | Move to approve 2 sets of Special Meeting Minutes from January 5, 2026; Special Meeting Minutes of January 8, 2026; and Regular Meeting Minutes of December 8, 2025. | | | | |

**KODIAK ISLAND BOROUGH SCHOOL DISTRICT
BOARD OF EDUCATION
Regular Meeting – December 8, 2025**

The Board of Education of the Kodiak Island Borough School District met in a Regular Meeting on Monday, December 8, 2025 in the District Services Conference Room. School Board President KERRY IRONS called the meeting to order at 6:32 p.m.

ROLL CALL was taken, and the following members were present:

KERRY IRONS
JIM PRYOR
DUNCAN FIELDS
MIKE LITZOW
JESSE MICKELSON

Board members absent: None.

A quorum was established.

APPROVAL OF THE AGENDA:

MOTION

JIM PRYOR moved to approve the agenda as submitted. MIKE LITZOW seconded the motion, and it carried unanimously by a roll call vote of all members present.

APPROVAL OF THE CONSENT AGENDA:

4.a Approval of the Consent Agenda

MOTION

JIM PRYOR moved to approve the Consent Agenda, as submitted. MIKE LITZOW seconded the motion, and it carried unanimously by a roll call vote of all members present

4.b Board of Education Minutes

MOTION

The motion to approve Regular Meeting Minutes of November 17, 2025, as presented, was approved under the consent agenda.

4.c Monthly Staffing Report

MOTION

The motion to acknowledge receipt of the December Staffing Report, was approved under the consent agenda.

STUDENT REPORTS

5.a Student Representative Report – Tessa Davis presented the report.

5.b Youth Leadership Institute Report – The presenters were unable to attend and the presentation will be rescheduled.

**KODIAK ISLAND BOROUGH SCHOOL DISTRICT
BOARD OF EDUCATION REGULAR MEETING
December 8, 2025
Page 2 of 3**

COMMUNITY COMMENTS: Katie Kesling

SCHOOL REPORTS:

- 7.a Kodiak Middle School Annual Presentation** – KMS Principal Rena Rankin and KMS Assistant Principal Judith Bruns presented the report.
- 7.b Ouzinkie School Annual Presentation** – Rural Schools Principal Peggy Azuyak and Ouzinkie Head Teacher Estella Bryans presented the report.

PROGRAM PRESENTATIONS:

- 8.a Federal Programs Report and Grants Update** – Federal Programs Director Todd Burton presented the report.
- 8.b FY27 Budget Update** – Superintendent Dr. Mika presented the report.

ACTION ITEMS:

- 7.01 Board Policy Update- BP 1312.2 *Public Complaints Concerning Instruction Materials*, BP 1312.3 *Public Complaints Concerning Discrimination*, BP 4180 *Residency and Remote Work*, BP 5111 *Admission*, BP 6151 *Class Size*, and BP 10000 *Series - Charter Schools* (Second Reading and Public Hearing)**

MOTION

MIKE LITZOW moved to adopt Board Policies BP 1312.2, BP 1312.3, BP 4180, BP 5111, BP 6151, and the BP 10000 series in second reading, as presented. DUNCAN FIELDS seconded the motion.

President Irons opened a public hearing, at 9:01 p.m. Upon seeing and hearing none who wished to comment, she resumed the meeting.

The motion carried unanimously by a roll call vote of all members present.

- 7.02 Monthly Financial Report**

MOTION

JIM PRYOR moved to acknowledge the receipt of the November Report of revenues and Expenditures, with Year-to-Date General Fund Revenues in the amount of \$20,134,041.38 and Year-to-Date General Fund Expenditures in the amount of \$19,131,764.47, as presented. JESSE MICKELSON seconded the motion, and it carried unanimously by a roll call vote of all members present.

COMMUNITY COMMENTS – None.

REPORTS

- 11.a Superintendent's Report** – Superintendent Dr. Cyndy Mika presented the report.

**KODIAK ISLAND BOROUGH SCHOOL DISTRICT
BOARD OF EDUCATION REGULAR MEETING
December 8, 2025
Page 3 of 3**

11.b Board Committee Reports

BOARD COMMENTS

EXECUTIVE SESSION

13.a Negotiations

MOTION

MIKE LITZOW moved to enter into executive session to discuss negotiations, a subject matter the immediate knowledge of which would clearly have an adverse effect upon the finances of the school district, and to invite Dr. Mika, Kim Saunders, and Laurie Pardoe. JESSE MICKELSON seconded the motion, and it carried unanimously by a voice vote of all members present.

The Board entered into executive session at 9:21 p.m. Upon their return at 9:52 p.m., Board President IRONS reconvened the meeting and announced that no action would be taken as result of the executive session.

ADJOURNMENT

14.a Adjournment

MOTION

MIKE LITZOW moved to adjourn the regular meeting. JESSE MICKELSON seconded the motion, and it carried unanimously by a voice vote of all members present.

Without objection, and there being no further business, Board President KERRY IRONS adjourned the meeting at 10:03 p.m. on December 8, 2025.

Respectfully Submitted,

Laurie Pardoe
Secretary to the Board

Approved by the Kodiak Island Borough School District Board of Education at their Regular Meeting of January 19, 2026.

Jesse Mickelson
Clerk of the Board

**KODIAK ISLAND BOROUGH SCHOOL DISTRICT
BOARD OF EDUCATION
Special Meeting – January 5, 2026**

The Board of Education of the Kodiak Island Borough School District met in a Special Meeting on Monday, January 5, 2026 in the District Services Conference Room. School Board President KERRY IRONS called the meeting to order at 6:05 p.m.

ROLL CALL was taken, and the following members were present:

KERRY IRONS
*JIM PRYOR
*DUNCAN FIELDS
MIKE LITZOW
JESSE MICKELSON

Board members absent: None.

A quorum was established.

EXECUTIVE SESSION:

4.a Executive Session for Legal Update with Attorney

MOTION

MIKE LITZOW moved to enter into executive session to receive an update from legal counsel, a matter which is confidential by law and qualifies for executive session per BB 9321 (provisions 1 and 3), and to invite Graham Edwards, Dr. Mika, Kim Saunders, and Laurie Pardoe. JESSE MICKELSON seconded the motion, and it carried unanimously by a roll call vote of all members present.

Board President IRONS convened the executive session at 6:07 p.m.

* Board members FIELDS and PRYOR joined the group just after the Board entered into executive session.

4.b Return from Executive Session

The Board returned from executive session at 6:34 p.m. Board President IRONS announced that the Board had received the update and no action would be taken as result of the executive session.

COMMUNITY COMMENTS – None.

ADJOURNMENT

6.a Adjournment

MOTION

JESSE MICKELSON moved to adjourn the special meeting. JIM PRYOR seconded the motion, and it carried unanimously by a voice vote of all members present.

Without objection, and there being no further business, Board President KERRY IRONS adjourned the meeting at 6:36 p.m. on January 5, 2026.

**KODIAK ISLAND BOROUGH SCHOOL DISTRICT
BOARD OF EDUCATION SPECIAL MEETING
January 5, 2026
Page 2 of 2**

Respectfully Submitted,

Laurie Pardoe
Secretary to the Board

Approved by the Kodiak Island Borough School District Board of Education at their Regular Meeting of
January 19, 2026.

Jesse Mickelson
Clerk of the Board

**KODIAK ISLAND BOROUGH SCHOOL DISTRICT
BOARD OF EDUCATION
Special Meeting – January 5, 2026**

The Board of Education of the Kodiak Island Borough School District met in a Special Meeting on Monday, January 5, 2026 in the District Services Conference Room. School Board President KERRY IRONS called the meeting to order at 10:43 p.m., immediately following their Work Session.

ROLL CALL was taken, and the following members were present:

KERRY IRONS
JIM PRYOR
DUNCAN FIELDS
MIKE LITZOW
JESSE MICKELSON

Board members absent: None.

A quorum was established.

ACTION ITEMS:

4.a Leaves of Absence

MOTION

JIM PRYOR moved to approve the one-year leave of absence request for Rita Slowinski and Conner Whiteside for the 2026-2027 school year; and to approve the second-year leave of absence for Amy Wagner, Jessica Skonberg, Katie Wallace, and Maya Edgerly for the 2026-2027 school year. MIKE LITZOW seconded the motion, and it carried unanimously by a roll call vote of all members present.

4.b Health Presenter Approval

MOTION

MIKE LITZOW moved to approve Emily Jensen as an additional health presenter. DUNCAN FIELDS seconded the motion, and it carried unanimously by a roll call vote of all members present.

COMMUNITY COMMENTS – None.

EXECUTIVE SESSION:

6.a Executive Session with Association of Alaska School Boards (AASB) to Discuss Candidates for the Superintendent Search

MOTION

MIKE LITZOW moved to enter into executive session to discuss candidates for the Superintendent search, a subject which is confidential by law and qualifies for executive session per BB 9321, and to invite Graham Edwards, Katie Oliver and Laurie Pardoe. JIM PRYOR seconded the motion, and it carried unanimously by a roll call vote of all members present.

The Board entered into executive session at 10:56 p.m.

**KODIAK ISLAND BOROUGH SCHOOL DISTRICT
BOARD OF EDUCATION SPECIAL MEETING
January 5, 2026
Page 2 of 2**

6.b Return from Executive Session

Board President IRONS reconvened the Special Meeting at 11:42 p.m. and announced that no action was to be taken as result of the executive session.

ADJOURNMENT

7.a Adjournment

MOTION

JIM PRYOR moved to adjourn the Special Meeting. MIKE LITZOW seconded the motion, and it carried unanimously by a voice vote of all members present.

Without objection, and there being no further business, Board President KERRY IRONS adjourned the Special Meeting at 11:43 p.m. on January 5, 2026.

Respectfully Submitted,

Laurie Pardoe
Secretary to the Board

Approved by the Kodiak Island Borough School District Board of Education at their Regular Meeting of January 19, 2026.

Jesse Mickelson
Clerk of the Board

**KODIAK ISLAND BOROUGH SCHOOL DISTRICT
BOARD OF EDUCATION
Special Meeting – January 8, 2026**

The Board of Education of the Kodiak Island Borough School District met in a Special Meeting on Thursday, January 8, 2026, in the District Services Conference Room. School Board President KERRY IRONS called the meeting to order at 6:32 p.m.

ROLL CALL was taken, and the following members were present:

KERRY IRONS
JIM PRYOR
DUNCAN FIELDS
MIKE LITZOW
JESSE MICKELSON

Board members absent: None.

A quorum was established.

COMMUNITY COMMENTS: None.

EXECUTIVE SESSION:

5.a Executive Session with Association of Alaska School Boards (AASB) to Discuss Candidates for the Superintendent Search

MOTION

DUNCAN FIELDS moved to enter into executive session to discuss the candidates for the Superintendent search, a subject which is confidential by law and therefore qualifies for executive session per BB 9321, and to invite Graham Edwards, Katie Oliver and Laurie Pardoe. JESSE MICKELSON seconded the motion, and it carried unanimously by a roll call vote of all members present.

Board President IRONS convened the executive session at 6:36 p.m.

5.b Action Resulting from Executive Session

Immediately upon the Board's return from executive session, Board President IRONS reconvened the meeting at 8:15 p.m.

MOTION

JIM PRYOR moved to select Dr. Daniel Brigman, Dr. Kim Hanish, Dr. Miranda Bacha, and Clayton Vaugh as finalists for the Kodiak Island Borough School District position, and to invite the finalists to on-site forums and interviews in Kodiak on January 22 and 23, 2026. MIKE LITZOW seconded the motion, and it carried unanimously by a roll call vote of all members present.

The Board discussed the schedule of events for hosting the candidates January 22-23, 2026.

**KODIAK ISLAND BOROUGH SCHOOL DISTRICT
BOARD OF EDUCATION SPECIAL MEETING
January 8, 2026
Page 2 of 2**

ADJOURNMENT

MOTION

JESSE MICKELSON moved to adjourn the Special Meeting. MIKE LITZOW seconded the motion, and it carried unanimously by a voice vote of all members present.

Without objection, and there being no further business, Board President KERRY IRONS adjourned the meeting at 8:57 p.m. on January 8, 2026.

Respectfully Submitted,

Laurie Pardoe
Secretary to the Board

Approved by the Kodiak Island Borough School District Board of Education at their Regular Meeting of January 19, 2026.

Jesse Mickelson
Clerk of the Board



Board Agenda Item

Kodiak Island Borough School District
722 Mill Bay Rd
Kodiak, Alaska 99615

| Board Mtg. Date 01-19-2026 | Reports of the Superintendent <input type="checkbox"/> | Action Item <input type="checkbox"/> | Consent Agenda <input checked="" type="checkbox"/> | Reports, Routine Monthly <input type="checkbox"/> | Other <input type="checkbox"/> |
|-------------------------------------|--|---|---|--|-----------------------------------|
| Subject: | ADVISORY SCHOOL BOARD MINUTES | | | | |
| Presenter or Contact Person: | Cyndy A. Mika, Superintendent | | | | |
| Summary: | The District has received Advisory School Board Minutes from Old Harbor Advisory School Board. | | | | |
| Financial Implications: | There are no financial implications to the budget. | | | | |
| Attachments: | Old Harbor ASB November and December 2025 Minutes | | | | |
| Recommendation: | Administration recommends the Board acknowledge receipt of the Advisory School Board Minutes as submitted. | | | | |
| Motion: | Motion to acknowledge receipt of the Advisory School Board Minutes as submitted. | | | | |



Kodiak Island Borough School District

"We are gathered today on the traditional homeland of the Alutiiq/Sugpiaq people.

The heritage and culture of the Alutiiq people continue to enrich our communities and our schools." Minutes

Old Harbor Advisory School Board Minutes 11-24-25

1. **Call to Order:** 5:06-By Vice Chairman Gabe Azuyak -Land Acknowledgement was Read

2. **Roll Call:** Glen Clough, Phyllis Clough, Lianna Peterson, Absent excused- Ross Elvehjem

Swearing In of New Board Member-Glen Clough was sworn in as a newly reelected board member. Documentation will be sent to Kodiak.

3. **Establishment of quorum:** 4/5

4. **Guests:** Kimberly Knight -standing in while Peggy Azuyak is absent

5. **Meeting Minutes October 29th was approved and forwarded:** To the main KIBSD board and Superintendent on 11-10-25

6. **Approval of agenda:** Phyllis made a motion to pass the agenda and Gabe seconded. Motion carried 4/5

7. **Public Comment:** None

8. **Director of Rural Schools- Report** -Mrs. Peggy Azuyak – Not Present

Head Teacher Report- Mr. Nataniel Tinambacan

- Enrollment: 39 students including PreK.
- Recent Activities:
 - Dojo Store
 - Climate & Way of Life training (Nov 14)
 - Parka & headdress making (Canada program)
 - Fire drill completed
- Upcoming: Thanksgiving break Nov. 26–28.
- Instructional Support: State mentor project assisting new teachers John & Russell.
- SEL: Completed Red Ribbon Week; PBIS training underway.
- After-School Programs: Cartooning and Little Dribblers (Tues/Thurs).
- Student Council organized a successful Halloween program.
- Staff thanked Glenn & Phyllis for Thanksgiving lunch.

Christmas Program: December 17.

Coast Guard Santa Visit: December 2 (weather permitting).

9. Old Business:

Computer Monitoring (Students)

- Tech department (Walter and Nat) is working on enabling Apple Classroom features, including:

- Viewing student screens
 - Locking devices
 - Screen-sharing
- Additional training will be provided if needed.

Student Behaviors/Absenteeism - Board discussed ongoing concerns with:

- Classroom disruptions
- Students leaving class without permission
- Lack of parental follow-through
- Impact on instruction and staff workload

Administration support is important for consistently implementing district conduct and discipline policies. Class Dojo and gym-privilege guidelines are being used to encourage positive student behavior. Many students are responding well, while others still need additional support.

The Board emphasized the need for stronger parent engagement and increased administrative involvement on site. A suggestion was made to involve student council in our meetings to try and help with solutions and such.

10. New Business:

- Open Positions
- ASB Election November 4th -Swear in Newly Elected Member-See above
- Santa to the Village- Set for December 2nd Weather Permitting

11. Next Meeting Date: December 2nd, 2025, 5:00

12. Board Comments:

Board expressed appreciation to:

- School staff: Nat, Emily, John, Roselle, Chris, Katelyn, Glenn, and Rocky.
- Students Helen and Andrea for consistently helping and reporting concerns appropriately.

13. Adjournment:

ASB Board President:



ASB Board Secretary:





Kodiak Island Borough School District

"We are gathered today on the traditional homeland of the Alutiiq/Sugpiaq people.

The heritage and culture of the Alutiiq people continue to enrich our communities and our schools." Minutes

Old Harbor Advisory School Board Minutes 12-2-25

1. **Call to Order:** 5:01 By Vice Chairman Gabe Azuyak -Land Acknowledgement was Read
2. **Roll Call:** Gabe Azuyak, Glen Clough, Phyllis Clough, Ross Elvehjem, Lianna Peterson (Phone),
3. **Establishment of quorum:** 5/5
4. **Guests:** None
5. **Meeting Minutes November 24th** was sent to the board- to be approved today

Approval of minutes: Glen Made a motion to pass the agenda and Ross seconded. Motion carried

6. **Approval of agenda:** Ross made a motion to pass the agenda with an addition, and Glen seconded. Motion carried — the addition was to add student off-campus privilege during lunch."
7. **Public Comment:** None
8. **Director of Rural Schools Report- Peggy Azuyak-**not present

Head Teacher Report- Mr. Nataniel Tinambacan

Enrollment

- The school has 38 students from Pre-K through 12th grade.

Upcoming Events

- The U.S. Coast Guard will visit on December 4.
- Ms. Peggy will visit on December 11–12.
- The Christmas Program is on December 17 at 1:00 PM.
- Classroom Spelling Bee for grades 1–8 will be on December 15–16.
- Christmas Break is December 28–January 4.

School Work

- Middle and high school students are learning about local weather, climate, and culture.
- Students are also practicing typing and learning basic automotive skills.

Activities

- Students worked on Creative and Native Arts with Mrs. Phyllis.
- A KANA (dual parka) and hat-making workshop took place, and families joined in.

Student Support

- Morning meetings help with social and emotional support.
- Marilyn's online check-ins also help students.

Behavior and Rewards

- The Dojo Store is open again, and students enjoy earning points for good behavior and hard work ethics.

9. Old Business:

A. Open Positions

- Two people have shown interest in aide jobs.
- Hiring is still hard because the hours are short and in the middle of the day.

B. Christmas Program

- December 17th 1:00pm

C. Device Monitoring

- Walter (IT) will:
 - Reset all student device passwords
 - Remove the guest Wi-Fi network
- This should reduce phone and device misuse in bathrooms and hallways.
- The board talked about adding better ways for staff to monitor, including adding more staff to help with supervision so teachers do not have to leave classrooms.

10. New Business:

- High school students returning late from open lunch; monitoring until December, may revoke in January.
- Tardies still count towards gym night.
- Younger students may lose privileges for behavior, alternative consequences on non-gym days.
- High school behavior difficult with only one teacher; more students coming next term.
- Locking bathrooms during gym reduced hiding issues.

11. **Next Meeting Date:** January 27, 2025, 5:00

12. Board Comments:

Appreciation was expressed for strong leadership and the staff's dedication.

- Hopes were shared for a good end to December and a fresh start in January.
- Staff were recognized for deeply caring about students.
- Encouragement was given for parents to stay involved in their children's education.

13. **Adjournment:** 5:20

ASB Board President: _____

ASB Board Secretary: _____



Board Agenda Item

Kodiak Island Borough School District
722 Mill Bay Rd
Kodiak, Alaska 99615

| Board Mtg. Date 01.19.2026 | Reports of the Superintendent <input type="checkbox"/> | Action Item <input type="checkbox"/> | Consent Agenda <input type="checkbox"/> | Reports, Routine Monthly <input type="checkbox"/> | Other X |
|---|---|--|---|--|------------|
| Subject: | FY26 WINTER REVISIONS UPDATE | | | | |
| Presenter or Contact Person: | Krista Cowley, Chief Financial Officer Cyndy Mika, Superintendent | | | | |
| Summary: | FY26 WINTER REVISIONS UPDATE | | | | |
| Financial Implications: | BP 3100: The School Board shall establish and maintain a balanced budget. The Board shall adopt an annual budget which is compatible with District goals and objectives. The District budget shall be prepared annually from the best possible estimates of revenues and expenditures. The Superintendent or designee shall determine the manner in which the budget shall be prepared and shall schedule the budget adoption process in accordance with legal time requirements. A public hearing shall be held prior to the adoption of the budget or a revised budget. | | | | |
| Attachments: | N/A | | | | |
| Recommendation: | This is for informational and discussion purposes only. No recommendation is necessary at this time. | | | | |
| Motion: | This is for informational and discussion purposes only. No motion is necessary at this time. | | | | |

| FY26 Revenue | | | | | | |
|-------------------------------|--|--|------------------------|--|------------------------|--|
| | | FY26 Revenue w/ Anticipated \$340 BSA Increase (Adopted 6.17.2025) | + / - | FY26 Fall Revisions w/ approved \$700 BSA Increase (Revised 11.17.2025) | + / - | FY26 Winter Revisions w/ Hold Harmless (Anticipated 1.26.2026) |
| LOCAL REVENUE SOURCES: | | | | | | |
| | Annual Appropriation/InKind | \$ 12,979,556.50 | \$ - | \$ 12,979,556.50 | \$ - | \$ 12,979,556.50 |
| | In-kind Services | | \$ - | | \$ - | |
| | Use of Facilities | \$ 20,000.00 | \$ - | \$ 20,000.00 | \$ - | \$ 20,000.00 |
| | Academic Athletic Fees | \$ 70,000.00 | \$ - | \$ 70,000.00 | \$ - | \$ 70,000.00 |
| | Village Rent | \$ 6,000.00 | \$ - | \$ 6,000.00 | \$ - | \$ 6,000.00 |
| | Other & Grant Local Revenue | | \$ - | | \$ - | |
| | E-Rate Reimbursements | \$ 2,000,000.00 | \$ - | \$ 2,000,000.00 | \$ - | \$ 2,000,000.00 |
| | Sub-total Local Sources | \$ 15,075,556.50 | \$ - | \$ 15,075,556.50 | \$ - | \$ 15,075,556.50 |
| STATE SOURCES: | | | | | | |
| | | | \$ - | | \$ - | |
| | Foundation | \$ 23,250,563.76 | \$ 1,867,144.00 | \$ 25,117,707.76 | \$ 2,102,853.00 | \$ 27,220,560.76 |
| | One Time State Grant money | \$ - | \$ - | \$ - | \$ - | \$ - |
| | State Military Contract | \$ 879,582.00 | \$ - | \$ 879,582.00 | \$ - | \$ 879,582.00 |
| | PFD Raffle | \$ 8,000.00 | \$ - | \$ 8,000.00 | \$ - | \$ 8,000.00 |
| | Quality Schools | \$ 79,178.00 | \$ 205.00 | \$ 79,383.00 | \$ 4,672.00 | \$ 84,055.00 |
| | TRS On Behalf | \$ 2,551,293.00 | \$ - | \$ 2,551,293.00 | \$ 565,458.00 | \$ 3,116,751.00 |
| | PERS On Behalf | \$ 456,434.00 | \$ - | \$ 456,434.00 | \$ 57,702.00 | \$ 514,136.00 |
| | Sub-total State Sources | \$ 27,225,050.76 | \$ 1,867,349.00 | \$ 29,092,399.76 | \$ 2,730,685.00 | \$ 31,823,084.76 |
| FEDERAL SOURCES: | | | | | | |
| | | | \$ - | | \$ - | |
| | Impact Aid-Military (thru State) | \$ 2,405,992.00 | \$ - | \$ 2,405,992.00 | \$ - | \$ 2,405,992.00 |
| | Impact Aid-Military Spec Ed (thru State) | \$ 31,231.00 | \$ - | \$ 31,231.00 | \$ - | \$ 31,231.00 |
| | Department of Defense | \$ 248,393.00 | \$ - | \$ 248,393.00 | \$ (84,554.00) | \$ 163,839.00 |
| | Impact Aid-Direct | \$ 4,143.00 | \$ - | \$ 4,143.00 | \$ - | \$ 4,143.00 |
| | Sub-total Federal Sources | \$ 2,689,759.00 | \$ - | \$ 2,689,759.00 | \$ (84,554.00) | \$ 2,605,205.00 |
| | LOCAL-STATE-FEDERAL REVENUE | \$ 44,990,366.26 | \$ 1,867,349.00 | \$ 46,857,715.26 | \$ 2,646,131.00 | \$ 49,503,846.26 |
| OTHER SOURCES: | | | | | | |
| | | | \$ - | | \$ - | |
| | Indirect Cost Factor | \$ 180,000.00 | \$ - | \$ 180,000.00 | \$ - | \$ 180,000.00 |
| | Use of fund balance | \$ 4,972,353.05 | \$ (521,851.85) | \$ 4,450,501.20 | \$ (802,162.77) | \$ 3,648,338.43 |
| | Hold Harmless Estimate | \$ 654,070.00 | \$ - | \$ 654,070.00 | \$ (654,070.00) | |
| | Sub-total Other Sources | \$ 5,806,423.05 | \$ (521,851.85) | \$ 5,284,571.20 | \$ (1,456,232.77) | \$ 3,828,338.43 |
| | TOTAL REVENUE | \$ 50,796,789.31 | \$ 1,345,497.15 | \$ 52,142,286.46 | \$ 1,189,898.23 | \$ 53,332,184.69 |

| | | | |
|---------------------|------------------|------------------|------------------|
| Expenditures | \$ 50,796,789.31 | \$ 52,142,286.46 | \$ 53,062,709.70 |
| | \$ - | \$ - | \$ (269,474.99) |

2
KODIAK ISLAND BOROUGH SCHOOL DISTRICT
Foundation Formula
FY26 Budget Winter Revision with Hold Harmless

| SCHOOL | Working enrollment | | ADJUSTED ADM |
|------------|--------------------|--------------------------------|-----------------|
| | ADM | *FORMULA | |
| Akhiok | 13.0000 | 39.60 | 39.60 |
| Chiniak | 18.0000 | 39.60 | 39.60 |
| Port Lions | 30.0000 | 39.60 + (1.62*(30 - 20)) | 55.80 |
| Old Harbor | 38.0000 | 55.80 + (1.49*(38 - 30)) | 67.72 |
| Ouzinkie | 14.0000 | 39.60 | 39.60 |
| East | 296.2500 | 326.10 + (.97*(296.25 - 250)) | 370.96 |
| Main | 203.4000 | 218.10 + (1.08*(203.4 - 150)) | 275.77 |
| Peterson | 200.7500 | 218.10 + (1.08*(200.75 - 150)) | 272.91 |
| KMS | 390.3500 | 326.10 + (.97*(390.35 - 250)) | 462.24 |
| KHS | 506.5000 | 471.6 + (.92*(506.5 - 400)) | 569.58 |
| | Local ADM | 1,710.2500 | 2,193.78 |
| | Correspondence | 240.9000 | 2,355.17 |
| | | 1,951.1500 | |

*** District Cost Factor (Cost factor in specific to each school district range from (1.000-2.000))** **1.289**
Total After Adjustment for District Cost Factor 3,035.81

*** Special Needs Factor (Voc ed, Sped (excuding Intensives, GT, Bicultural))** **1.200**
Total After Adjustment for Special Needs Factor 3642.97

*** Vocational Education Factor (Vocational for students 7-12)** **1.015**
Total After Adjustment for Voc Ed Funding Factor 3,697.61

+ Special Education Intensive Factor **1339**
Adjusted Students + Special Education 5,036.61

+ Correspondence (ADM * 90) **216.810**
Total District Adjusted ADM 5,253.42

*** Base Student Allocation Value (BSAV)** **6660**
= Basic Need \$34,987,777

Required Local Effort (.00265 mills x FY24 Full Values) \$6,703,145

Impact Aid 2,306,479

Impact Aid Percentage Local required/local budget 51.26%

Deductible Impact Aid Impact Aid *.9 * x% \$1,064,071

Regular State Aid (= Basic Need - Required Local Effort - Deductible Impact Aid) **\$ 27,220,561**

+ Quality Schools **\$ 84,055**

= TOTAL STATE ENTITLEMENT **\$ 27,304,616**

* Formula+school size 10-19.99 uses flat 39.60 ADM

KODIAK ISLAND BOROUGH SCHOOL DISTRICT

Borough Revenue Cap Estimate

**Required and Maximum Local Contribution Estimates
FY26 Budget Winter Revision with Hold Harmless**

Estimated Required Local Contribution Options (The Lesser of the Following Two)

| | | | |
|----------------------------------|-----------------|------------|--------------------|
| A. Full Tax Value x 2.65 Mills = | \$2,529,488,770 | x .00265 = | \$6,703,145 |
|----------------------------------|-----------------|------------|--------------------|

or

B. Basic Need

| | | | |
|----------------------|------------|---------|--------------|
| PY Basic Need x .45% | 31,917,409 | x 45% = | \$14,362,834 |
|----------------------|------------|---------|--------------|

Estimated Additional Allowable Local Contribution Options (The Greater of the Following Two)

| | | | |
|------------------------|------------|---------|--------------------|
| A. 23% of Basic Need = | 35,071,832 | x .23 = | \$8,066,521 |
|------------------------|------------|---------|--------------------|

or

| | | | |
|-----------------------|-----------------|----------|-------------|
| B. .002 of Tax Base = | \$2,529,488,770 | x .002 = | \$5,058,978 |
|-----------------------|-----------------|----------|-------------|

Estimated Maximum Local Contribution Allowable (The Sum of the Following Two)

| | |
|-----------------------------|-------------|
| Required Local Contribution | \$6,703,145 |
|-----------------------------|-------------|

| | |
|------------------------------|--------------|
| + Additional Allowable Local | \$ 8,066,521 |
|------------------------------|--------------|

| | |
|---|---------------------|
| = Total Estimated Maximum Allowable Local Contribution | \$14,769,666 |
|---|---------------------|

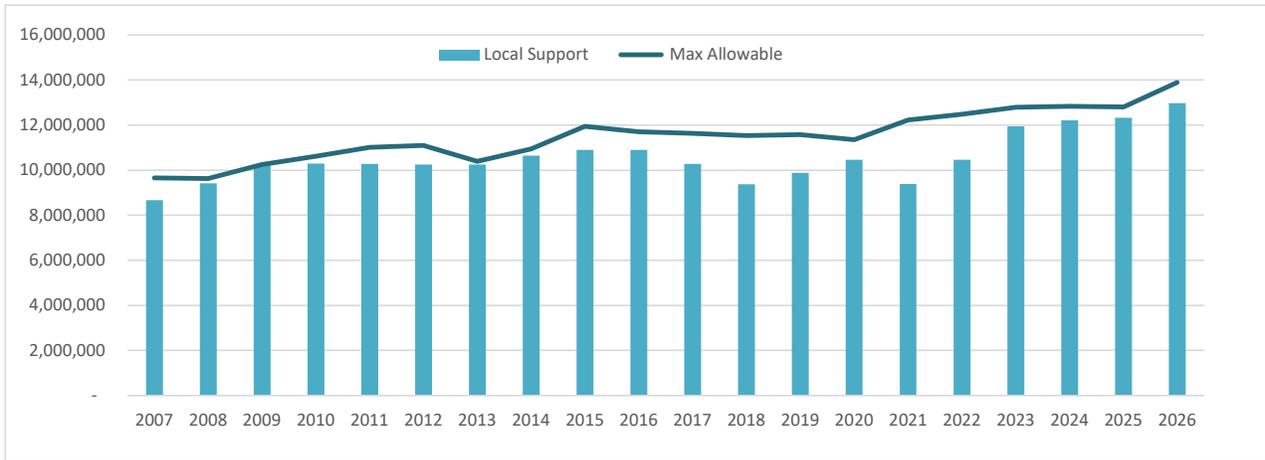
| | |
|------------------------------|----------------------|
| KIB Support | \$ 12,979,557 |
| Percentage of Maximum | 87.88% |

| | |
|-------------------------|--------------------|
| Amount Below Cap | \$1,790,110 |
|-------------------------|--------------------|

| | |
|--------------------|---------------|
| Prior Year Support | \$ 12,316,558 |
|--------------------|---------------|

**KODIAK ISLAND BOROUGH SCHOOL DISTRICT
Local Support History
Information from KIBSD Annual Audits**

| <u>Fiscal Year</u> | <u>Appropriation</u> | <u>In-Kind</u> | <u>Local Support</u> | <u>Year-to-Year Difference</u> | | <u>Max Allowable</u> | <u>Amount Below the Cap</u> | <u>Percent of Max</u> |
|--------------------|----------------------|----------------|----------------------|--------------------------------|---------|----------------------|-----------------------------|-----------------------|
| 2007 | 7,775,801 | 895,459 | 8,671,260 | 38,820 | Actual | 9,663,496 | 992,236 | 89.73% |
| 2008 | 8,482,554 | 937,858 | 9,420,412 | 749,152 | Actual | 9,624,522 | 204,110 | 97.88% |
| 2009 | 9,270,768 | 972,850 | 10,243,618 | 823,206 | Actual | 10,243,618 | - | 100.00% |
| 2010 | 9,343,500 | 946,850 | 10,290,350 | 46,732 | Actual | 10,612,781 | 322,431 | 96.96% |
| 2011 | 9,494,388 | 780,962 | 10,275,350 | (15,000) | Actual | 11,016,766 | 741,416 | 93.27% |
| 2012 | 9,481,000 | 769,350 | 10,250,350 | (25,000) | Actual | 11,098,280 | 847,930 | 92.36% |
| 2013 | 9,348,500 | 901,850 | 10,250,350 | - | Actual | 10,388,388 | 138,038 | 98.67% |
| 2014 | 9,795,870 | 853,850 | 10,649,720 | 399,370 | Actual | 10,946,091 | 296,371 | 97.29% |
| 2015 | 10,090,250 | 815,350 | 10,905,600 | 255,880 | Actual | 11,955,244 | 1,049,644 | 91.22% |
| 2016 | 10,154,238 | 751,362 | 10,905,600 | | Actual | 11,705,821 | 800,221 | 93.16% |
| 2017 | 9,366,500 | 911,000 | 10,277,500 | (628,100) | Actual | 11,630,705 | 1,353,205 | 88.37% |
| 2018 | 8,947,500 | 430,000 | 9,377,500 | (900,000) | Actual | 11,537,978 | 2,160,478 | 81.28% |
| 2019 | 9,460,244 | 430,000 | 9,890,244 | 512,744 | Actual | 11,579,181 | 1,688,937 | 85.41% |
| 2020 | 10,025,244 | 430,000 | 10,455,244 | 565,000 | Actual | 11,345,168 | 889,924 | 92.16% |
| 2021 | 8,960,089 | 430,000 | 9,390,089 | (1,065,155) | Actual | 12,226,547 | 2,836,458 | 76.80% |
| 2022 | 10,025,244 | 430,000 | 10,455,244 | 1,065,155 | Actual | 12,492,896 | 2,037,652 | 83.69% |
| 2023 | 11,405,244 | 550,000 | 11,955,244 | 1,500,000 | Actual | 12,798,209 | 842,965 | 93.41% |
| 2024 | 11,655,244 | 550,000 | 12,205,244 | 250,000 | Actual | 12,835,778 | 630,534 | 95.09% |
| 2025 | 11,666,558 | 650,000 | 12,316,558 | 111,314 | Actual | 12,814,579 | 498,021 | 96.11% |
| 2026 | 12,329,557 | 650,000 | 12,979,557 | 662,999 | Adopted | 13,891,877 | 912,321 | 93.43% |



FY26 Projected Expense By Object Code

| Account Number | Description | FY26 Expenditures w/ Anticipated \$340 BSA Increase (Adopted 6.17.2025) | + / - | FY26 Fall Revisions Expenditures w/ approved \$700 BSA Increase (Revised 11.17.2025) | + / - | FY26 Winter Revisions Expenditures w/ Hold Harmless (Anticipated 1.26.2026) |
|--------------------------------|---------------------------|--|------------------------|--|----------------------|--|
| 100.000.000.0000.310.0000 | CERTIFIED. SALARIES | \$ 16,804,958.23 | \$ (645,849.57) | \$ 16,159,108.66 | \$ - | \$ 16,159,108.66 |
| 100.000.000.0000.320.0000 | CLASSIFIED WAGES | \$ 8,512,760.23 | \$ 555,293.71 | \$ 9,068,053.94 | \$ - | \$ 9,068,053.94 |
| 100.000.000.0000.330.0000 | CLASSIFIED, TEA | \$ 171,375.00 | \$ - | \$ 171,375.00 | \$ - | \$ 171,375.00 |
| 100.000.000.0000.340.0000 | CLASSIFIED, OVERTIME | \$ 80,000.00 | \$ - | \$ 80,000.00 | \$ - | \$ 80,000.00 |
| 100.000.000.0000.360.0000 | EMPLOYEE BENEFITS | \$ 15,753,262.00 | \$ 1,165,351.55 | \$ 16,918,613.55 | \$ - | \$16,918,613.55 |
| 100.000.000.0000.380.0000 | HOUSING ALLOWANCE | \$ 78,000.00 | \$ 14,428.00 | \$ 92,428.00 | \$ - | \$ 92,428.00 |
| 100.000.000.0000.390.0000 | TRANSPORTATION ALLOWANCE | \$ 53,000.00 | \$ 10,573.46 | \$ 63,573.46 | \$ - | \$ 63,573.46 |
| Sub-Total Personnel | | \$ 41,453,355.46 | \$ 1,099,797.15 | \$ 42,553,152.61 | \$ - | \$ 42,553,152.61 |
| 100.000.000.0000.410.0000 | PROF'L/TECHNICAL SERVICES | \$ 757,107.00 | \$ - | \$ 757,107.00 | \$ (8,500.00) | \$ 748,607.00 |
| 100.000.000.0000.420.0000 | STAFF TRAVEL | \$ 210,449.00 | \$ - | \$ 210,449.00 | \$ (3,800.00) | \$ 206,649.00 |
| 100.000.000.0000.425.0000 | STUDENT TRAVEL | \$ 411,683.85 | \$ - | \$ 411,683.85 | \$ 10,836.56 | \$ 422,520.41 |
| 100.000.000.0000.430.0000 | UTILITIES/ENERGY | \$ 4,591,374.00 | \$ - | \$ 4,591,374.00 | \$ - | \$ 4,591,374.00 |
| 100.000.000.0000.440.0000 | OTHER PURCHASED SERVICES | \$ 1,251,733.00 | \$ - | \$ 1,251,733.00 | \$ (34,698.10) | \$ 1,217,034.90 |
| 100.000.000.0000.450.0000 | SUPPLIES/MEDIA/MATERIALS | \$ 1,609,370.00 | \$ - | \$ 1,609,370.00 | \$ 390,115.43 | \$ 1,999,485.43 |
| 100.000.000.0000.490.0000 | OTHER EXPENSES | \$ 78,817.00 | \$ - | \$ 78,817.00 | \$ (30,210.00) | \$ 48,607.00 |
| 100.000.000.0000.510.0000 | EQUIPMENT | \$ - | \$ - | \$ - | \$ 96,679.35 | \$ 96,679.35 |
| 100.000.000.0000.550.0000 | TRANSFERS TO OTHER FUNDS | \$ 432,900.00 | \$ 245,700.00 | \$ 678,600.00 | \$ 500,000.00 | \$ 1,178,600.00 |
| Sub-total Non Personnel | | \$ 9,343,433.85 | \$ 245,700.00 | \$ 9,589,133.85 | \$ 920,423.24 | \$ 10,509,557.09 |
| Total Expense | | \$ 50,796,789.31 | \$ 1,345,497.15 | \$ 52,142,286.46 | \$ 920,423.24 | \$ 53,062,709.70 |

| Curriculum FY26 Winter Revisions Request | |
|--|----------------------|
| Fastbridge renewal (secondary progress monitoring, 100 licenses) | \$ 1,048.00 |
| Really Great Reading subscription renewal (K-1 reading supplementary resource) | \$ 3,669.00 |
| Transition to Algebra replacement workbooks (prealgebra textbooks) | \$ 2,134.00 |
| mClass math (elementary screener & progress monitoring) | \$ 4,000.00 |
| PowerSchool renewal (Schoology, enrollment, SIS licensing) | \$ 52,341.44 |
| NWEA for MAP Growth licenses for grades 10-11 | \$ 6,090.00 |
| February in-service (supplies, honorarium[s], guest/elder luncheon) | \$ 3,000.00 |
| Rural travel related to February in-service (estimated) | \$ 12,000.00 |
| ELA curriculum review TEAs | \$ 12,640.80 |
| Seesaw (not needed if we go with Parent Square) | \$ 8,500.00 |
| Total | \$ 105,423.24 |

| Maintenance FY26 Winter Revisions Request | |
|---|----------------------|
| Emergent Issues | |
| Port Lions - fire alarm system replacement (in-kind portion) | \$ 50,000.00 |
| Small work orders/repairs/maintenance 4 months x \$12,000/month | \$ 48,000.00 |
| Winter vehicle equipment repairs | \$ 12,000.00 |
| Truck bed replacement for 505 (truck carries gravel spreader in winter) | \$ 15,000.00 |
| Replacement snow plow & shipping | \$ 15,000.00 |
| Peterson - circulating pump VFD (variable frequency drive) | \$ 5,500.00 |
| Port Lions - heat loop zone valves and circulation pumps | \$ 24,000.00 |
| Port Lions - kitchen upright reach in freezer | \$ 5,000.00 |
| All buildings - LED lighting x 600 lamps | \$ 15,000.00 |
| All buildings - HVAC sensors, connectors, controls | \$ 20,000.00 |
| KHS CTE wing - worm drive air compressor replacement | \$ 10,500.00 |
| KHS parking lot lighting - lift rental and bulb replacements | \$ 7,000.00 |
| Arctic Care support - custodial/maintenance OT labor | \$ 6,000.00 |
| Arctic Care support - restroom supplies & extra dumpster tips | \$ 2,300.00 |
| Custodial equipment (1 shampoo machine \$3200, 6 vacuums \$3000, 2 buffers \$1800) | \$ 8,000.00 |
| Food Services - freezer safety mats | \$ 2,000.00 |
| Spring travel to villages for PM's (5 trips x 3 staff x \$300 RT or 2 charters x \$2600 ea) | \$ 5,200.00 |
| Temporary labor during June - 3 people | \$ 15,000.00 |
| Pool - UV system repairs | \$ 5,500.00 |
| Vehicle gas | \$ 4,000.00 |
| KHS - culinary arts room appliance repairs/replacements | \$ 15,000.00 |
| Chiniak - heating circulation pumps/piping | \$ 25,000.00 |
| Subtotal | \$ 315,000.00 |
| Important | |
| Food Services -rain canopy for outdoor freezers | \$ 35,000.00 |
| Middle School - commons sound dampening | \$ 20,000.00 |
| Main elementary - plumbing project | \$ 20,000.00 |
| Auditorium - drama pod planetary gear replacement | \$ 25,000.00 |
| Subtotal | \$ 100,000.00 |
| Important, but more likely to occur in FY27 | |
| East Elementary - parking lot curb modification | \$ 3,000.00 |
| Pool - main circulation pump VFD & flow meter | \$ 12,000.00 |
| Pool - heat exchanger VFDs (located in HS boiler room - quote is \$19800) | \$ 20,000.00 |
| Pool - On site chlorine generator (instead of salt cells - 4 salt cells x \$5,000 ea) | \$ 25,000.00 |
| Subtotal | \$ 60,000.00 |
| Total | \$ 475,000.00 |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT

BOARD GENERAL FUND - EXPENDITURE BY OBJECT

From Date: 7/1/2025

To Date: 6/30/2026

Fiscal Year: 2025-2026

- Subtotal by Collapse Mask
 Include pre encumbrance
 Print accounts with zero balance
 Filter Encumbrance Detail by Date Range
 Exclude Inactive Accounts with zero balance
 Include All Encumbrances

| Account Number | Description | GL Budget | Range To Date | YTD | Balance | Encumbrance | Budget Balance | % Bud |
|---------------------------|--------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|----------------|---------|
| 100.000.000.0000.310.0000 | CERTIFIED. SALARIES | \$16,159,108.66 | \$6,409,636.41 | \$6,409,636.41 | \$9,749,472.25 | \$9,736,780.97 | \$12,691.28 | 0.08% |
| 100.000.000.0000.320.0000 | CLASSIFIED WAGES | \$9,068,053.94 | \$4,237,043.61 | \$4,237,043.61 | \$4,831,010.33 | \$4,433,865.08 | \$397,145.25 | 4.38% |
| 100.000.000.0000.330.0000 | NON-CERTIFICATED TEA & EXTRA D | \$171,375.00 | \$90,096.34 | \$90,096.34 | \$81,278.66 | \$55,582.12 | \$25,696.54 | 14.99% |
| 100.000.000.0000.340.0000 | CLASSIFIED, OVERTIME | \$80,000.00 | \$55,936.28 | \$55,936.28 | \$24,063.72 | \$0.00 | \$24,063.72 | 30.08% |
| 100.000.000.0000.360.0000 | EMPLOYEE BENEFITS | \$16,918,613.55 | \$9,303,164.32 | \$9,303,164.32 | \$7,615,449.23 | \$6,860,502.60 | \$754,946.63 | 4.46% |
| 100.000.000.0000.380.0000 | HOUSING ALLOWANCE | \$92,428.00 | \$52,783.00 | \$52,783.00 | \$39,645.00 | \$39,645.00 | \$0.00 | 0.00% |
| 100.000.000.0000.390.0000 | TRANSPORTATION ALLOWANCE | \$63,573.46 | \$66,515.47 | \$66,515.47 | (\$2,942.01) | \$85.68 | (\$3,027.69) | -4.76% |
| 100.000.000.0000.410.0000 | PROF'L/TECHNICAL SERVICES | \$748,607.00 | \$276,245.60 | \$276,245.60 | \$472,361.40 | \$372,533.11 | \$99,828.29 | 13.34% |
| 100.000.000.0000.420.0000 | STAFF TRAVEL | \$629,169.41 | \$318,763.62 | \$318,763.62 | \$310,405.79 | \$116,041.41 | \$194,364.38 | 30.89% |
| 100.000.000.0000.430.0000 | UTILITIES/ENERGY | \$4,591,374.00 | \$2,388,492.44 | \$2,388,492.44 | \$2,202,881.56 | \$2,597,585.27 | (\$394,703.71) | -8.60% |
| 100.000.000.0000.440.0000 | OTHER PURCHASED SERVICES | \$1,217,034.90 | \$726,252.10 | \$726,252.10 | \$490,782.80 | \$204,729.34 | \$286,053.46 | 23.50% |
| 100.000.000.0000.450.0000 | SUPPLIES/MEDIA/MATERIALS | \$1,064,902.19 | \$325,249.39 | \$325,249.39 | \$739,652.80 | \$135,996.99 | \$603,655.81 | 56.69% |
| 100.000.000.0000.470.0000 | SUPPLIES/MEDIA/MATERIALS | \$514,160.00 | \$521,481.82 | \$521,481.82 | (\$7,321.82) | \$60,468.40 | (\$67,790.22) | -13.18% |
| 100.000.000.0000.490.0000 | OTHER EXPENSES | \$48,607.00 | \$27,514.34 | \$27,514.34 | \$21,092.66 | \$16,688.06 | \$4,404.60 | 9.06% |
| 100.000.000.0000.510.0000 | EQUIPMENT | \$96,679.35 | \$102,039.10 | \$102,039.10 | (\$5,359.75) | \$6,033.40 | (\$11,393.15) | -11.78% |
| 100.000.000.0000.550.0000 | TRANSFERS TO OTHER FUNDS | \$678,600.00 | \$678,600.00 | \$678,600.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| | FUND: GENERAL FUND - 100 | \$52,142,286.46 | \$25,579,813.84 | \$25,579,813.84 | \$26,562,472.62 | \$24,636,537.43 | \$1,925,935.19 | 3.69% |
| Grand Total: | | \$52,142,286.46 | \$25,579,813.84 | \$25,579,813.84 | \$26,562,472.62 | \$24,636,537.43 | \$1,925,935.19 | 3.69% |

End of Report



Board Agenda Item

Kodiak Island Borough School District
722 Mill Bay Rd
Kodiak, Alaska 99615

| | Reports of the Superintendent | Action Item | Consent Agenda | Reports, Routine Monthly | Other |
|--------------------------------------|---|-------------------------------------|--------------------------|--------------------------|--------------------------|
| Board Mtg. Date 01.19.2026 | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Subject: | FY26 GRANT SUMMARY REPORT | | | | |
| Presenter or Contact Person: | Krista Cowley, Chief Financial Officer Cyndy Mika, Superintendent | | | | |
| Summary: | BP 3460 The Superintendent or designee shall keep the School Board informed about the District's financial condition. | | | | |
| Financial Implications: | See attached Grants Summary Spreadsheet | | | | |
| Attachments: | FY26 Grants Summary Spreadsheet and Grant award documents | | | | |
| Recommendation: | The Administration recommends the Board approve the FY26 Grant Summary Report submitted. | | | | |
| Motion: | Move to approve acceptance of the following grants as presented: <ul style="list-style-type: none">• New Visions in the amount of \$4,000.00;• Positive Behavior and Intervention Support in the amount of \$4,500.00 | | | | |

**NEW VISIONS GRANT AWARD
FY26 (July 1, 2025 – June 30, 2026)**

December 12, 2025

Kodiak Island Borough School District

Attn: Peggy Azuyak
CC: Kimberley JoAnne Knight
722 Mill Bay Road
Kodiak, AK 99615

Grant number: FY26NV003

Total Grant Award: \$4,000.00

EIN: 92-6000106

SAM.gov UEI: CQYBAAS6K4W4

SOA Vendor Profile Number: TKI84571

Grant awards funded by:

National Endowment for the Arts
Alaska State Council on the Arts

Contact: Laura Forbes
laura.forbes@alaska.gov
907-269-6682

Funding Source Distribution:

NEA Share (CFDA No 45.024): \$1,000.00

Federal (NEA) Award ID: 1942665-61-25

Federal Award Date: 8/08/2025

To support Partnership Agreement activities

GFM Share: \$3,000.00

Other Share: \$0.00

The Alaska State Council on the Arts (ASCA) has awarded **Kodiak Island Borough School District** a New Visions Grant. Congratulations on this award! This subaward is made to support public arts programs, services, and activities associated with carrying out the Alaska State Council on the Arts' National Endowment for the Arts (NEA)-[approved strategic plan](#).

IMPORTANT NOTE: One copy of this grant award agreement must be signed and returned to ASCA no later than 60 days following the date of this agreement. Failure to do so may result in suspension of the grant award.

GRANT AWARD AGREEMENT | This grant award is bound by the following provisions:

1. All grant amounts are contingent upon receipt of anticipated state, federal and other funds.
2. The grant award period is bound by State of Alaska fiscal year, July 1 – June 30. Funds may not be rolled over for use in subsequent fiscal years.
3. All of your organization's printed publicity materials, as appropriate, must clearly acknowledge support of this subaward; use both the ASCA and NEA logo and include the following citation:
"The [organization/program/project name] is supported, in part, by a grant from the Alaska State Council on the Arts and the National Endowment for the Arts."

Radio or television broadcast and webcast voice-over language must include the following citation: *"The [organization/program/project name] is supported, in part, by a grant from the Alaska State Council on the Arts and the National Endowment for the Arts"*

Television broadcasts and webcast must display the ASCA and NEA web addresses. Current downloadable ASCA and NEA logos are available on ASCA's website on the "Manage your Award" page at: <https://arts.alaska.gov/manage-your-award/>.

4. To receive funds the organization is required to submit the following to ASCA:
 - A complete signed grant award agreement within 60 days from the date of this agreement
 - A complete Final Report of the organization's previous fiscal year ASCA grant award, if applicable.
5. The organization will provide required matching funds as proposed and approved in the grant application and certifies that such funds were secured and disbursed through proper fiscal procedures.
6. The organization certifies it is a 501(c)(3) organization or equivalent (e.g. Unit of local government, Tribe, or Tribal nonprofit).
7. A grant recipient who has not submitted a completed Final Report on previous ASCA grants may not be considered for any additional grants until the report has been filed. The organization agrees to comply with ASCA regulations 20 AAC 30.010-20 AAC 30.985, guidelines and other policies and administrative issuances of ASCA, including prompt submission of such required reports as directed by ASCA.
8. Other federal fund sources (e.g. National Park Service, National Endowment for the Humanities) cannot be used as match for National Endowment for the Arts funds awarded within an ASCA grant. The fund source assignments are outlined at the top of this grant award agreement.
9. If the activities described in the approved application cease for any reason, the organization must provide written notification to ASCA as soon as possible and no later than 45 days prior to the end of the current state fiscal year.
10. The grant subrecipient is required to ensure that federal funding is expended, and programs are in full accordance with the U.S. Constitution, applicable federal statutes, and regulations as outlined in the attached *APPENDIX A FY26 - Statutory and National Policy Requirements*. In addition, the grantee must not be found to be in violation of the requirements in paragraph (g) of Section 106 of the Trafficking Victims Protection Act of 2000 (TVPA) as amended (citation), or termination of the award may occur as described in *APPENDIX B FY26 - Part 175, Award term for Trafficking in Persons*. (match up all Appendix titles and filenames)
11. Subrecipients of a federal award must promptly disclose whenever, in connection with the federal award, it has credible evidence of the commission of a violation of federal criminal law involving fraud, conflict of interest, bribery, or gratuity violations found in Title 18 of the United States Code or a violation of the civil False Claims Act (31 U.S.C. 3729-3733). Failure to make required disclosures can result in any of the remedies described in Section 20. Remedies for Noncompliance and Termination. (See also § 200.339, 2 CFR Part 180, 31 U.S.C. 3321, and 41 U.S.C. 2313.) Subrecipient grantees should contact the program administrator shown on the first page of this agreement to report commission of any violations, as noted above, and for guidance on reporting to the NEA Office of Grants Management.
12. An employee of a subrecipient must not be discharged, demoted, or otherwise discriminated against as a reprisal for disclosing information that the employee reasonably believes is evidence of gross mismanagement of a federal contract or grant, a gross waste of federal funds, an abuse of authority relating to a federal contract or grant, a substantial and specific danger to public health or safety, or a violation of law, rule, or regulation related to a federal contract (including the competition for or negotiation of a contract) or grant. The subrecipient must inform their employees in writing of employee whistleblower rights and protections under 41 U.S.C. 4712.

13. If the grantee is unable to complete the activities described in the application by virtue of an action or regulation of any public authority, or due to any rule or order of any military or civil authority, or on account of war, labor difficulties, strikes, riots, epidemics, interruptions of transportation services, earthquakes, floods, other acts of God, or any cause beyond the grantee's control, the grantee will retain that portion of the grant needed for incurred expenses or obligations in connection with the planned activities. All other funds will be returned to ASCA, or by mutual agreement, an amendment to the activity will be adopted in writing.

14. ASCA funds may not be used for the following purposes:

- Costs associated with pre-award activities
- Compensation to foreign nationals when expenditures are not in compliance with regulations issued by the U.S. Treasury Dept. Office of Foreign Assets Control
- Visa costs paid to the U.S. Government (however, the cost of preparing material –legal documentation, etc.—for submission is allowable)
- Airfare costs, whether domestic or foreign in excess of the basic least expensive unrestricted accommodations class offered by commercial airlines are unallowable except in the case of certain exceptions as defined in the federal Commercial Air Travel guidance and justified on a case-by-case basis (§ 200.475(e)).
- Subrecipients are required to follow the provisions of the Fly America Act (49 U.S.C. 40118). All air travel and cargo transport services funded by NEA funds or cost share funds must use a U.S. flag air carrier or a foreign airline under an air transport agreement (codeshare agreement) with the United States when these services are available. There are some exceptions to the Fly America Act, see 41 CFR 301-10.135 through 138.
- Lobbying or General Fundraising
- Entertainment (including activity whose sole purpose is amusement and social activity such as receptions, parties, galas, dinners, community gatherings, etc., and any associated costs including food, catering, alcoholic beverages, gifts, gift cards and prizes as well as costs for the planning, staffing, and supplies, for such, etc.)
- Alcoholic beverages are unallowable
- Capital expenses (equipment, or other capital costs exceeding \$5,000)
- Prohibited telecommunications and video surveillance services and equipment
- Rental of home office workspace
- Funding cash reserve or endowment accounts or instruments
- To offset prior deficits the organization may have accrued
- Costs associated with subawards made to ineligible recipients
- The purchase of vehicles such as cars, vans, buses, trucks and sport utility vehicles
- Costs of goods for resale (however, costs of items that are produced as part of the approved project activity—e.g., publishing books or exhibition catalogs, or making recordings or films for distribution—and that are incurred during the period of performance are allowable.)

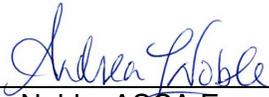
Necessary accounting procedures must be followed to demonstrate these stipulations have been met.

15. The grant recipient is encouraged to send “thank you” letters to your elected officials at the local, state and federal levels.

16. ASCA reserves the right to cancel this grant contract at any time, by giving 30 days written notice to the grantee, for either of the following reasons:

- non-performance of the services as stated in this agreement, or
- non-compliance with any of the terms and conditions of this grant award.

17. The grant recipient agrees to maintain all original records of income and expense pertaining to the organization for a period of three years or until an official audit is held by the appropriate state or federal agency, whichever comes first. ASCA may, at its discretion, and with the organization's cooperation, perform program evaluations as thought to be necessary by ASCA, including accessing records and statements necessary to ensure compliance with Federal award requirements.
18. The New Visions Grant Final Report form will be provided by the New Visions Program Coordinator, and must be submitted within 60 days following completion of activity or no later than August 31, 2026, or within 30 days of cessation of activities as described in paragraph 9. Mailed, emailed, or faxed copies will be NOT be accepted.
19. The organization's governing body has authorized the acceptance of this grant. The undersigned organization representative has been authorized to act for the organization in the administration of this grant. Signing this grant award agreement constitutes agreement with the provisions listed above and confirms the activities will be undertaken as outlined in the original application and budget submitted by the organization.



Andrea Noble, ASCA Executive Director

12/12/2025

Date

Authorized Official Signature (Grant Recipient)

Date

Title

Printed Name

Grant #: **FY26NV003**

Retain one copy of this grant award agreement for your files. See the next page for instructions on how to return your fully executed award agreement to the Alaska State Council on the Arts.

To receive payment on this award, the grantee must return a fully executed, complete copy of the grant award agreement to ASCA. Grantees have two options for returning agreements:

- 1) Digitally sign and return the award to asca.grants@alaska.gov. See your cover letter/email for instructions on how to return this award agreement.
- 2) Print and sign the grant award agreement. Return one, complete, three-page agreement by postal mail to:

Alaska State Council on the Arts
Attn: Grant Award Agreement
161 Klevin Street, Suite 102
Anchorage, Alaska 99508

If you are a new ASCA grantee: you must complete a State of Alaska Vendor Profile in order for ASCA to make payment on this award. Visit the “Manage Your Award” page on the ASCA website at <https://arts.alaska.gov/manage-your-award> for instructions on how to set up a SOA Vendor Profile.

Alaska Department of Education and Early Development

Grant Recipient: Kodiak Island Borough School District
Vendor Number: TKI84571
Authorized Representative: Cyndy Mika
Funding Application: Positive Behavioral Intervention & Supports
Contact Person: Peggy Azuyak
Grant Period: 7/1/2025 - 6/30/2026
R&D: No

| Total | Previous | Change | Financial Coding | Indirect Rate | CFDA | Grant | Federal Award |
|------------|----------|------------|--|---------------|---------|--|---------------|
| \$4,500.00 | \$0.00 | \$4,500.00 | 1004 ESSA01002 2610 VIBDISCRET PY2025 KISD | 7.29 | 84.027A | Positive Behavioral Intervention & Supports | H027A240016 |

Consultant Approval Step: DEED Program Manager Approved
Consultant Approver: Micki Dunn
Consultant Approval Date: 10/28/2025 10:22:09 AM

For questions regarding this grant award, please contact the Grant Administration Team, 907-465-8694.

Grant Number: PB 26.KISD.01

Revision: 0

Total Grant Amount: \$4,500.00

Previous Amount: \$0.00

Change: \$4,500.00

UEI/DUNS #: CQYBAAS6K4W4

| Federal Award Period of Availability | Federal Award Date | Awarding Agency |
|--------------------------------------|--------------------|-----------------|
| 7/1/2024 - 9/30/2026 | 7/1/2024 | USDOE |

Director Approval Step: DEED Administrator Approved

Director Approver: Sharon Fishel

Director Approval Date: 10/28/2025 11:40:28 AM



Board Agenda Item

Kodiak Island Borough School District
 722 Mill Bay Rd
 Kodiak, Alaska 99615

Board Mtg. Date
01.19.2026

Reports of the Superintendent

Action Item

Consent Agenda

Reports, Routine Monthly
 X

Other

Subject:

FY26 DECEMBER FINANCIAL REPORTS

Presenter or Contact Person:

Krista Cowley, Chief Financial Officer

Summary:

December Financial Reports.

Financial Implications:

BP 3460 The Superintendent or designee shall keep the School Board informed about the District's financial condition. The Board shall review the District's financial condition monthly, through the monthly Report of Revenues and Expenditures, to determine whether the district will be able to meet its financial obligations for the remainder of the fiscal year.

Attachments:

- Board General Fund – Revenue Report
- Board General Fund – Expenditure by Object
- Board General Fund – Expenditures by Function
- Board General Fund – Expenditures by Site
- Grants Report – Revenue
- Grants Report – Expenditures
- Student Funds Report

| DEC-25 | YTD Expense | YTD % by Function |
|------------------|------------------|-------------------|
| Function 100-400 | \$ 17,846,931.31 | 76% |
| Function 500-800 | \$ 5,675,499.70 | 24% |
| Total | \$ 23,522,431.01 | |

Recommendation: | The Administration recommends the Board approve the FY26 December Financial Reports as presented.

Motion: | **Superintendent Cyndy Mika is requesting Board action to acknowledge the receipt of the December Report of Revenues and Expenditures, with Year-to-Date General Fund Revenues in the amount of \$25,168,654.12 and Year-to-Date General Fund Expenditures in the amount of \$23,522,431.01.**

KODIAK ISLAND BOROUGH SCHOOL DISTRICT

BOARD GENERAL FUND - REVENUE REPORT

From Date: 12/1/2025

To Date: 12/31/2025

Fiscal Year: 2025-2026

- Subtotal by Collapse Mask
 Include pre encumbrance
 Print accounts with zero balance
 Filter Encumbrance Detail by Date Range
 Exclude Inactive Accounts with zero balance
 Include All Encumbrances

| Account Number | Description | GL Budget | Range To Date | YTD | Balance | Encumbrance | Budget Balance | % Bud |
|---------------------------|--------------------------------|-------------------|------------------|-------------------|-------------------|------------------|-------------------|---------|
| 100.000.000.0000.011.0000 | BOROUGH APPROPRIATION | (\$12,329,556.50) | \$0.00 | (\$5,137,315.22) | (\$7,192,241.28) | \$0.00 | (\$7,192,241.28) | 58.33% |
| 100.000.000.0000.012.0000 | IN-KIND P&C INSURANCE | (\$505,000.00) | \$0.00 | \$0.00 | (\$505,000.00) | \$0.00 | (\$505,000.00) | 100.00% |
| 100.000.000.0000.014.0000 | IN-KIND AUDIT | (\$50,000.00) | \$0.00 | \$0.00 | (\$50,000.00) | \$0.00 | (\$50,000.00) | 100.00% |
| 100.000.000.0000.015.0000 | IN-KIND GRND MAINTENANCE | (\$95,000.00) | \$0.00 | (\$536.25) | (\$94,463.75) | \$0.00 | (\$94,463.75) | 99.44% |
| 100.000.000.0000.040.0000 | OTHER LOCAL REVENUE | \$0.00 | \$0.00 | (\$60.00) | \$60.00 | \$0.00 | \$60.00 | 0.00% |
| 100.000.000.0000.043.0000 | ATHLETIC FEES | (\$70,000.00) | (\$720.00) | (\$10,630.00) | (\$59,370.00) | \$0.00 | (\$59,370.00) | 84.81% |
| 100.000.000.0000.045.0000 | FACILITIES USE AGREEMENT | (\$6,000.00) | \$0.00 | (\$3,901.25) | (\$2,098.75) | \$0.00 | (\$2,098.75) | 34.98% |
| 100.000.000.0000.046.0000 | VILLAGE RENTALS | (\$20,000.00) | (\$4,793.14) | (\$18,590.21) | (\$1,409.79) | \$0.00 | (\$1,409.79) | 7.05% |
| 100.000.000.0000.047.0000 | E-RATE REIMBURSEMENT | (\$2,000,000.00) | (\$194,794.60) | (\$973,973.00) | (\$1,026,027.00) | (\$1,363,562.20) | \$337,535.20 | -16.88% |
| 100.000.000.0000.051.0000 | FOUNDATION | (\$25,148,617.76) | (\$2,416,360.00) | (\$14,498,160.00) | (\$10,650,457.76) | \$0.00 | (\$10,650,457.76) | 42.35% |
| 100.000.000.0000.052.0000 | STATE MILITARY CONTRACT | (\$879,582.00) | \$0.00 | (\$879,582.00) | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| 100.000.000.0000.054.0000 | QUALITY SCHOOLS | (\$79,383.00) | \$0.00 | \$0.00 | (\$79,383.00) | \$0.00 | (\$79,383.00) | 100.00% |
| 100.000.000.0000.055.0000 | HB39 | (\$8,000.00) | \$0.00 | \$0.00 | (\$8,000.00) | \$0.00 | (\$8,000.00) | 100.00% |
| 100.000.000.0000.056.0000 | TRS ON BEHALF RELIEF | (\$3,116,751.00) | \$0.00 | (\$3,116,751.00) | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| 100.000.000.0000.057.0000 | PERS ON BEHALF RELIEF | (\$514,136.00) | \$0.00 | (\$514,136.00) | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| 100.000.000.0000.110.0000 | IMPACT AID - DIRECT | (\$4,143.00) | \$0.00 | \$0.00 | (\$4,143.00) | \$0.00 | (\$4,143.00) | 100.00% |
| 100.000.000.0000.112.0000 | IMPACT AID - DIRCT SPED ADD-ON | (\$31,231.00) | \$0.00 | \$0.00 | (\$31,231.00) | \$0.00 | (\$31,231.00) | 100.00% |
| 100.000.000.0000.181.0000 | IMPACT AID - MILITARY | (\$2,405,992.00) | \$0.00 | \$0.00 | (\$2,405,992.00) | \$0.00 | (\$2,405,992.00) | 100.00% |
| 100.000.000.0000.184.0000 | DEPARTMENT OF DEFENSE | (\$248,393.00) | \$0.00 | \$0.00 | (\$248,393.00) | \$0.00 | (\$248,393.00) | 100.00% |
| 100.000.000.0000.236.0000 | USE OF FUND BALANCE | (\$4,450,501.20) | \$0.00 | \$0.00 | (\$4,450,501.20) | \$0.00 | (\$4,450,501.20) | 100.00% |
| 100.000.000.0000.238.0000 | IDCF | (\$180,000.00) | \$0.00 | (\$15,019.19) | (\$164,980.81) | \$0.00 | (\$164,980.81) | 91.66% |
| | FUNCTION: UNDESIGNATED - 000 | (\$52,142,286.46) | (\$2,616,667.74) | (\$25,168,654.12) | (\$26,973,632.34) | (\$1,363,562.20) | (\$25,610,070.14) | 49.12% |
| | FUND: GENERAL FUND - 100 | (\$52,142,286.46) | (\$2,616,667.74) | (\$25,168,654.12) | (\$26,973,632.34) | (\$1,363,562.20) | (\$25,610,070.14) | 49.12% |
| | Grand Total: | (\$52,142,286.46) | (\$2,616,667.74) | (\$25,168,654.12) | (\$26,973,632.34) | (\$1,363,562.20) | (\$25,610,070.14) | 49.12% |

End of Report

KODIAK ISLAND BOROUGH SCHOOL DISTRICT

BOARD GENERAL FUND - EXPENDITURE BY OBJECT

From Date: 12/1/2025

To Date: 12/31/2025

Fiscal Year: 2025-2026

- Subtotal by Collapse Mask
 Include pre encumbrance
 Print accounts with zero balance
 Filter Encumbrance Detail by Date Range
 Exclude Inactive Accounts with zero balance
 Include All Encumbrances

| Account Number | Description | GL Budget | Range To Date | YTD | Balance | Encumbrance | Budget Balance | % Bud |
|---------------------------|--------------------------------|-----------------|----------------|-----------------|-----------------|-----------------|----------------|---------|
| 100.000.000.0000.310.0000 | CERTIFIED. SALARIES | \$16,159,108.66 | \$1,349,779.85 | \$5,750,605.21 | \$10,408,503.45 | \$10,430,262.40 | (\$21,758.95) | -0.13% |
| 100.000.000.0000.320.0000 | CLASSIFIED WAGES | \$9,068,053.94 | \$809,794.75 | \$3,841,217.34 | \$5,226,836.60 | \$4,855,932.70 | \$370,903.90 | 4.09% |
| 100.000.000.0000.330.0000 | NON-CERTIFICATED TEA & EXTRA D | \$171,375.00 | \$9,586.72 | \$80,978.66 | \$90,396.34 | \$64,699.80 | \$25,696.54 | 14.99% |
| 100.000.000.0000.340.0000 | CLASSIFIED, OVERTIME | \$80,000.00 | \$8,190.93 | \$53,908.50 | \$26,091.50 | \$0.00 | \$26,091.50 | 32.61% |
| 100.000.000.0000.360.0000 | EMPLOYEE BENEFITS | \$16,918,613.55 | \$1,383,271.39 | \$8,747,194.24 | \$8,171,419.31 | \$7,333,122.80 | \$838,296.51 | 4.95% |
| 100.000.000.0000.380.0000 | HOUSING ALLOWANCE | \$92,428.00 | \$8,319.00 | \$52,783.00 | \$39,645.00 | \$39,645.00 | \$0.00 | 0.00% |
| 100.000.000.0000.390.0000 | TRANSPORTATION ALLOWANCE | \$63,573.46 | \$2,932.00 | \$66,511.13 | (\$2,937.67) | \$4.34 | (\$2,942.01) | -4.63% |
| 100.000.000.0000.410.0000 | PROF'L/TECHNICAL SERVICES | \$748,607.00 | \$105,537.02 | \$249,659.76 | \$498,947.24 | \$396,414.35 | \$102,532.89 | 13.70% |
| 100.000.000.0000.420.0000 | STAFF TRAVEL | \$629,169.41 | \$37,816.93 | \$309,377.36 | \$319,792.05 | \$75,115.07 | \$244,676.98 | 38.89% |
| 100.000.000.0000.430.0000 | UTILITIES/ENERGY | \$4,591,374.00 | \$458,549.02 | \$2,011,630.26 | \$2,579,743.74 | \$3,237,832.73 | (\$658,088.99) | -14.33% |
| 100.000.000.0000.440.0000 | OTHER PURCHASED SERVICES | \$1,217,034.90 | \$2,141.11 | \$715,174.05 | \$501,860.85 | \$209,847.15 | \$292,013.70 | 23.99% |
| 100.000.000.0000.450.0000 | SUPPLIES/MEDIA/MATERIALS | \$1,064,902.19 | \$55,861.73 | \$317,980.84 | \$746,921.35 | \$126,581.77 | \$620,339.58 | 58.25% |
| 100.000.000.0000.470.0000 | SUPPLIES/MEDIA/MATERIALS | \$514,160.00 | \$76,390.14 | \$517,277.22 | (\$3,117.22) | \$51,674.72 | (\$54,791.94) | -10.66% |
| 100.000.000.0000.490.0000 | OTHER EXPENSES | \$48,607.00 | (\$1,381.08) | \$27,494.34 | \$21,112.66 | \$16,303.81 | \$4,808.85 | 9.89% |
| 100.000.000.0000.510.0000 | EQUIPMENT | \$96,679.35 | \$0.00 | \$102,039.10 | (\$5,359.75) | \$6,033.40 | (\$11,393.15) | -11.78% |
| 100.000.000.0000.550.0000 | TRANSFERS TO OTHER FUNDS | \$678,600.00 | \$0.00 | \$678,600.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| | FUND: GENERAL FUND - 100 | \$52,142,286.46 | \$4,306,789.51 | \$23,522,431.01 | \$28,619,855.45 | \$26,843,470.04 | \$1,776,385.41 | 3.41% |
| Grand Total: | | \$52,142,286.46 | \$4,306,789.51 | \$23,522,431.01 | \$28,619,855.45 | \$26,843,470.04 | \$1,776,385.41 | 3.41% |

End of Report

KODIAK ISLAND BOROUGH SCHOOL DISTRICT

BOARD GENERAL FUND - EXPENDITURES BY FUNCTIO

From Date: 12/1/2025

To Date: 12/31/2025

Fiscal Year: 2025-2026

- Subtotal by Collapse Mask
 Include pre encumbrance
 Print accounts with zero balance
 Filter Encumbrance Detail by Date Range
 Exclude Inactive Accounts with zero balance
 Include All Encumbrances

| Account Number | Description | GL Budget | Range To Date | YTD | Balance | Encumbrance | Budget Balance | % Bud |
|----------------------------|--|-----------------|----------------|----------------|-----------------|----------------|----------------|----------|
| 100.000.000.0000.320.0000 | CLASSIFIED WAGES | \$15,272.23 | \$0.00 | \$933.93 | \$14,338.30 | \$0.00 | \$14,338.30 | 93.88% |
| 100.000.000.0000.360.0000 | EMPLOYEE BENEFITS | \$453,645.24 | \$0.00 | (\$59,295.11) | \$512,940.35 | \$0.00 | \$512,940.35 | 113.07% |
| TRS/PERS FORFEITURE | FUNCTION: UNDESIGNATED - 000 | \$468,917.47 | \$0.00 | (\$58,361.18) | \$527,278.65 | \$0.00 | \$527,278.65 | 112.45% |
| 100.000.100.0000.310.0000 | CERTIFIED. SALARIES | \$9,431,709.97 | \$819,748.38 | \$3,273,399.54 | \$6,158,310.43 | \$6,281,160.37 | (\$122,849.94) | -1.30% |
| 100.000.100.0000.320.0000 | CLASSIFIED WAGES | \$1,097,556.00 | \$78,848.82 | \$439,720.47 | \$657,835.53 | \$406,913.69 | \$250,921.84 | 22.86% |
| 100.000.100.0000.340.0000 | CLASSIFIED, OVERTIME | \$48,009.00 | \$248.67 | \$608.97 | \$47,400.03 | \$0.00 | \$47,400.03 | 98.73% |
| 100.000.100.0000.360.0000 | EMPLOYEE BENEFITS | \$8,311,345.18 | \$404,829.53 | \$3,548,269.39 | \$4,763,075.79 | \$2,758,042.19 | \$2,005,033.60 | 24.12% |
| 100.000.100.0000.380.0000 | HOUSING ALLOWANCE | \$92,428.00 | \$8,319.00 | \$52,783.00 | \$39,645.00 | \$39,645.00 | \$0.00 | 0.00% |
| 100.000.100.0000.390.0000 | TRANSPORTATION ALLOWANCE | \$62,675.50 | \$2,596.00 | \$65,271.50 | (\$2,596.00) | \$0.00 | (\$2,596.00) | -4.14% |
| 100.000.100.0000.410.0000 | PROF'L/TECHNICAL SERVICES | \$10,000.00 | \$1,250.00 | \$3,898.00 | \$6,102.00 | \$5,000.00 | \$1,102.00 | 11.02% |
| 100.000.100.0000.420.0000 | STAFF TRAVEL | \$33,585.00 | \$743.92 | \$15.46 | \$33,569.54 | \$0.00 | \$33,569.54 | 99.95% |
| 100.000.100.0000.430.0000 | UTILITIES/ENERGY | \$500.00 | \$0.00 | \$0.00 | \$500.00 | \$0.00 | \$500.00 | 100.00% |
| 100.000.100.0000.440.0000 | OTHER PURCHASED SERVICES | \$52,100.00 | \$1,070.24 | \$16,682.48 | \$35,417.52 | \$43,591.64 | (\$8,174.12) | -15.69% |
| 100.000.100.0000.450.0000 | SUPPLIES/MEDIA/MATERIALS | \$504,787.95 | \$9,411.44 | \$102,805.62 | \$401,982.33 | \$61,077.42 | \$340,904.91 | 67.53% |
| 100.000.100.0000.470.0000 | SUPPLIES/MEDIA/MATERIALS | \$101,010.00 | (\$881.95) | \$49,766.03 | \$51,243.97 | \$6,627.87 | \$44,616.10 | 44.17% |
| 100.000.100.0000.490.0000 | OTHER EXPENSES | \$2,290.00 | \$238.00 | \$2,873.00 | (\$583.00) | \$5,359.00 | (\$5,942.00) | -259.48% |
| 100.000.100.0000.510.0000 | EQUIPMENT | \$80,981.25 | \$0.00 | \$86,341.00 | (\$5,359.75) | \$6,033.40 | (\$11,393.15) | -14.07% |
| 100.000.100.0000.550.0000 | TRANSFERS TO OTHER FUNDS | \$678,600.00 | \$0.00 | \$678,600.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| | FUNCTION: INSTRUC - INSTRUCTION - 100 | \$20,507,577.85 | \$1,326,422.05 | \$8,321,034.46 | \$12,186,543.39 | \$9,613,450.58 | \$2,573,092.81 | 12.55% |
| 100.000.200.0000.310.0000 | CERTIFIED. SALARIES | \$3,697,191.85 | \$280,544.69 | \$1,410,407.35 | \$2,286,784.50 | \$2,196,099.39 | \$90,685.11 | 2.45% |
| 100.000.200.0000.320.0000 | CLASSIFIED WAGES | \$2,988,651.57 | \$299,694.48 | \$1,169,071.73 | \$1,819,579.84 | \$1,769,128.54 | \$50,451.30 | 1.69% |
| 100.000.200.0000.340.0000 | CLASSIFIED, OVERTIME | \$1,382.00 | \$171.71 | \$1,852.48 | (\$470.48) | \$0.00 | (\$470.48) | -34.04% |
| 100.000.200.0000.360.0000 | EMPLOYEE BENEFITS | \$3,618,898.14 | \$463,563.86 | \$2,305,878.76 | \$1,313,019.38 | \$2,171,454.44 | (\$858,435.06) | -23.72% |
| 100.000.200.0000.390.0000 | TRANSPORTATION ALLOWANCE | \$285.18 | \$0.00 | \$285.18 | \$0.00 | \$4.34 | (\$4.34) | -1.52% |
| 100.000.200.0000.410.0000 | PROF'L/TECHNICAL SERVICES | \$300,000.00 | \$70,750.00 | \$93,475.00 | \$206,525.00 | \$207,400.00 | (\$875.00) | -0.29% |
| 100.000.200.0000.420.0000 | STAFF TRAVEL | \$49,200.00 | \$0.00 | \$13,566.51 | \$35,633.49 | \$2,979.00 | \$32,654.49 | 66.37% |
| 100.000.200.0000.430.0000 | UTILITIES/ENERGY | \$0.00 | \$0.00 | \$188.13 | (\$188.13) | \$0.00 | (\$188.13) | 0.00% |
| 100.000.200.0000.440.0000 | OTHER PURCHASED SERVICES | \$44,767.30 | \$0.00 | \$2,903.29 | \$41,864.01 | \$51,422.71 | (\$9,558.70) | -21.35% |
| 100.000.200.0000.450.0000 | SUPPLIES/MEDIA/MATERIALS | \$152,750.00 | \$0.00 | \$12,508.55 | \$140,241.45 | \$801.59 | \$139,439.86 | 91.29% |
| 100.000.200.0000.470.0000 | SUPPLIES/MEDIA/MATERIALS | \$0.00 | \$0.00 | \$14,998.97 | (\$14,998.97) | \$1,001.40 | (\$16,000.37) | 0.00% |
| 100.000.200.0000.490.0000 | OTHER EXPENSES | \$0.00 | \$0.00 | \$219.00 | (\$219.00) | \$500.00 | (\$719.00) | 0.00% |
| 100.000.200.0000.510.0000 | EQUIPMENT | \$5,232.70 | \$0.00 | \$5,232.70 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| | FUNCTION: SPED -SPECIAL EDUCATION INSTR. - 200 | \$10,858,358.74 | \$1,114,724.74 | \$5,030,587.65 | \$5,827,771.09 | \$6,400,791.41 | (\$573,020.32) | -5.28% |
| 100.000.300.0000.310.0000 | CERTIFIED. SALARIES | \$995,859.19 | \$80,995.26 | \$365,732.67 | \$630,126.52 | \$630,869.11 | (\$742.59) | -0.07% |
| 100.000.300.0000.320.0000 | CLASSIFIED WAGES | \$1,357,140.88 | \$125,792.22 | \$613,073.43 | \$744,067.45 | \$726,759.90 | \$17,307.55 | 1.28% |
| 100.000.300.0000.340.0000 | CLASSIFIED, OVERTIME | \$10,035.00 | \$1,027.27 | \$3,856.04 | \$6,178.96 | \$0.00 | \$6,178.96 | 61.57% |
| 100.000.300.0000.360.0000 | EMPLOYEE BENEFITS | \$1,355,368.18 | \$158,679.75 | \$894,470.44 | \$460,897.74 | \$719,582.77 | (\$258,685.03) | -19.09% |
| 100.000.300.0000.390.0000 | TRANSPORTATION ALLOWANCE | \$309.40 | \$336.00 | \$645.40 | (\$336.00) | \$0.00 | (\$336.00) | -108.60% |
| 100.000.300.0000.410.0000 | PROF'L/TECHNICAL SERVICES | \$110,000.00 | \$6,113.25 | \$23,749.83 | \$86,250.17 | \$34,142.62 | \$52,107.55 | 47.37% |
| 100.000.300.0000.420.0000 | STAFF TRAVEL | \$28,500.00 | \$14,910.63 | \$37,246.52 | (\$8,746.52) | \$4,283.21 | (\$13,029.73) | -45.72% |
| 100.000.300.0000.430.0000 | UTILITIES/ENERGY | \$2,235,000.00 | \$314,330.35 | \$1,241,773.13 | \$993,226.87 | \$1,728,620.75 | (\$735,393.88) | -32.90% |
| 100.000.300.0000.440.0000 | OTHER PURCHASED SERVICES | \$55,000.00 | \$75.00 | \$9,754.92 | \$45,245.08 | \$0.00 | \$45,245.08 | 82.26% |
| 100.000.300.0000.450.0000 | SUPPLIES/MEDIA/MATERIALS | \$11,900.00 | \$0.00 | \$5,549.07 | \$6,350.93 | \$7,983.20 | (\$1,632.27) | -13.72% |
| 100.000.300.0000.470.0000 | SUPPLIES/MEDIA/MATERIALS | \$208,050.00 | \$12,508.20 | \$236,483.32 | (\$28,433.32) | \$17,827.07 | (\$46,260.39) | -22.24% |
| 100.000.300.0000.490.0000 | OTHER EXPENSES | \$4,000.00 | (\$5,940.64) | (\$6,318.63) | \$10,318.63 | \$0.00 | \$10,318.63 | 257.97% |
| | FUNCTION: STDNTSS -SUPPORT SERVICES-STUDENTS - 300 | \$6,371,162.65 | \$708,827.29 | \$3,426,016.14 | \$2,945,146.51 | \$3,870,068.63 | (\$924,922.12) | -14.52% |
| 100.000.400.0000.310.0000 | CERTIFIED. SALARIES | \$1,040,728.67 | \$76,953.72 | \$335,640.06 | \$705,088.61 | \$682,273.50 | \$22,815.11 | 2.19% |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT

BOARD GENERAL FUND - EXPENDITURES BY FUNCTIO

From Date: 12/1/2025

To Date: 12/31/2025

Fiscal Year: 2025-2026

- Subtotal by Collapse Mask
 Include pre encumbrance
 Print accounts with zero balance
 Filter Encumbrance Detail by Date Range
 Exclude Inactive Accounts with zero balance
 Include All Encumbrances

| Account Number | Description | GL Budget | Range To Date | YTD | Balance | Encumbrance | Budget Balance | % Bud |
|---------------------------|---|-----------------|----------------|-----------------|-----------------|-----------------|----------------|----------|
| 100.000.400.0000.320.0000 | CLASSIFIED WAGES | \$543,958.25 | \$54,141.72 | \$219,490.24 | \$324,468.01 | \$317,823.92 | \$6,644.09 | 1.22% |
| 100.000.400.0000.340.0000 | CLASSIFIED, OVERTIME | \$0.00 | \$1,183.18 | \$3,608.17 | (\$3,608.17) | \$0.00 | (\$3,608.17) | 0.00% |
| 100.000.400.0000.360.0000 | EMPLOYEE BENEFITS | \$870,009.40 | \$91,578.04 | \$548,362.96 | \$321,646.44 | \$464,706.76 | (\$143,060.32) | -16.44% |
| 100.000.400.0000.420.0000 | STAFF TRAVEL | \$0.00 | \$5,165.85 | \$9,047.74 | (\$9,047.74) | \$374.91 | (\$9,422.65) | 0.00% |
| 100.000.400.0000.430.0000 | UTILITIES/ENERGY | \$0.00 | \$0.00 | \$191.53 | (\$191.53) | \$341.60 | (\$533.13) | 0.00% |
| 100.000.400.0000.450.0000 | SUPPLIES/MEDIA/MATERIALS | \$2,500.00 | \$0.00 | \$887.93 | \$1,612.07 | \$858.25 | \$753.82 | 30.15% |
| 100.000.400.0000.470.0000 | SUPPLIES/MEDIA/MATERIALS | \$6,500.00 | (\$128.37) | \$8,474.61 | (\$1,974.61) | \$9,130.18 | (\$11,104.79) | -170.84% |
| 100.000.400.0000.490.0000 | OTHER EXPENSES | \$500.00 | \$0.00 | \$1,951.00 | (\$1,451.00) | \$0.00 | (\$1,451.00) | -290.20% |
| | FUNCTION: SCHADMN - SCHOOL ADMINISTRATION - 400 | \$2,464,196.32 | \$228,894.14 | \$1,127,654.24 | \$1,336,542.08 | \$1,475,509.12 | (\$138,967.04) | -5.64% |
| 100.000.500.0000.310.0000 | CERTIFIED. SALARIES | \$897,059.66 | \$76,862.48 | \$327,732.99 | \$569,326.67 | \$568,912.67 | \$414.00 | 0.05% |
| 100.000.500.0000.320.0000 | CLASSIFIED WAGES | \$1,012,331.16 | \$79,644.79 | \$482,457.61 | \$529,873.55 | \$529,445.93 | \$427.62 | 0.04% |
| 100.000.500.0000.330.0000 | NON-CERTIFICATED TEA & EXTRA D | \$0.00 | \$0.00 | \$1,882.50 | (\$1,882.50) | \$475.64 | (\$2,358.14) | 0.00% |
| 100.000.500.0000.340.0000 | CLASSIFIED, OVERTIME | \$10,553.00 | \$881.27 | \$5,108.78 | \$5,444.22 | \$0.00 | \$5,444.22 | 51.59% |
| 100.000.500.0000.360.0000 | EMPLOYEE BENEFITS | \$953,174.22 | \$80,924.26 | \$652,544.20 | \$300,630.02 | \$513,787.92 | (\$213,157.90) | -22.36% |
| 100.000.500.0000.390.0000 | TRANSPORTATION ALLOWANCE | \$303.38 | \$0.00 | \$309.05 | (\$5.67) | \$0.00 | (\$5.67) | -1.87% |
| 100.000.500.0000.410.0000 | PROF'L/TECHNICAL SERVICES | \$219,197.00 | \$427.17 | \$39,072.89 | \$180,124.11 | \$108,126.31 | \$71,997.80 | 32.85% |
| 100.000.500.0000.420.0000 | STAFF TRAVEL | \$80,749.00 | \$6,872.87 | \$53,421.77 | \$27,327.23 | \$21,143.10 | \$6,184.13 | 7.66% |
| 100.000.500.0000.430.0000 | UTILITIES/ENERGY | \$27,537.00 | \$0.00 | \$2,902.57 | \$24,634.43 | \$2,639.34 | \$21,995.09 | 79.87% |
| 100.000.500.0000.440.0000 | OTHER PURCHASED SERVICES | \$821,534.31 | \$821.17 | \$606,161.74 | \$215,372.57 | \$8,820.44 | \$206,552.13 | 25.14% |
| 100.000.500.0000.450.0000 | SUPPLIES/MEDIA/MATERIALS | \$0.00 | \$157.96 | \$1,953.77 | (\$1,953.77) | \$3,648.81 | (\$5,602.58) | 0.00% |
| 100.000.500.0000.470.0000 | SUPPLIES/MEDIA/MATERIALS | \$193,600.00 | \$64,892.26 | \$172,867.68 | \$20,732.32 | \$7,464.14 | \$13,268.18 | 6.85% |
| 100.000.500.0000.490.0000 | OTHER EXPENSES | \$26,817.00 | \$4,271.56 | \$13,521.26 | \$13,295.74 | \$8,934.81 | \$4,360.93 | 16.26% |
| | FUNCTION: Central Office Services - 500 | \$4,242,855.73 | \$315,755.79 | \$2,359,936.81 | \$1,882,918.92 | \$1,773,399.11 | \$109,519.81 | 2.58% |
| 100.000.600.0000.320.0000 | CLASSIFIED WAGES | \$1,932,552.35 | \$161,623.42 | \$861,198.85 | \$1,071,353.50 | \$1,040,540.30 | \$30,813.20 | 1.59% |
| 100.000.600.0000.340.0000 | CLASSIFIED, OVERTIME | \$10,021.00 | \$4,678.83 | \$38,874.06 | (\$28,853.06) | \$0.00 | (\$28,853.06) | -287.93% |
| 100.000.600.0000.360.0000 | EMPLOYEE BENEFITS | \$1,243,373.61 | \$158,054.54 | \$743,436.10 | \$499,937.51 | \$644,960.00 | (\$145,022.49) | -11.66% |
| 100.000.600.0000.410.0000 | PROF'L/TECHNICAL SERVICES | \$107,910.00 | \$23,626.40 | \$84,962.64 | \$22,947.36 | \$37,334.22 | (\$14,386.86) | -13.33% |
| 100.000.600.0000.420.0000 | STAFF TRAVEL | \$32,000.00 | \$564.87 | \$51,549.63 | (\$19,549.63) | \$10,944.80 | (\$30,494.43) | -95.30% |
| 100.000.600.0000.430.0000 | UTILITIES/ENERGY | \$2,328,337.00 | \$144,218.67 | \$766,574.90 | \$1,561,762.10 | \$1,506,231.04 | \$55,531.06 | 2.39% |
| 100.000.600.0000.440.0000 | OTHER PURCHASED SERVICES | \$243,633.29 | \$174.70 | \$79,671.62 | \$163,961.67 | \$106,012.36 | \$57,949.31 | 23.79% |
| 100.000.600.0000.450.0000 | SUPPLIES/MEDIA/MATERIALS | \$392,964.24 | \$46,292.33 | \$194,138.90 | \$198,825.34 | \$52,212.50 | \$146,612.84 | 37.31% |
| 100.000.600.0000.470.0000 | SUPPLIES/MEDIA/MATERIALS | \$0.00 | \$0.00 | \$34,084.88 | (\$34,084.88) | \$8,241.65 | (\$42,326.53) | 0.00% |
| 100.000.600.0000.490.0000 | OTHER EXPENSES | \$0.00 | \$0.00 | \$1,755.00 | (\$1,755.00) | \$1,460.00 | (\$3,215.00) | 0.00% |
| 100.000.600.0000.510.0000 | EQUIPMENT | \$10,465.40 | \$0.00 | \$10,465.40 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| | FUNCTION: O/M -OPERATIONS & MAINTENANCE - 600 | \$6,301,256.89 | \$539,233.76 | \$2,866,711.98 | \$3,434,544.91 | \$3,407,936.87 | \$26,608.04 | 0.42% |
| 100.000.700.0000.310.0000 | CERTIFIED. SALARIES | \$96,559.32 | \$14,675.32 | \$37,692.60 | \$58,866.72 | \$70,947.36 | (\$12,080.64) | -12.51% |
| 100.000.700.0000.320.0000 | CLASSIFIED WAGES | \$120,591.50 | \$10,049.30 | \$55,271.08 | \$65,320.42 | \$65,320.42 | \$0.00 | 0.00% |
| 100.000.700.0000.330.0000 | NON-CERTIFICATED TEA & EXTRA D | \$171,375.00 | \$9,586.72 | \$79,096.16 | \$92,278.84 | \$64,224.16 | \$28,054.68 | 16.37% |
| 100.000.700.0000.360.0000 | EMPLOYEE BENEFITS | \$112,799.58 | \$25,641.41 | \$113,527.50 | (\$727.92) | \$60,588.72 | (\$61,316.64) | -54.36% |
| 100.000.700.0000.410.0000 | PROF'L/TECHNICAL SERVICES | \$1,500.00 | \$3,370.20 | \$4,501.40 | (\$3,001.40) | \$4,411.20 | (\$7,412.60) | -494.17% |
| 100.000.700.0000.420.0000 | STAFF TRAVEL | \$405,135.41 | \$9,558.79 | \$144,529.73 | \$260,605.68 | \$35,390.05 | \$225,215.63 | 55.59% |
| 100.000.700.0000.450.0000 | SUPPLIES/MEDIA/MATERIALS | \$0.00 | \$0.00 | \$137.00 | (\$137.00) | \$0.00 | (\$137.00) | 0.00% |
| 100.000.700.0000.470.0000 | SUPPLIES/MEDIA/MATERIALS | \$5,000.00 | \$0.00 | \$601.73 | \$4,398.27 | \$1,382.41 | \$3,015.86 | 60.32% |
| 100.000.700.0000.490.0000 | OTHER EXPENSES | \$15,000.00 | \$50.00 | \$13,493.71 | \$1,506.29 | \$50.00 | \$1,456.29 | 9.71% |
| | FUNCTION: STDNTACT - STUDENT ACTIVITIES - 700 | \$927,960.81 | \$72,931.74 | \$448,850.91 | \$479,109.90 | \$302,314.32 | \$176,795.58 | 19.05% |
| | FUND: GENERAL FUND - 100 | \$52,142,286.46 | \$4,306,789.51 | \$23,522,431.01 | \$28,619,855.45 | \$26,843,470.04 | \$1,776,385.41 | 3.41% |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT

BOARD GENERAL FUND - EXPENDITURES BY FUNCTIO

From Date: 12/1/2025

To Date: 12/31/2025

Fiscal Year: 2025-2026

- Subtotal by Collapse Mask
 Include pre encumbrance
 Print accounts with zero balance
 Filter Encumbrance Detail by Date Range
 Exclude Inactive Accounts with zero balance
 Include All Encumbrances

| Account Number | Description | GL Budget | Range To Date | YTD | Balance | Encumbrance | Budget Balance | % Bud |
|----------------|-------------|-----------------|----------------|-----------------|-----------------|-----------------|----------------|-------|
| Grand Total: | | \$52,142,286.46 | \$4,306,789.51 | \$23,522,431.01 | \$28,619,855.45 | \$26,843,470.04 | \$1,776,385.41 | 3.41% |

End of Report

KODIAK ISLAND BOROUGH SCHOOL DISTRICT

BOARD GENERAL FUND - EXPENDITURES BY SITE

Fiscal Year: 2025-2026

From Date: 12/1/2025 To Date: 12/31/2025

Subtotal by Collapse Mask
 Include pre encumbrance
 Print accounts with zero balance
 Filter Encumbrance Detail by Date Range
 Exclude Inactive Accounts with zero balance
 Include All Encumbrances

| Account Number | Description | GL Budget | Range To Date | YTD | Balance | Encumbrance | Budget Balance | % Bud |
|---------------------------|--|----------------------------------|------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------|
| 100.000.000.0000.000.0000 | ASSET SITE: UNDESIGNATED - 000 | \$468,917.47 \$468,917.47 | \$0.00 \$0.00 | (\$58,361.18) (\$58,361.18) | \$527,278.65 \$527,278.65 | \$0.00 \$0.00 | \$527,278.65 \$527,278.65 | 112.45% 112.45% |
| 100.110.000.0000.000.0000 | ASSET SITE: KHS KODIAK HIGH SCHOOL - 110 | \$8,471,957.15 \$8,471,957.15 | \$716,628.89 \$716,628.89 | \$3,145,278.26 \$3,145,278.26 | \$5,326,678.89 \$5,326,678.89 | \$4,757,949.06 \$4,757,949.06 | \$568,729.83 \$568,729.83 | 6.71% 6.71% |
| 100.111.000.0000.000.0000 | ASSET SITE: COMMUNITY SWIMMING POOL - 111 | \$111,585.93 \$111,585.93 | \$8,230.74 \$8,230.74 | \$59,422.30 \$59,422.30 | \$52,163.63 \$52,163.63 | \$73,140.31 \$73,140.31 | (\$20,976.68) (\$20,976.68) | -18.80% -18.80% |
| 100.117.000.0000.000.0000 | ASSET SITE: AK TEACH - 117 | \$1,084,382.26 \$1,084,382.26 | \$35,570.71 \$35,570.71 | \$821,794.95 \$821,794.95 | \$262,587.31 \$262,587.31 | \$230,608.79 \$230,608.79 | \$31,978.52 \$31,978.52 | 2.95% 2.95% |
| 100.120.000.0000.000.0000 | ASSET SITE: KMS KODIAK MIDDLE SCHOOL - 120 | \$6,132,094.35 \$6,132,094.35 | \$548,955.78 \$548,955.78 | \$2,313,467.47 \$2,313,467.47 | \$3,818,626.88 \$3,818,626.88 | \$3,724,801.42 \$3,724,801.42 | \$93,825.46 \$93,825.46 | 1.53% 1.53% |
| 100.240.000.0000.000.0000 | ASSET SITE: EE EAST ELEMENTARY - 240 | \$5,689,449.30 \$5,689,449.30 | \$506,514.91 \$506,514.91 | \$2,110,539.60 \$2,110,539.60 | \$3,578,909.70 \$3,578,909.70 | \$3,453,862.65 \$3,453,862.65 | \$125,047.05 \$125,047.05 | 2.20% 2.20% |
| 100.250.000.0000.000.0000 | ASSET SITE: ME MAIN ELEMENTARY - 250 | \$4,325,881.05 \$4,325,881.05 | \$380,438.80 \$380,438.80 | \$1,617,068.91 \$1,617,068.91 | \$2,708,812.14 \$2,708,812.14 | \$2,605,249.32 \$2,605,249.32 | \$103,562.82 \$103,562.82 | 2.39% 2.39% |
| 100.260.000.0000.000.0000 | ASSET SITE: NSE NORTH STAR ELEMENTARY - 260 | \$0.00 \$0.00 | \$0.00 \$0.00 | \$9,413.88 \$9,413.88 | (\$9,413.88) (\$9,413.88) | \$127,374.43 \$127,374.43 | (\$136,788.31) (\$136,788.31) | 0.00% 0.00% |
| 100.270.000.0000.000.0000 | ASSET SITE: PTE PETERSON ELEMENTARY - 270 | \$3,377,405.23 \$3,377,405.23 | \$289,691.79 \$289,691.79 | \$1,220,815.48 \$1,220,815.48 | \$2,156,589.75 \$2,156,589.75 | \$2,055,259.81 \$2,055,259.81 | \$101,329.94 \$101,329.94 | 3.00% 3.00% |
| 100.360.000.0000.000.0000 | ASSET SITE: AKH AKHIOK SCHOOL - 360 | \$449,592.55 \$449,592.55 | \$68,247.32 \$68,247.32 | \$335,768.07 \$335,768.07 | \$113,824.48 \$113,824.48 | \$477,255.56 \$477,255.56 | (\$363,431.08) (\$363,431.08) | -80.84% -80.84% |
| 100.362.000.0000.000.0000 | ASSET SITE: CHINIAK SCHOOL - 362 | \$440,041.06 \$440,041.06 | \$97,764.92 \$97,764.92 | \$432,438.71 \$432,438.71 | \$7,602.35 \$7,602.35 | \$665,140.22 \$665,140.22 | (\$657,537.87) (\$657,537.87) | -149.43% -149.43% |
| 100.371.000.0000.000.0000 | ASSET SITE: OH OLD HARBOR SCHOOL - 371 | \$805,906.79 \$805,906.79 | \$111,134.35 \$111,134.35 | \$482,498.95 \$482,498.95 | \$323,407.84 \$323,407.84 | \$773,357.43 \$773,357.43 | (\$449,949.59) (\$449,949.59) | -55.83% -55.83% |
| 100.373.000.0000.000.0000 | ASSET SITE: OUZINKIE SCHOOL - 373 | \$489,207.05 \$489,207.05 | \$93,406.49 \$93,406.49 | \$446,331.09 \$446,331.09 | \$42,875.96 \$42,875.96 | \$706,528.05 \$706,528.05 | (\$663,652.09) (\$663,652.09) | -135.66% -135.66% |
| 100.375.000.0000.000.0000 | ASSET SITE: PL PORT LIONS SCHOOL - 375 | \$468,442.03 \$468,442.03 | \$102,646.03 \$102,646.03 | \$449,052.31 \$449,052.31 | \$19,389.72 \$19,389.72 | \$687,020.49 \$687,020.49 | (\$667,630.77) (\$667,630.77) | -142.52% -142.52% |
| 100.380.000.0000.000.0000 | ASSET SITE: VILLAGE WIDE SERVICES - 380 | \$2,656,812.07 \$2,656,812.07 | \$42,238.06 \$42,238.06 | \$168,454.62 \$168,454.62 | \$2,488,357.45 \$2,488,357.45 | \$299,234.30 \$299,234.30 | \$2,189,123.15 \$2,189,123.15 | 82.40% 82.40% |
| 100.410.000.0000.000.0000 | ASSET SITE: NEGOTIATED BENEFITS - 410 | \$1,018,899.28 \$1,018,899.28 | \$279,381.02 \$279,381.02 | \$648,512.64 \$648,512.64 | \$370,386.64 \$370,386.64 | \$110,361.15 \$110,361.15 | \$260,025.49 \$260,025.49 | 25.52% 25.52% |
| 100.450.000.0000.000.0000 | ASSET SITE: DISTRICT WIDE SERVICES - 450 | \$3,776,364.76 \$3,776,364.76 | \$100,668.88 \$100,668.88 | \$3,808,089.78 \$3,808,089.78 | (\$31,725.02) (\$31,725.02) | \$223,878.08 \$223,878.08 | (\$255,603.10) (\$255,603.10) | -6.77% -6.77% |
| 100.451.000.0000.000.0000 | ASSET | \$213,805.19 | \$14,504.81 | \$88,345.87 | \$125,459.32 | \$102,762.83 | \$22,696.49 | 10.62% |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT

BOARD GENERAL FUND - EXPENDITURES BY SITE

From Date: 12/1/2025

To Date: 12/31/2025

Fiscal Year: 2025-2026

- Subtotal by Collapse Mask
 Include pre encumbrance
 Print accounts with zero balance
 Filter Encumbrance Detail by Date Range
 Exclude Inactive Accounts with zero balance
 Include All Encumbrances

| Account Number | Description | GL Budget | Range To Date | YTD | Balance | Encumbrance | Budget Balance | % Bud |
|---------------------------|--|-----------------|----------------|-----------------|-----------------|-----------------|----------------|---------|
| | SITE: AUDITORIUM - 451 | \$213,805.19 | \$14,504.81 | \$88,345.87 | \$125,459.32 | \$102,762.83 | \$22,696.49 | 10.62% |
| 100.452.000.0000.000.0000 | ASSET | \$5,000.00 | \$0.00 | \$0.00 | \$5,000.00 | \$0.00 | \$5,000.00 | 100.00% |
| | SITE: ELEM MUSIC - 452 | \$5,000.00 | \$0.00 | \$0.00 | \$5,000.00 | \$0.00 | \$5,000.00 | 100.00% |
| 100.454.000.0000.000.0000 | ASSET | (\$100.00) | \$0.00 | \$168.50 | (\$268.50) | \$142.58 | (\$411.08) | 411.08% |
| | SITE: FEDERAL PROGRAMS - 454 | (\$100.00) | \$0.00 | \$168.50 | (\$268.50) | \$142.58 | (\$411.08) | 411.08% |
| 100.459.000.0000.000.0000 | ASSET | \$927,284.95 | \$69,952.56 | \$514,911.68 | \$412,373.27 | \$378,612.76 | \$33,760.51 | 3.64% |
| | SITE: TECHNOLOGY SERVICES - 459 | \$927,284.95 | \$69,952.56 | \$514,911.68 | \$412,373.27 | \$378,612.76 | \$33,760.51 | 3.64% |
| 100.461.000.0000.000.0000 | ASSET | \$303,486.11 | \$24,493.19 | \$102,420.24 | \$201,065.87 | \$202,396.20 | (\$1,330.33) | -0.44% |
| | SITE: ALTERNATIVE LEARNING/LEARNING CAFE - 461 | \$303,486.11 | \$24,493.19 | \$102,420.24 | \$201,065.87 | \$202,396.20 | (\$1,330.33) | -0.44% |
| 100.492.000.0000.000.0000 | ASSET | \$2,404,578.38 | \$199,296.84 | \$844,263.83 | \$1,560,314.55 | \$1,419,574.95 | \$140,739.60 | 5.85% |
| | SITE: SPED SPECIAL SERVICES - 492 | \$2,404,578.38 | \$199,296.84 | \$844,263.83 | \$1,560,314.55 | \$1,419,574.95 | \$140,739.60 | 5.85% |
| 100.495.000.0000.000.0000 | ASSET | \$1,263,470.33 | \$104,695.37 | \$457,718.42 | \$805,751.91 | \$758,178.03 | \$47,573.88 | 3.77% |
| | SITE: EARLY CHILDHOOK - 495 | \$1,263,470.33 | \$104,695.37 | \$457,718.42 | \$805,751.91 | \$758,178.03 | \$47,573.88 | 3.77% |
| 100.510.000.0000.000.0000 | ASSET | \$210,200.27 | \$16,321.76 | \$68,349.94 | \$141,850.33 | \$58,398.16 | \$83,452.17 | 39.70% |
| | SITE: BOARD OF EDUCATION - 510 | \$210,200.27 | \$16,321.76 | \$68,349.94 | \$141,850.33 | \$58,398.16 | \$83,452.17 | 39.70% |
| 100.560.000.0000.000.0000 | ASSET | \$486,340.33 | \$36,460.04 | \$220,147.05 | \$266,193.28 | \$249,805.36 | \$16,387.92 | 3.37% |
| | SITE: SUPERINTENDENT - 560 | \$486,340.33 | \$36,460.04 | \$220,147.05 | \$266,193.28 | \$249,805.36 | \$16,387.92 | 3.37% |
| 100.561.000.0000.000.0000 | ASSET | \$1,243,638.49 | \$92,435.41 | \$538,577.29 | \$705,061.20 | \$697,549.33 | \$7,511.87 | 0.60% |
| | SITE: ASST. SUPERINTENDENT/HR - 561 | \$1,243,638.49 | \$92,435.41 | \$538,577.29 | \$705,061.20 | \$697,549.33 | \$7,511.87 | 0.60% |
| 100.562.000.0000.000.0000 | ASSET | \$495,430.74 | \$31,021.71 | \$194,214.63 | \$301,216.11 | \$229,290.63 | \$71,925.48 | 14.52% |
| | SITE: CURRICULUM - 562 | \$495,430.74 | \$31,021.71 | \$194,214.63 | \$301,216.11 | \$229,290.63 | \$71,925.48 | 14.52% |
| 100.563.000.0000.000.0000 | ASSET | \$508,089.56 | \$41,144.86 | \$216,423.45 | \$291,666.11 | \$251,518.09 | \$40,148.02 | 7.90% |
| | SITE: SCHOOL SUPPORT SRVCS - 563 | \$508,089.56 | \$41,144.86 | \$216,423.45 | \$291,666.11 | \$251,518.09 | \$40,148.02 | 7.90% |
| 100.610.000.0000.000.0000 | ASSET | \$1,820,653.95 | \$127,128.84 | \$1,094,491.90 | \$726,162.05 | \$473,108.15 | \$253,053.90 | 13.90% |
| | SITE: FISCAL SERVICES - 610 | \$1,820,653.95 | \$127,128.84 | \$1,094,491.90 | \$726,162.05 | \$473,108.15 | \$253,053.90 | 13.90% |
| 100.710.000.0000.000.0000 | ASSET | \$2,493,469.83 | \$167,815.43 | \$1,171,812.37 | \$1,321,657.46 | \$1,051,111.90 | \$270,545.56 | 10.85% |
| | SITE: MAINTENANCE & OPERATIONS - 710 | \$2,493,469.83 | \$167,815.43 | \$1,171,812.37 | \$1,321,657.46 | \$1,051,111.90 | \$270,545.56 | 10.85% |
| | FUND: GENERAL FUND - 100 | \$52,142,286.46 | \$4,306,789.51 | \$23,522,431.01 | \$28,619,855.45 | \$26,843,470.04 | \$1,776,385.41 | 3.41% |
| | Grand Total: | \$52,142,286.46 | \$4,306,789.51 | \$23,522,431.01 | \$28,619,855.45 | \$26,843,470.04 | \$1,776,385.41 | 3.41% |

End of Report

KODIAK ISLAND BOROUGH SCHOOL DISTRICT

BOARD REPORTS - GRANT REVENUE

From Date: 12/1/2025

To Date: 12/31/2025

Fiscal Year: 2025-2026

- Subtotal by Collapse Mask
 Include pre encumbrance
 Print accounts with zero balance
 Filter Encumbrance Detail by Date Range
 Exclude Inactive Accounts with zero balance
 Include All Encumbrances

| Account Number | Description | GL Budget | Range To Date | YTD | Balance | Encumbrance | Budget Balance | % Bud |
|---------------------------|--|------------------|---------------|----------------|------------------|-------------|------------------|-----------|
| 205.000.000.0000.065.0000 | STUDENT TRANSPORT'N-STATE | (\$1,686,627.00) | \$0.00 | (\$562,209.00) | (\$1,124,418.00) | \$0.00 | (\$1,124,418.00) | 66.67% |
| 205.000.000.0000.236.0000 | PUPIL TRANS USE OF FUND BALANC | (\$402,709.43) | \$0.00 | \$0.00 | (\$402,709.43) | \$0.00 | (\$402,709.43) | 100.00% |
| 205.000.000.0000.250.0000 | TRANFRS FROM OTHER FUNDS | (\$54,085.77) | \$0.00 | \$0.00 | (\$54,085.77) | \$0.00 | (\$54,085.77) | 100.00% |
| | FUND: STUDENT TRANSPORTATION - 205 | (\$2,143,422.20) | \$0.00 | (\$562,209.00) | (\$1,581,213.20) | \$0.00 | (\$1,581,213.20) | 73.77% |
| 230.000.000.0000.050.0000 | BAG GRANT | (\$647,028.00) | \$0.00 | (\$647,028.00) | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| | FUND: BROADBAND ASSISTANCE GRANT (BAG) - 230 | (\$647,028.00) | \$0.00 | (\$647,028.00) | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| 240.000.000.0000.050.0000 | MUNARTET GRANT | \$0.00 | \$0.00 | (\$172,868.88) | \$172,868.88 | \$0.00 | \$172,868.88 | 0.00% |
| | FUND: MUNARTET PROJECT GRANT - 240 | \$0.00 | \$0.00 | (\$172,868.88) | \$172,868.88 | \$0.00 | \$172,868.88 | 0.00% |
| 249.000.000.0000.050.0000 | REVENUE-STATE SOURCES | (\$577,018.10) | \$0.00 | (\$54,284.97) | (\$522,733.13) | \$0.00 | (\$522,733.13) | 90.59% |
| | FUND: EARLY CHILDHOOD GRANT - 249 | (\$577,018.10) | \$0.00 | (\$54,284.97) | (\$522,733.13) | \$0.00 | (\$522,733.13) | 90.59% |
| 255.000.000.0000.021.0000 | DWS FOOD SERVICE REVENUE | (\$269,448.00) | (\$21,347.00) | (\$90,294.44) | (\$179,153.56) | \$2.70 | (\$179,156.26) | 66.49% |
| 255.000.000.0000.040.0000 | OTHER LOCAL REVENUE | (\$500.00) | \$0.00 | (\$500.00) | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| 255.000.000.0000.160.0000 | NSLP-LUNCH REIMBURSEMENT | (\$637,258.00) | \$57,560.19 | (\$63,370.62) | (\$573,887.38) | \$0.00 | (\$573,887.38) | 90.06% |
| 255.000.000.0000.161.0000 | NSLP-BREAKFAST REIMBRMNT | (\$160,793.00) | \$16,608.76 | (\$11,352.32) | (\$149,440.68) | \$0.00 | (\$149,440.68) | 92.94% |
| 255.000.000.0000.162.0000 | USDA COMMODITIES | (\$88,600.00) | \$0.00 | (\$6,114.90) | (\$82,485.10) | \$0.00 | (\$82,485.10) | 93.10% |
| 255.000.000.0000.165.0000 | NSLP-SUMMER LUNCH PROGRAM | (\$20,000.00) | \$0.00 | (\$29,468.40) | \$9,468.40 | \$0.00 | \$9,468.40 | -47.34% |
| 255.000.000.0000.250.0000 | TRANFRS FROM OTHER FUNDS | (\$262,535.85) | \$0.00 | \$0.00 | (\$262,535.85) | \$0.00 | (\$262,535.85) | 100.00% |
| | FUND: CAFETERIA FUND - 255 | (\$1,439,134.85) | \$52,821.95 | (\$201,100.68) | (\$1,238,034.17) | \$2.70 | (\$1,238,036.87) | 86.03% |
| 256.000.000.0000.150.0000 | FFVP REVENUE-FED'L THRU STATE | (\$63,984.38) | \$7,622.62 | \$4,534.84 | (\$68,519.22) | \$0.00 | (\$68,519.22) | 107.09% |
| 256.000.000.9004.150.0000 | REVENUE-FED'L THRU STATE | (\$9,140.63) | \$0.00 | (\$9,140.63) | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| | FUND: FRESH FRUIT & VEGETABLES - 256 | (\$73,125.01) | \$7,622.62 | (\$4,605.79) | (\$68,519.22) | \$0.00 | (\$68,519.22) | 93.70% |
| 260.000.000.0000.150.0000 | REVENUE-FED'L THRU STATE | (\$17,905.00) | \$0.00 | \$0.00 | (\$17,905.00) | \$0.00 | (\$17,905.00) | 100.00% |
| | FUND: PRE-SCHOOL DISABLED - 260 | (\$17,905.00) | \$0.00 | \$0.00 | (\$17,905.00) | \$0.00 | (\$17,905.00) | 100.00% |
| 261.000.000.0000.150.0000 | REVENUE-FED'L THRU STATE | (\$652,124.00) | \$0.00 | (\$45,586.41) | (\$606,537.59) | \$0.00 | (\$606,537.59) | 93.01% |
| | FUND: TITLE VI-B GRANT - 261 | (\$652,124.00) | \$0.00 | (\$45,586.41) | (\$606,537.59) | \$0.00 | (\$606,537.59) | 93.01% |
| 262.000.000.0000.150.0000 | REVENUE-FED'L THRU STATE | (\$24,257.44) | \$0.00 | (\$24,257.44) | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| | FUND: AKLITERACY (READ) - 262 | (\$24,257.44) | \$0.00 | (\$24,257.44) | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| 264.000.000.0000.150.0000 | CTE REVENUE-FED'L THRU STATE | (\$66,807.00) | \$0.00 | \$0.00 | (\$66,807.00) | \$0.00 | (\$66,807.00) | 100.00% |
| | FUND: CARL PERKINS - 264 | (\$66,807.00) | \$0.00 | \$0.00 | (\$66,807.00) | \$0.00 | (\$66,807.00) | 100.00% |
| 267.000.000.0000.150.0000 | MIGRANT BOOK REVENUE-FED'L THR | (\$13,600.00) | \$0.00 | (\$198,764.36) | \$185,164.36 | \$0.00 | \$185,164.36 | -1361.50% |
| 267.000.000.9099.150.0000 | MIGRANT BOOK REVENUE-FED'L THR | (\$4,500.00) | \$0.00 | \$0.00 | (\$4,500.00) | \$0.00 | (\$4,500.00) | 100.00% |
| | FUND: MIGRANT ED. BOOK PROGRAM - 267 | (\$18,100.00) | \$0.00 | (\$198,764.36) | \$180,664.36 | \$0.00 | \$180,664.36 | -998.15% |
| 268.000.000.0000.150.0000 | REVENUE-FED'L THRU STATE | (\$407,016.64) | \$0.00 | (\$7,590.83) | (\$399,425.81) | \$0.00 | (\$399,425.81) | 98.14% |
| | FUND: STRONGER CONNECTIONS - 268 | (\$407,016.64) | \$0.00 | (\$7,590.83) | (\$399,425.81) | \$0.00 | (\$399,425.81) | 98.14% |
| 269.000.000.0000.150.0000 | REVENUE-FED'L THRU STATE | (\$20,000.00) | \$0.00 | (\$332.49) | (\$19,667.51) | \$0.00 | (\$19,667.51) | 98.34% |
| | FUND: TITLE I, SCHOOL IMPRVMT - 269 | (\$20,000.00) | \$0.00 | (\$332.49) | (\$19,667.51) | \$0.00 | (\$19,667.51) | 98.34% |
| 272.000.000.0000.150.0000 | REVENUE-FED'L THRU STATE | (\$350,000.00) | \$0.00 | \$0.00 | (\$350,000.00) | \$0.00 | (\$350,000.00) | 100.00% |
| | FUND: CLSD 2024 COHORT - 272 | (\$350,000.00) | \$0.00 | \$0.00 | (\$350,000.00) | \$0.00 | (\$350,000.00) | 100.00% |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT

BOARD REPORTS - GRANT REVENUE

From Date: 12/1/2025

To Date: 12/31/2025

Fiscal Year: 2025-2026

- Subtotal by Collapse Mask
 Include pre encumbrance
 Print accounts with zero balance
 Filter Encumbrance Detail by Date Range
 Exclude Inactive Accounts with zero balance
 Include All Encumbrances

| Account Number | Description | GL Budget | Range To Date | YTD | Balance | Encumbrance | Budget Balance | % Bud |
|---------------------------|---------------------------------------|------------------|---------------|------------------|------------------|-------------|------------------|---------|
| 279.000.000.0000.150.0000 | REVENUE-FED'L THRU STATE | (\$283,600.00) | \$0.00 | (\$35,107.07) | (\$248,492.93) | \$0.00 | (\$248,492.93) | 87.62% |
| | FUND: ESSA ADMIN POOL - 279 | (\$283,600.00) | \$0.00 | (\$35,107.07) | (\$248,492.93) | \$0.00 | (\$248,492.93) | 87.62% |
| 280.000.000.0000.150.0000 | REVENUE-FED'L THRU STATE | (\$349,041.64) | \$0.00 | (\$18,147.27) | (\$330,894.37) | \$0.00 | (\$330,894.37) | 94.80% |
| 280.000.000.9091.150.0000 | REVENUE-FED'L THRU STATE | (\$17,268.54) | \$0.00 | \$0.00 | (\$17,268.54) | \$0.00 | (\$17,268.54) | 100.00% |
| 280.000.000.9095.150.0000 | REVENUE-FED'L THRU STATE | (\$1,180.19) | \$0.00 | \$0.00 | (\$1,180.19) | \$0.00 | (\$1,180.19) | 100.00% |
| | FUND: TITLE I-A, BASIC - 280 | (\$367,490.37) | \$0.00 | (\$18,147.27) | (\$349,343.10) | \$0.00 | (\$349,343.10) | 95.06% |
| 283.000.000.0000.150.0000 | REVENUE-FED'L THRU STATE | (\$838,322.46) | (\$6,066.95) | (\$6,066.95) | (\$832,255.51) | \$0.00 | (\$832,255.51) | 99.28% |
| | FUND: TITLE I-C, MIGRANT ED - 283 | (\$838,322.46) | (\$6,066.95) | (\$6,066.95) | (\$832,255.51) | \$0.00 | (\$832,255.51) | 99.28% |
| 284.000.000.0000.150.0000 | REVENUE-FED'L THRU STATE | (\$125,602.88) | \$0.00 | (\$10,324.71) | (\$115,278.17) | \$0.00 | (\$115,278.17) | 91.78% |
| 284.000.000.9091.150.0000 | REVENUE-FED'L THRU STATE | (\$3,759.44) | \$0.00 | \$0.00 | (\$3,759.44) | \$0.00 | (\$3,759.44) | 100.00% |
| | FUND: TITLE II-A, TCHR TRAINING - 284 | (\$129,362.32) | \$0.00 | (\$10,324.71) | (\$119,037.61) | \$0.00 | (\$119,037.61) | 92.02% |
| 286.000.000.0000.150.0000 | REVENUE-FED'L THRU STATE | (\$40,747.07) | \$0.00 | \$0.00 | (\$40,747.07) | \$0.00 | (\$40,747.07) | 100.00% |
| | FUND: TITLE III-A, E.L.A. - 286 | (\$40,747.07) | \$0.00 | \$0.00 | (\$40,747.07) | \$0.00 | (\$40,747.07) | 100.00% |
| 287.000.000.0000.150.0000 | REVENUE-FED'L THRU STATE | (\$76,405.34) | \$0.00 | (\$3,492.36) | (\$72,912.98) | \$0.00 | (\$72,912.98) | 95.43% |
| | FUND: TITLE IV-A, SAFE/DRUGFREE - 287 | (\$76,405.34) | \$0.00 | (\$3,492.36) | (\$72,912.98) | \$0.00 | (\$72,912.98) | 95.43% |
| 295.000.000.0000.150.0000 | REVENUE-FED'L THRU STATE | (\$30,640.64) | \$0.00 | (\$30,640.64) | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| | FUND: HUNTER EDUCATION - 295 | (\$30,640.64) | \$0.00 | (\$30,640.64) | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| 298.000.000.0000.150.0000 | REVENUE-FED'L THRU STATE | (\$15,000.00) | \$0.00 | (\$410.90) | (\$14,589.10) | \$0.00 | (\$14,589.10) | 97.26% |
| | FUND: MENTOR ASSISTANCE - 298 | (\$15,000.00) | \$0.00 | (\$410.90) | (\$14,589.10) | \$0.00 | (\$14,589.10) | 97.26% |
| 350.000.000.0000.120.0000 | INDIAN EDUCATION-USDOE | (\$170,770.00) | \$0.00 | (\$657.69) | (\$170,112.31) | \$0.00 | (\$170,112.31) | 99.61% |
| | FUND: INDIAN EDUCATION (IEA) - 350 | (\$170,770.00) | \$0.00 | (\$657.69) | (\$170,112.31) | \$0.00 | (\$170,112.31) | 99.61% |
| 373.000.000.0000.048.0000 | LOCAL GRANT SOURCES | (\$5,500.00) | \$0.00 | (\$206.00) | (\$5,294.00) | \$0.00 | (\$5,294.00) | 96.25% |
| | FUND: BEST BEGINNINGS - 373 | (\$5,500.00) | \$0.00 | (\$206.00) | (\$5,294.00) | \$0.00 | (\$5,294.00) | 96.25% |
| 375.000.000.0000.048.0000 | LOCAL GRANT SOURCES | (\$3,159.90) | \$0.00 | (\$3,159.90) | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| | FUND: GARDEN CLUB GRANT-MAIN - 375 | (\$3,159.90) | \$0.00 | (\$3,159.90) | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Grand Total: | | (\$8,396,936.34) | \$54,377.62 | (\$2,026,842.34) | (\$6,370,094.00) | \$2.70 | (\$6,370,096.70) | 75.86% |

End of Report

KODIAK ISLAND BOROUGH SCHOOL DISTRICT

BOARD REPORTS - GRANT EXPENDITURES

From Date: 12/1/2025

To Date: 12/31/2025

Fiscal Year: 2025-2026

- Subtotal by Collapse Mask
 Include pre encumbrance
 Print accounts with zero balance
 Filter Encumbrance Detail by Date Range
 Exclude Inactive Accounts with zero balance
 Include All Encumbrances

| Account Number | Description | GL Budget | Range To Date | YTD | Balance | Encumbrance | Budget Balance | % Bud |
|---------------------------|--|----------------|---------------|--------------|----------------|----------------|----------------|---------|
| 205.000.000.0000.400.0000 | NON-PERSONNEL | \$2,143,422.20 | \$215,295.74 | \$731,657.07 | \$1,411,765.13 | \$1,413,732.81 | (\$1,967.68) | -0.09% |
| | FUND: STUDENT TRANSPORTATION - 205 | \$2,143,422.20 | \$215,295.74 | \$731,657.07 | \$1,411,765.13 | \$1,413,732.81 | (\$1,967.68) | -0.09% |
| 230.000.000.0000.400.0000 | NON-PERSONNEL | \$647,028.00 | \$53,919.00 | \$269,595.00 | \$377,433.00 | \$377,433.00 | \$0.00 | 0.00% |
| | FUND: BROADBAND ASSISTANCE GRANT (BAG) - 230 | \$647,028.00 | \$53,919.00 | \$269,595.00 | \$377,433.00 | \$377,433.00 | \$0.00 | 0.00% |
| 240.000.000.0000.300.0000 | PERSONNEL | \$154,795.00 | \$12,630.84 | \$49,913.02 | \$104,881.98 | \$99,351.27 | \$5,530.71 | 3.57% |
| 240.000.000.0000.400.0000 | NON-PERSONNEL | \$17,500.00 | \$466.90 | \$1,241.69 | \$16,258.31 | \$0.00 | \$16,258.31 | 92.90% |
| | FUND: MUNARTET PROJECT GRANT - 240 | \$172,295.00 | \$13,097.74 | \$51,154.71 | \$121,140.29 | \$99,351.27 | \$21,789.02 | 12.65% |
| 249.000.000.0000.300.0000 | PERSONNEL | \$471,851.22 | \$38,250.07 | \$150,955.15 | \$320,896.07 | \$287,189.11 | \$33,706.96 | 7.14% |
| 249.000.000.0000.400.0000 | NON-PERSONNEL | \$105,166.88 | \$752.04 | \$23,641.74 | \$81,525.14 | \$3,690.79 | \$77,834.35 | 74.01% |
| | FUND: EARLY CHILDHOOD GRANT - 249 | \$577,018.10 | \$39,002.11 | \$174,596.89 | \$402,421.21 | \$290,879.90 | \$111,541.31 | 19.33% |
| 255.000.000.0000.300.0000 | PERSONNEL | \$790,834.85 | \$86,364.47 | \$361,521.85 | \$429,313.00 | \$461,442.13 | (\$32,129.13) | -4.06% |
| 255.000.000.0000.400.0000 | NON-PERSONNEL | \$648,300.00 | \$58,392.65 | \$191,368.40 | \$456,931.60 | \$28,206.80 | \$428,724.80 | 66.13% |
| | FUND: CAFETERIA FUND - 255 | \$1,439,134.85 | \$144,757.12 | \$552,890.25 | \$886,244.60 | \$489,648.93 | \$396,595.67 | 27.56% |
| 256.000.000.0000.400.0000 | NON-PERSONNEL | \$73,125.01 | \$2,424.69 | \$25,290.63 | \$47,834.38 | \$3,069.24 | \$44,765.14 | 61.22% |
| | FUND: FRESH FRUIT & VEGETABLES - 256 | \$73,125.01 | \$2,424.69 | \$25,290.63 | \$47,834.38 | \$3,069.24 | \$44,765.14 | 61.22% |
| 260.000.000.0000.300.0000 | PERSONNEL | \$12,789.02 | \$327.46 | \$928.03 | \$11,860.99 | \$3,073.78 | \$8,787.21 | 68.71% |
| 260.000.000.0000.400.0000 | NON-PERSONNEL | \$5,115.98 | \$0.00 | \$28.74 | \$5,087.24 | \$0.00 | \$5,087.24 | 99.44% |
| | FUND: PRE-SCHOOL DISABLED - 260 | \$17,905.00 | \$327.46 | \$956.77 | \$16,948.23 | \$3,073.78 | \$13,874.45 | 77.49% |
| 261.000.000.0000.300.0000 | PERSONNEL | \$514,143.44 | \$67,993.99 | \$249,355.91 | \$264,787.53 | \$363,654.45 | (\$98,866.92) | -19.23% |
| 261.000.000.0000.400.0000 | NON-PERSONNEL | \$137,980.56 | \$540.00 | \$29,087.06 | \$108,893.50 | \$3,335.38 | \$105,558.12 | 76.50% |
| | FUND: TITLE VI-B GRANT - 261 | \$652,124.00 | \$68,533.99 | \$278,442.97 | \$373,681.03 | \$366,989.83 | \$6,691.20 | 1.03% |
| 262.000.000.0000.300.0000 | PERSONNEL | \$16,573.26 | \$0.00 | \$16,573.26 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| 262.000.000.0000.400.0000 | NON-PERSONNEL | \$7,684.18 | \$0.00 | \$7,684.18 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| | FUND: AKLITERACY (READ) - 262 | \$24,257.44 | \$0.00 | \$24,257.44 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| 264.000.000.0000.300.0000 | PERSONNEL | \$12,272.02 | \$0.00 | \$0.00 | \$12,272.02 | \$0.00 | \$12,272.02 | 100.00% |
| 264.000.000.0000.400.0000 | NON-PERSONNEL | \$54,478.60 | \$4,299.76 | \$6,175.20 | \$48,303.40 | \$973.47 | \$47,329.93 | 86.88% |
| | FUND: CARL PERKINS - 264 | \$66,750.62 | \$4,299.76 | \$6,175.20 | \$60,575.42 | \$973.47 | \$59,601.95 | 89.29% |
| 267.000.000.0000.400.0000 | NON-PERSONNEL | \$18,100.00 | \$0.00 | \$1,821.01 | \$16,278.99 | \$2,337.26 | \$13,941.73 | 77.03% |
| | FUND: MIGRANT ED. BOOK PROGRAM - 267 | \$18,100.00 | \$0.00 | \$1,821.01 | \$16,278.99 | \$2,337.26 | \$13,941.73 | 77.03% |
| 268.000.000.0000.300.0000 | PERSONNEL | \$254,869.04 | \$12,609.31 | \$44,589.26 | \$210,279.78 | \$88,601.14 | \$121,678.64 | 47.74% |
| 268.000.000.0000.400.0000 | NON-PERSONNEL | \$152,129.18 | \$0.00 | \$515.77 | \$151,613.41 | \$0.00 | \$151,613.41 | 99.66% |
| | FUND: STRONGER CONNECTIONS - 268 | \$406,998.22 | \$12,609.31 | \$45,105.03 | \$361,893.19 | \$88,601.14 | \$273,292.05 | 67.15% |
| 269.000.000.0000.300.0000 | PERSONNEL | \$2,925.00 | \$0.00 | \$0.00 | \$2,925.00 | \$0.00 | \$2,925.00 | 100.00% |
| 269.000.000.0000.400.0000 | NON-PERSONNEL | \$17,075.00 | \$0.00 | \$2,853.14 | \$14,221.86 | \$20.05 | \$14,201.81 | 83.17% |
| | FUND: TITLE I, SCHOOL IMPRVMT - 269 | \$20,000.00 | \$0.00 | \$2,853.14 | \$17,146.86 | \$20.05 | \$17,126.81 | 85.63% |
| 272.000.000.0000.300.0000 | PERSONNEL | \$246,176.00 | \$17,646.04 | \$25,025.40 | \$221,150.60 | \$117,115.48 | \$104,035.12 | 42.26% |
| 272.000.000.0000.400.0000 | NON-PERSONNEL | \$103,824.00 | \$0.00 | \$1,378.40 | \$102,445.60 | \$9,609.76 | \$92,835.84 | 89.42% |
| | FUND: CLSD 2024 COHORT - 272 | \$350,000.00 | \$17,646.04 | \$26,403.80 | \$323,596.20 | \$126,725.24 | \$196,870.96 | 56.25% |

KODIAK ISLAND BOROUGH SCHOOL DISTRICT

BOARD REPORTS - GRANT EXPENDITURES

From Date: 12/1/2025

To Date: 12/31/2025

Fiscal Year: 2025-2026

- Subtotal by Collapse Mask
 Include pre encumbrance
 Print accounts with zero balance
 Filter Encumbrance Detail by Date Range
 Exclude Inactive Accounts with zero balance
 Include All Encumbrances

| Account Number | Description | GL Budget | Range To Date | YTD | Balance | Encumbrance | Budget Balance | % Bud |
|---------------------------|---------------------------------------|----------------|---------------|----------------|----------------|----------------|----------------|---------|
| 279.000.000.0000.300.0000 | PERSONNEL | \$256,530.32 | \$17,907.74 | \$111,987.47 | \$144,542.85 | \$200,192.20 | (\$55,649.35) | -21.69% |
| 279.000.000.0000.400.0000 | NON-PERSONNEL | \$27,069.68 | \$0.00 | \$2,385.41 | \$24,684.27 | \$0.00 | \$24,684.27 | 91.19% |
| | FUND: ESSA ADMIN POOL - 279 | \$283,600.00 | \$17,907.74 | \$114,372.88 | \$169,227.12 | \$200,192.20 | (\$30,965.08) | -10.92% |
| 280.000.000.0000.300.0000 | PERSONNEL | \$224,361.50 | \$18,931.48 | \$67,438.94 | \$156,922.56 | \$151,451.57 | \$5,470.99 | 2.44% |
| 280.000.000.0000.400.0000 | NON-PERSONNEL | \$138,017.64 | \$4,110.14 | \$9,562.96 | \$128,454.68 | \$490.00 | \$127,964.68 | 92.72% |
| | FUND: TITLE I-A, BASIC - 280 | \$362,379.14 | \$23,041.62 | \$77,001.90 | \$285,377.24 | \$151,941.57 | \$133,435.67 | 36.82% |
| 283.000.000.0000.300.0000 | PERSONNEL | \$464,135.10 | \$13,001.49 | \$46,269.96 | \$417,865.14 | \$265,222.16 | \$152,642.98 | 32.89% |
| 283.000.000.0000.400.0000 | NON-PERSONNEL | \$363,501.88 | \$13,465.00 | \$31,106.69 | \$332,395.19 | \$6,427.40 | \$325,967.79 | 89.67% |
| | FUND: TITLE I-C, MIGRANT ED - 283 | \$827,636.98 | \$26,466.49 | \$77,376.65 | \$750,260.33 | \$271,649.56 | \$478,610.77 | 57.83% |
| 284.000.000.0000.300.0000 | PERSONNEL | \$62,442.00 | \$642.55 | \$3,746.58 | \$58,695.42 | \$14,259.54 | \$44,435.88 | 71.16% |
| 284.000.000.0000.400.0000 | NON-PERSONNEL | \$66,917.55 | \$686.89 | \$20,186.88 | \$46,730.67 | \$7,352.75 | \$39,377.92 | 58.85% |
| | FUND: TITLE II-A, TCHR TRAINING - 284 | \$129,359.55 | \$1,329.44 | \$23,933.46 | \$105,426.09 | \$21,612.29 | \$83,813.80 | 64.79% |
| 286.000.000.0000.300.0000 | PERSONNEL | \$19,100.00 | \$0.00 | \$0.00 | \$19,100.00 | \$0.00 | \$19,100.00 | 100.00% |
| 286.000.000.0000.400.0000 | NON-PERSONNEL | \$21,600.46 | \$2,718.81 | \$5,810.31 | \$15,790.15 | \$64.07 | \$15,726.08 | 72.80% |
| | FUND: TITLE III-A, E.L.A. - 286 | \$40,700.46 | \$2,718.81 | \$5,810.31 | \$34,890.15 | \$64.07 | \$34,826.08 | 85.57% |
| 287.000.000.0000.300.0000 | PERSONNEL | \$13,548.46 | \$0.00 | \$0.00 | \$13,548.46 | \$0.00 | \$13,548.46 | 100.00% |
| 287.000.000.0000.400.0000 | NON-PERSONNEL | \$62,185.71 | \$2,036.24 | \$13,842.60 | \$48,343.11 | \$0.00 | \$48,343.11 | 77.74% |
| | FUND: TITLE IV-A, SAFE/DRUGFREE - 287 | \$75,734.17 | \$2,036.24 | \$13,842.60 | \$61,891.57 | \$0.00 | \$61,891.57 | 81.72% |
| 295.000.000.0000.300.0000 | PERSONNEL | \$4,700.00 | \$0.00 | \$0.00 | \$4,700.00 | \$0.00 | \$4,700.00 | 100.00% |
| 295.000.000.0000.400.0000 | NON-PERSONNEL | \$7,627.29 | \$0.00 | \$478.80 | \$7,148.49 | \$877.80 | \$6,270.69 | 82.21% |
| 295.000.000.0000.500.0000 | EQUIPMENT & BUILDING IMPROVEME | \$5,000.00 | \$0.00 | \$0.00 | \$5,000.00 | \$0.00 | \$5,000.00 | 100.00% |
| | FUND: HUNTER EDUCATION - 295 | \$17,327.29 | \$0.00 | \$478.80 | \$16,848.49 | \$877.80 | \$15,970.69 | 92.17% |
| 298.000.000.0000.400.0000 | NON-PERSONNEL | \$15,000.00 | \$0.00 | \$3,425.50 | \$11,574.50 | \$45.54 | \$11,528.96 | 76.86% |
| | FUND: MENTOR ASSISTANCE - 298 | \$15,000.00 | \$0.00 | \$3,425.50 | \$11,574.50 | \$45.54 | \$11,528.96 | 76.86% |
| 350.000.000.0000.300.0000 | PERSONNEL | \$144,406.87 | \$9,574.79 | \$16,089.60 | \$128,317.27 | \$122,078.50 | \$6,238.77 | 4.32% |
| 350.000.000.0000.400.0000 | NON-PERSONNEL | \$26,363.13 | \$0.00 | \$6,753.60 | \$19,609.53 | \$2,080.45 | \$17,529.08 | 66.49% |
| | FUND: INDIAN EDUCATION (IEA) - 350 | \$170,770.00 | \$9,574.79 | \$22,843.20 | \$147,926.80 | \$124,158.95 | \$23,767.85 | 13.92% |
| 372.000.000.0000.300.0000 | PERSONNEL | \$0.00 | \$0.00 | \$359.22 | (\$359.22) | \$0.00 | (\$359.22) | 0.00% |
| 372.000.000.0000.400.0000 | NON-PERSONNEL | \$0.00 | \$0.00 | \$261.41 | (\$261.41) | \$0.00 | (\$261.41) | 0.00% |
| | FUND: RTB AK - 372 | \$0.00 | \$0.00 | \$620.63 | (\$620.63) | \$0.00 | (\$620.63) | 0.00% |
| 373.000.000.0000.400.0000 | NON-PERSONNEL | \$5,500.00 | \$0.00 | \$0.00 | \$5,500.00 | \$0.00 | \$5,500.00 | 100.00% |
| | FUND: BEST BEGINNINGS - 373 | \$5,500.00 | \$0.00 | \$0.00 | \$5,500.00 | \$0.00 | \$5,500.00 | 100.00% |
| 375.000.000.0000.400.0000 | NON-PERSONNEL | \$3,159.90 | \$0.00 | \$0.00 | \$3,159.90 | \$0.00 | \$3,159.90 | 100.00% |
| | FUND: GARDEN CLUB GRANT-MAIN - 375 | \$3,159.90 | \$0.00 | \$0.00 | \$3,159.90 | \$0.00 | \$3,159.90 | 100.00% |
| Grand Total: | | \$8,539,325.93 | \$654,988.09 | \$2,530,905.84 | \$6,008,420.09 | \$4,033,377.90 | \$1,975,042.19 | 23.13% |

End of Report

**FY25 STUDENT ACTIVITY FUNDS REPORT
MONTH ENDING: DECEMBER 2025**

| | Balance 07/01/2025 | YTD Income | Encumbered | YTD Expenses | Balance 12/31/2025 |
|-----------------------------|-----------------------|---------------|------------|-----------------|-----------------------|
| HIGH SCHOOL | | | | | |
| 1100 Athletics | 388,639 | 104,753 | 17,883 | 152,981 | 322,528 |
| 1200 Classes/Clubs | 127,961 | 22,224 | 7,921 | 24,335 | 117,930 |
| 1300 Other Clubs | 62,108 | 13,525 | 2,819 | 8,599 | 64,214 |
| 1600 Misc/Other | 0 | 0 | 0 | 0 | 0 |
| 2000 Class of 20xx | 13,513 | 315 | 359 | 0 | 13,469 |
| 9000 Other | (222) | 0 | 0 | 0 | (222) |
| Sub Total | 591,999 | 140,817 | 28,982 | 185,915 | 517,919 |
| MIDDLE SCHOOL | | | | | |
| 1100 Athletics | 52,887 | 6,075 | 11,508 | 14,699 | 32,754 |
| 1200 Classes/Clubs | 21,440 | 8,178 | 818 | 1,925 | 26,875 |
| 1300 Other Clubs | 31,967 | 1,458 | 361 | 287 | 32,778 |
| 1600 Misc/Other | 5,732 | 0 | 0 | 0 | 5,732 |
| 2000 Class of 20xx | 4,764 | 465 | 86 | 1,022 | 4,121 |
| 0000 Other/DAC | 315 | 3,575 | 0 | 0 | 3,890 |
| Sub Total | 117,105 | 19,751 | 12,774 | 17,933 | 106,149 |
| ELEMENTARY SCHOOLS | | | | | |
| 240 East Elementary | 6,287 | 1,450 | 463 | 4,563 | 2,711 |
| 250 Main Elementary | 29,101 | 19,600 | 2,971 | 3,180 | 42,550 |
| 260 North Star Elementary | 31,170 | 0 | 0 | 0 | 31,170 |
| 270 Peterson Elementary | 24,264 | 2,681 | 506 | 56 | 26,383 |
| 492 Preschool EA/PE | 6,300 | 0 | 0 | 3,209 | 3,091 |
| Sub Total | 97,121 | 23,731 | 3,940 | 11,007 | 105,905 |
| RURAL SCHOOLS | | | | | |
| 360 Akhiok | 3,911 | 4,242 | 0 | 4,242 | 3,911 |
| 362 Chiniak | 8,596 | 4,326 | 0 | 0 | 12,922 |
| 364 Danger Bay | 3,142 | 0 | 0 | 0 | 3,142 |
| 366 Karluk | 986 | 0 | 0 | 0 | 986 |
| 369 Larsen Bay | 2,020 | 0 | 0 | 0 | 2,020 |
| 371 Old Harbor | (555) | 0 | 0 | 0 | (555) |
| 373 Ouzinkie | 12,846 | 0 | 0 | 229 | 12,617 |
| 375 Port Lions | 6,685 | 5,565 | 821 | 2,150 | 9,279 |
| 380 Village-Wide | 9,608 | 0 | 0 | 0 | 9,608 |
| Sub Total | 47,239 | 14,133 | 821 | 6,621 | 53,930 |
| AK TEACH | | | | | |
| 117 AK Teach | 0 | 0 | 0 | 0 | 0 |
| TOTAL- ALL SCHOOLS | 853,464 | 198,431 | 46,517 | 221,476 | 783,903 |
| MISCELLANEOUS | | | | | |
| 400 District Wide | 54,086 | 0 | 0 | 0 | 54,086 |
| 500 Scholarships | 225 | 0 | 0 | 0 | 225 |
| 600 Misc/Other School Reimb | (48,394) | 0 | 13,324 | (40,650) | (21,068) |
| 700 Staff Morale | 1,764 | 0 | 0 | 0 | 1,764 |
| Sub Total | 7,682 | 0 | 13,324 | (40,650) | 35,008 |
| GRAND TOTAL | 861,146 | 198,431 | 59,841 | 180,825 | 818,910 |



Board Agenda Item

Kodiak Island Borough School District
722 Mill Bay Rd
Kodiak, Alaska 99615

| | Reports of the Superintendent | Action Item | Consent Agenda | Reports, Routine Monthly | Other |
|--------------------------------------|--|-------------------------------------|--------------------------|--------------------------|--------------------------|
| Board Mtg. Date 1.19.26 RM | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Subject: | FY27 Leave of Absence Requests | | | | |
| Presenter or Contact Person: | Kim Saunders, Assistant Superintendent | | | | |
| Summary: | <p>These requests for leave of absence (LOA) are for the 26-27 school year. Requests were made within the timeline outlined in the negotiated agreement. The administration does not support these requests for LOA. An LOA in this circumstance would require an advance commitment by the district to a future visa application process and associated financial obligations. The district is not able to commit future administrations or district resources to visa-related applications or costs, as doing so would be cost-prohibitive and outside of what we can responsibly guarantee.</p> | | | | |
| Financial Implications: | There is no financial implication to the budget. | | | | |
| Attachments: | Christine Vidal LOA Request Letter.pdf Jemuel Vidal LOA Request Letter.pdf | | | | |
| Recommendation: | Administration does not support the requests for a one-year leave of absence for Christine Vidal and Jemuel Vidal for the 2026-2027 school year. | | | | |
| Motion: | Move to not approve the one-year leave of absence request for Christine Vidal and Jemuel Vidal for the 2026-2027 school year. | | | | |

January 1, 2026

Dear Dr. Mika and Ms. Morrow,

I hope this message finds you well. I am writing to formally request a one-year leave of absence, beginning the Fall of 2026, in accordance with Item 545 – Leave of Absence of the KBEA Collective Bargaining Agreement, and to submit this request prior to the February 1 deadline.

I want to share how much I truly value my work and my time in Kodiak. Serving our students and being part of this community has been deeply meaningful to me. I genuinely enjoy my work, the relationships I have built, and the sense of purpose I feel each day. Kodiak has become a place I care about, and it is my sincere hope to continue growing, serving, and contributing here.

This request is being made with careful thought and for personal reasons, with the intention of returning refreshed and fully able to give my best to my students and the district. I respectfully ask for your understanding and consideration, and I truly hope this request will be granted.

Thank you very much for your time, support, and thoughtful consideration. Please let me know if there is any additional information I can provide.

With gratitude,

Christine Vidal

Special Ed Teacher

East Elementary

January 1, 2026

Dear Dr. Mika and Ms. Sutton,

I hope this message finds you well. I am writing to formally request a one-year Leave of Absence, beginning the Fall of 2026.

This request is being made after careful consideration, and I would like to respectfully ask for your approval in accordance with district policies and procedures. I remain committed to the school and district and intend to return at the conclusion of the approved leave.

Please let me know if there are any required forms, documentation, or additional steps I need to complete to support this request. I am happy to discuss this further at your convenience.

Thank you very much for your time, consideration, and continued support.

Quyanaa! Salamat! Thank you,

Jemuel Vidal, Ph.D., M.Ed.

Special Education Teacher

Kodiak Island Borough School District (KIBSD)

FY27 KIBSD Budget Timeline

Updated 1/19/2026



Presentation at Board of Education Work Session
6:30 PM @ Central Office

January
5

January
7

Survey open to community for feedback on kibsd.org

Town Hall Meeting
6:00 PM @ KHS Commons

January
15

January
17

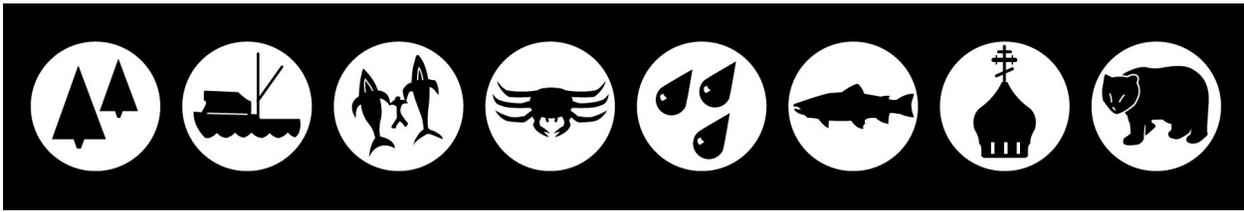
Board of Education Budget Retreat
9:00 AM @ Central Office

Board of Education Budget Retreat
9:00 AM @ Central Office

January
31

February
2

Anticipated Board Action at Board of Education Special Meeting
6:00 PM @ Central Office



**Kodiak Island Borough School District
Board of Education**

Committee and Board Member Appointments (Updated 10/20/2025)

Facilities Review Committee:

Not Active at Present

Graduation Expectations Committee:

Not Active at Present

CTE Committee:

Duncan Fields, Jesse Mickelson

Todd Burton, Matt Bieber

Curriculum Advisory Committee:

Mike Litzow and Jim Pryor

Angie Hietala, Katrina Stewart

Native Education Parent Committee:

Jim Pryor, Kerry Irons

Todd Burton

Policy Review Committee:

Mike Litzow, Kerry Irons

Cyndy Mika

Staff Development Committee:

Kerry Irons, Jesse Mickelson

Angie Hietala, Katrina Stewart

Strategic Education Plan Committee:

Not Active at Present

Cyndy Mika

Budget Development Committee:

All Board Members

Krista Cowley, Cyndy Mika

Food and Nutrition Committee:

Kerry Irons, Jim Pryor, Graham Edwards (USCG Representative)

Krista Cowley, Jerilyn Urban

Negotiations Committee:

Jim Pryor

Activities Committee:

Jim Pryor, Jesse Mickelson

Akhiok School Monthly Board Report

Campus Enrollment

| Grade | Number of Students | Teacher |
|-------|--------------------|----------------|
| K | 2 | Regine /Joecio |
| 1 | 1 | Regine /Joecio |
| 2 | 0 | Regine /Joecio |
| 3 | 1 | Regine /Joecio |
| 4 | 0 | Regine /Joecio |
| 5 | 0 | Regine /Joecio |
| 6 | 2 | Regine /Joecio |
| 7 | 0 | Regine /Joecio |
| 8 | 2 | Regine /Joecio |
| 9 | 2 | Regine /Joecio |
| 10 | 0 | Regine /Joecio |
| 11 | 1 | Regine /Joecio |
| 12 | 2 | Regine /Joecio |
| Total | 13 | |

Upcoming Events

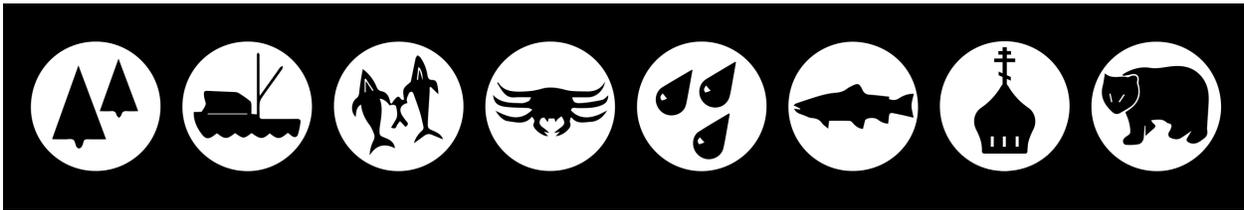
January 19th – Amplify and MAP Growth Assessment

Instructional Highlights

December brought continued growth and strong classroom connections at Akhiok School, as students and staff worked together to maintain a positive and supportive learning environment. Students and teachers continued to build strong routines that supported a focused and respectful learning environment. CHAMPS expectations helped guide positive behavior and smooth classroom transitions. Teachers used varied engaging instructional strategies to meet student needs and encourage active learning. Daily Morning Circle strengthened relationships, supported emotional well-being, and built a sense of community. A 5-minute morning exercise continued to help students start the day energized and ready to learn. Student of the Week program also continued to recognize responsibility, kindness, and leadership, encouraging students to make positive choices. In December, students and staff collaborated on a Christmas film project that helped develop creativity, teamwork, and stronger relationships across the school.

Social Emotional Learning

Social-Emotional Learning (SEL) is an important part of student life at Akhiok School. Each day begins with Morning Circle, where students share their feelings, reflect, and connect in a supportive space. A 5-minute morning exercise helps students start the day focused and energized. Students also participate daily in team games and physical activities that build teamwork, cooperation, and healthy habits. Ms. Marilyn, the Rural School Counselor, provides one-on-one check-ins with students to offer additional support. These efforts strengthen relationships, encourage self-awareness, and create a strong sense of belonging. In December, Akhiok school also celebrated Christmas with fun games, gift exchanges, and by creating a Christmas film together, which helped strengthen friendships and school community.



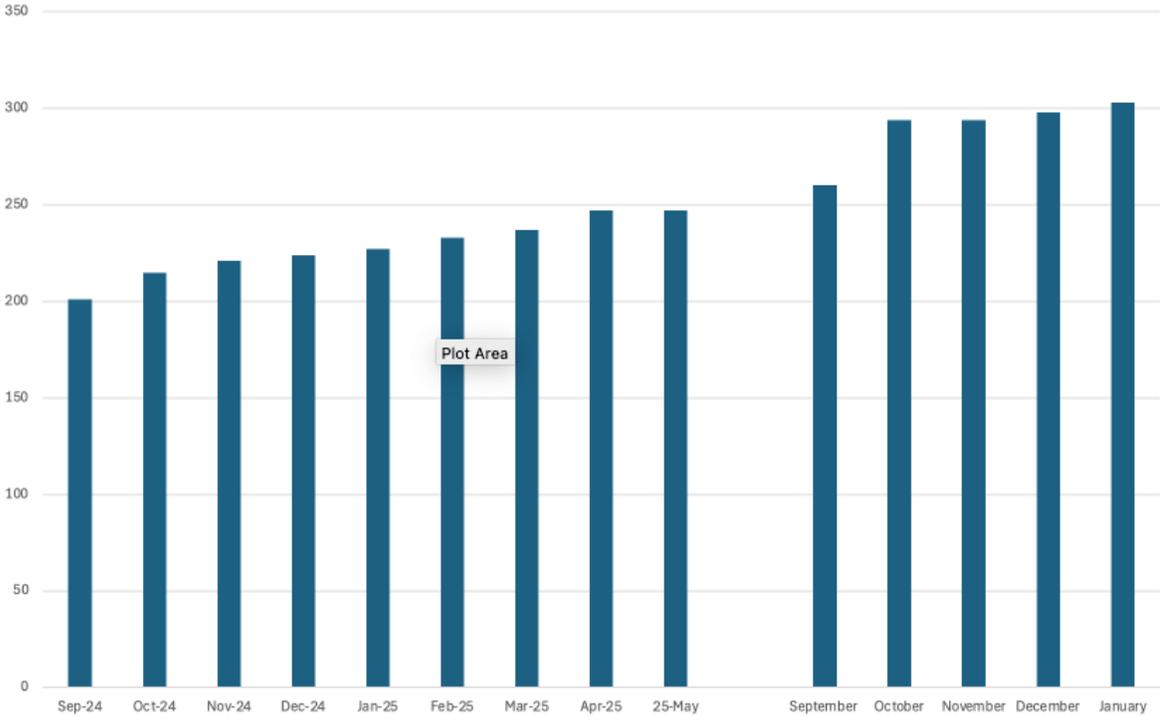
AKTEACH Monthly Board Report

January, 2026

ENROLLMENT

| Grade | Full Time | classes | with AKT | w/ AKT | AKTEACH |
|--------------|------------|-----------|-----------|-----------|------------|
| Kinder | 19 | | | | 19 |
| 1st | 23 | | | | 23 |
| 2nd | 14 | | | | 14 |
| 3rd | 20 | 1 | | | 21 |
| 4th | 14 | | | | 14 |
| 5th | 19 | 1 | | | 20 |
| 6th | 21 | 5 | | 1 | 27 |
| 7th | 14 | 8 | | 1 | 23 |
| 8th | 23 | 3 | 1 | | 27 |
| 9th | 7 | 6 | 2 | 5 | 20 |
| 10th | 21 | 5 | 5 | 5 | 36 |
| 11th | 10 | 4 | 6 | 9 | 29 |
| 12th | 18 | 7 | 1 | 4 | 30 |
| TOTAL | 223 | 40 | 15 | 25 | 303 |

Monthly Enrollment 24-25 to Present



AKTEACH Staff:

Heidi Hargraves – Lead Coordinating Teacher
Violet Garcia - Project Specialist
Patricia Nash – Project Specialist
Julie Holt – Aide for Migrant Ed Support

UPCOMING EVENTS

- 1/9 – Friday - **2nd Quarter Progress Reports and Work Samples Due!**
- 1/12 – Monday - **Chess Club**
- 1/13 – Tuesday - **Ice Skating**
- 1/14 – Wednesday - **Battle of the Books**
- 1/15 – Thursday - **Art w/ Mrs. Bonnie**
- 1/16 – Friday - **Field Trip to the Police Station!**
- 1/19 – Monday – **Swim**
- 1/20 – Tuesday – **Music Workshop**
- 1/21 – Wednesday – **Entrepreneurship with Grand Slam!**
- 1/21 – Wednesday - **Battle of the Books**
- 1/22 – Thursday – **Math Board Games**
- 1/23 – Friday – **Yearbook**
- 1/27 – Tuesday – **Ice Skating**
- 1/28 – Wednesday – **Gertrude Lake Hike- Rock Hunting!**
- 1/28 – Wednesday – **Battle of the Books**
- 1/29 – Thursday – **Breakout!**

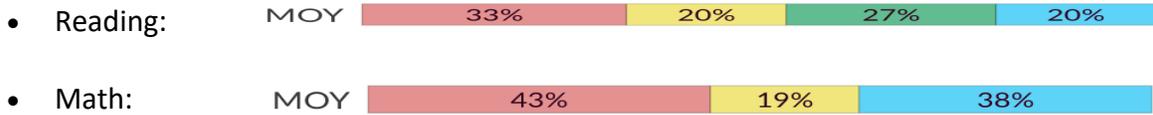
AKTEACH NEWSLETTER

<https://app.smore.com/n/v9aep-january-newsletter>

OTHER NEWS

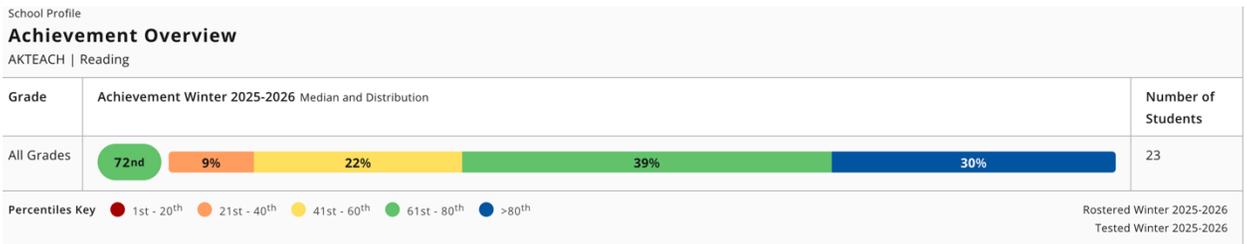
19% of AKTEACH Students K-3 took the Winter DIBELS and MAP in December

DIBELS:

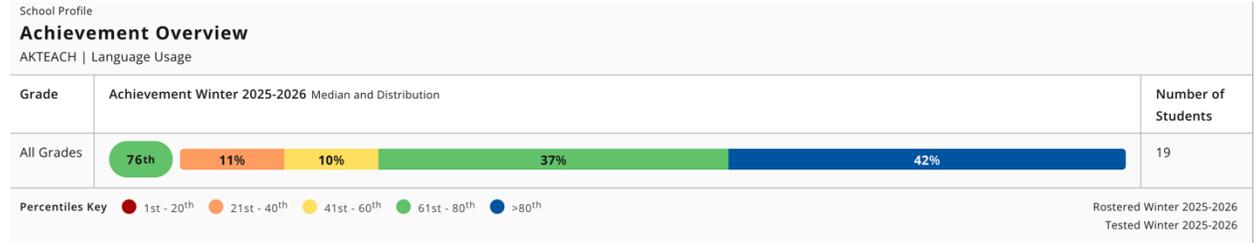


MAP:

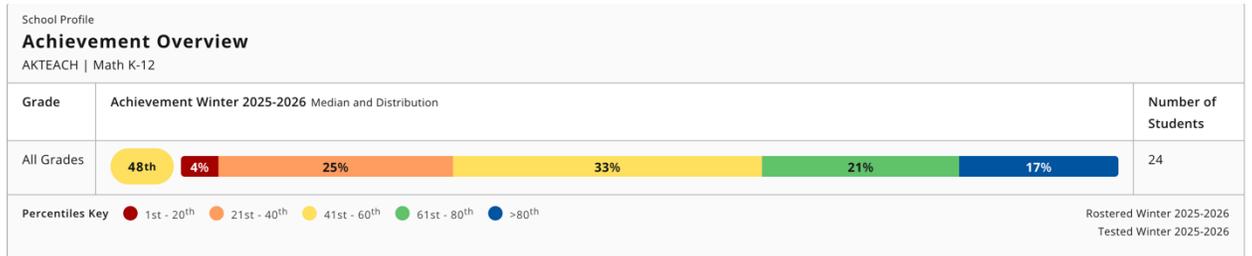
- **Reading:**



- **Language:**



- **Math:**



HIGHLIGHTS FROM LAST MONTH

Bowling



Alatig Museum Field Trip



Craft and Cocoa



MATH GAMES



Glass Beach Hike



Chiniak Monthly Board Report January, 13, 2025, Regular Board Meeting

Campus Enrollment

| Grade | # of students | Teacher |
|------------------|---------------|----------------|
| Kindergarten | 2 | Daisy Gequilan |
| 1 st | 1 | Daisy Gequilan |
| 2 nd | 1 | Daisy Gequilan |
| 3 rd | 2 | Daisy Gequilan |
| 4 th | 2 | Daisy Gequilan |
| 5 th | 1 | Christy Stark |
| 6 th | 3 | Christy Stark |
| 7 th | 1 | Christy Stark |
| 9 th | 3 | Christy Stark |
| 12 th | 2 | Christy Stark |
| Total Students | 18 | |

Upcoming Events

- * MAP testing the weeks of January 12th and 19th
- * A Chiniak Spelling Bee will be held the week of January 26th
- * Battle of the Books competition the week of February 23rd
- *STEM activities with the Aerospace Center is to be scheduled in the next few weeks.
- *We are planning several fundraising events in the next couple of months to support school activities.
- *We are requesting support for elder luncheons, our prom, a school camping trip, a swim trip and our culture week by writing and sending letters to various community organizations.

Instructional Highlights

The students are currently taking a hunter's education safety course sponsored by migrant education.

We continue our preparation for the Battle of the Books competition by setting aside thirty minutes daily for reading our grade level books. We are also reading nightly for at least thirty minutes.

Jo Anne Knight is visiting us monthly. During her visits, we work on literacy skills while integrating an art activity.

The students are almost finished with the picnic table they are making for their school grounds.

Afterschool Clubs are in full swing meeting on Mondays and Tuesdays. We have had a good turn-out with students staying after school.

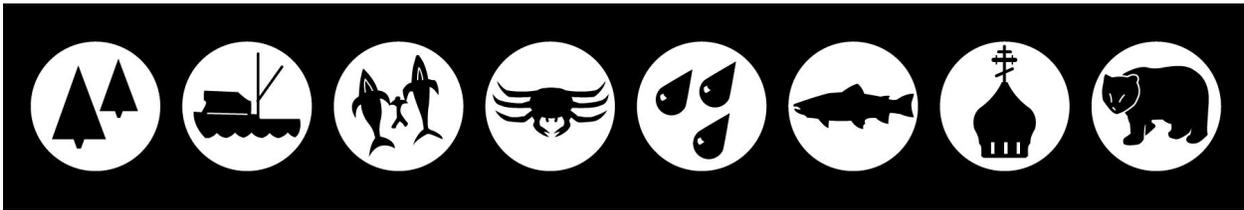
Social Emotional Learning

KIBSD school counselor Marilyn Gail continues to visit and lead students in restorative circles and individual counseling.

Chiniak staff and students continuing to hold our morning circle meeting each instructional day. We begin with the Pledge of Allegiance and our Land Acknowledgement, an Alutiiq Word of the Week, and a Habit of the Mind. Each student and staff share thoughts, feelings and stories, then we read a short excerpt about Alutiiq culture. We are reading from Michael Rostad's book *A Time to Dance* which is a story about an Akhiok/Old Harbor elder, Larry Matfay. After this, we proceed to our instructional day.

Advisory School Board News

Chiniak Advisory School Board will meet January 22nd for our regular monthly board meeting. We met January 8th with parents and the community to address concerns about the possibility of Chiniak School being closed as part of KIBSD's reconfiguration plan. We were comforted by the report that the KIBSD Board has chosen not to close schools. We have committed to being proactive in brainstorming ways to help secure our school.



East Monthly Board Report January Regular Board Meeting

January marks the midpoint of the school year and provides an important opportunity to take stock of student progress and the effectiveness of our systems of support. Following winter break, students and staff returned with a strong focus on learning and continuity of instruction. As we enter the second half of the year, our work remains centered on meeting the academic and social-emotional needs of students, monitoring growth, and making informed decisions based on data and observed outcomes. The months ahead will require continued attention to alignment between decisions, resources, and what is best for students.

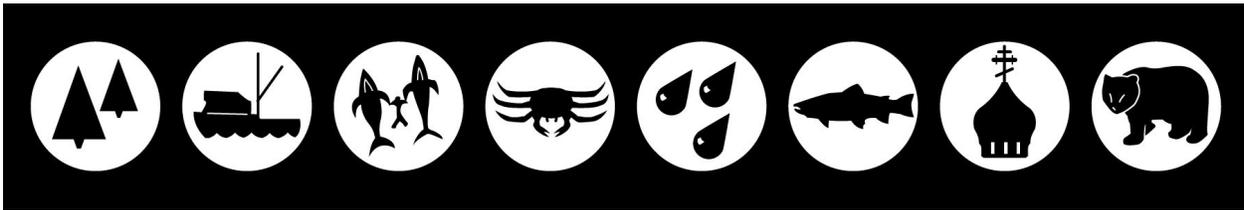
Campus Enrollment

| Grade | Teacher - # of students | | | | |
|-----------------------|-------------------------|-------------|--------------|--------------|----------------|
| Kinder | Oliver – 17 | Howard - 17 | Thomas - 15 | | |
| 1st | Mancoa – 16 | Solano – 17 | Loyola - 18 | | |
| 2nd | Allen – 17 | Love – 16 | Hockema – 16 | Sager - 17 | Whiteside - 18 |
| 3rd | Coburn - 21 | Lukin - 23 | Sorino – 21 | Trosvig - 21 | |
| TOTAL Students | 270 | | | | |

Instructional Highlights

Winter assessment data indicate strong student growth across all grade levels, providing clear evidence that the instructional systems and supports implemented over the past four years are working as intended. This growth is particularly notable given the significant transitions at the elementary level this year, including a new K–3 school structure, the integration of many new staff members, and the establishment of a completely new learning environment.

In years marked by this level of change, a dip in student performance would not be unexpected. Instead, all students demonstrated growth from fall to winter, underscoring the strength and consistency of the systems in place. This outcome reflects the intentional prioritization of layered academic supports designed to identify student needs early, intervene effectively, and monitor progress over time.



Key components contributing to this success include school-based Educational Psychologists who organize and analyze student data and lead Individual Problem Solving teams to ensure early identification of need and prevent students from falling through the cracks; school-based instructional coaches who analyze data, design and support Tier II and Tier III interventions, and progress monitor to ensure interventions remain responsive and effective; and Aide IIs who deliver targeted interventions alongside classroom teachers.

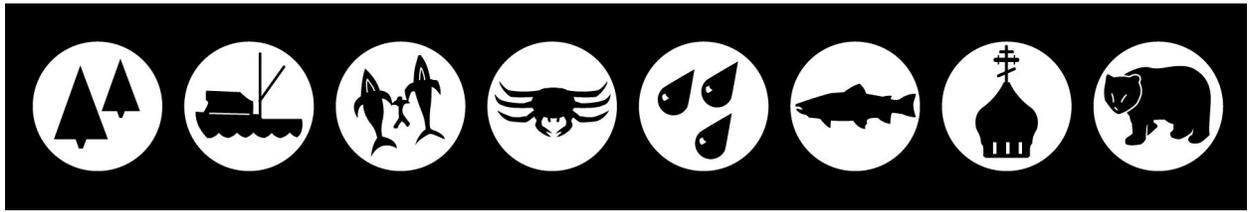
The consistency of these supports throughout last year's school closure and district restructuring allowed instructional momentum to be maintained despite significant organizational change. Winter data confirm that when systems are preserved and appropriately staffed, students continue to grow even in the midst of transition. This progress is both a cause for celebration and a clear indicator that continued investment in these supports directly impacts student outcomes.

PTA/PTSO News

Our partnership with the East Elementary PTA continues to play an important role in strengthening school–family connections and fostering a positive sense of community. In December, the PTA hosted a highly successful Breakfast with Santa event that brought together a large number of families for a festive and welcoming morning.

Families gathered to enjoy a hearty breakfast, visit with Santa, and participate in crafts in the school library. The event created a joyful, inclusive environment that supported family engagement and helped strengthen relationships between home and school.

We are grateful for the PTA's ongoing commitment to supporting East Elementary through their time, creativity, and volunteer efforts. Their work contributes meaningfully to the overall school climate and helps create positive experiences for students and families alike.



We had so many fun events in December and some team building Monday January 5. Enjoy some snapshots of 'Cub Life'.

Top 10 Countdown

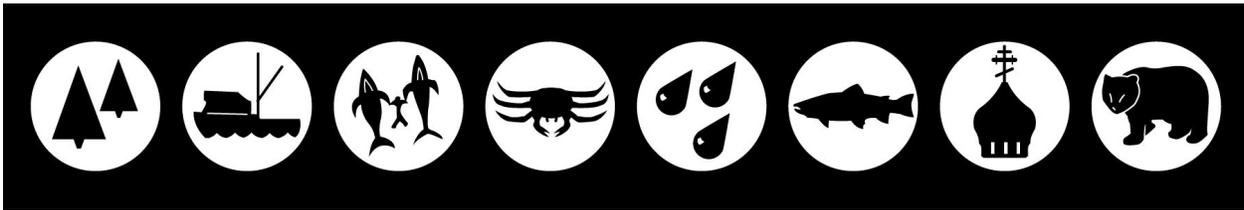


Third Grade Water Safety



Breakfast With Santa Crew





Kodiak Middle School Monthly Board Report January 19, 2026 of Regular Board Meeting

Campus Enrollment

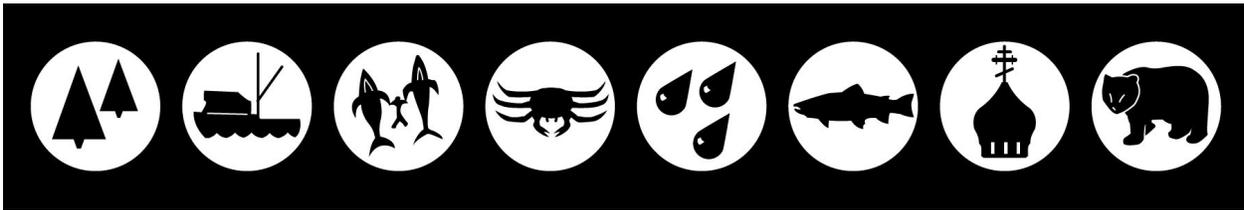
| Grade | # of students |
|----------------|---------------|
| 6th | 130 |
| 7th | 150 |
| 8th | 119 |
| TOTAL Students | 399 |

Upcoming Events

- January 30th – Quarter 2 Academic Achievement Recognition Assemblies
- January 30th – Friday Night Live
- February 6th – Pep Rally
- February 12th & 13th – Inservice Days
- March 10th – NAEP Assessment for select 8th graders
- March 11th & 12th – Family Conferences
- March 16-20 – Spring Break

Academics / Assessments

- Second quarter academic achievement recognition assemblies will take place on Friday, January 30th. Students will be recognized for achieving honor roll, high honor roll, distinguished honor roll, and MAP growth/achievement. Teachers will also recognize students for achievement and growth.
- Students took the Winter MAP assessment December 9-11. The results showed that 47% of our students are proficient/advanced in reading (up 2% from Fall), 51% of our students are proficient/advanced in language (up 2% from Fall), and 32% of our students are proficient/advanced in math (down 3% from Fall).
- Tier 2 & tier 3 interventions in ELA and math are being given to all 3 grade levels during our FLEX period.



Instructional Highlights

- Our Culture Quest class partnered with Susie Malutin and learned how Natives used furs, skins, and gut skin to sew. Students sewed a small pouch. Culture Quest also partnered with KANA to make Ciitaq (Alutiiq ice cream).
- 7th grade science classes completed a crab study and dissection with the help of NOAA.
- 6th grade teachers are starting to see successes by using Lexia Power Up for all students.
- 8th grade students are completing a Novel study on Night by Elie Wiesel.

Social Emotional Learning

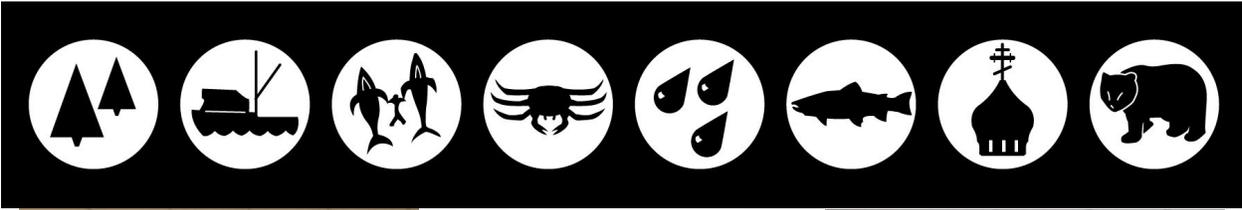
- Counselors continue to visit classrooms to provide Tier 1 SEL instruction.
- Counselors have Tier 2 FLEX classes to meet SEL needs.
- Lunch Bunch is offered weekly for 6th grade students on Wednesdays.

PTA / PTSA News

- PTSA received over \$1000 in private donations for the KMS food pantry.
- The first Friday Night Live hosted by PTSA is scheduled for Friday, January 30th.

Other News

- KMS had our third annual Winter Fest on Friday December 19th. Students attended 4 activity sessions throughout the day, including an assembly in the auditorium to learn about NYO from Kyle Worl. We ended the day with the annual Line Dancing assembly, which went extremely well.
- Gifted and Talented students participated in the Stock Market Challenge with Mrs. Rankin for the Fall competition. One of the KMS groups took first place for all middle schools in Alaska. Students will receive certificates and a prize package soon. KMS has been selected to participate in the Capital Hill Challenge which is a national level competition in partnership with the Stock Market Game.





FOUNDATION

Press Release

Release Date: January 9, 2026

Contact: Michael Sherman, msherman@sifma.org

Alaska Students Win SIFMA Foundation's Stock Market Game™ with Outstanding Financial Performance

*Winners Apply Research, Critical Thinking and Analytical Skills
to Make Real-World Financial Decisions*

Students across Alaska are proving their financial skills in a big way. Local teams have earned top honors in The Stock Market Game competition, a leading program that introduces young people to personal finance and real-world investing. The SIFMA Foundation is proud to announce the Fall 2025 winners, recognizing the top two middle and high school teams for their impressive portfolio results.

SIFMA Foundation's flagship program, The Stock Market Game, is a curriculum-based investing simulation that engages teams of students in an exciting competition reinforcing financial capability. Participants invest a virtual \$100,000 and make real-time investment decisions, gaining a clearer understanding of capital markets, asset allocation and wealth creation.

Fall 2025

Middle School

First Place: Kodiak Middle School, Kodiak

Second Place: Golden Heart Academy, Fairbanks

High School

First Place: Mat-Su Career & Technical Education High School, Wasilla

Second Place: Mat-Su Career & Technical Education High School, Wasilla

The SIFMA Foundation continues to expand access to financial education by partnering with schools across the country. Teachers in Alaska use the program to reinforce lessons

in math, economics, and personal finance. Along the way, students gain confidence as they see their research and choices pay off in a fast-moving competition.

Working individually or in teams of up to five, students manage diversified assets including stocks, bonds, mutual funds, and ETFs listed on the New York Stock Exchange and NASDAQ. They monitor global news, study trends, and adjust their strategies through the online platform or the SMG app.

“SIFMA Foundation congratulates all Stock Market Game participants for preparing for their financial lives, and applauds the teams that rose to first and second place this semester,” said Melanie Mortimer, President of the SIFMA Foundation.

“Financial education is critical for young people to make informed choices, prepare for the future, and navigate a complex global economy. We are honored to work with educators who bring this program to life and help shape confident, capable students.”

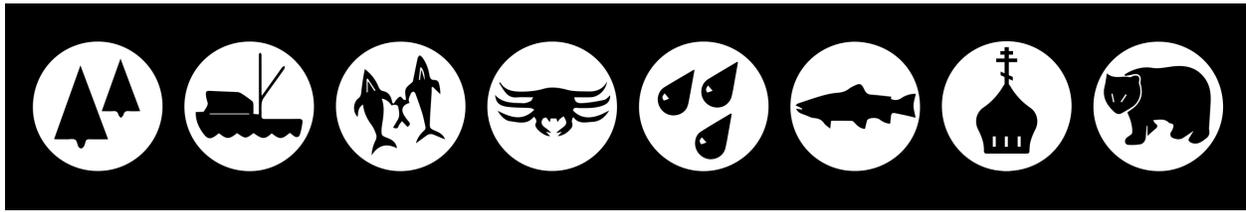
The Stock Market Game curriculum blends clear instruction, hands-on activities, and real-world decision-making. The online Teacher Support Center offers more than 1,000 lesson plans that align with Alaska standards, STEM goals, and essential 21st century skills. Students sharpen their abilities in math, language arts, economics, and social studies, while building life skills such as teamwork, planning, financial responsibility, and self-confidence.

The impact of the program lasts long after the competition ends. Students learn how to evaluate information, take measured risks, and make sound decisions. They finish the experience with a stronger understanding of financial principles and a growing belief that they can succeed in school, career and life.

-

About the SIFMA Foundation

The SIFMA Foundation is committed to closing the opportunity gap by fostering greater knowledge of the financial markets for young people of all backgrounds. Drawing on the support and expertise of educators and the financial industry, the Foundation provides financial education to strengthen economic opportunity across communities and increase awareness of the benefits of the global marketplace. Since 1977, the Foundation’s flagship program, The Stock Market Game, has guided more than 23 million students on their path to financial independence by reinforcing life skills, improving academic achievement, and boosting social-emotional learning. For more information on the SIFMA Foundation, visit www.sifma.org/foundation.



Main Monthly Board Report

January 2026

Regular Board Meeting

PRINCIPAL MESSAGE

Dear Members of the Board of Education,

As we recognize **Board Appreciation Month**, I would like to extend a sincere thank you for your continued service, leadership, and commitment to our students, staff, and community. Your support is deeply valued and felt across our school.

At Main Elementary, we are actively analyzing our current **MAP assessment data** to determine next steps for instruction. Teachers are using this data to identify strengths, address gaps, and plan targeted supports to ensure continued academic growth for all students.

We are also preparing to implement **CLUBS**, a schoolwide initiative that will provide students with opportunities to engage in interest-based learning experiences several times each month. This initiative is designed to build connection, student voice, and a strong sense of belonging across grade levels.

Our teachers continue to meet regularly during **weekly PLCs**, where they collaborate to develop common formative assessments, discuss current and upcoming units of study, and plan intentional strategies to support both academic progress and social-emotional learning.

We warmly welcome Board members to visit Main Elementary at any time. We would love for you to see firsthand the meaningful learning, collaboration, and positive activities happening throughout our building.

Thank you again for your dedication and support.

Quyanaa,
Sabrina Sutton
Principal, Main Elementary School



CAMPUS ENROLLMENT

| | | | | |
|-----------------------|--------------|----------|---------------|------------|
| Fourth | Arneson 25 | Black 23 | DeJournett 25 | Neri 25 |
| Fifth | Gundersen 26 | Holen 25 | Powers 27 | Simpler 23 |
| TOTAL Students | 199 | | | |

UPCOMING EVENTS

January 2026

January 12, 2026

- 8:20 January Assembly in the gym

January 14, 2026

- Early Out- PLC Collaboration

January 15, 2026

- Sutton at CO for Learning for Leaders all day

January 19, 2026

- MLK Jr. Day
- First day of Main Clubs

January 21, 2026

- Early Out, Finishing Strong: Scope and Sequence, Standards

January 28, 2026

- Main Spelling Bee at 1:00 in the afternoon

TBD: Evacuation Drill and Lockdown Drill

INSTRUCTIONAL HIGHLIGHTS

Grade 4 Math & ELA Standards Summary

Math – 4.NBT.5

Students will use place-value understanding, models, and strategies to multiply multi-digit numbers. They will explain their thinking using area models, arrays, partial products, and equations.

ELA – Reading Literature (4.RL.1, 4.RL.2, 4.RL.3)

Students will closely read texts to explain what the text says explicitly and support answers with evidence (4.RL.1). They will identify themes or author’s messages and summarize texts by describing key events and conflict resolution (4.RL.2). Students will describe characters and settings using details about thoughts, actions, and when and where the story takes place (4.RL.3).

Grade 5 Standards Summary

Math – 5.NBT.B.7

Students will use place-value understanding to add, subtract, multiply, and divide decimals to the hundredths.

ELA – Reading & Language (5.RL.1, 5.RL.2, RI.5.2, 5.L.3.a)

Students will accurately quote from texts, determine word meanings, identify main ideas, and summarize fiction and informational texts using evidence. Students will also expand, combine, and reduce sentences to improve clarity and interest in writing.

Learning at Main Elementary

At Main Elementary, students are actively engaged in learning that is hands-on, meaningful, and connected across subjects. In **math**, students use models and strategies to build strong understanding of number sense and operations, including multi-digit multiplication and decimal operations (4.NBT.5, 5.NBT.B.7). In **reading and language**, students closely read texts, cite evidence, identify themes and main ideas, and strengthen their writing and language skills (4.RL.1–3; 5.RL.1–2; RI.5.2; 5.L.3.a).

Across grade levels, students apply their learning through **projects, student-created e-books, arts-integrated lessons, and collaborative work**, strengthening creativity, communication, and critical thinking. In **science and social studies**, students explore real-world topics through inquiry, observation, and discussion, making connections between literacy, math, and the world around them.

SOCIAL AWARENESS LEARNING

Counselor’s Corner:

In counseling, students are continuing to build their toolbox of skills to better help them problem solve, handle conflict with peers, build empathy and kindness for others, and resilience during hardship. Students will be exploring mindfulness and will be working on goals setting. Students will also be exploring Sensations and how to listen to the sensations they are experiencing in their body. Hot, cold, shaky, breath, and heartbeat are some examples. Listening to our bodies is an important part of our intuition and paying attention to our “gut feelings.” This will help prepare students for the personal safety unit coming up!

~Tiffany

PTO NEWS

POPCORN FRIDAY JANUARY 23



all funds raised from this
popcorn friday will go to
ms arnesons
fourth grade class!

**suggested donation is fifty
cents a bag/one bag per kid!**

FLYERS

January 19, 2025



Our Wonderful
Para's were the
sideline singers
during the Sing-a-
long

Ms. Stela DJ'd our Top 10
Christmas Song
Countdown



Our Fantastic
PTA parents
served hot
chocolate to all
students in the
morning



1

MAIN ELEMENTARY SCHOOL CLUBS

ART

Get messy, get creative, and make art that shows who you are.

BOARD GAMES

Play awesome games, outsmart your friends, and have a blast.

BOOK LOVERS

Dive into great books and discover stories you won't want to put down.

CHESS

Learn chess and challenge your brain with strategy and problem-solving.

STAY TUNED FOR DETAILS ON CLUB SIGN-UPS!



CLUBS START ON JANUARY 19TH!

2

MAIN ELEMENTARY SCHOOL CLUBS

CROCHET

Turn yarn into cool creations you can actually use or share.

CULTURE

Travel the world without leaving school through fun cultural activities.

DRAMA

Act, perform, and play theater games while building confidence.

KINDNESS

Do projects to spread kindness and make our school a better place.

STAY TUNED FOR DETAILS ON CLUB SIGN-UPS!



CLUBS START ON JANUARY 19TH!

3

MAIN ELEMENTARY SCHOOL CLUBS

LEGO

Build big ideas, solve tricky challenges, and let your imagination click together.

NATIVE YOUTH OLYMPICS

Practice traditional games that build strength, coordination, and teamwork.

NURSING

Discover how helpers care for people and learn cool health skills.

RUBIK'S CUBE

Crack the cube, boost your brain power, and help design a huge, colorful cube mosaic.

SCI-FI

Explore futuristic worlds, wild ideas, and mind-bending stories.

STAY TUNED FOR DETAILS ON CLUB SIGN-UPS!



CLUBS START ON JANUARY 19TH!

4

MAIN ELEMENTARY SCHOOL CLUBS

SOCCER

Run, kick, score, and play hard with your teammates.

STEM SPARKS

Build, test, experiment, and explore cool challenges that make your brain buzz.

STUDENT COUNCIL

Be a leader, share your voice, and help shape our school.

TABATA

Move fast, get strong, and have fun with high-energy workouts.

STAY TUNED FOR DETAILS ON CLUB SIGN-UPS!



CLUBS START ON JANUARY 19TH!

**Old Harbor Monthly Board Report
January 2026 - Regular Board Meeting**

CAMPUS ENROLLMENT

| Grade | Number of Students |
|--------------|---------------------------|
| Pre-K | 1 |
| K | 1 |
| 1 | 4 |
| 2 | 9 |
| 3 | 2 |
| 4 | 8 |
| 5 | 1 |
| 6 | 2 |
| 7 | 2 |
| 8 | 2 |
| 9 | 2 |
| 10 | 2 |
| 11 | 3 |
| 12 | 1 |
| Total | 40 |

Teachers:

| | |
|---------------------|--|
| Emily Tinambacan | K-2 |
| John Nepomuceno | 3-6 |
| Roselle Nepomuceno | 7-12 |
| Nataniel Tinambacan | Pre-K-12 Intervention and SPED Support |

School Staff:

Glen Clough, Phyllis Clough, Katelyn Johnson, Chris Ignatin, and Rocky Christiansen

UPCOMING EVENT

January 7th – 9th Russian Christmas
January 12th – 23rd Amplify and MAP Testing
January 14th Russian New Year
January 26th Fire Drill
January 29th – 30th Ms. Peggy Visit

INSTRUCTIONAL HIGHLIGHTS

Schoology is a new platform for our students, and they are using it for their Reading Skills and Keyboarding courses. Charmaine and Marcus Dominguez have been a great help in guiding students as they learn how to navigate the platform and in answering their questions along the way. Their support has made the transition much smoother for our learners.

SOCIAL EMOTIONAL LEARNING

Each morning, we begin the day with a Morning Meeting to check in with students and support their social and emotional well-being. This time allows students to share, connect, and start the day with a positive mindset. Our school counselor is also scheduling follow-up meetings with students to provide additional support for their social and emotional needs.

OTHERS

We are starting 2026 strong thanks to the continued support of our teaching and non-teaching staff. The care and encouragement for our students have truly been uplifting. The Lions Club and Mr. Glen Clough generously donated coats to help keep our students warm during the cold winter months. This support from our community is greatly appreciated and truly heartwarming.

We are also thankful for our parent, Billie Jean Christiansen, for always making herself available whenever the school needed support. Her willingness to help and positive attitude mean so much to our staff and students. We truly appreciate the time, dedication, and the care she has shown for our students and school community.

School Board Report for January 2026

Ouzinkie School

Enrollment

| | |
|------------------|----------------|
| Elementary | |
| Kinder | Leinberger - 1 |
| 1st | Leinberger - 1 |
| 2nd | 0 |
| 3rd | Leinberger - 2 |
| 4th | 0 |
| 5th | Leinberger - 1 |
| Secondary | |
| 6th | Bryans - 3 |
| 7th | Bryans - 5 |
| 8 th | Bryans - 2 |
| 9th | 0 |
| 12th | Bryans - 1 |
| Total Enrollment | 16 |

Upcoming Events:

Academics

- Elementary students are doing cross-curricular work writing poems and creating art for the Migratory Bird Calendar (submissions are for the 2027 calendar).
- Middle school and high school students are studying the novel Call of the Wild. In January, Ms. Bryans' math classes are working on different aspects of fractions.
- Students will complete the next round of MAP testing January 14-16, 2026.

SEL

- Students are learning about cooperation.

Instructional Highlights:

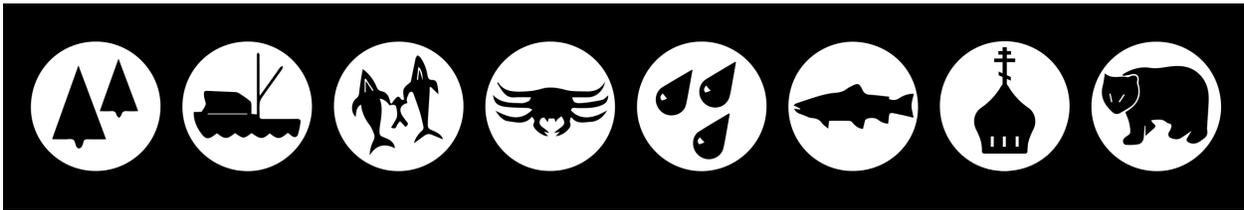
- Students learned about the importance of Alutiiq archaeological sites on Spruce Island and learned how to make slate tools from archaeologists at the Alutiiq Museum who visited our school in December.

ASB:

- The next ASB meeting is scheduled for January 12, 2026.

Other:

- We had very low attendance during the week of January 5-9 because of observance of Orthodox Christmas by the majority of students.



Peterson Monthly Board Report

September 23, 2025 of Regular Board Meeting

CAMPUS ENROLLMENT

| | | |
|----------------|----------------------|-----------------------|
| Kindergarten | Melissa Johnson – 14 | Kristi Lonheim – 13 |
| First | Stacey Button – 14 | Erin Saliba – 18 |
| Second | Margie Coons – 21 | Lindsay Biladeau – 21 |
| Third | Lianne Reyes – 14 | Ann Mcwethy – 18 |
| Fourth | Chris Hicks – 19 | Emily Milligan – 20 |
| Fifth | Maggie Schmitt – 26 | |
| TOTAL Students | 198 | |



UPCOMING EVENTS

January 2026

JAN 13, 2026

Fire Drill

1:15pm - 1:45pm AKST

JAN 14, 2026

 *Early Out- 🤝 PLC Collaboration*

2:00pm - 3:00pm AKST

JAN 15, 2026

Damon out of BLDG: Learning for Leaders

9:00am - 3:00pm AKST

JAN 16, 2026

// Peterson Monthly Potluck - New Year, New Recipe

JAN 19, 2026

 *MLK Jr. Day*

JAN 20, 2026

Damon out of BLDG: Nuts & Bolts

3:00pm - 4:00pm AKST

JAN 21, 2026

School Spelling Bee

9:00am - 10:30am AKST

 *Early Out- Finishing Strong- Scope and Sequence, Standards.*

2:00pm - 3:00pm AKST

JAN 28, 2026

 *Early Out- Foundations*

2:00pm - 3:00pm AKST

JAN 29, 2026

Lockdown Drill

9:00am - 9:30am AKST

February 2026

FEB 3, 2026

Battle of the Books District Battle - 3rd & 4th Grades

9:00am - 11:30am AKST

District Spelling Bee

6:00pm - 8:00pm AKST

FEB 4, 2026

Battle of the Books District Battle - 5th Grade

9:00am - 11:30am AKST

 *Early Out- IPS*

2:00pm - 3:00pm AKST

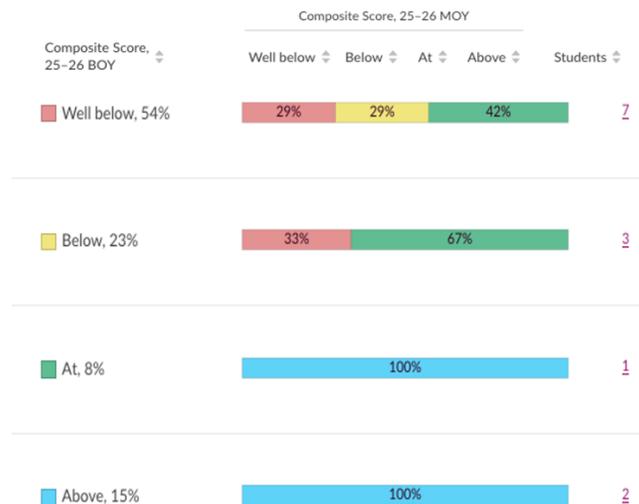
Monthly PTA Meeting

5:00pm - 5:30pm AKST

INSTRUCTIONAL HIGHLIGHTS

We are excited to see academic growth in many areas. Our scores from winter benchmarks are in, and teachers are busy analyzing the data. Essentially, we are seeing solid growth in most areas. Any areas where we aren't seeing the growth that we would like to see are being analyzed.

Graphs like the one below show how students are growing as the year progresses. In this particular example group/class, the year started off with 54% of students well below benchmark, 23% below, 8% at benchmark, and 15% above benchmark. Since the beginning of the year, we have seen almost universal growth in this particular group. The student who was at benchmark, is now above benchmark. 67% of the students below benchmark are now at benchmark. 29% of the students who were well below benchmark have jumped up a level, and 42% have jumped all the way up to being at gradelevel.



I'm seeing this type of growth all over the school. Students are receiving the instruction that they need to continue to grow, no matter what level they are at.

This is because of good core instruction, and a solid response when needs are identified.

SOCIAL AWARENESS LEARNING

Social awareness learning is supported by our parents and not just our teachers. Over the last month Principal Hargraves has started Thursday morning coffee meetings with any parents who might want to come in and chat. These meetings offer an opportunity to expand the support for social awareness, and keep the lines open with parents who have questions about how best to support their child.

Past topics have included general parenting discussion, and specific logistical needs of a child.

Planned future topics will address the following questions.

- How do I manage technology in the home?
- When should my child get a cell phone?
- How do I manage social media with my child?
- Middle school scares me as a parent, what should I expect?
- What is executive functioning, and how can I support my child to utilize executive functioning?

PTA NEWS

Our PTA continues to meet monthly and plan fun and new activities for our students. Upcoming events include Puffins on Ice, which is our annual student activity at the ice rink. This event will include free ice time, and pizza with hot chocolate for purchase.

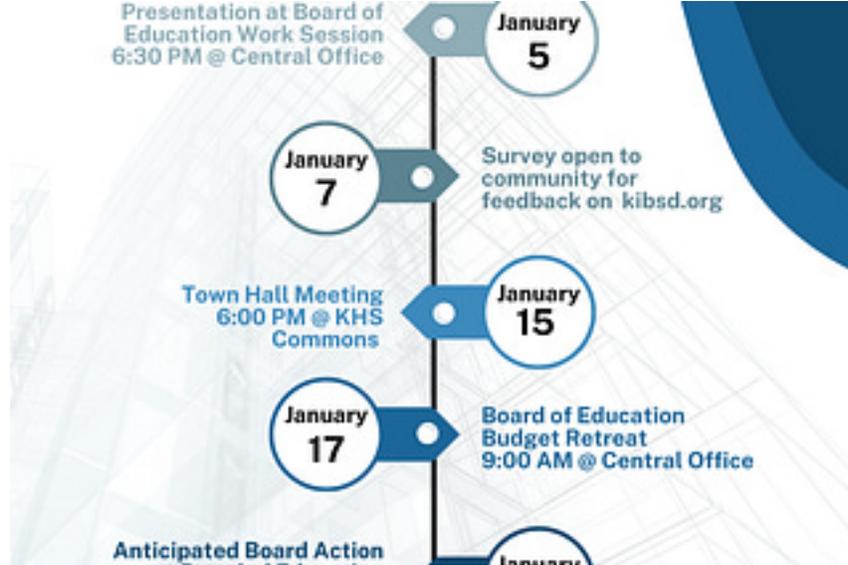
One activity that's new this year is the planned Family Dance. The PTA plans to coordinate with our PE teacher who hopes to include some dance instruction in PE class before this yet to be scheduled event.

Fundraising continues for the new school sign, which will be mounted at the end of the building near the parking lot. A design for the sign is being developed now.

Budget Considerations Include Peterson

Our school district is making efforts to communicate about the process for considering the necessary cuts to help balance the budget.

DEC 16, 2025 • DAMON HARGRAVES



#52 - Joanetta, New Student

interview by Madilyn and Watson

DEC 15, 2025 • DAMON HARGRAVES



5:24

FLYERS



**PTA
MONTHLY
MEETING**

Wednesday, January 7th

🕒 5:00PM

📍 Peterson Library- Please enter through side door near gym



Peterson Elementary
YEARBOOK COVER CONTEST

**This year's theme is:
OUR KODIAK STORY**

Students are invited to create an original piece of artwork that represents our beautiful island and school community.

Your artwork may include:

- Kodiak wildlife (puffins, bears, eagles, otters, etc.)
- Local landscapes (mountains, ocean, beaches, forests)
- Story elements (books, pages, writing utensils, etc.)
- Island activities or community events

A puffin is welcome, but it is not required this year.

Artwork must:

- Be original work by the student
- Be a vertical design on unlined 8.5 x 11 in paper
- Be colorful and school appropriate
- Have the students name and grade on the BACK of the paper

ENTRIES DUE: JAN 23RD

The winning design will be on the cover of this year's yearbook!
PLEASE SUBMIT DRAWINGS TO YOUR TEACHER



Puffin Press
Peterson Elementary, Kodiak



Sign up now for the Peterson Elementary Newsletter. Keep tabs on current events, upcoming plans, and celebrations.

Port Lions Monthly Board Report January - Regular Board Meeting

Campus Enrollment

| Grade | # of students | Teacher |
|----------------|---------------|-----------------|
| Kinder | 4 | Deming |
| 1st | 3 | Deming |
| 2nd | 1 | Deming |
| 3rd | 2 | Deming |
| 4th | 2 | Deming |
| 5th | 3 | Stockard/Geraño |
| 6th | 3 | Stockard/Geraño |
| 7th | 3 | Stockard/Geraño |
| 8th | 3 | Stockard/Geraño |
| 9th | 0 | Stockard/Geraño |
| 10th | 1 | Stockard/Geraño |
| 11th | 4 | Stockard/Geraño |
| 12th | 0 | Stockard/Geraño |
| TOTAL Students | 29 | |

Upcoming Events

- January 5th- Inservice
- January 12th- Cookies with Ms. Dawn
- January 13th- Nurse Visit?
- January 12th-23rd- MAP/Amplify Testing
- January 23rd- Spelling Bee
- January 30th- Mystery Reader

Instructional Highlights

Port Lions students have been working on their Battle of the Books questions, as well as practicing for the spelling bee.

Our 8th-12th graders completed their work studies last semester, and this semester are starting on passion projects. The students are choosing something they are passionate

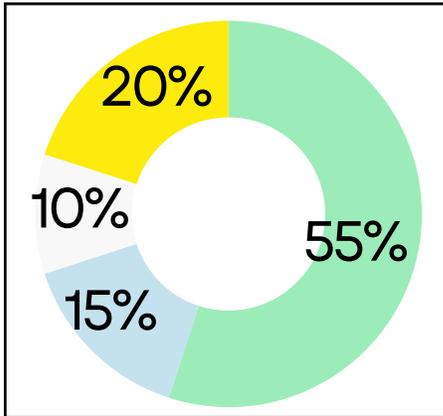
about that they want to spend time learning, getting better at, or simply something they are interested in. We have students ranging from exploring cosmetology, sewing, photography and calligraphy. Our staff is extremely excited to get this underway and know our students will benefit greatly from spending time on things they are passionate about!

Social Emotional Learning

Our word of the month for January is passion. As mentioned about, our 8th-12th graders are focusing this semester on a passion of theirs to dive into. Our staff have noticed that a lot of our students don't spend time outside of school doing things they enjoy, and some students can't even tell us what they do enjoy other than being on their phones, yikes! To help that, our conversations this month will focus on what the students like to do or exploring what they might like to do that doesn't always involve technology. We are so excited to see our students learn more about themselves and open them up to new activities or pass times!

KIBSD School Social Work Report

November 6th - December 19th, 2025



**Percentages are estimates based on examination of calendar, notes, and reports*

Direct Services 1:1 and class presentations

- Supporting students; meeting for set number of sessions to support their needs, creating a support plan and providing tools, IEP/504 plan support/involvement
- Meeting with parents/guardians to give parenting tools/resources,
- Classroom Presentations,
- Follow up meetings with students/families (I send an email after each session with a recap and clarification on what they will do and what I will do to support their success.
- Supporting staff; 1:1, providing tools and plan of support, provide information to connect them to the employee assistance program. Helping staff navigate issues both within school as well as personal matters.

Team meetings developing support plans, advocating for students/families, Kodiak Middle School weekly co-care meeting, frequent meetings with KMS school psychologist (Stoothoff) re: plans of support and exploring creative solutions,

Agency Partners; connecting families with outside resources and developing programs to serve students through prevention. (Native Youth Olympics at KMS, SafeTalk,

Committees or district-wide responsibilities:

- CAC Multi-disciplinary team, (meets monthly and involves law enforcement, KWRCC, KANA, OCS, USCG)
- SafeTalk suicide intervention training (working with Katrina Stewart, KANA, USCG in planning in-service trainings),
- McKinney Vento/Youth in Transition; identifying
- OCS; reviewing weekly reports, connecting with individual schools and regular communication with OCS case workers,
- Family Engagement Committee; assisting lead admin (Audra Morrow) with reports, next step planning and events,
- Choose Respect March planning/support,
- KWRCC - Prevention Committee (often am unable to attend but notes are shared)
- Substitute for Admin. at KMS 1x/month when they attend Learning for Leaders.

Updates:

- Assisted KANA with Native Youth Olympics Assemblies with record holder, Kyle Worl, *Dec. 17th - 19th

(Kyle Worl has won over 100 medals and traveled the world, he's been on the show Ninja Warrior, and featured in Men's Health magazine) KANA brought him here for a community coach's training, assemblies at KMS & KHS and KHS P.E. classes)

- Increase on calls home to parents/guardians; positive input but also offering supports,
- Parent meetings weekly to provide extensive parenting support and resources,
- Choose Respect march planning (4/15),
- Prevention - in classroom presentations with Ellamy of KWRCC
- 1:1 supports with students,
- IEP/504 plan involvement and support,
- Direct staff support for coping strategies for anxiety, and related physical symptoms,
- Interpreting and translation support (Spanish),
- McKinney Vento mentorship meetings to improve practice/approach, outreach and supports.
- Sub for admin at KMS, 1 day a month with staff support,

Daily Practice:

- 1) Connecting with students and families; providing mental health support, building trust, connecting them with as many supports as possible,
- 2) After meeting with a student, family or staff; follow up email with next steps,
- 3) Providing no more than 3 resources at a time but follow up is essential to know if the resources or tips were effective,

School social work provides consistent, direct mental health support for students, staff and families, while also connecting with other resources and guiding to build a network of support.

Many students and families require extra support measures, creative solutions and a team approach to be effective in addressing the difficult challenges they face. This collaboration lightens the load for all when the lift is shared. This includes teaming up with agency partners like KANA who are integrating more project-based supports at KMS and KHS.

This is a critical time where the needs necessitate simultaneous support in prevention, intervention and crisis. Supporting families and staff is another vital component in making a lasting difference for students.

School social work has fostered unique collaborations with outside agencies to support students in new ways to fill gaps and expand teams of support. As we continue to navigate education with growing support needs, collaborations with outside agency partners can play a crucial role in meeting the needs of students and families.

**Please call/email for any follow up questions or concerns:
tania.silva-johnson@kibsd.org
907-486-7426**