



**Noble Board of Education
February Regular Meeting in the Board Room
Administrative Building 111 S. 4th Street, [Address], [City], Oklahoma [Zip]
Monday, February 10, 2020 at 5:30 PM**

Note: The Board may discuss, vote to approve, vote to disapprove, vote to table, or decide not to discuss any item on the agenda.

- I. Preliminary Business**
 - I.A. Call to Order**
 - I.B. Establishment of a Quorum**
 - I.C. Pledge of Allegiance**
- II. Presentation**
 - II.A. Approving the FY19 Finance Audit**
Speaker(s): Courtney Odom, Kerry John Patten, CPA
- III. Action Topic - Vote will be taken**
 - III.A. Discussion and possible vote on the FY19 Finance Audit as presented.**
- IV. Presentation**
 - IV.A. Noble S.W.A.T.**
 - IV.B. Website update**
Speaker(s): Mr. Austin Baze
- V. Reports**
 - V.A. Student Membership**
 - V.B. Student Transfer Requests**
 - V.C. Activity Fund Report**
 - V.D. District Financial Report**
 - V.E. Resignations/Retirements**
- VI. Public Comment**
 - VI.A. Public Comments**
- VII. Consent Agenda**
 - VII.A. Minutes of Regular Board Meeting - January 13, 2020**
 - VII.B. Encumbrances and Change Orders**
 - VII.C. Payroll Encumbrances**
 - VII.D. Activity Fund Transfers, Amendments, New Sub Account Request & Budget**
 - VII.E. District Business Financial Software renewal**
- VIII. Action Topics - Vote will be taken**
 - VIII.A. Discussion and possible vote on Consent Agenda Items A-E as presented.**
 - VIII.B. Discussion and possible vote on renaming Pioneer Intermediate to Pioneer Elementary as presented.**
 - VIII.C. Discussion and possible vote on NHS Band students traveling to Washington, D.C. to participate in performances from May 26, 2020 to June 2, 2020 as presented.**

VIII.D. Discussion and possible vote on NHS Botbal students traveling to Albuquerque, New Mexico for a competition from April 17, 2020 to April 19, 2020, as presented.

VIII.E. Discussion and possible vote on NHS Robotics students traveling to St. Augustine, Florida for a conference from July 20, 2020 to July 24, 2020 as presented.

IX. Executive Session

IX.A. Proposed executive session to discuss the following business pursuant to 25 O.S. Section 307 (B)(1) of the Oklahoma Open Meeting Act:

IX.A.1. Employments

IX.B. Vote to convene in executive session

IX.C. Acknowledgment of Board to return to open session

X. Action Topics - Vote will be taken

X.A. Statement of executive session minutes

X.B. Discussion and possible vote on employments for the 2019-20 school year as presented.

XI. New Business

XII. Superintendent's Reports

XIII. Adjournment

**Agenda posted June 10, 2022, by
4:30pm at the entrance of the Administrative
Office, Noble Public Schools, located at
111 South 4th Street, Noble, OK, 73068.**

**Dorothy M. Terrill
Minutes Clerk**

**ANNUAL FINANCIAL REPORT
NOBLE SCHOOL DISTRICT NO. I-40
CLEVELAND COUNTY, OKLAHOMA
JULY 1, 2018 TO JUNE 30, 2019**

**AUDITED BY
KERRY JOHN PATTEN, C.P.A.**

**NOBLE SCHOOL DISTRICT NO. 1-40
CLEVELAND COUNTY, OKLAHOMA
SCHOOL DISTRICT OFFICIALS
JUNE 30, 2019**

Board of Education

President	Rodney Barrett
Vice-President	Leroy Lukinbill
Clerk	Wendy Barnes
Deputy Clerk	Scott Milette
Member	Erika Wright

Superintendent of Schools

Frank Solomon

School District Treasurer

Meloni Sauer

**NOBLE SCHOOL DISTRICT NO. 1-40
CLEVELAND COUNTY, OKLAHOMA
JUNE 30, 2019**

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**NOBLE SCHOOL DISTRICT NO. 1-40
CLEVELAND COUNTY, OKLAHOMA
JUNE 30, 2019**

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KERRY JOHN PATTEN, C.P.A.

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Broken Arrow, OK 74012
Phone Number (918) 250-8838
FAX Number (918) 250-9853



Independent Auditor's Report

The Honorable Board of Education
Noble School District No. I-40
Cleveland County, Oklahoma

Report on Financial Statements

I have audited the accompanying combined fund type and account group financial statements – regulatory basis of the Noble School District No. I-40, Cleveland County, Oklahoma, as of and for the year ended June 30, 2019, and the related notes to the financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with financial reporting provisions of the Oklahoma State Department of Education to meet financial reporting requirements of the State of Oklahoma; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 (C) to the financial statements, the financial statements are prepared by the Noble School District No. I-40, Cleveland County, Oklahoma, on the basis of the financial reporting provisions of the Oklahoma State Department of Education, which a basis of accounting other than accounting principles generally accepted in the United States of America

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 (C) and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In my opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraphs, the financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Noble School District No. 1-40, Cleveland County, Oklahoma as of June 30, 2019, or the revenues, expenses, and changes in financial position for the year then ended.

Basis for Qualified Opinion on Regulatory Basis of Accounting

The financial statements referred to in the first paragraph do not include the general fixed asset account group, which is a departure from the regulatory basis of accounting prescribed or permitted by the Oklahoma State Department of Education. The amount that should be recorded in the general fixed asset account group is not known.

Qualified Opinion on Regulatory Basis of Accounting

In my opinion, except for the effects of the matter described in the “Basis for Qualified Opinion on Regulatory Basis of Accounting” paragraph, the financial statements referred to in the first paragraph present fairly, in all material respects, the assets, liabilities, and fund balances arising from regulatory basis transactions of each fund type and account group of Noble School District No. 1-40, Cleveland County, Oklahoma, as of June 30, 2019, and the revenues collected and expenditures paid and encumbered for the year then ended, on the regulatory basis of accounting described in the Note 1 (C).

Other Matters Other Information

My audit was conducted for the purpose of forming opinions on the fund type and account group financial statements within the combined financial statements. The combining fund statements-regulatory basis, and other schedules as listed in the table of contents, under supplementary information, are presented for purposes of additional analysis and are not a required part of the combined financial statements of the District. The Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards and/or the Oklahoma State Department of Education*, and is also not a required part of the basic financial statements.

The combining financial statements-regulatory basis and other schedules as listed in the table of contents, under supplementary information and the Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting records used to prepare the combined financial statements. Such information has been subjected to the auditing procedures applied in the audit of the fund type and account group financial statements within the combined financial statements, and other additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the combined financial statements, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the supplementary information including the Schedule of Expenditures of Federal Awards are fairly stated in all material respects in relation to the combined financial statements taken as a whole on the regulatory basis of accounting described in Note 1 (C).

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, I have also issued my report dated January 29, 2020, on my consideration of Noble School District No. 1-40, Cleveland County, Oklahoma’s internal control over financial reporting and on my tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of my audit.



Kerry John Patten, C.P.A.
Broken Arrow, Oklahoma
January 29, 2020

COMBINED FINANCIAL STATEMENTS

NOBLE SCHOOL DISTRICT NO. 1-40
 COMBINED STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES
 ALL FUND TYPES AND ACCOUNT GROUPS - REGULATORY BASIS
 JUNE 30, 2019

	Governmental Fund Types				Fiduciary Fund Types	Account Groups	Total (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects			
ASSETS							
Cash	\$ 5,100,079.60	\$ 956,078.24	\$ 116,969.47	\$ 2,465,488.21	\$ 587,826.09	\$ -	\$ 9,226,441.61
Investments	-	-	-	-	-	-	-
Amounts available in debt service fund	-	-	-	-	-	116,969.47	116,969.47
Amounts to be provided for retirement of general long-term debt	-	-	-	-	-	44,779,688.60	44,779,688.60
Total assets	<u>\$ 5,100,079.60</u>	<u>\$ 956,078.24</u>	<u>\$ 116,969.47</u>	<u>\$ 2,465,488.21</u>	<u>\$ 587,826.09</u>	<u>\$ 44,896,658.07</u>	<u>\$ 54,123,099.68</u>

LIABILITIES AND FUND BALANCES

Liabilities:							
Outstanding warrants	\$ 1,787,988.06	\$ 10,688.17	\$ -	\$ 32,460.30	\$ 18,604.53	\$ -	\$ 1,849,741.06
Encumbrances	50,638.30	-	-	16,755.03	-	-	67,393.33
Long-term debt:							
Capitalized lease obligations payable	-	-	-	-	-	39,716,658.30	39,716,658.30
Bonds payable	-	-	-	-	-	5,180,000.00	5,180,000.00
Interest payable	-	-	-	-	-	-	-
Total liabilities	<u>\$ 1,838,626.36</u>	<u>\$ 10,688.17</u>	<u>\$ -</u>	<u>\$ 49,215.33</u>	<u>\$ 18,604.53</u>	<u>\$ 44,896,658.30</u>	<u>\$ 46,813,792.69</u>
Fund Balances							
Designated for capital projects	\$ -	\$ -	\$ -	\$ 2,416,272.88	\$ -	\$ -	\$ 2,416,272.88
Designated for debt service	-	-	116,969.47	-	-	-	116,969.47
Cash fund balances	3,261,453.24	945,390.07	-	-	569,221.56	-	4,776,064.87
Total fund balances	<u>\$ 3,261,453.24</u>	<u>\$ 945,390.07</u>	<u>\$ 116,969.47</u>	<u>\$ 2,416,272.88</u>	<u>\$ 569,221.56</u>	<u>\$ -</u>	<u>\$ 7,309,307.22</u>
Total liabilities and fund balances	<u>\$ 5,100,079.60</u>	<u>\$ 956,078.24</u>	<u>\$ 116,969.47</u>	<u>\$ 2,465,488.21</u>	<u>\$ 587,826.09</u>	<u>\$ 44,896,658.30</u>	<u>\$ 54,123,099.91</u>

The notes to the financial statements are an integral part of this statement.

NOBLE SCHOOL DISTRICT NO. 1-40
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019

	Governmental Fund Types				Total (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	
Revenues collected:					
Local sources	\$ 3,188,637.43	\$ 517,321.13	\$ 2,566,034.70	\$ -	\$ 6,271,993.26
Intermediate sources	690,541.18	-	-	-	690,541.18
State sources	14,692,340.98	-	-	-	14,692,340.98
Federal sources	2,382,195.42	-	-	-	2,382,195.42
Non-Revenue sources	223,600.13	-	-	-	223,600.13
Total revenues collected	\$ 21,177,315.14	\$ 517,321.13	\$ 2,566,034.70	\$ -	\$ 24,260,670.97
Expenditures paid:					
Instruction	\$ 12,744,031.50	\$ -	\$ -	\$ -	\$ 12,744,031.50
Support services	6,951,700.46	531,374.31	-	317,399.93	7,800,474.70
Non-instructional services	1,414,109.42	-	-	-	1,414,109.42
Capital outlay	-	-	-	154,285.71	154,285.71
Other outlays	184,975.00	-	-	-	184,975.00
Other uses	-	-	-	-	-
Repayments	-	-	-	-	-
Debt service:					
Principal retirement	25,733.19	-	2,485,000.00	1,891,509.50	4,402,242.69
Interest	4,266.81	-	50,237.50	-	54,504.31
Total expenditures paid	\$ 21,324,816.38	\$ 531,374.31	\$ 2,535,237.50	\$ 2,363,195.14	\$ 26,754,623.33
Excess of revenues collected over (under) expenditures paid before adjustments to prior year encumbrances	\$ (147,501.24)	\$ (14,053.18)	\$ 30,797.20	\$ (2,363,195.14)	\$ (2,493,952.36)
Adjustments to prior year encumbrances	\$ 3,011.64	\$ -	\$ -	\$ 7,208.67	\$ 10,220.31
Other financing sources (uses):					
Bond sale proceeds	\$ -	\$ -	\$ -	\$ 4,075,000.00	\$ 4,075,000.00
Operating transfers in/(out)	-	-	-	-	-
Bank charges	-	-	-	-	-
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ 4,075,000.00	\$ 4,075,000.00
Excess of revenues collected over (under) expenditures paid and other financing sources (uses)	\$ (144,489.60)	\$ (14,053.18)	\$ 30,797.20	\$ 1,719,013.53	\$ 1,591,267.95
Fund balances, beginning of year	\$ 3,405,942.84	\$ 959,443.25	\$ 86,172.27	\$ 697,259.35	\$ 5,148,817.71
Fund balances, end of year	\$ 3,261,453.24	\$ 945,390.07	\$ 116,969.47	\$ 2,416,272.88	\$ 6,740,085.66

The notes to the financial statements are an integral part of this statement.

NOBLE SCHOOL DISTRICT NO. 1-40
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
BUDGETED GOVERNMENTAL FUND TYPES - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019

	General Fund			Special Revenue Fund		
	Original Budget	Final Budget	Actual	Original Budget	Final Budget	Actual
Revenues collected:						
Local sources	\$ 2,802,201.29	\$ 2,802,201.29	\$ 3,188,637.43	\$ 370,566.89	\$ 370,566.89	\$ 517,321.13
Intermediate sources	616,652.10	616,652.10	690,541.18	-	-	-
State sources	14,110,339.00	14,110,339.00	14,692,340.98	-	-	-
Federal sources	1,900,035.07	1,900,035.07	2,382,195.42	-	-	-
Non-Revenue sources	-	-	223,600.13	-	-	-
Total revenues collected	\$ 19,429,227.46	\$ 19,429,227.46	\$ 21,177,315.14	\$ 370,566.89	\$ 370,566.89	\$ 517,321.13
Expenditures paid:						
Instruction	\$ 14,266,788.42	\$ 14,266,788.42	\$ 12,744,031.50	\$ -	\$ -	\$ -
Support services	6,969,297.46	6,969,297.46	6,951,700.46	1,330,010.14	1,330,010.14	531,374.31
Non-instructional services	1,414,109.42	1,414,109.42	1,414,109.42	-	-	-
Capital outlay	-	-	-	-	-	-
Other outlays	184,975.00	184,975.00	184,975.00	-	-	-
Other Uses	-	-	-	-	-	-
Repayment	-	-	-	-	-	-
Debt service:	-	-	-	-	-	-
Principal retirement	-	-	25,733.19	-	-	-
Interest	-	-	4,266.81	-	-	-
Total expenditures paid	\$ 22,835,170.30	\$ 22,835,170.30	\$ 21,324,816.38	\$ 1,330,010.14	\$ 1,330,010.14	\$ 531,374.31
Excess of revenues collected over (under) expenditures paid before adjustments to prior year encumbrances	\$ (3,405,942.84)	\$ (3,405,942.84)	\$ (147,501.24)	\$ (959,443.25)	\$ (959,443.25)	\$ (14,053.18)
Adjustments to prior year encumbrances	\$ -	\$ -	\$ 3,011.64	\$ -	\$ -	\$ -
Other financing sources (uses):						
Operating transfers in/out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bank Charges	-	-	-	-	-	-
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess of revenues collected over (under) expenditures paid and other financing sources (uses)	\$ (3,405,942.84)	\$ (3,405,942.84)	\$ (144,489.60)	\$ (959,443.25)	\$ (959,443.25)	\$ (14,053.18)
Fund balance, beginning of year	\$ 3,405,942.84	\$ 3,405,942.84	\$ 3,405,942.84	\$ 959,443.25	\$ 959,443.25	\$ 959,443.25
Fund balance, end of year	\$ -	\$ -	\$ 3,261,453.24	\$ -	\$ -	\$ 945,390.07

The notes to the financial statements are an integral part of this statement.

NOTES TO THE FINANCIAL STATEMENTS

**NOBLE SCHOOL DISTRICT NO. I-40
CLEVELAND COUNTY, OKLAHOMA
NOTES TO THE FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019**

1. Summary of Significant Accounting Policies

The accompanying financial statements of the Noble School District No. I-40 (the "District") conform to the regulatory basis of accounting, which is another comprehensive basis of accounting prescribed by the Oklahoma State Department of Education and conforms to the system of accounting authorized by the State of Oklahoma. Accordingly, the accompanying financial statements are not intended to present financial position and results of operations in conformity with accounting principles generally accepted in the United States of America. The District's accounting policies are described in the following notes that are an integral part of the District's financial statements.

A. Reporting Entity

The District is a corporate body for public purposes created under Title 70 of the Oklahoma Statutes and, accordingly, is a separate entity for operating and financial reporting purposes. The District is part of the public school system of Oklahoma under the general direction and control of the State Board of Education and is financially dependent on the State of Oklahoma. The general operating authority for the public school system is the Oklahoma School Code contained in Title 70, Oklahoma Statutes.

The governing body of the District is the Board of Education composed of elected members. The appointed superintendent is the executive officer of the District.

In evaluating how to define the District, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria established by the Governmental Accounting Standards Board (GASB). The basic – but not the only – criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the District and/or its citizens, or whether the activity is conducted within the geographic boundaries of the District and is generally available to its patrons. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the District is able to exercise oversight responsibilities. Based upon the application of these criteria, there are no potential component units included in the District's reporting entity. These statements present only the activities of the District.

B. Measurement Focus

The District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain district functions or activities.

A fund is an independent accounting entity with a self-balancing set of accounts. The account groups are financial reporting devices designed to provide accountability for certain assets and liabilities that are not recorded directly in the funds.

Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate "fund types." The District has the following fund types and account groups:

Governmental Funds

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of general fixed assets (capital project funds), and the servicing of general long-term debt (debt service funds). Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. All governmental type funds are accounted for using the Regulatory (Statutory) basis of accounting. All revenues from all sources, including property taxes, entitlements, grants, and shared revenues are recognized when they are received, rather than earned. Expenditures are generally recognized when encumbered or reserved, rather than at the time the related liability is incurred. Unmatured interest for debt service is recognized when due and certain compensated absences and claims and judgments are recognized when the obligations are expected to be liquidated

**NOBLE SCHOOL DISTRICT NO. 1-40
CLEVELAND COUNTY, OKLAHOMA
NOTES TO THE FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019**

Summary of Significant Accounting Policies (continued)

with expendable, available financial resources. Fiduciary type funds are accounted for using the cash basis of accounting. These practices differ from accounting principles generally accepted in the United States of America.

General Fund – The general fund is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes and federal and state funding. Expenditures include all costs associated with the daily operations of the schools, except for programs funded for building repairs and maintenance, school construction and debt service on bonds and other long-term debt. The general fund includes federal and state restricted monies that must be expended for specific programs.

Special Revenue Fund – The special revenue funds are used for proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Building Fund – The building fund consists mainly of monies derived from property taxes levied for the purpose of erecting, remodeling, repairing or maintaining school buildings and for purchasing furniture, equipment and computer software to be used on or for technology center property, for paying energy and utility costs, for purchasing telecommunications services, for paying fire and casualty insurance premiums for center facilities, for purchasing security systems, and for paying salaries of security personnel.

Debt Service Fund – The debt service fund is the District's sinking fund and is used to account for the accumulation of financial resources for the payment of general long-term debt principal and interest. The primary revenue sources are local property taxes levied specifically for debt service and interest earnings from temporary investments.

Capital Projects Fund – The capital projects fund is the District's bond fund and is used to account for the proceeds of bond sales to be used exclusively for acquiring school sites, constructing and equipping new school facilities, renovating existing facilities, and acquiring transportation equipment.

Fiduciary Funds

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments or on behalf of other funds within the District. When these assets are held under the terms of a trust agreement, trust funds are used for their accounting and reporting. Agency funds generally are used to account for assets that the District holds on behalf of others as their agent and do not involve measurement of results of operations.

Agency Funds – The agency fund is the school activities fund, which is used to account for monies, collected principally through fundraising efforts of the students and District-sponsored groups. The administration is responsible, under the authority of the Board, for collecting, disbursing, and accounting for these activity funds.

Account Groups

Account groups are not funds and consist of a self-balancing set of accounts used only to establish accounting control over long-term debt and general fixed assets.

General Long-Term Debt Account Group – This account group was established to account for all long-term debt of the District, which is offset by the amount available in the debt service fund and the amount to be provided in future years to complete retirement of the debt principal.

General Fixed Asset Account Group – This account group is used to account for property, plant, and equipment of the school district. The District does not have the information necessary to include this group in its combined financial statements.

**NOBLE SCHOOL DISTRICT NO. 1-40
CLEVELAND COUNTY, OKLAHOMA
NOTES TO THE FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019**

Summary of Significant Accounting Policies (continued)

C. Basis of Accounting and Presentation

The District prepares its financial statements in a presentation format that is prescribed by the Oklahoma State Department of Education. This format is essentially the generally accepted form of presentation used by state and local governments prior to the effective date of GASB Statement No. 34, *Basic Financial Statements-Management's Discussion and Analysis-for State and Local Governments*. This format significantly differs from that required by GASB 34.

The basic financial statements are essentially prepared on a basis of cash receipts and disbursements modified as required by the regulations of the Oklahoma State Department of Education (OSDE) as follows:

- Encumbrances represented by purchase orders, contracts, and other commitments for the expenditure of monies and are recorded as expenditures when approved.
- Investments are recorded as assets when purchased.
- Warrants payable are recorded as liabilities when issued.
- Long-term debt is recorded when incurred.
- Compensated absences are recorded as an expenditure when the obligation is paid.
- Fixed assets are recorded in the General Fixed Asset Account Group. Fixed assets are not depreciated.

This regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, which require revenues to be recognized when they become available and measurable, or when they are earned, and expenditures or expenses to be recognized when the related liabilities are incurred for governmental fund types; and, when revenues are earned.

D. Budgets and Budgetary Accounting

Prior to July 1 each year, the governing board of the school district prepares a verified application showing the needs of the school district and submits the application to the County Excise Board, who makes temporary appropriations for lawful current expenses of the school district. The temporary appropriations are merged with the annual appropriations when the annual budget for the school district is finally approved.

Prior to October 1 each year, the school Board of Education must make a financial statement, showing the true fiscal condition of the school as of the close of the previous fiscal year ended June 30, along with an itemized statement of estimated needs and probable income from all sources for the fiscal year.

A budget is legally adopted by the Board of Education for the general fund and special revenue fund(s) of the school district.

Encumbrances represent commitments to unperformed contracts for goods or services. Encumbrance accounting – under which purchase orders and other commitments of resources are recorded as expenditures of the applicable fund – is utilized in all governmental funds of the District. Under Oklahoma Law, unencumbered appropriations lapse at the end of the year.

E. Assets, Liabilities and Fund Equity

Memorandum Only – Total Column

The total column on the general purpose financial statements is captioned “memorandum only” to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position, results of operations or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made on the aggregation of this data.

Cash – Cash consists of cash on hand, demand deposit accounts, and interest bearing checking accounts.

**NOBLE SCHOOL DISTRICT NO. 1-40
CLEVELAND COUNTY, OKLAHOMA
NOTES TO THE FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019**

Summary of Significant Accounting Policies (continued)

Investments – State statutes govern the District’s investment policy. Permissible investments include direct obligations of the United States Government and Agencies; certificates of deposit of savings and loan associations, and bank and trust companies; and savings accounts or savings certificates of savings and loan associations, and trust companies. Collateral is required for demand deposits and certificates of deposit for all amounts not covered by federal deposit insurance. Investments are stated at cost.

Inventories – Inventories consist of minimal amounts of expendable supplies held for consumption. The value of consumable inventories at year-end is not material to the District’s financial statements. The costs of inventories are recorded as expenditures when encumbered and purchased, rather than when consumed.

Compensated Absences – Vested or accumulated vacation leave that is expected to be liquidated with expendable, available financial resources is reported as expenditure and a fund liability of the governmental fund that will pay it. There are no amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable, available financial resources. Vested or accumulated vacation leave of proprietary funds is recorded as an expense and liability of those funds as the benefits accrue to employees.

No liability is recorded for non-vesting accumulating rights to receive such pay benefits. Vested accumulated rights to receive sick pay benefits have been reported in the general long-term debt account group since none of the vested sick leave is expected to be liquidated with expendable, available financial resources.

Fixed Assets – The District has not maintained a record of its general fixed assets, and, accordingly, a General Fixed Asset Account Group is not included in the financial statements. General fixed assets purchased are recorded as expenditures in the various funds at the time of purchase.

Long-Term Debt – Long-term debt is recognized as a liability of a governmental fund when due or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable, available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group.

Cash Fund Balance – Cash fund balance represents the funds not encumbered by purchase order, legal contracts, and outstanding warrants.

F. Revenues, Expenses and Expenditures

Local Revenues – Revenue from local sources is revenue produced within the school district, which includes ad valorem taxes. It is available for current educational expenses and for other purposes authorized by the school board.

The District is authorized by state law to levy property taxes, which consist of ad valorem taxes on real and personal property within the District. The county assessor, upon receipt of the certification of tax levies from the County Excise Board, extends the tax levies on the tax roll for submission to the county treasurer prior to October 1. The county treasurer must commence tax collection within fifteen days of receipt of the tax rolls. The first half of the tax is due prior to January 1. The second half is due prior to April 1.

If the first payment is not made timely, the entire tax becomes due and payable on January 2. Second half taxes become delinquent on April 1 of the year following the year of assessment. If taxes are delinquent and unpaid for a period of three years or more the real estate may be sold for such taxes.

Intermediate Revenues – Revenue from intermediate sources is revenue from funds collected by an intermediate administrative unit or political sub-division, such as a county or municipality, and redistributed to the school district.

**NOBLE SCHOOL DISTRICT NO. 1-40
CLEVELAND COUNTY, OKLAHOMA
NOTES TO THE FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019**

Summary of Significant Accounting Policies (continued)

State Revenues – Revenue from state sources for current operations are primarily governed by the state aid formula under the provisions of Article XVIII, Title 70, Oklahoma Statutes. The State Board of Education administers the allocation of state aid funds to school districts based on information accumulated from the districts.

After review and verification of reports and supporting documentation, the State Department of Education may adjust subsequent fiscal period allocations of money for prior year errors disclosed by review. Normally, such adjustments are treated as reductions or additions of revenue of the year when the adjustment is made.

The District receives revenue from the state to administer certain categorical educational programs. State Board of Education rules require that revenue earmarked for these programs be expended only for the program for which the money is provided. These rules also require that the money not expended, as of the close of the fiscal year, be carried forward into the following year to be expended for the same categorical programs. The State Department of Education requires that categorical educational program revenues be accounted for in the general fund.

Federal Revenues – Revenue from Federal sources is money originating from the Federal government and made available to the school district either as direct grants or under various programs passed-through the State Department of Education.

The Federal government also makes payments to school districts whose revenues are adversely affected by the presence of Federal activities. Although these payments are made in consideration of lost property tax revenue, the Oklahoma State Department of Education advocates classifying such amounts as revenue from Federal sources.

Instruction Expenditures – Instruction expenditures include the activities dealing directly with the interaction between teachers and students. Teaching may be provided for students in a school classroom, in another location, such as a home or hospital, and in other learning situations, such as those involving co-curricular activities. It may also be provided through some other approved medium, such as television, radio, telephone and correspondence. Examples of expenditures that might be included here are the activities of teacher assistant of any type (clerks, graders, teaching machines, etc.), which assist in the instructional process. The activities of tutors, translators, and interpreters would be recorded here. Department chairpersons who teach for any portion of time are included here. Tuition/transfer fees paid to other LEAs would be included here.

Support Services Expenditures – Support services expenditures provide administrative, technical (such as guidance and health) and logistical support to facilitate and enhance instruction. These services exist as adjuncts for fulfilling the objective of instruction, community services and enterprise programs, rather than as entitles within them.

Operation of Non-Instructional Services Expenditures – Activities concerned with providing non-instructional services to students, staff, and the community.

Facilities Acquisition and Construction Services Expenditures – Consist of activities involved with the acquisition of land and buildings; remodeling buildings; the construction of buildings and additions to buildings; initial installation or extension of service systems and other built-in equipment; and improvement to sites.

Other Outlays Expenditures – A number of outlays of governmental funds are not properly classified as expenditures, but still require budgetary or accounting control. These are classified as Other Outlays. These include debt service payments (principal and interest).

Other Uses Expenditures – This includes scholarships provided by private gifts and endowments; student aid and staff awards supported by outside revenue sources (i.e., foundations). Also, expenditures for self-funded employee benefit programs administered either by the District or a third party administrator.

Repayment Expenditures – Repayment expenditures represent checks/warrants issued to outside agencies for refund or restricted revenue previously received for overpayments, non-qualified expenditures, and other refunds to be repaid from District funds.

**NOBLE SCHOOL DISTRICT NO. I-40
CLEVELAND COUNTY, OKLAHOMA
NOTES TO THE FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019**

Summary of Significant Accounting Policies (continued)

Interfund Transactions – Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund or expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers.

Budgetary Information

Under current Oklahoma Statutes, a formal Estimate of Needs (Budget) is required for all funds except for trust and agency funds. Budgets are presented for all funds that include the originally approved budgeted appropriations for expenditures and final budgeted appropriations as adjusted for supplemental appropriations and approved transfers between budget categories. The annual Estimate of Needs, when approved by the Board and subsequently filed with the County Clerk and approved by the County Excise Board, becomes the legal budget. Supplemental appropriations, if required, were made during the year and are reflected on the budget vs. actual presentations shown included in supporting schedules.

2. Deposit Categories of Credit Risk

Collateral is required for demand deposits and certificates of deposit for all amounts not covered by federal deposit insurance. The District's investment policies are governed by state statute. Permissible investments include:

1. Direct obligations of the United States Government to the payment of which the full faith and credit of the government is pledged.
2. Obligations to the payment of which the full faith and credit of the state is pledged.
3. Certificates of deposits of banks when such certificates of deposits are secured by acceptable collateral as in the deposit of other public monies.
4. Savings accounts or savings certificates of savings and loan associations to the extent that such accounts or certificates are fully insured by the Federal Savings and Loan Insurance Corporation.
5. Repurchase agreements that have underlying collateral consisting of those items specified in paragraphs 1 and 2 of this section including obligations of the United States, its agencies and instrumentalities, and where collateral has been deposited with a trustee of custodian bank in an irrevocable trust or escrow account established for such purposes.
6. County, municipal or school district direct debt obligations for which an ad valorem tax may be levied or bond and revenue anticipation notes, money judgments against such county, municipality or school district ordered by a court of record or bonds or bond and revenue anticipation notes issued by a public trust for which such county, municipality or school district is a beneficiary thereof. All collateral pledged to secure public funds shall be valued at no more than market value.
7. Money market mutual funds regulated by the Securities and Exchange Commission and which investments consist of obligations of the United States, its agencies and instrumentalities, and investments in those items listed above.
8. Warrants, bonds or judgments of the school district.

**NOBLE SCHOOL DISTRICT NO. 1-40
CLEVELAND COUNTY, OKLAHOMA
NOTES TO THE FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019**

Deposit Categories of Credit Risk (continued)

9. Qualified pooled investment programs, the investments of which consist of those items specified above, as well as obligations of the United States agencies and instrumentalities, regardless of the size of the district's budget. To be qualified, a pooled investment program for school funds must be governed through an Interlocal cooperative agreement formed pursuant to Title 70 Section 5-117b, and the program must competitively select its investment advisors and other professionals. Any pooled investment program must be approved by the Board of Education.

The District's investment policy instructs the treasurer to place primary emphasis on safety and liquidity in the investment of funds. All investments shall be designed to maximize yield with the class of investment instrument, consistent with the safety of the funds invested.

Custodial Credit Risk:

Deposits and Investments - The District's demand deposits are required by law to be collateralized by the amount that is not federally insured.

Securities pledged as collateral are held by a third party or Federal Reserve Bank. Joint custody safekeeping receipts are held in the name of the depositing institution, but are pledged to the District. The security cannot be released, substituted, or sold without the School Treasurer's approval and release of the security.

Certificates of deposit are collateralized at least by the amount not federally insured. As of June 30, 2019, the District had no deposits exposed to custodial credit risk.

Interest Rate Risk:

Investments are made based upon prevailing market conditions at the time of the transaction with the intent to hold the instrument until maturity. However, the District has no formal written policy addressing interest rate risk.

Credit Risk:

The District has no formal written policy addressing credit risk.

At June 30, 2019, the District has no investments that are not guaranteed by the full faith and credit of the United States Government.

3. General Long-Term Debt

State statutes prohibit the District from becoming indebted in an amount exceeding the revenue to be received for any fiscal year without approval by the District's voters. Bond issues have been approved by the voters and issued by the District for various capital improvements. These bonds are required to be fully paid serially within 25 years from the date of issue.

General long-term debt of the District includes bonds payable and capital leases payable. Debt service requirements for bonds are payable solely from fund balance and future revenues of the debt service fund. Capital leases are paid from the District's capital projects fund.

**NOBLE SCHOOL DISTRICT NO. I-40
CLEVELAND COUNTY, OKLAHOMA
NOTES TO THE FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019**

General Long-Term Debt (continued)

A brief description of the outstanding general obligation bond issues at June 30, 2019, is set forth below:

	Amount Outstanding
School District No. I-40 Building Bonds, Series 2015, original issue \$700,000.00, average interest rate of 1.75%, first installment of \$175,000.00 due on July 1, 2017, and annual installments of \$175,000.00 due thereafter, final payment of \$175,000.00 due on July 1, 2020.	\$ 175,000.00
School District No. I-40 Building Bonds, Series 2016, original issue \$1,850,000.00, average interest rate of 1.250%, first installment of \$460,000.00 due on July 1, 2018, and annual installments of \$460,000.00 due thereafter, final payment of \$460,000.00 due on July 1, 2021.	930,000.00
School District No. I-40 Building Bonds, Series 2018, original issue \$1,915,000.00, interest rate of 3.200%, first and only installment of \$1,915,000.00 due on July 1, 2020.	1,915,000.00
School District No. I-40 Building Bonds, Series 2019, original issue \$2,160,000.00, interest rate of 2.500%, first and only installment of \$2,160,000.00 due on June 1, 2021.	2,160,000.00
Total Bonds Outstanding	\$ <u>5,180,000.00</u>

The annual debt service requirements for retirement of bond principal and payment of interest are as follows:

Year ending June 30,	Principal	Interest	Total
2020	0.00	117,030.00	117,030.00
2021	4,710,000.00	128,655.00	4,838,655.00
2022	470,000.00	5,875.00	475,875.00
Total	\$ 5,180,000.00	251,560.00	5,431,560.00

Interest expense incurred on general obligation bonds during the current year totaled \$50,237.50.

**NOBLE SCHOOL DISTRICT NO. I-40
CLEVELAND COUNTY, OKLAHOMA
NOTES TO THE FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019**

General Long-Term Debt (continued)

Bond/Lease-Purchase Financing

The Constitution of the State of Oklahoma, Article 10, Section 26, prohibits a school district from incurring indebtedness exceeding 10% of the valuation of the taxable property within the school district, including existing indebtedness.

The Oklahoma Attorney General has opined that it is possible for the voters of a school district to vote to authorize indebtedness in amounts which exceeds the constitutional limits of bonded indebtedness, and subsequently issue bonds in separate amounts such that each issuance is in compliance with limits allowed by law. The limitation, according to the Attorney General, is stated in terms of incurring indebtedness without specifically limiting the amount of debt which the voters may approve.

Once the voters have approved the issuance of the bonds, the school district then sells and issues the bonds in series (a portion of the overall bonds authorized by the voters). As one series of bonds are retired, the district's constitutional indebtedness allows more bonds to be issued and another series of bonds can be sold.

On March 7, 2017, the district held another election and voters approved the authorization of \$30,010,000.00 of additional building bonds and \$1,000,000.00 of transportation equipment bonds.

On August 1, 2017, the district entered into additional bond/lease financing with Cleveland County Educational Facilities Authority, a public trust organized under the laws of the State of Oklahoma. This bond/lease financing in the total amount of \$28,605,000.00 was to be used to 1) Payoff the remaining balance of the 2011 lease financing with Rural Enterprises of Oklahoma, Inc. (\$12,520,307.67) and 2) The remainder to be used for additional construction of improvements to school district building facilities.

**NOBLE SCHOOL DISTRICT NO. I-40
CLEVELAND COUNTY, OKLAHOMA
NOTES TO THE FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019**

General Long-Term Debt (continued)

The combined schedule of semi-annual rent payments and acquisition payments due to the Cleveland County Educational Facilities Authority are as follows:

<u>Payment Date</u>	<u>Due Date</u>	<u>Regular Payments</u>	<u>Total</u>
September 1, 2019	August 25, 2019	1,500.00	1,935,388.00
March 1, 2020	February 23, 2020	1,500.00	1,500.00
September 1, 2020	August 25, 2020	1,500.00	2,639,931.00
March 1, 2021	February 22, 2021	1,500.00	1,500.00
September 1, 2021	August 25, 2021	1,500.00	2,514,128.50
March 1, 2022	February 22, 2022	1,500.00	1,500.00
September 1, 2022	August 25, 2022	1,500.00	2,788,326.00
March 1, 2023	February 22, 2023	1,500.00	1,500.00
September 1, 2023	August 25, 2023	1,500.00	2,667,470.00
March 1, 2024	February 23, 2024	1,500.00	1,500.00
September 1, 2024	August 25, 2024	1,500.00	2,946,614.00
March 1, 2025	February 22, 2025	1,500.00	1,500.00
September 1, 2025	August 25, 2025	1,500.00	2,830,704.50
March 1, 2026	February 22, 2026	1,500.00	1,500.00
September 1, 2026	August 25, 2026	1,500.00	3,114,795.00
March 1, 2027	February 22, 2027	1,500.00	1,500.00
September 1, 2027	August 25, 2027	1,500.00	3,203,832.00
March 1, 2028	February 23, 2028	1,500.00	1,500.00
September 1, 2028	August 25, 2028	1,500.00	3,292,869.00
March 1, 2029	February 22, 2029	1,500.00	1,500.00
September 1, 2029	August 25, 2029	1,500.00	3,386,852.50
March 1, 2030	February 22, 2030	1,500.00	1,500.00
September 1, 2030	August 25, 2030	1,500.00	3,485,782.50
March 1, 2031	February 22, 2031	1,500.00	1,500.00
September 1, 2031	August 25, 2031	1,500.00	4,846,070.00
TOTALS		\$ 37,500.00	\$ 39,670,219.00

The district plans to use the remaining unissued portion of the bonds authorized in 2010 (\$12,605,000.00) as well as the bonds authorized and unissued from the 2017 election to finance the obligations of this lease purchase.

**NOBLE SCHOOL DISTRICT NO. I-40
CLEVELAND COUNTY, OKLAHOMA
NOTES TO THE FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019**

General Long-Term Debt (continued)

Additionally, the district has a lease-purchase agreement for copiers with De Lage Landen Public Finance. The following is a schedule by years of future payments due under this lease-purchase agreement.

Year ending June 30,	Principal	Interest	Total
2020	\$ 26,739.33	\$ 3,260.67	\$ 30,000.00
2021	27,784.81	2,215.19	30,000.00
2022	28,871.16	1,128.84	30,000.00
Total	\$ 83,395.30	\$ 6,604.70	\$ 90,000.00

The above leases contain a clause that gives the District the ability to terminate the lease agreements at the end of each fiscal year. The District has recorded the liability for future lease payments in the General Long-Term Debt Account Group.

The following schedule presents the changes in General Long-Term Debt for fiscal year 2018-19.

	<u>Bonds Payable</u>	<u>Lease Payable</u>	<u>Total Payable</u>
Balance, July 1, 2018	\$ 3,590,000.00	\$ 41,633,900.99	\$ 45,223,900.99
Additions	4,075,000.00	0.00	4,075,000.00
Retirements	2,485,000.00	1,917,242.69	4,402,242.69
Balance, June 30, 2019	\$ 5,180,000.00	\$ 39,716,658.30	\$ 44,896,658.30

4. Employee Retirement System

Description of Plan

The District participates in the state-administrated Teacher's Retirement System of Oklahoma (the "system"), which is a cost-sharing multiple-employer public employee retirement system. The supervising authority for the management and operation of the System is a 13-member Board of Trustees, which acts as a fiduciary for investment of the funds and the application of plan interpretations. The System provides retirement and disability benefits, annual cost of living adjustments, death benefits and other benefits to plan members and beneficiaries. Oklahoma State Statutes establish benefit provisions and may be amended only through legislative action. The District has no responsibility or authority for the operation and administration of the system nor has it any liability, except for contribution requirements. The Oklahoma Teachers' Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for the System. The report may be obtained by writing to the Oklahoma Teachers' Retirement System, P.O. Box 53624, Oklahoma City, Oklahoma 73152.

Basis of Accounting

The System's financial statements are prepared using the cash basis of accounting, except for accruals of interest income. Plan member contributions are recognized in the period in which the contributions are made. Benefits and refunds are recognized when paid. The pension benefit obligation is a standardized disclosed measure of the present value of pension benefits. This pension valuation method reflects the present value of estimated pension benefits that will be paid in future years as a result of employee services performed to date and is adjusted for the effect of projected salary increases. There are no actuarial valuations performed on individual school districts. The System has an under-funded pension benefit obligation as determined as part of the latest actuarial valuation.

**NOBLE SCHOOL DISTRICT NO. 1-40
CLEVELAND COUNTY, OKLAHOMA
NOTES TO THE FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019**

Employee Retirement System (continued)

Funding Policy

The District, the State of Oklahoma, and the participating employee make contributions. The contribution rates for the District and its employees are established by and may be amended by Oklahoma Statutes. The rates are not actuarially determined. The rates are applied to the employee's earnings plus employer-paid fringe benefits. The required contribution for the participating members is 7.0% of compensation. Additionally, OTRS receives "federal matching contributions" for positions whose funding comes from federal sources or certain grants. The matching contribution rate for FY2019 was 7.70%. The District and State are required to contribute 14.5% of applicable compensation. Contributions received by the System from the State of Oklahoma are from its revenues from sales tax, use taxes, corporate income taxes and individual income taxes. The District contributed 9.5% and the State of Oklahoma plus the federal contribution contributed the remaining 5.0% during this year. The District is allowed by the Oklahoma Teachers' Retirement System to make the required contributions on behalf of the participating members. The school is required to pay 16.5% for any compensated retired teachers already receiving retirement benefits.

Annual Pension Cost

The District's total contributions for 2019, 2018, and 2017 were \$1,217,546.33, \$1,064,531.63 and \$1,079,603.31 respectively. The District's total payroll for fiscal year 2018-19 amounted to \$13,565,482.64.

5. Litigation

The District is contingently liable for lawsuits and other claims in the ordinary course of its operations. The settlement of such contingencies under the budgetary process would require appropriation of revenues yet to be realized, and would not materially affect the financial position of the District at June 30, 2019.

6. Related Entities

The following entities are separately constituted and, accordingly, their financial position and results of operations have not been presented in the accompanying financial statements. Officers are not appointed by the school board. The school board is not responsible for approving budgets, contracts, key personnel, fiscal matters or day-to-day operations of the booster club.

Noble Ag Boosters

7. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; or acts of God. The District purchases commercial insurance to cover these risks, including general and auto liability, property damage, and public officials liability. Settled claims resulting from these risks have not exceeded the commercial insurance coverage in any of the past three fiscal years.

The School also participates in a risk pool for Workers' Compensation coverage in which there is transfer or pooling of risks among the participants of that pool. In accordance with GASB No. 10, the School reports the required contribution to the pool, net of refunds, as insurance expense. The risk pool is the Oklahoma School Assurance Group (OSAG), an organization formed for the purpose of providing workers' compensation coverage to participating schools in the State of Oklahoma. In that capacity, OSAG is responsible for providing loss control services and certain fiscal activities, including obtaining contract arrangements for the underwriting, excess insurance agreements, claims processing, and legal defense for any and all claims submitted to them during the plan year. As a member of OSAG, the District is required to pay fees set by OSAG according to an established payment schedule. A portion of the fees paid by the District goes into a loss fund for the District. The fee for the loss fund is calculated by projecting losses based on the schools losses for the last five years. OSAG provides coverage in excess of the Loss Fund, so the District's liability for claim loss is limited to the balance of the loss fund. If the District does not use their loss fund in three years, it is returned to them with no interest.

**NOBLE SCHOOL DISTRICT NO. 1-40
CLEVELAND COUNTY, OKLAHOMA
NOTES TO THE FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019**

8. Surety Bonds

The District has a Public School System Faithful Performance Blanket Position Bond with CNA Surety. The bond number is 68610529, which covers the encumbrance clerk, minute clerk, activity fund custodian of schools and 15 other individuals for \$50,000.00 and is for the term of June 30, 2018, to June 30, 2019.

The treasurer is bonded by Old Republic Surety Company; bond number LPO-2033609, for the penal sum of \$100,000.00 for a term covering the fiscal year 2018-2019.

The superintendent is bonded by Old Republic Surety Company; bond number W150097341, for the penal sum of \$100,000.00 for a term of July 1, 2018, to July 1, 2019.

The assistant superintendent is bonded by Old Republic Surety Company; bond number W150231312, for the penal sum of \$100,000.00 for a term of July 1, 2018, to July 1, 2019.

COMBINING FINANCIAL STATEMENTS

NOBLE SCHOOL DISTRICT NO. 1-40
 COMBINING STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES
 SPECIAL REVENUE FUND - REGULATORY BASIS
 JUNE 30, 2019

	Building Fund
\$ 956,078.24	
-	
\$ 956,078.24	

ASSETS:

Cash	956,078.24
Investments	-
Total assets	956,078.24

LIABILITIES AND FUND BALANCES:

Liabilities:	
Outstanding warrants	10,688.17
Encumbrances	-
Total liabilities	10,688.17
Fund balances:	
Cash fund balances	945,390.07
Total fund balances	945,390.07
Total liabilities and fund balances	956,078.24

NOBLE SCHOOL DISTRICT NO. 1-40
COMBINING STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUND - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019

	<u>Building Fund</u>
Revenues collected:	
Local sources	\$ 517,321.13
Intermediate sources	-
State sources	-
Federal sources	-
Total revenue collected	\$ 517,321.13
Expenditures paid:	
Instruction	-
Support services	531,374.31
Non-instructional services	-
Capital outlay	-
Other outlays	-
Other uses	-
Repayments	-
Debt service:	
Principal retirement	-
Interest	-
Total expenditures paid	\$ 531,374.31
Excess of revenues collected over (under) expenditures paid before adjustments to prior year encumbrances	\$ (14,053.18)
Adjustments to prior year encumbrances	\$ -
Other financing sources (uses):	
Operating transfers in/(out)	-
Bank charges	-
Total other financing sources (uses)	\$ -
Excess of revenues collected over (under) expenditures and other financing sources (uses)	\$ (14,053.18)
Fund balances, beginning of year	\$ 959,443.25
Fund balances, end of year	\$ 945,390.07

NOBLE SCHOOL DISTRICT NO. 1-40
 COMBINING STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES
 CAPITAL PROJECT FUND - REGULATORY BASIS
 JUNE 30, 2019

	Bond Fund
\$	2,465,488.21
\$	2,465,488.21

ASSETS

Assets:

Cash
 Investments

Total assets

LIABILITIES AND FUND BALANCES

Liabilities:

Outstanding warrants
 Encumbrances

Total liabilities

Fund balances:

Designated for capital projects
 Undesignated

Total fund balances

Total liabilities and fund balances

	32,460.30
\$	16,755.03
\$	49,215.33
\$	2,416,272.88
\$	2,416,272.88
\$	2,465,488.21

**NOBLE SCHOOL DISTRICT NO. 1-40
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
CAPITAL PROJECT FUND - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019**

	Bond Fund
Revenues collected:	
Local sources	\$ -
Intermediate sources	-
State sources	-
Federal sources	-
Total revenues collected	\$ -
Expenditures paid:	
Instruction	-
Support services	317,399.93
Non-instructional services	-
Capital outlays	154,285.71
Other outlays	-
Repayment	-
Debt service:	
Principal retirement	1,891,509.50
Interest	-
Total expenditures paid	\$ 2,363,195.14
Excess of revenues collected over (under) expenditures	\$ (2,363,195.14)
Adjustments to prior year encumbrances	\$ 7,208.67
Other financing sources (uses):	
Bond sale proceeds	\$ 4,075,000.00
Operating transfers in/(out)	-
Bank charges	-
Total other financing sources (uses)	\$ 4,075,000.00
Excess of revenues collected over (under) expenditures and other financing sources (uses)	\$ 1,719,013.53
Fund balances, beginning of year	\$ 697,259.35
Fund balances, end of year	\$ 2,416,272.88

NOBLE SCHOOL DISTRICT NO. 1-40
 COMBINING STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES
 FIDUCIARY FUND - REGULATORY BASIS
 JUNE 30, 2019

	<u>Agency fund</u>	
		<u>Activity Fund</u>
<u>ASSETS:</u>		
Cash	\$ 587,826.09	
Investments	-	
Total assets	\$ 587,826.09	
<u>LIABILITIES AND FUND BALANCES:</u>		
Liabilities:		
Outstanding warrants	\$ 18,604.53	
Encumbrances	-	
Total liabilities	\$ 18,604.53	
Fund balance:		
Cash fund balance	\$ 569,221.56	
Total fund balance	\$ 569,221.56	
Total liabilities and fund balances	\$ 587,826.09	

SUPPLEMENTAL INFORMATION

**NOBLE SCHOOL DISTRICT NO. 1-40
BUDGETARY COMPARISON SCHEDULE - REGULATORY BASIS
BUILDING FUND**

FOR THE YEAR ENDED JUNE 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Favorable (Unfavorable)
Revenues collected:				
Local sources	\$ 370,566.89	\$ 370,566.89	\$ 517,321.13	\$ 146,754.24
Intermediate sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Total revenues collected	\$ 370,566.89	\$ 370,566.89	\$ 517,321.13	\$ 146,754.24
Expenditures paid:				
Instruction	-	-	-	-
Support services	1,330,010.14	1,330,010.14	531,374.31	798,635.83
Non-instructional services	-	-	-	-
Capital outlay	-	-	-	-
Other Outlays	-	-	-	-
Other Uses	-	-	-	-
Repayment	-	-	-	-
Total expenditures	\$ 1,330,010.14	\$ 1,330,010.14	\$ 531,374.31	\$ 798,635.83
Excess of revenues collected over (under) expenditures paid before adjustments to prior year encumbrances	\$ (959,443.25)	\$ (959,443.25)	\$ (14,053.18)	\$ 945,390.07
Adjustments to prior year encumbrances	\$ -	\$ -	\$ -	\$ -
Other financing sources (uses):				
Operating transfers in/out	-	-	-	-
Bank charges	-	-	-	-
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -
Excess of revenues collected over (under) expenditures paid and other financing sources (uses)	\$ (959,443.25)	\$ (959,443.25)	\$ (14,053.18)	\$ 945,390.07
Fund balances, beginning of year	\$ 959,443.25	\$ 959,443.25	\$ 959,443.25	\$ -
Fund balance, end of year	\$ -	\$ -	\$ 945,390.07	\$ 945,390.07

**NOBLE SCHOOL DISTRICT NO. I-40
SCHEDULE OF FEDERAL AWARDS EXPENDED
FOR THE YEAR ENDED JUNE 30, 2019**

<u>Federal Grantor/Pass-Through Grantor/Program Title</u>	<u>Federal CFDA #</u>	<u>Grantor's Number</u>	<u>Balance at July 1, 2018</u>	<u>Receipts</u>	<u>Transfers</u>	<u>Expenditures</u>	<u>Balance at June 30, 2019</u>
<u>U.S. Department of Education</u>							
Direct Programs:							
<u>2017-2018 Programs</u>							
Title VI, Indian Education	84.060A	N/A	\$ (5,387.73)	\$ 5,387.73	\$ -	\$ -	\$ -
<u>2018-2019 Programs</u>							
Title VI, Indian Education	84.060A	S060A181102	\$ -	\$ 60,603.62	\$ -	\$ 79,045.86	\$ (18,442.24)
U.S. Department of Education Sub-Total			\$ (5,387.73)	\$ 65,991.35	\$ -	\$ 79,045.86	\$ (18,442.24)
<u>Passed-Through State Department of Education</u>							
<u>2017-2018 Programs</u>							
Title I, Basic - Note 6	84.010	N/A	\$ (6,017.41)	\$ 6,017.41	\$ -	\$ -	\$ -
IDEA-B Flow Through	84.027	N/A	\$ (3,874.29)	\$ 3,874.29	\$ -	\$ -	\$ -
Special Education Cluster			\$ (3,874.29)	\$ 3,874.29	\$ -	\$ -	\$ -
Passed- Through the State of Education Sub-Total			\$ (9,891.70)	\$ 9,891.70	\$ -	\$ -	\$ -
<u>2018-2019 Programs</u>							
Title I, Basic	84.010	N/A	\$ -	\$ 520,851.29	\$ 83,000.00	\$ 688,050.45	\$ (84,199.16)
IDEA-B Flow Through	84.027	N/A	\$ -	\$ 475,601.43	\$ -	\$ 539,930.12	\$ (64,328.69)
Preschool	84.173	N/A	\$ -	\$ 8,811.44	\$ -	\$ 11,347.01	\$ (2,535.57)
Special Education Cluster			\$ -	\$ 484,412.87	\$ -	\$ 551,277.13	\$ (66,864.26)
Title IV, School Support	84.424A	N/A	\$ -	\$ 18,079.73	\$ -	\$ 21,093.02	\$ (3,013.29)
Title II, Part A Training & Recruiting Fund - Note 6	84.367	N/A	\$ -	\$ 83,000.00	\$ (83,000.00)	\$ -	\$ -
Passed- Through the State of Education Sub-Total			\$ -	\$ 1,106,343.89	\$ -	\$ 1,260,420.60	\$ (154,076.71)
<u>Passed-through Oklahoma State Department of Career and Technology Education</u>							
<u>2017-2018 Programs</u>							
Carl Perkins	84.048	N/A	\$ (26,302.08)	\$ 26,302.08	\$ -	\$ -	\$ -
Passed-through Oklahoma State Dept. Sub- Total Career and Technology Education			\$ (26,302.08)	\$ 26,302.08	\$ -	\$ -	\$ -
<u>2018-2019 Programs</u>							
Carl Perkins	84.048	N/A	\$ -	\$ 25,469.08	\$ -	\$ 25,469.08	\$ -
Passed-through Oklahoma State Dept. Sub- Total Career and Technology Education			\$ -	\$ 25,469.08	\$ -	\$ 25,469.08	\$ -

(continued)

The accompanying notes are an integral part of this schedule

**NOBLE SCHOOL DISTRICT NO. I-40
SCHEDULE OF FEDERAL AWARDS EXPENDED
FOR THE YEAR ENDED JUNE 30, 2019**

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA #	Grantor's Number	Balance at July 1, 2018	Receipts	Transfers	Expenditures	Balance at June 30, 2019
Passed-through State Department of Rehabilitation Services							
2018-2019 Programs							
OJT-Rehabilitation	84.126	N/A	\$ (555.50)	\$ 4,006.49	\$ -	\$ 3,450.99	\$ -
Passed-through State Department of Rehabilitation Services Sub-Total			\$ (555.50)	\$ 4,006.49	\$ -	\$ 3,450.99	\$ -
U. S. Department of Agriculture							
Passed-Through State Department of Education:							
* Child Nutrition Cluster:							
Non-Cash Assistance (Commodities):							
National School Lunch Program	10.555	N/A	\$ -	\$ 93,203.15	\$ -	\$ 93,203.15	\$ -
Non-Cash Assistance Sub-Total			\$ -	\$ 93,203.15	\$ -	\$ 93,203.15	\$ -
Cash Assistance:							
National School Lunch Program	10.555	N/A	\$ -	\$ 558,982.85	\$ -	\$ 558,982.85	\$ -
School Breakfast Program	10.553	N/A	\$ -	\$ 141,605.36	\$ -	\$ 141,605.36	\$ -
Summer Food Program	10.559	N/A	\$ -	\$ 4,231.83	\$ -	\$ 4,231.83	\$ -
Cash Assistance Sub- Total			\$ -	\$ 704,820.04	\$ -	\$ 704,820.04	\$ -
Child Nutrition Cluster Sub-Total			\$ -	\$ 798,023.19	\$ -	\$ 798,023.19	\$ -
* Child & Adult Care Food Program	10.558	N/A	\$ -	\$ 439,370.79	\$ -	\$ 439,370.79	\$ -
Passed- Through the US Department of Agriculture			\$ -	\$ 1,237,393.98	\$ -	\$ 1,237,393.98	\$ -
TOTAL FEDERAL ASSISTANCE			\$ (42,137.01)	\$ 2,475,398.57	\$ -	\$ 2,605,780.51	\$ (172,518.95)

* Major program

The accompanying notes are an integral part of this schedule

**NOBLE SCHOOL DISTRICT NO. I-40
CLEVELAND COUNTY, OKLAHOMA
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2019**

1. For all federal programs, the District uses the fund types prescribed by the Oklahoma State Department of Education and conforms to the system of accounting authorized by the State of Oklahoma. The General Fund is used to account for resources restricted, or designated for, specific purposes by a grantor. Federal and state financial assistance generally is accounted for in the General Fund.
2. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The Governmental Fund types are accounted for using a current financial measurement focus. All federal grant funds were accounted for in the General Fund, which is a Governmental Fund type. With this measurement focus, only current assets and current liabilities and the fund balance are included on the balance sheet. Operating statements of this fund present increases and decreases in net current assets.

The Regulatory Basis of Accounting is used for the Governmental Fund types and Agency Funds. This basis of accounting recognizes revenue from all sources when they are received. Federal grant funds are considered to be recognized when encumbered or reserved to the extent of expenditures made under the provisions of the grant.

3. Positive amounts listed in the either "Balance at July 1, 2018" or "Balance at June 30, 2019" column represent funds received by the school and not yet expended or coded to the program. Negative amounts represent expenditures which have been claimed, but the revenue not yet collected.
4. The District received donated foods through the Federal Food Distribution Program (10.555). At June 30, 2019, the school maintained an immaterial amount of food commodities inventory. Per the Regulatory Basis of Accounting, the commodities received and used are not recognized as revenue or expenditures in the school's Financial Statements.
5. The District has not elected to use the 10% de minimus indirect cost rate allowed under the Uniform Guidance.
6. The District transferred \$83,000.00, from Title II, Part A to Title I, this amount was expended as Title I funds, this is shown on the *Schedule of Expenditures of Federal Awards* in the Transfer In/ (Out) column.
7. Reconciliation of the revenue shown on the *Schedule of Expenditures of Federal Awards* to Statement of Revenue, Expenditures and Changes in Fund Balance is as follows:

Total revenue per "Schedule of Expenditures of Federal Awards"	\$	2,475,398.57
Less Commodities:		<u>(93,203.15)</u>
Net Total	\$	<u>2,382,195.42</u>
Federal program revenues per "Statement of Revenue, And Changes in Fund Balance"		
General Fund	\$	<u>2,382,195.42</u>
Net Total	\$	<u>2,382,195.42</u>

NOBLE SCHOOL DISTRICT NO. I-40
SCHOOL ACTIVITY FUND
RECEIPTS, TRANSFERS, DISBURSEMENTS AND SUB-ACCOUNT BALANCES
FOR THE YEAR ENDED JUNE 30, 2019

Activities	Balance 7-1-18	Deposited	Net Transfers/ Adjustments	Disbursed	Balance 6-30-19
Central Office					
Central Office Activity Acct.	\$ 8,798.28	\$ 2,842.19	\$ 160.32	\$ 8,317.58	\$ 3,483.21
Activity Fund Interest	7,629.29	3,014.95	-	-	10,644.24
Noble Student Assistance	12,547.33	10,489.99	-	3,192.60	19,844.72
Sub -Total	<u>\$ 28,974.90</u>	<u>\$ 16,347.13</u>	<u>\$ 160.32</u>	<u>\$ 11,510.18</u>	<u>\$ 33,972.17</u>
Kid Elementary					
General Supply	\$ 15,523.43	\$ 44,600.63	\$ (1,164.55)	\$ 40,468.98	\$ 18,490.53
Clearing Account	242.06	222.50	-	464.56	-
Kindergarten	247.78	3,416.50	-	1,863.06	1,801.22
Coke Machine Account	35.43	-	-	-	35.43
T-Shirt Account	1,343.73	5,952.00	-	4,590.50	2,705.23
Picture Account	951.46	2,738.88	-	-	3,690.34
Book Fair Account	5,886.86	5,083.42	-	5,699.41	5,270.87
Music	24.70	-	-	-	24.70
Field Trip Account	2,867.22	6,201.38	70.00	7,307.65	1,830.95
Yearbook	625.86	-	-	-	625.86
Counselor	1,758.45	1,327.00	(500.00)	959.56	1,625.89
Coltin Kids	845.26	-	430.00	973.46	301.80
Pre-K	728.44	3,987.15	1,000.00	3,251.75	2,463.84
First Grade	9.60	-	-	-	9.60
P.E.	370.00	-	-	-	370.00
Sub -Total	<u>\$ 31,460.28</u>	<u>\$ 73,529.46</u>	<u>\$ (164.55)</u>	<u>\$ 65,578.93</u>	<u>\$ 39,246.26</u>
Pioneer Intermediate					
General Supply	\$ 25,869.45	\$ 32,559.76	\$ -	\$ 37,172.71	\$ 21,256.50
Clearing Account	-	120.00	-	120.00	-
4th Grade	3,616.72	2,464.00	-	3,686.65	2,394.07
5th Grade	3,036.19	3,465.50	-	3,891.22	2,610.47
Counselor	481.45	-	-	-	481.45
Music Account	652.87	878.00	-	1,296.72	234.15
P.E. Account	965.42	-	-	-	965.42
Special Ed Account	109.08	-	-	59.93	49.15
Computer Account	275.91	-	-	-	275.91
Reading	71.56	-	-	-	71.56
Library	11,032.32	5,808.69	-	6,463.13	10,377.88
Sub -Total	<u>\$ 46,110.97</u>	<u>\$ 45,295.95</u>	<u>\$ -</u>	<u>\$ 52,690.36</u>	<u>\$ 38,716.56</u>

continued

NOBLE SCHOOL DISTRICT NO. I-40
SCHOOL ACTIVITY FUND
RECEIPTS, TRANSFERS, DISBURSEMENTS AND SUB-ACCOUNT BALANCES
FOR THE YEAR ENDED JUNE 30, 2019

	Balance 7-1-18	Deposited	Net Transfers/ Adjustments	Disbursed	Balance 6-30-19
John K. Hubbard Elem.					
General Supply	\$ 31,481.33	\$ 25,825.04	\$ 216.64	\$ 35,097.40	\$ 22,425.61
Clearing Account	-	48.69	-	-	48.69
T-Shirt/Shout/Festival	6,589.43	10,525.00	(35.00)	7,375.37	9,704.06
Library Account	13,805.64	11,108.23	-	9,574.40	15,339.47
2nd Grade	844.99	1,477.00	-	1,458.76	863.23
3rd Grade	770.16	2,747.00	-	2,624.69	892.47
Adopt A Child	6,616.83	3,308.00	-	4,161.49	5,763.34
1st Grade	740.60	964.50	(55.00)	1,124.22	525.88
Music	155.12	-	129.90	-	285.02
Physical Education	4,391.56	4,364.00	-	3,321.15	5,434.41
Sub -Total	\$ 65,395.66	\$ 60,367.46	\$ 256.54	\$ 64,737.48	\$ 61,282.18
Curtis Inge Middle School					
General Supply	\$ 9,148.61	\$ 33,670.00	\$ (80.63)	\$ 36,868.39	\$ 5,869.59
Clearing Account	-	171.30	-	171.30	-
Library Account	838.41	-	-	-	838.41
Student Council	4,834.18	3,271.92	(35.00)	2,990.14	5,080.96
Home Ec Account	517.76	304.00	100.00	729.90	191.86
Language Arts/World Lang.	773.01	543.25	-	834.03	482.23
Art Account	2,660.00	2,197.00	(100.00)	2,325.39	2,431.61
Math Account	3,010.49	540.00	-	914.76	2,635.73
Yearbook Account	6,879.97	2,340.00	(80.00)	2,351.94	6,788.03
Tech Ed Account	1,839.10	-	-	67.01	1,772.09
Chorus Account	2,118.28	5,138.01	-	3,961.93	3,294.36
Honor Society	3,595.72	1,620.50	-	3,212.95	2,003.27
6th Grade	168.19	-	-	-	168.19
Reading (Bond)	1,159.82	-	(1,159.82)	-	-
Social Studies	1,482.77	-	-	-	1,482.77
Reading (Fields)	859.56	149.25	1,548.13	1,032.28	1,524.66
Faculty Vending	608.73	-	-	277.38	331.35
Science Dept.	5,023.47	170.00	-	1,218.28	3,975.19
Gifted & Talented	745.57	284.00	-	624.76	404.81
Reading (Marsee)	9.51	-	-	-	9.51
Reading (Vandewege)	388.31	-	(388.31)	-	-
Poetry Animal Club	2,323.76	-	-	-	2,323.76
Sub -Total	\$ 48,985.22	\$ 50,399.23	\$ (195.63)	\$ 57,580.44	\$ 41,608.38
High School					
Student General Supplies	\$ 18,945.52	\$ 38,963.01	\$ (8,275.41)	\$ 40,417.15	\$ 9,215.97
Clearing Account	158.05	238.05	-	-	396.10
Shout Week General Operations	15,611.49	-	-	-	15,611.49
Math Club	86.84	-	-	-	86.84
Chorus	2,446.78	8,517.99	(70.00)	8,591.64	2,303.13
BPA	2,216.80	-	-	123.71	2,093.09
DECA	1,393.40	4,560.00	(230.00)	5,265.82	457.58
ATAE	2,906.39	890.00	-	-	3,796.39
FCCLA	1,828.26	7,070.50	377.54	7,566.87	1,709.43
FFA	17,389.99	42,850.50	24.00	47,212.62	13,051.87

continued

NOBLE SCHOOL DISTRICT NO. I-40
SCHOOL ACTIVITY FUND
RECEIPTS, TRANSFERS, DISBURSEMENTS AND SUB-ACCOUNT BALANCES
FOR THE YEAR ENDED JUNE 30, 2019

Activities	Balance 7-1-18	Deposited	Net Transfers/ Adjustments	Disbursed	Balance 6-30-19
FCA	341.03	-	-	-	341.03
Class of 2019	5,740.99	13,907.77	662.07	20,260.83	50.00
Class of 2022	7,424.37	675.00	(7,424.37)	-	675.00
Teacher General Supplies	897.45	57.19	8,200.00	8,691.25	463.39
Foreign Language	464.00	-	-	-	464.00
Library	285.00	-	-	-	285.00
Daily Living Center	1,910.49	-	(560.00)	258.87	1,091.62
Art Club	498.94	1,596.00	64.97	1,261.50	898.41
Band	7,043.46	11,507.96	(8,701.56)	1,613.58	8,236.28
Band Boosters	50,163.69	28,055.73	4,988.43	43,182.70	40,025.15
Band Touring	35,157.35	51,787.65	8,948.21	81,163.61	14,729.60
Journalism	411.52	-	-	-	411.52
Mu Alpha Theta	212.03	-	(60.00)	-	152.03
National Honor Society	1,454.45	834.00	(60.00)	972.34	1,256.11
Science Club	1,417.04	-	(60.00)	72.00	1,285.04
Thespians	1,108.78	-	-	-	1,108.78
Student Council	3,749.62	20,808.09	1,654.00	21,812.33	4,399.38
Yearbook	12,270.40	10,905.50	(30.00)	17,279.60	5,866.30
Art II	1,652.65	1,228.00	(60.00)	713.94	2,106.71
Band Uniforms	1,900.36	10,130.00	165.79	1,361.05	10,835.10
PSAT/AP Test	1,113.13	5,470.00	-	5,144.00	1,439.13
Driver's Ed. Clearing Acct.	-	22,125.00	-	21,875.00	250.00
German Club	420.46	420.00	-	256.50	583.96
Class of 2021	177.50	725.00	-	315.00	587.50
Special Olympics Unified	-	-	-	-	-
T.A.A.P.	1,471.95	14,565.85	55.00	15,298.33	794.47
Noble SWAT	-	4,682.00	(20.00)	2,638.22	2,023.78
Robotics	2,115.72	8,788.79	190.00	8,449.51	2,645.00
HS URSIDAE	234.38	664.00	440.00	1,213.00	125.38
HS-Scholarship Account	17,076.00	5,750.00	-	10,300.00	12,526.00
HS-Environmental Club	20.00	-	-	-	20.00
HS-Food Pantry	1,525.75	1,185.00	500.00	1,751.68	1,459.07
HS-English Dept	-	1,300.00	-	1,160.00	140.00
Prism	105.00	270.00	(30.00)	268.50	76.50
WAT- Work Adjustment Training	1,852.75	-	-	474.79	1,377.96
Class of 2020	1,384.50	14,510.00	6,452.30	10,169.63	12,177.17
Noble Archery	777.94	2,577.02	(60.00)	2,791.88	503.08
Ethics & Integrity	-	-	250.00	-	250.00
Science 2	333.20	2,150.00	-	1,895.00	588.20
Sub -Total	\$ 225,695.42	\$ 339,765.60	\$ 7,330.97	\$ 391,822.45	\$ 180,969.54

NOBLE SCHOOL DISTRICT NO. I-40
SCHOOL ACTIVITY FUND
RECEIPTS, TRANSFERS, DISBURSEMENTS AND SUB-ACCOUNT BALANCES
FOR THE YEAR ENDED JUNE 30, 2019

Activities	Balance 6-30-18	Deposited	Net Transfers/ Adjustments	Disbursed	Balance 6-30-19
Athletics					
General Supply	\$ 65,972.02	\$ 166,014.23	\$ (634.50)	\$ 175,074.42	\$ 56,277.33
Girls Golf	101.05	-	-	-	101.05
Baseball	3,768.12	23,960.25	(2,661.62)	22,507.75	2,559.00
HS Boys Basketball	7,979.61	7,958.00	3,396.29	13,479.12	5,854.78
Power Lifters/Football	23,179.22	39,732.60	202.32	46,963.35	16,150.79
HS Fastpitch	3,402.16	7,763.59	(133.95)	4,314.75	6,717.05
HS Girls Basketball	8,385.80	18,901.80	2,430.32	22,070.36	7,647.56
Cross Country	278.55	2,710.00	(30.00)	2,414.02	544.53
HS Wrestling	2,689.54	7,330.00	70.00	3,532.81	6,556.73
Soccer	4,443.76	4,318.73	1,442.00	5,713.35	4,491.14
HS Girls Track	100.00	-	(60.00)	-	40.00
HS Volleyball	4,416.76	6,227.65	(30.00)	6,727.22	3,887.19
HS Cheerleaders	4,129.78	43,945.84	(1,940.74)	37,916.46	8,218.42
7th/8th Cheerleaders	10,526.63	23,214.24	3,485.75	31,523.04	5,703.58
Noble Bear Down Club	17,605.11	41,888.36	(900.08)	43,330.86	15,262.53
HS Golf	1,459.36	5,191.00	1,606.00	6,398.15	1,858.21
Noble Athletic Training	465.00	-	345.00	527.77	282.23
Bull Pen	7,485.23	-	-	5,317.87	2,167.36
MS Soccer	4,731.70	4,469.61	541.80	7,099.90	2,643.21
MS Girls Basketball	932.91	2,433.75	1,100.00	2,349.96	2,116.70
Boys Soccer	2,602.89	9,167.80	(1,002.00)	9,461.16	1,307.53
Athletic Scholarship	500.56	-	1,000.00	1,000.00	500.56
MS Football	2,602.90	5,553.75	(160.00)	4,525.85	3,470.80
MS Track	294.37	4,350.00	-	4,586.69	57.68
MS Volleyball	6,566.76	3,322.94	212.20	2,919.92	7,181.98
MS Boys Basketball	959.51	2,404.00	-	1,664.93	1,698.58
Pom Squad	9,308.55	22,844.00	(8,637.32)	13,385.28	10,129.95
Sub -Total	<u>\$ 194,887.85</u>	<u>\$ 453,702.14</u>	<u>\$ (358.53)</u>	<u>\$ 474,804.99</u>	<u>\$ 173,426.47</u>
Total Activities	<u>\$ 641,510.30</u>	<u>\$ 1,039,406.97</u>	<u>\$ 7,029.12</u>	<u>\$ 1,118,724.83</u>	<u>\$ 569,221.56</u>

REPORTS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

KERRY JOHN PATTEN, C.P.A.

2101 N. Willow Ave.
Broken Arrow, OK 74012
Phone Number (918) 250-8838
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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Board of Education
Noble School District No. I-40
Cleveland County, Oklahoma

I have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the accompanying fund type and account group financial statements-regulatory basis within the combined financial statements of Noble School District No. I-40, Cleveland County, Oklahoma (District), as listed in the Table of Contents, as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the District's financial statements, and have issued my report thereon dated January 29, 2020, which was adverse with respect to the presentation of the financial statements in conformity with accounting principles generally accepted in the United States of America because the presentation followed the regulatory basis of accounting for Oklahoma school districts and did not conform to the presentation requirements of the Governmental Accounting Standards Board. However, my report was qualified for the omission of the general fixed asset account group with respect to the presentation of financial statements on the regulatory basis of accounting authorized by the Oklahoma State Board of Education.

Internal Control over Financial Reporting

In planning and performing my audit of the financial statements, I considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, I do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

My consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during my audit I did not identify any deficiencies in internal control that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*. I noted certain immaterial instances of noncompliance that I have reported to management in the "Schedule of Comments" on page 38 of this report.

Purpose of this Report

This report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Kerry John Patten, C.P.A.
Broken Arrow, Oklahoma
January 29, 2020

KERRY JOHN PATTEN, C.P.A.

2101 N. Willow Ave.
Broken Arrow, OK 74012
Phone Number (918) 250-8838
FAX Number (918) 250-9853



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE

The Honorable Board of Education
Noble School District No. I-40
Cleveland County, Oklahoma

Report on Compliance for Each Major Federal Program

I have audited the compliance of Noble School District No. I-40, Cleveland County, Oklahoma (District's) compliance with the types of compliance requirements described in the U.S. Office of Management and Budget OMB *Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2019. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

My responsibility is to express an opinion on compliance for each of the District's major federal programs based on my audit of the types of compliance requirements referred to above. I conducted my audit of compliance in accordance with auditing standards generally accepted in the United States of America; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and Uniform Guidance require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major program occurred. An audit includes examining on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as I consider necessary in the circumstances.

I believe that my audit provides a reasonable basis for my opinion on compliance for each major federal program. However, my audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In my opinion, Noble School District, No. I-40, Cleveland County, Oklahoma, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2019.

Report on Internal Control Over Compliance

Management of Noble School District No. I-40, Cleveland County, Oklahoma (District), is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing my audit of compliance, I considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on effectiveness of internal control over compliance. Accordingly, I do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program, on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected on, a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

My consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. I did not identify any deficiencies in internal control over compliance that I considered to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of my testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Kerry John Patten, C.P.A.
Broken Arrow, Oklahoma
January 29, 2020

**NOBLE SCHOOL DISTRICT NO. I-40
CLEVELAND COUNTY, OKLAHOMA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2019**

A. SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an adverse opinion on the combined financial statements in conformity with generally accepted accounting principles and a qualified opinion for the omission of the general fixed asset account group on the combined financial statements in conformity with a regulatory basis of accounting prescribed by the Oklahoma Department of Education.
2. There were no audit findings reported of deficiencies in internal control, which the auditor considers to be "significant deficiencies" as defined in A.I.C.P.A. standards.
3. No instances of noncompliance material to the financial statements of Noble School District which would be required to be reported in accordance with Government Auditing Standards were disclosed during the audit.
4. There were no audit findings reported of deficiencies in internal control over major programs, which the auditor considers to be "significant deficiencies" as defined by A.I.C.P.A. standards.
5. The auditor's report on compliance for the major federal award programs for Noble School District expresses an unmodified opinion on all major federal programs.
6. There were no audit findings relative to major federal award programs for Noble School District that are required to be reported in accordance with Uniform Guidance.
7. The programs tested as major programs included: Child Nutrition Cluster: National School Lunch (10.555), Commodities (10.555), National School Breakfast (10.553), Summer Food (10.559); and Child and Adult Food Program (10.558).
8. A threshold for distinguishing Types A and B programs was \$750,000.00.
9. Noble School District did not qualify as a low risk auditee.

B. FINDINGS – FINANCIAL STATEMENTS AUDIT

1. No matters were reported.

C. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

1. No matters were reported.

**NOBLE SCHOOL DISTRICT NO. 1-40
CLEVELAND COUNTY, OKLAHOMA
SUMMARY OF PRIOR AUDIT FINDINGS
JULY 1, 2018 TO JUNE 30, 2019**

The summary of prior audit findings is required to report the status of all audit findings reported in the prior audit's schedule of findings and questioned costs relative to federal awards.

The school district had no prior year audit findings relative to federal award programs.

**NOBLE SCHOOL DISTRICT NO. I-40
CLEVELAND COUNTY, OKLAHOMA
SCHEDULE OF COMMENTS
JULY 1, 2018 TO JUNE 30, 2019**

The following conditions, while not representing material weaknesses in the system of internal accounting control, represent areas noted during my review of the school's accounting system in which I feel improvements in the internal control and/or operational efficiency may be attained. I have also noted, as required, any noncompliance with State Department of Education Regulations.

I. Condition: During payroll testing audit procedures, the following items were noted:

- Three employees selected for payroll testing were given a raise in February 2019. Two employees received raises of \$4,100.30 and another employee received a raise of \$1,757.30. According to discussions with District administration the raises were based on administrator stipends, but no employee contracts were amended and we were unable to find board approval of the raises.
- An employment contract was unable to be located for one employee selected for payroll testing. This employee's salary was coded to project 763 and 769, both major federal programs selected for audit testing.
- One employee selected for payroll testing was paid \$6,556.07 in excess of the contracted amount. According to discussions with the District, this amount was the raise that went into effect beginning July 2018, but was never reflected in the employment contract.
- One employee selected for payroll testing falls under the classification of a non-exempt employee. The employee is paid an hourly rate for the primary contract, but a stipend amount for an extra duty contract that is not tied to an hourly amount. Non-exempt employees should be paid hourly for all jobs, including extra duty in order to properly account for any overtime worked.

Recommendation: The Board of Education and School Administration should establish adequate procedures to ensure they have contracted in writing with all qualified teachers, support personnel payroll, and administrators. One copy of the contract should be filed with the Clerk of the Board of Education and one copy shall be retained by the employee.

Further, all board authorizations for new hires, rates of pay and charges thereto, changes in position, and separations should be supported by written personnel documentation which had been initiated and approved at designated levels of management.

The school should also compare, at reasonable intervals, the pay rates or amounts per the payroll with rates or amounts per the written authorizations in the personnel files. This comparison should be performed by responsible person whose duties are independent of the personnel, payroll processing, disbursement, and general ledger functions.

The District should ensure that all non-exempt employees are keeping timesheets. If an employee is contracted for multiple jobs with multiple rates of pay, the District should ensure that the timesheets reflect the duty the employee was performing and the district should pay the employee based on the hours reflected in the timesheets. The District should ensure that any non-exempt employee working over forty hours per week is paid overtime. If an employee has multiple rates of pay within the District, a blended rate of pay should be calculated for overtime pay each week

**NOBLE SCHOOL DISTRICT NO. 1-40
CLEVELAND COUNTY, OKLAHOMA
SCHEDULE OF COMMENTS
JULY 1, 2018 TO JUNE 30, 2019**

Previous Year's Audit Comments

There are no items in the school's 2017-18 audit report which were repeated in fiscal year 2019.

I would like to express my appreciation for the courtesies and cooperation extended to us by school district administrators and employees during the course of this audit.

NOBLE SCHOOL DISTRICT NO. I-40
CLEVELAND COUNTY, OKLAHOMA
SCHEDULE OF ACCOUNTANT'S PROFESSIONAL LIABILITY INSURANCE AFFIDAVIT
JULY 1, 2018 TO JUNE 30, 2019

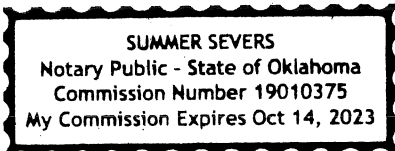
State of Oklahoma)
County of Tulsa)

The undersigned auditing firm of lawful age, being first duly sworn on oath, says that said firm had in full force and effect Accountant's Professional Liability Insurance in accordance with the "Oklahoma Public School Audit Law" at the time of audit contract and during the entire audit engagement with Noble School District for the audit year 2018-19.

Kerry John Patten, C.P.A.
AUDITING FIRM

BY


AUTHORIZED AGENT



Subscribed and sworn to before me on this

3rd day of February, 2020


NOTARY PUBLIC

My commission expires on:

14th day of October, 2023

**ANNUAL FINANCIAL REPORT
NOBLE SCHOOL DISTRICT NO. I-40
CLEVELAND COUNTY, OKLAHOMA
JULY 1, 2018 TO JUNE 30, 2019**

**AUDITED BY
KERRY JOHN PATTEN, C.P.A.**

**NOBLE SCHOOL DISTRICT NO. 1-40
CLEVELAND COUNTY, OKLAHOMA
SCHOOL DISTRICT OFFICIALS
JUNE 30, 2019**

Board of Education

President	Rodney Barrett
Vice-President	Leroy Lukinbill
Clerk	Wendy Barnes
Deputy Clerk	Scott Milette
Member	Erika Wright

Superintendent of Schools

Frank Solomon

School District Treasurer

Meloni Sauer

**NOBLE SCHOOL DISTRICT NO. 1-40
CLEVELAND COUNTY, OKLAHOMA
JUNE 30, 2019**

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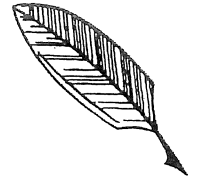
**NOBLE SCHOOL DISTRICT NO. 1-40
CLEVELAND COUNTY, OKLAHOMA
JUNE 30, 2019**

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KERRY JOHN PATTEN, C.P.A.

2101 N. Willow Ave.
Broken Arrow, OK 74012
Phone Number (918) 250-8838
FAX Number (918) 250-9853



Independent Auditor's Report

The Honorable Board of Education
Noble School District No. I-40
Cleveland County, Oklahoma

Report on Financial Statements

I have audited the accompanying combined fund type and account group financial statements – regulatory basis of the Noble School District No. I-40, Cleveland County, Oklahoma, as of and for the year ended June 30, 2019, and the related notes to the financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with financial reporting provisions of the Oklahoma State Department of Education to meet financial reporting requirements of the State of Oklahoma; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 (C) to the financial statements, the financial statements are prepared by the Noble School District No. I-40, Cleveland County, Oklahoma, on the basis of the financial reporting provisions of the Oklahoma State Department of Education, which a basis of accounting other than accounting principles generally accepted in the United States of America

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 (C) and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In my opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraphs, the financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Noble School District No. 1-40, Cleveland County, Oklahoma as of June 30, 2019, or the revenues, expenses, and changes in financial position for the year then ended.

Basis for Qualified Opinion on Regulatory Basis of Accounting

The financial statements referred to in the first paragraph do not include the general fixed asset account group, which is a departure from the regulatory basis of accounting prescribed or permitted by the Oklahoma State Department of Education. The amount that should be recorded in the general fixed asset account group is not known.

Qualified Opinion on Regulatory Basis of Accounting

In my opinion, except for the effects of the matter described in the “Basis for Qualified Opinion on Regulatory Basis of Accounting” paragraph, the financial statements referred to in the first paragraph present fairly, in all material respects, the assets, liabilities, and fund balances arising from regulatory basis transactions of each fund type and account group of Noble School District No. 1-40, Cleveland County, Oklahoma, as of June 30, 2019, and the revenues collected and expenditures paid and encumbered for the year then ended, on the regulatory basis of accounting described in the Note 1 (C).

Other Matters Other Information

My audit was conducted for the purpose of forming opinions on the fund type and account group financial statements within the combined financial statements. The combining fund statements-regulatory basis, and other schedules as listed in the table of contents, under supplementary information, are presented for purposes of additional analysis and are not a required part of the combined financial statements of the District. The Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards and/or the Oklahoma State Department of Education*, and is also not a required part of the basic financial statements.

The combining financial statements-regulatory basis and other schedules as listed in the table of contents, under supplementary information and the Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting records used to prepare the combined financial statements. Such information has been subjected to the auditing procedures applied in the audit of the fund type and account group financial statements within the combined financial statements, and other additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the combined financial statements, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the supplementary information including the Schedule of Expenditures of Federal Awards are fairly stated in all material respects in relation to the combined financial statements taken as a whole on the regulatory basis of accounting described in Note 1 (C).

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, I have also issued my report dated January 29, 2020, on my consideration of Noble School District No. 1-40, Cleveland County, Oklahoma’s internal control over financial reporting and on my tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of my audit.



Kerry John Patten, C.P.A.
Broken Arrow, Oklahoma
January 29, 2020

COMBINED FINANCIAL STATEMENTS

NOBLE SCHOOL DISTRICT NO. 1-40
COMBINED STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES
ALL FUND TYPES AND ACCOUNT GROUPS - REGULATORY BASIS
JUNE 30, 2019

	Governmental Fund Types				Fiduciary Fund Types	Account Groups	Total (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects			
ASSETS							
Cash	\$ 5,100,079.60	\$ 956,078.24	\$ 116,969.47	\$ 2,465,488.21	\$ 587,826.09	\$ -	\$ 9,226,441.61
Investments	-	-	-	-	-	-	-
Amounts available in debt service fund	-	-	-	-	-	116,969.47	116,969.47
Amounts to be provided for retirement of general long-term debt	-	-	-	-	-	44,779,688.60	44,779,688.60
Total assets	<u>\$ 5,100,079.60</u>	<u>\$ 956,078.24</u>	<u>\$ 116,969.47</u>	<u>\$ 2,465,488.21</u>	<u>\$ 587,826.09</u>	<u>\$ 44,896,658.07</u>	<u>\$ 54,123,099.68</u>

LIABILITIES AND FUND BALANCES

Liabilities:							
Outstanding warrants	\$ 1,787,988.06	\$ 10,688.17	\$ -	\$ 32,460.30	\$ 18,604.53	\$ -	\$ 1,849,741.06
Encumbrances	50,638.30	-	-	16,755.03	-	-	67,393.33
Long-term debt:							
Capitalized lease obligations payable	-	-	-	-	-	39,716,658.30	39,716,658.30
Bonds payable	-	-	-	-	-	5,180,000.00	5,180,000.00
Interest payable	-	-	-	-	-	-	-
Total liabilities	<u>\$ 1,838,626.36</u>	<u>\$ 10,688.17</u>	<u>\$ -</u>	<u>\$ 49,215.33</u>	<u>\$ 18,604.53</u>	<u>\$ 44,896,658.30</u>	<u>\$ 46,813,792.69</u>
Fund Balances							
Designated for capital projects	\$ -	\$ -	\$ -	\$ 2,416,272.88	\$ -	\$ -	\$ 2,416,272.88
Designated for debt service	-	-	116,969.47	-	-	-	116,969.47
Cash fund balances	3,261,453.24	945,390.07	-	-	569,221.56	-	4,776,064.87
Total fund balances	<u>\$ 3,261,453.24</u>	<u>\$ 945,390.07</u>	<u>\$ 116,969.47</u>	<u>\$ 2,416,272.88</u>	<u>\$ 569,221.56</u>	<u>\$ -</u>	<u>\$ 7,309,307.22</u>
Total liabilities and fund balances	<u>\$ 5,100,079.60</u>	<u>\$ 956,078.24</u>	<u>\$ 116,969.47</u>	<u>\$ 2,465,488.21</u>	<u>\$ 587,826.09</u>	<u>\$ 44,896,658.30</u>	<u>\$ 54,123,099.91</u>

The notes to the financial statements are an integral part of this statement.

NOBLE SCHOOL DISTRICT NO. 1-40
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019

	Governmental Fund Types				Total (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	
Revenues collected:					
Local sources	\$ 3,188,637.43	\$ 517,321.13	\$ 2,566,034.70	\$ -	\$ 6,271,993.26
Intermediate sources	690,541.18	-	-	-	690,541.18
State sources	14,692,340.98	-	-	-	14,692,340.98
Federal sources	2,382,195.42	-	-	-	2,382,195.42
Non-Revenue sources	223,600.13	-	-	-	223,600.13
Total revenues collected	\$ 21,177,315.14	\$ 517,321.13	\$ 2,566,034.70	\$ -	\$ 24,260,670.97
Expenditures paid:					
Instruction	\$ 12,744,031.50	\$ -	\$ -	\$ -	\$ 12,744,031.50
Support services	6,951,700.46	531,374.31	-	317,399.93	7,800,474.70
Non-instructional services	1,414,109.42	-	-	-	1,414,109.42
Capital outlay	-	-	-	154,285.71	154,285.71
Other outlays	184,975.00	-	-	-	184,975.00
Other uses	-	-	-	-	-
Repayments	-	-	-	-	-
Debt service:					
Principal retirement	25,733.19	-	2,485,000.00	1,891,509.50	4,402,242.69
Interest	4,266.81	-	50,237.50	-	54,504.31
Total expenditures paid	\$ 21,324,816.38	\$ 531,374.31	\$ 2,535,237.50	\$ 2,363,195.14	\$ 26,754,623.33
Excess of revenues collected over (under) expenditures paid before adjustments to prior year encumbrances	\$ (147,501.24)	\$ (14,053.18)	\$ 30,797.20	\$ (2,363,195.14)	\$ (2,493,952.36)
Adjustments to prior year encumbrances	\$ 3,011.64	\$ -	\$ -	\$ 7,208.67	\$ 10,220.31
Other financing sources (uses):					
Bond sale proceeds	\$ -	\$ -	\$ -	\$ 4,075,000.00	\$ 4,075,000.00
Operating transfers in/(out)	-	-	-	-	-
Bank charges	-	-	-	-	-
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ 4,075,000.00	\$ 4,075,000.00
Excess of revenues collected over (under) expenditures paid and other financing sources (uses)	\$ (144,489.60)	\$ (14,053.18)	\$ 30,797.20	\$ 1,719,013.53	\$ 1,591,267.95
Fund balances, beginning of year	\$ 3,405,942.84	\$ 959,443.25	\$ 86,172.27	\$ 697,259.35	\$ 5,148,817.71
Fund balances, end of year	\$ 3,261,453.24	\$ 945,390.07	\$ 116,969.47	\$ 2,416,272.88	\$ 6,740,085.66

The notes to the financial statements are an integral part of this statement.

NOBLE SCHOOL DISTRICT NO. 1-40
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
BUDGETED GOVERNMENTAL FUND TYPES - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019

	General Fund			Special Revenue Fund		
	Original Budget	Final Budget	Actual	Original Budget	Final Budget	Actual
Revenues collected:						
Local sources	\$ 2,802,201.29	\$ 2,802,201.29	\$ 3,188,637.43	\$ 370,566.89	\$ 370,566.89	\$ 517,321.13
Intermediate sources	616,652.10	616,652.10	690,541.18	-	-	-
State sources	14,110,339.00	14,110,339.00	14,692,340.98	-	-	-
Federal sources	1,900,035.07	1,900,035.07	2,382,195.42	-	-	-
Non-Revenue sources	-	-	223,600.13	-	-	-
Total revenues collected	\$ 19,429,227.46	\$ 19,429,227.46	\$ 21,177,315.14	\$ 370,566.89	\$ 370,566.89	\$ 517,321.13
Expenditures paid:						
Instruction	\$ 14,266,788.42	\$ 14,266,788.42	\$ 12,744,031.50	\$ -	\$ -	\$ -
Support services	6,969,297.46	6,969,297.46	6,951,700.46	1,330,010.14	1,330,010.14	531,374.31
Non-instructional services	1,414,109.42	1,414,109.42	1,414,109.42	-	-	-
Capital outlay	-	-	-	-	-	-
Other outlays	184,975.00	184,975.00	184,975.00	-	-	-
Other Uses	-	-	-	-	-	-
Repayment	-	-	-	-	-	-
Debt service:	-	-	-	-	-	-
Principal retirement	-	-	25,733.19	-	-	-
Interest	-	-	4,266.81	-	-	-
Total expenditures paid	\$ 22,835,170.30	\$ 22,835,170.30	\$ 21,324,816.38	\$ 1,330,010.14	\$ 1,330,010.14	\$ 531,374.31
Excess of revenues collected over (under) expenditures paid before adjustments to prior year encumbrances	\$ (3,405,942.84)	\$ (3,405,942.84)	\$ (147,501.24)	\$ (959,443.25)	\$ (959,443.25)	\$ (14,053.18)
Adjustments to prior year encumbrances	\$ -	\$ -	\$ 3,011.64	\$ -	\$ -	\$ -
Other financing sources (uses):						
Operating transfers in/out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bank Charges	-	-	-	-	-	-
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess of revenues collected over (under) expenditures paid and other financing sources (uses)	\$ (3,405,942.84)	\$ (3,405,942.84)	\$ (144,489.60)	\$ (959,443.25)	\$ (959,443.25)	\$ (14,053.18)
Fund balance, beginning of year	\$ 3,405,942.84	\$ 3,405,942.84	\$ 3,405,942.84	\$ 959,443.25	\$ 959,443.25	\$ 959,443.25
Fund balance, end of year	\$ -	\$ -	\$ 3,261,453.24	\$ -	\$ -	\$ 945,390.07

The notes to the financial statements are an integral part of this statement.

NOTES TO THE FINANCIAL STATEMENTS

**NOBLE SCHOOL DISTRICT NO. I-40
CLEVELAND COUNTY, OKLAHOMA
NOTES TO THE FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019**

1. Summary of Significant Accounting Policies

The accompanying financial statements of the Noble School District No. I-40 (the "District") conform to the regulatory basis of accounting, which is another comprehensive basis of accounting prescribed by the Oklahoma State Department of Education and conforms to the system of accounting authorized by the State of Oklahoma. Accordingly, the accompanying financial statements are not intended to present financial position and results of operations in conformity with accounting principles generally accepted in the United States of America. The District's accounting policies are described in the following notes that are an integral part of the District's financial statements.

A. Reporting Entity

The District is a corporate body for public purposes created under Title 70 of the Oklahoma Statutes and, accordingly, is a separate entity for operating and financial reporting purposes. The District is part of the public school system of Oklahoma under the general direction and control of the State Board of Education and is financially dependent on the State of Oklahoma. The general operating authority for the public school system is the Oklahoma School Code contained in Title 70, Oklahoma Statutes.

The governing body of the District is the Board of Education composed of elected members. The appointed superintendent is the executive officer of the District.

In evaluating how to define the District, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria established by the Governmental Accounting Standards Board (GASB). The basic – but not the only – criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the District and/or its citizens, or whether the activity is conducted within the geographic boundaries of the District and is generally available to its patrons. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the District is able to exercise oversight responsibilities. Based upon the application of these criteria, there are no potential component units included in the District's reporting entity. These statements present only the activities of the District.

B. Measurement Focus

The District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain district functions or activities.

A fund is an independent accounting entity with a self-balancing set of accounts. The account groups are financial reporting devices designed to provide accountability for certain assets and liabilities that are not recorded directly in the funds.

Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate "fund types." The District has the following fund types and account groups:

Governmental Funds

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of general fixed assets (capital project funds), and the servicing of general long-term debt (debt service funds). Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. All governmental type funds are accounted for using the Regulatory (Statutory) basis of accounting. All revenues from all sources, including property taxes, entitlements, grants, and shared revenues are recognized when they are received, rather than earned. Expenditures are generally recognized when encumbered or reserved, rather than at the time the related liability is incurred. Unmatured interest for debt service is recognized when due and certain compensated absences and claims and judgments are recognized when the obligations are expected to be liquidated

**NOBLE SCHOOL DISTRICT NO. 1-40
CLEVELAND COUNTY, OKLAHOMA
NOTES TO THE FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019**

Summary of Significant Accounting Policies (continued)

with expendable, available financial resources. Fiduciary type funds are accounted for using the cash basis of accounting. These practices differ from accounting principles generally accepted in the United States of America.

General Fund – The general fund is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes and federal and state funding. Expenditures include all costs associated with the daily operations of the schools, except for programs funded for building repairs and maintenance, school construction and debt service on bonds and other long-term debt. The general fund includes federal and state restricted monies that must be expended for specific programs.

Special Revenue Fund – The special revenue funds are used for proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Building Fund – The building fund consists mainly of monies derived from property taxes levied for the purpose of erecting, remodeling, repairing or maintaining school buildings and for purchasing furniture, equipment and computer software to be used on or for technology center property, for paying energy and utility costs, for purchasing telecommunications services, for paying fire and casualty insurance premiums for center facilities, for purchasing security systems, and for paying salaries of security personnel.

Debt Service Fund – The debt service fund is the District's sinking fund and is used to account for the accumulation of financial resources for the payment of general long-term debt principal and interest. The primary revenue sources are local property taxes levied specifically for debt service and interest earnings from temporary investments.

Capital Projects Fund – The capital projects fund is the District's bond fund and is used to account for the proceeds of bond sales to be used exclusively for acquiring school sites, constructing and equipping new school facilities, renovating existing facilities, and acquiring transportation equipment.

Fiduciary Funds

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments or on behalf of other funds within the District. When these assets are held under the terms of a trust agreement, trust funds are used for their accounting and reporting. Agency funds generally are used to account for assets that the District holds on behalf of others as their agent and do not involve measurement of results of operations.

Agency Funds – The agency fund is the school activities fund, which is used to account for monies, collected principally through fundraising efforts of the students and District-sponsored groups. The administration is responsible, under the authority of the Board, for collecting, disbursing, and accounting for these activity funds.

Account Groups

Account groups are not funds and consist of a self-balancing set of accounts used only to establish accounting control over long-term debt and general fixed assets.

General Long-Term Debt Account Group – This account group was established to account for all long-term debt of the District, which is offset by the amount available in the debt service fund and the amount to be provided in future years to complete retirement of the debt principal.

General Fixed Asset Account Group – This account group is used to account for property, plant, and equipment of the school district. The District does not have the information necessary to include this group in its combined financial statements.

**NOBLE SCHOOL DISTRICT NO. 1-40
CLEVELAND COUNTY, OKLAHOMA
NOTES TO THE FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019**

Summary of Significant Accounting Policies (continued)

C. Basis of Accounting and Presentation

The District prepares its financial statements in a presentation format that is prescribed by the Oklahoma State Department of Education. This format is essentially the generally accepted form of presentation used by state and local governments prior to the effective date of GASB Statement No. 34, *Basic Financial Statements-Management's Discussion and Analysis-for State and Local Governments*. This format significantly differs from that required by GASB 34.

The basic financial statements are essentially prepared on a basis of cash receipts and disbursements modified as required by the regulations of the Oklahoma State Department of Education (OSDE) as follows:

- Encumbrances represented by purchase orders, contracts, and other commitments for the expenditure of monies and are recorded as expenditures when approved.
- Investments are recorded as assets when purchased.
- Warrants payable are recorded as liabilities when issued.
- Long-term debt is recorded when incurred.
- Compensated absences are recorded as an expenditure when the obligation is paid.
- Fixed assets are recorded in the General Fixed Asset Account Group. Fixed assets are not depreciated.

This regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, which require revenues to be recognized when they become available and measurable, or when they are earned, and expenditures or expenses to be recognized when the related liabilities are incurred for governmental fund types; and, when revenues are earned.

D. Budgets and Budgetary Accounting

Prior to July 1 each year, the governing board of the school district prepares a verified application showing the needs of the school district and submits the application to the County Excise Board, who makes temporary appropriations for lawful current expenses of the school district. The temporary appropriations are merged with the annual appropriations when the annual budget for the school district is finally approved.

Prior to October 1 each year, the school Board of Education must make a financial statement, showing the true fiscal condition of the school as of the close of the previous fiscal year ended June 30, along with an itemized statement of estimated needs and probable income from all sources for the fiscal year.

A budget is legally adopted by the Board of Education for the general fund and special revenue fund(s) of the school district.

Encumbrances represent commitments to unperformed contracts for goods or services. Encumbrance accounting – under which purchase orders and other commitments of resources are recorded as expenditures of the applicable fund – is utilized in all governmental funds of the District. Under Oklahoma Law, unencumbered appropriations lapse at the end of the year.

E. Assets, Liabilities and Fund Equity

Memorandum Only – Total Column

The total column on the general purpose financial statements is captioned “memorandum only” to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position, results of operations or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made on the aggregation of this data.

Cash – Cash consists of cash on hand, demand deposit accounts, and interest bearing checking accounts.

**NOBLE SCHOOL DISTRICT NO. 1-40
CLEVELAND COUNTY, OKLAHOMA
NOTES TO THE FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019**

Summary of Significant Accounting Policies (continued)

Investments – State statutes govern the District’s investment policy. Permissible investments include direct obligations of the United States Government and Agencies; certificates of deposit of savings and loan associations, and bank and trust companies; and savings accounts or savings certificates of savings and loan associations, and trust companies. Collateral is required for demand deposits and certificates of deposit for all amounts not covered by federal deposit insurance. Investments are stated at cost.

Inventories – Inventories consist of minimal amounts of expendable supplies held for consumption. The value of consumable inventories at year-end is not material to the District’s financial statements. The costs of inventories are recorded as expenditures when encumbered and purchased, rather than when consumed.

Compensated Absences – Vested or accumulated vacation leave that is expected to be liquidated with expendable, available financial resources is reported as expenditure and a fund liability of the governmental fund that will pay it. There are no amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable, available financial resources. Vested or accumulated vacation leave of proprietary funds is recorded as an expense and liability of those funds as the benefits accrue to employees.

No liability is recorded for non-vesting accumulating rights to receive such pay benefits. Vested accumulated rights to receive sick pay benefits have been reported in the general long-term debt account group since none of the vested sick leave is expected to be liquidated with expendable, available financial resources.

Fixed Assets – The District has not maintained a record of its general fixed assets, and, accordingly, a General Fixed Asset Account Group is not included in the financial statements. General fixed assets purchased are recorded as expenditures in the various funds at the time of purchase.

Long-Term Debt – Long-term debt is recognized as a liability of a governmental fund when due or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable, available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group.

Cash Fund Balance – Cash fund balance represents the funds not encumbered by purchase order, legal contracts, and outstanding warrants.

F. Revenues, Expenses and Expenditures

Local Revenues – Revenue from local sources is revenue produced within the school district, which includes ad valorem taxes. It is available for current educational expenses and for other purposes authorized by the school board.

The District is authorized by state law to levy property taxes, which consist of ad valorem taxes on real and personal property within the District. The county assessor, upon receipt of the certification of tax levies from the County Excise Board, extends the tax levies on the tax roll for submission to the county treasurer prior to October 1. The county treasurer must commence tax collection within fifteen days of receipt of the tax rolls. The first half of the tax is due prior to January 1. The second half is due prior to April 1.

If the first payment is not made timely, the entire tax becomes due and payable on January 2. Second half taxes become delinquent on April 1 of the year following the year of assessment. If taxes are delinquent and unpaid for a period of three years or more the real estate may be sold for such taxes.

Intermediate Revenues – Revenue from intermediate sources is revenue from funds collected by an intermediate administrative unit or political sub-division, such as a county or municipality, and redistributed to the school district.

**NOBLE SCHOOL DISTRICT NO. 1-40
CLEVELAND COUNTY, OKLAHOMA
NOTES TO THE FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019**

Summary of Significant Accounting Policies (continued)

State Revenues – Revenue from state sources for current operations are primarily governed by the state aid formula under the provisions of Article XVIII, Title 70, Oklahoma Statutes. The State Board of Education administers the allocation of state aid funds to school districts based on information accumulated from the districts.

After review and verification of reports and supporting documentation, the State Department of Education may adjust subsequent fiscal period allocations of money for prior year errors disclosed by review. Normally, such adjustments are treated as reductions or additions of revenue of the year when the adjustment is made.

The District receives revenue from the state to administer certain categorical educational programs. State Board of Education rules require that revenue earmarked for these programs be expended only for the program for which the money is provided. These rules also require that the money not expended, as of the close of the fiscal year, be carried forward into the following year to be expended for the same categorical programs. The State Department of Education requires that categorical educational program revenues be accounted for in the general fund.

Federal Revenues – Revenue from Federal sources is money originating from the Federal government and made available to the school district either as direct grants or under various programs passed-through the State Department of Education.

The Federal government also makes payments to school districts whose revenues are adversely affected by the presence of Federal activities. Although these payments are made in consideration of lost property tax revenue, the Oklahoma State Department of Education advocates classifying such amounts as revenue from Federal sources.

Instruction Expenditures – Instruction expenditures include the activities dealing directly with the interaction between teachers and students. Teaching may be provided for students in a school classroom, in another location, such as a home or hospital, and in other learning situations, such as those involving co-curricular activities. It may also be provided through some other approved medium, such as television, radio, telephone and correspondence. Examples of expenditures that might be included here are the activities of teacher assistant of any type (clerks, graders, teaching machines, etc.), which assist in the instructional process. The activities of tutors, translators, and interpreters would be recorded here. Department chairpersons who teach for any portion of time are included here. Tuition/transfer fees paid to other LEAs would be included here.

Support Services Expenditures – Support services expenditures provide administrative, technical (such as guidance and health) and logistical support to facilitate and enhance instruction. These services exist as adjuncts for fulfilling the objective of instruction, community services and enterprise programs, rather than as entitles within them.

Operation of Non-Instructional Services Expenditures – Activities concerned with providing non-instructional services to students, staff, and the community.

Facilities Acquisition and Construction Services Expenditures – Consist of activities involved with the acquisition of land and buildings; remodeling buildings; the construction of buildings and additions to buildings; initial installation or extension of service systems and other built-in equipment; and improvement to sites.

Other Outlays Expenditures – A number of outlays of governmental funds are not properly classified as expenditures, but still require budgetary or accounting control. These are classified as Other Outlays. These include debt service payments (principal and interest).

Other Uses Expenditures – This includes scholarships provided by private gifts and endowments; student aid and staff awards supported by outside revenue sources (i.e., foundations). Also, expenditures for self-funded employee benefit programs administered either by the District or a third party administrator.

Repayment Expenditures – Repayment expenditures represent checks/warrants issued to outside agencies for refund or restricted revenue previously received for overpayments, non-qualified expenditures, and other refunds to be repaid from District funds.

**NOBLE SCHOOL DISTRICT NO. I-40
CLEVELAND COUNTY, OKLAHOMA
NOTES TO THE FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019**

Summary of Significant Accounting Policies (continued)

Interfund Transactions – Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund or expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers.

Budgetary Information

Under current Oklahoma Statutes, a formal Estimate of Needs (Budget) is required for all funds except for trust and agency funds. Budgets are presented for all funds that include the originally approved budgeted appropriations for expenditures and final budgeted appropriations as adjusted for supplemental appropriations and approved transfers between budget categories. The annual Estimate of Needs, when approved by the Board and subsequently filed with the County Clerk and approved by the County Excise Board, becomes the legal budget. Supplemental appropriations, if required, were made during the year and are reflected on the budget vs. actual presentations shown included in supporting schedules.

2. Deposit Categories of Credit Risk

Collateral is required for demand deposits and certificates of deposit for all amounts not covered by federal deposit insurance. The District's investment policies are governed by state statute. Permissible investments include:

1. Direct obligations of the United States Government to the payment of which the full faith and credit of the government is pledged.
2. Obligations to the payment of which the full faith and credit of the state is pledged.
3. Certificates of deposits of banks when such certificates of deposits are secured by acceptable collateral as in the deposit of other public monies.
4. Savings accounts or savings certificates of savings and loan associations to the extent that such accounts or certificates are fully insured by the Federal Savings and Loan Insurance Corporation.
5. Repurchase agreements that have underlying collateral consisting of those items specified in paragraphs 1 and 2 of this section including obligations of the United States, its agencies and instrumentalities, and where collateral has been deposited with a trustee of custodian bank in an irrevocable trust or escrow account established for such purposes.
6. County, municipal or school district direct debt obligations for which an ad valorem tax may be levied or bond and revenue anticipation notes, money judgments against such county, municipality or school district ordered by a court of record or bonds or bond and revenue anticipation notes issued by a public trust for which such county, municipality or school district is a beneficiary thereof. All collateral pledged to secure public funds shall be valued at no more than market value.
7. Money market mutual funds regulated by the Securities and Exchange Commission and which investments consist of obligations of the United States, its agencies and instrumentalities, and investments in those items listed above.
8. Warrants, bonds or judgments of the school district.

**NOBLE SCHOOL DISTRICT NO. 1-40
CLEVELAND COUNTY, OKLAHOMA
NOTES TO THE FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019**

Deposit Categories of Credit Risk (continued)

9. Qualified pooled investment programs, the investments of which consist of those items specified above, as well as obligations of the United States agencies and instrumentalities, regardless of the size of the district's budget. To be qualified, a pooled investment program for school funds must be governed through an Interlocal cooperative agreement formed pursuant to Title 70 Section 5-117b, and the program must competitively select its investment advisors and other professionals. Any pooled investment program must be approved by the Board of Education.

The District's investment policy instructs the treasurer to place primary emphasis on safety and liquidity in the investment of funds. All investments shall be designed to maximize yield with the class of investment instrument, consistent with the safety of the funds invested.

Custodial Credit Risk:

Deposits and Investments - The District's demand deposits are required by law to be collateralized by the amount that is not federally insured.

Securities pledged as collateral are held by a third party or Federal Reserve Bank. Joint custody safekeeping receipts are held in the name of the depositing institution, but are pledged to the District. The security cannot be released, substituted, or sold without the School Treasurer's approval and release of the security.

Certificates of deposit are collateralized at least by the amount not federally insured. As of June 30, 2019, the District had no deposits exposed to custodial credit risk.

Interest Rate Risk:

Investments are made based upon prevailing market conditions at the time of the transaction with the intent to hold the instrument until maturity. However, the District has no formal written policy addressing interest rate risk.

Credit Risk:

The District has no formal written policy addressing credit risk.

At June 30, 2019, the District has no investments that are not guaranteed by the full faith and credit of the United States Government.

3. General Long-Term Debt

State statutes prohibit the District from becoming indebted in an amount exceeding the revenue to be received for any fiscal year without approval by the District's voters. Bond issues have been approved by the voters and issued by the District for various capital improvements. These bonds are required to be fully paid serially within 25 years from the date of issue.

General long-term debt of the District includes bonds payable and capital leases payable. Debt service requirements for bonds are payable solely from fund balance and future revenues of the debt service fund. Capital leases are paid from the District's capital projects fund.

**NOBLE SCHOOL DISTRICT NO. I-40
CLEVELAND COUNTY, OKLAHOMA
NOTES TO THE FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019**

General Long-Term Debt (continued)

A brief description of the outstanding general obligation bond issues at June 30, 2019, is set forth below:

	Amount Outstanding
School District No. I-40 Building Bonds, Series 2015, original issue \$700,000.00, average interest rate of 1.75%, first installment of \$175,000.00 due on July 1, 2017, and annual installments of \$175,000.00 due thereafter, final payment of \$175,000.00 due on July 1, 2020.	\$ 175,000.00
School District No. I-40 Building Bonds, Series 2016, original issue \$1,850,000.00, average interest rate of 1.250%, first installment of \$460,000.00 due on July 1, 2018, and annual installments of \$460,000.00 due thereafter, final payment of \$460,000.00 due on July 1, 2021.	930,000.00
School District No. I-40 Building Bonds, Series 2018, original issue \$1,915,000.00, interest rate of 3.200%, first and only installment of \$1,915,000.00 due on July 1, 2020.	1,915,000.00
School District No. I-40 Building Bonds, Series 2019, original issue \$2,160,000.00, interest rate of 2.500%, first and only installment of \$2,160,000.00 due on June 1, 2021.	2,160,000.00
Total Bonds Outstanding	\$ <u>5,180,000.00</u>

The annual debt service requirements for retirement of bond principal and payment of interest are as follows:

Year ending June 30,	Principal	Interest	Total
2020	0.00	117,030.00	117,030.00
2021	4,710,000.00	128,655.00	4,838,655.00
2022	470,000.00	5,875.00	475,875.00
Total	\$ 5,180,000.00	251,560.00	5,431,560.00

Interest expense incurred on general obligation bonds during the current year totaled \$50,237.50.

**NOBLE SCHOOL DISTRICT NO. I-40
CLEVELAND COUNTY, OKLAHOMA
NOTES TO THE FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019**

General Long-Term Debt (continued)

Bond/Lease-Purchase Financing

The Constitution of the State of Oklahoma, Article 10, Section 26, prohibits a school district from incurring indebtedness exceeding 10% of the valuation of the taxable property within the school district, including existing indebtedness.

The Oklahoma Attorney General has opined that it is possible for the voters of a school district to vote to authorize indebtedness in amounts which exceeds the constitutional limits of bonded indebtedness, and subsequently issue bonds in separate amounts such that each issuance is in compliance with limits allowed by law. The limitation, according to the Attorney General, is stated in terms of incurring indebtedness without specifically limiting the amount of debt which the voters may approve.

Once the voters have approved the issuance of the bonds, the school district then sells and issues the bonds in series (a portion of the overall bonds authorized by the voters). As one series of bonds are retired, the district's constitutional indebtedness allows more bonds to be issued and another series of bonds can be sold.

On March 7, 2017, the district held another election and voters approved the authorization of \$30,010,000.00 of additional building bonds and \$1,000,000.00 of transportation equipment bonds.

On August 1, 2017, the district entered into additional bond/lease financing with Cleveland County Educational Facilities Authority, a public trust organized under the laws of the State of Oklahoma. This bond/lease financing in the total amount of \$28,605,000.00 was to be used to 1) Payoff the remaining balance of the 2011 lease financing with Rural Enterprises of Oklahoma, Inc. (\$12,520,307.67) and 2) The remainder to be used for additional construction of improvements to school district building facilities.

**NOBLE SCHOOL DISTRICT NO. I-40
CLEVELAND COUNTY, OKLAHOMA
NOTES TO THE FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019**

General Long-Term Debt (continued)

The combined schedule of semi-annual rent payments and acquisition payments due to the Cleveland County Educational Facilities Authority are as follows:

<u>Payment Date</u>	<u>Due Date</u>	<u>Regular Payments</u>	<u>Total</u>
September 1, 2019	August 25, 2019	1,500.00	1,935,388.00
March 1, 2020	February 23, 2020	1,500.00	1,500.00
September 1, 2020	August 25, 2020	1,500.00	2,639,931.00
March 1, 2021	February 22, 2021	1,500.00	1,500.00
September 1, 2021	August 25, 2021	1,500.00	2,514,128.50
March 1, 2022	February 22, 2022	1,500.00	1,500.00
September 1, 2022	August 25, 2022	1,500.00	2,788,326.00
March 1, 2023	February 22, 2023	1,500.00	1,500.00
September 1, 2023	August 25, 2023	1,500.00	2,667,470.00
March 1, 2024	February 23, 2024	1,500.00	1,500.00
September 1, 2024	August 25, 2024	1,500.00	2,946,614.00
March 1, 2025	February 22, 2025	1,500.00	1,500.00
September 1, 2025	August 25, 2025	1,500.00	2,830,704.50
March 1, 2026	February 22, 2026	1,500.00	1,500.00
September 1, 2026	August 25, 2026	1,500.00	3,114,795.00
March 1, 2027	February 22, 2027	1,500.00	1,500.00
September 1, 2027	August 25, 2027	1,500.00	3,203,832.00
March 1, 2028	February 23, 2028	1,500.00	1,500.00
September 1, 2028	August 25, 2028	1,500.00	3,292,869.00
March 1, 2029	February 22, 2029	1,500.00	1,500.00
September 1, 2029	August 25, 2029	1,500.00	3,386,852.50
March 1, 2030	February 22, 2030	1,500.00	1,500.00
September 1, 2030	August 25, 2030	1,500.00	3,485,782.50
March 1, 2031	February 22, 2031	1,500.00	1,500.00
September 1, 2031	August 25, 2031	1,500.00	4,846,070.00
TOTALS		\$ 37,500.00	\$ 39,670,219.00

The district plans to use the remaining unissued portion of the bonds authorized in 2010 (\$12,605,000.00) as well as the bonds authorized and unissued from the 2017 election to finance the obligations of this lease purchase.

**NOBLE SCHOOL DISTRICT NO. I-40
CLEVELAND COUNTY, OKLAHOMA
NOTES TO THE FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019**

General Long-Term Debt (continued)

Additionally, the district has a lease-purchase agreement for copiers with De Lage Landen Public Finance. The following is a schedule by years of future payments due under this lease-purchase agreement.

Year ending June 30,	Principal	Interest	Total
2020	\$ 26,739.33	\$ 3,260.67	\$ 30,000.00
2021	27,784.81	2,215.19	30,000.00
2022	28,871.16	1,128.84	30,000.00
Total	\$ 83,395.30	\$ 6,604.70	\$ 90,000.00

The above leases contain a clause that gives the District the ability to terminate the lease agreements at the end of each fiscal year. The District has recorded the liability for future lease payments in the General Long-Term Debt Account Group.

The following schedule presents the changes in General Long-Term Debt for fiscal year 2018-19.

	<u>Bonds Payable</u>	<u>Lease Payable</u>	<u>Total Payable</u>
Balance, July 1, 2018	\$ 3,590,000.00	\$ 41,633,900.99	\$ 45,223,900.99
Additions	4,075,000.00	0.00	4,075,000.00
Retirements	2,485,000.00	1,917,242.69	4,402,242.69
Balance, June 30, 2019	\$ 5,180,000.00	\$ 39,716,658.30	\$ 44,896,658.30

4. Employee Retirement System

Description of Plan

The District participates in the state-administrated Teacher's Retirement System of Oklahoma (the "system"), which is a cost-sharing multiple-employer public employee retirement system. The supervising authority for the management and operation of the System is a 13-member Board of Trustees, which acts as a fiduciary for investment of the funds and the application of plan interpretations. The System provides retirement and disability benefits, annual cost of living adjustments, death benefits and other benefits to plan members and beneficiaries. Oklahoma State Statutes establish benefit provisions and may be amended only through legislative action. The District has no responsibility or authority for the operation and administration of the system nor has it any liability, except for contribution requirements. The Oklahoma Teachers' Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for the System. The report may be obtained by writing to the Oklahoma Teachers' Retirement System, P.O. Box 53624, Oklahoma City, Oklahoma 73152.

Basis of Accounting

The System's financial statements are prepared using the cash basis of accounting, except for accruals of interest income. Plan member contributions are recognized in the period in which the contributions are made. Benefits and refunds are recognized when paid. The pension benefit obligation is a standardized disclosed measure of the present value of pension benefits. This pension valuation method reflects the present value of estimated pension benefits that will be paid in future years as a result of employee services performed to date and is adjusted for the effect of projected salary increases. There are no actuarial valuations performed on individual school districts. The System has an under-funded pension benefit obligation as determined as part of the latest actuarial valuation.

**NOBLE SCHOOL DISTRICT NO. 1-40
CLEVELAND COUNTY, OKLAHOMA
NOTES TO THE FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019**

Employee Retirement System (continued)

Funding Policy

The District, the State of Oklahoma, and the participating employee make contributions. The contribution rates for the District and its employees are established by and may be amended by Oklahoma Statutes. The rates are not actuarially determined. The rates are applied to the employee's earnings plus employer-paid fringe benefits. The required contribution for the participating members is 7.0% of compensation. Additionally, OTRS receives "federal matching contributions" for positions whose funding comes from federal sources or certain grants. The matching contribution rate for FY2019 was 7.70%. The District and State are required to contribute 14.5% of applicable compensation. Contributions received by the System from the State of Oklahoma are from its revenues from sales tax, use taxes, corporate income taxes and individual income taxes. The District contributed 9.5% and the State of Oklahoma plus the federal contribution contributed the remaining 5.0% during this year. The District is allowed by the Oklahoma Teachers' Retirement System to make the required contributions on behalf of the participating members. The school is required to pay 16.5% for any compensated retired teachers already receiving retirement benefits.

Annual Pension Cost

The District's total contributions for 2019, 2018, and 2017 were \$1,217,546.33, \$1,064,531.63 and \$1,079,603.31 respectively. The District's total payroll for fiscal year 2018-19 amounted to \$13,565,482.64.

5. Litigation

The District is contingently liable for lawsuits and other claims in the ordinary course of its operations. The settlement of such contingencies under the budgetary process would require appropriation of revenues yet to be realized, and would not materially affect the financial position of the District at June 30, 2019.

6. Related Entities

The following entities are separately constituted and, accordingly, their financial position and results of operations have not been presented in the accompanying financial statements. Officers are not appointed by the school board. The school board is not responsible for approving budgets, contracts, key personnel, fiscal matters or day-to-day operations of the booster club.

Noble Ag Boosters

7. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; or acts of God. The District purchases commercial insurance to cover these risks, including general and auto liability, property damage, and public officials liability. Settled claims resulting from these risks have not exceeded the commercial insurance coverage in any of the past three fiscal years.

The School also participates in a risk pool for Workers' Compensation coverage in which there is transfer or pooling of risks among the participants of that pool. In accordance with GASB No. 10, the School reports the required contribution to the pool, net of refunds, as insurance expense. The risk pool is the Oklahoma School Assurance Group (OSAG), an organization formed for the purpose of providing workers' compensation coverage to participating schools in the State of Oklahoma. In that capacity, OSAG is responsible for providing loss control services and certain fiscal activities, including obtaining contract arrangements for the underwriting, excess insurance agreements, claims processing, and legal defense for any and all claims submitted to them during the plan year. As a member of OSAG, the District is required to pay fees set by OSAG according to an established payment schedule. A portion of the fees paid by the District goes into a loss fund for the District. The fee for the loss fund is calculated by projecting losses based on the schools losses for the last five years. OSAG provides coverage in excess of the Loss Fund, so the District's liability for claim loss is limited to the balance of the loss fund. If the District does not use their loss fund in three years, it is returned to them with no interest.

**NOBLE SCHOOL DISTRICT NO. I-40
CLEVELAND COUNTY, OKLAHOMA
NOTES TO THE FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019**

8. Surety Bonds

The District has a Public School System Faithful Performance Blanket Position Bond with CNA Surety. The bond number is 68610529, which covers the encumbrance clerk, minute clerk, activity fund custodian of schools and 15 other individuals for \$50,000.00 and is for the term of June 30, 2018, to June 30, 2019.

The treasurer is bonded by Old Republic Surety Company; bond number LPO-2033609, for the penal sum of \$100,000.00 for a term covering the fiscal year 2018-2019.

The superintendent is bonded by Old Republic Surety Company; bond number W150097341, for the penal sum of \$100,000.00 for a term of July 1, 2018, to July 1, 2019.

The assistant superintendent is bonded by Old Republic Surety Company; bond number W150231312, for the penal sum of \$100,000.00 for a term of July 1, 2018, to July 1, 2019.

COMBINING FINANCIAL STATEMENTS

NOBLE SCHOOL DISTRICT NO. 1-40
 COMBINING STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES
 SPECIAL REVENUE FUND - REGULATORY BASIS
 JUNE 30, 2019

	Building Fund
\$ 956,078.24	
-	
\$ 956,078.24	

ASSETS:

Cash	956,078.24
Investments	-
Total assets	956,078.24

LIABILITIES AND FUND BALANCES:

Liabilities:	
Outstanding warrants	10,688.17
Encumbrances	-
Total liabilities	10,688.17
Fund balances:	
Cash fund balances	945,390.07
Total fund balances	945,390.07

Total liabilities and fund balances

	\$ 956,078.24
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NOBLE SCHOOL DISTRICT NO. 1-40
COMBINING STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUND - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019

	<u>Building Fund</u>
Revenues collected:	
Local sources	\$ 517,321.13
Intermediate sources	-
State sources	-
Federal sources	-
Total revenue collected	\$ 517,321.13
Expenditures paid:	
Instruction	-
Support services	531,374.31
Non-instructional services	-
Capital outlay	-
Other outlays	-
Other uses	-
Repayments	-
Debt service:	
Principal retirement	-
Interest	-
Total expenditures paid	\$ 531,374.31
Excess of revenues collected over (under) expenditures paid before adjustments to prior year encumbrances	\$ (14,053.18)
Adjustments to prior year encumbrances	\$ -
Other financing sources (uses):	
Operating transfers in/(out)	-
Bank charges	-
Total other financing sources (uses)	\$ -
Excess of revenues collected over (under) expenditures and other financing sources (uses)	\$ (14,053.18)
Fund balances, beginning of year	\$ 959,443.25
Fund balances, end of year	\$ 945,390.07

NOBLE SCHOOL DISTRICT NO. 1-40
 COMBINING STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES
 CAPITAL PROJECT FUND - REGULATORY BASIS
 JUNE 30, 2019

Bond Fund

ASSETS

Assets:

Cash	\$ 2,465,488.21
Investments	-
Total assets	\$ 2,465,488.21

LIABILITIES AND FUND BALANCES

Liabilities:

Outstanding warrants	\$ 32,460.30
Encumbrances	16,755.03
Total liabilities	\$ 49,215.33

Fund balances:

Designated for capital projects	\$ 2,416,272.88
Undesignated	-
Total fund balances	\$ 2,416,272.88

Total liabilities and fund balances

	\$ 2,465,488.21
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**NOBLE SCHOOL DISTRICT NO. 1-40
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
CAPITAL PROJECT FUND - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019**

	Bond Fund
Revenues collected:	
Local sources	\$ -
Intermediate sources	-
State sources	-
Federal sources	-
Total revenues collected	\$ -
Expenditures paid:	
Instruction	-
Support services	317,399.93
Non-instructional services	-
Capital outlays	154,285.71
Other outlays	-
Repayment	-
Debt service:	
Principal retirement	1,891,509.50
Interest	-
Total expenditures paid	\$ 2,363,195.14
Excess of revenues collected over (under) expenditures	\$ (2,363,195.14)
Adjustments to prior year encumbrances	\$ 7,208.67
Other financing sources (uses):	
Bond sale proceeds	\$ 4,075,000.00
Operating transfers in/(out)	-
Bank charges	-
Total other financing sources (uses)	\$ 4,075,000.00
Excess of revenues collected over (under) expenditures and other financing sources (uses)	\$ 1,719,013.53
Fund balances, beginning of year	\$ 697,259.35
Fund balances, end of year	\$ 2,416,272.88

NOBLE SCHOOL DISTRICT NO. 1-40
 COMBINING STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES
 FIDUCIARY FUND - REGULATORY BASIS
 JUNE 30, 2019

	<u>Agency fund</u>	
		<u>Activity Fund</u>
<u>ASSETS:</u>		
Cash	\$ 587,826.09	
Investments	-	
Total assets	\$ 587,826.09	
<u>LIABILITIES AND FUND BALANCES:</u>		
Liabilities:		
Outstanding warrants	\$ 18,604.53	
Encumbrances	-	
Total liabilities	\$ 18,604.53	
Fund balance:		
Cash fund balance	\$ 569,221.56	
Total fund balance	\$ 569,221.56	
Total liabilities and fund balances	\$ 587,826.09	

SUPPLEMENTAL INFORMATION

**NOBLE SCHOOL DISTRICT NO. 1-40
BUDGETARY COMPARISON SCHEDULE - REGULATORY BASIS
BUILDING FUND**

FOR THE YEAR ENDED JUNE 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Favorable (Unfavorable)
Revenues collected:				
Local sources	\$ 370,566.89	\$ 370,566.89	\$ 517,321.13	\$ 146,754.24
Intermediate sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Total revenues collected	\$ 370,566.89	\$ 370,566.89	\$ 517,321.13	\$ 146,754.24
Expenditures paid:				
Instruction	-	-	-	-
Support services	1,330,010.14	1,330,010.14	531,374.31	798,635.83
Non-instructional services	-	-	-	-
Capital outlay	-	-	-	-
Other Outlays	-	-	-	-
Other Uses	-	-	-	-
Repayment	-	-	-	-
Total expenditures	\$ 1,330,010.14	\$ 1,330,010.14	\$ 531,374.31	\$ 798,635.83
Excess of revenues collected over (under) expenditures paid before adjustments to prior year encumbrances	\$ (959,443.25)	\$ (959,443.25)	\$ (14,053.18)	\$ 945,390.07
Adjustments to prior year encumbrances	\$ -	\$ -	\$ -	\$ -
Other financing sources (uses):				
Operating transfers in/out	-	-	-	-
Bank charges	-	-	-	-
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -
Excess of revenues collected over (under) expenditures paid and other financing sources (uses)	\$ (959,443.25)	\$ (959,443.25)	\$ (14,053.18)	\$ 945,390.07
Fund balances, beginning of year	\$ 959,443.25	\$ 959,443.25	\$ 959,443.25	\$ -
Fund balance, end of year	\$ -	\$ -	\$ 945,390.07	\$ 945,390.07

**NOBLE SCHOOL DISTRICT NO. I-40
SCHEDULE OF FEDERAL AWARDS EXPENDED
FOR THE YEAR ENDED JUNE 30, 2019**

<u>Federal Grantor/Pass-Through Grantor/Program Title</u>	<u>Federal CFDA #</u>	<u>Grantor's Number</u>	<u>Balance at July 1, 2018</u>	<u>Receipts</u>	<u>Transfers</u>	<u>Expenditures</u>	<u>Balance at June 30, 2019</u>
<u>U.S. Department of Education</u>							
Direct Programs:							
<u>2017-2018 Programs</u>							
Title VI, Indian Education	84.060A	N/A	\$ (5,387.73)	\$ 5,387.73	\$ -	\$ -	\$ -
<u>2018-2019 Programs</u>							
Title VI, Indian Education	84.060A	S060A181102	\$ -	\$ 60,603.62	\$ -	\$ 79,045.86	\$ (18,442.24)
U.S. Department of Education Sub-Total			\$ (5,387.73)	\$ 65,991.35	\$ -	\$ 79,045.86	\$ (18,442.24)
<u>Passed-Through State Department of Education</u>							
<u>2017-2018 Programs</u>							
Title I, Basic - Note 6	84.010	N/A	\$ (6,017.41)	\$ 6,017.41	\$ -	\$ -	\$ -
IDEA-B Flow Through	84.027	N/A	\$ (3,874.29)	\$ 3,874.29	\$ -	\$ -	\$ -
Special Education Cluster			\$ (3,874.29)	\$ 3,874.29	\$ -	\$ -	\$ -
Passed- Through the State of Education Sub-Total			\$ (9,891.70)	\$ 9,891.70	\$ -	\$ -	\$ -
<u>2018-2019 Programs</u>							
Title I, Basic	84.010	N/A	\$ -	\$ 520,851.29	\$ 83,000.00	\$ 688,050.45	\$ (84,199.16)
IDEA-B Flow Through	84.027	N/A	\$ -	\$ 475,601.43	\$ -	\$ 539,930.12	\$ (64,328.69)
Preschool	84.173	N/A	\$ -	\$ 8,811.44	\$ -	\$ 11,347.01	\$ (2,535.57)
Special Education Cluster			\$ -	\$ 484,412.87	\$ -	\$ 551,277.13	\$ (66,864.26)
Title IV, School Support	84.424A	N/A	\$ -	\$ 18,079.73	\$ -	\$ 21,093.02	\$ (3,013.29)
Title II, Part A Training & Recruiting Fund - Note 6	84.367	N/A	\$ -	\$ 83,000.00	\$ (83,000.00)	\$ -	\$ -
Passed- Through the State of Education Sub-Total			\$ -	\$ 1,106,343.89	\$ -	\$ 1,260,420.60	\$ (154,076.71)
<u>Passed-through Oklahoma State Department of Career and Technology Education</u>							
<u>2017-2018 Programs</u>							
Carl Perkins	84.048	N/A	\$ (26,302.08)	\$ 26,302.08	\$ -	\$ -	\$ -
Passed-through Oklahoma State Dept. Sub- Total Career and Technology Education			\$ (26,302.08)	\$ 26,302.08	\$ -	\$ -	\$ -
<u>2018-2019 Programs</u>							
Carl Perkins	84.048	N/A	\$ -	\$ 25,469.08	\$ -	\$ 25,469.08	\$ -
Passed-through Oklahoma State Dept. Sub- Total Career and Technology Education			\$ -	\$ 25,469.08	\$ -	\$ 25,469.08	\$ -

(continued)

The accompanying notes are an integral part of this schedule

**NOBLE SCHOOL DISTRICT NO. I-40
SCHEDULE OF FEDERAL AWARDS EXPENDED
FOR THE YEAR ENDED JUNE 30, 2019**

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA #	Grantor's Number	Balance at July 1, 2018	Receipts	Transfers	Expenditures	Balance at June 30, 2019
Passed-through State Department of Rehabilitation Services							
2018-2019 Programs							
OJT-Rehabilitation	84.126	N/A	\$ (555.50)	\$ 4,006.49	\$ -	\$ 3,450.99	\$ -
Passed-through State Department of Rehabilitation Services Sub-Total			\$ (555.50)	\$ 4,006.49	\$ -	\$ 3,450.99	\$ -
U. S. Department of Agriculture							
Passed-Through State Department of Education:							
* Child Nutrition Cluster:							
Non-Cash Assistance (Commodities):							
National School Lunch Program	10.555	N/A	\$ -	\$ 93,203.15	\$ -	\$ 93,203.15	\$ -
Non-Cash Assistance Sub-Total			\$ -	\$ 93,203.15	\$ -	\$ 93,203.15	\$ -
Cash Assistance:							
National School Lunch Program	10.555	N/A	\$ -	\$ 558,982.85	\$ -	\$ 558,982.85	\$ -
School Breakfast Program	10.553	N/A	\$ -	\$ 141,605.36	\$ -	\$ 141,605.36	\$ -
Summer Food Program	10.559	N/A	\$ -	\$ 4,231.83	\$ -	\$ 4,231.83	\$ -
Cash Assistance Sub- Total			\$ -	\$ 704,820.04	\$ -	\$ 704,820.04	\$ -
Child Nutrition Cluster Sub-Total			\$ -	\$ 798,023.19	\$ -	\$ 798,023.19	\$ -
* Child & Adult Care Food Program	10.558	N/A	\$ -	\$ 439,370.79	\$ -	\$ 439,370.79	\$ -
Passed- Through the US Department of Agriculture			\$ -	\$ 1,237,393.98	\$ -	\$ 1,237,393.98	\$ -
TOTAL FEDERAL ASSISTANCE			\$ (42,137.01)	\$ 2,475,398.57	\$ -	\$ 2,605,780.51	\$ (172,518.95)

* Major program

The accompanying notes are an integral part of this schedule

**NOBLE SCHOOL DISTRICT NO. I-40
CLEVELAND COUNTY, OKLAHOMA
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2019**

1. For all federal programs, the District uses the fund types prescribed by the Oklahoma State Department of Education and conforms to the system of accounting authorized by the State of Oklahoma. The General Fund is used to account for resources restricted, or designated for, specific purposes by a grantor. Federal and state financial assistance generally is accounted for in the General Fund.
2. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The Governmental Fund types are accounted for using a current financial measurement focus. All federal grant funds were accounted for in the General Fund, which is a Governmental Fund type. With this measurement focus, only current assets and current liabilities and the fund balance are included on the balance sheet. Operating statements of this fund present increases and decreases in net current assets.

The Regulatory Basis of Accounting is used for the Governmental Fund types and Agency Funds. This basis of accounting recognizes revenue from all sources when they are received. Federal grant funds are considered to be recognized when encumbered or reserved to the extent of expenditures made under the provisions of the grant.

3. Positive amounts listed in the either "Balance at July 1, 2018" or "Balance at June 30, 2019" column represent funds received by the school and not yet expended or coded to the program. Negative amounts represent expenditures which have been claimed, but the revenue not yet collected.
4. The District received donated foods through the Federal Food Distribution Program (10.555). At June 30, 2019, the school maintained an immaterial amount of food commodities inventory. Per the Regulatory Basis of Accounting, the commodities received and used are not recognized as revenue or expenditures in the school's Financial Statements.
5. The District has not elected to use the 10% de minimus indirect cost rate allowed under the Uniform Guidance.
6. The District transferred \$83,000.00, from Title II, Part A to Title I, this amount was expended as Title I funds, this is shown on the *Schedule of Expenditures of Federal Awards* in the Transfer In/ (Out) column.
7. Reconciliation of the revenue shown on the *Schedule of Expenditures of Federal Awards* to Statement of Revenue, Expenditures and Changes in Fund Balance is as follows:

Total revenue per "Schedule of Expenditures of Federal Awards"	\$	2,475,398.57
Less Commodities:		<u>(93,203.15)</u>
 Net Total	 \$	 <u>2,382,195.42</u>
 Federal program revenues per "Statement of Revenue, And Changes in Fund Balance"		
General Fund	\$	<u>2,382,195.42</u>
 Net Total	 \$	 <u>2,382,195.42</u>

NOBLE SCHOOL DISTRICT NO. I-40
SCHOOL ACTIVITY FUND
RECEIPTS, TRANSFERS, DISBURSEMENTS AND SUB-ACCOUNT BALANCES
FOR THE YEAR ENDED JUNE 30, 2019

Activities	Balance 7-1-18	Deposited	Net Transfers/ Adjustments	Disbursed	Balance 6-30-19
Central Office					
Central Office Activity Acct.	\$ 8,798.28	\$ 2,842.19	\$ 160.32	\$ 8,317.58	\$ 3,483.21
Activity Fund Interest	7,629.29	3,014.95	-	-	10,644.24
Noble Student Assistance	12,547.33	10,489.99	-	3,192.60	19,844.72
Sub -Total	<u>\$ 28,974.90</u>	<u>\$ 16,347.13</u>	<u>\$ 160.32</u>	<u>\$ 11,510.18</u>	<u>\$ 33,972.17</u>
Kid Elementary					
General Supply	\$ 15,523.43	\$ 44,600.63	\$ (1,164.55)	\$ 40,468.98	\$ 18,490.53
Clearing Account	242.06	222.50	-	464.56	-
Kindergarten	247.78	3,416.50	-	1,863.06	1,801.22
Coke Machine Account	35.43	-	-	-	35.43
T-Shirt Account	1,343.73	5,952.00	-	4,590.50	2,705.23
Picture Account	951.46	2,738.88	-	-	3,690.34
Book Fair Account	5,886.86	5,083.42	-	5,699.41	5,270.87
Music	24.70	-	-	-	24.70
Field Trip Account	2,867.22	6,201.38	70.00	7,307.65	1,830.95
Yearbook	625.86	-	-	-	625.86
Counselor	1,758.45	1,327.00	(500.00)	959.56	1,625.89
Coltin Kids	845.26	-	430.00	973.46	301.80
Pre-K	728.44	3,987.15	1,000.00	3,251.75	2,463.84
First Grade	9.60	-	-	-	9.60
P.E.	370.00	-	-	-	370.00
Sub -Total	<u>\$ 31,460.28</u>	<u>\$ 73,529.46</u>	<u>\$ (164.55)</u>	<u>\$ 65,578.93</u>	<u>\$ 39,246.26</u>
Pioneer Intermediate					
General Supply	\$ 25,869.45	\$ 32,559.76	\$ -	\$ 37,172.71	\$ 21,256.50
Clearing Account	-	120.00	-	120.00	-
4th Grade	3,616.72	2,464.00	-	3,686.65	2,394.07
5th Grade	3,036.19	3,465.50	-	3,891.22	2,610.47
Counselor	481.45	-	-	-	481.45
Music Account	652.87	878.00	-	1,296.72	234.15
P.E. Account	965.42	-	-	-	965.42
Special Ed Account	109.08	-	-	59.93	49.15
Computer Account	275.91	-	-	-	275.91
Reading	71.56	-	-	-	71.56
Library	11,032.32	5,808.69	-	6,463.13	10,377.88
Sub -Total	<u>\$ 46,110.97</u>	<u>\$ 45,295.95</u>	<u>\$ -</u>	<u>\$ 52,690.36</u>	<u>\$ 38,716.56</u>

continued

NOBLE SCHOOL DISTRICT NO. I-40
SCHOOL ACTIVITY FUND
RECEIPTS, TRANSFERS, DISBURSEMENTS AND SUB-ACCOUNT BALANCES
FOR THE YEAR ENDED JUNE 30, 2019

	Balance 7-1-18	Deposited	Net Transfers/ Adjustments	Disbursed	Balance 6-30-19
John K. Hubbard Elem.					
General Supply	\$ 31,481.33	\$ 25,825.04	\$ 216.64	\$ 35,097.40	\$ 22,425.61
Clearing Account	-	48.69	-	-	48.69
T-Shirt/Shout/Festival	6,589.43	10,525.00	(35.00)	7,375.37	9,704.06
Library Account	13,805.64	11,108.23	-	9,574.40	15,339.47
2nd Grade	844.99	1,477.00	-	1,458.76	863.23
3rd Grade	770.16	2,747.00	-	2,624.69	892.47
Adopt A Child	6,616.83	3,308.00	-	4,161.49	5,763.34
1st Grade	740.60	964.50	(55.00)	1,124.22	525.88
Music	155.12	-	129.90	-	285.02
Physical Education	4,391.56	4,364.00	-	3,321.15	5,434.41
Sub -Total	<u>\$ 65,395.66</u>	<u>\$ 60,367.46</u>	<u>\$ 256.54</u>	<u>\$ 64,737.48</u>	<u>\$ 61,282.18</u>
Curtis Inge Middle School					
General Supply	\$ 9,148.61	\$ 33,670.00	\$ (80.63)	\$ 36,868.39	\$ 5,869.59
Clearing Account	-	171.30	-	171.30	-
Library Account	838.41	-	-	-	838.41
Student Council	4,834.18	3,271.92	(35.00)	2,990.14	5,080.96
Home Ec Account	517.76	304.00	100.00	729.90	191.86
Language Arts/World Lang.	773.01	543.25	-	834.03	482.23
Art Account	2,660.00	2,197.00	(100.00)	2,325.39	2,431.61
Math Account	3,010.49	540.00	-	914.76	2,635.73
Yearbook Account	6,879.97	2,340.00	(80.00)	2,351.94	6,788.03
Tech Ed Account	1,839.10	-	-	67.01	1,772.09
Chorus Account	2,118.28	5,138.01	-	3,961.93	3,294.36
Honor Society	3,595.72	1,620.50	-	3,212.95	2,003.27
6th Grade	168.19	-	-	-	168.19
Reading (Bond)	1,159.82	-	(1,159.82)	-	-
Social Studies	1,482.77	-	-	-	1,482.77
Reading (Fields)	859.56	149.25	1,548.13	1,032.28	1,524.66
Faculty Vending	608.73	-	-	277.38	331.35
Science Dept.	5,023.47	170.00	-	1,218.28	3,975.19
Gifted & Talented	745.57	284.00	-	624.76	404.81
Reading (Marsee)	9.51	-	-	-	9.51
Reading (Vandewege)	388.31	-	(388.31)	-	-
Poetry Animal Club	2,323.76	-	-	-	2,323.76
Sub -Total	<u>\$ 48,985.22</u>	<u>\$ 50,399.23</u>	<u>\$ (195.63)</u>	<u>\$ 57,580.44</u>	<u>\$ 41,608.38</u>
High School					
Student General Supplies	\$ 18,945.52	\$ 38,963.01	\$ (8,275.41)	\$ 40,417.15	\$ 9,215.97
Clearing Account	158.05	238.05	-	-	396.10
Shout Week General Operations	15,611.49	-	-	-	15,611.49
Math Club	86.84	-	-	-	86.84
Chorus	2,446.78	8,517.99	(70.00)	8,591.64	2,303.13
BPA	2,216.80	-	-	123.71	2,093.09
DECA	1,393.40	4,560.00	(230.00)	5,265.82	457.58
ATAE	2,906.39	890.00	-	-	3,796.39
FCCLA	1,828.26	7,070.50	377.54	7,566.87	1,709.43
FFA	17,389.99	42,850.50	24.00	47,212.62	13,051.87

continued

NOBLE SCHOOL DISTRICT NO. I-40
SCHOOL ACTIVITY FUND
RECEIPTS, TRANSFERS, DISBURSEMENTS AND SUB-ACCOUNT BALANCES
FOR THE YEAR ENDED JUNE 30, 2019

Activities	Balance 7-1-18	Deposited	Net Transfers/ Adjustments	Disbursed	Balance 6-30-19
FCA	341.03	-	-	-	341.03
Class of 2019	5,740.99	13,907.77	662.07	20,260.83	50.00
Class of 2022	7,424.37	675.00	(7,424.37)	-	675.00
Teacher General Supplies	897.45	57.19	8,200.00	8,691.25	463.39
Foreign Language	464.00	-	-	-	464.00
Library	285.00	-	-	-	285.00
Daily Living Center	1,910.49	-	(560.00)	258.87	1,091.62
Art Club	498.94	1,596.00	64.97	1,261.50	898.41
Band	7,043.46	11,507.96	(8,701.56)	1,613.58	8,236.28
Band Boosters	50,163.69	28,055.73	4,988.43	43,182.70	40,025.15
Band Touring	35,157.35	51,787.65	8,948.21	81,163.61	14,729.60
Journalism	411.52	-	-	-	411.52
Mu Alpha Theta	212.03	-	(60.00)	-	152.03
National Honor Society	1,454.45	834.00	(60.00)	972.34	1,256.11
Science Club	1,417.04	-	(60.00)	72.00	1,285.04
Thespians	1,108.78	-	-	-	1,108.78
Student Council	3,749.62	20,808.09	1,654.00	21,812.33	4,399.38
Yearbook	12,270.40	10,905.50	(30.00)	17,279.60	5,866.30
Art II	1,652.65	1,228.00	(60.00)	713.94	2,106.71
Band Uniforms	1,900.36	10,130.00	165.79	1,361.05	10,835.10
PSAT/AP Test	1,113.13	5,470.00	-	5,144.00	1,439.13
Driver's Ed. Clearing Acct.	-	22,125.00	-	21,875.00	250.00
German Club	420.46	420.00	-	256.50	583.96
Class of 2021	177.50	725.00	-	315.00	587.50
Special Olympics Unified	-	-	-	-	-
T.A.A.P.	1,471.95	14,565.85	55.00	15,298.33	794.47
Noble SWAT	-	4,682.00	(20.00)	2,638.22	2,023.78
Robotics	2,115.72	8,788.79	190.00	8,449.51	2,645.00
HS URSIDAE	234.38	664.00	440.00	1,213.00	125.38
HS-Scholarship Account	17,076.00	5,750.00	-	10,300.00	12,526.00
HS-Environmental Club	20.00	-	-	-	20.00
HS-Food Pantry	1,525.75	1,185.00	500.00	1,751.68	1,459.07
HS-English Dept	-	1,300.00	-	1,160.00	140.00
Prism	105.00	270.00	(30.00)	268.50	76.50
WAT- Work Adjustment Training	1,852.75	-	-	474.79	1,377.96
Class of 2020	1,384.50	14,510.00	6,452.30	10,169.63	12,177.17
Noble Archery	777.94	2,577.02	(60.00)	2,791.88	503.08
Ethics & Integrity	-	-	250.00	-	250.00
Science 2	333.20	2,150.00	-	1,895.00	588.20
Sub -Total	\$ 225,695.42	\$ 339,765.60	\$ 7,330.97	\$ 391,822.45	\$ 180,969.54

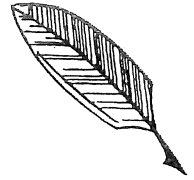
NOBLE SCHOOL DISTRICT NO. I-40
SCHOOL ACTIVITY FUND
RECEIPTS, TRANSFERS, DISBURSEMENTS AND SUB-ACCOUNT BALANCES
FOR THE YEAR ENDED JUNE 30, 2019

Activities	Balance 6-30-18	Deposited	Net Transfers/ Adjustments	Disbursed	Balance 6-30-19
Athletics					
General Supply	\$ 65,972.02	\$ 166,014.23	\$ (634.50)	\$ 175,074.42	\$ 56,277.33
Girls Golf	101.05	-	-	-	101.05
Baseball	3,768.12	23,960.25	(2,661.62)	22,507.75	2,559.00
HS Boys Basketball	7,979.61	7,958.00	3,396.29	13,479.12	5,854.78
Power Lifters/Football	23,179.22	39,732.60	202.32	46,963.35	16,150.79
HS Fastpitch	3,402.16	7,763.59	(133.95)	4,314.75	6,717.05
HS Girls Basketball	8,385.80	18,901.80	2,430.32	22,070.36	7,647.56
Cross Country	278.55	2,710.00	(30.00)	2,414.02	544.53
HS Wrestling	2,689.54	7,330.00	70.00	3,532.81	6,556.73
Soccer	4,443.76	4,318.73	1,442.00	5,713.35	4,491.14
HS Girls Track	100.00	-	(60.00)	-	40.00
HS Volleyball	4,416.76	6,227.65	(30.00)	6,727.22	3,887.19
HS Cheerleaders	4,129.78	43,945.84	(1,940.74)	37,916.46	8,218.42
7th/8th Cheerleaders	10,526.63	23,214.24	3,485.75	31,523.04	5,703.58
Noble Bear Down Club	17,605.11	41,888.36	(900.08)	43,330.86	15,262.53
HS Golf	1,459.36	5,191.00	1,606.00	6,398.15	1,858.21
Noble Athletic Training	465.00	-	345.00	527.77	282.23
Bull Pen	7,485.23	-	-	5,317.87	2,167.36
MS Soccer	4,731.70	4,469.61	541.80	7,099.90	2,643.21
MS Girls Basketball	932.91	2,433.75	1,100.00	2,349.96	2,116.70
Boys Soccer	2,602.89	9,167.80	(1,002.00)	9,461.16	1,307.53
Athletic Scholarship	500.56	-	1,000.00	1,000.00	500.56
MS Football	2,602.90	5,553.75	(160.00)	4,525.85	3,470.80
MS Track	294.37	4,350.00	-	4,586.69	57.68
MS Volleyball	6,566.76	3,322.94	212.20	2,919.92	7,181.98
MS Boys Basketball	959.51	2,404.00	-	1,664.93	1,698.58
Pom Squad	9,308.55	22,844.00	(8,637.32)	13,385.28	10,129.95
Sub -Total	<u>\$ 194,887.85</u>	<u>\$ 453,702.14</u>	<u>\$ (358.53)</u>	<u>\$ 474,804.99</u>	<u>\$ 173,426.47</u>
Total Activities	<u>\$ 641,510.30</u>	<u>\$ 1,039,406.97</u>	<u>\$ 7,029.12</u>	<u>\$ 1,118,724.83</u>	<u>\$ 569,221.56</u>

REPORTS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

KERRY JOHN PATTEN, C.P.A.

2101 N. Willow Ave.
Broken Arrow, OK 74012
Phone Number (918) 250-8838
FAX Number (918) 250-9853



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Board of Education
Noble School District No. I-40
Cleveland County, Oklahoma

I have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the accompanying fund type and account group financial statements-regulatory basis within the combined financial statements of Noble School District No. I-40, Cleveland County, Oklahoma (District), as listed in the Table of Contents, as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the District's financial statements, and have issued my report thereon dated January 29, 2020, which was adverse with respect to the presentation of the financial statements in conformity with accounting principles generally accepted in the United States of America because the presentation followed the regulatory basis of accounting for Oklahoma school districts and did not conform to the presentation requirements of the Governmental Accounting Standards Board. However, my report was qualified for the omission of the general fixed asset account group with respect to the presentation of financial statements on the regulatory basis of accounting authorized by the Oklahoma State Board of Education.

Internal Control over Financial Reporting

In planning and performing my audit of the financial statements, I considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, I do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

My consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during my audit I did not identify any deficiencies in internal control that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*. I noted certain immaterial instances of noncompliance that I have reported to management in the "Schedule of Comments" on page 38 of this report.

Purpose of this Report

This report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Kerry John Patten, C.P.A.
Broken Arrow, Oklahoma
January 29, 2020

KERRY JOHN PATTEN, C.P.A.

2101 N. Willow Ave.
Broken Arrow, OK 74012
Phone Number (918) 250-8838
FAX Number (918) 250-9853



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE

The Honorable Board of Education
Noble School District No. I-40
Cleveland County, Oklahoma

Report on Compliance for Each Major Federal Program

I have audited the compliance of Noble School District No. I-40, Cleveland County, Oklahoma (District's) compliance with the types of compliance requirements described in the U.S. Office of Management and Budget OMB *Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2019. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

My responsibility is to express an opinion on compliance for each of the District's major federal programs based on my audit of the types of compliance requirements referred to above. I conducted my audit of compliance in accordance with auditing standards generally accepted in the United States of America; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and Uniform Guidance require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major program occurred. An audit includes examining on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as I consider necessary in the circumstances.

I believe that my audit provides a reasonable basis for my opinion on compliance for each major federal program. However, my audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In my opinion, Noble School District, No. I-40, Cleveland County, Oklahoma, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2019.

Report on Internal Control Over Compliance

Management of Noble School District No. I-40, Cleveland County, Oklahoma (District), is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing my audit of compliance, I considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on effectiveness of internal control over compliance. Accordingly, I do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program, on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected on, a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

My consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. I did not identify any deficiencies in internal control over compliance that I considered to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of my testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Kerry John Patten, C.P.A.
Broken Arrow, Oklahoma
January 29, 2020

**NOBLE SCHOOL DISTRICT NO. I-40
CLEVELAND COUNTY, OKLAHOMA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2019**

A. SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an adverse opinion on the combined financial statements in conformity with generally accepted accounting principles and a qualified opinion for the omission of the general fixed asset account group on the combined financial statements in conformity with a regulatory basis of accounting prescribed by the Oklahoma Department of Education.
2. There were no audit findings reported of deficiencies in internal control, which the auditor considers to be "significant deficiencies" as defined in A.I.C.P.A. standards.
3. No instances of noncompliance material to the financial statements of Noble School District which would be required to be reported in accordance with Government Auditing Standards were disclosed during the audit.
4. There were no audit findings reported of deficiencies in internal control over major programs, which the auditor considers to be "significant deficiencies" as defined by A.I.C.P.A. standards.
5. The auditor's report on compliance for the major federal award programs for Noble School District expresses an unmodified opinion on all major federal programs.
6. There were no audit findings relative to major federal award programs for Noble School District that are required to be reported in accordance with Uniform Guidance.
7. The programs tested as major programs included: Child Nutrition Cluster: National School Lunch (10.555), Commodities (10.555), National School Breakfast (10.553), Summer Food (10.559); and Child and Adult Food Program (10.558).
8. A threshold for distinguishing Types A and B programs was \$750,000.00.
9. Noble School District did not qualify as a low risk auditee.

B. FINDINGS – FINANCIAL STATEMENTS AUDIT

1. No matters were reported.

C. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

1. No matters were reported.

**NOBLE SCHOOL DISTRICT NO. 1-40
CLEVELAND COUNTY, OKLAHOMA
SUMMARY OF PRIOR AUDIT FINDINGS
JULY 1, 2018 TO JUNE 30, 2019**

The summary of prior audit findings is required to report the status of all audit findings reported in the prior audit's schedule of findings and questioned costs relative to federal awards.

The school district had no prior year audit findings relative to federal award programs.

**NOBLE SCHOOL DISTRICT NO. I-40
CLEVELAND COUNTY, OKLAHOMA
SCHEDULE OF COMMENTS
JULY 1, 2018 TO JUNE 30, 2019**

The following conditions, while not representing material weaknesses in the system of internal accounting control, represent areas noted during my review of the school's accounting system in which I feel improvements in the internal control and/or operational efficiency may be attained. I have also noted, as required, any noncompliance with State Department of Education Regulations.

I. Condition: During payroll testing audit procedures, the following items were noted:

- Three employees selected for payroll testing were given a raise in February 2019. Two employees received raises of \$4,100.30 and another employee received a raise of \$1,757.30. According to discussions with District administration the raises were based on administrator stipends, but no employee contracts were amended and we were unable to find board approval of the raises.
- An employment contract was unable to be located for one employee selected for payroll testing. This employee's salary was coded to project 763 and 769, both major federal programs selected for audit testing.
- One employee selected for payroll testing was paid \$6,556.07 in excess of the contracted amount. According to discussions with the District, this amount was the raise that went into effect beginning July 2018, but was never reflected in the employment contract.
- One employee selected for payroll testing falls under the classification of a non-exempt employee. The employee is paid an hourly rate for the primary contract, but a stipend amount for an extra duty contract that is not tied to an hourly amount. Non-exempt employees should be paid hourly for all jobs, including extra duty in order to properly account for any overtime worked.

Recommendation: The Board of Education and School Administration should establish adequate procedures to ensure they have contracted in writing with all qualified teachers, support personnel payroll, and administrators. One copy of the contract should be filed with the Clerk of the Board of Education and one copy shall be retained by the employee.

Further, all board authorizations for new hires, rates of pay and charges thereto, changes in position, and separations should be supported by written personnel documentation which had been initiated and approved at designated levels of management.

The school should also compare, at reasonable intervals, the pay rates or amounts per the payroll with rates or amounts per the written authorizations in the personnel files. This comparison should be performed by responsible person whose duties are independent of the personnel, payroll processing, disbursement, and general ledger functions.

The District should ensure that all non-exempt employees are keeping timesheets. If an employee is contracted for multiple jobs with multiple rates of pay, the District should ensure that the timesheets reflect the duty the employee was performing and the district should pay the employee based on the hours reflected in the timesheets. The District should ensure that any non-exempt employee working over forty hours per week is paid overtime. If an employee has multiple rates of pay within the District, a blended rate of pay should be calculated for overtime pay each week

**NOBLE SCHOOL DISTRICT NO. 1-40
CLEVELAND COUNTY, OKLAHOMA
SCHEDULE OF COMMENTS
JULY 1, 2018 TO JUNE 30, 2019**

Previous Year's Audit Comments

There are no items in the school's 2017-18 audit report which were repeated in fiscal year 2019.

I would like to express my appreciation for the courtesies and cooperation extended to us by school district administrators and employees during the course of this audit.

NOBLE SCHOOL DISTRICT NO. I-40
CLEVELAND COUNTY, OKLAHOMA
SCHEDULE OF ACCOUNTANT'S PROFESSIONAL LIABILITY INSURANCE AFFIDAVIT
JULY 1, 2018 TO JUNE 30, 2019

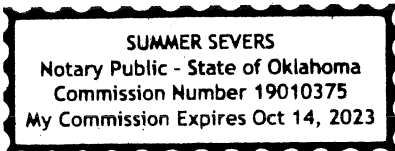
State of Oklahoma)
County of Tulsa)

The undersigned auditing firm of lawful age, being first duly sworn on oath, says that said firm had in full force and effect Accountant's Professional Liability Insurance in accordance with the "Oklahoma Public School Audit Law" at the time of audit contract and during the entire audit engagement with Noble School District for the audit year 2018-19.

Kerry John Patten, C.P.A.
AUDITING FIRM

BY


AUTHORIZED AGENT



Subscribed and sworn to before me on this

3rd day of February, 2020


NOTARY PUBLIC

My commission expires on:

14th day of October, 2023

Noble Public Schools

Student Membership 2019-20

<u>GRADE:</u>	5/24	8/31	9/30	10/31	11/30	12/31	1/31	2/29	3/31	4/30	5/24
PRE-K	141	156	157	158	157	156	158				
KDG.	189	205	211	216	219	220	222				
1ST GRADE	195	194	197	198	201	200	198				
2ND GRADE	195	185	186	186	192	191	192				
3RD GRADE	221	201	205	206	209	208	208				
4TH GRADE	224	218	218	222	222	221	221				
5TH GRADE	228	230	231	233	235	232	232				
6TH GRADE	195	236	236	239	242	243	247				
7TH GRADE	216	204	204	205	208	207	209				
8TH GRADE	187	218	218	219	220	219	219				
9TH GRADE	200	190	194	191	193	195	195				
10TH GRADE	184	201	203	203	198	198	194				
11TH GRADE	168	184	185	185	185	183	186				
<u>12TH GRADE</u>	183	157	155	153	152	149	148				
TOTAL	2726	2779	2800	2814	2833	2822	2829	0	0	0	0

SITE TOTALS

K.I. DAILY	525	361	368	374	577	576	578	0	0	0	0
HUBBARD	416	580	588	590	401	399	400	0	0	0	0
PIONEER	452	448	449	455	457	453	453	0	0	0	0
CIMS	598	658	658	663	670	669	675	0	0	0	0
NHS	735	732	737	732	728	725	723	0	0	0	0

**Student Transfers
June 1, 2019-YTD
February 10, 2020**

TOTAL + / - FOR NPS

20

**New Open Student Transfers (April 1-May 31)
2019-20**

Into District:	Student Name	Grade	Sending District	Entry Date	on Jun 27 Agenda
17	1	11	Asher	8/7/2019	yes
	1	10	Moore	8/7/2019	yes
	1	8	Norman	8/7/2019	yes
	1	6	Norman	8/7/2019	yes
	1	4	Lexington	8/7/2019	yes
	1	4	Norman	8/7/2019	yes
	1	4	Norman	8/7/2019	yes
	1	4	Norman	8/7/2019	yes
	1	3	Norman	8/7/2019	yes
	1	2	Norman	8/7/2019	yes
	1	1	Lexington	8/7/2019	yes
	1	1	Norman	8/7/2019	yes
	1	K	Norman	8/7/2019	yes
	1	K	Lexington	8/7/2019	yes
	1	K	Lexington	8/7/2019	yes
	1	K	Norman	8/7/2019	yes
	1	PK	Lexington	8/7/2019	yes

Emergency Transfers in 2019-20

54

Student Name	Grade	Sending District	Entry Date	on Jun 27 Agenda
1	12	Norman	Current Student	
1	12	Norman	8/7/2019	

1	12	Purcell	Current Student	
1	12	Norman	8/14/2019	
1	11	Norman	11/6/2019	
1	11	Norman	8/7/2019	yes
1	11	Little Axe	8/12/2019	
1	11	Little Axe	9/5/2019	
1	11	Norman	Current Student	
1	10	Norman	Current Student	
1	10	Norman	8/28/2019	
1	10	Norman	Current Student	yes
1	10	Norman	8/7/209	
1	10	Norman	8/7/2019	yes
1	10	Norman	Current Student	
1	10	Norman	Current Student	
1	10	Norman	Current Student	
1	9	Norman	Current Student	
1	9	Washington	Current Student	
1	9	Norman	Current Student	
1	9	Norman	Current Student	
1	9	Norman	Current Student	
1	9	Norman	11/19/2019	
1	8	Norman	Current Student	
1	8	Norman	Current Student	yes
1	8	Wanette	8/7/2019	
1	8	Norman	Current Student	
1	8	Norman	1/6/2020	
1	7	Norman	Current Student	
1	7	Norman	Current Student	
1	7	Norman	8/7/2019	yes
1	6	Norman	9/17/2019	
1	6	Norman	8/13/2019	
1	6	Norman	Current Student	yes
1	6	Norman	1/6/2019	
1	5	Norman	Current Student	

1	5	Purcell	Current Student	
1	5	Wanette	8/7/2019	
1	5	Norman	Current Student	
1	5	Norman	Current Student	
1	5	Norman	Current Student	
1	5	Norman	Current Student	
1	4	Purcell	Current Student	
1	4	Norman	8/7/2019	yes
1	4	Norman	Current Student	
1	4	Norman	Current Student	
1	4	Norman	1/6/2020	
1	2	Lexington	Current Student	
1	2	Macomb	8/7/2019	
1	1	Norman	Current Student	
1	1	Norman	Current Student	
1	KG	Norman	8/13/2019	
1	PK	Lexington	8/7/2019	
1	PK	Norman	8/7/2019	

1st Year Open Transfers 2019-20

Into District:	Student Name	Grade	Sending District	Entry Date	on Jun 27 Agenda
5					
	1	12	Norman	Current Student	yes
	1	11	Moore	Current Student	yes
	1	10	Norman	Current Student	yes
	1	10	Lexington	Current Student	yes
	1	7	Norman	Current Student	yes

2+ Year Open Transfers

Into District:	Student Name	Grade	Sending District	Entry Date	on Jun 27 Agenda
4	1	11	Norman	Current Student	yes

1	6	Norman	Current Student	yes
1	3	Norman	Current Student	yes
1	K	Norman	Current Student	yes

**Student Transfers
2019-20**

Out of District:	Student Name	Grade	Receiving District	Application Date	Last year Attended Noble
60	1	12	OKC	9/23/2019	NA
	1	12	OKC	9/23/2019	NA
	1	12	Lexington	5/11/2019	NA
	1	12	Norman	5/1/2019	NA
	1	12	Norman	2/15/2019	NA
	1	11	Norman	4/11/2019	NA
	1	11	Norman	4/10/2019	NA
	1	11	Purcell	8/14/2019	NA
	1	11	Norman	5/23/2019	NA
	1	9	Norman	2/22/2019	2017-18
	1	9	Norman	4/11/2019	NA
	1	9	Norman	4/24/2019	2018-19
	1	9	Norman	2/12/2019	NA
	1	9	Purcell	4/8/2019	NA
	1	9	Norman	2/5/2019	NA
	1	9	Purcell	8/14/2019	NA
	1	8	Norman	8/15/2019	2019-20
	1	7	Lexington	8/15/2019	NA
	1	6	Norman	4/11/2019	NA
	1	6	Lexington	8/15/2019	NA
	1	6	Little Axe	3/25/2019	NA
	1	4	Harrah	8/12/2019	2019-20
	1	4	Lexington	5/11/2019	NA
	1	4	Purcell	4/8/2019	NA
	1	4	Little Axe	4/22/2019	NA
	1	3	Robin Hill	6/4/2019	NA

1	3	Little Axe	4/24/2019	2017-18
1	3	Norman	4/25/2019	NA
1	3	Norman	7/31/2019	NA
1	2	Purcell	2/13/2019	NA
1	2	Norman	8/15/2019	NA
1	1	Norman	8/1/2019	NA
1	1	Norman	3/28/2019	NA
1	1	Little Axe	5/14/2019	NA
1	1	Norman	2/7/2019	NA
1	1	Norman	5/16/2019	NA
1	1	Norman	2/11/2019	2017-18
1	1	Norman	1/31/2019	NA
1	1	Little Axe	3/25/2019	NA
1	K	Little Axe	3/12/2019	NA
1	K	Little Axe	4/25/2019	NA
1	K	Norman	4/4/2019	NA
1	K	Moore	2/22/2019	NA
1	K	OKC	5/21/2019	NA
1	K	Washington	7/31/2019	NA
1	K	Washington	7/31/2019	NA
1	K	Little Axe	3/12/2019	NA
1	K	Little Axe	4/22/2019	NA
1	K	Norman	5/16/2019	NA
1	K	Little Axe	3/6/2019	NA
1	PK	Norman	2/14/2019	NA
1	PK	Little Axe	4/9/2019	NA
1	PK	Little Axe	4/8/2019	NA
1	PK	Robin Hill	6/4/2019	NA
1	PK	Little Axe	4/3/2019	NA
1	PK	Norman	2/7/2019	NA
1	PK	Norman	2/26/2019	NA
1	PK	Lexington	2/8/2019	NA
1	PK	Norman	1/23/2019	NA
1	PK	Little Axe	4/8/2019	NA

NOBLE PUBLIC SCHOOLS
 111 SOUTH 4TH STREET
 NOBLE, OK 73068

FY-2020
 YTD Partial Summary

Summary Of Accounts

February 03, 2020

For Bank Account:
 * * * * 426
**This Report Is True And Correct
 To The Best Of My Knowledge.**
 Date: 02 / 03 / 2020 *Pat Sewell*

Beginning balance: 569221.56
Receipts: 707055.13
Checks: 631722.08
Adjustments: 2264.51
Ending balance: \$646,819.12

Acct. Name	Beg. Balance	Receipts	Checks	Adjust.	Ending
0051 CENTRAL OFFICE	33972.17	11713.13	13353.78	-528.00	31803.52
815 CENTRAL OFFICE ACTIVITY ACCT	3483.21	3864.04	4871.35	-2000.00	475.90
816 ACTIVITY FUND INTEREST	10644.24	1314.26	0.00	0.00	11958.50
817 NOBLE STUDENT ASSISTANCE	19844.72	6534.83	8482.43	1472.00	19369.12
0105 KID ELEMENTARY	39246.26	40014.58	40869.08	-70.00	38321.76
801 KID-GENERAL SUPPLY	18490.53	29977.35	29570.94	-60.00	18836.94
802 KID-CLEARING ACCOUNT	0.00	69.68	0.00	0.00	69.68
803 KID-SHOUT WEEK	0.00	0.00	0.00	0.00	0.00
804 KID-KINDERGARTEN	1801.22	3149.00	3357.04	0.00	1593.18
805 KID-COKE MACHINE ACCOUNT	35.43	0.00	0.00	0.00	35.43
806 KID- T-SHIRT ACCOUNT	2705.23	2413.00	2029.00	-10.00	3079.23
807 KID-PICTURE ACCOUNT	3690.34	1315.06	1577.38	0.00	3428.02
808 KID-BOOK FAIR ACCOUNT	5270.87	120.00	1524.94	0.00	3865.93
809 KID-MUSIC	24.70	0.00	0.00	0.00	24.70
810 KID-FIELD TRIP ACCOUNT	1830.95	688.00	660.00	0.00	1858.95
811 KID YEARBOOK	625.86	0.00	0.00	0.00	625.86
812 KID-COUNSELOR	1625.89	40.00	332.23	0.00	1333.66
813 KID-COLTINS KIDS	301.80	0.00	0.00	0.00	301.80
814 KID PRE-K	2463.84	2242.49	1817.55	0.00	2888.78
818 KID-FIRST GRADE	9.60	0.00	0.00	0.00	9.60
819 KID-P.E.	370.00	0.00	0.00	0.00	370.00
0110 PIONEER INTERMEDIATE	38716.56	20708.13	23017.94	-960.00	35446.75
830 PI-GENERAL SUPPLY	21256.50	19161.88	21516.92	0.00	18901.46
831 PI-CLEARING ACCOUNT	0.00	0.00	0.00	0.00	0.00
832 PIONEER SHOUT WEEK	0.00	0.00	0.00	0.00	0.00
833 PI-4TH GRADE	2394.07	0.00	0.00	0.00	2394.07
834 PI-5TH GRADE	2610.47	0.00	17.62	0.00	2592.85
835 PI-COUNSELOR	481.45	0.00	0.00	0.00	481.45
836 PI-MUSIC ACCOUNT	234.15	1546.25	352.79	0.00	1427.61
837 PI-P.E. ACCOUNT	965.42	0.00	0.00	0.00	965.42
838 PI-SPECIAL ED ACCOUNT	49.15	0.00	0.00	0.00	49.15
839 OPEN ACCOUNT	0.00	0.00	0.00	0.00	0.00
840 PI-COMPUTER ACCOUNT	275.91	0.00	0.00	0.00	275.91
841 PI-READING	71.56	0.00	0.00	0.00	71.56
842 PI-LIBRARY	10377.88	0.00	1130.61	-960.00	8287.27

NOBLE PUBLIC SCHOOLS
 111 SOUTH 4TH STREET
 NOBLE, OK 73068

FY-2020
 YTD Partial Summary

Summary Of Accounts

February 03, 2020

Acct. Name	Beg.Balance	Receipts	Checks	Adjust.	Ending
0115 JKH ELEMENTARY	61282.18	46776.39	51754.61	176.00	56479.96
820 JKH-GENERAL SUPPLY	22425.61	23549.41	24360.96	188.00	21802.06
821 JKH-CLEARING ACCOUNT	48.69	44.17	0.00	0.00	92.86
822 JKH- T-SHIRT/SHOUT/FESTIVAL	9704.06	5629.00	5876.75	-12.00	9444.31
823 JKH-LIBRARY ACCOUNT	15339.47	5947.81	9663.56	0.00	11623.72
824 JKH-2ND GRADE	863.23	1313.00	1185.19	0.00	991.04
825 JKH-3RD GRADE	892.47	2861.00	3515.41	0.00	238.06
826 JKH-ADOPT A CHILD	5708.34	5210.00	5819.55	0.00	5098.79
827 JKH-1ST GRADE	710.78	2222.00	1206.00	0.00	1726.78
828 JKH-MUSIC	155.12	0.00	67.21	0.00	87.91
829 JKH-PHYSICAL EDUCATION	5434.41	0.00	59.98	0.00	5374.43
0510 CURTIS INGE MIDDLE SCHOOL	41608.38	30800.56	33843.37	1306.00	39871.57
845 MS-GENERAL SUPPLY	5869.59	22594.09	27525.57	960.00	1898.11
846 MS-CLEARING ACCOUNT	0.00	124.00	72.00	0.00	52.00
847 MS-ENGLISH (COLE)	0.00	0.00	0.00	0.00	0.00
848 MS-LIBRARY ACCOUNT	838.41	0.00	0.00	0.00	838.41
849 MS-STUDENT COUNCIL	5080.96	3016.00	1484.38	0.00	6612.58
850 MS-HOME EC ACCOUNT	191.86	1711.50	1532.71	386.00	756.65
851 MS-LANGUAGE ARTS/WORLD LANG	482.23	0.00	0.00	0.00	482.23
852 MS-ART ACCOUNT	2431.61	911.00	999.37	0.00	2343.24
853 MS-MATH ACCOUNT	2635.73	0.00	201.32	0.00	2434.41
854 MS-YEAR BOOK ACCOUNT	6788.03	1589.00	120.00	-40.00	8217.03
855 MS-TECH ED ACCOUNT	1772.09	0.00	0.00	0.00	1772.09
856 MS-CHORUS ACCOUNT	3294.36	431.67	657.46	0.00	3068.57
857 MS-HONOR SOCIETY	2003.27	195.00	714.00	0.00	1484.27
858 MS-6TH GRADE	168.19	0.00	0.00	0.00	168.19
859 MS-READING (BOND)	0.00	0.00	0.00	0.00	0.00
860 MS-SOCIAL STUDIES	1482.77	0.00	0.00	0.00	1482.77
861 MS-READING (FIELDS)	1524.66	0.00	0.00	0.00	1524.66
862 OPEN ACCOUNT	0.00	0.00	0.00	0.00	0.00
863 MS-FACULTY VENDING	331.35	0.00	0.00	0.00	331.35
864 MS-SCIENCE DEPT.	3975.19	0.00	0.00	0.00	3975.19
865 MS-GIFTED AND TALENTED	404.81	228.30	536.56	0.00	96.55
866 MS SHOUT WEEK	0.00	0.00	0.00	0.00	0.00
867 MS-READING (MARSEE)	9.51	0.00	0.00	0.00	9.51
868 MS-READING (VANDEWEGE)	0.00	0.00	0.00	0.00	0.00
869 MS-POETRY ANIMAL CLUB	2323.76	0.00	0.00	0.00	2323.76
0705 HIGH SCHOOL	180969.54	210011.40	162798.35	8278.43	236461.02
901 HS-STUDENT GENERAL SUPPLIES	9215.97	22566.14	21905.40	-877.09	8999.62
902 HS-CLEARING ACCOUNT	396.10	0.00	0.00	0.00	396.10

NOBLE PUBLIC SCHOOLS
 111 SOUTH 4TH STREET
 NOBLE, OK 73068

FY-2020
 YTD Partial Summary

Summary Of Accounts

February 03, 2020

Acct.	Name	Beg.Balance	Receipts	Checks	Adjust.	Ending
903	SHOUT WEEK GENERAL OPERATIONS	15611.49	0.00	0.00	0.00	15611.49
904	HS-MATH CLUB	86.84	0.00	0.00	0.00	86.84
905	HS-CHORUS	2303.13	16661.02	10069.32	-41.24	8853.59
906	HS-BPA	2093.09	0.00	245.00	0.00	1848.09
907	HS-DECA	457.58	3898.00	2828.84	-40.00	1486.74
908	HS-ATAE	3796.39	0.00	410.00	0.00	3386.39
909	HS-FCCLA	1709.43	2648.00	3339.77	-40.00	977.66
910	HS-FFA	13051.87	31448.60	27407.95	-298.00	16794.52
911	HS-FCA	341.03	0.00	0.00	0.00	341.03
912	CLASS OF 2023	50.00	475.00	0.00	0.00	525.00
913	CLASS OF 2022	675.00	785.00	669.00	334.50	1125.50
914	HS-TEACHER GENERAL SUPPLIES	463.39	0.00	1040.12	1000.00	423.27
915	STEM INITIATIVE	0.00	5892.00	0.00	0.00	5892.00
916	HS-FOREIGN LANGUAGE	464.00	0.00	0.00	0.00	464.00
917	HS-LIBRARY	285.00	0.00	0.00	0.00	285.00
918	HS-DAILY LIVING CENTER	1091.62	0.00	0.00	-30.00	1061.62
919	HS-ART CLUB	898.41	705.00	834.19	80.00	849.22
920	HS-BAND	8236.28	10521.54	640.00	-7668.92	10448.90
921	HS-BAND BOOSTERS	40025.15	36817.97	44372.41	11223.48	43694.19
922	HS-BAND TOURING	14729.60	4348.50	0.00	510.00	19588.10
923	HS-JOURNALISM	411.52	0.00	0.00	0.00	411.52
924	HS-MU ALPHA THETA	152.03	0.00	0.00	0.00	152.03
925	HS-NATIONAL HONOR SOCIETY	1256.11	1035.00	373.75	-60.00	1857.36
926	HS-SCIENCE CLUB	1285.04	530.00	377.27	0.00	1437.77
927	HS-THESPIANS	1108.78	593.66	556.35	0.00	1146.09
928	HS MUSICAL	0.00	0.00	0.00	0.00	0.00
929	HS-STUDENT COUNCIL	4399.38	13572.15	14510.47	1260.00	4721.06
930	HS-YEARBOOK	5866.30	5872.50	2353.76	-30.00	9355.04
931	HS-ART II	2106.71	526.00	465.82	92.00	2258.89
932	HS-BAND UNIFORMS	10835.10	150.00	1992.85	2387.70	11379.95
933	HS-PSAT/AP TEST	1439.13	2876.00	0.00	0.00	4315.13
934	HS-DRIVER'S ED. CLEARING ACCT	250.00	7125.00	0.00	0.00	7375.00
935	HS-GERMAN CLUB	583.96	360.00	0.00	-292.00	651.96
936	CLASS OF 2021	587.50	6478.00	4619.83	-30.00	2415.67
937	HS-SPECIAL OLYMPICS UNIFIED	0.00	0.00	0.00	0.00	0.00
938	HS-TEACHER APPRECIATION & PROM	794.47	13210.16	3108.95	550.00	11445.68
939	NOBLE SWAT	2023.78	3542.03	2198.92	-70.00	3296.89
940	HS-ROBOTICS	2645.00	1221.43	2134.37	-30.00	1702.06
941	HS-CREATIVE WRITING CLUB	0.00	0.00	0.00	0.00	0.00
942	2016 SHOUT WEEK	0.00	0.00	0.00	0.00	0.00
943	HS-URSIDAE	125.38	855.00	584.13	-60.00	336.25
944	HS-SCHOLARSHIP ACCOUNT	12526.00	5647.00	8397.00	528.00	10304.00

NOBLE PUBLIC SCHOOLS
 111 SOUTH 4TH STREET
 NOBLE, OK 73068

FY-2020
 YTD Partial Summary

Summary Of Accounts

February 03, 2020

Acct. Name	Beg.Balance	Receipts	Checks	Adjust.	Ending
945 HS ENVIRONMENTAL CLUB	20.00	0.00	0.00	0.00	20.00
946 HS-FOOD PANTRY	1459.07	710.00	1251.53	0.00	917.54
947 HS-ENGLISH DEPT	140.00	0.00	0.00	0.00	140.00
948 PRISM	76.50	165.00	196.00	-30.00	15.50
949 WAT - WORK ADJUSTMENT TRAINING	1377.96	0.00	224.62	0.00	1153.34
950 CLASS OF 2020	12177.17	6412.73	3264.83	-30.00	15295.07
951 NOBLE ARCHERY	503.08	2362.97	2300.90	-60.00	505.15
952 ETHICS & INTEGRITY	250.00	0.00	125.00	0.00	125.00
953 SCIENCE 2	588.20	0.00	0.00	0.00	588.20
0706 ATHLETICS	173426.47	347030.94	306084.95	-5937.92	208434.54
870 ATHLETICS GENERAL SUPPLY	56277.33	136084.23	117550.17	-2569.83	72241.56
871 HS GIRLS GOLF	101.05	0.00	0.00	0.00	101.05
872 BASEBALL	2559.00	12034.00	3572.81	-30.00	10990.19
873 HS BOYS BASKETBALL	5854.78	16256.04	10733.22	-1812.88	9564.72
874 POWER LIFTERS/FOOTBALL	16150.79	27527.75	33194.10	-440.00	10044.44
875 HS FASTPITCH	6717.05	6774.64	9440.46	-30.00	4021.23
876 HS GIRLS BASKETBALL	7647.56	12696.09	8857.76	-17.12	11468.77
877 CROSS COUNTRY	544.53	1206.00	1559.36	740.00	931.17
878 HS WRESTLING	6556.73	10604.63	4275.26	-30.00	12856.10
879 GIRLS SOCCER	4491.14	0.00	4259.31	1156.00	1387.83
880 HS GIRLS TRACK	40.00	0.00	0.00	-30.00	10.00
881 HS VOLLEYBALL	3887.19	6950.51	6191.80	-30.00	4615.90
882 HS CHEERLEADERS	8218.42	24704.90	33541.37	1571.33	953.28
883 7TH/8TH CHEERLEADERS	5703.58	5631.63	11165.04	0.00	170.17
884 NOBLE BEAR DOWN CLUB	15262.53	39360.15	33285.00	397.00	21734.68
885 HS GOLF	1858.21	9965.00	2261.71	-12.17	9549.33
886 NOBLE ATHLETIC TRAINING	282.23	0.00	155.00	45.00	172.23
887 BULL PEN	2167.36	0.00	0.00	0.00	2167.36
888 MS GOLF TEAM	0.00	0.00	0.00	0.00	0.00
889 MS-SOCCER	2643.21	0.00	0.00	0.00	2643.21
890 MS GIRLS BASKETBALL	2116.70	1706.00	2221.82	1800.00	3400.88
891 BOYS SOCCER	1307.53	8524.50	2732.29	1156.00	8255.74
892 HS/MS SERVE IT UP CLUB	0.00	0.00	0.00	0.00	0.00
893 ATHLETIC SCHOLARSHIP FUND	500.56	0.00	500.00	0.00	0.56
894 MS BASEBALL	0.00	0.00	0.00	0.00	0.00
895 MS FOOTBALL	3470.80	4209.42	3566.55	-1541.00	2572.67
896 MS TRACK	57.68	0.00	0.00	0.00	57.68
897 MS VOLLEYBALL	7181.98	3425.20	3536.56	0.00	7070.62
898 MS BOYS BASKETBALL	1698.58	1331.25	822.31	0.00	2207.52
899 HS POM SQUAD	10129.95	18039.00	12663.05	-6260.25	9245.65

NOBLE PUBLIC SCHOOLS
111 SOUTH 4TH STREET
NOBLE, OK 73068

FY-2020
YTD Partial Summary

Summary Of Accounts

February 03, 2020

TOTALS:	569221.56	707055.13	631722.08	2264.51	\$646,819.12
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NOBLE PUBLIC SCHOOLS
SUMMARY OF FINANCIAL ACTIVITIES

01/31/2020

All Years Grouped By FUND	GENERAL FUND	BUILDING FUND	Bond Fund	SINKING FUND	TOTAL ALL FUNDS
CASH ON HAND:					
BEGINNING MONTHLY BALANCE	681,525.48	151,103.60	23,974.71	511,657.56	1,368,261.35
ADD: MONTHLY RECEIPTS	4,236,899.39	272,974.77	0.00	1,780,355.42	6,290,229.58
MATURING INVESTMENTS	0.00	0.00	0.00	0.00	0.00
TOTAL CASH:	4,918,424.87	424,078.37	23,974.71	2,292,012.98	7,658,490.93
LESS: CHECKS ISSUED					
	1,790,299.02	39,528.94	0.00	0.00	1,829,827.96
PURCHASE OF INVESTMENTS	1,600,000.00	0.00	0.00	2,050,000.00	3,650,000.00
INTEREST ON NON-PAYABLE WARRANTS	0.00	0.00	0.00	0.00	0.00
BOND INDEBTEDNESS	0.00	0.00	0.00	0.00	0.00
REPAY-MONEY MGMT.	0.00	0.00	0.00	0.00	0.00
MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00
INTEREST ON BONDS	0.00	0.00	0.00	0.00	0.00
TRANSFERS	0.00	0.00	0.00	0.00	0.00
ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00
ENDING MONTHLY BALANCE	1,528,125.85	384,549.43	23,974.71	242,012.98	2,178,662.97
INVESTMENTS:					
BEGINNING MONTHLY BALANCE	2,370,000.00	500,000.00	0.00	130,000.00	3,000,000.00
ADD: INVESTMENTS	1,600,000.00	0.00	0.00	2,050,000.00	3,650,000.00
TOTAL INVESTMENTS:	3,970,000.00	500,000.00	0.00	2,180,000.00	6,650,000.00
LESS: MATURING INVESTMENTS	0.00	0.00	0.00	0.00	0.00
ENDING MONTHLY BALANCE:	3,970,000.00	500,000.00	0.00	2,180,000.00	6,650,000.00

 TOTALS:

END OF MONTH CASH BALANCE:	1,528,125.85	384,549.43	23,974.71	242,012.98	2,178,662.97
END OF MONTH INV. BALANCE:	3,970,000.00	500,000.00	0.00	2,180,000.00	6,650,000.00
TOTAL CASH:	5,498,125.85	884,549.43	23,974.71	2,422,012.98	8,828,662.97
ADD: OUTSTANDING CHECKS	527,449.96	6,293.45	0.00	0.00	533,743.41
TOTAL MONIES:	6,025,575.81	890,842.88	23,974.71	2,422,012.98	9,362,406.38

Certified	Site	Position	Term Date
N/A			

Support	Site	Position	Term Date
Steve Windle	Maintenance	Maintenance	1/13/2020
Cathy Burton	Transportation	Bus Driver	1/13/2020

Certified Extra Duty Assignm	Site	Position	Term Date
Rebecca Cretsinger	NHS	Assistant Cheerleading Coach	5/31/2020
Trinity Davis	CIMS	Head Cheerleading Coach	5/31/2020

Support Extra Duty Assignm	Site	Position	Term Date
N/A			



MINUTES January 2020 Regular Meeting

The Board of Education of Independent School District No. 40 of the Cleveland County, State of Oklahoma, met in a January Regular Meeting at the Noble Administration Building, 111 S. 4th St., Noble, Oklahoma, in said school district, Monday, January 13, 2020, 5:30 PM.

Attendance taken at 5:31 PM.

Mrs. Wendy Barnes: Absent
Mr. Rodney Barrett: Present
Mr. Leroy Lukinbill: Present
Mr. Scott Milette: Present
Mrs. Erika Wright: Absent
Present: 3, Absent: 2

Also present were Superintendent Frank Solomon and Executive Director of Curriculum Instruction and Child Nutrition, Dr. Jon Myers.

I. Preliminary Business

I.A. Call to Order

I.B. Establishment of a Quorum

I.C. Pledge of Allegiance

II. Presentation

II.A. School Board Appreciation Month

II.B. Site Teacher of the Year Recognitions

Comments: Dr. Jon Myers introduced the following NPS Site Teachers of the Year to the Board
Members: KID teacher, Sarah Singleton; Hubbard Elementary teacher Jennie Clement; Pioneer Intermediate teacher Skyler Smith; Curtis Inge Middle School teacher Chrissy Marsee; and Noble High School teacher David Rowden.

III. Reports

III.A. Student Transfer Requests

III.B. Student Membership

III.C. Activity Fund Report

III.D. District Financial Report

III.E. Resignations/Retirements

IV. Public Comment

IV.A. Public Comments

Comments: None

V. Consent Agenda

V.A. Minutes of Regular Board Meeting – December 9, 2019

V.B. Encumbrances and Change Orders

V.C. Payroll Encumbrances

V.D. Activity Fund Transfers and Amendments

VI. Action Topics - Vote will be taken



MINUTES January 2020 Regular Meeting

VI.A. Discussion and possible vote on Consent Agenda Items A-D as presented.

Motion to approve Consent Agenda Items A-D (Minutes of December 9, 2019 Regular Board Meeting, Encumbrances and Change Orders as follows: GF/CN 19-20: #648 - 701 \$173,642.19 BF 19-20 #20145 - 20155 \$25,559.85 Payroll Encumbrances, Activity Fund Transfers, and Amendments) as presented passed with a motion made by Mr. Scott Milette and seconded by Mr. Leroy Lukinbill.

Mrs. Wendy Barnes: Absent
Mr. Rodney Barrett: Yes
Mr. Leroy Lukinbill: Yes
Mr. Scott Milette: Yes
Mrs. Erika Wright: Absent
Yes: 3, No: 0, Absent: 2

VI.B. Discussion and possible vote to appoint a board member as the Legislative Liaison for 2020 to receive legislative updates, video streams, and alerts from the Oklahoma School Board Association.

Comments: Mr. Scott Milette suggested this item be tabled until Mrs. Wendy Barnes and Mrs. Erika Wright were also present. Mr. Leroy Lukinbill and Mr. Rodney Barrett agreed.

VI.C. Discussion and possible vote on Noble Schools to continue to be on a school "hours" calendar for the 2020-21 school year as presented.

Motion to approve Noble Schools to continue to be on a school "hours" calendar for the 2020-21 school year as presented passed with a motion made by Mr. Leroy Lukinbill and seconded by Mr. Scott Milette.

Mrs. Wendy Barnes: Absent
Mr. Rodney Barrett: Yes
Mr. Leroy Lukinbill: Yes
Mr. Scott Milette: Yes
Mrs. Erika Wright: Absent
Yes: 3, No: 0, Absent: 2

VI.D. Discussion and possible vote on Noble Public Schools' 2020-21 District Calendar as presented.

Motion to approve Noble Public Schools' 2020-21 District Calendar as presented passed with a motion made by Mr. Scott Milette and seconded by Mr. Leroy Lukinbill.

Mrs. Wendy Barnes: Absent
Mr. Rodney Barrett: Yes
Mr. Leroy Lukinbill: Yes
Mr. Scott Milette: Yes
Mrs. Erika Wright: Absent
Yes: 3, No: 0, Absent: 2



MINUTES January 2020 Regular Meeting

VI.E. Discussion and possible vote to declare vehicle and equipment items as surplus per attached list.

Motion to declare vehicle and equipment items as surplus per attached list passed with a motion made by Mr. Scott Milette and seconded by Mr. Leroy Lukinbill.

Mrs. Wendy Barnes: Absent
Mr. Rodney Barrett: Yes
Mr. Leroy Lukinbill: Yes
Mr. Scott Milette: Yes
Mrs. Erika Wright: Absent
Yes: 3, No: 0, Absent: 2

VI.F. Discussion and possible vote on adopting the 2019-2024 Cleveland County Hazard Mitigation Plan as presented.

Motion to approve Noble Public Schools adopting the 2019-2024 Cleveland County Hazard Mitigation Plan as presented passed with a motion made by Mr. Leroy Lukinbill and seconded by Mr. Scott Milette.

Mrs. Wendy Barnes: Absent
Mr. Rodney Barrett: Yes
Mr. Leroy Lukinbill: Yes
Mr. Scott Milette: Yes
Mrs. Erika Wright: Absent
Yes: 3, No: 0, Absent: 2

VI.G. Discussion and possible vote on Noble SWAT members traveling to Washington D.C. on February 2, 2020, through February 6, 2020, for a national awards ceremony as presented.

Motion to approve Noble SWAT members traveling to Washington D.C. on February 2, 2020, through February 6, 2020, for a national awards ceremony as presented passed with a motion made by Mr. Scott Milette and seconded by Mr. Leroy Lukinbill.

Mrs. Wendy Barnes: Absent
Mr. Rodney Barrett: Yes
Mr. Leroy Lukinbill: Yes
Mr. Scott Milette: Yes
Mrs. Erika Wright: Absent
Yes: 3, No: 0, Absent: 2

VII. Executive Session

VII.A. Proposed Executive Session to discuss the following business pursuant to 25 O.S. Section 307 (B)(1) of the Oklahoma Open Meeting Act:

VII.A.1. Employments

VII.B. Vote to convene in executive session

VII.C. Acknowledgment of Board to return to open session



MINUTES January 2020 Regular Meeting

VIII. Action Topics - Vote will be taken

VIII.A. Statement of executive session minutes

Comments: Mr. Rodney Barrett asked the Board members if they saw a need to convene in executive session and they agreed there was no need. Items VII through VIII A are not applicable.

VIII.B. Discussion and possible vote on employments for the 2019-20 school year as presented.

Motion to approve Administration's recommendation for employments for the 2019-20 school year as presented passed with a motion made by Mr. Leroy Lukinbill and seconded by Mr. Scott Milette.

Mrs. Wendy Barnes: Absent
Mr. Rodney Barrett: Yes
Mr. Leroy Lukinbill: Yes
Mr. Scott Milette: Yes
Mrs. Erika Wright: Absent
Yes: 3, No: 0, Absent: 2

IX. New Business

Comments: None

X. Superintendent's Reports

Comments: Mr. Solomon gave the board a construction update and reminded the Board of the Noble Public Schools Foundation for Academic Excellence Bowling Tournament on January 20, 2020.

XI. Adjournment

Motion to adjourn at 6:17 pm passed with a motion made by Mr. Leroy Lukinbill and seconded by Mr. Scott Milette.

Mrs. Wendy Barnes: Absent
Mr. Rodney Barrett: Yes
Mr. Leroy Lukinbill: Yes
Mr. Scott Milette: Yes
Mrs. Erika Wright: Absent
Yes: 3, No: 0, Absent: 2

PRESIDENT- Rodney Barrett

VICE-PRESIDENT-Leroy Lukinbill

CLERK-Wendy Barnes

DEPUTY CLERK-Scott Milette

MEMBER-Erika Wright

MINUTES CLERK- Dot Terrill

NOBLE PUBLIC SCHOOL
From PO: 20156 to PO: 20170

Encumbrance For Board Approval
BUILDING FUND

PO #	Vendor Name	General Description	Amount	Date
20156	H.E.R.S., INC.	DISTRICT - LAWN TRACTOR & SUPPLIES	500.00	01/16/2020
20157	PALACE AUTO SUPPLY	DISTRICT - AUTO PARTS & SUPPLIES	500.00	01/16/2020
20158	WILLIS & 3 COATINGS	DISTRICT - PAINTING SVCS.	6,000.00	01/16/2020
20159	SW PLUS	HUB - VACUUM CLEANER	2,158.00	01/20/2020
20160	****ROGERS SPRAYERS, INC.	DISTRICT - LAWN SPRAYER PARTS & SUPPLIES	340.28	01/20/2020
20161	WINSUPPLY OF OKLAHOMA CITY	DISTRICT - PLUMBING SUPPLIES	4,000.00	01/20/2020
20162	SHERWIN WILLIAMS	DISTRICT - PAINT & SUPPLIES	3,500.00	01/16/2020
20163	DOLESE BROS. COMPANY	HS - PARKING BLOCKS	1,480.00	01/22/2020
20164	WADE ELECTRIC	DISTRICT - ELECTRICAL SVCS.	3,000.00	01/24/2020
20165	TRC, LLC	DISTRICT - LAWNMOWER BLADE SHARPENING	2,000.00	11/14/2019
20166	ULINE	DISTRICT - PROTECTIVE CLOTHING	656.32	01/28/2020
20167	ULINE	HS - FLOOR MATS	1,058.32	01/29/2020
20168	JOHNSTONE SUPPLY	DISTRICT - HVAC PARTS & SUPPLIES	1,000.00	02/03/2020
20169	SIGN SOURCE, INC	HS - SIGNS / THE DEN	2,300.00	02/04/2020
20170	GRISSOM LANDSCAPE NURSERY, LLC	HS - LANDSCAPING SVCS. / NEW CONSTRUCTION	5,000.00	02/05/2020
Current Encumbered			33,492.92	

NOBLE PUBLIC SCHOOL**Encumbrance For Board Approval
CHANGE ORDER REPORT
BUILDING FUND****From: 06 Jan 2020 to: 06 Feb 2020**

PO #	Vendor Name	General Description	Amount	Date
20023	SOLOMON, FRANK	DISTRICT - MISCELLANEOUS & BUILDING SUPPLIES	-2.48	07/01/2019
20062	TUFF FIRE & SAFETY	DISTRICT - FIRE EXTINGUISHERS & FIRE HOOD SUPPRESSION SYSTEMS - INSPECTIONS & REPAIR SVCS.	106.95	07/01/2019
20070	HILLS CARPET	DISTRICT - REPAIRS & REPLACEMENTS / CARPET & TILE	1,390.00	07/01/2019
20098	GRISSOM LANDSCAPE NURSERY, LLC	DISTRICT - LANDSCAPING SVCS.	105.00	08/08/2019
20133	JOHNSTONE SUPPLY	DISTRICT - HVAC PARTS & SUPPLIES	145.05	11/01/2019
20145	OVERHEAD DOOR OF OKC	DISTRICT - DOOR REPAIRS, PARTS & SUPPLIES	37.75	12/16/2019
20147	HILLS CARPET	HUB - FLOORING	11,390.00	12/20/2019
20149	ULINE	CIMS - HAND TRUCKS	271.19	12/18/2019
BUILDING FUND TOTAL:			13,443.46	
REPORT TOTAL:			13,443.46	

NOBLE PUBLIC SCHOOL

From PO: 702 to PO: 778

Encumbrance For Board Approval**GEN FUND-FOR OPERAT**

PO #	Vendor Name	General Description	Amount	Date
702	USA TEST PREP	CIMS - 6TH GRADE MATH TEST PREP MATERIALS	500.00	01/13/2020
703	QUILL CORPORATION	HS - WASTE CONTAINERS / THE DEN	779.88	01/13/2020
704	QUILL CORPORATION	HUB - CONSTRUCTION PAPER	462.30	01/14/2020
705	LEARNING WRAP-UPS, INC	HUB - 3RD GR MATH LEARNING PALETTE	83.61	01/14/2020
706	ACP DIRECT	KID - KIDMOUSE	700.00	01/15/2020
707	ROSS TRANSPORTATION, INC.	TRANS - REPAIR SVCS., PARTS & LABOR	15,000.00	07/01/2019
708	OKLAHOMA EMPLOYMENT SECURITY COMMISSION	DISTRICT - UNEMPLOYMENT PAYMENTS	10,000.00	01/21/2020
709	THE LIBRARY STORE	HUB - LIBRARY SUPPLIES	253.76	01/21/2020
710	RUSH TRUCK CENTER	TRANS - REPAIRS, PARTS & LABOR	5,000.00	01/21/2020
711	SHERATON MIDWEST CITY HOTEL	HS - LODGING / STATE CONVENTION FEB 18-19	105.00	01/22/2020
712	STEEL CO. INC.	HS - PLATE STEEL / PLASMA CUTTER	181.98	01/22/2020
713	MUD HOLE CUSTOM TACKLE, INC.	HS - CLASSROOM SUPPLIES	1,229.15	01/22/2020
714	QUILL CORPORATION	HUB - OFFICE/TEACHING SUPPLIES	178.11	01/23/2020
715	CAROLINA BIOLOGICAL SUPPLY CO.	HS - LAB SUPPLIES	280.00	01/27/2020
716	****AMAZON.COM	HS - TECHNOLOGY SUPPLIES	202.44	01/27/2020
717	RENAISSANCE	KID - STAR EARLY LITERACY LICENSES	44.50	01/27/2020
718	ABDO PUBLISHING	PIO - LIBRARY BOOKS	375.00	01/28/2020
719	****AMAZON.COM	HUB - LIBRARY SUPPLIES	527.07	01/28/2020
720	BULK BOOK STORE	HS - CLASSROOM BOOKS / NPSF GRANT	573.30	01/29/2020
721	****AMAZON.COM	HUB - CLASSROOM SUPPLIES / NPSF GRANT	799.95	01/29/2020
722	****AMAZON.COM	KID - CLASSROOM SUPPLIES / NPSF GRANT	337.86	01/20/2020
723	****AMAZON.COM	HUB - CLASSROOM FURNITURE / NPSF GRANT	832.59	01/20/2020
724	****AMAZON.COM	PIO - CLASSROOM SUPPLIES / NPSF GRANT	534.00	01/20/2020
725	CDI COMPUTERS US CORP	PIO - CHROMEBOOKS & LICENSES / NPSF GRANT	1,804.00	01/20/2020

NOBLE PUBLIC SCHOOL
From PO: 702 to PO: 778

Encumbrance For Board Approval
GEN FUND-FOR OPERAT

PO #	Vendor Name	General Description	Amount	Date
726	****AMERICAN RED CROSS	HS - CPR SUPPLIES / NPSF GRANT	534.00	01/20/2020
727	IRON MIND ENTERPRISES, INC.	HS - SPORTS EQUIPMENT / NPSF GRANT	767.10	01/20/2020
728	SPUD, INC.	HS - SPORTS EQUIPMENT / NPSF GRANT	1,134.89	01/20/2020
729	APPLE, INC	HUB - IPADS / NPSF GRANT	758.00	12/17/2019
730	BIGGER FASTER STRONGER	HS - SPORTS EQUIPMENT / NPSF GRANT	1,999.00	12/17/2019
731	KISS INSTITUTE FOR PRACTICAL ROBOTICS	HS - DRONES / NPSF GRANT	1,080.00	01/29/2020
732	PRO-ED, INC.	KID - EDMARK READING BOOKS	760.00	01/30/2020
733	CDI COMPUTERS US CORP	CIMS & HS - CHROMEBOOKS & LICENSES	1,640.00	01/30/2020
734	WAL-MART COMMUNITY BRC	KID - CLASSROOM SUPPLIES - STEM	10.00	09/04/2019
735	****AMAZON.COM	KID - CLASSROOM SUPPLIES - STEM	83.85	09/04/2019
736	LAKESHORE LEARNING	KID - CLASSROOM SUPPLIES - STEM	1,365.90	09/04/2019
737	HOME DEPOT CREDIT SERVICES	KID - CLASSROOM SUPPLIES - STEM	37.46	09/04/2019
738	****AMAZON.COM	IT - TECHNOLOGY SUPPLIES & TOOLS	2,000.00	09/04/2019
739	****AMAZON.COM	HS - CLASSROOM SUPPLIES / NPSF GRANT	1,020.84	01/30/2020
740	NASP	HS - CLASSROOM SUPPLIES / NPSF GRANT	932.00	01/30/2020
741	ETA HAND2MIND	PIO - CLASSROOM SUPPLIES / NPSF GRANT	519.98	01/30/2020
742	TANGIBLE PLAY, INC.	HUB - CLASSROOM SUPPLIES / NPSF GRANT	429.00	01/30/2020
743	****SOUTHWEST AIRLINES	KID - AIRFARE / CONFERENCE	1,500.00	01/30/2020
744	****WYNDAM GARDEN HOTEL	KID - LODGING / CONFERENCE	400.00	01/30/2020
745	CUNNINGHAM, SUSIE	KID - PER DIEM / CONFERENCE	108.00	01/30/2020
746	BUSICK, JANICE	KID - PER DIEM / CONFERENCE	108.00	01/30/2020
747	CUNNINGHAM, SUSIE	KID - TRAVEL EXPENSES REIMBURSEMENT / CONFERENCE	300.00	01/30/2020

NOBLE PUBLIC SCHOOL
From PO: 702 to PO: 778

Encumbrance For Board Approval
GEN FUND-FOR OPERAT

PO #	Vendor Name	General Description	Amount	Date
748	CONSCIOUS DISCIPLINE	KID - CONFERENCE REGISTRATION - BUSICK & CUNNINGHAM	1,000.00	01/30/2020
749	TRINITY CERAMIC	CIMS - CLASSROOM SUPPLIES	850.00	02/03/2020
750	QUILL CORPORATION	CIMS - OFFICE SUPPLIES	200.00	02/03/2020
751	FOLLETT LIBRARY RESOURCES	CIMS - LIBRARY BOOKS	1,400.00	02/03/2020
752	PITSCO EDUCATION	PIO - CLASSROOM SUPPLIES / NPSF GRANT	976.80	02/03/2020
753	BLICK ART MATERIALS	HS - CLASSROOM ART SUPPLIES	250.00	02/03/2020
754	****AMAZON.COM	CIMS - BOOKS / NPSF GRANT	396.62	02/03/2020
755	****AMAZON.COM	CIMS - CLASSROOM SUPPLIES / NPSF GRANT	349.19	02/03/2020
756	SNEED, BILLIJO	HS - CONFERENCE REGISTRATION	50.00	02/04/2020
757	TITLEWAVE	HUB - BOOKS	2,171.88	02/04/2020
758	BARNETT, KENDRA L	HUB - BOOK CREATOR APP / NPSF GRANT	60.00	02/04/2020
759	****AMAZON.COM	HUB - IPAD, CASE & PEN / NPSF GRANT	278.98	02/04/2020
760	EAST CENTRAL UNIVERSITY	ADMIN - TEACHER CAREER FAIR REGISTRATION	45.00	02/04/2020
761	NIKKI KECK	DISTRICT - VISUAL IMPAIRMENT SVCS.	2,000.00	02/04/2020
762	****VISTAPRINT	IT - BUSINESS CARDS / NEW WEBSITE APP	50.00	02/04/2020
763	****WAL MART.COM	TRANS - AUTOMOTIVE CLOCKS	100.00	02/04/2020
764	ABDO PUBLISHING	PIO - LIBRARY BOOKS	595.00	02/04/2020
765	CAPSTONE PUBLISHING	PIO - LIBRARY BOOKS	7,467.00	02/04/2020
766	PERMA BOUND	PIO - LIBRARY BOOKS	800.00	02/04/2020
767	FOLLETT SCHOOL SOLUTIONS, INC.	PIO - LIBRARY BOOKS	763.00	02/04/2020
768	****AMAZON.COM	HUB - CLASSROOM SUPPLIES / NPSF GRANT	113.51	02/05/2020
769	****AMAZON.COM	KID - CLASSROOM SUPPLIES / NPSF GRANT	93.32	02/05/2020
770	ROSS TRANSPORTATION, INC.	DISTRICT - SCHOOL BUSES / DEQ GRANT	127,500.00	02/05/2020
771	****AMAZON.COM	ADMIN - TECHNOLOGY EQUIPMENT	1,477.96	02/03/2020

NOBLE PUBLIC SCHOOL

From PO: 702 to PO: 778

Encumbrance For Board Approval**GEN FUND-FOR OPERAT**

PO #	Vendor Name	General Description	Amount	Date
772	CDI COMPUTERS US CORP	ADMIN - TECHNOLOGY SOFTWARE & LICENSES	60.00	02/03/2020
773	FOLLETT SCHOOL SOLUTIONS, INC.	CIMS - LIBRARY BOOKS	3,979.59	02/03/2020
774	****AMAZON.COM	HS - LIBRARY BOOKS	3,725.00	02/03/2020
775	PERMA BOUND	HS - LIBRARY BOOKS	1,500.00	02/03/2020
776	****AMAZON.COM	PIO - CLASSROOM BOOKS & DVD'S / NPSF GRANT	525.24	01/06/2020
777	CHISHOLM PUBLIC SCHOOLS	HS - LOCKERS / BASEBALL & SOFTBALL	3,000.00	02/06/2020
778	NOBLE HIGH SCHOOL BAND	HS - STADIUM CLEANING	1,500.00	02/06/2020
		Current Encumbered	221,550.61	

NOBLE PUBLIC SCHOOL

**Encumbrance For Board Approval
CHANGE ORDER REPORT
GEN FUND-FOR OPERAT**

From: 06 Jan 2020 to: 06 Feb 2020

PO #	Vendor Name	General Description	Amount	Date
19	CLEVELAND CO. ELECTION BOARD	SCHOOL BOARD ELECTION FEES	-5,442.24	07/01/2019
60	SMITH, TONY	ADMIN - PER DIEM, CONFERENCE REGISTRATIONS, & LODGING	-1,000.00	07/01/2019
65	BEN E. KEITH CO.	HUB - FOOD & SUPPLY BLANKET	3.10	07/01/2019
112	NOBLE FAMILY HEALTHCARE CLINIC	TRANS - BUS DRIVER PHYSICALS	-1,500.00	07/01/2019
134	RENAISSANCE	KID - STAR EARLY LITERACY SUBSCRIPTION RENEWAL & ALL PRODUCT RENAISSANCE PLACE HOSTING FEE RENEWAL	-722.25	07/01/2019
312	****AMAZON.COM	HS - COMPUTER MONITER CORDS	-0.23	08/05/2019
327	MURPHY, HAROLD	TRANS - CDL REIMB	-125.00	08/12/2019
330	NORMAN STAMP AND SEAL	ADMIN - ENGRAVING SVCS	12.27	08/12/2019
420	HOUSE OF CLAY	HS - ART SUPPLIES	-0.67	09/04/2019
649	QUILL CORPORATION	CIMS - OFFICE SUPPLIES	-50.81	12/09/2019
653	BEN E. KEITH CO.	CN - 3RD MEAL FOOD	475.00	12/09/2019
658	COPELIN'S OFFICE CENTER	HUB - CLASSROOM SUPPLIES	-52.43	12/10/2019
664	****AMAZON.COM	HS - TONER CARTRIDGES, RESPIRATOR MASK AND FILTER	56.97	12/11/2019
676	****AMAZON.COM	IT - TECHNOLOGY SUPPLIES & EQUIPMENT	47.11	12/17/2019
679	BAREFOOT, MICHAEL	TRANS - CDL REIMBURSEMENT	-90.17	12/17/2019
680	GRAY, NATHAN	TRANS - CDL REIMBURSEMENT	-93.50	12/17/2019
689	QUILL CORPORATION	HS - CLASSROOM SUPPLIES	-3.28	12/18/2019
GEN FUND-FOR OPERAT TOTAL:			-8,486.13	
REPORT TOTAL:			-8,486.13	

NOBLE PUBLIC SCHOOL
From PO: 71144 to PO: 99999

Encumbrance For Board Approval
GEN FUND-FOR OPERAT

PO #	Vendor Name	General Description	Amount	Date
71144	PETERSON, CECILIA	01100026201490000000954510	94.80	01/10/2020
71144	PETERSON, CECILIA	01100026202410000000954510	7.25	01/10/2020
71144	PETERSON, CECILIA	01100026202630000000954510	9.01	01/10/2020
			111.06	
71145	KELLMER, JOHN	01100010001411000000214110	390.00	01/13/2020
71145	KELLMER, JOHN	01100010002411000000214110	29.84	01/13/2020
			419.84	
71146	FIELDS, PATSY	01100010001411000000214510	270.00	01/13/2020
71146	FIELDS, PATSY	01100010002411000000214510	20.66	01/13/2020
			290.66	
71147	BAXTER RAINS, CHARLOTTE	01100027201200000000801050	7,137.65	01/27/2020
71147	BAXTER RAINS, CHARLOTTE	01100027202240000000801050	25.20	01/27/2020
71147	BAXTER RAINS, CHARLOTTE	01100027202410000000801050	643.30	01/27/2020
71147	BAXTER RAINS, CHARLOTTE	01133227201250000000801050	1,327.90	01/27/2020
			9,134.05	
71148	BAXTER RAINS, CHARLOTTE	01100027201438000000801050	190.13	01/27/2020
71148	BAXTER RAINS, CHARLOTTE	01100027202418000000801050	14.55	01/27/2020
			204.68	
71149	CURTIS, MARY	01100027201420000000803050	129.68	01/27/2020
71149	CURTIS, MARY	01100027202410000000803050	9.92	01/27/2020
			139.60	
71150	PETERMAN, TODD	01105521991430000000346705	280.00	01/27/2020
71150	PETERMAN, TODD	01105521992410000000346705	21.42	01/27/2020
71150	PETERMAN, TODD	01105521992630000000346705	26.60	01/27/2020
			328.02	
71151	YOUNG, MELODY	01105521991430000000346705	155.00	01/27/2020
71151	YOUNG, MELODY	01105521992410000000346705	11.86	01/27/2020
71151	YOUNG, MELODY	01105521992630000000346705	14.72	01/27/2020
			181.58	
71152	CHAPMAN, CHARLES	01100010001411000000214705	120.00	01/28/2020
71152	CHAPMAN, CHARLES	01100010002411000000214705	9.18	01/28/2020
			129.18	
71153	WELLS, KIMBERLY	01100026201200000000954110	9,612.00	02/06/2020
71153	WELLS, KIMBERLY	01100026202240000000954110	18.00	02/06/2020
71153	WELLS, KIMBERLY	01100026202410000000954110	735.30	02/06/2020
71153	WELLS, KIMBERLY	01133526202230000000954110	2,974.50	02/06/2020
			24,278.47	
		Current Encumbered		

AMENDMENT BUDGET FOR ACTIVITY SUBACCOUNT

School Name Noble High School Site Number 705

Account Name and Number 927

Assigned Project Reporting _____

For the period of July 1, 2019 through Spring 2020 June 30, 2020

- I. Beginning Cash Balance _____ \$0.00
- II. Approved budgeted receipts: _____ \$0.00
- III. Proposed amended receipts:

advertising / sponsorships 4,000

TOTAL RECEIPTS \$0.00 4,000

IV. Approved budgeted expenditure: _____ \$0.00

V. Proposed amended expenditures:

Sponsorships

TOTAL EXPENSES _____ \$0.00

V. Ending Cash Balance _____ \$0.00

[Signature] _____
Signature of Teacher/Sponsor Drama Teacher
Position

[Signature] _____
Signature of Principal/School Activity Custodian

NOBLE PUBLIC SCHOOLS
111 SOUTH 4TH STREET
NOBLE, OK 73068

FY-2020
00001130 to 00001134

Transfer Register

February 06, 2020

For Bank Account:
* * * * 426

Total register: \$11,128.30

Number	Issued	Source / Destination	Description/Remarks	Amount	Amount
01130	01/21/2020	0706-876	ACTIVITY FUND TRANSFER	-256.00	
		0706-873	THUNDER TICKETS FOR GIRLS TEAM		256.00
01131	02/03/2020	0705-921	ACTIVITY FUND TRANSFER	-3940.00	
		0705-922	WORKERS PAY FOR CONCESSION WORK		3940.00
01132	02/03/2020	0705-921	ACTIVITY FUND TRANSFER	-6272.30	
		0706-870	CONCESSION PROFIT SHARE 1716.4		6272.30
01133	02/03/2020	0705-922	ACTIVITY FUND TRANSFER	-630.00	
		0705-905	TRASFER OF FUNDS FOR EMMA ADAMS		630.00
01134	02/03/2020	0705-920	ACTIVITY FUND TRANSFER	-30.00	
		0705-901	BAND BANNER PRODUCED IN FAB LAB		30.00
Number Of Transfers					05

FUNDRAISER AND EXPENDITURE REQUEST FOR ACTIVITY SUB ACCOUNT

received
2.4.2020 *AS*

School Name Noble High School Site Number 705

Account Name and Number MS Boys Soccer

Assigned Project Reporting _____

For the period of July 1, 2019 through June 30, 2020

II. Fundraisers and Estimated Revenue:

<u>Food Sales</u>	<u>\$2,000.00</u>
<u>Clothing Sales</u>	<u>\$5,000.00</u>
<u>Donations</u>	<u>\$5,000.00</u>
<u>Sheet Sales/product sales</u>	<u>\$3,000.00</u>
<u>Sonic Fundraiser</u>	<u>\$1,000.00</u>
<u>Advertising</u>	<u>\$1,000.00</u>
_____	_____
_____	_____
_____	_____

TOTAL RECEIPTS \$17,000.00

IV. Expenditures and Estimated Amounts:

<u>Food Purchases</u>	<u>\$1,000.00</u>
<u>Clothing Purchases</u>	<u>\$3,000.00</u>
<u>fundraising supplies</u>	<u>\$2,000.00</u>
<u>Team equipment/supplies</u>	<u>\$500.00</u>
<u>Awards/gifts/décor</u>	<u>\$1,000.00</u>
_____	_____
<u>Uniforms</u>	<u>\$5,000.00</u>
_____	_____
_____	_____
_____	_____

TOTAL EXPENSES \$12,500.00

<u>Joe Rohr</u>	<u>Coach</u>
Signature of Teacher/Sponsor	Position
<u>Steve Barrett</u>	_____
Signature of Principal/School Activity Custodian	_____



TRENDS
SOFTWARE LICENSE AND SUPPORT AGREEMENT

ADPC AGREES TO PROVIDE SERVICES AND SOFTWARE TO THE BOARD OF EDUCATION OF:

NOBLE PUBLIC SCHOOLS

ADPC SHALL, COMMENCING WITH THE MONTH OF JULY 2020, PROVIDE THE FOLLOWING SOFTWARE FOR YOUR DISTRICT:

FINANCIAL ACCOUNTING	\$535.00
ACTIVITY FUND	\$ 40.00
ACTIVITY FUND OFFSITE BACKUP	\$ 10.00
TREASURY	\$ 40.00
PERSONNEL	\$ 40.00
CONTRACTS	\$ 10.00
TRENDS OFFSITE BACKUP	\$ 15.00

1. WITH THIS LICENSE YOU MAY USE THE SOFTWARE ON A SINGLE COMPUTER OR ON A FILE SERVER. YOU MAY ADD AS MANY USERS IN YOUR DISTRICT AS NEEDED.
2. THIS AGREEMENT INCLUDES UPGRADES DUE TO ENHANCING THE SOFTWARE FOR ALL CUSTOMERS, CHANGES IN TAXES, AND REQUIRED CHANGES DUE TO SCHOOL LAW. IT DOES NOT INCLUDE CUSTOM PROGRAMMING FOR AN INDIVIDUAL DISTRICT; THIS WOULD BE CONSIDERED AS AN ADDITIONAL CHARGE.
3. THIS AGREEMENT DOES INCLUDE INTERNET UPDATES, PHONE SUPPORT, AND TECHNICAL SUPPORT FOR YOUR TECH STAFF.
4. THE SCHOOL AGREES TO PAY ADPC FOR THE REQUIRED NUMBER OF WARRANTS/CHECKS TO BE USED FOR THE FISCAL YEAR.
5. THE SCHOOL AGREES TO PAY THE SUM OF \$ N/A FOR INSTALLATION AND TRAINING.
6. THE SCHOOL AGREES TO PAY ADPC FOR THE USE OF THE SOFTWARE AND SUPPORT, THE SUM OF \$ 8,280.00 PAYABLE IN 12 EQUAL PAYMENTS OF \$ 690.00.
7. UPON ANY EARLY TERMINATION OF THIS AGREEMENT, A NINETY DAY PRIOR WRITTEN NOTICE MUST BE SUBMITTED. ADPC WILL CONTINUE TO BILL FOR SOFTWARE AND SUPPORT UNTIL SUCH TIME THE SOFTWARE IS REMOVED FROM THE DISTRICT.

ADPC

Angie French

Date submitted: January 24, 2020

SUPERINTENDENT _____

Date accepted: _____

* For Board Approval

* Dot Lex

Noble Bands

Noble Public Schools
4601 East Etowah Road
Noble, Oklahoma 73068
Fred Queen, Director of Bands
fqueen@nobleps.com
(405) 239-3759



January 23, 2020

Mr. Barrett,

This is our formal request for permission to take high school band trip to Washington D.C. The dates will fall between Wednesday, May 26 and Wednesday, June 2, 2021 which would require no out of school days for students since this would be after graduation.

This is a continuation of our established two-year rotational band trip schedule, rotating between Florida (2019) and Washington D.C (2021) and so on. This would allow students to travel twice in their high school band career to two highly educational destinations and at least two years to raise the funds for each trip. I hope, by traveling every other year, instead of every year doing three small then a big trip, this will take some pressure off the students and community with fundraising efforts.

This also staggers the band trip in opposite years from the choir big trip years which should allow students who do both to participate more fully in both.

The normal price of either the Washington or Florida trip runs about \$1000 per person depending on length and activities scheduled.

I currently have estimated a price of \$1000 per student (depending on number of participants). We are also currently negotiating with St. Jude's children's hospital in Memphis and the Indianapolis 500 festival regarding performance opportunities along the way. Fundraising efforts are in process and moving along well. We have approximately \$15000.00 already and parents have been made well aware of the goals.

Do we need to get together to discuss this further? If not, I'll await your official approval.

Thanks

Fred Queen, Director of Bands

Steve Barrett

*Approved
1/29/2020*

NOBLE HIGH SCHOOL BAND 2021 TOUR TO WASHINGTON D.C.

Tentative general itinerary

WEDNESDAY, MAY 26, 2021

- 7:00 a.m. Depart Noble for Memphis 478 miles, 7' 16"
Lunch (picnic style on the road)
3:00 p.m. Possibly perform at Graceland 3765 Elvis Presley Blvd. Memphis TN
Tour Graceland
Dinner (inexpensive Memphis/Germantown area)
7:00 p.m. Depart Memphis for Washington D.C. 876 miles, 12' 45"
Comfortable school acceptable clothing

THURSDAY, MAY 27, 2021

- Breakfast (enroute by Queen)
Arrive Washington D.C.
Guided touring in D.C.
Lunch
More site seeing
Check into hotel
Dinner
Illuminated night tour of monuments

FRIDAY, MAY 28, 2021

- Breakfast
Activities
Lunch
Activities
Dinner
Activities

SATURDAY, MAY 29, 2021

- Breakfast
Activities
Lunch
Activities
Dinner
Activities

POSSIBLE D.C. EVENTS

Illuminated night tour of monuments
Naval Academy
Marine Barracks Evening Parade
(Marine Band Performance)
Capitol Building
Group Photo at Capitol
Fords Theatre
Arlington Cemetary Wreath Laying
Smithsonian
Spirit of Washington Dinner/Dance Cruise
Performance (preferably at Lincoln Memorial)
More time at Simthsonian
National Archives Building
Library of Congress
White House

Wv Hotels in Bridgeport / Clarksburg
I-79 & County 279 (Easy access to Grafton)
Wingate
Microtel
Holiday Inn Express
Comfort Suites
Courtyard bu Marriott
Hawthorn by Wyndham

NOBLE HS BAND
TOUR 2021

SUNDAY, MAY 30, 2021

Breakfast
Board bus for departure
Possible more touring events
Depart for West Virginia 221 miles, 5 hours
Lunch (enroute on the road by Queen)
Check into hotel
Depart for Grafton, WV
Tour International Mother's Day Shrine
Stage Performance downtown Grafton
Ride and view parade route 1 mile
Dinner (location TBA Queen will establish)
Return to hotel

MONDAY, MAY 31, 2021

6:00 a.m. Breakfast at hotel (everyone must report to breakfast)
7:00 a.m. Depart for parade in Grafton
8:00 a.m. In our typical fashion, we will walk parade route backwards and perform
pre-parade mini concerts along the way 1 mile
10:00 a.m. 150th West Virginia Memorial Day Parade 1 mile

OPTION 1 (will require extra night hotel in WV)

Traditional Memorial Day picnic at Tygart Lake State Park
Performance
Tour inside the dam
Dinner (To be established by Queen)
Return to hotel
Pack up prepare to check out in morning

TUESDAY, JUNE 1, 2021

8:00 a.m. Check out and depart for Noble, Oklahoma 1174 miles, 19 hours
(comfortable and appropriate travel attire)
Two meal stops & a fuel stop

WEDNESDAY, JUNE 2, 2021

6:00 a.m. ETA Noble

OPTION 2

Light lunch after parade
1:00 p.m. Depart for Noble, Oklahoma 1174 miles, 19 hours
(comfortable and appropriate travel attire)
Dinner stop along the way.

TUESDAY, JUNE 1, 2021

Breakfast stop along the way
10:00 a.m. ETA arrive in Noble early afternoon

NEEDS

kahki trousers

black trousers

belt for trousers

(if you can't keep them up properly, I will correct the issue and you may not like my style choices)

band polo shirt

band TRUE BLUE shirt

band GOLD shirt

gym shorts (to wear under uniform and/or bus sweats)

We may be changing often in clear public view and do not want to see what kind of underwear you style.

When we do this we will not have time to find private dressing facilities or use bus rest room to dress.

Comfortable school acceptable clothing for loooooooooong bus ride

Would rather the bus be cold than overly warm. I recommend layering sweat shirt & sweat pants over shorts and tshirt then you can adjust to your own comfort

band FULL Uniform with LONG black socks and PROPER band shoes, Hat and plume

Nice dress up outfit for dinner/dance cruise

Men: shirt w/ tie and nice trousers

Ladies: nice dress or skirt outfit

Comfortable walking shoes (you'll be doing lot's of it)

Good socks for the shoes (prevent blisters)

Plenty of clean underwear

A jacket (Yes it's spring time but I have seen it cold and snowy this time of year in the East. Be prepared)

Personal hygiene products (toothbrush & paste, etc. etc) Don NOT spray on bus or in closed confinement)

Candy or lite snacks to hold you over between meals as necessary.

INSTRUMENT music and all needed accessories

Positive, cheerful, ready to work, cooperate and learn attitude

Ability to listen and follow rules and instructions as they unfold and are given

(possible money for plane ticket home if you can't do this)

Frank Solomon

From: Roger Clement
Sent: Tuesday, February 4, 2020 8:08 AM
To: Frank Solomon
Subject: Out of state April trip

Mr. Solomon,

I would like to seek board approval to take 4-5 kids to Albuquerque, New Mexico to compete in the New Mexico Botball Tournament on April 18th. (17th - 19th)

This is not a funding ask, but rather permission.

Thanks,
RC

Approved
RC
2/4/2020

Frank Solomon

From: Roger Clement
Sent: Tuesday, February 4, 2020 8:09 AM
To: Frank Solomon
Subject: Out of state trip request

Mr. Solomon,

I would like to seek board approval for an out of state trip to take approximately 15 kids to St. Augustine, FL for the Global Conference on Educational Robotics on July 20th-24th. This is not a funding request, just permission.

Thanks,
RC

*Approved
RC
2/4/2020*

**2019-20 New Hire Board Meeting Report
February 10 Post**

Position Type	Employee First	Site	Position	Start Date
Support	1	Technology	Systems Administrator	2/1/2020
Support	1	Pioneer	Custodian	1/27/2020
Support	1	NHS	Night Custodian	2/10/2020
Support	1	CIMS	Assistant Baseball Coach	2/1/2020
Certified	1	Pioneer	Special Education Teacher 2020-21	8/1/2020