



Windom Area Schools

District Office:
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Windom MN 56101
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An Equal Opportunity Employer
Windom Area Elementary
1200 17th Street
PO box 177
Windom MN 56101
Phone: 507-831-6925

**Windom Area
Middle /High School**
1400 17th Street
PO Box 177
Windom MN 56101
Phone: 507-831-6910

Windom Schools will create a safe, responsive, and nurturing environment where every learner receives a high-quality, challenging education that empowers them with the skills and knowledge needed for a successful future.

WWW.WINDOM.K12.MN.US

Truth in Taxation Meeting
Windom City Council Chamber
444 9th Street
Windom, MN 56101
December 8, 2025
6:00 PM
Live at [Media SB22](#) on youtube

1. Call to Order
Joel Bordewyk
2. The Pledge of Allegiance
Joel Bordewyk
3. Approval of Agenda (revise as necessary)
Joel Bordewyk
4. Truth in Taxation Public Meeting - Informational
Peggy Pfeffer/Holly Anderson
Information on property taxes 2025 payable 2026.
5. Public Comments
Joel Bordewyk
6. Approve Resolution establishing final school district tax levies authorized for general and special purposes - Action
Joel Bordewyk
7. Adjourn
Joel Bordewyk

LEVY LIMITATION AND CERTIFICATION REPORT OUTLINE		***PROPERTY VALUATION DATA***		***PUPIL DATA***	
	PAGE	**MARKET VALUE**		RESIDENT COUNTS ARE BASED ON ALL PUBLIC SCHOOL STUDENTS LIVING IN THE DISTRICT, REGARDLESS OF WHETHER THEY ATTEND THERE. ADJUSTED COUNTS REFLECT ALTERNATIVE ATTENDANCE.	
I.	GENERAL INPUT DATA				
A.	PROPERTY VALUATION	1	1	2020 MARKET VALUE	1,132,640,847
B.	PUPIL DATA	1	2	2021 MARKET VALUE	1,119,280,376
			3	2022 MARKET VALUE	1,335,159,788
II.	INITIAL COMPUTATIONS BY FUND		4	2023 MARKET VALUE	1,824,627,431
A.	GENERAL	2	5	2024 MARKET VALUE	1,757,015,356
B.	COMMUNITY SERVICE	12			
C.	GENERAL DEBT	13			
D.	OPEB/PENSION DEBT	16			
		6		**REFERENDUM MARKET VALUE (RMV)**	
III.	ADJUSTMENTS BY FUND		6	2020 RMV	465,997,800
A.	GENERAL	17	7	2021 RMV	475,285,100
B.	COMMUNITY SERVICE	24	8	2022 RMV	549,288,200
C.	GENERAL DEBT	24	9	2023 RMV	629,021,900
D.	OPEB/PENSION DEBT	24	10	2024 RMV	623,617,800
				NET TAX CAPACITY (NTC)	
IV.	ABATEMENT ADJUSTMENTS	24			
			11	2020 NTC	10,732,637
V.	OFFSET ADJUSTMENTS	26	12	2021 NTC	10,626,665
			13	2022 NTC	12,725,798
VI.	TACONITE ADJUSTMENTS	27	14	2023 NTC	17,448,884
			15	2024 NTC	16,157,561
VII.	LEVY AND AID SUMMARY	29			
VIII.	TOTAL LEVY LIMITATION	30		**SALES RATIO**	
			16	2020 SALES RATIO	102.2%
			17	2021 SALES RATIO	91.2%
SCHOOL	FORMULA		18	2022 SALES RATIO	88.3%
YEAR	ALLOWANCE		19	2023 SALES RATIO	87.1%
			20	2024 SALES RATIO	99.1%
2020-21	6,567			**UNLIMITED ADJUSTED NTC (UANTC)**	
2021-22	6,728				
2022-23	6,863			**ADJUSTED PUPIL UNITS**	
2023-24	7,138	21		2020 UANTC=(11)/(16)=	10,503,445
2024-25	7,281	22		2021 UANTC=(12)/(17)=	11,651,657
2025-26	7,481	23		2022 UANTC=(13)/(18)=	14,409,603
2026-27*	7,705	24		2023 UANTC=(14)/(19)=	20,018,288
		25		2024 UANTC=(15)/(20)=	16,291,692
*FORECAST ESTIMATES, SUBJECT TO CHANGE				**ADJUSTED NTC (ANTC)**	
WEIGHTS FOR	FY 2025	26		2020 ANTC	10,503,445
PUPIL UNITS	& LATER	27		2021 ANTC	11,651,657
		28		2022 ANTC	13,865,471
PRE-KGN HCP:	1.000	29		2023 ANTC	16,499,911
HCP-KGN:	1.000	30		2024 ANTC	16,291,692
REG-KGN PART:	0.550			**AG MODIFIED ANTC FOR LTFM**	
REG-KGN ALL:	1.000				
GRADES 1-3:	1.000				
GRADES 4-6:	1.000	31		2020 AG MODIFIED ANTC	7,787,153
GRADES 7-12:	1.200	32		2021 AG MODIFIED ANTC	8,541,324
		33		2022 AG MODIFIED ANTC	10,164,176
		34		2023 AG MODIFIED ANTC	12,095,369
		35		2024 AG MODIFIED ANTC	11,682,770
				VOL PRE-K ADJUSTED PUPIL UNITS	
			58	2022-23 ADJ VPK ADM	12.52
			59	2023-24 ADJ VPK ADM	
			60	2024-25 ADJ VPK ADM	36.58
			61	2025-26 ADJ VPK ADM	24.96
			62	2026-27 ADJ VPK ADM	24.96
			63	2022-23 ADJ VPK PU	12.52
			64	2023-24 ADJ VPK PU	
			65	2024-25 ADJ VPK PU	36.58
			66	2025-26 ADJ VPK PU	24.96
			67	2026-27 ADJ VPK PU	24.96

PUPIL DATA CONT		***DECLINING ENROLLMENT REV CONT***		***ENGLISH LEARNER (EL)***	
SCHOOL READINESS PLUS ADJUST ADM		102	DECLINING PUPIL UNITS = GREATER OF ZERO OR = (56)-(57) = .80	116	2026-27 ELIGIBLE EL ADM (EST) (7 YEAR LIMIT) 214.00
68	2022-23 ADJ SRP ADM				
69	2023-24 ADJ SRP ADM				
70	2024-25 ADJ SRP ADM	103	DECLINING ENROLL ALLOW = (100)X0.28 = 2,157.40	117	IF(116) = 0, ZERO; ELSE GTR OF 20, (116) = 214.00
71	2025-26 ADJ SRP ADM				
72	2026-27 ADJ SRP ADM				
SCHOOL READINESS PLUS PUPIL UNIT		104	DECLINING ENROLL REV = (102)X(103) = 1,725.92	118	EL REVENUE = (117)X\$1,775 = 379,850.00
73	2022-23 ADJ SRP PU			119	2026-27 ADM SRV (EST) 1,167.06
74	2023-24 ADJ SRP PU				
75	2024-25 ADJ SRP PU				
76	2025-26 ADJ SRP PU	105	**PENSION ADJUSTMENT REVENUE** PENSION ADJUST ALLOWANCE (FY2026 GEN ED REV REPORT, LINE 43)	120	EL CONCENTRATION RATIO = (116)/(119) = .18336675
77	2026-27 ADJ SRP PU			121	EL CONCENTRATION FACTOR = LSR OF 1 OR (120)/0.115 = 1.00000000
(NOTE: VPK & SRP ADM AND PUPIL UNITS INCLUDED IN LINES (36-41), (42-46), (47-52), AND (53-57)		106	INITIAL PENSION ADJ REV = (57)X(105) =	122	EL PUPIL UNITS = (116)X(121) = 214.00
EXTENDED TIME ADM ADM >1.0 CAPPED AT 0.2		107	FY2026 RETIRE SALARY 7,472,662.44	123	EL CONCENTRATION REV = (122)X\$630 = 134,820.00
78	2022-23 EXT ADM (ACT) 1.04	108	PENSION ADJUST RATE .0231	123.5	EL CROSS SUBSIDY (FEB 25 FORECAST EST. SUBJECT TO CHANGE) = 7,892.43
79	2023-24 EXT ADM (ACT) .78	109	RETIRE PENSION ADJUST = (107)X(108) = 172,618.50	124	DISTRICT EL REV+EL CONCEN REV+ EL CROSS-SUB = (118)+ (123)+(123.5) = 522,562.43
80	2024-25 EXT ADM (PRE) .32	110	TOTAL PENSION ADJ REV = (106)+(109) = 172,618.50	125	BASIC SKILLS REVENUE = (115)+(124) = 2,041,021.98
81	2025-26 EXT ADM (EST)				
82	2026-27 EXT ADM (EST)				
83	2027-28 EXT ADM (EST)				
EXTENDED TIME PU			**GIFTED & TALENTED REVENUE**		**SPARSITY REVENUE**
84	2022-23 EXT TIME PU 1.24	111	GIFTED & TALENTED REV = (57)X\$13.00 = 16,847.48	126	ATTENDANCE AREA FOR SPARSITY 203.25
85	2023-24 EXT TIME PU .93			127	DIST TO NEAREST HS 12.1
86	2024-25 EXT TIME PU .38			128	ISOLATION INDEX = [SQ RT (.55X(126))] +(127) = 22.7
87	2025-26 EXT TIME PU				
88	2026-27 EXT TIME PU				
GENERAL EDUCATION REVENUE		88	2026-27 EXT PU (EST)	129	ISOLATION INDEX RATIO = [(128)-23]/10, WITH MIN= 0 AND MAX= 1.5
BASIC REVENUE		112	EXTENDED TIME REVENUE = (88)X\$5,117 =	130	2026-27 ADM SRV, 7-12 523.96
100	FY2027 FORMULA ALLOW 7,705				
57	2026-27 ADJ PU (EST) 1,295.96		**COMPENSATORY REVENUE**		
101	BASIC REVENUE = (57)X(100) = 9,985,371.80	113	FY2027 COMPENSATORY (FEB 25 FORECAST EST. SUBJECT TO CHANGE)= 1,518,459.55		
DECLINING ENROLLMENT REV		114	COMPENSATORY PILOT		
56	2025-26 ADJ PU (EST) 1,296.76	115	TOTAL COMPENSATORY REV = (113)+(114) = 1,518,459.55		
57	2026-27 ADJ PU (EST) 1,295.96				

SPARSITY REVENUE CONT		***TRANSPORTATION SPARSITY CONT***		***TRANSPORTATION SPARSITY CONT***	
131	SECONDARY SPARSITY ADM RATIO = GREATER OF ZERO OR [400-(129)] /[400+(129)] =	145	PRELIMINARY TOTAL TRANSPORT ALLOWANCE = [(143) RAISED TO 0.26 POWER] X[(144) RAISED TO 0.13 POWER] X0.141X(100) =	570.31	
132	SECONDARY SPARSITY REVENUE = [(100)-\$530] X(128)X(129)X(131) OR MEMO =	146	TRANSPORTATION SPARSITY ALLOWANCE = GTR OF ZERO OR (145) - [.0466X(100)] =	211.26	
133	ELEM SPARSITY REVENUE (SEE WEBSITE)	147	INITIAL TRANSPORTATION SPARSITY REVENUE (57)X(146) =	273,784.51	
134	PRELIM SPARSITY REVENUE = (132)+(133) =	148	FY2026 EST REG AND EXCESS TRANSP COST (FIN 720+DEP) (FROM FEB25 FORECAST) 591,848.14		
135	FY2026 SPARSITY REV (FY2026 GEN ED REV REPORT, LINE 88)	149	FY2025 EST REG AND EXCESS TRANSP COST (FIN 720+DEP) (FROM FEB25 FORECAST) 575,805.18		
136	ELIGIBLE FOR CLOSED BUILDING ADJUSTMENT? NO	150	FY2025 REG AND EXCESS TRANSP COST TIMES 105% = (149)X1.05 =	604,595.44	
137	SPARSITY REVENUE IF (136)=YES, (137) = GTR OF (134) OR (135); ELSE (137) = (134)	151	ADJUSTED TRANSP COST = LSR OF (148) OR (150) =	591,848.14	
SMALL SCHOOLS REVENUE		152	FY2026 BASIC REVENUE (2025-26 GEN ED REV REPORT LINE 39) 9,571,041.78		
57	2026-27 ADJ PU (EST) 1,295.96	153	TRANSPORTATION PORTION OF FY2026 BASIC REVENUE = (152)X.0466 =	446,010.55	
138	SMALL SCHOOLS RATIO = GTR OF ZERO OR [960-(57)]/960 =	154	FY2026 TRANSP SPARSITY REV(2025-26 GEN ED REV REPORT, LINE 109) 262,797.45		
139	SMALL SCHOOLS ALLOWANCE = (138)X\$544 =	155	FY2026 CHARTER TRANSP ADJ REV (2025-26 GEN ED REV REPORT, LINE 301)		
140	SMALL SCHOOLS REVENUE = (57)X(139) =	156	REIMBURSEMENT OF TRANS FOR PREGNANT AND PARENTING TEENS		
TRANSPORTATION SPARSITY		157	FY2026 TRANSP REV SUBTOTAL = (153)+(154) +(155)-(156) =	708,808.00	
141	ATTENDANCE AREA 203.25	162	AVE BUILDING AGE (EST) (NOT > 50 YEARS) 33.55		
142	SQUARE MILES PER RES PU = (141)/(46) = .1758	163	MAINTENANCE COST INDEX = 1+[.01X(162)] = 1.3355		
143	SPARSITY INDEX = GTR OF (142) OR 0.2 = .2000	164	OPERATING CAPITAL ALLOWANCE = \$79 +[\$109X(163)] = 224.57		
144	DENSITY INDEX = LSR OF (142) OR 0.2 BUT AT LEAST 0.005 = .1758	165	MENSTRUAL PRODUCTS/OPIATE ANTAGONISTS ALLOWANCE = \$2 = 2.00		
		166	YEAR ROUND PU SERVED		
		167	OPERATING CAP REVENUE = (57)X(164) +(57)X(165) +(166)X\$31 = 293,625.66		
		168	UNEQUALIZED REVENUE = (57)X(165) = 2,591.92		

LOCAL OPTIONAL REVENUE		***REF AUTH WITH INFLATION***		***NEW ELECTIONS*** WITH INFLATION			
169	MAXIMUM LOCAL OPTIONAL ALLOWANCE	724	182	FY2026 AUTHORITY WITH INFLATION (FY2026 GEN ED REV REPORT, LINE 142)	194	FY2027 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2025	
170	FY2027 ACTUAL LOCAL OPTIONAL ALLOWANCE	724.00	183	PHASEOUT OF LINE (182)	195	FY2027 \$/APU ADDED BY ELECTIONS HELD IN CY 2025	
57	2026-27 ADJ PU (EST)	1,295.96	184	FY2027 RESULT BEFORE INFLATION ADJUSTMENT = (182)-(183) =	196	FY2027 \$/APU UNCAPPED TOTAL, ALL AUTHORITIES = (191)-(192)+(193) -(194)+(195) =	613.00
171	LOCAL OPTIONAL REVENUE = (170)X(57) =	938,275.04	185	FY2027 ANNUAL INFLATION FACTOR			1.0237
172	TIER 1 LOR CAP/APU	300	186	FY2027 RESULT AFTER INFLATION ADJUSTMENT = (184)X(185) =	**REFERENDUM CAPS**		
173	TIER 2 LOR CAP/APU	724	187	PERMANENT SUBTRACTION AMOUNT SUBJECT TO CPI	197	INFLATION FACTOR AS SET IN STATUTE	1.2699
174	TIER 1 LOR = LSR OF = (170) OR (172) =	300.00	188	CPI APPLIED TO PERMANENT SUBTRACTION = (187)X[(185)-1] =	198	STANDARD CAP = [2079.50X(197)] - \$300=	2,340.76
175	TIER 2 LOR = [LSR OF 170 OR (173)]-(174) =	424.00	189	ADDED BY ELECTIONS HELD IN CY 2024 WITH DELAY	199	FY2027 ALT CAP STARTING POINT FY 2021 GENED REV RPT, LINE (137)+\$300 =	1,525.17
176	TOTAL, TIER 1 = (57)X(174) =	388,788.00	190	FY2027 WITH INFLATION RESULTS BEFORE ELECTIONS = (186)+(188)+(189) =	200	FY2027 ALT CAP =[(199)X(197)] -\$300 =	1,636.81
177	TOTAL, TIER 2 = (57)X(175) =	549,487.04	191	FY2027 \$/APU UNCAPPED TOTAL, ALL AUTHORITIES = (181)+(190) =	137	SPARSITY REVENUE	
REFERENDUM ALLOWANCES			192	FY2027 \$/APU UNCAPPED TOTAL, ALL AUTHORITIES = (181)+(190) =	201	CAP ON AUTHORITY PER APU: IF (137) > 0 THERE IS NO CAP; ELSE (201) = GTR OF (198) OR (200) =	2,340.76
EXIST AUTHORITY AFTER REFERENDUM SIMPLIFICATION			193	FY2027 W/O INFLATION RESULTS BEFORE ELECTIONS	202	FY2027 \$/ADJ PU, CAPPED TOTAL = LSR OF (196) OR (201) =	613.00
REF AUTH W/O INFLATION			194	FY2026 AUTHORITY (FY2026 GEN ED REV REPORT, LINE 132)	57	2026-27 ADJ PU (EST)	1,295.96
178	FY2026 AUTHORITY (FY2026 GEN ED REV REPORT, LINE 132)	613.00	195	PHASEOUT OF LINE (178)	203	FY2027 REFER REVENUE = (57)X(202) =	794,423.48
179	PHASEOUT OF LINE (178)		196	ADDED BY ELECTIONS HELD IN CY 2024 WITH DELAY			
180	ADDED BY ELECTIONS HELD IN CY 2024 WITH DELAY		197	FY2027 W/O INFLATION RESULTS BEFORE ELECTIONS			
181	FY2027 W/O INFLATION RESULTS BEFORE ELECTIONS	613.00					

TRANSITION REVENUE		***EQUITY REVENUE CONT***		***LOCAL OPTIONAL AIDS & LEVIES***	
204	TRANSITION ALLOWANCE (FY 2015 GEN ED REVENUE REPORT, LINE 186)	202	FY2027 DISTRICT REFERENDUM REV/ADJ PU	613.00	176 TOTAL, TIER 1 = (57)X(174) = 388,788.00
205	TRANSITION REVENUE = (57)X(204) =	172	TIER 1 LOR CAP/APU	300.00	177 TOTAL, TIER 2 = (57)X(175) = 549,487.04
		223	= GTR OF ZERO OR [(222)-(202)-(172)] =		10 2024 RMV 623,617,800 46 2026-27 RES PU (EST) 1,156.36
	EQUITY REVENUE	57	2026-27 ADJ PU (EST)	1,295.96	234 FY2027 RMV/RES PU = (10)/(46) = 539,293.82
206	METRO 5TH PERCENTILE 8,015.96	224	= LSR OF \$100,000 OR		235 LEVY RATIO FOR LOCAL OPTIONAL TIER 1 = LESSER OF 1 OR (234)/\$880,000 = .61283389
207	METRO 95TH PERCENTILE 10,379.48		[(57)X(223)] =		236 LEVY RATIO FOR LOCAL OPTIONAL TIER 2, EQUITY, TRANSITION = LESSER OF 1 OR (234)/\$671,345 = .80330355
208	METRO GAP = (207)-(206) = 2,363.52	225	= (220)+(224) = 95,486.33		237 TIER 1 LOR LEVY = (176)X(235) = 238,262.46
209	RURAL 5TH PERCENTILE 8,005.00	226	BOTH RUR AND MET = 0.25X(225) = 23,871.58		238 TIER 2 LOR LEVY = (177)X(236) = 441,404.89
210	RURAL 95TH PERCENTILE 10,418.80	57	2026-27 ADJ PU (EST)	1,295.96	239 TIER 1 LOR AID = (176)-(237) = 150,525.54
211	RURAL GAP = (210)-(209) = 2,413.80	227	= \$50.00X(57) = 64,798.00		240 TIER 2 LOR AID = (177)-(238) = 108,082.15
212	DISTRICT'S REGION: METRO=MET; RURAL=RUR	228	EQUITY REVENUE = (225)+(226)+(227) = 184,155.91		**EQUITY AIDS & LEVIES**
213	DIST'S REGION'S EQUITY GAP = (208) OR (211) = 2,413.80		**OPERATING CAPITAL AIDS & LEVIES**		241 LEVY RATIO FOR EQUITY = (234)/\$510,000 = 1.00000000
214	DIST'S REGION'S 95TH PCT = (207) OR (210)= 10,418.80	167	OPERATING CAP REVENUE	293,625.66	242 EQUITY LIMIT = (228)X(241) = 184,155.91
215	DISTRICT'S REVENUE/PU FOR EQUITY PURPOSES = [(101)+(203)+(205)+ [(172)X(57)]/(57) = 8,618.00	168	UNEQUALIZED REVENUE = (57)X(165) = 2,591.92		243 EQUITY AID = (228)-(242) =
216	DISTRICT'S EQUITY GAP = GREATER OF ZERO OR (214)-(215) = 1,800.80	229	OPERATING CAPITAL REVENUE SUBJECT TO EQUALIZATION = (167)-(168) = 291,033.74		**TRANSITION AIDS & LEVIES**
217	EQUITY INDEX = (216)/(213) = .74604358	30	2024 ANTC	16,291,692	205 TRANSITION REVENUE
218	= \$80X(217) = 59.68	57	2026-27 ADJ PU (EST)	1,295.96	244 LEVY RATIO FOR TRANSITION = LSR OF 1 OR (234)/\$510,000 = 1.00000000
219	INITIAL EQUITY ALLOW IF (216) = 0 THEN (219) = 0 ELSE (219) = \$14+(218) 73.68	230	FY2027 ANTC/ADJ PU = (30)/(57) = 12,571.14		
57	2026-27 ADJ PU (EST)	231	LEVY RATIO FOR OPER CAP = LESSER OF 1 OR (230)/\$22,912 = .54867057		
220	= (57)X(219) = 95,486.33	232	OPERATING CAPITAL EQUAL LIMIT = (229)X(231) = 159,681.65		
221	FY2027 STATE AVERAGE REF REV & TIER 1 LOR 1,484.69	233	OPERATING CAP AID = (167)-(232) = 133,944.01		
222	= 0.10X[(221)] = 148.47				

TRANSITION AIDS & LEVIES CONT

245 TRANSITION LIMIT
 = (205)X(244) =
 246 TRANSITION AID
 = (205)-(245) =

REFERENDUM AIDS & LEVIES

202 REFER \$/APU
 ALL AUTHORITIES 613.00
 247 TIER 1 CAP/APU 460
 248 TIER 2 CAP/APU
 = 0.25X(100)-\$300 = 1,626.25
 137 SPARSITY REVENUE
 249 TIER 2 CAP/APU
 IF (137) > ZERO
 THEN (249) = 9,999.99
 ELSE (249) = (248) 1,626.25
 BREAKDOWN OF \$/APU
 BY TIER, ALL AUTHORITIES
 250 TIER 1 = LSR OF
 (202) OR (247) = 460.00
 251 TIER 2 = [LSR OF (202)
 OR (249)]-(250) = 153.00
 252 UNEQUALIZED
 = (202)-(250)
 -(251) =

BREAKDOWN OF REFERENDUM
 REVENUES

203 REFERENDUM REVENUE
 ALL AUTHORITIES 794,423.48
 253 TOTAL, TIER 1
 = (57)X(250) = 596,141.60
 254 TOTAL, TIER 2
 = (57)X(251) = 198,281.88
 255 TOTAL, UNEQUALIZED
 = (203)-(253)-(254) =

REFERENDUM LEVY PORTIONS

234 FY2027 RMV/RES PU 539,293.82
 256 TIER 1 = LSR OF 1
 OR (234)/\$567,000 = .95113549
 257 TIER 2 = LSR OF 1
 OR (234)/\$290,000 = 1.00000000

INITIAL REFERENDUM LEVY

258 TIER 1 LEVY
 = (253)X(256) = 567,011.43
 259 TIER 2 LEVY
 = (254)X(257) = 198,281.88
 255 UNEQUALIZED LEVY
 260 TOTAL = (258)
 +(259)+(255) = 765,293.31

INITIAL REFERENDUM AID

261 TIER 1 AID
 = (253)-(258) = 29,130.17
 262 TIER 2 AID
 = (254)-(259) =
 263 TOTAL AID
 = (261)+(262) = 29,130.17

EQUALIZATION AID LIMIT

100 FY2027 FORMULA ALLOW 7,705
 57 ADJ PU (EST) 1,295.96
 264 REFERENDUM EQUALIZATION AID LIMIT
 = [[0.25X(100)]
 -\$300]X(57) = 2,107,554.95

265 REFERENDUM EQUALIZATION AID CAP
 = GRT OF (263)-(264)
 OR 0 =

REFERENDUM LEVY WITH AID LIMIT

266 TIER 1 LEVY
 = (258)+(265) = 567,011.43
 259 TIER 2 LEVY = 198,281.88
 255 UNEQUALIZED LEVY =
 267 TOTAL = (266)
 +(259)+(255) = 765,293.31

REFERENDUM AID WITH AID LIMIT

268 TIER 1 AID
 = (261)-(265) = 29,130.17
 262 TIER 2 AID =
 269 TOTAL AID
 = (268)+(262) = 29,130.17

TAX BASE REPLACEMENT
 AID (TBRA)

270 ADJ INITIAL TBRA
 (FROM TBRA PHASEOUT
 REPORT, LINE 11)
 271 CONVERTED ADJ FY 2002
 REF AUTHORITY
 (FY 2015 GENERAL
 EDUC REVENUE REPORT,
 LINE 254)
 272 UNCAPPED REF AND LOR ALLOWANCE
 = (174)+(196) = 913.00
 273 PRORATED TBRA
 = LSR OF (270) OR
 [(270)X(272)/(271)] =
 274 REF AND LOR REV
 = (176)+(203) = 1,183,211.48
 275 CAPPED TBRA = LSR OF
 (273) OR (274) =

INITIAL REVENUES ARE REDUCED TO
 MAKE TAX BASE REPLACEMENT AID
 REVENUE-NEUTRAL. REVENUE COMPONENTS
 ARE REDUCED IN THE FOLLOWING ORDER:

276 TIER 2 REF AID
 277 TIER 1 REF AID
 278 TIER 1 LOR AID
 279 TIER 1 LOR LEVY
 280 TIER 1 REF LEVY
 281 TIER 2 REF LEVY
 282 UNEQL REF LEVY

***APPLYING THESE REDUCTIONS: ***

REFERENDUM AID GUARANTEE CONT

OPT AID & LEVY SUMMARY CONT

275 TAX BASE REPLACE AID
 283 TIER 1 REF AID
 = (268)-(277) = 29,130.17
 284 TIER 2 REF AID
 = (262)-(276) =
 285 TIER 1 LOR AID
 = (239)-(278) = 150,525.54
 286 TIER 1 LOR LEVY
 = (237)-(279) = 238,262.46
 287 TIER 1 REF LEVY
 = (266)-(280) = 567,011.43
 288 TIER 2 REF LEVY
 = (259)-(281) = 198,281.88
 289 UNEQL REF LEVY
 = (255)-(282) =
 290 REFER AND LOR TIER 1 EQUALIZATION
 AID BEFORE AID GUARANTEE
 = (275)+(283)
 +(284)+(285) = 179,655.71
 291 REFERENDUM AND LOR LEVY
 BEFORE AID GUARANTEE
 = (286)+(287)
 +(288)+(289) = 1,003,555.77
 REFERENDUM AID GUARANTEE
 292 FY 2015 REFERENDUM AID
 INCREASE FROM GUARANTEE
 (FY 2015 GEN ED REV
 REPORT, LINE 276)
 293 FY 2015 REFERENDUM REV
 (FY 2015 GEN ED REV
 REPORT, LINE 289) 1,525,714.25
 294 FY 2015 LOCATION
 EQUITY REVENUE
 (FY 2015 GEN ED REV
 REPORT LINE 198)
 295 FY 2015 COMBINED REVENUE
 = (293)+(294) = 1,525,714.25
 296 FY 2015 REFERENDUM
 EQUALIZATION PLUS
 HOLD HARMLESS AID
 (FY 2015 GENERAL
 EDUC REVENUE REPORT,
 LINES 276 & 287) 500,258.92

297 FY 2015 LOCATION
 EQUITY AID
 (FY 2015 GENERAL
 EDUC REVENUE REPORT,
 LINE 197)
 298 FY 2015 COMBINED AID
 FOR GUARANTEE
 = (296)+(297) = 500,258.92
 299 FY2027 COMBINED REVENUE
 = (171)+(203) = 1,732,698.52
 300 FY2027 COMBINED
 INITIAL AID
 = (240)+(290) = 287,737.86
 301 REVENUE RATIO =
 LESSER OF 1 OR
 [(299)/(295)] = 1.00000000
 302 2012 RMV 303,254,900
 10 2024 RMV 623,617,800
 303 RMV RATIO =
 LESSER OF 1 OR
 [(302)/(10)] = .48628327
 304 FY2027 MINIMUM
 COMBINED AID
 = (298)X(301)X(303) = 243,267.54
 305 FY2027 REFERENDUM HOLD
 HARMLESS AID INCREASE
 IF (292) = 0 THEN 0,
 ELSE GREATER OF 0
 OR [(304)-(300)] =
 INITIAL LEVIES ARE REDUCED TO
 MAKE THE REFER AID GUARANTEE
 REVENUE-NEUTRAL. LEVY COMPONENTS
 ARE REDUCED IN THE FOLLOWING ORDER:
 306 TIER 1 LOR LEVY
 307 TIER 1 REF LEVY
 308 TIER 2 REF LEVY
 309 UNEQL REF LEVY
 LOCAL OPT AID & LEVY SUMMARY
 AFTER REF AID GUARANTEE
 310 TIER 1 LOR LEVY
 = (286)-(306) = 238,262.46
 238 TIER 2 LOR LEVY
 = (238) = 441,404.89

311 LOCAL OPTIONAL LEVY LIMIT
 = (238)+(310) = 679,667.35
 312 LOCAL OPTIONAL AID
 = (240)+(278)+(279) =
 = (285)+(306) = 258,607.69
 REF AID & LEVY SUMMARY
 AFTER REF AID GUARANTEE
 313 TIER 1 REF LEVY
 = (287)-(307) = 567,011.43
 314 TIER 2 REF LEVY
 = (288)-(308) = 198,281.88
 315 UNEQL LEVY
 = (289)-(309) =
 316 TOTAL REFERENDUM LEVY
 = (313)+(314)+(315) = 765,293.31
 317 TOTAL REFERENDUM
 EQUALIZATION AID
 = (275)+(283)+(284)
 +(307)+(308)+(309)
 -(278)-(279) = 29,130.17
 ALTERNATIVE ATTENDANCE ADJUST
 (CHARTER TRANSPORT AND
 MN STATE ACAD ADJ'S ONLY)
 145 TRANSPORT ALLOWANCE 570.31
 318 ADJ PU OF CHARTER
 SCHOOLS TRANSPORTED
 BY DISTRICT
 319 EXT TME PU OF CHARTER
 SCHOOLS TRANSPORTED
 BY DISTRICT
 320 CHARTER ALT ATTENDANCE
 ADJUST = (145)X(318)
 +\$223X(319) =
 321 2026-27 RES PU ATTENDING
 MN STATE ACADEMIES 1.20
 322 MN STATE ACADEMIES
 ALT ATTENDANCE ADJ
 = -(100)X(321) = 9,246.00-
 323 ALT ATTEND ADJUST
 TO AID
 = (320)+(322) = 9,246.00-

REEMPLOYMENT INSURANCE LEVY		***FY2026 CAREER & TECH CONT***		***CAPITAL RELATED LEVY LIMITS***	
362	EST FY2026 EXPEND	10,000.00	378	LAST YEAR REVENUE (FY2025 CTE AID REPORT, LINE 11)	93,284.84
363	INITIAL REEMPLOYMENT LEVY = 100% OF (362) =	10,000.00	379	REVENUE GUARANTEE = LESSER OF (376) OR (378) =	93,284.84
SAFE SCHOOLS LEVY					
364	SAFE SCH LVY REQUEST?	YES	380	PRELIMINARY REVENUE = GREATER OF (377) OR (379) =	93,284.84
57	2026-27 ADJ PU (EST)	1,295.96			
365	SAFE SCH LEVY LIMIT = \$36X(57) =	46,654.56	381	REVENUE ALLOCATION FOR CAREER TECH PER MS 124D.4531, SUBD 5	
SAFE SCHOOLS INTERMEDIATE LEVY					
366	SAFE SCH INTERMEDIATE LEVY REQUEST?	NO	382	CAREER TECH REVENUE = (380)+(381) =	93,284.84
367	INTERMEDIATE LEVY ALLOWANCE <= \$15		29	2023 ANTC	16,499,911
			56	2025-26 ADJ PU (EST)	1,296.76
368	SAFE SCH INTERMEDIATE LIMIT = (57)X(367) =		383	FY2026 ANTC/ADJ PU = (29)/(56) =	12,723.95
JUDGMENT LEVY					
369	DISTRICT JUDGMENTS		384	LEVY RATIO FOR CTE = LESSER OF 1 OR (383)/\$7,612 =	1.00000000
370	INTERMED JUDGMENTS		385	CAREER TECH LEVY LIMIT = (382)X(384) =	93,284.84
371	JUDGMENT LIMIT = (369)+(370) =		386	EST CAREER TECH AID = (382)-(385) =	
ICE ARENA LEVY					
372	FY2025 NET OPR COSTS		**ANNUAL OTHER POSTEMPLOYMENT**		
373	ICE ARENA LEVY LIMIT = 100% OF (372) =		BENEFITS (OPEB)		
FY2026 CAREER & TECHNICAL			387	AUTHORITY REQUESTED BY DISTRICT BASED UPON FY2025 EXPENSES PAID	66,013.00
374	SHARE OF FY2026 EST COOPERATIVE BUDGET		388	PRORATION FACTOR TO REFLECT STATEWIDE CAP	1.00000000
375	FY2026 ESTIMATED DISTRICT BUDGET	245,362.38	389	ANNUAL OPEB LEVY LIMIT = (387)X(388) =	66,013.00
376	FY2026 EST BUDGET = (374)+(375) =	245,362.38			
377	PRELIMINARY REVENUE = .35X(376) =	85,876.83			

LONG TERM FAC MAINT REV (LTFM)

400 LTFM PLAN APPROVAL STATUS APPROVED

INITIAL LTFM REVENUE

57 2026-27 ADJ PU (EST) 1,295.96

401 AVE BLDG AGE (EST) (NO MAX AGE LIMIT) 41.55

402 BLDG AGE RATIO = LSR OF 1 OR (401)/35 = 1.00000000

403 INITIAL LTFM REVENUE = \$380X(57)X(402) = 492,464.80

ADDITIONAL LTFM REVENUE

FOR QUALIFIED H&S PROJECTS > \$100,000

766 NET DEBT SERVICE FOR EXISTING REGULAR ALT FAC/H&S BONDS 1B

404 NET DEBT SERVICE FOR PORTION OF EXISTING ALT FAC BONDS 1A FOR QUALIFIED H&S PROJ

767 NET LTFM REQ DEBT FOR ELIG H&S>\$100K

770 NET LTFM REQ DEBT FOR ELIG ROOFING >\$100K

405 NEW PAYGO LTFM LEVY FOR ELIG H&S>\$100K

406 NEW PAYGO LTFM LEVY FOR ELIG ROOFING>\$100K

407 TOTAL ADDL LTFM REV FOR PROJECTS >\$100K = (404)+(405)+(766) +(767)+(770)+(406) =

ADDITIONAL LTFM REVENUE FOR FOR QUALIFIED VOLUNTARY PRE-K		***OLD LAW H&S CONT***		***LTFM TOTAL AIDS & LEVIES CONT***	
768	NET LTFM REQ DEBT SERVICE FOR VPK	408	NEW PAYGO LTFM LEVY FOR VPK	54	2023-24 ADJ PU (ACT) 1,282.40
408	NEW PAYGO LTFM LEVY FOR VPK	415	TOTAL OLD LAW ALT FAC AND AF/H&S REVENUE = (408)+(413)+(414) +(765)+ (766)+(767) +(768)+(406)+(770) =	425	FY2024 ANTC PER APU = (35)/(54) = 9,110.08
409	TOTAL LTFM REVENUE UNDER NEW LAW = (403)+(407) +(408)+(768) = 492,464.80	416	ELIGIBLE FOR OLD LAW DEF MAINT REVENUE? YES	426	STATEWIDE ANTC/APU 13,658.23
	OLD LAW HEALTH & SAFETY (H&S)	417	OLD LAW DEFERRED MAINTENANCE REVENUE = (403)X\$64/\$380 = 82,941.44	427	LTFM EQUAL FACTOR = 125.5% OF (426) = 17,141.08
410	OLD LAW HEALTH & SAFETY REVENUE = FY2027 ESTIMATED H&S COST = 93,450.00	418	TOTAL OLD LAW FORMULA REVENUE FOR HOLD HARMLESS = (410)+(415)+(417) = 176,391.44	428	LTFM LEVY RATIO = LSR OF 1 OR (425)/(427) = .53147643
411	REG ALT FAC PAYGO REVENUE APPROVED FOR FY2027	419	LTFM REVENUE FOR SCHOOL DISTRICT PROJECTS = GREATER OF (409) OR (418) = 492,464.80	429	LTFM AID RATIO = 1-(428) = .46852357
412	ALT FAC/H&S PAYGO REV FOR NEW APPROVALS	420	DISTRICT REQUESTED REDUCTION FROM MAXIMUM (FROM LIS SYSTEM)	430	LTFM INITIAL EQUAL AID = (424)X(429) = 230,731.37
413	PAYGO REVENUE FOR ALT FAC AND AF/H&S = (411)+(412) =	421	DISTRICT LTFM REVENUE = (419)-(420) = 492,464.80	431	LTFM INITIAL EQUALIZED LEVY = (424)-(430) = 261,733.43
406	NEW PAYGO LTFM LEVY FOR ELIG ROOFING>\$100K	422	DISTRICT SHARE OF ELIGIBLE COOP/INTERMED LTFM PROJECTS	432	2015 TOTAL ALT FAC GRANDFATHER AID
765	NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC BONDS 1A	423	TOTAL LTFM REVENUE = (421)+(422) = 492,464.80	433	TOTAL LTFM EQUAL AID = GREATER OF (430) OR (432) = 230,731.37
766	NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC/H&S BONDS 1B	424	LTFM EQUALIZED REVENUE = LSR OF (419), (421), OR \$380X(57) = 492,464.80	434	TOTAL LTFM EQUAL LEVY = GTR OF ZERO OR (424)-(433) = 261,733.43
767	NET LTFM REQ DEBT FOR ELIG H&S>\$100K	35	2024 AG MODIFIED ANTC FOR LTFM REVENUE 11,682,770	435	TOTAL LTFM UNEQUAL LEVY = GTR OF ZERO OR (423)-(433)-(434) =
414	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS FOR ALT FAC 1A, IF (416) = NO THEN (769), ELSE 0 =			436	TOTAL LTFM LEVY = (434)+(435) = 261,733.43
768	NET LTFM REQ DEBT SERVICE FOR VPK			**DEBT SERV PORTION OF LTFM REV**	
770	NET LTFM REQ DEBT FOR ELIG ROOFING >\$100K			765	NET ALT FAC REG DEBT
				766	NET ALT FAC/H&S DEBT
				767	NET LTFM REQ DEBT FOR ELIG H&S>\$100K
				768	NET LTFM REQ DEBT SERVICE FOR VPK
				769	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS 186,008.00

DEBT SERV PORT LTFM REV CONT		***DISABLED ACCESS LIMIT***		***APPROVED INTERMED CAPITALIZED***	
770	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS	448	FY 1992 - FY2027 APPROV DIS ACC COSTS 300,000.00	462	**ADMINISTRATIVE SPACE** FY2026 JOINT 11,517.00
771	TOTAL DEBT SERVICE LTFM REVENUE = (765)+(766)+(767) + (768)+(769)+(770) = 186,008.00	449	MAXIMUM = GTR OF (JUNE 1991 COMPONENT DIST X 150,000) OR 300,000 = 300,000.00	463	FY2027 JOINT
437	LTFM DEBT SERV EQUAL REVENUE = LESSER OF (424) OR (771) = 186,008.00	450	LSR OF (448) OR (449) 300,000.00	464	**INSTRUCTIONAL/STORAGE** FY2026 JOINT 33,842.00
429	LTFM AID RATIO .46852357	451	FIRST YEAR DISABLED ACCESS LEVY CERTIFIED 1993	465	FY2027 JOINT
438	LTFM DEBT INITIAL EQUAL AID = (437)X(429) = 87,149.13	452	LAST YEAR TO CERTIFY = (451)+7 YEARS = 2000	466	**EXCESS FUNDS CAP LEASE** FY2026 JOINT
439	LTFM DEBT EQUAL AID = GREATER OF (432) OR (438) BUT NOT MORE THAN (771) = 87,149.13	453	TOTAL CUM CERT LEVY (PAY 93 TO PAY 24) 300,000.00	467	FY2027 JOINT
440	LTFM DEBT EQUAL LEVY = GTR OF ZERO OR (437)-(439) = 98,858.87	454	CERT LEVY PAY 2025	468	TOT INTERMEDIATE CAPITALIZED = SUM[(462) TO (465)] - (466)-(467) = 45,359.00
441	LTFM DEBT UNEQUAL LEVY = GTR OF ZERO OR (771)-(439)-(440) =	455	TOTAL CERTIFIED LEVY = (453)+(454) = 300,000.00	469	TOT INTERMEDIATE LEASE COSTS = (461)+(468) = 50,553.00
		456	DISABLED ACCESS LIMIT = GREATER OF ZERO OR (450)-(455) =	57	2026-27 ADJ PU (EST) 1,295.96
			LEASE LEVY LIMITATION	470	INTERMEDIATE PUPIL UNIT MAX LIMIT = \$65X(57) = 84,237.40
	GEN FUND PORTION OF LTFM REV		DISTRICT'S SHARE OF JOINT LEASE FOR INTERMEDIATE DISTRICTS 287, 288, 916 AND 917	471	INTERMEDIATE LEASE LIMIT = LSR (469) OR (470) = 50,553.00
423	TOTAL LTFM REVENUE 492,464.80			472	INTERMEDIATE CARRYOVER (INCL IN REGULAR LEASE LIMIT) = (469)-(471) =
442	TOTAL GENERAL FUND LTFM REVENUE = (423)-(771) = 306,456.80				**APPROVED REG OPERATING LEASES**
443	LTFM GEN FUND EQUAL REV = (424)-(437) = 306,456.80	457	FY2026 JOINT		**ADMINISTRATIVE SPACE**
444	LTFM GEN FUND EQUAL AID = (433)-(439) = 143,582.24	458	FY2027 JOINT	473	FY2026 NONJOINT
445	GEN FUND LTFM EQUAL LIMIT = GTR OF ZERO OR (443)-(444) = 162,874.56	459	FY2026 JOINT 5,194.00	474	FY2027 NONJOINT
446	GEN FUND LTFM UNEQUAL LIMIT = GTR OF ZERO OR (442)-(444)-(445) =	460	FY2027 JOINT		**INSTRUCTIONAL/STORAGE**
447	TOTAL GEN FUND LTFM LEVY = (445)+(446) = 162,874.56	461	TOT INTERMEDIATE OPERATING = (457) TO (460) = 5,194.00	475	FY2026 NONJOINT
				476	FY2027 NONJOINT
				477	REG OPERATING LEASES = SUM (473) TO (476)=

APPROVED REGULAR CAPITALIZED LEASES		***OTHER INITIAL GENERAL LEVIES***		***COMMUNITY SERVICE***	
ADMINISTRATIVE SPACE		495	CONSOLIDATION/ TRANSITION	**BASIC COMMUNITY EDUCATION**	
478	FY2026 NONJOINT	496	REORGANIZATION	600	POPULATION (YR 2020) 6,179
479	FY2027 NONJOINT	497	OPERATING DEBT	601	GTR OF (600) OR 1,335 6,179
INSTRUCTIONAL/STORAGE		498	HEALTH BENEFITS	602	YOUTH SERVICE PROG? YES
		499	ADDL RETIREMENT (MPLS AND STP)	603	AFTER SCHOOL ENRICHMENT? YES
480	FY2026 NONJOINT	500	SEVERANCE	604	FY2027 GENERAL REVENUE
481	FY2027 NONJOINT	501	ADMIN DISTRICT	= \$6.35X(601) = 39,236.65	
EXCESS FUNDS CAP LEASE		502	SWIMMING POOL	605	FY2027 YOUTH SERVICE
482	FY2026 NONJOINT	503	TREE GROWTH	REV = \$1.00X(601) = 6,179.00	
483	FY2027 NONJOINT	504	CONSOLIDATION/ RETIREMENT	606	FY2027 AFTER SCHOOL REVENUE = \$1.85X(601)
484	REG CAPITALIZED LEASES = [SUM (478) TO (481)] -[(482)+(483)] =	505	ECON DEVELOP ABATE	NOT TO EXCEED 10,000 AND \$0.43XPOPULATION IN EXCESS OF 10,000 = 11,431.15	
485	TOTAL APPROVED REGULAR LEASE COST & CARRYOVER = (472)+(477)+(484) =	506	OTHER GENERAL (MEMO)	607	FY2027 COMMUNITY EDUCATION REVENUE = (604)+(605)+(606) = 56,846.80
57	2026-27 ADJ PU (EST) 1,295.96	507	SUBTOTAL, OTHER INITIAL GENERAL LEVIES = (495) TO (505) =	30	2024 ANTC 16,291,692
486	REG PUPIL UNIT MAXIMUM LIMIT = \$212X(57) = 274,743.52	508	**INITIAL GENERAL FUND LEVY**	608	STANDARD COMM ED LEVY = 0.003128X(30) = 50,960.41
487	COMM APPROVED LIMIT	509	GENERAL RMV VOTER APPROVED = (316) = 765,293.31	609	COMM ED LEVY LIMIT = LSR (607) OR (608) = 50,960.41
488	REGULAR MAX LIMIT = GTR OF (486) OR (487) = 274,743.52	510	GENERAL RMV OTHER = (311)+(242) +(245) = 863,823.26	610	FY2027 EST GROSS COMM ED AID = (607)-(609) = 5,886.39
489	REGULAR LEASE LIMIT = LSR OF (485) OR (488) =	511	GENERAL NTC VOTER APPROVED = (493)	**EARLY CHILD FAMILY EDUCATION**	
490	TOTAL LEASE LEVY LIMIT = (471)+(489) = 50,553.00		GENERAL NTC OTHER = (337)+(359)+(363) +(365)+(368)+(371) +(373)+(385)+(389) +(494)-(493)+(506) = 756,194.94	FY2025 ECFE ANNUAL REPORT MUST BE SUBMITTED TO CERTIFY EARLY CHILDHOOD FAMILY ED & HOME VISIT LEVIES FOR FY2027	
INITIAL CAPITAL RELATED LEVIES			TOTAL INITIAL GENERAL LEVY LIMITATION = (507)+(508)+(509) +(510) = 2,385,311.51	611	DIST PLANS TO LEVY FOR FY2027 ECFE REVENUE? YES
232	OPERATING CAPITAL 159,681.65			612	ECFE ANNUAL REPORT SUBMITTED? YES
447	LT FAC MAINTENANCE 162,874.56			613	POPULATION UNDER FIVE YEARS OF AGE 435
456	DISABLED ACCESS			614	GTR OF 150 OR (613) = 435
490	LEASE LEVY 50,553.00			615	ECFE ALLOWANCE = 0.023X(100) = 177.22
491	COOP BLDG REPAIR				
492	OTHER CAPITAL (MEMO)				
493	CAP PROJECTS REFER				
494	CAPITAL RELATED LIMITS = (232)+(447)+(456) +(490)+(491)+(492) +(493) = 373,109.21				

DEBT EQUAL AID CONT		***NON-VTR APPR INELIG BOND CONT***		***FUND 7 DEBT BALANCE CONT***	
713	NON-VOTER ELIG BONDS SOLD BY JULY 1, 2025	729	GDS REQ DEBT SERV LEVY = (706)+(707)+(715) +(718)+(719)+(728) = 2,420,527.00	744	FUND 7 AVAIL BALANCE = GTR OF ZERO OR [(740) -(741)-(742)-(743)] = 151,277.54
714	VOTER APPR IRRRB BONDS SOLD BY JULY 1, 2025			745	RETAIN FOR CAPITAL LOAN REPAYMENT
715	TOTAL REQUIRED DEBT LEVY ELIG FOR DEBT EQUAL AID = (711)+(712) +(713)+(714) = 2,147,736.00	730	GDS REQ DEBT SERV LEVY VOTER APPR = (711)+(712) +(714)+(716)+(719) = 2,147,736.00	746	APPROVED DEBT EXCESS TO BE RETAINED 151,277.54
	REQUIRED DEBT FOR BONDS ELIG FOR FUTURE DEBT EQUALIZATION AID	30	2024 ANTC 16,291,692	747	DISTRICT REQUESTED ADDITIONAL EXCESS
716	VOTER APPR BONDS SOLD AFTER JULY 1, 2025 ELIG FOR FUTURE AID	731	MAXIMUM EFFORT DEBT SERVICE TAX RATE %	748	CERTIFIED DEBT EXCESS = GTR OF 0 OR (744) -(745)-(746)+(747) =
717	NON-VOTER BONDS SOLD AFTER JULY 1, 2025 ELIG FOR FUTURE AID	732	MAX EFFORT DEBT SERV LEVY = (30)X(731) =	749	EXCESS USED TO RETIRE FAC & EQUIP BONDS
718	SUBTOTAL, FUTURE DEBT AID ELIGIBLE = (716)+(717) =	733	DEBT EQUAL REVENUE BASE = GTR OF ZERO OR [(715)-(732)] = 2,147,736.00	750	ADJUSTED DEBT EXCESS = (748)-(749) =
	OTHER REQUIRED DEBT FOR BONDS INELIGIBLE FOR DEBT EQUAL AID	734	BOARD AUTHORIZED TRANSFER TO FUND 7 REDUCING REQUIRED DEBT SERVICE LEVY		**BREAKDOWN OF NET DEBT EXCESS**
719	VOTER APPR BONDS INELG FOR DEBT EQUAL AID	735	FEDERAL FUNDS REDUCING REQUIRED DEBT SERVICE LEVY	751	BASE FOR NET DEBT EXCESS DISTRIBUTION = IF (732)>0, THEN 0 ELSE (729)-(718) = 2,420,527.00
	NON-VOTER APPR INELIG BONDS		**FUND 7 DEBT BALANCE**	752	DEBT EXCESS RATIO = LSR 1 OR (750)/(751)=
720	FACIL BOND-MS 123B.62	736	JUNE 2024 FUND 7-425 BAL FOR BOND REFUND	753	NET DEBT EXCESS FOR ELG REQ DEBT SERVICE = (715)X(752) =
721	EQUIP BOND-MS 123B.61	737	JUNE 2024 FUND 7-451 BAL FOR QZAB & QSCB	754	EXCESS FOR ELIGIBLE ALT FAC REGULAR BONDS = (700)X(752) =
722	REORG OPER DEBT	738	JUNE 2024 FUND 7-460 BALANCE NONSPENDABLE	755	EXCESS FOR ELIGIBLE ALT FAC/H&S BONDS = (701)X(752) =
723	ECON DEV ABATEMENT 86,783.00	739	JUNE 2024 FUND 7-463 BALANCE UNASSIGN NEG	756	EXCESS FOR ELIGIBLE LTFM IAQFAA BONDS = (702)X(752) =
724	JUDGMENT	740	JUNE 2024 FUND 7-464 BALANCE RESTRICTED (FOR DEBT EXCESS) 530,600.86	757	EXCESS FOR ELIGIBLE LTFM VPK BONDS = (703)X(752) =
725	OTHER NON-VOTER	741	PAY 24 DEBT EXCESS LEVY REDUCTION 114,111.83	758	EXCESS FOR ELIGIBLE LTFM OTHER BONDS = (704)X(752) =
726	INELG LEASE PURCHASE	742	PAY 25 DEBT EXCESS LEVY REDUCTION 144,185.14		
727	SUBTOTAL, REQ DEBT FOR NON-VOTER INELIG BONDS = (720) THRU (726) = 86,783.00	743	5% OF PAY 26 REQ DEBT SERV LEVY = (729)X5% = 121,026.35		
728	REQ DEBT SERVICE LEVY FOR BONDS INELGIBLE FOR DEBT EQUAL AID = (718)+(719)+(727) = 86,783.00				

NET DBT EXCESS BREAKDOWN CONT		***LTFM AID CONT***		***DEBT EQUALIZATION AID***	
759	EXCESS FOR ELIGIBLE LTFM ROOF BONDS = (705)X(752) =	437	LTFM DEBT EQUAL REV 186,008.00	733	DEBT EQUAL BASE 2,147,736.00
		439	LTFM DEBT EQUAL AID 87,149.13	753	DEBT EXCESS FOR ELIG REQUIRED DEBT
760	GENERAL FUND LEVY ADJ FOR FACILITY & EQUIP BONDS = ZERO-(720) -(721)-(749) =	440	LTFM DEBT EQUAL LEVY 98,858.87	782	FY2027 NET REV ADJ TO DEBT EQUALIZATION REVENUE (MEMO)
		441	LTFM DEBT UNEQUAL LVY		
761	UNALLOCATED DEBT EXCESS = GTR OF ZERO OR [(750)-(751)] =	772	LTFM DEBT LEVY LIMIT (440)+ (441)+(754)+(755)+(756)+ (757)+(758)+(759) = 98,858.87	783	FY2027 GROSS DEBT EQUALIZATION REVENUE = (733)-(753)+(782) = 2,147,736.00
			***NATURAL DISASTER DEBT EQUAL**		
	***NET DEBT EXCESS SUMMARY**	30	2024 ANTC 16,291,692	30	2024 ANTC 16,291,692
762	DEBT EXCESS FOR VOTER APPROVED BONDED DEBT = [(730)-(716)]X(752) =	773	TEN PERCENT ANTC = 0.10X(30) = 1,629,169	784	= 0.1050X(30) = 1,710,627.66
763	DEBT EXCESS FOR NON- VOTER APPROVED DEBT = (750)-(761)-(762) =	707	REQ DEBT LEVY FOR NATURAL DISASTER DEBT	785	MAX UNEQ LOCAL EFFORT = 0.1574X(30) = 2,564,312.32
764	NET DEBT EXCESS FOR DEBT SERV LEVY REDUCT = (762)+(763) =	774	FY2027 DISASTER DEBT EQ REV = GTR OF ZERO OR [(707)-(773)] =	786	FY2027 NET DEBT EQ REV = GTR OF 0 OR [(783)-(785)] =
	***LONG TERM FACILITIES MAINT AID**	54	2023-24 ADJ PU (ACT) 1,282.40	787	PRELIM TIER 1 EQU REV = LSR (786) OR (784) =
765	NET ALT FAC REG DEBT = (700)-(754) =	775	FY2024 ANTC PER APU = (30)/(54) = 12,704.06	788	PRELIM TIER 2 EQU REV = (786)-(787) =
766	NET ALT FAC/H&S DEBT = (701)-(755) =	776	STATEWIDE AVE ANTC INC PER APU 14,626.35	732	MAXIMUM EFFORT DEBT SERVICE LEVY
767	NET LTFM REQ DEBT FOR ELIG H&S>\$100K = (702)-(756) =	777	DISASTER EQUAL FACTOR = 300% OF (776) = 43,879.05	789	MAX EFFORT TIER 1 REV
768	NET LTFM REQ DEBT FOR ELIG VPK = (703)-(757) =	778	NATURAL DISASTER LEVY RATIO = LSR OF 1 OR (775)/(777) = .28952450	790	MIN TIER 2 REV FOR MAX EFFORT = GTR OF ZERO OR (783)-(732) =
769	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS = (704)-(758) = 186,008.00	779	DISASTER AID RATIO = 1-(778) = .71047550	791	TIER 1 EQUAL REV = GTR OF (787) OR (789) =
770	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS = (705)-(759) =	780	DISASTER DEBT EQUAL AID = (774)X(779) =	792	TIER 2 EQUAL REV = GTR OF (788) OR (790) =
771	NET DEBT LEVY FOR LT FAC MAINT = (765)+(766)+(767) + (768)+(769)+(770) = 186,008.00	781	DISASTER LEVY LIMIT = (707)-(780) =	54	2023-24 ADJ PU (ACT) 1,282.40
				793	2024 ANTC /ADJ APU = (30)/(54) = 12,704.06
				794	TIER 1 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (793)/[GTR OF \$4,430 OR 55.33% OF (776)] = 1.00000000
				795	TIER 2 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (793)/[GTR OF \$8,000 OR 100% OF (776)] = .86857350

DEBT EQUALIZATION AID CONT		***ADJ TO GDS LIM FOR IRRRB ALLO***		***FUND 47 DEBT BALANCE***	
796	TIER 1 DEBT EQU AID RATIO = 1-(794) =	810	DEBT EQUAL AID ELIG, NON VOTER APPROVED	906	REQ DEBT SERV LEVY FOR PENSION BONDS (MPLS)
797	TIER 2 DEBT EQU AID RATIO = 1-(795) = .13142650		=GTR OF [(713)-(801)-(808)] OR ZERO =	907	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (905)+(906) =
798	TIER 1 DEBT AID = (791)X(796) =	811	DEBT EQUAL AID INELIG, VOTER APPROVED = (716)+(719) =	908	JUNE 2024 FUND 47-425 BAL FOR BOND REFUND
799	TIER 2 DEBT AID = (792)X(797) =	812	DEBT EQUAL AID INELIG, NON VOTER APPROVED = (717)+(727) = 86,783.00	909	JUNE 2024 FUND 47-460 BALANCE NONSPENDABLE
800	TOTAL DEBT EQ AID = (798)+(799) =			910	JUNE 2024 FUND 47-463 BALANCE UNASSIGN NEG
801	NON VOTER DEBT AID = (800)X(713)/(715) =	772	LTFM DEBT LEVY LIMIT NON VOTER APPROVED 98,858.87	911	JUNE 2024 FUND 47-464 BALANCE RESTRICTED
802	VOTER APPR DEBT AID = (800)-(801) =	781	DISASTER LEVY LIMIT VOTER APPROVED	912	JUNE 2024 FUND 47-464 BALANCE VOTER APPROV
				913	JUNE 2024 FUND 47-464 BAL NON-VOTER APPROV = (911)-(912) =
	MINIMUM EST MAX EFFORT PAYMENT		**INITIAL GENERAL DEBT SERVICE**		
732	MAX EFFORT DEBT LEVY	813	INITIAL GDS LEVY LIM VOTER APPROVED	914	PAY 24 OPEB DEBT EXC REDUCTION NON-VOTER
803	MAX EFFORT REQ LEVY = GTR OF ZERO OR [(729)+(925)+(926)-(706) -(719)-(720)-(721) =		= (809)+(811)+(781) = 2,147,736.00	915	PAY 25 OPEB DEBT EXC REDUCTION NON-VOTER
		814	INITIAL GDS LEVY LIM NON VOTER APPROVED = (810)+(812)+(772) = 185,641.87	916	5% OF REQUIRED OPEB DEBT SERV LEVY VOTER = (902)X5% =
804	MINIMUM EST MAX EFFORT PAYMENT = GTR OF 0 OR (732)-(802) =	815	TOTAL INITIAL GDS LEVY LIMIT = (813)+(814) = 2,333,377.87	917	5% OF REQUIRED OPEB DEBT SERV LEVY NONVOT = (907)X5% =
				918	RETAIN FOR CAP LOAN REPAYMENT NON-VOTER
	ADJUSTMENT TO GDS LIMIT FOR IRRRB ALLOCATION		**OTR POSTEMPLOY BENEFITS (OPEB)** & PENSION DEBT SERVICE (FUND 47)	919	APPROV DEBT EXCESS TO BE RETAINED NON-VOTER
805	FY2027 IRRRB FUNDING FOR VOTER-APPR BONDS	900	LEVY BONDS IRREV TRUST VOTER APPROVED	920	FUND 47 AVAILABLE BALANCE VOTER APPROVED = GREATER OF ZERO OR [(912)-(916)] =
806	PAY 26 IRRRB ADJUSTMENT FOR VOTER-APPROV BONDS = - ((805)X1.05) =	901	LEVY BONDS REVOC TRUST VOTER APPROVED	921	FUND 47 AVAILABLE BALANCE NON-VOTER = GTR ZERO OR [(913)- SUM (914) TO (919)] =
807	FY2027 IRRRB FUNDING FOR NON-VOTER BONDS	902	REQ DEBT SERV LEVY OPEB BONDS VOTER APPROVED = (900)+(901) =	922	CLOSING FUND 47 TO FUND 7 TRANSFER IF (921) GTR ZERO AND (907) = ZERO, ELSE 0
808	PAY 26 IRRRB ADJUSTMENT FOR NON-VOTER BONDS = - ((807)X1.05) =	903	LEVY BONDS IRREV TRUST NON-VOTER APPROVED		
		904	LEVY BONDS REVOC TRUST NON-VOTER APPROVED		
809	DEBT EQUAL AID ELIG, VOTER APPROVED = GTR OF ZERO OR [(711)+(712)+(714) +(804)-(802)-(806)] = 2,147,736.00	905	REQUIRED DEBT SERVICE LEVY FOR OPEB BONDS NON-VOTER APPROVED = (903)+(904) =		

FUND 47 DEBT BALANCE CONT		***LOR TIER 1 LEVY ADJ CONT***		***FY2026 TRANSITION LEVY ADJUST***		
923	ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION BONDS VOTER APPROVED	1005	ALLOCATION OF TBRA (FROM PAY 25 LEVY REPORT, LINE 279)	1020	FY2026 TRANSITION LEVY AUTH (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 213)	
924	ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION NON-VOTER APPROVED	1006	ALLOC OF REF HOLD HARM (FROM PAY 25 LEVY REPORT, LINE 306)	1021	24 PAY 25 LIMIT	
				1022	24 PAY 25 LEVY	
925	NET DEBT SERVICE LEVY FOR VOTER APPROVED OPEB/PENSION BONDS = (902)-(920)-(923) =	1007	24 PAY 25 LIMIT	240,196.41		
		1008	24 PAY 25 LEVY	240,196.41	1023	FY2026 TRANSITION LEVY ADJUSTMENT
926	NET DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (907)-(921)-(924) =	1009	PAY 25 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1005) +(1006)+(1007) =	240,196.41		**FY2026 1ST TIER REFERENDUM** LEVY ADJUST
		1010	PAY 25 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1005) +(1006)+(1008) =	240,196.41	1024	FY2026 1ST TIER REF LEVY AUTH (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 242)
	LEVY LIMITATION ADJUSTMENTS	1011	FY2026 LOR TIER 1 LEVY ADJUSTMENT = ((1004)-(1010)) =	2,000.46-		566,853.15
A	IN GENERAL, IF WE HAVE:				1025	ALLOCATION OF TBRA (FROM PAY 25 LEVY REPORT, LINE 280)
B	FINAL LEVY AUTHORITY					
C	PREVIOUSLY CALCULATED AUTHORITY		**FY2026 LOR TIER 2**		1026	ALLOC OF REF HOLD HARM (FROM PAY 25 LEVY REPORT, LINE 307)
D	CERTIFIED LEVY BASED ON (B)		LEVY ADJUSTMENT			
	LEVY ADJUSTMENT, THEN:	1012	FY2026 LOR TIER 2 (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 202)	461,424.78	1027	24 PAY 25 LIMIT
	IF A>B, D=A-B				1028	24 PAY 25 LEVY
	IF A<C, D=A-C					571,613.80
	OTHERWISE D=ZERO					571,613.80
	GENERAL FUND ADJUSTMENTS	1013	24 PAY 25 LIMIT	465,300.00	1029	PAY 25 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1025)+(1026) +(1027) =
	FY2026 OPERATING	1014	24 PAY 25 LEVY	465,300.00		571,613.80
	CAPITAL LEVY ADJUSTMENT	1015	FY2026 LOR TIER 2 LEVY ADJUSTMENT = ((1012) - (1014))	3,875.22-	1030	PAY 25 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1025)+(1026) +(1028) =
1000	FY2026 OPER CAP LEVY AUTH (FROM FY2026 GENERAL EDUC REV REPORT, LINE 197)					571,613.80
	161,722.43					
1001	24 PAY 25 LIMIT					
	161,347.99		**FY2026 EQUITY LEVY ADJUSTMENT**			
1002	24 PAY 25 LEVY					
	161,347.99	1016	FY2026 EQUITY LEVY AUTH (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 205)	179,065.23	1031	FY2026 1ST TIER VTR REF LEVY ADJUSTMENT = ((1024)-(1030) =
1003	FY2026 OPER CAPITAL LEVY ADJUSTMENT = ((1000)-(1001)) =					4,760.65-
	374.44	1017	24 PAY 25 LIMIT	180,334.91		
		1018	24 PAY 25 LEVY	180,334.91		
	FY2026 LOR TIER 1 LEVY ADJUST	1019	FY2026 EQUITY LEVY ADJUSTMENT = ((1016)-(1018)) =	1,269.68-		
1004	FY2026 LOR TIER 1 (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 185)					
	238,195.95					

FY2026 2ND TIER REF LEVY ADJ		***FY2026 UNEQUAL REF ADJ CONT***		***FY2026 REFERENDUM HOLD***		
1032	FY2026 2ND TIER REF LEVY AUTH (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 244)	195,745.14	1046	PAY 25 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1041)+(1042) +(1044) =	1056	FY2026 ALLOC OF HOLD HARM TO REF LEVY CATEGORIES (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINES 285 TO 287)
1033	ALLOCATION OF TBRA (FROM PAY 25 LEVY REPORT, LINE 281)		1047	FY2026 UNEQUALIZED REF LEVY ADJUSTMENT	1057	TIER 1 LEVY
1034	ALLOC OF REF HOLD HARM (FROM PAY 25 LEVY REPORT, LINE 308)			**FY2026 TBRA ALLOCATION ADJUST** TO VOTER-APPROVED LEVIES	1058	TIER 2 LEVY
1035	24 PAY 25 LIMIT	196,326.54		**FY2026 ALLOCATION OF TBRA** TO REF LEVY CATEGORIES (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINES 257 TO 259)	1059	UNEQL LEVY
1036	24 PAY 25 LEVY	196,326.54	1048	TIER 1 LEVY	1060	TOTAL HOLD HARM ALLOC TO REF LEVY CATEGORIES = (1057) TO (1059) =
1037	PAY 25 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1033)+(1034) +(1035) =	196,326.54	1049	TIER 2 LEVY	1061	TOTAL FY2026 HOLD HARM ALLOC TO REF LEVY CATEGORIES FROM PAY 25 LEVY = (1026) +(1034)+(1042) =
1038	PAY 25 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1033)+(1034) +(1036) =	196,326.54	1050	UNEQL LEVY	1062	FY2026 HOLD HARM ALLOC VTR-APPR ADJUSTMENT = (1061)-(1060) =
1039	FY2026 2ND TIER REF LEVY ADJUSTMENT = ((1032)-(1038)) =	581.40-	1051	TOTAL FY2026 TBRA ALLOC TO REF LEVY CATEGORIES = (1048) TO (1050) =		**FY2026 REFERENDUM HOLD HARMLESS** ADJUSTMENT TO TIER 1 LEVIES
	FY2026 UNEQUAL REF LEVY ADJ		1052	TOTAL FY2026 TBRA ALLOC TO REF LEVY CATEGORIES FROM PAY 25 LEVY = (1025)+(1033) +(1041) =	1063	FY2026 ALLOC OF HOLD HARM TO LOR TIER 1 LEVY (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 284)
1040	FY2026 UNEQUAL REF LEVY AUTH (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 246)		1053	FY2026 TBRA ALLOCATION VTR-APPR ADJUSTMENT = (1052)-(1051) =	1064	ALLOC OF REF HOLD HARM (FROM PAY 25 LEVY REPORT, LINE 306)
1041	ALLOCATION OF TBRA (FROM PAY 25 LEVY REPORT, LINE 282)			**FY2026 LOR TBRA ALLOCATION ADJ**	1064	FY2026 HOLD HARM ALLOC TIER 1 LEVY ADJUSTMENT = (1006)-(1063) =
1042	ALLOC OF REF HOLD HARM (FROM PAY 25 LEVY REPORT, LINE 309)		1054	FY2026 ALLOCATION OF TBRA TO LOR TIER 1 LEVY (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 256)		**FY2026 INTEGRATION ADJUSTMENT**
1043	24 PAY 25 LEVY		1055	ALLOCATION OF TBRA (FROM PAY 25 LEVY REPORT, LINE 279)	1065	FY2026 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 21)
1044	24 PAY 25 LEVY					48,026.24
1045	PAY 25 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1041)+(1042) +(1043) =		1055	FY2026 TBRA ALLOCATION LOR LEVY TIER 1 ADJUSTMENT = (1005)-(1054) =	1066	24 PAY 25 LIMIT
					1067	24 PAY 25 LEVY
						59,292.18
					1068	FY2026 INTEGRATION ADJUSTMENT LIMIT = (1065)-(1067) =
						11,265.94-

FY2026 ALT TEACHER COMP ADJ		***FY2025 LTFM EQUAL LVY ADJ CONT***		***FY2024 LOR TIER 1 LEVY ADJ***	
1069	FY2026 ALT COMP LEVY AUTH (FROM FY2026 GEN ED REVENUE REPORT, LINE 338) 107,835.00	1083	23 PAY 24 LIMIT 162,652.68	1103	FY2024 LOC OPT TIER 1 AUTH (FROM FY2024 GENERAL EDUC REVENUE REPORT, LINE 209) 161,681.04
		1084	23 PAY 24 LEVY 162,652.68		
1070	24 PAY 25 LIMIT 106,782.13	1085	TOTAL ADJUSTMENT = (1082)-(1083) = 7,306.04	1104	22 PAY 23 LIMIT 176,424.84
1071	24 PAY 25 LEVY 106,782.13			1105	22 PAY 23 LEVY 176,424.84
1072	FY2026 ALT TEACH COMP LEVY ADJUSTMENT = ((1069)-(1070)) = 1,052.87	1086	24 PAY 25 ADJ LIMIT 7,750.20	1106	TOTAL ADJUST TO PAY 23 LOR OPTIONAL LEVY AUTH = ((1103)-(1105)) = 14,743.80-
		1087	24 PAY 25 ADJ LEVY 7,750.20		
	FY26 & FY25 CAPITAL RELATED ADJ	1088	FY2025 LTFM EQUALIZED LEVY ADJUST = (1085)-(1087) = 444.16-	1107	23 PAY 24 ADJ LIMIT 2,811.04
	FY2026 LTFM EQUAL LEVY ADJ			1108	23 PAY 24 ADJ LEVY 2,811.04
1073	FY2026 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY2026 WEBSITE REPORT, LINE 63) 170,895.65	**FY2025 LTFM UNEQUAL LEVY ADJ**		1109	FY2024 LOR OPTIONAL LEVY ADJUSTMENT = ((1106)-(1108)) = 17,554.84-
		1089	FY2025 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY2025 WEBSITE REPORT, LINE 64)		**FY2024 LOR TIER 2 LEVY ADJUST**
1074	24 PAY 25 LIMIT 171,695.03	1090	23 PAY 24 LIMIT	1110	FY2024 LOC OPT LEVY AUTH (FROM FY2024 GENERAL EDUC REVENUE REPORT, LINE 211) 394,290.38
1075	24 PAY 25 LEVY 171,695.03	1091	23 PAY 24 LEVY		
1076	FY2026 LTFM EQUALIZED LEVY ADJUST = (1073)-(1075) = 799.38-	1092	TOTAL ADJUSTMENT	1111	22 PAY 23 LIMIT 430,245.98
		1093	24 PAY 25 ADJ LIMIT	1112	22 PAY 23 LEVY 430,245.98
	FY2026 LTFM UNEQUAL LEVY ADJ	1094	24 PAY 25 ADJ LEVY		
1077	FY2026 EST LTFM UNEQUALIZED LEVY AUTHORITY (FROM FY2026 WEBSITE REPORT, LINE 64)	1095	FY2025 LTFM UNEQUALIZED LEVY ADJUST	1113	TOTAL ADJUST TO PAY 23 LOR OPTIONAL LEVY AUTH = ((1110) - (1112)) 35,955.60-
1078	24 PAY 25 LIMIT	**3 YEAR PRIOR ADJUSTMENTS**		1114	23 PAY 24 ADJ LIMIT 6,855.27
1079	24 PAY 25 LEVY	**FY2024 OPERATING CAPITAL** LEVY ADJUSTMENT		1115	23 PAY 24 ADJ LEVY 6,855.27
1080	FY2026 LTFM UNEQUALIZED LEVY ADJUST	1096	FY2024 OPER CAP LEVY AUTH (FROM FY2024 GENERAL EDUC REVENUE REPORT, LINE 190) 113,938.26	1116	FY2024 LOR OPTIONAL LEVY ADJUSTMENT = ((1113) - (1115)) 42,810.87-
	FY2026 HEALTH & SAFETY	1097	22 PAY 23 LIMIT 113,409.37		**FY2024 EQUITY LEVY ADJUSTMENT**
		1098	22 PAY 23 LEVY 113,409.37	1117	FY2024 EQUITY LEVY AUTH (FROM FY2024 GENERAL EDUC REVENUE REPORT, LINE 214) 128,527.97
1081	FY2026 HEALTH AND SAFETY REBATES ADJUST	1099	TOTAL ADJUST TO PAY 23 OPER CAP LEVY AUTH = ((1096)-(1097)) = 528.89		
	FY2025 LTFM EQUAL LEVY ADJUST	1100	23 PAY 24 ADJ LIMIT 264.52	1118	22 PAY 23 LIMIT 138,713.74
		1101	23 PAY 24 ADJ LEVY 264.52	1119	22 PAY 23 LEVY 138,713.74
1082	FY2025 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY2025 WEBSITE REPORT, LINE 63) 169,958.72	1102	FY2024 OPER CAPITAL LEVY ADJUSTMENT = ((1099)-(1100)) = 264.37	1120	TOTAL ADJUST TO PAY 23 EQUITY LEVY AUTH = ((1117)-(1119)) = 10,185.77-

FY2024 REF HOLD HARM CONT			***FY2024 REEMPLOYMENT ADJUSTMENT***			***FY2024 ALT TEACHER ADJ CONT***		
1167	23 PAY 24 ADJ LIMIT		1185	23 PAY 24 LIMIT	6,000.00	1202	23 PAY 24 ADJ LIMIT	1,788.90-
1168	23 PAY 24 ADJ LEVY		1186	23 PAY 24 LEVY	6,000.00	1203	23 PAY 24 ADJ LEVY	1,788.90-
1169	FY2024 HOLD HARM ALLOC		1187	FY2024 REEMPLOY ADJUST = ((1184)-(1185)) =	4,711.81	1204	FY2024 ALT TEACH COMP LEVY ADJUST	
FY2024 LOR TIER 1 HOLD HARMLESS ADJUSTMENT			**FY2024 SAFE SCHOOLS ADJUST**			**FY2024 LTFM EQUALIZED LEVY ADJ**		
1170	FY2024 ALLOC OF HOLD HARMLESS TO LOR TIER 1 LEVY (FROM FY2024 GENED REV RPT, LINES 293)		1188	SAFE SCH LEVY REQUEST	YES	1205	FY2024 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY2024 WEBSITE REPORT, LINE 63)	166,747.33
1171	PAY 23 TIER 1 HOLD HARMLESS LEVY (FROM PAY 23 LEVY RPT, LINES 303)		54	2023-24 ADJ PU (ACT)	1,282.40	1206	22 PAY 23 LIMIT	165,631.55
1172	FY2024 LOR TIER 1 HOLD HARM ADJ		1189	FY2024 SAFE SCHOOLS AUTH \$36X(54) =	46,166.40	1207	22 PAY 23 LEVY	165,631.55
1173	23 PAY 24 ADJ LIMIT		1190	22 PAY 23 LIMIT	45,972.00	1208	TOTAL ADJUSTMENT = (1205)-(1206) =	1,115.78
1174	23 PAY 24 ADJ LEVY		1191	22 PAY 23 LEVY	45,972.00	1209	23 PAY 24 ADJ LIMIT	1,647.71
1175	FY2023 TIER 1 HOLD HARM ADJUSTMENT		1192	FY2024 SAFE SCH ADJUST = ((1189)-(1190)) =	194.40	1210	23 PAY 24 ADJ LEVY	1,647.71
1176	FY2024 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20)	40,447.91	**FY2024 SAFE SCHOOLS** INTERMEDIATE ADJUST			1211	24 PAY 25 ADJ LIMIT	2,659.68
1177	22 PAY 23 LIMIT	53,115.96	1193	SAFE SCH INTERMEDIATE LEVY ALLOW		1212	24 PAY 25 ADJ LEVY	2,659.68
1178	22 PAY 23 LEVY	53,115.96	54	2023-24 ADJ PU (ACT)	1,282.40	1213	FY2024 EQUAL LIMIT ADJUST = (1209)+(1211) =	4,307.39
1179	TOTAL ADJUSTMENT = (1176)-(1178) =	12,668.05-	1194	FY2024 SAFE SCHOOLS INTERMEDIATE AUTHORITY = (1193)X(54) =		1214	FY2024 EQUAL LEVY ADJUST = (1210)+(1212) =	4,307.39
1180	23 PAY 24 ADJ LIMIT	8,813.05-	1195	22 PAY 23 LIMIT		1215	FY2024 LTFM EQUALIZED LEVY ADJUST = (1208)-(1214) =	3,191.61-
1181	23 PAY 24 ADJ LEVY	8,813.05-	1196	22 PAY 23 LEVY		**FY2024 LTFM UNEQUAL LEVY ADJ**		
1182	FY2024 INTEGRATION ADJUSTMENT LIMIT = (1179)-(1181) =	3,855.00-	1197	FY2024 SAFE SCHOOLS INTERMEDIATE ADJUST		1216	FY2024 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY2024 WEBSITE REPORT, LINE 64)	
FY2024 REEMPLOYMENT ADJUSTMENT			1198	FY2024 ALT COMP LEVY AUTH (FROM FY2024 GENED REV RPT, LINE 335)	106,106.00	1217	22 PAY 23 LIMIT	
1183	FY2024 EXPEND ACTUAL	10,711.81	1199	22 PAY 23 LIMIT	107,894.90	1218	22 PAY 23 LEVY	
1184	REEMPLOY LEVY AUTH = 100% OF (1183) =	10,711.81	1200	22 PAY 23 LEVY	107,894.90	1219	TOTAL ADJUSTMENT	
			1201	TOTAL ADJUST TO PAY 23 ALT COMP LEVY AUTH = ((1198)-(1200)) =	1,788.90-	1220	23 PAY 24 ADJ LIMIT	
						1221	23 PAY 24 ADJ LEVY	
						1222	24 PAY 25 ADJ LIMIT	
						1223	24 PAY 25 ADJ LEVY	

CAPITAL RELATED ADJ SUMMARY		***OTHER GEN LIMITATION ADJ CONT***		***GEN FUND ADJUST SUMMARY CONT***			
1003	FY2026 OPER CAP ADJ	374.44	1334	TOTAL OTHER ADJUST	1346	TOTAL GENERAL LEVY	
1102	FY2024 OPER CAP ADJ	264.37		GEN OTHER RMV = (1331)		LIMITATION ADJUSTMENT	
1076	FY2026 LTFM EQ ADJ	799.38-		+(1332)+(1333) =	101.25-	= (1342)+(1343)	
1080	FY2026 LTFM UNEQ ADJ					+(1344)+(1345) =	
1081	FY2026 H&S REBATES		1335	SCH TAX ADJUSTMENT		141,416.69-	
1088	FY2025 LTFM EQ ADJ	444.16-		(FROM STR ADJUST			
1095	FY2025 LTFM UNEQ ADJ			REPORT, LINE 23)		**COMMUNITY SERVICE FUND ADJUST**	
1215	FY2024 LTFM EQ ADJ	3,191.61-				**FY2026 EARLY CHILD FAMILY ADJ**	
1226	FY2024 LTFM UNEQ ADJ		1336	OTHER ADJUST, GEN NTC			
1322	PAY 23 LEASE LEVY ADJ	2,033.00-		VOTER APPROVED (MEMO)			
1323	LEASE LEVY ADJ (MEMO)						
1324	OTHER CEX ADJ (MEMO)		1337	TOTAL OTHER ADJUST	1400	FY2026 REVISED ECFE LEVY	
				GEN NTC VOTER APPR		AUTH (FROM FY2026 ECFE AID	
				= (1335)+(1336) =		REPORT, LINE 1.7)=	
1325	TOTAL CAPITAL RELATED					29,715.47	
	LEVY LIMIT ADJUSTMENT		1338	TIF ADJUST (MEMO)			
	= (1003)+(1102)+(1076)+						
	(1080)+(1081)+(1088)+						
	(1095)+(1215)+(1226)+		1339	SCH TAX ADJUSTMENT	1401	24 PAY 25 LIMIT	
	(1322)+(1323)+(1324)=	5,829.34-		(FROM STR ADJUST	1402	24 PAY 25 LEVY	
				REPORT, LINE 28)	1403	FY2026 EARLY CHILD	
						FAMILY ADJUST	
						= ((1400)-(1402)) =	
						3,269.01-	
						FY2024 HOME VISITING ADJ	
	OTHER GENERAL LIMITATION ADJ		1340	OTHER ADJUST, GEN	1404	FY2024 HOME VISITING	
				NTC OTHER (MEMO)		FINAL ADJUSTMENT	
760	GENERAL FUND LEVY ADJ					(FROM FY2024 ECFE HOME VISITING	
	FOR FAC & EQUIP BONDS		1341	TOTAL OTHER ADJUST,		AID REPORT, LINE 8)	
				GEN NTC OTHER			
1326	ECON DEV ABATE ADJUST			= (1338)+(1339)	1405	22 PAY 23 LIMIT	
	(MEMO)			+(1340) =	1406	22 PAY 23 LEVY	
1327	DEBT SURPLUS TRANSFER						
	(MEMO)						
				GEN FUND ADJUST SUMMARY	1407	FY2024 HOME VISIT	
1328	SCH TAX ADJUSTMENT		1342	GENERAL RMV VOTER APPROVED		ADJUSTMENT	
	(FROM STR ADJUST			= (1031)+(1039)+(1047)			
	REPORT, LINE 9)			+(1053)+(1062)+(1137)			
				+(1144)+(1151)+(1157)		**FY2024 SCHOOL-AGE CARE**	
1329	OTHER ADJUST, GEN RMV			+(1169)+(1330) =	47,577.65-		
	VOTER APPROVED (MEMO)						
1330	TOTAL OTHER ADJUST		1343	GENERAL RMV OTHER	1408	FY2024 AUTHORITY (FROM	
	GEN RMV VOTER APPR			= (1011)+(1015)+(1019)		UFARS EXPENDITURES)	
	= (1328)+(1329) =			+(1023)+(1055)+(1064)	1409	22 PAY 23 LIMIT	
				+(1109)+(1116)+(1123)	1410	22 PAY 23 LEVY	
				+(1130)+(1163)+(1175)			
1331	MAINT PU VAR (MEMO)			+(1334) =	81,490.18-	1411	FY2024 SCH-AGE CARE
							ADJUSTMENT
			1344	GENERAL NTC VOTER			
				= (1337) =			
	OTHER GENERAL LIMITATION ADJ						
1332	SCH TAX ADJUSTMENT		1345	GENERAL NTC OTHER			
	(FROM STR ADJUST			= (760)+(1068)+(1072)+			
	REPORT, LINE 14)	101.25-		(1182)+(1187)+(1192)+			
				(1197)+(1204)+(1230)+			
1333	OTHER ADJUST, GEN			(1234)+(1240)+(1325)+			
	RMV OTHER (MEMO)			(1326)+(1327)+(1341)=	12,348.86-		

COMMUNITY SERVICE ADJUST**		***FY2025 LTFM DEBT LEVY ADJUST		***OTH POSTEMPLOYMENT BENE (OPEB)** & PENSION DEBT SERVICE ADJUSTMENTS	
1412	**ADULTS W/DISABILITIES** ADJUST	1709	FY2025 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY2025 RPT, LINE 59)	102,432.73	1900 REDUCTION DEBT EXCESS, VOTER APPROV = GTR OF [(920)OR(923)]X-1 =
1413	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 33)	1710	23 PAY 24 LIMIT	102,431.74	1901 OTHER OPEB DS ADJUST (MEMO) VOTER APPROVED
1414	OTHER ADJUST (MEMO)	1711	23 PAY 24 LEVY	102,431.74	
1415	TOTAL OTHER ADJUST = (1413)+(1414) =	1712	TOTAL ADJUSTMENT ADJ =(1709)-(1710) =	.99	1902 TOTAL OPEB DEBT SERV ADJ VOTER APPROVED = (1900)+(1901) =
1416	TOTAL COMMUNITY SERVICE LIMITATION ADJUSTMENT = (1403)+(1407)+(1411) +(1412)+(1415) =	1713	24 PAY 25 ADJ LIMIT	.99	1903 REDUCTION DEBT EXCESS, NON-VOTER = GTR OF [(921)OR(924)]X-1 =
	3,269.01-	1714	24 PAY 25 ADJ LEVY	.99	
		1715	FY2025 LTFM DEBT LEVY ADJ = (1712)-(1713) =		1904 OTHER OPEB DS ADJUST (MEMO)NON-VOTER APPR
GENERAL DEBT SERVICE ADJUST		**FY2024 LTFM DEBT LEVY ADJUST**			1905 TOTAL ADJUSTMENT NON-VOTER APPROVED = (1903)+(1904) =
1700	REDUCTION DEBT SERVICE EXCESS, VOTER APPROVED = (762)X-1 =	1716	FY2024 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY2024 RPT, LINE 59)	104,551.83	
1701	OTHER ADJUST (MEMO) VOTER APPROVED	1717	22 PAY 23 LIMIT	104,545.49	
1702	TOTAL DEBT SERV ADJUST VOTER APPROVED = (1700)+(1701) =	1718	22 PAY 23 LEVY	104,545.49	**ABATEMENT ADJUSTMENTS**
1703	REDUCTION DEBT SERVICE EXCESS, NON-VOTER APPROV = (763)X-1 =	1719	TOTAL ADJUSTMENT = (1716)-(1717) =	6.34	**INITIAL ABATEMENT LEVY ADJUST**
1704	OTHER ADJUST (MEMO) NON-VOTER APPROVED	1720	23 PAY 24 ADJ LIMIT	6.34	2000 SCHOOL TAXES ABATED IN 2024
		1721	23 PAY 24 ADJ LEVY	6.34	2001 SCHOOL TAXES ADDED IN 2024
		1722	24 PAY 25 ADJ LIMIT		2002 NET CHANGE IN SCHOOL TAXES = (2000)+(2001) =
		1723	24 PAY 25 ADJ LEVY		29,187.97-
		1724	FY2024 DEBT LIMIT ADJUST = (1720)+(1722) =	6.34	2003 ABATEMENT RECOVERY REVENUE = [GTR OF ZERO OR -1X(2002)] =
1705	FY2026 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY2026 RPT, LINE 59)	1725	FY2024 DEBT LEVY ADJUST = (1721)+(1723) =	6.34	2023 FY2026 ABATEMENT AID
1706	24 PAY 25 LIMIT	1726	FY2024 LTFM DEBT LEVY ADJ = (1719)-(1724) =		2004 INITIAL ABATEMENT LEVY ADJ = (2003)-(2023) =
1707	24 PAY 25 LEVY	1727	TOTAL DEBT SERV ADJUST NON-VOTER APPROVED = (1703)+(1704)+ (1708)+(1715)+(1726)=	.47-	**PAY 23 CERTIFIED LEVY PLUS** AUDITOR ADJUSTMENT BY FUND
1708	FY2026 LTFM DEBT LEVY ADJ = (1705)-(1706) =				2005 GENERAL
	.47-				2,023,691.66
					2006 COMMUNITY SERVICE
					79,923.53
					2007 GENERAL DEBT SERVICE
					2,226,027.35
					2008 OPEB DEBT SERVICE
					4,329,642.54
					2009 TOTAL

CERTIFIED LEVY RATIO BY FUND		***ABATEMENT INTEREST ADJ BY FUND*** (ZERO IF NO LEVY AUTHORITY IN FUND)		***CARRY-OVER ABATEMENT LEVY LIM*** (ZERO IF NO LEVY AUTHORITY IN FUND)				
2010	GENERAL = (2005)/(2009) =	.46740387	2029	GENERAL = (2028) -(2030) -(2031)-(2032) =	2051	GENERAL= (2043)-(2047) OR MEMO =		
2011	COMMUNITY SERVICE = (2006)/(2009) =	.01845961	2030	COMMUNITY SERVICE = (2028)X(2011) =	2052	COMMUNITY SERVICE = (2044)-(2048) OR MEMO =		
2012	GEN DEBT SERVICE = (2007)/(2009) =	.51413652	2031	GENERAL DEBT SERVICE = (2028)X(2012) =	2053	GENERAL DEBT SERVICE = (2045)-(2049) OR MEMO =		
2013	OPEB DEBT SERVICE = (2008)/(2009) =		2032	OPEB DEBT SERVICE = (2028)X(2013) =	2054	OPEB DEBT SERVICE = (2046)-(2050) OR MEMO =		
2014	TOTAL	1.00000000	2028	TOTAL	2055	TOTAL		
ABATEMENT AID BY FUND (FROM PART III OF FY2026 ABATE AID RPT)			**FY2024 ABATEMENT AID ADJUST** (ZERO IF NO LEVY AUTHORITY IN FUND)		**ADVANCE ABATEMENT LEVY ADJUST**			
2015	GENERAL	5,646.66	2033	GENERAL	2056	SCHOOL TAXES ABATED IN 1ST 6 MO OF 2025	2,148.98-	
2016	COMMUNITY SERVICE	194.01	2034	COMMUNITY SERVICE	2057	SCHOOL TAXES ADDED IN 1ST 6 MO OF 2025		
2017	GENERAL DEBT SERVICE		2035	GENERAL DEBT SERVICE	2058	NET CHANGE IN SCHOOL TAXES (2056)+(2057)	2,148.98-	
2018	TOTAL	5,840.67	2036	OPEB DEBT SERVICE	2059	TOTAL ADVANCE ABATE LEVY AUTHORITY = [GTR OF ZERO OR -1X(2058)] =	2,148.98	
2019	EST FY2026 ABATEMENT AID PRORATION FACTOR	1.00000000	2037	TOTAL				
PRORATED ABATEMENT AID BY FUND			**TOTAL REGULAR ABATE LEVY ADJ**					
2020	GENERAL = (2019)X(2015) =	5,646.66	2038	GENERAL = (2024) +(2029)+(2033) =				
2021	COMMUNITY SERVICE = (2019)X(2016) =	194.01	2039	COMMUNITY SERVICE = (2025) +(2030)+(2034)=	7,995.91			
2022	GENERAL DEBT SERVICE = (2019)X(2017) =		2040	GENERAL DEBT SERVICE = (2026) +(2031)+(2035)=	344.79	**ADVANCE ABATEMENT AUTH BY FUND**		
2023	TOTAL	5,840.67	2041	OPEB DEBT SERVICE = (2027) +(2032)+(2036)=	15,006.60	2060	GENERAL = (2059)-(2061) -(2062)-(2063) =	1,004.44
INITIAL ABATE LEVY ADJ BY FUND (ZERO IF NO LEVY AUTHORITY IN FUND)			2042	TOTAL	23,347.30	2061	COMMUNITY SERVICE = (2059)X(2011) =	39.67
2024	GENERAL= (2004)-(2023)- (2025)-(2026)-(2027)=	7,995.91	**CARRY-OVER ABATE LEVY AUTHORITY**			2062	GENERAL DEBT SERVICE = (2059)X(2012) =	1,104.87
2025	COMMUNITY SERVICE = [(2004)X (2011)]-(2021) =	344.79	**PAY 25 REGULAR ABATEMENT LIMIT**			2063	OPEB DEBT SERVICE = (2059)X(2013) =	
2026	GENERAL DEBT SERV DBT = [(2004)X (2012)]-(2022) =	15,006.60	2043	GENERAL	18.44	2059	TOTAL	2,148.98
2027	OPEB DEBT = [(2004)X (2013)] =		2044	COMMUNITY SERVICE	.82	**PREVIOUS ADVANCE ABATEMENT LEVY** (PAY 24 PREVIOUS ADVANCE PLUS PAY 25 ADVANCE LEVY)		
2004	TOTAL	23,347.30	2045	GENERAL DEBT SERVICE	35.77	2064	GENERAL	4,261.85
ABATEMENT INTEREST ADJUSTMENT			2046	OPEB DEBT SERVICE		2065	COMMUNITY SERVICE	167.90
2028	ABATEMENT INTEREST DEDUCTED FROM TAX SETTLEMENTS IN 2024		2047	GENERAL	18.44	2066	GENERAL DEBT SERVICE	4,853.55
			2048	COMMUNITY SERVICE	.82	2067	OPEB DEBT SERVICE	
			2049	GENERAL DEBT SERVICE	35.77	2068	TOTAL	9,283.30
			2050	OPEB DEBT SERVICE				

ADVANCE ABATE ADJUST BY FUND (ZERO IF NO LEVY AUTHORITY IN FUND)		***GEN DBT SERV INI SUMMARY CONT***		***COLLECT NEGATIVE ADJUSTMENTS*** IN GENERAL AND COMM ED FUNDS	
2069	GENERAL= (2059)-(2068)-(2070) -(2071)-(2072) = 3,257.41-	3008	TOTAL DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3006)+(3007) = 2,344,635.32	3020	GEN RMV VOTER NEGATIVE OFFSET
2070	COMMUNITY SERVICE = (2061)-(2065) = 128.23-			3021	GEN RMV OTHER NEGATIVE OFFSET
2071	GENERAL DEBT SERVICE = (2062)-(2066) = 3,748.68-		**OPEB/PENSION DEBT SVC INITIAL** LEVY SUMMARY	3022	GEN NTC VOTER NEGATIVE OFFSET
2072	OPEB DEBT SERVICE = (2063)-(2067) =	3009	OPEB/PENSION DEBT SERVICE VOTER APPROVED = (902)+(1900)+(2041) +(2054)+(2072) =	3023	GEN NTC OTHER NEGATIVE OFFSET
2073	TOTAL 7,134.32-			3024	COM SERV NEGATIVE OFFSET
TOTAL INITIAL LEVY LIMITATION SUMMARY BEFORE OFFSETTING ADJUST		3010	OPEB/PENSION DEBT SERVICE OTHER = (907)+(1903)+(2041) +(2054)+(2072) =	**NET OFFSETTING ADJUSTMENTS** IN GEN AND COM SERV	
GEN FUND INITIAL LEVY SUMMARY		3011	TOTAL OPEB/PENSION DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3009)+(3010) =	3025	GEN RMV VOTER NET OFFSET ADJ = (3015)+(3020) =
3000	GENERAL RMV VOTER APPROVED = (507)+(1342) = 717,715.66			3026	GEN RMV OTHER NET OFFSET ADJ = (3016)+(3021) =
3001	GENERAL RMV OTHER = (508)+(1343) = 782,333.08		**OFFSETTING ADJUSTMENTS** (COUNTY AUDITORS CANNOT SPREAD LEVIES BASED ON A NEGATIVE TAX RATE. TOTAL LEVY LIMITATIONS BY TRUTH IN TAXATION LEVY/FUND CATEGORY SHOWN ON PAGE 30 MUST BE ZERO OR GREATER).	3027	GEN NTC VOTER NET OFFSET ADJ = (3017)+(3022) =
3002	GENERAL NTC VOTER APPROVED = (509)+(1344) =			3028	GEN NTC OTHER NET OFFSET ADJ = (3018)+(3023) =
3003	GENERAL NTC OTHER = (510)+(1345)+(2038) +(2051)+(2069) = 748,584.58		**OFFSET CARRIED FORWARD**	3029	COM SERV NET OFFSET ADJ = (3019)+(3024) =
3004	TOTAL GENERAL FUND INITIAL LEVY LIMITATION = (3000)+(3001) + (3002)+(3003) = 2,248,633.32	3012	GENERAL	**POSITIVE OFFSETTING ADJ** IN GENERAL DEBT SERV FUND	
		3013	GENERAL DEBT SERVICE		
		3014	OPEB/PENSION DEBT SERVICE	3030	GDS VTR POSITIVE OFFSET = GTR OF 0 OR [-(3006)] =
	COM SERV INITIAL LEVY SUMMARY		**POSITIVE OFFSETTING ADJUSTMENTS** IN GENERAL AND COM SERV FUNDS	3031	GDS OTH POSITIVE OFFSET = GTR OF 0 OR [-(3007)] =
3005	TOTAL COMMUNITY SERVICE FUND INITIAL LEVY LIMITATION = (639)+(1416)+(2039) +(2052)+(2070) = 76,760.22	3015	GEN RMV VTR POSITIVE OFFSET = GTR OF 0 OR [0-(3000)] =		
	GEN DBT SERV INITIAL LEVY SUMMARY	3016	GEN RMV OTH POSITIVE OFFSET = GTR OF 0 OR [0-(3001)] =		
3006	GEN DEBT SERVICE VOTER APPROVED = (813)+(1702)+(2040) +(2053)+(2071) = 2,158,993.92	3017	GEN NTC VTR POSITIVE OFFSET = GTR OF 0 OR [0-(3002)] =		
		3018	GEN NTC OTH POSITIVE OFFSET = GTR OF 0 OR [0-(3003)] =		
3007	GEN DEBT SERVICE OTHER = (814)+(1727)+(2040) +(2053)+(2071) = 185,641.40	3019	COMM SRV POSITIVE OFFSET = GTR OF 0 OR [0-(3005)] =		

COLLECT NEGATIVE ADJUSTMENTS IN GENERAL DEBT SERV FUND	***NET NEGATIVE ADJ BALANCE*** TO BE CARRIED FORWARD	***TACONITE REFERENDUM DATA*** INFORMATION ONLY
3032 GDS VOTER NEGATIVE OFFSET	3042 GENERAL ADJUST BALANCE FORWARD = (3012)-(3025) -(3026)-(3027)-(3028) -(3029) =	4000 1983-84 RESIDENT PU 4001 2011-12 RESIDENT PU 44 2024-25 RES PU (PRE) 1,326.26 57 2026-27 ADJ PU (EST) 1,295.96
COLLECT NEGATIVE ADJUSTMENTS IN GENERAL DEBT SERV FUND	3043 GENERAL DEBT SERVICE ADJUST BALANCE FORWARD = (3013) -(3034)-(3035) =	4002 TACONITE REG REF PU = GTR OF (4000) OR (44) =
3033 GDS OTHER NEGATIVE OFFSET	3044 OPEB/PENSION DEBT SERVICE ADJUST BALANCE FORWARD = (3040)-(3041) =	4003 2011 NET TAX CAPACITY
3034 GDS VOTER NET OFFSET ADJ = (3030)+(3032) =	3045 TOTAL ADJUST BALANCE FORWARD = (3042) +(3043)+(3044) =	4004 TAC REF REV REDUCT FOR BOTH REG AND ADD REF = (4003)X1.8% =
3035 GDS OTH NET OFFSET ADJ = (3031)+(3033) =		**FY2027 TAC REG REF REV** (PAY 01 REF LEVY REQ)
3036 OPEB/PENSION DEBT SERVICE VOTER POSITIVE OFFSET = GTR OF 0 OR [-(3009)] =	**LEVY AFTER OFFSETS** STARTING POINT FOR MAX EFFORT ADJUSTMENTS	4005 REG FRONT END FORMULA = (4002)X\$175 =
POSITIVE OFFSETTING ADJUSTMENT IN OPEB/PENSION DEBT SERV FUND	3500 GEN DEBT VOTER APPR 2,158,993.92 3501 GEN DEBT OTHER 185,641.40	4006 TAC REG REF REV = GTR OF 0 OR [(4005)-(4004)]
3037 OPEB/PENSION DEBT SERVICE OTHER POSITIVE OFFSET = GTR OF 0 OR [-(3010)] =	**MAXIMUM EFFORT LOAN AID**	**FY2027 TAC ADD REF REV**
3038 OPEB/PENSION DEBT SERVICE VOTER NEGATIVE OFFSET	3502 ACT MAX EFF LOAN AID FOR FY2018 - FY2026	4007 FY 13 REF REV ALLOW
COLLECT NEGATIVE ADJUST IN OPEB/PENSION DEBT SERV FUND	3503 PAY 17 - PAY 25 ACT MAX EFF LOAN AID LEVY LIMIT ADJUST (ALL FUNDS) =	4008 TAC REF ADD ALLOWANCE = (4007)+\$415 =
3039 OPEB/PENSION DEBT SERVICE OTHER NEGATIVE OFFSET	3504 REQUESTED DEBT DEFEASANCE AMOUNT BY END OF FY2027	4009 ADD FRONT END FORMULA = (4001)X(4008) =
NET OFFSETTING ADJUSTMENTS IN OPEB/PENSION DEBT SERV FUND	3505 BAL AVAIL END FY2027 = (3502)+(3503) =	4010 TAC ADD BASE = GTR 0 OR [(4009)-(4004)] =
3040 OPEB/PENSION DEBT SERVICE VOTER NET OFFSET ADJ = (3036)+(3038) =	**LEVY LIMITS ARE REDUCED** IN THE FOLLOWING ORDER	4011 TAC ADD REF REVENUE = (4010)X22.5% =
3041 OPEB/PENSION DEBT SERVICE OTHER NET OFFSET ADJ = (3037)+(3039) =	3506 GEN DEBT VOTER =	**FY2027 TAC TOTAL REF REV** (JULY 2022 PAYMENT)
	3507 GEN DEBT OTHER =	4012 TAC TOTAL REF REV = (4006)+(4011) =
	3508 MAX EFF LEVY LIMIT ADJ = = (3506)+(3507) =	4013 MAXIMUM EC RESERVE = (57)X\$25 =
	3509 MAX EFFORT LOAN AID RETAINED FOR FUTURE USE = (3505)+(3508) =	4014 RSVD EARLY CHILDHOOD = LSR OF (4012) OR (4013) =

FY2025 TACONITE RECEIPTS (FEB 2025 & AUG 2025 PYMT) USED TO CALCULATE PAY 26 LEVY LIMITATION REDUCTION	4030	FY2025 TAC BLDG MAINT & REPAIR 4 CENTS/TON [NOT INCL IN (4023)]	***LEVY LIMIT SUBJECT TO*** TACONITE ADJUSTMENT CONT
4015 TAC POT 13.72 CENTS PER TON (INITIAL AMT)			4052 REMAINING REDUCTION = (4048)+(4051) =
4016 CITY/TWP REPLACEMENT NOT USED THIS YEAR		**LEVY LIMIT SUBJECT TO** TACONITE ADJUSTMENT	4053 GEN OTH RMV = -1X(LSR OF (4034) OR (4052)) =
4017 TAC POT ALLOCATED TO OTHER TAC SCHOOL DIST TO FUND LINE (4027)	4031	COMMUNITY SERVICE	4054 REMAINING REDUCTION = (4052)+(4053) =
4018 TAC POT ALLOCATED TO CITIES AND TOWNSHIPS (SEE SPREADSHEET)	4032	OTHER GENERAL NTC	4055 OPER REF = -1X(LSR OF (4036) OR (4054)) =
4019 TAC POT RECEIPTS BASE = (4015)-(4016) -(4017)-(4018) =	4033	REDUCED OTHER NTC FOR LIMITED LTFM LEVY	4056 REMAINING REDUCTION = (4054)+(4055) =
4020 MINING 3.43 CENTS/TON	4034	OTHER GENERAL RMV	4057 CAP PROJ = -1X(LSR OF (4038) OR (4056)) =
4021 TAC RAILR GRANDFATHER	4035	OP REFERENDUM (VOTER)	4058 REMAINING REDUCTION = (4056)+(4057) =
4022 DEER RVR GRANDFATHER	4036	= 50% OF (4035) =	4059 OPEB DEBT TAC ADJUST VOTER APPR = -1X(LSR OF (4041) OR (4058)) =
4023 FY2025 ELIGIBLE TAC RECEUOTS BASE AMOUNT = SUM (4019)TO(4022) =	4037	CAP PROJ LIMIT(VOTER)	4060 REMAINING REDUCTION = (4058)+(4059) =
4024 MAX TAC REDUCT = 95% OF [(4023)+(4018)] =	4038	= 50% OF (4037) =	4061 GDS TACONITE ADJUST VOTER APPR = -1X(LSR OF (4044) OR (4060)) =
4025 TOTAL PAY 24 TAC LEVY LIMIT ADJUST ON LEVY LIMIT & CERTIFICATION	4039	NET OPEB DEBT SERV LEVY NON-VOTER APPR BONDS	4062 TOTAL TACONITE LEVY LIMITATION ADJUST = (4045)+(4047)+(4049)+ (4051)+(4053)+(4055)+ (4057)+(4059)+(4061)=
4026 FY2025 ELIG DIST TAC REPL AMT PLUS PAY 24 TAC LEVY ADJUSTMENT = (4023) +(4025)-(4018) =	4040	NET OPEB DEBT SERV LEVY FOR VOTER APPR BONDS	4063 CITY/TOWNSHIP DISTRIBUTION = (4024)+(4062) =
4027 TAC POT ALLOCATED FROM OTHER TAC SCH DIST FOR PAY 24 LEVY REPLACEMENT [NOT INCL IN (4023)]	4041	= 50% OF (4040) =	FY2027 LEVY, AID & REVENUE SUMMARY BY FUND CONTINUES ON PAGE 29
4028 TAC PROP TAX RELIEF ACCOUNT TRANSFER FOR PAY 24 LEVY REPLACEMENT [NOT INCL IN (4023)]	4042	NET GEN DEBT SERV LEVY NON-VOTER APPR BONDS	
4029 FY2025 ADDITIONAL TAC POT 11 CENTS/TON [NOT INCL IN (4023)]	4043	NET GEN DEBT SERV LEVY FOR VOTER APPR BONDS	
	4044	= 50% OF (4043) =	
	4045	COM SERV = -1X(LSR OF (4024) OR (4031)) =	
	4046	REMAINING REDUCTION = (4024)+(4045) =	
	4047	GEN OTH NTC = -1X(LSR OF (4033) OR (4046)) =	
	4048	REMAINING REDUCTION = (4046)+(4047) =	
	4049	OPEB TACONITE ADJUST NON-VOTER = -1X(LSR OF (4039) OR (4048)) =	
	4050	REMAINING REDUCTION = (4048)+(4049) =	
	4051	GDS TACONITE ADJUST NON-VOTER = -1X(LSR OF (4042) OR (4050))=	

5000	***FY2027 LEVY, AID & REVENUE*** SUMMARY BY FUND (ESTIMATE AT TIME OF PROPOSED LEVY CERTIFICATION)	5013	GEN DEBT SERVICE VOTER APPROVED = (3006)+(3034) +(3506)+(4061) =	5025	TOTAL LEVY LIMIT = (5005)+(5009) + (5015)+(5022) =
	GENERAL FUND		2,158,993.92		4,670,028.86
5001	GEN RMV VOTER APPROVED = (3000)+(3025) +(4055) = 717,715.66	5014	GEN DEBT SERV OTHER = (3007)+(3035) +(3507)+(4051) = 185,641.40	5026	TOTAL AID = (5006)+(5010) +(5016) = 16,192,009.98
5002	GENERAL RMV OTHER = (3001)+(3026) +(4053) = 782,333.08	5015	TOTAL DEBT SERVICE FUND LEVY LIMITATION = (5013)+(5014) = 2,344,635.32	5027	TOTAL MAX EFFORT AID USED = (5017) =
5003	GEN NTC VOTER APPROVED = (3002)+(3027) +(4057) =	5016	TOTAL DEBT SERVICE FUND AID = (439)+ (780)+(800)+(2022) = 87,149.13	5028	TOTAL TACONITE RECEIPTS = (5007)+(5011) +(5018)+(5023) =
5004	GENERAL NTC OTHER = (3003)+(3028) +(4047) = 748,584.58	5017	MAX EFF LOAN AID USED = (3503) -(3506)-(3507) =	5029	TOTAL REVENUE = (5008)+(5012) +(5019)+(5024) = 20,862,038.84
5005	TOTAL GENERAL FUND LEVY LIMITATION = (5001)+(5002)+(5003) + (5004) = 2,248,633.32	5018	TACONITE RECEIPTS = -(4051)-(4061) =		
5006	TOTAL GENERAL FUND AID = (326)+(333)+(338) +(344)+(345)+(361) +(386)+(444)+(2020) = 16,050,542.01	5019	TOTAL DEBT SERVICE FUND REVENUE = (5015)+(5016) 2,431,784.45 +(5017)+(5018) =		
			OPEB/PENSION DEBT SERVICE FUND		
5007	TACONITE RECEIPTS = -1X(4047)-(4053) - (4055)-(4057) =	5020	OPEB/PENSION DEBT SERVICE VOTER APPROVED = (3009)+(3040) +(4059) =		
5008	TOTAL GENERAL FUND REVENUE = (5005)+ (5006)+(5007) = 18,299,175.33	5021	OPEB/PENSION DEBT SERVICE OTHER = (3010)+(3041) +(4049) =		
	COMMUNITY SERVICE FUND				
5009	TOTAL COMMUNITY SERVICE FUND LEVY LIMITATION = (3005)+ (3029)+(4045) = 76,760.22	5022	TOTAL OPEB/PENSION DEBT SERVICE FUND LEVY LIMITATION = (5020)+(5021) =		
5010	TOTAL COM SERV FUND AID = (610)+(620)+(625) +(632)+(637)+(2021) = 54,318.84	5023	TACONITE RECEIPTS = -(4049)-(4059) =		
5011	TACONITE RECEIPTS = -1X(4045) =	5024	TOTAL OPEB/PENSION DEBT SERVICE FUND REVENUE = (5022)+(5023) =		
5012	TOTAL COMM SERV FUND REVENUE = (5009) +(5010)+(5011) = 131,079.06				

I. COMPUTATION OF 2025 PAYABLE 2026 LEVY LIMITATION BY FUND (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	INITIAL LEVY LIMITATION	LIMITATION ADJUSTMENTS	ABATEMENT ADJUSTMENTS	OFFSET ADJUSTMENTS	TAC/MAX EFF ADJUSTMENT	MAXIMUM LEVY LIMITATION
GEN-RMV VOTER-EXEMP	765,293.31	47,577.65-	N/A			717,715.66
GEN-RMV OTHER-EXEMP	863,823.26	81,490.18-	N/A			782,333.08
GEN-NTC VOTER-EXEMP			N/A			
GEN-NTC OTHER-GENED	N/A	N/A	N/A	N/A	N/A	N/A
GEN-NTC OTHER-EXEMP	756,194.94	12,348.86-	4,738.50			748,584.58
TOTAL GENERAL	2,385,311.51	141,416.69-	4,738.50			2,248,633.32
COM SERV-EXEMP	79,812.67	3,269.01-	216.56			76,760.22
DEBT-VOTER-NONEXEMP	2,147,736.00		11,257.92			2,158,993.92
DEBT-OTHER-NONEXEMP	185,641.87	.47-				185,641.40
TOTAL DEBT SERV	2,333,377.87	.47-	11,257.92			2,344,635.32
OPEB-VOTER-NONEXEMP						
OPEB-OTHER-NONEXEMP						
TOTAL OPEB/PENSION						
TOTAL	4,798,502.05	144,686.17-	16,212.98			4,670,028.86

II. COMPARISON OF 2024 PAYABLE 2025 LEVY LIMITATION WITH 2025 PAYABLE 2026 LEVY LIMITATION (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	2024 PAY 2025 LIMITATION	2025 PAY 2026 LIMITATION	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	2,419,763.18	2,248,633.32	171,129.86-	7.07-
COMMUNITY SERVICE	87,326.90	76,760.22	10,566.68-	12.10-
GENERAL DEBT SERVICE	2,199,917.60	2,344,635.32	144,717.72	6.58
OPEB DEBT SERVICE				
TOTAL	4,707,007.68	4,670,028.86	36,978.82-	.79-

III. COMPARISON OF 2024 PAYABLE 2025 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS WITH 2025 PAYABLE 2026 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS:

FUND	2024 PAY 2025 CERTIFIED LEVY + ADJUSTMENTS	2025 PAY 2026 CERTIFIED LEVY + ADJUSTMENTS	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	2,363,895.97			
COMMUNITY SERVICE	87,326.90			
GENERAL DEBT SERVICE	2,199,917.60			
OPEB DEBT SERVICE				
TOTAL AFTER ADJUSTMENTS	4,651,140.47			

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY NOTES
SUBTOTALS BY LEVY CATEGORY						
(5001)	GENERAL-RMV VOTER	780,839.21	746,776.37	717,715.66	717,715.66	
(5002)	GENERAL-RMV OTHER	891,088.69	869,284.32	782,333.08	782,333.08	
(5003)	GENERAL-NTC VOTER					
(5004)	GENERAL-NTC OTHER	747,835.28	747,835.28	748,584.58	748,584.58	
(5009)	COMMUNITY SERV-NTC OTHER	87,326.90	87,326.90	76,760.22	76,760.22	
(5013)	GENL DEBT-NTC VOTER	2,022,074.59	2,022,074.59	2,158,993.92	2,158,993.92	*1
(5014)	GENL DEBT-NTC OTHER	177,843.01	177,843.01	185,641.40	185,641.40	*1
(5020)	OPEB DEBT-NTC VOTER					
(5021)	OPEB DEBT-NTC OTHER					
SUBTOTALS BY FUND						
(5005)	GENERAL FUND	2,419,763.18	2,363,895.97	2,248,633.32	2,248,633.32	
(5009)	COMMUNITY SERVICES FUND	87,326.90	87,326.90	76,760.22	76,760.22	
(5015)	GENERAL DEBT SERVICE FUND	2,199,917.60	2,199,917.60	2,344,635.32	2,344,635.32	
(5022)	OPEB/PENSION DEBT SERVICE FUND					
SUBTOTALS BY TAX BASE						
	REFERENDUM MARKET VALUE	1,671,927.90	1,616,060.69	1,500,048.74	1,500,048.74	
	NET TAX CAPACITY	3,035,079.78	3,035,079.78	3,169,980.12	3,169,980.12	
SUBTOTALS BY TRUTH IN TAXATION CATEGORY						
	VOTER APPROVED	2,802,913.80	2,768,850.96	2,876,709.58	2,876,709.58	
	OTHER	1,904,093.88	1,882,289.51	1,793,319.28	1,793,319.28	
TOTAL LEVY						
	TOTAL LEVY	4,707,007.68	4,651,140.47	4,670,028.86	4,670,028.86	
ALLOWABLE INCREASE						
	ALLOWABLE INCREASE AMOUNT					
	MAXIMUM ALLOWABLE CERTIFIED LEVY				4,670,028.86	

FOOTNOTES:

*1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES

NOTE TO SCHOOL DISTRICTS: MUST CERTIFY PROPOSED AND FINAL LEVIES VIA THE WEB-BASED LEVY CERTIFICATION SYSTEM AVAILABLE ON THE MDE WEBSITE, HTTP://EDUCATION.STATE.MN.US.

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY NOTES
GENERAL REFER MARKET VALUE VOTER APPROVED:						
(313)	1ST TIER RMV REFER	571,613.80	571,613.80	567,011.43	567,011.43	*2
(314)	2ND TIER RMV REFER	196,326.54	196,326.54	198,281.88	198,281.88	*2
(315)	UNEQUALIZED RMV REFER					
(1031)	FY2026 1ST TIER REF ADJUST	28,190.70		4,760.65-	4,760.65-	*2
(1039)	FY2026 2ND TIER REF ADJUST	5,872.14		581.40-	581.40-	*2
(1047)	FY2026 UNEQUAL REF ADJUST					
(1053)	FY2026 TBRA ALLOC ADJUST					*2
(1062)	FY2026 REF HOLD HARMLESS ADJ					
(1137)	FY2024 1ST TIER REF ADJUST	28,242.73-	28,242.73-	41,776.60-	41,776.60-	
(1144)	FY2024 2ND TIER REF ADJUST	7,757.10	7,757.10	459.00-	459.00-	
(1151)	FY2024 UNEQUAL REF ADJUST					
(1157)	FY2024 TBRA ALLOC ADJUST					
(1169)	FY2024 REF HOLD HARMLESS ADJ					
(1329)	OTHER RMV REF ADJUST (MEMO)	678.34-	678.34-			
(3025)	RMV REF NET OFFSET ADJUST					
(4055)	REFERENDUM TACONITE ADJUST					
(5001)	TOTAL GENERAL - RMV VOTER APPROVED	780,839.21	746,776.37	717,715.66	717,715.66	
GENERAL REFER MARKET VALUE OTHER:						
(310)	1ST TIER LOCAL OPTIONAL	240,196.41	240,196.41	238,262.46	238,262.46	*3
(238)	2ND TIER LOCAL OPTIONAL	465,300.00	465,300.00	441,404.89	441,404.89	*3
(242)	EQUITY	180,334.91	180,334.91	184,155.91	184,155.91	*3
(245)	TRANSITION					*3
(1011)	FY2026 LOR TIER 1 ADJUST	11,845.94		2,000.46-	2,000.46-	*3
(1015)	FY2026 LOR TIER 2 ADJUST	2,538.24-	2,538.24-	3,875.22-	3,875.22-	*3
(1019)	FY2026 EQUITY ADJUST	9,958.43		1,269.68-	1,269.68-	*3
(1023)	FY2026 TRANSITION ADJUST					*3
(1055)	FY2026 LOR TIER 1 TBRA ADJUST					*2
(1064)	FY2026 LOR TIER 1 HOLD HARM ADJ					
(1109)	FY2024 LOR TIER 1 ADJUST	13,022.26	13,022.26	17,554.84-	17,554.84-	
(1116)	FY2024 LOR TIER 2 ADJUST	26,893.69-	26,893.69-	42,810.87-	42,810.87-	
(1123)	FY2024 EQUITY ADJUST	621.91	621.91	13,877.86-	13,877.86-	
(1130)	FY2024 TRANSITION ADJUST					
(1163)	FY2024 LOR TIER 1 TBRA ADJUST					
(1175)	FY2024 LOR TIER 1 HOLD HARMLESS					
(1334)	OTHER ADJ, GEN OTHER RMV	759.24-	759.24-	101.25-	101.25-	
(3026)	GENERAL OTH RMV NET OFFSET ADJ					
(4053)	GENERAL OTH RMV TACONITE ADJUST					
(5002)	TOTAL GENERAL - RMV OTHER	891,088.69	869,284.32	782,333.08	782,333.08	

FOOTNOTES:

*2 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING REFERENDUM EQUALIZATION AID (PRIOR TO TAX BASE REPLACEMENT AID AND REFERENDUM HOLD HARMLESS).

*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID. FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2026. FOR PAYABLE 2025 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY VOTER APPROVED:						
(493)	CAPITAL PROJECT REFERENDUM					
(1337)	OTHER NTC VOTER ADJ					
(4057)	CAPITAL PROJ TACONITE ADJ					
(5003)	TOTAL GENERAL - NTC VOTER APPROVED					

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER:						
INITIAL LEVIES:						
(232)	OPERATING CAPITAL	161,347.99	161,347.99	159,681.65	159,681.65	*3
(337)	ALT TEACHER COMP (Q COMP)	106,782.13	106,782.13	107,015.09	107,015.09	*4
(359)	ACHIEVEMENT & INTEGRATION	59,292.18	59,292.18	60,118.24	60,118.24	*5
(363)	FY2026 REEMPLOYMENT INS	3,000.00	3,000.00	10,000.00	10,000.00	
(365)	SAFE SCHOOLS	46,194.48	46,194.48	46,654.56	46,654.56	
(368)	SAFE SCHOOLS INTERMEDIATE					
(371)	JUDGMENT					*6
(373)	ICE ARENA					
(385)	FY2026 CAREER TECHNICAL	93,284.84	93,284.84	93,284.84	93,284.84	
(389)	FY2025 ANNUAL OTHER POST- EMPLOYMENT BENEFITS (OPEB)	78,617.00	78,617.00	66,013.00	66,013.00	
(445)	LT FACILITIES EQUAL	171,695.03	171,695.03	162,874.56	162,874.56	*4
(446)	LT FACILITIES UNEQUAL					
(456)	DISABLED ACCESS					
(490)	BUILDING/LAND LEASE	36,979.00	36,979.00	50,553.00	50,553.00	
(491)	COOP BUILDING REPAIR					
(492)	OTHER CAPITAL (MEMO)					
(495)	CONSOL/TRANSITION					
(496)	REORG OPERATING DEBT					
(497)	FY2026 HEALTH BENEFITS					
(498)	ADDITIONAL RETIREMENT					
(499)	SEVERANCE					
(500)	ADMINISTRATIVE DISTRICT					
(501)	SWIMMING POOL					
(502)	TREE GROWTH					
(503)	CONSOL/RETIREMENT					
(504)	ECON DEV ABATEMENT					
(505)	OTHER GENERAL (MEMO)					
(5005A)	SUBTOTAL - INITIAL LEVIES - GENERAL NTC OTHER	757,192.65	757,192.65	756,194.94	756,194.94	

FOOTNOTES:

- *3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
- *4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN EQUALIZATION AID.
- *5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
- *6 WITH COMMISSIONER APPROVAL, DISTRICTS MAY SPREAD THIS LEVY OVER UP TO THREE YEARS.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2026. FOR PAYABLE 2025 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER (CON'T):						
LEVY ADJUSTMENTS:						
(1003)	FY2026 OPER CAPITAL ADJUST	1,009.69-	1,009.69-	374.44	374.44	*3
(1102)	FY2024 OPER CAPITAL ADJUST	238.46	238.46	264.37	264.37	
(1072)	FY2026 ALT TEACHER COMP ADJUST	1,038.31	1,038.31	1,052.87	1,052.87	*7
(1204)	FY2024 ALT TEACHER COMP ADJUST	4,395.91-	4,395.91-			
(1068)	FY2026 ACHIEVE & INTEG ADJUST	593.97	593.97	11,265.94-	11,265.94-	*5
(1182)	FY2024 ACHIEVE & INTEG ADJUST	2,008.62-	2,008.62-	3,855.00-	3,855.00-	*5
(1187)	FY2024 REEMPLOYMENT ADJUST	13,393.98-	13,393.98-	4,711.81	4,711.81	
(1192)	FY2024 SAFE SCHOOLS ADJUST	637.20	637.20	194.40	194.40	
(1197)	FY2024 SAFE SCHOOLS INTERM ADJ					
(1230)	FY2024 CAREER TECHNICAL ADJUST	575.12	575.12	2,642.34	2,642.34	
(1234)	FY2024 HEALTH BENEFITS ADJUST					
(1240)	FY2024 ANNUAL OPEB ADJUST					
(1076)	FY2026 LTFM EQUAL ADJUST	7,750.20	7,750.20	799.38-	799.38-	
(1080)	FY2026 LTFM UNEQUAL ADJUST					
(1081)	FY2026 H&S REBATE ADJ					
(1088)	FY2025 LTFM EQUAL ADJUST	2,659.68	2,659.68	444.16-	444.16-	
(1095)	FY2025 LTFM UNEQUAL ADJUST					
(1215)	FY2024 LTFM EQUAL ADJUST	227.12-	227.12-	3,191.61-	3,191.61-	
(1226)	FY2024 LTFM UNEQUAL ADJUST					
(5005B)	SUBTOTAL - ADJUSTMENTS-THIS PAGE	7,542.38-	7,542.38-	10,315.86-	10,315.86-	
	GENERAL NTC OTHER					

FOOTNOTES:

- *3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
- *5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
- *7 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN ALTERNATIVE COMPENSATION EQUALIZATION

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2026. FOR PAYABLE 2025 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER (CON'T):						
LEVY ADJUSTMENTS:						
(1322)	PAY 23 LEASE ADJUST	5,502.00-	5,502.00-	2,033.00-	2,033.00-	
(1323)	LEASE LEVY ADJ (MEMO)					
(1324)	OTHER CAPITAL ADJUST (MEMO)					
(760)	FY2027 FAC & EQUIP BOND ADJUST					
(1326)	ECON DEV ABATE ADJUST					
(1327)	DEBT SURPLUS ADJUST					
(1341)	OTHER GENERAL ADJUST	561.58-	561.58-			
(2038)	ABATEMENT ADJUSTMENT	18.44	18.44	7,995.91	7,995.91	*10
(2051)	CARRY-OVER ABATEMENT ADJUST					*11
(2069)	ADVANCE ABATEMENT ADJUST	4,230.15	4,230.15	3,257.41-	3,257.41-	*12
(4047)	GENERAL OTH NTC TACONITE ADJUST					
(5005C)	SUBTOTAL - ADJUSTMENTS- THIS PAGE GENERAL NTC OTHER	1,814.99-	1,814.99-	2,705.50	2,705.50	
(5005A)	SUBTOTAL - INITIAL LEVIES- PAGE 34 GENERAL NTC OTHER	757,192.65	757,192.65	756,194.94	756,194.94	
(5005B)	SUBTOTAL - ADJUSTMENTS- PAGE 35 GENERAL NTC OTHER	7,542.38-	7,542.38-	10,315.86-	10,315.86-	
(5004)	TOTAL GENERAL - NTC OTHER	747,835.28	747,835.28	748,584.58	748,584.58	

FOOTNOTES:

- *10 PAY 2027 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
 - *11 PAY 2027 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
 - *12 PAY 2027 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2026. FOR PAYABLE 2025 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY NOTES
COMMUNITY SERVICE:						
(609)	BASIC COMMUNITY EDUC	54,416.71	54,416.71	50,960.41	50,960.41	*13
(619)	EARLY CHILD FAMILY	32,984.48	32,984.48	28,852.26	28,852.26	*14
(624)	HOME VISITING					
(631)	ADULTS W/ DISABILITIES					
(636)	SCHOOL-AGE CARE					*14
(638)	OTHER COMM ED (MEMO)					
(1403)	FY2026 EARLY CHILD FAMILY ADJ	50.52-	50.52-	3,269.01-	3,269.01-	
(1407)	FY2024 HOME VISITING ADJUST					
(1411)	FY2024 SCHOOL-AGE CARE ADJUST					
(1412)	ADULTS W/ DISABILITIES ADJUST					
(1415)	OTHER ADJUST (MEMO)	191.27-	191.27-			
(2039)	ABATEMENT ADJUSTMENT	.82	.82	344.79	344.79	*10
(2052)	CARRY-OVER ABATEMENT ADJUST					*11
(2070)	ADVANCE ABATEMENT ADJUST	166.68	166.68	128.23-	128.23-	*12
(4045)	COM SERV TACONITE ADJUST					
(5009)	TOTAL COMMUNITY SERVICE	87,326.90	87,326.90	76,760.22	76,760.22	

FOOTNOTES:

- *10 PAY 2027 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
 - *11 PAY 2027 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
 - *12 PAY 2027 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
 - *13 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID.
 - *14 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID. DISTRICT MUST PROVIDE A COMMUNITY EDUCATION PROGRAM TO QUALIFY FOR THIS LEVY.
- FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2026. FOR PAYABLE 2025 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY NOTES
DEBT SERVICE VOTER APPROVED:						
(809)	DEBT SERVICE-AID ELIG	2,145,111.00	2,145,111.00	2,147,736.00	2,147,736.00	*15
(811)	DEBT SERVICE-AID INELIG					*15
(781)	NATURAL DISASTER DEBT					*15
(1700)	REDUCTION FOR DEBT EXCESS	127,890.25-	127,890.25-			
(1701)	OTHER ADJUST (MEMO)					
(2040)	ABATEMENT ADJUSTMENT	35.77	35.77	15,006.60	15,006.60	*10,16
(2053)	CARRY OVER ABATEMENT					*11,16
(2071)	ADVANCE ABATE ADJUST	4,818.07	4,818.07	3,748.68-	3,748.68-	*12,16
(3034)	GDS VTR NET OFFSET ADJUST					
(3506)	GDS VTR MAX EFFORT ADJ					
(4061)	GDS VTR TACONITE ADJUST					
(5013)	TOTAL DEBT SERVICE VOTER APPROVED	2,022,074.59	2,022,074.59	2,158,993.92	2,158,993.92	*1
DEBT SERVICE OTHER:						
(810)	DEBT SERVICE-AID ELIG					*15
(812)	DEBT SERVICE-AID INELIG	84,945.00	84,945.00	86,783.00	86,783.00	*15
(772)	LT FACILITIES DEBT SERVICE	109,191.91	109,191.91	98,858.87	98,858.87	*15
(1708)	FY2026 LTFM DEBT SERV ADJ	.99	.99	.47-	.47-	
(1715)	FY2025 LTFM DEBT SERV ADJ					
(1726)	FY2024 LTFM DEBT SERV ADJ					
(1703)	REDUCTION FOR DEBT EXCESS	16,294.89-	16,294.89-			
(1704)	OTHER ADJUST (MEMO)					
(2040)	ABATEMENT ADJUSTMENT					*10,16
(2053)	CARRY OVER ABATEMENT					*11,16
(2071)	ADVANCE ABATE ADJUST					*12,16
(3035)	GDS OTH NET OFFSET ADJUST					
(3507)	GDS OTH MAX EFFORT ADJ					
(4051)	GDS OTH TACONITE ADJUST					
(5014)	TOTAL DEBT SERVICE OTHER	177,843.01	177,843.01	185,641.40	185,641.40	*1

FOOTNOTES:

- *1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES
- *10 PAY 2027 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
- *11 PAY 2027 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- *12 PAY 2027 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- *15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
- *16 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2040, 2053 AND 2071 APPEAR AS VOTER APPROVED DEBT SERVICE IF VOTER APPROVED INITIAL DEBT SERVICE LEVY ON LINE 813 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2026. FOR PAYABLE 2025 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY NOTES
OPEB/PENSION DEBT SERVICE VOTER APPROVED:						
(902)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS					*15
(1900)	REDUCTION FOR DEBT EXCESS					
(1901)	OTHER ADJUST (MEMO)					
(2041)	ABATEMENT ADJUSTMENT					*10,17
(2054)	CARRY OVER ABATEMENT					*11,17
(2072)	ADVANCE ABATE ADJUST					*12,17
(4059)	OPEB/PENSION DEBT TACONITE ADJUST					
(5020)	TOTAL OPEB/PENSION DEBT SERVICE VOTER APPROVED					
OPEB/PENSION DEBT SERVICE OTHER:						
(907)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS					*15
(1903)	REDUCTION FOR DEBT EXCESS					
(1904)	OTHER ADJUST (MEMO)					
(2041)	ABATEMENT ADJUSTMENT					*10,17
(2054)	CARRY OVER ABATEMENT					*11,17
(2072)	ADVANCE ABATE ADJUST					*12,17
(3041)	OPEB DEBT OTH NET OFFSET ADJUST					
(4049)	OPEB/PENSION DEBT TACONITE ADJUST					
(5021)	TOTAL OPEB/PENSION DEBT SERVICE OTHER					

FOOTNOTES:

- *10 PAY 2027 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
- *11 PAY 2027 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- *12 PAY 2027 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- *15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
- *17 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2041, 2054 AND 2072 APPEAR AS VOTER APPROVED OPEB DEBT SERVICE IF VOTER APPROVED INITIAL OPEB DEBT SERVICE LEVY ON LINE 902 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2026. FOR PAYABLE 2025 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

END OF LEVY LIMITATION AND CERTIFICATION REPORT

Member _____ introduced the following resolution and moved its adoption:

**RESOLUTION ESTABLISHING
FINAL SCHOOL DISTRICT TAX LEVIES
AUTHORIZED FOR GENERAL AND SPECIAL PURPOSES**

WHEREAS, Pursuant to Minnesota Statutes the School Board of Independent School District No. 177, Windom, Minnesota, is authorized to make the following proposed tax levies for general purposes:

General Fund \$ 2,248,633.32
Community Education \$ 76,760.22
Debt \$ 2,344,635.32
FINAL PROPOSED SCHOOL TAX LEVY \$ 4,670,028.86

NOW THEREFORE, Be it resolved by the School Board of Independent School District No. 177, Windom, Minnesota, that the total levy to be levied in 2025 to be collected in 2026 is set at \$4,670,028.86. The clerk of the School Board is authorized to certify the final levy to the County Auditor of Cottonwood County, Minnesota. Member _____ seconded the motion. A roll call vote was taken with the following voting in favor:

Those opposed:

Whereupon the resolution passed unanimously.