

Tri-County School District ISD #2358

Regular Meeting (Preliminary Agenda)

Wednesday, May 8, 2024

School Library

303 Pembina Trail

Karlstad, MN 56732

PRELIMINARY AGENDA for the Regular Meeting (Preliminary Agenda) to be held in the School Library
303 Pembina Trail
Karlstad, MN 56732 on Wednesday, May 8, 2024 at 6:30 PM.

1. Call to Order, Pledge of Allegiance
2. Roll Call
3. We are Proud
4. Approve Agenda
5. Citizen Comments
6. Action on Previous Minutes
7. Pay Claims
Documentation on table 1/2 hour prior to the regular meeting
Audit Committee: Oliver / Hanson (replacing Burkel)
8. Reports & Information
 - a. Boards & Committees
 - b. Principal
 - c. Superintendent
 1. 2024 Debt Review - PMA Securities
 2. Referendum Renewal Information
 - d. Facility Report
Presenter: Jaron Englund
 1. Bus Garage Project Update
 - e. Activities Director Annual Report
Presenter: Gary Taylor
9. Action
 - a. Personnel
 1. Hire: Elementary Teacher
 - b. Accept Gifts/Donations
 - c. Field Trip / Event Requests
 1. FCCLA National Leadership Conference
 - d. Approve Bus Purchase
 - e. Approve Prime Security Bank Signers

10. Future Meetings & Information

11. Adjourn

Tri-County School District ISD #2358
Regular Board of Education Meeting
April 10, 2024
Tri-County School Library
Karlstad, Minnesota



The meeting was called to order by Chairperson Murray at 6:30 p.m. A quorum was determined. The Pledge of Allegiance was recited.

Members Present: H Burkel, R Hanson, M Koland , S Murray , D Olson, K Oliver
Also attending: Superintendent Muckenhirn

We are Proud of:

- NF girls basketball record of 18-8.
- Art II and II students
 - Earning Excellent ratings:
 - Brynlee Reese painting: *A Wildflower Feel*
 - Sophia Klegstad painting: *3-2-1: Abstract*
 - Lilly Duray for her quilt--*An Altered Illusion*
 - Earning Superior ratings:
 - Josephine Wade painting--*Molded Chaos*
 - Max Severson painting--*Through the Valley*
 - Kylie Brown painting--*Seeing All, Speaking None*
 - Katie Clark painting--*Eye See Me*
 - Spotlight in the Arts
 - Josephine Wade
- Principal Dalia Englund for tireless and strong work
- Junior class fundraising efforts
- Amy Olson's Breakfast Buddies event
- FCCLA State Conference STAR events
 - Ada Pearson, Katie Clark, Brynlee Reese - Gold
 - Josi Wade - Silver
 - Hailey Bothum, Greta Rominski - Gold
 - Hadley Reese, Elin Reese - Silver
 - Noah Kraulik - Bronze
 - Rhett Pearson, Elijah Sollund - Gold
 - Ella Strozyk, Piper Olson - Silver
 - Jillian Duray, Christy Hanson - Gold
 - Mrs. Pietruszewski for her strong leadership
- Elaine Ruud for her hard work this year as our grade 6

Motion by K Oliver , seconded by S Murray to approve the agenda as amended. UC

Motion by M Kolland, seconded by H Burkel, to approve the minutes of the March 13, 2024 regular meeting as presented. UC

Motion by S Murray, seconded by R Hanson to authorize payment for April 2024 claims in the funds as presented in the total amount of \$111,789.29. UC

Fund	This Year	Prev. Year
01 General	\$ 89,861.79	\$ 53,880.04
02 Food Service	\$ 10,724.61	\$ 13,718.60
04 Community Service	\$ 406.39	\$ 1,361.13
07 Debt Service	\$ 0.0	\$ 57,500.00
21 Student Activities	\$ 10,796.50	\$ 7,711.46
Total	\$111,789.29	\$134,171.2

Boards & Committee Report

1. NWRIC
2. MCC
3. MSBA
4. GMRTC Joint Powers Board
5. School Board Committees

Principal Report- Updates on READ Act, MCAs, Graduation rate

Superintendent Report- Updates on Enrollment, financial services, legislative session, facilities, graduation

Motion by H Burkel, second by R Hanson to approve the hire of Kristyne Duray as Business Manager effective April 3, 2024. UC

Motion by H Burkel, seconded by K Oliver to approve Erin Blazejewski's temporary change in position from paraprofessional to Lead VPK Paraprofessional, effective approximately April 23, 2024 through approximately May 24, 2024. UC

Motion by K Oliver, second by M Koland to approve the hire of Elizabeth Christinson as Title I long term substitute teacher from January 1, 2024 through March 28, 2024. UC

Motion by K Oliver, second by M Koland to approve renewal of Policy 902 Use of School District Facilities and Equipment with no revisions. UC

Motion by K Oliver, second by H Burkel to approve renewal of Policy 511 Student Fundraising with no revisions. UC

Motion by M Koland, second by R Hanson to approve the FY24 Revised Budget as presented. UC

Motion by K Oliver, second by H Burkel to add a General Building Paraprofessional position. UC

Discussion regarding proposed Substitute Pay Procedure.

Motion by M Koland, seconded by K Oliver, to direct administration to commence the bid process for obtaining a school bus. UC

Motion by K Oliver, seconded by M Koland, to direct administration to commence the bid process for bus garage renovation project. UC

Motion by R Hanson, second by H Burkel, to permit Post Prom events and activities to be held in the school. UC

Motion by S Murray second by H Burkel to accept the resignation of Superintendent Muckenhirn, effective June 30, 2024.

Next Regular School Board Meeting: May 8, 2024 at 6:30 p.m. at Tri County School Library in Karlstad, MN.

Next GMRTC Joint Powers Board Meeting: May 8, 2024, 5:30 p.m. at Tri County School Library in Karlstad, MN.

Motion by K Oliver, seconded H Burkel, to adjourn. UC

Tri-County Public Schools Detail Payment Register By Vendor

Code	Rcd	Vendor Co	Bank	Check No	Pmt/Void Date	Pmt Type
00450		ACME TOOLS				
		2358	PSB	48040		Check
			E 01	300 255 000 430 000	Ind Ed. NEW PLANER	\$497.40
PO#:		Voucher #:		35621 Invoice	Invoice No: 12691425	5/8/2024
						Paid Amt: \$497.40
						Check Amount: \$497.40
						Vendor Total: \$497.40
2323		Amazon Capital Services				
		2358	PSB	48041		Check
			E 21	005 298 301 401 755	CLASS OF 2025/ PROM	\$40.66
			E 01	300 211 000 401 000	HIGHSCHOOL	\$34.78
			E 02	005 770 701 401 000	KITCHEN SUPPLIES	\$9.25
			E 01	005 020 000 401 000	OFFICE SUPPLIES	\$29.78
			E 01	200 218 388 401 000	NATIONAL HONOR SOCIETY	\$8.99
PO#:		Voucher #:		35576 Invoice	Invoice No: APRIL	5/8/2024
						Paid Amt: \$123.46
						Check Amount: \$123.46
						Vendor Total: \$123.46
2127		AUTO VALUE KARLSTAD				
		2358	PSB	48042		Check
			E 01	005 760 720 350 000	BUS GARAGE	\$329.76
			E 01	300 255 000 430 000	SHOP-IND ED	\$16.97
PO#:		Voucher #:		35577 Invoice	Invoice No: 03/25-04/24/2024	5/8/2024
						Paid Amt: \$346.73
						Check Amount: \$346.73
						Vendor Total: \$346.73
2040		BIMBO BAKERIES USA				
		2358	PSB	48043		Check
			E 02	005 770 701 490 000	LUNCH BREAD	\$61.76
			E 02	005 770 705 490 000	BKFST	\$15.44
PO#:		Voucher #:		35623 Invoice	Invoice No: 04/05-04/26/2024	5/8/2024
						Paid Amt: \$77.20
						Check Amount: \$77.20
						Vendor Total: \$77.20
1440		BUSINESS CARD				
		2358	PSB	48036		Check
			E 01	200 257 000 555 000	TECH - ZOOM	\$15.99
			E 01	100 216 401 401 000	TITLE 1-MOBY MAX	\$14.99
			E 21	005 298 301 401 706	FCCLA	\$1,012.67
			E 01	005 810 000 401 000	CUSTODIAL	\$44.90
			E 01	005 760 720 440 000	VAN GAS-FCCLA	\$185.70
			E 21	005 298 301 401 755	CLASS OF 2025-PROM	\$932.35
			E 01	005 020 000 401 000	OFFICE SUPPLIES	\$57.22

Tri-County Public Schools Detail Payment Register By Vendor

Code	Rcd	Vendor Co	Bank	Check No	Pmt/Void Date	Pmt Type
1440 BUSINESS CARD						
		2358	PSB	48036		Check
			E 21	005 298 301 401 756	CLASS OF 2024- BANNERS	\$258.25
			E 01	300 640 316 366 000	MASBO- CONFERENCE & FEES	\$435.00
			E 01	005 760 720 440 000	VAN GAS-HONOR BAND	\$9.99
PO#:		Voucher #:		35575 Invoice	Invoice No: 04/16-05/01/2024	5/2/2024
					Paid Amt:	\$2,967.06
					Check Amount:	\$2,967.06
					Vendor Total:	\$2,967.06
13870 CLOSE UP						
		2358	PSB	48044		Check
			E 01	005 810 000 350 000	Cleaning Gym 13X	\$260.00
PO#:		Voucher #:		35578 Invoice	Invoice No: 09/07-02/22/2024	5/8/2024
					Paid Amt:	\$260.00
					Check Amount:	\$260.00
					Vendor Total:	\$260.00
14120 COLE PAPERS, INC						
		2358	PSB	48045		Check
			E 01	005 810 000 401 000	10428940, 10424649	\$3,987.57
PO#:		Voucher #:		35579 Invoice	Invoice No: 04/09-04/25/2024	5/8/2024
					Paid Amt:	\$3,987.57
					Check Amount:	\$3,987.57
					Vendor Total:	\$3,987.57
1678 COMPAS						
		2358	PSB	48046		Check
			E 04	005 505 321 401 000	LISAARNOLD	\$2,305.00
PO#:		Voucher #:		35580 Invoice	Invoice No: 4657	5/8/2024
					Paid Amt:	\$2,305.00
					Check Amount:	\$2,305.00
					Vendor Total:	\$2,305.00
2000 EDUCATORS BENEFIT CONSULTANTS AVIBEN						
		2358	PSB	48047		Check
			E 01	005 110 000 305 000	MONTHLY FEE	\$138.40
PO#:		Voucher #:		35587 Invoice	Invoice No: 32581	5/8/2024
					Paid Amt:	\$138.40
					Check Amount:	\$138.40
					Vendor Total:	\$138.40
2389 EMS LINQ INC						
		2358	PSB	48048		Check
			E 01	005 110 000 305 000	LUNCH POS FEE	\$13.00
PO#:		Voucher #:		35581 Invoice	Invoice No: 6158	5/8/2024
					Paid Amt:	\$13.00
					Check Amount:	\$13.00
					Vendor Total:	\$13.00

Tri-County Public Schools Detail Payment Register By Vendor

Code	Rcd	Vendor	Co	Bank	Check No	Pmt/Void Date	Pmt Type
24700 FARMERS UNION OIL							
			2358	PSB	48049		Check
PO#:		Voucher #:		E 01 005 760	720 440 000	GAS & DIESEL	\$4,113.12
				35628	Invoice	Invoice No: 04/01-04/30/2024	5/8/2024
							Paid Amt: \$4,113.12
							Check Amount: \$4,113.12
							Vendor Total: \$4,113.12
1277 GRAINGER INC.							
			2358	PSB	48050		Check
PO#:		Voucher #:		E 01 005 810	000 350 000	SUPPLIES	\$254.16
				35582	Invoice	Invoice No: 851551135, 851551135	5/8/2024
							Paid Amt: \$254.16
							Check Amount: \$254.16
							Vendor Total: \$254.16
2129 HANSON SALES							
			2358	PSB	48051		Check
PO#:		Voucher #:		E 01 005 760	720 350 000	BUS #9	\$1,966.65
				E 01 005 760	720 350 000	BUS#6	\$257.50
				35622	Invoice	Invoice No: 04/19-04/25/2024	5/8/2024
							Paid Amt: \$2,224.15
							Check Amount: \$2,224.15
							Vendor Total: \$2,224.15
2243 INNOVATIVE OFFICE SOLUTIONS, LLC							
			2358	PSB	48052		Check
PO#:		Voucher #:		E 01 005 020	000 401 000	BUSINESS OFFICE SUPPLIES	\$547.65
				35583	Invoice	Invoice No: IN4520290	5/8/2024
							Paid Amt: \$547.65
							Check Amount: \$547.65
							Vendor Total: \$547.65
1428 JOSTENS							
			2358	PSB	48053		Check
PO#:		Voucher #:		E 01 300 298	000 401 121	REPLACEMENT DIPLOMA	\$33.15
				35584	Invoice	Invoice No: 33890744	5/8/2024
							Paid Amt: \$33.15
							Check Amount: \$33.15
							Vendor Total: \$33.15
1867 KARLSTAD HARDWARE, INC.							
			2358	PSB	48054		Check
				E 21 005 298	301 401 755	CLASS OF 2025 (PROM)	\$53.96
				E 01 300 250	000 430 000	INDUSTRIAL ED.	\$45.50
				E 02 005 770	701 401 000	KITCHEN SUPPLIES	\$15.98
				E 01 005 810	000 401 000	CUSTODIAL SUPPLIES	\$51.00
							Vendor Total: \$33.15

Tri-County Public Schools Detail Payment Register By Vendor

Code	Rcd	Vendor	Co	Bank	No	Check	Pmt/Void	Date	Pmt
									Type
1867 KARLSTAD HARDWARE, INC.									
		2358	PSB	48054		Check			
PO#:		E 01	005	760	720	350	000	BUS REPAIR/MAINT.	\$39.97
		Voucher #:	35610	Invoice	Invoice No:	04/02-04/30/2024		5/8/2024	
									Paid Amt: \$206.41
									Check Amount: \$206.41
									Vendor Total: \$206.41
1650 KARLSTAD KORNER									
		2358	PSB	48055		Check			
PO#:		E 01	005	760	720	440	000	MINI BUS & VAN GAS	\$725.81
		Voucher #:	35627	Invoice	Invoice No:	04/01-04/30/2024		5/8/2024	
									Paid Amt: \$725.81
									Check Amount: \$725.81
									Vendor Total: \$725.81
2163 KITTSOON MEMORIAL HEALTHCARE CENTER									
		2358	PSB	48056		Check			
PO#:		E 01	005	760	720	401	000	JARON ENGLUND	\$175.00
		Voucher #:	35626	Invoice	Invoice No:	321163960		5/8/2024	
									Paid Amt: \$175.00
									Check Amount: \$175.00
									Vendor Total: \$175.00
1974 LEGENDS SPORTING GOODS									
		2358	PSB	48057		Check			
PO#:		E 01	300	294	000	401	000	BASEBALL BATS	\$799.94
		Voucher #:	35585	Invoice	Invoice No:	202400055		5/8/2024	
									Paid Amt: \$799.94
									Check Amount: \$799.94
									Vendor Total: \$799.94
2142 LIBERTY BUSINESS SYSTEMS, INC.									
		2358	PSB	48058		Check			
PO#:		E 01	005	020	302	370	000	KEYOCERA LEASE PAYMENT	\$1,473.43
		Voucher #:	35588	Invoice	Invoice No:	36304625		5/8/2024	
									Paid Amt: \$1,473.43
									Check Amount: \$1,473.43
									Vendor Total: \$1,473.43
2116 MIDWEST BUS PARTS, INC.									
		2358	PSB	48059		Check			
PO#:		E 01	005	760	720	350	000	BUS Repairs	\$112.40
		Voucher #:	35589	Invoice	Invoice No:	197510		5/8/2024	
									Paid Amt: \$112.40
									Check Amount: \$112.40
									Vendor Total: \$112.40

Tri-County Public Schools Detail Payment Register By Vendor

Code	Rcd	Vendor	Co	Bank	Check No	Pmt/Void Date	Pmt Type
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2381		PERFORMANCE FOODSERVICES - TWIN CITIES						
		2358		PSB	48064		Check	
		E 02	005	770	701	490 000	\$4,511.26	
		E 02	005	770	701	401 000	\$13.13	
		E 02	005	770	705	490 000	\$2,465.58	
		E 02	005	770	701	490 000	\$63.00	
		E 01	300	211	000	401 000	\$147.92	
		MCA TESTING						
		PO#: 35609 Invoice					Invoice No: 04/04-04/24/2024	5/8/2024
		Paid Amt:					\$7,200.89	\$7,200.89
		Check Amount:						\$7,200.89
		Vendor Total:						\$7,200.89

1372		PETTY CASH FUND						
		2358		PSB	48065		Check	
		E 21	005	298	301	401 755	\$903.40	
		E 01	300	294	000	401 000	\$2,222.00	
		E 01	005	020	000	366 000	\$540.80	
		E 21	005	298	301	401 756	\$200.00	
		E 01	300	298	000	401 121	\$1,436.00	
		E 01	300	258	000	430 000	\$30.00	
		E 21	005	298	301	401 706	\$410.52	
		E 01	300	407	740	433 000	\$42.75	
		PO#: 35611 Invoice					Invoice No: CHECK 5684-5707	5/8/2024
		Paid Amt:					\$5,785.47	\$5,785.47
		Check Amount:						\$5,785.47

67002		POPLERS MUSIC INC.						
		2358		PSB	48079		Check	
		E 01	300	211	000	366 000	\$92.72	
		PO#: 35629 Invoice					Invoice No: 04/30/2024	5/8/2024
		Paid Amt:					\$92.72	\$92.72
		Check Amount:						\$92.72
		Vendor Total:						\$5,878.19

2374		PRAIRIE FARMS - LINDA KULESA						
		2358		PSB	48067		Check	
		E 01	300	258	000	430 000	\$125.90	
		E 01	300	258	000	430 000	\$7.90	
		PO#: 35594 Invoice					Invoice No: 2882281	5/8/2024
		Paid Amt:					\$133.80	\$133.80
		Check Amount:						\$133.80
		Vendor Total:						\$133.80

2358		PSB						
		E 02	005	770	710	495 011	\$989.02	
		MILK-LUNCH						

Tri-County Public Schools Detail Payment Register By Vendor

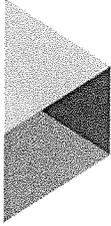
Code	Red	Vendor	Co	Bank	Check No	Pmt/Void Date	Pmt Type	
2374		PRAIRIE FARMS - LINDA KULESA		PSB	48067		Check	
				E 02 005 770 710 495 011	MILK-BKFST	\$247.25		
PO#:		Voucher #:		35612	Invoice	Invoice No: 04/01-04/22/2024	5/8/2024	Paid Amt: \$1,236.27
						Check Amount:	\$1,236.27	Vendor Total: \$1,236.27
1673		RENAISSANCE LEARNING, INC.		PSB	48068		Check	
				E 01 200 204 514 430 000	AR/ Star Reading & Math	\$5,650.86		
PO#:		Voucher #:		35624	Invoice	Invoice No: 3117099	5/8/2024	Paid Amt: \$5,650.86
						Check Amount:	\$5,650.86	Vendor Total: \$5,650.86
1631		RTS		PSB	48069		Check	
				E 01 005 810 000 320 000	LONG DISTANCE	\$62.48		
PO#:		Voucher #:		35613	Invoice	Invoice No: 34237	5/8/2024	Paid Amt: \$62.48
						Check Amount:	\$62.48	Vendor Total: \$62.48
2450		SCHOOL MANAGEMENT SERVICES		PSB	48070		Check	
				E 01 005 010 000 311 000	SUPPORT	\$1,326.12		
PO#:		Voucher #:		35614	Invoice	Invoice No: 101962	5/8/2024	Paid Amt: \$1,326.12
						Check Amount:	\$1,326.12	Vendor Total: \$1,326.12
1874		STATE OF MINNESOTA DEPARTMENT OF PUBLIC SAFETY		PSB	48071		Check	
				E 01 005 865 349 510 000	Haz Chem Inventory Fee	\$25.00		
PO#:		Voucher #:		35615	Invoice	Invoice No: 3508500092023 M-1412	5/8/2024	Paid Amt: \$25.00
						Check Amount:	\$25.00	Vendor Total: \$25.00
87101		SUPERMARKET FOODS		PSB	48072		Check	
				E 02 005 770 701 490 000	FOOD	\$38.33		
				E 21 005 298 301 401 755	CLASS OF 2025-PROM	\$47.20		
PO#:		Voucher #:		35625	Invoice	Invoice No: 04/01-04/30/2024	5/8/2024	Paid Amt: \$85.53
						Check Amount:	\$85.53	Vendor Total: \$85.53

Tri-County Public Schools Detail Payment Register By Vendor

Code	Rcd	Vendor	Co	Bank	Check No	Pmt/Void Date	Pmt Type	
96750		WIKSTROM TELECOM-INTERNET						
		2358	PSB		48078		Check	
			E 01	005	850	302 555 000	LEASE & LABOR	\$960.24
			E 01	005	810	000 320 000	MAIN	\$156.07
			E 01	005	865	363 320 000	ELEVATOR FIRE & SAFETY	\$38.03
PO#:		Voucher #:				Invoice No: 05/2024		
						5/8/2024		
							Paid Amt:	\$1,154.34
							Check Amount:	\$1,154.34
							Vendor Total:	\$1,154.34
							Report Total:	\$122,430.40

Tri-County Public Schools
Detail Payment Register By Vendor
Fund Summary

Fund Description	Total
01 General	\$48,399.37
02 Food Service	\$8,430.00
04 Community Services	\$2,305.00
07 Debt Redemption	\$57,500.00
21 Student Activities	\$5,796.03
Report Total	\$122,430.40



Memo

To: Barb Muckenhirn, Superintendent
Dawn Sandbulte, Business Manager
ISD 2358, Tri-County Public Schools

From: Michael Hart, VP, Managing Director – Public Finance
mhart@pmanetwork.com
612-509-2569

Date: April 5, 2024

Re: ISD 2358, 2024 Debt Review

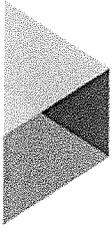
Each year the PMA public finance team carefully reviews the outstanding debt for ISD 2358 to identify opportunities and provide our observations. We also want to provide you with a useful resource as you confirm debt service numbers for your FY 2025 budget this spring and Pay 2025 levy numbers this summer and fall. Attached to this memo is an updated version of the PMA General Obligation Debt Book for ISD 2358. Hopefully, you find this as a useful resource that consolidates the District's outstanding debt picture and bond payment schedules into one place. On the individual bond schedules, we have highlighted the fiscal year 2025 payments in blue to verify budget numbers and the fiscal year 2026 payments in orange to verify proposed pay 2025 levy numbers this summer.

Outstanding Debt Observations

In the development and review of the Debt Book, we have analyzed the District's debt profile to provide our current commentary on opportunities or other important characteristics of the ISD 2358 specific situation.

Here are some of our thoughts:

- The District will experience a drop in the combined debt service levy from FY 2029 to FY 2030 once the 2010B Bonds mature. This is illustrated on page 2 of the debt book. The reduction will provide an opportunity for the District to strategically plan future school improvements while carefully managing related tax impacts.
- The Series 2010B sinking fund currently has a balance of \$1,215,000. Due to interest earnings, the sinking fund will be overfunded at final maturity if the District follows the current sinking fund schedule. PMA is available to work with the District to monitor the account balance and make any necessary request to MDE to modify the future levies.



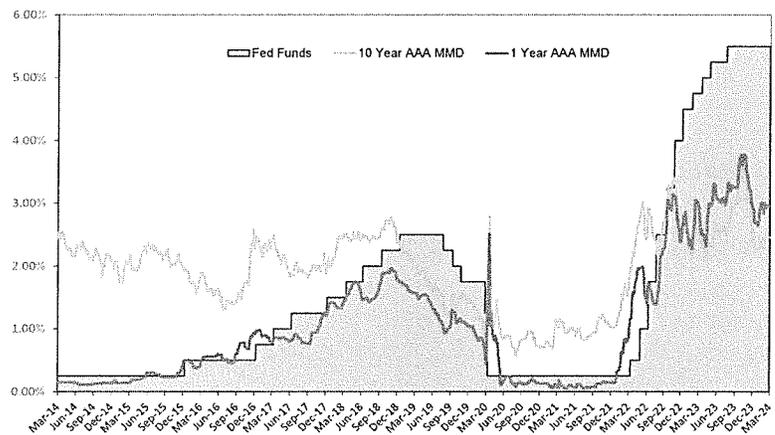
PMATM

- The District does not have any general obligation debt that should be considered for a refunding in the near term.
- PMA will be available to work with the District to monitor the impact of debt excess on the District's debt service levy and help you prepare any necessary requests to MDE to retain debt excess.

General Bond Market Conditions

Inflation concerns continue. Short-term rates remain higher than long-term rates due to forward expectations of the Fed to start cutting rates. However, the Fed has kept rates steady and indicated they will not start cutting until inflation has been brought down to the target rate of 2%. This chart illustrates the Fed Funds overnight rate (in gray) that

HISTORICAL INTEREST RATE COMPARISON
MMD "AAA" vs. Fed Funds Target Rate
10 Year History



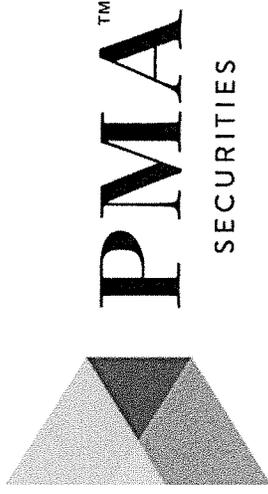
has been discussed in headlines as it has rapidly increased since the beginning of 2022. This chart also includes a line for municipal bond rates in 1 year and 10 years. It is interesting to note that borrowing rates (blue lines) remain below the Fed Funds rate. We are in an environment where bond issuers can purchase short term investments at significantly higher rates than the cost of longer-term borrowing. On the whole, this provides a favorable environment for school district finances.

Please feel free to call or email us with any questions about this information or if you need anything additional information as you complete your FY 2025 budget and begin working on the levy certification for taxes payable in 2025 for FY 2026. PMA is excited and ready to continue to be a financial resource for your District.

Michael Hart

Attachment: ISD 2358 Debt Book dated April 5, 2024

ISD 2358, Tri-County Public Schools
Debt Book
April 5, 2024

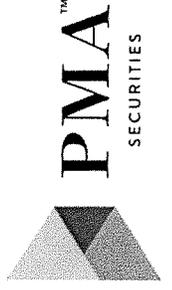
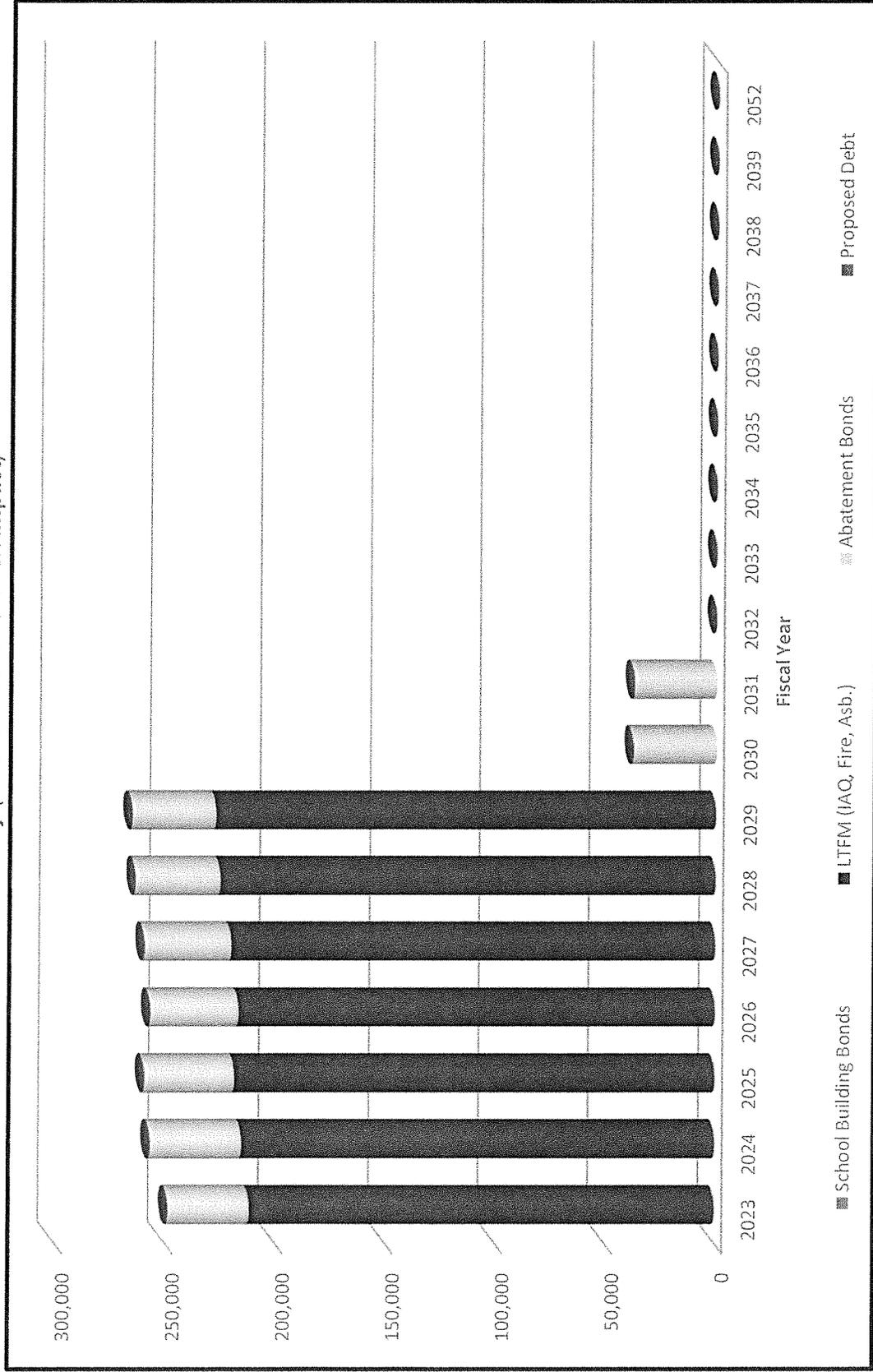


Michael Hart
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ISD 2358, Tri-County Public Schools
 Bond Summary (All Debt with Direct Tax Impact)



ISD 2358, Tri-County Public Schools
List of Outstanding Debt

Bond Name	Dated Date	Original Principal Amount	Call Date	Purpose of Bond	Notes
Taxable General Obligation Alternative Facilities Bonds, Series 2010B (QSCB)	12/29/10	\$2,000,000	12/15/19	Finance projects included in the District's approved five-year facilities plan.	
General Obligation Bonds, Series 2020A (Alternative Facilities Portion)	08/19/20	\$590,000	Noncallable	Refunded Series 2010C Alternative Facilities Bonds	
General Obligation Bonds, Series 2020A (Abatement Bond Portion)	08/19/20	\$340,000	02/01/28	Finance parking lot improvements	
Certificates of Participation, Series 2010A	12/29/10	\$840,000	02/01/19	Finance projects included in the District's approved five-year facilities plan.	Paid from general fund



ISD 2358, Tri-County Public Schools
 Current Outstanding Debt
 As of March 31, 2024

Bond Name	Dated Date	Original Principal Amount	Current Amount Outstanding	Final Maturity
Taxable General Obligation Alternative Facilities Bonds, Series 2010B (QSCB)	12/29/10	\$2,000,000	\$2,000,000	12/15/28
General Obligation Bonds, Series 2020A (Alternative Facilities Portion)	08/19/20	\$590,000	\$260,000	02/01/27
General Obligation Bonds, Series 2020A (Abatement Bond Portion)	08/19/20	\$340,000	\$245,000	02/01/31
Certificates of Participation, Series 2010A	12/29/10	\$840,000	\$75,000	02/01/25
Total			\$2,580,000	



ISD 2358, Tri-County Public Schools
Bond Summary (All Debt by Category)

Fiscal Year	Abatement Bonds		LTFM (IAQ, Fire, Asb.)		Less: Debt Excess	Total Levy Before Aid	DS Levy	NTC Growth	NTC Rate
	Current	Proposed	Current	Proposed					
2023	36,908	-	211,825	-	2,126	246,606	246,606	0.29%	7.99%
2024	41,528	-	215,395	-	-	256,923	256,923	15.95%	7.18%
2025	40,793	-	218,735	-	-	259,528	259,528	9.30%	6.64%
2026	40,058	-	216,950	-	10,381	246,626	246,626	1.00%	6.25%
2027	39,323	-	220,415	-	10,280	249,457	249,457	1.00%	6.26%
2028	38,588	-	225,500	-	10,390	253,698	253,698	1.00%	6.30%
2029	38,128	-	227,550	-	10,564	255,115	255,115	1.00%	6.27%
2030	37,669	-	-	-	10,627	27,042	27,042	1.00%	0.66%
2031	37,209	-	-	-	1,507	35,703	35,703	1.00%	0.86%
2032	-	-	-	-	1,488	-	-	1.00%	0.00%
2033	-	-	-	-	-	-	-	1.00%	0.00%
2034	-	-	-	-	-	-	-	1.00%	0.00%
2035	-	-	-	-	-	-	-	1.00%	0.00%
2036	-	-	-	-	-	-	-	1.00%	0.00%
2037	-	-	-	-	-	-	-	1.00%	0.00%
2038	-	-	-	-	-	-	-	1.00%	0.00%
2039	-	-	-	-	-	-	-	1.00%	0.00%
2040	-	-	-	-	-	-	-	1.00%	0.00%
	350,201	-	1,536,370	-	57,363	1,830,697	1,830,697		



ISD 2358, Tri-County Public Schools

LTFM Bond Summary

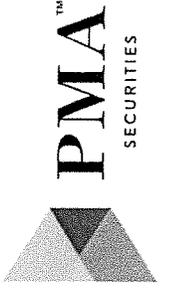
Pay Year Fiscal Year	APU	LTFM Aid		LTFM Levy		LTFM Revenue	LTFM (IAQ, Fire, Asb.) Debt (P+I) @ 105%		LTFM Debt (P+I) @ 105%		Available General Fund LTFM Revenue
							Current	Current	Current	Current	
2022	226	5,083	290,963	296,046	210,014	-	86,032				
2023	226	6,110	299,573	305,683	215,395	-	90,288				
2024	226	2,132	309,995	312,128	218,735	-	93,393				
2025	226	-	301,580	301,580	208,187	-	93,393				
2026	226	15,989	289,094	305,084	211,691	-	93,393				
2027	226	19,013	291,008	310,021	216,629	-	93,393				
2028	226	19,013	292,882	311,895	218,502	-	93,393				
2029	226	19,013	74,380	93,393	-	-	93,393				
2030	226	19,013	74,380	93,393	-	-	93,393				
2031	226	19,013	74,380	93,393	-	-	93,393				
2032	226	19,013	74,380	93,393	-	-	93,393				
2033	226	19,013	74,380	93,393	-	-	93,393				
2034	226	19,013	74,380	93,393	-	-	93,393				
2035	226	19,013	74,380	93,393	-	-	93,393				
2036	226	19,013	74,380	93,393	-	-	93,393				
2037	226	19,013	74,380	93,393	-	-	93,393				
2038	226	19,013	74,380	93,393	-	-	93,393				
2039	226	19,013	74,380	93,393	-	-	93,393				
2040	226	19,013	74,380	93,393	-	-	93,393				
2041	226	19,013	74,380	93,393	-	-	93,393				
2042	226	19,013	74,380	93,393	-	-	93,393				
2043	226	19,013	74,380	93,393	-	-	93,393				

ISD 2358, Tri-County Public Schools
General Obligation Bonds, Series 2020A (Abatement Bond Portion)

Date	Principal	Coupon	Interest	Fiscal Total	Cap. Int.	105% Levy
08/01/22			2,575.00			
02/01/23	30,000	2.00%	2,575.00	35,150.00		36,908
08/01/23			2,275.00			
02/01/24	35,000	2.00%	2,275.00	39,550.00	-	41,528
08/01/24			1,925.00			
02/01/25	35,000	2.00%	1,925.00	38,850.00	-	40,793
08/01/25			1,575.00			
02/01/26	35,000	2.00%	1,575.00	38,150.00	-	40,058
08/01/26			1,225.00			
02/01/27	35,000	2.00%	1,225.00	37,450.00	-	39,323
08/01/27			875.00			
02/01/28	35,000	1.25%	875.00	36,750.00	-	38,588
08/01/28			656.25			
02/01/29	35,000	1.25% *	656.25	36,312.50	-	38,128
08/01/29			437.50			
02/01/30	35,000	1.25% *	437.50	35,875.00	-	37,669
08/01/30			218.75			
02/01/31	35,000	1.25% *	218.75	35,437.50	-	37,209
Totals	310,000		23,525	333,525	-	350,201

Original Principal	\$340,000	Purposes	Finance parking lot improvements
Dated Date	08/19/20		
Call Date	02/01/28		

Notes



ISD 2358, Tri-County Public Schools
Taxable General Obligation Alternative Facilities Bonds, Series 2010B (QSCB)

Date	Principal	Coupon	Interest	Fiscal Total	Sinking Fund	Sinking Fund Total	105% Levy
06/15/22			57,500.00		58,000	1,041,000	
12/15/22			57,500.00	115,000.00	58,000	1,099,000	118,900
06/15/23			57,500.00		58,000	1,157,000	
12/15/23			57,500.00	115,000.00	58,000	1,215,000	118,900
06/15/24			57,500.00		60,500	1,275,500	
12/15/24			57,500.00	115,000.00	60,500	1,336,000	124,025
06/15/25			57,500.00		60,500	1,396,500	
12/15/25			57,500.00	115,000.00	60,500	1,457,000	124,025
06/15/26			57,500.00		60,500	1,517,500	
12/15/26			57,500.00	115,000.00	60,500	1,578,000	124,025
06/15/27			57,500.00		110,000	1,688,000	
12/15/27			57,500.00	115,000.00	110,000	1,798,000	225,500
06/15/28	2,000,000	5.75% *	57,500.00		111,000	1,909,000	
12/15/28			57,500.00	2,115,000.00	111,000	2,020,000	227,550
Totals	2,000,000		805,000	2,805,000	1,037,000	20,487,500	1,062,925

Original Principal	\$2,000,000	Purposes	Finance projects included in the District's approved five-year facilities plan.
Dated Date	12/29/10	Notes	
Call Date	12/15/19		Mandatory sinking fund deposits



ISD 2358, Tri-County Public Schools
 General Obligation Bonds, Series 2020A (Alternative Facilities Portion)

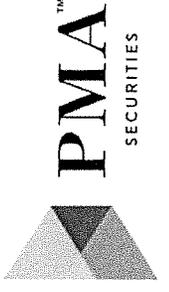
Date	Principal	Coupon	Interest	Fiscal Total	Cap. Int.	105% Levy
08/01/22			4,250.00			
02/01/23	80,000	2.00%	4,250.00	88,500.00	-	92,925
08/01/23			3,450.00			
02/01/24	85,000	2.00%	3,450.00	91,900.00	-	96,495
08/01/24			2,600.00			
02/01/25	85,000	2.00%	2,600.00	90,200.00	-	94,710
08/01/25			1,750.00			
02/01/26	85,000	2.00%	1,750.00	88,500.00	-	92,925
08/01/26			900.00			
02/01/27	90,000	2.00%	900.00	91,800.00	-	96,390
Totals	425,000		25,900	450,900	-	473,445

Original Principal \$590,000 Purposes Refunded Series 2010C Alternative Facilities

Dated Date 08/19/20 Bonds

Call Date Noncallable

Notes

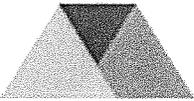


ISD 2358, Tri-County Public Schools
Certificates of Participation, Series 2010A

Date	Principal	Coupon	Interest	Fiscal Total	Cap. Int.	Taconite	105% Levy
08/01/22			5,137.50				
02/01/23	70,000	4.50% *	5,137.50	80,275.00	-	-	84,289
08/01/23			3,562.50				
02/01/24	75,000	4.75% *	3,562.50	82,125.00	-	-	86,231
08/01/24			1,781.25				
02/01/25	75,000	4.75% *	1,781.25	78,562.50	-	-	82,491
Totals	220,000		20,963	240,963	-	-	253,011

Original Principal	\$840,000	Purposes	Finance projects included in the District's approved five-
Dated Date	12/29/10		year facilities plan.
Call Date	02/01/19	Notes	Paid from general fund





Disclosure

The information contained herein is solely intended to suggest/discuss potentially applicable financing applications and is not intended to be a specific buy/sell recommendation, nor is it an official confirmation offer. Any terms discussed herein are preliminary until confirmed in a definitive written agreement.

The analysis or information presented herein is based upon hypothetical projections and/or past performance that have certain limitations. No representation is made that it is accurate or complete or that any results indicated will be achieved. In no way is past performance indicative of future results. Changes to any prices, levels, or assumptions contained herein may have a material impact on results. Any estimates or assumptions contained herein represent our best judgment as of the date indicated and are subject to change without notice. Examples are merely representative and are not meant to be all-inclusive. The information set forth herein was gathered from sources which we believe, but do not guarantee, to be accurate. Neither the information nor any options expressed, constitute a solicitation by us for purposes of sale or purchase of any securities or commodities. Investment/financing decisions by market participants should not be based on this information.

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v01.04.24



PMATM
SECURITIES

Operating Referendum Revenue Allowances

Election Year	Taxes Payable	Fiscal Year	Voter Approved		Board Renewal*	
			Operating Referendum	Renewal Years for Expiring Authorities	First Date	Deadline
2021	2022	2023	2,476.00			
2022	2023	2024	2,476.00			
2023	2024	2025	2,476.00			
2024	2025	2026	2,476.00	**	July 1, 2023	June 15, 2025
2025	2026	2027	0.00	***		
2026	2027	2028	0.00			
2027	2028	2029	0.00			
2028	2029	2030	0.00			
2029	2030	2031	0.00			
2030	2031	2032	0.00			
2031	2032	2033	0.00			
2032	2033	2034	0.00			

Estimated Revenue for Fiscal Year 2025

Operating Referendum \$ 608,527

Notes:

- * Minnesota Statute, Section 126c.17 allows school boards to renew an existing operating referendum one-time for the same term and same amount
- ** First year voters can renew expiring voter approved referendum authority
- *** Last year voters can renew expiring voter approved referendum authority

Source: Minnesota Department of Education

Board Date May 8, 2024

Status	Last Name	First Name	Job Title	Group	Replacing	Effective Date	Wage	FTE	License	Board Appv Date	Posting #
New Hire	Carlson	Madyson	Elementary Teacher (Gr 4)	Teacher	MacKinzie Schulz	2024-2025 SY	L1, Step 2	1.0	Tier 3	May 8, 2024	
Probationary, Tier 1, Tier 2, Out of Field Permissions, LOA					Current School Yr	Next School Yr					
	Oistad	Grant	Social Studies Teachers	Teacher	Probation yr 1 of 3	Probation yr 2 of 3		1.00	Tier 3		
	Schulz	MacKinzie	Grade 4 Teacher	Teacher	Yr 2 of Tier 1	Position Ends / Separation		1.00	Tier 1 expires		
	Verbeck	Angel	Grade 2	Teacher	Probation yr 2 of 3	Probation yr 3 of 3		1.00	Tier 3		
	Rudd	Elaine	Grade 6	Teacher	Long Term Sub	Position Ends/Separation		1.00	Substitute		
	Johnson	Justine	Grade 1	Teacher	Probation yr 1 of 3	Probation yr 2 of 3		1.00	Tier 3		
	Jenson-Brown	Caitlyn	Music	Teacher	Yr 1 of Tier 1	Position Ends/Separation		0.04	Tier 1 expires		
	Berglund	Krisann	Social Studies (1 course)	Teacher	Out of Field P.	Reapply as needed		0.17	OFP expires		
	Taylor	Gary	Computer, Keyboarding	Teacher	Out of Field P.	Reapply as needed		0.17	OFP expires		
	Krantz	Keegan	Technology Coordinator	Classified	LOA	LOA		Full time	LOA expires Jan. 3, 2025		

TRI COUNTY SCHOOLS

MAKE A COPY of THIS FORM - SUBMIT PAPER COPY TO PRINCIPAL
 ALL FIELD TRIPS MUST BE PRE-APPROVED BY THE PRINCIPAL
 REQUESTS ARE DUE AT LEAST TWO WEEKS (10 SCHOOL DAYS) IN ADVANCE
 ALL FIELD TRIPS ARE SUBJECT TO DENIAL DUE TO FUNDING AND TRANSPORTATION AVAILABILITY

FIELD TRIP APPROVAL FORM

MOST SCHEDULED MSHSL EVENTS ARE NOT FIELD TRIPS.
 TAKING STUDENTS OFF SCHOOL GROUNDS IS CONSIDERED A FIELD TRIP UNLESS WAIVED BY THE PRINCIPAL.
 REGULAR EXCURSIONS THAT ARE PART OF A CLASS ARE SUBJECT TO THIS FORM AND APPROVAL PROCESS.

Name of Field Trip Supervisor: Justina Pietruszewski	Name of group, club, or department, or class. FCCLA
Descriptive name of this field trip? National Leadership Conference/STAR Event Competition	Destination Name/Address: Seattle, WA Round Trip Miles:
Number of Students: # male students <u>2</u> #female students <u>2</u> (if Perkins funds are used)	Grade level/s of student participants: (circle all that apply) <div style="text-align: center;"> 7 8 9 10 11 12 </div>
Number of Chaperones: <u>1 plus adviser</u>	
Date of Departure: June 29, 2024 Time of Departure: dependent on flight	Date of Return: July 3, 2024 Time of Return: dependent on flight
School Hours Missed: (for single day trips) 1 2 3 4 5 6 7 (circle hours that apply) <input type="checkbox"/> outside the school day	# School Days Missed: (if more than one day) 1.5 2 2.5 3 3.5 4 other ____
This field trip extends past 6:00 p.m. on a Wednesday. Yes No n/a	This field trip occurs on a Sunday. Yes No

How will this field trip be funded? (Check all that apply.)

- Department budget (Code: FCCLA activity)
- This is part of the athletic/activity budget
- Students will be assessed a fee to cover transportation and/or registration/admission fee (\$425 deposit) towards cost of trip
- Students will pay for their own lunch
- Building funds are requested
- Grant funds (name of grant: CTE/Carl Perkins (covers ONLY adviser hotel, airfare, and registration per Tom Leuthner, consortium director)
- Outside group, booster club, individual, or agency funding –multiple fundraisers/donations

A. What is the purpose of this field trip? (choose 1 CATEGORY only)

- Instructional**
 - Required for all students enrolled in the course
 - Only students in selected section/s of this course will participate
 - Students participate by choice

- Supplemental** (check all that apply)
 - All students in a course or club/activity will participate
 - Students participate by choice or selection
 - This is an enrichment opportunity

- Extended / Overnight Trip (ATTACH ITINERARY)**
 - Regional or state or national level competition, training or meeting
 - have qualified—4 students
 - anticipating to qualify
 - Selected or invited to participate in honorary event or competition
 - have been invited or selected
 - have applied to be invited or selected
 - will apply to be invited or selected

E. What are the estimated travel costs of the field trip?

Transportation approx \$1000 airfare per person; adviser airfare paid by CTE/Carl Perkins; bus transportation to and from the airport paid by the district

Registration \$355 per student, \$300 for chaperone paid by chapter; \$300 adviser registration paid by CTE/Carl Perkins

Meals approx \$420 per person; paid by chapter for students and chaperone; adviser reimbursed by district.

Hotel approx \$245 (plus taxes and fees) per night x 2 rooms x 5 nights paid by chapter; 3rd room paid by CTE/Carl Perkins

OFFICE USE ONLY:

3. Is this trip approved and funded through the Carl Perkins grant? Yes No Adviser registration, hotel and airfare only per Tom Leuthner, Pine to Prairie Consortium director

NOTE: If actual costs exceed the approved Perkins amount, this must be funded through other means.

Date Received (Office): 4-30-21

G. Administrative Review

Activities Director Signature <u>Dalva England</u> Principal Signature	Date <u>4/26/24</u> Date	<input checked="" type="radio"/> Approved	<input type="radio"/> Not Approved
Extended Trips			
<u>[Signature]</u> Superintendent Signature	<u>4-30-21</u> Date	<input checked="" type="radio"/> Approved	<input type="radio"/> Not Approved
_____ School Board Chairperson Signature	_____ Date	<input type="radio"/> Approved	<input type="radio"/> Not Approved



Bus Order Agreement

Date: 4/17/2024

Sales Rep: Pete Dunn

NCBE Quote ID # or Stock #: 232071

Bid Type: Sourcewell
(State, Formal, Sourcewell, etc.)

Customer Name: Tri-County Public Schools

Address: 303 Pembina Trail, Karlstad MN 56732

Contact Name: Jaron Englund

Email Address: engjar@tricity.k12.mn.us

Phone Number: 218-436-2261

Fax Number: _____

Financing: YES NO

*If Yes: Please Complete REQUIRED Lender Information Section On Page #2

Be it known that (Buyer) _____ agrees to purchase from North Central Bus & Equipment, Inc. (Seller) the following described items as listed below and any attachments:

Qty	Description	Unit Price	Total Price
1	2026 Blue Bird BBCV2807-59 Passenger Gasoline Engine School Bus		\$117,823.00
	Excise Tax 6.875%		\$8,100.33
	Document Fee		\$200.00
	TE Plates, Title & Transfer		\$50.00

***Total Bid Price: \$126,173.33**

*Tax, Title, Plate, Transfer, and Doc Fees May Apply

Type of Plates: TE SB BY
Tax Exempt?: YES NO

A Final Invoice Will Be Generated and Mailed Prior To Delivery Of Your New Bus, Including All Applicable Fees.

Trade-In Information

Plate #	VIN Number	Year / Make / Model, Mileage, Engine, Capacity, Brakes, Transmission	Trade-In Value
		NA	

*NOTE: COMPLETE Trade-In Information Is Required BEFORE Delivery With The New MNDRIIVE System. This Information Cannot Be Added Later!

Comments / Additional Information: Price includes: Adjustable pedals for driver, All Exterior LED lights, Back up camera, Electric door, Air ride seat for driver, Front and rear stop arm, Lettering & Numbering, Delivery to School.

Accepted By:

(NCBE Representative)

(Authorized Buyer Representative)

(Title)

(Title)

4/17/2024

(Date)

(Date)

By executing this Bus Order Agreement, Buyer acknowledges it has had an opportunity to review North Central Bus and Equipment, Inc.'s ("North Central") Terms and Conditions located at www.northcentralinc.com/bus-sales and agrees to be bound by North Central's Terms and Conditions regarding this transaction. A printed copy of the Terms and Conditions is available upon request.

***NEW* Required Information**

EFFECTIVE NOVEMBER 1ST, 2020

This information is now required as part of the transition from MNLARS to MNDRIVE E-Services for Dealers. This information is required in order to process the title application for the customer, which now **must be completely electronically before delivery!**

BUSES CANNOT BE DELIVERED TO THE CUSTOMER WITHOUT THIS INFORMATION

Date: 4/17/2024

Sales Rep: Pete Dunn

NCBE Stock Number: 232071

Customer Name: Tri-County Public Schools

Address: 303 Pembina Trail, Karlstad MN 56732

Contact Name: Jaron Englund Email Address: engjar@tricity.k12.mn.us

Phone Number: 218-436-2261

LIENHOLDER INFORMATION, IF APPLICABLE

Financial Institution: _____

Address: _____

Contact Name: _____ Email Address: _____

VERY IMPORTANT: LIENHOLDER INFORMATION CANNOT BE ADDED OR ALTERED AFTER IT'S ENTERED

INSURANCE INFORMATION

Company Name: Employers Mutual Casualty Co

Policy #: 6E4642924 Expiration Date: 7/1/2024