



Thornton Fractional  
HIGH SCHOOL DISTRICT 215  
BURNHAM • CALUMET CITY • LANSING • LYNWOOD

**January 10, 2024**  
**Committee of the Whole**

**6:00 PM**

**Thornton Fractional Center for Academics & Technology**  
**1605 Wentworth Ave.**  
**Calumet City, IL 60409**

**1. Welcome**

- A. Roll Call
- B. Pledge of Allegiance

**2. Communication/Public Comment**

**3. Buildings Grounds/Safety Committee--Member Townsend**

- A. CAT Center HVAC Unit
- B. Building Usage Report
- C. Student Safety Survey Discussion

**4. Finance Committee--Member Jackson**

- A. Upcoming Drivers Education Fees Hearing
- B. FMLA Overview
- C. Annual Financial Report FY22/23 Review

**5. Curriculum Committee--Member Ballard**

- A. Summer School Programs

**6. Behavior Intervention/Parent-Teacher Advisory Committee--Member Newman**

- A. Suspension Reports Discussion

**7. Adjourn**



## MEMORANDUM

**Date:** January 10, 2024  
**To:** Mr. John Robinzine, Superintendent/Board of Education  
**From:** Tim Stephan- Director of Facilities  
**Subject:** CAT Center HVAC Emergency Replacement

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### **Recommended Action**

To discuss ongoing mechanical issues with the current HVAC unit at the CAT Center.

### **Background**

For most of this school year, the Seasons 4 HVAC Unit that handles all heating and cooling for the 2004 portion of the CAT Center has been needing constant repairs. Significant funds have been spent to date to keep the unit running but because of the age of the unit, replacement needs to be discussed.

### **Funding source if applicable:**

Capital Project fund.



January 4, 2024

Tim Stephan  
TF South High School  
18500 Burnham Ave  
Lansing, IL 60438

RE: CAD Center Seasons 4 unit replacement

Tim-

Due to the age and condition of the existing Seasons 4 HVAC unit, we offer to provide a replacement system for it. Two options are presented, an identical unit by Seasons 4 and also a custom made unit with the same specifications as manufactured by Innovent..

The specifications of the existing unit include:

- Performance to match existing unit
- Quantity of zones to match existing
- 460 Volt, 3-phase

**Replacement Rooftop Unit Features:**

**Cabinet Construction:**

- New units to match existing zone openings, return openings, power and electrical chases
- Field Measurements of existing units included
- Curb gasket will ship loose for field installation
- Aluminum double-wall panel construction with no exposed insulation and corrosion resistant fasteners
- 2” foam insulation with thermal break
- Heavy-gauge base
- Hinged access doors with lever handles
- Colors to be selected from standard Seasons 4 Colors

**Zone Dampers**

- Triple Deck Multi-zone damper section, to match existing zone openings
- VAV Operation



### **Mixing Section**

- Outside, Return and Exhaust air dampers
- Outside air damper sized for 100% outside air economizer
- Outside and exhaust air louvers and bird screens
- 2" pleated media filters

### **Supply and Return Fans – AMCA Certified**

- SWSI Direct Drive Plenum Fan
- Variable Frequency Drive with shaft grounding ring
- NEMA Premium-efficiency fan motor
- Spring Isolation

### **Packaged DX Cooling**

- Scroll Compressors with a Digital Scroll on the lead circuit
- Rubber isolators on compressors
- DX coil with copper tubes and headers, aluminum fins, stainless steel drain pan and casing
- Direct-drive propeller condenser fans with inlet guards and VFDs
- Condenser coils with copper tubes and aluminum fins
- Factory installed refrigeration piping, specialties, and R410A refrigerant charge
- Low and high pressure safeties
- Relief valves

### **Indirect fired Gas Heat**

- Stainless steel heat exchanger with two-pass, vented tubular design
- Modulating control
- High and low limit safeties
- Standard gas train
- Flue – field installed

### **Controls**

- DDC Controls
- Programming, logic boards, sensors, actuators and factory installation
- New Zone Sensors to replace the existing ones throughout the building

Includes: disconnect, remove and haul away the old unit, crane to lift equipment to/from the roof, duct connections, gas piping, electrical tie ins, control wiring and factory authorized start up



**OPTION #1 Seasons 4 unit**

**Total Price: \$556,000.00**

**Lead time is 40 weeks**

**OPTION #2 Innovent unit**

**Total Price: \$497,600.00**

**Lead Time is 26-28 weeks**

Sincerely,

Mark Torphy  
Quality Mechanical

Building Rentals  
2023-2024

1/1/2024

School	MO	YR	Organization	Cat	Facilities	Usage	Date	Facility	Interest	Maintenance/Other	Total	Paid to date	Balance due
TFN	1	2018	Big Bow, LLC (DEFUNCT)	Commercial	Purple Gym and Band Room	Cheer-Competition	2/10/2018	\$ 775.00		\$ 280.00	\$ 1,055.00	\$ 600.00	\$ 455.00
TFN	4	2018	Big Bow, LLC (DEFUNCT)	Commercial	Purple Gym and Gold Gym	Cheer-Competition	2/10/18-3/3/18 and 4/21/2018	\$ 2,100.00		\$ 760.00	\$ 2,860.00	\$ 1,950.00	\$ 910.00
TFS	5	2019	Illinois Thunder	Community	Red Gym	Girls Basketball	6/8/2019	\$ -	\$ 120.00	\$ 360.00	\$ 480.00	\$ 480.00	\$ -
TFS	7	2021	Village of Lansing	Community	Red Gym	Music Program - back up venue	7/28/2021	-			\$ -		
TFN	8	2021	Calumet City Thunderbolts	Community	Football Field	Football and cheer program	9/11-9/18/2021	\$ -	\$ -	\$ 720.00	\$ 720.00	\$ 720.00	\$ -
TFN	8	2021	Calumet City Chargers	Community	Football Field	Fall Season Football	9/5, 9/19, 10/3, 10/17	\$ -	\$ -	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00	\$ -
TFN	9	2021	City of Calumet City, IL	Community	Property tax appeal	Auditorium	9/7/2021	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TFN	9	2021	Calumet City Thunderbolts	Community	Football Field	Football and cheer program	9/25/2021 and 10/9/2021	\$ -	\$ -	\$ 880.00	\$ 880.00	\$ 880.00	\$ -
TFS	10	2021	Lansing Knights of Columbus	Community	Swimming Pool and Lockers	Swimming Program	Tuesdays 9/27/21-6/12/22	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TFN	12	2021	TFN Booster Club	Community	Purple and Gold Gyms	Bob Hambric-Shootout	Cancelled Refund Issued			\$ 800.00	\$ 800.00	\$ 400.00	\$ 400.00
TFS	1	2022	TFS Athletic Boosters	Community	Cafeteria	Pancake Breakfast	New Date 3/26/2022	\$ -	\$ -	\$ 520.00	\$ 520.00	\$ 520.00	\$ -
TFS	1	2022	MABAS 24 - Lansing Fire Department	Community	Pool	Fire Rescue Emergency Services Training	2/10, 2/23, 3/8, 3/16, 4/13, 10/18, 11/9, 12/7, 12/12/2022	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TFS	3	2022	Lansing Chamber of Commerce	Community	Cafeteria	Pancake Breakfast with the Easter Bunny	4/2/2022			\$ 400.00	\$ 400.00	\$ 400.00	\$ -
TFN	3	2022	MORE Youth Foundation	Commercial	Purple Gym	Basketball Showcase	3/26-27/2022	\$ 800.00	\$ 100.80	\$ 680.00	\$ 1,580.80	\$ 640.00	\$ 940.80



Building Rentals  
2023-2024

1/1/2024

School	MO	YR	Organization	Cat	Facilities	Usage	Date	Facility	Interest	Maintenance/O ther	Total	Paid to date	Balance due
	12	2022	TFN Booster Club	Community	Purple & Gold Gyms, concessions, Rm. 140	Bob Hambric Shootout	1/14-15/2023	\$ -	-	\$ 1,040.00	\$ 1,040.00	\$1,040.00	\$ -
TFN	1	2023	TFN Athletic Boosters	Community	Cafeteria	Annual Pancake Breakfast	2/4/2023	\$ -	-	\$ 520.00	\$ 520.00	\$520.00	\$ -
TFN	1	2023	District 155	Community	Auditorium/ Gym	2023 Graduation Ceremony	5/24/23 Rehearsal - 5/25/23 Ceremony	\$ -	-	\$ 560.00	\$ 560.00	\$560.00	\$ -
TFN	3	2023	MABAS 24 - Lansing Fire Department	Community	Pool	Fire Rescue Emergency Services Training	2/22, 3/9, 3/16, 4/13, 9/20, 10/11, 11/7, 12/13/2023	\$ -	-	\$ -	\$ -	\$ -	\$ -
TFN	4	2023	HMS/D171	Community	Track & Field	Track Practice	4/18/2023	\$ -	-	\$ 200.00	\$ 200.00		\$ 200.00
TFN	8	2023	City of Calumet City, IL	Community	Auditorium/ Gym	State of the City	9/30/2023	\$ -	-	\$ -	\$ -	\$ -	waived
TFN	8	2023	City of Calumet City, IL	Community	Auditorium	Board of Review	10/4/2023	\$ -	-	\$ -	\$ -	\$ -	waived
TFN	8	2023	City of Calumet City, IL	Community	Track & Field	Breast Cancer Awareness Walk	10/14/2023	\$ -	-	\$ -	\$ -	\$ -	waived
TFN	8	2023	TFN-Booster Club- <b>CANCELLED</b>	Community	Purple-Gym	Co-ed Volleyball Tournament	9/9/2023	\$ -	-	\$ 400.00	\$ 400.00	\$0.00	\$ 400.00
TFN	9	2023	Calumet City Chargers	Community	Practice Football Field	2023 Football season	9/2 and 10/7/2023	\$ -	-	\$ 960.00	\$ 960.00	\$960.00	\$ -
TFN	9	2023	Lansing Knights of Columbus	Community	Swimming Pool	Special Olympics Youth Swim Program	Various dates 9/26/2023 - 6/25/2024	\$ -	-	\$ -	\$ -	\$ -	waived
TFN	11	2023	Bob Hambrick Shootout	Community	Gym	Basketball Shoot out competition	1/13-14/2024	\$ -	-	\$ 1,040.00	\$ 1,040.00	\$ 520.00	\$ 520.00
TFN	11	2023	Ultimate Threat Dance	Commercial	Red Gym	Dance Competition and Showcase	12/16/2023	\$ 650.00	-	\$ 360.00	\$ 1,010.00	\$ 505.00	\$ 505.00

District 215 2019-24 Aging Summary 1/1/2024

School	MO	YR	Organization	Cat	Facilities	Usage	Date	Facility	Interest	Maintenance/ Other	Total	Paid to date	Balance due
TFN	3	2022	MORE Youth Foundation	Commercial	Purple Gym	Basketball Showcase	3/26- 27/2022	\$ 800.00	\$ 100.80	\$ 680.00	\$ 1,580.80	\$ 640.00	\$ 940.80
													\$ -
TFN	8	2022	Calumet City Thunderbolts	Community	Football Field	Football and Cheer	8/27, 9/3, 9/17, & 9/24/2022	\$ -	\$ 133.00	\$ 2,130.00	\$ 2,130.00	\$ 800.00	\$ 1,330.00

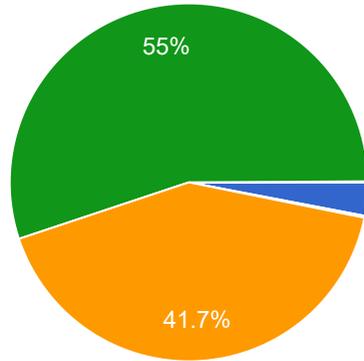
# Student Safety Survey

1,135 responses

Select your school.

 Copy

1,134 responses

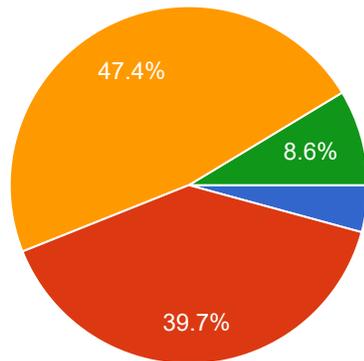


- Center for Academics and Technology
- Center for Alternative Learning
- TF North
- TF South
- Option 1

In which city do you live?

 Copy

1,133 responses

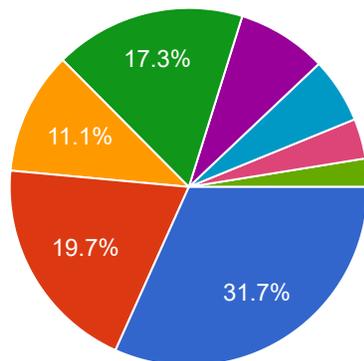


- Burnham
- Calumet City
- Lansing
- Lynwood

Select your grade level/class.

 Copy

1,135 responses

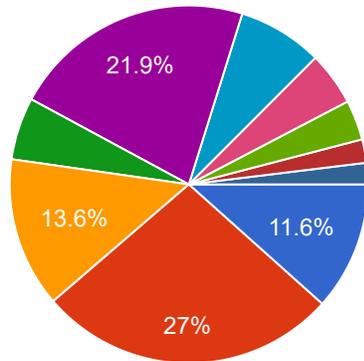


- Grade 9 (Freshman)
- Grade 10 (Sophomore)
- Grade 11 (Junior)
- Grade 12 (Senior)
- Grado 10 (Sophomore)
- Grado 11 (Junior)
- Grado 12 (Senior)
- Grado 9 (Freshman)

### How do you get to and from school?

 Copy

1,135 responses



- I drive everyday.
- I get a ride from someone everyday.
- I take the bus everyday.
- I walk everyday.
- Some days I walk, some days I drive.
- Me lleva y trae alguien todos los días.
- Algunos días camino, y otros días me lleva y trae alguien.
- Manejo todos los días.

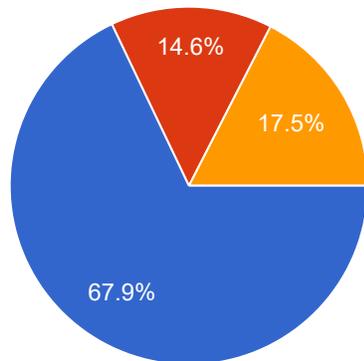
▲ 1/2 ▼

Walk

### Do you feel safe walking to and from school?

 Copy

664 responses



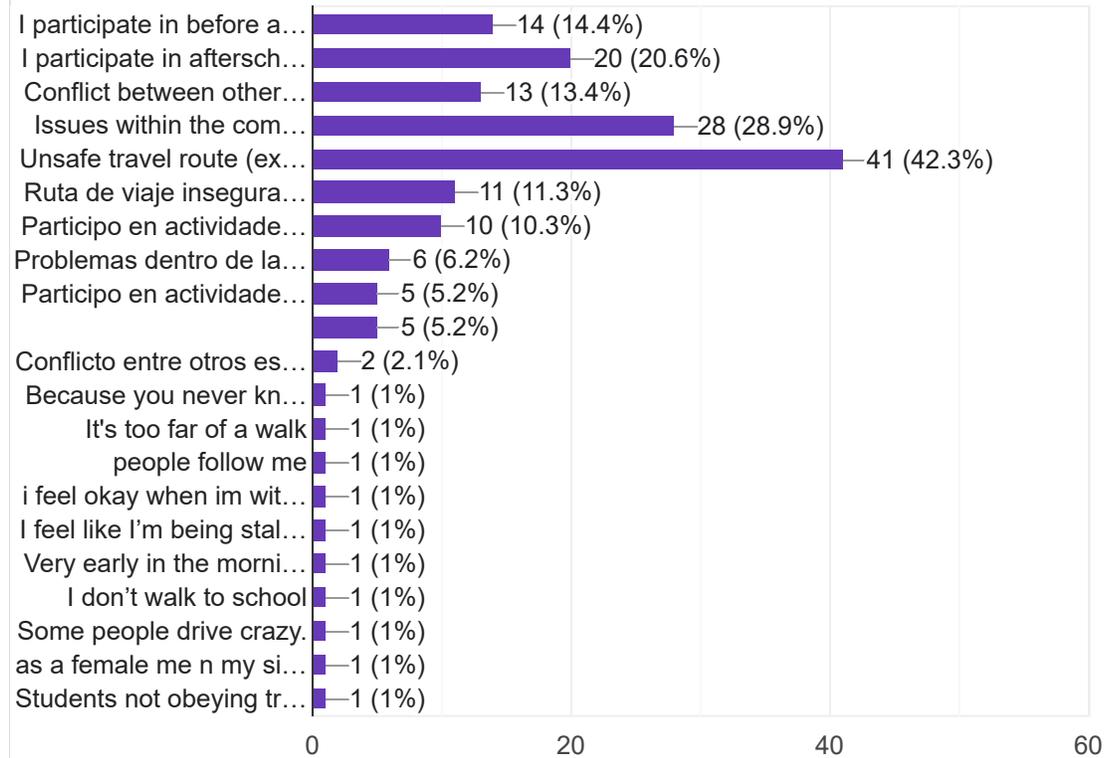
- Yes
- No
- Si

Walk (cont.)

You shared you do not feel safe when walking, please select your reasons why below: (click all that apply or add a reason next to other)



97 responses



List two things that could improve safety for students who walk to and/or from school.  
(optional)

45 responses

N/A

If i was closer to school

Get pepper spray, learn self defense

idk

more bus options and routes

Nothing

A bus

More security

This form being in English. Nothing you all can do.

Pueden mejorar la seguridad de llevar a los alumnos más serias de sus casa y hacer más autobuses en diferentes horas de las escuelas para que no tengan que caminar a la casa porque no hay autobús cuando las actividades acaban

Yo no hablas espanol

If there's like a neighborhood watch or something

Make it so all students can't walk

better bus service

crossing guards

Traffic control near intersection and train tracks

a cross walk

Just look around and have cops around

I feel that I should have a bus route since I'm closer to Franciscan Hospital than Tf North.

I have no idea

I don't walk to school

self defense

Crosswalk guards, transportation options

a better community

not sure

Being more aware of your surroundings

people could just be more responsible or they can just do what they got to do and mind their own business.

Idk

Pay attention when walking and be aware of your surroundings

More crossing guards that stay longer than till 3:30 so after school activities get a crossing guard also

Crossing guards

bus stop being closer.

bus closer to house

closer house or a ride home

No way really

Idk

Crossing guards and police present in the parking lot

Don't walk.

Let kids take the bus and give other routes

A teacher or maybe, if possible, some on-site staff attempting to break up arguments from breaking out. There's always some type of event or organized fight, and while I don't blame this on the school or the rules in place, it seems like a bit more can be done.

Better street lightning

Reduce traffic jams, there's a lot of cars that speed in the school road.

Crossing Guards could help before and after school.

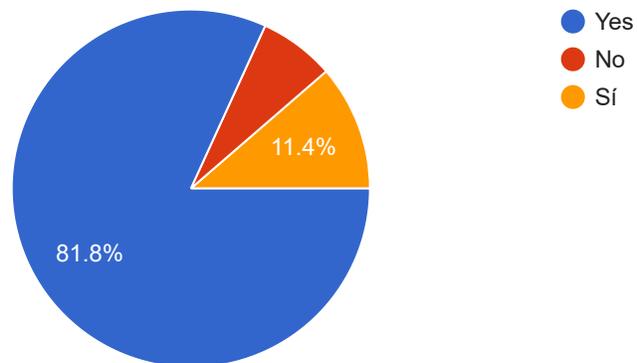
If there could be an early morning bus because sometimes I have to be at school by 6:am for competitions and it sucks having to walk to school at 5-5:30am.

## Bus

Do you feel safe on the bus?

 Copy

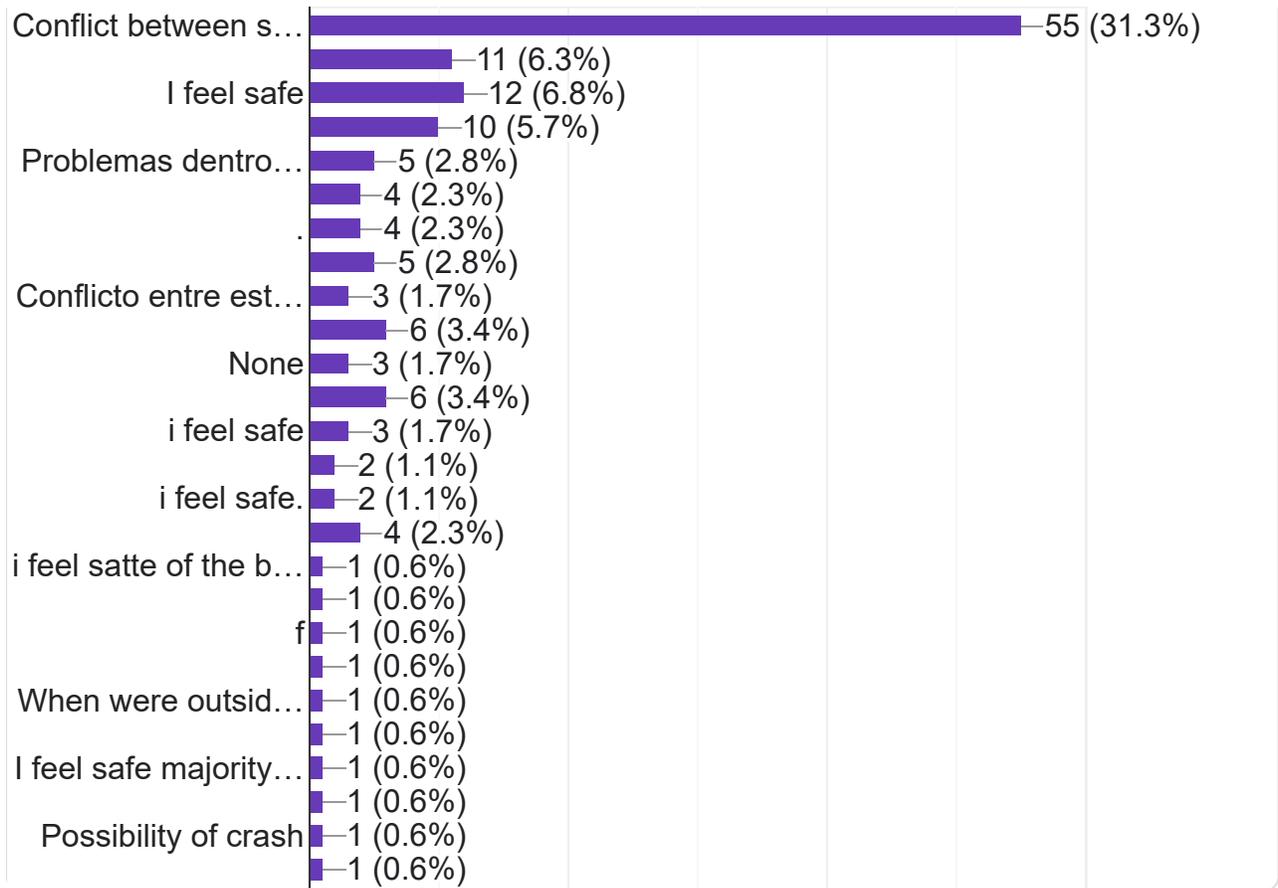
176 responses



You shared you do not feel safe on the bus, please select all your reasons why below:



176 responses



Share two things that could improve safety for students who take the bus to school.  
(optional)

89 responses

Idk

Nothing

Nothing

nothing

nothing really

To take a ride or be by having a peeper spray

lkjlsj

My teacher gave us the Spanish version so I couldn't read a thing.

I really don't know

Llegar más temprano para los estudiantes y no manejar tan peligroso

Que lleguen a tiempo y que no dejen los que causan problems que SE suban al autobus.

take the bus. ask parent to drop you off

No fighting or talking about u about to hurt someone

There needs to be 2 busses because there be no seats sometimes so people stand up which is not safe

Less people on the bus/ people who just get on the bus because their friends ride the bus

More monitors

Other kids behaving on the bus not acting like babies. And the driver calming down a little when they drive because some bus drivers drive too fast to the point where they go over the bumps and all the kids fly up.

More buses because I hate when it gets full.

Have a parent walk you to and from the bus stop and in the bus you can set by someone you know

kids sitting down while driver is driving. Don't be too loud so the driver can focus

Making people sit down on the bus

Ggg

Nothing happens

I don't know

Students not getting into arguments or people sitting down on the bus

Seatbelts and the bus driver having a positive attitude

-another teacher in the bus because the driver can't do anything while they are driving  
-better and bigger bus so people don't have to share seats

I feel like buses need to come earlier and on time.

I don't know

More rules

Positive motion

Bus should be there on time everyday that's it.

No

Make sure there's no smoking on the bus

Student's names

Same bus driver everyday

arriving early

Anything with you to keep you safe

Everything seems fine to me.

Make sure they get on the bus.

If she knew how to drive fr

I think we should get nicer buses 😊

Coming on time because it's starting to get cold and kids can get frost bite

Students being rude and bring a weapon

The bus there on time a

More seats, ac/heat

To sit down and be quiet

Better people. learn how to teach these kids manners .

Checking for drugs

Just go straight on the bus

if kids were more mature and stopped acting like 5 year olds. A monitor

Showing ids to get on the bus in the beginning of the school year so the right kids are on the bus

Restrain students from yelling on the bus. Restrictions to minimize the amount of confrontations on the bus.

An emergency button and working cameras

Enforcement of bus rules, mainly sitting properly and only having two to a seat.

Sit down in they seats.

Students can sit down and don't be annoying

Being in time and enforcing rules

Having ids and being polite

More buses

sit down and just ride the bus

less drama and positivity

Make sure people don't get on the wrong bus and make the busses come on time

new busses

More Cameras

Bus monitors

I just think people should make sure that they are getting on the right bus

Bus monitor

More cameras

Making sure other students who have problems with each other sits away from each other

Maybe a bus monitor

Security guard

Check who gets on the bus to make sure they belong there. Make it so that certain students that cause trouble can't get on it anymore

There is nothing I feel safe on the bus when I go to school.

Parents getting involved with students conflict on the bus and driving to the bus cutting us off of our bus route . Suspensions should be given

mine is pretty safe.

The bus not being so packed?

Take the people that's doing the stuff off the bus and take ID it will show if they really get the bus or if they are in a sport

nothing

I think it's good

There needs to be seat changing or make separate seats for what their first Name starts with

Better lunch and better people

safer driving and better understanding bus driver

Be in they seats and have seat belts

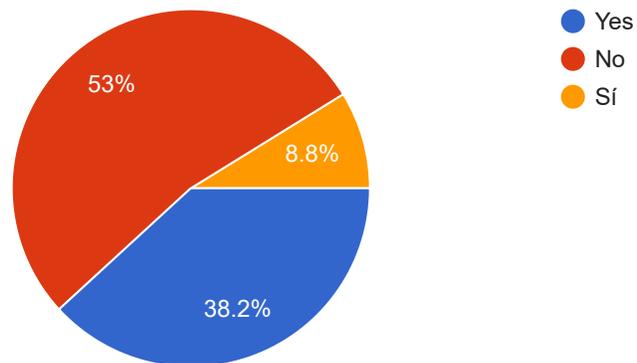
The school busses need to have seat belts so If an incident happen to where they need busses the students will at least be safe. They also need a no smoking policy because smoking in the bus can be dangerous.

Drive/Ride

Did you ever walk to and/or from school?

 Copy

579 responses



List two suggestions you think could improve safety for students who drive/ride to school. (optional)

297 responses

Idk

Nothing

I don't know

I don't know

Crossing guards

Nothing

N/A

i don't know

None

.

Idk

1. Walk with Someone
2. Be on the phone with someone

Have pepper spray, and learn self defense

Walk on main streets and be alert

pepper spray

Have more drivers

Look both ways before crossing the street. Make sure there are crossing guards

Crossing guard

Stun gun, rape whistle

Streetlights

Crossing guards, more security

Get a ride from someone or walk with friends

Have smaller streets to cross, be prepared for anything at all and keep you head on a swivel

Less police

Get more police

Crossing guards

crossing guards?

Get bus transportation

T

Have more bus drivers, have police cars around just in case of something

Mind your business and stand on business

They should look both ways to cross the street and be safe

Metal detectors before the doors

Crossing guards, painted cross walks

Go back to the old bus route

Jackets and sweaters

not sure

crossing guard

Make sure where you're walking is a safe place and check for you surroundings around the neighborhood

To have our police officers at the end of the day go to each curb and watch the students.

to have deans outside

just walk straight home, stay with someone

dress for the weather & watch your surroundings

Nun

People on the main streets stopping traffic in the morning

people with stop signs

I think more police officers could surround the school in order to make people more safe.

carrying something with them, or having someone walk with them

looking back and make sure you look both ways when you cross the street.

just for them to pay attention. If it's far to take the bus.

More police officers

Crossing guards

More stop signs or blocking roads for some time

Walk with someone so you are not alone

Walk with a friend or fellow classmate

Or share your location with a parent or family member

Also try to take the bus or get a ride when the weather is cold

Walking home right after school while there is still daylight.

carry a pepper spray & be on a look out

By only focusing on walking, and not getting distracted

I don't have anything

not walking or taking a bicycle

ghhsh

I don't walk to school so I don't have suggestions.

## Street/Traffic Monitors

I don't know have people or like guards on the corners.

I think the students who have to walk should take with them a pepper spray but not use it in school or play with it.

None, as of now.

Police officers at busy streets

More lights or more security on the routes.

Catch a Uber

1. Wear warm clothes in the winter.
2. Have a safety weapon for student who walk to protect themselves.

Get a ride from a friend or give someone your location

They need to be careful of encountering people when they walk and they need to be careful of crossing the road.

Provide easier access to enter the school.

Crosse walk guards, on time busses

They can keep some type of legal object on them to defend themselves with. Or they can walk with someone.

hire cross walks on busy streets for students who walk

Having more cops around after school

Walk along the main road in case of emergencies instead of side streets; always let someone know when you're leaving the house

look both watch and always watch your back

Enforce police in the neighborhoods

Let us bring pepper spray and maybe they take it at the door and give it back after school.

Allow them to carry non automatic weapons

watch for cars... get a uber

Keep your head up

Walk in a group with people you trust

Walking home with someone instead of walking by themselves.

when random people came to the window at lunch.

I don't have any suggestions

1. Just being cautious of their surroundings.
2. Walk with a group of friends/ don't walk by yourself.

Walking with more people.

Don't walk

i don't know

Another bus in there route

A crossing guard and adults being around.

i don't think anything can improve the safety for students of now.

I think there should be crossing guards to help keep watch on students walking to school. I also think there could be some form of security to stop the fights that happen outside and nearby the school.

Look around and have open ears

Cop cars throughout the neighborhoods.

Have more cops driving by also have crossing guards

Police around the block and traffic control

172 more responses are hidden

# Google Forms



The Family Medical Leave Act entitles eligible employees of covered employers to take unpaid, job-protected leave for specified family and medical reasons with continuation of group health insurance coverage under the same terms and conditions as if the employee had not taken leave. Eligible employees are entitled to:

- Twelve workweeks of leave in a 12-month period for:
  - the birth of a child and to care for the newborn child within one year of birth;
  - the placement with the employee of a child for adoption or foster care and to care for the newly placed child within one year of placement;
  - to care for the employee's spouse, child, or parent who has a serious health condition;
  - a serious health condition that makes the employee unable to perform the essential functions of his or her job;
  - any qualifying exigency arising out of the fact that the employee's spouse, son, daughter, or parent is a covered military member on "covered active duty;" **or**
- Twenty-six workweeks of leave during a single 12-month period to care for a covered servicemember with a serious injury or illness if the eligible employee is the servicemember's spouse, son, daughter, parent, or next of kin (military caregiver leave).

**Here is some additional guidance for employees considering FMLA-protected leave:**

- 1) Typically, FMLA Leave is needed when an employee is unable to work on at least three days/occurrences due to his/her serious health condition (or to care for a spouse, child or parent with a serious health condition). Please do not enter a request for "FMLA Leave" in Frontline unless you have been approved for FMLA Leave. Missing one day of work to take a child/parent/spouse to a medical appointment is usually not eligible for FMLA protection, nor is missing one day of work for a 24-hour flu. When in doubt, please contact your supervisor or Human Resources.
- 2) FMLA-protected leave allows you to maintain your benefits as an active employee. This means employees on district health plans (medical, dental, vision, FSA) can continue coverage at the employee rate instead of paying the COBRA rate (which can be 3-4 times the employee rate).
- 3) In order to receive your salary while on FMLA-protected leave, you must have accrued paid leave (sick, personal, and/or vacation) available to run concurrently with the FMLA-protected leave. If you do not have any paid leave available, your FMLA-protected leave is unpaid and you will be responsible for paying your insurance premiums to the District.
- 4) FMLA-protected leave does not negatively affect your performance evaluation rating.
- 5) If you do not return a completed FMLA Certification Form to Human Resources, your leave will not qualify for FMLA protection.
- 6) Employees needing leave should submit the request 30 days in advance of the leave if practicable. This is not a requirement but a courtesy to the students and your coworkers.
- 7) Occasionally, what starts as one or two sick days turns into an FMLA-eligible serious health condition. If that is the case, please contact your supervisor (or have a loved one contact your supervisor) so we can start the approval process for FMLA and correctly input your leave of absence.
- 8) Employees are responsible for submitting FMLA leave requests/absences in Frontline.

Please stop by the Administration Center or contact me with any questions by email at [ajerger@tfd215.org](mailto:ajerger@tfd215.org) or by phone at (708) 585-2310.

[www.tfd215.org](http://www.tfd215.org)

**April Jerger, SHRM-CP, PHR • Executive Director of Human Resources**

office: 708-585-2310 • fax: 708-585-2319 • 18601 Torrence Ave. • Lansing, IL 60438

## General Personnel

### **5:185 Family and Medical Leave**

**Please refer to the applicable collective bargaining agreement(s).**

**For employees not covered by a current applicable bargaining agreement:**

#### Leave Description

An eligible employee may use unpaid family and medical leave (FMLA leave), guaranteed by the federal Family and Medical Leave Act. The U.S. Department of Labor's rules (federal rules) implementing FMLA, as they may be amended from time to time, control FMLA leave.

An eligible employee may take FMLA leave for up to a combined total of 12 weeks each 12-month period, beginning July 1 and ending June 30 of the next year.

During a single 12-month period, an eligible employee's FMLA leave entitlement may be extended to a total of 26 weeks of unpaid leave to care for a covered servicemember (defined in the federal rules) with a serious injury or illness. The "single 12-month period" is measured forward from the date the employee's first FMLA leave to care for the covered servicemember begins.

While FMLA leave is normally unpaid, the District will substitute an employee's accrued paid leave for unpaid FMLA leave, provided such leave is available for use in accordance with Board policies and rules. In addition, all policies and rules regarding the use of paid leave apply when paid leave is substituted for unpaid FMLA leave. Any substitution of paid leave for unpaid FMLA leave will count against the employee's FMLA leave entitlement. Use of FMLA leave shall not preclude the use of other applicable unpaid leave that will extend the employee's leave beyond 12 weeks, provided that the use of FMLA leave shall not serve to extend such other unpaid leave. Any full workweek period during which the employee would not have been required to work, including summer break, winter break and spring break, is not counted against the employee's FMLA leave entitlement.

FMLA leave is available in one or more of the following instances:

1. The birth and first-year care of a son or daughter.
2. The adoption or foster placement of a son or daughter, including absences from work that are necessary for the adoption or foster care to proceed and expiring at the end of the 12-month period beginning on the placement date.
3. The serious health condition of an employee's spouse, child, or parent.
4. The employee's own serious health condition that makes the employee unable to perform the functions of his or her job.
5. The existence of a qualifying exigency arising out of the fact that the employee's spouse, child, or parent is a military member on covered active duty or has been notified of an impending call or order to active duty, as provided by federal rules.
6. To care for the employee's spouse, child, parent, or next of kin who is a covered servicemember with a serious injury or illness, as provided by federal rules.

If spouses are employed by the District, they may together take only 12-weeks for FMLA leaves when the reason for the leave is 1 or 2, above, or to care for a parent with a serious health condition, or a combined total of 26 weeks for item 6 above.

An employee may be permitted to work on an intermittent or reduced-leave schedule in accordance with federal rules.

### Eligibility

To be eligible for FMLA leave, both of the following provisions must describe the employee:

1. The employee is employed at a worksite where at least 50 employees are employed within 75 miles; and
2. The employee has been employed by the District for at least 12 months and has been employed for at least 1,000 hours of service during the 12-month period immediately before the beginning of the leave. The 12 months an employee must have been employed by the District need not be consecutive. However, the District will not consider any period of previous employment that occurred more than 7 years before the date of the most recent hiring, except when the service break is due to fulfillment of a covered service obligation under the employee's Uniformed Services Employment and Reemployment Rights Act (USERRA), [38 U.S.C. 4301](#), *et seq.*, or when a written agreement exists concerning the District's intention to rehire the employee.

### Requesting Leave

If the need for the FMLA leave is foreseeable, an employee must provide the Superintendent or designee with at least 30 days' advance notice before the leave is to begin. If 30 days' advance notice is not practicable, the notice must be given as soon as practicable. The employee shall make a reasonable effort to schedule a planned medical treatment so as not to disrupt the District's operations, subject to the approval of the health care provider administering the treatment. The employee shall provide at least verbal notice sufficient to make the Superintendent or designee aware that he or she needs FMLA leave, and the anticipated timing and duration of the leave. Failure to give the required notice for a foreseeable leave may result in a delay in granting the requested leave until at least 30 days after the date the employee provides notice.

### Certification

Within 15 calendar days after the Superintendent or designee makes a request for certification for a FMLA leave, an employee must provide one of the following:

1. When the leave is to care for the employee's covered family member with a serious health condition, the employee must provide a complete and sufficient certificate signed by the family member's health care provider.
2. When the leave is due to the employee's own serious health condition, the employee must provide a complete and sufficient certificate signed by the employee's health care provider.
3. When the leave is to care for a covered servicemember with a serious illness or injury, the employee must provide a complete and sufficient certificate signed by an authorized health care provider for the covered servicemember.
4. When the leave is because of a qualified exigency, the employee must provide: (a) a copy of the covered military member's active duty orders or other documentation issued by the military indicating that the military member is on active duty or call to active duty status, and the dates of the covered military member's active duty service, and (b) a statement or description, signed by the employee, of appropriate facts regarding the qualifying exigency for which FMLA leave is requested.

The District may require an employee to obtain a second and third opinion at its expense when it has reason to doubt the validity of a medical certification.

The District may require recertification at reasonable intervals, but not more often than once every 30 days. Regardless of the length of time since the last request, the District may request recertification when the, (1) employee requests a leave extension, (2) circumstances described by the original certification change significantly, or (3) District receives information that casts doubt upon the continuing validity of the original certification. Recertification is at the employee's expense and must be provided to the District within 15 calendar days after the request. The District may request recertification every six months in connection with any absence by an employee needing an intermittent or reduced schedule leave for conditions with a duration in excess of six months.

Failure to furnish a complete and sufficient certification on forms provided by the District may result in a denial of the leave request.

### Continuation of Health Benefits

During FMLA leave, employees are entitled to continuation of health benefits that would have been provided if they were working. Any share of health plan premiums being paid by the employee before taking the leave, must continue to be paid by the employee during the FMLA leave. A District's obligation to maintain health insurance coverage ceases if an employee's premium payment is more than 30 days late and the District notifies the employee at least 15 days before coverage will cease.

### Changed Circumstances and Intent to Return

An employee must provide the Superintendent or designee reasonable notice of changed circumstances (i.e., within two business days if the changed circumstances are foreseeable) that will alter the duration of the FMLA leave. The Superintendent or designee, taking into consideration all of the relevant facts and circumstances related to an individual's leave situation, may ask an employee who has been on FMLA leave for eight consecutive weeks whether he or she intends to return to work.

### Return to Work

If returning from FMLA leave occasioned by the employee's own serious health condition, the employee is required to obtain and present certification from the employee's health care provider that he or she is able to resume work.

An employee returning from FMLA leave will be given an equivalent position to his or her position before the leave, subject to: (1) permissible limitations the District may impose as provided in the FMLA or implementing regulations, and (2) the District's reassignment policies and practices.

Classroom teachers may be required to wait to return to work until the next semester in certain situations as provided by the FMLA regulations.

### Implementation

The Superintendent or designee shall ensure that: (1) all required notices and responses to leave requests are provided to employees in accordance with the FMLA; and (2) this policy is implemented in accordance with the FMLA. In the event of a conflict between the policy and the FMLA or its regulations, the latter shall control. The terms used in this policy shall be defined as

in the FMLA regulations.

LEGAL REF.:

[29 U.S.C. §2601](#) *et seq.*, Family and Medical Leave Act; [29 C.F.R. Part 825](#).

[105 ILCS 5/24-6.4](#).

CROSS REF.: 5:180 (Temporary Illness or Temporary Incapacity), 5:250 (Leaves of Absence), 5:330 (Sick Days, Vacation, Holidays, and Leaves)

Adopted: February 22, 2022

**Thornton Fractional THSD 215**

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To the Superintendent  
and Board of Education  
Thornton Fractional Township High School District No. 215  
Lansing, Illinois

In planning and performing our audit of the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Thornton Fractional Township High School District No. 215 (District) as of and for the year ended June 30, 2023, in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, we considered the District's system of internal control over financial reporting (internal control) as a basis for designing our audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses. In addition, because of inherent limitations in internal control, including the possibility of management override of controls, misstatements due to error or fraud may occur and not be detected by such controls. Given these limitations during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

During our audit, we also became aware of the following deficiencies in internal control other than significant deficiencies or material weaknesses, and other matters that are opportunities for strengthening internal controls and operating efficiency:

- There was one board member and one administrator that didn't file their economic interest statement ontime.
- There were five out of ten board members that didn't respond to the board letters sent out. One of the new members did not respond, two of the non-re-elected members did not respond and two members on the board all year did not respond.

We will review the status of these comments during our next audit engagement. We have already discussed these comments and suggestions with various District personnel, and we will be pleased to discuss them in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations.

This communication is intended solely for the information and use of management, the Board of Education, and others within the District, and is not intended to be, and should not be, used by anyone other than these specified parties.

*John Kasperek Co., Inc.*

Calumet City, Illinois  
December 5, 2023

To the Superintendent and Board of Education  
Thornton Fractional Township High School District No. 215  
Lansing, Illinois

We have audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Thornton Fractional Township High School District No. 215 (District) for the year ended June 30, 2023. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated June 30, 2023. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

*Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the District are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during fiscal year 2023. We noted no transactions entered into by the District during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the District's financial statements were:

Management's estimate of the real estate tax revenue allocation is based on estimated levy amounts as well as historical collection rates. We evaluated the methods, assumptions, and data used to develop the property tax revenue allocation estimate in determining that it is reasonable in relation to the financial statements taken as a whole.

Management's estimate of the real estate taxes receivable is based on estimated final levy amounts as well as historical collection rates. We evaluated the methods, assumptions, and data used to develop the real estate taxes receivable estimate in determining that it is reasonable in relation to the financial statements taken as a whole.

Management's estimate of accrued compensated absences is based on accumulated hours that the District has on record at year-end multiplied by the employees current pay rate. We evaluated the methods, assumptions, and data used to develop the liability estimate in determining that it is reasonable in relation to the financial statements taken as a whole.

Management's estimate of the net pension liability disclosed in the financials and the notes to the financial statements is based on an actuarial valuation using assumptions chosen by the actuary. We evaluated the methods, assumptions, and data used to develop the net pension liability in determining that it is reasonable in relation to the financial statements taken as a whole.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosure affecting the financial statements was:

The disclosure of the net pension liability and related disclosures in Note 9 and 10 to the financial statements are also based on an actuarial valuation using assumptions chosen by the actuary.

The financial statement disclosures are neutral, consistent, and clear.

#### *Difficulties Encountered in Performing the Audit*

We encountered no significant difficulties in dealing with management in performing and completing our audit.

#### *Corrected and Uncorrected Misstatements*

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. Attached is a list of the material misstatements detected as a result of audit procedures that were corrected by management.

#### *Disagreements with Management*

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

#### *Management Representations*

We have requested certain representations from management that are included in the management representation letter dated December 5, 2023.

#### *Management Consultations with Other Independent Accountants*

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the District's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

#### *Other Audit Findings or Issues*

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the District's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

#### Other Matters

We applied certain limited procedures to the management's discussion and analysis and Required Supplementary Information as listed in the table of contents, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the combining and individual fund financial statements and schedules and consolidated year-end financial report which accompany the financial statements but are not required supplementary information (RSI). With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

We were not engaged to report on the schedule of assessed valuations, tax levies extended and collections, schedule of debt service requirements, and legal debt margin, which accompany the financial statements but are not RSI. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Restriction on Use

This information is intended solely for the information and use of the Board of Education and management of Thornton Fractional Township High School District No. 215 and is not intended to be and should not be, used by anyone other than these specified parties.

Very truly yours,

A handwritten signature in cursive script that reads "John Kasperuk Co., Inc.".

Calumet City, Illinois  
December 5, 2023

**Thornton Fractional Township High School**  
**Year End: June 30, 2023**  
**Adjusting Journal Entries**  
**Date: 7/1/2022 To 6/30/2023**

Prepared by	Reviewed by	Reviewed by	Reviewed by
	DNC 11/15/2023	SIB 11/17/2023	JJK 11/20/2023

TB.30.01

Number	Date	Name	Account No	Debit	Credit
1	6/30/2023	Other Receivables	10.1.0160.000.0000.00.000 10-EF	77,432	
1	6/30/2023	EDUCATION STATE GRANTS VOC ED SECONDARY	10.4.0000.000.3220.00.000 10-EF		
1	6/30/2023	EDUCATION STATE GRANTS CTE-EDUCATOR PATHWAY	10.4.0000.000.3220.00.001 10-EF		22,794
1	6/30/2023	EDUCATION STEP GRANT	10.4.0000.000.4090.00.000 10-EF		750
1	6/30/2023	EDUCATION VOC ED PERKINS	10.4.0000.000.4745.00.000 10-EF		
1	6/30/2023	EDUCATION MEDICAID ADMIN	10.4.0000.000.4991.00.000 10-EF		29,888
1	6/30/2023	EDUCATION MEDICAID FEE FOR SVS	10.4.0000.000.4992.00.000 10-EF		20,253
1	6/30/2023	EDUCATION MEDICAID FEE FOR SVS	10.4.0000.000.4992.00.000 10-EF		3,747
		to record accounts receivable			
2	6/30/2023	EDUCATION CASH IN BANK	10.1.0110.000.0000.00.000 10-EF		455,389
2	6/30/2023	EDUCATION GEN'L TAXES CURRENT	10.4.0000.000.1100.00.101 10-EF	240,507	
2	6/30/2023	EDUCATION GEN'L TAXES 1ST YR BACK	10.4.0000.000.1100.00.102 10-EF	348,503	
2	6/30/2023	EDUCATION GEN'L TAXES OTHER YRS	10.4.0000.000.1100.00.103 10-EF		133,621
2	6/30/2023	SPECIAL EDUC CASH IN BANK	12.1.0110.000.0000.00.000 10-EF	24,622	
2	6/30/2023	ED-SPEC EDUC GEN'L TAXES CURRENT	12.4.0000.000.1100.00.101 10-EF		24,597
2	6/30/2023	ED-SPEC EDUC GEN'L TAXES 1ST YR BACK	12.4.0000.000.1100.00.102 10-EF	1,745	
2	6/30/2023	ED-SPEC EDUC GEN'L TAXES OTH YRS BACK	12.4.0000.000.1100.00.103 10-EF		1,770
2	6/30/2023	OPERATIONS AND MAINT CASH IN BANK	20.1.0110.000.0000.00.000 20-OMF	65,946	
2	6/30/2023	OPER & MAINT GEN'L TAXES CURRENT	20.4.0000.000.1100.00.101 20-OMF		64,613
2	6/30/2023	OPER & MAINT GEN'L TAXES 1ST YR BACK	20.4.0000.000.1100.00.102 20-OMF	15,340	
2	6/30/2023	OPER & MAINT GEN'L TAXES OTH YRS BACK	20.4.0000.000.1100.00.103 20-OMF		16,673
2	6/30/2023	DEBT SERVICE CASH IN BANK	30.1.0110.000.0000.00.000 30-DSF		550,866
2	6/30/2023	DEBT SVC GEN'L TAXES CURRENT	30.4.0000.000.1100.00.101 30-DSF	553,883	
2	6/30/2023	DEBT SVC GEN'L TAXES 1ST YR BACK	30.4.0000.000.1100.00.102 30-DSF	14,026	
2	6/30/2023	DEBT SVC GEN'L TAXES OTH YRS BACK	30.4.0000.000.1100.00.103 30-DSF		17,043
2	6/30/2023	TRANSPORTATION CASH IN BANK	40.1.0110.000.0000.00.000 40-TF	105,293	
2	6/30/2023	TRANSPORT GEN'L TAXES CURRENT	40.4.0000.000.1100.00.101 40-TF		107,102
2	6/30/2023	TRANSPORT GEN'L TAXES 1ST YR BACK	40.4.0000.000.1100.00.102 40-TF	10,117	
2	6/30/2023	TRANSPORT GEN'L TAXES OTH YRS BACK	40.4.0000.000.1100.00.103 40-TF		8,308
2	6/30/2023	IMRF CASH IN BANK	50.1.0110.000.0000.00.000 50-ISF	67,990	
2	6/30/2023	I.M.R.F. GEN'L TAXES CURRENT	50.4.0000.000.1111.00.101 50-ISF		68,805
2	6/30/2023	I.M.R.F. GEN'L TAXES 1ST YR BACK	50.4.0000.000.1112.00.102 50-ISF	4,181	
2	6/30/2023	I.M.R.F. GEN'L TAXES OTH YRS BACK	50.4.0000.000.1113.00.103 50-ISF		3,366
2	6/30/2023	SOCIAL SECURITY CASH IN BANK	51.1.0110.000.0000.00.000 50-ISF	64,972	
2	6/30/2023	SOC SEC/MEDI TAXES CURRENT	51.4.0000.000.1151.00.101 50-ISF		64,347
2	6/30/2023	SOC SEC/MEDI TAXES 1ST YR BACK	51.4.0000.000.1152.00.102 50-ISF	4,200	
2	6/30/2023	SOC SEC/MEDI TAXES OTHR YR BACK	51.4.0000.000.1153.00.103 50-ISF		4,825
2	6/30/2023	CAPITAL PROJECTS CASH IN BANK	60.1.0110.000.0000.00.000 60-CPF	646,188	
2	6/30/2023	CAPITAL PROJ GEN'L TAXES CURRENT	60.4.0000.000.1100.00.101 60-CPF		432,691
2	6/30/2023	CAPITAL PROJ GEN'L TAXES CURRENT	60.4.0000.000.1100.00.101 60-CPF		
2	6/30/2023	CAPITAL PROJ GEN'L TAXES 1st Yr Back	60.4.0000.000.1100.00.102 60-CPF		209,061
2	6/30/2023	CAPITAL PROJ GEN'L TAXES OTHER	60.4.0000.000.1100.00.103 60-CPF		4,436
2	6/30/2023	WORKING CASH CASH IN BANK	70.1.0110.000.0000.00.000 70-WCF	13,900	
2	6/30/2023	WORKING CASH GEN'T TAXES CURRENT	70.4.0000.000.1100.00.101 70-WCF		13,902
2	6/30/2023	WORKING CASH GEN'L TAXES 1ST YR BACK	70.4.0000.000.1100.00.102 70-WCF	1,033	
2	6/30/2023	WORKING CASH GEN'T TAXES OTHER YRS	70.4.0000.000.1100.00.103 70-WCF		1,031
2	6/30/2023	TORT IMMUNITY CASH IN BANK	80.1.0110.000.0000.00.000 80-TIF	17,344	
2	6/30/2023	TORT IMMUNTY GEN'L TAXES CURRENT	80.4.0000.000.1100.00.101 80-TIF		18,334
2	6/30/2023	TORT IMMUNTY GEN'L TAXES 1ST YR BACK	80.4.0000.000.1100.00.102 80-TIF	4,473	
2	6/30/2023	TORT IMMUNTY GEN'L TAXES OTH YRS BACK	80.4.0000.000.1100.00.103 80-TIF		3,483
		to record property tax allocation			
3	6/30/2023	EDUCATION REFUNDS OF PRIOR YR EXP	10.4.0000.000.1950.00.000 10-EF	19,693	
3	6/30/2023	EDUCATION SHORT TERM GRANTS FY13	10.4.0000.000.2213.00.000 10-EF		19,693

**Thornton Fractional Township High School**  
**Year End: June 30, 2023**  
**Adjusting Journal Entries**  
**Date: 7/1/2022 To 6/30/2023**

Prepared by	Reviewed by	Reviewed by	Reviewed by
	DNC 11/15/2023	SIB 11/17/2023	JJK 11/20/2023

TB.30. 01-1

Number	Date	Name	Account No	Debit	Credit
		to reclass donation given in FY22 but then the District moved the funds to activity account, per client use 1950.			
4	6/30/2023	Prepaid Items	80.1.0180.000.0000.00.000 80-TIF	160,341	
4	6/30/2023	TORT IMMUNITY BOARD SVS LIABILITY INSURANCE	80.5.2364.653.0000.60.087 80-TIF		160,341
		to record prepaid insurance for SSCIP and SSCIP-Cyber effective 12/31/22-12/31/23			
5	6/30/2023	Other Receivables	10.1.0160.000.0000.00.000 10-EF	16,363	
5	6/30/2023	EDUCATION MEDICAID ADMIN	10.4.0000.000.4991.00.000 10-EF		16,363
		to reclass 4991 medicaid 2nd qtr \$16,363.23 to AR since client never received the check and we found in the audit was not deposited for december 2022 quarter			
6	6/30/2023	EDUCATION CASH IN BANK	10.1.0110.000.0000.00.000 10-EF		2,549
6	6/30/2023	Other Receivables	10.1.0160.000.0000.00.000 10-EF	74,594	
6	6/30/2023	EDUCATION INTEREST ON INVESTMNT	10.4.0000.000.1510.00.000 10-EF		74,594
6	6/30/2023	EDUCATION INTEREST ON INVESTMNT	10.4.0000.000.1510.00.000 10-EF	2,549	
6	6/30/2023	Other Receivables	20.1.0160.000.0000.00.000 20-OMF	10,270	
6	6/30/2023	OPER & MAINT INTEREST ON INVESTMTS	20.4.0000.000.1510.00.000 20-OMF		10,270
6	6/30/2023	Other Receivables	30.1.0160.000.0000.00.000 30-DSF	927	
6	6/30/2023	DEBT SVC INTEREST ON INVESTMNT	30.4.0000.000.1510.00.000 30-DSF		927
6	6/30/2023	Other Receivables	40.1.0160.000.0000.00.000 40-TF	2,689	
6	6/30/2023	TRANSPORT INTEREST ON INVESTMNT	40.4.0000.000.1510.00.000 40-TF		2,689
6	6/30/2023	Other Receivables	50.1.0160.000.0000.00.000 50-ISF	556	
6	6/30/2023	I.M.R.F. INTEREST	50.4.0000.000.1510.00.000 50-ISF		556
6	6/30/2023	Other Receivables	51.1.0160.000.0000.00.000 50-ISF		139
6	6/30/2023	SOC SEC/MEDI INTEREST	51.4.0000.000.1510.00.000 50-ISF	139	
6	6/30/2023	Other Receivables	60.1.0160.000.0000.00.000 60-CPF	10,943	
6	6/30/2023	CAPITAL PROJ INTEREST	60.4.0000.000.1510.00.000 60-CPF		10,943
6	6/30/2023	Other Receivables	70.1.0160.000.0000.00.000 70-WCF	16,078	
6	6/30/2023	WORKING CASH INTEREST 0	70.4.0000.000.1510.00.000 70-WCF		16,078
6	6/30/2023	TORT IMMUNITY CASH IN BANK	80.1.0110.000.0000.00.000 80-TIF	2,549	
6	6/30/2023	TORT IMMUNITY INTEREST ON INVESTMTS	80.4.0000.000.1510.00.000 80-TIF		2,549
		to record accrued interest and adjust for negative interest			
7	6/30/2023	ASSET OBJECT	01.2.0431.000.0000.00.000 10-EF		731
7	6/30/2023	Activity Office	01.5.1999.600.0000.21.301 10-EF	2,857	
7	6/30/2023	Activity Office	01.5.1999.600.0000.21.301 10-EF	1,453	
7	6/30/2023	Art Club	01.5.1999.600.0000.21.305 10-EF	90	
7	6/30/2023	Art Club	01.5.1999.600.0000.21.305 10-EF		
7	6/30/2023	Special Programs	01.5.1999.600.0000.21.385 10-EF	50	
7	6/30/2023	Volleyball Camp	01.5.1999.600.0000.21.393 10-EF	641	
7	6/30/2023	Volleyball Camp	01.5.1999.600.0000.21.393 10-EF		
7	6/30/2023	Dreamers Club	01.5.1999.600.0000.21.414 10-EF	33	
7	6/30/2023	Dreamers Club	01.5.1999.600.0000.21.414 10-EF	120	
7	6/30/2023	ACCOUNTS PAYABLE LIABILITY	10.2.0431.000.0000.00.000 10-EF		10,046
7	6/30/2023	ACCOUNTS PAYABLE LIABILITY	10.2.0431.000.0000.00.000 10-EF		147
7	6/30/2023	ACCOUNTS PAYABLE LIABILITY	10.2.0431.000.0000.00.000 10-EF		1,600
7	6/30/2023	ACCOUNTS PAYABLE LIABILITY	10.2.0431.000.0000.00.000 10-EF		49,748
7	6/30/2023	ACCOUNTS PAYABLE LIABILITY	10.2.0431.000.0000.00.000 10-EF		20,440
7	6/30/2023	ACCOUNTS PAYABLE LIABILITY	10.2.0431.000.0000.00.000 10-EF		6,424
7	6/30/2023	ACCOUNTS PAYABLE LIABILITY	10.2.0431.000.0000.00.000 10-EF		57
7	6/30/2023	ACCOUNTS PAYABLE LIABILITY	10.2.0431.000.0000.00.000 10-EF		23,344

**Thornton Fractional Township High School**  
**Year End: June 30, 2023**  
**Adjusting Journal Entries**  
**Date: 7/1/2022 To 6/30/2023**

Prepared by	Reviewed by	Reviewed by	Reviewed by
	DNC 11/15/2023	SIB 11/17/2023	JJK 11/20/2023

TB.30. 01-2

Number	Date	Name	Account No	Debit	Credit
7	6/30/2023	ACCOUNTS PAYABLE LIABILITY	10.2.0431.000.0000.00.000 10-EF		4,513
7	6/30/2023	EDUCATION INSTRUCTION TUITION REMB	10.5.1130.230.0000.60.087 10-EF		
7	6/30/2023	EDUCATION SPEED ED PROF CONT. SERVICE	10.5.1200.310.0000.60.029 10-EF	2,538	
7	6/30/2023	EDUCATION SPEED ED PROF CONT. SERVICE	10.5.1200.310.0000.60.029 10-EF	480	
7	6/30/2023	EDUCATION SPEED ED PROF CONT. SERVICE	10.5.1200.310.0000.60.029 10-EF	1,226	
7	6/30/2023	EDUCATION SPEED ED PROF CONT. SERVICE	10.5.1200.310.0000.60.029 10-EF	787	
7	6/30/2023	EDUCATION SPEC EDUC TUIT PRIVATE HOSPITAL	10.5.1200.600.0000.60.029 10-EF	3,726	
7	6/30/2023	EDUCATION SPEC EDUC TUIT PRIVATE HOSPITAL	10.5.1200.600.0000.60.029 10-EF	3,726	
7	6/30/2023	EDUCATION SPEC EDUC TUIT PRIVATE HOSPITAL	10.5.1200.600.0000.60.029 10-EF	56	
7	6/30/2023	EDUCATION SPEC EDUC TUIT PRIVATE HOSPITAL	10.5.1200.600.0000.60.029 10-EF	299	
7	6/30/2023	EDUCATION SPEC EDUC TUIT PRIVATE HOSPITAL	10.5.1200.600.0000.60.029 10-EF	8,006	
7	6/30/2023	EDUCATION SPEC EDUC TUIT PRIVATE HOSPITAL	10.5.1200.600.0000.60.029 10-EF	150	
7	6/30/2023	EDUCATION SPEC EDUC TUIT PRIVATE HOSPITAL	10.5.1200.600.0000.60.029 10-EF	350	
7	6/30/2023	EDUCATION SPEC EDUC TUIT PRIVATE HOSPITAL	10.5.1200.600.0000.60.029 10-EF	3,057	
7	6/30/2023	EDUCATION SPEC EDUC TUIT PRIVATE HOSPITAL	10.5.1200.600.0000.60.029 10-EF	3,057	
7	6/30/2023	EDUCATION SPEC EDUC TUIT PRIVATE HOSPITAL	10.5.1200.600.0000.60.029 10-EF	3,057	
7	6/30/2023	EDUCATION SPEC EDUC TUIT PRIVATE HOSPITAL	10.5.1200.600.0000.60.029 10-EF	3,057	
7	6/30/2023	EDUCATION SPEC EDUC TUIT PRIVATE HOSPITAL	10.5.1200.600.0000.60.029 10-EF	3,212	
7	6/30/2023	EDUCATION SPEC EDUC TUIT PRIVATE HOSPITAL	10.5.1200.600.0000.60.029 10-EF	3,212	
7	6/30/2023	EDUCATION SPEC EDUC TUIT PRIVATE HOSPITAL	10.5.1200.600.0000.60.029 10-EF	1,933	
7	6/30/2023	EDUCATION SPEC EDUC TUIT PRIVATE HOSPITAL	10.5.1200.600.0000.60.029 10-EF	3,793	
7	6/30/2023	EDUCATION SPEC EDUC TUIT PRIVATE HOSPITAL	10.5.1200.600.0000.60.029 10-EF	2,028	
7	6/30/2023	EDUCATION SPEC EDUC TUIT PRIVATE HOSPITAL	10.5.1200.600.0000.60.029 10-EF	2,028	
7	6/30/2023	EDUCATION SPEC EDUC TUIT PRIVATE HOSPITAL	10.5.1200.600.0000.60.029 10-EF	2,028	
7	6/30/2023	EDUCATION SPEC EDUC TUIT PRIVATE HOSPITAL	10.5.1200.600.0000.60.029 10-EF	3,581	
7	6/30/2023	EDUCATION SPEC EDUC TUIT PRIVATE HOSPITAL	10.5.1200.600.0000.60.029 10-EF	3,581	
7	6/30/2023	EDUCATION SPEC EDUC TUIT PRIVATE HOSPITAL	10.5.1200.600.0000.60.029 10-EF	2,186	
7	6/30/2023	EDUCATION SPEC EDUC TUIT PRIVATE HOSPITAL	10.5.1200.600.0000.60.029 10-EF	2,186	
7	6/30/2023	EDUCATION S-ATHLETIC DIR DUES & FEES	10.5.1500.640.0000.20.059 10-EF	130	
7	6/30/2023	EDUCATION S-ATHLETIC DIR DUES & FEES	10.5.1500.640.0000.20.059 10-EF	155	
7	6/30/2023	EDUCATION S-ATHLETIC DIR DUES & FEES	10.5.1500.640.0000.20.059 10-EF	30	
7	6/30/2023	EDUCATION S-ATHLETIC DIR DUES & FEES	10.5.1500.640.0000.20.059 10-EF	45	
7	6/30/2023	EDUCATION S-ATHLETIC DIR DUES & FEES	10.5.1500.640.0000.20.059 10-EF	33	
7	6/30/2023	EDUCATION S-ATHLETIC DIR DUES & FEES	10.5.1500.640.0000.20.059 10-EF	30	
7	6/30/2023	EDUCATION S-ATHLETIC DIR DUES & FEES	10.5.1500.640.0000.20.059 10-EF	30	
7	6/30/2023	EDUCATION S-ATHLETIC DIR DUES & FEES	10.5.1500.640.0000.20.059 10-EF	53	
7	6/30/2023	EDUCATION S-ATHLETIC DIR DUES & FEES	10.5.1500.640.0000.20.059 10-EF	40	
7	6/30/2023	EDUCATION S-ATHLETIC DIR DUES & FEES	10.5.1500.640.0000.20.059 10-EF	275	
7	6/30/2023	EDUCATION TUITION ALTERNATIVE SCHOOL	10.5.1922.670.0000.60.029 10-EF	480	
7	6/30/2023	EDUCATION TUITION ALTERNATIVE SCHOOL	10.5.1922.670.0000.60.029 10-EF	219	
7	6/30/2023	EDUCATION TUITION ALTERNATIVE SCHOOL	10.5.1922.670.0000.60.029 10-EF	4,390	
7	6/30/2023	EDUCATION TUITION ALTERNATIVE SCHOOL	10.5.1922.670.0000.60.029 10-EF	4,390	
7	6/30/2023	EDUCATION TUITION ALTERNATIVE SCHOOL	10.5.1922.670.0000.60.029 10-EF	219	
7	6/30/2023	EDUCATION TUITION ALTERNATIVE SCHOOL	10.5.1922.670.0000.60.029 10-EF	4,390	
7	6/30/2023	EDUCATION TUITION ALTERNATIVE SCHOOL	10.5.1922.670.0000.60.029 10-EF	219	
7	6/30/2023	EDUCATION TUITION ALTERNATIVE SCHOOL	10.5.1922.670.0000.60.029 10-EF	4,390	
7	6/30/2023	EDUCATION TUITION ALTERNATIVE SCHOOL	10.5.1922.670.0000.60.029 10-EF	219	
7	6/30/2023	EDUCATION TUITION ALTERNATIVE SCHOOL	10.5.1922.670.0000.60.029 10-EF	4,390	
7	6/30/2023	EDUCATION TUITION ALTERNATIVE SCHOOL	10.5.1922.670.0000.60.029 10-EF	219	
7	6/30/2023	EDUCATION TUITION ALTERNATIVE SCHOOL	10.5.1922.670.0000.60.029 10-EF	4,390	
7	6/30/2023	EDUCATION TUITION ALTERNATIVE SCHOOL	10.5.1922.670.0000.60.029 10-EF	219	
7	6/30/2023	EDUCATION TUITION ALTERNATIVE SCHOOL	10.5.1922.670.0000.60.029 10-EF	4,390	
7	6/30/2023	EDUCATION TUITION ALTERNATIVE SCHOOL	10.5.1922.670.0000.60.029 10-EF	219	
7	6/30/2023	EDUCATION TUITION ALTERNATIVE SCHOOL	10.5.1922.670.0000.60.029 10-EF	4,390	
7	6/30/2023	EDUCATION TUITION ALTERNATIVE SCHOOL	10.5.1922.670.0000.60.029 10-EF	2,642	
7	6/30/2023	EDUCATION N-CAFETERIA SUPPLIES	10.5.2560.410.0000.10.092 10-EF	51	

**Thornton Fractional Township High School**  
**Year End: June 30, 2023**  
**Adjusting Journal Entries**  
**Date: 7/1/2022 To 6/30/2023**

Prepared by	Reviewed by	Reviewed by	Reviewed by
	DNC 11/15/2023	SIB 11/17/2023	JJJ 11/20/2023

TB.30. 01-3

Number	Date	Name	Account No	Debit	Credit
7	6/30/2023	EDUCATION N-CAFETERIA FOOD SUPPLIES - EVENTS	10.5.2560.451.0000.10.092 10-EF	91	
7	6/30/2023	EDUCATION N-CAFETERIA RESALE FOODS	10.5.2560.453.0000.10.092 10-EF		36
7	6/30/2023	EDUCATION N-CAFETERIA RESALE FOODS	10.5.2560.453.0000.10.092 10-EF	41	
7	6/30/2023	EDUCATION Title III - EL LIEP - SUPPLIES	10.5.3000.410.4909.60.000 10-EF	57	
7	6/30/2023	Accounts Payable	40.2.0431.000.0000.00.000 40-TF		46,945
7	6/30/2023	Accounts Payable	40.2.0431.000.0000.00.000 40-TF		5,485
7	6/30/2023	Accounts Payable	40.2.0431.000.0000.00.000 40-TF		1,538
7	6/30/2023	Accounts Payable	40.2.0431.000.0000.00.000 40-TF		3,657
7	6/30/2023	Accounts Payable	40.2.0431.000.0000.00.000 40-TF		4,699
7	6/30/2023	TRANSPORT V-TRANSP SVS CONTRCTL SVS REGULAR	40.5.2550.331.0000.30.000 40-TF	3,657	
7	6/30/2023	TRANSPORT V-TRANSP SVS CONTRCTL SVS REGULAR	40.5.2550.331.0000.30.000 40-TF	914	
7	6/30/2023	TRANSPORT V-TRANSP SVS CONTRCTL SVS REGULAR	40.5.2550.331.0000.30.000 40-TF	914	
7	6/30/2023	TRANSPORT V-TRANSP SVS CONTRCTL SVS REGULAR	40.5.2550.331.0000.30.000 40-TF	3,657	
7	6/30/2023	TRANSPORT D-SPEC EDUC PUPIL TRAVEL	40.5.2550.331.0000.60.029 40-TF	1,125	
7	6/30/2023	TRANSPORT D-SPEC EDUC PUPIL TRAVEL	40.5.2550.331.0000.60.029 40-TF	7,844	
7	6/30/2023	TRANSPORT D-SPEC EDUC PUPIL TRAVEL	40.5.2550.331.0000.60.029 40-TF	7,487	
7	6/30/2023	TRANSPORT D-SPEC EDUC PUPIL TRAVEL	40.5.2550.331.0000.60.029 40-TF	6,774	
7	6/30/2023	TRANSPORT D-SPEC EDUC PUPIL TRAVEL	40.5.2550.331.0000.60.029 40-TF	4,378	
7	6/30/2023	TRANSPORT D-SPEC EDUC PUPIL TRAVEL	40.5.2550.331.0000.60.029 40-TF	9,888	
7	6/30/2023	TRANSPORT D-SPEC EDUC PUPIL TRAVEL	40.5.2550.331.0000.60.029 40-TF	2,628	
7	6/30/2023	TRANSPORT D-SPEC EDUC PUPIL TRAVEL	40.5.2550.331.0000.60.029 40-TF	5,384	
7	6/30/2023	TRANSPORT D-SPEC EDUC PUPIL TRAVEL	40.5.2550.331.0000.60.029 40-TF	1,437	
7	6/30/2023	TRANSPORT D-SPEC EDUC PUPIL TRAVEL	40.5.2550.331.0000.60.029 40-TF	1,333	
7	6/30/2023	TRANSPORT D-SPEC EDUC PUPIL TRAVEL	40.5.2550.331.0000.60.029 40-TF	205	
7	6/30/2023	TRANSPORT D-SPEC EDUC PUPIL TRAVEL	40.5.2550.331.0000.60.029 40-TF	661	
7	6/30/2023	TRANSPORT D-SPEC EDUC PUPIL TRAVEL	40.5.2550.331.0000.60.029 40-TF	697	
7	6/30/2023	TRANSPORT D-SPEC EDUC PUPIL TRAVEL	40.5.2550.331.0000.60.029 40-TF	661	
7	6/30/2023	TRANSPORT D-SPEC EDUC PUPIL TRAVEL	40.5.2550.331.0000.60.029 40-TF	697	
7	6/30/2023	TRANSPORT D-SPEC EDUC PUPIL TRAVEL	40.5.2550.331.0000.60.029 40-TF	661	
7	6/30/2023	TRANSPORT D-SPEC EDUC PUPIL TRAVEL	40.5.2550.331.0000.60.029 40-TF	661	
7	6/30/2023	TRANSPORT D-SPEC EDUC PUPIL TRAVEL	40.5.2550.331.0000.60.029 40-TF	661	
		to record accounts payable			
8	6/30/2023	STATE ON BEHALF	10.4.0000.000.3998.00.000 10-EF		15,695,998
8	6/30/2023	STATE RETIRE CONTRIB	10.5.1999.900.0000.00.000 10-EF	12,556,798	
8	6/30/2023	STATE RETIRE CONTRIB	10.5.2999.900.0000.00.000 10-EF	3,139,200	
		to record on-behalf payments			
9	6/30/2023	EDUCATION CASH IN BANK	10.1.0110.000.0000.00.000 10-EF	24,718	
9	6/30/2023	EDUCATION SP ED TUITION JOINT AGREEMENT	10.5.4120.601.0000.60.029 10-EF		24,718
9	6/30/2023	SPECIAL EDUC CASH IN BANK	12.1.0110.000.0000.00.000 10-EF		24,718
9	6/30/2023	SPEC EDUC TUITION - ECHO	12.5.4120.601.0000.60.029 10-EF	24,718	
		To zero out Fund 12 (per client request)			
10	6/30/2023	EDUCATION CASH IN BANK	10.1.0110.000.0000.00.000 10-EF		78
10	6/30/2023	EDUCATION Fund BALANCE	10.3.0000.000.0000.00.000 10-EF	78	
10	6/30/2023	SPECIAL EDUC CASH IN BANK	12.1.0110.000.0000.00.000 10-EF	78	
10	6/30/2023	SPECIAL EDUCATION FUND BALANCE	12.3.0000.000.0000.00.000 10-EF		78
		To adjust fund balance to agree with PY Audit			
11	6/30/2023	EDUCATION CASH IN BANK	10.1.0110.000.0000.00.000 10-EF		215,000

**Thornton Fractional Township High School**  
**Year End: June 30, 2023**  
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	DNC 11/15/2023	SIB 11/17/2023	JJJ 11/20/2023

TB.30. 01-4

Number	Date	Name	Account No	Debit	Credit
11	6/30/2023	EDUCATION EVIDENCE BASED FUNDING	10.4.0000.000.3001.00.000 10-EF	215,000	
11	6/30/2023	DEBT SERVICE CASH IN BANK	30.1.0110.000.0000.00.000 30-DSF	215,000	
11	6/30/2023	EVIDENCE BASED FUNDING	30.4.0000.000.3001.00.000 30-DSF		215,000
		to reclass EBF			
12	6/30/2023	EDUCATION CASH IN BANK	10.1.0110.000.0000.00.000 10-EF	584	
12	6/30/2023	EDUCATION OTHER LIABILITY	10.2.0489.000.0000.00.000 10-EF		26,484
12	6/30/2023	EDUCATION N-ENGLISH SALARIES CERTIFICATED	10.5.1130.111.0000.10.005 10-EF	584	
12	6/30/2023	EDUCATION N-S STUDIES SALARIES CERTIFICATED	10.5.1130.111.0000.10.015 10-EF	324	
12	6/30/2023	EDUCATION S-PHYS EDUC SALARIES CERTIFICATED	10.5.1130.111.0000.20.008 10-EF	1,124	
12	6/30/2023	EDUCATION S-PHYS EDUC SALARIES CERTIFICATED	10.5.1130.111.0000.30.008 10-EF	1,040	
12	6/30/2023	Other Employee Benefits	10.5.1130.231.0000.00.000 10-EF	21,436	
12	6/30/2023	SALARIES	10.5.1400.111.0000.20.003 10-EF	652	
12	6/30/2023	EDUCATION N-DRIVER ED SALARIES CERTIFICATED	10.5.1700.111.0000.10.021 10-EF	740	
12	6/30/2023	OPERATIONS AND MAINT CASH IN BANK	20.1.0110.000.0000.00.000 20-OMF		584
12	6/30/2023	OPER & MAINT BLDG SERVS-AD SALARIES SUPPORT CUSTO	20.5.2542.119.0000.10.000 20-OMF	584	
		to adjust salary liability			
13	6/30/2023	DEBT SERVICE CASH IN BANK	30.1.0110.000.0000.00.000 30-DSF	175,981	
13	6/30/2023	DEBT SERVICE GASB 87	30.4.0000.000.7400.00.000 30-DSF		171,743
13	6/30/2023	DEBT SERVICE GASB 87 INTEREST	30.4.0000.000.7500.00.000 30-DSF		4,238
13	6/30/2023	CAPITAL PROJECTS CASH IN BANK	60.1.0110.000.0000.00.000 60-CPF		175,981
13	6/30/2023	OTHER REVENUE TO PAY LEASES	60.5.8430.000.0000.60.000 60-CPF	171,743	
13	6/30/2023	OTHER REVENUE TO PAY LEASE INTEREST	60.5.8530.000.0000.60.000 60-CPF	4,238	
		to record lease asset/liability in accordance with GASB 87			
14	6/30/2023	EDUCATION CASH IN BANK	10.1.0110.000.0000.00.000 10-EF		1,275,988
14	6/30/2023	EDUCATION-CARES ACT- ESSER	10.4.0000.000.4998.00.000 10-EF		1,100
14	6/30/2023	EDUCATION - ESSER 2	10.4.0000.000.4998.00.002 10-EF	1,303,314	
14	6/30/2023	EDUCATION-ESSER 3.0 FUNDS	10.4.0000.000.4998.00.003 10-EF		26,226
14	6/30/2023	OPERATIONS AND MAINT CASH IN BANK	20.1.0110.000.0000.00.000 20-OMF		26,608
14	6/30/2023	OPERATIONS-CARES ACT- ESSER	20.4.0000.000.4998.00.000 20-OMF		45,582
14	6/30/2023	OPERATIONS - ESSER 3	20.4.0000.000.4998.00.003 20-OMF	72,190	
14	6/30/2023	IMRF CASH IN BANK	50.1.0110.000.0000.00.000 50-ISF		591
14	6/30/2023	I.M.R.F. ESSER 3.0 FUNDS	50.4.0000.000.4998.00.003 50-ISF	591	
14	6/30/2023	SOCIAL SECURITY CASH IN BANK	51.1.0110.000.0000.00.000 50-ISF	973	
14	6/30/2023	SOC SEC/MEDI ESSER 3.0 FUNDS	51.4.0000.000.4998.00.003 50-ISF		973
14	6/30/2023	CAPITAL PROJECTS CASH IN BANK	60.1.0110.000.0000.00.000 60-CPF	1,302,214	
14	6/30/2023	CAPITAL PROJECTS-CARES ACT- ESSER	60.4.0000.000.4998.00.000 60-CPF		1,523,012
14	6/30/2023	CAPITAL PROJECTS - ESSER 2	60.4.0000.000.4998.00.002 60-CPF	79,599	
14	6/30/2023	CAPITAL PROJECTS - ESSER 3	60.4.0000.000.4998.00.003 60-CPF	141,199	
		to adjust 4998 revenue to match expenses claimed in each fund			
				<b>22,233,496</b>	<b>22,233,496</b>
<b>Net Income (Loss)</b>			<b>6,947,338</b>		

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL  
DISTRICT 215**

**COOK COUNTY, ILLINOIS**

**UNIFORM GUIDANCE REPORT**

FOR THE YEAR ENDED  
JUNE 30, 2023



**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT 215**  
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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE  
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

INDEPENDENT AUDITOR'S REPORT

To the Board of Education  
Thornton Fractional Township High School District 215  
Lansing, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Thornton Fractional Township High School District 215 (the "District"), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated December 5, 2023.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "John Kasperuk Co., Inc." in a cursive script.

Calumet City, Illinois  
December 5, 2023

REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE

INDEPENDENT AUDITOR’S REPORT

To the Board of Education  
Thornton Fractional Township High School District 215  
Lansing, Illinois

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited Thornton Fractional Township High School District 215’s (“District”) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the District’s major federal programs for the year ended June 30, 2023. Thornton Fractional Township High School District 215’s major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District’s compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District’s federal programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Other Matters**

The results of our auditing procedures disclosed instances of noncompliance which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying schedule of findings and questioned costs as item 2023-001. Our opinion on each major federal program is not modified with respect to these matters.

*Government Auditing Standards* requires the auditor to perform limited procedures on Thornton Fractional Township High School District 215's response to the noncompliance finding identified in our audit described in the accompanying schedule of findings and questioned costs. Thornton Fractional Township High School District 215's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

### **Report on Internal Control Over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

*A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

#### **Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Thornton Fractional Township High School District 215 as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements. We issued our report thereon dated December 5, 2023, which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.



Calumet City, Illinois  
December 5, 2023

Thornton Fractional Township High School District 215												
Schedule of Expenditures of Federal Awards												
Year Ending June 30, 2023												
Federal Grantor	Pass-Through Grantor	Major (M)	Assistance Listing	Project #	CSFA #	Year 7/1/21-6/30/22	Year 7/1/22-6/30/23	Year 7/1/21-6/30/22	Year 7/1/22-6/30/23	Obligations/Encumb.	Final Status	Budget
<b>Child Nutrition Cluster</b>												
United States Department of Agriculture												
National School Lunch Program	Illinois State Board of Education		10.555	23-4210-00	586-18-0407	\$ -	\$ 937,640	\$ -	\$ 937,640	\$ -	\$ 937,640	N/A
National School Lunch Program	Illinois State Board of Education		10.555	22-4210-00	586-18-0407	932,545	196,174	932,545	196,174	-	1,128,719	N/A
ARP-NSLP-Nutrition Supply Chain Assistance	Illinois State Board of Education	COVID-19	10.555	23-4210-SC	586-18-0407	-	107,168	-	107,168	-	107,168	N/A
ARP-NSLP-Nutrition Supply Chain Assistance	Illinois State Board of Education	COVID-19	10.555	22-4210-SC	586-18-0407	-	65,681	-	65,681	-	65,681	N/A
School Breakfast Program	Illinois State Board of Education		10.553	22-4220-00	586-18-0406	104,453	18,067	104,453	18,067	-	122,520	N/A
School Breakfast Program	Illinois State Board of Education		10.553	23-4220-00	586-18-0406	-	116,198	-	116,198	-	116,198	N/A
DOD Commodities	Illinois State Board of Education		10.555	07016215017A1	586-18-2330	-	92,681	-	92,681	-	92,681	N/A
Commodities	Illinois State Board of Education		10.555	07016215017A1	586-18-2330	-	121,606	-	121,606	-	121,606	N/A
Total United States Department of Agriculture		M				1,036,998	1,655,215	1,036,998	1,655,215	-	2,692,213	
<b>Total Child Nutrition Cluster</b>						1,036,998	1,655,215	1,036,998	1,655,215	-	2,692,213	
<b>Special Education (IDEA) Cluster</b>												
Department of Education												
IDEA - Flow Through	Illinois State Board of Education		84.027	22-4620-00	586-64-0417	734,330	10,800	734,330	10,800	-	745,130	768,814
IDEA - Flow Through	Illinois State Board of Education		84.027	23-4620-00	586-64-0417	-	1,466,743	-	1,466,743	-	1,466,743	1,527,230
ARP - LEA-IDEA Flow Through	Illinois State Board of Education	COVID-19	84.027X	22-4998-ID	586-53-2590	-	149,996	-	149,996	-	149,996	176,987
Total Department of Education		M				734,330	1,627,539	734,330	1,627,539	-	2,361,869	
<b>Total Special Education (IDEA) Cluster</b>						734,330	1,627,539	734,330	1,627,539	-	2,361,869	
<b>Other Programs</b>												
United States Department of Agriculture												
ARP-NSLP- Nutrition Supply Chain Assistance	Illinois State Board of Education	COVID-19	10.649	22-4210-BT	586-18-0407	-	3,135	-	3,135	-	3,135	N/A
Total United States Department of Agriculture						-	3,135	-	3,135	-	3,135	
Department of Education												
Title Grants:												
Title I Grants to Local Educational Agencies	Illinois State Board of Education		84.010	22-4300-00	586-62-0414	1,293,659	175,668	1,293,659	175,668	-	1,469,327	1,697,299
Title I Grants to Local Educational Agencies	Illinois State Board of Education		84.010	23-4300-00	586-62-0414	-	1,020,848	-	1,020,848	-	1,020,848	1,487,966
Title II, Part A - Preparing, Training, and Recruiting High-Quality Teachers, Principals, and Other School Leaders	Illinois State Board of Education		84.367	22-4932-00	586-62-0430	182,184	15,567	182,184	15,567	-	197,751	220,867
Title II, Part A - Preparing, Training, and Recruiting High-Quality Teachers, Principals, and Other School Leaders	Illinois State Board of Education		84.367	23-4932-00	586-62-0430	-	210,896	-	210,896	-	210,896	257,238
Title IV - 21st Century	Illinois State Board of Education		84.287C	22-4421-13	586-46-0423	117,016	25,791	117,016	25,791	-	142,807	173,430
Title IVA Student Support & Academic Enrichment	Illinois State Board of Education		84.424	22-4400-00	586-62-1588	44,475	1,350	44,475	1,350	-	45,825	45,825
Title IVA Student Support & Academic Enrichment	Illinois State Board of Education		84.424	23-4400-00	586-62-1588	-	50,867	-	50,867	-	50,867	55,967
Title III - Language Instruction	Illinois State Board of Education		84.365	22-4909-00	586-18-0428	26,565	6,185	26,565	6,185	-	32,750	39,185
Title III - Language Instruction	Illinois State Board of Education		85.365	23-4909-00	586-18-0428	-	25,490	-	25,490	-	25,490	34,835
Total Title Grants						1,663,899	1,532,662	1,663,899	1,532,662	-	3,196,561	

The accompanying notes are an integral part of this schedule.

Thornton Fractional Township High School District 215													
Schedule of Expenditures of Federal Awards													
Year Ending June 30, 2023													
Federal Grantor			Assistance Listing				Year	Year	Year	Year	Obligations/	Final Status	Budget
Program or Cluster Title	Pass-Through Grantor		Major (M) Number	Project #	CSFA #		7/1/21-6/30/22	7/1/22-6/30/23	7/1/21-6/30/22	7/1/22-6/30/23	Encumb.		
<b>Other Programs (continued)</b>													
Department of Education (continued)													
ESSER/CARES/CRRSAA:													
CARES/CRRSAA - Elementary and Secondary School Relief Grant	Illinois State Board of Education	COVID-19	84.425D	23-4998-E2	586-62-2402		\$ -	\$ 2,049,104	\$ -	\$ 2,049,104	\$ 188,985	\$ 2,238,089	\$ 2,238,089
American Rescue Plan - Homeless Children and Youth Grant	Illinois State Board of Education	COVID-19	84.425W	22-4998-HL	586-18-2610		-	36,347	-	36,347	-	36,347	53,053
CARES/CRRSAA - Postsecondary Success Grant	Illinois State Board of Education	COVID-19	84.425D	23-4998-ST	586-71-2823		-	26,923	-	26,923	-	26,923	236,728
Elementary and Secondary Relief - Digital Equity Formula	Illinois State Board of Education	COVID-19	84.425D	23-4998-DE	586-43-2483		-	493	-	493	-	493	493
Elementary and Secondary Relief - Digital Equity Formula	Illinois State Board of Education	COVID-19	84.425D	22-4998-D2	586-43-2483		91,840	95,425	91,840	95,425	-	187,265	187,265
Elementary and Secondary Relief - Digital Equity Formula	Illinois State Board of Education	COVID-19	84.425D	23-4998-D3	586-43-2483		-	57,254	-	57,254	-	57,254	58,121
ARP – LEA and COOP American Rescue Plan (ESSER III)	Illinois State Board of Education	COVID-19	84.425U	22-4998-E3	586-62-2578		2,517,879	3,225,164	2,517,879	3,214,855	-	5,732,734	9,538,859
Total ESSER/CARES/CRRSAA			<b>M</b>				2,609,719	5,490,710	2,609,719	5,480,401	188,985	8,279,105	
Rehabilitation Service:													
Rehabilitation Services Vocational Rehabilitation (STEP Grant)	Illinois Department of Human Services		84.126	23-4090-00 / 46CZF06312	444-30-0184		-	5,250	-	5,250	-	5,250	25,650
Total Rehabilitation Service							-	5,250	-	5,250	-	5,250	
Perkins:													
CTE - Perkins	Illinois State Board of Education		84.048	22-4745-00	586-69-0418		136,461	19,870	136,461	19,870	-	156,331	144,878
CTE - Perkins	Illinois State Board of Education		84.048	23-4745-00	586-69-0418		-	160,145	-	160,145	-	160,145	163,914
Total Perkins							136,461	180,015	136,461	180,015	-	316,476	
Total Department of Education							4,410,079	7,208,637	4,410,079	7,198,328	188,985	11,797,392	
United States Department of Health and Human Services													
Medical Assistance Program	Illinois Department of Healthcare and Family Services		93.778	23-4991-00	478-00-0251		-	116,141	-	116,141	-	116,141	N/A
Total Department of Health and Human Services							-	116,141	-	116,141	-	116,141	
<b>Total Other Programs</b>							4,410,079	7,327,913	4,410,079	7,317,604	188,985	11,916,668	
<b>TOTAL FEDERAL AWARDS</b>							\$ 6,181,407	\$ 10,610,667	\$ 6,181,407	\$ 10,600,358	\$ 188,985	\$ 16,970,750	
<b>(M) Program was audited as a major program as defined by §200.518.</b>													

The accompanying notes are an integral part of this schedule.

**Thornton Fractional Township High School 215**  
**Notes to the Schedule of Expenditures of Federal Awards**  
**Year Ending June 30, 2023**

**Note 1: Basis of Presentation**

The accompanying Schedule of Expenditures of Federal Awards includes the federal award activity of Thornton Fractional High School District 215 (District) under programs of the federal government for the year ended June 30, 2023. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position or cash flows of the District.

**Note 2: Summary of Significant Accounting Policies**

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

**Note 3: Indirect Cost Rate**

The District has elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

**Note 4: Subrecipients**

There are no amounts provided to subrecipients from each federal program listed on the accompanying Schedule of Expenditures of Federal Awards.

**Note 5: Non-Cash Assistance**

The following amounts were expended in the form of non-cash assistance by Thornton Fractional High School District 215 and should be included in the Schedule of Expenditures of Federal Awards:

Non-Cash Commodities (Assistance Listing Number 10.555):	\$121,606
Other Non-Cash Assistance - DEPT. OF DEFENSE FRUITS & VEGETABLES	92,681
Total Non-Cash	\$214,287

**Note 6: Other Information**

The District did not have any federal insurance in effect during the year ended June 30, 2023. The District did not have any loans or loan guarantees outstanding as of June 30, 2023. The District had no federal grants requiring matching expenditures.

**Note 7: Major Program Determination**

In accordance with the requirements of the Office of Management and Budget Uniform Requirements, Cost Principles, and Audit Requirements for Federal Awards, major programs for the District are individual programs or a cluster of programs determined using a risk-based analysis. The threshold for distinguishing Type A and Type B programs was \$750,000.

**Thornton Fractional Township High School 215  
Schedule of Findings and Questioned Costs  
Year Ending June 30, 2023**

**SUMMARY OF AUDITOR'S RESULTS**

**FINANCIAL STATEMENTS**

Type of auditor's report issued: Unmodified  
(Unmodified, Qualified, Adverse, Disclaimer)

**INTERNAL CONTROL OVER FINANCIAL REPORTING:**

- Material weakness(es) identified?        YES   X   None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)?        YES   X   None Reported
- Noncompliance material to the financial statements noted?        YES   X   NO

**FEDERAL AWARDS**

**INTERNAL CONTROL OVER MAJOR PROGRAMS:**

- Material weakness(es) identified?        YES   X   None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)?        YES   X   None Reported

Type of auditor's report issued on compliance for major programs: Unmodified  
(Unmodified, Qualified, Adverse, Disclaimer)

Any audit findings disclosed that are required to be reported in accordance with §200.516 (a)?   X   YES        NO

**IDENTIFICATION OF MAJOR PROGRAMS:**

ASSISTANCE LISTING NUMBER(S)	NAME OF FEDERAL PROGRAM or CLUSTER	AMOUNT OF FEDERAL PROGRAM
84.425D, 84.425W, 84.425U	Education Stabilization Fund Under The Coronavirus Aid, Relief, And Economic Security Act	\$ 5,480,401
84.027, 84.027X	Special Education (IDEA) Cluster	1,627,539
10.553,10.555	Child Nutrition Cluster	1,655,215
<b>Total Amount Tested as Major</b>		<b>\$ 8,763,155</b>

**Total Federal Expenditures for 7/1/22-6/30/23** \$10,600,358

% tested as Major 82.67%

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000.00

Auditee qualified as low-risk auditee?   X   YES        NO



**Thornton Fractional Township High School 215**  
**Summary Schedule of Prior Audit Findings**  
**Year Ending June 30, 2023**

<b><u>Finding Number</u></b>	<b><u>Condition</u></b>	<b><u>Current Status</u></b>
2022-001	The School District did not comply with the requirements of filing quarterly and final reports by the due dates set by ISBE.	Closed



Corrective Action Plan

Finding No: 2023-001

Condition: The School District did not comply with the requirements of filing one quarterly report by the due date set by ISBE.

Plan: Management will review its policies and procedures and implement changes to strengthen internal control over federal reporting.

Anticipated Date of Completion: June 30, 2024

Name of Contact Person: John Robinzine, Interim Superintendent

Management Response: The District will work with staff and review the reporting deadlines so reports moving forward are filed in a timely manner by the due dates.

**THORNTON FRACTIONAL TOWNSHIP  
HIGH SCHOOL DISTRICT 215**

**COOK COUNTY, ILLINOIS**

**ANNUAL FINANCIAL REPORT**

FOR THE YEAR ENDED  
JUNE 30, 2023



**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT 215**  
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## INDEPENDENT AUDITOR'S REPORT

To the Board of Education  
Thornton Fractional Township High School District 215  
Lansing, Illinois

### Report on the Audit of the Financial Statements

#### *Opinions*

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Thornton Fractional Township High School District 215 ("District") as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District as of June 30, 2023, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

#### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual fund financial statements and schedules and the consolidated year-end financial report as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules and the consolidated year-end financial report are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

We have also previously audited, in accordance with auditing standards generally accepted in the United States of America, the District's basic financial statements for the year ended June 30, 2022, which are not presented with the accompanying financial statements and we expressed unmodified opinions on the respective financial statements of the governmental activities, each major fund and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements as a whole. The schedules of revenues received, expenditures disbursed, and changes in fund balances – budget and actual, for the year ended June 30, 2022, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the 2022 basic financial statements. The information was subjected to the audit procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 schedules of revenues received, expenditures disbursed, and changes in fund balances – budget and actual are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

#### ***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the schedule of assessed valuations, tax levies extended and collections; schedule of bonded debt service requirements; and legal debt margin but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or provide any assurance on them.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

#### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 5, 2023, on our consideration of Thornton Fractional Township High School District 215's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



Calumet City, Illinois  
December 5, 2023

# Thornton Fractional Township High School District 215

Management's Discussion and Analysis (Unaudited)

For the Year Ended June 30, 2023

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## Overview of the Financial Statements

This annual report consists of four parts – management's discussion and analysis (this section), the basic financial statements, required supplementary information and other supplementary information. The basic financial statements include two kinds of statements that present different views of the District:

### District-wide financial statements

The district-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private sector business.

The district-wide financial statements present the District's functions that are principally supported by property taxes and intergovernmental revenues (governmental activities). The District's governmental activities include instructional services (regular education, special education and other), supporting services, community services and non-programmed charges. The District has no business-type activities; that is, functions that are intended to recover all or a significant portion of their costs through user fees and charges.

The statement of net position presents information about the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources. The difference between the total assets and deferred outflows of resources and liabilities and deferred inflows of resources is reported as total net position. The ending net position balance relates largely to the net change in capital assets, net pension liability, deferred outflows/inflows, and long-term debt as reported. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the district is improving or deteriorating.

The statement of activities presents information about how the District's net position changed during the fiscal year. In addition, the statement of activities presents the District in a functional format to identify the different activities that are accounted for in the various fund statements. All changes in net position are reported when revenue is earned, and expenses are incurred. Depreciation expense on capital assets is included in the related functional segment where the asset is primarily in use.

The first two statements are *district-wide financial statements* that provide both *short-term* and *long-term* information about the District's *overall* financial status.

### Fund financial statements

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the district-wide financial statements. However, unlike the district-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in elevating a school district's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the district-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the district-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains two individual major governmental funds. These funds are presented in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances as the General Fund and Capital Projects Fund, both of which are considered to be major funds.

# Thornton Fractional Township High School District 215

Management's Discussion and Analysis (Unaudited)  
For the Year Ended June 30, 2023

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Data from the nonmajor governmental funds are in the Transportation, Municipal Retirement/Social Security and Debt Service Funds. Individual fund data for the governmental funds are provided in the form of combining statements elsewhere in this report.

The District adopts an annual budget for each of the funds listed above. A budgetary comparison schedule has been provided for each fund to demonstrate compliance with its budget.

## Notes to the financial statements

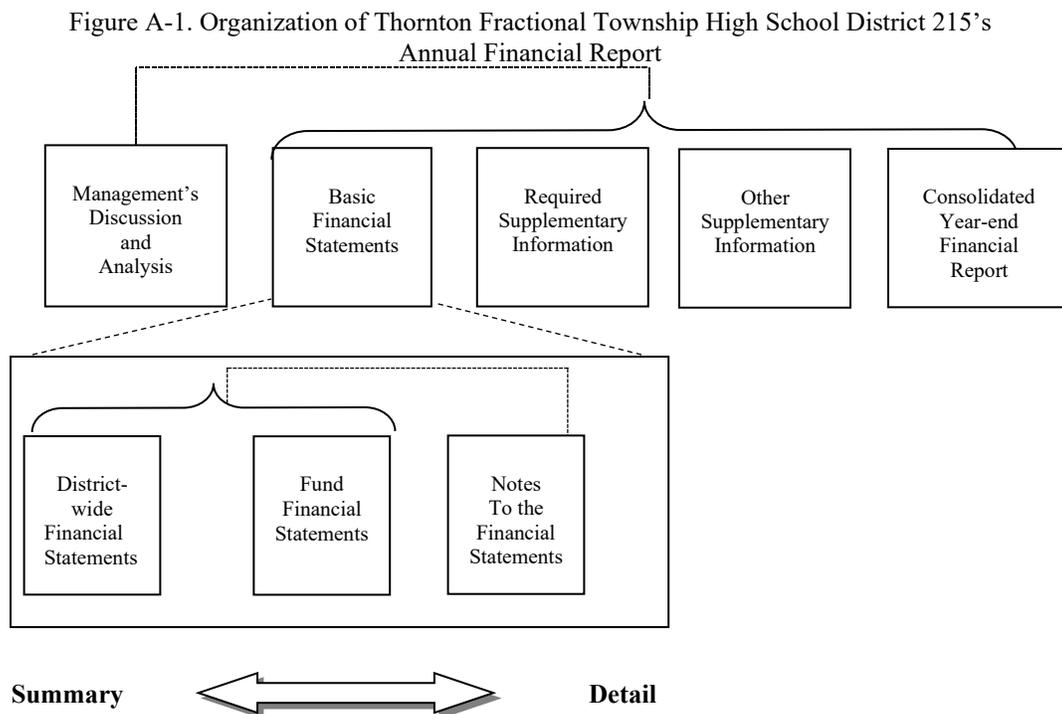
The financial statements also include notes that explain some of the information in the statements and provide more detailed data. The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the district-wide and fund financial statements. The statements are followed by a section of required supplementary information that further explains and supports the financial statements including a comparison of the District's budget versus actual results of operations for the year.

- The remaining statements are fund financial statements that focus on individual parts of the district, reporting the District's operations in more detail than the district-wide statements.
- The governmental funds statements tell how basic services like regular and special education were financed in the short term as well as what remains for future spending.

## Other information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's progress in funding its obligation to provide pension and other post-retirement medical plan to its certified and non-certified employees.

Figure A-1 shows how the various parts of this annual report are arranged and how they relate to one another.



# Thornton Fractional Township High School District 215

Management’s Discussion and Analysis (Unaudited)  
For the Year Ended June 30, 2023

Figure A-2 summarizes the major features of the District’s financial statements, including the portion of the District’s activities they cover and the types of information they contain. The remainder of this section of management’s discussion and analysis highlights the structure and contents of each of the statements.

<i>FIGURE A-2</i>		
<i>Major Features of the District-wide and Fund Financial Statements</i>		
	District-wide Statements	Fund Financial Statements
		Governmental Funds
Scope	Entire District	The activities of the District that are not proprietary, such as Educational and Operations & Maintenance.
Required financial statements	<ul style="list-style-type: none"> <li>• Statement of net position</li> <li>• Statement of activities</li> </ul>	<ul style="list-style-type: none"> <li>• Balance sheet</li> <li>• Statement of revenues, expenditures, and changes in fund balance.</li> </ul>
Accounting basis and measurement focus.	Accrual basis of accounting and economic resources focus.	Modified accrual basis of accounting and current financial resources focus.
Type of asset/liability information	All assets and liabilities, both financial and capital, short-term and long-term	Generally, assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets or long-term liabilities included.
Type of inflow/outflow Information	All revenues and expenses incurred during the year, modified to include capital assets, net of accumulated depreciation & long-term debt.	Revenues for which amounts are due; expenditures when goods or services have been received.

This section of the District’s annual financial report presents its discussion and analysis of its financial performance during the year ending June 30, 2023. The management of the District encourages readers to consider the information presented herein in conjunction with the financial statements to enhance their understanding of the District’s financial performance.

# Thornton Fractional Township High School District 215

Management’s Discussion and Analysis (Unaudited)  
For the Year Ended June 30, 2023

## Financial Highlights

### On the District Fund Financial Statements

- The District State and Federal revenue received in FY23 increased by \$4,556,214 in comparison to FY22 revenue received.
- The District Property Tax revenue received in FY23 increased by \$2,824,620 in comparison to FY22 revenue received.
- The District expenditures disbursed in FY23 increased by \$17,793,893 under Instruction and Support in comparison to FY22 expenditures disbursed.
- The District expenditures disbursed in FY23 increased by \$614,362 in capital outlay in comparison to FY22 expenditures disbursed.

### Financial Analysis of the District’s Funds

As the District completed the year, its governmental funds reported a combined fund balance of \$44,889,871. Revenues from the District’s statement of revenues, expenditures and changes in fund balances were \$98,643,223. Expenditures from the District’s statement of revenues, expenditures and changes in fund balances were \$91,695,885.

### Governmental Budgetary Highlights

The original budget as passed by the Board of Education was not amended during the year. The District’s final budget for the Governmental Funds (General, Debt Service, Transportation, Municipal Retirement/Social Security, and Capital Projects), anticipated that expenditures would exceed revenue by approximately \$5,066,146; however, the actual reports for the year show revenues exceeding expenditures by \$6,947,338 (see page 18). See more budget information under notes to required supplementary information page 58.

<b>Table 1</b>			
<b>Budgetary highlights</b>			
<i>Anticipated revenues over/(under) expenditures</i>			
	<u>Revenue</u>	<u>Expenditures</u>	<u>Anticipated</u>
General	\$ 71,399,786	\$ 71,164,524	\$ 235,262
Debt Services	2,924,366	2,916,125	8,241
Transportation	3,537,879	3,410,435	127,444
Municipal Retirements/Social	1,727,266	1,690,000	37,266
Capital Projects	2,611,243	8,085,602	(5,474,359)
Total	<u>\$ 82,200,540</u>	<u>\$ 87,266,686</u>	<u>\$ (5,066,146)</u>

## Thornton Fractional Township High School District 215

Management's Discussion and Analysis (Unaudited)  
For the Year Ended June 30, 2023

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### District-Wide Financial Analysis

#### Statement of Net Position:

The District's net position is \$65,072,104.

The District's financial position is the product of many factors. However, several events of the last year stand out:

- Current assets consist of cash and investments of \$42,454,686 which is in a shared pool of investments managed by the township's treasurer and \$420,840 of cash maintained at the district. Property tax receivable of \$12,873,806, prepaid expense of \$160,341 and other current assets of \$2,536,994.
- Net capital assets at June 30, 2023 totaled \$58,219,095. Net lease assets were \$222,096.
- Deferred Outflows at June 30, 2023 are \$4,477,671, which was an increase of \$1,329,504 from the prior year
- Current liabilities include accounts payable of \$617,248, accrued interest of \$36,958, accrued payroll and related liabilities of \$65,742, and the portion of the outstanding bonds and leases due within the next fiscal year of \$1,224,455.
- Long-term liabilities include the net OPEB liability of \$8,517,855, net pension liability \$4,861,366, accrued compensated absences of \$679,717, and the portion of the outstanding bonds and leases due after one year of \$14,214,035.
- Net pension liability related to Teachers' Retirement System at June 30, 2023 is \$2,510,979, which was a decrease in the liability of \$35,049.
- Net pension liability related to IMRF at June 30, 2023 is \$2,350,387, which was an increase in the liability of \$6,900,780.
- Net OPEB liability related to post-employment benefits at June 30, 2023 is \$918,664, which was a decrease in the liability of \$48,870.
- Net OPEB liability related to THIS at June 30, 2023 is \$7,599,191, which was a decrease in the liability of \$17,269,334.
- Deferred Inflows at June 30, 2023 are \$26,076,049, which was an increase of \$7,306,201 from the prior year.

# Thornton Fractional Township High School District 215

Management's Discussion and Analysis (Unaudited)

For the Year Ended June 30, 2023

## Statement of Net Position (continued):

<b>Table 2</b>		
<b>Condensed Statement of Net Position</b>		
	<u>2023</u>	<u>2022</u>
Current and other assets	\$ 58,446,667	\$ 54,533,865
Net pension asset	-	4,550,393
Capital assets, net	58,219,095	56,534,294
Lease assets, net	<u>222,096</u>	<u>163,687</u>
<b>Total assets</b>	<u>116,887,858</u>	<u>115,782,239</u>
Deferred outflows	<u>4,477,671</u>	<u>3,148,167</u>
<b>Total assets and deferred outflows</b>	<u>121,365,529</u>	<u>118,930,406</u>
Current liabilities	1,944,403	3,192,915
Long-term liabilities:		
Net OPEB liability	8,517,855	25,836,059
Net pension liability	4,861,366	2,546,028
Other long-term liabilities	<u>14,893,752</u>	<u>15,976,182</u>
<b>Total liabilities</b>	<u>30,217,376</u>	<u>47,551,184</u>
Deferred inflows	<u>26,076,049</u>	<u>18,769,848</u>
<b>Total liabilities and deferred inflows</b>	<u>56,293,425</u>	<u>66,321,032</u>
Net position:		
Invested in capital assets	45,732,701	42,052,916
Nonspendable	160,341	-
Restricted	5,736,342	5,671,643
Unrestricted	<u>13,442,720</u>	<u>4,884,815</u>
<b>Total net position</b>	<u>\$ 65,072,104</u>	<u>\$ 52,609,374</u>

## Thornton Fractional Township High School District 215

Management's Discussion and Analysis (Unaudited)  
For the Year Ended June 30, 2023

### Statement of Activities:

The District's total revenues were \$92,535,301 of which taxes represent \$33,347,041, and evidence-based funding of \$32,466,607.

District charges for services along with State and Federal aid for specific programs brought in \$25,620,074 in revenues (includes on-behalf contributions from the State of Illinois of \$12,671,349).

The total cost of all programs and services was \$80,072,571. The District's expenses are predominantly related to instruction and support services. Other major expenses were incurred to cover the cost of outside special education services, building operations and transportation (includes on-behalf contributions from the State of Illinois of \$12,671,349).

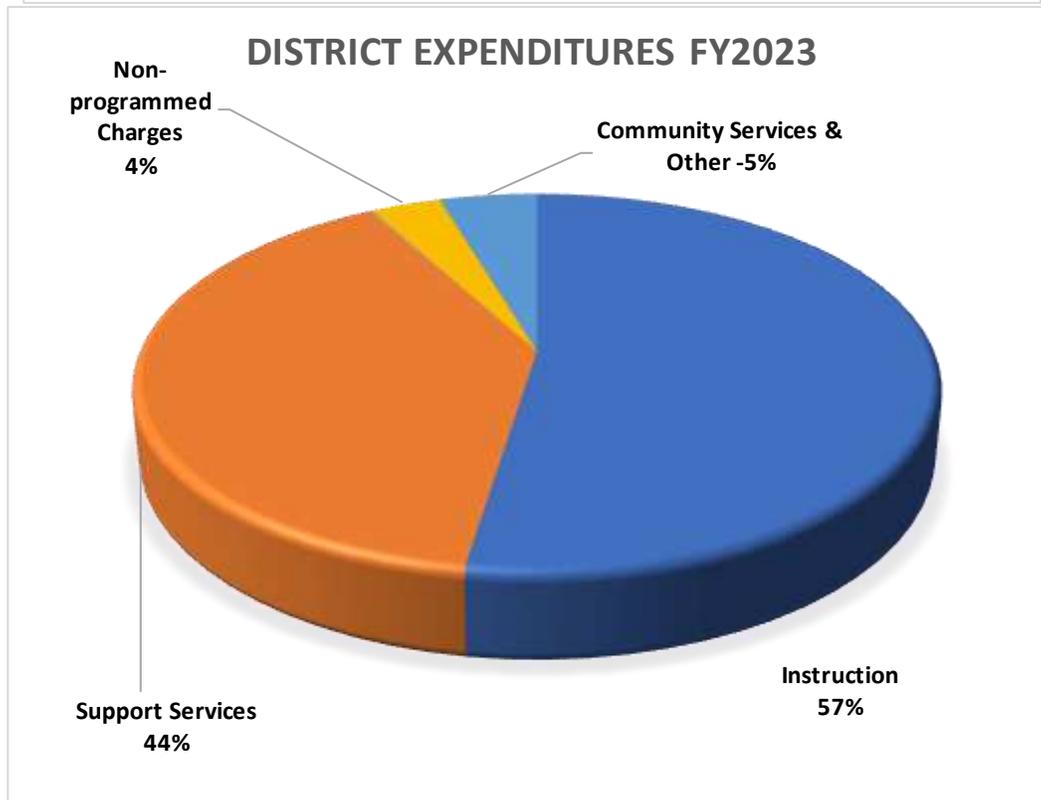
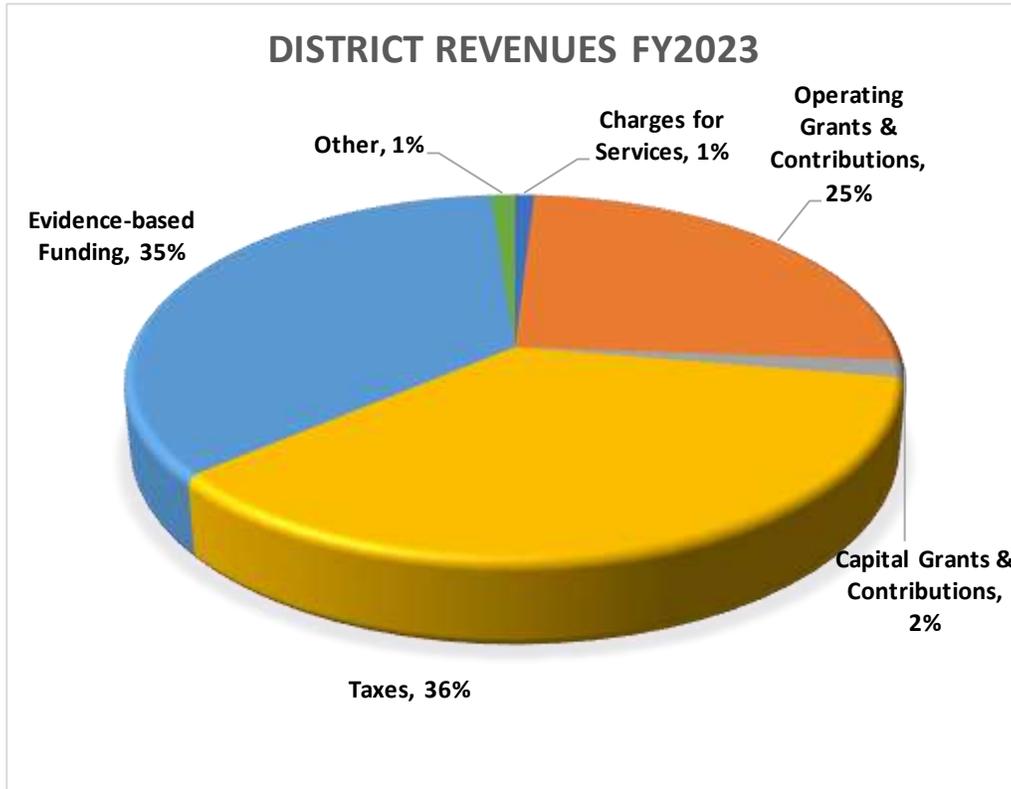
<b>Table 3</b>			
<b>Condensed Statement of Activities</b>			
	<b>2023</b>	<b>2022</b>	<b>Increase (Decrease) \$</b>
<b>Revenues:</b>			
Program revenues:			
Charges for Services	\$ 870,004	\$ 752,791	\$ 117,213
Operating Grants & Contributions	23,330,942	23,788,131	(457,189)
Capital Grants & Contributions	1,419,128	2,406,065	(986,937)
	<u>25,620,074</u>	<u>26,946,987</u>	<u>(1,326,913)</u>
General revenues:			
Taxes	33,347,041	29,596,110	3,750,931
Evidence-based Funding	32,466,607	29,751,335	2,715,272
Other	1,101,579	279,255	822,324
	<u>66,915,227</u>	<u>59,626,700</u>	<u>7,288,527</u>
<b>Total revenue</b>	<u>92,535,301</u>	<u>86,573,687</u>	<u>5,961,614</u>
<b>Expenses:</b>			
Instruction	46,274,839	45,482,141	792,698
Support Services	34,859,997	32,366,905	2,493,092
Community Services	112,899	92,539	20,360
Non-programmed Charges	2,899,923	2,827,825	72,098
Other	(4,075,087)	(2,066,267)	(2,008,820)
	<u>80,072,571</u>	<u>78,703,143</u>	<u>1,369,428</u>
Change in net position	12,462,730	7,870,544	<u>4,592,186</u>
Net Position – Beginning	<u>52,609,374</u>	<u>44,738,830</u>	
Net Position - Ending	<u>\$ 65,072,104</u>	<u>\$ 52,609,374</u>	

# Thornton Fractional Township High School District 215

Management's Discussion and Analysis (Unaudited)

For the Year Ended June 30, 2023

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# Thornton Fractional Township High School District 215

Management's Discussion and Analysis (Unaudited)  
For the Year Ended June 30, 2023

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## Capital and Lease Assets and Debt Administration

### Capital assets

As of June 30, 2023, the District has invested \$58,219,095 (net of depreciation) in a broad range of capital assets, including land, construction in progress, buildings, land/building improvements, and equipment (i.e. computer, audio-visual, transportation, maintenance equipment and furniture). This amount represents a net increase (including additions and deductions) of \$1,684,801. See financial statement footnote 3 for more information.

<b>Table 4</b>		
<b>Capital Assets (net of depreciation)</b>		
	<b>2023</b>	<b>2022</b>
Land	\$ 600,301	\$ 600,301
Construction in progress	4,022,617	1,665,717
Depreciable buildings	67,074,158	67,074,158
Site Improvements	31,650,357	30,710,665
Property and equipment	15,824,627	16,076,450
Total	119,172,060	116,127,291
Total accumulated depreciation	60,952,965	59,592,997
Net Capital Assets	<u>\$ 58,219,095</u>	<u>\$ 56,534,294</u>

### Lease assets

The following are the lease assets added to the financial statements under GASB 87 Leases:

<b>Table 5</b>	
<b>Lease Assets (net of amortization)</b>	
	<b>2023</b>
Office equipment	<u>\$ 222,096</u>
Total	<u>\$ 222,096</u>

## Debt Administration

### Long-term debt

- The District's general obligation Limited Tax School bonds carry a rating of "AA" from Standard and Poor's.
- The state limits the amount of general obligation debt that the District can issue to 6.9% of the assessed value of all taxable property within the District's limits.

# Thornton Fractional Township High School District 215

Management's Discussion and Analysis (Unaudited)  
For the Year Ended June 30, 2023

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## Debt Administration (continued)

### Long-term debt (continued)

As of June 30, 2023, the District had \$14,785,000, in general obligations outstanding, \$221,278 in leases, and \$432,212 in bond premiums. See financial statement footnote 4 for more information

	<u>2023</u>	<u>2022</u>
General obligation bond \$	14,785,000	\$ 17,215,000
Leases	221,278	163,377
Bond premium	432,212	556,378
Total	<u>\$ 15,438,490</u>	<u>\$ 17,934,755</u>

### Factors bearing on the District's Future

The following are circumstances that could significantly affect the District's financial health in the future:

- The District's portion of state-based revenue is directly affected by the condition of the budget of the State of Illinois. As Illinois continues to struggle to improve its financial health, school districts rely on state revenue for its operational purposes. The District is in Tier 1 for the Evidence Based Funding model, and the effect has been positive in terms of funding increases.
- The Property Tax Extension Limitation Law, also known as Tax Caps, has a negative impact on the District. The tax cap legislation passed by the Illinois General Assembly for taxing districts has limited the growth in the extended tax levy. The tax caps will affect the District's future levies for all non-debt related purposes. Additionally, Public Act 102-0519 which was signed into law in August 2021 allows for the recapture for prior year adjustments due to property tax assessment appeal refunds. Although this is favorable to the District finances, it causes an increase in the tax rate to District taxpayers.

### Request for Information

This financial report is designed to provide a general overview of the District's finances for those with an interest in the government's finances. Questions concerning any of the information provided in this report, or requests for additional financial information, should be addressed to the District Finance Department, 18601 Torrence Ave, Lansing IL 60438.

**BASIC FINANCIAL STATEMENTS**

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT 215**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2023**

	Governmental Activities
<b>ASSETS</b>	
Cash and investments - pooled accounts	\$ 42,454,686
Cash at district	420,840
Prepaid expense	160,341
Receivables	
Property taxes	12,873,806
Other	2,536,994
Capital assets not being depreciated	4,622,918
Capital assets (net of accumulated depreciation)	53,596,177
Lease assets (net of accumulated depreciation)	222,096
 Total Assets	 116,887,858
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Deferred change on refunding	151,001
Deferred outflows related to pensions	3,208,640
Deferred outflows related to other postemployment benefits	1,118,030
 Total Deferred Outflows of Resources	 4,477,671
<b>LIABILITIES</b>	
Accounts payable	617,248
Accrued payroll and related liabilities	65,742
Accrued interest payable	36,958
Noncurrent liabilities	
Due within one year	
Lease liability	114,455
Bonds payable and other long-term debt	1,110,000
Due in more than one year	
Lease liability	106,823
Bonds payable and other long-term debt	14,107,212
Accrued compensated absences	679,717
Net OPEB liability-THIS	7,599,191
Net OPEB liability	918,664
Net pension liability - IMRF	2,350,387
Net pension liability - TRS	2,510,979
 Total Liabilities	 30,217,376
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Deferred inflows related to pensions	1,140,469
Deferred inflows related to other postemployment benefits	24,935,580
 Total Deferred Inflows of Resources	 26,076,049
<b>NET POSITION</b>	
Net investment in capital assets	45,732,701
Nonspendable	160,341
Restricted for	
Liability insurance	128,150
Transportation	19,843
Capital projects	5,588,349
Unrestricted	13,442,720
 Total Net Position	 \$ 65,072,104

*The accompanying notes are an integral part of the financial statements.*

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT 215**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2023**

<b>Functions/Programs</b>	<u>Expenses</u>	<u>Program Revenues</u>		<u>Capital Grants and Contributions</u>	Net (Expense) Revenue and Changes in Net Position
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>		Total
<b>Governmental Activities</b>					<b>Governmental Activities</b>
Instructional services					
Regular programs	\$ 21,635,362	\$ 416,166	\$ 1,677,204	\$ 120,611	\$ (19,421,381)
Special programs	8,371,535	-	1,828,011	-	(6,543,524)
Other instructional programs	6,059,535	-	4,433,014	1,298,517	(328,004)
Student activities	71,328	392,660	-	-	321,332
State retirement contributions	10,137,079	-	10,137,079	-	-
Support services					
Pupils	6,120,084	-	-	-	(6,120,084)
Instructional staff	2,811,148	-	210,896	-	(2,600,252)
General administration	2,312,348	-	-	-	(2,312,348)
School administration	2,557,736	-	-	-	(2,557,736)
Business	4,124,112	16,281	1,322,046	-	(2,785,785)
Operation and maintenance of facilities	10,012,343	44,897	-	-	(9,967,446)
Transportation	3,488,298	-	1,157,811	-	(2,330,487)
Central	889,250	-	-	-	(889,250)
Other	10,408	-	-	-	(10,408)
State retirement contributions	2,534,270	-	2,534,270	-	-
Community services	112,899	-	-	-	(112,899)
Nonprogrammed charges	2,899,923	-	-	-	(2,899,923)
Interest on long-term liabilities	384,516	-	30,611	-	(353,905)
Pension expense (income)	<u>(4,459,603)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,459,603</u>
<b>Total governmental activities</b>	<u><u>\$ 80,072,571</u></u>	<u><u>\$ 870,004</u></u>	<u><u>\$ 23,330,942</u></u>	<u><u>\$ 1,419,128</u></u>	<u><u>(54,452,497)</u></u>
<b>General revenues</b>					
Property taxes levied for					
Current operating purposes					29,058,837
Debt service					810,501
Personal property replacement taxes					3,477,703
Evidence-based funding					32,466,607
Earnings on investments					984,985
Miscellaneous					<u>116,594</u>
Total general revenues					<u>66,915,227</u>
Change in net position					12,462,730
Net position, beginning of year					<u>52,609,374</u>
Net position, end of year					<u><u>\$ 65,072,104</u></u>

*The accompanying notes are an integral part of the financial statements.*

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT 215**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2023**

	General	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
<b>ASSETS</b>				
Cash and investments - pooled accounts	\$ 35,127,574	\$ 5,771,376	\$ 1,555,736	\$ 42,454,686
Cash at district	420,694	-	146	420,840
Prepays	160,341	-	-	160,341
Receivables				
Property taxes	10,675,250	1,053,947	1,144,609	12,873,806
Other	2,227,995	10,943	298,056	2,536,994
	<u>48,611,854</u>	<u>6,836,266</u>	<u>2,998,547</u>	<u>58,446,667</u>
Total Assets	<u>\$ 48,611,854</u>	<u>\$ 6,836,266</u>	<u>\$ 2,998,547</u>	<u>\$ 58,446,667</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 330,945	\$ 193,970	\$ 92,333	\$ 617,248
Accrued payroll and related liabilities	65,742	-	-	65,742
	<u>396,687</u>	<u>193,970</u>	<u>92,333</u>	<u>682,990</u>
Total Liabilities	<u>396,687</u>	<u>193,970</u>	<u>92,333</u>	<u>682,990</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Property taxes levied for subsequent year	10,675,250	1,053,947	1,144,609	12,873,806
	<u>10,675,250</u>	<u>1,053,947</u>	<u>1,144,609</u>	<u>12,873,806</u>
Total Deferred Inflows of Resources	<u>10,675,250</u>	<u>1,053,947</u>	<u>1,144,609</u>	<u>12,873,806</u>
<b>FUND BALANCES</b>				
Nonspendable	160,341	-	-	160,341
Restricted				
Liability insurance	128,150	-	-	128,150
Capital projects	-	5,588,349	-	5,588,349
Transportation	-	-	19,843	19,843
Assigned				
Transportation	-	-	1,300,133	1,300,133
Employee retirement	-	-	295,744	295,744
Student activities	415,594	-	-	415,594
Debt service	-	-	145,885	145,885
Unassigned	36,835,832	-	-	36,835,832
	<u>37,539,917</u>	<u>5,588,349</u>	<u>1,761,605</u>	<u>44,889,871</u>
Total Fund Balances	<u>37,539,917</u>	<u>5,588,349</u>	<u>1,761,605</u>	<u>44,889,871</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 48,611,854</u>	<u>\$ 6,836,266</u>	<u>\$ 2,998,547</u>	<u>\$ 58,446,667</u>

*The accompanying notes are an integral part of the financial statements.*

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT 215**  
**RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF NET POSITION**  
**JUNE 30, 2023**

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Total fund balances - governmental funds		\$ 44,889,871
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds.		58,219,095
Lease assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		222,096
Some of the District's governmental revenues will be collected after fiscal year-end but are not available soon enough to pay for the current period's expenditures and are therefore not accrued in the governmental funds.		12,873,806
Interest on long-term liabilities (interest payable) accrued in the statement of net position will not be paid with current financial resources and, therefore, is not recognized in the governmental fund balance sheet.		(36,958)
Deferred inflows and outflows of resources related to pensions, other postemployment benefits and changes on bond refunding are not reported in governmental funds:		
Deferred outflows of resources	4,477,671	
Deferred inflows of resources	<u>(26,076,049)</u>	(21,598,378)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:		
Lease liability	(221,278)	
Long-term debt	(15,217,212)	
Compensated absences payable	(679,717)	
Net pension liability- IMRF	(2,350,387)	
Net pension liability- TRS	(2,510,979)	
Net other postemployment benefits liability	<u>(8,517,855)</u>	<u>(29,497,428)</u>
Net position of governmental activities		<u>\$ 65,072,104</u>

*The accompanying notes are an integral part of the financial statements.*

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT 215**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	General	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
<b>REVENUES</b>				
Local sources				
Property taxes	\$ 25,569,914	\$ 1,525,027	\$ 5,285,481	\$ 32,380,422
Personal property replacement taxes	3,371,109	-	106,594	3,477,703
Charges for services	370,060	-	-	370,060
Refund of prior year expenditures	20,374	-	-	20,374
Earnings on investments	821,847	100,763	62,375	984,985
Student activities	392,660	-	-	392,660
Other	203,504	-	-	203,504
Evidence-based funding	31,601,607	-	865,000	32,466,607
Restricted state aid	999,053	-	1,157,811	2,156,864
Restricted federal aid	8,394,259	2,049,104	50,683	10,494,046
Employee retirement contributions	15,695,998	-	-	15,695,998
Total Revenues	<u>87,440,385</u>	<u>3,674,894</u>	<u>7,527,944</u>	<u>98,643,223</u>
<b>EXPENDITURES</b>				
Current				
Instruction	48,108,352	-	537,330	48,645,682
Support services	25,387,207	1,355,574	4,564,097	31,306,878
Community services	105,208	-	7,645	112,853
Non-programmed charges	2,899,969	-	-	2,899,969
Capital outlay	1,618,482	4,022,617	49,284	5,690,383
Debt service				
Principal	-	-	2,543,842	2,543,842
Interest and fiscal charges	-	-	496,278	496,278
Total Expenditures	<u>78,119,218</u>	<u>5,378,191</u>	<u>8,198,476</u>	<u>91,695,885</u>
Excess (deficiency) of revenues received over (under) expenditures disbursed	9,321,167	(1,703,297)	(670,532)	6,947,338
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers from (to) other funds	(3,000,000)	2,500,000	500,000	-
Transfer to pay principal on GASB 87 leases	-	(171,743)	171,743	-
Transfer to pay interest on GASB 87 leases	-	(4,238)	4,238	-
Total Other Financing Sources (Uses)	<u>(3,000,000)</u>	<u>2,324,019</u>	<u>675,981</u>	<u>-</u>
Net change in fund balances	6,321,167	620,722	5,449	6,947,338
Fund balances at beginning of year	<u>31,218,750</u>	<u>4,967,627</u>	<u>1,756,156</u>	<u>37,942,533</u>
Fund balances at end of year	<u>\$ 37,539,917</u>	<u>\$ 5,588,349</u>	<u>\$ 1,761,605</u>	<u>\$ 44,889,871</u>

*The accompanying notes are an integral part of the financial statements.*

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT 215**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2023**

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Net change in fund balances - total governmental funds \$ 6,947,338

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated/amortized in the statement of activities. Depreciation/Amortization expense does not require the use of current financial resources and, therefore, is not reported as an expenditure in governmental funds:

Capital outlays	5,690,383	
Depreciation expense	(3,816,223)	
Gain (Loss) on disposal of assets	(189,359)	
Amortization expense reported in the statement of activities	<u>(113,334)</u>	1,571,467

Revenues in the statement of activities that are not available in governmental funds are not reported as revenue in governmental funds until received. (3,083,273)

Accrued interest reported in the statement of activities does not require the use of current financial resources and, therefore, is not reported as expenditures in the governmental funds. 6,472

Some items reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds. These activities consist of:

Change in compensated absences	(123,058)	
Change in net pension liability	(6,865,731)	
Change in deferred inflows/outflows related to pensions	8,018,675	
Change in net other postemployment benefits liability	17,318,204	
Change in deferred inflows/outflows related to other postemployment benefits	<u>(13,976,496)</u>	4,371,594

The governmental funds record bond and loan proceeds as other financing sources, while repayment of bond and loan principal is reported as an expenditure. Also, governmental funds report the effect of premiums when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. The net effect of these differences in the treatment of bonds and loans and related items is as follows:

Repayment of bond and loan principal	2,430,000	
Amortization of deferred amounts on refunding	(18,876)	
Amortization of bond premium	124,166	
Repayment of lease payments	<u>113,842</u>	<u>2,649,132</u>

In the Statement of Activities - Modified Cash Basis, operating expenses are measured by the amounts incurred during the year. However, certain of these items are included in the governmental funds only to the extent that they require the expenditure of current financial resources:

State on-behalf contribution revenue	(3,024,649)	
State on-behalf contribution expense	<u>3,024,649</u>	<u>-</u>

Change in net position of governmental activities \$ 12,462,730

*The accompanying notes are an integral part of the financial statements.*

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT NO. 215**

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2023

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**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. REPORTING ENTITY**

Thornton Fractional Township High School District No. 215 (the “District”) is located in Southern Cook County, Illinois. The District is responsible for educating students in ninth through twelfth grades who reside within the geographical boundaries of the Village of Burnham, City of Calumet City, Village of Lansing, and Village of Lynwood.

This report includes all of the funds of the District. The reporting entity for the District consist of the primary government and its component units. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The District has not identified any organizations that meet this criteria.

**B. BASIS OF PRESENTATION**

Government-Wide Financial Statements:

The statement of net position and the statement of activities display information about the primary government. These statements include the financial activities of the overall government. Eliminations have been made to minimize the double-counting of internal activities. These statements present governmental activities of the District. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the District's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements:

The fund financial statements provide information about the District's funds. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. A fund is considered major if it is the primary operating fund of the District or if the assets, liabilities, revenues, or expenditures of that individual governmental fund are at least 10 percent of the corresponding total for all governmental funds. Also, the school district may decide what is a major fund. All remaining governmental funds are aggregated and reported as nonmajor funds.

Governmental Funds are those through which most governmental functions of the District are financed. The acquisition, use, and balances of the District's expendable financial resources and the related liabilities (arising from cash transactions) are accounted for through governmental funds.

The *General Fund* is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in other funds. This fund is primarily used for most of the instructional and administrative aspects of the District's operations. Revenues consist largely of local property taxes and state government aid. The General Fund includes the Educational, Operation and Maintenance, Working Cash and Tort Immunity subfunds.

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT NO. 215**  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2023

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**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**B. BASIS OF PRESENTATION (CONTINUED)**

The *Capital Projects Fund* is a capital projects fund created to account for financial resources to be used for the acquisition or construction of major capital facilities.

The District reports the following nonmajor governmental funds:

The *Transportation Fund* is a special revenue fund used to account for costs of transporting pupils for any purpose. Revenue is derived primarily from a separate tax levy and state grants.

The *Municipal Retirement/Social Security Fund* is a special revenue fund created when a separate tax is levied for the purpose of providing resources for the District's share of retirement benefits and/or social security and Medicare payments for covered employees.

The *Debt Service Fund* is a debt service fund maintained to account for separate taxes levied to provide cash to retire bonds and leases and to pay the interest and other related costs on them.

**C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING**

Government-Wide Fund Financial Statements

The government-wide fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Nonexchange transactions, in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied (i.e., intended to finance). Revenue from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental Fund Financial Statements

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available.

The District considers all revenues reported in the governmental funds to be available if the revenues are due (or past due) within sixty days after year-end. Property taxes, grants, tuition, and interest are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

**C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING**

Under the terms of grant agreements, the District funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net assets available to finance the program. It is the District's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT NO. 215**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

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**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. CASH AND INVESTMENTS**

The Thornton Fractional Township School Treasurer is the official custodian of moneys for the school districts within the township, including the District, as prescribed by Chapter 105, Section 5, Article 8 of the *Illinois Compiled Statutes*. The Township School Treasurer's Office, a legally separate entity under the oversight of the Thornton Fractional Township Trustees of Schools, pools the districts' moneys and invests, on the districts' behalf, in a cash and investment portfolio.

The Thornton Fractional Township School Treasurer is separately audited and is not included in these financial statements. Financial information may be obtained directly from the Thornton Fractional Township School Treasurer at 16800 Chicago Avenue Suite B, Lansing, Illinois 60438.

The Township School Treasurer's Office has adopted a formal written investment and cash management policy. The policy requires collateralization or independent third party insurance for deposits in federally insured institutions in excess of FDIC coverage limits, and other institutions in which the Treasurer's Office has invested. The Township School Trustees must approve the type of institution in which investments are made.

Deposits held in the District's name, consisting of imprest and activity fund accounts, are reported at cost. The District's equity in the Township School Treasurer's Pool is reported based on fair market value. Interest earned is deposited quarterly into the participating school districts' various funds.

**E. PROPERTY TAXES RECEIVABLE**

Property taxes receivable represent the 2022 and prior net uncollected tax levies. An allowance for estimated collection losses of 15% of the total levy has been provided to reduce the receivable to the estimated amounts collectible.

**F. CAPITAL ASSETS**

Capital assets which include land, construction in progress, buildings, furniture, and equipment, are reported in the applicable governmental activities column in the district-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of \$2,000 or more and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Capital Assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Asset Class</u>	<u>Estimated Useful Life</u>
Land improvements	20
Building improvements	20-40
Transportation equipment	5
Other equipment	5-20

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT NO. 215**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

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**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**G. DEFERRED OUTFLOWS AND INFLOWS OF RESOURCES**

Deferred revenues at the fund level arise when potential revenue does not meet the available criterion for recognition in the current period. Deferred revenues also arise when the District receives resources before it has a legal claim to them. In subsequent periods, when the revenue recognition criterion is met, or when the District has a legal claim to the resources, the liability for deferred revenue is removed from the balance sheet and revenue is recognized. Deferred revenues at the government-wide level arise only when the District receives resources before it has a legal claim to them. The District has deferred outflows and inflows in relation to pensions (see footnote 9 and 10) and other post-employment benefits (see footnote 12 and 13) that are reflected on the statement of net position.

**H. COMPENSATED ABSENCES**

The District's vacation and sick leave policies and agreements permit employees to accumulate earned but unused vacation and sick leave. Noncertified employees earn vacation days during the year at varying rates based on years of service. These vacation days must be taken within the subsequent year or are lost. Certified employees who work less than 12 calendar months per year do not earn vacation days. Employees receive 15 sick days annually and the unused portion is accumulated and carried forward. Employees who retire, resign or are dismissed as a result of a reduction of force and who have at least ten years of full time service in the District receive compensation for their accumulated sick leave, less any days of sick leave credited to a retirement system. Members of TRS and IMRF may receive a maximum of two years and one year of credit, respectively, at retirement for unused, uncompensated sick leave.

The liability for sick leave is estimated using the vesting method and assumes that any days available for up to one year of service credit will be credited to a retirement system rather than paid by the District. In the fund financial statements, governmental funds report compensated absences as expenditures and as fund liabilities to the extent that the liabilities have matured (that is, become due for payment during the period). The liabilities for compensated absences that are not currently payable are reported as long-term liabilities in the government-wide statements.

**I. USE OF ESTIMATES**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**J. USE OF RESTRICTED RESOURCES**

When both restricted and unrestricted resources are available to use, it is the District's policy to use restricted resources first, then unrestricted resources, as they are needed.

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT NO. 215**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

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**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**K. ELIMINATION AND RECLASSIFICATIONS**

In the process of aggregating data for the government-wide financial statements, some amounts reported as interfund activity and balances were eliminated or reclassified.

**L. PERSONAL PROPERTY REPLACEMENT TAXES**

Personal property replacement tax revenues are first allocated to funds where taxes were automatically abated by county clerk and to the Municipal Retirement Fund, with the balance allocated to the remaining funds at the discretion of the District.

**M. NET POSITION/FUND BALANCE**

Equity is classified as net position in the government-wide financial statements and displayed in three components:

- *Net investment in capital assets* – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets less than any unspent debt proceeds.
- *Restricted net position* – Consists of net position with constraints placed on its use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) laws through constitutional provisions, or enabling legislation.
- *Unrestricted net position* – All other net position that does not meet the definition of “restricted” or “net investment in capital assets”.

The components of the net investment in capital assets as of June 30, 2023 was as follows:

Capital Assets:	
Capital assets not being depreciated	\$ 4,622,918
Capital assets being depreciated	53,596,177
Lease asset	222,096
	58,441,191
Related Debt:	
Bonds	12,055,000
Unamortized premium	432,212
Lease liability	221,278
	12,708,490
Net investment in capital assets	\$ 45,732,701

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT NO. 215**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

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**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Fund balance is reported in the fund financial statements in the following five categories:

- Nonspendable includes amounts not in spendable form or amounts required to be maintained intact legally or contractually (principal endowment) (e.g. inventory, pre-paid items, permanent scholarships)
- Restricted: fund balances that are constrained by external parties, constitutional provisions, or enabling legislation. Restrictions imposed by creditors, grantors, and contributors.
- Committed: fund balances that contain self-imposed constraints of the District from its highest level of decision making authority, the Board of Education. This formal action (a resolution) must occur prior to the end of the reporting period, but the amount of the commitment, which will be subject to the constraints, may be determined in the subsequent period. Those committed amounts cannot be used for any other purpose unless the Board of Education removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.
- Assigned: fund balances that contain self-imposed constraints of the District to be used for a particular purpose. Intent should be expressed by a) the governing body itself or b) a body (a budget or finance committee, for example) or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes.
- Unassigned: includes residual positive fund balance within the General Fund which has not been classified within the other above-mentioned categories. Unassigned fund balance may also include negative balance for any governmental fund if expenditures exceed amounts restricted, committed or assigned for those specific purposes.

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances and finally unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

**NOTE 2. DEPOSITS AND INVESTMENTS**

The District is allowed to invest in securities as authorized by the *Illinois Compiled Statutes*, Chapter 30, Sections 235/2 and 235/6; and Chapter 105, Section 5/8-7.

The District's cash is deposited with the Thornton Fractional Township School Treasurer's Office. The Treasurer invests the cash in a pool under policy guidelines established through the Treasurer's investment policy. Credit risk, concentration of credit risk, and interest rate risk (as applicable) regarding the cash held by the Treasurer is included in the annual audited financial statements of the Thornton Fractional Township Trustees of Schools.

All deposits and investments of the District, except imprest and activity fund accounts, are maintained in the external cash and investment pool managed by the Thornton Fractional Township School Treasurer's Office. Each fund's portion of this pool is displayed on the Balance Sheet of each fund as "Cash/investments - pooled account." As of June 30, 2023, there was no material difference between the fair value and reported amount of the District's equity in the pool.

*Custodial Credit Risk – Deposits.* Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's policy is to have all bank balances fully insured or collateralized.

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT NO. 215**

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2023

**NOTE 3. CAPITAL ASSETS**

A summary of changes in capital asset follows:

Depreciation expense is reported on the Statement of Activities. It is allocated to specific functions/programs of the District as follows: \$1,439,784 of depreciation on buildings and land improvements and \$2,317,184 of depreciation on facilities acquisition and construction service, which are charged to operation and maintenance of facilities services, and \$59,255 of depreciation on food service equipment, which is charged to business support services for a total of \$3,816,223 in depreciation. The net decreases in capital outlay of \$189,359 is gain (loss) on disposals. Amortization expense of \$113,334 is reported on the Statement of Activities and is allocated to operations and maintenance of facilities services.

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Governmental Activities</b>				
Capital assets not being depreciated				
Land	\$ 600,301	\$ -	\$ -	\$ 600,301
Construction in progress	<u>1,665,717</u>	<u>4,022,617</u>	<u>(1,665,717)</u>	<u>4,022,617</u>
Total capital assets not being depreciated	<u>2,266,018</u>	<u>4,022,617</u>	<u>(1,665,717)</u>	<u>4,622,918</u>
Capital assets being depreciated				
Buildings	67,074,158	-	-	67,074,158
Land/Building Improvements	30,710,665	939,692	-	31,650,357
Equipment	<u>16,076,450</u>	<u>2,393,791</u>	<u>(2,645,613)</u>	<u>15,824,628</u>
Total capital assets being depreciated	<u>113,861,273</u>	<u>3,333,483</u>	<u>(2,645,613)</u>	<u>114,549,143</u>
Less accumulated depreciation for				
Buildings	34,252,216	1,353,947	-	35,606,163
Land/Building Improvements	13,270,546	1,439,784	-	14,710,330
Equipment	<u>12,070,235</u>	<u>1,022,492</u>	<u>(2,456,254)</u>	<u>10,636,473</u>
Total accumulated depreciation	<u>59,592,997</u>	<u>3,816,223</u>	<u>(2,456,254)</u>	<u>60,952,966</u>
Total capital assets being depreciated, net	<u>54,268,276</u>	<u>(482,740)</u>	<u>(189,359)</u>	<u>53,596,177</u>
Governmental activities capital assets, net	<u>\$56,534,294</u>	<u>\$3,539,877</u>	<u>\$(1,855,076)</u>	<u>\$58,219,095</u>
<b>Lease Assets</b>				
Office furniture and equipment	\$ 252,360	\$ 171,743	\$ -	\$ 424,103
Less accumulated amortization for				
Office furniture and equipment	<u>88,673</u>	<u>113,334</u>	<u>-</u>	<u>202,007</u>
Total lease assets being amortized, net	<u>\$ 163,687</u>	<u>\$ 58,409</u>	<u>\$ -</u>	<u>\$ 222,096</u>
		Land/Building Improvements	\$ 1,439,784	
		Facilities acquisition and Construction service	2,317,184	
		Food service equipment	<u>59,255</u>	
		Total depreciation - governmental activities	<u>\$ 3,816,223</u>	

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT NO. 215**  
**NOTES TO FINANCIAL STATEMENTS**  
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**NOTE 4. LONG-TERM LIABILITIES**

Changes in general long-term liabilities as follows:

	Balance June 30, 2022	Additions	Reductions	Balance June 30, 2023	Amounts Due Within One Year
General obligation bonds	\$17,215,000	\$ -	\$ (2,430,000)	\$14,785,000	\$1,110,000
Lease liability	163,377	171,743	(113,842)	221,278	114,455
Bond premium	556,378	-	(124,166)	432,212	-
Total bonds payable & other long-term debt	<u>17,934,755</u>	<u>171,743</u>	<u>(2,668,008)</u>	<u>15,438,490</u>	<u>1,224,455</u>
Accrued vacation	189,184	228,317	(189,184)	228,317	-
Accrued sick leave	367,475	451,400	(367,475)	451,400	-
Total accrued compensated absences	<u>556,659</u>	<u>679,717</u>	<u>(556,659)</u>	<u>679,717</u>	<u>-</u>
Net OPEB:					
Teachers' Health Insurance Security	24,868,525	7,599,191	(24,868,525)	7,599,191	-
Post Retirement Medical Plan	967,534	918,664	(967,534)	918,664	-
Total Net OPEB	<u>25,836,059</u>	<u>8,517,855</u>	<u>(25,836,059)</u>	<u>8,517,855</u>	<u>-</u>
Net Pension Liability:					
Illinois Municipal Retirement Fund	(4,550,393)	6,900,780	-	2,350,387	-
Teachers' Retirement System	2,546,028	2,510,979	(2,546,028)	2,510,979	-
Total Net Pension Liability	<u>(2,004,365)</u>	<u>9,411,759</u>	<u>(2,546,028)</u>	<u>4,861,366</u>	<u>-</u>
Total	<u>\$42,323,108</u>	<u>\$18,781,074</u>	<u>\$(31,606,754)</u>	<u>\$29,497,428</u>	<u>\$1,224,455</u>

**A. BONDS PAYABLE**

General obligation bonds payable at June 30, 2023, consisted of the following individual issues:

\$1,725,000 G.O. School Bonds, Series 2009B – Build America Bonds, dated July 8, 2009 issued for building purposes; providing for the serial retirement of principal on December 1 (beginning 12/1/20) and interest payable on June 1 and December 1 of each year at rates varying from 6.125 to 6.50 percent through December 1, 2029; bonds due on or after December 1, 2019 are subject to redemption at the option of the District as a whole or in part on December 1, 2018 or any date thereafter. The District receives a subsidy equaling thirty-five (35) percent of the interest payments due. \$ 1,370,000

\$3,865,000 G.O. Refunding School Bonds Series 2014, dated November 26, 2014 issued for refunding purposes of the 2005 bonds; providing for the serial retirement of principal on December 1 (beginning 12/1/2015) and interest payable on June 1 and December 1 of each year at rates varying from 2.0 to 4.0 percent through December 1, 2025; bonds are non-callable. 1,175,000

\$9,510,000 G.O. Limited Tax School Bonds Series 2020A, dated December 9, 2020 issued for refunding purposes of the 2011 bonds and increase the working cash fund; providing for the serial retirement of principal on December 1 (beginning 12/1/2027) and interest payable on June 1 and December 1 of each year at rates varying from 2.625 to 4.0 percent through December 1, 2040; bonds are non-callable. 9,510,000

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT NO. 215**  
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**NOTE 4. LONG-TERM LIABILITIES (CONTINUED)**

**A. BONDS PAYABLE (CONTINUED)**

\$3,855,000 G.O. Limited Tax School Bonds Series 2020B, dated December 9, 2020 issued for refunding purposes of the 2012A and 2013A bonds; providing for the serial retirement of principal on December 1 (beginning 12/1/2021) and interest payable on June 1 and December 1 of each year at rates varying from 0.51 to 1.44 percent through December 1, 2027; bonds are non-callable.

\$ 2,730,000

Total

\$ 14,785,000

At June 30, 2023, the annual cash flow requirements of bond principal and interest were as follows:

Year Ending June 30,	Principal	Interest	Total
2024	\$ 1,110,000	\$ 427,045	\$ 1,537,045
2025	1,140,000	395,821	1,535,821
2026	1,160,000	362,652	1,522,652
2027	775,000	335,823	1,110,823
2028	790,000	313,535	1,103,535
2029-2033	3,625,000	1,133,865	4,758,865
2034-2038	3,710,000	586,849	4,296,849
2039-2041	2,475,000	98,001	2,573,001
	<u>\$ 14,785,000</u>	<u>\$ 3,653,591</u>	<u>\$ 18,438,591</u>

As of June 30, 2023, the District's legal debt margin is \$42,147,405 equal to 6.9% of the 2022 equalized assessed valuation of \$610,831,962 and outstanding debt of \$14,785,000.

**B. LEASE OBLIGATION**

The District acquired twenty-one (21) copiers under the provisions of a lease agreement with payments beginning August 20, 2019. The lease requires a monthly payment of \$7,010 and is for a term of sixty (60) months. The District acquired eight (8) copiers under the provisions of a lease agreement with payments beginning August 20, 2022. The lease requires a monthly payment of \$2,933.02 and is for a term of sixty (60) months. All lease terms are subject to an annual appropriation of funds for the rental payments. In the year ending June 30, 2023, the leases were paid out of the debt service fund and the total amount paid was \$113,842. As of June 30, 2023, the District has recognized lease assets (net of amortization) of \$222,096. Future payments are as follows:

Year Ending June 30,	Principal	Interest	Total
2024	\$ 114,455	\$ 1,674	\$ 116,129
2025	34,284	912	35,196
2026	34,630	566	35,196
2027	34,977	219	35,196
2028	2,931	2	2,933
Total	<u>\$ 221,277</u>	<u>\$ 3,373</u>	<u>\$ 224,650</u>

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT NO. 215**  
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**NOTE 5. PROPERTY TAXES**

The District's property tax is levied each year on all taxable real property located in the District on or before the last Tuesday in December. Property is appraised by the County Assessor at various percentages of fair market value and then subjected to equalization by standard of 33-1/3 of fair market value.

Property taxes levied for any year attach as an enforceable lien on property as of January 1 and are due and payable in the following calendar year. Real estate tax bills are payable in two installments with the first installment computed at 55% of the prior year's total tax bill and the second installment is computed after the assessed valuations for the current year have been determined. Typically, the first installment of property taxes is due March 1 and the second installment is due August 1. For levy 2022 the first installment bills were mailed in late February with an April 3, 2023 due date and the second installment bills were expected to be release by November 1, 2023 with a due date of December 1, 2023. Final tax bills are mailed with a penalty date at least 30 days after the date of mailing. The District receives significant distributions of tax receipts approximately one month after these due dates. The District considers that the first installment of the 2022 levy is to be used to finance operations in fiscal 2023. The District has determined that the second installment of the 2022 levy is to be used to finance operations in fiscal 2024. For taxing districts in Cook County, including the District, the tax rate limit is required to be applied to the equalized assessed valuation (EAV) of property for the levy year prior to the levy year for which taxes are then being extended. The actual levy rate is stated based on the current EAV of property. As a result, a tax rate may be at its maximum for the levy year even though it is less than its corresponding limit. The Board passed the current levy on December 13, 2022.

Reserves for uncollectible property taxes are netted against the receivables as follows:

	<u>Total</u>
Receivable - gross	\$ 18,505,874
Allowance for uncollectibles	<u>(5,632,068)</u>
Receivable - net	<u>\$ 12,873,806</u>

The following are the tax rate limits permitted by the School Code and by local referendum and the actual rates levied per \$100.00 of equalized assessed valuation:

	Limit	Actual 2022 Levy	Actual 2021 Levy
Educational	As needed	3.8508	3.8375
Special Education	0.4000	0.0594	0.0489
Operations and Maintenance	0.5500	0.5500	0.5205
Transportation	As needed	0.3288	0.2841
Municipal Retirement	As needed	0.1460	0.1185
Social Security	As needed	0.1451	0.1184
Debt Service	As needed	0.2668	0.4907
Site and Construction	0.0750	0.1117	0.1229
Working Cash	0.0500	0.0346	0.0290
Tort Immunity	As needed	0.1346	0.1262
Levy adjustment PA 102-0519	As needed	0.2415	0.0748
		<u>5.8693</u>	<u>5.7715</u>
Equalized Assessed Valuation (EAV)		<u>\$ 610,831,962</u>	<u>\$ 631,552,368</u>

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT NO. 215**  
**NOTES TO FINANCIAL STATEMENTS**  
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**NOTE 6. JOINT AGREEMENTS**

The District is a participant in Exceptional Children Have Opportunities (ECHO), which was established as a result of a joint agreement between 17 local public-school districts for the purpose of providing special education services to the children of its member districts.

The joint agreement is governed by a Board of Directors composed of superintendents (or an alternative person appointed by the superintendent) from each member district. Complete financial statements of the joint agreement may be obtained from its administrative office at 350 West 154th Street, South Holland, Illinois 60473. The District paid \$2,670,750 to ECHO for tuition and services during the year ended June 30, 2023.

The following is summary financial information on the joint agreement as of and for the year ended June 30, 2022, the most recent information available:

Total assets-modified cash basis	\$ 47,676,550
Total liabilities-modified cash basis	14,939,589
Net investment in capital assets	7,264,755
Unrestricted net position - modified cash	24,364,477
Restricted net position - modified cash	1,107,729
Total net position-modified cash basis	32,736,961
Revenues received	39,732,572
Expenditures disbursed	35,133,179
Net change in fund balance	4,599,393

**NOTE 7. CONTINGENCIES**

The District has received funding from State and Federal grants in the current and prior years, which are subject to audits by the granting agencies. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. Based on prior experience, District management believes that such disallowances, if any, would be immaterial.

**NOTE 8. RISK MANAGEMENT**

The District is exposed to various risks of loss including general liability, property and casualty, errors and omissions, workers compensation, unemployment compensation and employee health and medical benefits. In lieu of paying unemployment contributions, the District has elected to reimburse the State of Illinois for the actual amount of benefits paid to their former workers.

The District has insurance with Educational Benefit Cooperative (EBC) to provide employee health and accident benefits, which is a public risk pool and is premium based. For all other risks of loss, the District has joined together with other school districts to form various pools through which to manage its risk of loss. The District is a member of Suburban School Cooperative Insurance Pool (SSCIP) for its general liability, property and casualty, and errors and omissions coverage and School Employee Loss Fund (SELF) for workers compensation coverage. These public entity risk pools operate as common risk management and insurance programs. They receive premiums from member districts and reinsure through commercial companies to limit the liability for claims in excess of coverage provided by the pool.

The District had no significant decreases in coverage nor have any claims exceeded coverage in the past three years.

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT NO. 215**

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2023

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**NOTE 9. TEACHERS' RETIREMENT SYSTEM**

Plan Description

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the City of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/acfrs/fy2022>; by writing to TRS at 2815 W. Washington Street, P.O. Box 19253, Springfield, Illinois 62794; or by calling (888) 678-3675, option 2.

Benefits Provided

TRS provides retirement, disability, and death benefits. Tier 1 members have TRS or reciprocal system service prior to January 1, 2011. Tier 1 members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier 2 are identical to those of Tier 1. Death benefits are payable under a formula that is different from Tier 1.

Essentially all Tier 1 retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2026. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and will be funded by bonds issued by the State of Illinois.

Contributions

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT NO. 215

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2023

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**NOTE 9. TEACHERS' RETIREMENT SYSTEM (CONTINUED)**

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2022, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the District, is submitted to TRS by the District.

On-behalf Contributions to TRS

The State of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2023, State of Illinois contributions recognized by the District were based on the state's proportionate share of the pension expense associated with the District, and the District recognized revenue and expenditures of \$17,109,326 in governmental activities based on the economic resources measurement basis and revenues and expenditures of \$15,408,528 in the General Fund based on the current financial resources measurement basis in pension contributions from the State of Illinois.

2.2 Formula Contributions to TRS

Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2023, were \$185,333, and are deferred because they were paid after the June 30, 2022 measurement date.

Federal and Special Trust Fund Contributions

When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay a District pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2023, the District's pension contribution was 10.49 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2023, salaries totaling \$1,272,087 were paid from federal and special trust funds that required employer contributions of \$133,467. These contributions are deferred because they were paid after the June 30, 2022 measurement date.

District Retirement Cost Contributions

Under GASB Statement No. 68, contributions that a District is required to pay because of a TRS member retiring are categorized as specific liability payments. The District is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2023, the District paid \$38,336 to TRS for employer contributions due on salary increases in excess of 6 percent and \$0 for sick leave days granted in excess of the normal annual allotment.

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT NO. 215**  
**NOTES TO FINANCIAL STATEMENTS**  
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**NOTE 9. TEACHERS' RETIREMENT SYSTEM (CONTINUED)**

Pension Liabilities Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2022, the District has a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net pension liability, the related state support and the total portion of the net pension liability that was associated with the District follows below:

District's proportionate share of the net pension liability	\$ 2,510,979
State's proportionate share of the net pension liability associated with the District	<u>217,810,793</u>
Total	<u>\$ 220,321,772</u>

The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2022. The District's proportion of the net pension liability was based on the District's share of contributions to TRS for the measurement year ended June 30, 2022, relative to the contributions of all participating TRS employers and the state during that period. At June 30, 2022, the District's proportion was 0.0029949534 percent, which was a decrease of 0.0002687124 from its proportion measured as of June 30, 2021.

For the year ended June 30, 2023, the District recognized pension expense of \$17,109,326 and revenue of \$17,109,326 for support provided by the State. At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Inflows of Resources
Differences between expected and actual experience	\$ 5,047	\$ 13,844	\$ (8,797)
Net difference between projected and actual earnings on pension plan investment	2,297	-	2,297
Changes of assumptions	11,578	4,794	6,784
Changes in proportion and differences between employer contributions and proportionate share of contributions	<u>-</u>	<u>624,231</u>	<u>(624,231)</u>
Total deferred amounts to be recognized in pension expense in future periods	18,922	642,869	(623,947)
Employer contributions subsequent to the measurement date			
2.2 formula contributions	185,333	-	185,333
Federal and Special trust fund contributions	<u>133,467</u>	<u>-</u>	<u>133,467</u>
Total deferred amounts related to pensions	<u>\$ 337,722</u>	<u>\$ 642,869</u>	<u>\$ (305,147)</u>

\$318,800 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ended June 30, 2023.

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT NO. 215**  
**NOTES TO FINANCIAL STATEMENTS**  
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**NOTE 9. TEACHERS' RETIREMENT SYSTEM (CONTINUED)**

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows in these reporting years:

Year Ending June 30	Net Deferred Inflows of Resources
2024	\$ (374,943)
2025	(105,989)
2026	(101,270)
2027	(24,062)
2028	(17,683)
Thereafter	-
Total	\$ (623,947)

Actuarial Assumptions

The total pension liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.5 percent
Salary Increases	Varies by amount of service credit
Investment rate of return	7.00 percent, net of pension plan investment expense, including inflation

In the June 30, 2022 actuarial valuation, mortality rates were based on the PubT-2010 Table with appropriate adjustments for TRS experience. The rates are based on a fully generational basis using projection table MP-2020. In the June 30, 2021 actuarial valuation, mortality rates were based on the PubT-2010 White Collar Table with appropriate adjustments for TRS experience. The rates were used on a fully-generational basis using projection table MP-2020.

Long-Term Expected Real Rate of Return

The long-term (20-year) expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT NO. 215**  
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**NOTE 9. TEACHERS' RETIREMENT SYSTEM (CONTINUED)**

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
U.S. equities large cap	16.3%	5.73%
U.S. equities small/mid cap	1.9%	6.78%
International equities developed	14.1%	6.56%
Emerging market equities	4.7%	8.55%
U.S. bonds core	6.9%	1.15%
Cash equivalents	1.2%	-0.32%
Tips	0.5%	0.33%
International debt developed	1.2%	6.56%
Emerging international debt	3.7%	3.76%
Real estate	16.0%	5.42%
Private debt	12.5%	5.29%
Hedge funds	4.0%	3.48%
Private equity	15.0%	10.04%
Infrastructure	2.0%	5.86%
<b>Total</b>	<u><u>100.0%</u></u>	

Discount Rate

At June 30, 2022, the discount rate used to measure the total pension liability was 7.0 percent, which was the same as the June 30, 2021 rate. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions and state contributions will be made at the current statutorily-required rates.

Based on those assumptions, TRS' fiduciary net position at June 30, 2022 was projected to be available to make all projected future benefit payments to current active and inactive members and all benefit recipients. Tier 1's liability is partially funded by Tier 2 members, as the Tier 2 member contribution rate is higher than the cost of Tier 2 benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the District Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.00 percent, as well as what the employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate.

	1% Decrease	Current	1% Increase
	<u>6.00%</u>	<u>Discount Rate 7.00%</u>	<u>8.00%</u>
Employer's proportionate share of the net pension liability	\$ 3,070,950	\$ 2,510,979	\$ 2,046,632

TRS fiduciary net position

Detailed information about TRS's fiduciary net position as of June 30, 2022 is available in the separately issued TRS Comprehensive Annual Financial Report.

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**NOTE 10. ILLINOIS MUNICIPAL RETIREMENT FUND**

Plan Description

The District's agent multiple-employer defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefit Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes Financial Statements, detailed information about the pension plan's fiduciary net position, and other information. The report is available for download at [www.imrf.org](http://www.imrf.org).

Benefits Provided

IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96.

Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms

As of December 31, 2022, the following employees were covered by the benefit terms:

Retirees and Beneficiaries currently receiving benefits	287
Inactive Plan Members entitled to but not yet receiving benefits	209
Active Plan Members	<u>179</u>
Total	<u><u>675</u></u>

Contributions

As set by statute, the District's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual contribution rate for calendar year 2022 was 8.31%. For the fiscal year ended June 30, 2023, the District contributed \$572,239 to the plan.

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**NOTE 10. ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)**

The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability

The District's net pension liability was measured as of December 31, 2022. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The amount is included in the accrued expense on the Statement of Fiduciary Net Position.

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability as of December 31, 2022:

- The **Actuarial Cost Method** used was Entry Age Normal.
- The **Asset Valuation Method** used was Fair Value of Assets.
- The **Inflation Rate** was assumed to be 2.25%.
- **Salary Increases** were expected to be 2.85% to 13.75%, including inflation.
- The **Investment Rate of Return** was assumed to be 7.25%.
- **Projected Retirement Age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2020 valuation according to an experience study from years 2017 to 2019.
- For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020 were used.
- For **Disabled Retirees**, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
- For **Active Members**, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
- The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2022:

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**NOTE 10. ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)**

Asset Class	Portfolio Target Percentage	Return 12/31/22	One Year Arithmetic	Ten Year Geometric
Equities	35.5%	-19.12%	7.82%	6.50%
International Equities	18%	-17.86%	9.23%	7.60%
Fixed Income	25.5%	-11.83%	5.01%	4.90%
Real Estate	10.5%	12.83%	7.10%	6.20%
Alternative Investments	9.5%	3.99%		
Private Equity		N/A	13.43%	9.90%
Hedge Funds		N/A	N/A	N/A
Commodities		N/A	7.42%	6.25%
Cash Equivalents	1%	3.18%	4.00%	4.00%
Total	<u>100%</u>			

Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability as of December 31, 2022. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The Single Discount Rate reflects:

- The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
- The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 4.05%, and the resulting single discount rate is 7.25%.

Changes in the Net Pension (Asset)/Liability

The District's changes in net pension liability/(asset) for the calendar year ended December 31, 2022 was as follows:

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**NOTE 10. ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)**

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
	<u>(A)</u>	<u>(B)</u>	<u>(A) - (B)</u>
Balances at December 31, 2021	\$ 35,065,453	\$ 39,615,846	\$ (4,550,393)
Changes for the year:			
Service Cost	737,796	-	737,796
Interest on the Total Pension Liability	2,497,665	-	2,497,665
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	(296,414)	-	(296,414)
Changes of Assumptions	-	-	-
Contributions- Employer	-	642,124	(642,124)
Contributions- Employee	-	352,053	(352,053)
Net Investment Income	-	(4,930,445)	4,930,445
Benefit Payments, including Refunds of Employee Contribution	(1,967,596)	(1,967,596)	-
Other (Net Transfer)	-	(25,465)	25,465
Net Changes	<u>971,451</u>	<u>(5,929,329)</u>	<u>6,900,780</u>
Balances at December 31, 2022	<u>\$ 36,036,904</u>	<u>\$ 33,686,517</u>	<u>\$ 2,350,387</u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plan's net pension liability, calculated using a single discount rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Decrease 6.25%	Current Discount Rate 7.25%	1% Increase 8.25%
Net Pension Liability/(Asset)	\$ 6,429,979	\$ 2,350,387	\$ (878,355)

Pension Income, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2023, the Districted recognized pension income of \$596,895. At June 30, 2023, the District's deferred outflows of resources and deferred inflows of resources related to pensions were from the following sources:

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**NOTE 10. ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)**

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Net Deferred Outflows of Resources</u>
Differences between expected and actual experience	\$ -	\$ 497,600	\$ (497,600)
Changes of assumptions	-	-	-
Net difference between projected and actual earnings on pension plan investment	<u>2,624,340</u>	<u>-</u>	<u>2,624,340</u>
Total deferred amounts to be recognized in pension expense in future periods	2,624,340	497,600	2,126,740
Pension contributions made subsequent to the measurement date	<u>246,578</u>	<u>-</u>	<u>246,578</u>
Total deferred amounts related to pensions	<u>\$ 2,870,918</u>	<u>\$ 497,600</u>	<u>\$ 2,373,318</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (income) in future periods as follows:

<u>Year Ending Decemeber 31</u>	<u>Net Deferred Inflows of Resources</u>
2023	\$ (613,239)
2024	329,584
2025	857,119
2026	1,553,276
2027	-
Thereafter	-
Total	<u>\$ 2,126,740</u>

**NOTE 11. SUMMARY OF PENSION INFORMATION**

Pension related assets and liabilities, deferred outflows of resources, and deferred inflows of resources are summarized as follows:

	<u>TRS</u>	<u>IMRF</u>	<u>Total</u>
Net Pension Liability	\$ 2,510,979	\$ 2,350,387	\$ 4,861,366
Deferred outflows of resources	\$ 337,722	\$ 2,870,918	\$ 3,208,640
Deferred inflows of resources	\$ 642,869	\$ 497,600	\$ 1,140,469

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT NO. 215**  
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**NOTE 12. TEACHER HEALTH INSURANCE SECURITY**

Plan Description

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the City of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <https://www.auditor.illinois.gov/Audit-Reports/CMS-THISF.asp>. The current reports are listed under "Central Management Services."

Benefits Provided

The State Employees Group Insurance Act of 1971 (5 ILCS 375/6.5) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS.

Contributions

The State Employees Group Insurance Act of 1971 (5 ILCS 375/6.6) requires that all active contributors of the TRS, who are not employees of the state to make contributions to the THIS Fund. CMS determines, by rule, the percentage required, which each year shall not exceed 105% of the percentage of salary actually required to be paid in the previous fiscal year. Employer and non-employer contributing entity contributions are recognized as revenue when due pursuant to statutory or contractual requirements.

The District's THIS Fund contribution was 0.67% during the year ended June 30, 2023. For the year ended June 30, 2023, the District paid \$214,006 to the THIS Fund, which was 100 percent of the required contribution.

On Behalf Contributions to the THIS Fund

The State of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to THIS Fund from active members which were 0.90% of pay during the year ended June 30, 2023. State of Illinois contributions of \$287,470 were recognized as revenues and expenditures by the District during the year in the General Fund based on the current financial resources measurement basis.

On the economic resources measurement basis, the District recognizes revenues and expenses of \$(4,437,977) in Governmental Activities equal to the proportion of the State of Illinois' OPEB expense associated with the employer.

THIS Fund Fiduciary Net Position

Detailed information about the THIS Fund's fiduciary net position as of June 30, 2022 is available in the separately issued THIS Annual Financial Report.

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT NO. 215**  
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**NOTE 12. TEACHER HEALTH INSURANCE SECURITY (CONTINUED)**

OPEB Liabilities, Expense, and Deferred Outflows and Inflows of Resources Related to OPEB

At June 30, 2023, the District reported a liability for its proportionate share of the net OPEB liability to the District. The State's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportionate share of the net OPEB liability	\$	7,599,191
State's proportionate share of the net OPEB liability associated with the District		10,337,952
Total		\$ 17,937,143

The net OPEB liability was measured as of June 30, 2022, and the total OPEB liability was determined by an actuarial valuation as of June 30, 2021. The District's proportion of the net OPEB liability was based on the District's share of contributions to THIS for the measurement year ended June 30, 2022, relative to the projected contributions for all participating THIS employers and the state during that period. At June 30, 2022 and 2021, the District's proportion was 0.111023% and 0.112755%, respectively.

For the year ended June 30, 2023, the District recognized OPEB expense of 287,470 and revenue of 287,470 for support provided by the State. At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Inflows of Resources
Difference between expected and actual experience	\$ -	\$ 4,970,245	\$ (4,970,245)
Changes in assumptions	6,855	18,745,184	(18,738,329)
Net difference between projected and actual earnings on OPEB plan investments	924	-	924
Changes in proportion and differences between District contributions and proportionate share of contributions	439,770	947,232	(507,462)
Total deferred amounts to be recognized in OPEB expense in future periods	447,549	24,662,661	(24,215,112)
District contributions subsequent to the measurement date	501,639	-	501,639
Total	\$ 949,188	\$ 24,662,661	\$ (23,713,473)

\$501,639 reported as deferred outflows of resources related to OPEB resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

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**NOTE 12. TEACHER HEALTH INSURANCE SECURITY (CONTINUED)**

Year Ending June 30	Net Deferred Inflows of Resources
2023	\$ (4,843,023)
2024	(4,843,023)
2025	(4,843,022)
2026	(4,843,022)
2027	(4,843,022)
Total	\$ (24,215,112)

Actuarial Assumptions

The total OPEB liability was determined by an actuarial valuation as of June 30, 2021, using the following actuarial assumptions, applied to all periods included in the measurement date, unless otherwise specified:

Inflation	2.25%
Salary increases	Depends on service and ranges from 8.50% at 1 year of service to 3.50% at 20 or more years of service.
Investment rate of return	2.75%, net of OPEB plan investment expense, including inflation, for all plan years.
Healthcare cost trend rates	Trend rates for plan year 2023 are based on actual premium increases. For non-medicare costs, trend rates start at 8.00% for plan year 2024 and decrease gradually to an ultimate rate of 4.25% in 2039. For MAPD costs, trend rates are 0% in 2024 to 2028, 19.42% in 2029 to 2033 and 5.81% in 2034, declining gradually to an ultimate rate of 4.25% in 2039.

Mortality rates for retirement and beneficiary annuitants were based on the PubT-2010 Retiree Mortality Table, adjusted for TRS experience. For disabled annuitants mortality rates were based on the PubNS- 2010 Non-Safety Disabled Retiree Table. Mortality rates for pre-retirement were based on the PubT- 2010 Employee Mortality Table. All tables reflect future mortality improvements using Projection Scale MP-2020.

The actuarial assumptions used in the June 30, 2021 valuation were based on the results of an actuarial experience study for the period July 1, 2017 through June 30, 2020.

The actuarial valuation was based on the Entry Age Normal cost method. Under this method, the normal cost and actuarial accrued liability are directly proportional to the employee's salary. The normal cost rate equals the present value of future benefits at entry age divided by the present value of future salary at entry age. The normal cost at the member's attained age equals the normal cost rate at entry age multiplied by the salary at attained age. The actuarial accrued liability equals the present value of benefits at attained age less present value of future salaries at attained age multiplied by normal cost rate at entry age.

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**NOTE 12. TEACHER HEALTH INSURANCE SECURITY (CONTINUED)**

Discount Rate

Projected benefit payments were discounted to their actuarial present value using a Single Discount Rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the plan’s fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bond with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met). Since THIS is financed on a pay-as-you-go basis, a discount rate consistent with fixed-income municipal bonds with 20 years to maturity that include only federally tax exempt municipal bonds as reported in Fidelity’s index’s “20-year Municipal GO AA Index” has been selected. The discount rates are 3.69% as of June 30, 2022, and 1.92% as of June 30, 2021.

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability of the District, calculated using the healthcare cost trend rates as well as what the District’s net OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point higher or lower.

	1% Decrease (2.69%)	Current Discount Rate (3.69%)	1% Increase (4.69%)
District's proportionate share of the net pension liability	\$ 8,445,487	\$ 7,599,191	\$ 6,729,660

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Trend Rate

The following presents the net OPEB liability of the District, calculated using the healthcare cost trend rates as well as what the District’s net OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point higher or lower.

	1% Decrease (a)	Healthcare Cost Trend Rates Assumption	1% Increase (b)
District's proportionate share of the net pension liability	\$ 6,421,529	\$ 7,599,191	\$ 8,891,658

- a) Current healthcare trend rates – Pre-Medicare per capita costs: 6.00% in 2023, 8.00% in 2024, decreasing by 0.25% per year to an ultimate rate of 4.25% in 2039. Post-Medicare per capita costs: 3.22% in 2023, 0.00% from 2024 to 2028, 19.42% from 2029 to 2033, 5.81% in 2034 decreasing ratably to an ultimate trend rate of 4.25% in 2039.
- b) One percentage point decrease in current healthcare trend rates – Pre-Medicare per capita costs: 5.00% in 2023, 7.00% in 2024, decreasing by 0.25% per year to an ultimate rate of 3.25% in 2039. Post-Medicare per capita costs: 2.22% in 2023, 0.00% from 2024 to 2028, 18.42% from 2029 to 2033, 4.81% in 2034 decreasing ratably to an ultimate rate of 3.25% in 2039.
- c) One percentage point increase in current healthcare trend rates – Pre-Medicare per capita costs: 7.00% in 2023, 9.00% in 2024, decreasing by 0.25% per year to an ultimate rate of 5.25% in 2039. Post-Medicare per capita costs: 4.22% in 2023, 1.00% from 2024 to 2028, 20.42% from 2029 to 2033, 6.81% in 2034 decreasing ratably to an ultimate rate of 5.25% in 2039.

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT NO. 215**  
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**NOTE 13. HEALTH INSURANCE PLAN FOR RETIRED EMPLOYEES**

Plan Description

The District’s Health Insurance Plan for Retired Employees provides limited health care coverage for its eligible retired employees. The plan is funded on a pay-as-you-go basis. Employees are eligible upon retirement if they were enrolled in the active medical plan immediately prior to retiring. Eligibility and coverage varies based on employee classification as described below:

Certified (Teachers and Administrators)

TRS-eligible employees are not eligible for continuation of coverage through the District plan.

Non-Certified

Eligible for benefits once they meet criteria for retirement under IMRF plan as noted:

Regular Plan Tier 1(Enrolled in IMRF prior to January 1, 2011)

- At least 55 years old and at least 8 years of credited service (reduced pension)
- At least 60 years old and at least 8 years of credited services (full pension)

Regular Plan Tier 2 (Enrolled in IMRF on or After January 1, 2011)

- At least 62 years old and at least 10 years of credited service (reduced pension)
- At least 67 years old and at least 10 years of credited service (full pension)

Membership in the plan consisted of the following as of June 30, 2023:

Active Employees	183
Inactive Employees Entitled to but not yet receiving benefits	-
Inactive Employees Currently receiving benefits	5
Total	188

Actuarial Methods and Assumptions

Valuation Date		7/1/2022
Measurement Date		6/30/2023
Actuarial Cost Method	Entry Age Normal	
Discount Rate		4.13%
Salary Rate Increase		4.00%
Inflation Rate		2.50%
Healthcare Trend Rate		4.50%

Pre-Medicare starting per capita costs are based on premium equivalent rates. The same rates are charged for actives and retirees. When an employer provides benefits to both active employees and retirees through the same plan, the benefits to retirees should be segregated and measured independently for actuarial measurement purposes. The projection of future retiree benefits should be based on claims costs, or age-adjusted premiums approximating claims costs, for retirees, in accordance with actuarial standards issued by the Actuarial Standards Board. As such, retiree premiums were estimated for pre-Medicare retirees as if they were rated on a stand-alone basis.

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**NOTE 13. HEALTH INSURANCE PLAN FOR RETIRED EMPLOYEES (CONTINUED)**

They were then disaggregated into age-specific starting costs based on average ages and assumptions on the relationship between costs and increasing age (ie, Morbidity). Retiree contributions are the unadjusted premium equivalents.

Post-Medicare coverage is also provided on a retiree-pay-all basis. These costs do not exhibit the active/retiree subsidization as is seen for pre-Medicare medical. Therefore, it is assumed that retirees pay the entire costs for these coverages and there is no liability for the District. This approach follows generally accepted actuarial practice.

Unlike medical costs, dental costs do not exhibit the relationship between costs and increasing age as for medical, and, therefore, have flat claim cost curves. In particular, the mix and type of services vary by age but costs generally do not. So, the District has no liability for this coverage. This also follows generally accepted actuarial practice.

Discount Rate

The District does not have a dedicated GASB-compliant trust to pay retiree healthcare benefits. The Discount rate is a yield or index rate for 20-year, tax exempt general obligation municipal bonds with an average rating of AA/Aa or higher (or equivalent quality on another rating scale).

A discount rate was changed from 4.09% in the fiscal year 2022 valuation to 4.13%, which is the S&P Municipal Bond 20 Year High-Grade Rate Index as of June 30, 2023.

Total OPEB Liability

The District's total OPEB liability of \$918,664 was measured as of June 30, 2023 and was determined by an actuarial valuation as of July 1, 2022.

Changes in total OPEB Liability

The District's changes in total OPEB liability for the year ended June 30, 2023 was as follows:

	<u>Total OPEB Liability</u>	<u>Plan Fiduciary Net Position</u>	<u>Net OPEB Liability</u>
Balances as of June 30, 2022	\$ 967,534	\$ -	\$ 967,534
Changes for the year:			
Service Cost	50,956	-	50,956
Interest Cost	38,686	-	38,686
Difference between expected and actual experience	(101,095)	-	(101,095)
Changes in assumptions or inputs	5,899	-	5,899
Benefit Payments	(43,316)	-	(43,316)
Other Changes	-	-	-
Total Change	<u>(48,870)</u>	<u>-</u>	<u>(48,870)</u>
Balances as of June 30, 2023	<u>\$ 918,664</u>	<u>\$ -</u>	<u>\$ 918,664</u>

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**NOTE 13. HEALTH INSURANCE PLAN FOR RETIRED EMPLOYEES (CONTINUED)**

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the District, calculated using the healthcare cost trend rates as well as what the District's total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point higher or lower.

	<u>1% Decrease</u>	<u>Valuation Rate</u>	<u>1% Increase</u>
Net OPEB Liability	\$ 983,561	\$ 918,664	\$ 859,367

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Trend Rate

The following presents the total OPEB liability of the District, calculated using the healthcare cost trend rates as well as what the District's total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point higher or lower.

	<u>1% Decrease</u>	<u>Valuation Rate</u>	<u>1% Increase</u>
Net OPEB Liability	\$ 839,981	\$ 918,664	\$ 1,011,914

OPEB Expense and Deferred Outflows and Inflows of Resources Related to OPEB

The District's OPEB expense, as part of the June 30, 2023 valuation was \$120,130. At June 30, 2023 the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Net Deferred Outflows of Resources</u>
Difference Between Expected and Actual Experience	\$ 5,952	\$ 132,609	\$ (126,657)
Changes in Assumptions	162,890	140,310	22,580
Net difference between projected and actual Earnings on OPEB Plan Investments	-	-	-
Total	<u>\$ 168,842</u>	<u>\$ 272,919</u>	<u>\$ (104,077)</u>

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT NO. 215**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

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**NOTE 13. HEALTH INSURANCE PLAN FOR RETIRED EMPLOYEES (CONTINUED)**

Amounts reported as deferred outflows and deferred inflows of resources will be recognized in OPEB expense as follows:

Year Ending June 30	Net Deferred Outflows of Resources
2024	\$ (8,935)
2025	(6,961)
2026	(11,820)
2027	(13,249)
2028	(13,249)
2029 - 2031	(49,863)
Total	\$ (104,077)

**NOTE 14. SUMMARY OF OTHER POST-EMPLOYMENT BENEFITS (OPEB)**

OPEB related liabilities, deferred outflows of resources, liabilities, and deferred inflows of resources are summarized as follows:

	THIS	OPEB	Total
Net OPEB Liability	\$ 7,599,191	\$ 918,664	\$ 8,517,855
Deferred outflows of resources	\$ 949,188	\$ 168,842	\$ 1,118,030
Deferred inflows of resources	\$ 24,662,661	\$ 272,919	\$ 24,935,580

**NOTE 15. INTERFUND TRANSFERS**

The District authorized a transfer from Education fund to Capital Projects fund in the amount of \$2,000,000 and a transfer from Operations and Maintenance fund to Capital Projects Fund in the amount of \$500,000 to be used for future district capital projects or acquisition expenditures.

The District authorized a transfer from \$500,000 from Education fund to Debt Service fund to be used for debt service obligations.

**NOTE 16. RECENT GASB PRONOUNCEMENTS**

GASB Statement No. 99, "Omnibus 2022" requirements are related to leases, PPP's, and SBITA's that will take effect for financial statements starting with the fiscal year ends June 30, 2023. The objective is to enhance comparability in accounting and financial reporting and improve the consistency of authoritative literature. The requirements related to financial guarantees and the classification and reporting of derivative instruments within the scope of the Statement 53 will take effect for financial statements starting with the fiscal year that ends June 30, 2024.

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT NO. 215**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

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**NOTE 16. RECENT GASB PRONOUNCEMENTS (CONTINUED)**

GASB Statement No. 100, “Accounting Changes and Error Corrections – An Amendment of GASB Statement No. 62” will be effective for accounting changes and error corrections made in fiscal years beginning after June 15, 2023. The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability.

GASB Statement No. 101, “Compensated Absences” will be effective for fiscal years beginning after December 15, 2023. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures.

**REQUIRED SUPPLEMENTARY INFORMATION**

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT 215**  
**SCHEDULE OF CHANGES IN THE EMPLOYER'S NET PENSION**  
**LIABILITY AND RELATED RATIOS**  
**ILLINOIS MUNICIPAL RETIREMENT FUND**  
**LAST NINE CALENDAR YEARS**

	December 31, 2022	December 31, 2021	December 31, 2020	December 31, 2019	December 31, 2018	December 31, 2017	December 31, 2016	December 31, 2015	December 31, 2014
<b>TOTAL PENSION LIABILITY</b>									
Service cost	\$ 737,796	\$ 688,964	\$ 760,071	\$ 765,563	\$ 688,398	\$ 672,022	\$ 640,850	\$ 643,825	\$ 645,950
Interest	2,497,665	2,490,380	2,380,638	2,241,132	2,113,488	2,062,771	1,944,541	1,834,496	1,705,877
Change of benefit terms	-	-	-	-	-	-	-	-	-
Differences between expected and actual experience	(296,414)	(1,192,459)	594,695	543,780	500,678	282,630	286,939	232,795	(413,666)
Changes in assumptions	-	-	(394,159)	-	883,588	(921,478)	(33,183)	31,576	934,878
Benefit payments, including refunds of employee contributions	(1,967,596)	(1,854,031)	(1,729,991)	(1,517,033)	(1,467,768)	(1,388,068)	(1,237,806)	(1,240,837)	(1,073,284)
Net change in total pension liability	971,451	132,854	1,611,254	2,033,442	2,718,384	707,877	1,601,341	1,501,855	1,799,755
Total pension liability - beginning	35,065,453	34,932,599	33,321,345	31,287,903	28,569,519	27,861,642	26,260,301	24,758,446	22,958,691
Total pension liability - ending (A)	<u>\$ 36,036,904</u>	<u>\$ 35,065,453</u>	<u>\$ 34,932,599</u>	<u>\$ 33,321,345</u>	<u>\$ 31,287,903</u>	<u>\$ 28,569,519</u>	<u>\$ 27,861,642</u>	<u>\$ 26,260,301</u>	<u>\$ 24,758,446</u>
<b>PLAN FIDUCIARY NET POSITION</b>									
Contributions-employer	\$ 642,124	\$ 724,504	\$ 706,596	\$ 565,449	\$ 687,597	\$ 657,216	\$ 651,494	\$ 598,575	\$ 611,813
Contributions-employee	352,053	338,796	365,350	353,221	331,919	312,578	292,287	287,281	265,239
Net investment income	(4,930,445)	5,979,461	4,466,932	5,013,811	(1,545,999)	4,437,563	1,596,142	118,487	1,399,353
Benefit payments, including refunds of employee contributions	(1,967,596)	(1,854,031)	(1,729,991)	(1,517,033)	(1,467,768)	(1,388,068)	(1,237,806)	(1,240,837)	(1,073,284)
Other	(25,465)	(865,467)	32,050	202,532	359,578	(552,298)	257,978	(197,078)	(366,631)
Net change in plan fiduciary net position	(5,929,329)	4,323,263	3,840,937	4,617,980	(1,634,673)	3,466,991	1,560,095	(433,572)	836,490
Plan fiduciary net position - beginning	39,615,846	35,292,583	31,451,646	26,833,666	28,468,339	25,001,348	23,441,253	23,874,825	23,038,335
Plan fiduciary net position - ending (B)	<u>\$ 33,686,517</u>	<u>\$ 39,615,846</u>	<u>\$ 35,292,583</u>	<u>\$ 31,451,646</u>	<u>\$ 26,833,666</u>	<u>\$ 28,468,339</u>	<u>\$ 25,001,348</u>	<u>\$ 23,441,253</u>	<u>\$ 23,874,825</u>
<b>NET PENSION LIABILITY - ENDING (A) - (B)</b>	<u>\$ 2,350,387</u>	<u>\$ (4,550,393)</u>	<u>\$ (359,984)</u>	<u>\$ 1,869,699</u>	<u>\$ 4,454,237</u>	<u>\$ 101,180</u>	<u>\$ 2,860,294</u>	<u>\$ 2,819,048</u>	<u>\$ 883,621</u>
Plan fiduciary net position as a percentage of the total pension liability	93.48%	112.98%	101.03%	94.39%	85.76%	99.65%	89.73%	89.26%	96.43%
Covered-employee payroll	\$ 7,727,117	\$ 7,526,143	\$ 7,573,379	\$ 7,600,128	\$ 7,369,748	\$ 6,887,597	\$ 6,373,609	\$ 6,097,682	\$ 5,879,626
Net pension liability as a percentage of covered-employee payroll	30.42%	-60.46%	-4.75%	24.60%	60.44%	1.47%	44.88%	46.23%	15.03%

**Notes to schedule:**

This schedule is intended to illustrate the information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

**Changes in assumptions:**

- For 2014, changes are primarily from adopting an IMRF specific mortality tables with fully generational projection scale MP-2014 (base year 2014) developed from the RP-2014 mortality tables.
- For 2015, changes are primarily from a change in the calculated single discount rate from 7.49% in 2014 to 7.47% in 2015.
- For 2016, changes are primarily from a change in the calculated single discount rate from 7.47% in 2015 to 7.50% in 2016.
- For 2017, changes are primarily from adopting an IMRF specific mortality tables with fully generational projection scale MP-2017 (base year 2015) developed from the RP-2014 mortality tables.
- For 2018, the assumed investment rate of return was lowered from 7.50% to 7.25%.
- For 2020, changes are primarily from adopting the Pub-2010, amount weighted, general mortality tables for retirees and active members.

*See independent auditor's report.*

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT 215**  
**SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**  
**TEACHERS' RETIREMENT SYSTEM**  
**LAST NINE FISCAL YEARS**

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
District's proportion of the net pension liability	0.0029949534%	0.0032636658%	0.0034244539%	0.0035678292%	0.0037966971%	0.0080291587%	0.0081043613%	0.0079117010%	0.0074657560%
District's proportionate share of the net pension liability	\$ 2,510,979	\$ 2,546,028	\$ 2,952,402	\$ 2,893,801	\$ 2,959,329	\$ 6,134,128	\$ 6,397,262	\$ 5,182,961	\$ 4,543,530
State's proportionate share of the net pension liability associated with the District	<u>217,810,793</u>	<u>213,384,198</u>	<u>231,247,435</u>	<u>205,948,646</u>	<u>202,726,465</u>	<u>194,705,592</u>	<u>199,394,566</u>	<u>156,575,493</u>	<u>143,347,047</u>
Total	<u>\$ 220,321,772</u>	<u>\$ 215,930,226</u>	<u>\$ 234,199,837</u>	<u>\$ 208,842,447</u>	<u>\$ 205,685,794</u>	<u>\$ 200,839,720</u>	<u>\$ 205,791,828</u>	<u>\$ 161,758,454</u>	<u>\$ 147,890,577</u>
District's covered-employee payroll	\$ 30,648,690	\$ 29,263,176	\$ 28,780,094	\$ 27,866,221	\$ 27,193,879	\$ 26,301,620	\$ 25,289,297	\$ 24,106,381	\$ 23,258,711
District's proportionate share of the net pension liability as a percentage of it's covered-employee payroll	8.19%	8.70%	10.26%	10.38%	10.88%	23.32%	25.30%	21.50%	19.53%
Plan fiduciary net position as a percentage of the total pension liability	42.80%	45.10%	37.80%	39.60%	40.00%	39.30%	36.40%	41.50%	43.00%

**Notes to schedule:**

This schedule is intended to illustrate the information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

The amounts presented have a measurement date of the previous fiscal year.

*See independent auditor's report.*

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT 215**  
**SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS**  
**OTHER POSTEMPLOYMENT BENEFITS PLAN**  
**LAST SIX FISCAL YEARS**

	2023	2022	2021	2020	2019	2018
<b>TOTAL OPEB LIABILITY</b>						
Service cost	\$ 50,956	\$ 63,805	\$ 58,972	\$ 29,664	\$ 32,787	\$ -
Interest	38,686	22,670	23,590	23,822	27,416	-
Change of benefit terms	-	-	-	-	-	-
Differences between expected and actual experience	(101,095)	-	(66,061)	-	23,420	-
Changes in assumptions	5,899	(134,163)	176,584	14,068	(663)	(26,320)
Benefit payments, including refunds of employee contributions	(43,316)	(49,413)	(30,582)	(39,217)	(46,058)	-
Other changes	-	-	-	361	16,517	560
Net change in total opeb liability	(48,870)	(97,101)	162,503	28,698	53,419	(25,760)
Total OPEB liability - beginning	967,534	1,064,635	902,132	873,434	820,015	845,775
Total OPEB liability - ending (A)	<u>\$ 918,664</u>	<u>\$ 967,534</u>	<u>\$ 1,064,635</u>	<u>\$ 902,132</u>	<u>\$ 873,434</u>	<u>\$ 820,015</u>
<b>PLAN FIDUCIARY NET POSITION</b>						
Contributions-employer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions-employee	-	-	-	-	-	-
Net investment income	-	-	-	-	-	-
Benefit payments, including refunds of employee contributions	-	-	-	-	-	-
Other	-	-	-	-	-	-
Net change in plan fiduciary net position	-	-	-	-	-	-
Plan fiduciary net position - beginning	-	-	-	-	-	-
Plan fiduciary net position - ending (B)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>NET OPEB LIABILITY - ENDING (A) - (B)</b>	<u>\$ 918,664</u>	<u>\$ 967,534</u>	<u>\$ 1,064,635</u>	<u>\$ 902,132</u>	<u>\$ 873,434</u>	<u>\$ 820,015</u>
Plan fiduciary net position as a percentage of the total OPEB liability	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Covered-employee payroll	N/A	N/A	N/A	N/A	\$ 6,686,584	\$ 6,063,881
Net OPEB liability as a percentage of covered-employee payroll	N/A	N/A	N/A	N/A	13.06%	13.52%

**Notes to schedule:**

This schedule is intended to illustrate the information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

*See independent auditor's report.*

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT 215**  
**SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY**  
**TEACHERS' HEALTH INSURANCE SECURITY FUND**  
**LAST SEVEN FISCAL YEARS**

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
District's proportion of the net OPEB liability	0.111023%	0.112755%	0.113764%	0.113344%	0.114730%	0.114307%	0.108580%
District's proportionate share of the net OPEB liability	\$ 7,599,191	\$ 24,868,525	\$ 30,415,884	\$ 31,370,750	\$ 30,226,651	\$ 29,662,089	\$ 29,681,250
State's proportionate share of the net OPEB liability associated with the District	<u>10,337,952</u>	<u>33,718,091</u>	<u>41,205,240</u>	<u>42,479,998</u>	<u>40,587,874</u>	<u>38,953,694</u>	<u>41,156,137</u>
Total	<u>\$ 17,937,143</u>	<u>\$ 58,586,616</u>	<u>\$ 71,621,124</u>	<u>\$ 73,850,748</u>	<u>\$ 70,814,525</u>	<u>\$ 68,615,783</u>	<u>\$ 70,837,387</u>
District's covered-employee payroll	\$ 30,648,690	\$ 29,263,176	\$ 28,780,094	\$ 27,866,221	\$ 27,193,879	\$ 26,301,620	\$ 25,289,297
District's proportionate share of the net OPEB liability as a percentage of it's covered-employee payroll	24.79%	84.98%	105.68%	112.58%	111.15%	112.78%	117.37%
Plan fiduciary net position as a percentage of the total OPEB liability	5.24%	1.40%	0.70%	0.25%	-0.07%	-0.17%	-0.22%

**Notes to schedule:**

This schedule is intended to illustrate the information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

The amounts presented have a measurement date of the previous fiscal year.

*See independent auditor's report.*

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT 215**  
**SCHEDULE OF EMPLOYER CONTRIBUTIONS**  
**ILLINOIS MUNICIPAL RETIREMENT FUND**  
**LAST NINE FISCAL YEARS**

	June 30,						December 31,		
	2023	2022	2021	2020	2019	2018	2016	2015	2014
Actuarially determined contribution	\$ 596,895	\$ 724,504	\$ 704,156	\$ 642,917	\$ 645,066	\$ 683,410	\$ 611,866	\$ 597,573	\$ 615,009
Contributions in relation to the actuarially determined contribution	596,895 *	695,858	704,156	660,335	627,349	704,651	651,494	598,575	611,813
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ 28,646</u>	<u>\$ -</u>	<u>\$ (17,418)</u>	<u>\$ 17,717</u>	<u>\$ (21,241)</u>	<u>\$ (39,628)</u>	<u>\$ (1,002)</u>	<u>\$ 3,196</u>
Covered-employee payroll	\$ 8,111,608	\$ 7,526,143	\$ 7,123,119	\$ 7,633,451	\$ 7,520,994	\$ 7,246,909	\$ 6,373,609	\$ 6,097,682	\$ 5,879,626
Contributions as a percentage of covered-employee payroll	7.36%	9.25%	9.89%	8.65%	8.34%	9.72%	10.22%	9.82%	10.41%

**Valuation date:**

Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

**Methods and assumptions used to determine 2022 contribution rates:**

Actuarial cost method:	Aggregate entry age normal
Amortization method:	Level percentage of payroll, closed
Remaining amortization period:	21-year closed period
Asset valuation method:	5-year smoothed market; 20% corridor
Wage growth:	2.75%
Price inflation:	2.25%
Salary increases:	2.85% to 13.75%, including inflation
Investment rate of return:	7.25%
Retirement age:	Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2020 valuation pursuant to an experience study of the period 2017- 2019.
Mortality:	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

**Other information:**

Notes  
 \* Includes board paid contribution.

This schedule is intended to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

*See independent auditor's report.*

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT 215**  
**SCHEDULE OF EMPLOYER CONTRIBUTIONS**  
**TEACHERS' RETIREMENT SYSTEM**  
**LAST NINE FISCAL YEARS**

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Statutorily-required contribution	\$ 318,700	\$ 287,307	\$ 209,059	\$ 229,079	\$ 231,137	\$ 196,617	\$ 325,221	\$ 146,678	\$ 277,334
Contributions in relation to the statutorily-required contribution	<u>318,800</u>	<u>287,329</u>	<u>209,086</u>	<u>229,098</u>	<u>231,190</u>	<u>197,094</u>	<u>330,893</u>	<u>146,689</u>	<u>277,926</u>
Contribution deficiency (excess)	<u>\$ (100)</u>	<u>\$ (22)</u>	<u>\$ (27)</u>	<u>\$ (19)</u>	<u>\$ (53)</u>	<u>\$ (477)</u>	<u>\$ (5,672)</u>	<u>\$ (11)</u>	<u>\$ (592)</u>
Covered-employee payroll	\$ 31,941,125	\$ 30,648,690	\$ 29,263,176	\$ 28,780,094	\$ 27,866,221	\$ 27,193,879	\$ 26,301,260	\$ 25,289,297	\$ 24,106,381
Contributions as a percentage of covered-employee payroll	1.00%	0.94%	0.71%	0.80%	0.83%	0.72%	1.26%	0.58%	1.15%

**Notes to schedule:**

This schedule is intended to illustrate the information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

**Changes of assumptions:**

For the 2022 measurement year, the assumed investment rate of return was of 7.0 percent, including an inflation rate of 2.50 percent and real return of 4.50 percent. Salary increases were assumed to vary by service credit. These actuarial assumptions were based on an experience study dated Sept. 30, 2021.

For the 2021-2017 measurement years, the assumed investment rate of return was of 7.0 percent, including an inflation rate of 2.25 percent and a real return of 4.75 percent. Salary increases were assumed to vary by service credit. The assumptions used for the 2020-2018 and 2017-2016 measurement years were based on an experience study dated September 18, 2018 and August 13, 2015, respectively.

For the 2015 measurement year, the assumed investment rate of return was 7.5 percent, including an inflation rate of 3.0 percent and a real return of 4.5 percent. Salary increases were assumed to vary by service credit. Various other changes in assumptions were adopted based on the experience analysis for the three year period ending June 30, 2014.

*See independent auditor's report.*

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT 215**  
**SCHEDULE OF EMPLOYER CONTRIBUTIONS**  
**TEACHERS' HEALTH INSURANCE SECURITY FUND**  
**LAST SEVEN FISCAL YEARS**

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Statutorily-required contribution	\$ 214,006	\$ 205,346	\$ 269,221	\$ 264,777	\$ 256,369	\$ 239,306	\$ 220,934
Contributions in relation to the statutorily-required contribution	<u>214,006</u>	<u>205,346</u>	<u>269,221</u>	<u>264,777</u>	<u>256,369</u>	<u>239,306</u>	<u>220,934</u>
Contribution deficiency (excess)	<u>\$ -</u>						
Covered-employee payroll	\$ 31,941,125	\$ 30,648,690	\$ 29,263,176	\$ 28,780,094	\$ 27,866,221	\$ 27,193,879	\$ 26,301,260
Contributions as a percentage of covered-employee payroll	0.67%	0.67%	0.92%	0.92%	0.92%	0.88%	0.84%

**Notes to schedule:**

This schedule is intended to illustrate the information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

*See independent auditor's report.*

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT 215**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	<u>Original and Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>		
Local sources		
Property taxes	\$ 25,531,872	\$ 25,569,914
Personal property replacement taxes	1,725,000	3,371,109
Charges for services	411,600	370,060
Refund of prior year expenditures	100,000	20,374
Earnings on investments	41,250	821,847
Student activities	290,000	392,660
Other	94,000	203,504
Unrestricted state aid	26,804,876	31,601,607
Restricted state aid	1,079,796	999,053
Restricted federal aid	11,421,392	8,394,259
Employee retirement contributions	<u>3,900,000</u>	<u>15,695,998</u>
 Total Revenues	 <u>71,399,786</u>	 <u>87,440,385</u>
<b>EXPENDITURES</b>		
Current		
Instruction	38,310,817	48,108,352
Support services	22,935,209	25,387,207
Community services	143,809	105,208
Non-programmed charges	6,583,780	2,899,969
Capital outlay	<u>3,190,909</u>	<u>1,618,482</u>
 Total Expenditures	 <u>71,164,524</u>	 <u>78,119,218</u>
 Excess of revenues received over expenditures disbursed	 <u>235,262</u>	 <u>9,321,167</u>
<b>OTHER FINANCING USES</b>		
Transfers to other funds	<u>(1,500,000)</u>	<u>(3,000,000)</u>
 Total other financing uses	 <u>(1,500,000)</u>	 <u>(3,000,000)</u>
 Net change in fund balance	 <u>\$ (1,264,738)</u>	 6,321,167
 Fund balance at beginning of year		 <u>31,218,750</u>
 Fund balance at end of year		 <u>\$ 37,539,917</u>

*See independent auditor's report and accompanying notes to required supplementary information.*

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT 215**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**CAPITAL PROJECTS FUND**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	2023		Variance with Final Budget Over/(Under)	2022
	Original and Final Budget	Actual		Actual
<b>REVENUES</b>				
Local sources				
Capital improvement levy	\$ 668,641	\$ 1,525,027	\$ 856,386	\$ 649,473
Earnings on investments	7,000	100,763	93,763	13,771
Total local sources	<u>675,641</u>	<u>1,625,790</u>	<u>950,149</u>	<u>663,244</u>
Federal aid				
Restricted				
ESSER grant	1,935,602	2,049,104	113,502	1,542,578
Total federal aid	<u>1,935,602</u>	<u>2,049,104</u>	<u>113,502</u>	<u>1,542,578</u>
Total Revenues	<u>2,611,243</u>	<u>3,674,894</u>	<u>1,063,651</u>	<u>2,205,822</u>
<b>EXPENDITURES</b>				
Support services				
Facilities acquisition and construction services				
Purchased services	1,534,665	1,355,574	(179,091)	741,367
Capital outlay	6,550,937	4,022,617	(2,528,320)	3,094,274
Total facilities acquisition and construction services	<u>8,085,602</u>	<u>5,378,191</u>	<u>(2,707,411)</u>	<u>3,835,641</u>
Total support services	<u>8,085,602</u>	<u>5,378,191</u>	<u>(2,707,411)</u>	<u>3,835,641</u>
Total Expenditures	<u>8,085,602</u>	<u>5,378,191</u>	<u>(2,707,411)</u>	<u>3,835,641</u>
Excess (deficiency) of revenues received over (under) expenditures disbursed	<u>(5,474,359)</u>	<u>(1,703,297)</u>	<u>3,771,062</u>	<u>(1,629,819)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfer from other funds	1,500,000	2,500,000	1,000,000	-
Transfer to debt service to pay principal on GASB 87 leases	-	(171,743)	(171,743)	-
Transfer to debt service to pay interest on GASB 87 leases	-	(4,238)	(4,238)	-
Total Other Financing Sources (Uses)	<u>1,500,000</u>	<u>2,324,019</u>	<u>824,019</u>	<u>-</u>
Net change in fund balance	<u>\$ (3,974,359)</u>	620,722	<u>\$ 4,595,081</u>	(1,629,819)
Fund balance at beginning of year		<u>4,967,627</u>		<u>6,597,446</u>
Fund balance at end of year		<u>\$ 5,588,349</u>		<u>\$ 4,967,627</u>

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT NO. 215**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**  
**JUNE 30, 2023**

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**NOTE 1. BUDGET AND BUDGETARY ACCOUNTING**

The budget for all governmental fund types is prepared on the accrual basis of accounting, except that the budget basis excludes on-behalf payments for which the District is not legally responsible. This difference has no effect on the excess (deficiency) of revenues received and other financing sources (uses) over (under) expenditures disbursed because on-behalf revenues received and expenditures disbursed are equal.

The budget, which was not amended, was passed on September 27, 2022. For each fund, total fund expenditures disbursed may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year.

The District, in accordance with Chapter 105, Section 5/17-1 of the *Illinois Compiled Statutes*, follows these procedures in establishing the budgetary data reflected in the financial statements.

- Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed expenditures disbursed and the means of financing them.
- A public hearing is conducted to obtain taxpayer comments.
- Prior to October 1, the budget is legally adopted through passage of a resolution.
- Formal budgetary integration is employed as a management control device during the year.
- The Board of Education may make transfers between the various items in any fund not exceeding in the aggregate 10% of the total of such fund as set forth in the budget.
- The Board of Education may amend the budget (in other ways) by the same procedures required of its original adoption.

Over-Expenditure of Budget

Expenditures exceeded the budget in the following individual funds:

Fund	Budget	Actual	Amount Over Budget
Educational Account*	\$ 62,589,169	\$ 71,349,352	\$ 8,760,183
Tort Immunity Account	\$ 659,769	\$ 688,366	\$ 28,597
Transportation	\$ 3,410,435	\$ 3,507,112	\$ 96,677
Debt Service	\$ 2,916,125	\$ 3,040,120	\$ 123,995

\*Includes on-behalf payments of \$15,695,998.

Due to the change in GASB 85, actual on-behalf payments for FY22 were \$3,326,173. For FY23, \$3,900,000 was budgeted and the actual was \$15,695,998, which is a difference of \$11,795,888. On-Behalf payments are the state’s estimate for its contribution to the pension fund for our certified staff and are recorded as both revenue and expenditures. The District is required to budget for the on-behalf payments and record this information in our financial statements even though no money is received nor is any expenditure made.

**COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES**

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT 215**  
**COMBINING BALANCE SHEET**  
**GENERAL FUND**  
**JUNE 30, 2023**

	Educational Account	Operations and Maintenance Account	Working Cash Account	Tort Immunity Account	Total General Fund
<b>ASSETS</b>					
Cash and investments - pooled accounts	\$ 25,310,742	\$ 3,796,741	\$ 5,891,941	\$ 128,150	\$ 35,127,574
Cash at district	420,694	-	-	-	420,694
Prepays	-	-	-	160,341	160,341
Receivables					
Property taxes	9,190,462	1,180,554	64,342	239,892	10,675,250
Other	2,201,647	10,270	16,078	-	2,227,995
<b>Total Assets</b>	<b>\$ 37,123,545</b>	<b>\$ 4,987,565</b>	<b>\$ 5,972,361</b>	<b>\$ 528,383</b>	<b>\$ 48,611,854</b>
<b>LIABILITIES</b>					
Accounts payable	\$ 182,284	\$ 148,661	\$ -	\$ -	\$ 330,945
Accrued payroll and related liabilities	32,409	33,333	-	-	65,742
<b>Total Liabilities</b>	<b>214,693</b>	<b>181,994</b>	<b>-</b>	<b>-</b>	<b>396,687</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Property taxes levied for subsequent year	9,190,462	1,180,554	64,342	239,892	10,675,250
<b>Total Deferred Inflows of Resources</b>	<b>9,190,462</b>	<b>1,180,554</b>	<b>64,342</b>	<b>239,892</b>	<b>10,675,250</b>
<b>FUND BALANCES</b>					
Nonspendable	-	-	-	160,341	160,341
Restricted					
Liability insurance	-	-	-	128,150	128,150
Assigned					
Student activities	415,594	-	-	-	415,594
Unassigned	27,302,796	3,625,017	5,908,019	-	36,835,832
<b>Total Fund Balances</b>	<b>27,718,390</b>	<b>3,625,017</b>	<b>5,908,019</b>	<b>288,491</b>	<b>37,539,917</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 37,123,545</b>	<b>\$ 4,987,565</b>	<b>\$ 5,972,361</b>	<b>\$ 528,383</b>	<b>\$ 48,611,854</b>

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT 215**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GENERAL FUND**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	Educational Account	Operations and Maintenance Account	Working Cash Account	Tort Immunity Account	Total General Fund
<b>REVENUES</b>					
Local sources					
Property taxes	\$ 21,689,933	\$ 2,977,740	\$ 176,275	\$ 725,966	\$ 25,569,914
Personal property replacement taxes	3,371,109	-	-	-	3,371,109
Charges for services	325,163	44,897	-	-	370,060
Refund of prior year expenditures	20,374	-	-	-	20,374
Earnings on investments	604,786	102,591	114,470	-	821,847
Student activities	392,660	-	-	-	392,660
Other	166,850	36,654	-	-	203,504
Evidence-based funding	28,591,607	3,010,000	-	-	31,601,607
Restricted state aid	949,053	50,000	-	-	999,053
Restricted federal aid	7,723,256	671,003	-	-	8,394,259
State retirement contribution	15,695,998	-	-	-	15,695,998
<b>Total Revenues</b>	<b>79,530,789</b>	<b>6,892,885</b>	<b>290,745</b>	<b>725,966</b>	<b>87,440,385</b>
<b>EXPENDITURES</b>					
Current					
Instruction	48,108,352	-	-	-	48,108,352
Support services	19,102,840	5,596,001	-	688,366	25,387,207
Community services	105,208	-	-	-	105,208
Non-programmed charges	2,899,969	-	-	-	2,899,969
Capital outlay	1,132,983	485,499	-	-	1,618,482
<b>Total Expenditures</b>	<b>71,349,352</b>	<b>6,081,500</b>	<b>-</b>	<b>688,366</b>	<b>78,119,218</b>
Excess of revenues received over expenditures disbursed	8,181,437	811,385	290,745	37,600	9,321,167
<b>OTHER FINANCING USES</b>					
Transfers to other funds	(2,500,000)	(500,000)	-	-	(3,000,000)
<b>Total Other Financing Uses</b>	<b>(2,500,000)</b>	<b>(500,000)</b>	<b>-</b>	<b>-</b>	<b>(3,000,000)</b>
Net change in fund balances	5,681,437	311,385	290,745	37,600	6,321,167
Fund balances at beginning of year	22,036,953	3,313,632	5,617,274	250,891	31,218,750
Fund balances at end of year	<u>\$ 27,718,390</u>	<u>\$ 3,625,017</u>	<u>\$ 5,908,019</u>	<u>\$ 288,491</u>	<u>\$ 37,539,917</u>

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT 215**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**EDUCATIONAL ACCOUNT**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	2023		Variance with Final Budget Over/(Under)	2022
	Original and Final Budget	Actual		Actual
<b>REVENUES</b>				
Local sources				
General levy	\$ 21,811,245	\$ 21,389,163	\$ (422,082)	\$ 20,155,932
Special education levy	282,900	300,770	17,870	259,241
Personal property replacement taxes	1,725,000	3,371,109	1,646,109	3,231,395
Tuition	12,400	28,136	15,736	5,550
Earnings on investments	30,100	604,786	574,686	56,655
Food services	12,500	16,281	3,781	11,257
Pupil activities and textbooks	321,300	280,746	(40,554)	332,975
Contributions and donations	-	50,000	50,000	50,000
Refund of prior years' expenditures	100,000	20,374	(79,626)	105,348
Drivers' education fees	15,400	12,500	(2,900)	14,905
Student activities	290,000	392,660	102,660	263,642
Other	77,000	104,350	27,350	80,638
Total local sources	<u>24,677,845</u>	<u>26,570,875</u>	<u>1,893,030</u>	<u>24,567,538</u>
State aid				
Unrestricted				
Evidence-based funding	23,794,876	28,591,607	4,796,731	25,711,335
Restricted				
Special education				
Private facility tuition	130,000	108,064	(21,936)	143,727
Orphanage - individual	150,000	164,759	14,759	411,194
Orphanage - summer individual	35,000	27,837	(7,163)	34,419
CTE - secondary program improvement	370,000	262,419	(107,581)	286,537
State free lunch and breakfast	17,000	6,512	(10,488)	18,370
Driver education	50,000	63,584	13,584	47,546
Truant alternative/optional education	275,053	275,053	-	275,053
State retirement contribution	3,900,000	15,695,998	11,795,998	3,326,173
Other grants-in-aid	2,743	40,825	38,082	41,177
Total state aid	<u>28,724,672</u>	<u>45,236,658</u>	<u>16,511,986</u>	<u>30,295,531</u>
Federal aid				
Restricted				
School lunch programs	1,000,000	1,309,798	309,798	1,209,663
Special breakfast program	100,000	134,265	34,265	117,049
Summer food service program	15,000	-	(15,000)	-
Title I - low income/school improvement	1,247,366	1,196,516	(50,850)	1,356,515
Federal - special education				
I.D.E.A - flow through	690,985	1,477,543	786,558	739,227
STEP Grant	160,000	5,250	(154,750)	14,800
Title III - CTE - perkins	232,000	180,015	(51,985)	231,179
Title IV - student support and academic enrichment grant	23,713	52,217	28,504	48,524
Title IV - 21 century	40,000	25,791	(14,209)	138,080
Title II - teacher quality	189,668	226,463	36,795	214,685

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT 215**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**EDUCATIONAL ACCOUNT (CONTINUED)**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	2023		Variance with Final Budget Over/(Under)	2022
	Original and Final Budget	Actual		Actual
<b>REVENUES (CONTINUED)</b>				
Federal aid (Continued)				
Restricted (Continued)				
Title III - language inst program	\$ 39,185	\$ 31,675	\$ (7,510)	\$ 33,493
Medicaid matching/ administrative outreach	50,000	111,495	61,495	75,894
Medicaid matching/fee-for-service	35,000	71,701	36,701	51,179
Cares/ESSER grants	5,398,663	2,900,527	(2,498,136)	2,701,919
Total federal aid	9,221,580	7,723,256	(1,498,324)	6,932,207
Total Revenues	62,624,097	79,530,789	16,906,692	61,795,276
<b>EXPENDITURES</b>				
Instruction				
Regular programs				
Salaries	18,015,604	17,414,062	(601,542)	16,778,912
Employee benefits	2,835,862	2,672,504	(163,358)	2,454,283
Purchased services	731,593	418,528	(313,065)	294,559
Supplies and materials	1,331,911	779,319	(552,592)	859,877
Capital outlay	52,251	129,737	77,486	107,213
Other objects	35,235	32,346	(2,889)	17,975
Total regular programs	23,002,456	21,446,496	(1,555,960)	20,512,819
Special education programs				
Salaries	4,834,700	4,756,024	(78,676)	4,585,344
Employee benefits	761,875	724,365	(37,510)	709,372
Purchased services	181,000	113,272	(67,728)	78,935
Supplies and materials	14,250	49,367	35,117	28,273
Capital outlay	2,000	-	(2,000)	-
Other objects	2,251,500	2,501,562	250,062	1,986,582
Total special education programs	8,045,325	8,144,590	99,265	7,388,506
Remedial and supplemental programs k-12				
Salaries	178,600	59,855	(118,745)	-
Employee benefits	23,717	12,780	(10,937)	-
Purchased services	150,000	-	(150,000)	-
Supplies and materials	556,348	7,169	(549,179)	847
Capital outlay	62,723	62,708	(15)	75,452
Other objects	6,597	-	(6,597)	-
Total remedial and supplemental programs k-12	977,985	142,512	(835,473)	76,299

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT 215**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**EDUCATIONAL ACCOUNT (CONTINUED)**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	2023		Variance with Final Budget Over/(Under)	2022
	Original and Final Budget	Actual		Actual
<b>EXPENDITURES (CONTINUED)</b>				
Instruction (Continued)				
CTE programs				
Salaries	\$ 2,077,805	\$ 1,935,094	\$ (142,711)	\$ 1,753,630
Employee benefits	281,935	250,878	(31,057)	226,102
Purchased services	113,857	77,913	(35,944)	58,636
Supplies and materials	91,684	60,839	(30,845)	75,583
Capital outlay	14,704	21,907	7,203	52,870
	<u>2,579,985</u>	<u>2,346,631</u>	<u>(233,354)</u>	<u>2,166,821</u>
Total CTE programs				
Interscholastic programs				
Salaries	1,919,809	1,890,463	(29,346)	1,821,063
Employee benefits	111,274	96,376	(14,898)	93,596
Purchased services	270,791	262,349	(8,442)	227,412
Supplies and materials	201,370	212,251	10,881	130,310
Capital outlay	24,000	15,710	(8,290)	23,820
Other objects	57,050	72,185	15,135	57,655
	<u>2,584,294</u>	<u>2,549,334</u>	<u>(34,960)</u>	<u>2,353,856</u>
Total interscholastic programs				
Summer school programs				
Salaries	174,336	125,965	(48,371)	129,984
Employee benefits	16,006	2,056	(13,950)	1,632
Purchased services	7,492	3,246	(4,246)	-
Supplies and materials	6,033	675	(5,358)	4,767
	<u>203,867</u>	<u>131,942</u>	<u>(71,925)</u>	<u>136,383</u>
Total summer school programs				
Driver's education programs				
Salaries	337,300	353,760	16,460	328,139
Employee benefits	51,620	26,255	(25,365)	25,122
Purchased services	3,300	854	(2,446)	2,093
Supplies and materials	3,250	3,967	717	3,318
	<u>395,470</u>	<u>384,836</u>	<u>(10,634)</u>	<u>358,672</u>
Total driver's education programs				
Bilingual program				
Salaries	133,000	-	(133,000)	-
Employee benefits	15,375	-	(15,375)	-
	<u>148,375</u>	<u>-</u>	<u>(148,375)</u>	<u>-</u>
Total bilingual programs				
Truant alternative and optional programs				
Salaries	120,000	154,741	34,741	67,228
Employee benefits	59,488	10,362	(49,126)	5,976
Purchased services	2,250	449	(1,801)	10,595
Supplies and materials	7,000	3,122	(3,878)	12,822
	<u>188,738</u>	<u>168,674</u>	<u>(20,064)</u>	<u>96,621</u>
Total truant alternative and optional programs				

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT 215**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**EDUCATIONAL ACCOUNT (CONTINUED)**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	2023		Variance with Final Budget Over/(Under)	2022
	Original and Final Budget	Actual		Actual
<b>EXPENDITURES (CONTINUED)</b>				
Instruction (Continued)				
Private tuition				
Truants alternative/optional ed programs	\$ 50,000	\$ 56,944	\$ 6,944	\$ 8,301
Total private tuition	50,000	56,944	6,944	8,301
Other programs				
Student Activities	290,000	409,657	119,657	202,531
Total other programs	290,000	409,657	119,657	202,531
State retirement contributions	3,104,782	12,556,798	9,452,016	2,593,439
Total instruction	41,571,277	48,338,414	6,767,137	35,894,248
Support services				
Pupils				
Attendance and social work services				
Salaries	2,352,300	2,562,110	209,810	2,126,285
Employee benefits	477,763	496,009	18,246	413,622
Supplies and materials	16,500	12,919	(3,581)	13,275
Total attendance and social work services	2,846,563	3,071,038	224,475	2,553,182
Guidance services				
Salaries	1,682,137	1,662,085	(20,052)	1,568,583
Employee benefits	264,914	290,569	25,655	234,501
Purchased services	39,641	54,312	14,671	70,235
Supplies and materials	45,240	55,606	10,366	52,805
Other objects	2,000	1,554	(446)	1,264
Total guidance services	2,033,932	2,064,126	30,194	1,927,388
Health services				
Salaries	236,000	264,291	28,291	234,217
Employee benefits	58,055	55,364	(2,691)	51,638
Purchased services	26,235	600	(25,635)	5,784
Supplies and materials	62,363	2,324	(60,039)	21,676
Capital outlay	-	-	-	3,536
Total health services	382,653	322,579	(60,074)	316,851
Psychological services				
Salaries	194,300	196,667	2,367	188,605
Employee benefits	47,640	32,535	(15,105)	44,441
Supplies and materials	700	411	(289)	358
Total psychological services	242,640	229,613	(13,027)	233,404

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT 215**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**EDUCATIONAL ACCOUNT (CONTINUED)**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	2023			2022
	Original and Final Budget	Actual	Variance with Final Budget Over/(Under)	Actual
<b>EXPENDITURES (CONTINUED)</b>				
Support services (Continued)				
Pupils (Continued)				
Speech pathology and audiology services				
Salaries	\$ 180,400	\$ 180,787	\$ 387	\$ 175,032
Employee benefits	2,260	2,260	-	2,188
Supplies and materials	400	251	(149)	399
Other objects	650	253	(397)	503
	<u>183,710</u>	<u>183,551</u>	<u>(159)</u>	<u>178,122</u>
Total speech pathology and audiology services				
	<u>183,710</u>	<u>183,551</u>	<u>(159)</u>	<u>178,122</u>
Total pupils	<u>5,689,498</u>	<u>5,870,907</u>	<u>181,409</u>	<u>5,208,947</u>
Instructional staff				
Improvement of instruction services				
Salaries	699,805	688,604	(11,201)	746,561
Employee benefits	127,829	156,754	28,925	139,161
Purchased services	241,855	222,263	(19,592)	151,438
Supplies and materials	58,999	12,817	(46,182)	20,460
Capital outlay	28,000	588	(27,412)	-
Other objects	6,000	306	(5,694)	178
	<u>1,162,488</u>	<u>1,081,332</u>	<u>(81,156)</u>	<u>1,057,798</u>
Total improvement of instruction services				
	<u>1,162,488</u>	<u>1,081,332</u>	<u>(81,156)</u>	<u>1,057,798</u>
Educational media services				
Salaries	831,519	808,560	(22,959)	799,636
Employee benefits	119,615	107,212	(12,403)	102,723
Purchased services	648,758	64,514	(584,244)	236,749
Supplies and materials	511,606	539,677	28,071	310,058
Capital outlay	100,000	427,328	327,328	544,181
	<u>2,211,498</u>	<u>1,947,291</u>	<u>(264,207)</u>	<u>1,993,347</u>
Total educational media services				
	<u>2,211,498</u>	<u>1,947,291</u>	<u>(264,207)</u>	<u>1,993,347</u>
Assessment and testing				
Salaries	-	17,859	17,859	1,188
Employee benefits	-	223	223	11
Purchased services	164,703	89,166	(75,537)	118,872
Other objects	10,000	-	(10,000)	-
	<u>174,703</u>	<u>107,248</u>	<u>(67,455)</u>	<u>120,071</u>
Total assessment and testing				
	<u>174,703</u>	<u>107,248</u>	<u>(67,455)</u>	<u>120,071</u>
Total instructional staff	<u>3,548,689</u>	<u>3,135,871</u>	<u>(412,818)</u>	<u>3,171,216</u>
General administration				
Board of Education services				
Purchased services	304,100	286,315	(17,785)	292,465
	<u>304,100</u>	<u>286,315</u>	<u>(17,785)</u>	<u>292,465</u>
Total Board of Education services				
	<u>304,100</u>	<u>286,315</u>	<u>(17,785)</u>	<u>292,465</u>

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT 215**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**EDUCATIONAL ACCOUNT (CONTINUED)**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	2023		Variance with Final Budget Over/(Under)	2022
	Original and Final Budget	Actual		Actual
<b>EXPENDITURES (CONTINUED)</b>				
Support services (Continued)				
Executive administration services				
Salaries	\$ 351,600	\$ 356,133	\$ 4,533	\$ 340,309
Employee benefits	71,090	89,288	18,198	80,680
Purchased services	47,500	36,981	(10,519)	24,328
Supplies and materials	24,500	29,861	5,361	20,520
Capital outlay	3,000	3,000	-	-
Other objects	22,000	17,601	(4,399)	17,250
Total executive administration services	<u>519,690</u>	<u>532,864</u>	<u>13,174</u>	<u>483,087</u>
Special area administration				
Salaries	415,312	443,905	28,593	484,611
Employee benefits	62,461	122,998	60,537	130,626
Purchased services	16,810	11,396	(5,414)	16,690
Supplies and materials	28,088	21,530	(6,558)	13,912
Capital outlay	83,832	30,268	(53,564)	17,668
Other Objects	9,053	2,650	(6,403)	3,837
Total special area administration	<u>615,556</u>	<u>632,747</u>	<u>17,191</u>	<u>667,344</u>
Tort immunity services				
Purchased services	160,000	175,858	15,858	171,386
Total tort immunity services	<u>160,000</u>	<u>175,858</u>	<u>15,858</u>	<u>171,386</u>
Total general administration	<u>1,599,346</u>	<u>1,627,784</u>	<u>28,438</u>	<u>1,614,282</u>
School administration				
Office of the principal services				
Salaries	1,978,700	1,912,609	(66,091)	1,960,576
Employee benefits	511,151	444,313	(66,838)	479,063
Purchased services	17,600	9,206	(8,394)	8,426
Supplies and materials	54,500	50,071	(4,429)	40,546
Capital outlay	53,500	37,333	(16,167)	8,493
Other objects	1,100	741	(359)	59
Total office of the principal services	<u>2,616,551</u>	<u>2,454,273</u>	<u>(162,278)</u>	<u>2,497,163</u>
Total school administration	<u>2,616,551</u>	<u>2,454,273</u>	<u>(162,278)</u>	<u>2,497,163</u>
Business				
Direction of business support services				
Salaries	137,000	138,873	1,873	131,480
Employee benefits	25,970	26,114	144	24,842
Total direction of business support services	<u>162,970</u>	<u>164,987</u>	<u>2,017</u>	<u>156,322</u>

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT 215**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**EDUCATIONAL ACCOUNT (CONTINUED)**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	2023		Variance with Final Budget Over/(Under)	2022
	Original and Final Budget	Actual		Actual
<b>EXPENDITURES (CONTINUED)</b>				
Support services (Continued)				
Business (Continued)				
Fiscal services				
Salaries	\$ 328,000	\$ 318,447	\$ (9,553)	\$ 304,113
Employee benefits	62,780	59,655	(3,125)	58,360
Purchased services	10,750	9,189	(1,561)	17,915
Supplies and materials	4,250	6,148	1,898	2,557
Capital outlay	4,000	-	(4,000)	10,496
Other objects	4,000	2,240	(1,760)	1,487
Total fiscal services	413,780	395,679	(18,101)	394,928
Operation and maintenance of plant services				
Salaries	3,500	330	(3,170)	4,830
Total operation and maintenance of plant services	3,500	330	(3,170)	4,830
Pupil transportation services				
Purchased services	27,000	30,250	3,250	-
Total pupil transportation services	27,000	30,250	3,250	-
Food services				
Salaries	896,000	853,600	(42,400)	853,292
Employee benefits	242,000	208,882	(33,118)	227,277
Purchased services	39,300	21,415	(17,885)	19,884
Supplies and materials	770,500	759,998	(10,502)	628,136
Capital outlay	21,000	14,534	(6,466)	29,000
Total food services	1,968,800	1,858,429	(110,371)	1,757,589
Internal services				
Salaries	72,300	78,396	6,096	70,720
Employee benefits	20,700	24,920	4,220	19,180
Supplies and materials	12,000	9,211	(2,789)	28,850
Capital outlay	1,000	-	(1,000)	-
Total internal services	106,000	112,527	6,527	118,750
Total business	2,682,050	2,562,202	(119,848)	2,432,419
Central				
Planning, research, development, and evaluation services				
Purchased services	-	-	-	2,600
Total planning, research, development, and evaluation services	-	-	-	2,600

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT 215**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**EDUCATIONAL ACCOUNT (CONTINUED)**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	2023		Variance with Final Budget Over/(Under)	2022
	Original and Final Budget	Actual		Actual
<b>EXPENDITURES (CONTINUED)</b>				
Support services (Continued)				
Central (Continued)				
Staff services				
Salaries	\$ 264,000	\$ 253,781	\$ (10,219)	\$ 248,006
Employee benefits	50,000	48,829	(1,171)	42,118
Purchased services	19,811	19,903	92	26,324
Supplies and materials	10,150	1,428	(8,722)	1,544
Other objects	5,000	3,584	(1,416)	1,959
Total staff services	<u>348,961</u>	<u>327,525</u>	<u>(21,436)</u>	<u>319,951</u>
Data processing services				
Salaries	142,400	148,385	5,985	135,937
Employee benefits	25,750	27,722	1,972	24,473
Purchased services	116,000	161,650	45,650	2,423
Supplies and materials	170,180	150,047	(20,133)	24,872
Capital outlay	439,360	389,870	(49,490)	520,640
Other objects	2,000	965	(1,035)	965
Total data processing services	<u>895,690</u>	<u>878,639</u>	<u>(17,051)</u>	<u>709,310</u>
Total central	<u>1,244,651</u>	<u>1,206,164</u>	<u>(38,487)</u>	<u>1,031,861</u>
Other support services				
Salaries	-	8,110	8,110	45,471
Purchased services	3,500	-	(3,500)	660
Supplies and materials	10,800	1,250	(9,550)	-
Total other support services	<u>14,300</u>	<u>9,360</u>	<u>(4,940)</u>	<u>46,131</u>
State retirement contributions	<u>795,218</u>	<u>3,139,200</u>	<u>2,343,982</u>	<u>732,734</u>
Total support services	<u>18,190,303</u>	<u>20,005,761</u>	<u>1,815,458</u>	<u>16,734,753</u>
Community services				
Salaries	88,625	52,466	(36,159)	30,366
Employee benefits	-	9,156	9,156	5,955
Purchased services	49,796	38,858	(10,938)	44,801
Supplies and materials	5,388	4,774	(614)	6,947
Other objects	-	(46)	(46)	(3,526)
Total community services	<u>143,809</u>	<u>105,208</u>	<u>(38,601)</u>	<u>84,543</u>

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT 215**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**EDUCATIONAL ACCOUNT (CONTINUED)**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	2023		Variance with Final Budget Over/(Under)	2022
	Original and Final Budget	Actual		Actual
<b>EXPENDITURES (CONTINUED)</b>				
Non-programmed charges				
Payments for special education programs	\$ 2,548,685	\$ 2,670,750	\$ 122,065	\$ 2,755,295
Payments for regular programs	-	43,867	43,867	-
Payments for CTE programs	6,600	-	(6,600)	-
Other payments to in-state govt. units	105,495	174,094	68,599	60,098
Payments for community college programs - tuition	23,000	11,258	(11,742)	15,958
	2,683,780	2,899,969	216,189	2,831,351
Total non-programmed charges				
Total Expenditures	62,589,169	71,349,352	8,760,183	55,544,895
Excess of revenues received over expenditures disbursed	34,928	8,181,437	8,146,509	6,250,381
<b>OTHER FINANCING USES</b>				
Transfers to other funds	-	(2,500,000)	(2,500,000)	-
Total Other Financing Uses	-	(2,500,000)	(2,500,000)	-
Net change in fund balance	\$ 34,928	5,681,437	\$ 5,646,509	6,250,381
Fund balance at beginning of year		22,036,953		15,786,572
Fund balance at end of year		\$ 27,718,390		\$ 22,036,953

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT 215**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**OPERATIONS AND MAINTENANCE ACCOUNT**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	2023		Variance with Final Budget Over/(Under)	2022
	Original and Final Budget	Actual		Actual
<b>REVENUES</b>				
Local sources				
Operations and maintenance levy	\$ 2,586,165	\$ 2,977,740	\$ 391,575	\$ 2,605,703
Earnings on investments	4,000	102,591	98,591	11,185
Rentals	50,000	44,897	(5,103)	44,612
Refund of prior years' expenditures	-	17,500	17,500	-
Other	17,000	19,154	2,154	14,384
Total local sources	<u>2,657,165</u>	<u>3,161,882</u>	<u>504,717</u>	<u>2,675,884</u>
State aid				
Unrestricted				
Evidence-based funding	3,010,000	3,010,000	-	2,823,000
Restricted				
Other grants-in-aid	50,000	50,000	-	50,000
Total state aid	<u>3,060,000</u>	<u>3,060,000</u>	<u>-</u>	<u>2,873,000</u>
Federal aid				
Restricted				
ESSER grant	2,199,812	671,003	(1,528,809)	393,778
Total federal aid	<u>2,199,812</u>	<u>671,003</u>	<u>(1,528,809)</u>	<u>393,778</u>
Total Revenues	<u>7,916,977</u>	<u>6,892,885</u>	<u>(1,024,092)</u>	<u>5,942,662</u>
<b>EXPENDITURES</b>				
Support services				
Business				
Operation and maintenance of plant services				
Salaries	2,564,540	2,419,052	(145,488)	2,430,853
Employee benefits	533,300	570,710	37,410	493,504
Purchased services	2,060,198	2,302,615	242,417	2,020,075
Supplies and materials	447,009	296,399	(150,610)	297,724
Other objects	9,000	7,225	(1,775)	581
Capital outlay	2,301,539	485,499	(1,816,040)	549,828
Total support services	<u>7,915,586</u>	<u>6,081,500</u>	<u>(1,834,086)</u>	<u>5,792,565</u>
Total Expenditures	<u>7,915,586</u>	<u>6,081,500</u>	<u>(1,834,086)</u>	<u>5,792,565</u>
Excess (deficiency) of revenues received over (under) expenditures disbursed	<u>1,391</u>	<u>811,385</u>	<u>809,994</u>	<u>150,097</u>
<b>OTHER FINANCING USES</b>				
Transfers to other funds	<u>(500,000)</u>	<u>(500,000)</u>	<u>-</u>	<u>-</u>
Total Other Financing Uses	<u>(500,000)</u>	<u>(500,000)</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>\$ (498,609)</u>	<u>311,385</u>	<u>\$ 809,994</u>	<u>150,097</u>
Fund balance at beginning of year		<u>3,313,632</u>		<u>3,163,535</u>
Fund balance at end of year		<u>\$ 3,625,017</u>		<u>\$ 3,313,632</u>

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT 215**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**WORKING CASH ACCOUNT**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	2023		Variance with Final Budget Over/(Under)	2022
	Original and Final Budget	Actual		Actual
<b>REVENUES</b>				
Local sources				
Working cash levy	\$ 157,678	\$ 176,275	\$ 18,597	\$ 151,824
Earnings on investments	7,000	114,470	107,470	16,990
Total Revenues	<u>164,678</u>	<u>290,745</u>	<u>126,067</u>	<u>168,814</u>
Excess of revenues received over expenditures disbursed	<u>164,678</u>	<u>290,745</u>	<u>126,067</u>	<u>168,814</u>
<b>OTHER FINANCING USES</b>				
Transfers to other funds	<u>(1,000,000)</u>	-	<u>1,000,000</u>	-
Total Other Financing Uses	<u>(1,000,000)</u>	-	<u>1,000,000</u>	-
Net change in fund balance	<u>\$ (835,322)</u>	290,745	<u>\$ 1,126,067</u>	168,814
Fund balance at beginning of year		<u>5,617,274</u>		<u>5,448,460</u>
Fund balance at end of year		<u>\$ 5,908,019</u>		<u>\$ 5,617,274</u>

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT 215**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**TORT IMMUNITY ACCOUNT**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	2023		Variance with Final Budget Over/(Under)	2022
	Original and Final Budget	Actual		Actual
<b>REVENUES</b>				
Local sources				
Tort immunity levy	\$ 693,884	\$ 725,966	\$ 32,082	\$ 594,732
Earnings on investments	150	-	(150)	82
Total local sources	<u>694,034</u>	<u>725,966</u>	<u>31,932</u>	<u>594,814</u>
Total Revenues	<u>694,034</u>	<u>725,966</u>	<u>31,932</u>	<u>594,814</u>
<b>EXPENDITURES</b>				
Support services				
General administration				
Risk management and claims services payments				
Purchased services	659,769	103,531	(556,238)	31,495
Other objects	-	584,835	584,835	590,335
Total general administration	<u>659,769</u>	<u>688,366</u>	<u>28,597</u>	<u>621,830</u>
Total Expenditures	<u>659,769</u>	<u>688,366</u>	<u>28,597</u>	<u>621,830</u>
Net change in fund balance	<u>\$ 34,265</u>	37,600	<u>\$ 3,335</u>	(27,016)
Fund balance at beginning of year		<u>250,891</u>		<u>277,907</u>
Fund balance at end of year		<u>\$ 288,491</u>		<u>\$ 250,891</u>

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT 215**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**JUNE 30, 2023**

	<u>Transportation</u>	<u>Municipal Retirement/ Social Security</u>	<u>Debt Service</u>	<u>Total Funds</u>
<b>ASSETS</b>				
Cash and investments - pooled accounts	\$ 1,088,047	\$ 287,734	\$ 179,955	\$ 1,555,736
Cash at district	146	-	-	146
Receivables				
Property taxes	584,477	560,132	-	1,144,609
Other	289,119	8,010	927	298,056
	<u>584,477</u>	<u>560,132</u>	<u>-</u>	<u>1,144,609</u>
Total Assets	<u>\$ 1,961,789</u>	<u>\$ 855,876</u>	<u>\$ 180,882</u>	<u>\$ 2,998,547</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 77,179	\$ -	\$ 15,154	\$ 92,333
Total Liabilities	<u>77,179</u>	<u>-</u>	<u>15,154</u>	<u>92,333</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Property taxes levied for subsequent year	584,477	560,132	-	1,144,609
Total Deferred Inflows of Resources	<u>584,477</u>	<u>560,132</u>	<u>-</u>	<u>1,144,609</u>
<b>FUND BALANCES</b>				
Restricted				
Transportation	-	-	19,843	19,843
Assigned				
Transportation	1,300,133	-	-	1,300,133
Employee retirement	-	295,744	-	295,744
Debt service	-	-	145,885	145,885
	<u>1,300,133</u>	<u>295,744</u>	<u>165,728</u>	<u>1,761,605</u>
Total Fund Balances	<u>1,300,133</u>	<u>295,744</u>	<u>165,728</u>	<u>1,761,605</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 1,961,789</u>	<u>\$ 855,876</u>	<u>\$ 180,882</u>	<u>\$ 2,998,547</u>

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT 215**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	Transportation	Municipal Retirement/ Social Security	Debt Service	Total Funds
<b>REVENUES</b>				
Local sources				
Property taxes	\$ 1,703,462	\$ 1,463,637	\$ 2,118,382	\$ 5,285,481
Personal property replacement taxes	-	106,594	-	106,594
Earnings on investments	38,495	3,891	19,989	62,375
Evidence-based funding	300,000	350,000	215,000	865,000
Restricted state aid	1,157,811	-	-	1,157,811
Restricted federal aid	-	20,072	30,611	50,683
	<u>3,199,768</u>	<u>1,944,194</u>	<u>2,383,982</u>	<u>7,527,944</u>
<b>EXPENDITURES</b>				
Current				
Instruction	-	537,330	-	537,330
Support services	3,457,828	1,106,269	-	4,564,097
Community services	-	7,645	-	7,645
Capital outlay	49,284	-	-	49,284
Debt service				
Principal	-	-	2,543,842	2,543,842
Interest and fiscal charges	-	-	496,278	496,278
	<u>3,507,112</u>	<u>1,651,244</u>	<u>3,040,120</u>	<u>8,198,476</u>
Excess (deficiency) of revenues received over (under) expenditures disbursed	<u>(307,344)</u>	<u>292,950</u>	<u>(656,138)</u>	<u>(670,532)</u>
<b>OTHER FINANCING SOURCES</b>				
Transfers from other funds	-	-	500,000	500,000
Transfer from debt service to pay principal on GASB 87 leases	-	-	171,743	171,743
Transfer from debt service to pay interest on GASB 87 leases	-	-	4,238	4,238
	<u>-</u>	<u>-</u>	<u>675,981</u>	<u>675,981</u>
Net change in fund balances	(307,344)	292,950	19,843	5,449
Fund balances at beginning of year	<u>1,607,477</u>	<u>2,794</u>	<u>145,885</u>	<u>1,756,156</u>
Fund balances at end of year	<u>\$ 1,300,133</u>	<u>\$ 295,744</u>	<u>\$ 165,728</u>	<u>\$ 1,761,605</u>

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT 215**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**TRANSPORTATION FUND**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	2023		Variance with Final Budget Over/(Under)	2022
	Original and Final Budget	Actual		Actual
<b>REVENUES</b>				
Local sources				
Transportation levy	\$ 1,534,629	\$ 1,703,462	\$ 168,833	\$ 1,363,934
Transportation fees	750	-	(750)	2,154
Earnings on investments	2,500	38,495	35,995	6,293
Total local sources	<u>1,537,879</u>	<u>1,741,957</u>	<u>204,078</u>	<u>1,372,381</u>
State aid				
Unrestricted				
Evidence-based funding	300,000	300,000	-	300,000
Restricted				
Transportation	<u>1,700,000</u>	<u>1,157,811</u>	<u>(542,189)</u>	<u>565,372</u>
Total state aid	<u>2,000,000</u>	<u>1,457,811</u>	<u>(542,189)</u>	<u>865,372</u>
Total Revenues	<u>3,537,879</u>	<u>3,199,768</u>	<u>(338,111)</u>	<u>2,237,753</u>
<b>EXPENDITURES</b>				
Support services				
Business				
Pupil transportation services				
Salaries	15,000	15,253	253	14,420
Employee benefits	2,747	2,861	114	2,714
Purchased services	6,770	3,439,714	3,432,944	2,674,368
Capital outlay	<u>198,918</u>	<u>49,284</u>	<u>(149,634)</u>	<u>38,550</u>
Total pupil transportation services	<u>223,435</u>	<u>3,507,112</u>	<u>3,283,677</u>	<u>2,730,052</u>
Total support services	<u>223,435</u>	<u>3,507,112</u>	<u>3,283,677</u>	<u>2,730,052</u>
Non-programmed charges				
Payments for special education programs	1,900,000	-	(1,900,000)	-
Payments for regular programs	<u>1,287,000</u>	<u>-</u>	<u>(1,287,000)</u>	<u>-</u>
Total non-programmed charges	<u>3,187,000</u>	<u>-</u>	<u>(3,187,000)</u>	<u>-</u>
Total Expenditures	<u>3,410,435</u>	<u>3,507,112</u>	<u>96,677</u>	<u>2,730,052</u>
Net change in fund balance	<u>\$ 127,444</u>	<u>(307,344)</u>	<u>\$ (434,788)</u>	<u>(492,299)</u>
Fund balance at beginning of year		<u>1,607,477</u>		<u>2,099,776</u>
Fund balance at end of year		<u>\$ 1,300,133</u>		<u>\$ 1,607,477</u>

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT 215**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	2023		Variance with Final Budget Over/(Under)	2022
	Original and Final Budget	Actual		Actual
<b>REVENUES</b>				
Local sources				
Municipal retirement/social security levy	\$ 1,277,066	\$ 1,463,637	\$ 186,571	\$ 1,226,150
Personal property replacement taxes	100,000	106,594	6,594	101,121
Earnings on investments	200	3,891	3,691	83
<b>Total local sources</b>	<b>1,377,266</b>	<b>1,574,122</b>	<b>196,856</b>	<b>1,327,354</b>
State aid				
Unrestricted				
Evidence-based funding	350,000	350,000	-	367,000
<b>Total state aid</b>	<b>350,000</b>	<b>350,000</b>	<b>-</b>	<b>367,000</b>
Federal aid				
Restricted				
ESSER grant	-	20,072	20,072	16,212
<b>Total federal aid</b>	<b>-</b>	<b>20,072</b>	<b>20,072</b>	<b>16,212</b>
<b>Total Revenues</b>	<b>1,727,266</b>	<b>1,944,194</b>	<b>216,928</b>	<b>1,710,566</b>
<b>EXPENDITURES</b>				
Instruction				
Regular programs	281,622	269,653	(11,969)	274,827
Pre-K programs	-	74	74	-
Special education programs	153,850	146,327	(7,523)	155,897
Remedial and Supplemental K-12 programs	-	814	814	-
CTE programs	28,261	27,188	(1,073)	27,260
Interscholastic programs	80,490	78,281	(2,209)	77,110
Summer school programs	8,940	8,050	(890)	8,909
Driver's education programs	4,780	4,827	47	4,609
Truant alternative & optional	965	2,116	1,151	927
<b>Total instruction</b>	<b>558,908</b>	<b>537,330</b>	<b>(21,578)</b>	<b>549,539</b>
Support services				
Pupils				
Attendance and social work services	154,994	184,434	29,440	157,930
Guidance services	46,005	44,600	(1,405)	46,297
Health services	23,100	14,866	(8,234)	23,862
Psychological services	2,585	2,656	71	2,489
Speech pathology and audiology services	2,630	2,621	(9)	2,538
<b>Total pupils</b>	<b>229,314</b>	<b>249,177</b>	<b>19,863</b>	<b>233,116</b>
Instructional staff				
Improvement of instruction services	15,435	14,589	(846)	15,241
Educational media services	92,605	87,400	(5,205)	96,013
Assessment and testing	60	1,204	1,144	55
<b>Total instructional staff</b>	<b>108,100</b>	<b>103,193</b>	<b>(4,907)</b>	<b>111,309</b>

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT 215**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (CONTINUED)**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	2023		Variance with Final Budget Over/(Under)	2022
	Original and Final Budget	Actual		Actual
General administration				
Executive administration services	\$ 20,130	\$ 19,763	\$ (367)	\$ 20,659
Special area administration	13,895	12,311	(1,584)	13,952
Total general administration	<u>34,025</u>	<u>32,074</u>	<u>(1,951)</u>	<u>34,611</u>
School administration				
Office of the principal services	105,840	95,100	(10,740)	108,553
Total school administration	<u>105,840</u>	<u>95,100</u>	<u>(10,740)</u>	<u>108,553</u>
Business				
Direction of business support services	1,955	2,001	46	1,886
Fiscal services	51,705	51,121	(584)	53,881
Operation and maintenance of plant services	373,697	366,915	(6,782)	393,136
Pupil transportation services	215	220	5	207
Food services	130,295	120,584	(9,711)	135,690
Internal services	10,570	11,486	916	10,998
Total business	<u>568,437</u>	<u>552,327</u>	<u>(16,110)</u>	<u>595,798</u>
Central				
Staff services	45,590	43,566	(2,024)	47,877
Data processing services	27,960	29,390	1,430	29,467
Total central	<u>73,550</u>	<u>72,956</u>	<u>(594)</u>	<u>77,344</u>
Other support services	7,515	1,442	(6,073)	7,787
Total support services	<u>1,126,781</u>	<u>1,106,269</u>	<u>(20,512)</u>	<u>1,168,518</u>
Community Services				
Community Services	4,311	7,645	3,334	4,470
Total community services	<u>4,311</u>	<u>7,645</u>	<u>3,334</u>	<u>4,470</u>
Total Expenditures	<u>1,690,000</u>	<u>1,651,244</u>	<u>(38,756)</u>	<u>1,722,527</u>
Net change in fund balance	<u>\$ 37,266</u>	292,950	<u>\$ 255,684</u>	(11,961)
Fund balance at beginning of year		<u>2,794</u>		<u>14,755</u>
Fund balance at end of year		<u>\$ 295,744</u>		<u>\$ 2,794</u>

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT 215**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**DEBT SERVICE FUND**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	2023		Variance with Final Budget Over/(Under)	2022
	Original and Final Budget	Actual		Actual
<b>REVENUES</b>				
Local sources				
Bond and interest levy	\$ 2,894,266	\$ 2,118,382	\$ (775,884)	\$ 2,548,813
Evidence-based funding	-	215,000	215,000	550,000
Earnings on investments	100	19,989	19,889	122
Other	-	-	-	1,400
Total local sources	<u>2,894,366</u>	<u>2,353,371</u>	<u>(540,995)</u>	<u>3,100,335</u>
Federal aid				
Restricted				
Build America Bonds interest reimbursement	30,000	30,611	611	51,798
Total federal aid	<u>30,000</u>	<u>30,611</u>	<u>611</u>	<u>51,798</u>
Total Revenues	<u>2,924,366</u>	<u>2,383,982</u>	<u>(540,384)</u>	<u>3,152,133</u>
<b>EXPENDITURES</b>				
Debt Service				
Principal	2,430,000	2,543,842	113,842	2,458,983
Interest and fiscal charges	486,125	496,278	10,153	567,425
Total Expenditures	<u>2,916,125</u>	<u>3,040,120</u>	<u>123,995</u>	<u>3,026,408</u>
Excess (deficiency) of revenues received over (under) expenditures disbursed	<u>8,241</u>	<u>(656,138)</u>	<u>(664,379)</u>	<u>125,725</u>
<b>OTHER FINANCING SOURCES</b>				
Transfers from other funds	-	500,000	500,000	-
Transfer from debt service to pay principal on GASB 87 leases	-	171,743	171,743	-
Transfer from debt service to pay interest on GASB 87 leases	-	4,238	4,238	-
Total Other Financing Sources	<u>-</u>	<u>675,981</u>	<u>675,981</u>	<u>-</u>
Net change in fund balance	<u>\$ 8,241</u>	19,843	<u>\$ 11,602</u>	125,725
Fund balance at beginning of year		<u>145,885</u>		<u>20,160</u>
Fund balance at end of year		<u>\$ 165,728</u>		<u>\$ 145,885</u>

**OTHER SUPPLEMENTARY INFORMATION**

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT 215**  
**SCHEDULE OF ASSESSED VALUATIONS, TAX LEVIES EXTENDED AND COLLECTIONS**  
**LAST THREE LEVY YEARS**

	<u>2022 Levy</u>	<u>2021 Levy</u>	<u>2020 Levy</u>
Equalized assessed valuation	<u>\$ 610,831,962</u>	<u>\$ 631,552,368</u>	<u>\$ 734,760,991</u>
Tax rates (per \$100 of assessed valuation)			
Educational	3.8508	3.8375	3.3151
Special education	0.0594	0.0489	0.0440
Operations and maintenance	0.5500	0.5205	0.4137
Debt service	0.2668	0.4907	0.4229
Transportation	0.3288	0.2841	0.2064
Municipal retirement	0.1460	0.1185	0.0836
Social security	0.1451	0.1184	0.1196
Site and Construction	0.1117	0.1229	0.1103
Working cash	0.0346	0.0290	0.0255
Tort immunity	0.1346	0.1262	0.0864
Levy adjustment PA 102-0519	<u>0.2415</u>	<u>0.0748</u>	<u>0.0000</u>
	<u>5.8693</u>	<u>5.7715</u>	<u>4.8275</u>
Extended tax levy			
Educational	\$ 23,526,070	\$ 24,245,402	\$ 24,361,378
Special education	362,568	309,118	322,974
Operations and maintenance	3,359,576	3,287,439	3,040,008
Debt service	1,629,695	3,098,717	3,107,073
Transportation	2,008,487	1,793,995	1,516,457
Municipal retirement	891,758	742,384	614,517
Social security	886,487	747,656	878,559
Site and Construction	682,256	775,945	810,535
Working Cash	211,343	183,243	187,616
Tort immunity	822,393	796,873	635,144
Levy adjustment PA 102-0519	<u>1,475,203</u>	<u>472,431</u>	<u>-</u>
	<u>\$ 35,855,836</u>	<u>\$ 36,453,203</u>	<u>\$ 35,474,261</u>
Taxes collected year ended:			
June 30, 2023	\$ 16,036,318	\$ 16,543,909	\$ (199,804)
June 30, 2022	-	15,600,332	14,669,063
Prior year tax collections	-	-	15,990,671
Total collected	<u>\$ 16,036,318</u>	<u>\$ 32,144,241</u>	<u>\$ 30,459,930</u>
Percent collected	<u>44.72%</u>	<u>88.18%</u>	<u>85.86%</u>

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT 215**  
**SCHEDULE OF BONDED DEBT SERVICE REQUIREMENTS**  
**JUNE 30, 2023**

Year Ended June 30,	Series 2009B Dated 7/8/2009		Series 2014 Dated 11/26/2014		Series 2020A Dated 12/9/2020		Series 2020B Dated 12/9/2020		Total Principal	Total Interest	Total Debt Service Requirements
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest			
2024	\$ 175,000	\$ 82,334	\$ 375,000	\$ 39,500	\$ -	\$ 278,337	\$ 560,000	\$ 26,874	\$ 1,110,000	\$ 427,045	\$ 1,537,045
2025	180,000	71,237	395,000	24,100	-	278,337	565,000	22,147	1,140,000	395,821	1,535,821
2026	185,000	59,603	405,000	8,100	-	278,337	570,000	16,612	1,160,000	362,652	1,522,652
2027	195,000	47,491	-	-	-	278,337	580,000	9,995	775,000	335,823	1,110,823
2028	205,000	34,612	-	-	130,000	275,738	455,000	3,185	790,000	313,535	1,103,535
2029	210,000	21,125	-	-	595,000	261,238	-	-	805,000	282,363	1,087,363
2030	220,000	7,150	-	-	620,000	240,038	-	-	840,000	247,188	1,087,188
2031	-	-	-	-	640,000	221,138	-	-	640,000	221,138	861,138
2032	-	-	-	-	660,000	201,638	-	-	660,000	201,638	861,638
2033	-	-	-	-	680,000	181,538	-	-	680,000	181,538	861,538
2034	-	-	-	-	700,000	160,838	-	-	700,000	160,838	860,838
2035	-	-	-	-	720,000	139,537	-	-	720,000	139,537	859,537
2036	-	-	-	-	740,000	117,637	-	-	740,000	117,637	857,637
2037	-	-	-	-	765,000	95,062	-	-	765,000	95,062	860,062
2038	-	-	-	-	785,000	73,775	-	-	785,000	73,775	858,775
2039	-	-	-	-	805,000	53,900	-	-	805,000	53,900	858,900
2040	-	-	-	-	825,000	33,010	-	-	825,000	33,010	858,010
2041	-	-	-	-	845,000	11,091	-	-	845,000	11,091	856,091
	<u>\$ 1,370,000</u>	<u>\$ 323,552</u>	<u>\$ 1,175,000</u>	<u>\$ 71,700</u>	<u>\$ 9,510,000</u>	<u>\$ 3,179,526</u>	<u>\$ 2,730,000</u>	<u>\$ 78,813</u>	<u>\$ 14,785,000</u>	<u>\$ 3,653,591</u>	<u>\$ 18,438,591</u>

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT 215**  
**SCHEDULE OF LEGAL DEBT MARGIN**  
**JUNE 30, 2023**

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Equalized assessed valuation	\$ 610,831,962
Limiting rate	<u>6.90%</u>
General obligation debt limit	42,147,405
Outstanding debt	
General obligation bonds and other long-term debt	<u>14,785,000</u>
Remaining debt margin	<u><u>\$ 27,362,405</u></u>

**THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL DISTRICT 215**  
**ILLINOIS GRANT ACCOUNTABILITY AND TRANSPARENCY ACT**  
**CONSOLIDATED YEAR-END FINANCIAL REPORT**  
**JUNE 30, 2023**

CSFA #	Program Name	State	Federal	Other	Total
478-00-0251	Medicaid Assistance Program	\$ -	\$ 116,141	\$ -	\$ 116,141
586-13-0542	Truants Alternative	275,053	-	-	275,053
586-18-0406	School Breakfast Program	-	134,265	-	134,265
586-18-0407	National School Lunch Program	-	1,133,814	-	1,133,814
586-18-0407	National School Lunch Program	-	172,849	-	172,849
586-18-0407	ARP- NSLP- Nutrition PEBT Funding	-	3,135	-	3,135
586-18-0428	Title III - Language Instruction Programs	-	31,675	-	31,675
586-18-0517	Career and Technical Education Improvement (State)	262,419	-	-	262,419
586-62-0414	Title I grants to local educational agencies	-	1,196,516	-	1,196,516
586-62-1588	Title IVA Student Support & Academic Enrichment	-	52,217	-	52,217
586-46-0423	Title IV-Twenty-First Century Community Learning Centers-21st CCLC	-	25,791	-	25,791
586-64-0417	IDEA Flow through	-	1,477,543	-	1,477,543
586-53-2590	ARP-LEA-IDEA Flow through	-	149,996	-	149,996
586-69-0418	Career and Technical Education – Basic Grants to States	-	180,015	-	180,015
586-62-0430	Title II, Part A - Preparing, Training, and Recruiting High-Quality Teachers, Principals, etc.	-	226,463	-	226,463
586-18-2330	Non-cash commodity value	-	214,287	-	214,287
586-62-2578	ARP – LEA and COOP American Rescue Plan (ESSER III)	-	3,214,855	-	3,214,855
586-62-2402	CARES/CRRSAA - Elementary and Secondary School Relief Grant	-	2,049,104	-	2,049,104
586-43-2483	Elementary and Secondary Relief - Digital Equity Formula	-	95,425	-	95,425
586-18-2610	Homeless Children and Youth Grant	-	36,347	-	36,347
586-71-2823	Postsecondary Success Grant	-	26,923	-	26,923
586-43-2483	Elementary and Secondary Relief - Digital Equity Formula	-	493	-	493
586-43-2483	Elementary and Secondary Relief - Digital Equity Formula	-	57,254	-	57,254
N/A	School Maintenance grant	50,000	-	-	50,000
N/A	Step grant	-	5,250	-	5,250
	All other costs not allocated	-	-	68,884,741	68,884,741
	<b>Total expenditures</b>	<b>\$ 587,472</b>	<b>\$ 10,600,358</b>	<b>\$ 68,884,741</b>	<b>\$ 80,072,571</b>



Thornton Fractional

HIGH SCHOOL DISTRICT 215

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## MEMORANDUM

**Date:** January 10, 2024

**To:** Mr. John Robinzine, Superintendent/Board of Education

**From:** Becky Szuba, Assistant Superintendent of Teaching and Learning

**Subject:** Summer School Programs

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### **Recommended Action**

The Department of Teaching and Learning will be sharing the Summer Program offerings. We will be looking for Board approval of staff to work the programs later this Spring.

### **Background**

We will be offering the same five categories of programs as we offered last summer: Non-graduating senior intersession, Summer Bridge, Traditional In-Person Summer School (recovery, advancement and CTE extended learning opportunities), Virtual APEX Academic Recovery Remote Program, and Extended School Year for special education students as outlined in their IEP.

**Funding source if applicable:** Title funds for staffing

**Attachment** Program descriptions



Thornton Fractional  
HIGH SCHOOL DISTRICT 215  
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# District 215

## 2024 Summer Academy Offerings

### Program #1

### 2024 Non Graduating Senior VSA Intersession Program

**Rationale:** This program is only offered to grade 12 students who failed to meet District 215 graduation requirements. Seniors can enroll in on-line courses. As they successfully complete these courses, students will work towards meeting graduation criteria.

**Session Dates:** May 23 – May 31, 2024 (We will use open seats in VSA Program.)  
June 4 – June 27, 2024 \*No class June 19<sup>th</sup>  
July 8 – July 30, 2024

**Class Location:** CAT: On-Site and/or Remote Options  
8:00 am to 1:00 pm beginning June 4<sup>th</sup>.

#### Program Setup:

- APEX Virtual Platform is used with this group.
- Grade 12 students work at their own pace while being supervised by a facilitator who assists and monitors progress.
- Summer School busing will be available for students.
- Lunch will be available to participants if on-site.

**Cost = TBD in February with fee approval**



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## District 215 2024 Summer Academy Offerings

### Program #2

#### 2024 Summer Bridge Program

**Rationale:** This program is only offered to incoming grade 9 students as they transition to our high schools. The goal is to provide students with learning experiences which focus on the integration of literacy strategies, enhancement of mathematical skills and strengthening of writing/computer applications.

**Session Dates:** 2<sup>nd</sup> Semester: July 8<sup>th</sup>-July 25<sup>th</sup>, 2024  
Monday - Thursday: 8:00 a.m. - 1:00 p.m.

**Class Location:** 2<sup>nd</sup> Semester: TFN & TFS: On-Site

#### **Program Setup:**

- Offer program to all incoming 9<sup>th</sup> grade students from 8:00 am to 1:00 pm (Mondays – Thursdays).
- Each campus will offer this opportunity to all incoming 9<sup>th</sup> grade students.
- Principals will send out program information in the Spring.
- Summer busing transportation which includes multiple pick-up/drop-off locations.
- Lunch will be provided to participants.

**Cost = NO Fee**



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## District 215 2024 Summer Academy Offerings

### Program #3

### 2024 SUMMER SCHOOL

#### *Summer Recovery:*

**Rationale:** This program is offered to students who failed a core level course which is required for graduation or who are seeking to improve their grade point average for a letter grade which was previously earned in a course.

**Session Dates:** 1<sup>st</sup> Semester: June 4 – June 27, 2024 \*No class June 19<sup>th</sup>  
2<sup>nd</sup> Semester: July 8 – July 30, 2024  
Monday - Thursday: 8:00 a.m. - 1:00 p.m.

**Class Location:** 1<sup>st</sup> Semester: CAT/CAL: On-Site  
2<sup>nd</sup> Semester: CAT/CAL: On-Site

#### *Program Setup:*

- Program goals include getting students back on track for graduation and/or allowing students to improve their overall grade point average.
- Program will consist of 14 total sessions (per semester) from 8:00 am to 1:00 pm (Mondays – Thursdays).
- Summer School busing will be available for students.
- Lunch will be provided for participants.

#### **Possible Course Offerings (Both semesters will be offered):**

Algebra I    Geometry    Biology    U.S. History    World History

English 9    English 10    Chemistry    Driver Education

**Cost = TBD in February with fee approval**



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## **2024 SUMMER SCHOOL (CONTINUED)**

### ***Summer Advancement Math:***

#### ***Program Setup:***

- Offer program to students who are seeking to take an additional class in order to advance their learning. Students selecting a yearlong course will need to enroll in both summer sessions: June 4 – June 27; July 8 – July 30. *\*No class June 19<sup>th</sup>*
- Program will consist of 14 total sessions (per semester) from 8:00 am to 1:00 pm (Mondays – Thursdays).
- CAT/CAL on-site
- Summer School busing will be available for students.
- Lunch will be provided for participants.

**Course Offerings:** Honors Algebra I      Honors Algebra II      Honors Geometry

**Cost =** These advancement courses will be free to students.

### ***CTE Extended Learning Opportunities:***

#### ***Program Setup:***

- Second year students in the Cosmetology/Barbering program will continue earning hours June 4- June 27 and July 8 – July 30 (Site: T.F. North)
- Through the Educator Pathway Grant, D215 will once again offer the Future Teachers Summer Academy (FTSA) to selected students who will earn work-based learning experiences (June & July) (Theory/Classroom, Tutoring: Summer School, Summer Bridge). (Site: Center for academy sessions and all 3 campuses for tutoring)

**Cost =** These extended learning opportunities will be free to students.



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## District 215 2024 Summer Academy Offerings

### Program #4

#### 2024 Virtual (APEX) Academic Recovery Program

**Rationale:** This program is offered to students who failed a core level or elective course which is required/needed for graduation. Students can enroll if the course they need is NOT offered during traditional summer school (program #3). The goal is to get students back on track for graduation. Students can enroll in on-line courses (APEX). As they successfully complete these courses, students will work towards meeting graduation criteria. Students can enroll in multiple courses during the summer. Student instruction will focus on key learning objectives and students will earn a Pass/Fail on their transcript.

**Session Dates:** 1<sup>st</sup> Semester: June 4 – June 27  
2<sup>nd</sup> Semester: July 8 – July 30

**Class Location:** 1<sup>st</sup> Semester: Remote  
2<sup>nd</sup> Semester: Remote

#### **Program Setup:**

- APEX Virtual Platform is used with this group.
- Students work at their own pace while being supervised by a facilitator who assists and monitors progress.
- Students who are successful in the course will replace an 'F' failing grade with a 'P' for passing.

**Cost = TBD in February with fee approval**



Thornton Fractional  
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## District 215

# 2024 Summer Academy Offerings

### Program #5

#### Extended School Year (ESY) Program

**Rationale:** This program is only offered to special education students within specialized programs using a modified curriculum. Students in grades 9-12 who have demonstrated a significant loss of academic and social skills are eligible for services in an extended school year model if such services and supports are deemed necessary by the IEP team. The goal of the ESY program is to provide students with learning experiences that focus on the recoupment and retention of academic and functional life skills critical to student success.

**Session Dates:** 2<sup>nd</sup> Semester: July 8 – July 30  
Monday - Thursday: 8:00 a.m. - 1:00 p.m.

**Class Location:** TF North

#### **Program Setup:**

- Offer program to all students receiving specialized services in modified curriculum programs determined eligible under IDEA guidelines.
- Summer School busing will be available (if needed) for students.
- Lunch will be provided to participants.

**Cost = NO Fee**