



Tuesday, October 20, 2026

Finance Committee Meeting

6:00 PM

Board Room/Third Floor

4 Friendship Plaza

Addison, IL 60101

1. **Call to Order**
2. **Approval of Agenda**
3. **Tax Levy**
4. **Additional Discussion**
5. **Adjournment**



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As requested, I have prepared four tax levies for the Board's consideration:

1. 3% increase over last year's extension
2. 2.7% increase over last year's extension
3. 2.5% increase over last year's extension
4. 0% increase over last year's extension

I was also asked to gather information on what other libraries in our area are planning this year for their tax levies. This is what I learned:

- Bloomingdale: 3% increase, already approved
- Elk Grove: 3.55% increase, already approved
- Itasca: 0.65% increase, already approved
- Helen Plum (Lombard) & Bensenville – Both are subject to PTELL (tax caps) and plan to over-levy or request more than the PTELL limit since the levy must be filed before the final EAV and new construction figures are known. This ensures they can capture the maximum amount allowed. The County will cap them at the PTELL limit.
- Rolling Meadows – Has the benefit of Home Rule, but their City Council prefers they keep increases to PTELL limits, so they will be 2.7% this year.
- Hillside – 4.99% (their village asked them to keep it below 5%)
- Elmhurst – probably similar to last year (which was 2%).

Costs in certain areas of the budget are going up, such as the cost of building supplies, software licensing fees, and utilities. We have little or no control over these. We also need to be prepared to pivot and reallocate funding as needs change. For example, the federal E-Rate program—a program that provides broadband discounts to over 100,000 schools and 11,000 libraries—is facing potential major cuts or a complete sunset review as proposed by FCC Chair Brendan Carr. Because of E-Rate we get an 80% discount on the rates we pay for Internet through the State of Illinois' Illinois Century Network. Without E-Rate, based on the rates of our current agreement, our annual cost would go from \$5,714 per year to \$28,572 per year.

The areas of the budget that are lowered in the levies I have drafted with the lower and no increase options include salaries and wages, materials, and professional development. With the no-increase option, I've also lowered programming, marketing, and supplies.

While these are all areas of the budget that we have more control over, cutting them would not be without impact. If we limit pay increases or reduce staffing, employee satisfaction will almost certainly decline, and we should expect higher turnover. If we reduce spending on materials, our collections will be less robust, and patrons will likely experience longer wait times for popular items. Less funding for professional development could make it more challenging for staff to meet their mandated continuing education requirements and limit conference attendance for staff and board members. Reduced funding for programming could translate into fewer programs and fewer paid, professional presenters. That coupled

with reduced funding for marketing will almost certainly undermine our efforts to draw people back to the library after the renovation. We just saw our highest door count since the COVID-19 pandemic in September, and I would hate to lose this momentum and resurgence in people visiting the library because funding levels have diminished our ability to offer the things that are drawing residents in.

I made a mistake with the figures I reported at the committee meeting last month. In my calculations of the levy impact, I failed to adjust the property value by the anticipated increase in the EAV. I only factored the EAV increase into the new tax rate. The Village Finance Director helped me redo the calculations. Based on an anticipated 1.06% increase in the EAV, a property with a current fair market value of \$350,000 would have been valued at \$346,329 last year. Based on the four proposals, this would be the impact on their library tax bill:

- 3% - \$9.63 increase
- 2.7% - \$8.54 increase
- 2.5% - \$7.78 increase
- 0% - (\$1.13 decrease)

One of the core standards for Illinois public libraries is to “strive to ensure adequate funding for library operations, staffing, programming, services, and facility needs using local funding”. One of APL’s core values is “ethical and effective stewardship of resources”. The Library Board has a duty to provide services aligned with the library’s mission, which benefit and support the entire community and to make policy and fiscal decisions to support this effort.

After 2 years with no increase in our levy, I strongly recommend a 3% increase, which will amount to a less than \$10 increase for an average Addison homeowner for the coming year.

Proposed 2026 APL Tax Levy (to be collected in 2027)

General Fund		FY27 Appropriation	2025 Extension (collected in 2026)	2026 Levy - Option A (3% increase)	2026 Levy - Option B (2.7% increase)	2026 Levy - Option C 2.5% increase)	2026 Levy - Option D 0% increase)
A. Staff:				\$ 4,165,000.00	\$ 4,150,000.00	\$ 4,138,000.00	\$ 4,010,000.00
	1. Staff salaries and wages	\$ 3,850,500.00					
	2. Social Security Fund	\$ 300,000.00	\$ 301,750.21	\$ 180,000.00	\$ 180,000.00	\$ 180,000.00	\$ 180,000.00
	3. IMRF Fund	\$ 250,000.00	\$ 251,458.50	\$ 210,000.00	\$ 210,000.00	\$ 210,000.00	\$ 210,000.00
	4. Health Insurance	\$ 585,000.00					
	5. Recruiting	\$ 5,000.00					
	6. Employee Assistance Program	\$ 5,000.00					
B. Materials:				\$ 575,000.00	\$ 573,083.26	\$ 573,139.00	\$ 560,139.49
	1. Books	\$ 300,000.00					
	2. Magazines/Newspapers/Online Services	\$ 375,000.00					
	3. A/V Materials	\$ 135,000.00					
C. Contractual Services:				\$ 140,000.00	\$ 140,000.00	\$ 140,000.00	\$ 140,000.00
	1. Legal Fees	\$ 30,000.00					
	2. Collection Agency	\$ 6,000.00					
	3. Equipment Rental	\$ 7,500.00					
	4. Accounting	\$ 32,000.00					
	5. Audit	\$ 10,000.00	\$ 10,776.79	\$ 9,000.00	\$ 9,000.00	\$ 9,000.00	\$ 9,000.00
	6. Payroll Services	\$ 65,000.00					
	8. Contractual Service Fees	\$ 75,000.00					
D. Physical Services:				\$ 277,000.00	\$ 277,000.00	\$ 277,000.00	\$ 277,000.00
	1. Utilities	\$ 42,000.00					
	2. Services	\$ 110,000.00					
	3. Telecommunications	\$ 30,000.00					
	4. Maintenance/Repair--Building	\$ 200,000.00					
E. Automation:				\$ 187,000.00	\$ 187,000.00	\$ 187,000.00	\$ 187,000.00
	1. System Development	\$ 50,000.00					
	2. ILS Services	\$ 85,000.00					
	4. Software/Licenses	\$ 200,000.00					
F. Professional Development:				\$ 45,000.00	\$ 44,000.00	\$ 44,000.00	\$ 40,000.00
	1. Organizational Memberships/Staff	\$ 16,000.00					
	2. Programs/Meetings/Staff	\$ 45,000.00					
	3. In-State Travel/Staff	\$ 20,000.00					
	4. Out-of-state Travel/Staff	\$ 3,500.00					
	5. Tuition Reimbursement	\$ 15,000.00					

	6. Organization Memberships/Board	\$	5,000.00												
	7. Programs/Meetings/Board	\$	5,500.00												
	8.Travel/Board	\$	5,000.00												
	9.Contingency/Board Gifts	\$	1,000.00												
G. Programs/Communications:					\$	122,304.00	\$	122,304.00	\$	122,304.00	\$	120,000.00			
	1. Programming	\$	100,000.00												
	2. PR/Marketing	\$	100,000.00												
H. Other Operating Expenses:					\$	162,000.00	\$	162,000.00	\$	162,000.00	\$	160,000.00			
	1. Supplies	\$	150,000.00												
	2. Hardware	\$	70,000.00												
	3. Furniture/Equipment	\$	10,000.00												
	4. Reciprocal borrowing	\$	2,000.00												
	5. Recording for Cable Broadcast	\$	6,500.00												
	6. Friends of the Library	\$	20,000.00												
	7. Contingency	\$	10,000.00												
	7. Donations	\$	100,000.00												
I. Grant Expenses															
	1. Per Capita Grant	\$	80,000.00												
	2. Other Grants	\$	300,000.00												
J. Capital Improvement															
	1. Transfer to Capital Improvement	\$	500,000.00												
K. Insurance Expenses:															
	1. Liability Insurance	\$	100,000.00	\$	55,680.10	\$	62,000.00	\$	62,000.00	\$	62,000.00	\$	62,000.00		
	2. Unemployment Compensation	\$	8,000.00	\$	5,388.40	\$	5,000.00	\$	5,000.00	\$	5,000.00	\$	5,000.00		
	3. Worker's Comensation Insurance	\$	15,000.00	\$	8,980.66	\$	12,000.00	\$	12,000.00	\$	12,000.00	\$	12,000.00		
L. Capital Improvement															
	1. Asset Replacement														
	2. Renovation Project														
General Fund TOTAL				\$	7,752,500.00	\$	5,338,104.83	\$	5,673,304.00	\$	5,655,387.26	\$	5,643,443.00	\$	5,494,139.49
Special Levies TOTAL				\$	683,000.00	\$	634,034.66	\$	478,000.00	\$	478,000.00	\$	478,000.00	\$	478,000.00
Capital Improvement TOTAL				\$	-										
GRAND TOTAL				\$	8,435,500.00	\$	5,972,139.49	\$	6,151,304.00	\$	6,133,387.26	\$	6,121,443.00	\$	5,972,139.49

TAX LEVY SUMMARY
ADDISON PUBLIC LIBRARY
3% INCREASE
WHAT EFFECT WILL THE 2026 TAX LEVY HAVE ON MY TAXES?

		Estimating an 1.06% increase in EAV		INCREASE/ DECREASE ON TAX BILL
		2025 RATE	PROPOSED RATE 2026	
X (TIMES)	MARKET VALUE	\$346,329	\$350,000	
	CLASSIFICATION FACTOR	33.33%	33.33%	
= (EQUALS)	ASSESSED VALUATION	\$115,431	\$116,655	
X (TIMES)	STATE EQUALIZER	1.0000	1.0000	
= (EQUALS)	EQUALIZED VALUE	\$115,431	\$116,655	
- (MINUS)	HOMEOWNERS' EXEMPTION	\$8,000	\$8,000	
= (EQUALS)	EQUALIZED ASSESSED VALUATION	\$107,431	\$108,655	
/ (DIVIDED BY)	100	\$1,074	\$1,087	
X (TIMES)	LIBRARY TAX RATE	0.3338	0.3389	
= (EQUALS)	LIBRARY TAX BILL (3%)	\$358.61	\$368.23	
	INCREASE IN TAX BILL			\$9.63

TAX LEVY SUMMARY
ADDISON PUBLIC LIBRARY
2.7% INCREASE
WHAT EFFECT WILL THE 2026 TAX LEVY HAVE ON MY TAXES?

**Estimating an 1.06%
increase in EAV**

		2025 RATE	PROPOSED RATE	2026	INCREASE/ DECREASE ON TAX BILL
	MARKET VALUE	\$346,329		\$350,000	
X (TIMES)	CLASSIFICATION FACTOR	33.33%		33.33%	
= (EQUALS)	ASSESSED VALUATION	\$115,431		\$116,655	
X (TIMES)	STATE EQUALIZER	1.0000		1.0000	
= (EQUALS)	EQUALIZED VALUE	\$115,431		\$116,655	
- (MINUS)	HOMEOWNERS' EXEMPTION	\$8,000		\$8,000	
= (EQUALS)	EQUALIZED ASSESSED VALUATION	\$107,431		\$108,655	
/ (DIVIDED BY)	100	\$1,074		\$1,087	
X (TIMES)	LIBRARY TAX RATE	0.3338		0.3379	
= (EQUALS)	LIBRARY TAX BILL (3%)	\$358.61		\$367.15	
	INCREASE IN TAX BILL				\$8.54

TAX LEVY SUMMARY
ADDISON PUBLIC LIBRARY
2.5% INCREASE
WHAT EFFECT WILL THE 2026 TAX LEVY HAVE ON MY TAXES?

		Estimating an 1.06% increase in EAV		
		2025 RATE	PROPOSED RATE 2026	INCREASE/ DECREASE ON TAX BILL
X (TIMES)	MARKET VALUE	\$346,329	\$350,000	
	CLASSIFICATION FACTOR	33.33%	33.33%	
= (EQUALS)	ASSESSED VALUATION	\$115,431	\$116,655	
X (TIMES)	STATE EQUALIZER	1.0000	1.0000	
= (EQUALS)	EQUALIZED VALUE	\$115,431	\$116,655	
- (MINUS)	HOMEOWNERS' EXEMPTION	\$8,000	\$8,000	
= (EQUALS)	EQUALIZED ASSESSED VALUATION	\$107,431	\$108,655	
/ (DIVIDED BY)	100	\$1,074	\$1,087	
X (TIMES)	LIBRARY TAX RATE	0.3338	0.3372	
= (EQUALS)	LIBRARY TAX BILL (3%)	\$358.61	\$366.38	
	INCREASE IN TAX BILL			\$7.78

TAX LEVY SUMMARY
ADDISON PUBLIC LIBRARY
0% INCREASE
WHAT EFFECT WILL THE 2026 TAX LEVY HAVE ON MY TAXES?

		Estimating an 1.06% increase in EAV		INCREASE/ DECREASE ON TAX BILL
		2025 RATE	PROPOSED 2026 RATE	
X (TIMES)	MARKET VALUE	\$346,329	\$350,000	
	CLASSIFICATION FACTOR	33.33%	33.33%	
= (EQUALS)	ASSESSED VALUATION	\$115,431	\$116,655	
X (TIMES)	STATE EQUALIZER	1.0000	1.0000	
= (EQUALS)	EQUALIZED VALUE	\$115,431	\$116,655	
- (MINUS)	HOMEOWNERS' EXEMPTION	\$8,000	\$8,000	
= (EQUALS)	EQUALIZED ASSESSED VALUATION	\$107,431	\$108,655	
/ (DIVIDED BY)	100	\$1,074	\$1,087	
X (TIMES)	LIBRARY TAX RATE	0.3338	0.3290	
= (EQUALS)	LIBRARY TAX BILL (3%)	\$358.61	\$357.47	
	INCREASE IN TAX BILL			(\$1.13)