# Kent ISD Regular School Board Meeting

Monday, November 16, 2026 4:00 PM
Grand Room ESC Building, 2930 Knapp St NE , Grand Rapids, MI 49525

A. **Call to Order**

B. **Welcome Visitors and Roll Call**

C. **Approve the Kent ISD Regular School Board Meeting Agenda as presented**

D. **Public Comment**

E. **Presentation**

E.1. Leading Learning Awards

E.2. 2025-2026 Financial Audit -Matthew Kaley, CPA

E.3. CTE Satellite Location Presentation

F. **Action Items**
**Consent Grouping: Action items may be approved with one motion unless a board member requests that an item or items be removed for separate action.**

F.1. Approval of the minutes from the regular school board meeting.

F.2. Approve the Financial Report allowing bills from October 1,2026, through October 31, 2026.

F.3. Approve the personnel recommendations and report as presented

F.4. Approve the addition of an Assistant Principal position at KEC Beltline.

F.5. Approve the addition of one (1.0) FTE School Security Officer for the Lincoln Campus.

F.6. Approve the agreement with Duncan Lake Therapy Collective, LLC for speech-language pathology services for Center Programs.

F.7. Approve the amendment to the Adult Education Rental Agreement with Grand Rapids Community College.

F.8. Approve the resolution authorizing tax collections and notifications to local units of government for the summer of 2027.

F.9. Approve the items listed in the board packet as surplus and grant Kent ISD permission to dispose of them per Kent ISD Policy.

F.10. Acknowledge receipt of the recent FOIA appeal request and approve a 10-day extension for a response.

G. **Action regarding the complaint against Vice President Jen Schottke**

H. **Action regarding the complaint against Superintendent Dr. Ron Gorman.**

I. **Approve the purchase and installation of new cooling systems for KCTC East and West using Owen**

**Ames Kimball as the construction manager.**

J. **Approve the property transfer request from Lowell Area Schools to Forest Hills Public Schools.**

K. **Approve the Authorization for the Issuance and Sale of Bonds**

L. **Approve the resolution for the Superintendent to pursue any and all legal actions deemed necessary in connection with the grievance filed by the Kent Intermediate Education Association (KIEA).**

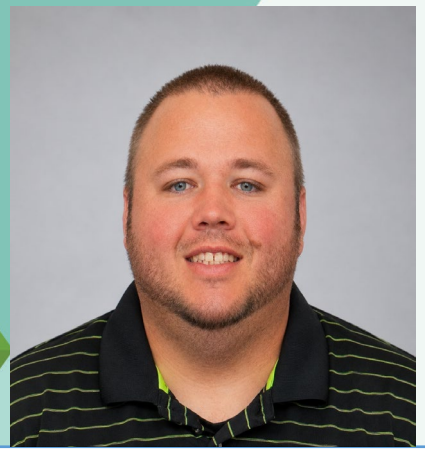
M. **Items from Board Members**

N. **Superintendent's Report**

O. **Adjournment**

# Leading Learning Award
# November 2026

**Tyler Sikkenga, Maddi Strodtbeck & Jill Turnquist Benefits Team, Business Office**







The Kent ISD benefits team works hard each year to communicate with and support our employees as they make their annual benefits elections. The comprehensive support they provide is both significant and time-intensive.

This year, in preparation for the 2027 plan year, on top of the many ways they already made themselves available to staff, Maddi, Jill, and Tyler decided to take their efforts to the "next level." Over a series of weeks leading up to Open Enrollment, they designed and launched a game/trivia-like educational series that made important terms and information easier to understand in a fun format. The goal was to increase employees' overall knowledge and understanding of their benefit plan options, insurance vocabulary, and how to consider factors that best align with their personal circumstances when electing coverage.

Understanding that benefits are an important part of an employee's compensation package, Kent ISD strives to provide a range of plans that offer choices to our staff. By creatively adding this new layer of fun, engaging learning challenges, many staff who might not have ordinarily engaged in learning more about their options can do so in a fun, accessible way. Nobody asked them to do this, but they saw a need and ran with it.

We applaud their efforts and creativity, and appreciate their genuine care for our Kent ISD staff.




# Kent Intermediate School District

2026 Audit Presentation

Matthew Kaley, CPA

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# Maner Costerisan

## Our Expertise

**50+**

**STAFF**

**DEDICATED TO THE EDUCATION NICHE**

**WE PERFORM**

**OVER**

**120**

**MICHIGAN SCHOOL DISTRICT AUDITS ANNUALLY**

**STRONG**

**CREDENTIALS**

**MEMBERS OF**
**-MSBO**
**-MASB**
**-MDE 1022 COMMITTEE**
**-MDE SINGLE AUDIT REFERENT GROUP**
**-MICPA**
**-AICPA**

**DEEP EXPERTISE & RELATIONSHIPS WITH MICHIGAN'S EDUCATION COMMUNITY**

**200+**

**MICHIGAN GOVERNMENTAL CLIENTS**

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# Audit Results

## Financial Statements
- Unmodified opinion

## Internal Controls
- No material weaknesses
- No significant deficiencies

## Compliance for Major Programs
- Unmodified opinions
- Special Education Cluster
- Medicaid Cluster
- No Findings

## Governance Letter
- Required communication – no issues identified

## Management Letter
- No issues to report

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# Statement of Net Position – Gov't Wide

| | |
|---|---|
| Current and other assets | $ 147,841,154 |
| Net other postemployment benefits | 38,658,230 |
| Capital assets, net | 93,467,714 |
| Total assets | 279,967,098 |
| Deferred outflows of resources | 53,672,136 |
| Current liabilities | 64,464,466 |
| Other noncurrent liabilities | 5,297,613 |
| Net pension liability | 154,078,415 |
| Total liabilities | 223,840,494 |
| Deferred inflows of resources | 126,815,151 |
| Total net position | $ (17,016,411) |

## *Highlights*

- Significant changes in pension and OPEB
- Change in net position of $53.4 million
- $24.8 million in capital assets placed in service

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# Balance Sheet – Governmental Funds

| | General Fund | Special Education | Career Technical Education | Special Education - Capital Projects | Total Nonmajor Funds | Total Governmental Funds |
|---|---|---|---|---|---|---|
| **Assets** | $ 37,322,305 | $ 50,306,965 | $ 21,153,893 | $ 18,114,839 | $ 20,167,097 | $ 147,065,099 |
| **Liabilities** | 27,428,841 | 31,697,786 | 2,198,272 | 2,305,023 | 1,160,531 | 64,790,453 |
| **Fund Balance** | 9,893,464 | 18,609,179 | 18,955,621 | 15,809,816 | 19,006,566 | 82,274,646 |

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# Statement of Revenues, Expenditures and Changes in Fund Balance – Govt. Funds

| | General Fund | Special Education | Career Technical Education | Special Education - Capital Projects | Total Nonmajor Funds | Total Governmental Funds |
|---|---|---|---|---|---|---|
| Revenues | $ 82,619,617 | $ 270,429,274 | $ 40,564,589 | $ 4,185,859 | $ 40,366,297 | $ 438,165,636 |
| Expenditures | 85,996,632 | 260,236,266 | 37,793,906 | 4,715,178 | 43,888,618 | 432,630,600 |
| Excess (Deficiency) | (3,377,015) | 10,193,008 | 2,770,683 | (529,319) | (3,522,321) | 5,535,036 |
| Other Financing Sources (Uses) | 1,801,017 | (15,077,714) | (9,122,040) | 10,106,114 | 14,460,507 | 2,167,884 |
| Net change in fund balance | (1,575,998) | (4,884,706) | (6,351,357) | 9,576,795 | 10,938,186 | 7,702,920 |
| Fund balance, beginning of year | 11,469,462 | 23,493,885 | 25,306,978 | 6,233,021 | 8,068,380 | 74,571,726 |
| Fund balance, end of year | $ 9,893,464 | $ 18,609,179 | $ 18,955,621 | $ 15,809,816 | $ 19,006,566 | $ 82,274,646 |
| Fund balance as a % of expenditures | 11.50% | 7.15% | 50.16% | | | |

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# Budget Comparison – General Fund

| Year Ended June 30, 2026 | Original Budget | Final Budget | Actual | $ Variance |
|---|---|---|---|---|
| Revenues | $ 83,248,889 | $ 92,314,133 | $ 82,619,617 | $ (9,694,516) |
| Expenditures | 85,145,131 | 96,482,489 | 85,996,632 | 10,485,857 |
| Excess (Deficiency) | (1,896,242) | (4,168,356) | (3,377,015) | 791,341 |
| Other Financing Sources (Uses) | 1,723,781 | 1,758,533 | 1,801,017 | 42,484 |
| Net change in fund balance | $ (172,461) | $ (2,409,823) | (1,575,998) | $ 833,825 |
| Fund balance, beginning of year | | | 11,469,462 | |
| Fund balance, end of year | | | $ 9,893,464 | |
| Variance with final budget as a % of expenditures | | | | 1.0% |

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# Budget Comparison – Special Education

| Year Ended June 30, 2026 | Original Budget | Final Budget | Actual | $ Variance |
|---|---|---|---|---|
| Revenues | $ 263,647,085 | $ 271,223,499 | $ 270,429,274 | $ (794,225) |
| Expenditures | 255,578,378 | 262,751,036 | 260,236,266 | 2,514,770 |
| Excess (Deficiency) | 8,068,707 | 8,472,463 | 10,193,008 | 1,720,545 |
| Other Financing Sources (Uses) | (15,463,311) | (15,070,756) | (15,077,714) | (6,958) |
| Net change in fund balance | $ (7,394,604) | $ (6,598,293) | (4,884,706) | $ 1,713,587 |
| Fund balance, beginning of year | | | 23,493,885 | |
| Fund balance, end of year | | | $ 18,609,179 | |
| Variance with final budget as a % of expenditures | | | | 0.7% |

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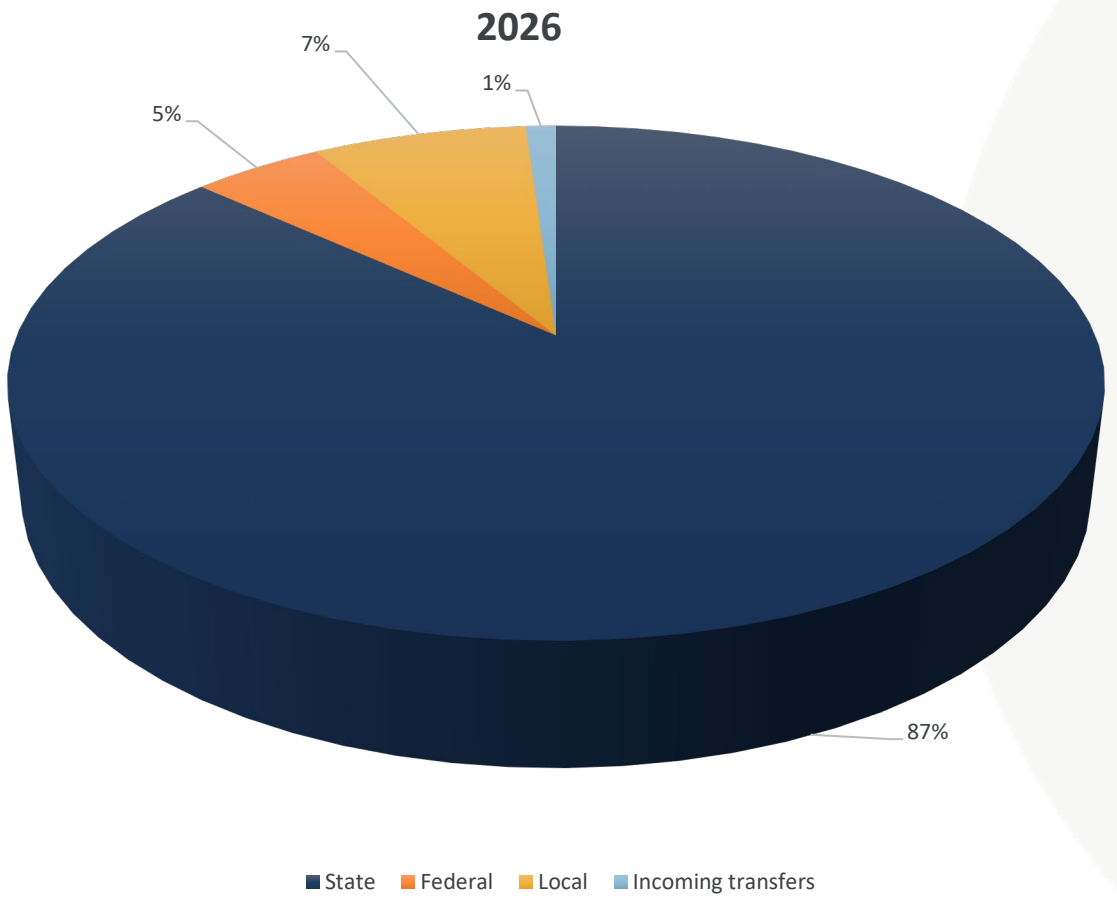
# Budget Comparison - CTE

| Year Ended June 30, 2026 | Original Budget | Final Budget | Actual | $ Variance |
|---|---|---|---|---|
| Revenues | $ 40,434,200 | $ 40,407,627 | $ 40,564,589 | $ 156,962 |
| Expenditures | 38,299,876 | 38,564,129 | 37,793,906 | 770,223 |
| Excess (Deficiency) | 2,134,324 | 1,843,498 | 2,770,683 | 927,185 |
| Other Financing Sources (Uses) | (9,853,280) | (9,147,248) | (9,122,040) | 25,208 |
| Net change in fund balance | $ (7,718,956) | $ (7,303,750) | (6,351,357) | $ 952,393 |
| Fund balance, beginning of year | | | 25,306,978 | |
| Fund balance, end of year | | | $ 18,955,621 | |
| Variance with final budget as a % of expenditures | | | | 2.5% |

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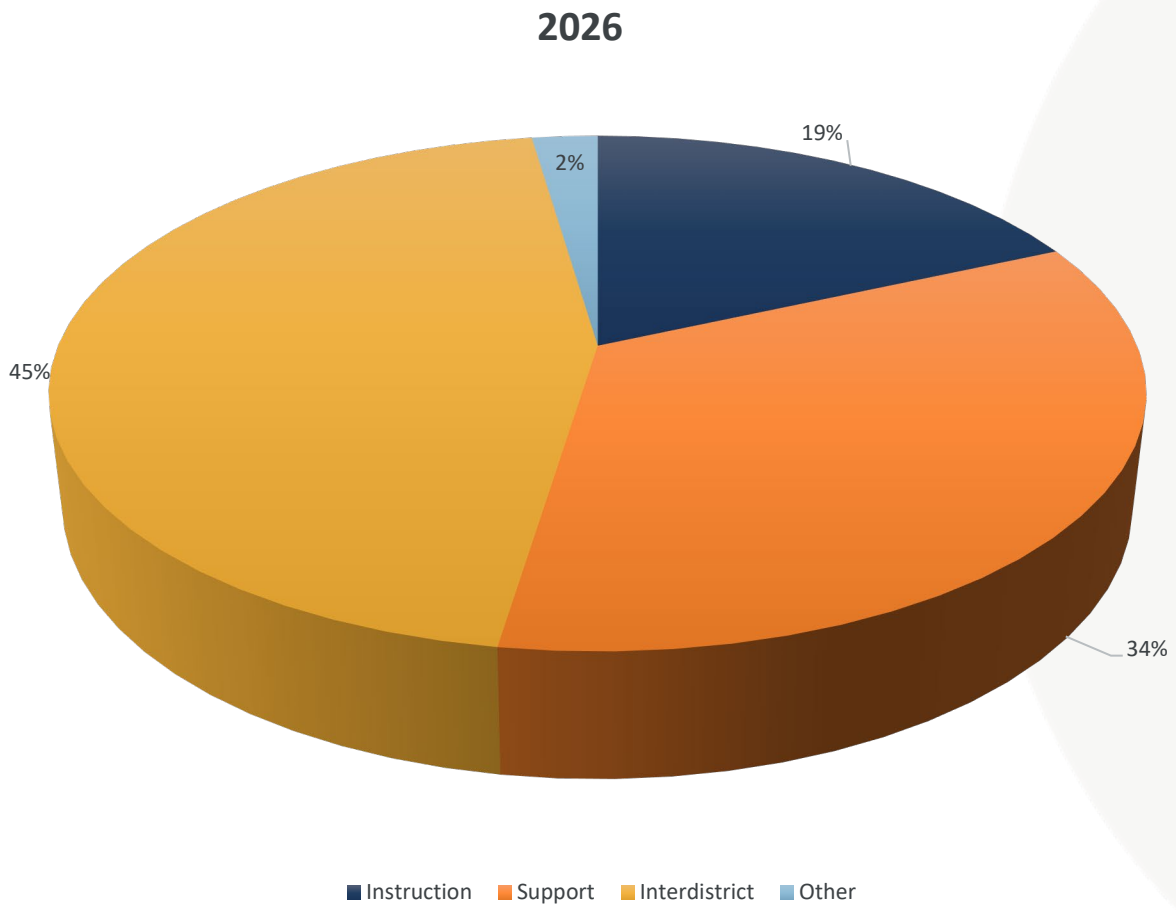
# 2026 Governmental Fund Revenues




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# 2025 Governmental Fund Expenditures




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# Single Audit

Total federal awards of $40,364,609

Required to test 20%
85% tested

***Federal Awards***

Internal control over major programs:

- Material weakness(es) identified? ____ Yes __X__ None
- Significant deficiency(ies) identified? ____ Yes __X__ None reported

Type of auditor's report issued on compliance for major programs: *Unmodified*

Any audit findings disclosed that are required to be reported in accordance with Title 2 CFR Section 200.516(a)? ____ Yes __X__ No

Identification of major programs:

| Assistance Listing Number(s) | Name of Federal Program or Cluster |
|---|---|
| 84.027, 84.173 | Special Education Cluster |
| 93.778 | Medicaid Cluster |

Dollar threshold used to distinguish between Type A and Type B programs: $1,210,938

Auditee qualified as low-risk auditee? __X__ Yes ____ No

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# Thank You!

Matthew Kaley, CPA

mkaley@manercpa.com

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# KENT INTERMEDIATE SCHOOL DISTRICT

## REPORT ON FINANCIAL STATEMENTS
## (with required and additional supplementary information)

## YEAR ENDED JUNE 30, 2026

Maner Costerisan

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2425 E. Grand River Ave.,
Suite 1, Lansing, MI 48912

2851 Charlevoix Dr SE #300,
Grand Rapids, MI 49546

517.323.7500

**INDEPENDENT AUDITOR'S REPORT**

To the Board of Education
Kent Intermediate School District

***Opinions***

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Kent Intermediate School District, as of and for the year ended June 30, 2026, and the related notes to the financial statements, which collectively comprise Kent Intermediate School District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Kent Intermediate School District, as of June 30, 2026, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Kent Intermediate School District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Kent Intermediate School District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Kent Intermediate School District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Kent Intermediate School District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and other required supplementary information, as identified in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Kent Intermediate School District's basic financial statements. The accompanying additional supplementary information, as identified in the table of contents, including the schedule of expenditures of federal awards, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the additional supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated October 27, 2026 on our consideration of Kent Intermediate School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Kent Intermediate School District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Kent Intermediate School District's internal control over financial reporting and compliance.

Maner Costerisan PC

Lansing, Michigan
October 27, 2026

**KENT INTERMEDIATE SCHOOL DISTRICT**
**MANAGEMENT'S DISCUSSION AND ANALYSIS**

To understand our financial statements, you must first know Kent Intermediate School District (Kent ISD) and its purpose.

Created by state legislation in 1962 to serve local schools and act as a liaison between them and the Michigan Department of Education, Kent ISD is one of 56 intermediate school districts across the state. It is known for its regional cooperation and the strength of its programs. Kent ISD is a shared community resource, providing an extensive network of supportive service that helps families and local schools successfully grow preschoolers into graduates and lifelong learners.

Kent ISD offers a wide range of services focused on learning. Kent ISD serves the schools and communities of its 20 traditional public-school districts, along with non-public, home schools and charter schools. That means serving approximately 280 schools, 98,700 students and over 17,000 educators and staff, with programs and services that would be too resource-intensive or costly to maintain at a district level.

Kent ISD offers programs from "cradle to career", starting with its Early Childhood programming for young learners. Middle school and high school students utilize our MySchool at Kent hybrid online program, and high school students take advantage of the Kent Career Technical Center (KCTC), which provides a range of opportunities from pre-vocational experiences to highly advanced, career-oriented programs, as well as our Launch U middle college program. Kent ISD serves adult learners through its adult education programming, which includes career technical opportunities. For our special needs learners, the Kent ISD operates center based special education programming that ranges from early childhood to our Empower U transition program for students ages 18 to 26. As an educational advocate, Kent ISD helps make the needs of children and their schools known to community leaders, legislators, service agencies, and media.

Our Educational Service Center (ESC) hosts our educational partners for training and professional meetings. Through research and development of effective curriculum, professional development is provided to districts through our instructional services department, which includes the English Language Arts, Social Studies, Mathematics, Science, School Improvement, and Educational Technology. Our student services department provides professional development, support and coaching for special education instruction and mental health services within our county. Other ancillary services such as the regional educational media center (REMC8) and our truancy department provide support to educators, students, and staff throughout Kent County.

Our Hybrid School (MySchool@Kent) combines online and face-to-face learning, featuring highly qualified and Michigan certified teachers. MySchool@Kent is a middle and high school program for students who need a second chance, allow for flexible scheduling so students can fit in electives, take a college course, work ahead, or make up credits. Students in these programs receive a laptop and wireless card for learning anytime, anyplace and at the student's own pace. While learning takes place mostly online, students meet twice each week in "learning lab" sessions for face-to-face instruction, tutoring, and project teamwork.

Our Launch U early middle college program started in the fall of 2017. This program allows high school students four different options to either an associate degree or specialized credentials. Students can earn an associate degree or design certificate in Mechanical Design, Computer Support Specialist, or an Associate of Arts degree from Grand Rapids Community College. Students begin the program in 10$^{th}$ grade and finish after a 13$^{th}$ year of schooling. The program is free to students.

Our Kent Career/Technical Center (KCTC) serves over 2,500 students in 26 career and technical programs, from over 65 public and private high schools (as well as many homeschooled students) in Kent County. KCTC provides students with quality training in career and technical programs that include technical training, academic core content integration, and credit articulation with many post-secondary education programs. KCTC also offers regional CTE pathway programs including medical assisting at Davenport University, construction & electrical at West Michigan Construction Institute, pre-med at Grand Valley State University, and woodworking technology at Next Step of West Michigan. Our secondary programs are also supported by our Work-Based Learning program, which provides a continuum of experiences that progress in quality and intensity. The goal of the Work-Based learning program is to provide students advanced real-world experiences to help link their educational decisions to career options. Over 600 students participate in Work-Based Learning and 88 companies partnered with the Kent ISD.

KCTC also provides a wide variety of entry-level job skills, pre-vocational exploration courses, and introduction to career technical programs for over 250 students who struggle academically and learn better hands on. The extensive process in our Discovery Center helps students analyze their interests and abilities and choose the best program for them. Approximately 150 area companies serve as business partners for students to learn on the job.

Our Center Based Special Education Programs service approximately 900 students on behalf of our local districts. Early On, Hearing Impaired, and 18–26-year-old transition programming are all offered along with programming for students with higher disabilities. These programs provide educational and cost efficiencies for our local districts.

The purpose of management's discussion and analysis (MD&A) is to help the District's residents and other readers understand what the financial statements and notes in this financial report say about the District's financial health and why it changed since last year. It contains information drawn from those other parts of the report, accompanied by explanations informed by the finance staff's knowledge of the District's finances.

If you have any questions about this report or need any additional information, please contact Kevin Philipps, Assistant Superintendent-Administrative Services, Kent Intermediate School District, 2930 Knapp NE, Grand Rapids, Michigan 49525.

## OVERVIEW OF THE FINANCIAL STATEMENTS

The District's financial report contains basic financial statements. Those financial statements present the District's finance at both an overall and a detailed level. The first two - the *government-wide financial statements* - cover the District's governmental activities. (See the diagram in Figure A-1.)

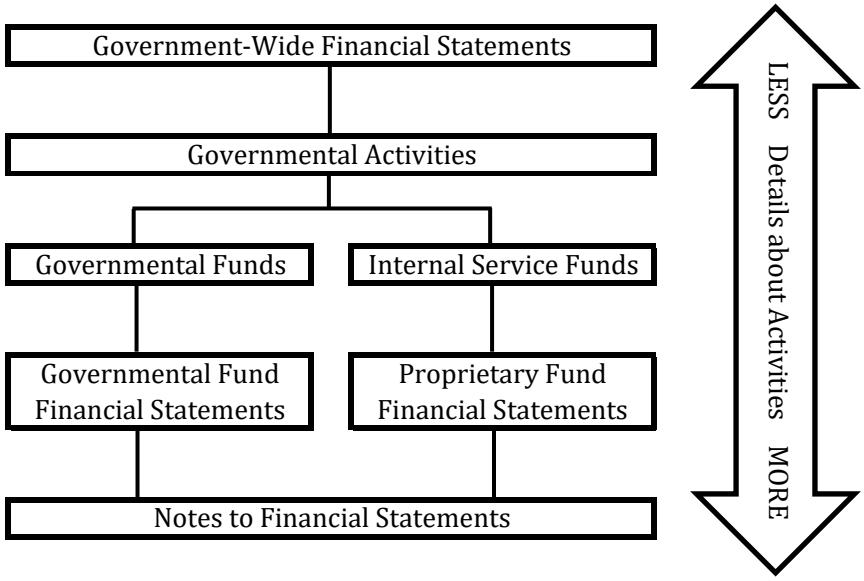
- *Governmental Activities* comprise of the District's most basic functions, such as instruction, support services, community services, student/school activities, interest on long-term debt, interdistrict transactions, and unallocated depreciation/amortization. Governmental activities primarily are financed by property taxes from non-principal residence exemption properties, state aid foundation, and federal grants. These statements provide both short-term and long-term information.

The remaining basic financial statements present the District's finances in greater detail. As their name implies, the fund financial statements disaggregate financial information by separate funds to report on the specific purposes for which resources are used or for which they are restricted. The District reports two groups of funds:

- *Governmental Fund Financial Statements* report all of the governmental activities. In addition to the District's main operating fund - the general fund - those financial statements report special revenue funds that track the use of restricted or committed funding sources, and capital projects funds to account for resources used to acquire or construct long-lived assets.

- *Proprietary Fund Financial Statements* report the services provided to District departments *(internal service funds).*

**Figure A-1. Contents of the District's Basic Financial Statements**




The next section of this financial report contains *notes to financial statements*, which delve deeper into the District's finances as reported in the financial statements. The information in the notes is as important to understanding the District's finances as the information in the financial statements. The District uses notes to (1) present information in greater detail than is possible within the financial statements themselves, (2) explain the nature of amounts reported in the financial statements and how those amounts were determined, and (3) report certain information that does not meet the requirements for inclusion in the financial statements (such as certain contingencies).

**TYPES OF INFORMATION IN THE FINANCIAL STATEMENTS**

All of the District's financial statements, except for the governmental fund financial statements, use the economic resources measurement focus and accrual basis of accounting. (See Figure A-2.) In other words, they comprehensively report all types of financial statement elements:

- *Assets* - resources the District controls, from short-term assets like cash and cash equivalents to long-term assets like buildings and transportation equipment.

- *Liabilities* - amounts the District owes, from short-term liabilities such as salaries and related items to long-term liabilities such as outstanding debt and pension obligations.

- *Deferred Outflows of Resources and Deferred Inflows of Resources* - flows that occurred during the year, or in prior years, that will not be reported as expenses and revenues until the future year to which they are related.

- *Revenues and Expenses* - inflows and outflows of economic resources, respectively, related to the current year.

Governmental fund financial statements use the current financial resources measurement focus and modified accrual basis of accounting to report on the sources, uses, and balances of current financial resources. The governmental funds do not report nonfinancial assets, such as capital assets, or certain other long-term items, such as compensated absences, but they do report the flows of current financial resources related to those long-term items; for example, the proceeds from issuing subscription-based IT arrangements or selling equipment.

**Figure A-2. Types of Information Reported in the District's Financial Statements**

| | Financial Statements | | |
|---|---|---|---|
| | Government-wide | Proprietary Fund | Governmental Funds |
| Types of assets and liabilities | * All assets and liabilities, both financial and nonfinancial, short term and long term | | * Only current financial resources, such as cash, receivables, and accounts payable |
| Types of revenues/ additions | * All types of revenues/additions that flow into the District during the year that relate to that year, regardless of when cash is received | | * Only revenues that are measurable and available to finance expenditures of that year |
| Types of expenses/ deductions/ expenditures | * All types of expenses/deductions that flow out of the District during the year that relate to that year, regardless of when cash is paid | | * Only expenditures for which the related governmental fund liability is incurred in that year |
| Types of deferred outflows of resources and deferred inflows of resources | * All types of resources that flow into and out of the District during the year that relate to a future year | | * Current financial resources that flow into and out of the governmental funds during the year that related to a future year |

More detail about the measurement focuses and bases of accounting can be found in the first note to financial statements, the summary of significant accounting policies.

## ANALYSIS OF THE DISTRICT'S FINANCES

**Table A-1**
**Kent Intermediate School District's Net Position (in millions)**

| | 2026 | 2025* | Dollar Change | Total Percentage Change |
|---|---|---|---|---|
| Current and other assets | $ 186.5 | $ 189.3 | $ (2.8) | -1.5% |
| Capital assets, net of depreciation/amortization | 93.5 | 87.1 | 6.4 | 7.3% |
| Total assets | 280.0 | 276.4 | 3.6 | 1.3% |
| Deferred outflows of resources | 53.7 | 87.8 | (34.1) | -38.8% |
| Other liabilities | 64.5 | 75.7 | (11.2) | -14.8% |
| Noncurrent liabilities | 159.4 | 231.9 | (72.5) | -31.3% |
| Total liabilities | 223.9 | 307.6 | (83.7) | -27.2% |
| Deferred inflows of resources | 126.8 | 127.0 | (0.2) | -0.2% |
| Net position | | | | |
| Net invested in capital assets | 91.6 | 85.8 | 5.8 | 6.8% |
| Restricted | 38.6 | 39.9 | (1.3) | -3.3% |
| Unrestricted | (147.2) | (196.1) | 48.9 | 24.9% |
| Total net position | $ (17.0) | $ (70.4) | $ 53.4 | 75.9% |

*The 2025 numbers have not been updated for restatement

Table A-1 shows that as of June 30, 2026, the District's total net position - assets and deferred outflows minus liabilities and deferred inflows - was ($17.0) million, an increase of $53.4 million or 75.9% compared with 2025. This increase is primarily due to a $5.8 million or 6.8% increase in net investment in capital assets, a ($1.3) million or 3.3% decrease in restricted net position, and a $48.9 million or 24.9% increase in unrestricted net position. The following sections of MD&A analyze the finances of the governmental activities.

## GOVERNMENTAL ACTIVITIES

Table A-2 shows that revenues continued to exceed expenses in the current year, resulting in an increase in net position. Various events contributed to this increase in net position; however, the primary factors affecting the change in net position are as follows:

1. Increases in operating grants and contributions.
2. Growth in the taxable value of non-principal residential exempt properties.
3. Decrease in other revenue.
4. Continued improvement of the funding status of pension and OPEB.

**Table A-2**
**Changes in Kent Intermediate School District's Net Position (in millions)**

| | 2026 | 2025 | Dollar Change | Total Percentage Change |
|---|---|---|---|---|
| Revenues | | | | |
| Program revenues | | | | |
| Charges for services | $ 37.9 | $ 38.5 | $ (0.6) | -1.6% |
| Operating grants and contributions | 110.9 | 101.7 | 9.2 | 9.0% |
| General revenues | | | | |
| Property taxes | 194.6 | 184.9 | 9.7 | 5.2% |
| Unrestricted aid | 95.4 | 96.4 | (1.0) | -1.0% |
| Other | 10.8 | 13.2 | (2.4) | -18.2% |
| Total revenues | 449.6 | 434.7 | 14.9 | 3.4% |
| Expenses | | | | |
| Instruction | 56.0 | 64.9 | (8.9) | -13.7% |
| Support services | 118.3 | 122.9 | (4.6) | -3.7% |
| Community services | 1.5 | 1.8 | (0.3) | -16.7% |
| Student/school activities | 0.2 | 0.2 | (0.0) | 0.0% |
| Interdistrict transactions | 218.2 | 207.6 | 10.6 | 5.1% |
| Other | 3.8 | 2.9 | 0.9 | 31.0% |
| Total expenses | 398.0 | 400.2 | (2.2) | -0.5% |
| Change in net position | $ 51.6 | $ 34.5 | $ 17.1 | 49.6% |

**Increase in Operating Grants and Contributions**

There was a notable increase in operating grants and contributions compared to the prior year, which accounts for 24.7% of overall revenues. This increase was primarily attributable to higher interdistrict grant revenue received and administered by the District on behalf of participating local districts. The additional grant funding supported expanded instructional services, special education programs, professional development initiatives, and other educational services provided throughout Kent County.

**Growth in Taxable Values**

Property tax revenues increased in the current year compared to the prior year, which accounts for 43.1% of overall revenues. Property tax revenues are a product of the taxable values of non-principal residential exempt properties. The taxable values across all of the District's taxing authorities grew approximately 6% in the current year, resulting in the overall increase in property tax revenues.

## Decrease in Other Revenue

There was a notable decrease in other revenue compared to the prior year, which accounts for 2.4% of overall revenues. The decrease was primarily attributable to less favorable investment returns as of June 30, 2026, compared to June 30, 2025, due to various investment market facto. Additionally, state payments in lieu of taxes saw a decrease as a result of changes in taxable values and assessment calculations.

## Continued Improvement of the Funding Status of Pension and OPEB

Although fund-level expenses increased by approximately $23.0 million compared to 2025, government-wide expenses remained consistent with the prior year. The increase in fund-level expenses was offset by approximately $37.7 million in additional positive adjustments related to pension and OPEB items. The $37.7 million in additional positive adjustments related to pension and OPEB items was further offset by a $0.9 million increase in depreciation/amortization expense in the current year due to various large additions taking their first year of depreciation and amortization in fiscal year 2026. Lastly, the $37.7 million in additional positive adjustments related to pension and OPEB items continued to be offset by a $10.6 million increase in amounts passed through to other districts.

## GOVERNMENTAL FUNDS

The District reports four major funds individually in the governmental fund financial statements. These funds are the general fund, special education fund, career technical education fund, and the special education - capital projects fund. Most of the discussion regarding governmental activities is equally applicable to the finances of this governmental fund. However, certain factors that are relevant to the District's current financial health are more apparent in the fund financial statements than in the government-wide statements. The changes are shown in Table A-3 and are discussed in more detail below.

**Table A-3**
**Revenues, Expenditures, and Changes in Fund Balances**

| | General Fund | | Special Education Fund | | Career Technical Education Fund | | Capital Projects - Special Education | |
|---|---|---|---|---|---|---|---|---|
| | 2026 | 2025 | 2026 | 2025 | 2026 | 2025 | 2026 | 2025 |
| REVENUES | $ 82,619,617 | $ 77,324,809 | $ 270,429,274 | $ 259,179,257 | $ 40,564,589 | $ 39,894,256 | $ 4,185,859 | $ 3,851,021 |
| EXPENDITURES | 85,996,632 | 78,085,891 | 260,236,266 | 249,335,737 | 37,793,906 | 35,778,695 | 4,715,178 | 4,191,625 |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | (3,377,015) | (761,082) | 10,193,008 | 9,843,520 | 2,770,683 | 4,115,561 | (529,319) | (340,604) |
| OTHER FINANCING SOURCES (USES) | | | | | | | | |
| Proceeds from the sale of capital assets | - | - | - | - | 9,087 | 16,710 | - | - |
| Proceeds from leases | - | - | - | - | - | 259,620 | - | - |
| Proceeds from subscription-based IT arrangements | - | 561,963 | 1,982,707 | 410,476 | 176,090 | 303,710 | - | - |
| Transfers in | 4,747,495 | 4,453,469 | 487,387 | 462,519 | 4,297,621 | 3,469,734 | 10,160,109 | 1,456,268 |
| Transfers out | (2,946,478) | (2,857,489) | (17,547,808) | (5,226,075) | (13,604,838) | (4,051,713) | (53,995) | (123,114) |
| TOTAL OTHER FINANCING SOURCES (USES) | 1,801,017 | 2,157,943 | (15,077,714) | (4,353,080) | (9,122,040) | (1,939) | 10,106,114 | 1,333,154 |
| NET CHANGE IN FUND BALANCE | (1,575,998) | 1,396,861 | (4,884,706) | 5,490,440 | (6,351,357) | 4,113,622 | 9,576,795 | 992,550 |
| Fund balances, as previously presented | 9,712,634 | 10,072,601 | 23,493,885 | 18,003,445 | 25,306,978 | 21,193,356 | - | 5,240,471 |
| Adjustments to beginning fund balances | 1,756,828 | - | - | - | - | - | 6,233,021 | - |
| Beginning of year, as restated | 11,469,462 | - | - | - | - | - | 6,233,021 | - |
| Fund balance - end of year | $ 9,893,464 | $ 11,469,462 | $ 18,609,179 | $ 23,493,885 | $ 18,955,621 | $ 25,306,978 | $ 15,809,816 | $ 6,233,021 |

Fund balance represents the financial standing of a governmental fund at the end of the fiscal year from a short-term perspective.

### General Fund

The fund balance of the District's general fund decreased by 13.7%. The decline in fund balance is attributable to the District's cost of operating and transfers out being greater than the amount of revenue recognized. As expenditures increased from $78.1 million to $86.0 million due to additional staffing costs across multiple functions and an increase in amounts passed through to other districts. Revenues increased from $77.3 million to $82.6 million due to additional state sources recognized netted with a reduction in federal revenue received.

The overall fund balance at the end of June 30, 2026, represented approximately 11.5% of operating expenditures. Within fund balance, approximately 93.8% of the balance is considered unassigned. The remaining 6.2% is considered either nonspendable or committed and is not readily available for use.

### Special Education Fund

Within the special education fund, approximately 91.5% of the balance is considered restricted. The remaining 8.5% is considered either nonspendable or committed and is not readily available for use.

### Career Technical Education Fund

Within the career technical education fund, approximately 45.4% of the balance is considered restricted. The remaining 54.6% is considered either nonspendable or committed and is not readily available for use.

### Special Education - Capital Projects Fund

The fund balance increased $9.6 million, or 153.65%, due to transfers in from other funds related to future capital needs being greater than current capital outlay expended.

## SIGNIFICANT CAPITAL ASSET AND LONG-TERM OBLIGATIONS

### Capital Assets

The discussion thus far has only touched upon certain significant transactions and events during 2026 with respect to capital assets and long-term obligations. Overall, the carrying value of capital assets - original cost minus accumulated depreciation - increased 7.3% over 2025. See Table A-4 for the carrying value of capital assets.

**Table A-4**
**Kent Intermediate School District's Capital Assets**

| | 2026 | 2025 | Total Percentage Change |
|---|---|---|---|
| Land | $ 7,209,166 | $ 5,187,380 | 39.0% |
| Construction in progress | 13,431,727 | 11,364,557 | 18.2% |
| Right to use - leased equipment | 511,385 | 1,440,738 | -64.5% |
| Right to use - subscription-based IT arrangements | 3,366,686 | 2,053,835 | 63.9% |
| Buildings and structures | 110,658,554 | 108,729,286 | 1.8% |
| Furniture and equipment | 42,602,423 | 39,937,544 | 6.7% |
| Vehicles | 1,630,841 | 1,398,033 | 16.7% |
| Total capital assets | 179,410,782 | 170,111,373 | 5.5% |
| Less accumulated depreciation | 85,943,068 | 83,040,134 | 3.5% |
| Total capital assets, net | $ 93,467,714 | $ 87,071,239 | 7.3% |

A significant reason for the increase in the net capital assets relates to the land, construction in progress, right to use - subscription-based IT arrangements, and vehicles category. During 2026, the District purchased land for the CTE South Campus in the amount of $2.0 million resulting in a 39.0% increase to this capital asset category. The construction in progress category increased as a result of ongoing renovations to various buildings and lots district-wide resulting in an 18.2% increase to this capital asset category. The District also purchased $2.1 million in various multi-year software support district-wide resulting in a 63.9% increase to the right to use - subscription-based IT arrangements category. Lastly, the District purchased three vehicles in fiscal year 2026 resulting in a 16.7% increase to the vehicles capital asset category.

**Long-term Obligations**

Overall, the carrying value of the District's long-term obligations increased by 32.3% from the prior year. See Table A-5 for the carrying value of the District's long-term obligations.

**Table A-5**
**Kent Intermediate School District's**
**Outstanding Long-term Obligations**

| | 2026 | 2025 | Total Percentage Change |
|---|---|---|---|
| Compensated absences | $ 3,364,995 | $ 2,756,509 | 22.1% |
| Notes from direct borrowings and direct placements | 1,932,618 | 1,247,232 | 55.0% |
| | $ 5,297,613 | $ 4,003,741 | 32.3% |

During 2026, the District entered into four multi-year software support subscription-based IT arrangements. This is the primary reason for the increase in notes from direct borrowings and direct placements. Additionally, compensated absences increased 22.1%. The increase to compensated absences is primarily driven by various assumption changes district-wide regarding sick payout. Most notably, the teacher group saw a large change in assumption regarding sick time usage in fiscal year 2026.

**CURRENTLY KNOWN FACTS, DECISIONS, OR CONDITIONS**

There are several factors that could significantly affect the financial health of the District in the future.

- The District levies four millages to support operational activities and provide funding to our local districts. In 2026-27, the general fund will levy 0.0831 mills, the special education fund 3.4470 mills, the career technical education fund 0.9204 mills, and the regional enhancement millage will levy 0.8401 mills to provide additional operating funding to local districts in Kent County.

- Revenue from these millages will increase by 5.26% in 2026-27, providing an additional $10.4 million. Taxable values in Kent County have grown by 60% in the last 10 years. The District anticipates continued growth in revenue from these millages, but potentially at a smaller annual increase.

- The District is benefitting from funding increases provided by the State of Michigan in 2026-27. Great Start Readiness funding for pre-school children was increased by 10.2%. Funding for adult education programming increased by over 20%. Career Technical Education at the state level was also increased by 10%.

- The District is currently in the planning stages to construct a second career technical education campus to support significant growth in students requesting career technical education experiences. The second campus is scheduled to open for students in the Fall of 2029.

- To support the construction of the second CTE campus, the District is currently projecting to sell between $25 and $30 million in bonds. The debt service on these bonds will be paid from the career technical education millage.

- The District's collective bargaining agreements expire on June 30, 2027. The District anticipates negotiating successor agreements with the nine collective bargaining groups later in the fiscal year. The District will monitor the financial impact of future negotiations as part of its financial planning.

- Kent Intermediate School District is committed to finding the most cost-effective ways to make efficient use of the resources entrusted to us while maximizing the programs and services provided to its local schools.

# BASIC FINANCIAL STATEMENTS

**KENT INTERMEDIATE SCHOOL DISTRICT**
**STATEMENT OF NET POSITION**
**JUNE 30, 2026**

| | Governmental Activities |
|---|---|
| ASSETS | |
| Cash and cash equivalents | $ 2,893,526 |
| Investments | 102,853,335 |
| Accounts receivable | 687,816 |
| Intergovernmental receivable | 40,718,644 |
| Taxes receivable | 75,108 |
| Inventories | 223,633 |
| Prepaids | 389,092 |
| Net other postemployment benefits asset | 38,658,230 |
| Capital assets not being depreciated/amortized | 20,640,893 |
| Capital assets, net of accumulated depreciation/amortization | 72,826,821 |
| TOTAL ASSETS | 279,967,098 |
| DEFERRED OUTFLOWS OF RESOURCES | |
| Related to other postemployment benefits | 8,187,998 |
| Related to pension | 45,484,138 |
| TOTAL DEFERRED OUTFLOWS OF RESOURCES | 53,672,136 |
| LIABILITIES | |
| Accounts payable | 8,894,966 |
| Accrued salaries and related items | 8,127,723 |
| Retainage payable | 260,143 |
| Accrued retirement | 5,923,221 |
| Intergovernmental payable | 15,931,927 |
| Unearned revenue | 25,326,486 |
| Noncurrent liabilities | |
| Due within one year | 1,017,826 |
| Due in more than one year | 4,279,787 |
| Net pension liability | 154,078,415 |
| TOTAL LIABILITIES | 223,840,494 |
| DEFERRED INFLOWS OF RESOURCES | |
| Related to other postemployment benefits | 33,221,465 |
| Related to pension | 81,731,690 |
| Related to state aid funding for pension | 11,861,996 |
| TOTAL DEFERRED INFLOWS OF RESOURCES | 126,815,151 |
| NET POSITION | |
| Net investment in capital assets | 91,535,096 |
| Restricted for net other postemployment benefits | 38,658,230 |
| Unrestricted | (147,209,737) |
| TOTAL NET POSITION | $ (17,016,411) |

See accompanying notes to financial statements.

**KENT INTERMEDIATE SCHOOL DISTRICT**
**STATEMENT OF ACTIVITIES**
**YEAR ENDED JUNE 30, 2026**

| Functions/Programs | Expenses | Program Revenues: Charges for Services | Program Revenues: Operating Grants and Contributions | Governmental Activities: Net (Expense) Revenue and Changes in Net Position |
|---|---|---|---|---|
| Governmental activities | | | | |
| Instruction | $ 56,029,900 | $ 283,857 | $ 16,166,544 | $ (39,579,499) |
| Supporting services | 118,307,775 | 37,589,369 | 20,304,560 | (60,413,846) |
| Community services | 1,483,092 | - | 1,225,072 | (258,020) |
| Student/school activities | 173,923 | - | 269,351 | 95,428 |
| Interest on long-term debt | 25,688 | - | - | (25,688) |
| Interdistrict transactions | 218,148,659 | - | 72,894,090 | (145,254,569) |
| Unallocated depreciation/amortization | 3,828,132 | - | - | (3,828,132) |
| Total governmental activities | $ 397,997,169 | $ 37,873,226 | $ 110,859,617 | (249,264,326) |
| General revenues | | | | |
| Property taxes, levied for general purposes | | | | 3,058,115 |
| Property taxes, levied for special education | | | | 123,149,733 |
| Property taxes, levied for career and technical education | | | | 30,218,467 |
| Property taxes, levied for community service | | | | 30,902,001 |
| Property taxes, levied for capital projects | | | | 7,272,439 |
| Unrestricted state school aid | | | | 72,771,471 |
| Revenues not restricted to specific programs | | | | 22,702,519 |
| Payments received in lieu of taxes | | | | 4,794,401 |
| Investment earnings | | | | 6,018,660 |
| Total general revenues | | | | 300,887,806 |
| CHANGE IN NET POSITION | | | | 51,623,480 |
| NET POSITION, beginning of year as previously reported | | | | (70,396,719) |
| Adjustment to beginning net position | | | | 1,756,828 |
| NET POSITION, beginning of year as restated | | | | (68,639,891) |
| NET POSITION, end of year | | | | $ (17,016,411) |

See accompanying notes to financial statements.

# KENT INTERMEDIATE SCHOOL DISTRICT
# BALANCE SHEET
# GOVERNMENTAL FUNDS
# JUNE 30, 2026

| | General Fund | Special Revenue: Special Education | Special Revenue: Career Technical Education | Capital Projects: Special Education | Total Nonmajor Governmental Funds | Total Governmental Funds |
|---|---|---|---|---|---|---|
| ASSETS | | | | | | |
| Cash and cash equivalents | $ 537,412 | $ 572,883 | $ 498,210 | $ 74,883 | $ 481,115 | $ 2,164,503 |
| Investments | 22,894,155 | 23,852,786 | 19,093,180 | 18,035,542 | 18,977,672 | 102,853,335 |
| Accounts receivable | 601,817 | 8,858 | 64,987 | 716 | 11,438 | 687,816 |
| Taxes receivable | 1,331 | 53,605 | 4,586 | 1,587 | 13,999 | 75,108 |
| Intergovernmental receivable | 13,178,135 | 25,738,885 | 1,147,587 | 2,111 | 651,926 | 40,718,644 |
| Inventories | - | - | 223,633 | - | - | 223,633 |
| Prepaids | 109,455 | 79,948 | 121,710 | - | 30,947 | 342,060 |
| TOTAL ASSETS | $ 37,322,305 | $ 50,306,965 | $ 21,153,893 | $ 18,114,839 | $ 20,167,097 | $ 147,065,099 |
| LIABILITIES AND FUND BALANCES | | | | | | |
| LIABILITIES | | | | | | |
| Accounts payable | $ 1,571,974 | $ 4,105,795 | $ 437,714 | $ 2,166,496 | $ 612,987 | $ 8,894,966 |
| Retainage payable | - | - | - | 138,261 | 121,882 | 260,143 |
| Accrued salaries and related items | 1,088,290 | 5,461,283 | 1,329,926 | - | 248,224 | 8,127,723 |
| Accrued retirement | 4,637,349 | 982,633 | 257,193 | - | 46,046 | 5,923,221 |
| Intergovernmental payable | 4,739,248 | 11,036,433 | 30,458 | 266 | 125,522 | 15,931,927 |
| Due to other funds | 167,862 | 19,494 | 132,761 | - | 5,870 | 325,987 |
| Unearned revenue | 15,224,118 | 10,092,148 | 10,220 | - | - | 25,326,486 |
| TOTAL LIABILITIES | 27,428,841 | 31,697,786 | 2,198,272 | 2,305,023 | 1,160,531 | 64,790,453 |
| FUND BALANCES | | | | | | |
| Nonspendable | | | | | | |
| Inventories | - | - | 223,633 | - | - | 223,633 |
| Prepaids | 109,455 | 79,948 | 121,710 | - | 30,947 | 342,060 |
| Restricted | | | | | | |
| Special education | - | 17,029,231 | - | - | - | 17,029,231 |
| Career technical education | - | - | 8,610,278 | - | - | 8,610,278 |
| Committed | | | | | | |
| Center program facility needs | - | - | - | 14,262,569 | 1,000,000 | 15,262,569 |
| Career Technical Education program facility needs | - | - | 10,000,000 | - | - | 10,000,000 |
| Other capital needs | 500,000 | 1,500,000 | - | 500,000 | 12,004,085 | 14,504,085 |
| Cooperative education | - | - | - | - | 2,813,224 | 2,813,224 |
| Student/school activities | - | - | - | - | 1,357,654 | 1,357,654 |
| Assigned | | | | | | |
| Capital projects | - | - | - | 1,047,247 | 1,800,656 | 2,847,903 |
| Unassigned | 9,284,009 | - | - | - | - | 9,284,009 |
| TOTAL FUND BALANCES | 9,893,464 | 18,609,179 | 18,955,621 | 15,809,816 | 19,006,566 | 82,274,646 |
| TOTAL LIABILITIES AND FUND BALANCES | $ 37,322,305 | $ 50,306,965 | $ 21,153,893 | $ 18,114,839 | $ 20,167,097 | $ 147,065,099 |

See accompanying notes to financial statements.

**KENT INTERMEDIATE SCHOOL DISTRICT**
**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION**
**JUNE 30, 2026**

| | |
|---|---|
| **Fund balances - total governmental funds** | $ 82,274,646 |
| Amounts reported for governmental activities in the statement of net position are different because: | |
| Deferred outflows of resources - related to pension | 45,484,138 |
| Deferred inflows of resources - related to pension | (81,731,690) |
| Deferred inflows of resources - related to state aid funding for pension | (11,861,996) |
| Deferred outflows of resources - related to other postemployment benefits | 8,187,998 |
| Deferred inflows of resources - related to other postemployment benefits | (33,221,465) |
| An internal service fund is used by management to charge the costs of certain activities, such as compensated absences and insurance, to individual funds. The assets and liabilities of the internal service fund are included in governmental activities: | |
| Deduct - net position of governmental activities accounted for in the internal service fund | (2,262,953) |
| Some assets are not current financial resources and therefore are not reported in the Governmental Funds Balance Sheet. | |
| Noncurrent assets at year-end consist of: | |
| Net other postemployment benefits asset | 38,658,230 |
| Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds: | |
| Add - capital assets not being depreciated/amortized | 20,640,893 |
| Add - capital assets being depreciated/amortized, net | 72,826,821 |
| Long-term obligations are not due and payable in the current period and are not reported in the funds: | |
| Direct borrowing and direct placement | (1,932,618) |
| Net pension liability | (154,078,415) |
| **Net position of governmental activities** | $ (17,016,411) |

See accompanying notes to financial statements.

# KENT INTERMEDIATE SCHOOL DISTRICT
# STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
# GOVERNMENTAL FUNDS
# YEAR ENDED JUNE 30, 2026

| | General Fund | Special Revenue: Special Education | Special Revenue: Career Technical Education | Capital Projects: Special Education | Total Nonmajor Governmental Funds | Total Governmental Funds |
|---|---|---|---|---|---|---|
| REVENUES | | | | | | |
| Local sources | | | | | | |
| Property taxes | $ 3,058,115 | $ 123,149,733 | $ 30,218,467 | $ 3,636,223 | $ 34,538,217 | $ 194,600,755 |
| Investment earnings | 1,158,401 | 2,785,971 | 1,387,239 | 322,224 | 364,825 | 6,018,660 |
| Student/school activities | - | - | - | - | 269,351 | 269,351 |
| Other | 2,039,189 | 14,900,893 | 662,375 | 29,076 | 387,613 | 18,019,146 |
| Total local sources | 6,255,705 | 140,836,597 | 32,268,081 | 3,987,523 | 35,560,006 | 218,907,912 |
| State sources | 71,660,442 | 64,844,843 | 6,555,106 | 98,449 | 1,102,928 | 144,261,768 |
| Federal sources | 3,825,570 | 35,045,895 | 1,526,984 | 99,887 | 69,877 | 40,568,213 |
| Interdistrict | 877,900 | 29,701,939 | 214,418 | - | 3,633,486 | 34,427,743 |
| TOTAL REVENUES | 82,619,617 | 270,429,274 | 40,564,589 | 4,185,859 | 40,366,297 | 438,165,636 |
| EXPENDITURES | | | | | | |
| Current | | | | | | |
| Instruction | 15,757,252 | 36,629,085 | 16,407,641 | - | 1,827,340 | 70,621,318 |
| Supporting services | 29,326,955 | 75,242,482 | 20,607,134 | - | 3,720,059 | 128,896,630 |
| Community services | 1,836,449 | 968 | - | - | - | 1,837,417 |
| Student/school activities | - | - | - | - | 190,679 | 190,679 |
| Interdistrict transactions | 38,921,061 | 147,708,687 | 244,322 | - | 31,274,589 | 218,148,659 |
| Capital outlay | - | - | 182,052 | 4,715,178 | 6,875,951 | 11,773,181 |
| Debt service | | | | | | |
| Principal | 150,771 | 642,178 | 344,079 | - | - | 1,137,028 |
| Interest | 4,144 | 12,866 | 8,678 | - | - | 25,688 |
| TOTAL EXPENDITURES | 85,996,632 | 260,236,266 | 37,793,906 | 4,715,178 | 43,888,618 | 432,630,600 |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | (3,377,015) | 10,193,008 | 2,770,683 | (529,319) | (3,522,321) | 5,535,036 |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Proceeds from the sale of capital assets | - | - | 9,087 | - | - | 9,087 |
| Proceeds from subscription-based IT arrangements | - | 1,982,707 | 176,090 | - | - | 2,158,797 |
| Transfers in | 4,747,495 | 487,387 | 4,297,621 | 10,160,109 | 15,061,306 | 34,753,918 |
| Transfers out | (2,946,478) | (17,547,808) | (13,604,838) | (53,995) | (600,799) | (34,753,918) |
| TOTAL OTHER FINANCING SOURCES (USES) | 1,801,017 | (15,077,714) | (9,122,040) | 10,106,114 | 14,460,507 | 2,167,884 |
| NET CHANGE IN FUND BALANCES | (1,575,998) | (4,884,706) | (6,351,357) | 9,576,795 | 10,938,186 | 7,702,920 |
| FUND BALANCES | | | | | | |
| Fund balances, as previously presented | 9,712,634 | 23,493,885 | 25,306,978 | - | 14,301,401 | 72,814,898 |
| Adjustments to beginning fund balances | 1,756,828 | - | - | 6,233,021 | (6,233,021) | 1,756,828 |
| Beginning of year, as restated | 11,469,462 | 23,493,885 | 25,306,978 | 6,233,021 | 8,068,380 | 74,571,726 |
| End of year | $ 9,893,464 | $ 18,609,179 | $ 18,955,621 | $ 15,809,816 | $ 19,006,566 | $ 82,274,646 |

See accompanying notes to financial statements.

**KENT INTERMEDIATE SCHOOL DISTRICT**
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**
**YEAR ENDED JUNE 30, 2026**

| | |
|---|---|
| **Net change in fund balances - total governmental funds** | $ 7,702,920 |
| Amounts reported for governmental activities in the statement of activities are different because: | |
| Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation/amortization expense. | |
| Add - capital outlay | 13,444,026 |
| Deduct - depreciation/amortization expense | (7,195,122) |
| Gain on disposal of capital assets | 147,571 |
| The issuance of long-term debt (e.g., bonds) provides current financial resources to governmental funds, while the repayment of principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. The effect of these differences is the treatment of long-term debt and related items and are as follows: | |
| Proceeds from subscription-based IT arrangements | (2,158,797) |
| Lease modifications | 336,383 |
| Principal payments | 1,137,028 |
| Internal service funds are used by management to charge the costs of certain personnel costs to individual funds. The net increase in the net position of the internal service funds are reported with governmental activities. | |
| Deduct - net loss for the internal service fund | (373,891) |
| Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds. | |
| Pension related items | 26,794,917 |
| Other postemployment benefits related items | 10,899,299 |
| Restricted revenue reported in the governmental funds that is deferred to offset the deferred outflows related to section 147c pension contributions subsequent to the measurement period. | |
| State aid funding for pension, beginning of year | 12,751,142 |
| State aid funding for pension, end of year | (11,861,996) |
| **Change in net position** | $ 51,623,480 |

See accompanying notes to financial statements.

**KENT INTERMEDIATE SCHOOL DISTRICT**
**STATEMENT OF NET POSITION**
**INTERNAL SERVICE FUND**
**JUNE 30, 2026**

| | Internal Service Fund |
|---|---|
| ASSETS | |
| Cash and cash equivalents | $ 729,023 |
| Due from other funds | 325,987 |
| Prepaids | 47,032 |
| TOTAL ASSETS | 1,102,042 |
| LIABILITIES | |
| Compensated absences payable within one year | 384,748 |
| Compensated absences, net of current portion | 2,980,247 |
| TOTAL LIABILITIES | 3,364,995 |
| NET POSITION | |
| Unrestricted | $ (2,262,953) |

See accompanying notes to financial statements.

**KENT INTERMEDIATE SCHOOL DISTRICT**
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**
**INTERNAL SERVICE FUND**
**YEAR ENDED JUNE 30, 2026**

| | Internal Service Fund |
|---|---|
| OPERATING REVENUES | |
| Charges for services | $ 10,565,867 |
| OPERATING EXPENSES | |
| Personnel services | 10,932,019 |
| Other services | 7,739 |
| TOTAL OPERATING EXPENSES | 10,939,758 |
| CHANGE IN NET POSITION | (373,891) |
| NET POSITION | |
| Beginning of year | (1,889,062) |
| End of year | $ (2,262,953) |

See accompanying notes to financial statements.

**KENT INTERMEDIATE SCHOOL DISTRICT**
**STATEMENT OF CASH FLOWS**
**INTERNAL SERVICE FUND**
**YEAR ENDED JUNE 30, 2026**

| | Internal Service Fund |
|---|---|
| CASH FLOWS FROM OPERATING ACTIVITIES | |
| Receipts from interfund services provided | $ 10,178,525 |
| Payments to employees | (10,323,533) |
| Payments to vendors | (7,739) |
| NET DECREASE IN CASH AND CASH EQUIVALENTS | (152,747) |
| CASH AND CASH EQUIVALENTS | |
| Beginning of year | 881,770 |
| End of year | $ 729,023 |
| CASH FLOWS FROM OPERATING ACTIVITIES | |
| Operating loss | $ (373,891) |
| Adjustments to reconcile operating loss to net cash used by operating activities | |
| Changes in operating assets and liabilities which provided cash | |
| Due from other funds | (387,342) |
| Compensated absences | 608,486 |
| NET CASH USED BY OPERATING ACTIVITIES | $ (152,747) |

See accompanying notes to financial statements.

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

The Kent Intermediate School District (the "District") is governed by the Kent Intermediate School District Board of Education (the "Board"), which has responsibility and control over all activities related to public school education within the District. The District receives funding from local, state, and federal sources and must comply with all of the requirements of these funding source entities. However, the District is not included in any other governmental reporting entity as defined by the accounting principles generally accepted in the United States of America. Board members are elected by the public and have decision-making authority, the power to designate management, the ability to significantly influence operations, and the primary accountability for fiscal matters. In addition, the District's reporting entity does not contain any component units as defined in Governmental Accounting Standards Board (GASB) Statements.

Description of Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all activities of the District. *Governmental activities* normally are supported by taxes and intergovernmental revenues.

Basis of Presentation - Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from the governmental funds and the proprietary internal service fund.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Basis of Presentation - Fund Financial Statements

The fund financial statements provide information about the District's funds. Separate statements for each fund category - governmental, and proprietary - are presented. The emphasis of fund financial statements is on major governmental funds. All remaining governmental funds are aggregated and reported as nonmajor funds. Major individual governmental and the proprietary internal service fund are reported separately in the financial statements.

The District reports the following *Major Governmental Funds*:

The *General Fund* is the District's primary operating fund. It accounts for all financial resources of the District, except those required to be accounted for in another fund.

The *Special Education Fund* accounts for revenue sources that are legally restricted to expenditures for special education.

The *Career Technical Education Fund* accounts for revenue sources that are legally restricted to expenditures for career services and technical education.

The *Special Education - Capital Projects Fund* accounts for the receipt of tax and debt proceeds and transfers from other funds, and the acquisition of capital assets or construction of major capital projects.

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Basis of Presentation - Fund Financial Statements (continued)

The District reports the following *Other Nonmajor Funds*:

The *Special Revenue Funds* account for revenue sources that are to be used for cooperative education, community service purposes, and student/school activities.

The *General and Career Technical Education - Capital Projects Funds* account for the receipt of tax and debt proceeds and transfers from other funds, and the acquisition of capital assets or construction of major capital projects.

The *Internal Service Fund* accounts for earned, but unused, sick, vacation, and termination benefits that the ISD may be liable for upon employee retirement or termination. This fund also accounts for employee health insurance benefits.

During the course of operations, the District has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, they are eliminated in the preparation of the government-wide financial statements.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, they are eliminated in the preparation of the government-wide financial statements.

Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources.* The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The process of preparing financial statements in conformity with accounting principles generally accepted in the United States of America requires the use of estimates and assumptions regarding certain types of assets, liabilities, deferred outflows of resources, deferred inflows of resources, revenues, and expenses. Such estimates primarily relate to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimated amounts.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting.* Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Measurement Focus and Basis of Accounting (continued)

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are generally collected within approximately 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under leases are reported as other financing sources.

Property taxes, state and federal aid, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end).

The State of Michigan utilizes a foundation grant approach which provides for a specific annual amount of revenue per pupil based on a state-wide formula. The foundation is funded from state and local sources. Revenues from state sources are primarily governed by the School Aid Act and the School Code of Michigan. The Michigan Department of Education administers the allocation of state funds to school districts based on information supplied by the districts. For the current year ended, the foundation allowance was based on pupil membership counts.

The state portion of the foundation is provided primarily by a state education property tax millage of 6 mills on Principal Residence Exemption (PRE) property and an allocated portion of state sales and other taxes. The local portion of the foundation is funded primarily by Non-PRE property taxes which may be levied at a rate of up to 18 mills as well as 6 mills for Commercial Personal Property Tax. The state revenue is recognized during the foundation period and is funded through payments from October to August. Thus, the unpaid portion at June 30 is reported as an intergovernmental receivable.

The District also receives revenue from the state to administer certain categorical education programs. State rules require that revenue earmarked for these programs be used for its specific purpose. Certain governmental funds require an accounting to the state of the expenditures incurred. For categorical funds meeting this requirement, funds received and accrued, which are not expended by the close of the fiscal year are recorded as unearned revenue.

All other revenue items are generally considered to be measurable and available only when cash is received by the District.

Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

*Cash and Cash Equivalents*

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (continued)

*Investments*

In accordance with Michigan Compiled Laws, the District is authorized to invest in the following investment vehicles:

a. Bonds, securities, and other obligations of the United States or an agency or instrumentality of the United States.

b. Certificates of deposit, savings accounts, deposit accounts, or depository receipts of a bank which is a member of the Federal Deposit Insurance Corporation (FDIC) or a savings and loan association which is a member of the Federal Savings and Loan Insurance Corporation (FSLIC) or a credit union which is insured by the National Credit Union Administration (NCUA), but only if the bank, savings and loan association, or credit union is eligible to be a depository of surplus funds belonging to the State under section 5 or 6 of Act No. 105 of the Public Acts of 1855, as amended, being Section 21.145 and 21.146 of the Michigan Compiled Laws.

c. Commercial paper rated at the time of purchase within the three highest classifications established by not less than two standard rating services, and which matures not more than 270 days after the date of purchase.

d. The United States government or federal agency obligations repurchase agreements.

e. Bankers' acceptances of United States banks.

f. Mutual funds composed of investment vehicles, which are legal for direct investment by local units of government in Michigan.

Michigan Compiled Laws allow for collateralization of government deposits, if the assets for pledging are acceptable to the State Treasurer under Section 3 of 1855 PA 105, MCL 21.143, to secure deposits of State surplus funds, securities issued by the Federal Loan Mortgage Corporation, Federal National Mortgage Association, or Government National Mortgage Association.

*Inventories and Prepaids*

Inventories are valued at cost using the first-in/first-out (FIFO) method and consist of expendable supplies. The cost of such inventories is recorded as expenditures/expenses when consumed rather than when purchased.

Inventories of the vocational education fund are comprised principally of land held for resale and a house held for resale.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (continued)

*Capital Assets*

Capital assets, which include property, plant, equipment, and transportation vehicles, are reported in the government-wide financial statements. The District capitalizes all personal property purchased with an individual cost of $50,000 or more ($10,000 or more if the personal property is purchased using federal funds) and an estimated useful life in excess of two years. Building construction, building purchases and improvements, that extend the estimated useful life of sites or buildings and the cost exceeds the current base established by Public Act 159 of 1990 are capitalized. Improvements that do not extend the estimated useful life of a site or building are capitalized if the cost is $50,000 or greater. Group purchases of $50,000 or more with an estimated useful life in excess of two years are capitalized. Donated capital assets are recorded at their estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets.

Land and construction in progress, if any, are not depreciated. Right to use assets of the District are amortized using the straight-line method over the shorter of the lease/subscription period or the estimated useful lives. The other property, plant, and equipment of the District are depreciated using the straight-line method over the following estimated useful lives:

| Capital Asset Classes | Lives |
|---|---|
| Buildings and structures | 20 - 50 years |
| Right to use - leased equipment and buildings | 5 - 15 years |
| Right to use - subscription-based IT | 3 - 5 years |
| Furniture and equipment | 5 - 15 years |
| Vehicles | 5 - 10 years |

*Defined Benefit Plans*

For purposes of measuring the net pension liability and net other postemployment benefit asset, deferred outflows of resources and deferred inflows of resources related to pension and other postemployment benefit, and pension and other postemployment benefit expense, information about the fiduciary net position of the Michigan Public Employees' Retirement System (MPSERS) and additions to/deductions from MPSERS fiduciary net position have been determined on the same basis as they are reported by MPSERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

*Deferred Outflows*

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The District has two items that qualify for reporting in this category. They are the pension and other postemployment benefit related items reported in the government-wide statement of net position. A deferred outflow is recognized for pension and other postemployment benefit related items. These amounts are expensed in the plan year in which they apply.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (continued)

*Deferred Inflows*

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources,* represents an acquisition of net assets that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The District has three items that qualify for reporting in this category. The first is restricted section 147c state aid deferred to offset deferred outflows related to section 147c pension contributions subsequent to the measurement period. The second and third items are future resources yet to be recognized in relation to the pension and other postemployment benefit actuarial calculation. These future resources arise from differences in the estimates used by the actuary to calculate the pension and other postemployment benefit liability and the actual results. The amounts are amortized over a period determined by the actuary.

*Fund Balance Flow Assumptions*

Sometimes the District will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the District's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

*Fund Balance Policies*

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The District itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the District's highest level of decision-making authority. The Board of Education is the highest level of decision-making authority for the District that can, by adoption of a board action prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the board action remains in place until a similar action is taken (the adoption of another board action) to remove or revise the limitation. The purpose of the various commitments is disclosed in the statements.

Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as committed. The Board of Education may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (continued)

*Leases and Subscription-based IT Arrangements (SBITA)*

Lessee/subscriber: The District is a lessee for a noncancelable lease/subscription of equipment and an IT arrangement. The District recognizes a lease/SBITA liability and an intangible right-to-use lease/SBITA asset in the government-wide financial statements.

At the commencement of a lease/subscription, the District initially measures the lease/SBITA liability at the present value of payments expected to be made during the lease/SBITA term. Subsequently, the lease/SBITA liability is reduced by the principal portion of lease/SBITA payments made. The lease/SBITA asset is initially measured as the initial amount of the lease/SBITA liability, adjusted for lease/SBITA payments made at or before the lease/SBITA commencement date, plus certain initial direct costs. Subsequently, the lease/SBITA asset is amortized on a straight-line basis over its useful life.

Key estimates and judgements related to leases/SBITAs include how the District determines (1) the discount rate it uses to discount the expected lease/SBITA payments to present value, (2) lease/SBITA term, and (3) lease/SBITA payments.

- The District uses the interest rate charged by the lessor/subscriber as the discount rate. When the interest rate charged by the lessor/subscriber is not provided, the District generally uses its estimated incremental borrowing rate as the discount rate for leases/SBITAs.

- The lease/SBITA term includes the noncancelable period of the lease/subscription. Lease/SBITA payments included in the measurement of the lease/SBITA liability are composed of fixed payments and purchase option price that the District is reasonably certain to exercise.

The District monitors changes in circumstances that would require a remeasurement of its lease/SBITA and will remeasure the lease/SBITA asset and liability if certain changes occur that are expected to significantly affect the amount of the lease/SBITA liability.

Lease/SBITA assets are reported with other capital assets and lease/SBITA liabilities are reported with long-term obligations on the statement of net position.

Revenues and Expenditures/Expenses

*Program Revenues*

Amounts reported as *program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, unrestricted state aid, interest, and other internally dedicated resources are reported as general revenues rather than as program revenues.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

Revenues and Expenditures/Expenses (continued)

*Property Taxes*

Property taxes levied by the District are collected by various municipalities and periodically remitted to the District. The taxes are levied and become a lien as of July 1 and December 1 and are due upon receipt of the billing by the taxpayer and become a lien on the first day of the levy year. The actual due dates are September 14 and February 14, after which time the bills become delinquent and penalties and interest may be assessed by the collecting entity.

For the year ended June 30, 2026, the District levied the following amounts per $1,000 of assessed valuation:

| Fund | Mills Levied | T.E.V. (Billions) |
|---|---|---|
| General fund | | |
| General education | 0.0841 | 34.8 |
| Special revenue funds | | |
| Special education | 3.3866 | 34.8 |
| Community service | 0.8498 | 34.8 |
| Career technical education | 0.8310 | 34.8 |
| Capital projects fund | | |
| Special education | 0.1000 | 34.8 |
| Career technical education | 0.1000 | 34.8 |

The District has allocated 0.1000 mill from the special education fund to the special education capital projects fund. The District has also allocated 0.1000 mill from the career technical education fund to the career technical education capital projects fund.

*Compensated Absences*

The District recognizes a liability for compensated absences for leave time that (1) has been earned for services previously rendered by employees, (2) accumulates and is allowed to be carried over to subsequent years, and (3) is more likely than not to be used as time off or settled during or upon separation from employment. All employee benefits are accrued when earned in the internal service fund. The liability for compensated absences includes salary and related benefits, where applicable.

*Long-term Obligations*

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities on the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method which approximates the effective interest method over the term of the related debt. Bond issuance costs are reported as expenditures in the year in which they are incurred.

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Revenues and Expenditures/Expenses (continued)

*Long-term Obligations (continued)*

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

*Proprietary Funds Operating and Nonoperating Revenues and Expenses*

Proprietary funds distinguish *operating* revenues and expenses from *noncapital subsidies*, and other *nonoperating* revenues and expenses. Nonoperating revenues and expenses are any (1) contributions to permanent and term endowments; (2) finance related revenues and expenses; (3) gain and losses from disposals of capital assets and inventory; (4) investment income and expenses; and (5) subsidies received and provided. A *subsidy* represents amounts received from or provided to another party or fund of Kent Intermediate School District. Amounts received from another party or fund are considered a subsidy if it is unrelated to the services provided by the proprietary fund and keeps the fees charged at the same amount or lower if the subsidy was not received. Amounts provided to the other party or fund are considered a subsidy if it is unrelated to the goods or services provided by those parties and will generally result in the proprietary charging higher fees in the future. All revenues and expenses not meeting the definitions of nonoperating revenues and expenses are reported as operating revenues and expenses.

## NOTE 2 - DEPOSITS AND INVESTMENTS

As of June 30, 2026, the District had the deposits and investments subject to the following risk.

Custodial Credit Risk - Deposits

In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. As of June 30, 2026, $3,389,083 of the District's bank balance of $3,639,083 was exposed to custodial credit risk because it was uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the District's name. The carrying amount of all deposits is $2,893,526.

Custodial of Credit Risk - Investments

For an investment, this is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in possession of an outside party.

The District will minimize custodial credit risk, which is the risk of loss due to the failure of the security issuer or backer by; limiting investments to the types of securities allowed by law; and pre-qualifying the financial institutions, broker/dealers, intermediaries, and advisors with which the District will do business.

**NOTE 2 - DEPOSITS AND INVESTMENTS (continued)**

Interest Rate Risk

In accordance with its investment policy, the District will minimize interest rate risk, which is the risk that the market value of securities in the portfolio will fall due to changes in market interest rates, by; structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities in the open market; and, investing operating funds primarily in shorter-term securities, liquid asset funds, money market mutual funds, or similar investment pools and limiting the average maturity in accordance with the District's cash requirements.

| Investment Type | Fair Value | Weighted Average Maturity (Years) |
|---|---|---|
| MILAF External Investment Pool - CMC | $ 409,823 | N/A |
| U.S. Treasury Notes & Strips | 16,782,428 | 0.6266 |
| MILAF External Investment Pool - Max | 85,661,084 | N/A |
| Total fair value | $ 102,853,335 | |
| Portfolio weighted average maturity | | 0.6266 |

One day maturity equals approximately 0.0027 years.

Concentration of Credit Risk

The District will minimize concentration of credit risk, which is the risk of loss attributed to the magnitude of the District's investment in a single issuer, by diversifying the investment portfolio so that the impact of potential losses from any one type of security or issuer will be minimized. Obligations of the U.S. government or obligations explicitly guaranteed by the U.S. government are not considered to have credit risk and do not require disclosure of credit quality.

| Investment Type | Fair Value | Rating | Rating Agency |
|---|---|---|---|
| MILAF External Investment Pool - CMC | $ 409,823 | AAAm | Standard & Poor's |
| U.S. Treasury Notes & Strips | 16,782,428 | AAAm | Standard & Poor's |
| MILAF External Investment Pool - Max | 85,661,084 | AAAm | Standard & Poor's |
| Total fair value | $ 102,853,335 | | |

Foreign Currency Risk

The District is not authorized to invest in investments which have this type of risk.

**NOTE 2 - DEPOSITS AND INVESTMENTS (continued)**

Fair Value Measurement

The District is required to disclose amounts within a framework established for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1: Quoted prices in active markets for identical securities.

Level 2: Prices determined using other significant observable inputs. Observable inputs are inputs that other market participants may use in pricing a security. These may include prices for similar securities, interest rates, prepayment speeds, credit risk, and others.

Level 3: Prices determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable or deemed less relevant, unobservable inputs may be used. Unobservable inputs reflect the District's own assumptions about the factors market participants would use in pricing an investment and would be based on the best information available.

| | Level 1 | Level 2 | Level 3 | Balance at June 30, 2026 |
|---|---|---|---|---|
| Investments by fair value level | | | | |
| U.S. Treasury Notes & Strips | $ 16,782,428 | $ - | $ - | $ 16,782,428 |

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The District voluntarily invests certain excess funds in external pooled investment funds which included money market funds. One of the pooled investment funds utilized by the District is the Michigan Investment Liquid Asset Fund (MILAF). MILAF funds are considered external investment pools as defined by the GASB and as such are recorded at amortized cost which approximate fair value. The MILAF (MAX Class) fund requires notification of redemptions prior to 14 days to avoid penalties. These funds are not subject to the fair value disclosures.

| | Amortized Cost |
|---|---|
| MILAF External Investment Pool - CMC | $ 409,823 |
| MILAF External Investment Pool - Max | 85,661,084 |
| | $ 86,070,907 |

The cash and cash equivalents and investments referred to above have been reported in either the cash and cash equivalents or investments captions on the financial statements based upon criteria disclosed in Note 1.

## NOTE 2 - DEPOSITS AND INVESTMENTS (continued)

The following summarizes the categorization of these amounts as of June 30, 2026:

| | Primary Government | Internal Service Fund | Total |
|---|---|---|---|
| Cash and cash equivalents | $ 2,164,503 | $ 729,023 | $ 2,893,526 |
| Investments | 102,853,335 | - | 102,853,335 |
| | $ 105,017,838 | $ 729,023 | $ 105,746,861 |

## NOTE 3 - CAPITAL ASSETS

A summary of changes in the District's capital assets follows:

| | Balance July 1, 2025 | Additions/ Reclassifications | Deletions/ Reclassifications | Balance June 30, 2026 |
|---|---|---|---|---|
| Capital assets not being depreciated | | | | |
| Land | $ 5,187,380 | $ 2,021,786 | $ - | $ 7,209,166 |
| Construction in progress | 11,364,557 | 13,431,727 | 11,364,557 | 13,431,727 |
| Total capital assets not being depreciated | 16,551,937 | 15,453,513 | 11,364,557 | 20,640,893 |
| Capital assets being depreciated/amortized | | | | |
| Buildings and structures | 108,729,286 | 3,445,921 | 1,516,653 | 110,658,554 |
| Right to use - leased equipment | 1,440,738 | - | 929,353 | 511,385 |
| Right to use - subscription-based IT | 2,053,835 | 2,158,797 | 845,946 | 3,366,686 |
| Furniture and equipment | 39,937,544 | 3,517,544 | 852,665 | 42,602,423 |
| Vehicles | 1,398,033 | 232,808 | - | 1,630,841 |
| Total capital assets being depreciated/amortized | 153,559,436 | 9,355,070 | 4,144,617 | 158,769,889 |
| Accumulated depreciation/amortization | | | | |
| Buildings and structures | 51,819,070 | 3,460,436 | 1,507,776 | 53,771,730 |
| Right to use - leased equipment | 1,192,608 | 125,749 | 881,767 | 436,590 |
| Right to use - subscription-based IT | 1,187,854 | 1,045,510 | 1,049,980 | 1,183,384 |
| Furniture and equipment | 27,886,257 | 2,396,662 | 852,665 | 29,430,254 |
| Vehicles | 954,345 | 166,765 | - | 1,121,110 |
| Total accumulated depreciation/amortization | 83,040,134 | 7,195,122 | 4,292,188 | 85,943,068 |
| Total capital assets being depreciated/amortized, net | 70,519,302 | 2,159,948 | (147,571) | 72,826,821 |
| Total capital assets, net | $ 87,071,239 | $ 17,613,461 | $ 11,216,986 | $ 93,467,714 |

**NOTE 3 - CAPITAL ASSETS (continued)**

Depreciation/amortization expense for the fiscal year ended June 30, 2026 amounted to $7,195,122. Depreciation/amortization expense was charged to programs of the District as follows:

| | |
|---|---|
| Instruction | $ 1,939,900 |
| Supporting services | 1,427,090 |
| Unallocated depreciation/amortization | 3,828,132 |
| | $ 7,195,122 |

Included in capital assets are buildings that are capital assets held for sale. Those buildings are reported in governmental activities. They have a historical cost of $924,292 and an accumulated depreciation of $692,182.

**NOTE 4 - INTERGOVERNMENTAL RECEIVABLE**

Due from other governmental units at June 30, 2026 consist of the following:

| | |
|---|---|
| Local districts | $ 9,543,196 |
| State aid | 25,027,221 |
| Federal revenue | 6,122,247 |
| Other | 25,980 |
| | $ 40,718,644 |

Because of the District's favorable collection experience, no allowance for doubtful accounts has been recorded.

**NOTE 5 - LONG-TERM OBLIGATIONS**

The following is a summary of governmental long-term obligations for the District for the year ended June 30, 2026:

| | Notes from Direct Borrowings and Direct Placements | Compensated Absences* | Total |
|---|---|---|---|
| Balance, July 1, 2025 | $ 1,247,232 | $ 2,756,509 | $ 4,003,741 |
| Additions | 2,158,797 | 608,486 | 2,767,283 |
| Deletions | (1,473,411) | - | (1,473,411) |
| Balance, June 30, 2026 | 1,932,618 | 3,364,995 | 5,297,613 |
| Due within one year | (633,078) | (384,748) | (1,017,826) |
| Due in more than one year | $ 1,299,540 | $ 2,980,247 | $ 4,279,787 |

*The change in the compensated absences liability is presented as a net change.

**NOTE 5 - LONG-TERM OBLIGATIONS (continued)**

Long-term obligations at June 30, 2026 are comprised of the following issues:

| | |
|---|---|
| Direct Borrowings and Direct Placements | |
| Printer fleet lease due in monthly installments between $9,116 and $9,230 through March 20, 2027, with an implied interest rate of 2.0%. | $ 82,382 |
| SBITA - During the 2026 fiscal year, the District entered into various SBITA agreements. An initial liability was recorded in the amount of $2,158,797 during the current fiscal year. Due in annual installments between $1,534 and $402,874 through December 2029 with an implied interest rate of 2.0%. | 1,850,236 |
| Total direct borrowings and direct placements | 1,932,618 |
| Compensated absences | 3,364,995 |
| Total general long-term obligations | $ 5,297,613 |

The District's outstanding notes from direct borrowings and direct placements related to governmental activities of $1,932,618 contains provisions that in an event of default, either by (1) unable to make principal or interest payments (2) false or misrepresentation is made to the lender (3) become insolvent or make an assignment for the benefit of its creditors (4) if the lender at any time in good faith believes that the prospect of payment of any indebtedness is impaired. Upon the occurrence of any default event, the outstanding amounts, including accrued interest become immediately due and payable.

The annual requirements to amortize long-term obligations outstanding, including interest of $71,149, exclusive of compensated absences payments as of June 30, 2026, are as follows:

| Year Ending June 30, | Direct Borrowing and Direct Placement Principal | Direct Borrowing and Direct Placement Interest | Compensated Absences | Total |
|---|---|---|---|---|
| 2027 | $ 633,078 | $ 22,054 | $ - | $ 655,132 |
| 2028 | 499,988 | 25,387 | - | 525,375 |
| 2029 | 391,902 | 15,756 | - | 407,658 |
| 2030 | 407,650 | 7,952 | - | 415,602 |
| | 1,932,618 | 71,149 | - | 2,003,767 |
| Compensated absences | - | - | 3,364,995 | 3,364,995 |
| | $ 1,932,618 | $ 71,149 | $ 3,364,995 | $ 5,368,762 |

## NOTE 6 - INTERFUND RECEIVABLES AND PAYABLES

Interfund payable and receivable balances at June 30, 2026 are as follows:

| Receivable Fund | Amount | Payable Fund | Amount |
|---|---|---|---|
| General fund | $ - | General fund | $ 167,862 |
| Special education | - | Special education | 19,494 |
| Career technical education | - | Career technical education | 132,761 |
| Internal service fund | 325,987 | Cooperative education | 5,870 |
| | $ 325,987 | | $ 325,987 |

The outstanding balances between funds results mainly from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made. All amounts are expected to be repaid within the year.

## NOTE 7 - TRANSFERS

Operating transfers between funds during the year ended June 30, 2026 were as follows:

| Transfer In Fund | Transfer Out Fund | Amount |
|---|---|---|
| General fund | Special education | $ 1,536,538 |
| General fund | Career technical education | 3,210,957 |
| Special education | General fund | 215,392 |
| Special education | Community service | 271,995 |
| Career technical education | General fund | 767,586 |
| Career technical education | Special education | 3,383,270 |
| Career technical education | Cooperative education | 146,765 |
| Cooperative education | General fund | 463,500 |
| Cooperative education | Special education | 128,000 |
| Cooperative education | Career technical education | 383,000 |
| Capital projects - general education | General fund | 1,500,000 |
| Capital projects - general education | Special education | 2,500,000 |
| Capital projects - general education | Capital projects - special education | 53,995 |
| Capital projects - general education | Capital projects - career technical education | 21,930 |
| Capital projects - special education | Special education | 10,000,000 |
| Capital projects - special education | Capital projects - general education | 160,109 |
| Capital projects - career technical education | Career technical education | 10,010,881 |
| | | $ 34,753,918 |

Transfers are used to (1) move revenues from the fund that is required to collect them to the fund that is required or allowed to expend them, and (2) use revenues collected in the funds to finance various programs accounted for in other funds in accordance with budgetary authorizations.

## NOTE 8 - PENSION AND OTHER POSTEMPLOYMENT BENEFITS

Plan Description

The Michigan Public School Employees' Retirement System (MPSERS) (System) is a cost-sharing, multiple employer, state-wide, defined benefit public employee retirement plan governed by the State of Michigan (State) originally created under Public Act 136 of 1945, recodified and currently operating under the provisions of Public Act 300 of 1980, as amended. Section 25 of this act establishes the Board's authority to promulgate or amend the provisions of the System. MPSERS issues a publicly available Annual Comprehensive Financial Report that can be obtained at www.michigan.gov/orsschools.

The System's pension plan was established by the State to provide retirement, survivor, and disability benefits to public school employees. In addition, the System's health plan provides all retirees with option of receiving health, prescription drug, dental and vision coverage under the Michigan Public School Employees' Retirement Act.

The System is administered by the Office of Retirement Services (ORS) within the Michigan Department of Technology, Management & Budget. The Department Director appoints the Office Director, with whom the general oversight of the System resides. The State of Michigan Investment Board serves as the investment fiduciary and custodian for the System.

Benefits Provided - Overall

Participants are enrolled in one of multiple plans based on date of hire and certain voluntary elections. A summary of the plans offered by MPSERS is as follows:

| Plan Name | Plan Type | Plan Status |
|---|---|---|
| Basic | Defined Benefit | Closed |
| Member Investment Plan (MIP) | Defined Benefit | Closed |
| Pension Plus | Hybrid | Closed |
| Pension Plus 2 | Hybrid | Open |
| Defined Contribution | Defined Contribution | Open |

Benefits Provided - Pension

Benefit provisions of the defined benefit pension plan are established by State statute, which may be amended. Public Act 300 of 1980, as amended, establishes eligibility and benefit provisions for the defined benefit (DB) pension plan. Retirement benefits for DB plan members are determined by final average compensation and years of service. DB members are eligible to receive a monthly benefit when they meet certain age and service requirements. The System also provides disability and survivor benefits to DB plan members.

Prior to Pension reform of 2010 there were two plans commonly referred to as Basic and the Member Investment Plan (MIP). Basic Plan member's contributions range from 0% - 4%. On January 1, 1987, the Member Investment Plan (MIP) was enacted. MIP members enrolled prior to January 1, 1990, contribute at a permanently fixed rate of 3.9% of gross wages. Members first hired January 1, 1990, or later including Pension Plus Plan members, contribute at various graduated permanently fixed contribution rates from 3.0% - 7.0%.

**NOTE 8 - PENSION AND OTHER POSTEMPLOYMENT BENEFITS (continued)**

Pension Reform 2010

On May 19, 2010, the Governor signed Public Act 75 of 2010 into law. As a result, any member of the Michigan Public School Employees' Retirement System (MPSERS) who became a member of MPSERS after June 30, 2010, is a Pension Plus member. Pension Plus is a hybrid plan that contains a pension component with an employee contribution (graded, up to 6.4% of salary) and a flexible and transferable defined contribution (DC) tax-deferred investment account that earns an employer match of 50% (up to 1% of salary) on employee contributions. Retirement benefits for Pension Plus members are determined by final average compensation and years of service. Disability and survivor benefits are available to Pension Plus members.

Pension Reform 2012

On September 4, 2012, the Governor signed Public Act 300 of 2012 into law. The legislation grants all active members who first became a member before July 1, 2010, and who earned service credit in the 12 months ending September 3, 2012, or were on an approved professional services or military leave of absence on September 3, 2012, a voluntary election regarding their pension. Any changes to a member's pension are effective as of the member's *transition date*, which is defined as the first day of the pay period that begins on or after February 1, 2013.

Under the reform, members voluntarily chose to increase, maintain, or stop their contributions to the pension fund.

An amount determined by the member's election of Option 1, 2, 3, or 4 described below:

Option 1 - Members voluntarily elected to increase their contributions to the pension fund as noted below and retain the 1.5% pension factor in their pension formula. The increased contribution would begin as of their transition date and continue until they terminate public school employment.

- Basic Plan Members: 4% contribution
- Member Investment Plan (MIP)-Fixed, MIP-Graded, and MIP-Plus Members: a flat 7% contribution

Option 2 - Members voluntarily elected to increase their contribution to the pension fund as stated in Option 1 and retain the 1.5% pension factor in their pension formula. The increased contribution would begin as of their transition date and continue until they reach 30 years of service. If and when they reach 30 years of service, their contribution rates will return to the previous level in place as of the day before their transition date (0% for Basic plan members, 3.9% for MIP-Fixed, up to 4.3% for MIP-Graded, or up to 6.4% for MIP-Plus). The pension formula for any service thereafter would include a 1.25% pension factor.

Option 3 - Members voluntarily elected not to increase their contribution to the pension fund and maintain their current level of contribution to the pension fund. The pension formula for their years of service as of the day before their transition date will include a 1.5% pension factor. The pension formula for any service thereafter will include a 1.25% pension factor.

**NOTE 8 - PENSION AND OTHER POSTEMPLOYMENT BENEFITS (continued)**

Pension Reform 2012 (continued)

Option 4 - Members voluntarily elected to no longer contribute to the pension fund and therefore are switched to the Defined Contribution plan for future service as of their transition date. As a DC participant they receive a 4% employer contribution to the tax-deferred 401(k) account and can choose to contribute up to the maximum amounts permitted by the IRS to a 457 account. They vest in employer contributions and related earnings in their 401(k) account based on the following schedule: 50% at 2 years, 75% at 3 years, and 100% at 4 years of service. They are 100% vested in any personal contributions and related earnings in their 457 account. Upon retirement, if they meet age and service requirements (including their total years of service), they would also receive a pension (calculated based on years of service and final average compensation as of the day before their transition date and a 1.5% pension factor).

Members who did not make an election before the deadline defaulted to Option 3 as described above. Deferred or nonvested public school employees on September 3, 2012, who return to public school employment on or after September 4, 2012, will be considered as if they had elected Option 3 above. Returning members who made the retirement plan election will retain whichever option they chose.

Employees who first work on or after September 4, 2012, and before February 1, 2018, choose between two retirement plans: The Pension Plus Plan and a Defined Contribution Plan that provides a 50% employer match (up to 3% of salary) on employee contributions.

Final Average Compensation (FAC) - Average of highest 60 consecutive months for Basic Plan members and Pension Plus members (36 months for MIP members). FAC is calculated as of the last day worked unless the member elected Option 4, in which case the FAC is calculated at the transition date.

Pension Reform of 2017

On July 13, 2017, the Governor signed Public Act 92 of 2017 into law. The legislation closed the Pension Plus Plan to newly hired employees as of February 1, 2018, and created a new, optional Pension Plus 2 Plan with similar plan benefit calculations but containing a 50/50 cost share between the employee and the employer, including the cost of future unfunded liabilities. The assumed rate of return on the Pension Plus 2 Plan is 6%. Further, under certain adverse actuarial conditions, the Pension Plus 2 Plan will close to new employees if the actuarial funded ratio falls below 85% for two consecutive years. The law included other provisions to the retirement eligibility age, plan assumptions, and unfunded liability payment methods.

New employees hired between February 1, 2018 and June 30, 2024, are automatically enrolled as members in the Pension Plus 2 Plan as of their date of hire. They have 75 days from the last day of their first pay period, as reported to ORS, to elect to opt out of the Pension Plus 2 Plan and become a qualified participant to the DC Plan; if no election is made they will default to the DC Plan. If they elect to opt out of the Pension Plus 2 Plan, their participation in the DC Plan will be retroactive to their date of hire.

Pension Reform of 2023

On November 29, 2023, the Governor signed Public Act 250 of 2023 into law. New employees hired after June 30, 2024, are automatically enrolled as members in the Pension Plus 2 Plan as of their date of hire. They have 75 days from the last day of their first pay period, as reported to ORS, to elect to opt out of the Pension Plus 2 Plan and become a qualified participant in the DC Plan; if no election is made they will remain in the Pension Plus 2 Plan. If they elect to opt out of the Pension Plus 2 Plan, their participation in the DC Plan will be retroactive to their date of hire.

**NOTE 8 - PENSION AND OTHER POSTEMPLOYMENT BENEFITS (continued)**

Benefits Provided - Other Postemployment Benefit (OPEB)

Benefit provisions of the postemployment healthcare plan are established by State statute, which may be amended. Public Act 300 of 1980, as amended, establishes eligibility and benefit provisions. Retirees have the option of health coverage, which, through 2012, was funded on a cash disbursement basis. Beginning fiscal year 2013, it is funded on a prefunded basis. The System has contracted to provide the comprehensive group medical, prescription drug, dental and vision coverage for retirees and beneficiaries. A subsidized portion of the premium is paid by the System with the balance deducted from the monthly pension of each retiree health care recipient. For members who first worked before July 1, 2008, (Basic, MIP-Fixed, and MIP-Graded plan members), the subsidy is the maximum allowed by statute. To limit future liabilities of Other Postemployment Benefits, members who first worked on or after July 1, 2008, (MIP-Plus plan members), have a graded premium subsidy based on career length where they accrue credit towards their insurance premiums in retirement, not to exceed the maximum allowable by statute. Public Act 300 of 2012 sets the maximum subsidy at 80% beginning January 1, 2013; 90% for those Medicare eligible and enrolled in the insurances as of that date.

Retiree Healthcare Reform of 2012

Public Act 300 of 2012 granted all active members of the Michigan Public School Employees' Retirement System, who earned service credit in the 12 months ending September 3, 2012, or were on an approved professional services or military leave of absence on September 3, 2012, a voluntary election regarding their retirement healthcare. Any changes to a member's healthcare benefit are effective as of the member's *transition date*, which is defined as the first day of the pay period that begins on or after February 1, 2013.

Under Public Act 300 of 2012, members were given the choice between continuing the 3% contribution to retiree healthcare and keeping the premium subsidy benefit described above or choosing not to pay the 3% contribution and instead opting out of the subsidy benefit and becoming a participant in the Personal Healthcare Fund (PHF), a portable, tax-deferred fund that can be used to pay healthcare expenses in retirement. Participants in the PHF are automatically enrolled in a 2% employee contribution into their 457 account as of their transition date, earning them a 2% employer match into a 401(k) account. Members who selected this option stop paying the 3% contribution to retiree healthcare as of the day before their transition date, and their prior contributions will be deposited into their 401(k) accounts.

Regular Retirement (no reduction factor for age)

Eligibility - A Basic plan member may retire at age 55 with 30 years credited service; or age 60 with 10 years credited service. For Member Investment Plan (MIP) members, age 46 with 30 years credited service; or age 60 with 10 years credited service; or age 60 with 5 years of credited service provided member worked through their 60th birthday and has credited service in each of the last 5 school fiscal years immediately preceding the retirement effective date. For Pension Plus Plan (PPP) members, age 60 with 10 years of credited service.

Annual Amount - The annual pension is paid monthly for the lifetime of a retiree. The calculation of a member's pension is determined by their pension election under PA 300 of 2012.

Member Contributions

Depending on the plan selected, member contributions range from 0% - 7% for pension and 0% - 3% for other postemployment benefits. Plan members electing the Defined Contribution Plan are not required to make additional contributions.

## NOTE 8 - PENSION AND OTHER POSTEMPLOYMENT BENEFITS (continued)

Employer Contributions

Employers are required by Public Act 300 of 1980, as amended, to contribute amounts necessary to finance the coverage of pension benefits and OPEB. Contribution provisions are specified by State statute and may be amended only by action of the State Legislature.

Employer contributions to the System are determined on an actuarial basis using the entry age normal actuarial cost method. Under this method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated on a level basis over the service of the individual between entry age and assumed exit age. The normal cost is the annual cost assigned under the actuarial funding method, to the current and subsequent plan years. The remainder is called the actuarial accrued liability. Normal cost is funded on a current basis.

Pension and OPEB contributions made in the fiscal year ending September 30, 2025, were determined as of the September 30, 2022, actuarial valuations. The pension and OPEB unfunded (overfunded) actuarial accrued liabilities (UAAL) as of September 30, 2022, are amortized over a 14-year period beginning October 1, 2024, and ending September 30, 2038.

School districts' contributions are determined based on employee elections. There are several different benefit options included in the plan available to employees based on date of hire. Contribution rates are adjusted annually by the ORS. The range of rates is as follows:

| | Pension | Other Postemployment Benefit |
|---|---|---|
| October 1, 2025 - September 30, 2026 | 15.21% - 26.08% | 0.00% - 3.83% |
| October 1, 2024 - September 30, 2025 | 20.96% - 30.11% | 0.00% - 1.25% |

The District's pension contributions for the year ended June 30, 2026, were equal to the required contribution total. Total pension contributions were approximately $32,482,000. Of the total pension contributions approximately $30,707,000 was contributed to fund the Defined Benefit Plan and approximately $1,775,000 was contributed to fund the Defined Contribution Plan.

The District's OPEB contributions for the year ended June 30, 2026, were equal to the required contribution total. Total OPEB contributions were approximately $2,351,000. Of the total OPEB contributions approximately $1,338,000 was contributed to fund the Defined Benefit Plan and approximately $1,013,000 was contributed to fund the Defined Contribution Plan.

These amounts, for both pension and OPEB benefit, include contributions funded from State Revenue Section 147c restricted to fund the MPSERS Unfunded Actuarial Accrued Liability (UAAL) Stabilization Rate (100% for pension and 0% for OPEB).

**NOTE 8 - PENSION AND OTHER POSTEMPLOYMENT BENEFITS (continued)**

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

The net pension liability was measured as of September 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation date of September 30, 2024, and rolled-forward using generally accepted actuarial procedures. The District's proportion of the net pension liability was based on a projection of its long-term share of contributions to the pension plan relative to the projected contributions of all participating reporting units, actuarially determined.

| *MPSERS (Plan) Non-university Employers* | September 30, 2025 | September 30, 2024 |
|---|---|---|
| Total pension liability | $ 97,436,103,863 | $ 95,765,499,515 |
| Plan fiduciary net position | $ 77,403,114,236 | $ 71,283,482,728 |
| Net pension liability | $ 20,032,989,627 | $ 24,482,016,787 |
| Proportionate share | 0.76912% | 0.93066% |
| Net pension liability for the District | $ 154,078,415 | $ 227,845,219 |

For the year ended June 30, 2026, the District recognized pension expense of $3,912,080.

At June 30, 2026, the Reporting Unit reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---|---|
| Changes of assumptions | $ 5,530,316 | $ (8,143,415) |
| Net difference between projected and actual plan investment earnings | - | (36,821,442) |
| Differences between expected and actual experience | 5,967,899 | (1,372,364) |
| Changes in proportion and differences between employer contributions and proportionate share of contributions | 5,885,224 | (35,394,469) |
| Reporting Unit's contributions subsequent to the measurement date | 28,100,699 | - |
| | $ 45,484,138 | $ (81,731,690) |

$28,100,699, reported as deferred outflows of resources related to pensions resulting from District employer contributions subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the subsequent fiscal year.

**NOTE 8 - PENSION AND OTHER POSTEMPLOYMENT BENEFITS (continued)**

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions (continued)

Other amounts reported as deferred outflows of resources and (deferred inflows) of resources related to pensions will be recognized in pension expense as follows:

| Year Ending June 30, | Amount |
|---|---|
| 2027 | $ (8,816,160) |
| 2028 | (24,973,163) |
| 2029 | (22,259,342) |
| 2030 | (8,299,586) |

OPEB Liabilities (Asset), OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB

The net OPEB liability (asset) was measured as of September 30, 2025, and the total OPEB liability used to calculate the net OPEB liability (asset) was determined by an actuarial valuation date of September 30, 2024 and rolled-forward using generally accepted actuarial procedures. The District's proportion of the net OPEB liability (asset) was based on a projection of its long-term share of contributions to the OPEB plan relative to the projected contributions of all participating reporting units, actuarially determined.

| *MPSERS (Plan) Non-university Employers* | September 30, 2025 | September 30, 2024 |
|---|---|---|
| Total other postemployment benefits liability | $ 9,360,649,860 | $ 9,991,545,923 |
| Plan fiduciary net position | $ 15,439,767,833 | $ 14,295,943,589 |
| Net other postemployment benefits liability (asset) | $ (6,079,117,973) | $ (4,304,397,666) |
| Proportionate share | 0.63592% | 0.92616% |
| Net other postemployment benefits liability (asset) for the District | $ (38,658,230) | $ (39,865,508) |

For the year ended June 30, 2026, the District recognized OPEB benefit of $9,561,709.

**NOTE 8 - PENSION AND OTHER POSTEMPLOYMENT BENEFITS (continued)**

OPEB Liabilities (Asset), OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB (continued)

At June 30, 2026, the Reporting Unit reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---|---|
| Changes of assumptions | $ 5,159,355 | $ (410,005) |
| Net difference between projected and actual plan investment earnings | - | (5,432,324) |
| Differences between expected and actual experience | - | (26,467,256) |
| Changes in proportion and differences between employer contributions and proportionate share of contributions | 1,866,809 | (911,880) |
| Reporting Unit's contributions subsequent to the measurement date | 1,161,834 | - |
| | $ 8,187,998 | $ (33,221,465) |

$1,161,834, reported as deferred outflows of resources related to OPEB resulting from District employer contributions subsequent to the measurement date, will be recognized as a reduction of the net OPEB liability (asset) in the subsequent fiscal year.

Other amounts reported as deferred outflows of resources and (deferred inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

| Year Ending June 30, | Amount |
|---|---|
| 2027 | $ (6,616,227) |
| 2028 | (6,766,194) |
| 2029 | (6,389,790) |
| 2030 | (4,281,711) |
| 2031 | (1,627,696) |
| 2032 | (513,683) |

**NOTE 8 - PENSION AND OTHER POSTEMPLOYMENT BENEFITS (continued)**

Actuarial Assumptions

**Investment Rate of Return for Pension** - 6.00% a year, compounded annually net of investment and administrative expenses for the MIP, Basic, Pension Plus, and Pension Plus 2 Plan groups.

**Investment Rate of Return for OPEB** - 6.00% a year, compounded annually net of investment and administrative expenses.

**Salary Increases** - The rate of pay increase used for individual members is 2.75% - 11.55%, including wage inflation at 2.75%.

**Inflation** - 3.0%.

**Mortality Assumptions** -

*Retirees*: PubT-2010 Male and Female Retiree Mortality Tables scaled by 116% for males and 116% for females and adjusted for mortality improvements using projection scale MP-2021 from 2010.

*Active*: PubT-2010 Male and Female Employee Mortality Tables scaled 100% and adjusted for mortality improvements using projection scale MP-2021 from 2010.

*Disabled Retirees*: PubNS-2010 Male and Female Disabled Retiree Mortality Tables scaled 100% and adjusted for mortality improvements using projection scale MP-2021 from 2010.

**Experience Study** - Assumption changes as a result of an experience study for the periods 2017 through 2022 have been adopted by the System for use in the determination of the total pension and OPEB liability beginning with the September 30, 2023, valuation.

**The Long-term Expected Rate of Return on Pension and Other Postemployment Benefit Plan Investments** - The pension rate was 6.00% (MIP, Basic, Pension Plus Plan, and Pension Plus 2 Plan), and the other postemployment benefit rate was 6.00%, net of investment and administrative expenses determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension and OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

**Cost of Living Pension Adjustments** - 3.0% annual non-compounded for MIP members.

**Healthcare Cost Trend Rate for Other Postemployment Benefit** - Pre 65, 7.75% for year one and graded to 3.50% in year fifteen. Post 65, 6.50% for year one and graded to 3.50% in year fifteen.

**NOTE 8 - PENSION AND OTHER POSTEMPLOYMENT BENEFITS (continued)**

Actuarial Assumptions (continued)

**Additional Assumptions for Other Postemployment Benefit Only** - Applies to Individuals Hired Before September 4, 2012:

Opt Out Assumption - 21% of eligible participants hired before July 1, 2008, and 30% of those hired after June 30, 2008, are assumed to opt out of the retiree health plan.

Survivor Coverage - 80% of male retirees and 67% of female retirees electing two-person coverage are assumed to have coverage continuing after the retiree's death.

Coverage Election at Retirement - 75% of male and 60% of female future retirees who elected coverage are assumed to elect coverage for 1 or more dependents.

The target asset allocation at September 30, 2025, and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

| | Target Allocation | | |
|---|---|---|---|
| Investment Category | Pension | OPEB | Long-term Expected Real Rate of Return* |
| Domestic Equity Pools | 21.0% | 16.0% | 5.8% |
| International Equity Pools | 14.0% | 11.0% | 5.6% |
| Private Equity Pools | 16.0% | 16.0% | 9.3% |
| Real Estate and Infrastructure Pools | 8.0% | 5.0% | 7.0% |
| Fixed Income Pools | 15.0% | 26.0% | 2.5% |
| Absolute Return Pools | 13.0% | 15.0% | 4.4% |
| Real Return/Opportunistic Pools | 9.0% | 7.0% | 7.0% |
| Short Term Investment Pools | 4.0% | 4.0% | 1.3% |
| | 100.0% | 100.0% | |

*Long term rate of return are net of administrative expenses and 2.4% inflation.

**Rate of Return** - For fiscal year ended September 30, 2025, the annual money-weighted rate of return on pension and OPEB plan investments, net of pension and OPEB plan investment expense, was 9.81% and 9.24%, respectively. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

**Pension Discount Rate** - A single discount rate of 6.00% was used to measure the total pension liability. This discount rate was based on the expected rate of return on pension plan investments of 6.00%. The projection of cash flows used to determine this single discount rate was based on the assumption that in the future, plan member contributions will be made at the current contribution rate and that contributions from school districts will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**NOTE 8 - PENSION AND OTHER POSTEMPLOYMENT BENEFITS (continued)**

Actuarial Assumptions (continued)

**OPEB Discount Rate** - A single discount rate of 6.00% was used to measure the total OPEB liability. This discount rate was based on the long-term expected rate of return on OPEB plan investments of 6.00%. The projection of cash flows used to determine this single discount rate was based on the assumption that in the future, plan member contributions will be made at the current contribution rate and that school districts contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

**Sensitivity of the Net Pension Liability to Changes in the Discount Rate** - The following presents the Reporting Unit's proportionate share of the net pension liability calculated using a single discount rate of 6.00%, as well as what the Reporting Unit's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

| | Pension | | |
|---|---|---|---|
| | 1% Decrease | Discount Rate | 1% Increase |
| Reporting Unit's proportionate share of the net pension liability | $ 243,144,237 | $ 154,078,415 | $ 79,897,986 |

**Sensitivity of the Net OPEB Liability (Asset) to Changes in the Discount Rate** - The following presents the Reporting Unit's proportionate share of the net OPEB liability (asset) calculated using a single discount rate of 6.00%, as well as what the Reporting Unit's proportionate share of the net OPEB liability (asset) would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

| | Other Postemployment Benefits | | |
|---|---|---|---|
| | 1% Decrease | Discount Rate | 1% Increase |
| Reporting Unit's proportionate share of the other postemployment benefits liability (asset) | $ (33,306,511) | $ (38,658,230) | $ (43,342,144) |

**Sensitivity of the Net OPEB Liability (Asset) to Changes in the Healthcare Cost Trend Rates** - The following presents the Reporting Unit's proportionate share of the net other postemployment benefit liability (asset) calculated using the healthcare cost trend rate, as well as what the Reporting Unit's proportionate share of the net other postemployment benefit liability (asset) would be if it were calculated using a healthcare cost trend rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

| | Other Postemployment Benefits | | |
|---|---|---|---|
| | 1% Decrease | Current Healthcare Cost Trend Rates | 1% Increase |
| Reporting Unit's proportionate share of the other postemployment benefits liability (asset) | $ (43,299,403) | $ (38,658,230) | $ (33,785,152) |

## NOTE 8 - PENSION AND OTHER POSTEMPLOYMENT BENEFITS (continued)

Pension and OPEB Plan Fiduciary Net Position

Detailed information about the pension and OPEB's fiduciary net position is available in the separately issued Michigan Public School Employees' Retirement System Annual Comprehensive Financial Report.

**Payable to the Pension and OPEB Plan** - At year end the School District is current on all required pension and other postemployment benefit plan payments. Amounts accrued at year end for accounting purposes are separately stated in the financial statements as a liability titled accrued retirement. These amounts represent current payments for June paid in July, accruals for summer pay primarily for teachers, and the contributions due from State Revenue Section 147c restricted to fund the MPSERS Unfunded Actuarial Accrued Liability (UAAL).

## NOTE 9 - CONTINGENT LIABILITIES

Amounts received or receivable from grant agencies are subject to audit and adjustments by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

## NOTE 10 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees' and natural disasters. The District is a member of the West Michigan Health Insurance Pool (non-profit corporation), a self-insurance fund which provides members with health insurance benefits. The pool is considered a public entity risk pool. The pool was created on July 1, 2005, and organized under Public Act 138 of 1982, as amended, as a governmental group self-insurance pool. The District began participation in this pool on September 1, 2005. There were no significant reductions in coverage and settlements did not exceed insurance coverage during the fiscal year ended June 30, 2026.

The pool does not maintain separate funds for members and consequently the District's share of the total assets and equity is unknown. Audited financial statements of the fund are available.

The District continues to carry commercial insurance for other risks of loss, including property, liability, and employee health and accident insurance. No settlements have occurred in excess of coverage for June 30, 2026 or any of the prior three years.

## NOTE 11 - TAX ABATEMENTS

The District is required to disclose significant tax abatements as required by GASB Statement No. 77, *Tax Abatements.*

The District receives reduced property tax revenues as a result of Industrial Facilities Tax exemptions, Brownfield Redevelopment Agreements, and Payments in Lieu of Taxes (PILOT) granted by cities, villages, and townships. Industrial facility tax exemptions are intended to promote construction of new industrial facilities, or to rehabilitate historical facilities; Brownfield Redevelopment Agreements are intended to reimburse taxpayers that remediate environmental contamination on their properties; PILOT programs apply to multiple unit housing for citizens of low income and the elderly. The property taxes abated for all funds by municipality under these programs are as follows.

| Municipality | Taxes Abated |
|---|---|
| Ada Township | $ 56,048 |
| Caledonia Township | 51,954 |
| Cascade Township | 83,124 |
| City of Grand Rapids | 3,770,714 |
| City of Kentwood | 2,634,861 |
| City of Walker | 175,137 |
| City of Wyoming | 335,223 |
| Gaines Township | 491,246 |
| Other municipalities | 294,512 |
| | $ 7,892,819 |

The District is considered to be an "in-formula" district. The property tax revenue that is abated for the vocational education millage is considered when the State of Michigan determines the District's funding under Section 62 of the State School Aid Act.

There are no abatements made by the District.

## NOTE 12 - CHANGES IN ACCOUNTING PRINCIPLES

For the year ended June 30, 2026, the District implemented the following GASB standards:

GASB Statement No. 103, *Financial Reporting Model Improvements.* The Standard addressed the following areas:

a. Management's discussion and analysis (MD&A)
b. Unusual or infrequent items
c. Presentation of the proprietary fund statement of revenues, expenses, and changes in fund net position;
d. Information about major component units in basic financial statements should be presented separately in the statement of net position and statement of activities unless it reduces the readability of the statements in which case combining statements should be presented after the fund financial statements;
e. Budgetary comparison information should include variances between original and final budget amounts and variances between final budget and actual amounts with explanations of significant variances required to be presented in the notes to RSI.

## NOTE 12 - CHANGES IN ACCOUNTING PRINCIPLES (continued)

GASB Statement No. 104, *Disclosure of Certain Capital Assets*. This Statement requires certain types of capital assets to be disclosed separately in the capital assets note disclosures required by Statement No. 34. This Statement also requires additional disclosures for capital assets held for sale.

## NOTE 13 - RESTATEMENT

The following restatements of beginning fund balance were made during the period, which was a result of a change in the recognition of interest revenue into the proper period and a change to or within the financial reporting entity. These adjustments were reported as changes to the beginning fund balances.

| | Governmental Funds | | |
|---|---|---|---|
| | Special Education - Capital Projects Fund | General Fund | Nonmajor Governmental Funds |
| Fund balance, as previously reported | $ - | $ 9,712,634 | $ 14,301,401 |
| Change from nonmajor to major fund | 6,233,021 | - | (6,233,021) |
| Recognition of interest revenue into proper period | - | 1,756,828 | - |
| Fund balance, as restated | $ 6,233,021 | $ 11,469,462 | $ 8,068,380 |

The restatement of the beginning of the year had the following impact on net position. The change in the recognition of interest revenue into the proper period is as follows:

| | Governmental Activities Net Position |
|---|---|
| Balance as of July 1, 2025, as previously stated | $ (70,396,719) |
| Recognition of interest revenue into proper period | 1,756,828 |
| Balance as of July 1, 2025 as restated | $ (68,639,891) |

## NOTE 14 - UPCOMING ACCOUNTING PRONOUNCEMENT

In December 2025, the GASB issued Statement No. 105, *Subsequent Events*. This Statement clarifies the subsequent events that constitute recognized and nonrecognized events and establishes specific note disclosure requirements for nonrecognized events. The District is currently evaluating the impact this standard will have on the financial statements when adopted during the 2026-2027 fiscal year.

# REQUIRED SUPPLEMENTARY INFORMATION

# KENT INTERMEDIATE SCHOOL DISTRICT
# BUDGETARY COMPARISON SCHEDULE
# GENERAL FUND
# YEAR ENDED JUNE 30, 2026

| | Original Budget | Final Budget | Variance with Original and Final Budget | Actual | Variance with Final Budget and Actual |
|---|---|---|---|---|---|
| REVENUES | | | | | |
| Local sources | $ 6,084,988 | $ 6,654,849 | $ 569,861 | $ 6,255,705 | $ (399,144) |
| State sources | 70,881,317 | 79,686,491 | 8,805,174 | 71,660,442 | (8,026,049) |
| Federal sources | 5,530,658 | 5,062,814 | (467,844) | 3,825,570 | (1,237,244) |
| Interdistrict | 751,926 | 909,979 | 158,053 | 877,900 | (32,079) |
| TOTAL REVENUES | 83,248,889 | 92,314,133 | 9,065,244 | 82,619,617 | (9,694,516) |
| EXPENDITURES | | | | | |
| Current | | | | | |
| Instruction | | | | | |
| Basic programs | 14,706,006 | 14,548,378 | 157,628 | 14,438,828 | 109,550 |
| Student instruction and added needs | 82,562 | 74,211 | 8,351 | 20,213 | 53,998 |
| Adult and continuing education | 1,280,888 | 1,490,445 | (209,557) | 1,298,211 | 192,234 |
| Total instruction | 16,069,456 | 16,113,034 | (43,578) | 15,757,252 | 355,782 |
| Supporting services | | | | | |
| Pupil services | 3,025,747 | 3,097,557 | (71,810) | 2,624,001 | 473,556 |
| Instructional staff | 16,719,852 | 18,668,349 | (1,948,497) | 16,248,686 | 2,419,663 |
| General administration | 1,571,487 | 1,821,307 | (249,820) | 1,809,935 | 11,372 |
| School administration | 550 | 1,000 | (450) | - | 1,000 |
| Business services | 866,106 | 978,465 | (112,359) | 1,061,718 | (83,253) |
| Operation and maintenance | 2,186,785 | 2,239,958 | (53,173) | 2,096,402 | 143,556 |
| Transportation services | 641,903 | 532,248 | 109,655 | 482,316 | 49,932 |
| Central services | 5,033,978 | 5,289,923 | (255,945) | 5,003,897 | 286,026 |
| Total supporting services | 30,046,408 | 32,628,807 | (2,582,399) | 29,326,955 | 3,301,852 |
| Community service | 3,743,115 | 2,401,216 | 1,341,899 | 1,836,449 | 564,767 |
| Interdistrict transactions | 35,054,328 | 45,173,364 | (10,119,036) | 38,921,061 | 6,252,303 |
| Capital outlay | - | 11,153 | (11,153) | - | 11,153 |
| Debt service | | | | | |
| Principal | 226,172 | 150,771 | 75,401 | 150,771 | - |
| Interest | 5,652 | 4,144 | 1,508 | 4,144 | - |
| TOTAL EXPENDITURES | 85,145,131 | 96,482,489 | (11,337,358) | 85,996,632 | 10,485,857 |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | (1,896,242) | (4,168,356) | (2,272,114) | (3,377,015) | 791,341 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers in | 4,721,358 | 4,730,603 | 9,245 | 4,747,495 | 16,892 |
| Transfers out | (2,997,577) | (2,972,070) | 25,507 | (2,946,478) | 25,592 |
| TOTAL OTHER FINANCING SOURCES (USES) | 1,723,781 | 1,758,533 | 34,752 | 1,801,017 | 42,484 |
| NET CHANGE IN FUND BALANCE | (172,461) | (2,409,823) | (2,237,362) | (1,575,998) | 833,825 |
| FUND BALANCE | | | | | |
| Beginning of year, as restated | 11,469,462 | 11,469,462 | - | 11,469,462 | - |
| End of year | $ 11,297,001 | $ 9,059,639 | $ (2,237,362) | $ 9,893,464 | $ 833,825 |

# KENT INTERMEDIATE SCHOOL DISTRICT
# BUDGETARY COMPARISON SCHEDULE
# SPECIAL EDUCATION FUND
# YEAR ENDED JUNE 30, 2026

| | Original Budget | Final Budget | Variance with Original and Final Budget | Actual | Variance with Final Budget and Actual |
|---|---|---|---|---|---|
| REVENUES | | | | | |
| Local sources | $ 136,553,840 | $ 140,576,657 | $ 4,022,817 | $ 140,836,597 | $ 259,940 |
| State sources | 65,198,183 | 64,944,545 | (253,638) | 64,844,843 | (99,702) |
| Federal sources | 34,112,920 | 35,859,649 | 1,746,729 | 35,045,895 | (813,754) |
| Interdistrict | 27,782,142 | 29,842,648 | 2,060,506 | 29,701,939 | (140,709) |
| TOTAL REVENUES | 263,647,085 | 271,223,499 | 7,576,414 | 270,429,274 | (794,225) |
| EXPENDITURES | | | | | |
| Current | | | | | |
| Instruction | | | | | |
| Student instruction and added needs | 38,710,736 | 36,978,728 | 1,732,008 | 36,629,085 | 349,643 |
| Supporting services | | | | | |
| Pupil services | 30,293,480 | 28,750,621 | 1,542,859 | 27,866,018 | 884,603 |
| Instructional staff | 11,088,168 | 10,603,821 | 484,347 | 10,137,823 | 465,998 |
| General administration | 57,500 | 47,700 | 9,800 | 46,860 | 840 |
| School administration | 274,451 | 283,102 | (8,651) | 279,898 | 3,204 |
| Business services | 1,382,352 | 1,293,219 | 89,133 | 1,271,947 | 21,272 |
| Operation and maintenance | 4,879,042 | 4,373,680 | 505,362 | 4,126,196 | 247,484 |
| Transportation services | 22,695,574 | 27,883,618 | (5,188,044) | 27,689,842 | 193,776 |
| Central services | 2,078,019 | 3,626,241 | (1,548,222) | 3,641,386 | (15,145) |
| Other services | 139,900 | 167,450 | (27,550) | 182,512 | (15,062) |
| Total supporting services | 72,888,486 | 77,029,452 | (4,140,966) | 75,242,482 | 1,786,970 |
| Community service | 5,000 | 5,000 | - | 968 | 4,032 |
| Interdistrict transactions | 143,766,886 | 148,054,013 | (4,287,127) | 147,708,687 | 345,326 |
| Debt service | | | | | |
| Principal | 203,206 | 666,719 | (463,513) | 642,178 | 24,541 |
| Interest | 4,064 | 17,124 | (13,060) | 12,866 | 4,258 |
| TOTAL EXPENDITURES | 255,578,378 | 262,751,036 | (7,172,658) | 260,236,266 | 2,514,770 |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | 8,068,707 | 8,472,463 | 403,756 | 10,193,008 | 1,720,545 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Proceeds from subscription-based IT arrangements | - | 2,019,455 | 2,019,455 | 1,982,707 | (36,748) |
| Transfers in | 493,153 | 489,918 | (3,235) | 487,387 | (2,531) |
| Transfers out | (15,956,464) | (17,580,129) | (1,623,665) | (17,547,808) | 32,321 |
| TOTAL OTHER FINANCING SOURCES (USES) | (15,463,311) | (15,070,756) | 392,555 | (15,077,714) | (6,958) |
| NET CHANGE IN FUND BALANCE | (7,394,604) | (6,598,293) | 796,311 | (4,884,706) | 1,713,587 |
| FUND BALANCE | | | | | |
| Beginning of year | 23,493,885 | 23,493,885 | - | 23,493,885 | - |
| End of year | $ 16,099,281 | $ 16,895,592 | $ 796,311 | $ 18,609,179 | $ 1,713,587 |

# KENT INTERMEDIATE SCHOOL DISTRICT
# BUDGETARY COMPARISON SCHEDULE
# CAREER TECHNICAL EDUCATION FUND
# YEAR ENDED JUNE 30, 2026

| | Original Budget | Final Budget | Variance with Original and Final Budget | Actual | Variance with Final Budget and Actual |
|---|---|---|---|---|---|
| REVENUES | | | | | |
| Local sources | $ 31,983,125 | $ 32,144,010 | $ 160,885 | $ 32,268,081 | $ 124,071 |
| State sources | 6,749,844 | 6,465,538 | (284,306) | 6,555,106 | 89,568 |
| Federal sources | 1,531,144 | 1,583,644 | 52,500 | 1,526,984 | (56,660) |
| Interdistrict | 170,087 | 214,435 | 44,348 | 214,418 | (17) |
| TOTAL REVENUES | 40,434,200 | 40,407,627 | (26,573) | 40,564,589 | 156,962 |
| EXPENDITURES | | | | | |
| Current | | | | | |
| Instruction | | | | | |
| Student instruction and added needs | 15,473,665 | 16,663,117 | (1,189,452) | 16,407,641 | 255,476 |
| Supporting services | | | | | |
| Pupil services | 1,824,746 | 1,575,849 | 248,897 | 1,561,467 | 14,382 |
| Instructional staff | 3,455,071 | 3,389,917 | 65,154 | 3,311,355 | 78,562 |
| General administration | 58,000 | 42,000 | 16,000 | 40,147 | 1,853 |
| School administration | 1,618,000 | 1,546,020 | 71,980 | 1,518,383 | 27,637 |
| Business services | 845,888 | 792,639 | 53,249 | 861,123 | (68,484) |
| Operation and maintenance | 8,009,674 | 6,858,171 | 1,151,503 | 6,501,614 | 356,557 |
| Transportation services | 94,001 | 203,422 | (109,421) | 214,594 | (11,172) |
| Central services | 6,350,981 | 6,640,374 | (289,393) | 6,598,451 | 41,923 |
| Total supporting services | 22,256,361 | 21,048,392 | 1,207,969 | 20,607,134 | 441,258 |
| Interdistrict transactions | 244,750 | 245,000 | (250) | 244,322 | 678 |
| Capital outlay | 25,000 | 254,863 | (229,863) | 182,052 | 72,811 |
| Debt service | | | | | |
| Principal | 289,370 | 344,140 | (54,770) | 344,079 | 61 |
| Interest | 10,730 | 8,617 | 2,113 | 8,678 | (61) |
| TOTAL EXPENDITURES | 38,299,876 | 38,564,129 | (264,253) | 37,793,906 | 770,223 |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | 2,134,324 | 1,843,498 | (290,826) | 2,770,683 | 927,185 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Proceeds from the sale of capital assets | 15,869 | 15,000 | (869) | 9,087 | (5,913) |
| Proceeds from subscription-based IT arrangements | 108,045 | 176,089 | 68,044 | 176,090 | 1 |
| Transfers in | 3,682,200 | 4,322,900 | 640,700 | 4,297,621 | (25,279) |
| Transfers out | (13,659,394) | (13,661,237) | (1,843) | (13,604,838) | 56,399 |
| TOTAL OTHER FINANCING SOURCES (USES) | (9,853,280) | (9,147,248) | 706,032 | (9,122,040) | 25,208 |
| NET CHANGE IN FUND BALANCE | (7,718,956) | (7,303,750) | 415,206 | (6,351,357) | 952,393 |
| FUND BALANCE | | | | | |
| Beginning of year | 25,306,978 | 25,306,978 | - | 25,306,978 | - |
| End of year | $ 17,588,022 | $ 18,003,228 | $ 415,206 | $ 18,955,621 | $ 952,393 |

**KENT INTERMEDIATE SCHOOL DISTRICT**
**SCHEDULE OF THE REPORTING UNIT'S PROPORTIONATE**
**SHARE OF THE NET PENSION LIABILITY**
**MICHIGAN PUBLIC SCHOOL EMPLOYEE'S RETIREMENT PLAN**
**LAST TEN FISCAL YEARS (DETERMINED AS OF PLAN YEAR ENDED SEPTEMBER 30)**

| | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|---|---|---|---|---|---|---|---|---|---|---|
| Reporting Unit's proportion of net pension liability (%) | 0.76912% | 0.93066% | 0.91752% | 0.89143% | 0.86562% | 0.77950% | 0.66111% | 0.63159% | 0.62241% | 0.61092% |
| Reporting Unit's proportionate share of net pension liability | $ 154,078,415 | $ 227,845,219 | $ 296,964,329 | $ 335,255,154 | $ 204,939,863 | $ 267,767,492 | $ 218,936,292 | $ 189,867,954 | $ 161,292,237 | $ 152,418,977 |
| Reporting Unit's covered-employee payroll | $ 80,326,531 | $ 99,717,476 | $ 94,979,582 | $ 87,333,032 | $ 79,883,234 | $ 75,827,341 | $ 59,216,357 | $ 54,684,386 | $ 52,283,278 | $ 52,657,138 |
| Reporting Unit's proportionate share of net pension liability as a percentage of its covered-employee payroll | 191.82% | 228.49% | 312.66% | 383.88% | 256.55% | 353.13% | 369.72% | 347.21% | 308.50% | 289.46% |
| Plan fiduciary net position as a percentage of total pension liability (Non-university employers) | 79.44% | 74.44% | 65.91% | 60.77% | 72.60% | 59.72% | 60.31% | 62.36% | 64.21% | 63.27% |

**KENT INTERMEDIATE SCHOOL DISTRICT**
**SCHEDULE OF THE REPORTING UNIT'S PENSION CONTRIBUTIONS**
**MICHIGAN PUBLIC SCHOOL EMPLOYEE'S RETIREMENT PLAN**
**LAST TEN FISCAL YEARS (DETERMINED AS OF PLAN YEAR ENDED JUNE 30)**

| | 2026 | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 |
|---|---|---|---|---|---|---|---|---|---|---|
| Statutorily required contributions | $ 30,706,997 | $ 34,192,420 | $ 38,644,127 | $ 41,506,125 | $ 29,763,902 | $ 25,474,463 | $ 20,957,267 | $ 16,910,512 | $ 15,662,095 | $ 14,488,826 |
| Contributions in relation to statutorily required contributions | 30,706,997 | 34,192,420 | 38,644,127 | 41,506,125 | 29,763,902 | 25,474,463 | 20,957,267 | 16,910,512 | 15,662,095 | 14,488,826 |
| Contribution deficiency (excess) | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| Reporting Unit's covered-employee payroll | $ 83,306,451 | $ 82,117,374 | $ 101,557,412 | $ 96,120,943 | $ 85,410,869 | $ 78,767,017 | $ 73,582,307 | $ 56,630,532 | $ 54,112,205 | $ 51,513,745 |
| Contributions as a percentage of covered-employee payroll | 36.86% | 41.64% | 38.05% | 43.18% | 34.85% | 32.34% | 28.48% | 29.86% | 28.94% | 28.13% |

**KENT INTERMEDIATE SCHOOL DISTRICT**
**SCHEDULE OF THE REPORTING UNIT'S**
**PROPORTIONATE SHARE OF THE NET OPEB LIABILITY (ASSET)**
**MICHIGAN PUBLIC SCHOOL EMPLOYEE'S RETIREMENT PLAN**
**LAST TEN FISCAL YEARS (DETERMINED AS OF PLAN YEAR ENDED SEPTEMBER 30)**

| | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 |
|---|---|---|---|---|---|---|---|---|---|
| Reporting Unit's proportion of net OPEB liability/asset (%) | 0.63592% | 0.92616% | 0.93909% | 0.89439% | 0.87989% | 0.85689% | 0.67960% | 0.64218% | 0.62303% |
| Reporting Unit's proportionate share of net OPEB liability (asset) | $ (38,658,230) | $ (39,865,508) | $ (5,312,437) | $ 18,943,753 | $ 13,430,390 | $ 45,905,744 | $ 48,780,156 | $ 51,046,300 | $ 55,172,657 |
| Reporting Unit's covered-employee payroll | $ 80,326,531 | $ 99,717,476 | $ 94,979,582 | $ 87,333,032 | $ 79,883,234 | $ 75,827,341 | $ 59,216,357 | $ 54,684,386 | $ 52,283,278 |
| Reporting Unit's proportionate share of net OPEB liability/asset as a percentage of its covered-employee payroll | 48.13% | 39.98% | 5.59% | 21.69% | 16.81% | 60.54% | 82.38% | 93.35% | 105.53% |
| Plan fiduciary net position as a percentage of total OPEB liability (Non-university employers) | 164.94% | 143.08% | 105.04% | 83.09% | 87.33% | 59.44% | 48.46% | 42.95% | 36.39% |

This schedule is presented to illustrate the requirement to show information for ten years. However, until a full ten-year trend is compiled, reporting units should present information for those years for which information is available.

**KENT INTERMEDIATE SCHOOL DISTRICT**
**SCHEDULE OF THE REPORTING UNIT'S OPEB CONTRIBUTIONS**
**MICHIGAN PUBLIC SCHOOL EMPLOYEE'S RETIREMENT PLAN**
**LAST TEN FISCAL YEARS (DETERMINED AS OF PLAN YEAR ENDED SEPTEMBER 30)**

| | 2026 | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 |
|---|---|---|---|---|---|---|---|---|---|
| Statutorily required contributions | $ 1,337,590 | $ 396,473 | $ 8,178,986 | $ 7,497,789 | $ 7,007,542 | $ 6,776,444 | $ 6,348,000 | $ 4,672,478 | $ 4,286,733 |
| Contributions in relation to statutorily required contributions | 1,337,590 | 396,473 | 8,178,986 | 7,497,789 | 7,007,542 | 6,776,444 | 6,348,000 | 4,672,478 | 4,286,733 |
| Contribution deficiency (excess) | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| Reporting Unit's covered-employee payroll | $ 83,306,451 | $ 82,117,374 | $ 101,557,412 | $ 96,120,943 | $ 85,410,869 | $ 78,676,017 | $ 73,582,307 | $ 56,630,532 | $ 54,112,205 |
| Contributions as a percentage of covered-employee payroll | 1.61% | 0.48% | 8.05% | 7.80% | 8.20% | 8.60% | 8.63% | 8.25% | 7.92% |

This schedule is presented to illustrate the requirement to show information for ten years. However, until a full ten-year trend is compiled, reporting units should present information for those years for which information is available.

**KENT INTERMEDIATE SCHOOL DISTRICT**
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**
**FOR THE YEAR ENDED JUNE 30, 2026**

## NOTE 1 - BUDGETARY BASIS OF ACCOUNTING

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the general fund and special revenue funds. Other funds do not have appropriated budgets.

Appropriations in all budgeted funds lapse at the end of the fiscal year even if they have related encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods or services (i.e., purchase orders, contracts, and commitments). The District does not utilize encumbrance accounting.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

a. The Superintendent submits to the School Board a proposed operating budget for the fiscal year commencing on July 1. The operating budget includes proposed expenditures and the means of financing them. The level of control for the budgets is at the functional level as set forth and presented as required supplementary information.

b. Public hearings are conducted to obtain taxpayer comments.

c. Prior to July 1, the budget is legally adopted by School Board resolution pursuant to the Uniform Budgeting and Accounting Act (1968 PA 2). The Act requires that the budget be amended prior to the end of the fiscal year when necessary to adjust appropriations if it appears that revenues and other financing sources will be less than anticipated or so that expenditures will not be in excess of original estimates. Expenditures shall not be made or incurred, unless authorized in the budget, in excess of the amount appropriated. Violations, if any, in the general fund are noted in the required supplementary information section.

d. Transfers may be made for budgeted amounts between major expenditure functions within any fund; however, these transfers and any revisions that alter the total expenditures of any fund must be approved by the School Board.

e. The final budget was approved prior to June 30, 2026 year-end.

## NOTE 2 - BUDGETARY COMPARISON

Significant Variances Between the General Fund Original and Final Budget

| | Variance | Explanation |
|---|---|---|
| REVENUES | | |
| State sources | $ 8,805,174 | State sources revenue increased by approximately $8.8 million from the original to final budget due to several funding changes that were not fully known when the original budget was adopted. Significant increases included approximately $4.4 million in Section 32d Great Start Readiness Program (GSRP) funding and $2.6 million in GSRP startup funding, reflecting increased slot allocations, additional classrooms, and a higher number of children served. Section 27b Grow Your Own funding also increased by approximately $2.3 million due to a higher amount of prior-year funding being deferred and recognized in the current fiscal year than originally estimated. In addition, Section 147c funding increased by approximately $1.0 million. These increases were partially offset by decreases in other state funding sources. |
| EXPENDITURES | | |
| Support services - Instructional staff | (1,948,497) | Instructional staff support services expenditures increased by approximately $1.9 million from the original to final budget, primarily due to changes in funding and expenditures associated with the West Michigan Teacher Collaborative grants. Section 27b Grow Your Own expenditures increased by approximately $1.5 million due to higher-than-anticipated resident and mentor stipends and tuition costs. In addition, approximately $229,000 of expenditures related to the Section 27r grant were added during the year because the District had not yet been awarded the grant when the original budget was adopted. Together, these two grants accounted for approximately 91% of the total variance. |
| Community service | 1,341,899 | Community service expenditures decreased by approximately $1.3 million from the original to final budget, primarily due to a change in the funding source for Section 27b Grow Your Own tuition expenditures. The original budget included approximately $1.9 million of tuition expenditures funded through the federal Section 27b Grow Your Own ARPA grant. During the year, the District determined that state Section 27b Grow Your Own funds would instead be used for these expenditures, and the federal grant budget was reduced to zero. This change shifted the expenditures to the state-funded grant and was partially offset by other changes within community service expenditures. |
| Interdistrict transactions | (10,119,036) | Interdistrict transaction expenditures increased by approximately $10.1 million from the original to final budget, primarily due to higher Great Start Readiness Program (GSRP) flow-through payments to subrecipients and community-based organizations. Section 32d GSRP flow-through payments increased by approximately $7.2 million, from $22.4 million in the original budget to $29.5 million in the final budget, due to the addition of new subrecipients, increased GSRP slot allocations, and a higher number of children served. GSRP startup payments also increased by approximately $2.2 million from the original budget to support additional classrooms needed to accommodate program growth. |

## NOTE 2 - BUDGETARY COMPARISON (continued)

Significant Variances Between the General Fund Final Budget and Actual

| | Variance | Explanation |
|---|---|---|
| REVENUES | | |
| State sources | $ (8,026,049) | State sources revenue decreased by approximately $8.0 million from the final budget to actual results, primarily due to differences between the District's fiscal year and the grant periods for several significant state grants. The District's final budget reflects the full grant awards; however, several state grants operate on grant periods that extend beyond the District's June 30 fiscal year-end. As a result, a portion of the budgeted grant revenue had not yet been earned as of year-end. The largest variances were related to Section 32d Great Start Readiness Program funding ($1.8 million), GSRP startup funding ($1.3 million), Section 107a Adult Education Innovation funding ($1.4 million), and Section 27b Grow Your Own funding ($2.8 million). |
| Federal sources | (1,237,244) | Federal sources revenue was approximately $1.2 million less than the final budget, primarily due to differences between the District's fiscal year and the grant periods for several federal grants. The District's final budget reflects the full grant award; however, certain federal grants operate on grant periods that extend beyond the District's June 30 fiscal year-end. As a result, a portion of the budgeted grant revenue had not yet been earned as of year-end. The largest variances were related to the Title I Regional Assistance Grant ($512,000), Great Start to Quality grants ($247,000), and the McKinney-Vento Homeless Assistance grant ($212,000). |
| EXPENDITURES | | |
| Support services - Instructional staff | 2,419,663 | Instructional staff support services expenditures were approximately $2.4 million less than the final budget, primarily due to lower-than-anticipated expenditures in the Section 27b Grow Your Own and Section 107a Adult Education Innovation grants. Grow Your Own expenditures were approximately $1.9 million less than budgeted, primarily due to tuition expenditures being approximately $1.8 million lower than anticipated for the fiscal year. Adult Education Innovation expenditures were approximately $278,000 less than budgeted across several expenditure categories, primarily professional and technical services. Together, these grant-related variances accounted for approximately 92% of the total variance. |
| Interdistrict transactions | 6,252,303 | Interdistrict transaction expenditures were approximately $6.3 million less than the final budget, primarily because subrecipients did not fully utilize their budgeted grant allocations during the fiscal year. The final budget reflected the amounts available to subrecipients, while actual expenditures reflected amounts reimbursed based on eligible costs incurred. Significant unspent allocations included approximately $2.7 million for Section 32d Great Start Readiness Program, $975,000 for Section 107a Adult Education Innovation, $857,000 for Section 27b Grow Your Own, and $529,000 for the Title I Regional Assistance Grant. In addition, the District budgeted approximately $550,000 to transfer projected interest earnings associated with state Grow Your Own funds; however, the State subsequently informed the District that these funds would not be required to be transferred. |

## NOTE 2 - BUDGETARY COMPARISON (continued)

Significant Variances Between the Special Education Fund Original and Final Budget

| | Variance | Explanation |
|---|---|---|
| REVENUES | | |
| Local sources | $ 4,022,817 | Local sources revenue exceeded the original budget by approximately $4.0 million, primarily due to higher-than-budgeted Medicaid Direct Care Services (DCS) and Caring4Students (C4S) revenue. DCS revenue exceeded the original budget by approximately $2.9 million, while C4S revenue was approximately $442,000 higher than budgeted. At the time the original budget was adopted, final allocations were not known and conservative assumptions were used to estimate these revenues. Actual results were higher than projected across several components of the Medicaid funding formula, including ISD-wide costs, indirect cost rates, direct service percentages, and the Medicaid eligibility rate. Interest revenue also exceeded the original budget estimate by approximately $439,000. |
| Federal sources | 1,746,729 | Federal sources revenue increased by approximately $1.7 million from the original to final budget, primarily due to higher Special Education IDEA Flowthrough revenue ($802,150) and Medicaid AOP revenue ($812,840). The IDEA increase was primarily attributable to carryover of unspent grant funds from the prior year that was not included in the original budget. Historically, the District budgeted IDEA Flowthrough funding with the expectation that grant funds would be fully spent in the first year. Based on recent experience showing recurring IDEA carryover, the District has revised its budgeting approach to include an estimated portion of anticipated carryover in the subsequent year. |
| Interdistrict | 2,060,506 | Interdistrict revenue increased by approximately $2.1 million from the original to final budget, primarily due to offsetting changes in special education transportation revenue and countywide center program billbacks. Special education transportation revenue increased by approximately $5.2 million, reflecting higher transportation costs, including increased labor and fuel costs, that are billed to local districts based on each student's district of residence. This increase was partially offset by the elimination of approximately $3.3 million originally budgeted as a billback to local districts for countywide center program excess costs. Sufficient prior-year fund balance was available to absorb these costs, eliminating the need for the billback in the final budget. |
| EXPENDITURES | | |
| Instruction - Student instruction and added needs | 1,732,008 | Instruction expenditures decreased by approximately $1.7 million from the original to final budget, primarily due to lower-than-anticipated enrollment growth in the District's Empower U transition programs. The original budget included additional classroom positions based on projected enrollment growth and the potential number of students transitioning into the programs from local districts. Actual enrollment was lower than projected, resulting in fewer additional classrooms being opened and the related positions remaining unfilled. Salaries and employee benefits accounted for approximately $1.6 million, or 92%, of the total variance. |

## NOTE 2 - BUDGETARY COMPARISON (continued)

Significant Variances Between the Special Education Fund Original and Final Budget (continued)

| | Variance | Explanation |
|---|---|---|
| EXPENDITURES (continued) | | |
| Support services - Pupil services | $ 1,542,859 | Pupil services expenditures decreased by approximately $1.5 million from the original to final budget, primarily due to several budgeted Center Programs support positions remaining unfilled during the year, including a Speech and Language Therapist, three Instructional Consultants, and a Physical Therapist. These vacancies resulted in approximately $1.8 million of lower salary and benefit expenditures, partially offset by increases in other pupil services expenditures. In response to the vacancies, the District reevaluated provider caseloads and strategically reassigned existing staff to meet service needs while remaining within applicable state caseload requirements. |
| Support services - Transportation services | (5,188,044) | Transportation services expenditures increased by approximately $5.2 million from the original to final budget, primarily due to higher contracted carrier costs. The original budget was developed using historical cost trends prior to negotiation of a five-year contract extension in summer 2025. The new contract increased the base rate by 9.71% and included a fuel surcharge that increases the hourly cost per route when fuel prices exceed $3.00 per gallon. Higher fuel prices during the year resulted in additional costs under this provision. As a result, the final budget for contracted carrier services increased by approximately $5.4 million from the original budget. |
| Support services - Central services | (1,548,222) | Central services expenditures increased by approximately $1.5 million from the original to final budget, primarily due to a new multi-year PowerSchool software agreement that resulted in the recognition of approximately $1.9 million in SBITA expenditures. At the time the original budget was developed, the PowerSchool arrangement had historically been renewed annually and the decision to enter into a multi-year agreement had not yet been made. The multi-year agreement was finalized after adoption of the original budget, and the related SBITA expenditures were subsequently incorporated through the District's budget amendment process. |
| Interdistrict transactions | (4,287,127) | Interdistrict transaction expenditures increased by approximately $4.3 million from the original to final budget, primarily due to higher-than-anticipated Medicaid funding. The original budget used conservative assumptions for several components of the Medicaid funding formula; however, actual funding was higher than projected. Because the District distributes the majority of Medicaid funding to participating local districts after retaining amounts necessary to administer the program, the increase in Medicaid revenue resulted in a corresponding increase in distributions to local districts. |

## NOTE 2 - BUDGETARY COMPARISON (continued)

Significant Variances Between the Special Education Fund Original and Final Budget (continued)

| | Variance | Explanation |
|---|---|---|
| OTHER FINANCING SOURCES (USES) | | |
| Proceeds from subscription-based IT arrangements | $ 2,019,455 | Proceeds from subscription-based information technology arrangements increased by approximately $2.0 million from the original to final budget, primarily due to the District entering into a new multi-year PowerSchool software agreement. At the time the original budget was developed, the PowerSchool arrangement had historically been renewed annually and the decision to enter into a multi-year agreement had not yet been made. The agreement was finalized after adoption of the original budget, resulting in the recognition of SBITA proceeds that were subsequently incorporated through the District's budget amendment process. |
| Transfers out | (1,623,665) | Transfers out increased by approximately $1.6 million from the original to final budget to provide additional funding for the final phase of the Educational Services Center renovation. The additional transfer supported renovation of the Special Education administrative offices and the purchase of replacement furniture associated with the project. |

Significant Variances Between the Special Education Fund Final Budget and Actual

There were no variances between the final budget and actual that the district deemed to be significant.

Significant Variances Between the Career Technical Education Fund Original and Final Budget

| | Variance | Explanation |
|---|---|---|
| EXPENDITURES | | |
| Instruction - Student instruction and added needs | $ (1,189,452) | Student instruction and added needs expenditures increased by approximately $1.2 million from the original to final budget, primarily due to additional equipment purchases. At the time the original budget was adopted, the District had not yet identified the specific equipment purchases to be made during the year, and funding for anticipated capital outlay was initially included within the support services - operations and maintenance budget line item. As specific equipment needs were identified, approximately $959,000 was reallocated to the appropriate instructional functions in the final budget, accounting for approximately 81% of the total variance. |
| Support services - Operation and maintenance | 1,151,503 | Support services - operations and maintenance expenditures decreased by approximately $1.2 million from the original to final budget, primarily due to the reallocation of capital outlay funding. At the time the original budget was adopted, the District had not yet identified all specific equipment purchases to be made during the year, so anticipated capital outlay funding was initially budgeted within the support services - operations and maintenance budget line item. As specific equipment needs were identified, the related funding was reallocated to the appropriate expenditure functions. Capital outlay expenditures within operations and maintenance decreased by approximately $2.0 million from the original budget, with increases in other expenditure budgets partially offsetting this reduction. |

## NOTE 2 - BUDGETARY COMPARISON (continued)

Significant Variances Between the Career Technical Education Fund Original and Final Budget (continued)

| | Variance | Explanation |
|---|---|---|
| OTHER FINANCING SOURCES (USES) | | |
| Transfers in | $ 640,700 | Transfers in increased by approximately $641,000 from the original to final budget, primarily due to a change in the methodology used to allocate certain facilities department costs to special education programs. Beginning in fiscal year 2026, rather than directly charging a percentage of certain facilities staff wages to center program locations, the District allocated these costs based on the percentage of facility square footage attributable to special education programs and recorded the allocation through a year-end transfer. This methodology was implemented after the original budget was adopted and resulted in approximately $437,000 of additional transfers in the final budget. |

Significant Variances Between the Career Technical Education Fund Final Budget and Actual

| | Variance | Explanation |
|---|---|---|
| EXPENDITURES | | |
| Support services - Operation and maintenance | $ 356,557 | Support services - Operations and maintenance expenditures were approximately $357,000 less than the final budget, primarily due to the timing of planned summer maintenance and capital projects. Several projects anticipated to be completed before the end of fiscal year 2026 were delayed until July or August 2026. Because the work was completed after June 30, the related expenditures were recognized in fiscal year 2027 rather than fiscal year 2026. Purchased services and capital outlay accounted for approximately $240,000, or 67%, of the total variance. |

## NOTE 3 - PENSION INFORMATION

Benefit Changes

There were no changes of benefit terms for each of the reported plan years ended September 30.

Changes in Assumptions

There were no significant changes of benefit assumptions for each of the reported plan years ended September 30 except for the following:

- 2023 - The valuation includes the impact of an updated experience study for periods from 2017 to 2022.
- 2022 - The discount rate and investment rate of return used in the September 30, 2021, actuarial valuation decreased by 0.80 percentage points.
- 2019 - The discount rate used in the September 30, 2018, actuarial valuation decreased by 0.25 percentage points.

## NOTE 3 - PENSION INFORMATION (continued)

Changes in Assumptions (continued)

- 2018 - The discount rate used in the September 30, 2017, actuarial valuation decreased by 0.45 percentage points. The valuation also includes the impact of an updated experience study for periods from 2012 to 2017.

- 2017 - The discount rate used in the September 30, 2016, actuarial valuation decreased by 0.50 percentage points.

## NOTE 4 - OPEB INFORMATION

Benefit Changes

There were no changes of benefit terms for each of the reported plan years ended September 30.

Changes in Assumptions

There were no significant changes of benefit assumptions for each of the reported plan years ended September 30 except for the following:

- 2025 - The health care cost trend rate used in the September 30, 2024, actuarial valuation increased by 0.50 percentage points for members under 65. This increased the plan's total OPEB liability by $267 million in 2025.

- 2024 - The health care cost trend rate used in the September 30, 2023, actuarial valuation decreased by 0.25 percentage points for members under 65 and increased by 0.25 percentage points for members over 65.

- 2023 - The health care cost trend rate used in the September 30, 2022, actuarial valuation decreased by 0.25 percentage points for members under 65 and increased by 1.00 percentage point for members over 65. In addition, actual per person health benefit costs were lower than projected. The valuation includes the impact of an updated experience study for periods from 2017 to 2022.

- 2022 - The discount rate and investment rate of return used in the September 30, 2021, actuarial valuation decreased by 0.95 percentage points. This resulted in lower than projected per person health benefit costs to reduce the plan's total OPEB liability by an additional $1.1 billion in 2022.

- 2021 - The health care cost trend rate used in the September 30, 2020, actuarial valuation increased by 0.75 percentage points for members under 65 and decreased by 1.75 percentage points for members over 65. In addition, actual per person health benefit costs were lower than projected. This reduced the plan's total OPEB liability by $1.3 billion in 2021.

- 2020 - The health care cost trend rate used in the September 30, 2019, actuarial valuation decreased by 0.50 percentage points and actual per person health benefit costs were lower than projected. This reduced the plan's total OPEB liability by $1.8 billion in 2020.

**NOTE 4 - OPEB INFORMATION (continued)**

Changes in Assumptions (continued)

- 2019 - The discount rate used in the September 30, 2018, actuarial valuation decreased by 0.20 percentage points. The valuation also includes the impact of an updated experience study for periods from 2012 to 2017. This resulted in lower than projected per person health benefit costs to reduce the plan's total OPEB liability by an additional $1.4 billion in 2019.

- 2018 - The discount rate used in the September 30, 2017, actuarial valuation decreased by 0.35 percentage points. The valuation also includes the impact of an updated experience study for periods from 2012 to 2017. This resulted in lower than projected per person health benefit costs to reduce the plan's total OPEB liability by $1.4 billion in 2018.

# ADDITIONAL SUPPLEMENTARY INFORMATION

**KENT INTERMEDIATE SCHOOL DISTRICT**
**COMBINING BALANCE SHEET**
**NONMAJOR GOVERNMENTAL FUNDS**
**JUNE 30, 2026**

| | Special Revenue | | | Capital Projects | | |
|---|---|---|---|---|---|---|
| | Cooperative Education | Student/ School Activities | Community Service | General Education | Career Technical Education | Total |
| ASSETS | | | | | | |
| Cash and cash equivalents | $ 150,871 | $ 74,628 | $ 105,749 | $ 74,619 | $ 75,248 | $ 481,115 |
| Investments | 2,339,903 | 1,300,003 | - | 1,127,488 | 14,210,278 | 18,977,672 |
| Accounts receivable | 772 | 9,531 | - | 1,135 | - | 11,438 |
| Taxes receivable | - | - | 13,450 | - | 549 | 13,999 |
| Intergovernmental receivable | 643,618 | 140 | 6,057 | - | 2,111 | 651,926 |
| Prepaids | 30,947 | - | - | - | - | 30,947 |
| TOTAL ASSETS | $ 3,166,111 | $ 1,384,302 | $ 125,256 | $ 1,203,242 | $ 14,288,186 | $ 20,167,097 |
| LIABILITIES AND FUND BALANCES | | | | | | |
| LIABILITIES | | | | | | |
| Accounts payable | $ 28,190 | $ 20,258 | $ - | $ 57,602 | $ 506,937 | $ 612,987 |
| Retainage payable | - | - | - | 121,882 | - | 121,882 |
| Accrued salaries and related items | 241,834 | 6,390 | - | - | - | 248,224 |
| Accrued retirement | 46,046 | - | - | - | - | 46,046 |
| Due to internal service fund | 5,870 | - | - | - | - | 5,870 |
| Intergovernmental payable | - | - | 125,256 | - | 266 | 125,522 |
| TOTAL LIABILITIES | 321,940 | 26,648 | 125,256 | 179,484 | 507,203 | 1,160,531 |
| FUND BALANCES | | | | | | |
| Nonspendable for prepaids | 30,947 | - | - | - | - | 30,947 |
| Committed | | | | | | |
| Center program facility needs | - | - | - | - | 1,000,000 | 1,000,000 |
| Other capital needs | - | - | - | 438,952 | 11,565,133 | 12,004,085 |
| Cooperative education | 2,813,224 | - | - | - | - | 2,813,224 |
| Student/school activities | - | 1,357,654 | - | - | - | 1,357,654 |
| Assigned for: | | | | | | |
| Capital projects | - | - | - | 584,806 | 1,215,850 | 1,800,656 |
| TOTAL FUND BALANCES | 2,844,171 | 1,357,654 | - | 1,023,758 | 13,780,983 | 19,006,566 |
| TOTAL LIABILITIES AND FUND BALANCES | $ 3,166,111 | $ 1,384,302 | $ 125,256 | $ 1,203,242 | $ 14,288,186 | $ 20,167,097 |

# KENT INTERMEDIATE SCHOOL DISTRICT
## COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
## NONMAJOR GOVERNMENTAL FUNDS
## YEAR ENDED JUNE 30, 2026

| | Special Revenue | | | Capital Projects | | | |
|---|---|---|---|---|---|---|---|
| | | | | | Formally Nonmajor | | |
| | Cooperative Education | Student/ School Activities | Community Service | General Education | Special Education | Career Technical Education | Total |
| REVENUES | | | | | | | |
| Local sources | | | | | | | |
| Property taxes | $ - | $ - | $ 30,902,001 | $ - | $ - | $ 3,636,216 | $ 34,538,217 |
| Investment earnings | 52,915 | 43,265 | - | 69,841 | - | 198,804 | 364,825 |
| Student/school activities | - | 269,351 | - | - | - | - | 269,351 |
| Other | 122,340 | - | 262,812 | - | - | 2,461 | 387,613 |
| Total local sources | 175,255 | 312,616 | 31,164,813 | 69,841 | - | 3,837,481 | 35,560,006 |
| State sources | 602,569 | 3,060 | 398,850 | - | - | 98,449 | 1,102,928 |
| Federal sources | - | - | - | 22,748 | - | 47,129 | 69,877 |
| Interdistrict | 3,633,486 | - | - | - | - | - | 3,633,486 |
| TOTAL REVENUES | 4,411,310 | 315,676 | 31,563,663 | 92,589 | - | 3,983,059 | 40,366,297 |
| EXPENDITURES | | | | | | | |
| Current | | | | | | | |
| Instruction | 1,827,340 | - | - | - | - | - | 1,827,340 |
| Supporting services | 3,702,980 | - | 17,079 | - | - | - | 3,720,059 |
| Interdistrict transactions | - | - | 31,274,589 | - | - | - | 31,274,589 |
| Student/school activities | - | 190,679 | - | - | - | - | 190,679 |
| Capital outlay | - | - | - | 3,687,998 | - | 3,187,953 | 6,875,951 |
| TOTAL EXPENDITURES | 5,530,320 | 190,679 | 31,291,668 | 3,687,998 | - | 3,187,953 | 43,888,618 |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | (1,119,010) | 124,997 | 271,995 | (3,595,409) | - | 795,106 | (3,522,321) |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Transfers in | 974,500 | - | - | 4,075,925 | - | 10,010,881 | 15,061,306 |
| Transfers out | (146,765) | - | (271,995) | (160,109) | - | (21,930) | (600,799) |
| TOTAL OTHER FINANCING SOURCES (USES) | 827,735 | - | (271,995) | 3,915,816 | - | 9,988,951 | 14,460,507 |
| NET CHANGE IN FUND BALANCES | (291,275) | 124,997 | - | 320,407 | - | 10,784,057 | 10,938,186 |
| FUND BALANCES | | | | | | | |
| Beginning of year, as previously presented | 3,135,446 | 1,232,657 | - | 703,351 | 6,233,021 | 2,996,926 | 14,301,401 |
| Adjustments to beginning fund balances | - | - | - | - | (6,233,021) | - | (6,233,021) |
| Beginning of year, as restated | 3,135,446 | 1,232,657 | - | 703,351 | - | 2,996,926 | 8,068,380 |
| End of year | $ 2,844,171 | $ 1,357,654 | $ - | $ 1,023,758 | $ - | $ 13,780,983 | $ 19,006,566 |

Maner Costerisan

2425 E. Grand River Ave.,
Suite 1, Lansing, MI 48912

2851 Charlevoix Dr SE #300,
Grand Rapids, MI 49546

517.323.7500

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Education
Kent Intermediate School District

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Kent Intermediate School District, as of and for the year ended June 30, 2026, and the related notes to the financial statements, which collectively comprise Kent Intermediate School District's basic financial statements, and have issued our report thereon dated October 27, 2026.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Kent Intermediate School District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Kent Intermediate School District's internal control. Accordingly, we do not express an opinion on the effectiveness of Kent Intermediate School District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Kent Intermediate School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Maner Costerisan PC

Lansing, Michigan
October 27, 2026

Maner Costerisan

2425 E. Grand River Ave.,
Suite 1, Lansing, MI 48912

2851 Charlevoix Dr SE #300,
Grand Rapids, MI 49546

517.323.7500

October 27, 2026

To the Board of Education
Kent Intermediate School District

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Kent Intermediate School District for the year ended June 30, 2026. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards and *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit. We have communicated such information orally during our discussion on June 15, 2026. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

*Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Kent Intermediate School District are described in Note 1 to the financial statements. As described in Note 12 to the financial statements, the District adopted Governmental Accounting Standards Board (GASB) Statements No. 103, *Financial Reporting Model Improvements* and No. 104, *Disclosure of Certain Capital Assets* during the year ended June 30, 2026. Accordingly, the cumulative effects of the accounting changes are reported in the applicable financial statements and note disclosures. We noted no transactions entered into by Kent Intermediate School District during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

Management's calculation of the depreciation expense is based on the estimated useful lives of the capital assets.

Management's calculation of the accrued compensated absences is based on current hourly rates, historical usage, and policies regarding payment of sick and vacation banks.

The calculation of the net pension liability and related deferred outflows and inflows of resources is based on an actuarial study which utilized certain actuarial assumptions.

The calculation of the net other post-employment benefits asset and related deferred outflows and inflows of resources is based upon an actuarial study which utilized certain actuarial assumptions.

Management's estimate of the discount rate used for leases/SBITAs, the lease/SBITA term and lease/SBITA payments/receipts is based on Kent Intermediate School District's incremental borrowing rate and consideration of the noncancelable period of the lease/SBITA and reasonably certain lease/SBITA options.

We evaluated the key factors and assumptions used to develop these accounting estimates in determining that they are reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

*Difficulties Encountered in Performing the Audit*

We encountered no significant difficulties in dealing with management in performing and completing our audit.

*Corrected and Uncorrected Misstatements*

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole.

*Disagreements with Management*

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

*Management Representations*

We have requested certain representations from management that are included in the management representation letter dated October 27, 2026.

*Management Consultations with Other Independent Accountants*

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Kent Intermediate School District's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

*Other Audit Findings or Issues*

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as Kent Intermediate School District's auditors. However, these discussions occurred in the normal course of our professional relationship, and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to the required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on other supplementary information, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restriction on Use

This information is intended solely for the use of the management and members of the Board of Education of Kent Intermediate School District and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

Maner Costerisan PC

Lansing, Michigan

PROGRESSIVE COMPANIES

# KENT ISD

## SOUTH CAMPUS

**NOVEMBER 26 2026**

“This project seeks to create a dynamic and inclusive place of learning where flexibility, equality, and possibility shape every space. Designed with the future in mind, the new facility will nurture a growing student community and inspire the continued expansion of opportunity.”

**PROJECT GOALS**

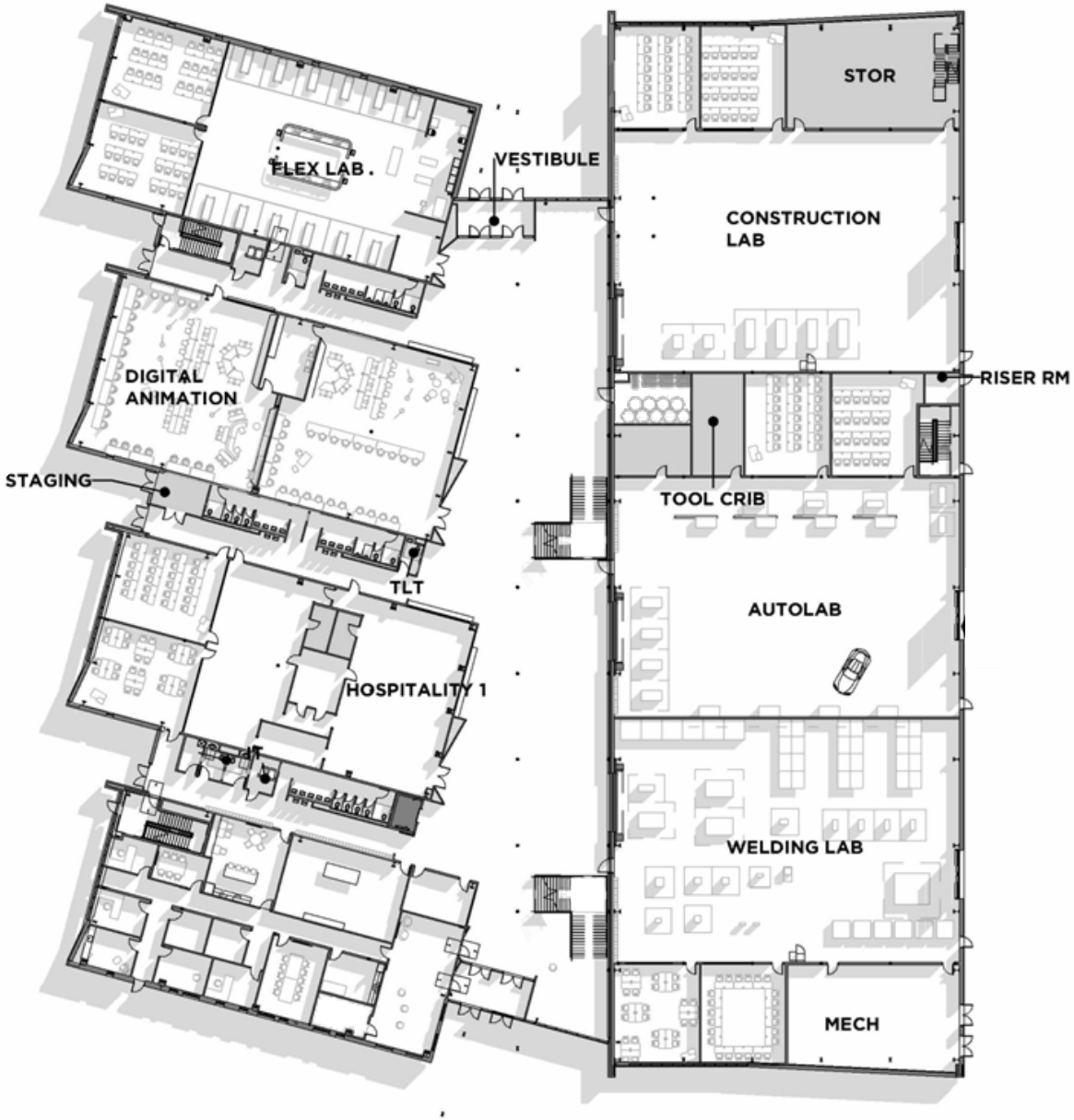
EQUALITY

EXPANSION

EXPOSURE

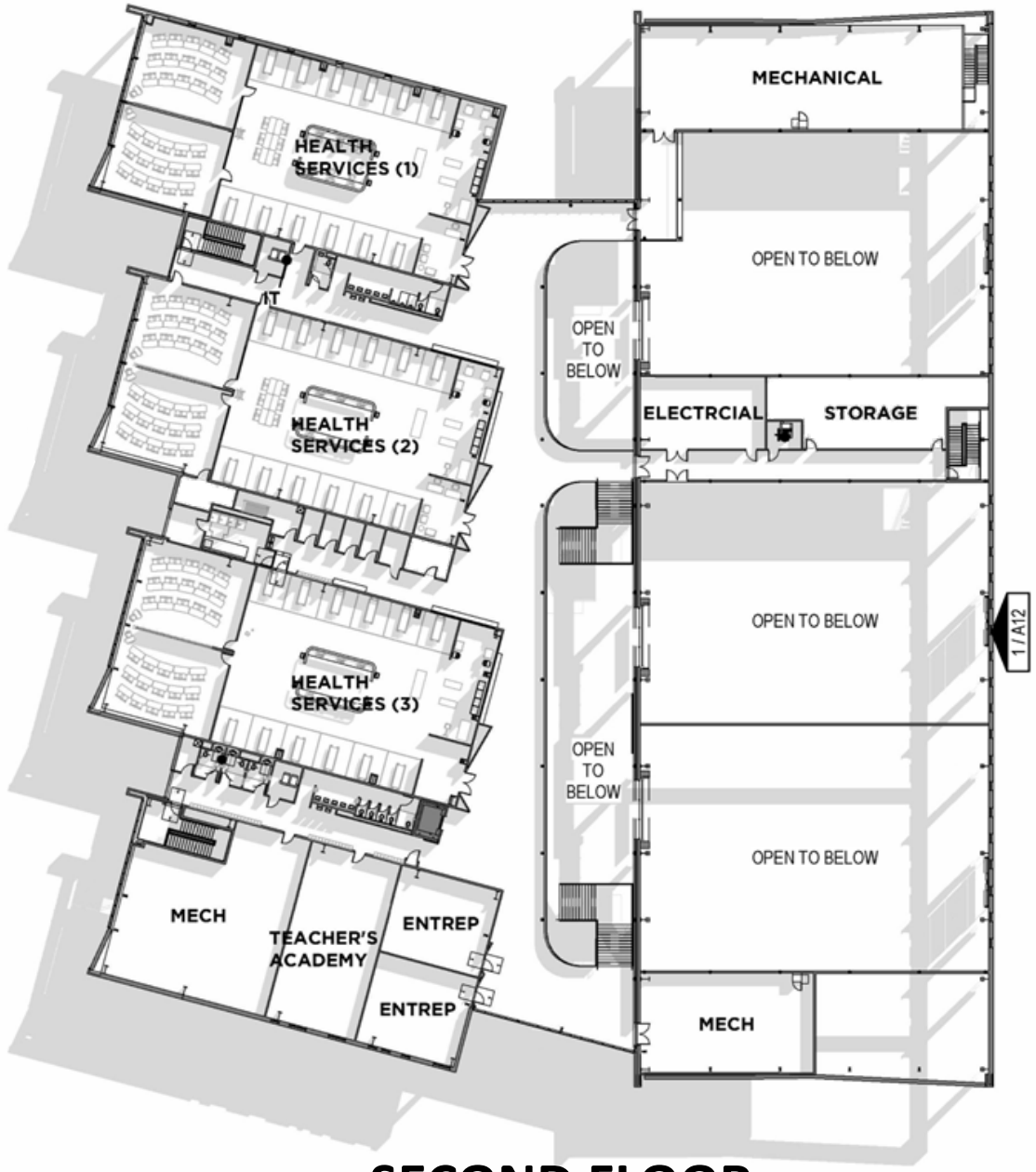
PROGRESSIVE
COMPANIES

# BUILDING REDUCTION

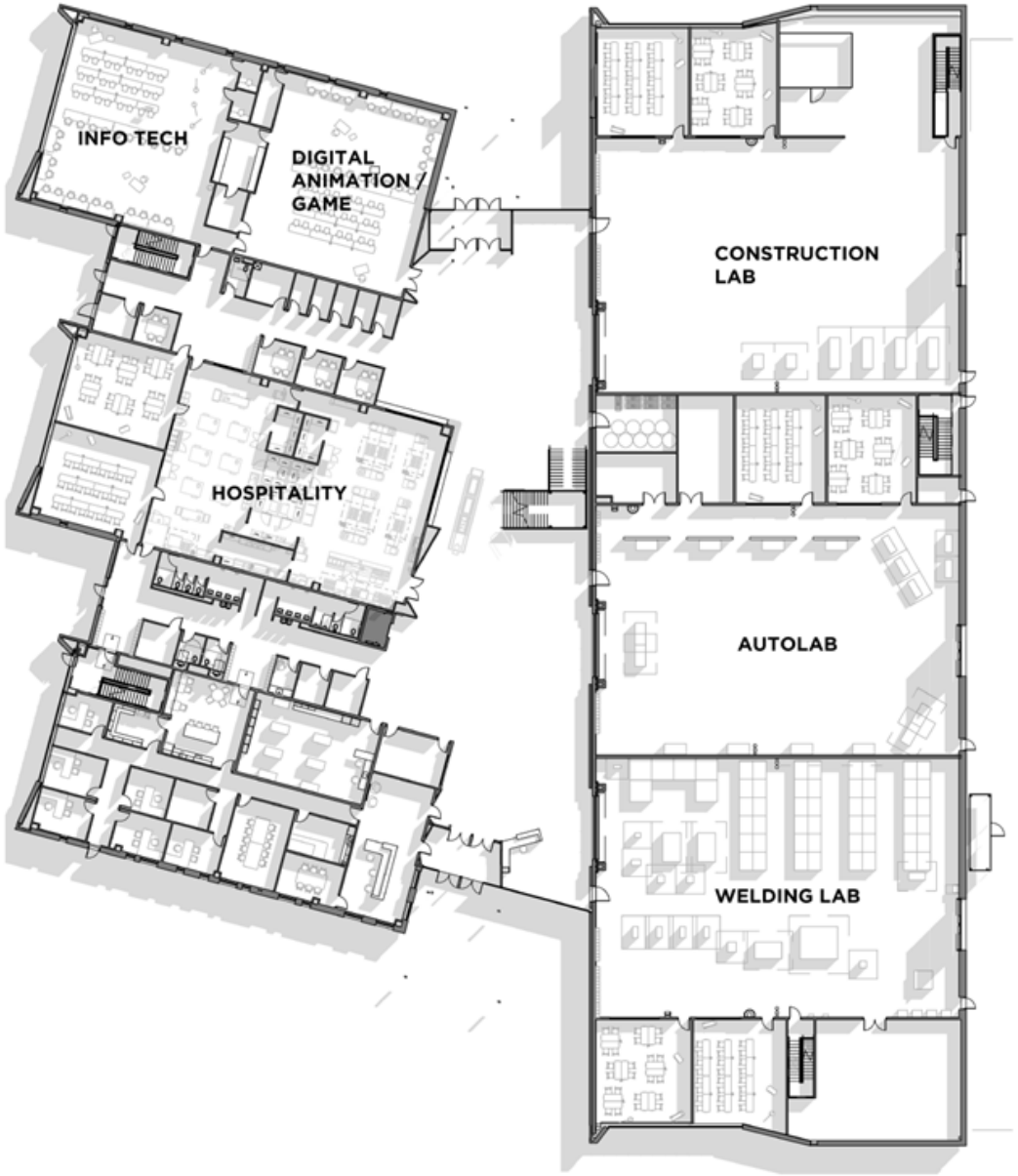



PROGRESSIVE COMPANIES

## FIRST FLOOR

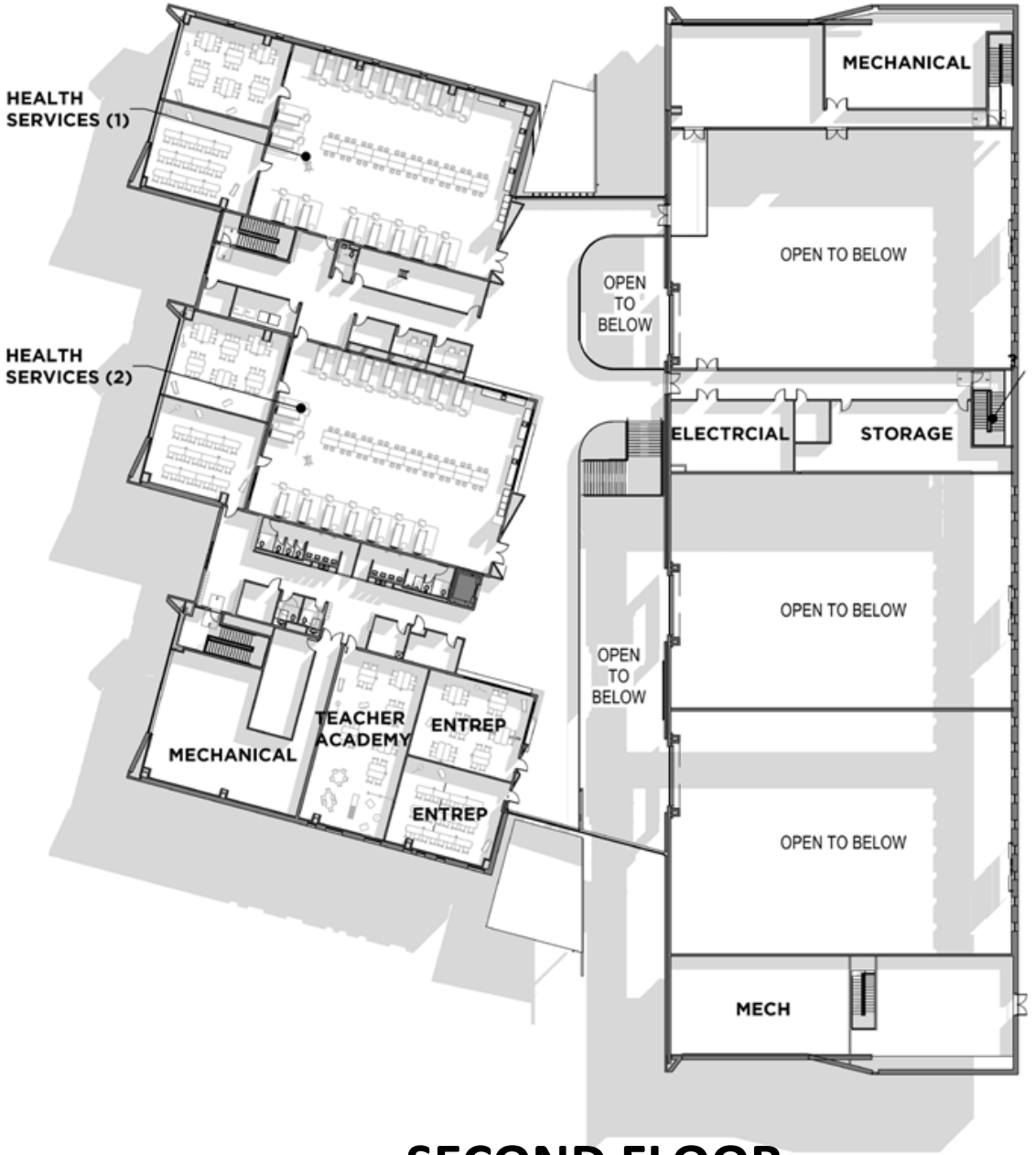



## SECOND FLOOR




PROGRESSIVE COMPANIES

## FIRST FLOOR




## SECOND FLOOR

# INTERIOR DESIGN




PROGRESSIVE
COMPANIES


PROGRESSIVE
COMPANIES




PROGRESSIVE
COMPANIES


PROGRESSIVE
COMPANIES



PROGRESSIVE
COMPANIES

# THANK YOU

We welcome your feedback,
insights and inquiries.

Kent ISD

KENT INTERMEDIATE SCHOOL DISTRICT
Educational Service Center 2930 Knapp St NE
Grand Rapids, MI 49525
October 19, 2026

The Kent ISD School Board met for its regular meeting at the Kent Conference Center on Monday, October 19, 2026. President Hamming called the meeting to order at 4:00 p.m.

Members Present: Drake, Haidle, Schottke, Hamming
Member Absent: Featherston

Kent ISD Staff Present: Superintendent Gorman, Assistant Superintendents Finkel, Philipps, Rodgers, Myers; Directors Arnold, Baine, Behm, Bray, Campbell, Burns, Graham, Hendry, Hissong, Hofstee, Houtman, Karsten, Larkin, Lienesch, Lillis, Maynard, McClintic, Moore, Murphy, Sneider, Verwey; Recording Secretary Lovell;

Staff Members: Cinnamon Mellema, Jacob Bandstra, Abbey Mix, Alex Pasch, Joy Walczak

Guests: Cindy Patin, John Kozal, Vickie Finkler, Karen Mueller, Emma Read, Cyndi Ambrose, Diane Pickel, Kathy Read and Sarah Read

President Hamming welcomed staff and visitors and requested approval of the Kent ISD Regular School Board agenda.

Upon Motion by Member Schottke, supported by Member Hamming, the Board approved the agenda as presented.

Ayes: Haidle, Schottke, Drake, Hamming
Nays: None
***Motion declared to have carried.***

President Hamming provided the opportunity for public comment. The following individuals shared their concerns about demolishing the five buildings on the Howard Christensen Nature Center property. Karen Mueller, Emma Read, Cindy Ambrose, John Kozal, Sarah Read, Vickie Finkler, Kathy Read, Diane Pickel, and Cindy Patin.

President Hamming turned the meeting over to Director Bryndan Arnold to present the Leading Learning Awards. Director Arnold honored Shannon Mechan from Pine Grove Learning Center and Alex Pasch from Student Services with the Leading Learning Award. Supervisors had the opportunity to share words of appreciation.

Executive Director of West Michigan Teacher Collaborative (WMTC) Mary Kay Murphy presented updates on this multi-county teacher preparation program. WMTC has grown to 288 active members; 33% seek special education certification, roughly 32% are first-generation college students, 17.3% speak a language other than English, and nearly 57% serve schools within Kent ISD. WMTC is currently in the process of selecting the fourth cohort of aspiring educators, with roughly 30 expected to be admitted.

Upon Motion by Member Haidle, supported by Member Drake, it was resolved to combine and approve action items F.1-F.10 and approve the consent agenda as presented.

DRAFT

Ayes: Schottke, Drake, Haidle, Hamming
Nays: None
***Motion declared to have carried.***

Upon motion of Member Haidle, supported by Member Schottke, it was resolved to approve the demolition of the Howard Christensen Nature Center Buildings.

Ayes: Drake, Haidle, Schottke, Hamming
Nays: None
***Motion declared to have carried.***

Upon motion of Member Haidle, supported by Member Schottke, it was resolved to approve the bid from Pro Mow Lawncare, LLC for snow removal services at multiple Center Program locations.

Ayes: Haidle, Schottke, Drake, Hamming
Nays: None
***Motion declared to have carried.***

Upon motion of Member Haidle, supported by Member Drake, it was resolved to approve the bid from Katerberg Verhage Inc. for snow removal services at the Lincoln Campus.

Ayes: Schottke, Drake, Haidle, Hamming
Nays: None
***Motion declared to have carried.***

Upon motion of Member Haidle, supported by Member Schottke, the Council approved the proposed reimbursement to the Kent County Sheriff's Office for school resource officer services for the 2026-2027 school year.

Ayes: Drake, Haidle, Schottke, Hamming
Nays: None
***Motion declared to have carried.***

Upon motion of Member Haidle, supported by Member Schottke, it was resolved to approve the contract with Community Care Givers for nursing services for 2026-2027.

Ayes: Haidle, Schottke, Drake, Hamming
Nays: None
***Motion declared to have carried.***

Upon motion of Member Drake, supported by Member Schottke, it was resolved to approve the Interagency Cash Transfer Agreements with Michigan Rehabilitation Services for Kent Transitions and Kent ISD Project Search from October 1, 2026 through September 30, 2027.

DRAFT

Ayes: Schottke, Drake, Haidle, Hamming
Nays: None
***Motion declared to have carried.***

Upon motion of Member Schottke, supported by Member Hamming, it was resolved to approve the renewal of the agreement with La Fuente Consulting LLC for language translation services for the 26-27 school year.

Ayes: Drake, Haidle, Schottke, Hamming
Nays: None
***Motion declared to have carried.***

Upon motion of Member Drake, supported by Member Hamming, it was resolved to approve the distribution of Act 18 Special Education funds.

Ayes: Haidle, Schottke, Drake, Hamming
Nays: None
***Motion declared to have carried.***

Upon motion of Member Schottke, supported by Member Drake, it was resolved to approve the annual renewal of Crowdstrike Falcon Complete.

Ayes: Schottke, Drake, Haidle, Hamming
Nays: None
***Motion declared to have carried.***

Board Member Haidle expressed concerns regarding proposed changes by the Federal Communications Commission (FCC) that could reduce E-Rate funding. The program provides discounted internet connectivity and technology services to schools and libraries. Dan Behm, Executive Director of Education Advocates of West Michigan, noted that lawmakers are currently challenging the proposed funding reductions.

Dr. Gorman reviewed his goals for the current school year and discussed the superintendent evaluation cycle for the remainder of the school year. Board members had the opportunity to ask questions.

President Hamming adjourned the meeting at 5:20 p.m.

Minutes approved on October 19, 2026

_____
Anne Hamming, President

_____
Jen Schottke, Vice President

DRAFT

**CHECKS (DISBURSEMENTS) WRITTEN BY FUND**
**10/1/26 - 10/31/26**

| | | |
|---|---|---|
| 11. GENERAL EDUCATION | $ | 12,156,883.43 |
| 21. SPECIAL EDUCATION-CENTER PROGRAMS | $ | 352,461.71 |
| 22. SPECIAL EDUCATION | $ | 53,565,874.68 |
| 23. COMMUNITY SERVICE (ENHANCEMENT MILLAGE) | $ | 12,800,402.51 |
| 26. CAREER TECHNICAL EDUCATION | $ | 1,165,623.45 |
| 27. COOPERATIVE EDUCATION ** | $ | 25,101.29 |
| 29. STUDENT/SCHOOL ACTIVITY FUND | $ | 18,959.38 |
| CAPITAL PROJECTS | | |
| 41. GENERAL EDUCATION | $ | 9,561.60 |
| 42. SPECIAL EDUCATION | $ | 1,663,696.48 |
| 46. CAREER TECHNICAL EDUCATION | $ | 430,672.60 |
| 81. INTERNAL SERVICE FUND | $ | - |
| **TOTAL** | **$** | **82,189,237.13** |

Total Transfers Out to LEAs (K-12 and Charter Schools)

$ 65,281,595.58

*** Disbursements from fund 28 are included in fund 27-Cooperative Education totals.*

# Kent ISD Check Register 10/1/2026 to 10/31/2026

| Check # | Vendor Name | Fund | Fund Amount | Check Total | Check Comment |
|---|---|---|---|---|---|
| 300036786 | GRAND RAPIDS PUBLIC SCHOOLS | 22 | 9,335,096.13 | | |
| | | | **Check Total** | **9,335,096.13** | ACT18 FY27 PMT 2 |
| 300036796 | KENTWOOD PUBLIC SCHOOLS | 22 | 6,963,853.39 | | |
| | | | **Check Total** | **6,963,853.39** | ACT18 FY27 PMT 2 |
| 300036777 | FOREST HILLS PUBLIC SCHOOLS ADMINSTRATION | 22 | 3,939,780.44 | | |
| | | | **Check Total** | **3,939,780.44** | ACT18 FY27 PMT 2 |
| 300036817 | ROCKFORD PUBLIC SCHOOLS | 11 | 9,569.91 | | |
| | ROCKFORD PUBLIC SCHOOLS | 22 | 3,133,548.38 | | |
| | | | **Check Total** | **3,143,118.29** | ACT18 FY27 PMT 2 |
| 300036787 | GRANDVILLE PUBLIC SCHOOLS | 22 | 2,726,538.45 | | |
| | | | **Check Total** | **2,726,538.45** | ACT18 FY27 PMT 2 |
| 300036766 | CALEDONIA COMMUNITY SCHOOLS | 22 | 2,457,275.00 | | |
| | | | **Check Total** | **2,457,275.00** | ACT 18 FY27 PMT 2 |
| 300036826 | WYOMING PUBLIC SCHOOLS | 22 | 2,075,629.89 | | |
| | | | **Check Total** | **2,075,629.89** | ACT18 FY27 PMT 2 |
| 300036698 | DEAN TRANSPORTATION INC | 22 | 1,947,171.13 | | |
| | | | **Check Total** | **1,947,171.13** | DEAN TRANS SEC 74B GRANT SUBRE |
| 300036765 | BYRON CENTER PUBLIC SCHOOLS | 22 | 1,830,763.57 | | |
| | | | **Check Total** | **1,830,763.57** | ACT 18 FY27 PMT 2 |
| 300036792 | KENOWA HILLS PUBLIC SCHOOLS | 22 | 1,692,216.37 | | |
| | | | **Check Total** | **1,692,216.37** | ACT18 FY27 PMT 2 |
| 300036767 | CEDAR SPRINGS PUBLIC SCHOOLS | 22 | 1,668,328.08 | | |
| | | | **Check Total** | **1,668,328.08** | ACT18 FY27 PMT 2 |

| | | | | | |
|---|---|---|---|---|---|
| 300036784 | GODWIN HEIGHTS PUBLIC SCHOOLS | 22 | 1,544,693.44 | | |
| | | | **Check Total** | **1,544,693.44** | ACT18 FY27 PMT 2 |
| 300036819 | THORNAPPLE KELLOGG SCHOOLS | 22 | 1,387,801.00 | | |
| | | | **Check Total** | **1,387,801.00** | ACT18 FY27 PMT 2 |
| 300036810 | NORTHVIEW PUBLIC SCHOOLS | 22 | 1,385,914.79 | | |
| | | | **Check Total** | **1,385,914.79** | ACT18 FY27 PMT 2 |
| 300036654 | GRAND RAPIDS PUBLIC SCHOOLS | 23 | 1,374,786.70 | | |
| | | | **Check Total** | **1,374,786.70** | FY27 ENHANCE 2026-10-01 |
| 300036806 | LOWELL AREA SCHOOLS | 22 | 1,340,536.43 | | |
| | | | **Check Total** | **1,340,536.43** | ACT18 FY27 PMT 2 |
| 300036818 | SPARTA AREA SCHOOLS | 11 | 180,219.73 | | |
| | SPARTA AREA SCHOOLS | 22 | 1,117,843.27 | | |
| | | | **Check Total** | **1,298,063.00** | ACT18 FY27 PMT 2 |
| 300036791 | KELLOGGSVILLE PUBLIC SCHOOLS | 22 | 1,240,696.94 | | |
| | | | **Check Total** | **1,240,696.94** | ACT18 FY27 PMT 2 |
| 610282601 | MICH PUBLIC SCHOOL EMPLOYEES | 11 | 1,227,428.73 | | |
| | | | **Check Total** | **1,227,428.73** | ORS 10.16.26 |
| 610142601 | MICH PUBLIC SCHOOL EMPLOYEES | 11 | 1,221,132.22 | | |
| | | | **Check Total** | **1,221,132.22** | ORS 10.02.26 |
| 68275 | OWEN-AMES-KIMBALL CO | 42 | 1,202,373.97 | | |
| | | | **Check Total** | **1,202,373.97** | PLC BOILER REPLACEMENT |
| 300036775 | EAST GRAND RAPIDS PUBLIC SCHOOLS | 22 | 1,112,617.22 | | |
| | | | **Check Total** | **1,112,617.22** | ACT18 FY27 PMT 2 |
| 300036659 | KENTWOOD PUBLIC SCHOOLS | 23 | 998,474.23 | | |
| | | | **Check Total** | **998,474.23** | FY27 ENHANCE 2026-10-01 |
| 300036651 | FOREST HILLS PUBLIC SCHOOLS ADMINSTRATION | 23 | 923,562.77 | | |
| | | | **Check Total** | **923,562.77** | FY27 ENHANCE 2026-10-01 |

| | | | | | |
|---|---|---|---|---|---|
| 68539 | LEARNING CARE GROUP | 11 | 849,660.00 | | |
| | | | **Check Total** | **849,660.00** | GSRP THRU SEPT 2026 CURRENT YE |
| 300036781 | GODFREY LEE PUBLIC SCHOOLS | 22 | 843,270.27 | | |
| | | | **Check Total** | **843,270.27** | ACT18 FY27 PMT 2 |
| 300036770 | COMSTOCK PARK PUBLIC SCHOOLS | 22 | 824,437.57 | | |
| | | | **Check Total** | **824,437.57** | ACT18 FY27 PMT 2 |
| 300036874 | DEAN TRANSPORTATION INC | 22 | 812,610.00 | | |
| | | | **Check Total** | **812,610.00** | AUG 26 REG 1/2 TRANSPORT |
| 610232602 | NEXT GENERATION ENROLLMENT INC | 11 | 806,789.11 | | |
| | | | **Check Total** | **806,789.11** | NOV PREMIUMS |
| 300036662 | ROCKFORD PUBLIC SCHOOLS | 23 | 768,679.75 | | |
| | | | **Check Total** | **768,679.75** | FY27 ENHANCE 2026-10-01 |
| 610162622 | UNITED STATES TREASURY | 11 | 766,689.28 | | |
| | | | **Check Total** | **766,689.28** | PAYROLL TAXES |
| 610022620 | UNITED STATES TREASURY | 11 | 764,548.25 | | |
| | | | **Check Total** | **764,548.25** | PAYROLL TAXES |
| 610302620 | UNITED STATES TREASURY | 11 | 754,879.90 | | |
| | | | **Check Total** | **754,879.90** | PAYROLL TAXES |
| 68457 | MICH EDUC SPECIAL SERVICES | 11 | 630,360.56 | | |
| | | | **Check Total** | **630,360.56** | Insurance Premiums - November |
| 300036721 | GRAND RAPIDS PUBLIC SCHOOLS | 23 | 585,566.71 | | |
| | | | **Check Total** | **585,566.71** | FY27 ENHANCE 2026-10-15 |
| 300036655 | GRANDVILLE PUBLIC SCHOOLS | 23 | 567,582.61 | | |
| | | | **Check Total** | **567,582.61** | FY27 ENHANCE 2026-10-01 |
| 300036794 | KENT CITY COMMUNITY SCHOOLS | 22 | 543,849.12 | | |
| | | | **Check Total** | **543,849.12** | ACT18 FY27 PMT 2 |
| 300036881 | GRAND RAPIDS PUBLIC SCHOOLS | 11 | 1,750.00 | | |
| | GRAND RAPIDS PUBLIC SCHOOLS | 11 | 521,750.00 | | |

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|---|---|---|---|---|
| 300036881 | | | **Check Total** | **523,500.00** GSRP Thru Sept 2026 Current Ye |
| 300036647 | CALEDONIA COMMUNITY SCHOOLS | 23 | 515,507.20 | |
| | | | **Check Total** | **515,507.20** FY27 ENHANCE 2026-10-01 |
| 300036646 | BYRON CENTER PUBLIC SCHOOLS | 23 | 468,360.76 | |
| | | | **Check Total** | **468,360.76** FY27 ENHANCE 2026-10-01 |
| 300036726 | KENTWOOD PUBLIC SCHOOLS | 23 | 409,394.26 | |
| | | | **Check Total** | **409,394.26** FY27 ENHANCE 2026-10-15 |
| 300036887 | KENTWOOD PUBLIC SCHOOLS | 11 | 400,638.00 | |
| | | | **Check Total** | **400,638.00** GSRP Thru Sept 2026 - Current |
| 300036851 | PROGRESSIVE ARCHITECTURAL ENGINEERS | 46 | 390,279.86 | |
| | | | **Check Total** | **390,279.86** SOUTH CAMPUS ARCHITECT AND ENG |
| 300036718 | FOREST HILLS PUBLIC SCHOOLS ADMINSTRATION | 23 | 380,779.04 | |
| | | | **Check Total** | **380,779.04** FY27 ENHANCE 2026-10-15 |
| 300036665 | WYOMING PUBLIC SCHOOLS | 23 | 378,728.44 | |
| | | | **Check Total** | **378,728.44** FY27 ENHANCE 2026-10-01 |
| 300036895 | MICH FAMILY RESOURCES | 11 | 377,115.00 | |
| | | | **Check Total** | **377,115.00** GSRP THRU SEPT 2026 CURRENT YE |
| 300036660 | LOWELL AREA SCHOOLS | 23 | 355,515.54 | |
| | | | **Check Total** | **355,515.54** FY27 ENHANCE 2026-10-01 |
| 300036797 | KENTWOOD PUBLIC SCHOOLS | 22 | 346,579.00 | |
| | | | **Check Total** | **346,579.00** IDEA THRU SEPT 2026 - CURRENT |
| 300036661 | NORTHVIEW PUBLIC SCHOOLS | 23 | 325,437.81 | |
| | | | **Check Total** | **325,437.81** FY27 ENHANCE 2026-10-01 |
| 300036729 | ROCKFORD PUBLIC SCHOOLS | 23 | 322,310.55 | |
| | | | **Check Total** | **322,310.55** FY27 ENHANCE 2026-10-15 |
| 300036664 | THORNAPPLE KELLOGG SCHOOLS | 23 | 309,346.86 | |
| | | | **Check Total** | **309,346.86** FY27 ENHANCE 2026-10-01 |

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|---|---|---|---|---|---|
| 300036650 | EAST GRAND RAPIDS PUBLIC SCHOOLS | 23 | 307,217.91 | | |
| | | | **Check Total** | **307,217.91** | FY27 ENHANCE 2026-10-01 |
| 300036648 | CEDAR SPRINGS PUBLIC SCHOOLS | 23 | 305,901.52 | | |
| | | | **Check Total** | **305,901.52** | FY27 ENHANCE 2026-10-01 |
| 300036867 | BYRON CENTER PUBLIC SCHOOLS | 11 | 296,503.00 | | |
| | | | **Check Total** | **296,503.00** | GSRP Thru Sept 2025 - Current |
| 300036657 | KENOWA HILLS PUBLIC SCHOOLS | 23 | 295,632.63 | | |
| | | | **Check Total** | **295,632.63** | FY27 ENHANCE 2026-10-01 |
| 300036825 | WEST MICHIGAN ACADEMY OF ENVIRONMENTAL SCIENCE | 22 | 295,477.00 | | |
| | | | **Check Total** | **295,477.00** | ACT18 FY27 PMT 2 |
| 300036803 | LIGHTHOUSE ACADEMY | 22 | 256,640.00 | | |
| | | | **Check Total** | **256,640.00** | ACT18 FY27 PMT 2 |
| 300036663 | SPARTA AREA SCHOOLS | 23 | 239,750.52 | | |
| | | | **Check Total** | **239,750.52** | FY27 ENHANCE 2026-10-01 |
| 300036722 | GRANDVILLE PUBLIC SCHOOLS | 23 | 234,763.94 | | |
| | | | **Check Total** | **234,763.94** | FY27 ENHANCE 2026-10-15 |
| 300036656 | KELLOGGSVILLE PUBLIC SCHOOLS | 23 | 222,530.06 | | |
| | | | **Check Total** | **222,530.06** | FY27 ENHANCE 2026-10-01 |
| 300036776 | EXCEL CHARTER ACADEMY | 22 | 213,762.00 | | |
| | | | **Check Total** | **213,762.00** | ACT18 FY27 PMT 2 |
| 300036714 | CALEDONIA COMMUNITY SCHOOLS | 23 | 211,647.36 | | |
| | | | **Check Total** | **211,647.36** | FY27 ENHANCE 2026-10-15 |
| 300036822 | WALKER CHARTER ACADEMY | 22 | 209,152.00 | | |
| | | | **Check Total** | **209,152.00** | ACT18 FY27 PMT 2 |
| 300036896 | MILESTONES CDC LLC | 11 | 207,257.00 | | |
| | | | **Check Total** | **207,257.00** | GSRP THRU SEPT 2026 CURRENT YE |
| 68578 | WEST MICHIGAN CONSTRUCTION INSTITUTE | 26 | 207,000.00 | | |
| | | | **Check Total** | **207,000.00** | WMCI TRAINING AGREEMENT SY26-2 |

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|---|---|---|---|---|
| 300036713 | BYRON CENTER PUBLIC SCHOOLS | 23 | 192,514.65 | |
| | | | **Check Total** | **192,514.65** FY27 ENHANCE 2026-10-15 |
| 300036653 | GODWIN HEIGHTS PUBLIC SCHOOLS | 23 | 188,505.21 | |
| | | | **Check Total** | **188,505.21** FY27 ENHANCE 2026-10-01 |
| 81015261 | JPMORGAN CHASE BANK NA | 11 | 60,113.30 | |
| | JPMORGAN CHASE BANK NA | 21 | 50,943.69 | |
| | JPMORGAN CHASE BANK NA | 22 | 7,739.57 | |
| | JPMORGAN CHASE BANK NA | 26 | 62,512.74 | |
| | JPMORGAN CHASE BANK NA | 27 | 873.23 | |
| | JPMORGAN CHASE BANK NA | 28 | 179.60 | |
| | JPMORGAN CHASE BANK NA | 29 | 3,742.96 | |
| | | | **Check Total** | **186,105.09** AMAZON MKTPL*5R4WG83D2 |
| 300036649 | COMSTOCK PARK PUBLIC SCHOOLS | 23 | 178,950.78 | |
| | | | **Check Total** | **178,950.78** FY27 ENHANCE 2026-10-01 |
| 300036774 | CROSS CREEK CHARTER ACADEMY | 22 | 177,654.00 | |
| | | | **Check Total** | **177,654.00** ACT18 FY27 PMT 2 |
| 300036772 | CREATIVE TECHNOLOGIES ACADEMY | 22 | 166,105.00 | |
| | | | **Check Total** | **166,105.00** ACT18 FY27 PMT 2 |
| 300036732 | WYOMING PUBLIC SCHOOLS | 23 | 165,530.95 | |
| | | | **Check Total** | **165,530.95** FY27 ENHANCE 2026-10-15 |
| 300036652 | GODFREY LEE PUBLIC SCHOOLS | 23 | 156,693.96 | |
| | | | **Check Total** | **156,693.96** FY27 ENHANCE 2026-10-01 |
| 300036820 | VANGUARD CHARTER ACADEMY | 22 | 152,050.00 | |
| | | | **Check Total** | **152,050.00** ACT18 FY27 PMT 2 |
| 300036824 | WILLIAM C ABNEY ACADEMY | 22 | 150,128.00 | |
| | | | **Check Total** | **150,128.00** ACT18 FY27 PMT 2 |
| 300036823 | WEST MICH AVIATION ACADEMY | 22 | 149,600.00 | |
| | | | **Check Total** | **149,600.00** ACT18 FY27 PMT 2 |

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|---|---|---|---|---|
| 300036727 | LOWELL AREA SCHOOLS | 23 | 147,435.42 | |
| | | | **Check Total** | **147,435.42** FY27 ENHANCE 2026-10-15 |
| 300036828 | ZEELAND PUBLIC SCHOOLS | 11 | 140,011.45 | |
| | | | **Check Total** | **140,011.45** OCT26 SA SECT 107 ADULT ED |
| 68361 | MOTOROLA SOLUTIONS INC | 41 | 9,561.60 | |
| | MOTOROLA SOLUTIONS INC | 42 | 129,850.30 | |
| | | | **Check Total** | **139,411.90** DISTRICT-WIDE PHASE 2 ACCESS C |
| 300036731 | THORNAPPLE KELLOGG SCHOOLS | 23 | 134,380.15 | |
| | | | **Check Total** | **134,380.15** FY27 ENHANCE 2026-10-15 |
| 300036728 | NORTHVIEW PUBLIC SCHOOLS | 23 | 132,211.55 | |
| | | | **Check Total** | **132,211.55** FY27 ENHANCE 2026-10-15 |
| 300036789 | HOPE ACADEMY OF WEST MICHIGAN | 22 | 129,894.00 | |
| | | | **Check Total** | **129,894.00** ACT18 FY27 PMT 2 |
| 300036658 | KENT CITY COMMUNITY SCHOOLS | 23 | 128,417.87 | |
| | | | **Check Total** | **128,417.87** FY27 ENHANCE 2026-10-01 |
| 300036715 | CEDAR SPRINGS PUBLIC SCHOOLS | 23 | 128,375.06 | |
| | | | **Check Total** | **128,375.06** FY27 ENHANCE 2026-10-15 |
| 300036724 | KENOWA HILLS PUBLIC SCHOOLS | 23 | 127,415.15 | |
| | | | **Check Total** | **127,415.15** FY27 ENHANCE 2026-10-15 |
| 300036717 | EAST GRAND RAPIDS PUBLIC SCHOOLS | 23 | 125,788.60 | |
| | | | **Check Total** | **125,788.60** FY27 ENHANCE 2026-10-15 |
| 610162624 | STATE OF MICHIGAN | 11 | 119,931.49 | |
| | | | **Check Total** | **119,931.49** PAYROLL TAXES |
| 610022622 | STATE OF MICHIGAN | 11 | 119,047.60 | |
| | | | **Check Total** | **119,047.60** PAYROLL TAXES |
| 610302622 | STATE OF MICHIGAN | 11 | 117,917.89 | |
| | | | **Check Total** | **117,917.89** PAYROLL TAXES |

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|---|---|---|---|---|---|
| 300036763 | BYRON CENTER CHARTER | 22 | 117,014.00 | | |
| | | | **Check Total** | **117,014.00** | ACT18 FY27 PMT 2 |
| 300036771 | COVENANT HIGH SCHOOL GRAND RAPIDS | 22 | 103,799.00 | | |
| | | | **Check Total** | **103,799.00** | ACT18 FY27 PMT 2 |
| 300036892 | LOWELL AREA SCHOOLS | 11 | 103,074.00 | | |
| | | | **Check Total** | **103,074.00** | GSRP Thru Sept 2026 - Current |
| 300036730 | SPARTA AREA SCHOOLS | 23 | 102,896.52 | | |
| | | | **Check Total** | **102,896.52** | FY27 ENHANCE 2026-10-15 |
| 68579 | YMCA OF GREATER GR | 11 | 98,000.00 | | |
| | | | **Check Total** | **98,000.00** | GSRP THRU SEPT 2026 CURRENT YE |
| 300036815 | RIDGE PARK CHARTER ACADEMY | 22 | 97,248.00 | | |
| | | | **Check Total** | **97,248.00** | ACT18 FY27 PMT 2 |
| 300036723 | KELLOGGSVILLE PUBLIC SCHOOLS | 23 | 94,628.95 | | |
| | | | **Check Total** | **94,628.95** | FY27 ENHANCE 2026-10-15 |
| 300036782 | GODFREY LEE PUBLIC SCHOOLS | 22 | 94,060.00 | | |
| | | | **Check Total** | **94,060.00** | IDEA THRU SEPT 2026 - CURRENT |
| 300036785 | GR CHILD DISCOVERY CENTER | 22 | 92,527.00 | | |
| | | | **Check Total** | **92,527.00** | ACT18 FY27 PMT 2 |
| 300036809 | NEXTECH HIGH SCHOOL | 22 | 91,693.00 | | |
| | | | **Check Total** | **91,693.00** | ACT18 FY27 PMT 2 |
| 300036720 | GODWIN HEIGHTS PUBLIC SCHOOLS | 23 | 87,804.68 | | |
| | | | **Check Total** | **87,804.68** | FY27 ENHANCE 2026-10-15 |
| 300036769 | CHANDLER WOODS CAMPUS | 22 | 87,679.00 | | |
| | | | **Check Total** | **87,679.00** | ACT18 FY27 PMT 2 |
| 68203 | KATERBERG VERHAGE INC | 42 | 82,559.03 | | |
| | | | **Check Total** | **82,559.03** | LNS PAVING AND SITEWORK |
| 300036808 | NEW BRANCHES SCHOOL | 22 | 82,144.00 | | |
| | | | **Check Total** | **82,144.00** | ACT18 FY27 PMT 2 |

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|---|---|---|---|---|---|
| 68563 | STEEPLETOWN NEIGHBORHOOD SERVICES | 11 | 79,636.00 | | |
| | | | **Check Total** | **79,636.00** | GSRP THRU SEPT 2026 CURRENT YE |
| 300036780 | GERALD DAWKINS ACADEMY | 22 | 78,573.00 | | |
| | | | **Check Total** | **78,573.00** | ACT18 FY27 PMT 2 |
| 300036814 | MICHIGAN PREPARATORY VIRTUAL SCHOOL | 22 | 78,155.00 | | |
| | | | **Check Total** | **78,155.00** | ACT18 FY27 PMT 2 |
| 68469 | OWEN-AMES-KIMBALL CO | 42 | 78,123.00 | | |
| | | | **Check Total** | **78,123.00** | PLC BOILER REPLACEMENT |
| 68536 | ANSELU LLC | 11 | 77,911.00 | | |
| | | | **Check Total** | **77,911.00** | GSRP THRU SEPT 2026 CURRENT YE |
| 300036716 | COMSTOCK PARK PUBLIC SCHOOLS | 23 | 76,899.86 | | |
| | | | **Check Total** | **76,899.86** | FY27 ENHANCE 2026-10-15 |
| 300036719 | GODFREY LEE PUBLIC SCHOOLS | 23 | 76,802.45 | | |
| | | | **Check Total** | **76,802.45** | FY27 ENHANCE 2026-10-15 |
| 300036883 | GRAND RAPIDS EARLY DISCOVERY CENTER | 11 | 72,688.00 | | |
| | | | **Check Total** | **72,688.00** | GSRP THRU SEPT 2026 CURRENT YE |
| 300036906 | WEE FOLK ROCKFORD CHILD CENTER INC | 11 | 71,981.00 | | |
| | | | **Check Total** | **71,981.00** | GSRP THRU SEPT 2026 CURRENT YE |
| 300036802 | KNAPP CHARTER ACADEMY | 22 | 70,511.00 | | |
| | | | **Check Total** | **70,511.00** | ACT18 FY27 PMT 2 |
| 68380 | TECHNISTA LLC | 26 | 68,250.00 | | |
| | | | **Check Total** | **68,250.00** | MEERA LAB - NORTHVIEW |
| 68381 | TECHNISTA LLC | 26 | 68,250.00 | | |
| | | | **Check Total** | **68,250.00** | MEERA LAB - KELLOGGSVILLE |
| 300036831 | CUSTER OFFICE ENVIRONMENTS INC | 11 | 432.50 | | |
| | CUSTER OFFICE ENVIRONMENTS INC | 42 | 61,269.01 | | |
| | | | **Check Total** | **61,701.51** | EUC REPLACEMENT OFFICE FURNITU |

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|---|---|---|---|---|
| 300036816 | RIVER CITY SCHOLARS CHARTER ACADEMY | 22 | 60,928.00 | |
| | | | **Check Total** | **60,928.00** ACT18 FY27 PMT 2 |
| 300036750 | MICHIGAN SCHOOLS ENERGY COOPERATIVE | 11 | 5,844.25 | |
| | MICHIGAN SCHOOLS ENERGY COOPERATIVE | 21 | 20,761.25 | |
| | MICHIGAN SCHOOLS ENERGY COOPERATIVE | 26 | 33,594.51 | |
| | | | **Check Total** | **60,200.01** ACCT 41000 ELECTRIC 08/01/26-0 |
| 68556 | SAN JUAN DIEGO ACADEMY | 11 | 56,997.00 | |
| | | | **Check Total** | **56,997.00** GSRP THRU SEPT 2026 CURRENT YE |
| 300036669 | CITY OF ROCKFORD | 22 | 55,467.35 | |
| | | | **Check Total** | **55,467.35** TAX COLLECTION FEE |
| 68560 | ST MARK LUTHERAN CHURCH OF GRAND RAPIDS MI | 11 | 53,400.00 | |
| | | | **Check Total** | **53,400.00** GSRP THRU SEPT 2026 CURRENT YE |
| 68421 | EVERWAY HOLDCO | 21 | 53,054.10 | |
| | | | **Check Total** | **53,054.10** Unique Learning System NEWS 2 |
| 300036725 | KENT CITY COMMUNITY SCHOOLS | 23 | 52,985.33 | |
| | | | **Check Total** | **52,985.33** FY27 ENHANCE 2026-10-15 |
| 300036711 | UNITED COMMERCIAL SERVICES INC | 21 | 49,358.38 | |
| | UNITED COMMERCIAL SERVICES INC | 26 | 3,471.75 | |
| | | | **Check Total** | **52,830.13** KEC OAKLEIGH - FIRE EXTINGUISH |
| 300036811 | ORCHARD VIEW SCHOOLS | 11 | 52,230.82 | |
| | | | **Check Total** | **52,230.82** OCT26 SA SECT 107 ADULT ED |
| 68562 | STATE OF MICHIGAN | 21 | 9,204.00 | |
| | STATE OF MICHIGAN | 22 | 42,050.00 | |
| | | | **Check Total** | **51,254.00** FY27 KENT ISD MRS AGREEMENT #2 |
| 68405 | BERGER CHEVROLET INC | 42 | 50,787.00 | |
| | | | **Check Total** | **50,787.00** PLC PLOW TRUCK AND COMPONENTS |
| 68255 | BLACK MALE EDUCATORS ALLIANCE | 11 | 49,500.00 | |
| | | | **Check Total** | **49,500.00** BMEA & WMTC: BUILDING PATHWAYS |

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|---|---|---|---|---|---|
| 300036836 | GRAND RAPIDS PUBLIC SCHOOLS | 11 | 48,595.00 | | |
| | | | **Check Total** | **48,595.00** | WMTC STIPENDS |
| 300036694 | CDW LLC | 21 | 815.00 | | |
| | CDW LLC | 22 | 35,521.40 | | |
| | CDW LLC | 26 | 10,245.14 | | |
| | | | **Check Total** | **46,581.54** | CAPOUTLAY CHROMEBOOKS 21220,21 |
| 68233 | OREGON UNIVERSITY SYSTEM | 11 | 42,100.00 | | |
| | OREGON UNIVERSITY SYSTEM | 21 | 2,300.00 | | |
| | OREGON UNIVERSITY SYSTEM | 26 | 400.00 | | |
| | OREGON UNIVERSITY SYSTEM | 28 | 400.00 | | |
| | | | **Check Total** | **45,200.00** | SWIS SOFTWARE LICENSES 09/01/2 |
| 300036668 | CDW LLC | 22 | 1,888.00 | | |
| | CDW LLC | 26 | 24,749.89 | | |
| | CDW LLC | 28 | 18,175.00 | | |
| | | | **Check Total** | **44,812.89** | CAPOUTLAY CHROMEBOOKS 21220,21 |
| 68546 | MOORE SISU LLC | 11 | 44,737.00 | | |
| | | | **Check Total** | **44,737.00** | GSRP THRU SEPT 2026 CURRENT YE |
| 300036739 | CDW LLC | 26 | 43,811.25 | | |
| | | | **Check Total** | **43,811.25** | CAPOUTLAY DESKTOP FOR A. THOMP |
| 610162601 | CITY OF GRAND RAPIDS | 11 | 42,809.02 | | |
| | | | **Check Total** | **42,809.02** | GRAND RAPIDS CITY TAX |
| 68537 | KUEHG CORP | 11 | 42,766.00 | | |
| | | | **Check Total** | **42,766.00** | GSRP THRU SEPT 2026 CARRYOVER |
| 68207 | L3 CATALYST GROUP | 11 | 39,000.00 | | |
| | | | **Check Total** | **39,000.00** | L3 CATALYST GROUP SESSION LIBR |
| 300036875 | EVERDAY BLOOMS MONTESSORI | 11 | 38,549.00 | | |
| | | | **Check Total** | **38,549.00** | GSRP THRU SEPT 2026 CARRYOVER |

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|---|---|---|---|---|---|
| 300036689 | ADN ADMINISTRATORS INC | 11 | 37,774.81 | | |
| | | | **Check Total** | **37,774.81** | DENTAL CLAIMS |
| 68515 | GAINES CHARTER TOWNSHIP | 22 | 36,574.50 | | |
| | | | **Check Total** | **36,574.50** | 2026 SUMMER TAX COLLECTION FEE |
| 68317 | ASHLEY BAUER | 26 | 35,150.00 | | |
| | | | **Check Total** | **35,150.00** | CENTER FOR MEDICAL TRAINING 1S |
| 300036779 | FRUITPORT COMMUNITY SCHOOLS | 11 | 34,412.00 | | |
| | | | **Check Total** | **34,412.00** | OCT26 SA SECT 107 ADULT ED |
| 300036678 | KENTWOOD PUBLIC SCHOOLS | 11 | 33,466.50 | | |
| | | | **Check Total** | **33,466.50** | WMTC RESIDENT STIPENDS |
| 300036908 | ZEELAND PUBLIC SCHOOLS | 11 | 33,437.00 | | |
| | | | **Check Total** | **33,437.00** | WMTC STIPENDS |
| 68517 | GEOTECH INC | 26 | 33,360.41 | | |
| | | | **Check Total** | **33,360.41** | WAN RELOCATION US131 AT WEST R |
| 300036778 | FREMONT PUBLIC SCHOOLS | 11 | 32,154.45 | | |
| | | | **Check Total** | **32,154.45** | OCT26 SA SECT 107 ADULT ED |
| 68176 | BARNES & NOBLE COLLEGE BOOKSELLERS LLC | 11 | 18,206.78 | | |
| | BARNES & NOBLE COLLEGE BOOKSELLERS LLC | 26 | 13,300.39 | | |
| | | | **Check Total** | **31,507.17** | 1ST SEMESTER LAUNCHU TEXT BOOK |
| 68293 | TENDER LAWN CARE | 21 | 18,693.00 | | |
| | TENDER LAWN CARE | 26 | 11,617.53 | | |
| | | | **Check Total** | **30,310.53** | MAIN CAMPUS LANDSCAPE BEDS AT |
| 300036737 | BARE BULB COMPANIES LLC | 11 | 30,000.00 | | |
| | | | **Check Total** | **30,000.00** | Child care Navigation technica |
| 68521 | GR CHRISTIAN SCHOOLS | 11 | 29,817.00 | | |
| | | | **Check Total** | **29,817.00** | GSRP THRU SEPT 2026 CURRENT YE |
| 68561 | ST MARK LUTHERAN CHURCH OF GRAND RAPIDS MI | 11 | 29,735.00 | | |
| | | | **Check Total** | **29,735.00** | GSRP THRU SEPT 2026 CARRYOVER |

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|---|---|---|---|---|---|
| 68473 | REHMANN LLC | 11 | 29,361.00 | | |
| | | | **Check Total** | **29,361.00** | GSRP SUBRECIPIENT AUDIT MONITO |
| 68301 | WEE FOLK ROCKFORD CHILD CENTER INC | 11 | 29,220.00 | | |
| | | | **Check Total** | **29,220.00** | GSRP START UP GRANT FUNDS 2 NE |
| 68220 | RAYHAVEN GROUP INC | 46 | 28,867.00 | | |
| | | | **Check Total** | **28,867.00** | CTC-E LOCKER REPLACEMENT SECTI |
| 68365 | PAINTERS SUPPLY & EQUIPMENT | 26 | 27,546.24 | | |
| | | | **Check Total** | **27,546.24** | TEACHING SUPPLY ORDER AUTO COL |
| 68302 | WEST OTTAWA PUBLIC SCHOOLS | 11 | 26,821.50 | | |
| | | | **Check Total** | **26,821.50** | WMTC STIPENDS AUG 2026 |
| 300036761 | ALLEGAN PUBLIC SCHOOLS | 11 | 26,748.18 | | |
| | | | **Check Total** | **26,748.18** | OCT26 SA SECT 107 ADULT ED |
| 300036889 | LAKESHORE LEARNING MATERIALS | 11 | 25,186.60 | | |
| | | | **Check Total** | **25,186.60** | GSRP Lakeshore (Orchard View) |
| 68566 | THE VILLAGE LEARNING CENTER INC | 11 | 25,110.00 | | |
| | | | **Check Total** | **25,110.00** | GSRP THRU SEPT 2026 CURRENT YE |
| 300036697 | COMSTOCK PARK PUBLIC SCHOOLS | 11 | 24,530.50 | | |
| | | | **Check Total** | **24,530.50** | WMTC RESIDENT STIPENDS AUG 202 |
| 300036812 | PLAINWELL COMMUNITY SCHOOLS | 11 | 24,286.36 | | |
| | | | **Check Total** | **24,286.36** | OCT26 SA SECT 107 ADULT ED |
| 300036783 | GODFREY LEE PUBLIC SCHOOLS | 11 | 24,164.00 | | |
| | | | **Check Total** | **24,164.00** | TITLE I THRU SEPT 2026 - CURRE |
| 68318 | CHARNEY COMMERCIAL SALES | 26 | 23,437.58 | | |
| | | | **Check Total** | **23,437.58** | CO BLAST CHILLER FOR BAKERY PR |
| 300036693 | BYRON CENTER PUBLIC SCHOOLS | 11 | 23,225.00 | | |
| | | | **Check Total** | **23,225.00** | WMTC STIPENDS-EUBANKS/FRAZIER/ |
| 68444 | KATERBERG VERHAGE INC | 42 | 22,767.39 | | |
| | | | **Check Total** | **22,767.39** | LNS PAVING AND SITEWORK |

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|---|---|---|---|---|---|
| 68229 | SYSCLOUD INC | 26 | 22,400.00 | | |
| | | | **Check Total** | **22,400.00** | SYSCLOUD BACK UP RENEWALS YR |
| 300036804 | LIGHTHOUSE ACADEMY | 22 | 21,875.00 | | |
| | | | **Check Total** | **21,875.00** | IDEA THRU SEPT 2026 - CURRENT |
| 68569 | TYLER ENTERPRISES | 11 | 21,870.00 | | |
| | | | **Check Total** | **21,870.00** | GSRP THRU SEPT 2026 CURRENT YE |
| 300036863 | AMAZON.COM LLC | 11 | 1,494.26 | | |
| | AMAZON.COM LLC | 26 | 20,344.70 | | |
| | | | **Check Total** | **21,838.96** | CTC-E & CTC-W BOTTLE FILLERS - |
| 300036880 | GR COMMUNITY COLLEGE | 11 | 21,771.00 | | |
| | | | **Check Total** | **21,771.00** | GSRP THRU SEPT 2026 CARRYOVER |
| 300036871 | CREATION KINGDOM LOWELL | 11 | 21,757.00 | | |
| | | | **Check Total** | **21,757.00** | GSRP THRU SEPT 2026 CURRENT YE |
| 300036843 | MADISON NATIONAL LIFE INS CO INC | 11 | 21,704.93 | | |
| | | | **Check Total** | **21,704.93** | NOV PREMIUMS |
| 68410 | TREECE HOME CARE INC | 22 | 21,580.00 | | |
| | | | **Check Total** | **21,580.00** | COMMUNITY CARE GIVERS BUS NURS |
| 300036762 | BELDING AREA SCHOOLS | 11 | 20,611.00 | | |
| | | | **Check Total** | **20,611.00** | OCT26 SA SECT 107 ADULT ED |
| 68398 | WHITEHALL DISTRICT SCHOOLS | 11 | 20,442.00 | | |
| | | | **Check Total** | **20,442.00** | OCT26 SA SECT 107 ADULT ED |
| 300036768 | CENTRAL MONTCALM PUB SCH | 11 | 20,117.45 | | |
| | | | **Check Total** | **20,117.45** | OCT26 SA SECT 107 ADULT ED |
| 300036666 | AMAZON.COM LLC | 11 | 3,715.48 | | |
| | AMAZON.COM LLC | 26 | 16,109.00 | | |
| | | | **Check Total** | **19,824.48** | KCTC THERAPEUTIC SERVICES - CA |
| 300036888 | ANA L RAMIREZ-SAENZ | 21 | 4,148.24 | | |
| | ANA L RAMIREZ-SAENZ | 22 | 15,296.00 | | |

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|---|---|---|---|---|---|
| 300036888 | | | **Check Total** | **19,444.24** | LA FUENTE TRANSLATION SERVICES |
| 68407 | BURLINGTON ENGLISH INC | 11 | 19,200.00 | | |
| | | | **Check Total** | **19,200.00** | Burlington English License Sea |
| 68550 | THOMAS SKILLING | 11 | 18,512.00 | | |
| | | | **Check Total** | **18,512.00** | GSRP THRU SEPT 2026 CURRENT YE |
| 300036872 | CREATIVE TECHNOLOGIES ACADEMY | 11 | 17,865.00 | | |
| | | | **Check Total** | **17,865.00** | GSRP Thru Sept 2026 - Current |
| 68313 | CANNON TOWNSHIP TREAS | 22 | 17,658.30 | | |
| | | | **Check Total** | **17,658.30** | 2026 SUMMER TAX COLLECTION FEE |
| 300036882 | OCTAVIA PACE | 11 | 17,648.00 | | |
| | | | **Check Total** | **17,648.00** | GSRP THRU SEPT 2026 CURRENT YE |
| 300036869 | CEDAR SPRINGS PUBLIC SCHOOLS | 11 | 17,643.31 | | |
| | | | **Check Total** | **17,643.31** | WMTC SUB REIMBURSE-TENBRINK/HY |
| 68366 | PATCH MY PC LLC | 26 | 16,380.00 | | |
| | | | **Check Total** | **16,380.00** | NEW SOFTWARE SUBSCRIPTION 1 YR |
| 300036755 | PROGRESSIVE ARCHITECTURAL ENGINEERS | 26 | 16,300.00 | | |
| | | | **Check Total** | **16,300.00** | MASTER PLANNING |
| 68513 | EDUCATION STATION | 11 | 16,235.00 | | |
| | | | **Check Total** | **16,235.00** | GSRP THRU SEPT 2026 CURRENT YE |
| 68300 | VK ENDEAVOURS LLC | 42 | 4,608.76 | | |
| | VK ENDEAVOURS LLC | 46 | 11,444.75 | | |
| | | | **Check Total** | **16,053.51** | LNCAM PARKING LOT REPLACEMENT |
| 68396 | EVERBLOOM MONTESSORI PROJECT TEAM INC | 22 | 15,974.00 | | |
| | | | **Check Total** | **15,974.00** | ACT18 FY27 PMT 2 |
| 68534 | K12 INSIGHT LLC | 11 | 15,740.00 | | |
| | | | **Check Total** | **15,740.00** | Onflo/Let's Talk Annual Subscr |
| 300036893 | MANER COSTERISAN & ELLIS PC | 11 | 5,834.96 | | |
| | MANER COSTERISAN & ELLIS PC | 22 | 3,889.98 | | |

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|---|---|---|---|---|---|
| 300036893 | MANER COSTERISAN & ELLIS PC | 26 | 5,834.96 | | |
| | | | **Check Total** | **15,559.90** | 2026 AUDIT - PROGRESS BILLING |
| 300036680 | LOWELL AREA SCHOOLS | 11 | 15,481.01 | | |
| | | | **Check Total** | **15,481.01** | WMTC STIPENDS-CORNELLE/ANTONID |
| 68467 | NORAH GILLAM | 11 | 15,000.00 | | |
| | | | **Check Total** | **15,000.00** | GROUNDWORK EDUCATION PD |
| 271510162 | EDUSTAFF LLC | 11 | 1,144.49 | | |
| | EDUSTAFF LLC | 21 | 10,525.80 | | |
| | EDUSTAFF LLC | 22 | 246.08 | | |
| | EDUSTAFF LLC | 26 | 2,916.92 | | |
| | | | **Check Total** | **14,833.29** | EDUSTAFF 10/16/2026 |
| 300036807 | MASON COUNTY CENTRAL SCHOOLS | 11 | 14,801.55 | | |
| | | | **Check Total** | **14,801.55** | OCT26 SA SECT 107 ADULT ED |
| 68234 | VALLEY CITY SIGN INC | 42 | 14,736.00 | | |
| | | | **Check Total** | **14,736.00** | LNS NEW SIGNS FOR PARKING LOT |
| 68266 | J & L OF MICHIGAN LLC | 11 | 14,610.00 | | |
| | | | **Check Total** | **14,610.00** | GSRP START UP GRANT FUNDS 1 NE |
| 68271 | MOORE SISU LLC | 11 | 14,610.00 | | |
| | | | **Check Total** | **14,610.00** | GSRP START UP GRANT FUNDS 1 NE |
| 68502 | ATECH TRAINING INC | 26 | 14,515.00 | | |
| | | | **Check Total** | **14,515.00** | CO ATECH ELECTRICAL SKILL DEVE |
| 68341 | GRAND VALLEY METRO COUNCIL | 11 | 14,500.00 | | |
| | | | **Check Total** | **14,500.00** | LGROW & MS4/NPDES DUES 10/1/26 |
| 300036903 | UNITED METHODIST COMMUNITY HOUSE | 11 | 14,339.00 | | |
| | | | **Check Total** | **14,339.00** | GSRP THRU SEPT 2026 CURRENT YE |
| 610302619 | GLP & ASSOCIATES | 11 | 14,144.51 | | |
| | | | **Check Total** | **14,144.51** | ANNUITY |

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|---|---|---|---|---|
| 610022619 | GLP & ASSOCIATES | 11 | 13,569.33 | |
| | | | **Check Total** | **13,569.33** ANNUITY |
| 610162621 | GLP & ASSOCIATES | 11 | 13,569.33 | |
| | | | **Check Total** | **13,569.33** ANNUITY |
| 300036735 | AMAZON.COM LLC | 11 | 3,043.48 | |
| | AMAZON.COM LLC | 26 | 10,514.92 | |
| | | | **Check Total** | **13,558.40** TEACHER ACADEMY AMAZON ORDER S |
| 68554 | THE REFUGEE EDUCATION CENTER | 11 | 13,413.00 | |
| | | | **Check Total** | **13,413.00** GSRP THRU SEPT 2026 CURRENT YE |
| 300036873 | CUSTER OFFICE ENVIRONMENTS INC | 26 | 3,181.70 | |
| | CUSTER OFFICE ENVIRONMENTS INC | 42 | 9,954.78 | |
| | | | **Check Total** | **13,136.48** TABLES FOR CAREER FOCUS |
| 68214 | PUBLIC SCHOOLS OF THE CITY OF MUSKEGON | 11 | 13,037.40 | |
| | | | **Check Total** | **13,037.40** WMTC STIPEND - K.WRIGHT & A.LE |
| 610022621 | PARADIGM EQUITIES INC | 11 | 12,716.26 | |
| | | | **Check Total** | **12,716.26** ANNUITY |
| 610162623 | PARADIGM EQUITIES INC | 11 | 12,716.26 | |
| | | | **Check Total** | **12,716.26** ANNUITY |
| 610302621 | PARADIGM EQUITIES INC | 11 | 12,716.26 | |
| | | | **Check Total** | **12,716.26** ANNUITY |
| 271510226 | EDUSTAFF LLC | 11 | 836.13 | |
| | EDUSTAFF LLC | 21 | 9,310.14 | |
| | EDUSTAFF LLC | 22 | 205.07 | |
| | EDUSTAFF LLC | 26 | 2,081.43 | |
| | | | **Check Total** | **12,432.77** EDUSTAFF 10/02/2026 |
| 68292 | SUPERIOR ASPHALT INC | 11 | 12,350.00 | |
| | | | **Check Total** | **12,350.00** ESC LOT 11 REPAIRS |

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|---|---|---|---|---|---|
| 300036834 | FRUITPORT COMMUNITY SCHOOLS | 11 | 12,259.30 | | |
| | | | **Check Total** | **12,259.30** | WMTC STIPENDS - KRISPIN & RUSS |
| 68506 | ASHLEY BAUER | 11 | 12,215.00 | | |
| | | | **Check Total** | **12,215.00** | CNA Training for adult educati |
| 300036788 | GRANT PUBLIC SCHOOLS | 11 | 12,206.27 | | |
| | | | **Check Total** | **12,206.27** | OCT26 SA SECT 107 ADULT ED |
| 300036877 | FORESIGHT CAPITAL MANAGEMENT ADVISORS INC | 29 | 11,965.00 | | |
| | | | **Check Total** | **11,965.00** | MRIC CONSULTING FEES - AUGUST |
| 68247 | YMCA OF GREATER GR | 21 | 11,700.00 | | |
| | | | **Check Total** | **11,700.00** | YMCA-MEMBERSHPS FOR EU N, S, C |
| 68277 | PEOPLE DRIVEN TECHNOLOGY INC | 26 | 11,487.44 | | |
| | | | **Check Total** | **11,487.44** | SOFTWARE RENEWAL 1/1/27-12/31/ |
| 300036764 | BYRON CENTER CHARTER | 22 | 11,325.00 | | |
| | | | **Check Total** | **11,325.00** | IDEA THRU SEPT 2026 - CURRENT |
| 68246 | XEROX CORPORATION | 26 | 10,766.01 | | |
| | | | **Check Total** | **10,766.01** | CLEO STREEM FAXBLADE SOFTWARE |
| 300036850 | ORCHARD VIEW SCHOOLS | 11 | 10,674.00 | | |
| | | | **Check Total** | **10,674.00** | WMTC STIPENDS-P.FEUSTEL & C.CH |
| 68519 | GLEIM INTERNET INC | 26 | 10,553.41 | | |
| | | | **Check Total** | **10,553.41** | CO Aviation Flight Sim |
| 300036904 | UNITED METHODIST COMMUNITY HOUSE | 11 | 10,218.00 | | |
| | | | **Check Total** | **10,218.00** | GSRP THRU SEPT 2026 CARRYOVER |
| 68257 | CITY OF GRAND RAPIDS | 11 | 1,602.15 | | |
| | CITY OF GRAND RAPIDS | 21 | 4,705.13 | | |
| | CITY OF GRAND RAPIDS | 26 | 3,898.97 | | |
| | | | **Check Total** | **10,206.25** | WS2081155 (1800 LEFFINGWE-IRRI |
| 68180 | CENTER FOR INTERNET SECURITY INC | 26 | 9,995.00 | | |
| | | | **Check Total** | **9,995.00** | SOFTWARE SUBSCRIPTION 10/23/26 |

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|---|---|---|---|---|
| 68258 | CONSUMERS ENERGY CO | 21 | 9,770.91 | |
| | | | **Check Total** | **9,770.91** 100039595051 (2101 52ND ST SW) |
| 68340 | GORDON FOOD SERVICE INC | 26 | 9,265.39 | |
| | GORDON FOOD SERVICE INC | 29 | 175.72 | |
| | | | **Check Total** | **9,441.11** OPEN PO - GORDON FOOD RESALE 1 |
| 300036849 | NYE UNIFORM COMPANY | 26 | 9,118.10 | |
| | | | **Check Total** | **9,118.10** Co New Gun Belts |
| 68230 | THERMALNETICS LLC | 21 | 9,035.00 | |
| | | | **Check Total** | **9,035.00** LNS REPAIR PARTS FOR EXISTING |
| 300036773 | CREATIVE TECHNOLOGIES ACADEMY | 22 | 8,941.00 | |
| | | | **Check Total** | **8,941.00** IDEA THRU SEPT 2026 - CURRENT |
| 68551 | THOMAS SKILLING | 11 | 8,780.00 | |
| | | | **Check Total** | **8,780.00** GSRP THRU SEPT 2026 CARRYOVER |
| 68298 | VERGENNES TOWNSHIP | 22 | 8,645.00 | |
| | | | **Check Total** | **8,645.00** 2026 SUMMER TAX COLLECTION |
| 68276 | GT SIMULATORS BY GLOBAL TECHNOLOGIES | 26 | 8,568.00 | |
| | | | **Check Total** | **8,568.00** CO PULSE ARMS |
| 68263 | GRAND VALLEY AUTOMATION INC | 26 | 8,398.00 | |
| | | | **Check Total** | **8,398.00** CTC-W REPLACEMENT CONTROLLERS |
| 68217 | PENCRAFT CORPORATION | 21 | 8,301.78 | |
| | | | **Check Total** | **8,301.78** Curriculum Kits for DHH (ToCo) |
| 300036901 | TRUSTMARK VOLUNTARY BENEFIT SOLUTIONS | 11 | 8,300.10 | |
| | | | **Check Total** | **8,300.10** OCTOBER PREMIUMS |
| 68326 | DAWN FOOD PRODUCTS INC | 26 | 8,172.90 | |
| | | | **Check Total** | **8,172.90** OPEN PO - DAWN RESALE EXPENSES |
| 300036675 | GRAND VALLEY STATE UNIVERSITY | 11 | 8,161.79 | |
| | | | **Check Total** | **8,161.79** WMTC LATE ADDED EDI 680 - 3 ST |

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|---|---|---|---|---|---|
| 300036759 | THE DISTRIBUTION GROUP INC | 26 | 8,133.99 | | |
| | | | **Check Total** | **8,133.99** | OPEN PO - VAN EERDEN RESALE EX |
| 68541 | LINDE GAS & EQUIPMENT INC | 26 | 8,001.60 | | |
| | | | **Check Total** | **8,001.60** | CO Plasma cutters |
| 300036813 | PORTLAND PUBLIC SCHOOLS | 11 | 7,902.27 | | |
| | | | **Check Total** | **7,902.27** | OCT26 SA SECT 107 ADULT ED |
| 68179 | CENTRAL MICH PAPER | 26 | 7,654.28 | | |
| | | | **Check Total** | **7,654.28** | Copy paper |
| 68312 | BAY CORP INC | 22 | 7,517.88 | | |
| | | | **Check Total** | **7,517.88** | KSE Director Retreat |
| 610022618 | ASR CORP | 11 | 7,477.69 | | |
| | | | **Check Total** | **7,477.69** | KENT ISD FLEX |
| 610162620 | ASR CORP | 11 | 7,477.69 | | |
| | | | **Check Total** | **7,477.69** | KENT ISD FLEX |
| 610302618 | ASR CORP | 11 | 7,477.69 | | |
| | | | **Check Total** | **7,477.69** | KENT ISD FLEX |
| 68392 | WHITEHALL DISTRICT SCHOOLS | 11 | 7,410.50 | | |
| | | | **Check Total** | **7,410.50** | WMTC STIPEND - M.WHITLOW |
| 68282 | REETHS-PUFFER SCHOOLS | 11 | 7,354.88 | | |
| | | | **Check Total** | **7,354.88** | WMTC STIPEND - A.LOCKWOOD |
| 300036670 | CUSTER OFFICE ENVIRONMENTS INC | 26 | 7,163.96 | | |
| | | | **Check Total** | **7,163.96** | CTC-E PANEL WALL C306 |
| 68279 | RAPID SERVICES OF WEST MICHIGAN LLC | 26 | 7,136.00 | | |
| | | | **Check Total** | **7,136.00** | MAIN CAMPUS VARIOUS AREAS FOR |
| 300036855 | SUN LIFE ASSURANCE COMPANY | 11 | 6,982.02 | | |
| | | | **Check Total** | **6,982.02** | NOV PREMIUMS |
| 68201 | JONATHAN SMITH | 11 | 6,943.75 | | |
| | | | **Check Total** | **6,943.75** | PROFESSIONAL ADVISORY SERVICES |

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|---|---|---|---|---|---|
| 68533 | JONATHAN SMITH | 11 | 6,943.75 | | |
| | | | **Check Total** | **6,943.75** | PROFESSIONAL ADVISORY SERVICES |
| 300036757 | SYSCO GRAND RAPIDS LLC | 26 | 6,805.72 | | |
| | | | **Check Total** | **6,805.72** | OPEN PO - SYSCO RESALE EXPENSE |
| 300036846 | MICHIGAN SCHOOLS ENERGY COOPERATIVE | 11 | 72.49 | | |
| | MICHIGAN SCHOOLS ENERGY COOPERATIVE | 21 | 3,026.40 | | |
| | MICHIGAN SCHOOLS ENERGY COOPERATIVE | 26 | 3,638.52 | | |
| | | | **Check Total** | **6,737.41** | ACCT# 41000 NATURAL GAS AUG26 |
| 68431 | HAMILTON COMMUNITY SCHOOLS | 11 | 6,666.00 | | |
| | | | **Check Total** | **6,666.00** | WMTC STIPEND - CRONKRIGHT |
| 300036801 | KENTWOOD PUBLIC SCHOOLS | 11 | 6,636.00 | | |
| | | | **Check Total** | **6,636.00** | TITLE I THRU SEPT 2026 - CURRE |
| 68496 | ADVANTAGE MECHANICAL-REFRIGERATION INC | 11 | 2,729.00 | | |
| | ADVANTAGE MECHANICAL-REFRIGERATION INC | 21 | 1,559.00 | | |
| | ADVANTAGE MECHANICAL-REFRIGERATION INC | 26 | 2,338.00 | | |
| | | | **Check Total** | **6,626.00** | ESC HEAT PUMP DEMO AND INSTALL |
| 610022612 | PARADIGM EQUITIES-ROTH | 11 | 6,488.62 | | |
| | | | **Check Total** | **6,488.62** | ANNUITY |
| 68304 | ACTION CHEMICAL INC | 21 | 4,165.00 | | |
| | ACTION CHEMICAL INC | 26 | 2,123.98 | | |
| | | | **Check Total** | **6,288.98** | MAIN CAMPUS CUSTODIAL SUPPLIES |
| 610162614 | PARADIGM EQUITIES-ROTH | 11 | 6,238.62 | | |
| | | | **Check Total** | **6,238.62** | ANNUITY |
| 610302612 | PARADIGM EQUITIES-ROTH | 11 | 6,238.62 | | |
| | | | **Check Total** | **6,238.62** | ANNUITY |

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|---|---|---|---|---|---|
| 610022613 | GLP & ASSOCIATES - 457 | 11 | 6,237.80 | | |
| | | | **Check Total** | **6,237.80** | ANNUITY |
| 610162615 | GLP & ASSOCIATES - 457 | 11 | 6,237.80 | | |
| | | | **Check Total** | **6,237.80** | ANNUITY |
| 610302613 | GLP & ASSOCIATES - 457 | 11 | 6,237.80 | | |
| | | | **Check Total** | **6,237.80** | ANNUITY |
| 68344 | HARBOR GROUP INCORPORATED | 26 | 6,233.35 | | |
| | | | **Check Total** | **6,233.35** | HARBOR GROUP FIRST SEMESTER PO |
| 300036699 | EYEMED | 11 | 6,184.81 | | |
| | | | **Check Total** | **6,184.81** | OCT PREMIUMS |
| 300036760 | WYOMING PUBLIC SCHOOLS | 11 | 5,930.00 | | |
| | | | **Check Total** | **5,930.00** | WMTC STIPEND - K.MATTHEWS |
| 300036842 | LAKESHORE LEARNING MATERIALS | 11 | 5,910.43 | | |
| | | | **Check Total** | **5,910.43** | GSRP Lakeshore Furniture |
| 300036749 | MERCHANDISE EQUIPMENT AND SUPPLY INC | 26 | 5,877.33 | | |
| | | | **Check Total** | **5,877.33** | SMALLWARES ORDER CULINARY |
| 68538 | LANGLEY CHILD CARE | 11 | 5,871.00 | | |
| | | | **Check Total** | **5,871.00** | GSRP THRU SEPT 2026 CURRENT YE |
| 68245 | XEROX BUSINESS SOLUTIONS LLC | 26 | 5,798.08 | | |
| | | | **Check Total** | **5,798.08** | COLOR OVERAGES ESTIMATED COSTS |
| 68299 | VIRTUAL TECHNOLOGIES | 26 | 5,707.00 | | |
| | | | **Check Total** | **5,707.00** | CAPOUTLAY CORE INF APS |
| 68218 | PITSCO INC | 26 | 5,652.05 | | |
| | | | **Check Total** | **5,652.05** | CO Drone arena |
| 300036708 | NEW BRANCHES SCHOOL | 11 | 5,632.50 | | |
| | | | **Check Total** | **5,632.50** | WMTC STIPEND - K.HASENBACK |
| 300036685 | TRUSTMARK VOLUNTARY BENEFIT SOLUTIONS | 11 | 5,533.40 | | |
| | | | **Check Total** | **5,533.40** | SEP PREMIUMS |

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|---|---|---|---|---|
| 68195 | HOPKINS PUBLIC SCHOOLS | 11 | 5,532.50 | |
| | | | **Check Total** | **5,532.50** WMTC STIPEND - K.HELDEROP |
| 68288 | SAUGATUCK PUBLIC SCHOOLS | 11 | 5,532.50 | |
| | | | **Check Total** | **5,532.50** WMTC STIPEND - J.TOLLEY |
| 300036837 | GRAND VALLEY STATE UNIVERSITY | 11 | 5,477.82 | |
| | | | **Check Total** | **5,477.82** WMTC RESERV#1384989 - ROOM REN |
| 68477 | SAUGATUCK PUBLIC SCHOOLS | 11 | 5,382.50 | |
| | | | **Check Total** | **5,382.50** WMTC STIPEND - J.TOLLEY |
| 68580 | STATE OF MICHIGAN | 11 | 1,604.75 | |
| | STATE OF MICHIGAN | 26 | 3,769.24 | |
| | | | **Check Total** | **5,373.99** UIA 0809484 000 CALENDAR YEAR |
| 68552 | POWERSCHOOL CORPORATION | 22 | 5,184.00 | |
| | | | **Check Total** | **5,184.00** POWERSCHOOL REGIONAL CONTROLLE |
| 68470 | PAINTERS SUPPLY & EQUIPMENT | 26 | 5,181.50 | |
| | | | **Check Total** | **5,181.50** CO MOBILE MASKING MACHINE FOR |
| 68264 | GRAND VALLEY AUTOMATION INC | 26 | 5,162.00 | |
| | | | **Check Total** | **5,162.00** CTC-E UVT-08D CONTROLLER REPLA |
| 68411 | COMPTIA INC | 26 | 5,157.00 | |
| | | | **Check Total** | **5,157.00** OPEN PO - COMPTIA TEST ORDERS |
| 68209 | MICH ASSN OF SECONDARY SCHOOL PRINCIPALS | 26 | 4,650.00 | |
| | MICH ASSN OF SECONDARY SCHOOL PRINCIPALS | 28 | 450.00 | |
| | | | **Check Total** | **5,100.00** Secondary Programs MASSP RENEW |
| 68535 | KENDALL/HUNT PUBLISHING CO | 11 | 5,054.01 | |
| | | | **Check Total** | **5,054.01** Student Textbooks Adult Educat |
| 68181 | COMPASS COACH INC | 26 | 5,024.85 | |
| | | | **Check Total** | **5,024.85** FFA NATIONAL CONFERENCE - TRAN |

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|---|---|---|---|---|
| 68270 | MONTAGUE AREA PUBLIC SCHOOLS | 11 | 5,019.92 | |
| | | | **Check Total** | **5,019.92** WMTC STIPEND - M.PLUMMER |
| 300036707 | MCALVEY MERCHANT & ASSOCIATES | 11 | 5,000.00 | |
| | | | **Check Total** | **5,000.00** GOV CONSULTING/REPRESENTATION |
| 610022603 | MG TRUST COMPANY-MIDWEST | 11 | 4,874.59 | |
| | | | **Check Total** | **4,874.59** ANNUITY |
| 610162605 | MG TRUST COMPANY-MIDWEST | 11 | 4,874.59 | |
| | | | **Check Total** | **4,874.59** ANNUITY |
| 68576 | WEST OTTAWA PUBLIC SCHOOLS | 11 | 4,840.63 | |
| | | | **Check Total** | **4,840.63** WMTC STIPENDS-BENTLEY/SMOKER/V |
| 610302603 | MG TRUST COMPANY-MIDWEST | 11 | 4,676.31 | |
| | | | **Check Total** | **4,676.31** ANNUITY |
| 300036701 | GRANDVILLE PUBLIC SCHOOLS | 11 | 4,673.60 | |
| | | | **Check Total** | **4,673.60** WMTC STIPEND - A.LOVE |
| 68413 | COOPERSVILLE AREA PUBL SCHOOLS | 11 | 4,666.00 | |
| | | | **Check Total** | **4,666.00** WMTC STIPEND - C.MEERMAN |
| 68329 | DJ'S LANDSCAPE MANAGEMENT | 21 | 4,643.88 | |
| | | | **Check Total** | **4,643.88** EUC LAWNCARE |
| 68345 | FRED WARREN HAYWARD JR | 11 | 4,477.83 | |
| | FRED WARREN HAYWARD JR | 26 | 105.00 | |
| | | | **Check Total** | **4,582.83** DISTRICT-WIDE BLDG AUTOMATION |
| 610162612 | PLANMEMBER-ER | 11 | 4,496.90 | |
| | | | **Check Total** | **4,496.90** ANNUITY |
| 610302610 | PLANMEMBER-ER | 11 | 4,496.90 | |
| | | | **Check Total** | **4,496.90** ANNUITY |
| 68297 | VANDERHYDE MECHANICAL INC | 26 | 4,493.13 | |
| | | | **Check Total** | **4,493.13** CTC-E EMERGENCY PURCHASE OF RE |

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|---|---|---|---|---|---|
| 610022610 | PLANMEMBER-ER | 11 | 4,462.05 | | |
| | | | **Check Total** | **4,462.05** | ANNUITY |
| 300036841 | UKG KRONOS SYSTEMS LLC | 11 | 1,841.10 | | |
| | UKG KRONOS SYSTEMS LLC | 21 | -493.22 | | |
| | UKG KRONOS SYSTEMS LLC | 22 | 1,227.11 | | |
| | UKG KRONOS SYSTEMS LLC | 26 | 1,841.08 | | |
| | | | **Check Total** | **4,416.07** | KRONOS WORKFORCE SOFTWARE FY 2 |
| 68324 | CONSUMERS ENERGY CO | 21 | 4,384.81 | | |
| | | | **Check Total** | **4,384.81** | 103047440922 (3630 BYRON CTR S |
| 68571 | VANDERHYDE MECHANICAL INC | 26 | 4,315.61 | | |
| | | | **Check Total** | **4,315.61** | KCTC EAST - REPLACE FAILED CON |
| 68486 | TEACHERS OF TOMORROW LLC | 11 | 4,300.00 | | |
| | | | **Check Total** | **4,300.00** | 25 VIRTUAL TLL PREMIUM MTTC TE |
| 68393 | WEST MICHIGAN UNIFORM AND LINEN | 26 | 4,291.61 | | |
| | | | **Check Total** | **4,291.61** | COVERAL ORDER FOR KCTC AUTO |
| 300036734 | ADVANCED TECHNOLOGIES CONSULTANTS INC | 26 | 4,278.00 | | |
| | | | **Check Total** | **4,278.00** | FESTO LX STUDENT ACCESS 26-27 |
| 300036706 | KENT COUNTY TREASURER | 11 | 66.22 | | |
| | KENT COUNTY TREASURER | 22 | 2,666.76 | | |
| | KENT COUNTY TREASURER | 23 | 669.16 | | |
| | KENT COUNTY TREASURER | 26 | 654.37 | | |
| | KENT COUNTY TREASURER | 42 | 78.75 | | |
| | KENT COUNTY TREASURER | 46 | 78.75 | | |
| | | | **Check Total** | **4,214.01** | REFUND 2025 TAXES |
| 300036790 | HOPE ACADEMY OF WEST MICHIGAN | 22 | 4,080.00 | | |
| | | | **Check Total** | **4,080.00** | IDEA THRU SEPT 2026 - CURRENT |
| 68382 | TENDER LAWN CARE | 11 | 426.38 | | |
| | TENDER LAWN CARE | 21 | 1,552.57 | | |

| | | | | | |
|---|---|---|---|---|---|
| 68382 | TENDER LAWN CARE | 26 | 2,075.57 | | |
| | | | **Check Total** | **4,054.52** | MAIN CAMPUS LAWN AND LANDSCAPE |
| 68386 | VIBRANT FUTURES | 11 | 4,005.39 | | |
| | | | **Check Total** | **4,005.39** | Subcontracting Services - Vibr |
| 68526 | IMPERIAL BAG & PAPER CO LLC | 21 | 3,985.25 | | |
| | | | **Check Total** | **3,985.25** | CENTER PROG. CUSTODIAL SUPPLIE |
| 68219 | PHARMACY TECHNICIAN CERTIFICATION BOARD | 26 | 3,870.00 | | |
| | | | **Check Total** | **3,870.00** | KCTC THERAPEUTIC SERVICES - CE |
| 610302602 | PLANMEMBER SECURITIES CORP | 11 | 3,776.01 | | |
| | | | **Check Total** | **3,776.01** | ANNUITY |
| 68358 | MCKESSON MEDICAL SURGICAL | 26 | 3,731.66 | | |
| | | | **Check Total** | **3,731.66** | CO BLOOD PRESSURE CUFFS 1 |
| 300036829 | AMAZON.COM LLC | 11 | 3,707.11 | | |
| | AMAZON.COM LLC | 26 | 23.98 | | |
| | | | **Check Total** | **3,731.09** | Amazon (Classroom Materials) |
| 610022602 | PLANMEMBER SECURITIES CORP | 11 | 3,580.83 | | |
| | | | **Check Total** | **3,580.83** | ANNUITY |
| 610162604 | PLANMEMBER SECURITIES CORP | 11 | 3,580.83 | | |
| | | | **Check Total** | **3,580.83** | ANNUITY |
| 68359 | MISDU | 11 | 3,544.36 | | |
| | | | **Check Total** | **3,544.36** | GARNISHMENT |
| 68545 | MISDU | 11 | 3,544.36 | | |
| | | | **Check Total** | **3,544.36** | GARNISHMENT |
| 68212 | MISDU | 11 | 3,531.26 | | |
| | | | **Check Total** | **3,531.26** | GARNISHMENT |
| 68237 | VIRTUAL TECHNOLOGIES | 26 | 3,500.00 | | |
| | | | **Check Total** | **3,500.00** | PROFESSIONAL SERVICES BLOCK HO |
| 68367 | PROPIO LS LLC | 11 | 372.00 | | |

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|---|---|---|---|---|
| 68367 | PROPIO LS LLC | 21 | 351.30 | |
| | PROPIO LS LLC | 22 | 255.17 | |
| | PROPIO LS LLC | 26 | 2,494.66 | |
| | | | **Check Total** | **3,473.13** SECONDARY PROGRAMS HANDBOOK - |
| 300036709 | RELAYHUB LLC | 22 | 3,433.33 | |
| | | | **Check Total** | **3,433.33** Supported Software Fee for 202 |
| 68186 | FIXALL ELECTRIC MOTOR SERVICE INC | 26 | 3,354.52 | |
| | | | **Check Total** | **3,354.52** CTC-W REPLACEMENT BLOWER FAN M |
| 610302616 | GLP ASSOCIATES EE ROTH | 11 | 3,347.00 | |
| | | | **Check Total** | **3,347.00** ANNUITY |
| 68508 | COMCAST HOLDINGS CORPORATION | 11 | 1,155.00 | |
| | COMCAST HOLDINGS CORPORATION | 21 | 2,112.87 | |
| | | | **Check Total** | **3,267.87** 900014322 10/01/26-10/31/26 |
| 68433 | HERITAGE-CRYSTAL CLEAN INC | 26 | 3,264.48 | |
| | | | **Check Total** | **3,264.48** KCTC EAST - MONTHLY MACHINE WA |
| 300036835 | GODWIN HEIGHTS PUBLIC SCHOOLS | 11 | 3,248.51 | |
| | | | **Check Total** | **3,248.51** WMTC STIPENDS-T.KREPPS & I.CZY |
| 610022616 | GLP ASSOCIATES EE ROTH | 11 | 3,247.00 | |
| | | | **Check Total** | **3,247.00** ANNUITY |
| 68239 | VK ENDEAVOURS LLC | 42 | 3,214.25 | |
| | | | **Check Total** | **3,214.25** PINE GROVE - PAVING PROJECT |
| 68205 | KEYSTONE AUTOMOTIVE OPERATIONS | 26 | 3,150.00 | |
| | | | **Check Total** | **3,150.00** FENDERS AUTO COLLISION SY26-27 |
| 68182 | CONSUMERS ENERGY CO | 21 | 3,127.49 | |
| | | | **Check Total** | **3,127.49** 103009405624 8/19/26-09/17/26 |
| 68310 | AUTO CLINIC INC | 26 | 3,025.10 | |
| | | | **Check Total** | **3,025.10** OPEN PO - ACI RESALE SUPPLIES |

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|---|---|---|---|---|---|
| 300036861 | CONTINENTAL AMERICAN INSURANCE COMPANY | 11 | 3,017.33 | | |
| | | | **Check Total** | **3,017.33** | OCT PREMIUMS |
| 68206 | RONALD E KOEHLER | 11 | 3,000.00 | | |
| | | | **Check Total** | **3,000.00** | CONSULTING SERVICES |
| 300036688 | JON MICHAEL WASHBURN | 11 | 3,000.00 | | |
| | | | **Check Total** | **3,000.00** | CONSULTING SERVICES |
| 68437 | IMPERIAL BAG & PAPER CO LLC | 21 | 2,963.65 | | |
| | | | **Check Total** | **2,963.65** | CENTER PROG. CUSTODIAL SUPPLIE |
| 300036679 | LAKESHORE LEARNING MATERIALS | 11 | 2,957.27 | | |
| | | | **Check Total** | **2,957.27** | GSRP Lakeshore Materials (FH T |
| 300036853 | SET INC | 11 | 2,946.80 | | |
| | | | **Check Total** | **2,946.80** | NOV PREMIUMS |
| 610162618 | GLP ASSOCIATES EE ROTH | 11 | 2,945.20 | | |
| | | | **Check Total** | **2,945.20** | ANNUITY |
| 68525 | HOLLAND PUBLIC SCHOOLS | 11 | 2,942.40 | | |
| | | | **Check Total** | **2,942.40** | WMTC STIPENDS - BANNINK-SCHOON |
| 68570 | VALLEY CITY SIGN INC | 21 | 2,907.00 | | |
| | | | **Check Total** | **2,907.00** | LNS BUS PARKING SIGNS |
| 68527 | IMPERIAL BAG & PAPER CO LLC | 26 | 2,883.00 | | |
| | | | **Check Total** | **2,883.00** | MAIN CAMPUS CUSTODIAL SUPPLIES |
| 68449 | MARGARITA'S II | 11 | 2,880.00 | | |
| | | | **Check Total** | **2,880.00** | ADULT ED FALL WORKSHOP - CATER |
| 68260 | ZACHARY D START | 11 | 2,850.00 | | |
| | | | **Check Total** | **2,850.00** | ESC CONFERENCE ROOM DOOR REPLA |
| 68408 | CENTRAL MICH PAPER | 26 | 2,740.00 | | |
| | | | **Check Total** | **2,740.00** | Copy paper |
| 68500 | EMMAX INVESTMENT INC | 21 | 2,734.10 | | |
| | | | **Check Total** | **2,734.10** | LNS REPLACEMENT POOL GRATES AN |

| | | | | | |
|---|---|---|---|---|---|
| 68231 | THINKING COLLABORATIVE LLC | 11 | 2,662.00 | | |
| | | | **Check Total** | **2,662.00** | COGNITITIVE COACHING LEARNING |
| 68334 | FOUR SEASONS YARD & SPORT INC | 26 | 2,632.59 | | |
| | | | **Check Total** | **2,632.59** | FAC REPLACEMENT AIR RIDE SEAT |
| 68357 | MATTERHACKERS INC | 26 | 2,626.50 | | |
| | | | **Check Total** | **2,626.50** | CO KCTCW ENGINEERING H2C 3D PR |
| 68412 | CONSUMERS ENERGY CO | 26 | 2,618.22 | | |
| | | | **Check Total** | **2,618.22** | 100010917175 (1480 LEFFINGWELL |
| 300036858 | THE DISTRIBUTION GROUP INC | 26 | 2,607.78 | | |
| | | | **Check Total** | **2,607.78** | OPEN PO - VAN EERDEN RESALE EX |
| 68509 | CONSUMERS ENERGY CO | 21 | 2,598.83 | | |
| | | | **Check Total** | **2,598.83** | 103009405624 (225 MAYFIELD NE) |
| 68494 | XEROX CORPORATION | 26 | 2,565.15 | | |
| | | | **Check Total** | **2,565.15** | MOS AGREEMENT - KCTC GRAPHICS |
| 68306 | ALBERT USTER IMPORTS INC | 26 | 2,563.36 | | |
| | | | **Check Total** | **2,563.36** | KCTC CULINARY - CLASSROOM SUPP |
| 68395 | Z&Z MEDICAL INC | 26 | 2,531.79 | | |
| | | | **Check Total** | **2,531.79** | CO Outpatient geri Chairs |
| 300036754 | THE PITNEY BOWES BANK INC | 11 | 2,500.00 | | |
| | | | **Check Total** | **2,500.00** | 8000-9000-0299-2026 POSTAGE |
| 68480 | SKILLS USA INC | 26 | 2,480.00 | | |
| | | | **Check Total** | **2,480.00** | KCTC - STUDENT SECONDARY DUES |
| 68316 | CDR DISPOSAL SERVICE INC | 11 | 854.37 | | |
| | CDR DISPOSAL SERVICE INC | 26 | 1,557.84 | | |
| | | | **Check Total** | **2,412.21** | NATURE CENTER CLEANOUT - DUMPS |
| 300036862 | ALDERGATE UNITED METHODIST CHURCH | 11 | 2,408.00 | | |
| | | | **Check Total** | **2,408.00** | GSRP THRU SEPT 2026 CURRENT YE |

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|---|---|---|---|---|---|
| 68573 | VOS GLASS LLC | 21 | 2,405.18 | | |
| | | | **Check Total** | **2,405.18** | KEC-B EMERGENCY EXPENDITURE - |
| 68174 | JEFFREY JAMES GROVE | 11 | 500.00 | | |
| | JEFFREY JAMES GROVE | 26 | 1,900.00 | | |
| | | | **Check Total** | **2,400.00** | CTC-E EXTERIOR PAINTING AT LAU |
| 610022605 | PARADIGM - 457 | 11 | 2,345.00 | | |
| | | | **Check Total** | **2,345.00** | ANNUITY |
| 610162607 | PARADIGM - 457 | 11 | 2,345.00 | | |
| | | | **Check Total** | **2,345.00** | ANNUITY |
| 68376 | STATE OF MICHIGAN | 11 | 2,290.00 | | |
| | STATE OF MICHIGAN | 27 | 42.00 | | |
| | | | **Check Total** | **2,332.00** | LIVE SCAN FINGERPRINTING - SEP |
| 68337 | FUTURE FARMERS OF AMERICA | 26 | 2,285.00 | | |
| | | | **Check Total** | **2,285.00** | KCTC - VINYL BANNER |
| 68235 | VANDERHYDE MECHANICAL INC | 26 | 2,249.50 | | |
| | | | **Check Total** | **2,249.50** | CTC-E BAXTER RACK OVEN REPLACE |
| 68577 | WHITEHALL DISTRICT SCHOOLS | 11 | 2,239.65 | | |
| | | | **Check Total** | **2,239.65** | WMTC STIPEND - A.JOHNSON |
| 68190 | GORDON FOOD SERVICE INC | 26 | 2,058.29 | | |
| | GORDON FOOD SERVICE INC | 29 | 175.70 | | |
| | | | **Check Total** | **2,233.99** | KCTC MARKETING - RESALE SUPPLI |
| 68553 | REETHS-PUFFER SCHOOLS | 11 | 2,231.40 | | |
| | | | **Check Total** | **2,231.40** | WMTC STIPEND - K.COOK |
| 68346 | HOLTON PUBLIC SCHOOLS | 11 | 2,218.41 | | |
| | | | **Check Total** | **2,218.41** | WMTC STIPEND - J.WAGENMAKER |
| 300036907 | WYOMING PUBLIC SCHOOLS | 11 | 2,177.58 | | |
| | | | **Check Total** | **2,177.58** | WMTC STIPEND - G.SHERMAN |

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|---|---|---|---|---|---|
| 68432 | ERIC PAUL HEMENWAY | 11 | 2,168.60 | | |
| | | | **Check Total** | **2,168.60** | West Michigan Social Studies C |
| 68493 | WEST MICHIGAN UNIFORM AND LINEN | 26 | 2,167.99 | | |
| | | | **Check Total** | **2,167.99** | SMALL AND MEDIUM COATS |
| 610022607 | PARADIGM ER | 11 | 2,140.69 | | |
| | | | **Check Total** | **2,140.69** | ANNUITY |
| 610162609 | PARADIGM ER | 11 | 2,140.69 | | |
| | | | **Check Total** | **2,140.69** | ANNUITY |
| 610302607 | PARADIGM ER | 11 | 2,140.69 | | |
| | | | **Check Total** | **2,140.69** | Payroll Run 1 - Warrant 103026 |
| 300036738 | BFG SUPPLY CO LLC | 26 | 2,134.49 | | |
| | | | **Check Total** | **2,134.49** | BFG RESALE SUPPLIES SY 26-27 |
| 300036667 | BRETT ATWOOD | 22 | 1,090.00 | | |
| | BRETT ATWOOD | 27 | 1,033.33 | | |
| | | | **Check Total** | **2,123.33** | BeHeard Productions for SNN 26 |
| 610302605 | PARADIGM - 457 | 11 | 2,120.00 | | |
| | | | **Check Total** | **2,120.00** | ANNUITY |
| 300036900 | SEHI COMPUTER PRODUCTS INC | 26 | 2,085.00 | | |
| | | | **Check Total** | **2,085.00** | LAPTOP FOR NEW EMPLOYEE- CHRIS |
| 300036799 | KENTWOOD PUBLIC SCHOOLS | 11 | 2,030.00 | | |
| | | | **Check Total** | **2,030.00** | MV THRU SEPT 2026 - CURRENT YE |
| 68364 | NATIONAL AZON INC | 26 | 2,024.00 | | |
| | | | **Check Total** | **2,024.00** | FALL INK UP - GRAPHICS PRINTER |
| 68210 | MIDWEST STEEL SUPPLY CO INC | 26 | 2,018.39 | | |
| | | | **Check Total** | **2,018.39** | STEEL TEACHING SUPPLIES 564 - |
| 68516 | GUEST COMMUNICATIONS CORPORATION | 11 | 2,000.00 | | |
| | | | **Check Total** | **2,000.00** | SOFTWARE RENEWAL |

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|---|---|---|---|---|---|
| 68252 | ANDY J EGAN CO INC | 26 | 1,959.83 | | |
| | | | **Check Total** | **1,959.83** | DISTRICT-WIDE PM SERVICE HVAC |
| 68315 | CASNOVIA TOWNSHIP TREASURER | 22 | 1,890.90 | | |
| | | | **Check Total** | **1,890.90** | 2026 SUMMER TAX COLLECTION FEE |
| 68178 | CAREERSAFE LLC | 26 | 1,890.00 | | |
| | | | **Check Total** | **1,890.00** | WELDING OSHA 10-HOUR SY26-27 |
| 300036856 | SYSCO GRAND RAPIDS LLC | 26 | 1,817.55 | | |
| | | | **Check Total** | **1,817.55** | OPEN PO - SYSCO RESALE EXPENSE |
| 68531 | JENISON PUBLIC SCHOOLS | 11 | 1,811.24 | | |
| | | | **Check Total** | **1,811.24** | WMTC STIPEND - C.WESTRA |
| 300036830 | BYRON CENTER CHARTER | 11 | 1,771.26 | | |
| | | | **Check Total** | **1,771.26** | WMTC MENTOR STIPEND - H.CRAVIN |
| 300036821 | VISTA CHARTER ACADEMY | 22 | 1,771.00 | | |
| | | | **Check Total** | **1,771.00** | ACT18 FY27 PMT 2 |
| 68372 | SOBIE MEATS LLC | 26 | 1,744.71 | | |
| | | | **Check Total** | **1,744.71** | KCTC CULINARY - RESALE SUPPLIE |
| 68427 | GR COMMUNITY COLLEGE | 11 | 48.44 | | |
| | GR COMMUNITY COLLEGE | 21 | 19.29 | | |
| | GR COMMUNITY COLLEGE | 26 | 1,229.54 | | |
| | GR COMMUNITY COLLEGE | 28 | 440.04 | | |
| | | | **Check Total** | **1,737.31** | Kent ISD MySchool@Kent |
| 68287 | SAMUEL ANGLIN | 11 | 1,730.00 | | |
| | | | **Check Total** | **1,730.00** | Catering, Presenting at Social |
| 300036743 | GRANITE TELECOMMUNICATIONS LLC | 11 | 1,719.98 | | |
| | | | **Check Total** | **1,719.98** | EPIK MONTHLY INVOICES FY27 |
| 610022601 | LEGEND GROUP/ADSERV | 11 | 1,718.00 | | |
| | | | **Check Total** | **1,718.00** | ANNUITY |

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|---|---|---|---|---|
| 610162603 | LEGEND GROUP/ADSERV | 11 | 1,718.00 | |
| | | | **Check Total** | **1,718.00** ANNUITY |
| 610302601 | LEGEND GROUP/ADSERV | 11 | 1,718.00 | |
| | | | **Check Total** | **1,718.00** ANNUITY |
| 300036847 | NEW BRANCHES SCHOOL | 11 | 1,700.82 | |
| | | | **Check Total** | **1,700.82** WMTC CLINICAL MENTOR LAUNCH-T. |
| 300036860 | WEST MICHIGAN ACADEMY OF ENVIRONMENTAL SCIENCE | 11 | 1,688.53 | |
| | | | **Check Total** | **1,688.53** WMTC CLIENT MENTOR LAUNCH-N.NE |
| 68189 | GORDON M BUITENDORP ASSOCIATES INC | 42 | 1,686.00 | |
| | | | **Check Total** | **1,686.00** PLC ENGINEERING FOR BOILER REP |
| 68425 | GORDON M BUITENDORP ASSOCIATES INC | 42 | 1,686.00 | |
| | | | **Check Total** | **1,686.00** PLC ENGINEERING FOR BOILER REP |
| 300036897 | MILLER JOHNSON SNELL & CUMMISKEY PLC | 29 | 1,650.00 | |
| | | | **Check Total** | **1,650.00** CLIENT 51675 MATTER 2 - LEGAL |
| 68532 | COMFORT CONTROL SUPPLY CO INC | 26 | 1,637.89 | |
| | | | **Check Total** | **1,637.89** KCTC WEST - EXHAUST FAN |
| 300036710 | THRUN MAATSCH AND NORDBERG PC | 11 | 536.67 | |
| | THRUN MAATSCH AND NORDBERG PC | 22 | 536.67 | |
| | THRUN MAATSCH AND NORDBERG PC | 26 | 536.66 | |
| | | | **Check Total** | **1,610.00** FILE# 0720-00001; LEGAL SVC TH |
| 68347 | HOPKINS PUBLIC SCHOOLS | 11 | 1,608.47 | |
| | | | **Check Total** | **1,608.47** WMTC STIPEND - B.WASHBURN |
| 610022611 | MG TRUST-ROTH 403B | 11 | 1,580.00 | |
| | | | **Check Total** | **1,580.00** ANNUITY |
| 68314 | CAREERSAFE LLC | 26 | 1,575.00 | |
| | | | **Check Total** | **1,575.00** OSHA -10 MECHATRONICS SY26-27 |
| 68518 | GEROTECH INC | 26 | 1,574.96 | |
| | | | **Check Total** | **1,574.96** CO 40-Taper Electric Toolholde |

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|---|---|---|---|---|
| 610022608 | GLP & ASSOC-ER | 11 | 1,544.41 | |
| | | | **Check Total** | **1,544.41** ANNUITY |
| 610162610 | GLP & ASSOC-ER | 11 | 1,544.41 | |
| | | | **Check Total** | **1,544.41** ANNUITY |
| 610302608 | GLP & ASSOC-ER | 11 | 1,544.41 | |
| | | | **Check Total** | **1,544.41** ANNUITY |
| 68322 | CITY OF WYOMING | 21 | 1,542.29 | |
| | | | **Check Total** | **1,542.29** 523549001 (2101 52ND ST SW) 06 |
| 68328 | ZACHARY D START | 11 | 490.00 | |
| | ZACHARY D START | 26 | 1,044.54 | |
| | | | **Check Total** | **1,534.54** KCTC WEST - REPLACE LOCK |
| 300036884 | GRAND VALLEY STATE UNIVERSITY | 11 | 1,502.65 | |
| | | | **Check Total** | **1,502.65** WMTC PRE-RESIDENT COHORT - CAT |
| 68549 | PAINTERS SUPPLY & EQUIPMENT | 26 | 1,467.75 | |
| | | | **Check Total** | **1,467.75** CO Mobile Masking Machine for |
| 68291 | STRAIGHT LINE FENCE LLC | 21 | 1,464.00 | |
| | | | **Check Total** | **1,464.00** PLC REPLACEMENT CHAIN LINK GAT |
| 68208 | LINDE GAS & EQUIPMENT INC | 26 | 1,447.42 | |
| | | | **Check Total** | **1,447.42** WELDING SUPPLIES SY26-27 |
| 68196 | IMPERIAL BAG & PAPER CO LLC | 21 | 348.66 | |
| | IMPERIAL BAG & PAPER CO LLC | 26 | 1,094.68 | |
| | | | **Check Total** | **1,443.34** MAIN CAMPUS CUSTODIAL SUPPLIES |
| 68225 | SONOVA USA INC | 21 | 1,402.99 | |
| | | | **Check Total** | **1,402.99** REPAIRS FOR AUDIOLOGY EQUIPMEN |
| 300036674 | GRAND RAPIDS PUBLIC SCHOOLS | 11 | 1,400.00 | |
| | | | **Check Total** | **1,400.00** WMTC SUMMIT DAY ROOM RENTAL |
| 300036748 | NGUYET-ANH THI TRAN | 11 | 1,391.29 | |
| | | | **Check Total** | **1,391.29** GSRP Translation Services (Lia |

| | | | | | |
|---|---|---|---|---|---|
| 68474 | VH TOPCO LLC | 21 | 1,375.89 | | |
| | | | **Check Total** | **1,375.89** | PLC REPLACEMENT AIR VENT FOR H |
| 68200 | JOHNSON CONTROLS | 26 | 1,361.67 | | |
| | | | **Check Total** | **1,361.67** | KCTC EAST - ALARM REPAIR |
| 68241 | WELCH ALLYN INC | 21 | 1,357.50 | | |
| | | | **Check Total** | **1,357.50** | Calibration of Vision Screener |
| 68343 | GRIMCO INC | 26 | 1,349.82 | | |
| | | | **Check Total** | **1,349.82** | GRIMCO TEACHING SUPPLES - GRAP |
| 68439 | IRIS GROUP HOLDINGS LLC | 21 | 1,345.60 | | |
| | | | **Check Total** | **1,345.60** | LINCOLN DEV - SERVICE REPAIR |
| 68507 | CINTAS CORP NO. 2 | 11 | 62.73 | | |
| | CINTAS CORP NO. 2 | 21 | 151.48 | | |
| | CINTAS CORP NO. 2 | 26 | 1,124.61 | | |
| | | | **Check Total** | **1,338.82** | LINCOLN LCC - FIRST AID SUPPLI |
| 610022623 | VALIC | 11 | 1,327.38 | | |
| | | | **Check Total** | **1,327.38** | ANNUITY |
| 610162625 | VALIC | 11 | 1,327.38 | | |
| | | | **Check Total** | **1,327.38** | ANNUITY |
| 610302623 | VALIC | 11 | 1,327.38 | | |
| | | | **Check Total** | **1,327.38** | ANNUITY |
| 300036898 | NATIONAL BRAILLE PRESS INC | 22 | 1,325.00 | | |
| | | | **Check Total** | **1,325.00** | one braille book to be made fo |
| 68510 | ZACHARY D START | 21 | 1,320.00 | | |
| | | | **Check Total** | **1,320.00** | KEC BELTLINE - INSTALL PLEXIGL |
| 68303 | ONE TIME PYMTS | 11 | 1,316.47 | | |
| | | | **Check Total** | **1,316.47** | REPLACEMENT 10/2/26 PAYROLL |
| 68265 | IMPERIAL BAG & PAPER CO LLC | 21 | 1,236.86 | | |
| | IMPERIAL BAG & PAPER CO LLC | 26 | 75.76 | | |

| | | | | | |
|---|---|---|---|---|---|
| 68265 | | | **Check Total** | **1,312.62** | CENTER PROG. CUSTODIAL SUPPLIE |
| 68253 | AVI SYSTEMS INC | 22 | 1,312.00 | | |
| | | | **Check Total** | **1,312.00** | CAPOUTLAY 24" MONITORS |
| 300036684 | SEHI COMPUTER PRODUCTS INC | 22 | 1,305.00 | | |
| | | | **Check Total** | **1,305.00** | LAPTOP FOR KIRSTEN MYERS |
| 300036833 | FIRE PROS INC | 21 | 1,288.50 | | |
| | | | **Check Total** | **1,288.50** | EUS FIRE SPRINKLER SYSTEM DEFI |
| 300036691 | APPLE INC (ORDERS) | 26 | 1,272.00 | | |
| | | | **Check Total** | **1,272.00** | CAPOUTLAY IPAD 11" QTY 3 FOR D |
| 68319 | CINTAS CORP NO. 2 | 21 | 210.00 | | |
| | CINTAS CORP NO. 2 | 26 | 1,050.00 | | |
| | | | **Check Total** | **1,260.00** | LINCOLN - EYEWASH SERVICE AGRE |
| 68460 | MIDWEST STEEL SUPPLY CO INC | 26 | 1,258.43 | | |
| | | | **Check Total** | **1,258.43** | STEEL TEACHING SUPPLIES 564 - |
| 68426 | GORDON FOOD SERVICE INC | 26 | 1,253.62 | | |
| | | | **Check Total** | **1,253.62** | OPEN PO - GORDON FOOD RESALE 1 |
| 300036891 | NGUYET-ANH THI TRAN | 21 | 1,252.00 | | |
| | | | **Check Total** | **1,252.00** | EARLY ON - TRANSLATING SERVICE |
| 68567 | THINKING COLLABORATIVE LLC | 11 | 1,210.00 | | |
| | | | **Check Total** | **1,210.00** | Adaptive Learning Guidebooks f |
| 300036712 | WEATHER SHIELD ROOFING SYSTEMS | 21 | 1,200.00 | | |
| | | | **Check Total** | **1,200.00** | KEC-O ROOF RESTORATION |
| 300036859 | WEATHER SHIELD ROOFING SYSTEMS | 21 | 1,200.00 | | |
| | | | **Check Total** | **1,200.00** | KEC-B ROOF RESTORATION |
| 68363 | NATIONAL ALLIANCE OF CONCURRENT | 26 | 1,182.00 | | |
| | | | **Check Total** | **1,182.00** | 2026 NATL CONFERENCE REGISTRAT |
| 300036696 | CLARK HILL PLC | 11 | 385.00 | | |
| | CLARK HILL PLC | 22 | 385.00 | | |

| | | | | | |
|---|---|---|---|---|---|
| 300036696 | CLARK HILL PLC | 26 | 385.00 | | |
| | | | **Check Total** | **1,155.00** | CLIENT 058607 MATTER 0448217 - |
| 68320 | CITIZENSHIRT | 26 | 1,144.00 | | |
| | | | **Check Total** | **1,144.00** | KCTC PUBLIC SAFETY - LOGO APPA |
| 68385 | VAN DYKEN MECHANICAL INC | 26 | 1,125.00 | | |
| | | | **Check Total** | **1,125.00** | KCTC EAST - REASSEMBLE DUCT WO |
| 68504 | B&H FOTO & ELECTRONICS CORP | 26 | 1,118.25 | | |
| | | | **Check Total** | **1,118.25** | TV FOR ART WARDS LAB |
| 300036687 | THE DISTRIBUTION GROUP INC | 26 | 1,106.64 | | |
| | | | **Check Total** | **1,106.64** | OPEN PO - VAN EERDEN RESALE EX |
| 68451 | MARISSA DICICCO | 11 | 1,100.00 | | |
| | | | **Check Total** | **1,100.00** | SOCIAL MEDIA MARKETING |
| 68468 | ROCKFORD COMMUNITY SERVICE CENTER | 21 | 1,100.00 | | |
| | | | **Check Total** | **1,100.00** | NORTH KENT CONNECT-LEASE FOR 2 |
| 68524 | GRAND VALLEY AUTOMATION INC | 21 | 1,080.00 | | |
| | | | **Check Total** | **1,080.00** | KEC BELTLINE - HVAC CONTROLS S |
| 68419 | ECKHOFF & DEVRIES PAINTING & WALLCOVERING | 26 | 1,044.00 | | |
| | | | **Check Total** | **1,044.00** | KCTC EAST - PAINT OFFICE |
| 300036865 | BRETT ATWOOD | 27 | 1,033.33 | | |
| | | | **Check Total** | **1,033.33** | BeHeard Productions for SNN 26 |
| 68286 | THE SALVATION ARMY | 21 | 1,000.00 | | |
| | | | **Check Total** | **1,000.00** | SALVATION ARMY-KROC CTR LONG T |
| 68424 | FERRIS STATE UNIVERSITY | 29 | 1,000.00 | | |
| | | | **Check Total** | **1,000.00** | S# 12471817 ELIZABETH MORALES- |
| 300036702 | CHARLES HONEY | 27 | 1,000.00 | | |
| | | | **Check Total** | **1,000.00** | Charles Honey - SNN Contract 2 |
| 300036839 | CHARLES HONEY | 27 | 1,000.00 | | |
| | | | **Check Total** | **1,000.00** | Charles Honey - SNN Contract 2 |

| | |
|---|---|
| **Grand Total** | **82,090,168.43** |

# Analysis of Banking Institutions
## 10/31/26

| Bank | Account Type | Bank Rating | FDIC Insured | Insured Amount | Government Guaranteed | Uninsured | Total Funds | |
|---|---|---|---|---|---|---|---|---|
| Chase | Checking | AA- | Yes | $ - | $ - | $ 7,030,087 | **$ 7,030,087** | *** |
| Chase | Savings | AA- | Yes | 250,000 | - | 5,881 | **$ 255,881** | |
| MILAF | Local Gov't Invest Pool | AAAm/AAAkf | No | - | - | 155,158,664 | **$ 155,158,664** | |
| MILAF | US Treasury Bonds/Notes | AA+ | No | - | - | 10,750,000 | **$ 10,750,000** | **** |
| MILAF | US Treasury Bills | A1+ | No | - | - | - | **$ -** | **** |
| MILAF | Federal Agency Commercial Mortgage Backed Security | AA+ | No | - | - | 474,596 | **$ 474,596** | **** |
| MILAF | Commercial Paper | A1 - A1+ | No | - | - | - | **$ -** | **** |
| | | | **Totals:** | **$ 250,000** | **$ -** | **$ 173,419,228** | **$ 173,669,228** | |

Balances as of 10/31/2026 (unless noted)

*Bank ratings updated June 2026. Bank rating services used:*
*Standards & Poors (Chase, MILAF and Huntington Bank) and Kroll Bond Rating Agency (MILAF-TERM)*

*** *These funds are fully collateralized by securities allowable under PA 451.*

**** *Reported at par value*

**Cash in all Accounts and Investment Assets of the Board as of 10/31/2026**

| Financial Institution | Type of Account/Investment | Fund # | Balance per Statement (Fair Value) | Insured Balance | Uninsured Balance | Interest Rate Yield | Maturity Date | Rating | Terms |
|---|---|---|---|---|---|---|---|---|---|
| Chase Bank | Consolidated Savings | 11-22-26 | $ 255,881 | 250,000 | 5,881 | 0.95% | n/a | AA- | 10,000 balance |
| Chase Bank | Consolidated Checking | 11-21-22-23-26-27-29-41-42-46 | 5,932,200 | - | 5,932,200 | 0.00% | n/a | AA- | Sweep |
| Chase Bank | Checking | 81 | 1,074,909 | - | 1,074,909 | 0.00% | n/a | AA- | |
| Chase Bank | Checking | 11 | 22,978 | - | 22,978 | 0.00% | n/a | AA- | |
| Chase Bank | Checking | Disbursement | - | - | - | 0.00% | n/a | AA- | Zero Balance Account |
| Chase Bank | Checking | Payroll | - | - | - | 0.00% | n/a | AA- | Zero Balance Account |
| *MILAF Managed Account:* | | | | | | | | | |
| MILAF | Local Gov't Invest Pool | 11-21-22-26-27-29-41-42-46 | 5,150 | - | 5,150 | 3.76% | n/a | AAAm | Cash Management Class |
| MILAF | Local Gov't Invest Pool | 11-21-22-26-27-29-41-42-46 | 124,914,357 | - | 124,914,357 | 3.89% | n/a | AAAm | MAX Class |
| MILAF | Local Gov't Invest Pool | 11-22-26-29-42-46 | 2,002,106 | - | 2,002,106 | 4.27% | 02/19/27 | AAAf | TERM |
| MILAF | Local Gov't Invest Pool | 11-22-26-29-42-46 | 2,002,160 | - | 2,002,160 | 4.38% | 03/19/27 | AAAf | TERM |
| MILAF | Local Gov't Invest Pool | 11-22-26-29-42-46 | 7,007,629 | - | 7,007,629 | 4.42% | 04/20/27 | AAAf | TERM |
| MILAF | Local Gov't Invest Pool | 11-22-26-29-42-46 | 2,002,204 | - | 2,002,204 | 4.47% | 05/20/27 | AAAf | TERM |
| MILAF | Local Gov't Invest Pool | 11-22-26-29-42-46 | 2,002,234 | - | 2,002,234 | 4.53% | 06/17/27 | AAAf | TERM |
| MILAF | Local Gov't Invest Pool | 11-22-26-29-42-46 | 2,002,254 | - | 2,002,254 | 4.57% | 07/19/27 | AAAf | TERM |
| MILAF | Local Gov't Invest Pool | 11-22-26-29-42-46 | 2,502,694 | - | 2,502,694 | 4.37% | 08/16/27 | AAAf | TERM |
| MILAF | Local Gov't Invest Pool | 11-22-26-29-42-46 | 2,502,718 | - | 2,502,718 | 4.41% | 09/15/27 | AAAf | TERM |
| MILAF | Local Gov't Invest Pool | 11-22-26-29-42-46 | 2,502,743 | - | 2,502,743 | 4.45% | 10/15/27 | AAAf | TERM |
| MILAF-Grow Your Own | Local Gov't Invest Pool | 11 | 5,673,821 | - | 5,673,821 | 3.89% | n/a | AAAm | MAX Class |
| MILAF-Extended Core | Local Gov't Invest Pool | 11-22-26 | 18,279 | - | 18,279 | 3.76% | n/a | AAAm | Cash Management Class |
| MILAF-Extended Core | Local Gov't Invest Pool | 11-22-26 | 20,315 | - | 20,315 | 3.89% | n/a | AAAm | MAX Class |
| MILAF-Extended Core | US Treasury Bonds/Notes | 11-22-26 | 10,750,000 | - | 10,750,000 | 3.375%-4.625% | 10/15/26-10/15/27 | AA+ | US Treasury Bonds/Notes (Par Value) |
| MILAF-Extended Core | US Treasury Bills | 11-22-26 | - | - | - | | | A1+ | US Treasury Bills (Par Value) |
| MILAF-Extended Core | Federal Agency Commercial | 11-22-26 | 474,596 | - | 474,596 | 3.117%-3.430% | 01/01/27-06/01/27 | AA+ | Mortgage Backed Security (Par Value) |
| MILAF-Extended Core | Commercial Paper | 11-22-26 | - | - | - | | | A1 - A1+ | Commercial Paper (Par Value) |
| | | | $ 173,669,228 | $ 250,000 | $ 173,419,228 | | | | |

Disclosures:

Credit Risk-All banks approved by the board have been reviewed using the most recent Bank Annual Report; Auditor Opinion Letters have highest ranking following ratio analysis; Banks are approved by the Board on an annual basis at the July Board Meeting

Concentration of Credit Risk-Investments are spread over numerous banks and various instruments; FDIC insurance is limited to $250,000 per bank per customer demand deposits and $250,000 per savings deposits; Board Policy limits securities, other than US Treasuries, to no more than 50% of the total portfolio consists of any one type of security.

Investment Risk-State Law limits types of allowable investments and maturities as well as Board Policy; Exposure to fair value losses arising from increasing interest rates are monitored.

Foreign Currency Risk-There is no risk as State Law prohibits investing in Banks not authorized to operate in the State of Michigan.

Local Government Investment Pool (MILAF) is a collateralized deposit account.

*Board Policy 6144 Finances*

**PERSONNEL RECOMMENDATIONS AS OF 11/9/2026**
**FOR BOARD MEETING OF 11/16/2026**

## RESIGNATIONS AND TERMINATIONS

1. Ryan Graham, Director, Career and Talent Development, Workforce Development, retirement, effective 11/30/2026.

2. Mary Ann Romano-Hackett, Instructor, Student Services, Special Education Center Programs, Empower U South, resignation, effective 10/9/2026.

3. Ann Stacey, Early Interventionist, Student Services, Early Childhood Special Education & Integrated Supports, Early On, retirement, effective 12/31/2026.

## APPOINTMENTS

None.

## NEW ASSIGNMENTS AND CONTRACT ADJUSTMENTS

1. Jaime Mueller, from Director of Great Start to Quality to Early Learning Partnership Coordinator, Instructional Services, Early Childhood, Non-Union Professional, 1.0 FTE, 260 days per year, 8 hours per day, Grade 5 Step 5, $92,147 per year, effective 10/26/2026.

# BOARD AGENDA ITEM

**Information/Discussion**_____
Future Action_____
Action __X__

Item: Request for One Additional Positions for Center Programs for 2026-2027; Addition of an Assistant Principal at KEC Beltline.

Submitted by: Kirsten Myers Date: November 3, 2026

Recommended by: Dave Rodgers Board Meeting Date: Nov 16, 2026

**RECOMMENDATION:**

**2026-2027 Position**

**KEC Beltline:** One new Assistant Principal at KEC Beltline.

**Rationale:**

The Assistant Principal position is being added to the KEC Beltline program to strengthen overall program leadership, support continuous improvement efforts, and advance the development and delivery of high-quality programming across the program. A primary focus of this position will be the continued development of the diploma track, including the alignment of curriculum resources with Michigan academic standards and the implementation of rigorous, standards-based instructional practices. Currently, the diploma track requires significant investment in curriculum development and instructional resources to ensure students have access to appropriately challenging, standards-aligned educational opportunities.

Additionally, the certificate of completion pathway requires substantial administrative oversight and ongoing support to ensure the effective delivery of programming across both K–12 and postsecondary classrooms. This includes managing the unique instructional, compliance, and operational requirements associated with these programs, while maintaining appropriate supervision, monitoring, and implementation of special education services.

**Another critical priority will be strengthening safe, supportive, and inclusive learning environments for students and staff.** The Assistant Principal will provide leadership, coaching, and ongoing support to staff in implementing proactive, preventative, and evidence-based practices that promote student engagement, emotional regulation, positive relationships, and meaningful participation. This includes strengthening staff capacity to recognize and respond to student dysregulation, implement effective de-escalation and co-regulation strategies, and respond to challenging situations in ways that prioritize safety, dignity, and the preservation of student relationships. A central focus will be reducing exclusionary disciplinary practices and the use of emergency seclusion and restraint through intentional prevention, consistent implementation of individualized supports, staff development, and ongoing review of program practices and student outcomes.

The addition of an Assistant Principal will provide the leadership capacity necessary to advance these priorities, strengthen instructional programming, support staff, promote safe learning environments, ensure compliance with applicable state and federal requirements, and sustain continuous improvement across the KEC Beltline program.

| Position | Location | FTE | Accounting Code |
|---|---|---|---|
| Assistant Principal | KEC Beltline | 1 | 21-1-226-1165-081-0000-21310-2941-2130 |

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**VACANCY NOTICE**

**Job Title:** **Assistant Principal – KEC Beltline**
*Kent ISD Center Based Programs*
*215 day position*

The KEC Beltline Assistant Principal is responsible for providing educational leadership by coordinating and leading the initiatives for quality instruction and professional learning in collaboration with the program Principal. Under the direction of the school Principal, the Assistant Principal serves as an instructional leader in the planning, coordination, personnel evaluation and administration of school activities and programs, including curriculum, instruction, assessment, student conduct, and attendance.

**MINIMUM QUALIFICATIONS:**

- Master's degree from an accredited college/university with particular emphasis on administration, management, curriculum, with preference given to individuals with previous administrative experience.
- Master's degree specializing in Secondary School Administration and/or Career and Technical Education Administration
- Valid Michigan Secondary School Administrator Certificate; or be qualified to obtain Michigan Secondary School Administrator Certificate
- Coursework in administration, supervision, and evaluation of instruction in secondary programs
- Minimum 5 years of experience as a teacher and/or administrator.
- Strong leadership experiences, visioning experiences, communication skills (verbal and written), organizational, budget oversight, and administrative team collaboration skills are essential
- Experience working with a diverse population of students is preferred
- Experience working with teams on continuous school improvement initiatives is preferred
- Experience working with credentialed special education staff in the delivery of special education programs is preferred

**KNOWLEDGE, SKILLS, AND ABILITIES REQUIRED:**

- Knowledge and experience working with students with cognitive impairments and/or autism is preferred.
- Must possess exceptional organizational and supervisory skills, and excellent verbal and written communication skills to effectively interact with superiors, peers, subordinates, local/state/national education representatives and regulatory/funding agencies, constituent districts and the public-at large.
- Knowledge and understanding of local, state and federal funding requirements.
- Knowledge of effective project management and possess strong organizational skills.
- Knowledge of special education laws, rules, regulations and compliance responsibilities.

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- Ability to work constructively with building principal, staff, students, parents, and community agencies.
- Knowledge and demonstrated leadership on data management systems.
- Experience with aligning Michigan standards to the instructional needs of students with disabilities.
- Strong problem-solving and dispute resolution skills.
- Ability to drive between buildings, local school districts and community sites.
- Demonstrates the ability to examine the impact of education inequities in student achievement outcomes as it aligns with race, ethnicity, and socio-economic status.
- Must pass a criminal background check as required by School Safety Legislation.
- Demonstrates a strong commitment to equity, social justice and inclusion in all practices and position responsibilities. Demonstrates the ability to examine the impact of education inequities in student achievement outcomes as it aligns with race, ethnicity, and socio-economic status.

**DUTIES AND RESPONSIBILITIES:**

Provides leadership and supervision in the management of a Center Program school for students with disabilities.

1. Works with staff, students, parents, local educational agencies, public school academies and community to build a shared vision of learning for all students.
2. Works with staff, students, families and community agencies to link school priorities and strategies into the school improvement plan to achieve school and district goals.
3. Works with staff to deepen student and school data analysis to evaluate and revise school improvement goals and strategies.
4. Uses the working knowledge of effective instruction in establishing school processes and routines that engage teachers/staff in regular monitoring of student progress and evaluation, adaptation, and improvement of instructional strategies which meet the individualized needs of students.
5. Works with staff to establish building and district systems, processes, trainings, and shared leadership to ensure full compliance with the Individuals with Disabilities Education Act IDEA, Michigan Administrative Rules for Special Education, the Kent Intermediate School District Special Education Plan, Kent ISD Board of Education and Organizational Policies, and other applicable rules and regulations.
6. In collaboration with the program principal, completes and submits required state reports on time and with accuracy.
7. Establishes procedures for placement, evaluation, assignment, and re-evaluation of students with disabilities as determined by regulations and in collaboration with local district supervisors/directors.
8. Recruits, hires, trains, mentors, coaches, and evaluates some program staff.
9. Provides staff development opportunities that incorporate the mission of the district, program evaluation outcomes, and input from the teachers.

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10. Facilitates school team meetings such as curriculum, school improvement, and Positive Behavioral Interventions System (PBIS).
11. Trains teachers/staff to lead collaborative inquiry, assists colleagues in developing evidence-based goals and strategies, and disseminates successful improvement work.
12. Implements an effective system of teacher evaluation (adopted by Kent ISD) that meets Michigan legal requirements including teacher and classroom observations.
13. Works with staff to evaluate the school's professional learning culture and the impact of internal and external professional learning on student results.
14. Learns and uses emerging technologies to increase productivity, develop leadership, and expand staff use of technology.
15. Ensures all segments of the community are included, involved, respected, and valued.
16. Establishes regular systems of two-way communication with parents and community, while involving parents in their child's education.
17. Provides leadership, advocacy, and creative solutions for the schools use of technology to improve parent and community involvement, expand student learning opportunity, improve the monitoring and communication of student progress, and adapt the teaching and learning environment for better student results.
18. Establishes relationships with community agencies and businesses to secure vocational training sites for transition aged students.
19. Establishes processes and procedures in collaboration with community agencies to meet students' post-secondary goals in the areas of employment, training/education, community participation and adult living.
20. Coordinates supervision and evaluation of students in vocational training sites.
21. Acts as the designated program administrator in the absence of the Program Principal, ensuring the effective operation and continuity of program functions.
22. Performs other duties as directed by direct supervisor.

*The above is intended to describe the general content of and the requirements for the performance of this position. It is not to be construed as an exhaustive statement of duties, responsibilities or requirements.*

**Salary:** Non-Union Professional salary schedule; Grade 8 Commensurate with experience

*215 days per year, 8 hours per day*

**Benefits:** Robust benefit package includes full medical, dental, and vision insurance; paid sick and vacation days; State of Michigan School Employment retirement program; student loan forgiveness may be available through the Public Service Loan Forgiveness program for eligible Federal student loans.

**Posting Dates:** November 2026-until filled
**Distribution:** Internal & External

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**To Apply:** Kent Intermediate School District manages employment applications online. No hardcopy applications/resumes will be accepted for this position.

- Applications must be completed online at jobs.kentisd.org
- Please note, due to the large number of applications, we are unable to attend to e-mail or telephone inquiries on application status.
- All candidates will be timely notified regarding their application status.

**The final candidate for this position will be required (at their cost) to furnish Kent Intermediate School District with a current Michigan State Police and FBI criminal records LiveScan check prior to our recommendation to hire.**

*It is the policy of the Kent ISD School Board that no student, staff member or candidate for any position in the District shall be discriminated against on the basis of race, color, national origin, creed, ancestry, age, gender/sex, sexual orientation, marital status, height, weight, veteran status, political belief or physical/mental disability which does not impair their ability to perform adequately in the individual's particular position or activity, excluded from participation in, denied the benefit of, or to be subjected to discrimination in any program or activity for which the Kent ISD School Board is responsible for or receives financial assistance from the U.S. Department of Education. The Coordinator for Title IX, Section 504, the Age Discrimination Act and Title II is: Dave Rodgers, Assistant Superintendent for Human Resources.*

# BOARD AGENDA ITEM

Information/Discussion ☐
Future Action ☐
Action ☒

Item: School Security Officer (SSO) Position

Submitted by: Sean P. Burns, Director of Safety & Security Date: November 16, 2026

Recommended by: Kevin Philipps KP Board Meeting Date: November 16, 2026

**RECOMMENDATION:**
It is recommended that the Board approve the hiring of 1 full-time School Security Officers (SSO's) for the Lincoln Campus.

**BACKGROUND:**

The Kent ISD Safety & Security Department currently has 7 full-time School Security Officers (SSO's). Five (5) SSO's cover KCTC East & West, one (1) SSO covers the ESC, and one (1) SSO covers EU South/Wyoming Adult Ed and Pine Grove Learning Center. One of the SSO's assigned to KCTC also covers KEC Beltline, KEC Oakleigh, and EU Central. Currently, we have SSO's from the KCTC cadre attempt to cover our Lincoln Campus. However, this practice has left the schools on the Secondary Campus undermanned. Additionally, the two schools on the Lincoln Campus have our more vulnerable student populations, which would benefit from a permanent safety/security presence.

The most important work that the Safety & Security Department does is to ensure that the environment our students and staff learn/work in is safe and secure. The requested position will provide security services to the two schools on the Lincoln Campus and to the staff that work in the Early Childhood Center. The SSO assigned to this position will be able to assist administrators with running State mandated drills and will be able to serve as a touch point for staff for all things security related. The officer will also be able to conduct security checks on all the buildings on the Lincoln Campus to ensure that security systems function as designed and to ensure they are fixed when they do not. The officer will be responsible for coordinating these repairs with the IT department and with Facilities.

This position is a Grade 2 classified position at approximately $21.28 per hour. SSO's are on a 200 day schedule which equates to working the school year, plus one week before and one week after the school year.

| | |
|---|---|
| **Title:** | School Security Officer (SSO) |
| **Classification:** | Classified Grade II |
| **Reports To and Evaluated By:** | Director of Safety & Security |
| **Terms of Employment:** | 200 day position |
| **Supervises:** | None |

**Broad Statement of Responsibilities**

We seek community-minded, team-oriented people, who have experience working with diverse communities and colleagues. We expect our employees to help develop and foster an inclusive and welcoming educational climate that allows students and staff to flourish. Applicants must be self-motivated, enthusiastic, and demonstrate good judgment.

**Experience, Education, Certifications and Trainings**
*Our ideal candidate will have:*

- A minimum of five years of experience serving in a similar role, such as public safety agency or other governmental organization;
- A minimum of five years of experience coordinating safety work with external agencies to include, but not limited to, law enforcement and first responders. Outside security agencies, and community partners;
- Previous experience serving as a team member tasked with conducting inspections of multiple locations while not under direct supervision;
- Previous experience serving as a team member tasked with conducting and coordinating investigations;
- Associates Degree or higher educational level in a relevant field to include criminal justice, security, corrections, or public safety;
- Strong verbal, writing, and interpersonal skills;
- Sufficient physical agility to perform assigned duties;
- CPR/First Aid/AED certifications preferred.

**Knowledge, Skills and Abilities**
*Our ideal candidate will be able to demonstrate:*

- A working knowledge of the mission and function of Kent Intermediate School District;
- An ability to work within a diverse education population and environment;
- A knowledge of Kent ISD policies and procedures, and of Kent ISD security and safety procedures;
- The ability to remain calm in pressure situations;
- A knowledge of state and local criminal laws, search and seizure procedures, and the legal process;
- The ability to physically control and detain suspects;

- An ability to foster effective internal and external working relationship with individuals and organizations that reflected the diverseness of our community;
- An understanding of the National Incident Management System (NIMS), the Incident Command Structure (ICS), and the Unified Incident Command (UIC) model;
- A working understanding of the structure, functions, and interrelationships of local, state, and federal emergency response agencies (e.g. local and state police, federal law enforcement, fire and emergency medical services, FEMA, Emergency Management, etc.);
- A knowledge and proficiency in the use of Microsoft Office products (Word, Excel, Power Point, etc.) or a comparable platform;
- Excellent communication (verbal and written) and consensus-building skills;
- A valid driver's license; and
- The ability to pass a criminal background check that will include a fingerprint examination.

**Key Duties and Responsibilities**
*Essential duties include:*

- Patrolling all areas of Kent ISD properties, both indoors and outside (i.e., hallways, parking lots, restrooms, locker rooms, cafeteria, etc.) to prevent vandalism, theft, rules and/or law violations, loitering or any other suspicious activity.
- Conduct polite challenges of all persons entering Kent ISD properties, directing those with authorized entry to their destination and removing unauthorized persons.
- Identification of those persons responsible for violations of Kent ISD rules, and regulations or local laws.
- Obtaining a familiarity with the facility, administration, staff and students at Kent ISD properties.
- As necessary, provide after-hours security at Kent ISD events to include conferences, open houses, and other school-related functions as authorized and directed.
- Conduct and document all investigations of safety/security-related incidents
- Serve as a liaison for law enforcement officials during the time those officials are on Kent ISD property.
- Maintain an awareness of radio traffic and the ability to utilize proper radio procedures.
- Participation in training programs.
- Be available on an on-call status during the summer and school holidays to investigate after-hours alarm occurrences at Kent ISD properties.
- Other duties as assigned by the Kent ISD Safety/Security Coordinator.

**Building-Level Co-leadership**
*Successful candidates will:*

- Work in concert with building leadership to support and enhance building-level safety and security efforts including, both Kent ISD initiated and building-initiated efforts;
- Monitor staff readiness to respond and recover from safety and security incidents / events; and
- Work with building leadership to sustain or improve these capabilities.

*The above is intended to describe the general content of and the requirements for the performance of this position. It is not to be construed as an exhaustive statement of duties, responsibilities or requirements.*

## BOARD AGENDA ITEM

**Information/Discussion**___
Future Action___
Action X

Item: Agreement with Duncan Lake Therapy Collective, LLC for Temporary Speech-Language Pathology Services

Submitted by: Sara Larkin Date: November 3, 2026

Recommended by: Kirsten Myers Board Meeting Date: Nov 16, 2026

### RECOMMENDATION:

It is recommended that the Kent ISD School Board approve an agreement with Duncan Lake Therapy Collective, LLC to provide temporary speech-language pathology services for Center Programs during the 2026-2027 school year, at a total cost not to exceed **$86,400.**

### BACKGROUND:

Kent ISD has contracted with Duncan Lake Therapy Collective, LLC to provide temporary speech-language pathology services to cover two staff members who will be on leave beginning in December 2026. These services will help ensure continuity of services for students during the employees' absences.

The agreements establish a **fixed hourly rate of $90,** with services billed in 15-minute increments ($22.50 per increment). Billable time includes direct student services, evaluations, documentation, preparation, meetings, and other related activities. Travel, mileage and any other reasonable expenses as incurred would be billed separately.

The not-to-exceed amount of $86,400 is based on an estimated 40 hours per week for each of the two positions over a 12-week period. Actual expenditures will be based on services provided.

The two agreements with Duncan Lake Therapy Collective, LLC are attached for reference.

| Description | Estimated allocation | Location |
|---|---|---|
| Speech and Language Services | $43,200 | DHH/Northview |
| Speech and Language Services | $21,600 | Pine Grove |
| Speech and Language Services | $21,600 | Lincoln School |

Duncan Lake Therapy Collective

P: (616)528-0870 duncanlaketherapyco.com
F: (616)591-5684 tamiko@duncanlaketherapyco.com

# Speech-Language Therapy Service Contract

*Kent Intermediate School District*

This Speech-Language Therapy Service Contract ("Agreement") is made and entered into as of October 26, 2026 ("Execution Date") by and between Duncan Lake Speech Therapy, LLC, DBA Duncan Lake Therapy Collective, located at 2450 44th Street SE, Ste. 201, Kentwood, MI 49152 (hereafter "Company") and Kent Intermediate School District, located at 2930 Knapp St NE, Grand Rapids, MI 49525, "School" each a "Party" and both the "Parties." In consideration of the mutual covenants and obligations of this Agreement and the other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties hereby agree as follows:

1. **Term.** The Term of this Agreement shall commence on December 10, 2026 and shall terminate on March 21, 2027. This shall be referred to as the "Term."

2. **Termination.** Either party may terminate this Agreement for no cause and without any reason 45 days' written notice, in which case the Termination Date will be the 46th day after the date the notice is sent. Either party may terminate this Agreement immediately and without notice, for cause. For the purposes of this Section 2, "for cause," shall be defined as:

   a. material breach of this Agreement;
   b. commission of an illegal act, unethical practice, theft, or embezzlement;
   c. conduct that may adversely effect the other party or bring the other party's reputation into disrepute;
   d. any act exposing the other party to liability to third parties for personal injury or damage to property; or
   e. non-payment of Fees due under this Agreement.

3. **Services.** Any, all, or some of the below-listed speech and language therapy services (hereafter "Services") may be provided by Company via Company staff or independent contractors ("Company Therapist") to students of School. Services shall commence on August 24, 2026 ("Commencement Date"). Company will be prepared to provide Services as of the Commencement Date. Should School be unprepared for Services to start on the Commencement Date, Company shall charge School a Cancelation Fee in accordance with Section 7. Services will be provided 5 days per week, totaling 37.5 hours, not to exceed 40 hours per week, and in alignment with the School's academic calendar. The Parties acknowledge and agree that Company Therapist's caseload shall not exceed an average of ten (10) students per contracted service day unless otherwise agreed to in writing by the Parties. In the event the School's student service needs exceed this limitation, the Parties acknowledge that additional speech-language pathology providers may need to be contracted, or the School shall remain responsible for

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servicing any additional students beyond the agreed caseload. Additional days, or days outside the School's academic calendar shall not be included in Services, unless approved in advance by the School. Services may be provided by Company Therapist on Location or via by Company Therapist virtually ("Teletherapy").

a. Screening, diagnosis, and/or treatment of disorders within the scope of practice
d. Preparation of materials necessary for such treatment.
e. Record organization and review, record keeping and documentation.
f. Report writing.
g. Writing speech-language IEP goals and objectives.
h. Consultation with School officials and families.
i. Attendance at IEP and other meetings as necessary.
j. Completion of Medicaid billing

4. **Locations.** School may request Services to be performed at any of the following locations, all of which are within the School's school district (hereafter, any and all called "Location(s)"):

| School | Level | Address |
|---|---|---|
| Deaf and Hard of Hearing Programming North Oakview Elementary School | K-? | 4300 Costa NE Grand Rapids, MI 49525 |
| | | |
| | | |
| | | |
| | | |

5. **Company Therapist Qualifications.** All Services provided by Company Therapists under this Agreement shall be performed by fully certified speech-language pathologists, licensed in Michigan, and associated with Company. In accordance with applicable law, Michigan Public Act 84 of 2006, as amended (hereafter "PA 84 of 2006"), Company will have any of its employees, contractors or agents who will be providing services under this Agreement to be fingerprinted and subjected to criminal history and background checks through the Michigan State Police and Federal Bureau of Investigation, as detailed in PA 84 of 2006, prior to commencing any work under this Agreement. Company further agrees to provide School with a copy of all fingerprinting and criminal history background reports prior to commencing any work under this Agreement as permitted by applicable law. The cost of the fingerprinting and background checks shall be paid for by the Company

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6. **Payment.** School agrees to pay for Services rendered at the request of School at the hourly rate of $90 per hour ("Fees"). The time recorded will be billed in increments of .25 an hour of 15 minutes and shall be recorded for all time performing Services, including without limitation time spent doing any of the following: evaluations, make-up sessions, preparation, documentation, meeting, therapy-related communication, and travel, as well as mileage and other reasonable out-of-pocket expenses incurred by Company or Company Therapist during the performance this Agreement ("Expenses").

7. **Invoicing**. Company will invoice School at the end of each month, to include Fees owed and Expenses incurred during the previous month. The balance of each invoice is due in ten days (on the tenth of the subsequent month), and shall be paid directly to Company via check mailed to the below-listed address, or, via direct deposit, as arranged between Company and School. If School fails to pay Fees at the time payment is due, Company reserves the right to cease performance of Services and/or add a late fee of 1.5% to the balance for every month the payment is late.

8. **Cancelation Fees**. Company has prepared to provide services in accordance with this Agreement. Planned sessions require a minimum of 24-hour notice for cancelation in order to avoid being charged for the full session time. Furthermore, Services should begin on the Commencement Date. If Services do not begin on the Commencement Date due to School delay and/or if 24-hour notice is not given to Company prior to cancelation, School hereby acknowledges and agrees to pay a "Cancellation Fee" equal to the fee that would have been charged for the full session to compensate the Company Therapist for the missed session. Company Therapist will make reasonable efforts to reschedule canceled sessions, which will be charged at the normal hourly rate above. Notwithstanding the foregoing, rescheduled sessions are based solely on the availability of Company Therapist.

9. **Company Responsibilities**. Company shall make all reasonable efforts to perform the Services in accordance with the following:

a. Company shall provide to School, if asked, documentation of ASHA certification and State of Michigan Speech-Language Pathology Licensure of all Company Therapists providing Services to its students.

b. Company shall provide Services to a standard of quality typical of professionals in the speech-language industry and with commercially reasonable best efforts.

c. Company shall provide the necessary therapy materials to provide the Services.

d. Company shall utilize a HIPAA compliant platform for Teletherapy services if needed.

10. **School Responsibilities.** School shall make all reasonable efforts to perform the following in accordance with this Agreement:

a. School will use commercially reasonable efforts to assist Company in providing the Services.

b. IEP and/or other meetings necessitating Company Therapist attendance will be scheduled during School hours. If meetings necessitating Company Therapist are scheduled after School hours, School agrees to pay Company Therapist for attendance at Company Therapist's regular hourly rate of $90 per hour.

c. For Services On Location:

i. School will provide a contact person in each Location which Services will be provided to assist in identifying caseload list, student, teacher, classroom schedules, and efficient caseload scheduling.

ii. School will provide access to the special education system (i.e. MIPSE, EdPlan).

iii. School will provide a clean, quiet, and private treatment space for students to receive Services as well as the commercially reasonable technology for participation.

d. For Teletherapy Services:

i. School will provide a contact person in each Location which Services will be provided to assist in identifying caseload list, student, teacher, classroom schedules, and efficient caseload scheduling.

ii. School will provide access to the special education system (i.e. MIPSE, EdPlan).

iii. School shall provide a clean, quiet, and private treatment space for students to receive Services via Teletherapy as well as the commercially reasonable technology for participation and interactivity, including without limitation: a computer, monitor, webcam, and a headset.

iv. School shall provide a printer and reliable high-speed internet with an adequate bandwidth for virtual therapy, as well as a reliable back-up phone in the event technology fails. School hereby acknowledges and agrees that all time spent in attending or preparing for any missed sessions due to school's non-functional technology will be billed according to this Agreement, regardless of the student's ability to participate.

v. School will provide a paraprofessional to assist in scheduling and timely transport of students to the therapy space on Location.

vi. School will provide a paraprofessional to assist students requiring assistance with technology for participation and engagement.

11. **Confidentiality.** The Parties agree that they shall comply with all applicable provisions of the Family Educational Rights and Privacy Act ("FERPA") as it relates to student educational records and information. Both Parties shall keep all student information confidential, only discussing information with parents, teachers, or other involved professionals who have a

P. (616)528-0870 duncanlaketherapyco.com
F: (616)591-5684 tamiko@duncanlaketherapyco.com

legitimate educational interest and/or disclosure is pursuant to an exception to the consent requirements under FERPA. Any Proprietary Information (as defined below) provided by the Company to School shall be kept confidential by School and may not, without prior written consent of Company, be disclosed in any manner for any other purpose than performing its requirements under this Agreement. The terms of this Article shall survive for two (2) years following the termination of the Term. Company shall maintain confidential students' official records. All records are part of School records, and Company will follow the School's policy to the extent such policies to not violate Company's ethical and legal responsibility to keep patient records confidential.

12. **Return of Records.** Upon termination of this Agreement, School shall return to Company all information, methods, works, know-how, trade secrets, research, materials, images, drawings, designs, strategies, or other business information ("Proprietary Information"). If directed, School shall destroy such Proprietary Information and tangible embodiments of the same, permanently erase files containing any Proprietary Information, and certify to Company, in writing, that such actions have been taken.

13. **Non-Solicitation**. School agrees, during the term of this Agreement and for 12 months thereafter, School shall not encourage or solicit any employee, independent contractor, or vendor of Company to leave, terminate, or alter its relationship with Company in any way and for any reason without prior written consent. School hereby acknowledges and agrees that if Company's employee, staff, independent contractor, or vendor ("Company Contact") leaves or modifies its relationship with Company for the benefit of School without prior written consent, Company shall charge, and School shall pay a fee equal to 3% of that Company Contact's first 6 months of pay ("Finders Fee"). The Finders Fee shall be due to Company immediately after the first 6 months of the Company Contact's provision of services to School.

14. **Insurance.** Company shall carry professional liability insurance with a minimum policy limit of at least $1,000,000 per incident and $3,000,000 aggregate. A copy of the certificate of insurance evidencing such coverage is available upon request.

15. **Assignment**. Neither Party may assign its rights or obligations under this Agreement without the other Party's prior written consent.

16. **Counterparts**. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original and all of which taken together shall constitute one signed agreement between the Parties. Signatures may be transmitted electronically, by facsimile or a scanned copy and shall be deemed original. For clarity, changes shall be reflected in one document.

P. (616)528-0870 duncanlaketherapyco.com
F: (616)591-5684 tamiko@duncanlaketherapyco.com

17. **Entire Agreement; Modification.** This Agreement, including all schedules and exhibits that are incorporated herein by reference, contains the entire agreement of the Parties regarding the subject matter described herein, and all other promises, representations, understandings, arrangements, and prior agreements related thereto are merged herein and superseded hereby. The provisions of this Agreement may not be amended, except by an agreement in writing signed by authorized representatives of both Parties.

18. **Independent Contractor Status**. Company is an independent contractor of School and not an employee, agent, partners, representative or broker of School. This Agreement does not create partnership, agency relationship, or joint venture between the Parties, nor does either Party has any power or authority to bind the other or to create any obligation or responsibility on behalf of the other.

19. **Governing Law**. Each Party shall at all times comply with all applicable laws and government rules, regulations, and guidelines pertaining to its business, products or services, employment obligations, and the subject matter of this Agreement. This Agreement shall be governed by and construed under the laws of the State of Michigan, without giving effect to its choice of law rules. The parties hereby submit to the jurisdiction of the state and federal courts in Kent County, Michigan and agree that said courts have the sole and exclusive jurisdiction over any and all disputes and causes of action involving such party that arise out of or relate to this Agreement or its performance.

20. **Severability**. If any provision of this Agreement is declared by any court of competent jurisdiction to be invalid for any reason, such invalidity shall not affect the remaining provisions of this Agreement, which shall be fully severable, and given full force and effect.

21. **Notices**. All notices and other communications required or permitted under this Agreement shall be in writing, and provided to the other party either in person or by certified mail to the addresses listed in the introductory paragraph of this Agreement. A party may change or supplement its address for the purposes of receiving notice pursuant to this Section 20 by giving the other Parties written notice of the new address.

22. **Attorney Fees**. Should either party bring legal action to enforce its rights under this Agreement, the prevailing party in such action shall be entitled to recover from the losing party its reasonable attorneys' fees and costs in addition to any other relief to which such party is entitled.

23. **Knowing Consent and Authority to Consent**. The parties knowingly and expressly consent to the foregoing terms and conditions. Each signatory is authorized to enter into this Agreement on behalf of its respective party.

Duncan Lake Therapy Collective

P: (616)528-0870
F: (616)591-5684
duncanlaketherapyco.com
tamiko@duncanlaketherapyco.com

SCHOOL:

Sara Larkin — 2026-10-26

Sara Larkin
Director of Student & Related Services
Kent Intermediate School District

Date

COMPANY:

Tamiko Teshima — 2026-10-26

Tamiko Teshima, M.A, CCC-SLP
Owner/Speech-Language Pathologist
Duncan Lake Therapy Collective, LLC

Date

Duncan Lake Therapy Collective

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# Speech-Language Therapy Service Contract

*Kent Intermediate School District*

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1. **Term.** The Term of this Agreement shall commence on December 18, 2026 and shall terminate on March 28, 2027. This shall be referred to as the "Term."

2. **Termination.** Either party may terminate this Agreement for no cause and without any reason 45 days' written notice, in which case the Termination Date will be the 46th day after the date the notice is sent. Either party may terminate this Agreement immediately and without notice, for cause. For the purposes of this Section 2, "for cause," shall be defined as:

   a. material breach of this Agreement;
   b. commission of an illegal act, unethical practice, theft, or embezzlement;
   c. conduct that may adversely effect the other party or bring the other party's reputation into disrepute;
   d. any act exposing the other party to liability to third parties for personal injury or damage to property; or
   e. non-payment of Fees due under this Agreement.

3. **Services.** Any, all, or some of the below-listed speech and language therapy services (hereafter "Services") may be provided by Company via Company staff or independent contractors ("Company Therapist") to students of School. Services shall commence on December 18, 2026 ("Commencement Date"). Company will be prepared to provide Services as of the Commencement Date. Should School be unprepared for Services to start on the Commencement Date, Company shall charge School a Cancelation Fee in accordance with Section 7. Services will be provided 5 days per week, totaling 37.5 hours, not to exceed 40 hours per week, and in alignment with the School's academic calendar. The Parties acknowledge and agree that Company Therapist's caseload shall not exceed an average of ten (10) students per contracted service day unless otherwise agreed to in writing by the Parties. In the event the School's student service needs exceed this limitation, the Parties acknowledge that additional speech-language pathology providers may need to be contracted, or the School shall remain responsible for

servicing any additional students beyond the agreed caseload. Additional days, or days outside the School's academic calendar shall not be included in Services, unless approved in advance by the School. Services may be provided by Company Therapist on Location or via by Company Therapist virtually ("Teletherapy").

a. Screening, diagnosis, and/or treatment of disorders within the scope of practice
d. Preparation of materials necessary for such treatment.
e. Record organization and review, record keeping and documentation.
f. Report writing.
g. Writing speech-language IEP goals and objectives.
h. Consultation with School officials and families.
i. Attendance at IEP and other meetings as necessary.
j. Completion of Medicaid billing

4. **Locations.** School may request Services to be performed at any of the following locations, all of which are within the School's school district (hereafter, any and all called "Location(s)"):

| School | Level | Address |
|---|---|---|
| Lincoln School | K-? | 860 Crahen Rd NE, Grand Rapids, MI 49525 |
| Pine Grove Learning Center | K-? | 2101 52nd St SW, Wyoming MI 49519 |
| | | |
| | | |
| | | |

5. **Company Therapist Qualifications.** All Services provided by Company Therapists under this Agreement shall be performed by fully certified speech-language pathologists, licensed in Michigan, and associated with Company. In accordance with applicable law, Michigan Public Act 84 of 2006, as amended (hereafter "PA 84 of 2006"), Company will have any of its employees, contractors or agents who will be providing services under this Agreement to be fingerprinted and subjected to criminal history and background checks through the Michigan State Police and Federal Bureau of Investigation, as detailed in PA 84 of 2006, prior to commencing any work under this Agreement. Company further agrees to provide School with a copy of all fingerprinting and criminal history background reports prior to commencing any work under this Agreement as permitted by applicable law. The cost of the fingerprinting and background checks shall be paid for by the Company

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d. Company shall utilize a HIPAA compliant platform for Teletherapy services if needed.

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P: (616)528-0870 duncanlaketherapyco.com
F: (616)591-5684 tamika@duncanlaketherapyco.com

a. School will use commercially reasonable efforts to assist Company in providing the Services.

b. IEP and/or other meetings necessitating Company Therapist attendance will be scheduled during School hours. If meetings necessitating Company Therapist are scheduled after School hours, School agrees to pay Company Therapist for attendance at Company Therapist's regular hourly rate of $90 per hour.

c. For Services On Location:

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ii. School will provide access to the special education system (i.e. MIPSE, EdPlan).

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vi. School will provide a paraprofessional to assist students requiring assistance with technology for participation and engagement.

11. **Confidentiality.** The Parties agree that they shall comply with all applicable provisions of the Family Educational Rights and Privacy Act ("FERPA") as it relates to student educational records and information. Both Parties shall keep all student information confidential, only discussing information with parents, teachers, or other involved professionals who have a

legitimate educational interest and/or disclosure is pursuant to an exception to the consent requirements under FERPA. Any Proprietary Information (as defined below) provided by the Company to School shall be kept confidential by School and may not, without prior written consent of Company, be disclosed in any manner for any other purpose than performing its requirements under this Agreement. The terms of this Article shall survive for two (2) years following the termination of the Term. Company shall maintain confidential students' official records. All records are part of School records, and Company will follow the School's policy to the extent such policies to not violate Company's ethical and legal responsibility to keep patient records confidential.

12. **Return of Records.** Upon termination of this Agreement, School shall return to Company all information, methods, works, know-how, trade secrets, research, materials, images, drawings, designs, strategies, or other business information ("Proprietary Information"). If directed, School shall destroy such Proprietary Information and tangible embodiments of the same, permanently erase files containing any Proprietary Information, and certify to Company, in writing, that such actions have been taken.

13. **Non-Solicitation**. School agrees, during the term of this Agreement and for 12 months thereafter, School shall not encourage or solicit any employee, independent contractor, or vendor of Company to leave, terminate, or alter its relationship with Company in any way and for any reason without prior written consent. School hereby acknowledges and agrees that if Company's employee, staff, independent contractor, or vendor ("Company Contact") leaves or modifies its relationship with Company for the benefit of School without prior written consent, Company shall charge, and School shall pay a fee equal to 3% of that Company Contact's first 6 months of pay ("Finders Fee"). The Finders Fee shall be due to Company immediately after the first 6 months of the Company Contact's provision of services to School.

14. **Insurance.** Company shall carry professional liability insurance with a minimum policy limit of at least $1,000,000 per incident and $3,000,000 aggregate. A copy of the certificate of insurance evidencing such coverage is available upon request.

15. **Assignment**. Neither Party may assign its rights or obligations under this Agreement without the other Party's prior written consent.

16. **Counterparts**. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original and all of which taken together shall constitute one signed agreement between the Parties. Signatures may be transmitted electronically, by facsimile or a scanned copy and shall be deemed original. For clarity, changes shall be reflected in one document.

P. (616)528-0870 duncanlaketherapyco.com
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17. **Entire Agreement; Modification.** This Agreement, including all schedules and exhibits that are incorporated herein by reference, contains the entire agreement of the Parties regarding the subject matter described herein, and all other promises, representations, understandings, arrangements, and prior agreements related thereto are merged herein and superseded hereby. The provisions of this Agreement may not be amended, except by an agreement in writing signed by authorized representatives of both Parties.

18. **Independent Contractor Status**. Company is an independent contractor of School and not an employee, agent, partners, representative or broker of School. This Agreement does not create partnership, agency relationship, or joint venture between the Parties, nor does either Party has any power or authority to bind the other or to create any obligation or responsibility on behalf of the other.

19. **Governing Law**. Each Party shall at all times comply with all applicable laws and government rules, regulations, and guidelines pertaining to its business, products or services, employment obligations, and the subject matter of this Agreement. This Agreement shall be governed by and construed under the laws of the State of Michigan, without giving effect to its choice of law rules. The parties hereby submit to the jurisdiction of the state and federal courts in Kent County, Michigan and agree that said courts have the sole and exclusive jurisdiction over any and all disputes and causes of action involving such party that arise out of or relate to this Agreement or its performance.

20. **Severability**. If any provision of this Agreement is declared by any court of competent jurisdiction to be invalid for any reason, such invalidity shall not affect the remaining provisions of this Agreement, which shall be fully severable, and given full force and effect.

21. **Notices**. All notices and other communications required or permitted under this Agreement shall be in writing, and provided to the other party either in person or by certified mail to the addresses listed in the introductory paragraph of this Agreement. A party may change or supplement its address for the purposes of receiving notice pursuant to this Section 20 by giving the other Parties written notice of the new address.

22. **Attorney Fees**. Should either party bring legal action to enforce its rights under this Agreement, the prevailing party in such action shall be entitled to recover from the losing party its reasonable attorneys' fees and costs in addition to any other relief to which such party is entitled.

23. **Knowing Consent and Authority to Consent**. The parties knowingly and expressly consent to the foregoing terms and conditions. Each signatory is authorized to enter into this Agreement on behalf of its respective party.

Duncan Lake Therapy Collective

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F (616)591 5684
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SCHOOL:

Sara Larkin
Director of Student & Related Services
Kent Intermediate School District

COMPANY:

Tamiko Teshima, M.A, CCC-SLP
Owner/Speech-Language Pathologist
Duncan Lake Therapy Collective, LLC

# BOARD AGENDA ITEM

Information/Discussion_____
Future Action_____
Action ___x___

Item: Amendment to Adult Education Rental Agreement with Grand Rapids Community College (GRCC)

Submitted by: Gerry Verwey Date: 11/09/2026

Recommended by: Kevin Philipps KP Board Meeting Date: 11/16/2026

**RECOMMENDATION:**
It is recommended that the Board amend its August 17, 2026, approval of the facilities rental agreement between Kent ISD and Grand Rapids Community College (GRCC) for the 2026-2027 school year to include $31,800 in staff and student parking costs, increasing the total approved annual amount from $58,100 to $89,900.

**BACKGROUND:**
Kent ISD Adult Education is entering the second year of a three-year facilities rental agreement with GRCC for classroom and office space on the third floor of Sneden Hall, as well as staff and student parking. The agreement supports Kent ISD's Adult Education programming and provides students with access to GRCC facilities and resources.

This amendment corrects the omission and increases the total approved annual amount to $89,900 to include parking fees. The agreement costs are summarized below:

| **Description** | **Annual Cost** |
|---|---|
| Facility rental ($15 per square foot) | $58,100 |
| Employee parking | 1,800 |
| Student parking | 30,000 |
| **Total Annual Agreement** | **$89,900** |
| Less: FY26 unused student parking credit | ($9,000) |
| **Net FY27 Cost** | **$80,900** |

The agreement includes $30,000 annually for student parking. At the end of each contract year, GRCC reconciles student parking charges based on actual usage at the current GRCC student parking rate. Any unused student parking funds are credited toward the following year's rental agreement.

For FY26, actual student parking costs were $9,000 less than the amount allocated. As a result, GRCC will apply a $9,000 credit to the FY27 invoice, reducing the net FY27 cost from $89,900 to $80,900. Similarly, any unused student parking funds from FY27 will be credited toward the FY28 agreement.

GRCC will invoice Kent ISD semiannually, with payments scheduled in August and January.

**GRAND RAPIDS COMMUNITY COLLEGE**
**GRAND RAPIDS, MI**
**FACILITIES RENTAL AGREEMENT**

This Rental Agreement ("Agreement") is made and entered into for the period of July 1, 2025 through June 30, 2028 by and between Grand Rapids Community College ("College" or "GRCC"), 143 Bostwick Avenue NE, Grand Rapids, MI 49503 and the Kent Intermediate School District ("KISD" or "RENTER") (collectively, the "Parties").

Recitals:

A. GRCC is a Michigan community college district located in Grand Rapids, Michigan.

B. KISD is a Michigan intermediate school district located in Kent County, Michigan (the "County") and serving students in the County.

C. KISD operates and maintains an Adult Basic Education ("ABE") Program which includes a full range of educational services to adults who are residents of the County.

D. The College is an open access institution that prepares individuals to attain their goals and contribute to the community.

E. KISD wishes to utilize GRCC's Sneden Hall facility for the purpose of operating the ABE Program, which will also serve to provide opportunities for students to integrate into a college degree or certificate granting programs.

NOW, THEREFORE, in consideration of the promises set forth herein, the Parties mutually agree as follows:

1. GRCC agrees to rent to KISD six (6) rooms within Sneden Hall, specifically rooms 302,304, 306, 308, 310 and 312, for the explicit purpose of offering ABE Program instructional services and related testing. GRCC further agrees to make available space for a KISD staff person in the Welcome Center area on the first floor of Sneden Hall to support wayfinding for KISD students.

2. GRCC further agrees that KISD ABE Program staff and students will have access to other amenities within Sneden Hall, including common spaces, restrooms, and the Sneden Café.

3. This Agreement shall commence on July 1, 2025, and shall remain in effect through June 30, 2028. KISD will have access to the facility spaces referenced in Paragraph 1, above, during the College's standard operating hours on days when the College is open for normal operations. The Parties agree to meet regularly to review programming calendars and related operating hours to help to ensure appropriate access to meet ABE Program needs.

4. RENT - KISD agrees to pay a fixed base rental fee of **$ 58,100 annually** to GRCC for the period of July 1 – June 30 for the length of this Agreement, with said payment being due as specified below in Paragraph 6 of this Agreement. This amount represents a rental rate of $15 per square foot per year. In addition to the base rental rate, KISD agrees to pay a total of $1,800 annually for employee parking and $30,000 annually to support student parking. The total of $30,000 will be reconciled at the end of the contract year based on actual usage at the current GRCC student parking rate. Any necessary financial adjustments will be incorporated into subsequent year's rental fees.

5. STAFFING, OPERATIONS AND MAINTENANCE

5.1. Unless otherwise agreed in writing, KISD shall be solely responsible for providing staffing relating to the ABE Program, and no KISD employee, agent, volunteer or staff member shall be considered an employee of the College.

5.2 GRCC shall ensure that the premises identified in Paragraph 1, above, are accessible and operational during the time periods referenced in Paragraph 3, above, and the College shall provide standard custodial and maintenance services relating to the premises.

5.3 GRCC shall provide campus police services relating to the premises identified in Paragraph 1, above, by and through its Campus Police.

5.4 KISD employees on GRCC's campus in connection with the ABE Program shall be provided with building access in accordance with the College's Building Access Policy.

5.5 GRCC will work with KISD to permit signage necessary to assist KISD students with wayfinding. All such signage must be approved in writing by GRCC prior to installation.

5.6 KISD employees and students shall have access to the same catering and food services available to GRCC employees and students, based upon the same terms and conditions.

5.7 KISD shall maintain accurate and current records pertaining to ABE Program participants, their location(s) during ABE Program activities, staff members and volunteers, and such other records as might reasonably be required by GRCC. KISD agrees and acknowledges that it is solely responsible for the operation and conduct of ABE Program staff, volunteers, employees and agents.

5.8 GRCC Information Technology and the KISD will work together to ensure that the planning and deployment of telecommunications and data networks are industry standard and provide the needed functionality for both GRCC and the KISD. This includes the ability to connect to primary campuses and the use of telephone services in designated areas. Appropriate personnel from each institution will be granted necessary access to support critical network infrastructure.

5.9 The KISD ABE Program participants and KISD staff will have access to GRCC parking in the Sneden Parking Ramp or adjacent lot. Costs will be included in payments regarding use and occupancy, which shall be due as specified in Paragraph 6, below.

5.10 The approved academic calendars for each institution will be reviewed annually by representatives of GRCC and the KISD to identify differences and, to the extent practicable, coordinate building, facility and security coverage.

5.11 KISD shall conduct all ABE Program activities, or any other activity relating to, or arising out of this Agreement, in full compliance with all applicable GRCC policies, rules, regulations and practices, and in full compliance with all applicable federal, state and local laws, rules and regulations. KISD acknowledges, understands and agrees that its employees, guests and ABE Program participants on GRCC's campus for any purpose relating to, or arising out of this Agreement, shall be subject to, and comply with, all of the aforementioned standards. KISD further acknowledges, understands and agrees that it shall be solely responsible for the conduct of all of its employees, guests and ABE Program participants.

6. INSURANCE

Each Party shall maintain commercial general liability ("CGL"), or similar insurance, self-insurance, or pooled insurance reasonably acceptable to the other partner and commercial umbrella insurance with a limit of not less than $1,000,000 per occurrence and/or $3,000,000 aggregate. Insurance shall be written on an occurrence form and shall cover liability arising from operations, occupancy of

premises, property damage, bodily injury, independent contractors, products-completed operations, personal and advertising injury, and liability assumed under an insured contract, including the tort liability of another assumed in a business contract.

7. PAYMENT- GRCC will invoice KISD once every six (6) months relating to the rental fees, parking fees and operational costs identified above. Invoices shall be paid within sixty days (60) after receipt.

8. RELEASE OF LIABILITY -GRCC assumes no responsibility for and KISD property brought onto the premises, and GRCC is expressly released and discharged from any and all liability for loss, injury or damages to any person or property that may relating to or arising out of the use of the FACILITY by KISD under this Agreement.

9. DAMAGE - KISD shall be liable for all damage to buildings, fields, grounds and equipment relating to or arising out of its use of any GRCC facility or premises under this Agreement. KISD agrees to pay the reasonable replacement or repair cost relating to all damages to any GRCC property, premises or facility (other than normal wear and tear) arising out of their use of any GRCC property, premises or facility under this Agreement. KISD will be invoiced separately for any costs associated with any damages contemplated by this Paragraph.

10. MODIFICATIONS - KISD shall make no temporary or permanent modifications to Sneden Hall or any GRCC property, premises or facility without the express written permission of GRCC.

11. RELEASE AND INDEMNIFICATION - KISD agrees to indemnify and hold GRCC harmless from any damage, claim, cause of action, liability, cost or expense, including harm to any person or property, caused by any breach of this Agreement by KISD, or by any act, omission, or neglect of KISD and any of its employees, agents, customers, or visitors. This clause shall survive the termination of this Agreement.

12. SECURITY - Except in cases of emergency necessitating the involvement of other local law enforcement, all security and law enforcement services related to the facility shall be provided by the Grand Rapids Community College Police Department.

13. MANAGEMENT RIGHTS - It is understood and agreed that GRCC hereby reserves the right to control and manage all of its property, premises and facilities, including any premises or facility contemplated by this Agreement, and to enforce all necessary and proper rules for the management and operation of the same. GRCC employees shall have free access at all times to all space occupied KISD, although unless deemed an emergency, GRCC will endeavor to avoid disruption of the ABE Program or any other delivery of KISD's services contemplated by this Agreement.

14. TERMINATION -This Agreement may be terminated by either Party upon one hundred and twenty (120) days' written notice.

15. FORCE MAJEURE. If the premises or facilities contemplated by this Agreement are rendered unsuitable for the purposes contemplated by this Agreement, or if the ABE Program can no longer be effected by reason of fire, tornado, earthquake, hurricane, flood, act of God, work stoppages or other labor disturbances, riots or civil commotions, war or other act of any foreign nation, power of government, governmental authority or agency, or any other cause which is beyond the control of GRCC or KISD, the Parties shall be released and forever discharged from their future obligations under this Agreement, except with respect to those obligations identified in Paragraph 10, above.

16. OTHER PROVISIONS

    A. This Agreement and any documents incorporated by reference represent the entire Agreement

between the Parties and shall supersede all prior oral or written statements or agreements between the Parties in any way relating to Sneden Hall or the subject matter of this Agreement.

B. This Agreement may only be amended by written agreement of the Parties, duly executed by GRCC and KISD.

C. This Agreement shall be construed in accordance with the laws of the State of Michigan.

D. Should any provision(s) of this Agreement be declared illegal, void or unenforceable, the Agreement shall remain in full force and binding upon the Parties as though said provision(s) had never been included in this Agreement.

E. KISD has had an opportunity to examine the space and premises that are the subject of this Agreement. KISD is generally aware of the conditions anticipated to be present during the time period contemplated by this Agreement. All reasonable care will be taken to preserve the subject premises and facilities in their present condition.

IN WITNESS WHEREOF, the parties hereby execute this Agreement though the undersigned duly authorized representatives, this the 7 day of July ,2025.

GRCC

Signature

John Globoker

Printed Name

RENTER

Signature

KEVIN PHILIPPS

Printed Name

# BOARD AGENDA ITEM

Information/Discussion ____
Future Action ____
Action __X__

Item: Notification to Local Units of Government Requesting a Collection of Summer Taxes

Submitted by: Kevin Philipps

Date: 11/9/2026

Recommended by: Kevin Philipps KP

Board Meeting Date: 11/16/2026

**RECOMMENDATION:**

It is recommended that the Kent ISD Board approve the following:

a) Updated version of the continuous resolution,
b) The authorization for the collection of 2027 summer taxes,
c) Notification to local units of government,
d) Authorization for the Board Secretary to sign the notice.

**BACKGROUND:**

Attached is the updated version of the resolution passed by the Board on January 28, 1983, authorizing a summer tax collection. This resolution authorizes tax collections for summer 2027 and provides for notification to each unit of government requesting that they collect summer taxes.

The Board's resolution, being continuous, eliminates the requirement for an annual notice in the paper and an annual public hearing to levy the summer tax. However, the law requires notification annually prior to January 1 requesting the local units to collect the tax.

Attachments: 1. Continuous resolution (updated version).
2. Letter to local units of government.

SUMMER TAX COLLECTION RESOLUTION

SCHOOL BOARD MINUTES

KENT INTERMEDIATE SCHOOL DISTRICT

Grand Rapids, Michigan November 9, 2026

A regular meeting of the School Board of said school district was held at the Kent ISD, 2930 Knapp Ave. NE, in said district on the 16th day of November, 2026, at 4:00 p.m.

The meeting was called to order by _____.

Members Present: _____.

Members Absent: _____.

The following preamble and resolution were offered by Member

_____.

WHEREAS, this School Board by resolution of November 16, 2026, determined to impose a summer property tax levy to collect all of school property taxes, including debt services, upon property located within the intermediate school district, beginning with 1983, and continuing from year to year until specifically revoked by this School Board.

NOW, THEREFORE BE IT RESOLVED THAT:

1. This School Board, pursuant to 1976 PA 451, as amended, hereby invokes for 2027 its previously adopted ongoing resolution imposing a summer property tax levy of all school property taxes, including debt service, beginning with 1983, and continuing from year to year until specifically revoked by this School Board, and requests each city and/or township in which this district is located and in which a local school district or city is concurrently imposing a summer tax levy to collect those summer taxes.

2. The Superintendent or his designee is authorized and directed to forward to the governing body of each city and/or township which comprise Kent ISD and in which a local school district concurrently is imposing a summer tax levy a copy of this Board's resolution imposing a summer property tax levy on an ongoing basis and a copy of this resolution requesting that each such city and/or township agree to collect the summer tax levy for 2027 in the amount specified in this resolution. Such forwarding of the resolutions and the request to collect the summer tax levy shall be sent so that they are received by the appropriate governing bodies before January 1, 2027.

3. The Superintendent or his designee is authorized and directed to negotiate on behalf of this District with the governing body of each city and/or township in which the district is located for the reasonable expenses for collection of the District's summer tax levy that the city and/or township may bill under MCLA 380.1611 or MCLA 380.1612. Any such proposed agreement shall be brought before this Board for its approval or disapproval.

4. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution be and the same are hereby rescinded.

Ayes: Members _____.

Nays: Members _____.

Resolution declared adopted.

_____
Anne Hamming, President
Kent Intermediate School District

The undersigned, duly qualified and acting Secretary of the School Board of Kent Intermediate School District, Grand Rapids, Michigan, hereby certifies that the foregoing constitutes a true and complete copy of a resolution adopted by said School Board at a regular meeting held on November 16, 2026, the original of which is part of the Board's minutes. The undersigned further certifies that notice of the meeting was given to the public pursuant to the provisions of the "Open Meetings Act" (Act 267, PA 1976, as amended).

_____
Anne Hamming, President
Kent Intermediate School District

kg 11/9/2026

# BOARD AGENDA ITEM

Information/Discussion_____
Future Action_____
Action __x__

Item: Surplus Equipment

Submitted by: Russell Bray Date: 11/4/26

Recommended by: Kevin Philipps KP Board Meeting Date: 11/16/26

## RECOMMENDATION:

It is recommended that the Kent ISD School Board declares the items in the attached list as surplus, approves the removal of these items from the Kent ISD inventory, and grants permission to the Kent ISD administration to dispose of these items per all applicable Kent ISD policies and/or guidelines.

## BACKGROUND:

The following listing of various equipment and other items are Kent ISD properties that are no longer being used. These items have been removed from their respective locations, as requested by the department supervisors, following the Kent Intermediate School District procedure for disposal of surplus property.

After Board approval, the Facilities staff will arrange for donations to area school districts. District representatives are reminded that any equipment received from Kent ISD is for school use only. A detailed list of equipment donated is provided to Kevin Philipps, Assistant Superintendent. Remaining equipment is sold at auction, donated to non-profits, recycled, or properly disposed of.

| Quantity | Item description | Department | Building | Approximate age - yrs | Current value (if over $100) |
|---|---|---|---|---|---|
| 10 | Small Brute trash cans | Custodial | Various | 10+ | N/A |
| 1 | Convection oven | Hospitality | KCTC-W | 20 | $ 150.00 |
| 1 | Water bath for 3D printer | Engineering | KCTC-W | 12+ | $ 250.00 |
| 3 | Kitchenaid mixers | Hospitality | KCTC-E | 12 | $ 400.00 |
| 1 | Advance extractor | Custodial | KEC-B | 22 | $ 200.00 |
| 1 | Advance floor machine | Custodial | KEC-B | 11 | $ 200.00 |
| 1 | Cargo van shelving | Maintenance | FAC | 10 | $ 150.00 |
| 2 | Manual backpack sprayers | Grounds | FAC | 10 | N/A |
| 1 | Electric backpack sprayer | Grounds | FAC | 5 | $ 200.00 |
| 1 | Control board + screen for Rheem water heater | Maintenance | FAC | 10 | $ 700.00 |
| 1 | Tailgate and bumper for GMC Sierra | Grounds | FAC | 15+ | $ 200.00 |
| 1 | Pallet of mounting brackets for desktop CPU's | IT | KCTC-W | 10 | N/A |
| 1 | Backblade for pickup truck | Grounds | FAC | 8 | $ 1,000.00 |
| 1 | Pallet of handicap ramp parts | Maintenance | FAC | 2 | $ 3,000.00 |
| 1 | John Deere Gator 6X4 utility vehicle | Grounds | FAC | 20+ | $ 1,000.00 |
| 2 | Bariatric recliners | Health Careers | KCTC-E | 12 | $ 1,000.00 |

# BOARD AGENDA ITEM

Information/Discussion_____
Future Action_____
Action ___x___

Item: KCTC East and West Mechanical Improvements

Submitted by: Russell Bray Date: ____11/6/26_____

Recommended by: Kevin Philipps KP Board Meeting Date: ____11/16/26_____

**RECOMMENDATION:**
It is recommended that the Kent ISD School Board approve the purchase and installation of new cooling systems for KCTC East and West, using OAK as Construction Manager and awarding work to the below contractors, for a total of $2,559,273. This amount includes general conditions, builder's risk insurance, preconstruction fee, construction manager fees, and contingency.

| | Bid Category | Contractor | Total Award |
|---|---|---|---|
| 1 | General Trades | Distinctive Group | 173,000 |
| 2 | DDC Controls | Grand Valley Automation | 157,669 |
| 3 | Mechanical/Plumbing | Rite-Way Plumbing and Heating, Inc. | 1,675,000 |
| 4 | Commissioning | NMC Commissioning LLC | 4,480 |
| 5 | Electrical | Frontier Electrical | 51,782 |
| 6 | Card Access | Grand Valley Automation | 11,247 |
| | Phasing and Maintaining Systems | Allowance | 30,000 |
| | General Conditions | Owen-Ames-Kimball Co. | 120,000 |
| | Builders Risk | Owen-Ames-Kimball Co. | 5,000 |
| | Preconstruction Fee | Owen-Ames-Kimball Co. | 9,843 |
| | CM Fee | Owen-Ames-Kimball Co. | 88,591 |
| | | Subtotal | 2,326,612 |
| | Building Contingency | | 232,661 |
| | | Billing Subtotal | 2,559,273 |

**BACKGROUND:**

On September 22, 2026, OAK received bids on behalf of Kent ISD for replacement of chillers and associated mechanical equipment for KCTC East and KCTC West. Cooling equipment at KCTC East and West is end-of-life. KCTC East equipment will be replaced winter of 2026-2027. KCTC West equipment will be replaced winter of 2027-2028. This work will be paid for utilizing CTE programs capital project funds.

Attachments:
- OAK Bid Tabulation
- OAK Bid Recommendation
- OAK Bid Award Summary

**Kent Intermediate School District**
**Main Mechanical Improvements**
**Owen-Ames-Kimball Co. - Construction Manager**
**Bid Opening on September 22, 2026 at 2:00pm**

## Bid Category 1 - General Trades

| Contractor | Bid Bond | Addendum | Base Bid | Notes |
|---|---|---|---|---|
| Distinctive Group Inc. (Zeeland, MI) | Y | 1,2 | $173,000 | |
| Vander Kodde (Wyoming, MI) | Y | 1,2 | $180,530 | |
| JKB Construction Inc. (Georgetown Township, MI) | Y | 1,2 | $196,461 | |
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**Kent Intermediate School District**
**Main Mechanical Improvements**
**Owen-Ames-Kimball Co. - Construction Manager**
**Bid Opening on September 22, 2026 at 2:00pm**

## Bid Category 3 - Mechanical/Plumbing

| Contractor | Bid Bond | Addendum | Base Bid | Notes |
|---|---|---|---|---|
| Rite-Way Plumbing & Heating (Grand Rapids, MI) | Y | 1,2 | $1,675,000 | |
| Mall City Mechanical, Inc. (Kalamazoo, MI) | Y | 1,2 | $1,939,000 | |
| Advantage Mechanical Refrigeration, Inc. (Cedar Springs, MI) | Y | 1,2 | $2,064,500 | |
| Quality Air Heating and Cooling, Inc. (Grand Rapids, MI) | Y | 1,2 | $2,781,755 | |
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**Kent Intermediate School District**
**Main Mechanical Improvements**
**Owen-Ames-Kimball Co. - Construction Manager**
**Bid Opening on September 22, 2026 at 2:00pm**

## Bid Category 4 - Commissioning

| Contractor | Bid Bond | Addendum | Base Bid | Notes |
|---|---|---|---|---|
| NMC Commissioning LLC (Byron Center, MI) | C | 1,2 | $4,480 | |
| Insite Building Management Solutions (Middleville, MI) | C | 1,2 | $9,200 | |
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**Kent Intermediate School District**
**Main Mechanical Improvements**
**Owen-Ames-Kimball Co. - Construction Manager**
**Bid Opening on September 22, 2026 at 2:00pm**

## Bid Category 5 - Electrical

| Contractor | Bid Bond | Addendum | Base Bid | Notes |
|---|---|---|---|---|
| Frontier Electrical (Grand Rapids, MI) | Y | 1,2 | $51,782 | |
| Excel Electric, Inc. (Grandville, MI) | Y | 1,2 | $59,400 | |
| Windemuller Electric (Wayland, MI) | Y | 1 | $62,650 | |
| Hillard Electric (Cedar Springs, MI) | Y | 1,2 | $91,240 | |
| Grand Valley Electrical Svc (Grand Rapids, MI) | Y | 1,2 | $109,600 | |
| Buist Electric (Byron Center, MI) | Y | 1,2 | $126,270 | |
| Parkway Electric & Communications, LLC | Y | 1,2 | $131,875 | |
| Circuit Electric (Byron Center, MI) | Y | 1,2 | $143,000 | |
| Shoreline Power Services, Inc. (Grand Rapids, MI) | Y | 1,2 | $190,000 | |
| Polarity Electric Inc. (Holland, MI) | Y | 1 | $190,289 | |

# BOARD AGENDA ITEM

Information/Discussion_____
Future Action_____
Action ___X___

Item: Approval of Property Transfer Request

Submitted by: Kevin Philipps Date: 11/09/2026

Recommended by: Kevin Philipps KP Board Meeting Date: 11/16/2026

**RECOMMENDATION:**

It is recommended that the Kent ISD Board approve the property transfer request from ADA Phase 2 LLC (John Timmer) to be transferred from Lowell Area Schools to Forest Hills Public Schools.

**BACKGROUND:**

Administration received a property transfer request from ADA Phase 2 LLC (John Timmer) on October 13, 2026. Ada Phase 2 LLC is developing a new subdivision just east of Quail Ridge GC, and the planned subdivision bisects the Forest Hills/Lowell boundary line.

As you can see on the attached map, Lot 9 of the subdivision currently is part Forest Hills and part Lowell (shaded in orange). The planned location of the house will be within the Forest Hills boundary. By approving the request, the property owner will receive one tax bill.

Administration has sought the input of Lowell Area Schools and Forest Hills Public Schools and both districts agreed this transfer request makes sense and would recommend the Kent ISD Board of Education approve the request.

If the request is approved, the administration will work with both school districts, local municipalities, Michigan Secretary of State and Department of Treasury to complete the transfer.

dotloop signature verification: dtlp.us/hZ1W ytWs-ZMpB



**KENT INTERMEDIATE SCHOOL DISTRICT**
2930 Knapp Street NE
Grand Rapids, MI 49525

# PROPERTY TRANSFER REQUEST

Name: ADA Phase 2 LLC (John Timmer) Date: 10-13-26

Address: 650 Lake Michigan Drive NW

City: Grand Rapids Zip: 49534 Phone: 616-453-3212

Are you the legal owner of the property? yes

Property Tax Description Number (Found on Tax Receipt)

| County | Township | Section | Block | Parcel |
|---|---|---|---|---|
| 41- | 19- | 14- | 400- | 039 |

Please note attached deed for individual parcel splits

Legal Description of Property (Found on Tax Receipt):

See attached deed #9.

Requested transfer from: Lowell (School District)

To: Forest Hills (School District)

Assessed Valuation for the last Two Years

20 22 - $ unknown 20 21 - $ unknown

Is this property contiguous (touching) the school district to which you are requesting transfer?

yes

Signature of Property Owner: John Timmer dotloop verified 10/15/26 1:31 PM EDT KNKV-PMXP-1PTR-02SV

Signature of Co-Owners:

dotloop signature verification: dtlp.us/hZ1W ytWs ZMpB



If your request is approved, will you have school-aged children attending the new district? not sure

If yes, please list all children:

| Name | Age | School Attending | Grade |
|---|---|---|---|
| N/A | N/A | N/A | N/A |
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Please explain below the reasons for this property transfer request (please use back if necessary):

These lots are currently split into two pieces along the school district boundary. We would need them to be all in one school district so that the property owner can receive one tax bill and the lot lines can meet the township requirements for size. The house itself will be built on the Forest Hills side of the boundary line which is why we are requesting that the Lowell portion be transferred to Forest Hills.

Thank you for your consideration.

811
Know what's below.
Call before you dig.

UTILITIES SHOWN ARE FROM FIELD MEASUREMENTS OF VISIBLE EVIDENCE OR AVAILABLE RECORDS. THIS INFORMATION SHOULD NOT BE CONSTRUED TO BE A GUARANTEE OF DUPLICATIONS OR ACCURACY. OWNERS AND ASSIGNEES TAKE NO RESPONSIBILITY FOR MAINTENANCE OF UTILITY SHOWNON OR IN THE INTERPRETATION OF PLANS PROVIDED. THE CONTRACTOR SHALL VERIFY THE LOCATION OF EXISTING UTILITY LINES WHERE THE WORK IS TO BE LOCATED OR THE EXISTING UTILITIES CROSS PROPOSED UTILITY LINES. NOTIFY THE DESIGN PROFESSIONAL OF ANY CONFLICTS PRIOR TO CONSTRUCTION.

BENCHMARK NO. 1 ELEV. = 790.75
TOP OF KENT COUNTY MONUMENT
(EAST 1/4 COR. OF SEC. 14) LOCATED
25' NORTH OF THE INT. OF QUIGGLE AVE.
AND SETTING DRIVE (N.A.V.D. 88 DATUM)

SITE PLAN NOTES:

1. APPLICANT:
ROBERT CAMP
2303 GODWIN AVE. SE
GRAND RAPIDS, MI 49507

2. PARCEL ID'S/ADDRESS
41-18-14-200-010 (2466 QUIGGLE AVE SE)
41-18-14-200-032 (6750 35TH ST SE)
41-18-13-100-025 (6882 35TH ST SE)

3. EXISTING USE:
VACANT LAND

4. PROPOSED USE:
RESIDENTIAL PARCEL SPLITS

5. LOT SIZE: 38.80 ACRES (INCLUDES ALL PARCELS)

6. CURRENT ZONING: ARC "AGRICULTURAL/RURAL CONSERVATION DIST."
MINIMUM LOT AREA = 100,000 S.F. (2.3 ACRES)
MINIMUM LOT WIDTH = 200 FEET
MINIMUM FRONT SETBACK = 35 FEET
MINIMUM SIDE SETBACK = 10 FEET MIN. (20 FEET TOTAL)
MINIMUM REAR SETBACK = 35 FEET

7. ROADS:
THE ROAD WITHIN THE DEVELOPMENT IS PRIVATE, AND SHALL CONFORM TO THE CASCADE TOWNSHIP PRIVATE ROAD ORDINANCE.

8. UTILITIES:
THE PROPOSED PARCEL SPLITS WILL BE SERVED BY PRIVATE WELL AND SEPTIC SYSTEMS (TO BE APPROVED BY THE KENT COUNTY HEALTH DEPARTMENT) AND A PRIVATE EASEMENT FOR PUBLIC UTILITIES IS BEING PROVIDED.

9. SURFACE WATER DRAINAGE:
THE STORM WATER RUN-OFF WILL BE COLLECTED WITH STORM SEWER STRUCTURES AND ALSO DIRECT SHEET FLOW RUN-OFF TO DIRT LOW AREAS.

10. SITE LIGHTING:
NO STREET LIGHTS ARE PROPOSED.

11. SIGNAGE:
NO SIGNAGE IS PROPOSED AT THIS TIME.

12. WETLANDS
THE SITE WAS EVALUATED FOR WETLANDS BY A CERTIFIED WETLAND BIOLOGIST FROM DAVEY INC. THE EVALUATION TOOK PLACE ON AUGUST 6, 2003. A REPORT WAS PREPARED AND SUBMITTED FOR TOWNSHIP REVIEW. THE REPORT CONCLUDED THAT ONLY THE LARGE WETLAND NORTH OF PARCELS 11 - 13 WAS REGULATED UNDER PART 303. THE REMAINING WETLAND AREAS WERE DETERMINED TO BE NON-REGULATED.

13. DEVELOPERS AGREEMENT
PARCELS 8 - 10 WILL BE CONSIDERED TERRA NOVA PHASE 2B, DEVELOPED BY CHELSEA HOMES, AND RESPONSIBLE FOR THE MAINTENANCE OF TERRA VISTA AND TERRA SPRINGS CT. PARCELS 1 - 4 WILL BE A STAND ALONE ASSOCIATION AND RESPONSIBLE FOR THE MAINTENANCE OF SETTING DRIVE. ALL PARCELS WILL BE RESPONSIBLE FOR THE STORM WATER MAINTENANCE COSTS.

SUMMARY OF LAND DEVELOPMENT

| | TOTAL |
|---|---|
| ACREAGE (ACRES) | 38.80 |
| NUMBER OF LOTS | 10 |
| SMALLEST LOT AREA | 100,087 S.F. (LOT 6) |
| LARGEST LOT AREA | 191,387 S.F. (LOT 10) |
| AVERAGE LOT SIZE | 110,163 S.F. |
| DEVELOPMENT DENSITY | 0.26 PARCELS PER ACRE |
| TOTAL ROW AREA | 5.89 ACRES |
| TOTAL ROADWAY LENGTH | 3,733 FEET |

GRAPHIC SCALE
100' 0 50' 100'
( IN FEET )
1 inch = 100 ft.

LEGEND
- EXISTING CONTOUR LINE
- PROPOSED STORM SEWER
- EXISTING BIT. PAVEMENT
- PROPOSED BIT PAVEMENT

SITE LAYOUT PLAN
IN
PART OF SECTION 13 AND 14, T8N, R10W

client:
ROBERT CAMP
2303 GODWIN AVE, SE
GRAND RAPIDS, MI

PROJECT #
230806

C-10

# Kent County Web Map

October 20, 20



# BOARD AGENDA ITEM

Information/Discussion_____
Future Action_____
Action ___x____

Item: Authorization for the Issuance and Sale of Bonds

Submitted by: Kevin Philipps Date: _____11/09/2026_____

Recommended by: Kevin Philipps KP Board Meeting Date: _____11/16/2026_____

**RECOMMENDATION:**
It is recommended that the Kent ISD Board of Education approve the attached *Resolution Authorizing the Issuance and Delegating the Sale of Bonds and Other Matters Relating Thereto*, authorizing the issuance and sale of bonds in an amount not to exceed $35 million to support the expansion of Career and Technical Education facilities.

**BACKGROUND:**
As part of Kent ISD's ongoing commitment to expanding Career and Technical Education (CTE) opportunities for students throughout Kent County, the district is moving forward with developing an additional CTE facility at the former Dutton Elementary School site in Caledonia. A portion of the cost of the new facility will need to be financed through the issuance of non-voted resolution bonds.

Administration is requesting the authority to issue and sell up to $35 million of bonds, with the expected final issuance of bonds to be approximately $25 million.

The attached resolution, prepared by Thrun Law Firm, authorizes the issuance and sale of the bonds and allows district administration to work with its financial advisors and underwriter to finalize the financing terms. The resolution approves Stifel, Nicolaus & Co, Inc to serve as the underwriter, PFM Financial Advisors LLC as the financial consultant, and Thrun Law Firm, P.C. as bond counsel.

The maximum bond term shall not exceed 30 years, and the true interest cost rate shall not exceed 6.5%. The current schedule is to price the bonds in the market either in February or March of 2027, and present the Board a closing/ratifying resolution at the April 19, 2027 meeting.

$25 million of bonds sold at an average interest rate of 4.55% with a maximum term of 30 years would have an annual principal and interest payment of $1.7 million per year.

The bonds will be repaid through the vocational education millage. In the event the vocational education millage was insufficient, the general operating millage can also be utilized.

Attachment(s)

**KENT INTERMEDIATE SCHOOL DISTRICT**
**RESOLUTION AUTHORIZING THE ISSUANCE**
**AND DELEGATING THE SALE OF BONDS**
**AND OTHER MATTERS RELATING THERETO**

Kent Intermediate School District, Michigan (the "Issuer")

A regular meeting of the board of education of the Issuer (the "Board") was held in the _____, within the boundaries of the Issuer, on the 16th day of November, 2026, at _____ o'clock in the __.m. (the "Meeting").

The Meeting was called to order by _____, President.

Present: Members

Absent: Members

The following preamble and resolution were offered by Member _____ and supported by Member _____:

**WHEREAS:**

1. This Board deems it advisable and necessary to issue bonds for the purpose of erecting, completing and remodeling school buildings, facilities and additions to school buildings and facilities; equipping, re-equipping, furnishing and refurnishing school buildings and facilities; purchasing school buses; acquiring and installing instructional technology; and preparing, developing, improving and equipping structures, facilities and sites (the "Project"); and Act 451, Public Acts of Michigan, 1976, as amended (the "Act"), authorizes this Board to issue bonds for the purpose of financing all or a portion of the Project; and

2. It has been determined by the Board of the Issuer that there be issued at this time bonds of the Issuer in an aggregate principal amount not to exceed Thirty-Five Million Dollars ($35,000,000), the proceeds to be used for the purpose of financing the Project and the cost of issuance of the bonds; and

3. The Board has received a proposal from Stifel, Nicolaus & Company, Incorporated, to act as underwriter for the bonds (the "Underwriter"); and

4. Prior to the issuance of bonds, the Issuer must either achieve qualified status or secure prior approval of the bonds from the Michigan Department of Treasury (the "Department of Treasury") pursuant to Act 34, Public Acts of Michigan, 2001, as amended.

**NOW, THEREFORE, BE IT RESOLVED THAT:**

1. The bonds of the Issuer aggregating the principal sum of not to exceed Thirty-Five Million Dollars ($35,000,000) be issued for the purpose of paying costs of the Project and costs of issuance of the bonds. The bonds shall be designated 2027 School Building and Site Bonds (General Obligation - Limited Tax) (the "Bonds").

2. The Bonds shall be dated the date of delivery, or such other date as established at the time of sale; shall be fully registered bonds as to principal and interest; shall be numbered consecutively

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in the direct order of maturity from 1 upwards; and shall bear interest at a rate or rates to be hereafter determined not exceeding the maximum rate permitted by law.

3. The Bonds may consist of serial or term Bonds or any combination thereof which may be issued in one or more series, all of which shall be determined upon sale of the Bonds. The Bonds shall be in denominations of $5,000 or any whole multiple thereof and shall mature on May 1 in each year, in the final principal amounts determined upon sale, with interest thereon payable on November 1, 2027, or such other date as may be established at the time of sale, and semiannually thereafter on May 1 and November 1 in each year.

4. The Bonds shall otherwise be subject to redemption, as determined by the Superintendent or the Assistant Superintendent Administrative Services of the Issuer (each an "Authorized Officer"), at the times, in the amounts, manner and at the prices as determined upon sale of the Bonds.

5. The Bonds and the interest thereon shall be payable in lawful money of the United States of America at or by a bank or trust company to be designated by an Authorized Officer at the time of sale (herein called the "Paying Agent"), which shall act as the paying agent and bond registrar or such successor paying agent-bond registrar as may be approved by the Issuer, on each semiannual interest payment date and the date of each principal maturity.

6. Book Entry. At the request of the Underwriter, the ownership of one fully registered bond for each maturity in the aggregate principal amount of such maturity shall be registered in the name of Cede & Co., as nominee of The Depository Trust Company ("DTC"). So long as the Bonds are in the book entry form only, the Paying Agent shall comply with the terms of the Blanket Issuer Letter of Representations to be entered into between the Issuer and DTC, which provisions shall govern registration, notices and payment, among other things, and which provisions are incorporated herein with the same effect as if fully set forth herein. An Authorized Officer is authorized and directed to enter into the Blanket Issuer Letter of Representations with DTC in such form as determined by an Authorized Officer, in consultation with bond counsel, to be necessary and appropriate. In the event the Issuer determines that the continuation of the system of book entry only transfer through DTC (or a successor securities depository) is not in the best interest of the DTC participants, beneficial owners of the Bonds, or the Issuer, the Issuer will notify the Paying Agent, whereupon the Paying Agent will notify DTC of the availability through DTC of the bond certificates. In such event, the Issuer shall issue and the Paying Agent shall transfer and exchange Bonds as requested by DTC of like principal amount, series and maturity, in authorized denominations to the identifiable beneficial owners in replacement of the beneficial interest of such beneficial owners in the Bonds, as provided herein.

So long as the book-entry-only system remains in effect, in the event of a partial redemption the Paying Agent will give notice to Cede & Co., as nominee of DTC, only, and only Cede & Co. will be deemed to be a holder of the Bonds. DTC is expected to reduce the credit balances of the applicable DTC Participants in respect of the Bonds and in turn the DTC Participants are expected to select those Beneficial Owners whose ownership interests are to be extinguished or reduced by such partial redemptions, each by such method as DTC or such DTC Participants, as the case may be, deems fair and appropriate in its sole discretion.

7. In the event the Bonds are no longer in book entry form only, the following provisions would apply to the Bonds:

The Paying Agent shall keep or cause to be kept, at its principal office, sufficient books for the registration and transfer of the Bonds, which shall at all times during normal business hours be open



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to inspection by the Issuer; and, upon presentation and surrender for such purpose, the Paying Agent shall, under such reasonable regulations as it may prescribe, transfer or cause to be transferred on said books, Bonds as herein provided.

Any Bond may be transferred upon the books required to be kept pursuant to this section by the person in whose name it is registered, in person or by a duly authorized agent, upon surrender of the Bond for cancellation, accompanied by delivery of a duly executed written instrument of transfer in a form approved by the Paying Agent. Whenever any Bond or Bonds shall be surrendered for transfer, the Issuer shall furnish or cause to be furnished a sufficient number of manual or facsimile executed Bonds and the Paying Agent shall authenticate and deliver a new Bond or Bonds for like aggregate principal amount. The Paying Agent shall require the payment of any tax or other governmental charge required to be paid with respect to the transfer to be made by the bondholder requesting the transfer.

8. If any Bond shall become mutilated, the Issuer, at the expense of the holder of the Bonds, shall furnish or cause to be furnished, and the Paying Agent shall authenticate and deliver, a new Bond of like tenor in exchange and substitution of the mutilated Bond, upon surrender to the Paying Agent of the mutilated Bond. If any Bond issued under this resolution shall be lost, destroyed or stolen, evidence of the loss, destruction or theft and indemnity may be submitted to the Paying Agent, and if satisfactory to the Paying Agent and the Issuer, the Issuer at the expense of the owner, shall furnish or cause to be furnished, and the Paying Agent shall authenticate and deliver a new Bond of like tenor and bearing the statement required by Act 354, Public Acts of Michigan, 1972, as amended, being sections 129.131 to 129.134, inclusive, of the Michigan Compiled Laws, or any applicable law hereafter enacted, in lieu of and in substitution of the Bond so lost, destroyed or stolen. If any such Bond shall have matured or shall be about to mature, instead of issuing a substitute Bond, the Paying Agent may pay the same without surrender thereof.

9. The President and Secretary are authorized to provide the Bonds in conformity with the specifications of this resolution by causing their manual or facsimile signatures to be affixed thereto, and upon the manual execution by the authorized signatory of the Paying Agent, the Treasurer is authorized and directed to cause said Bonds to be delivered to the Underwriter upon receipt of the purchase price and accrued interest, if any.

Blank bonds with the manual or facsimile signatures of the President and Secretary of the Board affixed thereto, shall, at the direction of bond counsel and as necessary, be delivered to the Paying Agent for safekeeping to be used for registration and transfer of ownership.

10. The Issuer irrevocably pledges to make the annual principal and interest payments on the Bonds beginning with the fiscal year 2027/2028 and during each fiscal year for which a budget is adopted, as a first budget obligation within its authorized general operational and vocational education millage rates and from other available funds until such time as the principal and interest on the Bonds have been paid in full.

11. There is hereby created a separate depository account to be kept with a bank located in the State of Michigan and insured by the Federal Deposit Insurance Corporation, previously approved as an authorized depository of funds of the Issuer, to be designated 2027 SCHOOL BOND DEBT RETIREMENT FUND (the "DEBT RETIREMENT FUND") to be used for the purpose of paying the principal and interest on the Bonds as they mature or are redeemed. Upon receipt of the Bond proceeds from the sale of the Bonds, the accrued interest, if any, shall be deposited in the DEBT RETIREMENT FUND. DEBT RETIREMENT FUND monies may be invested as authorized by law.

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Commencing with the 2027 tax levy, there shall be levied upon the tax rolls of the Issuer in each year for the purpose of the DEBT RETIREMENT FUND a sum not less than the amount estimated to be sufficient to pay the principal and interest on the Bonds as such principal and interest fall due, the probable delinquency in collections and funds on hand being taken into consideration in arriving at the estimate. The Issuer pledges its limited tax full faith and credit for the payment of the principal and interest on the Bonds, payable from general operational and vocational education ad valorem taxes which will be levied within the authorized constitutional and statutory tax rate limitations of the Issuer for such purposes and an irrevocable appropriation of a sufficient amount of taxes will be made each year from said millage rates for the payment of principal and interest on the Bonds as due, subordinate only to any first liens on said funds pledged for the payment of state aid notes, lines of credit or tax anticipation notes heretofore or hereafter issued. The Issuer reserves the right to issue additional bonds of equal standing.

Because the Issuer does not have the power to levy taxes for the payment of the Bonds in excess of its constitutional or statutory tax rate limitations, the Bonds will be limited tax general obligations of the Issuer, and, if general operational and vocational education tax collections are insufficient to pay the principal of or interest on the Bonds when due, the Issuer pledges to use any and all other resources available for the payment of the Bonds, including state school aid, if available.

12. From the proceeds of the Bonds there shall be set aside a sum sufficient to pay the costs of issuance of the Bonds in a fund designated 2027 BOND ISSUANCE FUND (hereinafter referred to as the "BOND ISSUANCE FUND") and any balance remaining shall be deposited in a fund designated 2027 CAPITAL PROJECTS FUND (hereinafter referred to as the "CAPITAL PROJECTS FUND"). Moneys in the BOND ISSUANCE FUND shall be used solely to pay expenses of issuance of the Bonds. Any amounts remaining in the BOND ISSUANCE FUND after payment of issuance expenses shall be transferred to the CAPITAL PROJECTS FUND.

13. The Bonds shall be in substantially the form attached hereto as Exhibit A.

14. Stifel, Nicolaus & Company, Incorporated, Okemos, Michigan, is named as senior managing underwriter and further, that an Authorized Officer or designee is authorized to negotiate and execute a Bond Purchase Agreement with the Underwriter, subject to the requirements of paragraph 17 below. Based upon information provided by the Issuer's financial consultant and the Underwriter, a negotiated sale allows flexibility in the timing, sale and structure of the Bonds in response to changing market conditions.

15. An Authorized Officer is authorized to approve circulation of a Preliminary Official Statement describing the Bonds.

16. An Authorized Officer, or designee if permitted by law, is authorized to:

A. File with the Department of Treasury an application for approval to issue the Bonds, if required, and to pay any applicable fee therefor and, further, within fifteen (15) business days after issuance of the Bonds, file any and all documentation required subsequent to the issuance of the Bonds, together with any statutorily required fee.

B. Make application for municipal bond insurance if, upon advice of the Issuer's financial consultant, the purchase of municipal bond insurance will be cost



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effective. The premium for such bond insurance shall be paid by the Issuer from Bond proceeds.

C. Execute and deliver the Continuing Disclosure Agreement (the "Agreement") in substantially the same form as set forth in Exhibit B attached hereto, or with such changes therein as the individual executing the Agreement on behalf of the Issuer shall approve, his/her execution thereof to constitute conclusive evidence of his/her approval of such changes. When the Agreement is executed and delivered on behalf of the Issuer as herein provided, the Agreement will be binding on the Issuer and the officers, employees and agents of the Issuer, and the officers, employees and agents of the Issuer are authorized, empowered and directed to do all such acts and things and to execute all such documents as may be necessary to carry out and comply with the provisions of the Agreement as executed, and the Agreement shall constitute, and is made, a part of this resolution, and copies of the Agreement shall be placed in the official records of the Issuer, and shall be available for public inspection at the office of the Issuer. Notwithstanding any other provision of this resolution, the sole remedies for failure to comply with the Agreement shall be the ability of any Bondholder or beneficial owner to take such actions as may be necessary and appropriate, including seeking mandamus or specific performance by court order, to cause the Issuer to comply with its obligations under the Agreement.

17. An Authorized Officer's or designee's authorization to accept and execute a Bond Purchase Agreement with the Underwriter is subject to the following parameters:

A. the Underwriter discount shall not exceed $7.50 per $1,000 (.75%); and

B. the true interest cost rate on the Bonds shall not exceed 6.5%; and

C. the maximum bond term shall not exceed 30 years; and

D. the receipt of express written recommendation of the Issuer's financial consultant identified herein to accept the terms of the Bond Purchase Agreement.

18. An Authorized Officer is further authorized and directed to (i) execute any and all other necessary documents required to complete the approval and sale of the Bonds to the Underwriter in accordance with the terms of the Bond Purchase Agreement; (ii) appoint a paying agent for the Bonds; (iii) select a bond insurer, accept a commitment therefor and authorize payment of a bond insurance premium to insure any or all of the Bonds if recommended in writing by the Issuer's financial consultant; (iv) deem the Preliminary Official Statement for the Bonds final for purposes of SEC Rule 15c2-12(b)(1); and (v) execute and deliver the final Official Statement on behalf of the Issuer.

19. The President or Vice President, the Secretary, the Treasurer, the Superintendent, the Assistant Superintendent Administrative Services, and/or all other officers, agents and representatives of the Issuer and each of them shall execute, issue and deliver any certificates, statements, warranties, representations, or documents necessary to effect the purposes of this resolution, the Bonds or the Bond Purchase Agreement.

20. The officers, agents and employees of the Issuer are authorized to take all other actions necessary and convenient to facilitate the sale and delivery of the Bonds.



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21. Thrun Law Firm, P.C. is appointed as bond counsel for the Issuer with reference to the issuance of the Bonds authorized by this resolution. Although Thrun Law Firm, P.C. has informed the Issuer that it represents no other party in connection with the issuance of the Bonds, Thrun Law Firm, P.C. represents the Underwriter on other, unrelated matters. The Board acknowledges the services that Thrun Law Firm, P.C. provides to the Underwriter, consents to the representation of the Underwriter on other, unrelated public finance matters, and waives any conflict of interest that could be asserted with respect to such representation.

22. The financial consulting firm of PFM Financial Advisors LLC, is appointed as financial consultant to the Issuer with reference to the issuance of the Bonds herein authorized.

23. The Board covenants to comply with existing provisions of the Internal Revenue Code of 1986, as amended (the "Code"), necessary to maintain the exclusion of interest on the Bonds from gross income.

24. The advance payment for the Project is approved, and monies are authorized to be advanced from monies on hand in the General Fund, which monies will be repaid to the General Fund from the proceeds of the Bonds when received. The Issuer shall reimburse the General Fund not earlier than the date on which the expenses are paid and not later than the later of:

A. the date that is eighteen (18) months after the expenses are paid, or

B. the date the Project is placed in service or abandoned, but in no event more than three (3) years after the expenses are paid.

25. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution are hereby rescinded.

Ayes: Members

Nays: Members

Resolution declared adopted.

_____
Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Kent Intermediate School District, Michigan, hereby certifies that the foregoing constitutes a true and complete copy of a resolution adopted by the Board at the Meeting, the original of which is part of the Board's minutes. The undersigned further certifies that notice of the Meeting was given to the public pursuant to the provisions of the Open Meetings Act (Act 267, Public Acts of Michigan, 1976, as amended).

_____
Secretary, Board of Education

IFK/keh

**EXHIBIT A**

**[No.]**
**UNITED STATES OF AMERICA**
**STATE OF MICHIGAN**
**KENT INTERMEDIATE SCHOOL DISTRICT**
**2027 SCHOOL BUILDING AND SITE BOND**
**(GENERAL OBLIGATION - LIMITED TAX)**

| Rate | Maturity Date | Date of Original Issue | CUSIP No. |
|---|---|---|---|

REGISTERED OWNER:
PRINCIPAL AMOUNT:

KENT INTERMEDIATE SCHOOL DISTRICT, STATE OF MICHIGAN (the "Issuer"), promises to pay to the Registered Owner specified above, or registered assigns, the Principal Amount specified above in lawful money of the United States of America on the Maturity Date specified above, with interest thereon, from the Date of Original Issue until paid at the Rate specified above on the basis of a 360-day year, 30-day month, payable on November 1, 2027, and semiannually thereafter on the first day of May and November of each year (the "Bond" or "Bonds"). Principal on this Bond is payable at the corporate trust office of _____, MICHIGAN (the "Paying Agent"), upon presentation and surrender hereof. Interest is payable by check or draft mailed to the Registered Owner at the registered address shown on the registration books of the Issuer kept by the Paying Agent as of the close of business on the 15th day of the month preceding any interest payment date. The Issuer may hereafter designate a successor paying agent/bond registrar by notice mailed to the Registered Owner not less than sixty (60) days prior to any interest payment date.

This Bond is one of a series of bonds of like date and tenor, except as to denomination, rate of interest and date of maturity, aggregating the principal amount of $_____. The Bonds are issued under and in pursuance of the provisions of Act 451, Public Acts of Michigan, 1976, as amended; Act 34, Public Acts of Michigan, 2001, as amended; and resolutions duly adopted by the Board of Education of the Issuer on November 16, 2026 and _____, 2027, for the purpose of authorizing issuance of the Bonds by the Issuer.

The Bonds are issued for the purpose of erecting, completing and remodeling school buildings, facilities and additions to school buildings and facilities; equipping, re-equipping, furnishing and refurnishing school buildings and facilities; purchasing school buses; acquiring and installing instructional technology; and preparing, developing, improving and equipping structures, facilities and sites.

The Issuer has pledged its limited tax, full faith, credit and resources for the payment of the principal and interest on the Bonds. The Bonds of this issue are payable primarily from general operational and vocational education ad valorem taxes, which will be levied within the authorized constitutional and statutory tax rate limitations of the Issuer and an irrevocable appropriation of a sufficient amount of such taxes will be made each year as a first operating budget obligation for the payment of the principal of and interest on the Bonds as due, subordinate only to any first liens on said funds pledged for the payment of state aid notes, lines of credit or tax anticipation notes heretofore or hereafter issued and, if general operational and vocational education taxes are insufficient to pay the

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Bonds when due, the Issuer has pledged to use any and all other resources available for the payment of the Bonds, including state school aid, if available. The Issuer does not have the power to levy taxes for the payment of the Bonds in excess of its constitutional or statutory tax rate limitations. The Issuer reserves the right to issue additional bonds of equal standing.

MANDATORY REDEMPTION

The Bonds maturing on _____, 20__, are term Bonds subject to mandatory redemption, in part, by lot, on the redemption dates and in the principal amounts set forth below and at a redemption price equal to the principal amount thereof, without premium, together with accrued interest thereon to the date fixed for redemption. When term Bonds are purchased by the Issuer and delivered to the Paying Agent for cancellation or are redeemed in a manner other than by mandatory redemption, the principal amount of the term Bonds affected shall be reduced by the principal amount of the Bonds so redeemed or purchased in the order determined by the Issuer.

Bonds due _____

| Redemption Dates | Principal Amounts |
|---|---|
| _____, 20__ | $ |
| _____, 20__ | |
| _____, 20__ | |
| _____, 20__ (maturity) | |

OPTIONAL REDEMPTION

The Bonds or portions of Bonds maturing on or after _____, 20__, are subject to redemption prior to maturity at the option of the Issuer in multiples of $5,000 in such order as the Issuer may determine, by lot within any maturity, on any date occurring on or after _____, 20__, at par and accrued interest to the date fixed for redemption.

Notice of redemption of any Bond shall be given not less than thirty (30) days and not more than sixty (60) days prior to the date fixed for redemption by mail to the Registered Owner at the registered address shown on the registration books kept by the Paying Agent. Bonds shall be called for redemption in multiples of $5,000 and Bonds of denominations of more than $5,000 shall be treated as representing the number of Bonds obtained by dividing the denomination of the Bond by $5,000 and such Bonds may be redeemed in part. The notice of redemption for Bonds redeemed in part shall state that upon surrender of the Bond to be redeemed a new Bond or Bonds in an aggregate principal amount equal to the unredeemed portion of the Bond surrendered shall be issued to the Registered Owner thereof. No further interest payment on the Bonds or portions of Bonds called for redemption shall accrue after the date fixed for redemption, whether presented for redemption, provided funds are on hand with the Paying Agent to redeem the same.

If less than all of the Bonds of any maturity shall be called for redemption prior to maturity, unless otherwise provided, the particular Bonds or portions of Bonds to be redeemed shall be selected by the Paying Agent, in such manner as the Paying Agent in its discretion may deem proper, in the principal amounts designated by the Issuer. Upon presentation and surrender of such Bonds at the corporate trust office of the Paying Agent, such Bonds shall be paid and redeemed.

This Bond is registered as to principal and interest and is transferable as provided in the resolutions authorizing the Bonds only upon the books of the Issuer kept for that purpose by the Paying Agent, by the Registered Owner hereof in person or by an agent of the Registered Owner duly authorized in writing, upon the surrender of this Bond together with a written instrument of transfer

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satisfactory to the Paying Agent duly executed by the Registered Owner or agent thereof and thereupon a new Bond or Bonds in the same aggregate principal amount and of the same maturity shall be issued to the transferee in exchange therefor as provided in the resolutions authorizing the Bonds, and upon payment of the charges, if any, therein provided. The Bonds are issuable in denominations of $5,000 or any integral multiple thereof not exceeding the aggregate principal amount for each maturity.

It is hereby certified and recited that all acts, conditions and things required to be done, to happen, and to be performed, precedent to and in the issuance of this Bond, have been done, have happened and have been performed in due time, form and manner, as required by law.

This Bond shall not be deemed a valid and binding obligation of the Issuer in the absence of authentication by manual execution hereof by the authorized signatory of the Paying Agent.

**IN WITNESS WHEREOF**, Kent Intermediate School District, State of Michigan, by its Board of Education, has caused this Bond to be signed in the name of the Issuer by the manual or facsimile signature of its President and countersigned by the manual or facsimile signature of its Secretary as of _____, 2027, and to be manually signed by the authorized signatory of the Paying Agent as of the date set forth below.

KENT INTERMEDIATE SCHOOL DISTRICT
STATE OF MICHIGAN

Countersigned

By_____ By_____
Secretary President

CERTIFICATE OF AUTHENTICATION

Dated:

This Bond is one of the Bonds described herein.
(Name of Bank)
(City, State)
PAYING AGENT

By
Authorized Signatory

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ASSIGNMENT

FOR VALUE RECEIVED, the undersigned hereby sells, assigns and transfers unto _____ _____ the within Bond and does hereby irrevocably constitute and appoint _____ attorney to transfer the Bond on the books kept for registration of the within Bond, with full power of substitution in the premises.

Dated: _____ _____

_____

NOTICE: The assignor's signature to this assignment must correspond with the name as it appears upon the face of the within Bond in every particular without alteration or any change whatever.

Signature Guaranteed:

_____

Signature(s) must be guaranteed by an eligible guarantor institution participating in a Securities Transfer Association recognized signature guarantee program.

The Paying Agent will not effect transfer of this Bond unless the information concerning the transferee requested below is provided.

Name and Address: _____

_____

_____

(Include information for all joint owners if the Bond is held by joint account.)

PLEASE INSERT SOCIAL SECURITY NUMBER OR
OTHER IDENTIFYING NUMBER OF ASSIGNEE

| |
|---|
| |

(if held by joint account, insert number
for first named transferee)

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**EXHIBIT B**

**FORM OF**
**CONTINUING DISCLOSURE AGREEMENT**

**$_____**

**KENT INTERMEDIATE SCHOOL DISTRICT**
**STATE OF MICHIGAN**
**2027 SCHOOL BUILDING AND SITE BONDS**
**(GENERAL OBLIGATION - LIMITED TAX)**

This Continuing Disclosure Agreement (the "Agreement") is executed and delivered by Kent Intermediate School District, State of Michigan (the "Issuer"), in connection with the issuance of its $_____ 2027 School Building and Site Bonds (General Obligation - Limited Tax) (the "Bonds"). The Bonds are being issued pursuant to resolutions adopted by the Board of Education of the Issuer on November 16, 2026 and _____, 2027 (together, the "Resolution"). The Issuer covenants and agrees as follows:

SECTION 1. Purpose of the Disclosure Agreement. This Agreement is being executed and delivered by the Issuer for the benefit of the Bondholders and in order to assist the Participating Underwriter in complying with the Rule. The Issuer acknowledges that this Agreement does not address the scope of any application of Rule 10b-5 promulgated by the SEC pursuant to the 1934 Act to the Annual Reports or notices of the Listed Events provided or required to be provided by the Issuer pursuant to this Agreement.

SECTION 2. Definitions. In addition to the definitions set forth in the Resolution, which apply to any capitalized term used in this Agreement unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

"Annual Report" shall mean any Annual Report provided by the Issuer pursuant to, and as described in, Sections 3 and 4 of this Agreement.

"Bondholder" means the registered owner of a Bond or any person which (a) has the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Bonds (including any person holding Bonds through nominees, depositories or other intermediaries), or (b) is treated as the owner of any Bond for federal income tax purposes.

"Dissemination Agent" means any agent designated as such in writing by the Issuer and which has filed with the Issuer a written acceptance of such designation, and such agent's successors and assigns.

"EMMA" shall mean the MSRB's Electronic Municipal Market Access which provides continuing disclosure services for the receipt and public availability of continuing disclosure documents and related information required by Rule 15c2-12 promulgated by the SEC.

"Financial Obligation" shall mean (a) a debt obligation, (b) a derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation, or (c) a guarantee of (a) or (b) provided; however, that a "Financial Obligation" shall not

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include any municipal security for which a final official statement has been provided to the MSRB consistent with the Rule.

"Listed Events" shall mean any of the events listed in Section 5(a) of this Agreement.

"MSRB" shall mean the Municipal Securities Rulemaking Board.

"1934 Act" shall mean the Securities Exchange Act of 1934, as amended.

"Official Statement" shall mean the final Official Statement for the Bonds dated _____, 2027.

"Participating Underwriter" shall mean any of the original underwriters of the Bonds required to comply with the Rule in connection with the offering of the Bonds.

"Resolution" shall mean the resolutions duly adopted by the Issuer authorizing the issuance, sale and delivery of the Bonds.

"Rule" shall mean Rule 15c2-12 promulgated by the SEC pursuant to the 1934 Act, as the same may be amended from time to time.

"SEC" shall mean the Securities and Exchange Commission.

"State" shall mean the State of Michigan.

SECTION 3. Provision of Annual Reports.

(a) Each year, the Issuer shall provide, or shall cause the Dissemination Agent to provide, on or prior to the end of the sixth month after the end of the fiscal year of the Issuer commencing with the fiscal year ending June 30, 2027, to EMMA an Annual Report for the preceding fiscal year which is consistent with the requirements of Section 4 of this Agreement. Currently, the Issuer's fiscal year ends on June 30. In each case, the Annual Report may be submitted as a single document or as separate documents comprising a package, and may include by specific reference other information as provided in Section 4 of this Agreement; provided, however, that if the audited financial statements of the Issuer are not available by the deadline for filing the Annual Report, they shall be provided when and if available, and unaudited financial statements in a format similar to the financial statements contained in the Official Statement shall be included in the Annual Report.

(b) The Annual Report shall be submitted to EMMA either through a web-based electronic submission interface or through electronic computer-to-computer data connections with EMMA in accordance with the submission process, document format and configuration requirements established by the MSRB. The Annual Report shall also include all related information required by MSRB to accurately identify: (i) the category of information being provided; (ii) the period covered by the Annual Report; (iii) the issues or specific securities to which the Annual Report is related (including CUSIP number, Issuer name, state, issue description/securities name, dated date, maturity date, and/or coupon rate); (iv) the name of any obligated person other than the Issuer; (v) the name and date of the document; and (vi) contact information for the Dissemination Agent or the Issuer's submitter.

(c) If the Issuer is unable to provide to EMMA an Annual Report by the date required in subsection (a), the Issuer shall send a notice in a timely manner to the MSRB in substantially the form attached as Appendix A.

(d) If the Issuer's fiscal year changes, the Issuer shall send a notice of such change to the MSRB in substantially the form attached as Appendix B. If such change will result in the Issuer's fiscal year ending on a date later than the ending date prior to such change, the Issuer shall provide notice of such change to the MSRB on or prior to the deadline for filing the Annual Report in effect when the Issuer operated under its prior fiscal year. Such notice may be provided to the MSRB along with the Annual Report, provided that it is filed at or prior to the deadline described above.

SECTION 4. Content of Annual Reports. The Issuer's Annual Report shall contain or include by reference the following:

(a) audited financial statements of the Issuer prepared pursuant to State laws, administrative rules and guidelines and pursuant to accounting and reporting policies conforming in all material respects to generally accepted accounting principles as applicable to governmental units as such principles are prescribed, in part, by the Financial Accounting Standards Board and modified by the Government Accounting Standards Board and in effect from time to time; and

(b) additional annual financial information and operating data as set forth in the Official Statement under "CONTINUING DISCLOSURE".

Any or all of the items listed above may be included by specific reference to other documents, including official statements of debt issues of the Issuer or related public entities, which previously have been provided to each of the Repositories or filed with the SEC. If the document included by specific reference is a final official statement, it must be available from the MSRB. The Issuer shall clearly identify each such other document so included by reference.

SECTION 5. Reporting of Significant Events.

(a) The Issuer covenants to provide, or cause to be provided, notice in a timely manner not in excess of ten business days of the occurrence of any of the following events with respect to the Bonds in accordance with the Rule:

(1) principal and interest payment delinquencies;
(2) non-payment related defaults, if material;
(3) unscheduled draws on debt service reserves reflecting financial difficulties;
(4) unscheduled draws on credit enhancements reflecting financial difficulties;
(5) substitution of credit or liquidity providers, or their failure to perform;
(6) adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security;
(7) modifications to rights of security holders, if material;
(8) bond calls, if material, and tender offers;
(9) defeasances;
(10) release, substitution, or sale of property securing repayment of the securities, if material;
(11) rating changes;
(12) bankruptcy, insolvency, receivership or similar event of the Issuer or other obligated person;

(13) the consummation of a merger, consolidation, or acquisition involving the Issuer or other obligated person or the sale of all or substantially all of the assets of the Issuer or other obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;

(14) appointment of a successor or additional trustee or the change of name of a trustee, if material;

(15) incurrence of a Financial Obligation of the Issuer or other obligated person, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the Issuer or other obligated person, any of which affect security holders, if material;

(16) default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the Issuer or other obligated person, any of which reflect financial difficulties.

(b) Whenever the Issuer obtains knowledge of the occurrence of a Listed Event, the Issuer shall as soon as possible determine if such event would constitute material information for the Bondholders, provided that any event other than those listed under Section 5(a)(2), (6), (7), (8), (10), (13), (14) or (15) above will always be deemed to be material. Events listed under Section 5(a)(6) and (8) above will always be deemed to be material except with respect to that portion of those events which must be determined to be material.

(c) The Issuer shall promptly cause a notice of the occurrence of a Listed Event, determined to be material in accordance with the Rule, to be electronically filed with EMMA, together with a significant event notice cover sheet substantially in the form attached as Appendix C. In connection with providing a notice of the occurrence of a Listed Event described in Section 5(a)(9) above, the Issuer shall include in the notice explicit disclosure as to whether the Bonds have been escrowed to maturity or escrowed to call, as well as appropriate disclosure of the timing of maturity or call.

(d) The Issuer acknowledges that the "rating changes" referred to above in Section 5(a)(11) of this Agreement may include, without limitation, any change in any rating on the Bonds or other indebtedness for which the Issuer is liable.

(e) The Issuer acknowledges that it is not required to provide a notice of a Listed Event with respect to credit enhancement when the credit enhancement is added after the primary offering of the Bonds, the Issuer does not apply for or participate in obtaining such credit enhancement, and such credit enhancement is not described in the Official Statement.

SECTION 6. Termination of Reporting Obligation.

(a) The Issuer's obligations under this Agreement shall terminate upon the legal defeasance of the Resolution or the prior redemption or payment in full of all of the Bonds.

(b) This Agreement, or any provision hereof, shall be null and void in the event that the Issuer (i) receives an opinion of nationally recognized bond counsel, addressed to the Issuer, to the effect that those portions of the Rule, which require such provisions of this Agreement, do not or no longer apply to the Bonds, whether because such portions of the Rule are invalid, have been repealed,



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amended or modified, or are otherwise deemed to be inapplicable to the Bonds, as shall be specified in such opinion, and (ii) delivers notice to such effect to the MSRB.

SECTION 7. Dissemination Agent. The Issuer, from time to time, may appoint or engage a Dissemination Agent to assist it in carrying out its obligations under this Agreement, and may discharge any such Dissemination Agent, with or without appointing a successor Dissemination Agent.

SECTION 8. Amendment. Notwithstanding any other provision of this Agreement, this Agreement may be amended, and any provision of this Agreement may be waived to the effect that:

(a) such amendment or waiver is made in connection with a change in circumstances that arises from a change in legal requirements, a change in law or a change in the identity, nature or status of the Issuer, or the types of business in which the Issuer is engaged;

(b) this Agreement as so amended or taking into account such waiver, would have complied with the requirements of the Rule at the time of the primary offering of the Bonds, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances, in the opinion of independent legal counsel; and

(c) such amendment or waiver does not materially impair the interests of the Bondholders, in the opinion of independent legal counsel.

If the amendment or waiver results in a change to the annual financial information required to be included in the Annual Report pursuant to Section 4 of this Agreement, the first Annual Report that contains the amended operating data or financial information shall explain, in narrative form, the reasons for the amendment and the impact of such change in the type of operating data or financial information being provided. If the amendment or waiver involves a change in the accounting principles to be followed in preparing financial statements, the Annual Report for the year in which the change is made shall present a comparison between the financial statements or information prepared based on the new accounting principles and those prepared based on the former accounting principles. The comparison should include a qualitative discussion of such differences and the impact of the changes on the presentation of the financial information. To the extent reasonably feasible, the comparison should also be quantitative. A notice of the change in the accounting principles should be sent by the Issuer to the MSRB. Further, if the annual financial information required to be provided in the Annual Report can no longer be generated because the operations to which it related have been materially changed or discontinued, a statement to that effect shall be included in the first Annual Report that does not include such information.

SECTION 9. Additional Information. Nothing in this Agreement shall be deemed to prevent the Issuer from disseminating any other information, using the means of dissemination set forth in this Agreement or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is required by this Agreement. If the Issuer chooses to include any information in any Annual Report or notice of occurrence of a Listed Event in addition to that which is specifically required by this Agreement, the Issuer shall have no obligation under this Agreement to update such information or include it in any future Annual Report or notice of occurrence of a Listed Event.

SECTION 10. Default. In the event of a failure of the Issuer to comply with any provision of this Agreement, any Bondholder may take such actions as may be necessary and appropriate, including seeking mandamus or specific performance by court order, to cause the Issuer to comply with its

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obligations under this Agreement. A default under this Agreement shall not be deemed an Event of Default under the Resolution or the Bonds, and the sole remedy under this Agreement in the event of any failure of the Issuer to comply with the Agreement shall be an action to compel performance.

SECTION 11. Duties of Dissemination Agent. The Dissemination Agent shall have only such duties as are specifically set forth in this Agreement.

SECTION 12. Beneficiaries. This Agreement shall inure solely to the benefit of the Issuer, the Dissemination Agent, the Participating Underwriter, and the Bondholders and shall create no rights in any other person or entity.

SECTION 13. Governing Law. This Agreement shall be construed and interpreted in accordance with the laws of the State, and any suits and actions arising out of this Agreement shall be instituted in a court of competent jurisdiction in the State. Notwithstanding the foregoing, to the extent this Agreement addresses matters of federal securities laws, including the Rule, this Agreement shall be construed and interpreted in accordance with such federal securities laws and official interpretations thereof.

KENT INTERMEDIATE SCHOOL DISTRICT
STATE OF MICHIGAN

By:_____
Its: Superintendent

Dated: _____, 2027

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## APPENDIX A

NOTICE TO THE MSRB OF FAILURE TO FILE ANNUAL REPORT

Name of Issuer: Kent Intermediate School District, Michigan

Name of Bond Issue: 2027 School Building and Site Bonds (General Obligation - Limited Tax)

Date of Bonds: _____, 2027

NOTICE IS HEREBY GIVEN that the Issuer has not provided an Annual Report with respect to the above-named Bonds as required by Section 3 of its Continuing Disclosure Agreement with respect to the Bonds. The Issuer anticipates that the Annual Report will be filed by _____.

KENT INTERMEDIATE SCHOOL DISTRICT
STATE OF MICHIGAN

By: _____
Its: Superintendent

Dated: _____

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## APPENDIX B

NOTICE TO THE MSRB OF CHANGE IN ISSUER'S FISCAL YEAR

Name of Issuer: Kent Intermediate School District, Michigan

Name of Bond Issue: 2027 School Building and Site Bonds (General Obligation - Limited Tax)

Date of Bonds: _____, 2027

NOTICE IS HEREBY GIVEN that the Issuer's fiscal year has changed. Previously, the Issuer's fiscal year ended on _____. It now ends on _____.

KENT INTERMEDIATE SCHOOL DISTRICT
STATE OF MICHIGAN

By: _____
Its: Superintendent

Dated: _____

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# APPENDIX C

SIGNIFICANT EVENT NOTICE COVER SHEET

This cover sheet and significant event notice should be provided in an electronic format to the Municipal Securities Rulemaking Board pursuant to Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D).

Issuer's and/or other Obligated Person's Name: _____

Issuer's Six-Digit CUSIP Number(s): _____

or Nine-Digit CUSIP Number(s) to which this significant event notice relates: _____

Number of pages of attached significant event notice: _____

Description of Significant Events Notice (Check One):

1. _____ Principal and interest payment delinquencies
2. _____ Non-payment related defaults
3. _____ Unscheduled draws on debt service reserves reflecting financial difficulties
4. _____ Unscheduled draws on credit enhancements reflecting financial difficulties
5. _____ Substitution of credit or liquidity providers, or their failure to perform
6. _____ Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security
7. _____ Modifications to rights of security holders
8. _____ Bond calls
9. _____ Tender offers
10. _____ Defeasances
11. _____ Release, substitution, or sale of property securing repayment of the securities
12. _____ Rating changes
13. _____ Bankruptcy, insolvency, receivership or similar event of the Issuer or other obligated person
14. _____ The consummation of a merger, consolidation, or acquisition involving the Issuer or other obligated person or the sale of all or substantially all of the assets of the Issuer or other obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms
15. _____ Appointment of a successor or additional trustee or the change of name of a trustee
16. _____ Incurrence of a financial obligation of the Issuer or other obligated person
17. _____ Agreement to covenants, events of default, remedies, priority rights, or other similar terms of a financial obligation that affect security holders
18. _____ Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a financial obligation of the Issuer or other obligated person that reflect financial difficulties
19. _____ Other significant event notice (specify) _____

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: _____

Name: _____ Title: _____

Employer: _____

Address: _____

City, State, Zip Code: _____

Voice Telephone Number: (_____)_____

**The MSRB Gateway is www.msrb.org or through the EMMA portal at emma.msrb.org/submission/Submission_Portal.aspx. Contact the MSRB at (703) 797-6600 with questions regarding this form or the dissemination of this notice. The cover sheet and notice may also be faxed to the MAC at (313) 963-0943.**



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# BOARD AGENDA ITEM

Information/Discussion_____
Future Action_____
Action _X___

Item: Recommendation – Authorize Legal Action

Submitted by: Dave Rodgers Date: November 10, 2026

Recommended by: Dr. Gorman / Dave Rodgers Board Meeting Date: November 16, 2026

**RECOMMENDATION:**

It is recommended that Board of Education authorize the Superintendent to take all appropriate steps to protect the District's legal rights and interests in connection with the recent KIEA Grievance and any related proceedings.

**BACKGROUND:**

The KIEA has notified the administration of their intent to advance a grievance to arbitration. As conveyed to the Association, the administration maintains that the underlying dispute concerns a fundamental educational policy decision reserved to the Board of Education's authority and discretion, and therefore is not a mandatory subject of collective bargaining.

Thank you, and as always, please let me know if you have any questions or concerns.

**KENT INTERMEDIATE SCHOOL DISTRICT**
**BOARD OF EDUCATION**

A regular meeting of the Board of Education of Kent Intermediate School District was held at the Educational Service Center, Grand Room, 2930 Knapp St NE, Grand Rapids, MI 49525, on the 16th day of November, 2026, at 4:00 pm.

The following preamble and resolution were offered by Member _____ and supported by Member _____.

WHEREAS, the Board of Education ("Board") is responsible for establishing and implementing fundamental educational policy decisions and ensuring the effective and lawful operation of the District;

WHEREAS, the District has received and processed a grievance (the "Grievance") filed by the Kent Intermediate Education Association ("Association") through the contractual grievance procedure, including issuance of an Administrative Level 3 response;

WHEREAS, the Board finds it necessary and in the District's best interests to authorize the Superintendent to take appropriate steps to protect the District's legal rights and interests in connection with the Grievance and any related proceedings;

NOW, THEREFORE, IT IS RESOLVED THAT the Board hereby authorizes the Superintendent to pursue any and all legal actions deemed necessary in response to the Grievance.

AYES: _____

NAYS: _____

Motion declared adopted / rejected

Date: _____

_____
Secretary, Board of Education