

Kent ISD Regular School Board Meeting

Monday, November 17, 2025 4:00 PM

Kent Conference Center (Lower Level) , 1633 East Beltline NE , Grand Rapids, MI 49525

A. Call to Order

B. Welcome Visitors and Roll Call

C. Presentation

C.1. Leading Learning Awards

C.2. Presentation of the 24-25 Financial Audit Maner Costerisan, CPA

D. Action Items

Consent Grouping: Action items may be approved with one motion unless a board member requests that an item or items be removed for separate action.

D.1. Approval of the minutes from the property transfer hearing on October 6, 2025, and the regular school board meeting on October 21, 2025.

D.2. Approve the Financial Report, allowing bills from October 1, 2025, through October 31, 2025.

D.3. Approve the personnel recommendations and report as presented

D.4. Approve the addition of a Staff Accountant for the Facilities Department.

D.5. Approve the nominees for open seats on the Parent Advisors for Special Education Committee (PASE) for the 2025-2028 term.

D.6. Approve the resolution regarding the collection and notification to local units of government for summer taxes and authorize the Board secretary.

D.7. Approve the renewal of the Rubrik data backup solution to be purchased through People Driven Technology.

D.8. Approve the purchase of the TeamDynamix IT Service Management and Project Portfolio Management platform for a five-year subscription agreement.

D.9. Approve the surplus equipment outlined in the board packet and grant permission to Kent ISD administration to dispose of these items per Kent ISD policy and guidelines.

E. **Approve the payment to reimburse Dean Transportation for the Section 74(b) State Aid from the 2024 MI Clean School Bus Program.**

F. **Approve SeyferthPR's contracted services to support the Kent ISD and local districts' Enhancement Millage Restore and Renewal Proposal.**

G. **Approve the purchase of furniture for Phase 2 of the ESC Renovation from Custer Office Environment.**

H. Approve the change order for the Empower U
North Renovation.

I. Board consideration of the FOIA appeal.

J. Approve the resolution for Kent ISD to join a
lawsuit regarding Section 31aa legislation.

K. Public Comment

L. Items from Board Members

M. Superintendent's Report

N. Adjournment

Leading Learning Award November 2025



Adonia Conrad

“Adonia is my Road Supervisor. I would like to nominate her for going above and beyond at what she does every day. Adonia is the perfect example of a great team member and I am happy to work with her, she has provided excellent support when there have been situations on the bus and she has given wonderful advice to make for smoother rides with the students.



Matt Reda

Matt Reda is an outstanding example of a teacher who truly cares about his students. As both an English Instructor with Myschool@Kent and as a GED Instructor with the Adult Ed program, he shows a genuine interest in getting to know his students. He does this by asking questions, establishing relationships and supporting their needs. He can often be seen initiating conversations and offering thoughtful assistance even if it is outside of standard norms. He doesn't hesitate to adjust lesson plans or provide added support which gives the students a better chance to succeed. There is no doubt that Matt exemplifies a sincerity and makes a difference for all of his students!



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October 24, 2025

To the Board of Education of
Kent Intermediate School District

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Kent Intermediate School District for the year ended June 30, 2025. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. In accordance with the terms of our engagement letter, we will advise management about the appropriateness of accounting policies and their application. The significant accounting policies used by Kent Intermediate School District are described in Note 1 to the financial statements. As described in Note 14 to the financial statements, the District adopted Governmental Accounting Standards Board (GASB) Statement No. 101 *Compensated Absences*, during the year ended June 30, 2025. Accordingly, the cumulative effects of the accounting changes are reported in the applicable financial statements and note disclosures. We noted no transactions entered into by the District during the year for which there is a lack of authoritative guidance or consensus. There are no significant transactions that have been recognized in the financial statements in a different period than when the transaction occurred.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

Estimates have been used to calculate the net pension liability and the net other postemployment benefit liability. We evaluated the key factors and assumptions used to develop the balance of the net pension liability and net other postemployment benefit liability in determining that they are reasonable in relation to the financial statements taken as a whole.

Management's estimate in calculating the liability for employee compensated absences. We evaluated the key factors and assumptions used to develop the balance of employee compensated absences in determining that it is reasonable in relation to the financial statements taken as a whole.

Management’s determination of the estimated life span of the capital assets. We evaluated the key factors and assumptions used by management to develop the estimated life span of the capital assets in determining that it is reasonable in relation to the financial statements taken as a whole. In addition, certain amounts included in capital assets have been estimated based on an outside appraisal company.

Management’s estimate of the discount rate used for leases/SBITAs, the lease/SBITA term and lease/SBITA payments/receipts is based on Kent Intermediate School District’s incremental borrowing rate and consideration of the noncancelable period of the lease/SBITA and reasonably certain lease/SBITA options.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. We did not identify any sensitive disclosures.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor’s report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated October 24, 2025.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a “second opinion” on certain situations. If a consultation involves application of an accounting principle to the District’s financial statements or a determination of the type of auditor’s opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the District’s auditors. However, these discussions occurred in the normal course of our professional relationship, and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to the required supplementary information (RSI) which are required and supplement the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the other supplementary information, which accompany the financial statements but are not RSI. With respect to this other supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the other supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

A separate management letter was not issued.

Restriction on Use

This information is intended solely for the use of the Board of Education and management of Kent Intermediate School District and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

Maney Costeiran PC

KENT INTERMEDIATE SCHOOL DISTRICT

**REPORT ON FINANCIAL STATEMENTS
(with required and additional
supplementary information)**

YEAR ENDED JUNE 30, 2025



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INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Kent Intermediate School District

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Kent Intermediate School District, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Kent Intermediate School District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Kent Intermediate School District, as of June 30, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Kent Intermediate School District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Change in Accounting Principle

As discussed in Note 14 to the financial statements, the District adopted GASB Statement No. 101, *Compensated Absences*. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Kent Intermediate School District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Kent Intermediate School District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Kent Intermediate School District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and other required supplementary information, as identified in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Kent Intermediate School District's basic financial statements. The accompanying additional supplementary information, as identified in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the additional supplementary information, is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 24, 2025 on our consideration of Kent Intermediate School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Kent Intermediate School District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Kent Intermediate School District's internal control over financial reporting and compliance.

Maney Costeiran PC

October 24, 2025

MANAGEMENT'S DISCUSSION AND ANALYSIS

To understand our financial statements, you must first know Kent Intermediate School District (Kent ISD) and its purpose.

Created by state legislation in 1962 to serve local schools and act as a liaison between them and the Michigan Department of Education, Kent ISD is one of 56 intermediate school districts across the state. It is known for its regional cooperation and the strength of its programs. Kent ISD is a shared community resource, providing an extensive network of supportive service that helps families and local schools successfully grow preschoolers into graduates and lifelong learners.

Kent ISD offers a wide range of services focused on learning. Kent ISD serves the schools and communities of its 20 traditional public-school districts, along with non-public, home schools and charter schools. That means serving approximately 280 schools, 99,700 students and over 17,000 educators and staff, with programs and services that would be too resource-intensive or costly to maintain at a district level.

Kent ISD offers programs from “cradle to career”, starting with its Early Childhood programming for young learners. Middle school and high school students utilize our MySchool at Kent hybrid online program, and high school students take advantage of the Kent Career Technical Center (KCTC), which provides a range of opportunities from pre-vocational experiences to highly advanced, career-oriented programs, as well as our Launch U middle college program. Kent ISD serves adult learners through its adult education programming, which includes career technical opportunities. For our special needs learners, the Kent ISD operates center based special education programming that ranges from early childhood to our Empower U transition program for students ages 18 to 26. As an educational advocate, Kent ISD helps make the needs of children and their schools known to community leaders, legislators, service agencies, and media.

Our Educational Service Center (ESC) hosts our educational partners for training and professional meetings. Through research and development of effective curriculum, professional development is provided to districts through our instructional services department, which includes the English Language Arts, Social Studies, Mathematics, Science, School Improvement, and Educational Technology. Our student services department provides professional development, support and coaching for special education instruction and mental health services within our county. Other ancillary services such as the regional educational media center (REMC8) and our truancy department provide support to educators, students, and staff throughout Kent County.

Our Hybrid School (MySchool@Kent) combines online and face-to-face learning, featuring highly qualified and Michigan certified teachers. MySchool@Kent is a middle and high school program for students who need a second chance, allow for flexible scheduling so students can fit in electives, take a college course, work ahead or make up credits. Students in these programs receive a laptop and wireless card for learning anytime, anyplace and at the student's own pace. While learning takes place mostly online, students meet twice each week in “learning lab” sessions for face-to-face instruction, tutoring, and project teamwork.

Our Launch U early middle college program started in the fall of 2017. This program allows high school students four different options to either an associate degree or specialized credentials. Students can earn an associate degree or design certificate in Mechanical Design, Computer Support Specialist or an Associate of Arts degree from Grand Rapids Community College. Students begin the program in 10th grade and finish after a 13th year of schooling. The program is free to students.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Our Kent Career/Technical Center (KCTC) serves over 2,300 students in 20 career and technical programs, from over 60 public and private high schools (as well as many homeschooled students) in Kent County. KCTC provides students with quality training in career and technical programs that include technical training, academic core content integration, and credit articulation with many post-secondary education programs. KCTC also has satellite programs at Grand Valley Cook DeVos, and at Gerald R. Ford International Airport for Avionics and Aviation Maintenance. Our secondary programs are also supported by our Work-Based Learning program, which provides a continuum of experiences that progress in quality and intensity.

The goal of the Work-Based learning program is to provide students advanced real-world experiences to help link their educational decisions to career options. Over 600 students participate in Work-Based Learning and 88 companies partnered with the Kent ISD.

KCTC also provides a wide variety of entry-level job skills, pre-vocational exploration courses and introduction to career technical programs for over 250 students who struggle academically and learn better hands on. The extensive process in our Discovery Center helps students analyze their interests and abilities and choose the best program for them. Approximately 150 area companies serve as business partners for students to learn on the job.

Our Center Based Special Education Programs service approximately 900 students on behalf of our local districts. Early Childhood Special Education, Early On, Hearing Impaired, and 18-26-year-old transition programming are all offered along with programming for students with higher disabilities. These programs provide educational and cost efficiencies for our local districts.

Reporting the District as a Whole - District-wide Financial Statements

One of the most important questions asked about Kent ISD is, "As a whole, what is the District's financial condition as a result of the year's activities?" The Statement of Net Position and the Statement of Activities, which appear first in the District's financial statements, report information on the District as a whole and its activities in a way that helps answer this question. We prepared these statements to include all assets and liabilities, using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are included regardless of when cash is received or paid.

The Statement of Net Position and Statement of Activities report the governmental activities for the District, which encompass all of the District's services, including instruction, supporting services, and community services. Property taxes, unrestricted state aid and state and federal grants finance most of these activities.

These two statements report the District's net position - the difference between assets and liabilities - in the Statement of Net Position, as one way to measure the District's financial health, or financial position. Over time, increases or decreases in the District's net position - as reported in the Statement of Activities - are one indicator of whether its financial health is improving or deteriorating. The relationship between revenues and expenses is the District's operating results, whether the District had a profit or a loss at year end. However, unlike the private sector, the District's mission is to strengthen communities by providing leadership for learning, not to generate profits as commercial entities do. The District accomplishes its mission through innovative partnerships, technology, training, professional development, and research. It is Kent ISD's vision to "Lead Learning."

Reporting the District's Most Significant Funds - Fund Financial Statements

The District's fund financial statements provide detailed information about the most significant funds - not the District as a whole. Some funds are required to be established by state law or by bond covenants. However, the District establishes many other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money. All of the District's services are reported in governmental funds. The governmental funds of the District use the following accounting approach.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Reporting the District's Most Significant Funds - Fund Financial Statements (continued)

Governmental fund reporting focuses on showing how money flows into and out of funds and the balances left at year end that are available for spending. They are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the operations of the District and the services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in a reconciliation statement.

The District as a Whole

The District's combined net position at the beginning of the fiscal year as restated was (\$104,868,360), and on June 30, 2025 was (\$70,396,719) which represents an increase of \$34,471,641 as recorded in the Statement of Activities.

Recall that the Statement of Net Position provides the perspective of the District as a whole. Table 1 provides a summary of the District's net position as of June 30, 2025 and 2024, respectively:

Table 1
Kent Intermediate School District's Net Position (in millions)

	2025	2024*
Current and other assets	\$ 189.3	\$ 154.4
Capital assets, net of depreciation/amortization	87.1	80.1
Total assets	276.4	234.5
Deferred outflows of resources	87.8	135.6
Other liabilities	75.7	84.7
Noncurrent liabilities	231.9	297.9
Total liabilities	307.6	382.6
Deferred inflows of resources	127.0	90.5
Net position		
Net invested in capital assets	85.8	79.5
Restricted	39.9	5.3
Unrestricted	(196.1)	(187.8)
Total net position	\$ (70.4)	\$ (103.0)

*The 2024 numbers have not been updated for the adoption of GASB 101.

The previous analysis focuses on the net position (Table 1). Net invested in capital assets in 2025 and 2024, totaling \$85.8 million and \$79.5 million respectively, is arrived at by taking the historical cost of the asset and subtracting the accumulated depreciation/amortization expense and any debt obligation arising from the assets' purchase.

MANAGEMENT’S DISCUSSION AND ANALYSIS

The results of this year’s operations for the District as a whole are reported in the Statement of Activities (Table 2), which shows the changes in net position for fiscal years 2025 and 2024.

Table 2
Changes in Kent Intermediate School District's Net Position (in millions)

	2025	2024*
Revenues		
Program revenues		
Charges for services	\$ 38.5	\$ 83.7
Operating grants and contributions	101.7	98.9
General revenues		
Property taxes	184.9	170.9
Unrestricted aid	96.4	93.5
Other	13.2	12.1
Total revenues	434.7	459.1
Expenses		
Instruction	64.9	65.5
Support services	122.9	171.2
Community services	1.8	3.0
Student/school activities	0.2	0.2
Interdistrict transactions	207.6	192.8
Other	2.9	2.8
Total expenses	400.2	435.5
Change in net position	\$ 34.5	\$ 23.6

*The 2024 numbers have not been updated for the adoption of GASB 101.

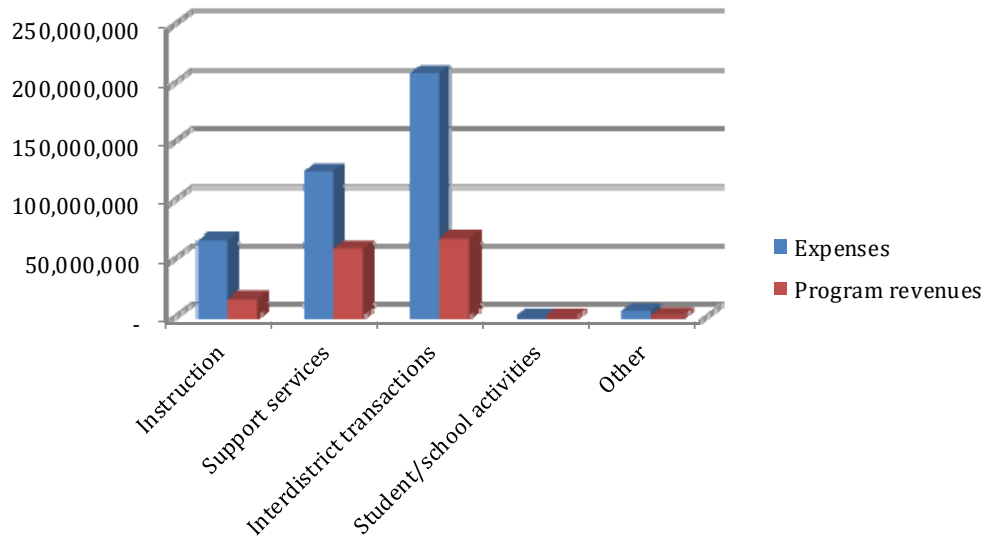
As reported in the Statement of Activities, the cost of all of our *governmental* activities this year was \$400.2 million. Certain activities were partially funded from those who benefited from the programs (\$38.5 million) or by other governments and organizations that subsidized certain programs with grants and contributions (\$101.7 million). We paid for the remaining “public benefit” portion of our governmental activities with \$184.9 million in taxes, \$96.4 million in unrestricted aid, and with our other revenues of \$13.2 million, like interest and general entitlements.

The District’s revenue decreased in 2025 mainly due to the decrease in charges for services. The District’s expenses decreased \$35.3 million in 2025, as the District decreased its support services.

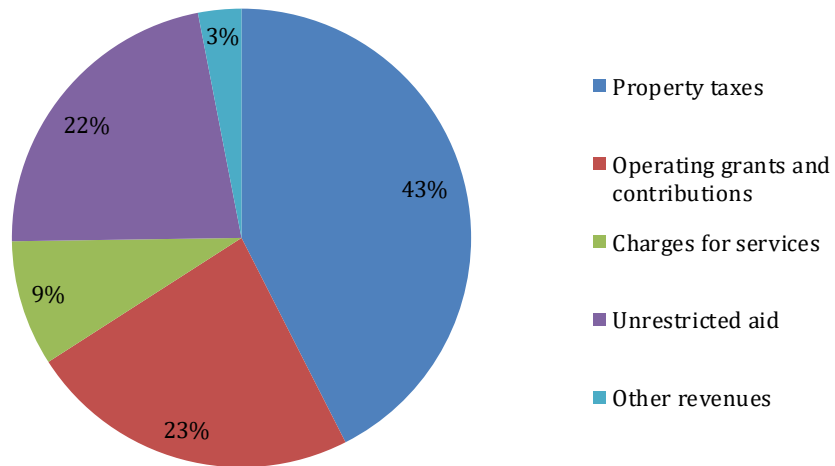
The District experienced an increase in net position of \$34.5 million for fiscal year 2025, meaning that revenues exceeded expenditures by this amount. This increase was due to the District decreasing the level of net pension and postemployment benefits liabilities (assets). The prior year net position increased by \$23.6 million.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Expenses and Program Revenues - Governmental Activities



Revenues by Source - Governmental Activities



MANAGEMENT'S DISCUSSION AND ANALYSIS

The District's Funds

As we noted earlier, the District uses funds to help it control and manage money for particular purposes. Looking at funds helps the reader consider whether the District is being accountable for the resources taxpayers and others provide to it and may provide more insight into the District's overall financial health.

The District's overall fund balance increased in 2025 by \$9,021,736. The change in fund balance in 2024 was an increase of \$12,959,963.

The General Fund's fund balance is available to meet the costs related to District operating purposes. The fund balance decreased by \$359,967, which was \$71,009 less than forecasted in the final budget. The ending fund balance is \$9.7 million.

The major Special Revenue Funds showed a net increase of \$9,604,062 over the prior year. The Special Education Fund increased \$5,490,440 which was \$1,765,100 higher than forecasted in the final budget, and the Career Technical Education Fund increased \$4,113,622 which was \$641,466 higher than forecasted in the final budget.

The combined nonmajor Special Revenue Funds had an increase in fund balance of \$11,506. The combined nonmajor Capital Project Funds fund balance decreased by \$233,865.

Budgetary Highlights

Over the course of the year, the District revises its budget as it attempts to deal with unexpected changes in revenues and expenditures. State law requires the budget be amended to ensure expenditures do not exceed appropriations. The final amendment to the budget was actually adopted just before year-end. (A schedule showing the District's original and final budget amounts compared with amounts actually paid and received is provided as RSI).

General Fund

Revisions were made to the 2024-2025 original budgets to reflect adjustments to state, federal and local sources, which increased the Original Budgeted revenue of \$75.6 million by \$7.2 million. A majority of the increase can be attributed to State and Federal funding. The Final Budgeted revenue of \$82.8 million was within \$7.3 million or 8.76% of the Actual revenue of \$75.6 million. Similarly, on the expenditure side, total Final Budget expenditures were within \$7.3 million of Actual. These variances are mainly attributable to underspending state and federal awards. Kent ISD regularly amends its budgets to reflect financial reality.

Special Education Fund

Revisions were made to the 2024-2025 original budgets to reflect adjustments to state and federal sources, which increased the Original Budgeted revenue of \$254.3 million by \$5.6 million. The Final Budgeted revenue of \$259.9 million was within \$668,000 or 0.26% of the Actual revenue of \$259.2 million. Similarly, on the expenditure side, total Final Budget expenditures were within \$2.4 million of Actual. Kent ISD regularly amends its budgets to reflect financial reality.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Career Technical Education Fund

Revisions were made to the 2024-2025 original budgets to reflect adjustments to local, state, and federal sources, which increased the Original Budgeted revenue of \$38.9 million by \$1.0 million. The Final Budgeted revenue of \$39.9 million was within \$34,400 or 0.09% of the Actual revenue of \$39.9 million. Similarly, on the expenditure side, total Final Budget expenditures were within \$577,800 of Actual. Kent ISD regularly amends its budgets to reflect financial reality.

The final revenue budget amounts are very close to the actual revenue received, meaning that management forecasts for revenue are extremely accurate. The same holds true for the budgeted expenditures vs. actual expenditures. As better information becomes available throughout the fiscal year, the budget is amended to reflect this information.

Capital Asset and Debt Administration

Capital Assets

At June 30, 2025, the District had \$170.1 million invested in a broad range of capital assets, including land, buildings, and furniture and equipment. This amount represents a net increase (including additions and deductions but before depreciation) of approximately \$12.4 million or 7.86% from last year.

	<u>2025</u>	<u>2024</u>
Land	\$ 5,187,380	\$ 5,187,380
Construction in progress	11,364,557	9,384,812
Right to use - leased equipment	1,440,738	1,181,118
Right to use - subscription-based IT arrangements	2,053,835	777,686
Buildings and structures	108,729,286	103,096,819
Furniture and equipment	39,937,544	36,653,464
Vehicles	<u>1,398,033</u>	<u>1,433,392</u>
Total capital assets	170,111,373	157,714,671
Less accumulated depreciation	<u>83,040,134</u>	<u>77,701,173</u>
Total capital assets, net	<u><u>\$ 87,071,239</u></u>	<u><u>\$ 80,013,498</u></u>

Additions included vehicles, technology, building renovations and site improvements. No debt was issued for these additions. (See Note 3 for more detail.)

Debt

At the end of this fiscal year, the District had no bonds outstanding.

Other obligations include accrued compensated absences and direct borrowings and placements. We present more detailed information about our long-term obligations in the notes to the financial statements. (See Note 5 for more detail.)

MANAGEMENT'S DISCUSSION AND ANALYSIS

Currently Known Facts, Decisions, or Conditions

Our Board and administration consider many factors when setting the District's 2025-2026 fiscal year budget. The most important factors affecting the operating budget are the economic condition of the State and new legislation. The June 30, 2026 budget was adopted based on an estimate of property tax revenue, state aid, and grant funding. State law requires the District to amend the budget if actual resources are not sufficient to fund original appropriations.

The primary revenue source for the District is property taxes with \$184.9 million in annual collections last fiscal year. Property tax revenue drives the services provided by the District along with the money provided to local districts for key services. Property tax revenue is expected to increase to approximately \$194.3 million in 2025-26.

The District has benefited from stable economic conditions during the 2024-25 fiscal year. Michigan's economy grew between 2% and 3% during the 2024-25 fiscal year despite a weakening labor market. The Grand Rapids-Wyoming area unemployment rate increased to 5.3% in June 2025 compared to 4.0% in June 2024. Comparatively, the state of Michigan unemployment rate increased to 5.3% in June 2025 compared to 4.1% in June 2024. The stability of the economy has allowed the State of Michigan to sustain and increase funding provided to public schools. The state's economy is projected to continue to grow by 2% to 3% over the next few years, which should allow for continued increases in educational funding assuming no major legislative changes to the funding mechanism.

The taxable value for the District is expected to increase 6.30% for 2025-26. This will be the twelfth consecutive year of increase in taxable value and reflects the strong economic environment and growth within Kent County. The last ten years the District's taxable value has risen 55.0%. This increase has generated \$62 million in additional resources for the District and its local districts. The 6.30% increase in taxable value would raise the tax base from \$34.7 billion to \$36.9 billion, an increase of \$2.2 billion.

The District's Board must continue to manage the natural upward pressure in employee costs. The labor shortage the District and local schools experienced has resulted in significant challenges to recruit and retain staff for many positions. The inflationary environment within our national economy the last few years provided challenges to ensure employees are compensated appropriately. The District has been adjusting pay rates to stay competitive, but has to balance these increases against the possibility of normalized revenue growth after several years of significant increase.

Kent Intermediate School District is committed to finding the most cost-effective ways to make efficient use of the resources entrusted to us while maximizing the programs and services we provided to our local schools. The 2025-2026 budget was adopted in June 2025.

Requests for Information

This financial report is designed to provide our citizens, taxpayers, and customers with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional information, contact Kevin Philipps, Assistant Superintendent-Administrative Services, Kent Intermediate School District, 2930 Knapp NE, Grand Rapids, Michigan 49525.

BASIC FINANCIAL STATEMENTS

**KENT INTERMEDIATE SCHOOL DISTRICT
STATEMENT OF NET POSITION
JUNE 30, 2025**

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 2,626,690
Investments	104,076,435
Accounts receivable	699,667
Intergovernmental receivable	40,598,967
Leases receivable	30,118
Taxes receivable	298,008
Inventories	195,242
Prepays	906,110
Net other postemployment benefits asset	39,865,508
Capital assets not being depreciated/amortized	16,551,937
Capital assets, net of accumulated depreciation/amortization	70,519,302
TOTAL ASSETS	276,367,984
DEFERRED OUTFLOWS OF RESOURCES	
Related to other postemployment benefits	13,968,003
Related to pension	73,878,613
TOTAL DEFERRED OUTFLOWS OF RESOURCES	87,846,616
LIABILITIES	
Accounts payable	4,834,173
Accrued salaries and related items	8,091,363
Retainage payable	397,876
Accrued retirement	5,196,774
Intergovernmental payable	22,665,237
Unearned revenue	34,533,351
Noncurrent liabilities	
Due within one year	1,842,506
Due in more than one year	2,161,235
Net pension liability	227,845,219
TOTAL LIABILITIES	307,567,734
DEFERRED INFLOWS OF RESOURCES	
Related to other postemployment benefits	51,108,047
Related to pension	63,154,278
Related to unavailable revenue - leases	30,118
Related to state aid funding for pension	12,751,142
TOTAL DEFERRED INFLOWS OF RESOURCES	127,043,585
NET POSITION	
Net investment in capital assets	85,824,007
Restricted for net other postemployment benefits	39,865,508
Unrestricted	(196,086,234)
TOTAL NET POSITION	\$ (70,396,719)

See notes to financial statements.

**KENT INTERMEDIATE SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2025**

Functions/Programs	Expenses	Program Revenues		Governmental Activities
		Charges for Services	Operating Grants and Contributions	Net (Expense) Revenue and Changes in Net Position
Governmental activities				
Instruction	\$ 64,880,185	\$ 421,453	\$ 14,062,213	\$ (50,396,519)
Supporting services	122,865,796	38,115,664	20,056,503	(64,693,629)
Community services	1,833,165	-	1,099,966	(733,199)
Student/school activities	173,527	-	198,991	25,464
Interest on long-term debt	11,857	-	-	(11,857)
Interdistrict transactions	207,570,618	-	66,298,970	(141,271,648)
Unallocated depreciation/amortization	2,914,444	-	-	(2,914,444)
Total governmental activities	<u>\$ 400,249,592</u>	<u>\$ 38,537,117</u>	<u>\$ 101,716,643</u>	<u>(259,995,832)</u>
General revenues				
Property taxes, levied for general purposes				2,905,077
Property taxes, levied for special education				117,010,052
Property taxes, levied for career and technical education				28,736,701
Property taxes, levied for community service				29,352,588
Property taxes, levied for capital projects				6,843,807
Unrestricted state school aid				82,122,975
Revenues not restricted to specific programs				14,276,087
Payments received in lieu of taxes				4,962,173
Other				1,535,769
Investment earnings				6,722,244
Total general revenues				<u>294,467,473</u>
CHANGE IN NET POSITION				<u>34,471,641</u>
NET POSITION, beginning of year as previously reported				(103,043,386)
Adjustment to beginning net position				<u>(1,824,974)</u>
NET POSITION, beginning of year as restated				<u>(104,868,360)</u>
NET POSITION, end of year				<u>\$ (70,396,719)</u>

See notes to financial statements.

**KENT INTERMEDIATE SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2025**

	General Fund	Special Revenue		Total Nonmajor Governmental Funds	Total Governmental Funds
		Special Education	Career Technical Education		
ASSETS					
Cash and cash equivalents	\$ 431,862	\$ 478,242	\$ 429,125	\$ 405,691	\$ 1,744,920
Investments	32,460,392	30,225,814	24,993,941	16,396,288	104,076,435
Accounts receivable	669,545	14,939	1,342	13,841	699,667
Leases receivable	-	-	30,118	-	30,118
Taxes receivable	4,780	189,322	44,686	59,220	298,008
Intergovernmental receivable	14,776,724	24,340,169	1,329,339	152,735	40,598,967
Due from other funds	828	172,020	962	-	173,810
Inventories	-	-	195,242	-	195,242
Prepays	115,048	338,933	295,595	109,502	859,078
TOTAL ASSETS	\$ 48,459,179	\$ 55,759,439	\$ 27,320,350	\$ 17,137,277	\$ 148,676,245
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 1,734,569	\$ 872,922	\$ 249,900	\$ 1,976,782	\$ 4,834,173
Retainage payable	-	-	-	397,876	397,876
Accrued salaries and related items	1,153,348	5,343,207	1,345,018	249,790	8,091,363
Accrued retirement	3,813,563	1,047,963	282,689	52,559	5,196,774
Intergovernmental payable	7,016,062	15,473,688	20,499	154,988	22,665,237
Due to other funds	52,324	1,723	57,059	1,349	112,455
Unearned revenue	24,976,679	9,526,051	28,089	2,532	34,533,351
TOTAL LIABILITIES	38,746,545	32,265,554	1,983,254	2,835,876	75,831,229
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - leases	-	-	30,118	-	30,118
FUND BALANCES					
Nonspendable					
Inventories	-	-	195,242	-	195,242
Prepays	115,048	338,933	295,595	109,502	859,078
Restricted					
Special education	-	10,654,952	-	-	10,654,952
Career technical education	-	-	9,816,141	-	9,816,141
Committed					
Center program facility needs	-	11,000,000	-	4,367,606	15,367,606
Career Technical Education program facility needs	-	-	15,000,000	-	15,000,000
Other capital needs	1,000,000	1,500,000	-	3,260,510	5,760,510
Cooperative education	-	-	-	3,101,793	3,101,793
Student/school activities	-	-	-	1,232,657	1,232,657
Assigned					
Subsequent year expenditures	172,461	-	-	-	172,461
Capital projects	-	-	-	2,229,333	2,229,333
Unassigned	8,425,125	-	-	-	8,425,125
TOTAL FUND BALANCES	9,712,634	23,493,885	25,306,978	14,301,401	72,814,898
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 48,459,179	\$ 55,759,439	\$ 27,320,350	\$ 17,137,277	\$ 148,676,245

See notes to financial statements.

**KENT INTERMEDIATE SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE
SHEET TO THE STATEMENT OF NET POSITION
JUNE 30, 2025**

Fund balances - total governmental funds \$ 72,814,898

Amounts reported for governmental activities in the statement of net position are different because:

Deferred outflows of resources - related to pension	73,878,613
Deferred inflows of resources - related to pension	(63,154,278)
Deferred inflows of resources - related to state aid funding for pension	(12,751,142)
Deferred outflows of resources - related to other postemployment benefits	13,968,003
Deferred inflows of resources - related to other postemployment benefits	(51,108,047)

An internal service fund is used by management to charge the costs of certain activities, such as compensated absences and insurance, to individual funds. The assets and liabilities of the internal service fund are included in governmental activities:

Deduct - net position of governmental activities accounted for in the internal service fund	(1,889,062)
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Some assets are not current financial resources and therefore are not reported in the Governmental Funds Balance Sheet.

Noncurrent assets at year-end consist of:	
Net other postemployment benefits asset	39,865,508

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds:

Add - capital assets not being depreciated/amortized	16,551,937
Add - capital assets being depreciated/amortized, net	70,519,302

Long-term obligations are not due and payable in the current period and are not reported in the funds:

Direct borrowing and direct placement	(1,247,232)
Net pension liability	(227,845,219)

Net position of governmental activities \$ (70,396,719)

KENT INTERMEDIATE SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2025

	Special Revenue			Total Nonmajor Governmental Funds	Total Governmental Funds
	General Fund	Special Education	Career Technical Education		
REVENUES					
Local sources					
Property taxes	\$ 2,905,077	\$ 117,010,052	\$ 28,736,701	\$ 36,196,395	\$ 184,848,225
Investment earnings	1,540,254	3,087,991	1,411,769	682,230	6,722,244
Student/school activities	-	-	-	198,991	198,991
Other	2,523,340	12,945,951	670,745	505,629	16,645,665
Total local sources	6,968,671	133,043,994	30,819,215	37,583,245	208,415,125
State sources	62,480,399	67,631,910	7,479,519	1,362,473	138,954,301
Federal sources	5,339,769	34,508,675	1,401,590	-	41,250,034
Interdistrict	779,142	23,994,678	193,932	3,530,879	28,498,631
TOTAL REVENUES	75,567,981	259,179,257	39,894,256	42,476,597	417,118,091
EXPENDITURES					
Current					
Instruction	14,565,817	36,651,669	16,021,645	1,868,393	69,107,524
Supporting services	27,093,573	69,002,779	18,542,615	3,671,066	118,310,033
Community services	1,960,058	1,172	-	-	1,961,230
Student/school activities	-	-	-	181,316	181,316
Interdistrict transactions	34,156,954	143,472,847	254,498	29,686,319	207,570,618
Capital outlay	-	-	545,648	11,041,417	11,587,065
Debt service					
Principal	307,381	207,270	404,540	-	919,191
Interest	2,108	-	9,749	-	11,857
TOTAL EXPENDITURES	78,085,891	249,335,737	35,778,695	46,448,511	409,648,834
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,517,910)	9,843,520	4,115,561	(3,971,914)	7,469,257
OTHER FINANCING SOURCES (USES)					
Proceeds from the sale of capital assets	-	-	16,710	-	16,710
Proceeds from leases	-	-	259,620	-	259,620
Proceeds from subscription-based IT arrangements	561,963	410,476	303,710	-	1,276,149
Transfers in	4,453,469	462,519	3,469,734	6,270,620	14,656,342
Transfers out	(2,857,489)	(5,226,075)	(4,051,713)	(2,521,065)	(14,656,342)
TOTAL OTHER FINANCING SOURCES (USES)	2,157,943	(4,353,080)	(1,939)	3,749,555	1,552,479
NET CHANGE IN FUND BALANCES	(359,967)	5,490,440	4,113,622	(222,359)	9,021,736
FUND BALANCES					
Beginning of year	10,072,601	18,003,445	21,193,356	14,523,760	63,793,162
End of year	<u>\$ 9,712,634</u>	<u>\$ 23,493,885</u>	<u>\$ 25,306,978</u>	<u>\$ 14,301,401</u>	<u>\$ 72,814,898</u>

See notes to financial statements.

**KENT INTERMEDIATE SCHOOL DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2025**

Net change in fund balances - total governmental funds \$ 9,021,736

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Add - capital outlay	12,507,819
Deduct - depreciation/amortization expense	(5,450,078)

The issuance of long-term debt (e.g., bonds) provides current financial resources to governmental funds, while the repayment of principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. The effect of these differences is the treatment of long-term debt and related items and are as follows:

Proceeds from subscription-based IT arrangements	(1,276,149)
Proceeds from leases	(259,620)
Lease modifications	(69,754)
Principal payments	919,191

Internal service funds are used by management to charge the costs of certain personnel costs to individual funds. The net increase in the net position of the internal service funds are reported with governmental activities.

Deduct - net loss for the internal service fund	(301,242)
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Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

Pension related items	1,867,554
Other postemployment benefits related items	11,472,557

Restricted revenue reported in the governmental funds that is deferred to offset the deferred outflows related to section 147c pension contributions subsequent to the measurement period.

State aid funding for pension, beginning of year	18,790,769
State aid funding for pension, end of year	<u>(12,751,142)</u>

Change in net position \$ 34,471,641

**KENT INTERMEDIATE SCHOOL DISTRICT
STATEMENT OF NET POSITION
INTERNAL SERVICE FUND
JUNE 30, 2025**

	Internal Service Fund
ASSETS	
Cash and cash equivalents	\$ 881,770
Due from other funds	112,455
Prepays	<u>47,032</u>
TOTAL ASSETS	<u>1,041,257</u>
LIABILITIES	
Due to other funds	173,810
Compensated absences payable within one year	1,048,185
Compensated absences, net of current portion	<u>1,708,324</u>
TOTAL LIABILITIES	<u>2,930,319</u>
NET POSITION	
Unrestricted	<u><u>\$ (1,889,062)</u></u>

**KENT INTERMEDIATE SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
INTERNAL SERVICE FUND
YEAR ENDED JUNE 30, 2025**

	<u>Internal Service Fund</u>
OPERATING REVENUES	
Charges for services	<u>\$ 10,011,036</u>
OPERATING EXPENSES	
Personnel services	10,304,103
Other services	<u>8,175</u>
TOTAL OPERATING EXPENSES	<u>10,312,278</u>
CHANGE IN NET POSITION	<u>(301,242)</u>
NET POSITION	
Beginning of year as previously reported	237,154
Adjustments to beginning net position	<u>(1,824,974)</u>
Beginning of year as restated	<u>(1,587,820)</u>
End of year	<u><u>\$ (1,889,062)</u></u>

**KENT INTERMEDIATE SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUND
YEAR ENDED JUNE 30, 2025**

	<u>Internal Service Fund</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from interfund services provided	\$ 10,054,943
Payments to employees	(10,084,817)
Payments to vendors	<u>(8,175)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(38,049)
CASH AND CASH EQUIVALENTS	
Beginning of year	<u>919,819</u>
End of year	<u><u>\$ 881,770</u></u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Operating loss	\$ (301,242)
Adjustments to reconcile operating loss to net cash provided by operating activities	
Changes in operating assets and liabilities which provided cash	
Prepaid items	3,000
Due from other funds	(129,903)
Due to other funds	173,810
Compensated absences	<u>216,286</u>
Net cash used by operating activities	<u><u>\$ (38,049)</u></u>

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

The Kent Intermediate School District (the "District") is governed by the Kent Intermediate School District Board of Education (the "Board"), which has responsibility and control over all activities related to public school education within the District. The District receives funding from local, state, and federal sources and must comply with all of the requirements of these funding source entities. However, the District is not included in any other governmental reporting entity as defined by the accounting principles generally accepted in the United States of America. Board members are elected by the public and have decision-making authority, the power to designate management, the ability to significantly influence operations, and the primary accountability for fiscal matters. In addition, the District's reporting entity does not contain any component units as defined in Governmental Accounting Standards Board (GASB) Statements.

Description of Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all activities of the District. *Governmental activities* normally are supported by taxes and intergovernmental revenues.

Basis of Presentation - Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from the governmental funds and the proprietary internal service fund.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Basis of Presentation - Fund Financial Statements

The fund financial statements provide information about the District's funds. Separate statements for each fund category - governmental, and proprietary - are presented. The emphasis of fund financial statements is on major governmental funds. All remaining governmental funds are aggregated and reported as nonmajor funds. Major individual governmental and the proprietary internal service fund are reported as separately in the financial statements.

The District reports the following *Major Governmental Funds*:

The *General Fund* is the District's primary operating fund. It accounts for all financial resources of the District, except those required to be accounted for in another fund.

The *Special Education Fund* accounts for revenue sources that are legally restricted to expenditures for special education.

The *Career Technical Education Fund* accounts for revenue sources that are legally restricted to expenditures for career services and technical education.

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Basis of Presentation - Fund Financial Statements (continued)

The District reports the following *Other Nonmajor Funds*:

The *Special Revenue Funds* account for revenue sources that are to be used for cooperative education, community service purposes, and student/school activities.

The *Capital Projects Funds* account for the receipt of tax and debt proceeds and transfers from other funds, and the acquisition of capital assets or construction of major capital projects.

The *Internal Service Fund* accounts for earned, but unused, sick, vacation, and termination benefits that the ISD may be liable for upon employee retirement or termination. This fund also accounts for employee health insurance benefits.

During the course of operations, the District has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, they are eliminated in the preparation of the government-wide financial statements.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, they are eliminated in the preparation of the government-wide financial statements.

Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The process of preparing financial statements in conformity with accounting principles generally accepted in the United States of America requires the use of estimates and assumptions regarding certain types of assets, liabilities, deferred outflows of resources, deferred inflows of resources, revenues, and expenses. Such estimates primarily relate to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimated amounts.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Measurement Focus and Basis of Accounting (continued)

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are generally collected within approximately 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under leases are reported as other financing sources.

Property taxes, state and federal aid, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end).

The State of Michigan utilizes a foundation grant approach which provides for a specific annual amount of revenue per pupil based on a state-wide formula. The foundation is funded from state and local sources. Revenues from state sources are primarily governed by the School Aid Act and the School Code of Michigan. The Michigan Department of Education administers the allocation of state funds to school districts based on information supplied by the districts. For the current year ended, the foundation allowance was based on pupil membership counts.

The state portion of the foundation is provided primarily by a state education property tax millage of 6 mills on Principal Residence Exemption (PRE) property and an allocated portion of state sales and other taxes. The local portion of the foundation is funded primarily by Non-PRE property taxes which may be levied at a rate of up to 18 mills as well as 6 mills for Commercial Personal Property Tax. The state revenue is recognized during the foundation period and is funded through payments from October to August. Thus, the unpaid portion at June 30 is reported as an intergovernmental receivable.

The District also receives revenue from the state to administer certain categorical education programs. State rules require that revenue earmarked for these programs be used for its specific purpose. Certain governmental funds require an accounting to the state of the expenditures incurred. For categorical funds meeting this requirement, funds received and accrued, which are not expended by the close of the fiscal year are recorded as unearned revenue.

All other revenue items are generally considered to be measurable and available only when cash is received by the District.

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Budgetary Information

Budgetary Basis of Accounting

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the general fund and special revenue funds. The capital projects funds are appropriated on a project-length basis. Other funds do not have appropriated budgets.

Appropriations in all budgeted funds lapse at the end of the fiscal year even if they have related encumbrances. Encumbrances are commitments related to unperformed (executor) contracts for goods or services (i.e., purchase orders, contracts, and commitments). The District does not utilize encumbrance accounting.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

- a. The Superintendent submits to the School Board a proposed operating budget for the fiscal year commencing on July 1. The operating budget includes proposed expenditures and the means of financing them. The level of control for the budgets is at the functional level as set forth and presented as required supplementary information.
- b. Public hearings are conducted to obtain taxpayer comments.
- c. Prior to July 1, the budget is legally adopted by School Board resolution pursuant to the Uniform Budgeting and Accounting Act (1968 PA 2). The Act requires that the budget be amended prior to the end of the fiscal year when necessary to adjust appropriations if it appears that revenues and other financing sources will be less than anticipated or so that expenditures will not be in excess of original estimates. Expenditures shall not be made or incurred, unless authorized in the budget, in excess of the amount appropriated. Violations, if any, in the general fund, special education fund, and the career technical education fund are noted in the required supplementary information section.
- d. Transfers may be made for budgeted amounts between major expenditure functions within any fund; however, these transfers and any revisions that alter the total expenditures of any fund must be approved by the School Board.
- e. The budget was amended during the year with supplemental appropriations, the last one approved prior to year-end. The District does not consider these amendments to be significant.

Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

Cash and Cash Equivalents

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (continued)

Investments

In accordance with Michigan Compiled Laws, the District is authorized to invest in the following investment vehicles:

- a. Bonds, securities, and other obligations of the United States or an agency or instrumentality of the United States.
- b. Certificates of deposit, savings accounts, deposit accounts, or depository receipts of a bank which is a member of the Federal Deposit Insurance Corporation (FDIC) or a savings and loan association which is a member of the Federal Savings and Loan Insurance Corporation (FSLIC) or a credit union which is insured by the National Credit Union Administration (NCUA), but only if the bank, savings and loan association, or credit union is eligible to be a depository of surplus funds belonging to the State under section 5 or 6 of Act No. 105 of the Public Acts of 1855, as amended, being Section 21.145 and 21.146 of the Michigan Compiled Laws.
- c. Commercial paper rated at the time of purchase within the three highest classifications established by not less than two standard rating services, and which matures not more than 270 days after the date of purchase.
- d. The United States government or federal agency obligations repurchase agreements.
- e. Bankers' acceptances of United States banks.
- f. Mutual funds composed of investment vehicles, which are legal for direct investment by local units of government in Michigan.

Michigan Compiled Laws allow for collateralization of government deposits, if the assets for pledging are acceptable to the State Treasurer under Section 3 of 1855 PA 105, MCL 21.143, to secure deposits of State surplus funds, securities issued by the Federal Loan Mortgage Corporation, Federal National Mortgage Association, or Government National Mortgage Association.

Inventories and Prepaids

Inventories are valued at cost using the first-in/first-out (FIFO) method and consist of expendable supplies. The cost of such inventories is recorded as expenditures/expenses when consumed rather than when purchased.

Inventories of the vocational education fund are comprised principally of land held for resale and a house held for resale.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (continued)

Capital Assets

Capital assets, which include property, plant, equipment, and transportation vehicles, are reported in the government-wide financial statements. The District capitalizes all personal property purchased with an individual cost of \$50,000 or more (\$10,000 or more if the personal property is purchased using federal funds) and an estimated useful life in excess of two years. Building construction, building purchases and improvements, that extend the estimated useful life of sites or buildings and the cost exceeds the current base established by Public Act 159 of 1990 are capitalized. Improvements that do not extend the estimated useful life of a site or building are capitalized if the cost is \$50,000 or greater. Group purchases are evaluated on a case-by-case basis. Donated capital assets are recorded at their estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets.

Land and construction in progress, if any, are not depreciated. Right to use assets of the District are amortized using the straight-line method over the shorter of the lease/subsorption period or the estimated useful lives. The other property, plant, and equipment of the District are depreciated using the straight-line method over the following estimated useful lives:

Capital Asset Classes	Lives
Buildings and structures	20 - 50
Right to use - leased equipment and buildings	5 - 15
Right to use - subscription-based IT	3 - 5
Furniture and equipment	5 - 15
Vehicles	5 - 10

Defined Benefit Plans

For purposes of measuring the net pension liability and other postemployment benefit asset, deferred outflows of resources and deferred inflows of resources related to pension and other postemployment benefit, and pension and other postemployment benefit expense, information about the fiduciary net position of the Michigan Public Employees' Retirement System (MPSERS) and additions to/deductions from MPSERS fiduciary net position have been determined on the same basis as they are reported by MPSERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Deferred Outflows

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The District has two items that qualify for reporting in this category. They are the pension and other postemployment benefit related items reported in the government-wide statement of net position. A deferred outflow is recognized for pension and other postemployment benefit related items. These amounts are expensed in the plan year in which they apply.

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (continued)

Deferred Inflows

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The District has four items that qualify for reporting in this category. The first is restricted section 147c state aid deferred to offset deferred outflows related to section 147c pension contributions subsequent to the measurement period. The second and third items are future resources yet to be recognized in relation to the pension and other postemployment benefit actuarial calculation. These future resources arise from differences in the estimates used by the actuary to calculate the pension and other postemployment benefit liability and the actual results. The amounts are amortized over a period determined by the actuary. The District also reports unavailable revenues from one source: leases. These amounts are long-term leases entered into by the District in which the District is the lessor. These amounts are recognized as revenue over the term of the lease agreements.

Fund Balance Flow Assumptions

Sometimes the District will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the District's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The District itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the District's highest level of decision-making authority. The Board of Education is the highest level of decision-making authority for the District that can, by adoption of a board action prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the board action remains in place until a similar action is taken (the adoption of another board action) to remove or revise the limitation. The purpose of the various commitments is disclosed in the statements.

Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as committed. The Board of Education may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (continued)

Leases and Subscription-based IT Arrangements (SBITA)

Lessee/subscriber: The District is a lessee for a noncancelable lease/subscription of equipment and an IT arrangement. The District recognizes a lease/SBITA liability and an intangible right-to-use lease/SBITA asset in the government-wide financial statements.

At the commencement of a lease/subscription, the District initially measures the lease/SBITA liability at the present value of payments expected to be made during the lease/SBITA term. Subsequently, the lease/SBITA liability is reduced by the principal portion of lease/SBITA payments made. The lease/SBITA asset is initially measured as the initial amount of the lease/SBITA liability, adjusted for lease/SBITA payments made at or before the lease/SBITA commencement date, plus certain initial direct costs. Subsequently, the lease/SBITA asset is amortized on a straight-line basis over its useful life.

Key estimates and judgements related to leases/SBITAs include how the District determines (1) the discount rate it uses to discount the expected lease/SBITA payments to present value, (2) lease/SBITA term, and (3) lease/SBITA payments.

- The District uses the interest rate charged by the lessor/subscriber as the discount rate. When the interest rate charged by the lessor/subscriber is not provided, the District generally uses its estimated incremental borrowing rate as the discount rate for leases/SBITAs.
- The lease/SBITA term includes the noncancelable period of the lease/subscription. Lease/SBITA payments included in the measurement of the lease/SBITA liability are composed of fixed payments and purchase option price that the District is reasonably certain to exercise.

The District monitors changes in circumstances that would require a remeasurement of its lease/SBITA and will remeasure the lease/SBITA asset and liability if certain changes occur that are expected to significantly affect the amount of the lease/SBITA liability.

Lease/SBITA assets are reported with other capital assets and lease/SBITA liabilities are reported with long-term obligations on the statement of net position.

Lessor: The District is a lessor for a noncancelable lease of a building. The District recognizes a lease receivable and a deferred inflow of resources in the government-wide and governmental fund financial statements.

At the commencement of a lease, the District initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of the lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payment received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgements include how the District determines (1) the discount rate is used to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The District uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancelable period of the lease. Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lessee.

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (continued)

Leases and Subscription-based IT Arrangements (SBITA) (continued)

The District monitors changes in circumstances that would require a remeasurement of this lease and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

Revenues and Expenditures/Expenses

Program Revenues

Amounts reported as *program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, unrestricted state aid, interest, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Property Taxes

Property taxes levied by the District are collected by various municipalities and periodically remitted to the District. The taxes are levied and become a lien as of July 1 and December 1 and are due upon receipt of the billing by the taxpayer and become a lien on the first day of the levy year. The actual due dates are September 14 and February 14, after which time the bills become delinquent and penalties and interest may be assessed by the collecting entity.

For the year ended June 30, 2025, the District levied the following amounts per \$1,000 of assessed valuation:

<u>Fund</u>	<u>Mills Levied</u>	<u>T.E.V. (Billions)</u>
General fund		
General education	0.0849	34.8
Special revenue funds		
Special education	3.4195	34.8
Community service	0.8578	34.8
Career technical education	0.8398	34.8
Capital projects fund		
Special education	0.1000	34.8
Career technical education	0.1000	34.8

The District has allocated 0.1000 mill from the special education fund to the special education capital projects fund. The District has also allocated 0.1000 mill from the career technical education fund to the career technical education capital projects fund.

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Revenues and Expenditures/Expenses (continued)

Compensated Absences

The District recognizes a liability for compensated absences for leave time that (1) has been earned for services previously rendered by employees, (2) accumulates and is allowed to be carried over to subsequent years, and (3) is more likely than not to be used as time off or settled during or upon separation from employment. All employee benefits are accrued when earned in the internal service fund. The liability for compensated absences includes salary and related benefits, where applicable.

Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities on the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method which approximates the effective interest method over the term of the related debt. Bond issuance costs are reported as expenditures in the year in which they are incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Internal Service Fund Operating and Nonoperating Revenues and Expenses

Internal service fund distinguishes *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the internal service fund are charges for benefits and services. Operating expenses for the internal service fund include the cost of benefits and administrative expenses. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

NOTE 2 - DEPOSITS AND INVESTMENTS

As of June 30, 2025, the District had the deposits and investments subject to the following risk.

Custodial Credit Risk - Deposits

In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. As of June 30, 2025, \$3,269,667 of the District's bank balance of \$3,519,667 was exposed to custodial credit risk because it was uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the District's name. The carrying amount of all deposits is \$2,626,690.

Custodial of Credit Risk - Investments

For an investment, this is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in possession of an outside party.

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 2 - DEPOSITS AND INVESTMENTS (continued)

Custodial of Credit Risk - Investments (continued)

The District will minimize custodial credit risk, which is the risk of loss due to the failure of the security issuer or backer by; limiting investments to the types of securities allowed by law; and pre-qualifying the financial institutions, broker/dealers, intermediaries, and advisors with which the District will do business.

Interest Rate Risk

In accordance with its investment policy, the District will minimize interest rate risk, which is the risk that the market value of securities in the portfolio will fall due to changes in market interest rates, by; structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities in the open market; and, investing operating funds primarily in shorter-term securities, liquid asset funds, money market mutual funds, or similar investment pools and limiting the average maturity in accordance with the District's cash requirements.

Investment Type	Fair Value	Weighted Average Maturity (Years)
MILAF External Investment Pool - CMC	\$ 8,532,398	N/A
U.S. Treasury Notes & Strips	26,301,841	2.6752
MILAF External Investment Pool - Max	57,242,196	N/A
MILAF External Investment Pool - Term	12,000,000	0.3489
Total fair value	\$ 104,076,435	
Portfolio weighted average maturity		1.9463

One day maturity equals approximately 0.0027 years.

Concentration of Credit Risk

The District will minimize concentration of credit risk, which is the risk of loss attributed to the magnitude of the District's investment in a single issuer, by diversifying the investment portfolio so that the impact of potential losses from any one type of security or issuer will be minimized. Obligations of the U.S. government or obligations explicitly guaranteed by the U.S. government are not considered to have credit risk and do not require disclosure of credit quality.

Investment Type	Fair Value	Rating	Rating Agency
MILAF External Investment Pool - CMC	\$ 8,532,398	AAAm	Standard & Poor's
U.S. Treasury Notes & Strips	26,301,841	AAAm	Standard & Poor's
MILAF External Investment Pool - Max	57,242,196	AAAm	Standard & Poor's
MILAF External Investment Pool - Term	12,000,000	AAAkf	Kroll
Total fair value	\$ 104,076,435		

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 2 - DEPOSITS AND INVESTMENTS (continued)

Foreign Currency Risk

The District is not authorized to invest in investments which have this type of risk.

Fair Value Measurement

The District is required to disclose amounts within a framework established for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

- Level 1: Quoted prices in active markets for identical securities.
- Level 2: Prices determined using other significant observable inputs. Observable inputs are inputs that other market participants may use in pricing a security. These may include prices for similar securities, interest rates, prepayment speeds, credit risk and others.
- Level 3: Prices determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable or deemed less relevant, unobservable inputs may be used. Unobservable inputs reflect the District's own assumptions about the factors market participants would use in pricing an investment and would be based on the best information available.

	Level 1	Level 2	Level 3	Balance at June 30, 2025
Investments by fair value level				
U.S. Treasury Notes & Strips	\$ 26,301,841	\$ -	\$ -	\$ 26,301,841

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The District does not have any investments subject to the fair value measurement.

The District voluntarily invests certain excess funds in external pooled investment funds which included money market funds. One of the pooled investment funds utilized by the District is the Michigan Investment Liquid Asset Fund (MILAF). MILAF funds are considered external investment pools as defined by the GASB and as such are recorded at amortized cost which approximate fair value. The MILAF (MAX Class) fund requires notification of redemptions prior to 14 days to avoid penalties. These funds are not subject to the fair value disclosures.

	<u>Amortized Cost</u>
MILAF External Investment Pool - CMC	\$ 8,532,398
MILAF External Investment Pool - Max	57,242,196
	\$ 65,774,594

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 2 - DEPOSITS AND INVESTMENTS (continued)

Investments in Entities that Calculate Net Asset Value per Share

The District holds shares or interests in the Michigan Liquid Asset Fund (MILAF) Term Series, where the fair value of the investments is measured on a recurring basis using net asset value per share (or its equivalent) of the investment companies as a practical expedient.

The MILAF Term Series includes investments that the District does not control. The investment pool invests primarily in high-quality money market instruments, including certificates of deposit, commercial paper, and U.S. government and agency obligations, to protect the investment principal and provide liquidity.

At the year ended June 30, 2025, the fair value, unfunded commitments, and the redemption rules of those investments are as follows:

	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency, if Eligible</u>	<u>Redemption Notice Period</u>
MILAF External Investment Pool - Term	<u>\$ 12,000,000</u>	<u>\$ -</u>	No restrictions	None

The cash and cash equivalents and investments referred to above have been reported in either the cash and cash equivalents or investments captions on the financial statements, based upon criteria disclosed in Note 1.

The following summarizes the categorization of these amounts as of June 30, 2025:

	<u>Primary Government</u>	<u>Internal Service Fund</u>	<u>Total</u>
Cash and cash equivalents	\$ 1,744,920	\$ 881,770	\$ 2,626,690
Investments	<u>104,076,435</u>	<u>-</u>	<u>104,076,435</u>
	<u>\$ 105,821,355</u>	<u>\$ 881,770</u>	<u>\$ 106,703,125</u>

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 3 - CAPITAL ASSETS

A summary of changes in the District's capital assets follows:

	Balance July 1, 2024	Additions/ Reclassifications	Deletions/ Reclassifications	Balance June 30, 2025
Capital assets not being depreciated				
Land	\$ 5,187,380	\$ -	\$ -	\$ 5,187,380
Construction in progress	9,384,812	11,364,555	9,384,810	11,364,557
 Total capital assets not being depreciated	 14,572,192	 11,364,555	 9,384,810	 16,551,937
Capital assets being depreciated/amortized				
Buildings and structures	103,096,819	5,632,467	-	108,729,286
Right to use - leased equipment	1,181,118	259,620	-	1,440,738
Right to use - subscription-based IT	777,686	1,276,149	-	2,053,835
Furniture and equipment	36,653,464	3,309,838	25,758	39,937,544
Vehicles	1,433,392	50,000	85,359	1,398,033
 Total capital assets being depreciated/amortized	 143,142,479	 10,528,074	 111,117	 153,559,436
Accumulated depreciation/amortization				
Buildings and structures	49,130,697	2,688,373	-	51,819,070
Right to use - leased equipment	1,066,267	126,341	-	1,192,608
Right to use - subscription-based IT	450,220	737,634	-	1,187,854
Furniture and equipment	26,177,928	1,734,087	25,758	27,886,257
Vehicles	876,061	163,643	85,359	954,345
 Total accumulated depreciation/amortization	 77,701,173	 5,450,078	 111,117	 83,040,134
 Total capital assets being depreciated/amortized, net	 65,441,306	 5,077,996	 -	 70,519,302
 Total capital assets, net	 <u>\$ 80,013,498</u>	 <u>\$ 16,442,551</u>	 <u>\$ 9,384,810</u>	 <u>\$ 87,071,239</u>

Depreciation/amortization expense for the fiscal year ended June 30, 2025 amounted to \$5,450,078. Depreciation/amortization expense was charged to programs of the District as follows:

Instruction	\$ 1,476,890
Supporting services	1,058,744
Unallocated depreciation/amortization	<u>2,914,444</u>
	<u>\$ 5,450,078</u>

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 4 - INTERGOVERNMENTAL RECEIVABLE

Due from other governmental units at June 30, 2025 consist of the following:

Local districts	\$ 4,164,398
State aid	27,781,204
Federal revenue	8,627,216
Other	<u>26,149</u>
	<u><u>\$ 40,598,967</u></u>

Because of the District's favorable collection experience, no allowance for doubtful accounts has been recorded.

NOTE 5 - LONG-TERM OBLIGATIONS

The following is a summary of governmental long-term obligations for the District for the year ended June 30, 2025:

	Notes from Direct Borrowings and Direct Placements	Compensated Absences*	<u>Total</u>
Balance, July 1, 2024, as restated	\$ 560,900	\$ 2,540,223	\$ 3,101,123
Additions	1,538,323	216,286	1,754,609
Deletions	<u>(851,991)</u>	<u>-</u>	<u>(851,991)</u>
Balance, June 30, 2025	1,247,232	2,756,509	4,003,741
Due within one year	<u>(794,321)</u>	<u>(1,048,185)</u>	<u>(1,842,506)</u>
Due in more than one year	<u><u>\$ 452,911</u></u>	<u><u>\$ 1,708,324</u></u>	<u><u>\$ 2,161,235</u></u>

*The change in the compensated absences liability is presented as a net change.

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 5 - LONG-TERM OBLIGATIONS (continued)

Long-term obligations at June 30, 2025 are comprised of the following issues:

Direct Borrowings and Direct Placements

Printer fleet lease due in monthly installments of \$9,004 through December 25, 2026, with an implied interest rate of 2.0%.	\$ 159,530
GRR hanger lease due in annual installments of \$28,336 through July 1, 2034, with an implied interest rate of 2.0%.	231,284
SBITA - During the 2025 fiscal year, the District entered into various SBITA agreements. An initial liability was recorded in the amount of \$1,841,989 during the current fiscal year. Due in annual installments between \$21,799 and \$278,200 through January 2030 with an implied interest rate of 2.0%	<u>856,418</u>
Total direct borrowings and direct placements	1,247,232
Compensated absences	<u>2,756,509</u>
Total general long-term obligations	<u><u>\$ 4,003,741</u></u>

The District's outstanding notes from direct borrowings and direct placements related to governmental activities of \$1,247,232 contains provisions that in an event of default, either by (1) unable to make principal or interest payments (2) false or misrepresentation is made to the lender (3) become insolvent or make an assignment for the benefit of its creditors (4) if the lender at any time in good faith believes that the prospect of payment of any indebtedness is impaired. Upon the occurrence of any default event, the outstanding amounts, including accrued interest become immediately due and payable.

The annual requirements to amortize long-term obligations outstanding, including interest of \$48,753, exclusive of compensated absences payments as of June 30, 2025, are as follows:

Year Ending June 30,	Direct Borrowing and Direct Placement		Compensated Absences	Total
	Principal	Interest		
2026	\$ 794,321	\$ 23,823	\$ -	\$ 818,144
2027	194,018	8,140	-	202,158
2028	71,507	5,017	-	76,524
2029	43,160	3,583	-	46,743
2030	36,330	2,742	-	39,072
2031 - 2034	<u>107,896</u>	<u>5,448</u>	<u>-</u>	<u>113,344</u>
	1,247,232	48,753	-	1,295,985
Compensated absences	-	-	2,756,509	2,756,509
	<u>\$ 1,247,232</u>	<u>\$ 48,753</u>	<u>\$ 2,756,509</u>	<u>\$ 4,052,494</u>

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 6 - INTERFUND RECEIVABLES AND PAYABLES

Interfund payable and receivable balances at June 30, 2025 are as follows:

Receivable Fund	Amount	Payable Fund	Amount
General fund	\$ 828	General fund	\$ 52,324
Special education	172,020	Special education	1,723
Career technical education	962	Career technical education	57,059
Internal service fund	112,455	Cooperative education	1,349
		Internal service fund	173,810
	<u>\$ 286,265</u>		<u>\$ 286,265</u>

The outstanding balances between funds results mainly from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made. All amounts are expected to be repaid within the year.

NOTE 7 - TRANSFERS

Operating transfers between funds during the year ended June 30, 2025 were as follows:

Transfer In Fund	Transfer Out Fund	Amount
General fund	Special education	\$ 1,473,971
General fund	Career technical education	2,979,498
Special education	General fund	202,165
Special education	Community service	260,354
Career technical education	General fund	706,724
Career technical education	Special education	2,635,104
Career technical education	Cooperative education	127,906
Cooperative education	General fund	448,600
Cooperative education	Special education	117,000
Cooperative education	Career technical education	417,000
Capital projects - general education	General fund	1,500,000
Capital projects - general education	Career technical education	125,217
Capital projects - general education	Capital projects - special education	123,114
Capital projects - general education	Capital projects - career technical education	1,553,423
Capital projects - special education	Special education	1,000,000
Capital projects - special education	Capital projects - general education	456,268
Capital projects - career technical education	Career technical education	529,998
		<u>\$ 14,656,342</u>

Transfers are used to (1) move revenues from the fund that is required to collect them to the fund that is required or allowed to expend them, and (2) use revenues collected in the funds to finance various programs accounted for in other funds in accordance with budgetary authorizations.

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 8 - PENSION AND OTHER POSTEMPLOYMENT BENEFITS

Plan Description

The Michigan Public School Employees' Retirement System (MPSERS) (System) is a cost-sharing, multiple employer, state-wide, defined benefit public employee retirement plan governed by the State of Michigan (State) originally created under Public Act 136 of 1945, recodified and currently operating under the provisions of Public Act 300 of 1980, as amended. Section 25 of this act establishes the Board's authority to promulgate or amend the provisions of the System. MPSERS issues a publicly available Annual Comprehensive Financial Report that can be obtained at www.michigan.gov/orsschools.

The System's pension plan was established by the State to provide retirement, survivor, and disability benefits to public school employees. In addition, the System's health plan provides all retirees with the option of receiving health, prescription drug, dental and vision coverage under the Michigan Public School Employees' Retirement Act.

The System is administered by the Office of Retirement Services (ORS) within the Michigan Department of Technology, Management & Budget. The Department Director appoints the Office Director, with whom the general oversight of the System resides. The State of Michigan Investment Board serves as the investment fiduciary and custodian for the System.

Benefits Provided - Overall

Participants are enrolled in one of multiple plans based on date of hire and certain voluntary elections. A summary of the plans offered by MPSERS is as follows:

<u>Plan Name</u>	<u>Plan Type</u>	<u>Plan Status</u>
Basic	Defined Benefit	Closed
Member Investment Plan (MIP)	Defined Benefit	Closed
Pension Plus	Hybrid	Closed
Pension Plus 2	Hybrid	Open
Defined Contribution	Defined Contribution	Open

Benefits Provided - Pension

Benefit provisions of the defined benefit pension plan are established by State statute, which may be amended. Public Act 300 of 1980, as amended, establishes eligibility and benefit provisions for the defined benefit (DB) pension plan. Retirement benefits for DB plan members are determined by final average compensation and years of service. DB members are eligible to receive a monthly benefit when they meet certain age and service requirements. The System also provides disability and survivor benefits to DB plan members.

Prior to Pension reform of 2010 there were two plans commonly referred to as Basic and the Member Investment Plan (MIP). Basic Plan member's contributions range from 0% - 4%. On January 1, 1987, the Member Investment Plan (MIP) was enacted. MIP members enrolled prior to January 1, 1990, contribute at a permanently fixed rate of 3.9% of gross wages. Members first hired January 1, 1990, or later including Pension Plus Plan members, contribute at various graduated permanently fixed contribution rates from 3.0% - 7.0%.

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 8 - PENSION AND OTHER POSTEMPLOYMENT BENEFITS (continued)

Pension Reform 2010

On May 19, 2010, the Governor signed Public Act 75 of 2010 into law. As a result, any member of the Michigan Public School Employees' Retirement System (MPERS) who became a member of MPERS after June 30, 2010, is a Pension Plus member. Pension Plus is a hybrid plan that contains a pension component with an employee contribution (graded, up to 6.4% of salary) and a flexible and transferable defined contribution (DC) tax-deferred investment account that earns an employer match of 50% (up to 1% of salary) on employee contributions. Retirement benefits for Pension Plus members are determined by final average compensation and years of service. Disability and survivor benefits are available to Pension Plus members.

Pension Reform 2012

On September 4, 2012, the Governor signed Public Act 300 of 2012 into law. The legislation grants all active members who first became a member before July 1, 2010, and who earned service credit in the 12 months ending September 3, 2012, or were on an approved professional services or military leave of absence on September 3, 2012, a voluntary election regarding their pension. Any changes to a member's pension are effective as of the member's *transition date*, which is defined as the first day of the pay period that begins on or after February 1, 2013.

Under the reform, members voluntarily chose to increase, maintain, or stop their contributions to the pension fund.

An amount determined by the member's election of Option 1, 2, 3, or 4 described below:

Option 1 - Members voluntarily elected to increase their contributions to the pension fund as noted below and retain the 1.5% pension factor in their pension formula. The increased contribution would begin as of their transition date and continue until they terminate public school employment.

- Basic Plan Members: 4% contribution
- Member Investment Plan (MIP)-Fixed, MIP-Graded, and MIP-Plus Members: a flat 7% contribution

Option 2 - Members voluntarily elected to increase their contribution to the pension fund as stated in Option 1 and retain the 1.5% pension factor in their pension formula. The increased contribution would begin as of their transition date and continue until they reach 30 years of service. If and when they reach 30 years of service, their contribution rates will return to the previous level in place as of the day before their transition date (0% for Basic plan members, 3.9% for MIP-Fixed, up to 4.3% for MIP-Graded, or up to 6.4% for MIP-Plus). The pension formula for any service thereafter would include a 1.25% pension factor.

Option 3 - Members voluntarily elected not to increase their contribution to the pension fund and maintain their current level of contribution to the pension fund. The pension formula for their years of service as of the day before their transition date will include a 1.5% pension factor. The pension formula for any service thereafter will include a 1.25% pension factor.

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 8 - PENSION AND OTHER POSTEMPLOYMENT BENEFITS (continued)

Pension Reform 2012 (continued)

Option 4 - Members voluntarily elected to no longer contribute to the pension fund and therefore are switched to the Defined Contribution plan for future service as of their transition date. As a DC participant they receive a 4% employer contribution to the tax-deferred 401(k) account and can choose to contribute up to the maximum amounts permitted by the IRS to a 457 account. They vest in employer contributions and related earnings in their 401(k)-account based on the following schedule: 50% at 2 years, 75% at 3 years, and 100% at 4 years of service. They are 100% vested in any personal contributions and related earnings in their 457 account. Upon retirement, if they meet age and service requirements (including their total years of service), they would also receive a pension (calculated based on years of service and final average compensation as of the day before their transition date and a 1.5% pension factor).

Members who did not make an election before the deadline defaulted to Option 3 as described above. Deferred or nonvested public school employees on September 3, 2012, who return to public school employment on or after September 4, 2012, will be considered as if they had elected Option 3 above. Returning members who made the retirement plan election will retain whichever option they chose.

Employees who first work on or after September 4, 2012, choose between two retirement plans: The Pension Plus Plan and a Defined Contribution that provides a 50% employer match up to 3% of salary on employee contributions.

Final Average Compensation (FAC) - Average of highest 60 consecutive months for Basic Plan members and Pension Plus members (36 months for MIP members). FAC is calculated as of the last day worked unless the member elected Option 4, in which case the FAC is calculated at the transition date.

Pension Reform of 2017

On July 13, 2017, the Governor signed Public Act 92 of 2017 into law. The legislation closed the Pension Plus Plan to newly hired employees as of February 1, 2018, and created a new, optional Pension Plus 2 Plan with similar plan benefit calculations but containing a 50/50 cost share between the employee and the employer, including the cost of future unfunded liabilities. The assumed rate of return on the Pension Plus 2 Plan is 6%. Further, under certain adverse actuarial conditions, the Pension Plus 2 Plan will close to new employees if the actuarial funded ratio falls below 85% for two consecutive years. The law included other provisions to the retirement eligibility age, plan assumptions, and unfunded liability payment methods.

New employees hired between February 1, 2018, and June 30, 2024, are automatically enrolled as members in the Pension Plus 2 Plan as of their date of hire. They have 75 days from the last day of their first pay period, as reported to ORS, to elect to opt out of the Pension Plus 2 Plan and become a qualified participant to the DC Plan; if no election is made they will default to the DC Plan. If they elect to opt out of the Pension Plus 2 Plan, their participation in the DC Plan will be retroactive to their date of hire.

Pension Reform of 2023

On November 29, 2023, the Governor signed Public Act 250 of 2023 into law. New employees hired after June 30, 2024, are automatically enrolled as members in the Pension Plus 2 Plan as of their date of hire. They have 75 days from the last day of their first pay period, as reported to ORS, to elect to opt out of the Pension Plus 2 Plan and become a qualified participant in the DC Plan; if no election is made they will remain in the Pension Plus 2 Plan. If they elect to opt out of the Pension Plus 2 Plan, their participation in the DC Plan will be retroactive to their date of hire.

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 8 - PENSION AND OTHER POSTEMPLOYMENT BENEFITS (continued)

Benefits Provided - Other Postemployment Benefit (OPEB)

Benefit provisions of the postemployment healthcare plan are established by State statute, which may be amended. Public Act 300 of 1980, as amended, establishes eligibility and benefit provisions. Retirees have the option of health coverage, which, through 2012, was funded on a cash disbursement basis. Beginning fiscal year 2013, it is funded on a prefunded basis. The System has contracted to provide the comprehensive group medical, prescription drug, dental and vision coverage for retirees and beneficiaries. A subsidized portion of the premium is paid by the System with the balance deducted from the monthly pension of each retiree health care recipient. For members who first worked before July 1, 2008, (Basic, MIP-Fixed, and MIP-Graded plan members), the subsidy is the maximum allowed by statute. To limit future liabilities of Other Postemployment Benefits, members who first worked on or after July 1, 2008, (MIP-Plus plan members), have a graded premium subsidy based on career length where they accrue credit towards their insurance premiums in retirement, not to exceed the maximum allowable by statute. Public Act 300 of 2012 sets the maximum subsidy at 80% beginning January 1, 2013; 90% for those Medicare eligible and enrolled in the insurances as of that date.

Retiree Healthcare Reform of 2012

Public Act 300 of 2012 granted all active members of the Michigan Public School Employees' Retirement System, who earned service credit in the 12 months ending September 3, 2012, or were on an approved professional services or military leave of absence on September 3, 2012, a voluntary election regarding their retirement healthcare. Any changes to a member's healthcare benefit are effective as of the member's *transition date*, which is defined as the first day of the pay period that begins on or after February 1, 2013.

Under Public Act 300 of 2012, members were given the choice between continuing the 3% contribution to retiree healthcare and keeping the premium subsidy benefit described above or choosing not to pay the 3% contribution and instead opting out of the subsidy benefit and becoming a participant in the Personal Healthcare Fund (PHF), a portable, tax-deferred fund that can be used to pay healthcare expenses in retirement. Participants in the PHF are automatically enrolled in a 2% employee contribution into their 457 account as of their transition date, earning them a 2% employer match into a 401(k) account. Members who selected this option stop paying the 3% contribution to retiree healthcare as of the day before their transition date, and their prior contributions will be deposited into their 401(k) accounts.

Regular Retirement (no reduction factor for age)

Eligibility - A Basic plan member may retire at age 55 with 30 years credited service; or age 60 with 10 years credited service. For Member Investment Plan (MIP) members, age 46 with 30 years credited service; or age 60 with 10 years credited service; or age 60 with 5 years of credited service provided member worked through their 60th birthday and has credited service in each of the last 5 years. For Pension Plus Plan (PPP) members, age 60 with 10 years of credited service.

Annual Amount - The annual pension is paid monthly for the lifetime of a retiree. The calculation of a member's pension is determined by their pension election under PA 300 of 2012.

Member Contributions

Depending on the plan selected, member contributions range from 0% - 7% for pension and 0% - 3% for other postemployment benefits. Plan members electing the Defined Contribution plan are not required to make additional contributions.

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 8 - PENSION AND OTHER POSTEMPLOYMENT BENEFITS (continued)

Employer Contributions

Employers are required by Public Act 300 of 1980, as amended, to contribute amounts necessary to finance the coverage of pension benefits and OPEB. Contribution provisions are specified by State statute and may be amended only by action of the State Legislature.

Employer contributions to the System are determined on an actuarial basis using the entry age normal actuarial cost method. Under this method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated on a level basis over the service of the individual between entry age and assumed exit age. The normal cost is the annual cost assigned under the actuarial funding method, to the current and subsequent plan years. The remainder is called the actuarial accrued liability. Normal cost is funded on a current basis.

Pension and OPEB contributions made in the fiscal year ending September 30, 2024, were determined as of the September 30, 2021, actuarial valuations. The pension and OPEB benefits, the unfunded (overfunded) actuarial accrued liabilities as of September 30, 2021, are amortized over a 15-year period beginning October 1, 2023, and ending September 30, 2038.

School districts' contributions are determined based on employee elections. There are several different benefit options included in the plan available to employees based on date of hire. Contribution rates are adjusted annually by the ORS. The range of rates is as follows:

	Pension	Other Postemployment Benefit
October 1, 2024 - September 30, 2025	20.96% - 30.11%	0.00% - 1.25%
October 1, 2023 - September 30, 2024	13.90% - 23.03%	7.06% - 8.31%

The District's pension contributions for the year ended June 30, 2025 were equal to the required contribution total. Total pension contributions were approximately \$35,800,000. Of the total pension contributions approximately \$34,192,000 was contributed to fund the Defined Benefit Plan and approximately \$1,608,000 was contributed to fund the Defined Contribution Plan.

The District's OPEB contributions for the year ended June 30, 2025 were equal to the required contribution total. Total OPEB contributions were approximately \$1,284,000. Of the total OPEB contributions approximately \$396,000 was contributed to fund the Defined Benefit Plan and approximately \$888,000 was contributed to fund the Defined Contribution Plan.

These amounts, for both pension and OPEB benefit, include contributions funded from State Revenue Section 147c restricted to fund the MPSERS Unfunded Actuarial Accrued Liability (UAAL) Stabilization Rate (100% for pension and 0% for OPEB).

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 8 - PENSION AND OTHER POSTEMPLOYMENT BENEFITS (continued)

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

The net pension liability was measured as of September 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation date of September 30, 2023 and rolled-forward using generally accepted actuarial procedures. The District's proportion of the net pension liability was based on a projection of its long-term share of contributions to the pension plan relative to the projected contributions of all participating reporting units, actuarially determined.

<u>MPERS (Plan) Non-university Employers</u>	<u>September 30, 2024</u>	<u>September 30, 2023</u>
Total pension liability	\$ 95,765,499,515	\$ 94,947,828,557
Plan fiduciary net position	\$ 71,283,482,728	\$ 62,581,762,238
Net pension liability	\$ 24,482,016,787	\$ 32,366,066,319
Proportionate share	0.93066%	0.91752%
Net pension liability for the District	\$ 227,845,219	\$ 296,964,329

For the year ended June 30, 2025, the District recognized pension expense of \$32,324,865.

At June 30, 2025, the Reporting Unit reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Changes of assumptions	\$ 23,754,214	\$ (16,693,849)
Net difference between projected and actual plan investment earnings	-	(43,482,526)
Differences between expected and actual experience	6,181,601	(2,475,569)
Changes in proportion and differences between employer contributions and proportionate share of contributions	12,453,712	(502,334)
Reporting Unit's contributions subsequent to the measurement date	<u>31,489,086</u>	<u>-</u>
	<u>\$ 73,878,613</u>	<u>\$ (63,154,278)</u>

\$31,489,086, reported as deferred outflows of resources related to pensions resulting from District employer contributions subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the subsequent fiscal year.

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 8 - PENSION AND OTHER POSTEMPLOYMENT BENEFITS (continued)

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions (continued)

Other amounts reported as deferred outflows of resources and (deferred inflows) of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30,	Amount
2026	\$ (153,540)
2027	4,752,469
2028	(14,449,444)
2029	(10,914,236)

OPEB Liabilities (Asset), OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB

The net OPEB liability (asset) was measured as of September 30, 2024, and the total OPEB liability used to calculate the net OPEB liability (asset) was determined by an actuarial valuation date of September 30, 2023 and rolled-forward using generally accepted actuarial procedures. The District's proportion of the net OPEB liability (asset) was based on a projection of its long-term share of contributions to the OPEB plan relative to the projected contributions of all participating reporting units, actuarially determined.

<i>MPSERS (Plan) Non-university Employers</i>	September 30, 2024	September 30, 2023
Total other postemployment benefits liability	\$ 9,991,545,923	\$ 11,223,648,949
Plan fiduciary net position	\$ 14,295,943,589	\$ 11,789,347,341
Net other postemployment benefits liability (asset)	\$ (4,304,397,666)	\$ (565,698,392)
Proportionate share	0.92616%	0.93909%
Net other postemployment benefits liability (asset) for the District	\$ (39,865,508)	\$ (5,312,437)

For the year ended June 30, 2025, the District recognized OPEB benefit of \$11,076,084.

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 8 - PENSION AND OTHER POSTEMPLOYMENT BENEFITS (continued)

OPEB Liabilities (Asset), OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB (continued)

At June 30, 2025, the Reporting Unit reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of assumptions	\$ 8,707,201	\$ (1,000,821)
Net difference between projected and actual plan investment earnings	-	(7,546,998)
Differences between expected and actual experience	-	(42,245,264)
Changes in proportion and differences between employer contributions and proportionate share of contributions	5,103,244	(314,964)
Reporting Unit's contributions subsequent to the measurement date	157,558	-
	\$ 13,968,003	\$ (51,108,047)

\$157,558, reported as deferred outflows of resources related to OPEB resulting from District employer contributions subsequent to the measurement date, will be recognized as a reduction of the net OPEB liability (asset) in the subsequent fiscal year.

Other amounts reported as deferred outflows of resources and (deferred inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30,	Amount
2026	\$ (10,513,305)
2027	(7,523,742)
2028	(7,626,889)
2029	(7,011,280)
2030	(3,861,057)
2031	(761,329)

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 8 - PENSION AND OTHER POSTEMPLOYMENT BENEFITS (continued)

Actuarial Assumptions

Investment Rate of Return for Pension - 6.00% a year, compounded annually net of investment and administrative expenses for the MIP, Basic, Pension Plus, and Pension Plus 2 Plan groups.

Investment Rate of Return for OPEB - 6.00% a year, compounded annually net of investment and administrative expenses.

Salary Increases - The rate of pay increase used for individual members is 2.75% - 11.55%, including wage inflation at 2.75%.

Inflation - 3.0%.

Mortality Assumptions -

Retirees: PubT-2010 Male and Female Retiree Mortality Tables scaled by 116% for males and 116% for females and adjusted for mortality improvements using projection scale MP-2021 from 2010.

Active: PubT-2010 Male and Female Employee Mortality Tables scaled 100% and MP-202 adjusted for mortality improvements using projection scale from 2010.

Disabled Retirees: PubNS-2010 Male and Female Disabled Retiree Mortality Tables scaled 100% and adjusted for mortality improvements using projection scale MP-2021 from 2010.

Experience Study - Assumption changes as a result of an experience study for the periods 2017 through 2022 have been adopted by the System for use in the determination of the total pension and OPEB liability beginning with the September 30, 2023, valuation.

The Long-term Expected Rate of Return on Pension and Other Postemployment Benefit Plan Investments - The pension rate was 6.00% (MIP, Basic, Pension Plus Plan, and Pension Plus 2 Plan), and the other postemployment benefit rate was 6.00%, net of investment and administrative expenses determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension and OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Cost of Living Pension Adjustments - 3.0% annual non-compounded for MIP members.

Healthcare Cost Trend Rate for Other Postemployment Benefit - Pre 65, 7.25% for year one and graded to 3.5% in year fifteen. Post 65, 6.50% for year one and graded to 3.5% in year fifteen.

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 8 - PENSION AND OTHER POSTEMPLOYMENT BENEFITS (continued)

Actuarial Assumptions (continued)

Additional Assumptions for Other Postemployment Benefit Only - Applies to Individuals Hired Before September 4, 2012:

Opt Out Assumption - 21% of eligible participants hired before July 1, 2008, and 30% of those hired after June 30, 2008, are assumed to opt out of the retiree health plan.

Survivor Coverage - 80% of male retirees and 67% of female retirees are assumed to have coverage continuing after the retiree's death.

Coverage Election at Retirement - 75% of male and 60% of female future retirees are assumed to elect coverage for 1 or more dependents.

The target asset allocation at September 30, 2024 and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Investment Category	Target Allocation	Long-term Expected Real Rate of Return*
Domestic Equity Pools	25.0%	5.3%
International Equity Pools	15.0%	6.5%
Private Equity Pools	16.0%	9.0%
Real Estate and Infrastructure Pools	10.0%	7.1%
Fixed Income Pools	13.0%	2.2%
Absolute Return Pools	9.0%	5.2%
Real Return/Opportunistic Pools	10.0%	6.9%
Short Term Investment Pools	2.0%	1.4%
	100.0%	

* Long-term rates of return are net of administrative expenses and 2.3% inflation.

Rate of Return - For fiscal year ended September 30, 2024, the annual money-weighted rate of return on pension and OPEB plan investments, net of pension and OPEB plan investment expense, was 15.47% and 15.45%, respectively. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Pension Discount Rate - A single discount rate of 6.00% was used to measure the total pension liability. This discount rate was based on the expected rate of return on pension plan investments of 6.00%. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that contributions from school districts will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 8 - PENSION AND OTHER POSTEMPLOYMENT BENEFITS (continued)

Actuarial Assumptions (continued)

OPEB Discount Rate - A single discount rate of 6.00% was used to measure the total OPEB liability. This discount rate was based on the long-term expected rate of return on OPEB plan investments of 6.00%. The projection of cash flows used to determine this discount rate assumed that plan member contributions will be made at the current contribution rate and that school districts contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate - The following presents the Reporting Unit's proportionate share of the net pension liability calculated using a single discount rate of 6.00%, as well as what the Reporting Unit's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	Pension		
	1% Decrease	Discount Rate	1% Increase
Reporting Unit's proportionate share of the net pension liability	\$ 334,023,539	\$ 227,845,219	\$ 139,431,338

Sensitivity of the Net OPEB Liability (Asset) to Changes in the Discount Rate - The following presents the Reporting Unit's proportionate share of the net OPEB liability (asset) calculated using a single discount rate of 6.00%, as well as what the Reporting Unit's proportionate share of the net OPEB liability (asset) would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	Other Postemployment Benefits		
	1% Decrease	Discount Rate	1% Increase
Reporting Unit's proportionate share of the other postemployment benefits liability (asset)	\$ (30,808,394)	\$ (39,865,508)	\$ (47,696,341)

Sensitivity to the Net OPEB Liability to Changes in the Healthcare Cost Trend Rates - The following presents the Reporting Unit's proportionate share of the net other postemployment benefit liability (asset) calculated using the healthcare cost trend rate, as well as what the Reporting Unit's proportionate share of the net other postemployment benefit liability (asset) would be if it were calculated using a healthcare cost trend rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	Other Postemployment Benefits		
	Current		
	1% Decrease	Healthcare Cost Trend Rates	1% Increase
Reporting Unit's proportionate share of the other postemployment benefits liability (asset)	\$ (47,696,426)	\$ (39,865,508)	\$ (31,466,892)

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 8 - PENSION AND OTHER POSTEMPLOYMENT BENEFITS (continued)

Pension and OPEB Plan Fiduciary Net Position

Detailed information about the pension and OPEB's fiduciary net position is available in the separately issued Michigan Public School Employees' Retirement System Annual Comprehensive Financial Report.

Payable to the Pension and OPEB Plan - At year end the School District is current on all required pension and other postemployment benefit plan payments. Amounts accrued at year end for accounting purposes are separately stated in the financial statements as a liability titled accrued retirement. These amounts represent current payments for June paid in July, accruals for summer pay primarily for teachers, and the contributions due from State Revenue Section 147c restricted to fund the MPSERS Unfunded Actuarial Accrued Liability (UAAL).

NOTE 9 - CONTINGENT LIABILITIES

Amounts received or receivable from grant agencies are subject to audit and adjustments by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

NOTE 10 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees' and natural disasters. The District is a member of the West Michigan Health Insurance Pool (non-profit corporation), a self-insurance fund which provides members with health insurance benefits. The pool is considered a public entity risk pool. The pool was created on July 1, 2005, and organized under Public Act 138 of 1982, as amended, as a governmental group self-insurance pool. The District began participation in this pool on September 1, 2005. There were no significant reductions in coverage and settlements did not exceed insurance coverage during the fiscal year ended June 30, 2025.

The pool does not maintain separate funds for members and consequently the District's share of the total assets and equity is unknown. Audited financial statements of the fund are available.

The District continues to carry commercial insurance for other risks of loss, including property, liability, and employee health and accident insurance. No settlements have occurred in excess of coverage for June 30, 2025 or any of the prior three years.

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 11 - TAX ABATEMENTS

The District is required to disclose significant tax abatements as required by GASB Statement No. 77, *Tax Abatements*.

The District receives reduced property tax revenues as a result of Industrial Facilities Tax exemptions, Brownfield Redevelopment Agreements, and Payments in Lieu of Taxes (PILOT) granted by cities, villages, and townships. Industrial facility exemptions are intended to promote construction of new industrial facilities, or to rehabilitate historical facilities; Brownfield Redevelopment Agreements are intended to reimburse taxpayers that remediate environmental contamination on their properties; PILOT programs apply to multiple unit housing for citizens of low income and the elderly. The property taxes abated for all funds by municipality under these programs are as follows.

Municipality	Taxes Abated
Cascade Township	\$ 88,320
City of Grand Rapids	3,705,397
City of Wyoming	341,473
City of Kentwood	2,183,660
City of Walker	161,150
Gaines Township	341,130
Other municipalities	344,703
	\$ 7,165,833

The District is considered to be an “in-formula” district. The property tax revenue that is abated for the vocational education millage is considered when the State of Michigan determines the District’s funding under Section 62 of the State School Aid Act.

There are no abatements made by the District.

NOTE 12 - UPCOMING ACCOUNTING PRONOUNCEMENTS

In April 2024, the GASB issued Statement No. 103, *Financial Reporting Model Improvements*. This Statement establishes new accounting and financial reporting requirements - or modifies existing requirements - related to the following:

- a. Management’s discussion and analysis (MD&A);
 - i. Requires that the information presented in MD&A be limited to the related topics discussed in five specific sections:
 - 1) Overview of the Financial Statements,
 - 2) Financial Summary,
 - 3) Detailed Analyses,
 - 4) Significant Capital Asset and Long-Term Financing Activity,
 - 5) Currently Known Facts, Decisions, or Conditions;
 - ii. Stresses detailed analyses should explain why balances and results of operations changed rather than simply presenting the amounts or percentages by which they changed;

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 12 - UPCOMING ACCOUNTING PRONOUNCEMENTS (continued)

- iii. Removes the requirement for discussion of significant variations between original and final budget amounts and between final budget amounts and actual results;
- b. Unusual or infrequent items;
- c. Presentation of the proprietary fund statement of revenues, expenses, and changes in fund net position;
 - i. Requires that the proprietary fund statement of revenues, expenses, and changes in fund net position continue to distinguish between operating and nonoperating revenues and expenses and clarifies the definition of operating and nonoperating revenues and expenses;
 - ii. Requires that a subtotal for *operating income (loss) and noncapital subsidies* be presented before reporting other nonoperating revenues and expenses and defines subsidies;
- d. Information about major component units in basic financial statements should be presented separately in the statement of net position and statement of activities unless it reduces the readability of the statements in which case combining statements of should be presented after the fund financial statements;
- e. Budgetary comparison information should include variances between original and final budget amounts and variances between final budget and actual amounts with explanations of significant variances required to be presented in the notes to RSI.

The District is currently evaluating the impact this standard will have on the financial statements when adopted during the 2025-2026 fiscal year.

In September 2024, the GASB issued Statement No. 104, *Disclosure of Certain Capital Assets*. This Statement requires certain types of capital assets to be disclosed separately in the capital assets note disclosures required by Statement No. 34. Lease assets recognized in accordance with Statement No. 87, *Leases*, and intangible right-to-use assets recognized in accordance with Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, should be disclosed separately by major class of underlying asset in the capital assets note disclosures. Subscription assets recognized in accordance with Statement No. 96, *Subscription-based Information Technology Arrangements*, also should be separately disclosed. In addition, this Statement requires intangible assets other than those three types to be disclosed separately by major class. This Statement also requires additional disclosures for capital assets held for sale. The District is currently evaluating the impact this standard will have on the financial statements when adopted during the 2025-2026 fiscal year.

NOTE 13 - LEASE RECEIVABLE

During the current fiscal year, the District leased building space to a third party. The lease which began in fiscal year 2018 was amended in fiscal year 2024, the amendment called for an additional two years and the District will receive monthly payments of approximately \$6,761. The District recognized \$79,468 in lease revenue and \$1,670 in interest revenue during the current fiscal year related to this lease. As of June 30, 2025, the District's receivable for lease payments was \$30,118. Also, the District has deferred inflow of resources associated with this lease that will be recognized as revenue over the lease term. As of June 30, 2025, the balance of the deferred inflow of resources was \$30,118.

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 14 - CHANGE IN ACCOUNTING PRINCIPLE

For the year ended June 30, 2025, the District implemented GASB Statement No. 101, *Compensated Absences*.

Summary: This Statement requires that liabilities for compensated absences be recognized for (1) leave that has not been used and (2) leave that has been used but not yet paid in cash or settled through noncash means. A liability should be recognized for leave that has not been used if (a) the leave is attributable to services already rendered, (b) the leave accumulates, and (c) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. This Statement also establishes guidance for measuring a liability for leave that has not been used, generally using an employee’s pay rate as of the date of the financial statements.

NOTE 15 - ADJUSTMENT TO BEGINNING NET POSITION

During fiscal year 2025, changes to net position, are as follows:

	Governmental Activities	
	Net Position	Net Position - Internal Service Fund
Balance as of July 1, as previously stated	\$ (103,043,386)	\$ 237,154
Adoption of GASB Statement 101	(1,824,974)	(1,824,974)
Balance as of July 1, 2024 as restated	\$ (104,868,360)	\$ (1,587,820)

REQUIRED SUPPLEMENTARY INFORMATION

**KENT INTERMEDIATE SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
YEAR ENDED JUNE 30, 2025**

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Local sources	\$ 6,724,719	\$ 7,498,850	\$ 6,968,671	\$ (530,179)
State sources	63,652,291	68,058,040	62,480,399	(5,577,641)
Federal sources	4,283,792	6,486,401	5,339,769	(1,146,632)
Interdistrict	893,591	781,965	779,142	(2,823)
TOTAL REVENUES	75,554,393	82,825,256	75,567,981	(7,257,275)
EXPENDITURES				
Current				
Instruction				
Basic programs	15,429,533	13,453,350	13,307,617	145,733
Student instruction and added needs	39,540	87,807	38,700	49,107
Adult and continuing education	1,263,393	1,567,937	1,219,500	348,437
Total instruction	16,732,466	15,109,094	14,565,817	543,277
Supporting services				
Pupil services	2,885,316	3,104,680	2,722,201	382,479
Instructional staff	15,608,808	16,146,332	14,279,039	1,867,293
General administration	871,149	1,167,723	1,165,829	1,894
School administration	1,000	6,698	5,391	1,307
Business services	705,080	862,394	833,287	29,107
Operation and maintenance	2,111,231	2,010,352	1,993,375	16,977
Transportation services	440,749	533,077	515,284	17,793
Central services	5,383,876	6,130,946	5,579,167	551,779
Total supporting services	28,007,209	29,962,202	27,093,573	2,868,629
Community service	1,550,931	2,566,322	1,960,058	606,264
Interdistrict transactions	29,851,421	37,459,806	34,156,954	3,302,852
Capital outlay	5,000	-	-	-
Debt service				
Principal	23,762	307,381	307,381	-
Interest	1,963	2,108	2,108	-
TOTAL EXPENDITURES	76,172,752	85,406,913	78,085,891	7,321,022
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(618,359)	(2,581,657)	(2,517,910)	63,747
OTHER FINANCING SOURCES (USES)				
Proceeds from subscription-based IT arrangements	-	561,963	561,963	-
Transfers in	4,490,257	4,490,814	4,453,469	(37,345)
Transfers out	(2,887,481)	(2,902,096)	(2,857,489)	44,607
TOTAL OTHER FINANCING SOURCES (USES)	1,602,776	2,150,681	2,157,943	7,262
NET CHANGE IN FUND BALANCE	984,417	(430,976)	(359,967)	71,009
FUND BALANCE				
Beginning of year	10,072,601	10,072,601	10,072,601	-
End of year	\$ 11,057,018	\$ 9,641,625	\$ 9,712,634	\$ 71,009

**KENT INTERMEDIATE SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
SPECIAL EDUCATION FUND
YEAR ENDED JUNE 30, 2025**

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Local sources	\$ 128,857,213	\$ 132,507,167	\$ 133,043,994	\$ 536,827
State sources	62,440,661	68,516,074	67,631,910	(884,164)
Federal sources	33,924,946	35,461,752	34,508,675	(953,077)
Interdistrict	29,062,638	23,362,476	23,994,678	632,202
TOTAL REVENUES	254,285,458	259,847,469	259,179,257	(668,212)
EXPENDITURES				
Current				
Instruction				
Student instruction and added needs	37,056,126	37,067,125	36,651,669	415,456
Supporting services				
Pupil services	29,989,926	29,321,469	28,028,008	1,293,461
Instructional staff	9,976,500	9,923,124	9,521,032	402,092
General administration	47,500	88,000	77,838	10,162
School administration	262,459	294,095	283,741	10,354
Business services	1,471,450	1,360,131	1,304,420	55,711
Operation and maintenance	4,416,897	4,532,813	4,320,836	211,977
Transportation services	22,163,090	22,429,299	22,899,618	(470,319)
Central services	2,453,456	2,440,021	2,423,663	16,358
Other services	150,200	114,500	143,623	(29,123)
Total supporting services	70,931,478	70,503,452	69,002,779	1,500,673
Community service	11,000	5,000	1,172	3,828
Interdistrict transactions	142,359,163	143,935,323	143,472,847	462,476
Debt service				
Principal	-	207,270	207,270	-
TOTAL EXPENDITURES	250,357,767	251,718,170	249,335,737	2,382,433
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	3,927,691	8,129,299	9,843,520	1,714,221
OTHER FINANCING SOURCES (USES)				
Proceeds from subscription-based IT arrangements	-	410,476	410,476	-
Transfers in	454,965	474,068	462,519	(11,549)
Transfers out	(5,370,567)	(5,288,503)	(5,226,075)	62,428
TOTAL OTHER FINANCING SOURCES (USES)	(4,915,602)	(4,403,959)	(4,353,080)	50,879
NET CHANGE IN FUND BALANCE	(987,911)	3,725,340	5,490,440	1,765,100
FUND BALANCE				
Beginning of year	18,003,445	18,003,445	18,003,445	-
End of year	\$ 17,015,534	\$ 21,728,785	\$ 23,493,885	\$ 1,765,100

**KENT INTERMEDIATE SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
CAREER TECHNICAL EDUCATION FUND
YEAR ENDED JUNE 30, 2025**

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Local sources	\$ 29,936,057	\$ 30,672,536	\$ 30,819,215	\$ 146,679
State sources	7,063,054	7,530,447	7,479,519	(50,928)
Federal sources	1,649,637	1,462,946	1,401,590	(61,356)
Interdistrict	221,048	193,932	193,932	-
TOTAL REVENUES	38,869,796	39,859,861	39,894,256	34,395
EXPENDITURES				
Current				
Instruction				
Student instruction and added needs	14,574,040	16,120,496	16,021,645	98,851
Supporting services				
Pupil services	1,957,918	1,752,020	1,730,027	21,993
Instructional staff	2,858,754	3,106,647	3,045,811	60,836
General administration	54,000	52,000	47,598	4,402
School administration	1,813,305	1,575,803	1,556,504	19,299
Business services	588,730	673,080	693,622	(20,542)
Operation and maintenance	7,995,966	5,771,120	5,569,327	201,793
Transportation services	96,800	96,671	95,102	1,569
Central services	5,956,383	5,966,850	5,804,624	162,226
Other services	11,210	-	-	-
Total supporting services	21,333,066	18,994,191	18,542,615	451,576
Interdistrict transactions	248,000	254,500	254,498	2
Capital outlay	275,000	572,999	545,648	27,351
Debt service				
Principal	227,061	404,540	404,540	-
Interest	12,073	9,749	9,749	-
TOTAL EXPENDITURES	36,669,240	36,356,475	35,778,695	577,780
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	2,200,556	3,503,386	4,115,561	612,175
OTHER FINANCING SOURCES (USES)				
Proceeds from the sale of capital assets	-	16,710	16,710	-
Proceeds from leases	-	259,620	259,620	-
Proceeds from subscription-based IT arrangements	-	303,710	303,710	-
Transfers in	3,850,700	3,534,100	3,469,734	(64,366)
Transfers out	(3,416,390)	(4,145,370)	(4,051,713)	93,657
TOTAL OTHER FINANCING SOURCES (USES)	434,310	(31,230)	(1,939)	29,291
NET CHANGE IN FUND BALANCE	2,634,866	3,472,156	4,113,622	641,466
FUND BALANCE				
Beginning of year	21,193,356	21,193,356	21,193,356	-
End of year	\$ 23,828,222	\$ 24,665,512	\$ 25,306,978	\$ 641,466

**KENT INTERMEDIATE SCHOOL DISTRICT
SCHEDULE OF THE REPORTING UNIT'S PROPORTIONATE
SHARE OF THE NET PENSION LIABILITY
MICHIGAN PUBLIC SCHOOL EMPLOYEE'S RETIREMENT PLAN
LAST TEN FISCAL YEARS (DETERMINED AS OF PLAN YEAR ENDED SEPTEMBER 30)**

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Reporting Unit's proportion of net pension liability (%)	0.93066%	0.91752%	0.89143%	0.86562%	0.77950%	0.66111%	0.63159%	0.62241%	0.61092%	0.58911%
Reporting Unit's proportionate share of net pension liability	\$ 227,845,219	\$ 296,964,329	\$ 335,255,154	\$ 204,939,863	\$ 267,767,492	\$ 218,936,292	\$ 189,867,954	\$ 161,292,237	\$ 152,418,977	\$ 143,890,033
Reporting Unit's covered-employee payroll	\$ 99,717,476	\$ 94,979,582	\$ 87,333,032	\$ 79,883,234	\$ 75,827,341	\$ 59,216,357	\$ 54,684,386	\$ 52,283,278	\$ 52,657,138	\$ 49,339,339
Reporting Unit's proportionate share of net pension liability as a percentage of its covered-employee payroll	228.49%	312.66%	383.88%	256.55%	353.13%	369.72%	347.21%	308.50%	289.46%	291.63%
Plan fiduciary net position as a percentage of total pension liability (Non-university employers)	74.44%	65.91%	60.77%	72.60%	59.72%	60.31%	62.36%	64.21%	63.27%	63.17%

**KENT INTERMEDIATE SCHOOL DISTRICT
SCHEDULE OF THE REPORTING UNIT'S PENSION CONTRIBUTIONS
MICHIGAN PUBLIC SCHOOL EMPLOYEE'S RETIREMENT PLAN
LAST TEN FISCAL YEARS (DETERMINED AS OF PLAN YEAR ENDED JUNE 30)**

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Statutorily required contributions	\$ 34,192,420	\$ 38,644,127	\$ 41,506,125	\$ 29,763,902	\$ 25,474,463	\$ 20,957,267	\$ 16,910,512	\$ 15,662,095	\$ 14,488,826	\$ 13,147,555
Contributions in relation to statutorily required contributions	<u>34,192,420</u>	<u>38,644,127</u>	<u>41,506,125</u>	<u>29,763,902</u>	<u>25,474,463</u>	<u>20,957,267</u>	<u>16,910,512</u>	<u>15,662,095</u>	<u>14,488,826</u>	<u>13,147,555</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Reporting Unit's covered- employee payroll	\$ 82,117,374	\$ 101,557,412	\$ 96,120,943	\$ 85,410,869	\$ 78,767,017	\$ 73,582,307	\$ 56,630,532	\$ 54,112,205	\$ 51,513,745	\$ 50,491,183
Contributions as a percentage of covered-employee payroll	41.64%	38.05%	43.18%	34.85%	32.34%	28.48%	29.86%	28.94%	28.13%	26.04%

**KENT INTERMEDIATE SCHOOL DISTRICT
SCHEDULE OF THE REPORTING UNIT'S
PROPORTIONATE SHARE OF THE NET OPEB LIABILITY (ASSET)
MICHIGAN PUBLIC SCHOOL EMPLOYEE'S RETIREMENT PLAN
LAST TEN FISCAL YEARS (DETERMINED AS OF PLAN YEAR ENDED SEPTEMBER 30)**

	2024	2023	2022	2021	2020	2019	2018	2017
Reporting Unit's proportion of net OPEB liability/asset (%)	0.92616%	0.93909%	0.89439%	0.87989%	0.85689%	0.67960%	0.64218%	0.62303%
Reporting Unit's proportionate share of net OPEB liability (asset)	\$ (39,865,508)	\$ (5,312,437)	\$ 18,943,753	\$ 13,430,390	\$ 45,905,744	\$ 48,780,156	\$ 51,046,300	\$ 55,172,657
Reporting Unit's covered-employee payroll	\$ 99,717,476	\$ 94,979,582	\$ 87,333,032	\$ 79,883,234	\$ 75,827,341	\$ 59,216,357	\$ 54,684,386	\$ 52,283,278
Reporting Unit's proportionate share of net OPEB liability/asset as a percentage of its covered-employee payroll	39.98%	5.59%	21.69%	16.81%	60.54%	82.38%	93.35%	105.53%
Plan fiduciary net position as a percentage of total OPEB liability (Non-university employers)	143.08%	105.04%	83.09%	87.33%	59.44%	48.46%	42.95%	36.39%

This schedule is presented to illustrate the requirement to show information for ten years. However, until a full ten-year trend is compiled, reporting units should present information for those years for which information is available.

**KENT INTERMEDIATE SCHOOL DISTRICT
SCHEDULE OF THE REPORTING UNIT'S OPEB CONTRIBUTIONS
MICHIGAN PUBLIC SCHOOL EMPLOYEE'S RETIREMENT PLAN
LAST TEN FISCAL YEARS (DETERMINED AS OF PLAN YEAR ENDED SEPTEMBER 30)**

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Statutorily required contributions	\$ 396,473	\$ 8,178,986	\$ 7,497,789	\$ 7,007,542	\$ 6,776,444	\$ 6,348,000	\$ 4,672,478	\$ 4,286,733
Contributions in relation to statutorily required contributions	<u>396,473</u>	<u>8,178,986</u>	<u>7,497,789</u>	<u>7,007,542</u>	<u>6,776,444</u>	<u>6,348,000</u>	<u>4,672,478</u>	<u>4,286,733</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Reporting Unit's covered- employee payroll	\$ 82,117,374	\$ 101,557,412	\$ 96,120,943	\$ 85,410,869	\$ 78,676,017	\$ 73,582,307	\$ 56,630,532	\$ 54,112,205
Contributions as a percentage of covered-employee payroll	0.48%	8.05%	7.80%	8.20%	8.60%	8.63%	8.25%	7.92%

This schedule is presented to illustrate the requirement to show information for ten years. However, until a full ten-year trend is compiled, reporting units should present information for those years for which information is available.

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2025**

NOTE 1 - PENSION INFORMATION

Benefit Changes

There were no changes of benefit terms for each of the reported plan years ended September 30.

Changes in Assumptions

There were no significant changes of benefit assumptions for each of the reported plan years ended September 30 except for the following:

- 2023 - The valuation includes the impact of an updated experience study for periods from 2017 to 2022.
- 2022 - The discount rate and investment rate of return used in the September 30, 2021, actuarial valuation decreased by 0.80 percentage points.
- 2019 - The discount rate used in the September 30, 2018, actuarial valuation decreased by 0.25 percentage points.
- 2018 - The discount rate used in the September 30, 2017, actuarial valuation decreased by 0.45 percentage points. The valuation also includes the impact of an updated experience study for periods from 2012 to 2017.
- 2017 - The discount rate used in the September 30, 2016, actuarial valuation decreased by 0.50 percentage points.

NOTE 2 - OPEB INFORMATION

Benefit Changes

There were no changes of benefit terms for each of the reported plan years ended September 30.

Changes in Assumptions

There were no significant changes of benefit assumptions for each of the reported plan years ended September 30 except for the following:

- 2024 - The health care cost trend rate used in the September 30, 2023, actuarial valuation decreased by 0.25 percentage points for members under 65 and increased by 0.25 percentage points for members over 65.
- 2023 - The health care cost trend rate used in the September 30, 2022, actuarial valuation decreased by 0.25 percentage points for members under 65 and increased by 1.00 percentage point for members over 65. In addition, actual per person health benefit costs were lower than projected. The valuation includes the impact of an updated experience study for periods from 2017 to 2022.

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2025**

NOTE 2 - OPEB INFORMATION (continued)

Changes in Assumptions (continued)

- 2022 - The discount rate and investment rate of return used in the September 30, 2021, actuarial valuation decreased by 0.95 percentage points. This resulted in lower than projected per person health benefit costs to reduce the plan's total OPEB liability by an additional \$1.1 billion in 2022.
- 2021 - The health care cost trend rate used in the September 30, 2020, actuarial valuation increased by 0.75 percentage points for members under 65 and decreased by 1.75 percentage points for members over 65. In addition, actual per person health benefit costs were lower than projected. This reduced the plan's total OPEB liability by \$1.3 billion in 2021.
- 2020 - The health care cost trend rate used in the September 30, 2019, actuarial valuation decreased by 0.50 percentage points and actual per person health benefit costs were lower than projected. This reduced the plan's total OPEB liability by \$1.8 billion in 2020.
- 2019 - The discount rate used in the September 30, 2018, actuarial valuation decreased by 0.20 percentage points. The valuation also includes the impact of an updated experience study for periods from 2012 to 2017. This resulted in lower than projected per person health benefit costs to reduce the plan's total OPEB liability by an additional \$1.4 billion in 2019.
- 2018 - The discount rate used in the September 30, 2017, actuarial valuation decreased by 0.35 percentage points. The valuation also includes the impact of an updated experience study for periods from 2012 to 2017. This resulted in lower than projected per person health benefit costs to reduce the plan's total OPEB liability by \$1.4 billion in 2018.

ADDITIONAL SUPPLEMENTARY INFORMATION

**KENT INTERMEDIATE SCHOOL DISTRICT
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2025**

	Special Revenue			Capital Projects			Total
	Cooperative Education	Student/ School Activities	Community Service	General Education	Special Education	Career Technical Education	
ASSETS							
Cash and cash equivalents	\$ 100,620	\$ 50,327	\$ 105,608	\$ 49,774	\$ 49,837	\$ 49,525	\$ 405,691
Investments	3,192,988	1,188,852	-	2,112,648	6,524,324	3,377,476	16,396,288
Accounts receivable	50	12,315	-	1,076	400	-	13,841
Taxes receivable	-	-	48,273	-	5,626	5,321	59,220
Intergovernmental receivable	150,206	215	-	-	1,157	1,157	152,735
Prepays	33,653	-	-	-	75,849	-	109,502
TOTAL ASSETS	\$ 3,477,517	\$ 1,251,709	\$ 153,881	\$ 2,163,498	\$ 6,657,193	\$ 3,433,479	\$ 17,137,277
LIABILITIES AND FUND BALANCES							
LIABILITIES							
Accounts payable	\$ 39,970	\$ 13,816	\$ -	\$ 1,158,030	\$ 366,291	\$ 398,675	\$ 1,976,782
Retainage payable	-	-	-	302,117	57,881	37,878	397,876
Accrued salaries and related items	244,861	4,929	-	-	-	-	249,790
Accrued retirement	52,559	-	-	-	-	-	52,559
Due to internal service fund	1,349	-	-	-	-	-	1,349
Intergovernmental payable	800	307	153,881	-	-	-	154,988
Unearned revenue	2,532	-	-	-	-	-	2,532
TOTAL LIABILITIES	342,071	19,052	153,881	1,460,147	424,172	436,553	2,835,876
FUND BALANCES							
Nonspendable for prepaids	33,653	-	-	-	75,849	-	109,502
Committed							
Center program facility needs	-	-	-	-	4,367,606	-	4,367,606
Other capital needs	-	-	-	703,351	-	2,557,159	3,260,510
Cooperative education	3,101,793	-	-	-	-	-	3,101,793
Student/school activities	-	1,232,657	-	-	-	-	1,232,657
Assigned for							
Capital projects	-	-	-	-	1,789,566	439,767	2,229,333
TOTAL FUND BALANCES	3,135,446	1,232,657	-	703,351	6,233,021	2,996,926	14,301,401
TOTAL LIABILITIES AND FUND BALANCES	\$ 3,477,517	\$ 1,251,709	\$ 153,881	\$ 2,163,498	\$ 6,657,193	\$ 3,433,479	\$ 17,137,277

**KENT INTERMEDIATE SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2025**

	Special Revenue			Capital Projects			Total
	Cooperative Education	Student/ School Activities	Community Service	General Education	Special Education	Career Technical Education	
REVENUES							
Local sources							
Property taxes	\$ -	\$ -	\$ 29,352,588	\$ -	\$ 3,421,905	\$ 3,421,902	\$ 36,196,395
Investment earnings	68,048	53,705	-	75,163	288,260	197,054	682,230
Student/school activities	-	198,991	-	-	-	-	198,991
Other	260,094	-	217,197	-	23,739	4,599	505,629
Total local sources	328,142	252,696	29,569,785	75,163	3,733,904	3,623,555	37,583,245
State sources	747,376	1,839	393,543	-	117,117	102,598	1,362,473
Interdistrict	3,530,879	-	-	-	-	-	3,530,879
TOTAL REVENUES	4,606,397	254,535	29,963,328	75,163	3,851,021	3,726,153	42,476,597
EXPENDITURES							
Current							
Instruction	1,868,393	-	-	-	-	-	1,868,393
Supporting services	3,654,411	-	16,655	-	-	-	3,671,066
Interdistrict transactions	-	-	29,686,319	-	-	-	29,686,319
Student/school activities	-	181,316	-	-	-	-	181,316
Capital outlay	-	-	-	4,321,730	4,191,625	2,528,062	11,041,417
TOTAL EXPENDITURES	5,522,804	181,316	29,702,974	4,321,730	4,191,625	2,528,062	46,448,511
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(916,407)	73,219	260,354	(4,246,567)	(340,604)	1,198,091	(3,971,914)
OTHER FINANCING SOURCES (USES)							
Transfers in	982,600	-	-	3,301,754	1,456,268	529,998	6,270,620
Transfers out	(127,906)	-	(260,354)	(456,268)	(123,114)	(1,553,423)	(2,521,065)
TOTAL OTHER FINANCING SOURCES (USES)	854,694	-	(260,354)	2,845,486	1,333,154	(1,023,425)	3,749,555
NET CHANGE IN FUND BALANCES	(61,713)	73,219	-	(1,401,081)	992,550	174,666	(222,359)
FUND BALANCES							
Beginning of year	3,197,159	1,159,438	-	2,104,432	5,240,471	2,822,260	14,523,760
End of year	<u>\$ 3,135,446</u>	<u>\$ 1,232,657</u>	<u>\$ -</u>	<u>\$ 703,351</u>	<u>\$ 6,233,021</u>	<u>\$ 2,996,926</u>	<u>\$ 14,301,401</u>



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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Education
Kent Intermediate School District

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Kent Intermediate School District, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Kent Intermediate School District's basic financial statements, and have issued our report thereon dated October 24, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Kent Intermediate School District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Kent Intermediate School District's internal control. Accordingly, we do not express an opinion on the effectiveness of Kent Intermediate School District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Kent Intermediate School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Maney Costeiran PC

October 24, 2025



A Public Property Transfer Hearing of the Kent ISD School Board and Allegan Area ESA School Board was held in the Kent Conference Center on October 6, 2025. The meeting was called to order by President Haidle at 4:00 p.m. for the consideration of a property transfer request from Wayland Public School District (Allegan Area ESA) to Caledonia Community Schools (Kent Intermediate School District).

Members Present: Ms. Hamming, Ms. Featherston, Mr. Drake, Ms. Haidle, Mr. Day, Ms. Howard, Ms. Calhoun, Mr. Collier

Members Absent: Ms. Schottke, Ms. Ballard

Guests: Mr. Richard and Ms. Hodgson (Property owners), Ms. Lloyd (Allegan Area ESA)

Kent ISD Staff Present: Superintendent Gorman, Assistant Superintendent Philipps and Recording Secretary Lovell.

A motion was made by Member Featherston, supported by Mr. Day to nominate president Haidle as the Chairperson for the meeting.

Ayes: Hamming, Featherston, Drake, Haidle, Day, Howard, Calhoun, Collier

Nays: None

Motion declared to have carried

A motion was made by Member Collier, supported by Member Haidle to approve Member Howard as the Secretary of the meeting.

Ayes: Hamming, Featherston, Drake, Haidle, Day, Howard, Calhoun, Collier

Nays: None

Motion declared to have carried

Property owners had the opportunity for public comment. Property owners shared their reasoning for the property transfer.

- The School District line on their street is random and is based on the choices of the previous homeowners on this street.
- As adult learners, the Hodgson's would like to access services where their neighbors access services for their children and for themselves. The Hodgson's prefer the services accessible through Kent ISD and KDL
- The Hodgson's have easier access to services through Kent ISD and KDL based on where they live, work and travel each day.
- The Hodgson's would prefer to have their property tax dollars support Kent ISD due to the breadth of services available.

President Haidle turned the hearing over to Kent ISD Assistant Superintendent, Mr. Kevin Philipps, to provide an overview of the property transfer request from Wayland Public School District (Allegan Area ESA to Caledonia Community Schools (Kent ISD). Mr. Philipps reviewed the common principals that are considered for property transfer request.

- Requested Transfer straightens or simplifies constituent school district boundary.
- Welfare of any applicable students, including, but not limited to, the length of a student’s commute to and from school, whether or not a school bus is utilized.
- Elimination of geographical barriers to constituent school district
- Approval of the constituent school districts.

Allegan Area ESA Assistant Superintendent, Ms. Abby Lloyd, shared a brief overview of the in-depth conversations between her and Ms. Hodgson regarding the property transfer process.

Board members were provided the opportunity for discussion.

A motion was made by Member Collier, seconded by Featherston, to deny the property transfer requested by Mr. and Ms. Hodgson from Wayland Public Schools (Allegan Area ESA) to Caledonia Community Schools (Kent Intermediate School District).

Ayes: Featherston, Hamming Drake, Haidle, Day, Howard, Calhoun, Collier

Nays: None

Motion declared to have carried

The meeting was adjourned by President Haidle at 4:32 p.m.

Minutes Approved: November 17, 2025

Andrea Haidle, President
Kent ISD

David Drake, Secretary
Kent ISD

/ml

The Kent ISD School Board held a regular meeting at the Kent Conference Center on Monday, October 20, 2025. President Haidle called the meeting to order at 4:00 p.m.

Members Present: Hamming, Featherston, Schottke, Haidle
Member Absent: Drake

Kent ISD Staff Present: Superintendent Gorman; Assistant Superintendents Finkel, Fee, Gardner, Myers, Philipps, Rodgers; Directors Arnold, Baine, Behm, Bray, Burns Campbell, Graham, Hendry, Houtman, Hissong, Hofstee, Houtman, Karsten, Larkin, Lienesch, Lillis, Maynard, McClintic, Moore, Murphy Snider, Store, Verwey.

Staff Members: Debra Burkhardt, Lisa Faber, Cinnamon Mellema

President Haidle welcomed attendees and turned the meeting over to Director Arnold to honor Lisa Faber and Stacy Serba with the Leading Learning Award. Supervisors were given the opportunity to share their appreciation.

Director of Facilities, Russell Bray, provided an overview of the facilities team structure and what current projects are underway. Board Members had the opportunity to ask questions.

Upon motion of Member Featherston, supported by Member Hamming, it was resolved to combine and approve the consent agenda action items D.1-D.9.

Ayes: Featherston, Schottke, Hamming, Haidle

Nays: None

Motion declared to have carried.

Upon motion of Member Hamming, supported by Member Schottke, it was resolved to approve the partnership agreement with Dean Transportation to provide special education transportation services.

Ayes: Schottke, Hamming, Featherston, Haidle

Nays: None

Motion declared to have carried.

Upon motion of Member Featherston, supported by Member Hamming, it was resolved to approve the partnership agreements for CTE Regional Programming with Educational Institutions to expand CTE offerings.

Ayes: Hamming, Featherston, Haidle

Nays: None

Abstained: Schottke

Motion declared to have carried.

Upon motion of Member Featherston, supported by Member Hamming, it was resolved to approve Kent ISD Administration to reduce up to 4.0 FTE from the Bright Beginnings program at the conclusion of the 2025-2026 school year.

Ayes: Featherston, Schottke, Hamming, Haidle
Nays: None

Motion declared to have carried.

Upon motion of Member Hamming, supported by Member Featherston, it was resolved to approve the distribution of special education act 18 funds.

Ayes: Schottke, Hamming, Featherston, Haidle
Nays: None

Motion declared to have carried.

Upon motion of Member Schottke, supported by Member Hamming, it was resolved to approve the Leading Educators Consulting Services for West Michigan Teacher Collaborative.

Ayes: Hamming, Featherston, Schottke, Haidle
Nays: None

Motion declared to have carried.

Superintendent Gorman shared the following goals with Board Members for the 2025-2026 school year:

Kent ISD will continue to focus on expanding Career and Technical Education (CTE) programming across the region. Success in this area will be measured through enrollment data and the continued growth of both CTE and CTE-like offerings that provide students with hands-on, career-ready experiences.

In addition, we remain committed to providing clear and effective communication to all stakeholders and Board of Education members. Progress toward this goal will be measured by analytics from Kent ISD newsletters and feedback gathered through performance surveys.

Lastly, increasing visibility and engagement with staff and students will remain a priority. This will be achieved through bi-monthly visits to programs and schools, fostering stronger connections and a deeper understanding of the work happening throughout Kent ISD.

President Haidle provided the opportunity for public comment. No public comments were given.

Dr. Gorman shared information enhancement millage restore and renewal and encouraged participants to vote on November 4. Dr. Gorman thanked Russell Bray for his facilities presentation.

President Haidle thanked Assistant Superintendent Kevin Philipps for presenting at the School Board Finance Bootcamp on September 30. Ms. Haidle also shared that she will be attending the NSBA Advocacy Institute held on February 1-4 in Washington, D.C.

Member Schottke shared that she is excited to be part of the Kent ISD School Board and looks forward to working with fellow her Board Members.

President Haidle adjourned the meeting at 4:57 p.m.

Minutes approved on November 17, 2025

Andrea Haidle, President

Anne Hamming, Vice President

DRAFT

Kent ISD Check Register 10/1/2025 to 10/31/2025

Check #	Vendor Name	Fund	Fund Amount	Check Total	Check Comment
300034127	GRAND RAPIDS PUBLIC SCHOOLS	22	8,638,242.00		
			Check Total	8,638,242.00	ACT 18 FY26 PMT 2
300034133	KENTWOOD PUBLIC SCHOOLS	22	5,933,539.00		
			Check Total	5,933,539.00	ACT 18 FY26 PMT 2
300034122	FOREST HILLS PUBLIC SCHOOLS ADMINSTRATION	22	3,804,480.00		
			Check Total	3,804,480.00	ACT 18 FY26 PMT 2
300034143	ROCKFORD PUBLIC SCHOOLS	22	3,136,719.00		
			Check Total	3,136,719.00	ACT 18 FY26 PMT 2
300034128	GRANDVILLE PUBLIC SCHOOLS	22	2,727,577.00		
			Check Total	2,727,577.00	ACT 18 FY26 PMT 2
300034113	CALEDONIA COMMUNITY SCHOOLS	22	2,457,531.00		
			Check Total	2,457,531.00	ACT 18 FY26 PMT 2
300034152	WYOMING PUBLIC SCHOOLS	22	1,988,241.00		
			Check Total	1,988,241.00	ACT 18 FY26 PMT 2
300034112	BYRON CENTER PUBLIC SCHOOLS	22	1,781,263.00		
			Check Total	1,781,263.00	ACT 18 FY26 PMT 2
300034131	KENOWA HILLS PUBLIC SCHOOLS	22	1,661,706.00		
			Check Total	1,661,706.00	ACT 18 FY26 PMT 2
300034114	CEDAR SPRINGS PUBLIC SCHOOLS	22	1,643,084.00		
			Check Total	1,643,084.00	ACT 18 FY26 PMT 2
300033999	GRAND RAPIDS PUBLIC SCHOOLS	23	1,480,662.80		
			Check Total	1,480,662.80	FY26 ENHANCE 2025-10-03
300034145	THORNAPPLE KELLOGG SCHOOLS	22	1,448,583.00		
			Check Total	1,448,583.00	ACT 18 FY26 PMT 2

610012501	MICH PUBLIC SCHOOL EMPLOYEES	11	1,395,791.81	
			Check Total	1,395,791.81 RETIREMENT 09.19.25
300034125	GODWIN HEIGHTS PUBLIC SCHOOLS	22	1,366,617.00	
			Check Total	1,366,617.00 ACT 18 FY26 PMT 2
300034139	NORTHVIEW PUBLIC SCHOOLS	22	1,354,979.00	
			Check Total	1,354,979.00 ACT 18 FY26 PMT 2
300034136	LOWELL AREA SCHOOLS	22	1,347,297.00	
			Check Total	1,347,297.00 ACT 18 FY26 PMT 2
610152501	MICH PUBLIC SCHOOL EMPLOYEES	11	1,251,966.43	
			Check Total	1,251,966.43 RETIREMENT 10.03.25
6102925	MICH PUBLIC SCHOOL EMPLOYEES	11	1,247,869.43	
			Check Total	1,247,869.43 RETIREMENT 10.17.25
300034130	KELLOGGSVILLE PUBLIC SCHOOLS	22	1,192,906.00	
			Check Total	1,192,906.00 ACT 18 FY26 PMT 2
300034120	EAST GRAND RAPIDS PUBLIC SCHOOLS	22	1,163,053.00	
			Check Total	1,163,053.00 ACT 18 FY26 PMT 2
300034144	SPARTA AREA SCHOOLS	22	1,114,463.00	
			Check Total	1,114,463.00 ACT 18 FY26 PMT 2
300034004	KENTWOOD PUBLIC SCHOOLS	23	1,042,599.84	
			Check Total	1,042,599.84 FY26 ENHANCE 2025-10-03
300033996	FOREST HILLS PUBLIC SCHOOLS ADMINISTRATION	23	966,953.51	
			Check Total	966,953.51 FY26 ENHANCE 2025-10-03
300034124	GODFREY LEE PUBLIC SCHOOLS	22	886,062.00	
			Check Total	886,062.00 ACT 18 FY26 PMT 2
64370	BARNES & NOBLE	11	849,774.87	
			Check Total	849,774.87 35j Grant - Book Purchase
610242502	NEXT GENERATION ENROLLMENT INC	11	841,580.88	
			Check Total	841,580.88 NOVEMBER PREMIUMS

300034209	GRAND RAPIDS PUBLIC SCHOOLS	22	838,062.16	
			Check Total	838,062.16 OCT25 SA SECT 51A SPED
300034007	ROCKFORD PUBLIC SCHOOLS	23	822,939.00	
			Check Total	822,939.00 FY26 ENHANCE 2025-10-03
300034116	COMSTOCK PARK PUBLIC SCHOOLS	22	808,234.00	
			Check Total	808,234.00 ACT 18 FY26 PMT 2
610032520	UNITED STATES TREASURY	11	772,317.05	
			Check Total	772,317.05 PAYROLL TAXES
610172520	UNITED STATES TREASURY	11	765,149.59	
			Check Total	765,149.59 PAYROLL TAXES
610312520	UNITED STATES TREASURY	11	757,450.85	
			Check Total	757,450.85 PAYROLL TAXES
300034166	GRAND RAPIDS PUBLIC SCHOOLS	11	721,034.00	
			Check Total	721,034.00 GSRP Thru Sept 2025 - Current
300034000	GRANDVILLE PUBLIC SCHOOLS	23	604,016.79	
			Check Total	604,016.79 FY26 ENHANCE 2025-10-03
64639	MICH EDUC SPECIAL SERVICES	11	586,029.98	
			Check Total	586,029.98 Insurance Premiums - November
300034132	KENT CITY COMMUNITY SCHOOLS	22	560,018.00	
			Check Total	560,018.00 ACT 18 FY26 PMT 2
300033992	CALEDONIA COMMUNITY SCHOOLS	23	545,329.48	
			Check Total	545,329.48 FY26 ENHANCE 2025-10-03
300033991	BYRON CENTER PUBLIC SCHOOLS	23	497,720.54	
			Check Total	497,720.54 FY26 ENHANCE 2025-10-03
300034215	KENTWOOD PUBLIC SCHOOLS	22	468,017.33	
			Check Total	468,017.33 OCT25 SA SECT 51A SPED
300034068	GRAND RAPIDS PUBLIC SCHOOLS	23	414,370.44	
			Check Total	414,370.44 FY26 ENHANCE 2025-10-17

300034010 WYOMING PUBLIC SCHOOLS	23	414,092.40	
		Check Total	414,092.40 FY26 ENHANCE 2025-10-03
300034121 EXCEL CHARTER ACADEMY	22	398,904.00	
		Check Total	398,904.00 ACT 18 FY26 PMT 2
300034179 MICH FAMILY RESOURCES	11	382,237.00	
		Check Total	382,237.00 GSRP Thru Sept 2025 - Current
300034135 LIGHTHOUSE ACADEMY	22	380,786.00	
		Check Total	380,786.00 ACT 18 FY26 PMT 2
300034005 LOWELL AREA SCHOOLS	23	378,850.08	
		Check Total	378,850.08 FY26 ENHANCE 2025-10-03
300034156 LEARNING CARE GROUP	11	373,874.00	
		Check Total	373,874.00 GSRP Thru Sept 2025 - Current
300034006 NORTHVIEW PUBLIC SCHOOLS	23	344,283.01	
		Check Total	344,283.01 FY26 ENHANCE 2025-10-03
300034009 THORNAPPLE KELLOGG SCHOOLS	23	336,207.23	
		Check Total	336,207.23 FY26 ENHANCE 2025-10-03
300033993 CEDAR SPRINGS PUBLIC SCHOOLS	23	327,389.56	
		Check Total	327,389.56 FY26 ENHANCE 2025-10-03
300033995 EAST GRAND RAPIDS PUBLIC SCHOOLS	23	325,768.06	
		Check Total	325,768.06 FY26 ENHANCE 2025-10-03
300034119 CROSS CREEK CHARTER ACADEMY	22	324,529.00	
		Check Total	324,529.00 ACT 18 FY26 PMT 2
300034002 KENOWA HILLS PUBLIC SCHOOLS	23	320,169.33	
		Check Total	320,169.33 FY26 ENHANCE 2025-10-03
300034073 KENTWOOD PUBLIC SCHOOLS	23	310,068.58	
		Check Total	310,068.58 FY26 ENHANCE 2025-10-17
300034150 WEST MICH ACADEMY OF ENVIRONMENTAL SCIENCE	22	304,285.00	
		Check Total	304,285.00 ACT 18 FY26 PMT 2

64724	OWEN-AMES-KIMBALL CO	41	294,098.48	
			Check Total	294,098.48 ESC RENOVATION - FISCAL YEAR 2
300034065	FOREST HILLS PUBLIC SCHOOLS ADMINSTRATION	23	272,361.67	
			Check Total	272,361.67 FY26 ENHANCE 2025-10-17
300034008	SPARTA AREA SCHOOLS	23	259,044.31	
			Check Total	259,044.31 FY26 ENHANCE 2025-10-03
64725	OWEN-AMES-KIMBALL CO	41	243,792.05	
			Check Total	243,792.05 ESC RENOVATION - FISCAL YEAR 2
300034001	KELLOGGSVILLE PUBLIC SCHOOLS	23	239,384.27	
			Check Total	239,384.27 FY26 ENHANCE 2025-10-03
300034137	NEW BRANCHES SCHOOL	22	234,544.00	
			Check Total	234,544.00 ACT 18 FY26 PMT 2
300034076	ROCKFORD PUBLIC SCHOOLS	23	233,175.14	
			Check Total	233,175.14 FY26 ENHANCE 2025-10-17
300034203	FOREST HILLS PUBLIC SCHOOLS ADMINSTRATION	22	225,626.68	
			Check Total	225,626.68 OCT25 SA SECT 51A SPED
64750	WEST MICHIGAN CONSTRUCTION INSTITUTE	26	214,850.00	
			Check Total	214,850.00 WMCI TRAINING AGREEMENT SY25-2
81015251	JPMORGAN CHASE BANK NA	11	70,797.49	
	JPMORGAN CHASE BANK NA	21	44,038.16	
	JPMORGAN CHASE BANK NA	22	8,994.72	
	JPMORGAN CHASE BANK NA	26	84,250.15	
	JPMORGAN CHASE BANK NA	27	3,830.88	
	JPMORGAN CHASE BANK NA	28	665.04	
	JPMORGAN CHASE BANK NA	29	1,431.78	
	JPMORGAN CHASE BANK NA	41	760.28	
			Check Total	214,768.50 AMAZON MKTPL*ZI2HL5DD3

300034223	ROCKFORD PUBLIC SCHOOLS	11	4,847.18	
	ROCKFORD PUBLIC SCHOOLS	22	206,122.14	
			Check Total	210,969.32 OCT25 SA SECT 51A SPED
300033998	GODWIN HEIGHTS PUBLIC SCHOOLS	23	210,960.08	
			Check Total	210,960.08 FY26 ENHANCE 2025-10-03
300033994	COMSTOCK PARK PUBLIC SCHOOLS	23	193,626.28	
			Check Total	193,626.28 FY26 ENHANCE 2025-10-03
300034047	KENT COUNTY TREASURER	11	2,964.44	
	KENT COUNTY TREASURER	22	119,400.63	
	KENT COUNTY TREASURER	23	29,951.93	
	KENT COUNTY TREASURER	26	29,324.48	
	KENT COUNTY TREASURER	42	3,490.81	
	KENT COUNTY TREASURER	46	3,490.81	
			Check Total	188,623.10 REFUND OF TAXES
300034210	GRANDVILLE PUBLIC SCHOOLS	22	187,689.23	
			Check Total	187,689.23 OCT25 SA SECT 51A SPED
300033997	GODFREY LEE PUBLIC SCHOOLS	23	179,857.80	
			Check Total	179,857.80 FY26 ENHANCE 2025-10-03
300034134	KNAPP CHARTER ACADEMY	22	177,137.00	
			Check Total	177,137.00 ACT 18 FY26 PMT 2
300034069	GRANDVILLE PUBLIC SCHOOLS	23	176,016.68	
			Check Total	176,016.68 FY26 ENHANCE 2025-10-17
300034224	SPARTA AREA SCHOOLS	11	76,265.27	
	SPARTA AREA SCHOOLS	22	99,132.46	
			Check Total	175,397.73 OCT25 SA SECT 51A SPED
300034118	CREATIVE TECHNOLOGIES ACADEMY	22	167,542.00	
			Check Total	167,542.00 ACT 18 FY26 PMT 2

300034142	RIVER CITY SCHOLARS CHARTER ACADEMY	22	165,355.00	
			Check Total	165,355.00 ACT 18 FY26 PMT 2
300034061	CALEDONIA COMMUNITY SCHOOLS	23	156,911.64	
			Check Total	156,911.64 FY26 ENHANCE 2025-10-17
300034175	LAKESHORE LEARNING MATERIALS	11	155,212.16	
			Check Total	155,212.16 GSRP Start-up funds(Sparta Ear
64695	PLAYCORE WISCONSIN INC	42	152,379.74	
			Check Total	152,379.74 LNS Playground
300034261	LAKESHORE LEARNING MATERIALS	11	149,977.07	
			Check Total	149,977.07 GSRP Start-up funds (Thornappl
300034197	BYRON CENTER PUBLIC SCHOOLS	22	149,819.59	
			Check Total	149,819.59 OCT25 SA SECT 51A SPED
64726	OWEN-AMES-KIMBALL CO	41	149,100.12	
			Check Total	149,100.12 ESC RENOVATION - FISCAL YEAR 2
300034060	BYRON CENTER PUBLIC SCHOOLS	23	145,683.07	
			Check Total	145,683.07 FY26 ENHANCE 2025-10-17
300034138	NEXTECH HIGH SCHOOL	22	143,022.00	
			Check Total	143,022.00 ACT 18 FY26 PMT 2
300034199	CEDAR SPRINGS PUBLIC SCHOOLS	22	141,204.11	
			Check Total	141,204.11 OCT25 SA SECT 51A SPED
300034208	GODWIN HEIGHTS PUBLIC SCHOOLS	22	136,787.42	
			Check Total	136,787.42 OCT25 SA SECT 51A SPED
300034148	WALKER CHARTER ACADEMY	22	135,209.00	
			Check Total	135,209.00 ACT 18 FY26 PMT 2
300034003	KENT CITY COMMUNITY SCHOOLS	23	135,172.79	
			Check Total	135,172.79 FY26 ENHANCE 2025-10-03
300034212	KELLOGGSVILLE PUBLIC SCHOOLS	22	133,219.59	
			Check Total	133,219.59 OCT25 SA SECT 51A SPED

300034213	KENOWA HILLS PUBLIC SCHOOLS	22	130,915.18	
			Check Total	130,915.18 OCT25 SA SECT 51A SPED
300034111	BYRON CENTER CHARTER	22	125,089.00	
			Check Total	125,089.00 ACT 18 FY26 PMT 2
300034236	GRAND RAPIDS PUBLIC SCHOOLS	23	122,311.95	
			Check Total	122,311.95 FY26 ENHANCE 2025-10-31
610032522	STATE OF MICHIGAN	11	120,747.99	
			Check Total	120,747.99 PAYROLL TAXES
300034115	CHANDLER WOODS CAMPUS	22	120,157.00	
			Check Total	120,157.00 ACT 18 FY26 PMT 2
610172522	STATE OF MICHIGAN	11	119,940.13	
			Check Total	119,940.13 PAYROLL TAXES
610312522	STATE OF MICHIGAN	11	118,758.65	
			Check Total	118,758.65 PAYROLL TAXES
300034146	VANGUARD CHARTER ACADEMY	22	118,438.00	
			Check Total	118,438.00 ACT 18 FY26 PMT 2
300034079	WYOMING PUBLIC SCHOOLS	23	118,247.09	
			Check Total	118,247.09 FY26 ENHANCE 2025-10-17
300034219	NORTHVIEW PUBLIC SCHOOLS	22	116,311.58	
			Check Total	116,311.58 OCT25 SA SECT 51A SPED
300034074	LOWELL AREA SCHOOLS	23	109,515.58	
			Check Total	109,515.58 FY26 ENHANCE 2025-10-17
300034123	GERALD DAWKINS ACADEMY	22	109,193.00	
			Check Total	109,193.00 ACT 18 FY26 PMT 2
64669	YMCA OF GREATER GR	11	104,859.00	
			Check Total	104,859.00 GSRP Thru Sept 2025 - Current
300034217	LOWELL AREA SCHOOLS	22	103,822.67	
			Check Total	103,822.67 OCT25 SA SECT 51A SPED

300034075	NORTHVIEW PUBLIC SCHOOLS	23	97,860.68	
			Check Total	97,860.68 FY26 ENHANCE 2025-10-17
300034176	LOWELL AREA SCHOOLS	11	95,929.00	
			Check Total	95,929.00 GSRP Thru Sept 2025 - Current
300034064	EAST GRAND RAPIDS PUBLIC SCHOOLS	23	95,441.65	
			Check Total	95,441.65 FY26 ENHANCE 2025-10-17
300034078	THORNAPPLE KELLOGG SCHOOLS	23	95,310.96	
			Check Total	95,310.96 FY26 ENHANCE 2025-10-17
300034071	KENOWA HILLS PUBLIC SCHOOLS	23	92,407.75	
			Check Total	92,407.75 FY26 ENHANCE 2025-10-17
300034062	CEDAR SPRINGS PUBLIC SCHOOLS	23	90,713.56	
			Check Total	90,713.56 FY26 ENHANCE 2025-10-17
300034198	CALEDONIA COMMUNITY SCHOOLS	22	87,814.67	
			Check Total	87,814.67 OCT25 SA SECT 51A SPED
300034207	GODFREY LEE PUBLIC SCHOOLS	22	87,665.91	
			Check Total	87,665.91 OCT25 SA SECT 51A SPED
300034241	KENTWOOD PUBLIC SCHOOLS	23	86,647.27	
			Check Total	86,647.27 FY26 ENHANCE 2025-10-31
300034082	APPLE INC (ORDERS)	11	19,440.00	
	APPLE INC (ORDERS)	22	64,800.00	
			Check Total	84,240.00 CO- IPADS FOR GSRP
300034140	MICHIGAN PREPARATORY VIRTUAL SCHOOL	22	82,097.00	
			Check Total	82,097.00 ACT 18 FY26 PMT 2
300034226	WYOMING PUBLIC SCHOOLS	22	80,641.04	
			Check Total	80,641.04 OCT25 SA SECT 51A SPED
300034233	FOREST HILLS PUBLIC SCHOOLS ADMINSTRATION	23	79,926.46	
			Check Total	79,926.46 FY26 ENHANCE 2025-10-31

300034151	WILLIAM C ABNEY ACADEMY	22	78,430.00	
			Check Total	78,430.00 ACT 18 FY26 PMT 2
300034225	THORNAPPLE KELLOGG SCHOOLS	22	77,556.63	
			Check Total	77,556.63 SA SECT 31N6 MENT HLTH SUPP
300034077	SPARTA AREA SCHOOLS	23	73,519.08	
			Check Total	73,519.08 FY26 ENHANCE 2025-10-17
300034070	KELLOGGSVILLE PUBLIC SCHOOLS	23	68,114.40	
			Check Total	68,114.40 FY26 ENHANCE 2025-10-17
300034244	ROCKFORD PUBLIC SCHOOLS	23	68,061.84	
			Check Total	68,061.84 FY26 ENHANCE 2025-10-31
300034227	ZEELAND PUBLIC SCHOOLS	11	64,285.09	
			Check Total	64,285.09 OCT25 SA SECT 107 ADULT ED
300034214	KENT CITY COMMUNITY SCHOOLS	22	64,244.54	
			Check Total	64,244.54 OCT25 SA SECT 51A SPED
300034266	PROGRESSIVE ARCHITECTURAL ENGINEERS	26	55,545.16	
	PROGRESSIVE ARCHITECTURAL ENGINEERS	41	4,637.50	
	PROGRESSIVE ARCHITECTURAL ENGINEERS	42	317.50	
	PROGRESSIVE ARCHITECTURAL ENGINEERS	46	1,456.25	
			Check Total	61,956.41 KEC BELTLINE EMER POWER PROF S
64659	STEEPLETOWN NEIGHBORHOOD SERVICES	11	61,729.00	
			Check Total	61,729.00 GSRP Thru Sept 2025 - Current
300034141	RIDGE PARK CHARTER ACADEMY	22	61,530.00	
			Check Total	61,530.00 ACT 18 FY26 PMT 2
300034202	EAST GRAND RAPIDS PUBLIC SCHOOLS	22	61,370.92	
			Check Total	61,370.92 OCT25 SA SECT 51A SPED
300034067	GODWIN HEIGHTS PUBLIC SCHOOLS	23	59,774.16	
			Check Total	59,774.16 FY26 ENHANCE 2025-10-17

300034063	COMSTOCK PARK PUBLIC SCHOOLS	23	56,370.06	
			Check Total	56,370.06 FY26 ENHANCE 2025-10-17
300034165	GRAND RAPIDS PUBLIC SCHOOLS	11	56,256.54	
			Check Total	56,256.54 TITLE I-IMPROVEMENT FACILITATO
64634	ANSELU LLC	11	51,346.00	
			Check Total	51,346.00 GSRP Thru Sept 2025 - Current
64647	MILESTONES CDC LLC	11	50,352.00	
			Check Total	50,352.00 GSRP CO Thru Sep 25 - Carryove
300034237	GRANDVILLE PUBLIC SCHOOLS	23	50,094.74	
			Check Total	50,094.74 FY26 ENHANCE 2025-10-31
300034066	GODFREY LEE PUBLIC SCHOOLS	23	49,547.53	
			Check Total	49,547.53 FY26 ENHANCE 2025-10-17
300034032	ADN ADMINISTRATORS INC	11	49,511.89	
			Check Total	49,511.89 DENTAL CLAIMS
300034126	GR CHILD DISCOVERY CENTER	22	48,817.00	
			Check Total	48,817.00 ACT 18 FY26 PMT 2
64625	GRAND RAPIDS EARLY DISCOVERY CENTER	11	47,768.00	
			Check Total	47,768.00 GSRP Thru Sept 2025 - Current
300034229	CALEDONIA COMMUNITY SCHOOLS	23	45,170.28	
			Check Total	45,170.28 FY26 ENHANCE 2025-10-31
300034057	UNITED COMMERCIAL SERVICES INC	21	40,439.30	
	UNITED COMMERCIAL SERVICES INC	26	4,632.00	
			Check Total	45,071.30 KEC-B JANITORIAL SERVICES
300034201	COMSTOCK PARK PUBLIC SCHOOLS	22	43,425.66	
			Check Total	43,425.66 OCT25 SA SECT 51A SPED
300034161	GODFREY LEE PUBLIC SCHOOLS	11	42,189.82	
			Check Total	42,189.82 TITLE I -LEE MS READING SPECIA

64737	STATE OF MICHIGAN	22	42,050.00	
			Check Total	42,050.00 FY26 KENT ISD MRS AGREEMENT #2
64663	TODD WENZEL BUICK GMC OF WESTLAND INC	26	41,954.45	
			Check Total	41,954.45 CO-POOL VEHICLES
300034228	BYRON CENTER PUBLIC SCHOOLS	23	41,297.28	
			Check Total	41,297.28 FY26 ENHANCE 2025-10-31
64365	ALL TRAFFIC SOLUTIONS	11	40,189.64	
			Check Total	40,189.64 PORTABLE ELECTRONIC TRAFFIC SI
64379	EDUCATION STATION	11	40,000.00	
			Check Total	40,000.00 GSRP START UP
300034072	KENT CITY COMMUNITY SCHOOLS	23	38,877.37	
			Check Total	38,877.37 FY26 ENHANCE 2025-10-17
64635	LANGLEY CHILD CARE	11	37,897.00	
			Check Total	37,897.00 GSRP Thru Sept 2025 - Current
64655	SAN JUAN DIEGO ACADEMY	11	36,792.00	
			Check Total	36,792.00 GSRP Thru Sept 2025 - Current
64621	GAINES CHARTER TOWNSHIP	22	36,293.30	
			Check Total	36,293.30 2025 TAX COLLECTION FEES
64584	TII TECHNICAL EDUCATION SYSTEMS INC	26	35,635.00	
			Check Total	35,635.00 CO-TRANSPARENT HYDRAULIC TRAIN
300034220	ORCHARD VIEW SCHOOLS	11	35,426.73	
			Check Total	35,426.73 OCT25 SA SECT 107 ADULT ED
64662	THE VILLAGE LEARNING CENTER INC	11	34,901.00	
			Check Total	34,901.00 GSRP Thru Sept 2025 - Current
64371	BARNES & NOBLE COLLEGE BOOKSELLERS LLC	11	21,586.35	
	BARNES & NOBLE COLLEGE BOOKSELLERS LLC	26	13,071.45	
			Check Total	34,657.80 1ST SEMESTER LAUNCHU TEXT BOOK
64508	OREGON UNIVERSITY SYSTEM	11	32,340.00	

64508	OREGON UNIVERSITY SYSTEM	21	1,466.67	
	OREGON UNIVERSITY SYSTEM	26	320.00	
	OREGON UNIVERSITY SYSTEM	28	320.00	
			Check Total	34,446.67 SOFTWARE LICENSE 09/01/25-08/3
300034247	WYOMING PUBLIC SCHOOLS	23	34,274.00	
			Check Total	34,274.00 FY26 ENHANCE 2025-10-31
300034149	WELLSPRING PREPARATORY HIGH SCHOOL	22	31,722.00	
			Check Total	31,722.00 ACT 18 FY26 PMT 2
64693	EVERDAY BLOOMS MONTESSORI	11	31,486.00	
			Check Total	31,486.00 GSRP THRU SEPT 2025 - CURRENT
300034242	LOWELL AREA SCHOOLS	23	31,395.05	
			Check Total	31,395.05 FY26 ENHANCE 2025-10-31
64453	DISCOVERY EDUCATION INC	11	30,270.00	
			Check Total	30,270.00 Discovery Education Subscripti
300034250	BARE BULB COMPANIES LLC	11	30,000.00	
			Check Total	30,000.00 Maintenance and bug fix contra
64645	MILESTONES CDC LLC	11	29,004.00	
			Check Total	29,004.00 GSRP CO Thru Sep 25 - Carryove
300034243	NORTHVIEW PUBLIC SCHOOLS	23	28,483.06	
			Check Total	28,483.06 FY26 ENHANCE 2025-10-31
64660	STEEPLETOWN NEIGHBORHOOD SERVICES	11	28,192.00	
			Check Total	28,192.00 GSRP Thru Sept 2025 - Current
64638	LITTLE EXPLORERS CHILD CARE CENTER LLC	11	27,879.00	
			Check Total	27,879.00 GSRP Thru Sept 2025 - Current
300034246	THORNAPPLE KELLOGG SCHOOLS	23	27,807.68	
			Check Total	27,807.68 FY26 ENHANCE 2025-10-31
300034232	EAST GRAND RAPIDS PUBLIC SCHOOLS	23	27,032.44	
			Check Total	27,032.44 FY26 ENHANCE 2025-10-31

300034230 CEDAR SPRINGS PUBLIC SCHOOLS	23	27,018.50	
		Check Total	27,018.50 FY26 ENHANCE 2025-10-31
64494 REHMANN LLC	11	27,000.00	
		Check Total	27,000.00 GSRP SUBRECIPIENT AUDIT MONITO
300034239 KENOWA HILLS PUBLIC SCHOOLS	23	26,528.08	
		Check Total	26,528.08 FY26 ENHANCE 2025-10-31
64521 AYA YOUTH COLLECTIVE	11	25,506.00	
		Check Total	25,506.00 MV REIMBURSE - WELFARE/TRANSP
64624 GR CHRISTIAN SCHOOLS	11	25,276.00	
		Check Total	25,276.00 GSRP Thru Sept 2025 - Current
64541 FAMILY PROMISE OF GRAND RAPIDS	11	23,506.00	
		Check Total	23,506.00 MV REIMBURSE - STAFF TIME
64654 THE REFUGEE EDUCATION CENTER	11	23,085.00	
		Check Total	23,085.00 GSRP Thru Sept 2025 - Current
610172527 CITY OF GRAND RAPIDS	11	22,696.58	
		Check Total	22,696.58 GRAND RAPIDS CITY TAX
64598 ALDERGATE UNITED METHODIST CHURCH	11	21,557.00	
		Check Total	21,557.00 GSRP Thru Sept 2025 - Current
300034245 SPARTA AREA SCHOOLS	23	21,427.90	
		Check Total	21,427.90 FY26 ENHANCE 2025-10-31
300034216 LIGHTHOUSE ACADEMY	22	21,075.60	
		Check Total	21,075.60 SA SECT 31N6 MENT HLTH SUPP
610172524 CITY OF GRAND RAPIDS	11	21,011.16	
		Check Total	21,011.16 GRAND RAPIDS CITY TAX
64457 ENHANCE AVL	42	20,911.29	
		Check Total	20,911.29 LCC CONFERENCE ROOM AV UPGRADE
300034177 MADISON NATIONAL LIFE INS CO INC	11	20,602.61	
		Check Total	20,602.61 NOVEMBER PREMIUMS

64678	BUIST ELECTRIC INC	41	20,409.00	
			Check Total	20,409.00 ESC RENO PROJECT - AV PROJECTS
64627	HISPANIC CENTER OF WESTERN MICHIGAN	11	20,345.00	
			Check Total	20,345.00 GSRP CO Thru Sep 25 - Carryove
64642	MILESTONES CDC LLC	11	20,336.00	
			Check Total	20,336.00 GSRP Thru Sept 2025 - Current
300034167	OCTAVIA PACE	11	20,292.00	
			Check Total	20,292.00 GSRP Thru Sept 2025 - Current
300034238	KELLOGGSVILLE PUBLIC SCHOOLS	23	19,806.64	
			Check Total	19,806.64 FY26 ENHANCE 2025-10-31
300034154	CDW LLC	26	19,800.00	
			Check Total	19,800.00 ZOOM UPGRADED LICENSES
300034169	HOPE ACADEMY OF WEST MICHIGAN	11	19,203.00	
			Check Total	19,203.00 GSRP Thru Sept 2025 - Current
300034252	CUSTER OFFICE ENVIRONMENTS INC	41	4,178.01	
	CUSTER OFFICE ENVIRONMENTS INC	42	15,023.46	
			Check Total	19,201.47 KEC-B 4X4 WHITEBOARDS FOR CLAS
300034091	GRAND RAPIDS PUBLIC SCHOOLS	11	18,698.10	
			Check Total	18,698.10 MV REIMBURSE - WELFARE ITEMS
300034110	WILLIAM C ABNEY ACADEMY	11	18,175.68	
			Check Total	18,175.68 TITLE I ACADEMIC INTERVENTIONA
64644	MILESTONES CDC LLC	11	17,771.00	
			Check Total	17,771.00 GSRP Thru Sept 2025 - Current
64664	UNITED METHODIST COMMUNITY HOUSE	11	17,632.00	
			Check Total	17,632.00 GSRP Thru Sept 2025 - Current
64570	NASCO EDUCATION LLC	26	17,455.57	
			Check Total	17,455.57 CO-MANIKINS FOR HEALTH CAREERS

300034235	GODWIN HEIGHTS PUBLIC SCHOOLS	23	17,447.62	
			Check Total	17,447.62 FY26 ENHANCE 2025-10-31
300034168	OCTAVIA PACE	11	17,221.00	
			Check Total	17,221.00 GSRP CO Thru Sep 25 - Carryove
300034221	PLAINWELL COMMUNITY SCHOOLS	11	16,766.55	
			Check Total	16,766.55 OCT25 SA SECT 107 ADULT ED
300034174	KENTWOOD PUBLIC SCHOOLS	11	16,746.60	
			Check Total	16,746.60 TITLE I-CROSSROADS HS-TRANSPOR
300034231	COMSTOCK PARK PUBLIC SCHOOLS	23	16,057.03	
			Check Total	16,057.03 FY26 ENHANCE 2025-10-31
300034204	FREMONT PUBLIC SCHOOLS	11	15,941.55	
			Check Total	15,941.55 OCT25 SA SECT 107 ADULT ED
300034104	SEHI COMPUTER PRODUCTS INC	11	14,613.00	
	SEHI COMPUTER PRODUCTS INC	22	788.00	
			Check Total	15,401.00 ADULT ED CHROMEBOOKS & DESKTOP
300034205	FRUITPORT COMMUNITY SCHOOLS	11	14,951.55	
			Check Total	14,951.55 OCT25 SA SECT 107 ADULT ED
300034234	GODFREY LEE PUBLIC SCHOOLS	23	14,834.93	
			Check Total	14,834.93 FY26 ENHANCE 2025-10-31
300034206	GERALD DAWKINS ACADEMY	22	14,724.21	
			Check Total	14,724.21 SA SECT 31N6 MENT HLTH SUPP
300034196	BYRON CENTER CHARTER	22	14,672.32	
			Check Total	14,672.32 SA SECT 31N6 MENT HLTH SUPP
300034099	KENT COUNTY TREASURER	11	227.53	
	KENT COUNTY TREASURER	22	9,163.98	
	KENT COUNTY TREASURER	23	2,298.60	
	KENT COUNTY TREASURER	26	2,250.99	
	KENT COUNTY TREASURER	42	267.42	

300034099	KENT COUNTY TREASURER	46	267.42	
			Check Total	14,475.94 REFUND OF 2024 TAXES
64531	TREECE HOME CARE INC	22	14,424.00	
			Check Total	14,424.00 COMMUNITY CARE GIVERS BUS NURS
27151025	EDUSTAFF LLC	11	2,287.23	
	EDUSTAFF LLC	21	7,620.08	
	EDUSTAFF LLC	22	1,017.12	
	EDUSTAFF LLC	26	3,469.05	
			Check Total	14,393.48 EDUSTAFF WEEK OF 103125
64446	CITY OF GRAND RAPIDS	11	2,351.44	
	CITY OF GRAND RAPIDS	21	6,694.60	
	CITY OF GRAND RAPIDS	26	5,193.56	
			Check Total	14,239.60 WS2081139(2930 KNAPP NE) 8/21/
64643	MILESTONES CDC LLC	11	14,011.00	
			Check Total	14,011.00 GSRP Thru Sept 2025 - Current
271510325	EDUSTAFF LLC	11	1,671.82	
	EDUSTAFF LLC	21	8,361.35	
	EDUSTAFF LLC	22	959.71	
	EDUSTAFF LLC	26	3,006.51	
			Check Total	13,999.39 EDUSTAFF WEEK OF 100325
300034200	CENTRAL MONTCALM PUB SCH	11	13,972.73	
			Check Total	13,972.73 OCT25 SA SECT 107 ADULT ED
300034041	ENVIRO-CLEAN	21	13,928.54	
			Check Total	13,928.54 EU-N CUSTODIAL SERVICES
300034195	BELDING AREA SCHOOLS	11	13,903.64	
			Check Total	13,903.64 OCT25 SA SECT 107 ADULT ED
300034102	MICHIGAN SCHOOLS ENERGY COOPERATIVE	11	92.69	
	MICHIGAN SCHOOLS ENERGY COOPERATIVE	21	10,651.14	

300034102	MICHIGAN SCHOOLS ENERGY COOPERATIVE	26	2,916.17	
			Check Total	13,660.00 ACCT 41000 - NATURAL GAS AUG25
64722	MR SERVICES AND HANDLING LLC	41	13,477.50	
			Check Total	13,477.50 ESC PHASE 2 MOVING SERVICES
64646	MILESTONES CDC LLC	11	13,132.00	
			Check Total	13,132.00 GSRP CO Thru Sep 25 - Carryove
300034147	VISTA CHARTER ACADEMY	22	13,125.00	
			Check Total	13,125.00 ACT 18 FY26 PMT 2
64376	CONSUMERS ENERGY CO	21	11,463.49	
	CONSUMERS ENERGY CO	26	1,449.14	
			Check Total	12,912.63 100013175094 (4958 VAN LAAR #B
64637	LINDE GAS & EQUIPMENT INC	26	12,876.79	
			Check Total	12,876.79 LINDE GAS AND EQUIPMENT - 1ST
300034194	ALLEGAN PUBLIC SCHOOLS	11	12,820.00	
			Check Total	12,820.00 OCT25 SA SECT 107 ADULT ED
64746	ADVANCED PAIN SOLUTIONS	26	12,500.00	
			Check Total	12,500.00 Medical Equipment Supplies
64700	GORDON VANLAAN EXCAVATING LLC	42	12,460.70	
			Check Total	12,460.70 KEC-B PARKING LOT 7A IMPROVEME
610172519	GLP & ASSOCIATES	11	12,382.79	
			Check Total	12,382.79 ANNUITY
610312519	GLP & ASSOCIATES	11	12,340.98	
			Check Total	12,340.98 ANNUITY
610032519	GLP & ASSOCIATES	11	12,270.17	
			Check Total	12,270.17 ANNUITY
610032521	PARADIGM EQUITIES INC	11	11,902.11	
			Check Total	11,902.11 ANNUITY

610172521	PARADIGM EQUITIES INC	11	11,877.20	
			Check Total	11,877.20 ANNUITY
610312521	PARADIGM EQUITIES INC	11	11,827.20	
			Check Total	11,827.20 ANNUITY
610032504	MG TRUST- ER	11	1,680.10	
	MG TRUST- ER	81	10,000.00	
			Check Total	11,680.10 ANNUITY
64661	STEEPLETOWN NEIGHBORHOOD SERVICES	11	11,673.00	
			Check Total	11,673.00 GSRP CO Thru Sep 25 - Carryove
64652	THOMAS SKILLING	11	11,488.00	
			Check Total	11,488.00 GSRP Thru Sept 2025 - Current
300034039	CUSTER OFFICE ENVIRONMENTS INC	21	1,720.51	
	CUSTER OFFICE ENVIRONMENTS INC	42	9,603.64	
			Check Total	11,324.15 LNS SPECIALTY FURNITURE
300034240	KENT CITY COMMUNITY SCHOOLS	23	11,196.05	
			Check Total	11,196.05 FY26 ENHANCE 2025-10-31
300034025	ANA L RAMIREZ-SAENZ	21	10,275.80	
	ANA L RAMIREZ-SAENZ	22	826.25	
			Check Total	11,102.05 LA FUENTE TRANSLATION SERVICES
64424	YMCA OF GREATER GR	21	11,000.00	
			Check Total	11,000.00 YMCA-DAVID HUNTING-CLASSROOM L
27151017	EDUSTAFF LLC	11	1,072.06	
	EDUSTAFF LLC	21	5,218.44	
	EDUSTAFF LLC	22	1,197.59	
	EDUSTAFF LLC	26	3,469.05	
			Check Total	10,957.14 EDUSTAFF WEEK OF 101725
300034129	HOPE ACADEMY OF WEST MICHIGAN	22	10,933.00	
			Check Total	10,933.00 ACT 18 FY26 PMT 2

64422	XEROX CORPORATION	26	10,650.21	
			Check Total	10,650.21 CLEO STREEM FAXBLADE SOFTWARE
64651	OTTAWA AREA ISD	11	10,269.76	
			Check Total	10,269.76 GRANT CONSULTANT
300034158	CREATIVE TECHNOLOGIES ACADEMY	11	10,218.00	
			Check Total	10,218.00 GSRP Thru Sept 2025 - Current
64615	EDUCATION STATION	11	10,067.00	
			Check Total	10,067.00 GSRP Thru Sept 2025 - Current
64697	GRAND VALLEY AUTOMATION INC	26	9,856.00	
			Check Total	9,856.00 KCTC-E AHU-09A & -10A CONTROLL
64670	WHITEHALL DISTRICT SCHOOLS	11	9,754.18	
			Check Total	9,754.18 OCT25 SA SECT 107 ADULT ED
64696	GR COMMUNITY COLLEGE	11	365.03	
	GR COMMUNITY COLLEGE	21	228.80	
	GR COMMUNITY COLLEGE	22	9,121.82	
			Check Total	9,715.65 Kent ISD Bright Beginnings ECL
300034173	KENT COUNTY TREASURER	26	9,603.89	
			Check Total	9,603.89 25-26 SRO OFFICER (JULY 2025 -
64732	THE SALVATION ARMY	21	9,500.00	
			Check Total	9,500.00 SALVATION ARMY-KROC CTR LONG T
64699	GRAND VALLEY AUTOMATION INC	26	9,411.00	
			Check Total	9,411.00 KCTC-E A-WING BOILER CONTROLLE
300034263	MANER COSTERISAN & ELLIS PC	11	3,509.74	
	MANER COSTERISAN & ELLIS PC	22	2,339.83	
	MANER COSTERISAN & ELLIS PC	26	3,509.73	
			Check Total	9,359.30 CLIENT# 116950 - 2025 AUDIT PR
64738	STATE OF MICHIGAN	21	9,204.00	
			Check Total	9,204.00 PROJECT SEARCH EU SOUTH FY26

64599	JEFFREY JAMES GROVE	26	8,565.00	
			Check Total	8,565.00 STORAGE BARN INTERIOR FRAMING
610312513	GLP & ASSOCIATES - 457	11	8,391.85	
			Check Total	8,391.85 ANNUITY
610032513	GLP & ASSOCIATES - 457	11	8,331.85	
			Check Total	8,331.85 ANNUITY
610172513	GLP & ASSOCIATES - 457	11	8,331.85	
			Check Total	8,331.85 ANNUITY
64493	COURIERED LLC	11	8,226.66	
			Check Total	8,226.66 Inter and Intra District Couri
64423	YMCA OF GREATER GR	21	8,190.00	
			Check Total	8,190.00 YMCA-PINE GROVE-MEMBERSHIP 202
64387	GR COMMUNITY COLLEGE	11	6,612.19	
	GR COMMUNITY COLLEGE	21	53.99	
	GR COMMUNITY COLLEGE	26	1,345.10	
	GR COMMUNITY COLLEGE	27	30.84	
			Check Total	8,042.12 Kent ISD Bright Beginnings WMP
64698	GRAND VALLEY AUTOMATION INC	26	7,997.00	
			Check Total	7,997.00 KCTC-E AHU-11 CONTROLLER UPGRA
300034218	MASON COUNTY CENTRAL SCHOOLS	11	7,975.91	
			Check Total	7,975.91 OCT25 SA SECT 107 ADULT ED
64540	ESSENTIAL EDUCATION	11	7,830.00	
			Check Total	7,830.00 Essential Ed Accounts for GED/
64735	SEYFERTH & ASSOCIATES INC	11	7,817.23	
			Check Total	7,817.23 MI STUDENT VOICE PUBLIC RELATI
64472	INTEGRITY BUSINESS SOLUTIONS LLC	26	7,718.82	
			Check Total	7,718.82 CO-MECH DRAFTING BOOKCASES

64454	DJ'S LANDSCAPE MANAGEMENT	21	7,555.27	
			Check Total	7,555.27 EU-CENTRAL (MAYFIELD) LAWN MAI
64496	REPUBLIC SERVICES INC	11	366.25	
	REPUBLIC SERVICES INC	21	4,366.55	
	REPUBLIC SERVICES INC	26	2,775.60	
			Check Total	7,508.40 ACCT#3-0240-0360530 10/01/25-
300034017	EYEMED	11	7,485.32	
			Check Total	7,485.32 OCTOBER PREMIUMS
64416	TFH USA LTD	21	7,464.00	
			Check Total	7,464.00 TFH LTD-SPECIAL NEEDS EQUIPMEN
300034255	EYEMED	11	7,431.50	
			Check Total	7,431.50 NOVEMBER PREMIUMS
64467	FRED WARREN HAYWARD JR	11	7,425.00	
			Check Total	7,425.00 BLDG AUTOMATION SERVICE AND CO
300034211	GRANT PUBLIC SCHOOLS	11	7,301.09	
			Check Total	7,301.09 OCT25 SA SECT 107 ADULT ED
64546	GESKUS PHOTOGRAPHY INC	26	7,080.40	
			Check Total	7,080.40 KCTC CTE - PHOTOS/ID CARDS
64687	CONSUMERS ENERGY CO	21	3,311.37	
	CONSUMERS ENERGY CO	26	3,658.62	
			Check Total	6,969.99 103046645265 (1655 12 MILE NW)
64362	16 HANDS INC	11	6,817.50	
			Check Total	6,817.50 FIDUCIUS CONSORTIUM AGREEMENT
64630	JIGSAW LEARNING LLC	21	6,675.00	
			Check Total	6,675.00 TEACHTOWN TRANSITION TO ADULTH
300034016	DUHADWAY KENDALL & ASSOC INC	26	6,583.46	
			Check Total	6,583.46 OUTSOURCED SECURITY

64707 WIER ENTERPRISES ;LLC	42	6,549.00	
		Check Total	6,549.00 LNS CONCRETE REPLACEMENT
610032518 ASR CORP	11	6,548.81	
		Check Total	6,548.81 KENT ISD FLEX
610172518 ASR CORP	11	6,548.81	
		Check Total	6,548.81 KENT ISD FLEX
610312518 ASR CORP	11	6,548.43	
		Check Total	6,548.43 KENT ISD FLEX
300034159 CREATIVE TECHNOLOGIES ACADEMY	11	6,509.00	
		Check Total	6,509.00 GSRP CO Thru Sep 25 - Carryove
64641 MILESTONES CDC LLC	11	6,479.00	
		Check Total	6,479.00 GSRP Thru Sept 2025 - Current
64653 THOMAS SKILLING	11	6,349.00	
		Check Total	6,349.00 GSRP CO Thru Sep 25 - Carryove
64706 WIER ENTERPRISES ;LLC	42	6,329.00	
		Check Total	6,329.00 LNS COURTYARD CONCRETE RAISING
300034033 AMAZON.COM LLC	11	2,626.75	
AMAZON.COM LLC	26	3,401.00	
		Check Total	6,027.75 CO-SAUCEPANS FOR CULINARY/HOSP
64596 YOUNG SUPPLY COMPANY	26	5,974.30	
		Check Total	5,974.30 KCTC-E BAKERY REPLACEMENT COOL
64613 DENCO DISTRIBUTING	26	5,966.59	
		Check Total	5,966.59 DENCO ORDER AUTO FY25-26
64605 BAY CORP	22	5,928.42	
		Check Total	5,928.42 BAY POINTE DEPOSIT SE DIRECTOR
64558 EDUREADY 360 LLC	26	5,850.00	
		Check Total	5,850.00 JOB READY CCR

64609	CHROUCH COMMUNICATIONS INC	21	5,729.75	
			Check Total	5,729.75 RADIOS
300034117	COVENANT HOUSE ACADEMY	22	5,683.00	
			Check Total	5,683.00 ACT 18 FY26 PMT 2
300034081	AMAZON.COM LLC	11	1,910.02	
	AMAZON.COM LLC	26	3,558.69	
			Check Total	5,468.71 KCTC CULINARY - CLASSROOM SUPP
64410	SEYFERTH & ASSOCIATES INC	11	5,316.65	
			Check Total	5,316.65 MI STUDENT VOICE PUBLIC RELATI
64400	MICH OFFICE SOLUTIONS	26	5,285.29	
			Check Total	5,285.29 ESTIMATED PRINT OVERAGES INVOI
300034040	CUSTER OFFICE ENVIRONMENTS INC	42	5,281.58	
			Check Total	5,281.58 PGLC STAFF OFFICE CHAIRS
64394	RONALD E KOEHLER	11	5,000.00	
			Check Total	5,000.00 CONSULTATION SERVICES
300034019	GRAND VALLEY STATE UNIVERSITY	11	5,000.00	
			Check Total	5,000.00 COMMITTEE TO HONOR CESAR CHAVE
300034049	MCALVEY MERCHANT & ASSOCIATES	11	5,000.00	
			Check Total	5,000.00 CONSULTATION AND GOVERNMENTAL
64681	CENTER FOR INTERNET SECURITY INC	26	4,995.00	
			Check Total	4,995.00 SOFTWARE SUBSCRIPTION 9/24/25-
300034163	GR COMMUNITY COLLEGE	11	4,958.00	
			Check Total	4,958.00 GSRP CO Thru Sep 25 - Carryove
610312512	PARADIGM EQUITIES-ROTH	11	4,946.60	
			Check Total	4,946.60 ANNUITY
300034092	GRAND VALLEY STATE UNIVERSITY	11	4,927.50	
			Check Total	4,927.50 WMTC RESIDENT COHORT 9/25/25

64404	OTTAWA AREA ISD	11	4,925.40	
			Check Total	4,925.40 GRANT CONSULTANT
300034172	KENT COUNTY TREASURER	11	77.23	
	KENT COUNTY TREASURER	22	3,110.78	
	KENT COUNTY TREASURER	23	780.26	
	KENT COUNTY TREASURER	26	764.20	
	KENT COUNTY TREASURER	42	90.66	
	KENT COUNTY TREASURER	46	90.66	
			Check Total	4,913.79 REFUND OF TAXES
300034018	FORESIGHT CAPITAL MANAGEMENT ADVISORS INC	29	4,865.00	
			Check Total	4,865.00 MRIC CONSULTING - AUGUST 2025
64705	DOLLY ANN KELLOGG	11	4,818.22	
			Check Total	4,818.22 Contracted Services for MMH
300034052	OTSEGO PUBLIC SCHOOLS	11	4,679.33	
			Check Total	4,679.33 MV REIMBURSE - WELFARE ITEMS
64684	TREECE HOME CARE INC	22	4,673.48	
			Check Total	4,673.48 COMMUNITY CARE GIVERS BUS NURS
64482	MATHISON ARCHITECTS LLC	42	4,650.00	
			Check Total	4,650.00 EU CENTRAL RENOVATION 08/01/25
300034249	APPLE INC (ORDERS)	21	4,499.70	
			Check Total	4,499.70 TD SNAP ENTERPRISE FOR CENTER
610032503	MG TRUST COMPANY-MIDWEST	11	4,487.72	
			Check Total	4,487.72 ANNUITY
610172503	MG TRUST COMPANY-MIDWEST	11	4,487.72	
			Check Total	4,487.72 ANNUITY
610172512	PARADIGM EQUITIES-ROTH	11	4,381.60	
			Check Total	4,381.60 ANNUITY

300034222	PORTLAND PUBLIC SCHOOLS	11	4,326.18	
			Check Total	4,326.18 OCT25 SA SECT 107 ADULT ED
610312503	MG TRUST COMPANY-MIDWEST	11	4,289.44	
			Check Total	4,289.44 ANNUITY
610032512	PARADIGM EQUITIES-ROTH	11	4,281.60	
			Check Total	4,281.60 ANNUITY
300034080	ADVANCED TECHNOLOGIES CONSULTANTS INC	26	4,278.00	
			Check Total	4,278.00 FESTO LX STUDENT ACCESS 25-26
64628	HOPE GARDENS	11	4,261.92	
			Check Total	4,261.92 FARM TO SCHOOL - SEPT25
64565	MICH ASSN OF SECONDARY SCHOOL PRINCIPALS	26	3,750.00	
	MICH ASSN OF SECONDARY SCHOOL PRINCIPALS	28	500.00	
			Check Total	4,250.00 PROFESSIONAL DUES - K.BOWERS
300034098	KENDALL ELECTRIC INC	11	137.70	
	KENDALL ELECTRIC INC	21	2,309.85	
	KENDALL ELECTRIC INC	26	1,775.10	
			Check Total	4,222.65 MECHATRONICS KENDALL ELEC. TEA
300034191	SYSCO GRAND RAPIDS LLC	26	4,189.73	
			Check Total	4,189.73 SYSCO RESALE EXPENSES SEMESTER
64399	MISDU	11	4,174.02	
			Check Total	4,174.02 GARNISHMENT
64567	MISDU	11	4,174.02	
			Check Total	4,174.02 GARNISHMENT
300034105	SYSCO GRAND RAPIDS LLC	26	4,154.31	
			Check Total	4,154.31 SYSCO CATERING EXPENSES SEMEST

64720 MISDU	11	4,151.03	
		Check Total	4,151.03 GARNISHMENT
64607 K2SHARE LLC	26	4,025.00	
		Check Total	4,025.00 WELDING OSHA 10-HOUR SY25-26
300034055 SYSCO GRAND RAPIDS LLC	26	3,951.97	
		Check Total	3,951.97 SYSCO RESALE EXPENSES SEMESTER
64611 CITY OF WYOMING	11	60.40	
CITY OF WYOMING	22	2,432.88	
CITY OF WYOMING	23	610.30	
CITY OF WYOMING	26	597.50	
CITY OF WYOMING	42	71.15	
CITY OF WYOMING	46	71.15	
		Check Total	3,843.38 REFUND OF TAXES
64691 EDMENTUM INC	28	3,800.00	
		Check Total	3,800.00 CTE & Elective Library: Myscho
610032502 PLANMEMBER SECURITIES CORP	11	3,709.11	
		Check Total	3,709.11 ANNUITY
610172502 PLANMEMBER SECURITIES CORP	11	3,709.11	
		Check Total	3,709.11 ANNUITY
300034189 SET INC	11	3,690.45	
		Check Total	3,690.45 NOVEMBER PREMIUMS
610312502 PLANMEMBER SECURITIES CORP	11	3,684.99	
		Check Total	3,684.99 ANNUITY
64708 WIER ENTERPRISES ;LLC	21	3,637.00	
		Check Total	3,637.00 LCC CONCRETE SIDEWALK REPLACEM
64462 GORDON FOOD SERVICE INC	26	3,201.48	
GORDON FOOD SERVICE INC	29	416.25	
		Check Total	3,617.73 GORDON FOOD RESALE 1ST SEMESTE

610032510	PLANMEMBER-ER	11	3,605.42	
			Check Total	3,605.42 ANNUITY
610172510	PLANMEMBER-ER	11	3,605.42	
			Check Total	3,605.42 ANNUITY
610312510	PLANMEMBER-ER	11	3,605.42	
			Check Total	3,605.42 ANNUITY
64450	DELRAY SYSTEMS LLC	26	3,558.00	
			Check Total	3,558.00 CO 3D PRINTER FOR MECHANICAL D
300034020	GRAND VALLEY STATE UNIVERSITY	26	3,500.00	
			Check Total	3,500.00 CAREER PREP THERAPEUTIC SERV-P
64553	HARBOR GROUP INCORPORATED	26	3,472.40	
			Check Total	3,472.40 HARBOR GROUP FIRST SEMESTER PO
64671	ALBERT USTER IMPORTS INC	26	3,447.60	
			Check Total	3,447.60 Chocolate order
64575	RELAYHUB LLC	22	3,433.33	
			Check Total	3,433.33 Monthly Licensing Fee
300034053	RELAYHUB LLC	22	3,433.33	
			Check Total	3,433.33 RelayHub Monthly Licensing Fee
300034088	CEDAR SPRINGS PUBLIC SCHOOLS	11	3,422.09	
			Check Total	3,422.09 MV REIMBURSE - EDUCATION & TRA
64530	COMCAST HOLDINGS CORPORATION	11	1,155.00	
	COMCAST HOLDINGS CORPORATION	21	2,095.59	
			Check Total	3,250.59 MONTHLY INTERNET ACCESS YR 3/3
300034059	THE DISTRIBUTION GROUP INC	26	3,246.86	
			Check Total	3,246.86 VAN EERDEN RESALE EXPENSES SEM
64532	CONSUMERS ENERGY CO	21	3,208.12	
			Check Total	3,208.12 103047440922 (3630 BYRON CTR S

64603	AXSYS CORPORATION	26	3,099.00	
			Check Total	3,099.00 KCTC MACHINE SHOP-MASTERCAM
300034171	KENDALL ELECTRIC INC	26	3,044.43	
			Check Total	3,044.43 MECHATRONICS KENDALL ELEC. TEA
64452	ZACHARY D START	21	2,289.00	
	ZACHARY D START	41	736.92	
			Check Total	3,025.92 PINE GROVE - LOCK INSTALLATION
300034030	JON MICHAEL WASHBURN	11	3,000.00	
			Check Total	3,000.00 CONSULTATION SERVICES
64479	LINCOLN ELECTRIC COMPANY	26	2,986.61	
			Check Total	2,986.61 LINCOLN ELECTRIC FIRST SEMESTE
300034096	JOHNSON CONTROLS INC	21	2,982.58	
			Check Total	2,982.58 LINCOLN - HVAC REPAIR SERVICE
64731	RL DEPPMANN CO	21	2,979.90	
			Check Total	2,979.90 EU SOUTH - EMERGENCY BOILER RE
64377	CREATIVE MACHINE REPAIR LLC	26	2,950.00	
			Check Total	2,950.00 KCTC-W WELDING MACHINERY PM
64595	X-CEL CHEMICAL LLC	26	2,947.00	
			Check Total	2,947.00 CLEANING SUPPLIES FOR MAIN CAM
610032505	PARADIGM - 457	11	2,940.00	
			Check Total	2,940.00 ANNUITY
610172505	PARADIGM - 457	11	2,940.00	
			Check Total	2,940.00 ANNUITY
610312505	PARADIGM - 457	11	2,940.00	
			Check Total	2,940.00 ANNUITY
64366	JEFFREY JAMES GROVE	26	2,925.00	
			Check Total	2,925.00 FACILITIES WAREHOUSE HEAT PIPE

64711	LINCOLN ELECTRIC COMPANY	26	2,862.53	
			Check Total	2,862.53 LINCOLN ELECTRIC FIRST SEMESTE
300034042	GRANITE TELECOMMUNICATIONS LLC	11	2,840.34	
			Check Total	2,840.34 EPIK MONTHLY INVOICES FY25
64556	IMPERIAL DADE	21	1,776.89	
	IMPERIAL DADE	26	1,054.55	
			Check Total	2,831.44 KEC OAKLEIGH - CUSTODIAL SUPPL
64437	CHROUCH COMMUNICATIONS INC	21	2,760.00	
			Check Total	2,760.00 PINE GROVE - PREVENTATIVE MAIN
64612	DAWN FOOD PRODUCTS INC	26	2,752.40	
			Check Total	2,752.40 DAWN RESALE EXPENSES SEMESTER
64649	NORTHWEST EVALUATION ASSN	21	2,740.00	
			Check Total	2,740.00 NWEA MAP GROWTH K-12 MINIMUM L
300034248	CONTINENTAL AMERICAN INSURANCE COMPANY	11	2,683.17	
			Check Total	2,683.17 OCTOBER PREMIUMS
64528	CITY OF WYOMING	21	2,648.69	
			Check Total	2,648.69 523549001 (2101 52ND SW) 6/4/2
64676	B&H FOTO & ELECTRONICS CORP	42	2,634.77	
			Check Total	2,634.77 LCC CONFERENCE ROOM AV UPGRADE
64513	VK ENDEAVOURS LLC	42	2,624.45	
			Check Total	2,624.45 PROJ 1380 KEC BELTLINE PARKING
64594	W W WILLIAMS	11	1,785.00	
	W W WILLIAMS	21	787.00	
			Check Total	2,572.00 ESC, KCC, PGLC GENERATOR SERVI
64420	CHARIS LAUREN WAHMAN	11	2,500.00	
			Check Total	2,500.00 35j Grant - GSRP Training Cont
300034026	THE PITNEY BOWES BANK INC	11	2,500.00	
			Check Total	2,500.00 8000-9000-0299-2026 POSTAGE

64667	XEROX CORPORATION	26	2,487.52	
			Check Total	2,487.52 MOS AGREEMENT - KCTC GRAPHICS
64372	CARIE SARVER	21	2,469.86	
			Check Total	2,469.86 ASL INTERPRETING SERVICES - SE
64547	GORDON FOOD SERVICE INC	26	2,449.95	
			Check Total	2,449.95 GORDON FOOD RESALE 1ST SEMESTE
610172523	VALIC	11	2,449.55	
			Check Total	2,449.55 ANNUITY
610032523	VALIC	11	2,444.57	
			Check Total	2,444.57 ANNUITY
610312523	VALIC	11	2,444.57	
			Check Total	2,444.57 ANNUITY
64597	ONE TIME PYMTS	11	2,406.23	
			Check Total	2,406.23 PR ACH RETURNED 9/21/25-10/4/2
64694	FUTURE FARMERS OF AMERICA	26	2,363.00	
			Check Total	2,363.00 KCTC AGRICULTURE - FFA JACKETS
64444	CHROUCH COMMUNICATIONS INC	21	2,340.00	
			Check Total	2,340.00 LINCOLN SCHOOL - PREVENTATIVE
300034043	GRAYBAR ELECTRIC CO	26	1,287.34	
	GRAYBAR ELECTRIC CO	41	998.70	
			Check Total	2,286.04 KCTC EAST - ELECTRICAL SUPPLIE
300034056	THORNAPPLE KELLOGG SCHOOLS	11	2,277.41	
			Check Total	2,277.41 MV REIMBURSE - WELFARE ITEMS
64580	STATE OF MICHIGAN	11	2,262.00	
			Check Total	2,262.00 CUST # 34870 - LIVE SCAN FINGE
300034193	THE DISTRIBUTION GROUP INC	26	2,261.90	
			Check Total	2,261.90 VAN EERDEN RESALE EXPENSES SEM
300034262	NGUYET-ANH THI TRAN	11	2,044.50	

300034262	NGUYET-ANH THI TRAN	21	138.00	
			Check Total	2,182.50 GSRP Translation Services (Lia
300034108	THE DISTRIBUTION GROUP INC	26	2,120.20	
			Check Total	2,120.20 VAN EERDEN RESALE EXPENSES SEM
64447	COCHRANE SUPPLY & ENGINEERING INC	21	2,090.60	
			Check Total	2,090.60 LNS REPLACEMENT CONTROL VALVE
64623	GORDON FOOD SERVICE INC	26	2,052.84	
			Check Total	2,052.84 GORDON FOOD RESALE 1ST SEMESTE
300034058	VALLEY CITY LINEN	26	2,042.57	
			Check Total	2,042.57 KCTC CULINARY RESALE SUPPLIES
610032507	PARADIGM ER	11	2,037.53	
			Check Total	2,037.53 ANNUITY
610172507	PARADIGM ER	11	2,037.53	
			Check Total	2,037.53 ANNUITY
610312507	PARADIGM ER	11	2,037.53	
			Check Total	2,037.53 ANNUITY
64411	SKILLS USA INC	26	2,000.00	
			Check Total	2,000.00 LEADERSHIP TRAINING INSTITUTE-
64434	LOEKS THEATRES INC	11	1,116.00	
	LOEKS THEATRES INC	22	862.00	
			Check Total	1,978.00 VENUE SPACE RENTAL
64429	B&H FOTO & ELECTRONICS CORP	26	1,947.03	
			Check Total	1,947.03 CO-AV EQUIP FOR VARIOUS PROGRA
610032516	GLP ASSOCIATES EE ROTH	11	1,920.00	
			Check Total	1,920.00 ANNUITY
610172516	GLP ASSOCIATES EE ROTH	11	1,920.00	
			Check Total	1,920.00 ANNUITY

610312516	GLP ASSOCIATES EE ROTH	11	1,920.00	
			Check Total	1,920.00 ANNUITY
64432	CASNOVIA TOWNSHIP TREASURER	22	1,892.50	
			Check Total	1,892.50 2025 SUMMER TAXES
64509	VAN DYKEN MECHANICAL INC	21	1,857.80	
			Check Total	1,857.80 EU SOUTH - EMERGENCY REPAIR
64673	AUTO CLINIC	26	1,824.30	
			Check Total	1,824.30 AUTO ACI TEACHING SUPPLIES
64499	SNAP-ON BUSINESS SOLUTIONS	26	1,782.28	
			Check Total	1,782.28 CO-TORQUE WRENCHES FOR AUTO TE
64590	VILLAGE OF SPARTA	21	1,767.98	
			Check Total	1,767.98 12MI001655000001 (1655 12 MILE
64506	TENDER LAWN CARE	11	481.00	
	TENDER LAWN CARE	26	1,276.38	
			Check Total	1,757.38 KAC LAWN CARE AFTER JULY 1
64745	VANDERHYDE MECHANICAL INC	26	1,733.30	
			Check Total	1,733.30 KCTC CULINARY - REPAIR DONUT F
64736	SOLARWINDS INC	26	1,728.48	
			Check Total	1,728.48 HELPDESK SUBSCRIPTION
64742	TONY BETTEN & SONS FORD INC	21	753.31	
	TONY BETTEN & SONS FORD INC	26	959.20	
			Check Total	1,712.51 EU CENTRAL 2011 FORD ECONOLINE
300034170	HOPE ACADEMY OF WEST MICHIGAN	11	1,618.00	
			Check Total	1,618.00 GSRP CO Thru Sep 25 - Carryove
64489	PAUL H BROOKES PUBLISHING CO	21	1,610.25	
			Check Total	1,610.25 Curriculum Manuals
64747	VOS GLASS LLC	21	1,576.00	
			Check Total	1,576.00 KEC OAKLEIGH - INSTALL GLASS

64487	MR SERVICES AND HANDLING LLC	26	1,565.49	
			Check Total	1,565.49 KCTC AEROSPACE - MOVE
610032501	LEGEND GROUP/ADSERV	11	1,550.00	
			Check Total	1,550.00 ANNUITY
610172501	LEGEND GROUP/ADSERV	11	1,550.00	
			Check Total	1,550.00 ANNUITY
610312501	LEGEND GROUP/ADSERV	11	1,550.00	
			Check Total	1,550.00 ANNUITY
300034015	CLARK HILL PLC	11	513.67	
	CLARK HILL PLC	22	513.66	
	CLARK HILL PLC	26	513.67	
			Check Total	1,541.00 CLIENT 058607 MATTER 0448217 -
64543	FIXALL ELECTRIC MOTOR SERVICE INC	21	1,540.23	
			Check Total	1,540.23 EUS AIR HANDLER MOTOR
64752	XEROX CORPORATION	26	1,534.00	
			Check Total	1,534.00 CLEO STREEM FAXBLADE SOFTWARE
64714	MARY BALOG	11	1,500.00	
			Check Total	1,500.00 Facilitation for Kent STEAM Ne
64675	AVIS BUDGET GROUP INC	21	1,497.00	
			Check Total	1,497.00 AVIS-MINILEASE OF A MINIVAN FO
300034054	SPARTA AREA SCHOOLS	21	1,493.82	
			Check Total	1,493.82 EU NORTH - TRANSPORTATION FUEL
610032508	GLP & ASSOC-ER	11	1,469.99	
			Check Total	1,469.99 ANNUITY
610172508	GLP & ASSOC-ER	11	1,469.99	
			Check Total	1,469.99 ANNUITY
610312508	GLP & ASSOC-ER	11	1,469.99	
			Check Total	1,469.99 ANNUITY

300034028	THRUN MAATSCH AND NORDBERG PC	11	482.50	
	THRUN MAATSCH AND NORDBERG PC	22	482.50	
	THRUN MAATSCH AND NORDBERG PC	26	482.50	
	Check Total		1,447.50	CLIENT 0720 MATTER 00001 - LEG
64458	ENRICO GROUP INC/	26	1,440.00	
	Check Total		1,440.00	FACILITIES - KEY BLANKS & LOCK
64533	DAWN FOOD PRODUCTS INC	26	1,436.74	
	Check Total		1,436.74	DAWN RESALE EXPENSES SEMESTER
64568	MR SERVICES AND HANDLING LLC	11	1,422.00	
	Check Total		1,422.00	GSRP MOVE FROM KELLOGG
64471	INDUSCO SUPPLY CO	26	1,420.55	
	Check Total		1,420.55	MAIN CAMPUS CUSTODIAL SUPPLIES
64572	PROMOW LAWN CARE & LANDSCAPE LLC	21	1,411.00	
	Check Total		1,411.00	EU-S LAWN CARE (JUL-NOV 2025)
64729	PROMOW LAWN CARE & LANDSCAPE LLC	21	1,411.00	
	Check Total		1,411.00	EU-S LAWN CARE (JUL-NOV 2025)
64495	REMEMBER ME IMAGING	29	1,410.32	
	Check Total		1,410.32	EMPOWER U - YEARBOOKS
64709	KEYSTONE AUTOMOTIVE OPERATIONS	26	1,392.62	
	Check Total		1,392.62	KEYSTONE AUTOMOTIVE TEACHING E
300034046	KENDALL ELECTRIC INC	26	1,385.88	
	Check Total		1,385.88	FAC POLE BARN CONSTRUCTION - E
610032511	MG TRUST-ROTH 403B	11	1,385.00	
	Check Total		1,385.00	ANNUITY
610172511	MG TRUST-ROTH 403B	11	1,385.00	
	Check Total		1,385.00	ANNUITY
610312511	MG TRUST-ROTH 403B	11	1,385.00	
	Check Total		1,385.00	ANNUITY

64436	CHROUCH COMMUNICATIONS INC	11	1,380.00	
			Check Total	1,380.00 SECURITY - PREVENTATIVE MAINTENANCE
64488	NASCO HEALTHCARE INC	26	1,372.52	
			Check Total	1,372.52 CO-PHLEBOTOMY REPLACEMENT SKIN
300034014	CDW LLC	26	1,349.75	
			Check Total	1,349.75 ESC NETWORK ADMIN-COMPUTER
64413	SOBIE MEATS LLC	26	1,339.57	
			Check Total	1,339.57 KCTC CULINARY - RESALE SUPPLIE
610172504	MG TRUST- ER	11	1,324.60	
			Check Total	1,324.60 ANNUITY
610312504	MG TRUST- ER	11	1,324.60	
			Check Total	1,324.60 ANNUITY
300034188	SEHI COMPUTER PRODUCTS INC	11	764.25	
	SEHI COMPUTER PRODUCTS INC	26	560.00	
			Check Total	1,324.25 WMTC - TECH EQUIP-HP ELITEBOOK
64442	CHROUCH COMMUNICATIONS INC	21	1,320.00	
			Check Total	1,320.00 KEC BELTLINE - PREVENTATIVE MA
64712	LINDE GAS & EQUIPMENT INC	26	1,315.96	
			Check Total	1,315.96 LINDE GAS AND EQUIPMENT - 1ST
64368	B&H FOTO & ELECTRONICS CORP	26	1,295.00	
			Check Total	1,295.00 TV FOR MEERA LAB
64680	CHROUCH COMMUNICATIONS INC	21	1,285.55	
			Check Total	1,285.55 OUTSIDE ANTENNA FOR LINCOLN
64751	X-CEL CHEMICAL LLC	21	1,269.80	
			Check Total	1,269.80 PINE GROVE - CUSTODIAL SUPPLIE
64441	CHROUCH COMMUNICATIONS INC	26	1,260.00	
			Check Total	1,260.00 KCTC - PREVENTATIVE MAINTENANC

300034023	MORGAN ANN JAREMA	27	1,260.00	
			Check Total	1,260.00 SNN 2025-2026 Contract Agreeeme
300034095	MORGAN ANN JAREMA	27	1,260.00	
			Check Total	1,260.00 SNN 2025-2026 Contract Agreeeme
300034259	MORGAN ANN JAREMA	27	1,260.00	
			Check Total	1,260.00 SNN 2025-2026 Contract Agreeeme
64483	MCKESSON MEDICAL SURGICAL	26	1,258.44	
			Check Total	1,258.44 CO-TEMPORAL THERMOMETERS FOR H
64552	GREENLEAF DISTRIBUTING	26	1,243.50	
			Check Total	1,243.50 GROUNDS MAINTENANCE SUPPLIES
300034013	BRETT ATWOOD	27	1,233.33	
			Check Total	1,233.33 2025-2026 Contract for Brett A
64519	ADVANTAGE MECHANICAL-REFRIGERATION INC	21	800.00	
	ADVANTAGE MECHANICAL-REFRIGERATION INC	26	431.25	
			Check Total	1,231.25 KCC HVAC REPAIR
300034012	APPLIED INNOVATION	11	1,215.00	
			Check Total	1,215.00 ADDL USER SOFTWARE LICENSE - H
64408	SCHOOL EQUITY CAUCUS	11	1,200.00	
			Check Total	1,200.00 MEMBERSHIP DUES 07/01/25-06/30
64713	MI ASSN OF COMMUNITY & ADULT ED	11	1,200.00	
			Check Total	1,200.00 ADULT ED - MEMBERSHIP RENEWAL
300034090	CUSTER OFFICE ENVIRONMENTS INC	42	1,163.65	
			Check Total	1,163.65 KECEB DESKTOP POWERSTRIPS
300034083	AVENTRIC TECHNOLOGIES LLC	21	464.00	
	AVENTRIC TECHNOLOGIES LLC	26	696.00	
			Check Total	1,160.00 AED BATTERIES FOR PGLC AND CTC

64421	NEXSTAR BROADCASTING INC	11	1,140.00	
			Check Total	1,140.00 WMTC - ADVERTISING 8/19/25-8/2
64470	IMPERIAL DADE	21	650.49	
	IMPERIAL DADE	26	480.00	
			Check Total	1,130.49 MAIN CAMPUS CUSTODIAL SUPPLIES
64524	CINTAS CORP NO. 2	21	140.00	
	CINTAS CORP NO. 2	26	980.00	
			Check Total	1,120.00 CUST 10199338 - EYEWASH SERVIC
64374	LOEKS THEATRES INC	11	1,116.00	
			Check Total	1,116.00 VENUE USAGE FOR MICHME
64398	MICH ASSN OF SECONDARY SCHOOL PRINCIPALS	21	1,100.00	
			Check Total	1,100.00 2025-2026 FRAMEWORK TRAINING-A
64674	AUTOMOTIVE EQUIP SPECIALISTS INC	26	1,100.00	
			Check Total	1,100.00 MOVING OF PAD LIFTS
300034264	MILLER JOHNSON SNELL & CUMMISKEY PLC	29	1,100.00	
			Check Total	1,100.00 CLIENT 51675 MATTER 2 - LEGAL
64418	THERMOPATCH CORP	26	1,097.66	
			Check Total	1,097.66 KCTC LAUNDRY - THERMAL PRINTER
64475	COMFORT CONTROL SUPPLY CO INC	26	1,089.06	
			Check Total	1,089.06 KCTC EAST - BOILER REPAIR
300034192	VALLEY CITY LINEN	26	1,086.99	
			Check Total	1,086.99 KCTC CULINARY RESALE SUPPLIES
64445	CITIZENSHIRT	26	1,081.00	
			Check Total	1,081.00 Career Focus Uniform Shirts
64448	DAWN FOOD PRODUCTS INC	26	1,063.21	
			Check Total	1,063.21 DAWN RESALE EXPENSES SEMESTER
64403	ROCKFORD COMMUNITY SERVICE CENTER	21	1,050.00	
			Check Total	1,050.00 NORTH KENT CONNECT-LEASE FOR 2

64723	ROCKFORD COMMUNITY SERVICE CENTER	21	1,050.00	
			Check Total	1,050.00 NORTH KENT CONNECT-LEASE FOR 2
300034027	SEHI COMPUTER PRODUCTS INC	11	1,045.00	
			Check Total	1,045.00 Laptop for Wendi
300034011	AMAZON.COM LLC	11	141.98	
	AMAZON.COM LLC	26	891.73	
			Check Total	1,033.71 KCTC CULINARY EQUIPMENT - BLEN
64460	FORMLABS INC	26	1,030.32	
			Check Total	1,030.32 CO FORMLABS CURE FOR MECHANICA
64383	FWSBF LLC	26	1,009.78	
			Check Total	1,009.78 KCTC WEST - HVAC SUPPLIES
64573	PROPIO LS LLC	11	600.99	
	PROPIO LS LLC	21	369.30	
	PROPIO LS LLC	22	37.42	
			Check Total	1,007.71 TRANSLATION SERVICES 08/01/25
64692	EDWARD DON & CO	26	1,003.06	
			Check Total	1,003.06 Smallwares order for the Kitch
300034084	B&V MECHANICAL INC	26	1,000.00	
			Check Total	1,000.00 KCTC EAST - HVAC REPAIRS
	11/3/2025 9:16 AM		Grand Total	80,324,290.60

**Analysis of Banking Institutions
10/31/25**

Bank	Account Type	Bank Rating	FDIC Insured	Insured Amount	Government Guaranteed	Uninsured	Total Funds	
Chase	Checking	AA-	Yes	\$ -	\$ -	\$ 3,071,634	\$ 3,071,634	***
Chase	Savings	AA-	Yes	250,000	-	3,421	\$ 253,421	
MILAF	Local Gov't Invest Pool	AAAm/AAAkf	No	-	-	143,787,209	\$ 143,787,209	
MILAF	US Treasury Bonds/Notes	AA+	No	-	-	22,575,000	\$ 22,575,000	****
MILAF	US Treasury Bills	A1+	No	-	-	-	\$ -	****
MILAF	Federal Agency Commercial Mortgage Backed Security	AA+	No	-	-	753,844	\$ 753,844	****
MILAF	Commercial Paper	A1 - A1+	No	-	-	-	\$ -	****
Totals:				\$ 250,000	\$ -	\$ 170,191,108	\$ 170,441,108	

Balances as of 10/31/2025 (unless noted)

Bank ratings updated June 2025. Bank rating services used:
Standards & Poors (Chase, MILAF and Huntington Bank) and Kroll Bond Rating Agency (MILAF-TERM)

*** These funds are fully collateralized by securities allowable under PA 451.

**** Reported at par value

Cash in all Accounts and Investment Assets of the Board as of 10/31/2025

Financial Institution	Type of Account/Investment	Fund #	Balance per Statement (Fair Value)	Insured Balance	Uninsured Balance	Interest Rate Yield	Maturity Date	Rating	Terms
Chase Bank	Consolidated Savings	11-22-26	\$ 253,421	250,000	3,421	1.10-1.22%	n/a	AA-	10,000 balance
Chase Bank	Consolidated Checking	11-21-22-23-26-27-29-41-42-46	2,299,156	-	2,299,156	0.00%	n/a	AA-	Sweep
Chase Bank	Checking	81	770,478	-	770,478	0.00%	n/a	AA-	
Chase Bank	Checking	11	2,000	-	2,000	0.00%	n/a	AA-	
Chase Bank	Checking	Disbursement	-	-	-	0.00%	n/a	AA-	Zero Balance Account
Chase Bank	Checking	Payroll	-	-	-	0.00%	n/a	AA-	Zero Balance Account
<i>MILAF Managed Account:</i>									
MILAF	Local Gov't Invest Pool	11-21-22-26-27-29-41-42-46	4,356	-	4,356	4.03%	n/a	AAAm	Cash Management Class
MILAF	Local Gov't Invest Pool	11-21-22-26-27-29-41-42-46	123,167,481	-	123,167,481	4.17%	n/a	AAAm	MAX Class
MILAF	Local Gov't Invest Pool	11-22-26-29-42-46	2,058,705	-	2,058,705	4.32%	11/21/25	AAAf	TERM
MILAF	Local Gov't Invest Pool	11-22-26-29-42-46	2,051,715	-	2,051,715	4.29%	12/19/25	AAAf	TERM
MILAF	Local Gov't Invest Pool	11-22-26-29-42-46	2,043,753	-	2,043,753	4.27%	01/20/26	AAAf	TERM
MILAF-Grow Your Own	Local Gov't Invest Pool	11	14,300,676	-	14,300,676	4.17%	n/a	AAAm	MAX Class
MILAF-Extended Core	Local Gov't Invest Pool	11-22-26	139,650	-	139,650	4.03%	n/a	AAAm	Cash Management Class
MILAF-Extended Core	Local Gov't Invest Pool	11-22-26	20,873	-	20,873	4.17%	n/a	AAAm	MAX Class
MILAF-Extended Core	US Treasury Bonds/Notes	11-22-26	22,575,000	-	22,575,000	3.375%-4.875%	11/30/25-10/15/27	AA+	US Treasury Bonds/Notes (Par Value)
MILAF-Extended Core	US Treasury Bills	11-22-26	-	-	-			A1+	US Treasury Bills (Par Value)
MILAF-Extended Core	Federal Agency Commercial	11-22-26	753,844	-	753,844	2.28%-3.43%	07/01/26-06/01/27	AA+	Mortgage Backed Security (Par Value)
MILAF-Extended Core	Commercial Paper	11-22-26	-	-	-			A1 - A1+	Commercial Paper (Par Value)
			<u>\$ 170,441,108</u>	<u>\$ 250,000</u>	<u>\$ 170,191,108</u>				

Disclosures:

Credit Risk-All banks approved by the board have been reviewed using the most recent Bank Annual Report; Auditor Opinion Letters have highest ranking following ratio analysis; Banks are approved by the Board on an annual basis at the July Board Meeting

Concentration of Credit Risk-Investments are spread over numerous banks and various instruments; FDIC insurance is limited to \$250,000 per bank per customer demand deposits and \$250,000 per savings deposits; Board Policy limits securities, other than US Treasuries, to no more than 50% of the total portfolio consists of any one type of security.

Investment Risk-State Law limits types of allowable investments and maturities as well as Board Policy; Exposure to fair value losses arising from increasing interest rates are monitored.

Foreign Currency Risk-There is no risk as State Law prohibits investing in Banks not authorized to operate in the State of Michigan.

Local Government Investment Pool (MILAF) is a collateralized deposit account.

Board Policy 6144 Finances

**PERSONNEL RECOMMENDATIONS AS OF 11/10/2025
FOR BOARD MEETING OF 11/17/2025**

RESIGNATIONS AND TERMINATIONS

1. Trudy Bloem, Student Services, Special Education Center Programs, Lincoln Developmental Center, Instructor, resignation, effective 11/7/2025.
2. Nora Sellers, Student Services, Early On, Early Interventionist, retirement, effective 12/19/2025.
3. Audrey Stamm, Student Services, Special Education Center Programs, Registered Nurse, resignation, effective 10/22/2025.

APPOINTMENTS

1. Hannah Fecher, Student Services, Special Education Center Programs, Total Communications (DHH), KIEA, 1.0 FTE, 182 days per year, 7.5 hours per day, Grade B Step 2, \$38,423 per year, effective 11/17/2025.

NEW ASSIGNMENTS AND CONTRACT ADJUSTMENTS

None.

BOARD AGENDA ITEM

Information/Discussion _____
Future Action _____
Action X _____

Item: Facilities Position

Submitted by: Russell Bray

Date: 11-10-25

Recommended by: Kevin Philips and Dave Rodgers Board Meeting Date: November 17, 2025

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RECOMMENDATION:

It is recommended that the Board approve the position of Facilities - Staff Accountant which is a year-round, classified hourly Grade 5 position.

BACKGROUND:

As the Board may recall, this was a new position that Board approved last year. The administration was unsuccessful in finding the right candidate at that time and discontinued the search pending a further needs analysis. Now with the recent resignation of the Assistant Facility Supervisor, the team is recommending discontinuation of the Assistant Supervisor position in exchange for seeking to fill the Facilities - Staff Accountant position. In doing so, this recommendation is not an increase in staffing FTE, but simply a redistribution and prioritization of needs within the department.

Job Title: Staff Accountant, Facilities Department

Classification: Classified, full-time, year round

Reports to and

Evaluated by: Facilities Operations Supervisor

Terms of

Employment: Twelve-month position subject to all rules and regulations covering Classified Personnel

Supervises: None

Responsible for processing accounting transactions, budgeting, purchasing, compiling financial reports, maintaining accurate records for documentation and control.

Job Qualifications:

1. Bachelor's degree in accounting/finance preferred or associates degree with commensurate experience.
2. Proficient in Microsoft Excel and knowledge of other Microsoft Suite products.
3. Familiarity with school fund accounting procedures and systems preferred.
4. Preferred familiarity with General Accepted Accounting Procedures (GAAP)
5. Experience with budgeting preferred
6. Broad knowledge of organization operations, policies, and procedures.
7. Must possess a positive attitude and interpersonal skills to clearly communicate with both internal and external customers
8. High level of organizational and problem-solving skills with the ability to prioritize and work independently with confidentiality, trust, and accuracy
9. Predictable and reliable attendance, essential

Duties and Responsibilities:

Budgeting:

1. Coordinate all budgeting needs for the Facilities department
2. Develop and/or enhance budgeting process
3. Work with Facilities department staff to coordinate updated budgets
4. Work with business office to coordinate account descriptions
5. Support business office on fixed asset accounting
6. Assist Facilities Operations Supervisor with long term facility budget planning
7. Monitor and track change orders on major facility projects
8. Develop and administer facilities replacement & risk assessment program
9. Assist Facilities department leadership with utility bulk purchasing and third-party custodial service programs

Purchasing:

1. Vendor maintenance – Collect and update W-9 information in financial system
2. Enter requisitions for the Facilities department.
3. Complete all necessary price quotations & required competitive bid processes for Facilities department
4. Purchase Order process management

5. Monitor requisitions in progress and open purchase orders
6. Issue sales tax exemption forms to vendors and staff
7. Makes purchases for eligible orders on district purchasing card; reconcile statement monthly.
8. Process vendor credit applications

Operations:

1. Compile and organize departmental documentation, including building drawings, inspections, and records
2. Organize and monitor building compliance needs
3. Provide operational support to Maintenance, Custodial, and Project Management staff in district-wide initiatives, activities, and projects
4. Support the Administrative Assistant and various office needs within the Facilities department

Other:

1. Assist the Facilities Operations Supervisor with the annual capital outlay process
2. Complete reports and communications related to the annual capital outlay process
3. Provides backup for Purchasing Department Staff Accountant and other areas as necessary
4. Make recommendations for process improvements and innovation of budgeting and purchasing processes within the Facilities department in coordination with the Business Office
5. Performs tasks and projects as requested by Facilities Operations Supervisor
6. Demonstrates a strong commitment to equity, social justice, and inclusion in all practices and position responsibilities

Salary: Grade 5, Step 1-7, commensurate with experience.

BOARD AGENDA ITEM

Information/Discussion ___
Future Action ___
Action X

Item: Parent Advisors for Special Education Committee Nominees

Date: November 10, 2025

Submitted by: Kirsten Myers

Board Meeting Date: November 17, 2025

Recommended by: Kirsten Myers

RECOMMENDATION:

It is recommended that the board approve the attached list of additional nominees for open seats on the Parent Advisors for Special Education committee (PASE) for the 2025-2028 term.

BACKGROUND:

Attached is a list that includes the additional approved nominees submitted from local districts and charters for open PASE seats for the 2025-2028 term. I would appreciate the recommendation for approval of these nominees to the Kent ISD Board of Education on November 17, 2025.

Thank you.

**PARENT ADVISORS FOR SPECIAL EDUCATION
2025-2028 TERM**

Names submitted on 11/10/25:

<u>District/PSA</u>	<u>Name</u>
Caledonia Community Schools	Esmina Hamzagic
Caledonia Community Schools	Charles Schuler
Comstock Park Public Schools	Rachel George
Comstock Park Public Schools	Casie Sultana
Comstock Park Public Schools	Victor Sultana
East Grand Rapids Public	Jenny Hall
East Grand Rapids Public	Maria Mora-Bowen
Forest Hills Public Schools	Katherine Franklin
Grand River Prep High School	Anastasia Taggart
Grandville Pubic Schools	Joe Conrad
Kenowa Hills Public Schools	Aryn Manni
Kent City Community Schools	Ashley Pratt
Kent ISD Center Programs	Amanda Dill
Kent ISD Center Programs	Sarah Kugler
Kentwood Public Schools	Vanessa Aguirre-Gonzalez
Kentwood Public Schools	Emily Perton
Knapp Charter Academy	Alecia DuBois
West MI Academy of Environmental Science	Jennie Kamyszek
West Michigan Aviation	Kara Flowers

BOARD AGENDA ITEM

Information/Discussion _____
Future Action _____
Action X

Item: Notification to Local Units of Government
Requesting a Collection of Summer Taxes

Submitted by: Kevin Philipps

Date: 11/10/2025

Recommended by: Kevin Philipps *KP*

Board Meeting Date: 11/17/2025

RECOMMENDATION:

It is recommended that the Kent ISD Board approve the following:

- a) Updated version of the continuous resolution,
- b) The authorization for the collection of 2026 summer taxes,
- c) Notification to local units of government,
- d) Authorization for the Board Secretary to sign the notice.

BACKGROUND:

Attached is the updated version of the resolution passed by the Board on January 28, 1983, authorizing a summer tax collection. This resolution authorizes tax collections for summer 2026 and provides for notification to each unit of government requesting that they collect summer taxes.

The Board's resolution, being continuous, eliminates the requirement for an annual notice in the paper and an annual public hearing to levy the summer tax. However, the law requires notification annually prior to January 1 requesting the local units to collect the tax.

- Attachments: 1. Continuous resolution (updated version).
2. Letter to local units of government.

SUMMER TAX COLLECTION RESOLUTION
SCHOOL BOARD MINUTES
KENT INTERMEDIATE SCHOOL DISTRICT

Grand Rapids, Michigan

November 10, 2025

A regular meeting of the School Board of said school district was held at the Kent Conference Center, 1633 E. Beltline Ave. NE, in said district on the 17th day of November, 2025, at 4:00 p.m.

The meeting was called to order by _____.

Members Present: _____.

Members Absent: _____.

The following preamble and resolution were offered by Member
_____.

WHEREAS, this School Board by resolution of November 17, 2025, determined to impose a summer property tax levy to collect all of school property taxes, including debt services, upon property located within the intermediate school district, beginning with 1983, and continuing from year to year until specifically revoked by this School Board.

NOW, THEREFORE BE IT RESOLVED THAT:

1. This School Board, pursuant to 1976 PA 451, as amended, hereby invokes for 2026 its previously adopted ongoing resolution imposing a summer property tax levy of all school property taxes, including debt service, beginning with 1983, and continuing from year to year until specifically revoked by this School Board, and requests each city and/or township in which this district is located and in which a local school district or city is concurrently imposing a summer tax levy to collect those summer taxes.

2. The Superintendent or his designee is authorized and directed to forward to the governing body of each city and/or township which comprise Kent ISD and in which a local school district concurrently is imposing a summer tax levy a copy of this Board's resolution imposing a summer property tax levy on an ongoing basis and a copy of this resolution requesting that each such city and/or township agree to collect the summer tax levy for 2026 in the amount specified in this resolution. Such forwarding of the resolutions and the request to collect the summer tax levy shall be sent so that they are received by the appropriate governing bodies before January 1, 2026.

3. The Superintendent or his designee is authorized and directed to negotiate on behalf of this District with the governing body of each city and/or township in which the district is located for the reasonable expenses for collection of the District’s summer tax levy that the city and/or township may bill under MCLA 380.1611 or MCLA 380.1612. Any such proposed agreement shall be brought before this Board for its approval or disapproval.

4. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution be and the same are hereby rescinded.

Ayes: Members _____

Nays: Members _____

Resolution declared adopted.

David Drake, Secretary
Kent Intermediate School District

The undersigned, duly qualified and acting Secretary of the School Board of Kent Intermediate School District, Grand Rapids, Michigan, hereby certifies that the foregoing constitutes a true and complete copy of a resolution adopted by said School Board at a regular meeting held on November 17, 2025, the original of which is part of the Board’s minutes. The undersigned further certifies that notice of the meeting was given to the public pursuant to the provisions of the “Open Meetings Act” (Act 267, PA 1976, as amended).

David Drake, Secretary
Kent Intermediate School District

BOARD AGENDA ITEM

Information/Discussion: _____

Future Action: _____

Action: X

Item: Rubrik DR Support Renewal

Submitted by: Tim Lillis

Recommended by: Glen Finkel

Date: 11.10.2025

Board Meeting Date: 11.17.2025

RECOMMENDATION:

It is recommended that the Kent ISD School Board approve the 13-month support renewal for the Rubrik data backup solution, to be purchased through People Driven Technology, in the amount of \$34,878.39.

BACKGROUND:

Kent ISD utilizes the Rubrik platform to protect its most critical data assets. This renewal secures the software licensing and hardware support necessary to maintain the Rubrik appliance located at our disaster recovery site (DRS), ensuring continuous data resilience.

BOARD AGENDA ITEM

Information/Discussion: _____
 Future Action: _____
 Action: X

Item: TeamDynamix ITSM software
 Submitted by: Tim Lillis
 Recommended by: Glen Finkel

Date: 11.10.2025
 Board Meeting Date: 11.17.2025

RECOMMENDATION:

It is recommended that the Kent ISD School Board approve the purchase of the TeamDynamix IT Service Management (ITSM) and Project Portfolio Management (PPM) platform under a five-year subscription agreement. The total expenditure for Year 1 is \$70,000.00, covering software licensing and essential implementation of support services. This purchase will be made through the Omnia Partners cooperative contract.

BACKGROUND:

Since 2017, Kent ISD Technology Services has utilized SolarWinds Service Desk for IT service management. The organization now requires a modernized platform to standardize, manage, and scale its support operations beyond the IT department.

The TeamDynamix platform will serve as the centralized Service Management solution, replacing SolarWinds and enabling the Kent ISD to:

- Extend Work Order Management: Provide modern ticketing and service catalog capabilities to other departments (e.g., HR, Student Services, Communications) to streamline their internal processes.
- Transition to Site Licensing: Move from the current named-user licensing model used with SolarWinds to a more scalable site-based licensing model with TeamDynamix, allowing for cost-effective deployment across all Kent ISD staff.
- Standardize ITSM: Centralize IT service desk ticketing, incident, and problem management into one consistent platform.
- Formalize Project Portfolio Management (PPM): Strategically prioritize, track, and manage all technology initiatives across the organization.
- Centralize Asset Management: Improve inventory and lifecycle tracking for IT assets.

The financial commitment is structured as a five-year subscription agreement, billed annually. The initial pricing is discounted and then steps up to normal pricing over the five-year contract.

The 5-year breakdown is as follows:

License Pricing - 60 Month Agreement					
Cost Items	Year 1	Year 2	Year 3	Year 4	Year 5
Unlimited Universal Users- TDX Work Management Site License					
Conversational AI for IT	\$ 55,000.00	\$ 64,000.00	\$ 73,000.00	\$ 75,190.00	\$ 77,445.70
Vanity URL					
Licensing Totals:	\$ 55,000.00	\$ 64,000.00	\$ 73,000.00	\$ 75,190.00	\$ 77,445.70

Professional Services Fees	
Cost Items	Year 1
Implementation: ITSM/CAI	\$ 15,000.00
Professional Services Totals:	\$ 15,000.00

	Year 1	Year 2	Year 3	Year 4	Year 5
Total Price:	\$ 70,000.00	\$ 64,000.00	\$ 73,000.00	\$ 75,190.00	\$ 77,445.70

BOARD AGENDA ITEM

Information/Discussion _____
Future Action _____
Action X

Item: Surplus Equipment

Submitted by: Russell Bray

Date: 11/03/2025

Recommended by: Kevin Philipps *KP*

Board Meeting Date: 11/17/2025

RECOMMENDATION:

It is recommended that the Kent ISD School Board declares the items in the attached list as surplus, approves the removal of these items from the Kent ISD inventory, and grants permission to the Kent ISD administration to dispose of these items per all applicable Kent ISD policies and/or guidelines.

BACKGROUND:

The following listing of various equipment and other items are Kent ISD properties that are no longer being used. These items have been removed from their respective locations, as requested by the department supervisors, in accordance with the Kent Intermediate School District procedure for disposal of surplus property.

After Board approval, the Facilities staff will arrange for donations to area school districts. District representatives are reminded that any equipment received from Kent ISD is for school use only. A detailed list of equipment donated is provided to Kevin Philipps, Assistant Superintendent. Remaining equipment is sold at auction, donated to non-profits, recycled, or properly disposed of.

Quantity	Item description	Building/Program	Approximate age - years	Current value (if over \$100)
1	Stratsys 3D printer	Launch U	7	\$400
1	Projet 3D printer	Engineering program	10	\$7,500
1	3D scanner	Engineering program	10	\$200
1	Carpet extractor	Custodial	18	\$100
1	bathroom cleaning machine	Custodial	7	\$100
1	Tennent 5400 Floor Scrubber	Custodial	19	\$100
2	Flashforge 3D printers	Mechatronics	10	\$100
4	ResCon Built Sheds	ResCon/Facilities	5	\$300

BOARD AGENDA ITEM

Information/Discussion _____
Future Action _____
Action x

Item: Payment to Dean Transportation Section 74(b) Clean Bus Grant

Submitted by: Kirsten Myers

Date: October 20, 2025

Recommended by: Kevin Philipps

Board Meeting Date: November 17, 2025

RECOMMENDATION:

Reimburse invoices from Dean Transportation from the Section 74(b) State Aid from the 2024 MI Clean School Bus Program. The amount to reimburse Dean Transportation is not to exceed the \$2,304,608 that Kent ISD has received from the State of Michigan for this grant.

BACKGROUND:

In the 2023-2024 school year Kent ISD applied for the Section 74(b) MI Clean School Bus Program on behalf of our transportation contractor Dean Transportation. This grant application was designed to dovetail with the federal clean bus rebate grant that Dean Transportation was directly awarded on our behalf to purchase electric buses for our Special Education transportation routes. We were awarded \$2,304,608 which we received in our August 2024 State Aid.

These funds were approved to help cover costs of the following:

- 6 Electric Buses
- 4 Electric Buses with Wheelchair Lifts
- 10 Charging Stations
- General Contractor, Electrician, and Utility site work prep for installing the chargers

Dean Transportation has the buses ordered with anticipated delivery potentially as early as February 2026. Site work has now begun with contractors and we are preparing to reimburse Dean Transportation for these expenses now.

The account number to be used: 22-1-445-8510-000-2844-00000-2840-.

BOARD AGENDA ITEM

Information/Discussion _____
Future Action _____
Action x

Item: SeyferthPR Enhancement Millage Payment

Submitted by: Dr. Ron Gorman

Date: _____ 11/12/25 _____

Recommended by: Dr. Ron Gorman

Board Meeting Date: _____ 11/17/25 _____

OVERVIEW

Kent ISD contracted with SeyferthPR to provide public relations support for the *Kent ISD Restore and Renew Enhancement Millage* proposal, which was approved by voters on November 4, 2025. With their support, we were able to successfully pass the enhancement millage that will generate approximately **\$35.6 million annually—or \$357 per student each year—for the next ten years**. SeyferthPR’s strategic communication and community engagement efforts were instrumental in ensuring the success of this important initiative.

Details:

In addition to their regular monthly billing, SeyferthPR provided a series of targeted communication and outreach services designed to educate the public and promote voter engagement. These additional services included:

- AB Chase Mailers
- Election Day Mailers
- Palm Cards
- Chase Text Messaging
- Website Development
- Digital Display Advertisements
- Text Campaign

These coordinated efforts ensured consistent messaging, broad public awareness, and effective voter outreach throughout the campaign period.

Recommendation:

Administration recommends approval of payment to SeyferthPR for the above services in the amount of **\$148,508.55** representing additional expenses beyond their monthly retainer agreement.

BOARD AGENDA ITEM

Information/Discussion _____
Future Action _____
Action X

Item: Approval of ESC Phase 2 Furniture

Submitted by: Russell Bray

Date: 11/07/2025

Recommended by: Kevin Philipps *KP*

Board Meeting Date: 11/17/2025

RECOMMENDATION:

It is recommended that the Kent ISD board approve furniture purchase for Phase 2 of the ESC renovation in the amount of \$1,227,528.33 from Custer, Inc.

A 5% contingency on this project is recommended to accommodate minor changes and adds to layout and function during installation.

Custer, Inc. Quote	\$1,169,074.33
5% Contingency	<u> \$58,454.00 </u>
Total Approved:	\$1,227,528.33

BACKGROUND:

Furniture plans were developed with input and approval from multiple departments in cooperation with the Facilities Office: This purchase will furnish new offices and workspaces for the Business Department, Research, Continuous Improvement, Communications, School News Network, Teaching and Learning, Student Services, as well as multiple conference rooms, collaboration spaces, and storage areas.

All furniture is purchased through Omnia Partners, satisfying state bidding requirements, and will be funded through the ESC project budget.

Attachment:

- Custer Quote for \$1,169,074.33

BOARD AGENDA ITEM

Information/Discussion _____
Future Action _____
Action x

Item: Empower U North renovation – change order

Submitted by: Russell Bray

Date: 11/10/2025

Recommended by: Kevin Philipps *KP*

Board Meeting Date: 11/17/2025

RECOMMENDATION:

It is recommended that the Kent ISD board approve change orders totaling \$518,860 for the renovations to Empower U North.

BACKGROUND:

The change order is the result of increased cost on the original scope of work along with additional work not included with the original approval. Additional scope to the project included a sidewalk connecting the building to a nearby worksite for students, a handicap ramp for one entrance, french drains to improve site drainage, a storage shed, and fencing around the site. This work has been completed. Special Education capital project funds will be used to fund this change order.

BOARD AGENDA ITEM

Information/Discussion _____
Future Action _____
Action X _____

Item: Appeal of FOIA Denial

Submitted by: Dave Rodgers

Date: 11-11-25

Recommended by: Dave Rodgers

Board Meeting Date: November 17, 2025

RECOMMENDATION:

It is recommended that the Board reverse the denial in part and issue a written notice upholding the denial, in part. It is recommended that the Board uphold the cited FOIA exemptions below; however, produce the investigation records specifically related to Mr. Vincent Truszkowski's own personal statement, interview, incident report and notes from Mr. Truszkowski's interview. It is recommended the Board uphold the denial of the investigation records related to other employee witness statements, witness interview summaries and witness interview notes based on the frank communication exemption, MCL 15.243(m). *Bukowski v City of Detroit*, 478 Mich 268 (2007), *Herald Co, Inc v Eastern Mich Univ Bd of Regents*, 475 Mich 463 (2006).

It is recommended that the Board uphold the denial as it relates to the FERPA exemption, MCL 15.243(2); however, solely for the purpose of redaction of student names in the documents to be produced to keep confidential the identity of any student identified in the investigation in the production of public records.

BACKGROUND:

A former employee of Kent ISD resigned his employment as of April 25, 2023. Through this appeal of the administration's recent FOIA denial, the requestor's seeks records concerning his resignation and related investigations. The employee resigned prior to the conclusion of the Kent ISD's investigation. Multiple ISD employees, including Mr. Truszkowski, were interviewed. During the investigation, witnesses were informed that the information they provided to Administration related to the investigation would be kept confidential and used only for the purposes of the investigation. The public interest in nondisclosure of the exempted material outweighs the public interest in disclosure as the public disclosure of records relating to the Kent ISD's internal investigations into possible employee misconduct would destroy or severely diminish the ISD's ability to effectively conduct such investigations. If employees knew their statements would be a matter of public knowledge, they might refuse to give any statements at all or be less than totally forthcoming and candid. Employees are often already reluctant to give statements about the actions of fellow employees and the ISD must preserve its ability to conduct its investigations effectively.

The requestor was previously provided a copy of his personnel file under the Bullard-Plawecki Employee Right to Know Act, MCL 423.504. In the recent FOIA denial, it was stated:

Your FOIA request for records related to the District's investigation is denied as the records are exempt under the FOIA pursuant to the following FOIA exemptions:

- *MCL 15.243(m): Communications and notes within a public body of an advisory nature to the extent that they cover other than purely factual materials and are preliminary to a final agency determination of policy or action. The District's records from the investigation are records that were preliminary to a final determination of policy or action, as you resigned from your employment prior to the conclusion of the investigation. Further, the District's public interest in encouraging frank communication from the witnesses who participated in the investigation and provided information during the investigation outweighs the public interest in disclosure.*
- *MCL 15.243(2): A public body shall exempt from disclosure information that, if released, would prevent the public body from complying with 20 USC 1232g, commonly referred to as the family educational rights and privacy act of 1974. To the extent any of the investigation records disclose information related to students, or personally identifying information from student educational records, this information is exempt under FOIA pursuant to FERPA.*

RESOLUTION OF THE KENT ISD SCHOOL BOARD

AUTHORIZING PARTICIPATION IN LITIGATION CHALLENGING SECTION 31aa(9) OF THE STATE SCHOOL AID ACT**

WHEREAS, Kent Intermediate School District (“Kent ISD”) is committed to ensuring the safety, well-being, and mental health of all students, and relies on state funding to provide essential services, personnel, and supports; and

WHEREAS, Section 31aa of the State School Aid Act (2025 PA 15) allocates substantial funding for school safety and mental-health initiatives for the 2025–2026 fiscal year; and

WHEREAS, Section 31aa(9) conditions the receipt of these critical funds on school districts’ agreement to a broad and undefined prospective waiver of “any privilege” in the event of a “mass casualty event,” including legal, statutory, and constitutional privileges; and

WHEREAS, this Privilege Waiver is vague, overbroad, and coercive, exposing Kent ISD and its officials to significant legal uncertainty and potential criminal penalties under MCL 388.1761 for unknowingly failing to comply with unclear statutory requirements; and

WHEREAS, this statutory condition risks forcing Kent ISD to choose between protecting its constitutional rights and accessing funding essential for student mental health and school safety; and

WHEREAS, the Verified Complaint filed on November 13, 2025 in the Michigan Court of Claims outlines multiple independent constitutional concerns with Section 31aa(9), including:

- Violations of substantive due process under Article 1, §17 of the Michigan Constitution;
 - Unconstitutional conditions placed upon essential public funding;
 - Violations of Article 4, §24 (Title-Object, Single-Object, and Change-of-Purpose Clauses); and
 - Impermissible encroachment on the judiciary’s authority in violation of Article 3, §2 and Article 6, §5 of the Michigan Constitution;
- Verified Complaint for Declarat...

WHEREAS, Kent ISD, along with other intermediate school districts and public school districts across Michigan, has been named as a plaintiff in litigation seeking declaratory and injunctive relief to prevent enforcement of this unconstitutional funding condition; and

WHEREAS, participation in this litigation is necessary to safeguard the rights of Kent ISD, its board members, administrators, and the students and communities it serves;

NOW, THEREFORE, BE IT RESOLVED, that the Kent ISD School Board hereby authorizes Kent ISD to participate as a plaintiff in litigation challenging Section 31aa(9) of the State School Aid Act;

BE IT FURTHER RESOLVED, that the Board authorizes the Superintendent, or designee, to execute all documents necessary to support Kent ISD's participation, including but not limited to retention agreements, affidavits, declarations, and related legal filings;

BE IT FURTHER RESOLVED, that the Board authorizes legal counsel, including Miller Canfield Paddock & Stone, PLC, to represent Kent ISD in this matter;

BE IT FURTHER RESOLVED, that the Board affirms its commitment to securing constitutionally sound access to school safety and mental-health funding necessary for the protection and support of students throughout Kent County.

Andrea Haidle, Board President

David Drake, Board Secretary

November 17, 2025