



LINCOLN COUNTY SCHOOL DISTRICT

Dr. Majalise Tolan
Superintendent

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**LINCOLN COUNTY SCHOOL DISTRICT
Board of Directors – Lincoln County School District Board Executive & Work
Session
Tuesday, June 10, 2025 - Executive Session 5:00 pm re: (ORS 192.660.(2)(e) for
Property, (ORS 192.660(2)(d)) for Labor Negotiations, (ORS 192.660(2)(b))
Complaint Hearing
Newport High School
322 NE Eads St
Newport, OR 97365**

Agenda

1. Call to Order & Establishment of a Quorum
2. Recess to Executive Session: (ORS 192.660.(2)(e) for Property, (ORS 192.660(2)(d)) for Labor Negotiations, (ORS 192.660(2)(b)) Complaint Hearing
3. Adjourn Executive Session, Resume Work Session
4. Bond Update With Piper Sandler

Lincoln County School District General Obligation Bonds, Series 2025

Preliminary Schedule of Events; as of June 4, 2025

Financing Team		
Issuer:	Lincoln County School District	LCSD
Bond Counsel:	Hawkins Delafield & Wood LLP	HDW
Paying Agent:	TBD	PA
Underwriter:	Piper Sandler & Co.	PSC

June						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

July						
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13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

August						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24/31	25	26	27	28	29	30

<input checked="" type="checkbox"/>	Due Date	Event	Parties
<input checked="" type="checkbox"/>	Friday, May 30	Draft Authorizing Resolution circulated	HDW
<input checked="" type="checkbox"/>	Tues., June 3	Comments due on Authorizing Resolution	Fin. Team
	Wed., June 4	Authorizing Resolution to District for Board Packet	HDW
	Tues., June 10	Board Adopts Authorizing Resolution	LCSD Board
		First draft Preliminary Official Statement (POS) circulated	PSC
	Wed., June 18	District to apply for Oregon School Bond Guaranty and submit \$200 fee	PSC; LCSD
		MDAC 1 filed with Treasury	PSC
	Mon., June 23	Comments due on first draft POS	Fin. Team
	Tues., June 24	Second draft POS circulated	PSC
		Continuing Disclosure Review circulated	PSC
		First draft Continuing Disclosure Undertaking circulated	HDW
		Draft POS and audited financials to rating agency	PSC
	Mon., July 7	District to receive qualification for Oregon School Bond Guaranty	LCSD
		Circulate Due Diligence Questionnaire and draft Rating Presentation	PSC
	Tues., July 8	Comments due on second draft POS	Fin. Team
	Wed., July 9	Due diligence and Rating prep calls	Fin. Team
		Rating Presentation circulated to rating agency	PSC
	Thurs., July 10	Conference call with rating agency	LCSD; PSC
	Fri., July 11	Clean copy of draft POS to LCSD Board	LCSD
		Substantially complete draft POS and "Deemed Final" letter circulated	PSC
	Fri., July 18	Final comments on POS due	Fin. Team
		End of two-week Board review of POS	LCSD Board
		"Deemed Final" letter due to PSC	LCSD
		Receive rating	PSC
	Mon., July 21	Posting and distribution of POS	PSC
		Draft Purchase Agreement circulated	PSC
		OASBO Summer Conference	
	Mon., July 28	Comments due on draft Purchase Agreement	Fin. Team
	Tues., July 29	Pre-pricing (time between 11 a.m. and 2 p.m. to be determined)	LCSD; PSC
	Wed., July 30	Pricing (District staff to be available throughout the day)	LCSD; PSC
		Purchase Agreement signed	LCSD; PSC
	Mon., Aug. 4	Final Official Statement posted; File MDAC 2	PSC
		Draft closing documents circulated	HDW
	Tues., Aug. 5	Closing Memorandum circulated	PSC
	Wed., Aug. 13	Closing	Fin. Team

Lincoln County School District General Obligation Bonds, Series 2025

Preliminary Schedule of Events; as of June 5, 2025

Financing Team

Issuer:	Lincoln County School District	LCSD
Bond Counsel:	Hawkins Delafield & Wood LLP	HDW
Paying Agent:	TBD	PA
Underwriter:	Piper Sandler & Co.	PSC

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<input checked="" type="checkbox"/>	Tues., June 3	Comments due on Authorizing Resolution	Fin. Team
<input checked="" type="checkbox"/>	Wed., June 4	Authorizing Resolution to District for Board Packet	HDW
	Fri., June 6	District to request an extension to file ED-50	LCSD
	Tues., June 10	Board Adopts Authorizing Resolution	LCSD Board
		First draft Preliminary Official Statement (POS) circulated	PSC
	Wed., June 18	District to apply for Oregon School Bond Guaranty and submit \$200 fee	PSC; LCSD
		MDAC 1 filed with Treasury	PSC
	Mon., June 23	Comments due on first draft POS	Fin. Team
	Tues., June 24	Second draft POS circulated	PSC
		Continuing Disclosure Review circulated	PSC
		First draft Continuing Disclosure Undertaking circulated	HDW
		Draft POS and audited financials to rating agency	PSC
	Mon., July 7	District to receive qualification for Oregon School Bond Guaranty	LCSD
		Circulate Due Diligence Questionnaire and draft Rating Presentation	PSC
	Wed., July 9	Due diligence and Rating prep calls	Fin. Team
		Comments due on second draft POS	Fin. Team
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	Mon., July 21	Posting and distribution of POS	PSC
		Draft Purchase Agreement circulated	PSC
	July 23-July 25	OASBO Summer Conference	
	Mon., July 28	Comments due on draft Purchase Agreement	Fin. Team
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	Wed., July 30	Pricing (District staff to be available throughout the day)	LCSD; PSC
		Purchase Agreement signed	LCSD; PSC
	Mon., Aug. 4	Final Official Statement posted; File MDAC 2	PSC
		Draft closing documents circulated	HDW
	Tues., Aug. 5	Closing Memorandum circulated	PSC
	[TBD]	Board approves revised budget resolution for debt service	TSD
	Wed., Aug. 13	Closing	Fin. Team
		ED-50 Form Submitted to County Assessor for Levy	SD

5. Adjournment

Board Goals 2024-2029

GOAL ONE: Lincoln County School District will establish and meet high expectations for student achievement.

GOAL TWO: Lincoln County School District will create equitable, diverse, inclusive, and accessible learning environments across the district within a framework of excellence in education.

GOAL THREE: LCSD will provide for the long term health and welfare of our facilities, focusing on accessibility, technological innovation, and purposeful utilization.

GOAL FOUR: Lincoln County School District will strengthen community relationships through communication and engagement with staff, students, families, and community partners.

Lincoln County School District Equity Team Land Acknowledgement Statement

We ask that you take a moment to stop what you are doing, to listen to these words as we recognize the land that we currently inhabit. No matter where each of us is physically located in Lincoln County, we must understand that we are on traditional homelands and unceded territories of indigenous peoples. Where we live in Lincoln County, these are the ancestral homelands for the Confederated Tribes of Siletz Indians.

Lincoln County School District acknowledges the Confederated Tribes of Siletz Indians that consists of over 30 bands originating from Northern California to Southern Washington. The Confederated Tribes of Siletz Indians currently occupy and manage 9,310 acres located here in Lincoln County but is a mere fraction of their original 1855 1.1 million-acre Siletz coastal reservation. We must remember the people of the Confederated Tribes of Siletz Indians are and will forever be the first stewards of this land, water, and fish.

We acknowledge and recognize the continued sovereignty of the Confederated Tribes of Siletz Indians and honor their ancestral homelands. We are committed to bringing awareness to their history and the existence of the Confederated Tribes of Siletz Indians since time immemorial.

NON-DISCRIMINATION: Lincoln County Schools do not discriminate nor tolerate discrimination on the basis of an individual's race, color, religion, sex, sexual orientation, national origin, disability, gender identity, marital status or age or because of the race, color, religion, sex, sexual orientation, national origin, disability, gender identity, marital status or age of any other persons with whom the individual associates.