

Regular School Board Meeting

Monday, December 18, 2023 5:45 PM

School District Media Center, 131 Hickory Street North, Lester Prairie, MN 55354

I. Call to Order

II. Pledge of Allegiance

III. Approval of Agenda

IV. Recognition of Communications Since Last Meeting

V. Open Dialogue

VI. Approval of Consent Agenda

VII. Reports

VIII. New Business

IX. Old Business

X. School Finance

X.A. Ehlers presentation: Presale Report

A. *Jen Chapman - Ehlers Financial Specialist*

X.B. Truth in Taxation Presentation

B. *Questions from the public to be addressed*

X.C. Action to approve certified levy in the amount of \$2,160,505.08 for the School District of Lester Prairie.

XI. Policy Administration

XII. Personnel

XII.A. Action to approve the following contracts:

C. **James Bettcher** - (.5 FTE)7-12 Counselor with assigned duties

D. **Alex Heimerl** - C Squad Boys Basketball Coach

XIII. Other Items for the Board

XIV. Adjourn the Regular Board Meeting

XII. Personnel

A. Action to approve the following contracts:

- o **James Bettcher** - (.5 FTE) 7-12 Counselor with assigned duties
- o **Alex Heimerl** - C Squad Boys Basketball Coach

Motion by _____ and seconded by _____ to approve contracts as presented.

Roll call vote: BH _____ RH _____ MSK _____
 JE _____ KC _____ CH _____

Voting was _____ for and _____ against.

XIII. Other Items for the Board

XIV. Adjourn the Regular Board meeting at _____

UPCOMING DATES and NOTES:

- A. December 23 - January 1: Winter Break - no school
- B. January 2: Classes resume
- C. Monday, January 8: Organizational and Regular School Board Meeting 5:45pm
- D. January 11 & 12: MSBA Leadership Conference
- E. January 15: MLK Day - no school
- F. January 19: End of Semester - 11:40 dismissal
- G. Monday, February 12: Regular School Board Meeting 5:45pm

Lester Prairie Public Schools Payment Reg by Bank and Check

Bank	Batch	Pmt No	Check No	Pay Type	Grp Code	Rcd	Vendor	Tax Class	Print Recon	Void	Pay/Void		Amount
											Date		
100		40541	52800	Check	1	00170	4.0 Bus Service		Yes	No	12/18/2023		38,998.00
100		40571	52801	Check	1	2633	American Express		Yes	No	12/18/2023		4,293.51
100		40577	52802	Check	1	3226	Amplon PBC C/o Department 850		Yes	No	12/18/2023		10.51
100		40542	52803	Check	1	00343	Big Don's Cathedral		Yes	No	12/18/2023		51.31
100		40563	52804	Check	1	2088	BSN Sports		Yes	No	12/18/2023		5,562.00
100		40560	52805	Check	1	1452	Burns Excavating Inc.		Yes	No	12/18/2023		27,500.00
100		40559	52806	Check	1	1383	Carver County		Yes	No	12/18/2023		2.93
100		40540	52807	Check	1	00126	CenterPoint Energy		Yes	No	12/18/2023		342.63
100		40573	52808	Check	1	2654	Cintas		Yes	No	12/18/2023		252.14
100		40538	52809	Check	1	00061	CITY OF LESTER PRAIRIE		Yes	No	12/18/2023		1,085.15
100		40564	52810	Check	1	2207	College Board		Yes	No	12/18/2023		95.04
100		40553	52811	Check	1	01694	CULLIGAN-METRO		Yes	No	12/18/2023		120.00
100		40572	52812	Check	1	2644	Dalton Applied		Yes	No	12/18/2023		336.62
100		40570	52813	Check	1	2624	Dalco		Yes	No	12/18/2023		672.14
100		40568	52814	Check	1	2573	Dashir Management Services Inc		Yes	No	12/18/2023		23,474.27
100		40581	52815	Check	1	3384	East Side Jersey Dairy		Yes	No	12/18/2023		3,226.84
100		40546	52816	Check	1	00707	EDUCATION MINNESOTA		Yes	No	12/18/2023		2,789.26
100		40552	52817	Check	1	01469	Educators Benefit Consultants		Yes	No	12/18/2023		64.23
100		40576	52818	Check	1	3085	Emergency Medical Training Inst		Yes	No	12/18/2023		160.00
100		40557	52819	Check	1	1320	Engen, Sally		Yes	No	12/18/2023		556.13
100		40584	52820	Check	1	3413	Gear Up Sports		Yes	No	12/18/2023		1,187.80
100		40575	52821	Check	1	2885	Glenn's Supervalu		Yes	No	12/18/2023		29.39
100		40578	52822	Check	1	3257	Granite Electronics		Yes	No	12/18/2023		1,641.00
100		40567	52823	Check	1	2483	Greater MN Communications		Yes	No	12/18/2023		289.00
100		40582	52824	Check	1	3409	Home Solutions		Yes	No	12/18/2023		603.97
100		40537	52825	Check	1	00046	HUTCHINSON PARK & REC		Yes	No	12/18/2023		700.00
100		40566	52826	Check	1	2466	Innovative Graphics		Yes	No	12/18/2023		2,034.00
100		40547	52827	Check	1	00723	ISD #345 New London-Spicer		Yes	No	12/18/2023		1,500.00
100		40562	52828	Check	1	1887	Matheson Tri-Gas Inc		Yes	No	12/18/2023		272.97
100		40583	52829	Check	1	3412	Medco Supply Company		Yes	No	12/18/2023		345.00
100		40543	52830	Check	1	00420	MIN Dept of Health		Yes	No	12/18/2023		700.00
100		40549	52831	Check	1	01073	MIN Dept of Labor & Industry		Yes	No	12/18/2023		40.00
100		40556	52832	Check	1	03390	PAN-O-GOLD BAKING CO		Yes	No	12/18/2023		737.24
100		40554	52833	Check	1	01974	Performance Foodservice		Yes	No	12/18/2023		1,646.17
100		40579	52834	Check	1	3315	Pink's Hardware Store		Yes	No	12/18/2023		121.19
100		40545	52835	Check	1	00655	Pioneer Drama Service, Inc.		Yes	No	12/18/2023		285.00
100		40548	52836	Check	1	00811	PITNEY BOWES INC		Yes	No	12/18/2023		148.29
100		40539	52837	Check	1	00083	REGION 4A		Yes	No	12/18/2023		200.00
100		40561	52838	Check	1	1460	Rochester Telecom Systems Inc		Yes	No	12/18/2023		62.41

Lester Prairie Public Schools Payment Reg by Bank and Check

Bank	Batch	Pmt No	Check No	Pay Type	Grp Code	Rcd	Vendor	Tax Class	Print	Recon	Void	Pay/Void Date	Amount
100		40569	52839	Check	1 2615		Southern Look & Glass		Yes	No	No	12/18/2023	1,039.82
100		40580	52840	Check	1 3967		Squire, Waldspurger & Mace, P.A.		Yes	No	No	12/18/2023	242.00
100		40565	52841	Check	1 2239		Sysco Western Minnesota		Yes	No	No	12/18/2023	12,647.20
100		40558	52842	Check	1 1371		Trophies Plus		Yes	No	No	12/18/2023	105.16
100		40551	52843	Check	1 01162		US Bank Trust National Assn		Yes	No	No	12/18/2023	550.00
100		40550	52844	Check	1 01150		Verified Credentials		Yes	No	No	12/18/2023	36.75
100		40555	52845	Check	1 03218		WAL-MART Community		Yes	No	No	12/18/2023	296.17
100		40544	52846	Check	1 00524		Waste Management-TC West		Yes	No	No	12/18/2023	438.28
100		40574	52847	Check	1 2786		Xcel Energy Solutions		Yes	No	No	12/18/2023	4,606.69
Bank Total:												\$142,098.21	

Report Total:

Lester Prairie Public Schools Payment Reg by Bank and Check

Bank	Batch	Pmt No	Check No	Pay Type	Grp Code	Rcd	Vendor	Tax Class	Print	Recon	Void	Pay/Void Date	Amount
SA		40589	21970	Check	1 2633		American Express		Yes	No	No	12/18/2023	512.44
SA		40588	21971	Check	1 2185		Bernick's		Yes	No	No	12/18/2023	388.80
SA		40586	21972	Check	1 1656		Bjork, Michael		Yes	No	No	12/18/2023	71.82
SA		40587	21973	Check	1 2055		Unhinged Pizza		Yes	No	No	12/18/2023	269.97
SA		40585	21974	Check	1 03218		WAL-MART Community		Yes	No	No	12/18/2023	104.97
Bank Total:												\$1,348.00	
Report Total:												\$1,348.00	

Dashir Management Services, Inc.

www.dashirmanagement.com

Lester Prairie School District

December 2023

Custodial / Maintenance Report

Personnel Information

We are currently fully staffed.

Training Conducted

The OSHA required safety training on Indoor Air Quality Awareness will be held on December 12, 2023.

Inspections

- Custodial audits took place throughout the district and results were shared with each individual custodian audited.
- Playground inspection was completed.

Progress on Projects

- New clothes washer was installed for custodial and school staff.
- Worked with Burns Excavating for the work by the playground and by the new shed. It is now completed.
- Put pallets in car shed by shop to help set up for recycling in ITV room.
- Moved a couple racks and boxes to tech room up in the mezzanine.

Comments

Fall choir and band concerts went well. Basketball season is going well with having a few varsity games home already. I will be having my staff take extra time to disinfect classrooms at least once a week to help with the cold and flu season.

Respectfully Submitted,
Lisa Hins
Facility Manager

December 18, 2023

PRE-SALE REPORT FOR

Independent School District No. 424 (Lester Prairie), Minnesota

**\$835,000 General Obligation School Building Bonds,
Series 2024A**



Prepared by:

Ehlers
3060 Centre Pointe Drive
Roseville, MN 55113

Advisors:

Aaron Bushberger, Municipal Advisor
Jen Chapman, Financial Specialist

BUILDING COMMUNITIES. IT'S WHAT WE DO.

EXECUTIVE SUMMARY OF PROPOSED DEBT

Proposed Issue:

\$835,000 General Obligation School Building Bonds, Series 2024A

District voters authorized the issuance of up to \$13,650,000 in bonds in a special election held on August 13, 2019. In November 2019, the District issued General Obligation School Building Bonds, Series 2019A totaling \$12,815,000, leaving a remaining unused authority of \$835,000.

Purposes:

The proposed issue includes financing for the acquisition and betterment of school sites and facilities as approved by the passage of a special election held on August 13, 2019.

Authority:

The Bonds are being issued pursuant to Minnesota Statutes, Chapter 475 and the successful election noted above. The Bonds will be general obligations of the District for which its full faith, credit and taxing powers are pledged. Payments will be financed from the District's annual debt service tax levy.

Term/Call Feature:

The Bonds are being issued for a term of 8 years. Principal on the Bonds will be due on February 1 in the years 2025 through 2032. Interest will be due every six months beginning August 1, 2024.

The Bonds are being offered without option of prior redemption.

Bank Qualification:

Because the District is expecting to issue no more than \$10,000,000 in tax exempt debt during the calendar year, the District will be able to designate the Bonds as "bank qualified" obligations. Bank qualified status broadens the market for the Bonds, which can result in lower interest rates.

State Credit Enhancement:

By resolution the District will covenant and obligate itself to be bound by the provisions of Minnesota Statutes, Section 126C.55, which provides for payment by the State of Minnesota in the event of a potential default of a school district obligation.

To qualify for the credit enhancement, the District must submit an application to the State. Ehlers will coordinate the application process to the State on your behalf.

Rating:

Under current bond ratings, the state credit enhancement would bring a Moody's "Aa1" rating. The District's most recent bond issues were rated by Moody's Investors Service. The current rating on those bonds is "A1" (underlying rating). The District will request a new rating for the Bonds (state credit enhancement rating only).

If the winning bidder on the Bonds elects to purchase bond insurance, the rating for the issue may be higher than the District's bond rating in the event that the bond rating of the insurer is higher than that of the District.

Basis for Recommendation:

Based on your objectives, financial situation and need, risk tolerance, liquidity needs, experience with the issuance of Bonds and long-term financial capacity, as well as the tax status considerations related to the Bonds and the structure, timing and other similar matters related to the Bonds, we are recommending the issuance of Bonds as a suitable option.

Method of Sale/Placement:

We are recommending the Bonds be issued as municipal securities and offered through a competitive underwriting process. You will solicit competitive bids, which we will compile on your behalf, for the purchase of the Bonds from underwriters and banks.

An allowance for discount bidding will be incorporated in the terms of the issue. The discount is treated as an interest item and provides the underwriter with all or a portion of their compensation in the transaction.

If the Bonds are purchased at a price greater than the minimum bid amount (maximum discount), the unused allowance may be used to reduce your borrowing amount or increase the net proceeds for the project.

Premium Pricing:

In some cases, investors in municipal bonds prefer "premium" pricing structures. A premium is achieved when the coupon for any maturity (the interest rate paid by the issuer) exceeds the yield to the investor, resulting in a price paid that is greater than the face value of the bonds. The sum of the amounts paid in excess of face value is considered "reoffering premium." The underwriter of the bonds will retain a portion of this reoffering premium as their compensation (or "discount") but will pay the remainder of the premium to the District. Any net premium received may be used to reduce the principal amount of the Bonds, increase the net proceeds for the project, or to fund a portion of the interest on the Bonds.

Review of Existing Debt:

We have reviewed all outstanding indebtedness for the District and find that there are no refunding opportunities at this time.

We will continue to monitor the market and the call dates for the District's outstanding debt and will alert you to any future refunding opportunities.

Continuing Disclosure:

The District will be agreeing to provide certain updated Annual Financial Information and its Audited Financial Statement annually, as well as providing notices of the occurrence of certain reportable events to the Municipal Securities Rulemaking Board (the "MSRB"), as required by rules of the Securities and Exchange Commission (SEC). The District is already obligated to provide such reports for its existing bonds, and has contracted with Ehlers to prepare and file the reports.

Arbitrage Monitoring:

The District must ensure compliance with certain sections of the Internal Revenue Code and Treasury Regulations ("Arbitrage Rules") throughout the life of the issue to maintain the tax-exempt status of the Bonds. These Arbitrage Rules apply to amounts held in construction, escrow, reserve, debt service account(s), etc., along with related investment income on each fund/account.

IRS audits will verify compliance with rebate, yield restriction and records retention requirements within the Arbitrage Rules. The District's specific arbitrage responsibilities will be detailed in the Signature, No-Litigation, Arbitrage Certificate and Purchase Price Receipt (the "Tax Compliance Document") prepared by your Bond Attorney and provided at closing.

The Bonds may qualify for one or more exception(s) to the Arbitrage Rules by meeting 1) small issuer exception, 2) spend down requirements, 3) bona fide debt service fund limits, 4) reasonable reserve requirements, 5) expenditure within an available period limitations, 6) investments yield restrictions, 7) de minimis rules, or; 8) borrower limited requirements.

An Ehlers arbitrage expert will contact the District within 30 days after the sale date to review the District's specific responsibilities for the Bonds. The District is currently receiving arbitrage services from Ehlers in relation to the Bonds.

Investment of Bond Proceeds:

Proceeds of the Bonds will be available for investment from the closing date (February 1, 2024) until project costs are paid. We recommend using an SEC registered investment advisor. Ehlers can assist in developing a strategy to invest Bond proceeds until they are needed to pay project costs.

Other Service Providers:

This debt issuance will require the engagement of other public finance service providers. This section identifies those other service providers, so Ehlers can coordinate their engagement on your behalf. Where you have previously used a particular firm to provide a service, we have assumed that you will continue that relationship. For services you have not previously required, we have identified a service provider. Fees charged by these service providers will be paid from proceeds of the obligation, unless you notify us that you wish to pay them from other sources. Our pre-sale bond sizing includes a good faith estimate of these fees, but the final fees may vary. If you have any questions pertaining to the identified service providers or their role, or if you would like to use a different service provider for any of the listed services please contact us.

Bond Counsel: Dorsey & Whitney LLP

Paying Agent: Bond Trust Services Corporation

Rating Agency: Moody's Investors Service, Inc.

This presale report summarizes our understanding of the District's objectives for the structure and terms of this financing as of this date. As additional facts become known or capital markets conditions change, we may need to modify the structure and/or terms of this financing to achieve results consistent with the District's objectives.

PROPOSED DEBT ISSUANCE SCHEDULE

School Board Approved Resolution Authorizing Sale of the Bonds:	September 18, 2023
Ehlers Presents Pre-Sale Report to School Board:	December 18, 2023
Due Diligence Call to review Official Statement:	Week of December 18, 2023
Distribute Official Statement:	December 28, 2023
Ehlers Receives and Evaluates Proposals for Purchase of Bonds:	January 8, 2024
School Board Meeting to Award Sale of Bonds:	January 8, 2024
Estimated Closing Date:	February 1, 2024

Attachments

Estimated Sources and Uses of Funds

Estimated Net Debt Service Schedule

Estimated Long-Term Financing Plan for Debt and Capital Payments and Levies

EHLERS' CONTACTS

Aaron Bushberger, Municipal Advisor	(651) 697-8532
Jen Chapman, Financial Specialist	(651) 697-8566
Tess Kuhn, Public Finance Analyst	(651) 697-8518
Brian Shannon, Senior Finance Manager	(651) 697-8515

ESTIMATES PRIOR TO BOND SALE

Lester Prairie School District, ISD 424

December 8, 2023

Estimated Sources and Uses for Remaining Authority
 Remaining Authority - School Building Bonds, Series 2024A

Authorized Bond Amount	\$835,000
Estimated Interest Rate	3.99%
Term (Years) of Bond Issue	8
Closing/Dated Date	2/1/2024
Sources of Funds	
Par Amount	\$835,000
Reoffering Premium ¹	15,745
Total Sources	\$850,745
Uses of Funds	
Allowance for Discount Bidding ²	\$15,448
Legal and Fiscal Costs ³	34,850
Net Available for Project Costs	800,447
Total Uses	\$850,745
Deposit to Construction Fund	\$800,447

1 The underwriter of the bonds may receive a reoffering premium in the sale of the bonds. They will retain a portion of the premium as their compensation, or underwriter's discount. The remainder of the premium will either be used to reduce the par amount of the bonds, pay a portion of the first year's interest on the bonds, or deposited in the construction fund and used to fund a portion of the project costs.

2 The allowance for discount bidding is an estimate of the compensation taken by the underwriter who provides the lowest true interest cost as part of the competitive bidding process and purchases the bonds. Ehlers provides independent municipal advisory services as part of the bond sale process and is not an underwriting firm.

3 Includes fees for municipal advisor, bond counsel, rating agency for a competitive issue, and paying agent.

ESTIMATES PRIOR TO BOND SALE

I.S.D. No. 424 (Lester Prairie), MN

\$835,000 General Obligation School Building Bonds, Series 2024A

Dated: February 1, 2024

Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Net New D/S	Fiscal Total
02/01/2024	-	-	-	-	-	-
08/01/2024	-	-	16,700.00	16,700.00	16,700.00	-
02/01/2025	145,000.00	4.000%	16,700.00	161,700.00	161,700.00	178,400.00
08/01/2025	-	-	13,800.00	13,800.00	13,800.00	-
02/01/2026	95,000.00	4.000%	13,800.00	108,800.00	108,800.00	122,600.00
08/01/2026	-	-	11,900.00	11,900.00	11,900.00	-
02/01/2027	90,000.00	4.000%	11,900.00	101,900.00	101,900.00	113,800.00
08/01/2027	-	-	10,100.00	10,100.00	10,100.00	-
02/01/2028	100,000.00	4.000%	10,100.00	110,100.00	110,100.00	120,200.00
08/01/2028	-	-	8,100.00	8,100.00	8,100.00	-
02/01/2029	100,000.00	4.000%	8,100.00	108,100.00	108,100.00	116,200.00
08/01/2029	-	-	6,100.00	6,100.00	6,100.00	-
02/01/2030	95,000.00	4.000%	6,100.00	101,100.00	101,100.00	107,200.00
08/01/2030	-	-	4,200.00	4,200.00	4,200.00	-
02/01/2031	105,000.00	4.000%	4,200.00	109,200.00	109,200.00	113,400.00
08/01/2031	-	-	2,100.00	2,100.00	2,100.00	-
02/01/2032	105,000.00	4.000%	2,100.00	107,100.00	107,100.00	109,200.00
Total	\$835,000.00	-	\$146,000.00	\$981,000.00	\$981,000.00	-

Yield Statistics

Bond Year Dollars	\$3,650.00
Average Life	4.371 Years
Average Coupon	4.0000000%
Net Interest Cost (NIC)	3.9918630%
True Interest Cost (TIC)	3.9908353%
All Inclusive Cost (AIC)	5.1004495%
Bond Yield for Arbitrage Purposes	3.5207125%

IRS Form 8038

Net Interest Cost	3.4819146%
Weighted Average Maturity	4.397 Years

ESTIMATES PRIOR TO BOND SALE

Lester Prairie Public School Dist. No. 424
Analysis of Possible Structure for Capital and Debt Levies

\$835,000 Bond Issue
8 Tax Levies
Wrapped Around Existing Debt

Type of Bond	Principal Amount	Dated Date	Interest Rate
Voter-Approved Building	\$835,000	02/01/24	3.99%

December 5, 2023

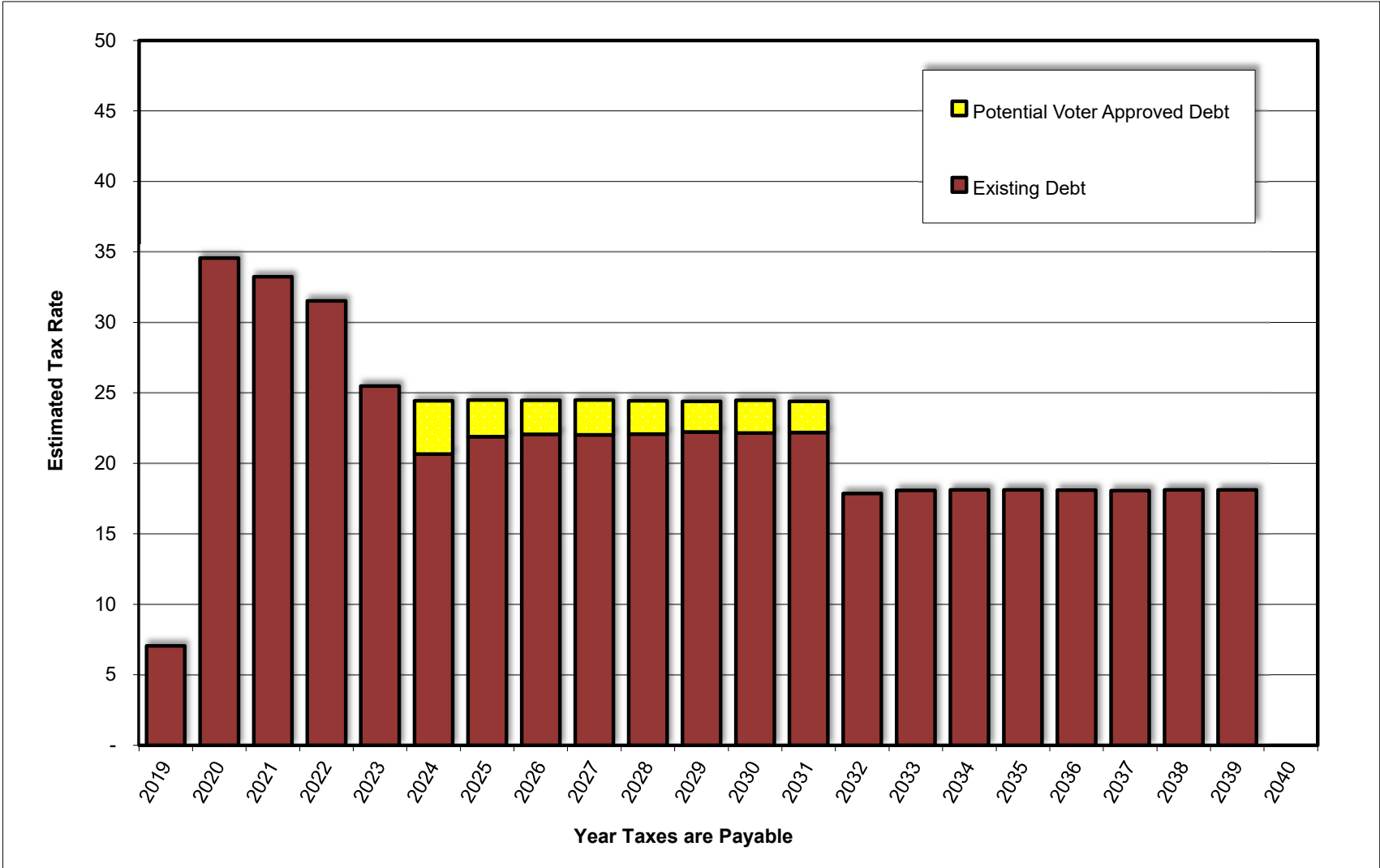
Levy Payable Year	Fiscal Year	Tax Capacity Value ¹		Existing Commitments				Existing Tax Rate	Proposed New School Building Bonds				Combined Totals			
		(\$000s)	% Chg	Building Bonds ²	Alt Fac/Fac Maint H&S Bonds ²	Est. Debt Excess ³	Net Levy		Principal	Interest	Add'l. Debt Excess ³	Net Levy	Initial Debt Levy	State Aid	Net Levy	Tax Rate
2022	2023	3,589	5.1%	933,588	197,820	-	1,131,408	31.52	-	-	-	-	1,131,408	-	1,131,408	31.52
2023	2024	4,454	24.1%	935,688	199,710	-	1,135,398	25.49	-	-	-	-	1,135,398	-	1,135,398	25.49
2024	2025	4,955	11.2%	936,475	201,495	(114,390)	1,023,580	20.66	145,000	33,400	-	187,320	1,210,900	-	1,210,900	24.44
2025	2026	4,955	0.0%	935,950	203,175	(54,535)	1,084,590	21.89	95,000	27,600	-	128,730	1,213,320	-	1,213,320	24.49
2026	2027	4,955	0.0%	934,113	204,750	(45,565)	1,093,298	22.06	90,000	23,800	-	119,490	1,212,788	-	1,212,788	24.48
2027	2028	4,955	0.0%	936,213	200,970	(45,555)	1,091,628	22.03	100,000	20,200	(4,780)	121,430	1,213,059	-	1,213,059	24.48
2028	2029	4,955	0.0%	931,488	207,690	(45,487)	1,093,691	22.07	100,000	16,200	(4,857)	117,153	1,210,843	-	1,210,843	24.44
2029	2030	4,955	0.0%	935,950	210,945	(45,567)	1,101,328	22.23	95,000	12,200	(4,686)	107,874	1,209,202	-	1,209,202	24.40
2030	2031	4,955	0.0%	934,900	208,898	(45,876)	1,097,922	22.16	105,000	8,400	(4,315)	114,755	1,212,677	-	1,212,677	24.47
2031	2032	4,955	0.0%	932,800	212,100	(45,752)	1,099,148	22.18	105,000	4,200	(4,590)	110,070	1,209,218	-	1,209,218	24.40
2032	2033	4,955	0.0%	931,094	-	(45,796)	885,298	17.87	-	-	-	-	885,298	-	885,298	17.87
2033	2034	4,955	0.0%	933,325	-	(37,244)	896,082	18.08	-	-	-	-	896,082	-	896,082	18.08
2034	2035	4,955	0.0%	935,032	-	(37,333)	897,699	18.12	-	-	-	-	897,699	-	897,699	18.12
2035	2036	4,955	0.0%	935,222	-	(37,401)	897,821	18.12	-	-	-	-	897,821	-	897,821	18.12
2036	2037	4,955	0.0%	933,844	-	(37,409)	896,435	18.09	-	-	-	-	896,435	-	896,435	18.09
2037	2038	4,955	0.0%	931,888	-	(37,354)	894,534	18.05	-	-	-	-	894,534	-	894,534	18.05
2038	2039	4,955	0.0%	934,605	-	(37,276)	897,329	18.11	-	-	-	-	897,329	-	897,329	18.11
2039	2040	4,955	0.0%	935,498	-	(37,384)	898,113	18.12	-	-	-	-	898,113	-	898,113	18.12
2040	2041	4,955	0.0%	-	-	-	-	-	-	-	-	-	-	-	-	-
Totals				16,817,673	2,047,553	(749,924)	18,115,302		835,000	146,000	(23,228)	1,006,822	19,122,124	-	19,122,124	

- 1 Tax capacity value for taxes payable in 2022 and 2023 are the actual values. 2024 is an estimate from the Minnesota Department of Revenue. Estimates for future years are based on the percentage changes as shown above.
- 2 Initial debt service levies (prior to subtracting debt equalization aid) are set at 105 percent of the principal and interest payments during the next fiscal year.
- 3 Debt excess adjustment for taxes payable in 2022 and 2023 are the actual amounts. The adjustment for 2024 is an estimate using the June 30, 2022 debt service fund balance. Debt excess for future years is estimated at 4% of the prior year's initial debt service levy.

ESTIMATES PRIOR TO BOND SALE

Lester Prairie Public School Dist. No. 424
Estimated Tax Rates for Capital and Debt Service Levies
Existing Commitments and Proposed New Debt

\$835,000 Bond Issue
8 Tax Levies
Wrapped Around Existing Debt



Date Prepared: December 5, 2023



LESTER PRAIRIE PUBLIC SCHOOL DISTRICT #424

Public Meeting for Taxes Payable in 2024

December 18, 2023



Agenda

- 1. General Information and Background on Property Tax Levies**
- 2. Information on School Funding & District Budget**
- 3. Proposed Taxes Payable in 2024**
- 4. Impact on Taxpayers**
- 5. Public Comments & Questions**



General Information and Background on Property Tax Levies



Truth in Taxation Law

Major Requirements of MN Statute 275.065:

- **Public Meeting - may be held at regular meeting**
 - Discuss current year budget
 - Discuss proposed property tax levy for taxes payable in 2024
 - Must allow for public comment and question
- **Counties must send out “proposed property tax statements” in November based on preliminary tax levies set by all jurisdictions (counties, cities, townships, school districts, etc.)**



MEETING PURPOSE:

**You are here for the
School District's annual
required hearing for
Truth in Taxation**

Minnesota School District Property Taxes

Levy cycle process

- 1.** County Assessor determines the market value for each piece of property in the county.
- 2.** The Legislature establishes formulas to determine how much of the taxes should be paid by each type of property.
- 3.** The County Auditor calculates the tax capacity for each parcel in the county as well as the total tax capacity for each taxing jurisdiction (counties, cities, townships, school districts, etc.).
- 4.** The Legislature determines the maximum levy limits school districts can assess in each category.

Minnesota School District Property Taxes

Levy cycle process cont.

- 5.** The Minnesota Department of Education (MDE) calculates levy limits for each school district based on formulas approved by the Legislature.
- 6.** The School Board adopts a proposed levy in September, holds a public meeting, then finalizes the levy amount in December.
- 7.** The County Auditor divides the final levy by the district's Net Tax Capacity (or Referendum Market Value) to establish rates.
- 8.** The County Auditor applies those rates to each parcel and prepares the final statements for mailing.

Authority for School Levies

**A school district tax levy
must be either:**

VOTER APPROVED

or

SET BY STATE LAW



Information on School Funding & District Budget

School District Funds

The School District is required to record revenues and expenses in different *funds*. Each fund has a definite purpose.

General Fund (Levy and other revenue)

- ❑ Daily operating costs
 - Salaries and benefits
 - Utilities
- ❑ Local Operating Referendum (LOR) levy
- ❑ Health and Safety code compliance, handicap accessibility, asbestos removal, and safety requirements
- ❑ Transportation
- ❑ Capital Expenditures

School District Funds (cont.)

Food Service Fund (No Levy)

Contains revenue and expenditures for breakfast and lunch programs

Community Ed Fund (Levy and other)

Accounts for the Lifelong Learning Programs in the District
Levy Based on:

- Adult population of the District
- Early Childhood levy is based on the number of children under 5 years of age

School District Funds (cont.)

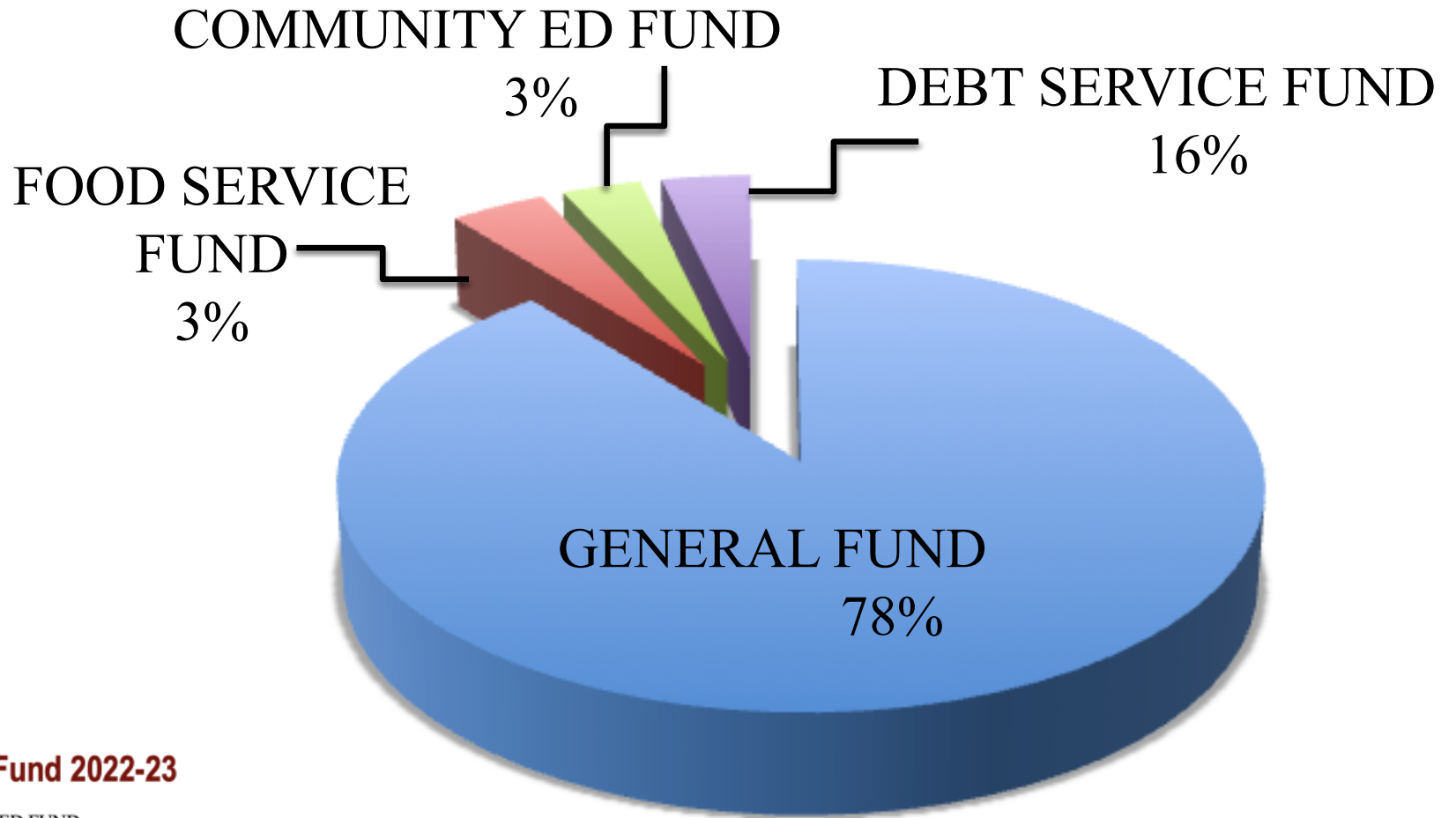
Debt Service Fund (Levy)

Levy to pay off Principal and Interest Payments for building projects approved by the voters and Alternative Facility Bonds which relate to Health and Safety projects (now Long Term Facility Maintenance –LTFM – funding.)

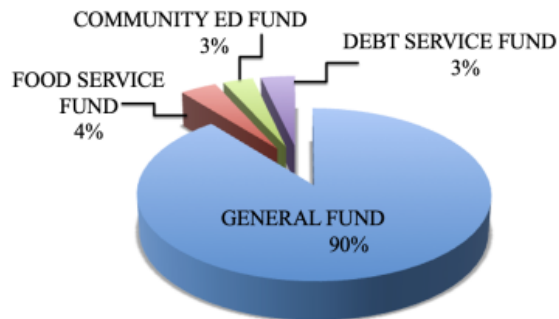
Fiscal Year 2023-24 Budget

	General Fund	Food Service Fund	Community Ed. Fund	Debt Fund	Total
Prelim Total Revenues	5,849,925	208,909	207,104	1,225,523	7,491,461
Prelim Total Expenses	5,975,042	301,491	205,633	1,167,631	7,649,797
Prelim Budget Balance	(125,117)	(92,582)	1,470	57,892	(158,336)

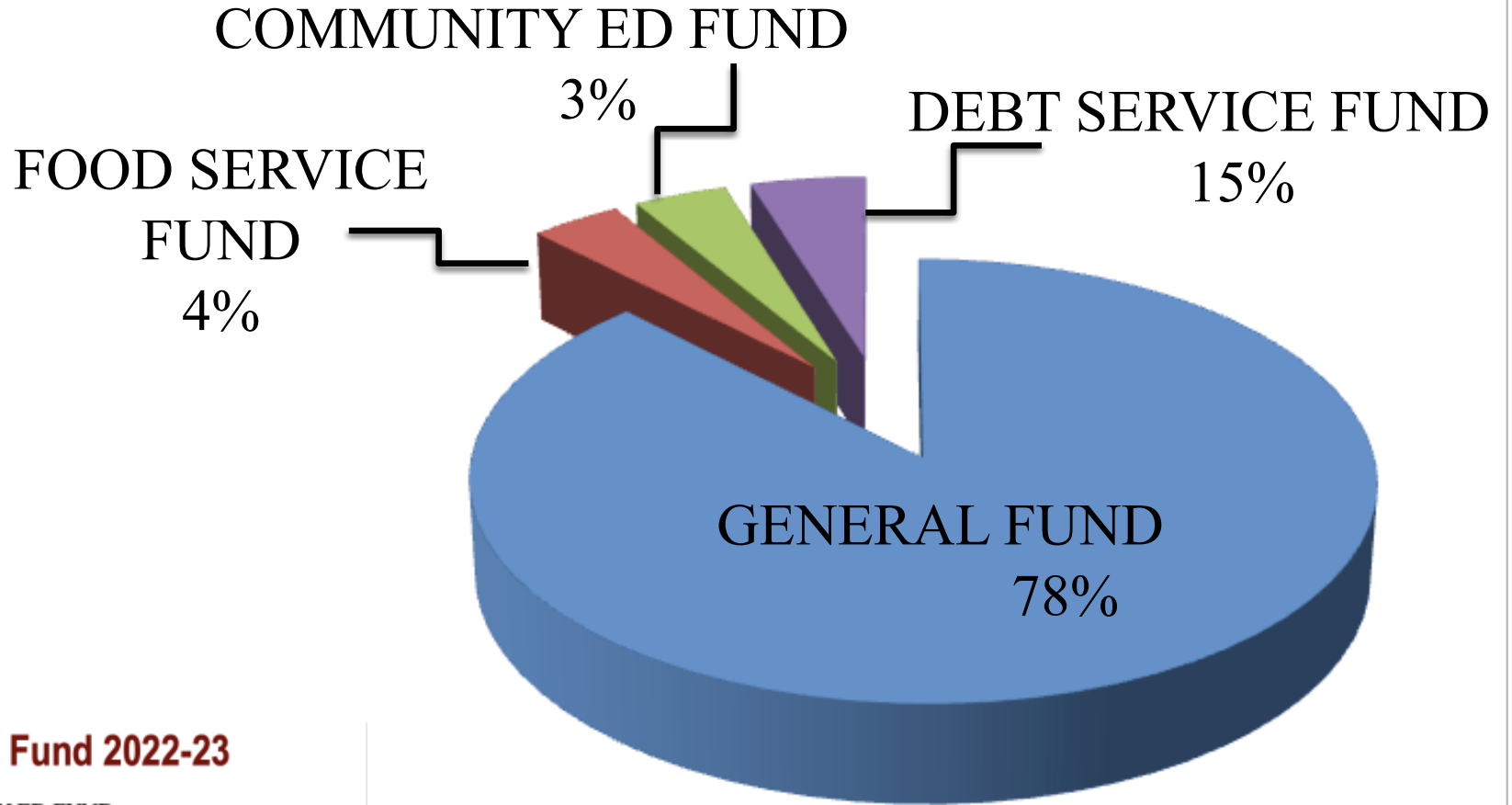
Revenues by Fund 2023-24



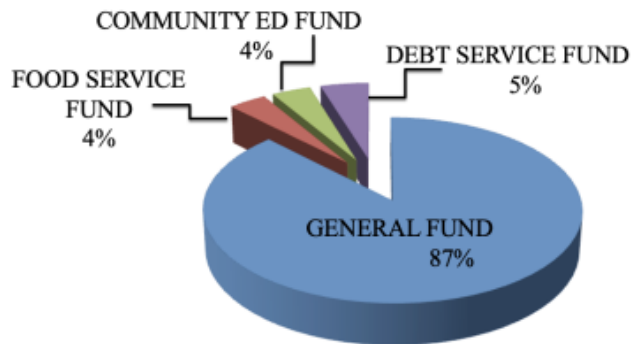
Revenues by Fund 2022-23



Expenditures by Fund 2023-24



Expenditures by Fund 2022-23





Proposed Taxes Payable in 2024

Proposed Property Taxes Payable in 2024

	Certified Pay 2022 Levy	Certified Pay 2023 Levy	Proposed Pay 2024 Levy
Voter Approved Levies (i.e.: Operating Levy)	\$310,289	\$345,768	\$345,945
Other Local Levies (i.e.: Safe Schools, Career Technical, etc.)	\$570,517	\$600,513	\$613,500
Debt Service Voter Approved (i.e.: Bond Referendum)	\$933,725	\$936,573	\$1,033,232
Debt Service Other (i.e.: LTFM)	\$180,909	\$184,065	\$167,828
SCHOOL DISTRICT TOTAL	\$1,995,439	\$2,066,919	\$2,160,505

Levy % Change Over Time

Year	2023-24	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2010-09	2008-09
Levy	2,160,505	2,066,919	1,995,439	1,979,591	1,945,163	967,872	807,640	794,822	906,811	743,425	780,713	884,959	647,344	818,612	862,552	824,593
% Change	4.53%	3.58%	0.80%	1.77%	100.97%	19.84%	1.61%	-12.35%	21.98%	-4.78%	-11.78%	36.71%	-20.92%	-5.09%	4.60%	7.41%
					Building Project							HVAC Project				



Impact on Taxpayer

Factors That Cause Property Tax Changes

Many factors may cause the individual property tax statement to increase or decrease from year to year:

- Voter approved referendums**
- Changes in enrollment**
- Levy adjustments to prior years**
- Legislative changes**
- Changes in market values**

How is MY Property Tax Determined

1. **COUNTY ASSESSOR** determines market value for each parcel of property.
2. **MN LEGISLATURE** sets formulas for Tax Capacity. These formulas determine how the tax burden is split on different types of property (residential, commercial, ag, etc.)
3. **COUNTY AUDITOR** calculates the tax capacity for each parcel based on steps 1 & 2.
4. **COUNTY AUDITOR** divides the total levy by total tax capacity of the District to determine tax rate needed. Tax Rate is multiplied by each property's tax capacity*.

*Certain Levies are spread based on the Market Value rather than the tax capacity.



Public Comments & Questions

LEVY LIMITATION AND CERTIFICATION REPORT OUTLINE		***PROPERTY VALUATION DATA***		***PUPIL DATA***	
	PAGE	**MARKET VALUE**		RESIDENT COUNTS ARE BASED ON ALL PUBLIC SCHOOL STUDENTS LIVING IN THE DISTRICT, REGARDLESS OF WHETHER THEY ATTEND THERE. ADJUSTED COUNTS REFLECT ALTERNATIVE ATTENDANCE.	
I.	GENERAL INPUT DATA				
A.	PROPERTY VALUATION	1	1	2018 MARKET VALUE	327,629,000
B.	PUPIL DATA	1	2	2019 MARKET VALUE	346,245,800
			3	2020 MARKET VALUE	364,431,300
II.	INITIAL COMPUTATIONS BY FUND		4	2021 MARKET VALUE	381,756,100
A.	GENERAL	2	5	2022 MARKET VALUE	469,070,400
B.	COMMUNITY SERVICE	12			
C.	GENERAL DEBT	13			
D.	OPEB/PENSION DEBT	16			
		6		**REFERENDUM MARKET VALUE (RMV)**	
III.	ADJUSTMENTS BY FUND		6	2018 RMV	231,784,500
A.	GENERAL	16	7	2019 RMV	242,791,900
B.	COMMUNITY SERVICE	23	8	2020 RMV	259,090,400
C.	GENERAL DEBT	24	9	2021 RMV	275,816,025
D.	OPEB/PENSION DEBT	24	10	2022 RMV	343,553,600
				NET TAX CAPACITY (NTC)	
IV.	ABATEMENT ADJUSTMENTS	24			
			11	2018 NTC	3,070,608
V.	OFFSET ADJUSTMENTS	26	12	2019 NTC	3,238,764
			13	2020 NTC	3,413,766
VI.	TACONITE ADJUSTMENTS	27	14	2021 NTC	3,589,070
			15	2022 NTC	4,455,025
VII.	LEVY AND AID SUMMARY	29			
VIII.	TOTAL LEVY LIMITATION	30		**SALES RATIO**	
			16	2018 SALES RATIO	97.3%
			17	2019 SALES RATIO	92.0%
			18	2020 SALES RATIO	95.0%
			19	2021 SALES RATIO	95.1%
			20	2022 SALES RATIO	88.2%
				UNLIMITED ADJUSTED NTC (UANTC)	
			21	2018 UANTC=(11)/(16)=	3,157,375
			22	2019 UANTC=(12)/(17)=	3,522,295
			23	2020 UANTC=(13)/(18)=	3,594,651
			24	2021 UANTC=(14)/(19)=	3,771,078
			25	2022 UANTC=(15)/(20)=	5,047,308
				ADJUSTED NTC (ANTC)	
			26	2018 ANTC	3,157,375
			27	2019 ANTC	3,522,295
			28	2020 ANTC	3,594,651
			29	2021 ANTC	3,771,078
			30	2022 ANTC	4,487,583
				AG MODIFIED ANTC FOR LTFM	
			31	2018 AG MODIFIED ANTC	2,702,198
			32	2019 AG MODIFIED ANTC	2,986,111
			33	2020 AG MODIFIED ANTC	3,058,039
			34	2021 AG MODIFIED ANTC	3,252,272
			35	2022 AG MODIFIED ANTC	3,870,204
				VOL PRE-K ADJUSTED PUPIL UNITS	
			63	2020-21 ADJ VPK PU	
			64	2021-22 ADJ VPK PU	
			65	2022-23 ADJ VPK PU	
			66	2023-24 ADJ VPK PU	
			67	2024-25 ADJ VPK PU	

SCHOOL YEAR	FORMULA ALLOWANCE
2019-20	6,438
2020-21	6,567
2021-22	6,728
2022-23	6,863
2023-24	7,138
2024-25	7,281

NOTE: ABOVE NUMBERS ARE NOT ALWAYS COMPARABLE FROM YEAR TO YEAR.

WEIGHTS FOR PUPIL UNITS	FY 2015 & LATER
PRE-KGN HCP:	1.000
HCP-KGN:	1.000
REG-KGN PART:	0.550
REG-KGN ALL:	1.000
GRADES 1-3:	1.000
GRADES 4-6:	1.000
GRADES 7-12:	1.200

PUPIL DATA CONT.		***DECLINING ENROLLMENT REV CONT.***		***COMPENSATORY REVENUE CONT.***	
SCHOOL READINESS PLUS ADJUST ADM		102	DECLINING PUPIL UNITS = GREATER OF ZERO OR = (56)-(57)	37.00	115 COMPENSATORY PILOT
68	2020-21 ADJ SRP ADM				116 TOTAL COMPENSATORY REV
69	2021-22 ADJ SRP ADM				= (114)+(115) =
70	2022-23 ADJ SRP ADM	103	DECLINING ENROLL ALLOW =(100)X0.28=	2,038.68	230,541.08
71	2023-24 ADJ SRP ADM				
72	2024-25 ADJ SRP ADM				**ENGLISH LEARNER (EL)**
SCHOOL READINESS PLUS PUPIL UNITS		104	DECLINING ENROLL REV = (102)X(103) =	75,431.16	117 2024-25 ELIGIBLE EL ADM (EST) (7 YEAR LIMIT)
73	2020-21 ADJ SRP PU				65.00
74	2021-22 ADJ SRP PU				
75	2022-23 ADJ SRP PU				
76	2023-24 ADJ SRP PU	105	PENSION ADJUST ALLOWANCE (FY 2024 GEN ED REV REPORT, LINE 50)		118 IF(117)=0, ZERO; ELSE GTR OF 20, (117) =
77	2024-25 ADJ SRP PU				65.00
(NOTE: VPK & SRP ADM AND PUPIL UNITS INCLUDED IN LINES (36-41), (42-46), (47-52), AND (53-57)		106	INITIAL PENSION ADJ REV = (57)X(105) =		119 EL REVENUE = (118)X\$1,228 =
					79,820.00
EXTENDED TIME ADM ADM >1.0 CAPPED AT 0.2		107	FY 2024 RETIRE SALARY	2,464,969.04	120 2024-25 ADM SRV (EST)
		108	PENSION ADJUST RATE	.0125	467.00
78	2020-21 EXT ADM (ACT)				121 EL CONCENTRATION RATIO = (117)/(120) =
79	2021-22 EXT ADM (ACT)	.08			.13918630
80	2022-23 EXT ADM (PREL)	.07			
81	2023-24 EXT ADM (EST)	109	RETIRE PENSION ADJUST = (107)X(108) =	30,812.11	122 EL CONCENTRATION FACTOR = LSR OF 1 OR (121)/0.115 =
82	2024-25 EXT ADM (EST)				1.00000000
83	2025-26 EXT ADM (EST)	110	TOTAL PENSION ADJ REV = (106)+(109) =	30,812.11	123 EL PUPIL UNITS = (117)X(122) =
					65.00
EXTENDED TIME PU					124 EL CONCENTRATION REV = (123)X\$436 =
84	2020-21 EXT TIME PU				28,340.00
85	2021-22 EXT TIME PU	.08			
86	2022-23 EXT TIME PU	.07			
87	2023-24 EXT TIME PU	111	GIFTED & TALENTED REV = (57)X\$13.00 =	6,713.20	125 DISTRICT EL REV+ EL CONCENTRATION REV (EXCLUDES EL CROSS REDUC AID, 342) =(120)+(124) =
88	2024-25 EXT TIME PU				108,160.00
GENERAL EDUCATION REVENUE		88	2024-25 EXT PU (EST)		126 BASIC SKILLS REVENUE = (116)+(125) =
		112	EXTENDED TIME REVENUE = (88)X\$5,117 =		338,701.08
BASIC REVENUE					**SPARSITY REVENUE**
100	FY 2025 FORMULA ALLOW				127 ATTENDANCE AREA FOR SPARSITY
57	2024-25 ADJ PU (EST)				41.59
					128 DIST TO NEAREST HS
101	BASIC REVENUE = (57)X(100) =	3,759,908.40			12.0
		113	FY 2024 COMPENSATORY REVENUE (FROM FY 2024 GEN ED REV REPORT, LINES 60 AND 61)	218,260.35	129 ISOLATION INDEX = [SQ RT (.55X(127))] +(128) =
					16.8
DECLINING ENROLLMENT REV		114	EST FY 2025 COMPENSATORY REVENUE = GREATER OF (113) OR =(113)X(\$7,281-\$839)/(\$7,138-\$839) X [(50)/(49)] =	230,541.08	130 ISOLATION INDEX RATIO = [(129)-23]/10, WITH MIN= 0 AND MAX= 1.5
56	2023-24 ADJ PU (EST)				
57	2024-25 ADJ PU (EST)				131 2024-25 ADM SRV, 7-12
					247.00

SPARSITY REVENUE CONT.		***TRANSPORTATION SPARSITY CONT.***		***TRANSPORTATION SPARSITY CONT.***	
132	SECONDARY SPARSITY ADM RATIO = GREATER OF ZERO OR [400-(131)] /[400+(131)] = .23647604	146	PRELIMINARY TOTAL TRANSPORT ALLOWANCE = [(144) RAISED TO 0.26 POWER] X [(145) RAISED TO 0.13 POWER] X0.141X(100) = 487.67	159	TRANSP EXCESS COST = GTR OF ZERO OR (152)-(158) =
133	SECONDARY SPARSITY REVENUE = [(100)-\$530] X(130)X(131)X(132) OR MEMO:	147	TRANSPORTATION SPARSITY ALLOWANCE = GTR OF ZERO OR (146) - [.0466X(100)] = 148.38	160	PUPIL TRANSP ADJ IF (159)=0, THEN (160)=0 ELSE (159)X0.35 =
134	ELEM SPARSITY REVENUE (SEE WEBSITE)	148	INITIAL TRANSPORTATION SPARSITY REVENUE (57)X(147) = 76,623.43	161	TOTAL TRANSPORTATION SPARSITY REVENUE = (148)+(160) = 76,623.43
135	PRELIM SPARSITY REVENUE = (133)+(134) =	149	FY 2024 EST REG AND EXCESS TRANSP COST (FIN 720+DEP) (FROM FEB23 FORECAST) 186,518.80	**INITIAL GEN ED REVENUE**	
136	FY 2024 SPARSITY REV (FY 2024 GEN ED REV REPORT, LINE 98)	150	FY 2023 EST REG AND EXCESS TRANSP COST (FIN 720+DEP) (FROM FEB23 FORECAST)	101	BASIC 3,759,908.40
137	ELIGIBLE FOR CLOSED BUILDING ADJUSTMENT? NO	151	FY 2023 REG AND EXCESS TRANSP COST TIMES 105% = (150)X1.05 =	104	DECLINING ENROLL 75,431.16
138	SPARSITY REVENUE IF (137)=YES, (138) = GTR OF (135) OR (136); ELSE (138) = (135)	152	ADJUSTED TRANSP COST = LSR OF (149) OR (151) =	110	PENSION ADJUSTMENT 30,812.11
SMALL SCHOOLS REVENUE		153	FY 2024 BASIC REVENUE (2023-24 GEN ED REV REPORT LINE 46) 3,950,169.20	111	GIFTED & TALENTED 6,713.20
57	2024-25 ADJ PU (EST) 516.40	154	TRANSPORTATION PORTION OF FY 2024 BASIC REVENUE = (153)X.0466 = 184,077.88	112	EXTENDED TIME
139	SMALL SCHOOLS RATIO = GTR OF ZERO OR [960-(57)]/960 = .46208333	155	FY 2024 TRANSP SPARSITY REV(2023-24 GEN ED REV REPORT, LINE 118) 77,974.06	126	BASIC SKILLS 338,701.08
140	SMALL SCHOOLS ALLOWANCE = (139)X\$544 = 251.37	156	FY 2024 CHARTER TRANSP ADJ REV(2023-24 GEN ED REV REPORT, LINE 308)	138	SPARSITY
141	SMALL SCHOOLS REVENUE = (57)X(140) = 129,807.47	157	REIMBURSEMENT OF TRANS FOR PREGNANT AND PARENTING TEENS	141	SMALL SCHOOLS 129,807.47
TRANSPORTATION SPARSITY		158	FY 2024 TRANSP REV SUBTOTAL =(154)+(155) +(156)-(157) = 262,051.94	161	TRANSPORT SPARSITY 76,623.43
142	ATTENDANCE AREA 41.59	162	INITIAL GENERAL ED REV = (101)+(104)+(110) +(111)+(112)+(126) +(138)+(141)+(161) = 4,417,996.85	**OPERATING CAPITAL**	
143	SQUARE MILES PER RES PU =(142)/(46)= .0815	163	AVE BUILDING AGE (EST) (NOT > 50 YEARS) 29.96	104	DECLINING ENROLL 75,431.16
144	SPARSITY INDEX = GTR OF (143) OR 0.2 = .2000	164	MAINTENANCE COST INDEX = 1+ [.01X(163)] = 1.2996	110	PENSION ADJUSTMENT 30,812.11
145	DENSITY INDEX = LSR OF (143) OR 0.2 BUT AT LEAST 0.005 = .0815	165	OPERATING CAPITAL ALLOWANCE = \$79 +[\$109X(164)] = 220.66	111	GIFTED & TALENTED 6,713.20
		166	MENSTRUAL PRODUCTS/OPIATE ANTOGONISTS ALLOWANCE =\$2= 2	112	EXTENDED TIME
		167	YEAR ROUND PU SERVED	126	BASIC SKILLS 338,701.08
		168	OPERATING CAP REVENUE = (57)X(165) +(57)X(166) +(167)X\$31 = 114,981.62	138	SPARSITY
		169	UNEQUALIZED REVENUE =(57)X(166)= 1,032.80	141	SMALL SCHOOLS 129,807.47

LOCAL OPTIONAL REVENUE		***REF AUTH WITH INFLATION***		***NEW ELECTIONS*** WITH INFLATION		
170	MAXIMUM LOCAL OPTIONAL ALLOWANCE	724	183	FY 2024 AUTHORITY WITH INFLATION (FY 2024 GEN ED REV REPORT, LINE 151)	195	FY 2025 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2023
171	FY 2025 ACTUAL LOCAL OPTIONAL ALLOWANCE	724.00		AUTHORITIES WITH INFLATION RENEWED BY BOARD ACTION DO NOT PHASE OUT	196	FY 2025 \$/APU ADDED BY ELECTIONS HELD IN CY 2023
57	2024-25 ADJ PU (EST)	516.40	184	PHASEOUT OF LINE (183)	197	FY 2025 \$/APU UNCAPPED TOTAL, ALL AUTHORITIES = (192)-(193)+(194) -(195)+(196) =
172	LOCAL OPTIONAL REVENUE = (171)X(57) =	373,873.60	185	FY 2025 RESULT BEFORE INFLATION ADJUSTMENT = (183)-(184) =		693.87
173	TIER 1 LOR CAP/APU	300	186	FY 2025 ANNUAL INFLATION FACTOR		1.0257
174	TIER 2 LOR CAP/APU	724	187	FY 2025 RESULT AFTER INFLATION ADJUSTMENT = (185)X(186) =	**REFERENDUM CAPS**	
175	TIER 1 LOR = LSR OF = (171) OR (173)	300.00	188	PERMANENT SUBTRACTION AMOUNT SUBJECT TO CPI	198	INFLATION FACTOR AS SET IN STATUTE
176	TIER 2 LOR = [LSR OF 171 OR (174)]-(175)	424.00	189	CPI APPLIED TO PERMANENT SUBTRACTION (188) X [(186)-1] =	199	STANDARD CAP = [2079.50X(198) - \$300=
177	TOTAL, TIER 1 = (57)X(175) =	154,920.00	190	ADDED BY ELECTIONS HELD IN CY 2022 WITH DELAY	200	FY 2025 ALT CAP STARTING POINT (FY 2022 GENED REV RPT, LINE (137)+\$300
178	TOTAL, TIER 2 = (57)X(176) =	218,953.60	191	FY 2025 WITH INFLATION RESULTS BEFORE ELECTIONS =(187)+(189)+(190) =	201	FY 2025 ALT CAP =[(200)X(198)] -\$300 =
REFERENDUM ALLOWANCES			192	FY 2025 \$/APU UNCAPPED TOTAL, ALL AUTHORITIES = (182)+(191) =	138	SPARSITY REVENUE
EXIST AUTHORITY AFTER REFERENDUM SIMPLIFICATION			193	FY 2025 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2023	202	CAP ON AUTHORITY PER APU: IF (138) > 0 THERE IS NO CAP; ELSE (202) = GTR OF (199) OR (201)
REF AUTH W/O INFLATION			194	FY 2025 \$/APU ADDED BY ELECTIONS HELD IN CY 2023	203	FY 2025 \$/ADJ PU, CAPPED TOTAL = LSR OF (197) OR (202) =
179	FY 2024 AUTHORITY (FY 2024 GEN ED REV REPORT, LINE 135)	693.87	57	2024-25 ADJ PU (EST)	516.40	
180	PHASEOUT OF LINE (179)		204	FY 2025 REFER REVENUE = (57)X(203) =	358,314.47	
181	ADDED BY ELECTIONS HELD IN CY 2022 WITH DELAY					
182	FY 2025 W/O INFLATION RESULTS BEFORE ELECTIONS	693.87				

TRANSITION REVENUE		***EQUITY REVENUE CONT.***		***LOCAL OPTIONAL AIDS & LEVIES***		
205	TRANSITION ALLOWANCE (FY 2015 GEN ED REVENUE REPORT, LINE 174)	203	FY 2025 DISTRICT REFERENDUM REV/ADJ PU	693.87	177 TOTAL, TIER 1 = (57)X(175) =	154,920.00
206	TRANSITION REVENUE = (57)X(205) =	173	TIER 1 LOR CAP/APU	300	178 TOTAL, TIER 2 = (57)X(176) =	218,953.60
EQUITY REVENUE		224	= GTR OF ZERO OR [(223)-(203)-(173)] =		10 2022 RMV	343,553,600
207	METRO 5TH PERCENTILE	7,591.96		516.40	46 2024-25 RES PU (EST)	510.40
208	METRO 95TH PERCENTILE	9,725.69			235 FY 2025 RMV/RES PU = (10)/(46) =	673,106.58
209	METRO GAP =(208)-(207) =	2,133.73	226 = (221)+(225) =	34,960.28	236 LEVY RATIO FOR LOCAL OPTIONAL TIER 1 = LESSER OF 1 OR (235)/\$880,000 =	.76489384
210	RURAL 5TH PERCENTILE	7,581.00	227 BOTH RUR AND MET = = 0.25X(226)	8,740.07	237 LEVY RATIO FOR LOCAL OPTIONAL TIER 2, EQUITY, TRANSITION = LESSER OF 1 OR (235)/\$587,244=	1.00000000
211	RURAL 95TH PERCENTILE	9,691.97			238 TIER 1 LOR LEVY = (177)X(236) =	118,497.35
212	RURAL GAP =(211)-(210) =	2,110.97	57 2024-25 ADJ PU (EST) 228 = \$50.00X(57) =	25,820.00	239 TIER 2 LOR LEVY = (178)X(237) =	218,953.60
213	DISTRICT'S REGION: METRO=MET; RURAL=RUR	RUR	229 EQUITY REVENUE =(226)+(227)+(228)=	69,520.35	240 TIER 1 LOR AID = (177)-(238) =	36,422.65
214	DIST'S REGION'S EQUITY GAP = (209) OR (212)=	2,110.97	**OPERATING CAPITAL AIDS & LEVIES**		241 TIER 2 LOR AID = (178)-(239) =	
215	DIST'S REGION'S 95TH PCT = (208) OR (211)=	9,691.97	168 OPERATING CAP REVENUE	114,981.62	**EQUITY AIDS & LEVIES**	
216	DISTRICT'S REVENUE/PU FOR EQUITY PURPOSES =[(101)+(204)+(206)+ [(173)X(57)]]/(57) =	8,274.87	169 UNEQUALIZED REVENUE =(57)X(166)=	1,032.80	229 EQUITY REVENUE	69,520.35
217	DISTRICT'S EQUITY GAP = GREATER OF ZERO OR (215)-(216) =	1,417.10	230 OPERATING CAPITAL REVENUE SUBJECT TO EQUALIZATION =(168)-(169)=	113,948.82	242 LEVY RATIO FOR EQUITY =(235)/\$510,000	1.00000000
218	EQUITY INDEX = (217)/(214) =	.67130277	30 2022 ANTC	4,487,583	243 EQUITY LIMIT = (229)X(242) =	69,520.35
219	= \$80X(218) =	53.70	57 2024-25 ADJ PU (EST)	516.40	244 EQUITY AID = (229)-(243) =	
220	INITIAL EQUITY ALLOW IF (217)=0 THEN (220)=0 ELSE (220)=\$14+(219)	67.70	231 FY 2025 ANTC/ADJ PU =(30)/(57)=	8,690.13	***TRANSITION AIDS & LEVIES***	
57	2024-25 ADJ PU (EST)	516.40	232 LEVY RATIO FOR OPER CAP = LESSER OF 1 OR (231)/\$22,912 =	.37928291	206 TRANSITION REVENUE	
221	= (57)X(220) =	34,960.28	233 OPERATING CAPITAL EQUAL LIMIT = (230)X(232) =	43,218.84	245 LEVY RATIO FOR TRANSITION =(235)/\$510,000	1.00000000
222	FY 2025 STATE AVERAGE REF REV & TIER 1 LOR	1,347.01	234 OPERATING CAP AID =(168)-(233)=	71,762.78		
223	=0.10X[(222)] =	134.70				

TRANSITION AIDS & LEVIES CONT.		***REFERENDUM LEVY PORTIONS***		***REFERENDUM AID WITH AID LIMIT***	
246	TRANSITION LIMIT = (206)X(245) =	235	FY 2025 RMV/RES PU 673,106.58	269	TIER 1 AID = (262)-(266) =
247	TRANSITION AID =(206)-(246) =	257	TIER 1 = LSR OF 1	263	TIER 2 AID
		258	OR (235)/\$567,000 = 1.00000000	270	TOTAL AID = (269)+(263) =
			TIER 2 = LSR OF 1		
			OR (235)/\$290,000 = 1.00000000		
REFERENDUM AIDS & LEVIES		**INITIAL REFERENDUM LEVY**		**TAX BASE REPLACEMENT**	
203	REFER \$/APU ALL AUTHORITIES 693.87	259	TIER 1 LEVY = (254)X(257) = 237,544.00	271	AID (TBRA) ADJ INITIAL TBRA (FROM TBRA PHASEOUT REPORT, LINE 11)
248	TIER 1 CAP/APU 460	260	TIER 2 LEVY = (255)X(258) = 120,770.47	272	CONVERTED ADJ FY 2002 REF AUTHORITY (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 254) 1.00
249	TIER 2 CAP/APU = 0.25X(100)-\$300 = 1,520.25	256	UNEQUALIZED LEVY	273	UNCAPPED REF AND LOR ALLOWANCE = (175)+(197) = 993.87
138	SPARSITY REVENUE	261	TOTAL = (259) +(260)+(256) = 358,314.47	274	PRORATED TBRA = LSR OF (271) OR [(271)X(273)/(272)] =
250	TIER 2 CAP/APU IF (138) > ZERO THEN (250) = 9,999.99 ELSE (250) = (249) BREAKDOWN OF \$/APU BY TIER, ALL AUTHORITIES 1,520.25	262	TIER 1 AID = (254)-(259) =	275	REF AND LOR REV = (177)+(204) = 513,234.47
251	TIER 1 = LSR OF (203) OR (248) = 460.00	263	TIER 2 AID = (255)-(260) =	276	CAPPED TBRA = LSR OF (274) OR (275) =
252	TIER 2 = [LSR OF (203) OR (250)]-(251) = 233.87	264	TOTAL AID = (262)+(263) =	**INITIAL REVENUES ARE REDUCED TO** MAKE TAX BASE REPLACEMENT AID REVENUE-NEUTRAL. REVENUE COMPONENTS ARE REDUCED IN THE FOLLOWING ORDER:	
253	UNEQUALIZED = (203)-(251) -(252) =	**EQUALIZATION AID LIMIT**		277	TIER 2 REF AID
		101	FY 2025 FORMULA ALLOW 7,281	278	TIER 1 REF AID
		57	ADJ PU (EST) 516.40	279	TIER 1 LOR AID
		265	REFERENDUM EQUALIZATION AID LIMIT = [[0.25X(100)] -\$300]X(57) 785,057.10	280	TIER 1 LOR LEVY
		266	REFERENDUM EQUALIZATION AID CAP = GRT OF (264)-(265) OR 0 =	281	TIER 1 REF LEVY
				282	TIER 2 REF LEVY
				283	UNEQL REF LEVY
		REFERENDUM LEVY WITH AID LIMIT			
204	REFERENDUM REVENUE ALL AUTHORITIES 358,314.47	267	TIER 1 LEVY = (259)+(266) = 237,544.00		
254	TOTAL, TIER 1 = (57)X(251) = 237,544.00	260	TIER 2 LEVY 120,770.47		
255	TOTAL, TIER 2 = (57)X(252) = 120,770.47	256	UNEQUALIZED LEVY		
256	TOTAL, UNEQUALIZED = (204)-(254)-(255) =	268	TOTAL = (267) +(260)+(256) = 358,314.47		

APPLYING THESE REDUCTIONS: ***		***REFERENDUM AID GUARANTEE CONT.		***OPT AID & LEVY SUMMARY CONT.***	
276	TAX BASE REPLACE AID	298	FY 2015 LOCATION	312	LOCAL OPTIONAL LEVY LIMIT
284	TIER 1 REF AID		EQUITY AID		= (311)+(239) = 337,450.95
	= (269)-(278) =		(FY 2015 GENERAL	313	LOCAL OPTIONAL AID
285	TIER 2 REF AID		EDUC REVENUE REPORT,		=(286)+ (241)+ (307)=
	= (263)-(277) =		LINE 197)		=(279)+ (280)= 36,422.65
286	TIER 1 LOR AID				
	= (240)-(279)				
	36,422.65	299	FY 2015 COMBINED AID		
287	TIER 1 LOR LEVY		FOR GUARANTEE		**REF AID & LEVY SUMMARY**
	= (238)-(280)		= (297)+(298) =		AFTER REF AID GUARANTEE
	118,497.35				
288	TIER 1 REF LEVY	300	FY 2025 COMBINED REVENUE	314	TIER 1 REF LEVY
	= (267)-(281) =		= (172)+(204) =		= (288)-(308) = 237,544.00
	237,544.00			315	TIER 2 REF LEVY
289	TIER 2 REF LEVY				= (289)-(309) = 120,770.47
	= (260)-(282) =	301	FY 2025 COMBINED	316	UNEQL LEVY
	120,770.47		INITIAL AID		= (290)-(310) =
290	UNEQL REF LEVY		= (291)+(241) =		
	= (256)-(283) =		36,422.65		
291	REFER AND LOR TIER 1 EQUALIZATION	302	REVENUE RATIO =	317	TOTAL REFERENDUM LEVY
	AID BEFORE AID GUARANTEE		LESSER OF 1 OR		=(314)+(315)+(316)= 358,314.47
	= (276)+(284)		[(300)/(296)] =		
	+(285)+(286) =		1.00000000	318	TOTAL REFERENDUM
	36,422.65	303	2012 RMV		EQUALIZATION AID
292	REFERENDUM AND LOR LEVY		165,699,700		=(276)+(284)+(285)
	BEFORE AID GUARANTEE	10	2022 RMV		+(308)+(309)+(310)
	= (287)+(288)	304	RMV RATIO =		-(279)-(280) =
	+(289)+(290) =		LESSER OF 1 OR		
	476,811.82		[(303)/(10)] =		
			.48231106		
		305	FY 2025 MINIMUM		**ALTERNATIVE ATTENDANCE ADJUST**
			COMBINED AID		(CHARTER TRANSPORT AND
			= (299)X(302)X(304) =		MN STATE ACAD ADJ'S ONLY)
			105,779.85		
293	FY 2015 REFERENDUM AID	306	FY 2025 REFERENDUM HOLD	146	TRANSPORT ALLOWANCE
	INCREASE FROM GUARANTEE		HARMLESS AID INCREASE		487.67
	(FY 2015 GEN ED REV		IF (293)=0 THEN 0,	319	ADJ PU OF CHARTER
	REPORT, LINE 276)		ELSE GREATER OF 0		SCHOOLS TRANSPORTED
294	FY 2015 REFERENDUM REV		OR [(305)-(301)] =		BY DISTRICT
	(FY 2015 GEN ED REV				
	REPORT, LINE 289)			320	EXT TME PU OF CHARTER
	297,196.04				SCHOOLS TRANSPORTED
295	FY 2015 LOCATION		**INITIAL LEVIES ARE REDUCED TO**		BY DISTRICT
	EQUITY REVENUE		MAKE THE REFER AID GUARANTEE	321	CHARTER ALT ATTENDANCE
	(FY 2015 GEN ED REV		REVENUE-NEUTRAL. LEVY COMPONENTS		ADJUST = (146)X(319)
	REPORT LINE 198)		ARE REDUCED IN THE FOLLOWING ORDER:		+\$223X(320) =
	193,339.76			322	2024-25 RES PU ATTENDING
296	FY 2015 COMBINED REVENUE	307	TIER 1 LOR LEVY		MN STATE ACADEMIES
	= (294)+(295) =	308	TIER 1 REF LEVY		MN STATE ACADEMIES
	490,535.80	309	TIER 2 REF LEVY	323	ALT ATTENDANCE ADJ
297	FY 2015 REFERENDUM	310	UNEQL REF LEVY		=(100)X(322) =
	EQUALIZATION PLUS			324	ALT ATTEND ADJUST
	HOLD HARMLESS AID				TO AID
	(FY 2015 GENERAL		**LOCAL OPT AID & LEVY SUMMARY**		= (321)+(323) =
	EDUC REVENUE REPORT,		AFTER REF AID GUARANTEE		
	LINES 276 & 287)				
	147,075.41	311	TIER 1 LOR LEVY		
			= (287)-(307) =		
			118,497.35		
		239	TIER 2 LOR LEVY		
			= (239)		
			218,953.60		

REEMPLOYMENT INSURANCE LEVY		***FY 2024 CAREER & TECH CONT.***		***INITIAL LTFM REVENUE***	
364	EST FY 2024 EXPEND	380	LAST YEAR REVENUE	57	2024-25 ADJ PU (EST) 516.40
365	INITIAL REEMPLOYMENT LEVY = 100% OF (364)=		(FY 2023 CTE AID REPORT, LINE 16) 20,968.85	401	AVE BLDG AGE (EST) (NO MAX AGE LIMIT) 37.00
	SAFE SCHOOLS LEVY	381	REVENUE GUARANTEE = LESSER OF (378) OR (380) = 20,968.85	402	BLDG AGE RATIO = LSR OF 1 OR (401)/35 = 1.00000000
366	SAFE SCH LVY REQUEST? YES	382	PRELIMINARY REVENUE = GREATER OF (379) OR (381) = 21,600.95	403	INITIAL LTFM REVENUE = \$380X(57)X(402) = 196,232.00
57	2024-25 ADJ PU (EST) 516.40	383	REVENUE ALLOCATION FOR CAREER TECH PER MS 124D.4531, SUBD 5		**ADDITIONAL LTFM REVENUE** FOR QUALIFIED H&S PROJECTS > \$100,000
367	SAFE SCH LEVY LIMIT = \$36X(57) = 18,590.40	384	CAREER TECH REVENUE = (382)+(383) = 21,600.95	764	NET DEBT SERVICE FOR EXISTING REGULAR ALT FAC/H&S BONDS 1B 181,240.48
	SAFE SCHOOLS INTERMEDIATE LEVY	29	2021 ANTC 3,771,078	404	NET DEBT SERVICE FOR PORTION OF EXISTING ALT FAC BONDS 1A FOR QUALIFIED H&S PROJ
368	SAFE SCH INTERMEDIATE LEVY REQUEST? NO	56	2023-24 ADJ PU (EST) 553.40	765	NET LTFM REQ DEBT FOR ELIG H&S>\$100K
369	INTERMEDIATE LEVY ALLOWANCE <= \$15	385	FY 2024 ANTC/ADJ PU = (29)/(56) = 6,814.38	405	NEW PAYGO LTFM LEVY FOR ELIG H&S>\$100K
370	SAFE SCH INTERMEDIATE LIMIT = (57)X(369) =	386	LEVY RATIO FOR CTE = LESSER OF 1 OR (385)/\$7,612 = .89521545	406	TOTAL ADDL LTFM REV FOR PROJECTS >\$100K = (404)+(405) +(764)+(765) = 181,240.48
	JUDGMENT LEVY	387	CAREER TECH LEVY LIMIT = (384)X(386) = 19,337.50		**ADDITIONAL LTFM REVENUE** FOR QUALIFIED VOLUNTARY PRE-KINDERGARTEN
371	DISTRICT JUDGMENTS	388	EST CAREER TECH AID = (384)-(387) = 2,263.45	766	NET LTFM REQ DEBT SERVICE FOR VPK
372	INTERMED JUDGMENTS		**ANNUAL OTHER POSTEMPLOYMENT** BENEFITS (OPEB)	407	NEW PAYGO LTFM LEVY FOR VPK
373	JUDGMENT LIMIT =(371)+(372) =	389	AUTHORITY REQUESTED BY DISTRICT BASED UPON FY 2023 EXPENSES PAID	408	TOTAL LTFM REVENUE UNDER NEW LAW = (403)+(406) +(407)+(766) = 377,472.48
	ICE ARENA LEVY	390	PRORATION FACTOR TO REFLECT STATEWIDE CAP		**LONG TERM FACILITIES MAINTENANCE** REVENUE (LTFM)
374	FY 2023 NET OPR COSTS	391	ANNUAL OPEB LEVY LIMIT = (389)X(390) =	400	LTFM PLAN APPROVAL STATUS APPROVED
375	ICE ARENA LEVY LIMIT = 100% OF (374) =		**CAPITAL RELATED LEVY LIMITATIONS**		
	FY 2024 CAREER & TECHNICAL		**LONG TERM FACILITIES MAINTENANCE** REVENUE (LTFM)		
376	SHARE OF FY 2024 EST COOPERATIVE BUDGET				
377	FY 2024 ESTIMATED DISTRICT BUDGET 61,717.00				
378	FY 2024 EST BUDGET = (376)+(377) = 61,717.00				
379	PRELIMINARY REVENUE = .35X(378) = 21,600.95				

OLD LAW HEALTH & SAFETY (H&S)		***LTFM REVENUE***		***LTFM TOTAL AIDS & LEVIES CONT.***	
409	OLD LAW HEALTH & SAFETY REVENUE = FY 2025 ESTIMATED H&S COST =	418	LTFM REVENUE FOR SCHOOL DISTRICT PROJECTS = GREATER OF (408) OR (417) = 377,472.48	432	TOTAL LTFM EQUAL AID = GREATER OF (429) OR (431) = 100,901.03
410	REG ALT FAC PAYGO REVENUE APPROVED FOR FY 2025	419	DISTRICT REQUESTED REDUCTION FROM MAXIMUM (FROM LIS SYSTEM)	433	TOTAL LTFM EQUAL LEVY = GTR OF ZERO OR (423)-(432) = 95,330.97
411	ALT FAC/H&S PAYGO REV FOR NEW APPROVALS	420	DISTRICT LTFM REVENUE = (418)-(419) = 377,472.48	434	TOTAL LTFM UNEQUAL LEVY = GTR OF ZERO OR (422)-(432)-(433) = 181,240.48
412	PAYGO REVENUE FOR ALT FAC AND AF/H&S = (410)+(411) =	421	DISTRICT SHARE OF ELIGIBLE COOP/INTERMED LTFM PROJECTS	435	TOTAL LTFM LEVY = (433)+(434) = 276,571.45
763	NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC BONDS 1A	422	TOTAL LTFM REVENUE = (420)+(421) = 377,472.48	**DEBT SERV PORTION OF LTFM REV**	
764	NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC/H&S BONDS 1B 181,240.48	**LTFM TOTAL AIDS & LEVIES**		763	NET ALT FAC REG DEBT
765	NET LTFM REQ DEBT FOR ELIG H&S>\$100K	57	2024-25 ADJ PU (EST) 516.40	764	NET ALT FAC/H&S DEBT 181,240.48
413	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS FOR ALT FAC 1A, IF (415)=NO THEN (767), ELSE 0	423	LTFM EQUALIZED REVENUE = LSR OF (418),(420) OR \$380X(57) = 196,232.00	765	NET LTFM REQ DEBT FOR ELIG H&S>\$100K
766	NET LTFM REQ DEBT SERVICE FOR VPK	35	2022 AG MODIFIED ANTC FOR LTFM REVENUE 3,870,204	766	NET LTFM REQ DEBT SERVICE FOR VPK
407	NEW PAYGO LTFM LEVY FOR VPK	54	2021-22 ADJ PU (ACT) 529.58	767	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS
414	TOTAL OLD LAW ALT FAC AND AF/H&S REVENUE = (407)+(412)+(413) +(763)+ (764)+(765) +(766) = 181,240.48	424	FY 2022 ANTC PER APU = (35)/(54) = 7,308.06	768	TOTAL DEBT SERVICE LTFM REVENUE = (763)+(764)+(765) +(766)+(767) = 181,240.48
OLD LAW DEFERRED MAINTENANCE		425	STATEWIDE ANTC/APU 12,230.18	436	LTFM DEBT SERV EQUAL REVENUE = LESSER OF (423) OR (768) = 181,240.48
415	ELIGIBLE FOR OLD LAW DEF MAINT REVENUE? YES	426	LTFM EQUAL FACTOR = 123% OF (425) = 15,043.12	428	LTFM AID RATIO .51419253
416	OLD LAW DEFERRED MAINTENANCE REVENUE = (403)X\$64/\$380 = 33,049.60	427	LTFM LEVY RATIO = LSR OF 1 OR (424)/(426) = .48580747	437	LTFM DEBT INITIAL EQUAL AID = (436)X(428) = 93,192.50
417	TOTAL OLD LAW FORMULA REVENUE FOR HOLD HARMLESS = (409)+(414)+(416) = 214,290.08	428	LTFM AID RATIO = 1-(427) = .51419253	438	LTFM DEBT EQUAL AID = GREATER OF (431) OR (437) BUT NOT MORE THAN (768) = 93,192.50
		429	LTFM INITIAL EQUAL AID = (423)X(428) = 100,901.03	439	LTFM DEBT EQUAL LEVY = GTR OF ZERO OR (436)-(438) = 88,047.98
		430	LTFM INITIAL EQUALIZED LEVY = (423)-(429) = 95,330.97	440	LTFM DEBT UNEQUAL LEVY = GTR OF ZERO OR (768)-(438)-(439) =

GEN FUND PORTION OF LTFM REV		***APPROVED INTERMED OPERATING***		***APPROVED REG OP LEASES CONT.***	
422	TOTAL LTFM REVENUE	377,472.48			
			456 ADMINISTRATIVE SPACE		**INSTRUCTIONAL/STORAGE**
441	TOTAL GENERAL FUND LTFM REVENUE		457 FY 2024 JOINT	474	FY 2024 NONJOINT 2,000.00
	= (422)-(768) =	196,232.00		475	FY 2025 NONJOINT
442	LTFM GEN FUND EQUAL REV		458 INSTRUCTIONAL/STORAGE	476	REG OPERATING LEASES
	= (423)-(436) =	14,991.52	459 FY 2025 JOINT 6,847.00		= SUM (472) TO (475)= 2,000.00
443	LTFM GEN FUND EQUAL AID		460 TOT INTERMED OPERATING		***APPROVED REGULAR***
	= (432)-(438) =	7,708.53	= (456) TO (459) = 6,847.00		CAPITALIZED LEASES
444	GEN FUND LTFM EQUAL LIMIT				**ADMINISTRATIVE SPACE**
	= GTR OF ZERO OR		**APPROVED INTERMED CAPITALIZED**	477	FY 2024 NONJOINT
	(442)-(443) =	7,282.99	***ADMINISTRATIVE SPACE***	478	FY 2025 NONJOINT
445	GEN FUND LTFM UNEQUAL LIMIT		461 FY 2024 JOINT		**INSTRUCTIONAL/STORAGE**
	= GTR OF ZERO OR		462 FY 2025 JOINT		
	(441)-(443)-(444) =	181,240.48		479	FY 2024 NONJOINT
446	TOTAL GEN FUND LTFM LEVY		463 ***INSTRUCTIONAL/STORAGE***	480	FY 2025 NONJOINT
	= (444)+(445) =	188,523.47	464 FY 2024 JOINT 4,207.00		**EXCESS FUNDS CAP LEASE**
			465 ***EXCESS FUNDS CAP LEASE***	481	FY 2024 NONJOINT
	DISABLED ACCESS LIMIT		466 FY 2025 JOINT	482	FY 2025 NONJOINT
447	FY 1992-FY 2025		467 TOT INTERMED CAPITALIZED	483	REG CAPITALIZED LEASES
	APPROV DIS ACC COSTS	54,628.00	= SUM[(461) TO (464)]		= [SUM (477) TO (480)]
448	MAXIMUM = GTR OF (JUNE		-(465)-(466) = 4,207.00		-[(481)+(482)] =
	1991 COMPONENT DIST X			484	TOTAL APPROVED REGULAR
449	LSR OF (447) OR (448)	54,628.00	468 TOT INTERMED LEASE COSTS		LEASE COST & CARRYOVER
			= (460)+(467) = 11,054.00		=(471)+(476)+(483)= 2,000.00
450	FIRST YEAR DISABLED		57 2024-25 ADJ PU (EST) 516.40	57	2024-25 ADJ PU (EST) 516.40
	ACCESS LEVY CERTIFIED	1993	469 INTERMED PUPIL UNIT MAX	485	REG PUPIL UNIT MAXIMUM
451	LAST YEAR TO CERTIFY		LIMIT = \$65X(57) = 33,566.00		LIMIT = \$212X(57) = 109,476.80
	= (450)+7 YEARS =	2000		486	COMM APPROVED LIMIT
452	TOTAL CUM CERT LEVY		470 INTERMED LEASE LIMIT		
	(PAY 93 TO PAY 22)	54,628.00	=LSR (468) OR (469) = 11,054.00	487	REGULAR MAX LIMIT
453	CERT LEVY PAY 2023				=GTR (485) OR (486)= 109,476.80
454	TOTAL CERTIFIED LEVY		471 INTERMED CARRYOVER (INCL	488	REGULAR LEASE LIMIT
	= (452)+(453) =	54,628.00	IN REGULAR LEASE LIMIT)		=LSR (484) OR (487)= 2,000.00
			= (468)-(470) =	489	TOTAL LEASE LEVY LIMIT
455	DISABLED ACCESS LIMIT				= (470)+(488) = 13,054.00
	= GREATER OF ZERO		**APPROVED REG OPERATING LEASES**		
	OR (449)-(454)=		**ADMINISTRATIVE SPACE**		
	LEASE LEVY LIMITATION		472 FY 2024 NONJOINT		
	DIST'S SHARE OF JOINT		473 FY 2025 NONJOINT		
	LEASE FOR INTERMED DIST				
	287, 288, 916 AND 917				

INITIAL CAPITAL RELATED LEVIES		***INITIAL GEN FUND LEVY CONT.***		***ECFE CONT.***				
233	OPERATING CAPITAL	43,218.84	510	TOTAL INITIAL GENERAL	612	ECFE ANNUAL REPORT		
446	LT FAC MAINTENANCE	188,523.47		LEVY LIMITATION		SUBMITTED?	YES	
455	DISABLED ACCESS			=(506)+(507)+(508)	613	POPULATION UNDER		
489	LEASE LEVY	13,054.00		+(509) =	1,048,009.98	FIVE YEARS OF AGE	135	
490	COOP BLDG REPAIR							
491	OTHER CAPITAL (MEMO)					614	GTR OF 150 OR (613) =	150
492	CAP PROJECTS REFER							
						615	ECFE ALLOWANCE	
493	CAPITAL RELATED LIMITS					0.023X(100) =	167.46	
	= (233)+(446)+(455)							
	+(489)+(490)+(491)		600	POPULATION (YR 2020)	3,093	616	FY 2025 EARLY CHILD	
	+(492) =	244,796.31	601	GTR OF (600) OR 1,335	3,093	FAMILY REVENUE		
			602	YOUTH SERVICE PROG?	YES	IF (611) = YES		
			603	AFTER SCHOOL		= (614)X(615),		
				ENRICHMENT?	YES	IF ANNUAL REPT = YES	25,119.00	
494	CONSOLIDATION/ TRANSITION					30	2022 ANTC	4,487,583
495	REORGANIZATION		604	FY 2025 GENERAL REVENUE		617	ECFE TAX RATE	.00200272
	OPERATING DEBT			= \$6.35X(601) =	19,640.55	618	= (617)X(30) =	8,987.37
496	HEALTH BENEFITS		605	FY 2025 YOUTH SERVICE		619	EARLY CHILD LEVY LIMIT	
497	ADDL RETIREMENT			REV = \$1.00X(601) =	3,093.00	= LESSER OF (616)		
498	(MPLS AND STP)					OR (618) =	8,987.37	
499	SEVERANCE		606	FY 2025 AFTER SCHOOL		620	EST FY 2025 EARLY CHILD	
500	ADMIN DISTRICT			REVENUE = \$1.85X(601)		AID = (616)-(619) =	16,131.63	
501	SWIMMING POOL			NOT TO EXCEED 10,000				
502	TREE GROWTH			AND \$.43XPOPULATION				
502	CONSOLIDATION/ RETIREMENT			IN EXCESS OF 10,000	5,722.05			
503	ECON DEVELOP ABATE							
504	OTHER GENERAL (MEMO)		607	FY 2025 COMMUNITY				
				EDUCATION REVENUE		621	DIST PLANS TO LEVY FOR	
505	SUBTOTAL, OTHER INITIAL			= (604)+(605)+(606) =	28,455.60	FY 2025 HOME VISIT?	YES	
	GENERAL LEVIES							
	= (494) TO (504) =		30	2022 ANTC	4,487,583	622	HOME VISITING REVENUE	
			608	STANDARD COMM ED LEVY		IF (621) = YES		
				= 0.00375X(30) =	16,828.44	AND (618) > \$0,		
						= \$3.00X(613),		
						ELSE = \$0	405.00	
			609	COMM ED LEVY LIMIT		231	FY 2025 ANTC/ADJ PU	8,690.13
506	GENERAL RMV VOTER APPROVED			LSR (607) OR (608) =	16,828.44	623	HOME VISIT LEVY RATIO	
	=(317) =	358,314.47	610	FY 2025 EST GROSS COMM ED		= LESSER OF 1 OR		
507	GENERAL RMV OTHER			AID = (607)-(609) =	11,627.16	(231)/\$17,250 =	.50377565	
	=(312)+(243)							
	+(246) =	406,971.30				624	FY 2025 HOME VISIT LIMIT	
						= (622)X(623)	204.03	
508	GENERAL NTC					625	FY 2025 EST HOME VISIT	
	VOTER APPROVED					AID =(622)-(624)	200.97	
	=(492)							
509	GENERAL NTC OTHER							
	=(338)+(361)+(365)		611	DIST PLANS TO LEVY FOR				
	+(367)+(370)+(373)			FY 2025 ECFE REVENUE?	YES			
	+(375)+(387)+(391)							
	+(493)-(492)+(505) =	282,724.21						

ADULTS WITH DISABILITIES		***GENERAL DEBT SERVICE (FUND 7)***		***DEBT EQUAL AID CONT.***	
626	ADULTS WITH DISABILITIES REQUEST? NO		REQUIRED DEBT SERVICE LEVY (EQUAL TO 105% OF THE FY 2025 PRINCIPAL AND INTEREST PAYMENTS)	713	VOTER APPR IRRRB BONDS SOLD BY JULY 1, 2023
627	DISTRICT POPULATON TIMES \$0.34 = (600)X\$0.34 =		**REQ DEBT ELIGIBLE FOR LONG TERM** FACILITIES MAINTENANCE (LTFM) REV	714	TOTAL REQUIRED DEBT LEVY ELIG FOR DEBT EQUAL AID = (710)+(711) + (712)+(713) = 936,476.00
628	FY 2023 ADULTS WITH DISABILITIES REVENUE	700	ALT FAC REGULAR REQ DEBT SERV LEVY		
629	TOTAL REVENUE, =GREATER OF = GREATER OF (627) OR (628)=	701	ALT FAC/H&S REQ DEBT SERV LEVY 201,495.00		**REQUIRED DEBT FOR BONDS ELIG** FOR FUTURE DEBT EQUALIZATION AID
630	ANTC TIMES DISTRICT TAX RATE NOT TO EXCEED 0.006 = (30)X0.006 =	702	NEW LTFM REQ DEBT FOR ELIG H&S>\$100K	715	VOTER APPR BONDS SOLD AFTER JULY 1, 2023 ELIG FOR FUTURE AID 190,838.00
631	DISABLED ADULTS LEVY LIMIT = LESSER OF (629) OR (630) =	703	NEW LTFM REQ DEBT SERVICE FOR VPK	716	NON-VOTER BONDS SOLD AFTER JULY 1, 2023 ELIG FOR FUTURE AID
632	ADULTS WITH DISABILITIES AID = (629)-(631) =	704	NEW LTFM REQ DEBT FOR ALL OTHER PROJECTS	717	SUBTOTAL, FUTURE DEBT AID ELIGIBLE = (715)+(716) = 190,838.00
	SCHOOL-AGE CARE	705	TOTAL REQ DEBT SERV LEVY FOR LTFM REVENUE = (700)+(701)+(702) + (703)+(704) = 201,495.00		**OTHER REQUIRED DEBT FOR BONDS** INELIGIBLE FOR DEBT EQUAL AID
633	FY 2025 SCH-AGE CARE REV (FY 2025 EST COST) 4,500.00		**REQ DEBT ELIGIBLE FOR NATURAL** DISASTER EQUAL AID (MS 123B.535)	718	VOTER APPR BONDS INELG FOR DEBT EQUAL AID
30	2022 ANTC 4,487,583	706	NATURAL DISASTER REQ DEBT SERV LEVY		**NON-VOTER APPR INELIG BONDS**
46	2024-25 RES PU (EST) 510.40			719	FACIL BOND-MS 123B.62 88,935.00
634	ANTC/RES PU = (30)/(46) = 8,792.29			720	EQUIP BOND-MS 123B.61
635	LEVY RATIO = LSR OF 1 OR (634)/\$2,318 = 1.00000000		**REQUIRED DEBT ELIGIBLE FOR DEBT** EQUALIZATION AID (MS 123B.53)	721	REORG OPER DEBT
636	FY 2025 SCH-AGE CARE LIM = (633)X(635) = 4,500.00	707	TACONITE BONDS REQ DEBT SERV LEVY	722	ECON DEV ABATEMENT
637	FY 2025 EST GROSS SCHOOL-AGE CARE AID = (633)-(636) =	708	TAC FUNDING FOR BONDS (NOT IRRRB)	723	JUDGMENT
	COMMUNITY SERVICE SUMMARY	709	TAC ADJ TO REQ = (708) OR [(708)X1.05] =	724	OTHER NON-VOTER
638	OTHER COMM ED (MEMO)	710	NET REQ DEBT SERV LEVY TACONITE=(707)-(709)=	725	INELG LEASE PURCHASE
639	TOTAL INITIAL COMMUNITY SERVICE LEVY LIMIT = (609)+(619)+(624) +(631)+(636)+(638) = 30,519.84	711	VOTER APPR ELIG BONDS SOLD BY JULY 1, 2023 936,476.00	726	SUBTOTAL, REQ DEBT FOR NON-VOTER INELIG BONDS = (719) THRU (725) = 88,935.00
		712	NON-VOTER ELIG BONDS SOLD BY JULY 1, 2023	727	REQ DEBT SERVICE LEVY FOR BONDS INELGIBLE FOR DEBT EQUAL AID = (717)+(718)+(726) = 88,935.00
				728	GDS REQ DEBT SERV LEVY = (705)+(706)+(714) +(717)+(718)+(727) = 1,417,744.00

NON-VTR APPR INELIG BOND CONT.		***FUND 7 DEBT BALANCE CONT.***		***NET DBT EXCESS BREAKDOWN CONT.***	
729	GDS REQ DEBT SERV LEVY VOTER APPR = (710)+(711) +(713)+(715)+(718) = 1,127,314.00	744	RETAIN FOR CAPITAL LOAN REPAYMENT	758	GENERAL FUND LEVY ADJ FOR FACILITY & EQUIP BONDS =
30	2022 ANTC 4,487,583	745	APPROVED DEBT EXCESS TO BE RETAINED		-(719)-(720)-(748) = 88,935.00-
730	MAXIMUM EFFORT DEBT SERVICE TAX RATE %	746	DISTRICT REQUESTED ADDITIONAL EXCESS	759	UNALLOCATED DEBT EXCESS = GTR OF ZERO OR [(749)-(750)] =
731	MAX EFFORT DEBT SERV LEVY = (30)X(730) =	747	CERTIFIED DEBT EXCESS = GTR OF 0 OR (743) -(744)-(745)+(746)= 123,330.09		***NET DEBT EXCESS SUMMARY***
732	DEBT EQUAL REVENUE BASE GTR OF ZERO OR [(714)-(731)] = 936,476.00	748	EXCESS USED TO RETIRE FAC & EQUIP BONDS	760	DEBT EXCESS FOR VOTER APPROVED BONDED DEBT = [(729)-(715)]X(751) = 94,135.71
733	BOARD AUTHORIZED TRANSFER TO FUND 7 REDUCING REQUIRED DEBT SERVICE LEVY	749	ADJUSTED DEBT EXCESS = (747)-(748) = 123,330.09	761	DEBT EXCESS FOR NON- VOTER APPROVED DEBT = (749)-(759)-(760) = 29,194.38
734	FEDERAL FUNDS REDUCING REQUIRED DEBT SERVICE LEVY		**BREAKDOWN OF NET DEBT EXCESS**	762	NET DEBT EXCESS FOR DEBT SERV LEVY REDUCT = (760)+(761) = 123,330.09
	FUND 7 DEBT BALANCE	750	BASE FOR NET DEBT EXCESS DISTRIBUTION = IF (731)>0, THEN 0 ELSE (728)-(717)= 1,226,906.00		**LONG TERM FACILITIES MAINT AID**
735	JUNE 2022 FUND 7-425 BAL FOR BOND REFUND	751	DEBT EXCESS RATIO = LSR 1 OR (749)/(750)= .10052122	763	NET ALT FAC REG DEBT = (700)-(753) =
736	JUNE 2022 FUND 7-451 BAL FOR QZAB & QSCB	752	NET DEBT EXCESS FOR ELG REQ DEBT SERVICE = (714)X(751) = 94,135.71	764	NET ALT FAC/H&S DEBT = (701)-(754) = 181,240.48
737	JUNE 2022 FUND 7-460 BALANCE NONSPENDABLE	753	EXCESS FOR ELIGIBLE ALT FAC REGULAR BONDS = (700)X(751) =	765	NET LTFM REQ DEBT FOR ELIG H&S>\$100K = (702)-(755) =
738	JUNE 2022 FUND 7-463 BALANCE UNASSIGN NEG	754	EXCESS FOR ELIGIBLE ALT FAC/H&S BONDS = (701)X(751) = 20,254.52	766	NET LTFM REQ DEBT FOR ELIG VPK = (703)-(756) =
739	JUNE 2022 FUND 7-464 BALANCE RESTRICTED (FOR DEBT EXCESS) 194,217.29	755	EXCESS FOR ELIGIBLE LTFM IAQFAA BONDS = (702)X(751) =	767	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS = (704)-(757) =
740	PAY 22 DEBT EXCESS LEVY REDUCTION	756	EXCESS FOR ELIGIBLE LTFM VPK BONDS = (703)X(751) =	768	NET DEBT LEVY FOR LT FAC MAINT = (763)+(764)+(765) + (766)+(767) = 181,240.48
741	PAY 23 DEBT EXCESS LEVY REDUCTION	757	EXCESS FOR ELIGIBLE LTFM OTHER BONDS = (704)X(751) =	436	LTFM DEBT EQUAL REV 181,240.48
742	5% OF PAY 24 REQ DEBT SERV LEVY=(728)X5%= 70,887.20			438	LTFM DEBT EQUAL AID 93,192.50
743	FUND 7 AVAIL BALANCE GTR OF ZERO OR [(739) -(740)-(741)-(742)] = 123,330.09			439	LTFM DEBT EQUAL LEVY 88,047.98
				440	LTFM DEBT UNEQUAL LVY
				769	LTFM DEBT LEVY LIMIT = (439)+(440)+(753)+(754) +(755)+(756)+(757)= 108,302.50

NATURAL DISASTER DEBT EQUAL		***DEBT EQUALIZATION AID CONT.***		***MINIMUM EST MAX EFFORT PAYMENT***			
30	2022 ANTC	4,487,583	783	FY 2025 NET DEBT EQ REV = GTR OF 0 OR [(780)-(782)] =	732	MAX EFFORT DEBT LEVY	
770	TEN PERCENT ANTC = 0.10X(30) =	448,758		135,994.73	800	MAX EFFORT REQ LEVY = GTR OF ZERO OR [(729)+(926)+(927)-(706) -(719)-(720)-(721)] =	
706	REQ DEBT LEVY FOR NATURAL DISASTER DEBT		784	PRELIM TIER 1 EQU REV =LSR (783) OR (781)=	135,994.73		
771	FY 2025 DISASTER DEBT EQ REV = GTR OF ZERO OR [(706)-(770)] =		785	PRELIM TIER 2 EQU REV = (783)-(784) =		801	MINIMUM EST MAX EFFORT PAYMENT = GTR OF 0 OR (732)-(802) =
54	2021-22 ADJ PU (ACT)	529.58	786	MAX EFFORT TIER 1 REV			**ADJUSTMENT TO GDS LIMIT** FOR IRRRB ALLOCATION
772	FY 2022 ANTC PER APU = (30)/(54) =	8,473.85	787	MIN TIER 2 REV FOR MAX EFF = GTR OF ZERO OR (780)-(731) =		802	FY 2025 IRRRB FUNDING FOR VOTER-APPR BONDS
773	STATEWIDE AVE ANTC INC PER APU	12,964.47	788	TIER 1 EQUAL REV = GTR OF (784) OR (786) =	135,994.73	803	PAY 24 IRRRB ADJUSTMENT FOR VOTER-APPROV BONDS = - ((802)X1.05) =
774	DISASTER EQUAL FACTOR = 300% OF (773) =	38,893.40	789	TIER 2 EQUAL REV = GTR OF (785) OR (787) =		804	FY 2025 IRRRB FUNDING FOR NON-VOTER BONDS
775	NATURAL DISASTER LEVY RATIO = LSR OF 1 OR (772)/(774) =	.21787373	54	2021-22 ADJ PU (ACT)	529.58	805	PAY 24 IRRRB ADJUSTMENT FOR NON-VOTER BONDS = - ((804)X1.05) =
776	DISASTER AID RATIO = = 1-(775) =	.78212627	790	2022 ANTC /ADJ APU = (30)/(54) =	8,473.85	806	DEBT EQUAL AID ELIG, VOTER APPROVED =GTR OF ZERO OR [(710)+(711)+(713) +(801)-(799)-(803)] =
777	DISASTER DEBT EQUAL AID = (771)X(776) =		791	TIER 1 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (790)/[GTR OF \$4,430 OR 55.33% OF (773)] =	1.00000000	936,476.00	
778	DISASTER LEVY LIMIT = (706)-(777) =		792	TIER 2 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (790)/[GTR OF \$8,000 OR 100% OF (773)] =	.65362101	807	DEBT EQUAL AID ELIG, NON VOTER APPROVED =GTR OF [(712)-(798)-(805)] OR ZERO =
	DEBT EQUALIZATION AID		793	TIER 1 DEBT EQU AID RATIO = 1-(791) =		808	DEBT EQUAL AID INELIG, VOTER APPROVED =(715)+(718) =
732	DEBT EQUAL BASE	936,476.00	794	TIER 2 DEBT EQU AID RATIO = 1-(792) =	.34637899	190,838.00	
752	DEBT EXCESS FOR ELIG REQUIRED DEBT	94,135.71	795	TIER 1 DEBT AID = (788)X(793) =		809	DEBT EQUAL AID INELIG, NON VOTER APPROVED =(716)+(726) =
779	FY 2025 NET REV ADJ TO DEBT EQUALIZATION REVENUE (MEMO)		796	TIER 2 DEBT AID = (789)X(794) =		88,935.00	
780	FY 2025 GROSS DEBT EQUALIZATION REVENUE = (732)-(752)+(779) =	842,340.29	797	TOTAL DEBT EQ AID = (795)+(796) =		769	LTFM DEBT LEVY LIMIT NON VOTER APPROVED
30	2022 ANTC	4,487,583	798	NON VOTER DEBT AID = (797)X(712)/(714) =		108,302.50	
781	= .1050X(30) =	471,196.22	799	VOTER APPR DEBT AID = (797)-(798) =		778	DISASTER LEVY LIMIT VOTER APPROVED
782	MAX UNEQ LOCAL EFFORT = .1574X(30) =	706,345.56					

INITIAL GEN DEBT SERVICE CONT.		***FUND 47 DEBT BALANCE CONT.***		***LEVY LIMITATION ADJUSTMENTS***	
810	INITIAL GDS LEVY LIM VOTER APPROVED =(806)+(808)+(778) = 1,127,314.00		BAL NON-VOTER APPROV = (911)-(912) =		IN GENERAL, IF WE HAVE:
		914	PAY 22 OPEB DEBT EXC REDUCTION NON-VOTER	A	FINAL LEVY AUTHORITY
811	INITIAL GDS LEVY LIM NON VOTER APPROVED = (807)+(809)+(769) = 197,237.50	915	PAY 23 OPEB DEBT EXC REDUCTION NON-VOTER	B	PREVIOUSLY CALCULATED AUTHORITY
		916	5% OF REQUIRED OPEB DEBT SERV LEVY VOTER = (902)X5% =	C	CERTIFIED LEVY BASED ON (B)
812	TOTAL INITIAL GDS LEVY LIMIT = (810)+(811) = 1,324,551.50		5% OF REQUIRED OPEB DEBT SERV LEVY NONVOT = (907)X5% =	D	LEVY ADJUSTMENT, THEN: IF A>B, D=A-B IF A<C, D=A-C OTHERWISE D=ZERO
	OTR POSTEMPLOY BENEFITS (OPEB) & PENSION DEBT SERVICE (FUND 47)	917	RETAIN FOR CAP LOAN REPAYMENT NON-VOTER		**GENERAL FUND ADJUSTMENTS**
900	LEVY BONDS IRREV TRUST VOTER APPROVED	918	APPROV DEBT EXCESS TO BE RETAINED NON-VOTER	1000	**FY 2024 OPERATING** CAPITAL LEVY ADJUSTMENT FY 2024 OPER CAP LEVY AUTH (FROM FY 2024 GENERAL EDUC REV REPORT, LINE 194) 36,320.00
901	LEVY BONDS REVOC TRUST VOTER APPROVED	919	FUND 47 AVAILABLE BALANCE VOTER APPROVED = GREATER OF ZERO OR [(912)-(916)] =	1001	22 PAY 23 LIMIT 36,221.25
902	REQ DEBT SERV LEVY OPEB BONDS VOTER APPROVED = (900)+(901) =	920	FUND 47 AVAILABLE BALANCE NON-VOTER = GTR ZERO OR [(913)- SUM (914) TO (919)] =	1002	22 PAY 23 LEVY 36,221.25
903	LEVY BONDS IRREV TRUST NON-VOTER APPROVED	921	CLOSING FUND 47 TO FUND 7 TRANSFER IF (921) GTR ZERO AND (907) = ZERO, ELSE 0	1003	FY 2024 OPER CAPITAL LEVY ADJUSTMENT = ((1100)-(1101)) = 98.75
904	LEVY BONDS REVOC TRUST NON-VOTER APPROVED	922	ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION BONDS VOTER APPROVED		**FY 2024 LOR TIER 1 LEVY ADJUST**
905	REQUIRED DEBT SERVICE LEVY FOR OPEB BONDS NON-VOTER APPROVED = (903)+(904)=	923	ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION BONDS VOTER APPROVED	1004	FY 2024 LOR TIER 1 (FROM FY 2024 GENERAL EDUC REVENUE REPORT, LINE 201) 94,747.27
	FUND 47 DEBT BALANCE	924	NET DEBT SERVICE LEVY FOR VOTER APPROVED OPEB/PENSION BONDS = (902)-(920)-(923) =	1005	ALLOCATION OF TBRA (FROM PAY 23 LEVY REPORT, LINE 275)
906	REQ DEBT SERV LEVY FOR PENSION BONDS (MPLS)	925	NET DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (905)+(906) =	1006	ALLOC OF REF HOLD HARM (FROM PAY 23 LEVY REPORT, LINE 302)
907	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED	926		1007	22 PAY 23 LIMIT 94,028.19
908	JUNE 2022 FUND 47-425 BAL FOR BOND REFUND			1008	22 PAY 23 LEVY 94,028.19
909	JUNE 2022 FUND 47-460 BALANCE NONSPENDABLE			1009	PAY 23 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1005) +(1006)+(1007)= 94,028.19
910	JUNE 2022 FUND 47-463 BALANCE UNASSIGN NEG			1010	PAY 23 LEVY BEFORE TRBA AND HOLD HARM ADJ =(1005) +(1006)+(1008)= 94,028.19
911	JUNE 2022 FUND 47-464 BALANCE RESTRICTED			1011	FY 2024 LOR TIER 1 LEVY ADJUSTMENT = ((1004)-(1009)) = 719.08
912	JUNE 2022 FUND 47-464 BALANCE VOTER APPROV				
913	JUNE 2022 FUND 47-464				

FY 2024 LOR TIER 2 LEVY ADJUSTMENT		***FY 2024 1ST TIER REF ADJ CONT.***		***FY 2024 UNEQUAL REF LEVY ADJ***			
1012	FY 2024 LOR TIER 2 (FROM FY 2024 GENERAL EDUC REVENUE REPORT, LINE 202)	231,059.49	1026	ALLOC OF REF HOLD HARM (FROM PAY 23 LEVY REPORT, LINE 303)	1040	FY 2024 UNEQUAL REF LEVY AUTH (FROM FY 2024 GENERAL EDUC REVENUE REPORT, LINE 255)	
1013	22 PAY 23 LIMIT	227,603.20	1027	22 PAY 23 LIMIT	223,766.09		
1014	22 PAY 23 LEVY	227,603.20	1028	22 PAY 23 LEVY	223,766.09	1041	ALLOCATION OF TBRA (FROM PAY 23 LEVY REPORT, LINE 278)
1015	FY 2024 LOR TIER 2 LEVY ADJUSTMENT = ((1012) - (1013))	3,456.29	1029	PAY 23 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1025)+(1026) +(1027) =	223,766.09	1042	ALLOC OF REF HOLD HARM (FROM PAY 23 LEVY REPORT, LINE 305)
FY 2024 EQUITY LEVY ADJUSTMENT			1030	PAY 23 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1025)+(1026) +(1028) =	223,766.09	1043	22 PAY 23 LEVY
1016	FY 2024 EQUITY LEVY AUTH (FROM FY 2024 GENERAL EDUC REVENUE REPORT, LINE 214)	73,173.38	1031	FY 2024 1ST TIER VTR REF LEVY ADJUSTMENT = ((1024)-(1029)) =	1,711.25	1044	22 PAY 23 LEVY
1017	22 PAY 23 LIMIT	71,199.81	**FY 2024 2ND TIER REF LEVY ADJUST**			1045	PAY 23 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1041)+(1042) +(1043) =
1018	22 PAY 23 LEVY	71,199.81	1032	FY 2024 2ND TIER REF LEVY AUTH (FROM FY 2024 GENERAL EDUC REVENUE REPORT, LINE 253)	129,423.66	1046	PAY 23 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1041)+(1042) +(1044) =
1019	FY 2024 EQUITY LEVY ADJUSTMENT = ((1016)-(1017)) =	1,973.57	1033	ALLOCATION OF TBRA (FROM PAY 23 LEVY REPORT, LINE 277)		1047	FY 2024 UNEQUALIZED REF LEVY ADJUSTMENT
FY 2024 TRANSITION LEVY ADJUST			1034	ALLOC OF REF HOLD HARM (FROM PAY 23 LEVY REPORT, LINE 304)		**FY 2024 TBRA ALLOCATION ADJUST** TO VOTER-APPROVED LEVIES	
1020	FY 2024 TRANSITION LEVY AUTH (FROM FY 2024 GENERAL EDUC REVENUE REPORT, LINE 222)		1035	22 PAY 23 LIMIT	125,541.42	**FY 2024 ALLOCATION OF TBRA** TO REF LEVY CATEGORIES (FROM FY 2024 GENERAL EDUC REVENUE REPORT, LINES 266 TO 268)	
1021	22 PAY 23 LIMIT		1036	22 PAY 23 LEVY	125,541.42	1048	TIER 1 LEVY
1022	22 PAY 23 LEVY		1037	PAY 23 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1033)+(1034) +(1035) =	125,541.42	1049	TIER 2 LEVY
1023	FY 2024 TRANSITION LEVY ADJUSTMENT		1038	PAY 23 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1033)+(1034) +(1036) =	125,541.42	1050	UNEQL LEVY
FY 2024 1ST TIER REFERENDUM LEVY ADJUST			1039	FY 2024 2ND TIER REF LEVY ADJUSTMENT = ((1032)-(1037)) =	3,882.24	1051	TOTAL FY 2024 TBRA ALLOC TO REF LEVY CATEGORIES = (1048) TO (1050) =
1024	FY 2024 1ST TIER REF LEVY AUTH (FROM FY 2024 GENERAL EDUC REVENUE REPORT, LINE 251)	225,477.34				1052	TOTAL FY 2024 TBRA ALLOC TO REF LEVY CATEGORIES FROM PAY 23 LEVY = (1025)+(1033) +(1041) =
1025	ALLOCATION OF TBRA (FROM PAY 23 LEVY REPORT, LINE 276)					1053	FY 2024 TBRA ALLOCATION VTR-APPR ADJUSTMENT = (1052)-(1051) =

FY 2024 LOR TBRA ALLOCATION ADJ		***FY 2024 INTEGRATION ADJUSTMENT***		***FY 2024 HEALTH & SAFETY***	
1054	FY 2024 ALLOCATION OF TBRA TO LOR TIER 1 LEVY (FROM FY 2024 GENERAL EDUC REVENUE REPORT, LINE 265)	1065	FY 2024 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20)	1081	FY 2024 HEALTH AND SAFETY REBATES ADJUST
1005	ALLOCATION OF TBRA (FROM PAY 23 LEVY REPORT, LINE 275)	1066	22 PAY 23 LIMIT		**FY 2023 LTFM EQUAL LEVY ADJUST**
		1067	22 PAY 23 LEVY	1082	FY 2023 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY 2023 WEBSITE REPORT, LINE 63) 6,867.52
1055	FY 2024 TBRA ALLOCATION LOR LEVY TIER 1 ADJUSTMENT = (1005)-(1054) =	1068	FY 2024 INTEGRATION ADJUSTMENT LIMIT	1083	21 PAY 22 LIMIT
	FY 2024 REFERENDUM HOLD HARMLESS ADJUST TO VOTER-APPROVED LEVIES		**FY 2024 ALT TEACHER COMP ADJ**	1084	21 PAY 22 LEVY
1056	FY 2024 ALLOC OF HOLD HARM TO REF LEVY CATEGORIES (FROM FY 2024 GENERAL EDUC REVENUE REPORT, LINES 294 TO 296)	1069	FY 2024 ALT COMP LEVY AUTH (FROM FY 2024 GEN ED REVENUE REPORT, LINE 339)	1085	TOTAL ADJUSTMENT = (1082)-(1083) = 6,867.52
1057	TIER 1 LEVY	1070	22 PAY 23 LIMIT	1086	22 PAY 23 ADJ LIMIT 3,642.02
1058	TIER 2 LEVY	1071	22 PAY 23 LEVY	1087	22 PAY 23 ADJ LEVY 3,642.02
1059	UNEQL LEVY	1072	FY 2024 ALT TEACH COMP LEVY ADJUSTMENT	1088	FY 2023 LTFM EQUALIZED LEVY ADJUST = (1085)-(1086) = 3,225.50
1060	TOTAL HOLD HARM ALLOC TO REF LEVY CATEGORIES = (1057) TO (1059) =		**FY 24 & FY 23 CAPITAL RELATED ADJ**		**FY 2023 LTFM UNEQUAL LEVY ADJ**
			FY 2024 LTFM EQUAL LEVY ADJ	1089	FY 2023 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY 2023 WEBSITE REPORT, LINE 64) 197,820.00
1061	TOTAL FY 2024 HOLD HARM ALLOC TO REF LEVY CATEGORIES FROM PAY 23 LEVY =(1026) +(1034)+(1042)=	1073	FY 2024 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY 2024 WEBSITE REPORT, LINE 63) 5,024.78	1090	21 PAY 22 LIMIT 193,116.00
1062	FY 2024 HOLD HARM ALLOC VTR-APPR ADJUSTMENT = (1061)-(1060) =	1074	22 PAY 23 LIMIT 2,029.34	1091	21 PAY 22 LEVY 193,116.00
	FY 2024 REFERENDUM HOLD HARMLESS ADJUSTMENT TO TIER 1 LEVIES	1075	22 PAY 23 LEVY 2,029.34	1092	TOTAL ADJUSTMENT = (1089)-(1090) = 4,704.00
1063	FY 2024 ALLOC OF HOLD HARM TO LOR TIER 1 LEVY (FROM FY 2024 GENERAL EDUC REVENUE REPORT, LINE 293)	1076	FY 2024 LTFM EQUALIZED LEVY ADJUST = (1073)-(1074) = 2,995.44	1093	22 PAY 23 ADJ LIMIT 4,704.00
			FY 2024 LTFM UNEQUAL LEVY ADJ*	1094	22 PAY 23 ADJ LEVY 4,704.00
1006	ALLOC OF REF HOLD HARM (FROM PAY 23 LEVY ALLOCATION OF TBRA	1077	FY 2024 EST LTFM UNEQUALIZED LEVY AUTHORITY (FROM FY 2024 WEBSITE REPORT, LINE 64) 199,710.00	1095	FY 2023 LTFM UNEQUALIZED LEVY ADJUST
			3 YEAR PRIOR ADJUSTMENTS*		**FY 2022 OPERATING CAPITAL** LEVY ADJUSTMENT
1064	FY 2024 HOLD HARM ALLOC TIER 1 LEVY ADJUSTMENT = (1006)-(1063) =	1078	22 PAY 23 LIMIT 199,710.00	1096	FY 2022 OPER CAP LEVY AUTH (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINE 181) 33,831.68
		1079	22 PAY 23 LEVY 199,710.00	1097	20 PAY 21 LIMIT 34,420.73
		1080	FY 2024 LTFM UNEQUALIZED LEVY ADJUST	1098	20 PAY 21 LEVY 34,420.73

FY 2022 OPER CAP ADJ CONT.		***FY 2022 EQUITY LEVY ADJUSTMENT***		***FY 2022 1ST TIER VTR APPROVED*** REFER LEVY ADJUST CONT.	
1099	TOTAL ADJUST TO PAY 21 OPER CAP LEVY AUTH = ((1096)-(1098)) =	589.05-	1117	FY 2022 EQUITY LEVY AUTH (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINE 208)	56,134.21
1100	21 PAY 22 ADJ LIMIT	1,520.17	1133	PAY 21 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 22 LEVY REPORT, LINE 1031)	196,974.03
1101	21 PAY 22 ADJ LEVY	1,520.17	1118	20 PAY 21 LIMIT	61,596.54
1102	FY 2022 OPER CAPITAL LEVY ADJUSTMENT = ((1099)-(1101)) =	2,109.22-	1119	20 PAY 21 LEVY	61,596.54
	FY 2022 LOR TIER 1 LEVY ADJ		1120	TOTAL ADJUST TO PAY 21 EQUITY LEVY AUTH = ((1117)-(1119)) =	5,462.33-
1103	FY 2022 LOC OPT TIER 1 AUTH (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINE 286)	74,437.59	1121	21 PAY 22 ADJ LIMIT	107.12
			1122	21 PAY 22 ADJ LEVY	107.12
1104	20 PAY 21 LIMIT	82,769.97	1123	FY 2022 EQUITY LEVY ADJUSTMENT = ((1120)-(1122)) =	5,569.45-
1105	20 PAY 21 LEVY	82,769.97		**FY 2022 TRANSITION LEVY ADJ**	
1106	TOTAL ADJUST TO PAY 21 LOR OPTIONAL LEVY AUTH = ((1103)-(1105)) =	8,332.38-	1124	FY 2022 TRANSITION LEVY AUTH (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINE 215)	
1107	21 PAY 22 ADJ LIMIT		1138	FY 2022 2ND TIER REF LEVY AUTH (FROM FY 2022 GENERAL EDUC REV RPT, LINE 242)	123,852.87
1108	21 PAY 22 ADJ LEVY		1139	PAY 21 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 22 LEVY REPORT, LINE 1038)	117,917.25
1109	FY 2022 LOR OPTIONAL LEVY ADJUSTMENT = ((1106)-(1108)) =	8,332.38-	1125	20 PAY 21 LIMIT	
	FY 2022 LOR TIER 2 LEVY ADJUST		1126	20 PAY 21 LEVY	
1110	FY 2022 LOC OPT LEVY AUTH (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINE 202)	181,530.41	1127	TOTAL ADJUST TO PAY 21 TRANSITION LEVY AUTH	
1111	20 PAY 21 LIMIT	201,850.52	1128	21 PAY 22 ADJ LIMIT	
1112	20 PAY 21 LEVY	201,850.52	1129	21 PAY 22 ADJ LEVY	
1113	TOTAL ADJUST TO PAY 21 LOR OPTIONAL LEVY AUTH = ((1110) - (1112))	20,320.11-	1130	FY 2022 TRANSITION LEVY ADJUSTMENT	
1114	21 PAY 22 ADJ LIMIT			***FY 2022 1ST TIER VOTER*** APPROVED REFER LEVY ADJUST	
1115	21 PAY 22 ADJ LEVY		1131	FY 2022 1ST TIER REF LEVY AUTH (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINE 240)	177,144.83
1116	FY 2022 LOR OPTIONAL LEVY ADJUSTMENT = ((1113) - (1115))	20,320.11-	1132	PAY 21 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 22 LEVY REPORT, LINE 1030)	196,974.03
			1141	TOTAL ADJUST TO PAY 21 2ND TIER REF LEVY AUTH = ((1138)-(1139)) =	5,935.62
			1142	21 PAY 22 ADJ LIMIT	4,069.34
			1143	21 PAY 22 ADJ LEVY	4,069.34
			1144	FY 2022 2ND TIER REF LEVY ADJUSTMENT = ((1141)-(1142)) =	1,866.28

FY 2022 UNEQUAL REF LEVY ADJ		***FY 2022 LOR TBRA ADJUST***		***FY 2022 LOR TIER 1 HOLD*** HARMLESS ADJUSTMENT CONT.	
1145	FY 2022 UNEQUAL REF LEVY AUTH (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINE 244)	1158	FY 2022 ALLOC OF TBRA TO LOR TIER 1 LEVY (FROM FY 2022 GENERAL REVENUE REPORT, LINE 254)	1172	FY 2022 LOR TIER 1 HOLD HARMLESS ADJUSTMENT
1146	PAY 21 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 22 LEVY REPORT, LINE 1054)	1159	ALLOCATION OF TBRA (FROM PAY 21 LEVY RPT, LINE 296)	1173	21 PAY 22 ADJ LIMIT
1147	PAY 21 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 22 LEVY REPORT, LINE 1055)	1160	FY 2022 ALLOCATION OF TBRA LOR LEVY TIER 1 ADJUSTMENT = (1158)-(1159) =	1174	21 PAY 22 ADJ LEVY
1148	TOTAL ADJUST TO PAY 21 UNEQUAL REF LEVY AUTH	1161	21 PAY 22 ADJ LIMIT	1175	FY 2021 TIER 1 HOLD HARM ADJUSTMENT
1149	21 PAY 22 ADJ LIMIT	1162	21 PAY 22 ADJ LEVY		**FY 2022 INTEGRATION ADJUSTMENT**
1150	21 PAY 22 ADJ LEVY	1163	FY 2022 LOR TIER 1 TBRA LEVY ADJUSTMENT	1176	FY 2022 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20)
1151	FY 2022 UNEQUAL REF LEVY ADJUSTMENT		**FY 2022 REFERENDUM HOLD HARM**	1177	20 PAY 21 LIMIT
	FY 2022 TBRA ALLOCATION ADJ TO VOTER-APPROVED LEVIES	1164	FY 2022 ALLOC OF HOLD HARM (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINE 283 TO 285)	1178	20 PAY 21 LEVY
1152	FY 2022 ALLOC OF TBRA TO VTR-APPR REF LEVIES (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINES 255 TO 257)	1165	PAY 21 HOLD HARM ALLOC (FROM PAY 21 LEVY RPT, LINE 313 TO 315)	1179	TOTAL ADJUSTMENT
1153	PAY 21 ALLOC OF TBRA TO VOTER-APPR REF LEVY (FROM PAY 21 LEVY RPT, LINES 297 TO 300)	1166	FY 2022 HOLD HARM TOTAL = (1165)-(1164) =	1180	21 PAY 22 ADJ LIMIT
1154	FY 2022 TBRA ALLOCATION TOTAL ADJUSTMENT = (1153)-(1152) =	1167	21 PAY 22 ADJ LIMIT	1181	21 PAY 22 ADJ LEVY
1155	21 PAY 22 ADJ LIMIT	1168	21 PAY 22 ADJ LEVY	1182	FY 2022 INTEGRATION ADJUSTMENT LIMIT
1156	21 PAY 22 ADJ LEVY	1169	FY 2022 HOLD HARM ALLOC		**FY 2022 REEMPLOYMENT ADJUSTMENT**
1157	FY 2022 TBRA ALLOC LEVY ADJUSTMENT		**FY 2022 LOR TIER 1 HOLD** HARMLESS ADJUSTMENT	1183	FY 2022 EXPEND ACTUAL
		1170	FY 2022 ALLOC OF HOLD HARMLESS TO LOR TIER 1 LEVY (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINES 282)	1184	REEMPLOY LEVY AUTH = 100% OF (1183) =
		1171	PAY 21 TIER 1 HOLD HARMLESS LEVY (FROM PAY 22 LEVY RPT, LINES 312)	1185	21 PAY 22 LIMIT
				1186	21 PAY 22 LEVY
				1187	FY 2022 REEMPLOY ADJUST = ((1184)-(1185)) =
					784.03
					FY 2022 SAFE SCHOOLS ADJUST
				1188	SAFE SCH Lvy REQUEST
				54	2021-22 ADJ PU (ACT)
					529.58
				1189	FY 2022 SAFE SCHOOLS AUTH \$36X(54) =
					19,064.88

FY 2022 SAFE SCHOOLS ADJ CONT.		***FY 2022 LTFM EQUAL ADJ CONT.***		***FY 2022 CAREER TECHNICAL ADJ***				
1190	20 PAY 21 LIMIT	18,151.20	1206	20 PAY 21 LIMIT	1227	FY 2022 CAREER TECH		
1191	20 PAY 21 LEVY	18,151.20	1207	20 PAY 21 LEVY		LEVY AUTHORITY		
1192	FY 2022 SAFE SCH ADJUST		1208	TOTAL ADJUSTMENT		(FY 2022 CTE AID REPORT		
	= ((1192)-(1193)) =	913.68		= (1205)-(1206) =	1,344.18	LINE 21)	17,398.18	
			1209	21 PAY 22 ADJ LIMIT		1228	21 PAY 22 LIMIT	17,664.37
			1210	21 PAY 22 ADJ LEVY		1229	21 PAY 22 LEVY	17,664.37
	FY 2022 SAFE SCHOOLS		1211	22 PAY 23 ADJ LIMIT		1230	FY 2022 CAREER TECH	
	INTERMEDIATE ADJUST		1212	22 PAY 23 ADJ LEVY			ADJUSTMENT	
1193	SAFE SCH INTERMEDIATE		1213	FY 2022 EQUAL LIMIT ADJUST			= ((1227)-(1229)) =	266.19-
	LEVY ALLOW			= (1209)+(1211) =				
54	2021-22 ADJ PU (ACT)	529.58						
1194	FY 2022 SAFE SCHOOLS		1214	FY 2022 EQUAL LEVY ADJUST			**FY 2022 HEALTH BENEFIT**	
	INTERMEDIATE AUTHORITY			= (1210)+(1212) =		1231	LEVY ADJUST	
	= (1193)X(54) =		1215	FY 2022 LTFM EQUALIZED			FY 2022 ACTUAL COST	
1195	20 PAY 21 LIMIT			LEVY ADJUST			(LIMITED TO \$600,000)	
1196	20 PAY 21 LEVY			= (1208)-(1213) =	1,344.18	1232	21 PAY 22 LIMIT	
						1233	21 PAY 22 LEVY	
1197	FY 2022 SAFE SCHOOLS					1234	FY 2022 HEALTH	
	INTERMEDIATE ADJUST			**FY 2022 LTFM UNEQUAL LEVY ADJ**			BENEFITS ADJUST	
			1216	FY 2022 EST LTFM				
				UNEQUALIZED LEVY AUTH			**FY 2022 ANNUAL OPEB LEVY ADJ**	
	FY 2022 ALTERNATE TEACHER			(FROM FY 2022 WEBSITE				
	COMPENSATION LEVY ADJUST			REPORT, LINE 64)	198,673.13	1235	FY 2022 ACTUAL COST	
1198	FY 2022 ALT COMP LEVY AUTH		1217	20 PAY 21 LIMIT	191,596.00		(FIN 797+OBJ 291)	
	(FROM FY 2022 GENERAL		1218	20 PAY 21 LEVY	191,596.00	1236	PRORATION FACTOR TO	
	EDUC REVENUE REPORT,						REFLECT STATEWIDE CAP	1.00000000
	LINE 317)		1219	TOTAL ADJUSTMENT		1237	PRORATED ANNUAL	
				= (1216)-(1217) =	7,077.13		OPEB LEVY AUTH	
1199	20 PAY 21 LIMIT		1220	21 PAY 22 ADJ LIMIT	6,612.00	1238	22 PAY 23 LIMIT	
1200	20 PAY 21 LEVY		1221	21 PAY 22 ADJ LEVY	6,612.00	1239	22 PAY 23 LEVY	
1201	TOTAL ADJUST TO PAY 21		1222	22 PAY 23 ADJ LIMIT		1240	FY 2022 ANNUAL	
	ALT COMP LEVY AUTH		1223	22 PAY 23 ADJ LEVY			OPEB ADJUSTMENT	
							(NO ADJUSTMENT)	
1202	21 PAY 22 ADJ LIMIT		1224	FY 2022 UNEQUAL LIMIT ADJUST				
1203	21 PAY 22 ADJ LEVY			= (1220)+(1222) =	6,612.00			
1204	FY 2022 ALT TEACH COMP LEVY ADJUST		1225	FY 2022 UNEQUAL LEVY ADJUST				
				= (1221)+(1223) =	6,612.00			
			1226	FY 2022 LTFM UNEQUALIZED				
	FY 2022 LTFM EQUALIZED LEVY ADJ			LEVY ADJUST				
1205	FY 2022 EST LTFM			= (1219)-(1224) =	465.13			
	EQUALIZED LEVY AUTHORITY							
	(FROM FY 2022 WEBSITE							
	REPORT, LINE 63)	1,344.18						

CERTIFIED LEVY RATIO BY FUND		***ABATEMENT INTEREST ADJ BY FUND*** (ZERO IF NO LEVY AUTHORITY IN FUND)		***CARRY-OVER ABATEMENT LEVY LIM*** (ZERO IF NO LEVY AUTHORITY IN FUND)		
2010	GENERAL =(2005)/(2009)=	.41025234	2029	GENERAL=(2028)-(2030) -(2031)-(2032)=	2051	GENERAL=(2043)-(2047) OR MEMO
2011	COMMUNITY SERVICE =(2006)/(2009)=	.02060350	2030	COMMUNITY SERVICE =(2028)X(2011)=	2052	COMMUNITY SERVICE=(2044)-(2048) OR MEMO
2012	GEN DEBT SERVICE =(2007)/(2009)=	.56914416	2031	GENERAL DEBT SERVICE =(2028)X(2012)=	2053	GENERAL DEBT SERVICE=(2045)-(2049) OR MEMO
2013	OPEB DEBT SERVICE =(2008)/(2009)=		2032	OPEB DEBT SERVICE =(2028)X(2013)=	2054	OPEB DEBT SERVICE=(2046)-(2050) OR MEMO
2014	TOTAL	1.00000000	2028	TOTAL	2055	TOTAL
ABATEMENT AID BY FUND (FROM PART III OF FY 2024 ABATE AID RPT)			**FY 2022 ABATEMENT AID ADJUST** (ZERO IF NO LEVY AUTHORITY IN FUND)		**ADVANCE ABATEMENT LEVY ADJUST**	
2015	GENERAL	81.76	2033	GENERAL	2056	SCHOOL TAXES ABATED IN 1ST 6 MO OF 2023
2016	COMMUNITY SERVICE	2.54	2034	COMMUNITY SERVICE	2057	SCHOOL TAXES ADDED IN 1ST 6 MO OF 2023
2017	GENERAL DEBT SERVICE	260.18	2035	GENERAL DEBT SERVICE	2058	NET CHANGE IN SCHOOL TAXES (2056)+(2057)
2018	TOTAL	344.48	2036	OPEB DEBT SERVICE	2059	TOTAL ADVANCE ABATE LEVY AUTHORITY [GTR OF ZERO OR -1X(2058)]
2019	EST FY 2024 ABATEMENT AID PRORATION FACTOR	1.00000000	2037	TOTAL		
PRORATED ABATEMENT AID BY FUND			**TOTAL REGULAR ABATE LEVY ADJ**		**ADVANCE ABATEMENT AUTH BY FUND**	
2020	GENERAL =(2019)X(2015)=	81.76	2038	GENERAL = (2024)+(2029)+(2033)=	2060	GENERAL = (2059) -(2061)-(2062)-(2063)
2021	COMMUNITY SERVICE =(2019)X(2016)=	2.54	2039	COMMUNITY SERVICE = (2025)+(2030)+(2034)=	2061	COMMUNITY SERVICE =(2059)X(2011)=
2022	GENERAL DEBT SERVICE =(2019)X(2017)=	260.18	2040	GENERAL DEBT SERVICE = (2026)+(2031)+(2035)=	2062	GENERAL DEBT SERVICE =(2059)X(2012)=
2023	TOTAL	344.48	2041	OPEB DEBT SERVICE = (2027)+(2032)+(2036)=	2063	OPEB DEBT SERVICE =(2059)X(2013)
			2042	TOTAL	2059	TOTAL
INITIAL ABATE LEVY ADJ BY FUND (ZERO IF NO LEVY AUTHORITY IN FUND)			**CARRY-OVER ABATE LEVY AUTHORITY**		**PREVIOUS ADVANCE ABATEMENT LEVY** (PAY 22 PREVIOUS ADVANCE PLUS PAY 22 ADVANCE LEVY)	
2024	GENERAL=(2003)-(2023)- (2025)-(2026)-(2027)=	144.86	2043	GENERAL	2064	GENERAL
2025	COMMUNITY SERVICE [(2003)X (2011)]-(2021) =	8.84	2044	COMMUNITY SERVICE	2065	COMMUNITY SERVICE
2026	GENERAL DEBT SERV DBT [(2003)X (2012)]-(2022) =	54.21	2045	GENERAL DEBT SERVICE	2066	GENERAL DEBT SERVICE
2027	OPEB DEBT [(2003)X (2013)] =		2046	OPEB DEBT SERVICE	2067	OPEB DEBT SERVICE
2004	TOTAL = (2003)-(2023)	207.91			2068	TOTAL
ABATEMENT INTEREST ADJUSTMENT			**PAY 23 REGULAR ABATEMENT LEVY**			
2028	ABATEMENT INTEREST DEDUCTED FROM TAX SETTLEMENTS IN 2022		2047	GENERAL		
			2048	COMMUNITY SERVICE		
			2049	GENERAL DEBT SERVICE		
			2050	OPEB DEBT SERVICE		

ADVANCE ABATE ADJUST BY FUND (ZERO IF NO LEVY AUTHORITY IN FUND)		***GEN DBT SERV INI SUMMARY CONT.***		***COLLECT NEGATIVE ADJUSTMENTS*** IN GENERAL AND COMM ED FUNDS	
2069	GENERAL=(2059)-(2068)- (2070)-(2071)-(2072)=	3008	TOTAL DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3006)+(3007) = 1,201,060.32	3020	GEN RMV VOTER NEGATIVE OFFSET
2070	COMMUNITY SERVICE =(2061)-(2065)=			3021	GEN RMV OTHER NEGATIVE OFFSET
2071	GENERAL DEBT SERVICE =(2062)-(2066)=		**OPEB/PENSION DEBT SVC INITIAL** LEVY SUMMARY***	3022	GEN NTC VOTER NEGATIVE OFFSET
2072	OPEB DEBT SERVICE =(2063)-(2067)=	3009	OPEB/PENSION DEBT SERVICE VOTER APPROVED = (902)+(1900)+(2041) + (2054)+(2072) =	3023	GEN NTC OTHER NEGATIVE OFFSET
2073	TOTAL			3024	COM SERV NEGATIVE OFFSET
	TOTAL INITIAL LEVY LIMITATION SUMMARY BEFORE OFFSETTING ADJUST	3010	OPEB/PENSION DEBT SERVICE OTHER =(907)+(1903)+(2041) + (2054)+(2072) =		
	GEN FUND INITIAL LEVY SUMMARY				**NET OFFSETTING ADJUSTMENTS** IN GEN AND COM SERV
3000	GENERAL RMV VOTER APPROVED = (506)+(1381) = 345,945.04	3011	TOTAL OPEB/PENSION DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3009)+(3010) =	3025	GEN RMV VOTER NET OFFSET ADJ = (3015)+(3020) =
3001	GENERAL RMV OTHER = (507)+(1382) = 378,898.30			3026	GEN RMV OTHER NET OFFSET ADJ = (3016)+(3021) =
3002	GENERAL NTC VOTER APPROVED = (508)+(1383) =		***OFFSETTING ADJUSTMENTS*** (COUNTY AUDITORS CANNOT SPREAD LEVIES BASED ON A NEGATIVE TAX RATE. TOTAL LEVY LIMITATIONS BY TRUTH IN TAXATION LEVY/FUND CATEGORY SHOWN ON PAGE 30 MUST BE ZERO OR GREATER).	3027	GEN NTC VOTER NET OFFSET ADJ = (3017)+(3022) =
3003	GENERAL NTC OTHER +(509)+(1384)+(2038) +(2051)+(2069) = 204,357.37			3028	GEN NTC OTHER NET OFFSET ADJ = (3018)+(3023) =
3004	TOTAL GENERAL FUND INITIAL LEVY LIMITATION = (3000)+(3001) + (3002)+(3003) = 929,200.71		**OFFSET CARRIED FORWARD**	3029	COM SERV NET OFFSET ADJ = (3019)+(3024) =
	COM SERV INITIAL LEVY SUMMARY	3012	GENERAL		**POSITIVE OFFSETTING ADJ** IN GENERAL DEBT SERV FUND
3005	TOTAL COMMUNITY SERVICE FUND INITIAL LEVY LIMITATION = (639)+(1416)+(2039) + (2052)+(2070) = 30,244.05	3013	GENERAL DEBT SERVICE		
	GEN DBT SERV INITIAL LEVY SUMMARY	3014	OPEB/PENSION DEBT SERVICE	3030	GDS VOTER POSITIVE OFFSET GTR OF 0 OR [-(3006)]
3006	GEN DEBT SERVICE VOTER APPROVED = (810)+(1702)+(2040) + (2053)+(2071) = 1,033,232.50	3015	GENERAL RMV VOTER POSITIVE OFFSET GTR 0 OR [0-(3000)]	3031	GDS OTHER POSITIVE OFFSET GTR OF 0 OR [-(3007)]
3007	GEN DEBT SERVICE OTHER = (811)+(1727)+(2040) + (2053)+(2071) = 167,827.82	3016	GENERAL RMV OTHER POSITIVE OFFSET GTR 0 OR [0-(3001)]		
		3017	GENERAL NTC VOTER POSITIVE OFFSET GTR 0 OR [0-(3002)]		
		3018	GENERAL NTC OTHER POSITIVE OFFSET GTR 0 OR [0-(3003)]		
		3019	COMMUNITY SERVICE POSITIVE OFFSET GTR 0 OR [0-(3005)]		

COLLECT NEGATIVE ADJUSTMENTS IN GENERAL DEBT SERV FUND		***NET NEGATIVE ADJ BALANCE*** TO BE CARRIED FORWARD	***TACONITE REFERENDUM DATA*** INFORMATION ONLY	
3032	GDS VOTER NEGATIVE OFFSET	3042 GENERAL ADJUST BALANCE FORWARD = (3012)-(3025) -(3026)-(3027)-(3028) -(3029) =	4000 1983-84 RESIDENT PU 4001 2011-12 RESIDENT PU 44 2022-23 RES PU (PRE) 57 2024-25 ADJ PU (EST)	609.07 516.40
COLLECT NEGATIVE ADJUSTMENTS IN GENERAL DEBT SERV FUND		3043 GENERAL DEBT SERVICE ADJUST BALANCE FORWARD =(3013) -(3034)-(3035) =	4002 TACONITE REG REF PU =GTR (4000) OR (44)=	
3033	GDS OTH NEGATIVE OFFSET	3044 OPEB/PENSION DEBT SERVICE ADJUST BALANCE FORWARD =(3040)-(3041)=	4003 2011 NET TAX CAPACITY	
3034	GDS VOTER NET OFFSET ADJ = (3030)+(3032) =	3045 TOTAL ADJUST BALANCE FORWARD =(3042) +(3043)+(3044)=	4004 TAC REF REV REDUCT FOR BOTH REG AND ADD REF = (4003)X1.8% =	
3035	GDS OTH NET OFFSET ADJ = (3031)+(3033) =		**FY 2025 TAC REG REF REV** (PAY 01 REF LEVY REQ)	
3036	OPEB/PENSION DEBT SERVICE VOTER POSITIVE OFFSET GTR OF 0 OR [-(3009)]	**LEVY AFTER OFFSETS** STARTING POINT FOR MAX EFFORT ADJUSTMENTS	4005 REG FRONT END FORMULA = (4002)X\$175 =	
POSITIVE OFFSETTING ADJUSTMENT IN OPEB/PENSION DEBT SERV FUND		3500 GEN DEBT VOTER APPR 1,033,232.50 3501 GEN DEBT OTHER 167,827.82	4006 TAC REG REF REV = GTR 0 OR [(4005)-(4004)]=	
3037	OPEB/PENSION DEBT SERVICE OTHER POSITIVE OFFSET GTR OF 0 OR [-(3010)]	**MAXIMUM EFFORT LOAN AID**	**FY 2025 TAC ADD REF REV**	
3038	OPEB/PENSION DEBT SERVICE VOTER NEGATIVE OFFSET	3502 ACT MAX EFF LOAN AID FOR FY 2019 - FY 2023	4007 FY 13 REF REV ALLOW 4008 TAC REF ADD ALLOWANCE = (4007)+\$415 =	
COLLECT NEGATIVE ADJUST IN OPEB/PENSION DEBT SERV FUND		3503 PAY 19 - PAY 22 ACT MAX EFF LOAN AID LEVY LIMIT ADJUST (ALL FUNDS) =	4009 ADD FRONT END FORMULA = (4001)X(4008) =	
3039	OPEB/PENSION DEBT SERVICE OTHER NEGATIVE OFFSET	3504 REQUESTED DEBT DEFEASANCE AMOUNT BY END OF FY 2023	4010 TAC ADD BASE = GTR 0 OR [(4009)-(4004)] =	
NET OFFSETTING ADJUSTMENTS IN OPEB/PENSION DEBT SERV FUND		3505 BAL AVAIL END FY 2023 (3502)-(3503) =	4011 TAC ADD REF REVENUE = (4010)X22.5% =	
3040	OPEB/PENSION DEBT SERVICE VOTER NET OFFSET ADJ = (3036)+(3038) =	**LEVY LIMITS ARE REDUCED** IN THE FOLLOWING ORDER	**FY 2025 TAC TOTAL REF REV** (JULY 2022 PAYMENT)	
3041	OPEB/PENSION DEBT SERVICE OTHER NET OFFSET ADJ = (3037)+(3039) =	3506 GEN DEBT VOTER = 3507 GEN DEBT OTHER =	4012 TAC TOTAL REF REV = (4006)+(4011) =	
		3508 MAX EFF LEVY LIMIT ADJ = =(3506)+(3507)=	4013 MAXIMUM EC RESERVE = (57)X\$25 =	
		3509 MAX EFFORT LOAN AID RETAINED FOR FUTURE USE =(3505)-(3508) =	4014 RSVD EARLY CHILDHOOD = LSR OF (4012) OR (4013)=	

FY 2023 TACONITE RECEIPTS (FEB 2023 & AUG 2023 PYMT) USED TO CALCULATE PAY 24 LEVY LIMITATION REDUCTION	***FY 2023 TACONITE RECEIPT CONT.***	***LEVY LIMIT SUBJECT TO*** TACONITE ADJUSTMENT CONT.
4015 TAC POT 13.72 CENTS PER TON (INITIAL AMT)	4030 FY 2023 TAC BLDG MAINT & REPAIR 4 CENTS/TON [NOT INCL IN (4023)]	4052 REMAINING REDUCTION = (4048)+(4051) =
4016 CITY/TWP REPLACEMENT NOT USED THIS YEAR	**LEVY LIMIT SUBJECT TO** TACONITE ADJUSTMENT	4053 GEN OTH RMV = -1 X (LSR OF (4034) OR (4052))= 4054 REMAINING REDUCTION = (4052)+(4053) =
4017 TAC POT ALLOCATED TO OTHER TAC SCHOOL DIST TO FUND LINE (4027)	4031 COMMUNITY SERVICE 4032 OTHER GENERAL NTC	4055 OPER REF = -1 X (LSR OF (4036) OR (4054))= 4056 REMAINING REDUCTION = (4054)+(4055) =
4018 TAC POT ALLOCATED TO CITIES AND TOWNSHIPS (SEE SPREADSHEET)	4033 REDUCED OTHER NTC FOR LIMITED LTFM LEVY 4034 OTHER GENERAL RMV	4057 CAP PROJ = -1 X (LSR OF (4038) OR (4056))= 4058 REMAINING REDUCTION = (4056)+(4057) =
4019 TAC POT RECEIPTS BASE = (4015)-(4016) -(4017)-(4018) =	4035 OP REFERENDUM (VOTER) 4036 = 50% OF (4035) = 4037 CAP PROJ LIMIT(VOTER) 4038 = 50% OF (4037) =	4059 OPEB DEBT TAC ADJUST VOTER APPR= -1 X (LSR OF (4041) OR (4058))= 4060 REMAINING REDUCTION = (4058)+(4059) =
4020 MINING 3.43 CENTS/TON	4039 NET OPEB DEBT SERV LEVY NON-VOTER APPR BONDS 4040 NET OPEB DEBT SERV LEVY FOR VOTER APPR BONDS 4041 = 50% OF (4040) = 4042 NET GEN DEBT SERV LEVY NON-VOTER APPR BONDS 4043 NET GEN DEBT SERV LEVY FOR VOTER APPR BONDS 4044 = 50% OF (4043) = 4045 COM SERV = -1 X (LSR OF (4024) OR (4031))= 4046 REMAINING REDUCTION = (4024)+(4045) = 4047 GEN OTH NTC = -1 X (LSR OF (4033) OR (4046))= 4048 REMAINING REDUCTION = (4046)+(4047) = 4049 OPEB TACONITE ADJUST NON-VOTER = -1 X (LSR OF (4039) OR (4048))= 4050 REMAINING REDUCTION = (4048)+(4049) =	4061 GDS TACONITE ADJUST VOTER APPR= -1 X (LSR OF (4044) OR (4060))= 4062 TOTAL TACONITE LEVY LIMITATION ADJUST = (4045)+(4047)+(4049)+ (4051)+(4053)+(4055)+ (4057)+(4059)+(4061)= 4063 CITY/TOWNSHIP DISTRIBUTION = (4024)+(4062) =
4021 TAC RAILR GRANDFATHER		
4022 DEER RVR GRANDFATHER		
4023 FY 2023 ELIGIBLE TAC RECEIPTS BASE AMOUNT =SUM (4019)TO(4022)=		
4024 MAX TAC REDUCT = 95% OF [(4023)+(4018)]		
4025 TOTAL PAY 22 TAC LEVY LIMIT ADJUST ON LEVY LIMIT & CERTIFICATION		
4026 FY 2023 ELIG DIST TAC REPL AMT PLUS PAY 22 TAC LEVY ADJUSTMENT =(4023) +(4025)-(4018)=		
4027 TAC POT ALLOCATED FROM OTHER TAC SCH DIST FOR PAY 22 LEVY REPLACEMENT [NOT INCL IN (4023)]		
4028 TAC PROP TAX RELIEF ACCOUNT TRANSFER FOR PAY 22 LEVY REPLACEMENT [NOT INCL IN (4023)]		
4029 FY 2023 ADDITIONAL TAC POT 11 CENTS/TON [NOT INCL IN (4023)]		

FY 2025 LEVY, AID & REVENUE SUMMARY
 BY FUND CONTINUES ON PAGE 29

FY 2025 LEVY, AID & REVENUE SUMMARY BY FUND (ESTIMATE AT TIME (OF PROPOSED LEVY CERTIFICATION)		***GENERAL DEBT SERVICE FUND***		***TOTAL, ALL FUNDS***	
GENERAL FUND		5013	GEN DEBT SERVICE VOTER APPROVED =(3006)+(3034) +(3506)+(4061)= 1,033,232.50	5025	TOTAL LEVY LIMIT = (5005)+(5009) + (5015)+(5022) = 2,160,505.08
5001	GEN RMV VOTER APPROVED =(3000)+(3025) +(4055)= 345,945.04	5014	GEN DEBT SERV OTHER =(3007)+(3035) +(3507)+(4051)= 167,827.82	5026	TOTAL AID = (5006)+(5010) + (5016) = 4,999,300.70
5002	GENERAL RMV OTHER = (3001)+(3026) +(4053) = 378,898.30	5015	TOTAL DEBT SERVICE FUND LEVY LIMITATION = (5013)+(5014) = 1,201,060.32	5027	TOTAL MAX EFFORT AID USED = (5017) =
5003	GEN NTC VOTER APPROVED = (3002)+(3027) +(4057)=	5016	TOTAL DEBT SERVICE FUND AID = (438)+ (777)+(797)+(2022) = 93,452.68	5028	TOTAL TACONITE RECEIPTS = (5007)+(5011) + (5018)+(5023) =
5004	GENERAL NTC OTHER = (3003)+(3028) +(4047)= 204,357.37	5017	MAX EFF LOAN AID USED =(3503) -(3506)-(3507)=	5029	TOTAL REVENUE = (5008)+(5012) + (5019)+(5024) = 7,159,805.78
5005	TOTAL GENERAL FUND LEVY LIMITATION = (5001)+(5002)+(5003) + (5004) = 929,200.71	5018	TACONITE RECEIPTS = -(4051)-(4061) =		
5006	TOTAL GENERAL FUND AID = (327)+(334)+(339)+ (345)+(346)+(347)+(363) +(388)+(443)+(2020)= 4,877,885.72	5019	TOTAL DEBT SERVICE FUND REVENUE =(5015)+(5016) 1,294,513.00 +(5017)+(5018)=		
		OPEB/PENSION DEBT SERVICE FUND			
5007	TACONITE RECEIPTS = -(4047)-(4053) - (4055)-(4057) =	5020	OPEB/PENSION DEBT SERVICE VOTER APPROVED =(3009)+(3040) +(4059)=		
5008	TOTAL GENERAL FUND REVENUE = (5005)+ (5006)+(5007)= 5,807,086.43	5021	OPEB/PENSION DEBT SERVICE OTHER =(3010)+(3041) +(4049)=		
		COMMUNITY SERVICE FUND			
5009	TOTAL COMMUNITY SERVICE FUND LEVY LIMITATION = (3005)+ (3029)+(4045)= 30,244.05	5022	TOTAL OPEB/PENSION DEBT SERVICE FUND LEVY LIMITATION = (5020)+(5021) =		
5010	TOTAL COM SERV FUND AID = (610)+(620)+(625) +(632)+(637)+(2021) = 27,962.30	5023	TACONITE RECEIPTS = -(4049)-(4059) =		
5011	TACONITE RECEIPTS = -(4045) =	5024	TOTAL OPEB/PENSION DEBT SERVICE FUND REVENUE =(5022)+(5023)		
5012	TOTAL COMM SERV FUND REVENUE = (5009) +(5010)+(5011) 58,206.35				

I. COMPUTATION OF 2023 PAYABLE 2024 LEVY LIMITATION BY FUND (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	INITIAL LEVY LIMITATION	LIMITATION ADJUSTMENTS	ABATEMENT ADJUSTMENTS	OFFSET ADJUSTMENTS	TAC/MAX EFF ADJUSTMENT	MAXIMUM LEVY LIMITATION
GEN-RMV VOTER-EXEMP	358,314.47	12,369.43-	N/A			345,945.04
GEN-RMV OTHER-EXEMP	406,971.30	28,073.00-	N/A			378,898.30
GEN-NTC VOTER-EXEMP			N/A			
GEN-NTC OTHER-GENED	N/A	N/A	N/A	N/A	N/A	N/A
GEN-NTC OTHER-EXEMP	282,724.21	78,511.70-	144.86			204,357.37
TOTAL GENERAL	1,048,009.98	118,954.13-	144.86			929,200.71
COM SERV-EXEMP	30,519.84	284.63-	8.84			30,244.05
DEBT-VOTER-NONEXEMP	1,127,314.00	94,135.71-	54.21			1,033,232.50
DEBT-OTHER-NONEXEMP	197,237.50	29,409.68-				167,827.82
TOTAL DEBT SERV	1,324,551.50	123,545.39-	54.21			1,201,060.32
OPEB-VOTER-NONEXEMP						
OPEB-OTHER-NONEXEMP						
TOTAL OPEB/PENSION						
TOTAL	2,403,081.32	242,784.15-	207.91			2,160,505.08

II. COMPARISON OF 2022 PAYABLE 2023 LEVY LIMITATION WITH 2023 PAYABLE 2024 LEVY LIMITATION (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	2022 PAY 2023 LIMITATION	2023 PAY 2024 LIMITATION	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	905,098.32	929,200.71	24,102.39	2.66
COMMUNITY SERVICE	41,182.39	30,244.05	10,938.34-	26.56-
GENERAL DEBT SERVICE	1,120,637.99	1,201,060.32	80,422.33	7.18
OPEB DEBT SERVICE				
TOTAL	2,066,918.70	2,160,505.08	93,586.38	4.53

III. COMPARISON OF 2022 PAYABLE 2023 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS WITH 2023 PAYABLE 2024 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS:

FUND	2022 PAY 2023 CERTIFIED LEVY + ADJUSTMENTS	2023 PAY 2024 CERTIFIED LEVY + ADJUSTMENTS	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	905,098.32			
COMMUNITY SERVICE	41,182.39			
GENERAL DEBT SERVICE	1,120,637.99			
OPEB DEBT SERVICE				
TOTAL AFTER ADJUSTMENTS	2,066,918.70			

LINE #	LIMITATION COMPONENTS	2022 PAY 2023 LIMITATION	2022 PAY 2023 CERTIFIED LEVY	2023 PAY 2024 LIMITATION	2023 PAY 2024 PROPOSED LEVY	2023 PAY 2024 CERTIFIED LEVY NOTES
SUBTOTALS BY LEVY CATEGORY						
(5001)	GENERAL-RMV VOTER	345,767.88	345,767.88	345,945.04	345,945.04	345,945.04
(5002)	GENERAL-RMV OTHER	368,294.54	368,294.54	378,898.30	378,898.30	378,898.30
(5003)	GENERAL-NTC VOTER					
(5004)	GENERAL-NTC OTHER	191,035.90	191,035.90	204,357.37	204,357.37	204,357.37
(5009)	COMMUNITY SERV-NTC OTHER	41,182.39	41,182.39	30,244.05	30,244.05	30,244.05
(5013)	GENL DEBT-NTC VOTER	936,573.45	936,573.45	1,033,232.50	1,033,232.50	1,033,232.50 *1
(5014)	GENL DEBT-NTC OTHER	184,064.54	184,064.54	167,827.82	167,827.82	167,827.82 *1
(5020)	OPEB DEBT-NTC VOTER					
(5021)	OPEB DEBT-NTC OTHER					
SUBTOTALS BY FUND						
(5005)	GENERAL FUND	905,098.32	905,098.32	929,200.71	929,200.71	929,200.71
(5009)	COMMUNITY SERVICES FUND	41,182.39	41,182.39	30,244.05	30,244.05	30,244.05
(5015)	GENERAL DEBT SERVICE FUND	1,120,637.99	1,120,637.99	1,201,060.32	1,201,060.32	1,201,060.32
(5022)	OPEB/PENSION DEBT SERVICE FUND					
SUBTOTALS BY TAX BASE						
	REFERENDUM MARKET VALUE	714,062.42	714,062.42	724,843.34	724,843.34	724,843.34
	NET TAX CAPACITY	1,352,856.28	1,352,856.28	1,435,661.74	1,435,661.74	1,435,661.74
SUBTOTALS BY TRUTH IN TAXATION CATEGORY						
	VOTER APPROVED	1,282,341.33	1,282,341.33	1,379,177.54	1,379,177.54	1,379,177.54
	OTHER	784,577.37	784,577.37	781,327.54	781,327.54	781,327.54
TOTAL LEVY						
	TOTAL LEVY	2,066,918.70	2,066,918.70	2,160,505.08	2,160,505.08	2,160,505.08

ALLOWABLE INCREASE

ALLOWABLE INCREASE AMOUNT

MAXIMUM ALLOWABLE CERTIFIED LEVY

2,160,505.08

FOOTNOTES:

*1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES

NOTE TO SCHOOL DISTRICTS: MUST CERTIFY PROPOSED AND FINAL LEVIES VIA THE WEB-BASED LEVY CERTIFICATION SYSTEM AVAILABLE ON THE MDE WEBSITE, [HTTP://EDUCATION.STATE.MN.US](http://EDUCATION.STATE.MN.US).

LINE #	LIMITATION COMPONENTS	2022 PAY 2023 LIMITATION	2022 PAY 2023 CERTIFIED LEVY	2023 PAY 2024 LIMITATION	2023 PAY 2024 PROPOSED LEVY	2023 PAY 2024 CERTIFIED LEVY	NOTES
GENERAL REFER MARKET VALUE VOTER APPROVED:							
(314)	1ST TIER RMV REFER	223,766.09	223,766.09	237,544.00	237,544.00	237,544.00	*2
(315)	2ND TIER RMV REFER	125,541.42	125,541.42	120,770.47	120,770.47	120,770.47	*2
(316)	UNEQUALIZED RMV REFER						
(1031)	FY 2024 1ST TIER REF ADJUST			1,711.25	1,711.25	1,711.25	*2
(1039)	FY 2024 2ND TIER REF ADJUST	7,437.07	7,437.07	3,882.24	3,882.24	3,882.24	*2
(1047)	FY 2024 UNEQUAL REF ADJUST						
(1053)	FY 2024 TBRA ALLOC ADJUST						*2
(1062)	FY 2024 REF HOLD HARMLESS ADJ						
(1137)	FY 2022 1ST TIER REF ADJUST	14,709.26-	14,709.26-	19,829.20-	19,829.20-	19,829.20-	
(1144)	FY 2022 2ND TIER REF ADJUST	3,732.56	3,732.56	1,866.28	1,866.28	1,866.28	
(1151)	FY 2022 UNEQUAL REF ADJUST						
(1157)	FY 2022 TBRA ALLOC ADJUST						
(1169)	FY 2022 REF HOLD HARMLESS ADJ						
(1368)	OTHER RMV REF ADJUST (MEMO)						
(3025)	RMV REF NET OFFSET ADJUST						
(4055)	REFERENDUM TACONITE ADJUST						
(5001)	TOTAL GENERAL - RMV VOTER APPROVED	345,767.88	345,767.88	345,945.04	345,945.04	345,945.04	
GENERAL REFER MARKET VALUE OTHER:							
(311)	1ST TIER LOCAL OPTIONAL	94,028.19	94,028.19	118,497.35	118,497.35	118,497.35	*3
(239)	2ND TIER LOCAL OPTIONAL	227,603.20	227,603.20	218,953.60	218,953.60	218,953.60	*3
(243)	EQUITY	71,199.81	71,199.81	69,520.35	69,520.35	69,520.35	*3
(246)	TRANSITION						*3
(1011)	FY 2024 LOR TIER 1 ADJUST			719.08	719.08	719.08	*3
(1015)	FY 2024 LOR TIER 2 ADJUST			3,456.29	3,456.29	3,456.29	*3
(1019)	FY 2024 EQUITY ADJUST	1,286.39	1,286.39	1,973.57	1,973.57	1,973.57	*3
(1023)	FY 2024 TRANSITION ADJUST						*3
(1055)	FY 2024 LOR TIER 1 TBRA ADJUST						*2
(1064)	FY 2024 LOR TIER 1 HOLD HARM AD						
(1109)	FY 2022 LOR TIER 1 ADJUST	6,180.94-	6,180.94-	8,332.38-	8,332.38-	8,332.38-	
(1116)	FY 2022 LOR TIER 2 ADJUST	15,073.42-	15,073.42-	20,320.11-		20,320.11-	
(1123)	FY 2022 EQUITY ADJUST	4,568.69-	4,568.69-	5,569.45-	5,569.45-	5,569.45-	
(1130)	FY 2022 TRANSITION ADJUST						
(1163)	FY 2022 LOR TIER 1 TBRA ADJUST						
(1175)	FY 2022 LOR TIER 1 HOLD HARMLES						
(1373)	OTHER ADJ, GEN OTHER RMV						
(3026)	GENERAL OTH RMV NET OFFSET ADJ						
(4053)	GENERAL OTH RMV TACONITE ADJUST						
(5002)	TOTAL GENERAL - RMV OTHER	368,294.54	368,294.54	378,898.30	378,898.30	378,898.30	

FOOTNOTES:

*2 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING REFERENDUM EQUALIZATION AID (PRIOR TO TAX BASE REPLACEMENT AID AND REFERENDUM HOLD HARMLESS).

*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID. FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2024. FOR PAYABLE 2023 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2022 PAY 2023 LIMITATION	2022 PAY 2023 CERTIFIED LEVY	2023 PAY 2024 LIMITATION	2023 PAY 2024 PROPOSED LEVY	2023 PAY 2024 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY VOTER APPROVED:						
(492)	CAPITAL PROJECT REFERENDUM					
(1376)	OTHER NTC VOTER ADJ					
(4057)	CAPITAL PROJ TACONITE ADJ					
(5003)	TOTAL GENERAL - NTC VOTER APPROVED					

LINE #	LIMITATION COMPONENTS	2022 PAY 2023 LIMITATION	2022 PAY 2023 CERTIFIED LEVY	2023 PAY 2024 LIMITATION	2023 PAY 2024 PROPOSED LEVY	2023 PAY 2024 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY OTHER:							
INITIAL LEVIES:							
(233)	OPERATING CAPITAL	36,221.25	36,221.25	43,218.84	43,218.84	43,218.84	*3
(338)	ALT TEACHER COMP (Q COMP)						*4
(361)	ACHIEVEMENT & INTEGRATION						*5
(365)	FY 2024 REEMPLOYMENT INS	5,000.00	5,000.00				
(367)	SAFE SCHOOLS	19,324.80	19,324.80	18,590.40	18,590.40	18,590.40	
(370)	SAFE SCHOOLS INTERMEDIATE						
(373)	JUDGMENT						*6
(375)	ICE ARENA						
(387)	FY 2024 CAREER TECHNICAL	18,337.44	18,337.44	19,337.50	19,337.50	19,337.50	
(391)	FY 2023 ANNUAL OTHER POST- EMPLOYMENT BENEFITS (OPEB)						
(444)	LT FACILITIES EQUAL	2,029.34	2,029.34	7,282.99	7,282.99	7,282.99	*4
(445)	LT FACILITIES UNEQUAL	199,710.00	199,710.00	181,240.48	181,240.48	181,240.48	
(455)	DISABLED ACCESS						
(489)	BUILDING/LAND LEASE	12,759.00	12,759.00	13,054.00	13,054.00	13,054.00	
(490)	COOP BUILDING REPAIR						
(491)	OTHER CAPITAL (MEMO)						
(494)	CONSOL/TRANSITION						
(495)	REORG OPERATING DEBT						
(496)	FY 2024 HEALTH BENEFITS						
(497)	ADDITIONAL RETIREMENT						
(498)	SEVERANCE						
(499)	ADMINISTRATIVE DISTRICT						
(500)	SWIMMING POOL						
(501)	TREE GROWTH						
(502)	CONSOL/RETIREMENT						
(503)	ECON DEV ABATEMENT						
(504)	OTHER GENERAL (MEMO)						
(5005A)	SUBTOTAL - INITIAL LEVIES - GENERAL NTC OTHER	293,381.83	293,381.83	282,724.21	282,724.21	282,724.21	

FOOTNOTES:

- *3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
- *4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN EQUALIZATION AID.
- *5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
- *6 WITH COMMISSIONER APPROVAL, DISTRICTS MAY SPREAD THIS LEVY OVER UP TO THREE YEARS.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2024. FOR PAYABLE 2023 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2022 PAY 2023 LIMITATION	2022 PAY 2023 CERTIFIED LEVY	2023 PAY 2024 LIMITATION	2023 PAY 2024 PROPOSED LEVY	2023 PAY 2024 CERTIFIED LEVY	2023 PAY 2024 NOTES
GENERAL NET TAX CAPACITY OTHER (CON'T):							
LEVY ADJUSTMENTS:							
(1003)	FY 2024 OPER CAPITAL ADJUST	2,321.97-	2,321.97-	98.75	98.75	98.75	*3
(1102)	FY 2022 OPER CAPITAL ADJUST	50.20	50.20	2,109.22-	2,109.22-	2,109.22-	
(1072)	FY 2024 ALT TEACHER COMP ADJUST						*7
(1204)	FY 2022 ALT TEACHER COMP ADJUST						
(1068)	FY 2024 ACHIEVE & INTEG ADJUST						*5
(1182)	FY 2022 ACHIEVE & INTEG ADJUST						*5
(1187)	FY 2022 REEMPLOYMENT ADJUST	15,000.00-	15,000.00-	784.03	784.03	784.03	
(1192)	FY 2022 SAFE SCHOOLS ADJUST	106.56	106.56	913.68	913.68	913.68	
(1197)	FY 2022 SAFE SCHOOLS INTERM ADJ						
(1230)	FY 2022 CAREER TECHNICAL ADJUST	475.14-	475.14-	266.19-	266.19-	266.19-	
(1234)	FY 2022 HEALTH BENEFITS ADJUST						
(1240)	FY 2022 ANNUAL OPEB ADJUST						
(1076)	FY 2024 LTFM EQUAL ADJUST	3,642.02	3,642.02	2,995.44	2,995.44	2,995.44	
(1080)	FY 2024 LTFM UNEQUAL ADJUST	4,704.00	4,704.00				
(1081)	FY 2024 H&S REBATE ADJ	N/A	N/A				
(1088)	FY 2023 LTFM EQUAL ADJUST			3,225.50	3,225.50	3,225.50	
(1095)	FY 2023 LTFM UNEQUAL ADJUST						
(1215)	FY 2022 LTFM EQUAL ADJUST			1,344.18	1,344.18	1,344.18	
(1226)	FY 2022 LTFM UNEQUAL ADJUST	2,523.20-	2,523.20-	465.13	465.13	465.13	
(5005B)	SUBTOTAL - ADJUSTMENTS-THIS PAGE						
	GENERAL NTC OTHER	11,817.53-	11,817.53-	7,451.30	7,451.30	7,451.30	

FOOTNOTES:

- *3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
- *5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
- *7 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN ALTERNATIVE COMPENSATION EQUALIZATION

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2024. FOR PAYABLE 2023 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2022 PAY 2023 LIMITATION	2022 PAY 2023 CERTIFIED LEVY	2023 PAY 2024 LIMITATION	2023 PAY 2024 PROPOSED LEVY	2023 PAY 2024 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER (CON'T):						
LEVY ADJUSTMENTS:						
(1361)	PAY 21 LEASE ADJUST			2,972.00	2,972.00	2,972.00
(1362)	LEASE LEVY ADJ (MEMO)					
(1363)	OTHER CAPITAL ADJUST (MEMO)					
(758)	FY 2025 FAC & EQUIP BOND ADJUST	90,615.00-	90,615.00-	88,935.00-	88,935.00-	88,935.00-
(1365)	ECON DEV ABATE ADJUST					
(1366)	DEBT SURPLUS ADJUST					
(1380)	OTHER GENERAL ADJUST					
(2038)	ABATEMENT ADJUSTMENT	470.23	470.23	144.86	144.86	144.86 *10
(2051)	CARRY-OVER ABATEMENT ADJUST					*11
(2069)	ADVANCE ABATEMENT ADJUST	383.63-	383.63-			*12
(4047)	GENERAL OTH NTC TACONITE ADJUST					
(5005C)	SUBTOTAL - ADJUSTMENTS- THIS PAGE GENERAL NTC OTHER	90,528.40-	90,528.40-	85,818.14-	85,818.14-	85,818.14-
(5005A)	SUBTOTAL - INITIAL LEVIES- PAGE 34 GENERAL NTC OTHER	293,381.83	293,381.83	282,724.21	282,724.21	282,724.21
(5005B)	SUBTOTAL - ADJUSTMENTS- PAGE 35 GENERAL NTC OTHER	11,817.53-	11,817.53-	7,451.30	7,451.30	7,451.30
(5004)	TOTAL GENERAL - NTC OTHER	191,035.90	191,035.90	204,357.37	204,357.37	204,357.37

FOOTNOTES:

*10 PAY 2025 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).

*11 PAY 2025 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.

*12 PAY 2025 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2024. FOR PAYABLE 2023 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2022 PAY 2023 LIMITATION	2022 PAY 2023 CERTIFIED LEVY	2023 PAY 2024 LIMITATION	2023 PAY 2024 PROPOSED LEVY	2023 PAY 2024 CERTIFIED LEVY	NOTES
COMMUNITY SERVICE:							
(609)	BASIC COMMUNITY EDUC	25,579.11	25,579.11	16,828.44	16,828.44	16,828.44	*13
(619)	EARLY CHILD FAMILY	9,314.30	9,314.30	8,987.37	8,987.37	8,987.37	*14
(624)	HOME VISITING	146.61	146.61	204.03	204.03	204.03	
(631)	ADULTS W/ DISABILITIES						
(636)	SCHOOL-AGE CARE	5,381.00	5,381.00	4,500.00	4,500.00	4,500.00	*14
(638)	OTHER COMM ED (MEMO)						
(1403)	FY 2024 EARLY CHILD FAMILY ADJ	1.88-	1.88-	454.83-	454.83-	454.83-	
(1407)	FY 2022 HOME VISITING ADJUST	46.92-	46.92-	52.08	52.08	52.08	
(1411)	FY 2022 SCHOOL-AGE CARE ADJUST	800.00	800.00	118.12		118.12	
(1412)	ADULTS W/ DISABILITIES ADJUST						
(1415)	OTHER ADJUST (MEMO)						
(2039)	ABATEMENT ADJUSTMENT	27.73	27.73	8.84	8.84	8.84	*10
(2052)	CARRY-OVER ABATEMENT ADJUST						*11
(2070)	ADVANCE ABATEMENT ADJUST	17.56-	17.56-				*12
(4045)	COM SERV TACONITE ADJUST						
(5009)	TOTAL COMMUNITY SERVICE	41,182.39	41,182.39	30,244.05	30,244.05	30,244.05	

FOOTNOTES:

- *10 PAY 2025 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
 - *11 PAY 2025 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
 - *12 PAY 2025 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
 - *13 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID.
 - *14 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID. DISTRICT MUST PROVIDE A COMMUNITY EDUCATION PROGRAM TO QUALIFY FOR THIS LEVY.
- FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2024. FOR PAYABLE 2023 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2022 PAY 2023 LIMITATION	2022 PAY 2023 CERTIFIED LEVY	2023 PAY 2024 LIMITATION	2023 PAY 2024 PROPOSED LEVY	2023 PAY 2024 CERTIFIED LEVY	NOTES
DEBT SERVICE VOTER APPROVED:							
(806)	DEBT SERVICE-AID ELIG	935,688.00	935,688.00	936,476.00	936,476.00	936,476.00	*15
(808)	DEBT SERVICE-AID INELIG			190,838.00	190,838.00	190,838.00	*15
(778)	NATURAL DISASTER DEBT						*15
(1700)	REDUCTION FOR DEBT EXCESS			94,135.71-	94,135.71-	94,135.71-	
(1701)	OTHER ADJUST (MEMO)						
(2040)	ABATEMENT ADJUSTMENT	995.39	995.39	54.21	54.21	54.21	*10,16
(2053)	CARRY OVER ABATEMENT						*11,16
(2071)	ADVANCE ABATE ADJUST	109.94-	109.94-				*12,16
(3034)	GDS VTR NET OFFSET ADJUST						
(3506)	GDS VTR MAX EFFORT ADJ						
(4061)	GDS VTR TACONITE ADJUST						
(5013)	TOTAL DEBT SERVICE VOTER APPROVED	936,573.45	936,573.45	1,033,232.50	1,033,232.50	1,033,232.50	*1
DEBT SERVICE OTHER:							
(807)	DEBT SERVICE-AID ELIG						*15
(809)	DEBT SERVICE-AID INELIG	90,615.00	90,615.00	88,935.00	88,935.00	88,935.00	*15
(769)	LT FACILITIES DEBT SERVICE	94,824.43	94,824.43	108,302.50	108,302.50	108,302.50	*15
(1708)	FY 2024 LTFM DEBT SERV ADJ	2,571.70-	2,571.70-	6.29	6.29	6.29	
(1715)	FY 2023 LTFM DEBT SERV ADJ						
(1726)	FY 2022 LTFM DEBT SERV ADJ	1,196.81	1,196.81	221.59-	221.59-	221.59-	
(1703)	REDUCTION FOR DEBT EXCESS			29,194.38-	29,194.38-	29,194.38-	
(1704)	OTHER ADJUST (MEMO)						
(2040)	ABATEMENT ADJUSTMENT						*10,16
(2053)	CARRY OVER ABATEMENT						*11,16
(2071)	ADVANCE ABATE ADJUST						*12,16
(3035)	GDS OTH NET OFFSET ADJUST						
(3507)	GDS OTH MAX EFFORT ADJ						
(4051)	GDS OTH TACONITE ADJUST						
(5014)	TOTAL DEBT SERVICE OTHER	184,064.54	184,064.54	167,827.82	167,827.82	167,827.82	*1

FOOTNOTES:

- *1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES
- *10 PAY 2025 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
- *11 PAY 2025 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- *12 PAY 2025 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- *15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
- *16 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2040, 2053 AND 2071 APPEAR AS VOTER APPROVED DEBT SERVICE IF VOTER APPROVED INITIAL DEBT SERVICE LEVY ON LINE 810 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2024. FOR PAYABLE 2023 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2022 PAY 2023 LIMITATION	2022 PAY 2023 CERTIFIED LEVY	2023 PAY 2024 LIMITATION	2023 PAY 2024 PROPOSED LEVY	2023 PAY 2024 CERTIFIED LEVY NOTES
OPEB/PENSION DEBT SERVICE VOTER APPROVED:						
(902)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS					*15
(1900)	REDUCTION FOR DEBT EXCESS					
(1901)	OTHER ADJUST (MEMO)					
(2041)	ABATEMENT ADJUSTMENT					*10,17
(2054)	CARRY OVER ABATEMENT					*11,17
(2072)	ADVANCE ABATE ADJUST					*12,17
(4059)	OPEB/PENSION DEBT TACONITE ADJUST					
(5020)	TOTAL OPEB/PENSION DEBT SERVICE VOTER APPROVED					
OPEB/PENSION DEBT SERVICE OTHER:						
(907)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS					*15
(1903)	REDUCTION FOR DEBT EXCESS					
(1904)	OTHER ADJUST (MEMO)					
(2041)	ABATEMENT ADJUSTMENT					*10,17
(2054)	CARRY OVER ABATEMENT					*11,17
(2072)	ADVANCE ABATE ADJUST					*12,17
(3041)	OPEB DEBT OTH NET OFFSET ADJUST					
(4049)	OPEB/PENSION DEBT TACONITE ADJUST					
(5021)	TOTAL OPEB/PENSION DEBT SERVICE OTHER					

FOOTNOTES:

- *10 PAY 2025 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
- *11 PAY 2025 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- *12 PAY 2025 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- *15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
- *17 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2041, 2054 AND 2072 APPEAR AS VOTER APPROVED OPEB DEBT SERVICE IF VOTER APPROVED INITIAL OPEB DEBT SERVICE LEVY ON LINE 902 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2024. FOR PAYABLE 2023 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

END OF LEVY LIMITATION AND CERTIFICATION REPORT

**TEACHER CONTRACT FOR MINNESOTA
PUBLIC SCHOOL DISTRICTS**

The School Board of Independent School District No. 424 of the State of Minnesota, Lester Prairie, Minnesota, enters into this contract, pursuant to M.S. 125.12 as amended, with **James Bettcher**, a legally qualified and licensed teacher who agrees to teach in the public school of said district as **(.5) 7- 12 Counselor with assigned duties** for the school year 2023 to 2024. Start January 2, 2024

The following provisions shall apply and are a part of this contract:

1. **Basic Services:** Said teacher shall faithfully perform the services prescribed by the school board or its designated representative, whether or not such services are specifically described in this contract, abide by the rules and regulations as established by the school board and State Board of Education, and any additions or amendments thereto, for the annual salary indicated below, and agrees to teach for the school district as assigned in such grades or subjects for which the teacher has the necessary license.
2. **Duration:** This contract is subject to the provisions of M.S. 125.12 as amended and to all laws, rules and regulations of the State of Minnesota relevant to qualification, licensure, employment, termination and discharge for cause of teachers. Thereafter this contract shall remain in full force and effect except if modified by mutual consent of the school board and the teacher or unless terminated as provided by law, or by written resignation pursuant to M.S. 125.12.
3. **Duty Year:** The teacher's duty year and vacation days shall be as adopted by the school board, and the teacher agrees to teach on those legal holidays on which the school board is authorized to conduct school if the school board so determines. In the event a duty day is lost due to any emergency, the teacher agrees to perform duties on such other day in lieu thereof as determined by the school board.
4. **Additional Services;** The school board, or its designated representative, may assign the teacher to extracurricular, co-curricular, or other assignments, subject to established compensation for such services which exceed the services authorized in paragraph one. Said extracurricular, co-curricular or other assignments may be described in paragraph six of this contract or by letter of assignment, together with a recitation of the compensation, if any, to be paid for said assignment. The school board, or its designated representative, may make any additions or amendments during the duty year as shall be necessary. Said extracurricular, co-curricular, or other assignments and compensation, if any, for such assignment shall not become a part of the teacher's Continuing Contract rights unless the words "continuing contract" are recorded immediately following the assignment.
5. **Reference:** This contract shall be subject to the agreement between the school district and the exclusive representative if any, and the provisions of the Public Employment Labor Relations Act as amended.
6. **Special Provisions:** Must maintain a current Minnesota license.

In addition, said teacher agrees to perform the following additional services for the additional salary indicated.

Additional Service	Additional Compensation
1. _____	\$ _____
2. _____	\$ _____
3. _____	\$ _____

7. In consideration thereof, the school board agrees to pay said teacher the following annual salary:

\$ _____ \$63,634.00/181 = \$351.57 per Day _____	For Basic Services (MA+20 Level -20)
\$ _____	For additional services as set forth in paragraph six.
\$ _____ \$351.57/ .5 = \$175.79 per day _____	Total salary, exclusive of fringe benefits.

Such salary shall be paid as authorized and in such installments during the term of the year as may be determined by appropriate school board regulation. This contract shall be effective only after it has been authorized by the school board in appropriate action, recorded in its minutes, and executed by the parties. In those years when negotiations have not been completed, salary amounts will be adjusted to reflect changes governed by the Master Agreement, if any.

AFTER VERIFYING THAT YOUR LANE, STEP AND SALARY ARE CORRECT, THIS FORM IS TO BE RETURNED TO THE SUPERINTENDENT WITHIN TEN (10) DAYS OF RECEIPT.

IN WITNESS THEREOF I have subscribed my signature this 4th day of Dec., 2023.



Teacher

IN WITNESS THEREOF we have subscribed our signatures this _____ day of _____, 20____.
INDEPENDENT SCHOOL DISTRICT NO. 424

Chairman

Clerk

WHITE – School Board's Copy
GREEN – Teacher's Copy (to be returned after school board approval)

LESTER PRAIRIE PUBLIC SCHOOL
SCHOOL DISTRICT 424
131 North Hickory Street
Lester Prairie, MN 55354-0158
(320)395-2521 FAX (320)395-4204

EXTRA CURRICULAR CONTRACT
LESTER PRAIRIE ISD #424
2023-2024

DATE: 11/28/23

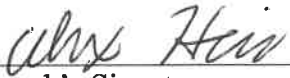
The School Board of Independent School District No. 424 of the State of Minnesota, Lester Prairie, Minnesota, at a meeting on the ____ day of _____, 2023, enters into this agreement with **Alex Heimerl** for the following extra curricular assignment:

C Squad Boys Basketball Coach BA-0 (6% @ 40,941.00)

For this assignment you will be paid a total of \$2,456.00. ***In those years when negotiations have not been completed, salary amounts will be adjusted to reflect changes governed by the Master Agreement, if any.**

This amount will be paid as follows: To be paid at the end of the season after all equipment and student fees have been collected and the attached sheet has been signed and turned in to payroll by the Activities Director.

I hereby accept the assignment as indicated:


Coach's Signature

11-29-2023
Date

THIS FORM IS TO BE RETURNED TO THE SUPERINTENDENT WITHIN TEN (10) DAYS OF RECEIPT.

In Witness thereof, on behalf of the school district, we have subscribed our signatures this _____ day of _____, 2023. Ind. District No. 424

Chairperson's Signature

Clerk's Signature