

Joint GEB/Finance & Audit Committee
Meeting
Friday, April 17, 2026 11:00 AM

Conference Room 3340
1015 Norwood Park Blvd.
Austin, TX 78753

Agenda

- I. CALL JOINT MEETING TO ORDER
 - Establish a Quorum
- II. APPROVE FEBRUARY 25, 2026, MEETING MINUTES
- III. 2026/27 SY DRAFT BUDGET REVIEW
- IV. EXCEL OPERATIONAL AGREEMENTS WITH GICT UPDATE
- V. ADJOURN



Education Board/Finance & Audit Committee Open Meeting
4/17/2026 11:00AM-11:30AM
Meeting Agenda

Finance & Audit Committee Members: Mike Clifford, Delbert Bray, Richard Shields, Katina Kenyon, Bril Flint, Joanne Corum

Education Board Members: Rob Neville, Margaret Moten, Kirsten Hund, Marian Wallace, Katina Kenyon, Delbert Bray, Cheryl Koury

Staff: Craig Wright, Theresa Rappaport, Aaron Moncibaiz, Natalie Elliott, Lisa Dennis, Sharon Evans, Susan Lavender, Dayna Swain, Heather Briscoe (minutes)

Time	Duration	Item	Presenter
11:00 AM	1 min	CALL MEETING TO ORDER Establish a Quorum	Richard Shields
11:01 AM	1 min	Approve February 25, 2026, Joint Meeting Minutes	Richard Shields
11:02 AM	23 mins	2026/27 SY Draft Budget Review	Lisa Dennis/Theresa Rappaport
11:25 AM	5 mins	Excel Operational Agreements with GICT Update	Aaron Moncibaiz/Theresa Rappaport
11:30 AM		ADJOURN	Richard Shields

THE GOODWILL EXCEL CENTER

26/27 SY BUDGET

April 17, 2026 – GEB + Audit & Finance Initial Presentation



| AGENDA

- Call to Order / Establish a Quorum / Public Comment
- Minute Approval
- Discussion Items
 - 2026/27 SY Draft Budget Review
 - Excel Operational Agreements with GICT Update
- Adjourn



| **CALL TO ORDER**

- Call to Order / Establish a Quorum / Public Comment

| MINUTES

- Meeting Minutes – February 25,2026

Motion and Second to approve the minutes

| 26/27 SY BUDGET: DRAFT

BUDGET TIMELINE

Committee	Version Presented	Date
Audit & Finance GEB	Initial Overview	April 17, 2026
Charterholder Board	Initial Overview	April 24, 2026
Audit & Finance GEB	Final Version 2025/26 FY Budget Amendment 2027 FY Budget Amendment	May 22, 2026
Charterholder Board	Final Version 2025/26 FY Budget Amendment 2027 FY Budget Amendment	June 12, 2026

| BUDGET OBJECTIVES

- **Focus on strategic priorities with an emphasis on high-quality programming**
- Maximize revenue opportunities
- Efficient with expenses
- Prepare for future growth

| Budget Considerations

Revenue

- Revenue estimates under Adult Education funding model
- Assumes enrollment & retention rates stable
- Current Base Allotment = \$6,215
- Assumes 25/26 SY Positive Margin

Expense

- Expenses to be classified by function fulfilled
- Personnel Cost is 85% of Total Budget
- Budget does not yet include Estimated Shared Services Expense

| REVENUE

| State Adult Funding Model

FOUNDATION/BASE FUNDING

% YEAR ENROLLED	% FUNDED	FUNDING PER STUDENT
75% - 100%	100%	\$10,000
50% - 74.99%	75%	\$7,500
25% - 49.99%	50%	\$5,000
10% - 24.99%	25%	\$2,500
<10%	0%	\$0

Enrolled = Min 2 Hrs Daily Instruction



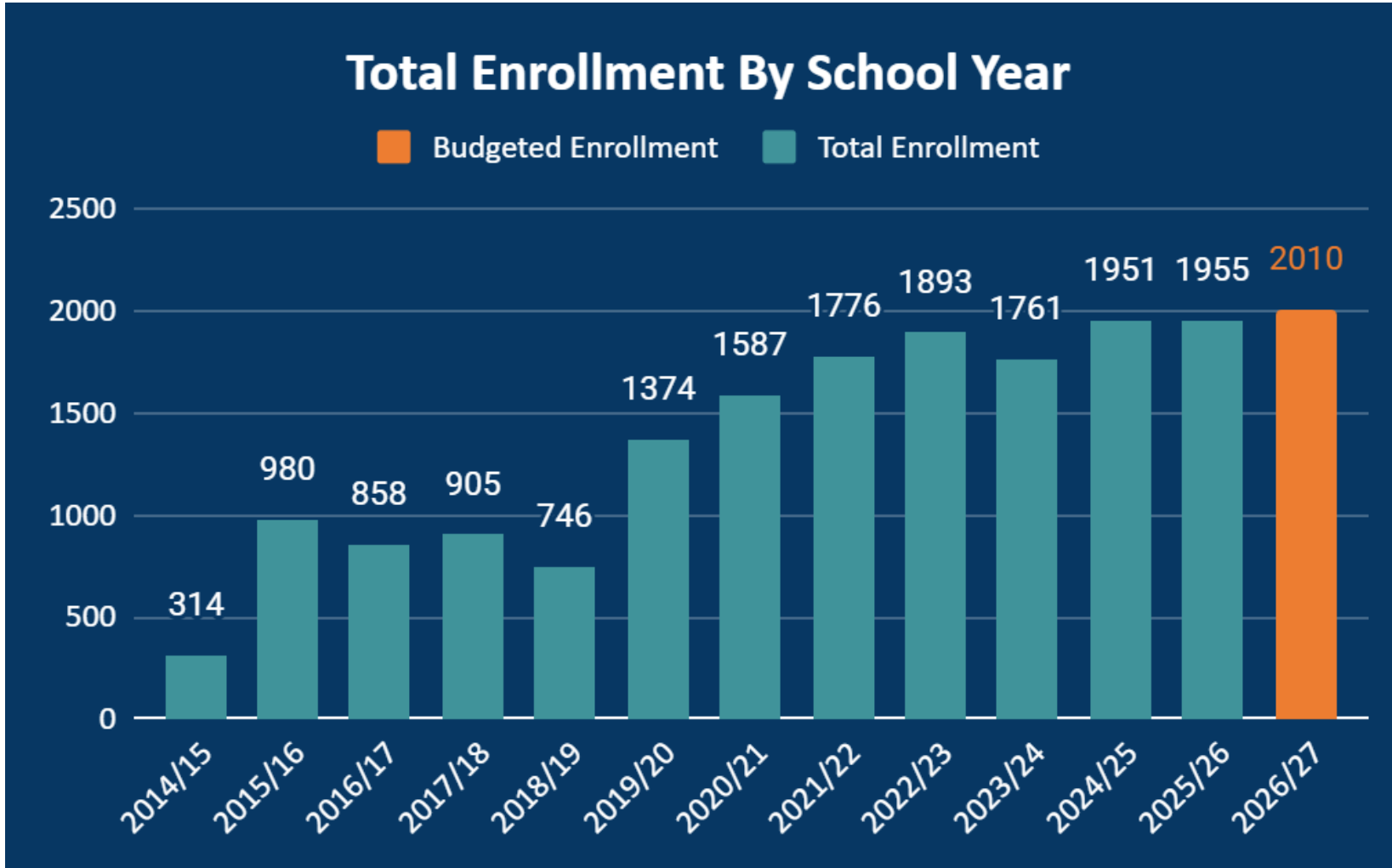
PERFORMANCE FUNDING

METRIC	FUNDING DOLLARS
General Ed Credits	\$62
CTE Credits	\$123
Graduates	\$616
Graduate w/ a Certification (Above CCMR Threshold)	\$3000/ \$5,000*

*\$5,000 = Economically Disadvantaged



| Enrollment Projections



REVENUE PROJECTIONS FOR STATE FUNDING

FOUNDATION SCHOOL PROGRAM (FSP)

Projected Average Daily Enrollment: 1206
Total Enrollment: 2010

\$12.9 M

Performance

\$1.5M

Total

\$14.5M

| Revenue: Base Budget

	Norwood	South	Coleman	Billy Moore	Diboll	Connally	Stiles	Exploration Center	Central Office	Total
Average Daily Enrollment (ADE)	558	123	144	144	90	57	90			1206
Est. FSP-Enrollment	6,002,127	1,323,050	1,548,936	1,548,936	968,085	613,121	968,085			12,972,339
Est. FSP-Performance	583,452	160,466	294,996	204,100	99,510	91,822	101,680			1,536,026
Other Revenue	268,652	35,357	40,045	35,993	24,758	25,416	25,105	252,695	472,486	1,180,508
Total Revenue	6,854,231	1,518,873	1,883,977	1,789,029	1,092,353	730,359	1,094,870	252,695	472,486	15,688,873

| EXPENSES

| Compensation Plan

BASE (Effective August 1)

Step Increase or COLA (2%) -- Total Budgeted Increase – 2%

TEAM MEMBER INCENTIVE PLAN – Performance Pay

Overall District Performance + Campus Performance + Individual Performance

25/26 SY Estimates at Next Presentation (Preliminary = \$250k)

26/27 KPIs in Development

| Expense: Base Budget

	Norwood	South	Coleman	Billy Moore	Diboll	Connally	Stiles	Exploration Center	Central Office	Total
Payroll Expense (Step & COLA Increase)	3,423,028	908,324	1,028,767	924,648	663,444	652,948	655,744	930,686	3,403,574	12,591,164
Percent of Budget	83%	79%	90%	90%	90%	90%	92%	94%	82%	85%
Non-Payroll Expense	719,001	241,006	111,625	108,185	75,925	70,300	58,300	58,120	728,264	2,170,726
Percent of Budget	17%	21%	10%	10%	10%	10%	8%	6%	18%	15%
Total Expense	4,142,029	1,149,330	1,140,392	1,032,833	739,369	723,248	714,044	988,806	4,131,838	14,761,890

| Margin: Base Budget

	Norwood	South	Coleman	Billy Moore	Diboll	Connally	Stiles	Exploration Center	Central Office	Total
Revenue	\$6,854,231	\$1,518,873	\$1,883,977	\$1,789,029	\$1,092,353	\$730,359	\$1,094,870	\$252,695	\$472,486	\$15,688,873
Payroll Expense (Step & COLA Increase)	3,423,028	908,324	1,028,767	924,648	663,444	652,948	655,744	930,686	3,403,574	\$12,591,164
Non-Payroll Expense	719,001	241,006	111,625	108,185	75,925	70,300	58,300	58,120	728,264	
Expense	\$4,142,029	\$1,149,330	\$1,140,392	\$1,032,833	\$739,369	\$723,248	\$714,044	\$988,806	\$4,131,838	\$14,761,890
Allocations	\$2,429,244	\$373,217	\$436,938	\$436,938	\$273,086	\$172,954	\$273,086	-\$736,111	\$3,659,352	\$0
Expense + Allocations	\$6,571,273	\$1,522,547	\$1,577,330	\$1,469,771	\$1,012,455	\$896,202	\$987,130	\$252,695	\$472,486	\$14,761,890
Margin	\$282,957	-\$3,675	\$306,648	\$319,258	\$79,898	-\$165,843	\$107,740	\$0	\$0	\$926,983

| Strategic & Capital Investments

	Capital	Strategic				
	Exploration Center Expansion	Building Operational Capacity	Codify the Model	Prepare for & Execute Expansion	Strengthen Student Experience	Total
Initiatives	GCC 1 st Floor Construction	System Req's for Network Structure Fundraising, marketing, communications design Leadership Development Program Design Overhaul employee journey processes	Curriculum adoption: Algebra I, Biology, CTE Unit & Lesson Plan Design Professional learning & coaching model Graduate outcome tracking system Redesign advising model	Hire: Expansion Project Manager	Move South Austin Campus Design Community Partner Support Systems	
Revenue					1,000,000	1,000,000
Initiative Cost	\$1,500,000	37,000	692,000	77,000	1,004,000	1,810,000
Total Investment Needed	\$1,500,000	37,000	692,000	77,000	4,000	810,000

| Margin: Base + Investments

	Norwood	South	Coleman	Billy Moore	Diboll	Connally	Stiles	Exploration Center	Central Office	Total
Revenue	\$6,854,231	\$1,518,873	\$1,883,977	\$1,789,029	\$1,092,353	\$730,359	\$1,094,870	\$252,695	\$1,472,486	\$16,688,873
Expense	\$4,142,029	\$1,149,330	\$1,140,392	\$1,032,833	\$739,369	\$723,248	\$714,044	\$988,806	\$4,131,838	\$14,761,889
Allocations	\$2,429,244	\$373,217	\$436,938	\$436,938	\$273,086	\$172,954	\$273,086	-\$736,111	\$3,659,352	\$0
Expense + Allocations	\$6,571,273	\$1,522,547	\$1,577,330	\$1,469,771	\$1,012,455	\$896,202	\$987,130	\$252,695	\$472,486	\$14,761,889
Strategic Investments									\$1,810,000	\$1,810,000
Expense + Investments	\$6,571,273	\$1,522,547	\$1,577,330	\$1,469,771	\$1,012,455	\$896,202	\$987,130	\$252,695	\$2,282,486	\$16,571,889
Margin	\$282,958	-\$3,674	\$306,647	\$319,258	\$79,898	-\$165,843	\$107,740	\$0	-\$810,000	\$116,984

Capital Project	
Capital Investment – Exploration Center GCC Expansion	\$1,500,000

| **SHARED SERVICES AGREEMENT UPDATE**

Update on GCT/Excel Shared Services Agreement

IS EXCEL A SEPARATE LEGAL ENTITY?

No. Excel is operationally independent as a public school, but not legally separate. Excel operates as a program within GCT, which holds the charter from TEA.

IF GCT AND EXCEL ARE NOT SEPARATE ENTITIES, HOW CAN WE CONTRACT WITH OURSELVES?

Excel is not a separate entity, so GCT executes all space-related agreements. Excel's use of GCT-owned space is documented through an internal occupancy arrangement that allocates facility costs for audit & financial transparency, while GCT remains legally responsible for the premises.

WHAT LEGAL RESPONSIBILITIES DOES GCT BEAR FOR EXCEL'S OPERATIONS?

Because GCT is the charter holder, it bears legal responsibility for Excel's operations, including employment matters, student safety, premises liability, contractual obligations, and other risks inherent in operating a public charter school. This liability exists regardless of whether Excel reimburses GCT for services or facilities.

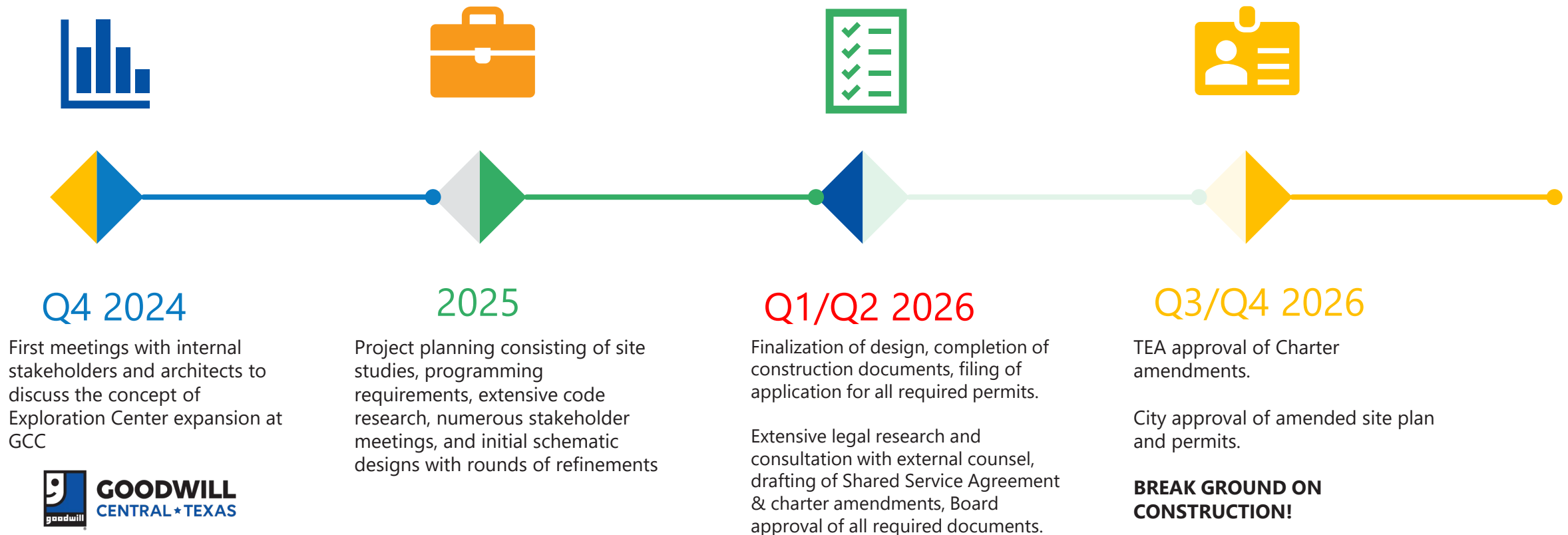
Update on GCT/Excel Shared Services Agreement

CAN EXCEL USE THEIR FUNDS FOR THE EXPLORATION CENTER BUILDOUT?

Yes, Excel can pay for the buildout since on-site childcare serves their educational mission by helping adult learners attend class. However, there is a “catch” – using state funds creates “mixed public and private property”. This means:

- *The State gets proportional ownership interest in the improvements (not the building/land)*
- *GCT keeps the building, but the buildout becomes partially state property*
- *If Excel’s charter closes, TEA could require GCT to compensate the state for its share of the improvements’ value*
- *If GCT sells the building, same issue – State’s interest would need to be addressed*

Exploration Center Expansion Project Timeline



Exploration Center Expansion Approval Timeline

DATE	ACTION	GROUP
5/12/2026	Review of finalized Charter amendments & Shared Services agreement	Rob, Theresa, Craig, Aaron
5/22/2026	Present Charter Amendments and SSA to GEB	Goodwill Education Board
6/12/2026	Present Charter Amendments and SSA for GICT approval	GCT Charter Holder Board
6/30/2026	Submit Charter Amendments to TEA* <i>*If due date is missed, TEA will not accept the amendments until after 8/1/26</i>	Texas Education Agency
7/15/2026	(Est.) Site permit approval	City of Austin

| Adjourn

| **SUPPLEMENTAL MATERIALS**

| REVENUE

Local

- Unrestricted
- Any purpose

State

- Foundation School Program – Based on current funding tiers
- Restricted for use of school
- Require board approval
- Excess to fund balance

Federal

- Special Education/English as a Second Language
- Require board approval
- Reimbursement only

| Payment Process

- Estimate annual enrollment / attendance at beginning of year – July prior to SY
- PEIMS Six 6-week attendance submissions throughout year
 - Annual allotment is adjusted based on year-to-date data
 - Subsequent monthly payments are adjusted based on year-to-date data and year-to-date payments received
- PEIMS Summer Submission – June / July
 - End-of-year settle up – September / October following SY
 - Final Summary of Finance with Detail

| Legislative & Rule Impacts

Revenue

- Adult Education Funding Rules
- Instructional Materials Allotment
- Hybrid & Virtual Program Funding

Expense

- Additional Security Requirements
- Hybrid & Virtual Programming