



Agenda  
Regular School Board Meeting  
Tuesday, March 17, 2026  
6:30 PM

1. Call to Order, Roll Call
2. Agenda Adjustments
3. Announcements, Comments, Recognitions
  - 3.a. Land Acknowledgment
4. Summary of Community Input Received for Action Items
5. Consent Agenda
  - 5.a. Minutes - Board Meeting of February 24, 2026
  - 5.b. Payment of Bills
  - 5.c. Personnel - Resignations, Appointments, Reductions
  - 5.d. Gifts
6. Reports and Non-Action Items
  - 6.a. School Financing Tools Overview  
**Speaker(s):** Shari Thompson
  - 6.b. Long-Term Facilities Maintenance Bonds Presale Report  
**Speaker(s):** Shari Thompson
  - 6.c. Policy 700: Advertising (revised) First Reading  
**Speaker(s):** Shari Thompson
7. Action Items
  - 7.a. 2026-2027 Achievement and Integration Budget  
**Speaker(s):** Maura Weyandt
8. Board Reports  
**Speaker(s):** Board Members
9. Superintendent's Report  
**Speaker(s):** Superintendent Jenny Loeck
10. Adjournment

MINUTES OF THE REGULAR MEETING, SCHOOL BOARD, INDEPENDENT  
SCHOOL DISTRICT NO. 623, 1251 West County Road B2, Roseville, MN 55113

February 24, 2026

Chair Rose Chu called the school board meeting to order at 6:30 p.m. in the Fairview Room at Appétu Téča Education Center. Board members present: Todd Anderson, Mike Boguszewski (via interactive technology), Rose Chu, Mannix Clark, Geida Cleveland, Michelle Morse-Wendt. Board members absent: none. Also present: Dr. Jenny Loeck, superintendent of schools, and approximately twenty other visitors or staff who attended all or part of the meeting.

Summary of Community Input Received for Action Items. The board did not receive any community input regarding the evening's action items.

- (50) Consent Agenda. Anderson moved, Clark seconded acceptance of the consent agenda, including the minutes of the regular school board meeting on February 10, 2026; payment of bills; personnel changes; gifts; and an application to the Minnesota State High School League to form a boys lacrosse cooperative with Concordia Academy. A roll call vote was adopted. Ayes: Anderson, Boguszewski, Chu, Clark, Cleveland, Morse-Wendt. Nays: none. Motion carried unanimously.

American Indian Program Report. Delon Smith, associate superintendent; Gabriella Carroll, American Indian education program coordinator; Savannah Rojas, American Indian cultural liaison; and students presented information about the district's American Indian education program. This program serves American Indian students throughout the district and promotes cultural awareness, academic advocacy, and community connection for students and families.

- (51) American Indian Education Transmittal of Resolution and Parent Committee Roster. School districts that enroll ten or more American Indian students are required by Minnesota law to establish an American Indian Parent Advisory Committee and complete a resolution of concurrence or non-concurrence each school year. Roseville Area Schools' AIPAC passed a resolution of concurrence on February 3, 2026. A resolution of concurrence means that the AIPAC finds that the district has been meeting the needs of American Indian students.

Anderson moved, Cleveland seconded acceptance of the American Indian Education transmittal of resolution and parent committee roster. A roll call vote was adopted. Ayes: Anderson, Boguszewski, Chu, Clark, Cleveland, Morse-Wendt. Nays: none. Motion carried unanimously.

- (52) 2026-2029 Achievement and Integration Plan and 2026-2027 Budget. Maura Weyandt, associate superintendent, presented the proposed Achievement and Integration (A&I) plan for the 2026-2029 school years. The A&I for Minnesota program supports the pursuit of racial and economic integration, increased student achievement, the creation of equitable educational opportunities, and the reduction of academic disparities based on students' diverse racial, ethnic, and economic backgrounds in Minnesota public schools.

A&I funding will support cultural liaisons and AVID and Dual Language Spanish Immersion programming.

Cleveland moved, Anderson seconded approval of the 2026-2029 Achievement and Integration Plan. A roll call vote was adopted. Ayes: Anderson, Boguszewski, Chu, Clark, Cleveland, Morse-Wendt. Nays: none. Motion carried unanimously.

A detailed budget for the first year of the new Achievement and Integration plan was not yet available. The budget will be presented to the school board for approval at a subsequent meeting.

Study Session Report. Director Anderson reported on the February 10 study session. District-level administrators and principals described how the district and the broader community have supported immigrant students and families during recent federal immigration enforcement actions.

Board Reports. Director Morse-Wendt attended a girls basketball game at Roseville Area High School. Clerk Clark attended a Community Education Advisory Council meeting and a graduation ceremony for students enrolled in Northeast Metro 916's WELS program. Treasurer Boguszewski highlighted the U.S. Olympic women's hockey team and Roseville alumnus Lee Stecklein. Director Anderson attended a District Curriculum Advisory Committee meeting. Chair Chu attended an Early Childhood Advisory Council meeting, a Ramsey County League of Local Governments event, and the Black History Month program at RAHS. Several board members attended a quarterly local government meeting held at Roseville Area Middle School.

Superintendent's Report. Superintendent Loeck did not give a report.

- (53) Closed Session to Consider Labor Negotiations Strategy. Morse-Wendt moved, Anderson seconded a motion to close the meeting to consider strategy for labor negotiations, including negotiation strategies or developments or discussion and review of labor negotiations proposals, pursuant to Minnesota Statutes sections 179A.01 to 179A.25. A roll call vote was adopted. Ayes: Anderson, Boguszewski, Chu, Clark, Cleveland, Morse-Wendt. Nays: none. Motion carried unanimously.

The meeting was closed at 8:24 p.m. Board members present: Todd Anderson, Mike Boguszewski, Rose Chu, Mannix Clark, Geida Cleveland, Michelle Morse-Wendt. District staff present: Jenny Loeck, Kenyatta McCarty, Delon Smith, Shari Thompson, Maura Weyandt.

The meeting was re-opened at 9:27 p.m.

The Chair declared the meeting adjourned at 9:27 p.m.

Signed

\_\_\_\_\_  
Clerk

Approved

\_\_\_\_\_

Chair

February 24, 2026

Meeting Date: March 17, 2026

**PAYMENT OF BILLS:**

*-February 1 - February 15, 2026*

That bills in the amount of: **\$8,951,378.84** by the following funds be approved:

|                               |                |
|-------------------------------|----------------|
| GENERAL                       | \$7,856,565.08 |
| FOOD SERVICE                  | \$217,307.09   |
| COMMUNITY SERVICE             | \$284,897.15   |
| BUILDING FUND                 | \$487,749.12   |
| DEBT FUND                     | \$0.00         |
| READING RECOVERY              | \$0.00         |
| AMSD                          | \$14,556.21    |
| OPEB DEBT                     | \$0.00         |
| DENTAL INS FUND               | \$48,662.54    |
| NO SUBURBAN COLLABORATIVE     | \$0.00         |
| EXTRA CURRICULAR-STU ACTIVITY | \$41,641.65    |

**RECOMMENDATION:**

That above payments are included in check numbers:

|                       |           |         |           |
|-----------------------|-----------|---------|-----------|
| WIRE TRANSFERS        | 202500420 | through | 202500443 |
| CHECKS                | 368658    | through | 369042    |
| CAPITAL ONE AP CHECKS | 9470      | through | 9485      |
| ACH A/P               | 252610804 | through | 252610893 |

**PAYMENT DISTRIBUTION BY FUND:**

|                     | GENERAL               | FOOD SERVICE        | COMMUNITY SERVICE   | BUILDING CONSTRUCT  | DEBT FUND     | Delta Dental Self Insured | 28-RR Fiscal Agent | 29-AMSD Fiscal Agent | OPEB          | N SUB COLL/ SCHLSHP | EXTRA CURR-STU ACTIVITY | TOTAL DISBURSEMENTS   |
|---------------------|-----------------------|---------------------|---------------------|---------------------|---------------|---------------------------|--------------------|----------------------|---------------|---------------------|-------------------------|-----------------------|
| WIRE TRANSFERS      | \$3,154,505.31        | \$36,879.94         | \$101,672.86        |                     | \$0.00        | \$48,662.54               |                    | \$3,984.64           |               |                     | \$1,280.54              | \$3,346,985.83        |
| CHECKS              | \$2,670,678.97        | \$100,343.77        | \$26,318.92         | \$487,749.12        | \$0.00        |                           |                    | \$737.29             | \$0.00        |                     | \$4,559.76              | \$3,290,387.83        |
| CAPITAL ONE A/P     | \$13,254.43           | \$5,404.92          | \$160.42            |                     |               |                           |                    |                      |               |                     |                         | \$18,819.77           |
| ACH A/P             | \$24,232.69           | \$479.91            | \$4,431.79          |                     |               |                           |                    |                      |               |                     | \$35,801.35             | \$64,945.74           |
| TRANSFER TO PAYROLL | \$2,030,519.10        | \$74,198.55         | \$155,623.06        |                     |               |                           |                    | \$9,834.28           |               |                     |                         | \$2,270,174.99        |
| VOID CHECKS         | (\$36,625.42)         |                     | (\$3,309.90)        |                     |               |                           |                    |                      |               |                     |                         | (\$39,935.32)         |
| <b>TOTAL</b>        | <b>\$7,856,565.08</b> | <b>\$217,307.09</b> | <b>\$284,897.15</b> | <b>\$487,749.12</b> | <b>\$0.00</b> | <b>\$48,662.54</b>        | <b>\$0.00</b>      | <b>\$14,556.21</b>   | <b>\$0.00</b> | <b>\$0.00</b>       | <b>\$41,641.65</b>      | <b>\$8,951,378.84</b> |

**BOND CONSTRUCTION FUNDS**

|                    |         |                   |                 |
|--------------------|---------|-------------------|-----------------|
| February 1, 2026   |         | Balance           |                 |
| Cash & Investments | Revenue | 2/1 Disbursements | Remaining as of |
| Balance            | to 2/28 | 2/1 to 2/28       | 2/28/26         |
| \$8,394,933.10     | \$0.00  | \$0.00            | \$8,394,933.10  |

**RECOMMENDATION:**

The above disbursements include check numbers:

|                                |         |        |                          |
|--------------------------------|---------|--------|--------------------------|
| CHECKS Feb 1 - Feb 15          | through | \$0.00 | *next check start 102743 |
| CHECK PAID OUT OF GENERAL ACCT | through | \$0.00 |                          |
| VOID CHECKS                    |         | \$0.00 |                          |

# Human Resources Information

5-C

Meeting Date

03/17/2026

## Change in Continuing Contract

**Luger. Abigail**

Effective Date 03/16/2026

Roseville Area High School

Physical Education Teacher

Was working .33 FTE and will now be working .58 FTE effective March 16, 2026.

## Change of Position

**Hoskins. James**

Effective Date 03/23/2026

Roseville Area Middle School

Student Success Specialist

Was working as a Paraprofessional and Cultural Liaison and will now be working as a Student Success Specialist LTS effective March 23, 2026 through June 09, 2026.

## Hired-New Licensed Long Term Substitute

**Privratskv. Amv**

Effective Date 02/17/2026

Anpétu Téča Education Center

ECSE Teacher

Hired as a .25 FTE Long Term Substitute effective February 17, 2026 through June 30, 2026.

**Sedam. Lvnn**

Effective Date 02/17/2026

Anpétu Téča Education Center

ECSE Teacher

Hired as a .25 FTE Long Term Substitute effective February 17, 2026 through June 30, 2026.

**Smith. Sarina**

Effective Date 03/02/2026

Roseville Area High School

Science Teacher

Hired as a 1.0 FTE Long Term Substitute effective March 02, 2026 through May 11, 2026.

# Human Resources Information

5-C

Meeting Date

03/17/2026

## Hired-New Non-Licensed Long Term Substitute

**Rogers-sadowski, Madeline**

Effective Date 03/16/2026

Roseville Area High School

Licensed Practical Nurse

Hired working 8 hours per day as a Non-Licensed Long Term Substitute effective March 16, 2026 through June 09, 2026.

**Vang, Davna**

Effective Date 03/03/2026

Central Park Elementary School

Special Education Paraprofessional

Hired working 6 hours per day as a Long Term Substitute effective March 03, 2026 through March 20, 2026.

## Hired-Non-Licensed

**Alvarado, Gabriel**

Effective Date 03/02/2026

Roseville Area High School

MLL Paraprofessional

Hired working 7 hours per day effective March 02, 2026.

**Olson, Christian**

Effective Date 03/02/2026

Little Canada Elementary School

Custodial Services

Hired working 8 hours per day effective March 02, 2026.

**Vang, Davna**

Effective Date 03/23/2026

Central Park Elementary School

Special Education Paraprofessional

Hired working 6 hours per day effective March 23, 2026.

## Resignation-Licensed

**Snelling, Kaitlyn**

Effective Date 03/06/2026

Roseville Area Middle School

Health Teacher

Resigned effective March 06, 2026.

# Human Resources Information

5-C

Meeting Date

03/17/2026

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## Resignation-Non-Licensed

**Bilotta, Stephanie**

Effective Date 03/05/2026

Edgerton Elementary School

Special Educational Paraprofessional

Resigned effective March 05, 2026.

**Larsen, Amy**

Effective Date 02/24/2026

Central Park Elementary School

Special Education Paraprofessional

Decline offer, effective February 24, 2026.

## Retirement

**Cassavant, Sandra**

Effective Date 06/10/2026

Roseville Area Middle School

Special Education Teacher

Retired effective June 10, 2026. Sandra has worked for the district for 37 years.

**Sirovy, Jason**

Effective Date 06/10/2026

Central Park Elementary School

Teacher

Retired effective June 10, 2026. Jason has worked for the district for 10 years.

**Spreck, Lisa**

Effective Date 03/17/2026

Roseville Area Middle School

Special Education Paraprofessional

Retired effective March 17, 2026. Lisa has worked for the district since 1990.



Member \_\_\_\_\_ introduced the following resolution and moved its adoption:

### **Resolution Accepting Gifts**

WHEREAS, Minnesota Statutes 123B.02, Subd. 6 provides: “The board may receive, for the benefit of the district, bequests, donations, or gifts for any proper purpose and apply the same to the purpose designated. In that behalf, the board may act as trustee of any trust created for the benefit of the district, or for the benefit of pupils thereof, including trusts created to provide pupils of the district with advanced education after completion of high school, in the advancement of education.”; and

WHEREAS, Minnesota Statutes 465.03 provides: “Any city, county, school district or town may accept a grant or devise of real or personal property and maintain such property for the benefit of its citizens in accordance with the terms prescribed by the donor. Nothing herein shall authorize such acceptance or use for religious or sectarian purposes. Every such acceptance shall be by resolution of the governing body adopted by a two-thirds majority of its members, expressing such terms in full.”

THEREFORE, BE IT RESOLVED that the School Board of Roseville Area Schools, Independent School District 623, accepts with appreciation the following gifts received by the School District:

| <b>Donor</b>                         | <b>Gift</b>       | <b>Use</b>                         | <b>School/Building</b>           |
|--------------------------------------|-------------------|------------------------------------|----------------------------------|
| Marisel Feider                       | Costco gift cards | Food support for families in need  | Anpétu Téča Education Center     |
| Janet Fairbanks and Ron Greene       | \$150.00          | Meals on Wheels                    | Anpétu Téča Education Center     |
| Prince of Peace Lutheran Church      | \$500.00          | Meals on Wheels                    | Anpétu Téča Education Center     |
| Como Park Lutheran Church            | \$2,000.00        | Meals on Wheels                    | Anpétu Téča Education Center     |
| Wendy Thompson                       | \$2,000.00        | Media Center                       | Falcon Heights Elementary School |
| DonorsChoose                         | Paints and paper  | Kindergarten classroom use         | Falcon Heights Elementary School |
| Carole Beggs                         | \$50.00           | Food support for families in need  | Harambee Elementary School       |
| Little Canada Recreation Association | \$900.00          | Junior Achievement Park field trip | Parkview Center School           |
| Marianne Hageman and Michael Doran   | \$25.00           | Music scholarship                  | Roseville Area High School       |

|                                       |            |                            |                            |
|---------------------------------------|------------|----------------------------|----------------------------|
| North Como Presbyterian Church        | \$100.00   | Food shelf                 | Roseville Area High School |
| Lake Country Chorus of Sweet Adelines | \$100.00   | Good 'Pellas               | Roseville Area High School |
| RAHS Bullpen Baseball Booster Club    | \$4,856.00 | Additional coaching staff  | Roseville Area High School |
| Roseville Area Wrestling Booster Club | \$238.00   | Wrestling gear for coaches | Roseville Area High School |
| Prince of Peace Lutheran Church       | \$500.00   | Food shelf                 | Roseville Area High School |
| Aaron Mastrian                        | \$40.00    | District needs             | Roseville Area Schools     |
| Karen Doherty                         | \$18.00    | District needs             | Roseville Area Schools     |

The motion for the adoption of the foregoing resolution was duly seconded by Member \_\_\_\_\_.

The following voted in favor:

and the following voted against:

whereupon said resolution was declared duly passed and adopted.

\_\_\_\_\_  
School Board Clerk

Agenda Topic: School Financing Tools Overview  
Meeting Date: March 17, 2026  
Contact Person: Shari Thompson

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Background:

Ehlers Public Finance Advisors has been Roseville Area Schools' long-time advisory firm for financial and referendum planning, debt issuance and management, and comprehensive post-issuance services.

We want to take this opportunity to update the board on the services provided, a review of the district's long-term debt, and future opportunities to reduce overall debt and the resulting savings to our taxpayers.

A representative from Ehlers Inc. will be present at the meeting to review the presentation.

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Recommendation:

Action Required

Informational – No Board Action Requested



# **Roseville Area Schools**

## **ISD No. 623**

Financing Tools Overview

March 17, 2026 – School Board Meeting

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# Tax Base Composition

School District: Roseville  
Assessment Year 2024 (Taxes Payable 2025)

|                         | Market Value     | Referendum Market Value   | Net Tax Capacity*   |
|-------------------------|------------------|---|---|
|                         | Percent of Total |   |   |
| Residential Homestead   | 60.6%            | 60.7%   | 50.0%   |
| Other Residential       | 20.6%            | 20.1%   | 18.8%   |
| Commercial / Industrial | 18.7%            | 19.1%   | 31.1%   |
|                         |                  | - Operating Referendum<br>- Local Optional Revenue<br>- Equity & Transition<br><b>44% of Total Levy</b> | All other school taxes including building bonds<br>Capital Project Levy<br><b>56% of Total Levy</b> |

\*Totals include TIF and Fiscal Disparities adjustments

# Voter-Approved Funding

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“Levies are for Learning”

Operating Referendum

Capital Project Levy



“Bonds are for Building”

Building Bonds

# School Finance Solutions: Voter Approved

| Available Financing Tools for Capital Projects |                             | Available Financing Tools for Capital Projects |                    |                      |                   |                      |               |         |              |                     |                       |                        |                     |                  |   | NOTES                                       |
|--|-----------------------------|--|--------------------|----------------------|-------------------|----------------------|---------------|---------|--------------|---------------------|-----------------------|------------------------|---------------------|------------------|---|---|
|  |                             | New Bldg./Bldg. or Land Purchase               | Building Additions | Building Renovations | Site Improvements | Deferred Maintenance | Health/Safety | Roofing | Parking Lots | Energy Improvements | Security Improvements | Furnishings/ Equipment | Property Tax Impact | Ag2School Credit |   |   |
| VOTER APPROVED                                 | <b>Building Bonds</b>       | ✓  | ✓                  | ✓                    | ✓                 | ✓                    | ✓             | ✓       | ✓            | ✓                   | ✓                     | ✓                      | ✓                   | ✓                | ✓ | Subject to state review & comment           |
|  | <b>Operating Referendum</b> | ✓  | ✓                  | ✓                    | ✓                 | ✓                    | ✓             | ✓       | ✓            | ✓                   | ✓                     | ✓                      | ✓                   | ✓                | ✓ | Annual revenue based on amount per pupil    |
|  | <b>Capital Project Levy</b> | ✓  | ✓                  | ✓                    | ✓                 | ✓                    | ✓             | ✓       | ✓            | ✓                   | ✓                     | ✓                      | ✓                   | ✓                | ✓ | Annual revenue based on percent of tax base |

# Operating Referendum Authority

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- Existing Operating Levy Authority (Approved 2021)
  - ✓ Term: 10 Years
  - ✓ Approved authority: \$1,877.09 (changes annually with inflation)
  - ✓ Current authority: \$2,093.01
  - ✓ Current state cap: \$2,340.76
  - ✓ Final year of revenue: Fiscal Year 2031-32



# Operating Referendum Authority

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- Board Renewal:
  - ✓ Eligible for one-time board renewal
    - Must use same amount and same term
  - ✓ Renewal window:
    - July 1, 2029 – June 15, 2031

# Capital Project Levy Authority

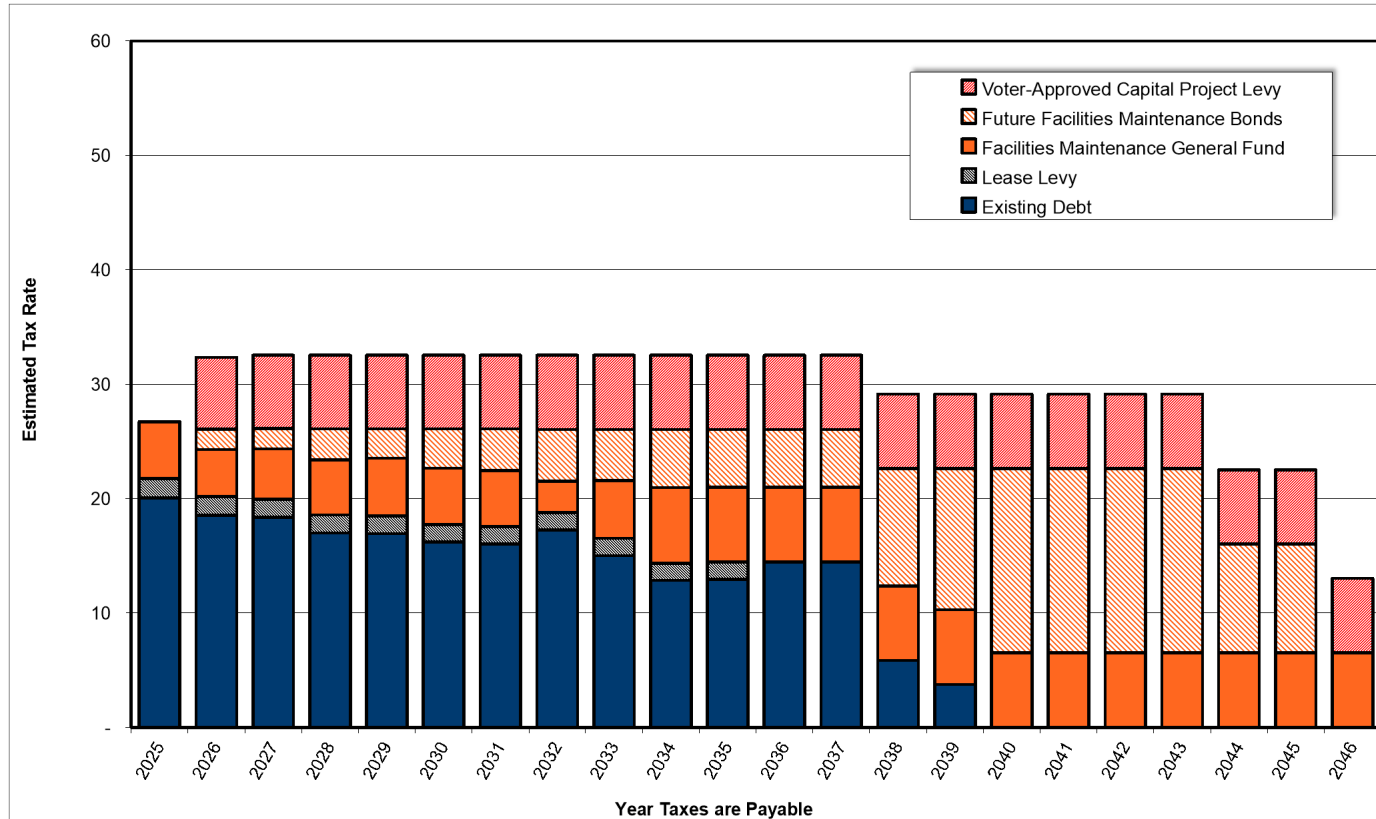
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- Existing levy authority approved by voters in 2025
- Term: 10 years
- Total authority: 5.808% of NTC (changes annually with tax base)
- Current revenue: \$6,000,000
- Final year of revenue: Fiscal Year 2035-36
- Not subject to school board renewal

# School Finance Solutions: Board Approved

| Available Financing Tools for Capital Projects |   | Available Financing Tools for Capital Projects |                    |                      |                   |                      |               |         |              |                     |                       |                       |                     | NOTES |                  |   |
|--|---|--|--------------------|----------------------|-------------------|----------------------|---------------|---------|--------------|---------------------|-----------------------|-----------------------|---------------------|-------|------------------|---|
|  |   | New Bldg./Bldg. or Land Purchase               | Building Additions | Building Renovations | Site Improvements | Deferred Maintenance | Health/Safety | Roofing | Parking Lots | Energy Improvements | Security Improvements | Furnishings/Equipment | Property Tax Impact |       | Ag2School Credit |   |
| SCHOOL BOARD APPROVED                          | <b>Facilities Maintenance Bonds</b><br>(1A Alt. Fac. Districts) |  |                    |                      |                   | ✓                    | ✓             | ✓       | ✓            |                     |                       |                       |                     | ✓     | ✓                | Districts with certain qualifying features (students per grade, building age, and building square footage) may participate  |
|  | <b>Lease Purchase with Levy</b>                                 | ✓  | ✓                  |                      |                   |                      |               |         |              |                     |                       |                       |                     | ✓     |                  | Can be used for new buildings or building purchases for non-regular instruction, or building additions under 20% of existing building for regular elementary or secondary instruction |

# Debt Plan – Includes Upcoming Issue



# Existing Debt – Outstanding Issues (7/1/25)

## Independent School District No. 623 (Roseville Area Schools), Minnesota

Outstanding Debt (As of 07/01/2025)

| Debt Issue               |  | Original Par Amount | Current Outstanding | Final Maturity | Optional Redemption | Callable Coupon Range          | Callable Amount |
|--------------------------|--|---------------------|---------------------|----------------|---------------------|--------------------------------|-----------------|
| Series 2017A             | Taxable GO OPEB Refunding Bonds                    | \$ 18,420,000       | \$ 12,810,000       | 02/01/2029     |                     | =====<br>Non-callable<br>===== |                 |
| Series 2017B             | General Obligation Facilities Maintenance Bonds    | \$ 9,995,000        | \$ 9,995,000        | 02/01/2032     | 02/01/2027          | 4.000% - 4.000%                | \$ 8,490,000    |
| Series 2018A             | General Obligation School Building Bonds           | \$ 130,045,000      | \$ 106,515,000      | 02/01/2038     | 02/01/2027          | 3.000% - 5.000%                | \$ 96,975,000   |
| Series 2020A             | General Obligation Facilities Maintenance Bonds    | \$ 8,185,000        | \$ 7,385,000        | 02/01/2040     | 02/01/2028          | 2.000% - 2.600%                | \$ 6,960,000    |
| Series 2021A             | Certificates of Participation                      | \$ 17,510,000       | \$ 13,885,000       | 04/01/2036     | 04/01/2030          | 3.000% - 4.000%                | \$ 8,365,000    |
| Series 2021B             | General Obligation School Building Refunding Bonds | \$ 2,425,000        | \$ 655,000          | 02/01/2026     |                     | =====<br>Non-callable<br>===== |                 |
| Series 2022A             | General Obligation Facilities Maintenance Bonds    | \$ 13,250,000       | \$ 13,220,000       | 02/01/2040     | 02/01/2031          | 3.125% - 4.000%                | \$ 13,220,000   |
| Series 2024A             | General Obligation Facilities Maintenance Bonds    | \$ 17,345,000       | \$ 16,620,000       | 02/01/2034     | 02/01/2032          | 5.000% - 5.000%                | \$ 6,040,000    |
| <b>Total Outstanding</b> |  |                     | \$ 181,085,000      |                |                     |                                |                 |

# Overview of Refunding Bonds

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- Opportunity to reduce future debt service payments and tax levies
- Similar to refinancing a mortgage, but subject to certain restrictions and requirements under state law and federal regulations
- Basic concept is to issue new refunding bonds at lower interest rates and use proceeds to pay off existing bonds
  - ✓ Cannot keep savings for District's budget
  - ✓ Must be passed on to taxpayers/reduction in future debt service levies

# Refunding Bonds – 2017B and 2018A

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- \$105,465,000 of the bonds are callable (eligible to be prepaid)
- Interest rates of 3.00% to 5.00%
- Federal regulations allow a current refunding – closing on bonds 90 days prior to call date (February 1, 2027) or anytime after call date

# Next Steps

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- March-May 2026:
  - ✓ Issue 2026A Facilities Maintenance Bonds to continue to fund deferred maintenance and health/safety projects
- Fall 2026:
  - ✓ Issue bonds to refund 2017A and 2018B callable maturities



Agenda Topic: Long-Term Facilities Maintenance Bonds Presale Report  
Meeting Date: March 17, 2026  
Contact Person: Shari Thompson

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Background:

As part of the Long-Term Facilities Maintenance (LTFM) Plan adopted last summer, the board reauthorized a plan to fund the 10-year proposal with a combination of pay-as-you-go levy funding and LTFM bonds. The plan calls for the issuance of \$30,745,000 in LTFM bonds to support facility maintenance projects at Edgerton Elementary School over the next two years and Phase 1 of the Parkview Center School renovations scheduled for summer 2027.

Projects to be financed include replacement of heating pumps and air-handling units, along with associated piping and distribution systems. Additional work includes upgrades to LED lighting and replacement of flooring and ceilings in areas where mechanical work will occur.

Ehlers has prepared a presale report summarizing the proposed bond sale and projected interest rates. A copy of the report is attached. Please note that these figures are estimates, as it is likely that interest rates will vary between now and the sale date.

The bond sale is scheduled for April 14, 2026, and the results will be presented at the regular board meeting that evening.

A representative from Ehlers will be present to review the presale report and answer questions.

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Recommendation:

Action Required

Informational – No Board Action Requested

March 17, 2026

PRE-SALE REPORT FOR

# Independent School District No. 623 (Roseville Area Schools), Minnesota

**\$30,745,000 General Obligation  
Facilities Maintenance Bonds, Series 2026A**



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**Prepared by:**

Ehlers  
3001 Broadway Street, Suite 320  
Minneapolis, MN 55413

**Advisors:**

Aaron Bushberger, Senior Municipal Advisor  
Jodie Zesbaugh, Senior Municipal Advisor  
Beth Downes, Municipal Advisor

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**BUILDING COMMUNITIES. IT'S WHAT WE DO.**

# EXECUTIVE SUMMARY OF PROPOSED DEBT

## Proposed Issue:

\$30,745,000 General Obligation Facilities Maintenance Bonds, Series 2026A

## Purposes:

The proposed will finance deferred maintenance projects at school district facilities included in the district's ten-year facility plan approved by the Commissioner of Education.

## Authority:

The Bonds are being issued pursuant to Minnesota Statutes, Chapter 475 and Section 123B.595. The Bonds will be general obligations of the District for which its full faith, credit and taxing powers are pledged.

Debt service will be paid from property tax levies and state aid received as part of the Long Term Facilities Maintenance program.

## Term/Call Feature:

The Bonds are being issued for a term of 14 years and 9 months. Principal on the Bonds will be due on February 1 of 2027 through 2041. Interest will be due every six months beginning February 1, 2027.

The Bonds maturing on February 1, 2035 and later will be subject to prepayment at the discretion of the District on February 1, 2034 or any date thereafter.

## State Credit Enhancement:

By resolution the District covenanted and obligated itself to be bound by the provisions of Minnesota Statutes, Section 126C.55, which provides for payment by the State of Minnesota in the event of a potential default of a school district obligation.

To qualify for the credit enhancement, the District must submit an application to the State. Ehlers will coordinate the application process to the State on your behalf.

## **Rating:**

Under current bond ratings, the state credit enhancement would bring a Moody's "Aa1" rating. The District's most recent bond issues were rated by Moody's Investors Service. The current ratings on those bonds are "Aa1" (credit enhanced rating) and "A2"/Stable outlook (underlying rating). The District will request a new rating for the Bonds.

If the winning bidder on the Bonds elects to purchase bond insurance, the rating for the issue may be higher than the District's bond rating in the event that the bond rating of the insurer is higher than that of the District.

## **Basis for Recommendation:**

Based on your objectives, financial situation and need, risk tolerance, liquidity needs, experience with the issuance of Bonds and long-term financial capacity, as well as the tax status considerations related to the Bonds and the structure, timing and other similar matters related to the Bonds, we are recommending the issuance of Bonds as a suitable option

## **Method of Sale/Placement:**

We are recommending the Bonds be issued as municipal securities and offered through a competitive underwriting process. You will solicit competitive bids, which we will compile on your behalf, for the purchase of the Bonds from underwriters and banks.

An allowance for discount bidding will be incorporated in the terms of the issue. The discount is treated as an interest item and provides the underwriter with all or a portion of their compensation in the transaction.

If the Bonds are purchased at a price greater than the minimum bid amount (maximum discount), the unused allowance may be used to reduce your borrowing amount.

## **Premium Pricing:**

In some cases, investors in municipal bonds prefer "premium" pricing structures. A premium is achieved when the coupon for any maturity (the interest rate paid by the issuer) exceeds the yield to the investor, resulting in a price paid that is greater than the face value of the bonds. The sum of the amounts paid in excess of face value is considered "reoffering premium." Any net premium received may be used to reduce the principal amount of the Bonds, increase the net proceeds for the project, or to fund a portion of the interest on the Bonds.

## **Review of Existing Debt:**

We have reviewed all outstanding indebtedness for the District and find that there are no refunding opportunities at this time. We are monitoring the District's 2018A General Obligation School Building bond issue which has a call date of February 1, 2027 and will be eligible for a tax-exempt refunding in the fall of 2026. We will continue to monitor the market and the call dates for the District's outstanding debt and alert you to any refunding opportunities.

## **Continuing Disclosure:**

The District will be agreeing to provide certain updated Annual Financial Information and its Audited Financial Statement annually, as well as providing notices of the occurrence of certain reportable events to the Municipal Securities Rulemaking Board (the "MSRB"), as required by rules of the Securities and Exchange Commission (SEC). The District is already obligated to provide such reports for its existing bonds, and has contracted with Ehlers to prepare and file the reports.

## **Arbitrage Monitoring:**

The District must ensure compliance with certain sections of the Internal Revenue Code and Treasury Regulations ("Arbitrage Rules") throughout the life of the issue to maintain the tax-exempt status of the Bonds. These Arbitrage Rules apply to amounts held in construction, escrow, reserve, debt service account(s), etc., along with related investment income on each fund/account.

IRS audits will verify compliance with rebate, yield restriction and records retention requirements within the Arbitrage Rules. The District's specific arbitrage responsibilities will be detailed in the Tax Certificate (the "Tax Compliance Document") prepared by your Bond Attorney and provided at closing.

The Bonds may qualify for one or more exception(s) to the Arbitrage Rules by meeting 1) small issuer exception, 2) spend down requirements, 3) bona fide debt service fund limits, 4) reasonable reserve requirements, 5) expenditure within an available period limitations, 6) investments yield restrictions, 7) de minimis rules, or; 8) borrower limited requirements.

An Ehlers arbitrage expert will contact the District within 30 days after the sale date to review the District's specific responsibilities for the Bonds. The District is currently receiving arbitrage services from Ehlers in relation to the Bonds.

## **Investment of Bond Proceeds:**

Ehlers can assist the District in developing a strategy to invest your Bond proceeds until the funds are needed to pay project costs.

## **Other Service Providers:**

This debt issuance will require the engagement of other public finance service providers. This section identifies those other service providers, so Ehlers can coordinate their engagement on your behalf. Where you have previously used a particular firm to provide a service, we have assumed that you will continue that relationship. For services you have not previously required, we have identified a service provider. Fees charged by these service providers will be paid from proceeds of the obligation, unless you notify us that you wish to pay them from other sources. Our pre-sale bond sizing includes a good faith estimate of these fees, but the final fees may vary. If you have any questions pertaining to the identified service providers or their role, or if you would like to use a different service provider for any of the listed services please contact us.

**Bond Counsel:** Kennedy & Graven, Chartered

**Paying Agent:** Bond Trust Services Corporation

**Rating Agency:** Moody's Investors Service, Inc.

## PROPOSED DEBT ISSUANCE SCHEDULE

|   |                   |
|---|-------------------|
| School Board Approved Resolution Authorizing Sale of the Bonds: | September 9, 2025 |
| Ehlers Presents Pre-Sale Report to School Board:                | March 17, 2026    |
| Due Diligence Call to Review Official Statement:                | March 26, 2026    |
| Conference with Rating Agency:                                  | April 1, 2026     |
| Distribute Official Statement:                                  | April 2, 2026     |
| Ehlers Receives and Evaluates Proposals for Purchase of Bonds:  | April 14, 2026    |
| School Board Meeting to Award Sale of Bonds:                    | April 14, 2026    |
| Estimated Closing Date:   | May 7, 2026       |

### Attachments

Estimated Sources and Uses of Funds

Estimated Debt Service Schedule

Updated Long-Term Financing Plan for Debt and Capital Payments and Levies

## EHLERS' CONTACTS

|   |                |
|---|----------------|
| Aaron Bushberger, Senior Municipal Advisor  | (651) 697-8532 |
| Jodie Zesbaugh, Senior Municipal Advisor    | (651) 697-8526 |
| Beth Downes, Municipal Advisor              | (651) 697-8514 |
| Silvia Johnson, Lead Public Finance Analyst | (651) 697-8580 |
| Brian Shannon, Senior Finance Manager       | (651) 697-8515 |

## ESTIMATES PRIOR TO BOND SALE

### Roseville Area Schools, ISD 623

March 11, 2026

Estimated Sources and Uses of Funds

General Obligation Facilities Maintenance Bond Issue

|   |                     |
|---|---------------------|
| <b>Authorized Bond Amount</b>               | <b>\$30,745,000</b> |
| <b>Term/Number of Years</b>                 | <b>15</b>           |
| <b>Dated/Closing Date</b>                   | <b>5/7/2026</b>     |
| <b>Sources of Funds</b>                     |                     |
| Par Amount                                  | \$30,745,000        |
| Reoffering Premium <sup>1</sup>             | 959,800             |
| Investment Earnings <sup>2</sup>            | 303,383             |
| <b>Total Sources</b>                        | <b>\$32,008,183</b> |
| <b>Uses of Funds</b>                        |                     |
| Underwriter's Discount <sup>3</sup>         | \$245,960           |
| Legal and Fiscal Costs <sup>4</sup>         | 160,790             |
| <b>Net Available for Project Costs</b>      | <b>31,601,433</b>   |
| <b>Total Uses</b>                           | <b>\$32,008,183</b> |
| <b>Initial Deposit to Construction Fund</b> | <b>\$31,298,050</b> |

- 1 The underwriter of the bonds may receive a reoffering premium in the sale of the bonds. They will retain a portion of the premium as their compensation, or underwriter's discount. The remainder of the premium will either be used to reduce the par amount of the bonds, pay a portion of the first year's interest on the bonds, or deposited in the construction fund and used to fund a portion of the project costs.
- 2 Estimated investment earnings are based on an average interest rate of 1.00% and an estimated project duration of 24 months (average life for investments of approximately 12 months).
- 3 The underwriter's discount is an estimate of the compensation taken by the underwriter who provides the lowest true interest cost as part of the competitive bidding process and purchases the bonds. Ehlers provides independent municipal advisory services as part of the bond sale process and is not an underwriting firm.
- 4 Includes fees for municipal advisor, bond counsel, rating agency, paying agent, and county certificate.



# Roseville School District No. 623

\$30,745,000 General Obligation Facilities Maintenance Bonds, Series 2026A

Dated: May 7, 2026

Assumes Current Market Non-BQ Aa2 Credit Enhanced Rates (A2 Underlying) +50bps

## Debt Service Schedule

| Date         | Principal              | Coupon   | Interest               | Total P+I              | Fiscal Total  |
|--------------|------------------------|----------|------------------------|------------------------|---------------|
| 05/07/2026   | -                      | -        | -                      | -                      | -             |
| 02/01/2027   | 630,000.00             | 5.000%   | 1,011,466.50           | 1,641,466.50           | 1,641,466.50  |
| 08/01/2027   | -                      | -        | 673,886.25             | 673,886.25             | -             |
| 02/01/2028   | 340,000.00             | 5.000%   | 673,886.25             | 1,013,886.25           | 1,687,772.50  |
| 08/01/2028   | -                      | -        | 665,386.25             | 665,386.25             | -             |
| 02/01/2029   | 180,000.00             | 5.000%   | 665,386.25             | 845,386.25             | 1,510,772.50  |
| 08/01/2029   | -                      | -        | 660,886.25             | 660,886.25             | -             |
| 02/01/2030   | 215,000.00             | 5.000%   | 660,886.25             | 875,886.25             | 1,536,772.50  |
| 08/01/2030   | -                      | -        | 655,511.25             | 655,511.25             | -             |
| 02/01/2031   | 215,000.00             | 5.000%   | 655,511.25             | 870,511.25             | 1,526,022.50  |
| 08/01/2031   | -                      | -        | 650,136.25             | 650,136.25             | -             |
| 02/01/2032   | 505,000.00             | 5.000%   | 650,136.25             | 1,155,136.25           | 1,805,272.50  |
| 08/01/2032   | -                      | -        | 637,511.25             | 637,511.25             | -             |
| 02/01/2033   | 450,000.00             | 5.000%   | 637,511.25             | 1,087,511.25           | 1,725,022.50  |
| 08/01/2033   | -                      | -        | 626,261.25             | 626,261.25             | -             |
| 02/01/2034   | 450,000.00             | 5.000%   | 626,261.25             | 1,076,261.25           | 1,702,522.50  |
| 08/01/2034   | -                      | -        | 615,011.25             | 615,011.25             | -             |
| 02/01/2035   | 450,000.00             | 5.000%   | 615,011.25             | 1,065,011.25           | 1,680,022.50  |
| 08/01/2035   | -                      | -        | 603,761.25             | 603,761.25             | -             |
| 02/01/2036   | 535,000.00             | 5.000%   | 603,761.25             | 1,138,761.25           | 1,742,522.50  |
| 08/01/2036   | -                      | -        | 590,386.25             | 590,386.25             | -             |
| 02/01/2037   | 570,000.00             | 5.000%   | 590,386.25             | 1,160,386.25           | 1,750,772.50  |
| 08/01/2037   | -                      | -        | 576,136.25             | 576,136.25             | -             |
| 02/01/2038   | 595,000.00             | 5.000%   | 576,136.25             | 1,171,136.25           | 1,747,272.50  |
| 08/01/2038   | -                      | -        | 561,261.25             | 561,261.25             | -             |
| 02/01/2039   | 5,675,000.00           | 5.000%   | 561,261.25             | 6,236,261.25           | 6,797,522.50  |
| 08/01/2039   | -                      | -        | 419,386.25             | 419,386.25             | -             |
| 02/01/2040   | 8,465,000.00           | 4.150%   | 419,386.25             | 8,884,386.25           | 9,303,772.50  |
| 08/01/2040   | -                      | -        | 243,737.50             | 243,737.50             | -             |
| 02/01/2041   | 11,470,000.00          | 4.250%   | 243,737.50             | 11,713,737.50          | 11,957,475.00 |
| <b>Total</b> | <b>\$30,745,000.00</b> | <b>-</b> | <b>\$17,369,984.00</b> | <b>\$48,114,984.00</b> | <b>-</b>      |

## Yield Statistics

|                                   |              |
|-----------------------------------|--------------|
| Bond Year Dollars                 | \$392,511.33 |
| Average Life                      | 12.767 Years |
| Average Coupon                    | 4.4253458%   |
| Net Interest Cost (NIC)           | 4.2434810%   |
| True Interest Cost (TIC)          | 4.1923631%   |
| Bond Yield for Arbitrage Purposes | 4.0405406%   |
| All Inclusive Cost (AIC)          | 4.2458718%   |

## IRS Form 8038

|                           |              |
|---------------------------|--------------|
| Net Interest Cost         | 4.0772267%   |
| Weighted Average Maturity | 12.695 Years |

ESTIMATES PRIOR TO BOND SALE

Roseville School District No. 623

Financing Plan for Debt Service and Capital Levies, Including Future Projects

Updated Debt Plan for Fiscal Year 2026 and Beyond  
5 Facilities Maintenance Bond Issues in  
2026, 2028, 2030, 2032 and 2034

Future Bond Issues

| Type of Bond           | Amount       | Dated    | Int. Rate |
|------------------------|--------------|----------|-----------|
| Facilities Maintenance | \$30,745,000 | 5/7/2026 | 4.19%     |
| Facilities Maintenance | \$17,055,000 | 2/1/2028 | 5.00%     |
| Facilities Maintenance | \$16,925,000 | 2/1/2030 | 5.00%     |
| Facilities Maintenance | \$19,105,000 | 2/1/2032 | 5.00%     |
| Facilities Maintenance | \$10,815,000 | 2/1/2034 | 5.00%     |

March 11, 2026

| Levy Year | Payable Year | Tax Capacity Value <sup>1</sup> |       | Debt Service Levies - Existing Bonds <sup>2</sup> |                    |            |                               |             |          | Other                   |                                   | Facilities Maintenance Funding |            |            |                                |               |                        | Combined Totals |          |  |
|-----------|--------------|---------------------------------|-------|---|--------------------|------------|-------------------------------|-------------|----------|-------------------------|-----------------------------------|--------------------------------|------------|------------|--------------------------------|---------------|------------------------|-----------------|----------|--|
|           |              | Fiscal Year                     | % Chg | Building Bonds                                    | Alt. Fac./FM Bonds | OPEB Bonds | Est. Debt Excess <sup>3</sup> | Net Levy    | Tax Rate | Lease Levy <sup>4</sup> | Capital Project Levy <sup>5</sup> | General Fund Revenue           | Principal  | Interest   | Addl. Debt Excess <sup>3</sup> | Est. LTFM Aid | Debt Levy <sup>5</sup> | Total Levy      | Tax Rate |  |
| 2019      | 2020         | 67,192                          | 6.8%  | 11,443,058  | 419,790            | 949,949    | (129,024)                     | 12,683,772  | 18.88    | -                       | -                                 | 6,850,785                      | -          | -          | -                              | (230,149)     | -                      | 19,304,408      | 28.73    |  |
| 2020      | 2021         | 70,847                          | 5.4%  | 11,368,013  | 763,560            | 957,508    | (159,518)                     | 12,929,564  | 18.25    | -                       | -                                 | 7,359,191                      | -          | -          | -                              | (375,531)     | -                      | 19,913,224      | 28.11    |  |
| 2021      | 2022         | 77,203                          | 9.0%  | 12,340,913  | 854,561            | 901,754    | (439,139)                     | 13,658,089  | 17.69    | 1,690,667               | -                                 | 5,383,654                      | -          | -          | -                              | (379,526)     | -                      | 20,352,884      | 26.36    |  |
| 2022      | 2023         | 77,854                          | 0.8%  | 12,006,312  | 1,200,326          | 1,240,221  | (408,189)                     | 14,038,669  | 18.03    | 1,548,700               | -                                 | 5,318,006                      | -          | -          | -                              | (222,218)     | -                      | 20,683,157      | 26.57    |  |
| 2023      | 2024         | 88,409                          | 13.6% | 11,591,213  | 1,277,606          | 1,805,764  | (574,448)                     | 14,100,135  | 15.95    | 1,550,700               | -                                 | 8,223,960                      | -          | -          | -                              | (276,631)     | -                      | 23,598,163      | 26.69    |  |
| 2024      | 2025         | 93,967                          | 6.3%  | 10,667,738  | 2,638,039          | 2,439,833  | (773,582)                     | 14,972,028  | 15.93    | 1,550,450               | -                                 | 8,281,601                      | -          | -          | -                              | (210,179)     | -                      | 24,593,899      | 26.17    |  |
| 2025      | 2026         | 92,252                          | -1.8% | 10,934,963  | 4,174,976          | 3,409,613  | -                             | 18,519,552  | 20.08    | 1,552,950               | -                                 | 5,021,152                      | -          | -          | -                              | (437,677)     | -                      | 24,655,976      | 26.73    |  |
| 2026      | 2027         | 95,890                          | 3.9%  | 8,864,625   | 4,680,026          | 4,243,523  | (1,171)                       | 17,787,003  | 18.55    | 1,552,950               | 6,000,000                         | 4,534,094                      | 630,000    | 1,011,467  | -                              | (579,441)     | 1,724,363              | 31,018,969      | 32.35    |  |
| 2027      | 2028         | 97,808                          | 2.0%  | 8,945,475   | 4,844,876          | 4,241,213  | (58,088)                      | 17,973,476  | 18.38    | 1,550,450               | 6,236,651                         | 4,784,624                      | 340,000    | -          | -                              | (501,054)     | 1,772,161              | 31,816,308      | 32.53    |  |
| 2028      | 2029         | 98,786                          | 1.0%  | 10,276,350  | 4,775,523          | 2,555,438  | (811,420)                     | 16,795,890  | 17.00    | 1,550,450               | 6,361,384                         | 5,219,670                      | 365,000    | 2,183,523  | -                              | (462,849)     | 2,675,949              | 32,140,494      | 32.54    |  |
| 2029      | 2030         | 99,774                          | 1.0%  | 12,163,988  | 5,531,261          | -          | (792,329)                     | 16,902,920  | 16.94    | 1,552,700               | 6,424,998                         | 5,459,670                      | 390,000    | 2,165,273  | (120,418)                      | (438,579)     | 2,562,618              | 32,464,328      | 32.54    |  |
| 2030      | 2031         | 100,772                         | 1.0%  | 12,240,375  | 4,894,121          | -          | (796,286)                     | 16,338,210  | 16.21    | 1,551,950               | 6,489,248                         | 5,389,670                      | 395,000    | 2,992,023  | (115,318)                      | (425,873)     | 3,441,056              | 32,784,261      | 32.53    |  |
| 2031      | 2032         | 101,780                         | 1.0%  | 12,207,563  | 4,873,803          | -          | (771,052)                     | 16,310,314  | 16.03    | 1,550,950               | 6,554,141                         | 5,419,670                      | 690,000    | 2,972,273  | (154,848)                      | (413,106)     | 3,690,539              | 33,112,507      | 32.53    |  |
| 2032      | 2033         | 101,780                         | 0.0%  | 12,201,525  | 6,138,896          | -          | (768,661)                     | 17,571,760  | 17.26    | 1,552,950               | 6,619,682                         | 3,169,670                      | 645,000    | 3,893,023  | (166,074)                      | (400,274)     | 4,598,849              | 33,112,638      | 32.53    |  |
| 2033      | 2034         | 101,780                         | 0.0%  | 12,166,140  | 3,944,879          | -          | (825,319)                     | 15,285,700  | 15.02    | 1,551,550               | 6,619,682                         | 5,519,670                      | 660,000    | 3,860,773  | (206,948)                      | (400,274)     | 4,539,863              | 33,116,192      | 32.54    |  |
| 2034      | 2035         | 101,780                         | 0.0%  | 12,133,170  | 1,669,917          | -          | (724,996)                     | 13,078,091  | 12.85    | 1,548,950               | 6,619,682                         | 7,119,670                      | 730,000    | 4,368,523  | (204,294)                      | (400,274)     | 5,149,155              | 33,115,275      | 32.54    |  |
| 2035      | 2036         | 101,780                         | 0.0%  | 12,111,750  | 1,686,395          | -          | (621,139)                     | 13,177,006  | 12.95    | 1,550,150               | 6,619,682                         | 7,046,640                      | 765,000    | 4,332,023  | (231,712)                      | (400,274)     | 5,120,162              | 33,113,366      | 32.53    |  |
| 2036      | 2037         | 101,780                         | 0.0%  | 12,116,580  | 3,223,306          | -          | (620,917)                     | 14,718,969  | 14.46    | -                       | 6,619,682                         | 7,046,640                      | 810,000    | 4,293,773  | (230,407)                      | (400,274)     | 5,128,554              | 33,113,572      | 32.53    |  |
| 2037      | 2038         | 101,780                         | 0.0%  | 11,946,480  | 3,468,525          | -          | (690,295)                     | 14,724,710  | 14.47    | -                       | 6,619,682                         | 7,046,640                      | 845,000    | 4,253,273  | (230,785)                      | (400,274)     | 5,122,401              | 33,113,160      | 32.53    |  |
| 2038      | 2039         | 101,780                         | 0.0%  | -   | 6,647,091          | -          | (693,675)                     | 5,953,416   | 5.85     | -                       | 6,619,682                         | 7,046,640                      | 5,945,000  | 4,211,023  | (230,508)                      | (400,274)     | 10,433,316             | 29,652,780      | 29.13    |  |
| 2039      | 2040         | 101,780                         | 0.0%  | -   | 4,131,427          | -          | (299,119)                     | 3,832,308   | 3.77     | -                       | 6,619,682                         | 7,046,640                      | 8,745,000  | 3,913,773  | (737,403)                      | (400,274)     | 12,554,308             | 29,652,665      | 29.13    |  |
| 2040      | 2041         | 101,780                         | 0.0%  | -   | -                  | -          | -                             | -           | -        | -                       | 6,619,682                         | 7,046,640                      | 12,595,000 | 3,548,475  | (564,944)                      | (400,274)     | 16,385,705             | 29,651,754      | 29.13    |  |
| 2041      | 2042         | 101,780                         | 0.0%  | -   | -                  | -          | -                             | -           | -        | -                       | 6,619,682                         | 7,046,640                      | 13,305,000 | 3,004,750  | (737,357)                      | (400,274)     | 16,387,881             | 29,653,929      | 29.14    |  |
| 2042      | 2043         | 101,780                         | 0.0%  | -   | -                  | -          | -                             | -           | -        | -                       | 6,619,682                         | 7,046,640                      | 13,970,000 | 2,339,500  | (737,455)                      | (400,274)     | 16,387,520             | 29,653,569      | 29.14    |  |
| 2043      | 2044         | 101,780                         | 0.0%  | -   | -                  | -          | -                             | -           | -        | -                       | 6,619,682                         | 7,046,640                      | 14,670,000 | 1,641,000  | (737,438)                      | (400,274)     | 16,389,112             | 29,655,160      | 29.14    |  |
| 2044      | 2045         | 101,780                         | 0.0%  | -   | -                  | -          | -                             | -           | -        | -                       | 6,619,682                         | 7,046,640                      | 8,995,000  | 907,500    | (737,510)                      | (400,274)     | 9,660,115              | 22,926,164      | 22.53    |  |
| 2045      | 2046         | 101,780                         | 0.0%  | -   | -                  | -          | -                             | -           | -        | -                       | 6,619,682                         | 7,046,640                      | 9,155,000  | 457,750    | (434,705)                      | (400,274)     | 9,658,682              | 22,924,731      | 22.52    |  |
| 2046      | 2047         | 101,780                         | 0.0%  | -   | -                  | -          | -                             | -           | -        | -                       | 6,619,682                         | 7,046,640                      | -          | -          | -                              | (400,274)     | -                      | 13,266,049      | 13.03    |  |
| 2047      | 2048         | 101,780                         | 0.0%  | -   | -                  | -          | -                             | -           | -        | -                       | 6,619,682                         | 7,046,640                      | -          | -          | -                              | (400,274)     | -                      | 13,266,049      | 13.03    |  |
| 2048      | 2049         | 101,780                         | 0.0%  | -   | -                  | -          | -                             | -           | -        | -                       | 6,619,682                         | 7,046,640                      | -          | -          | -                              | (400,274)     | -                      | 13,266,049      | 13.03    |  |
| 2049      | 2050         | 101,780                         | 0.0%  | -   | -                  | -          | -                             | -           | -        | -                       | 6,619,682                         | 7,046,640                      | -          | -          | -                              | (400,274)     | -                      | 13,266,049      | 13.03    |  |
| Totals    |              |                                 |       | 217,726,230                                       | 71,838,904         | 22,744,813 | (10,958,367)                  | 301,351,580 |          | 23,406,517              | 196,938,795                       | 184,661,087                    | 94,645,000 | 57,697,484 | (6,578,123)                    | (11,357,198)  | 153,382,308            | 795,425,632     |          |  |

- Tax capacity values are actual through taxes payable in 2025, with estimated percentage changes for later years as shown above.
- Initial debt service levies are set at 105 percent of the principal and interest payments during the next fiscal year.
- Debt excess adjustments for taxes payable in 2019 through 2026 are the actual amounts. Debt excess adjustment for taxes payable in 2027 is an estimated based on June 30, 2025 fund balance. Future years are based on 4.5% of the prior years' total debt service levy.
- Lease levy amounts for future years are based on the best available estimates of future payments for all current and planned future leases.
- Assumes that the current Capital Project Levy would be renewed at the same rate when it expires.

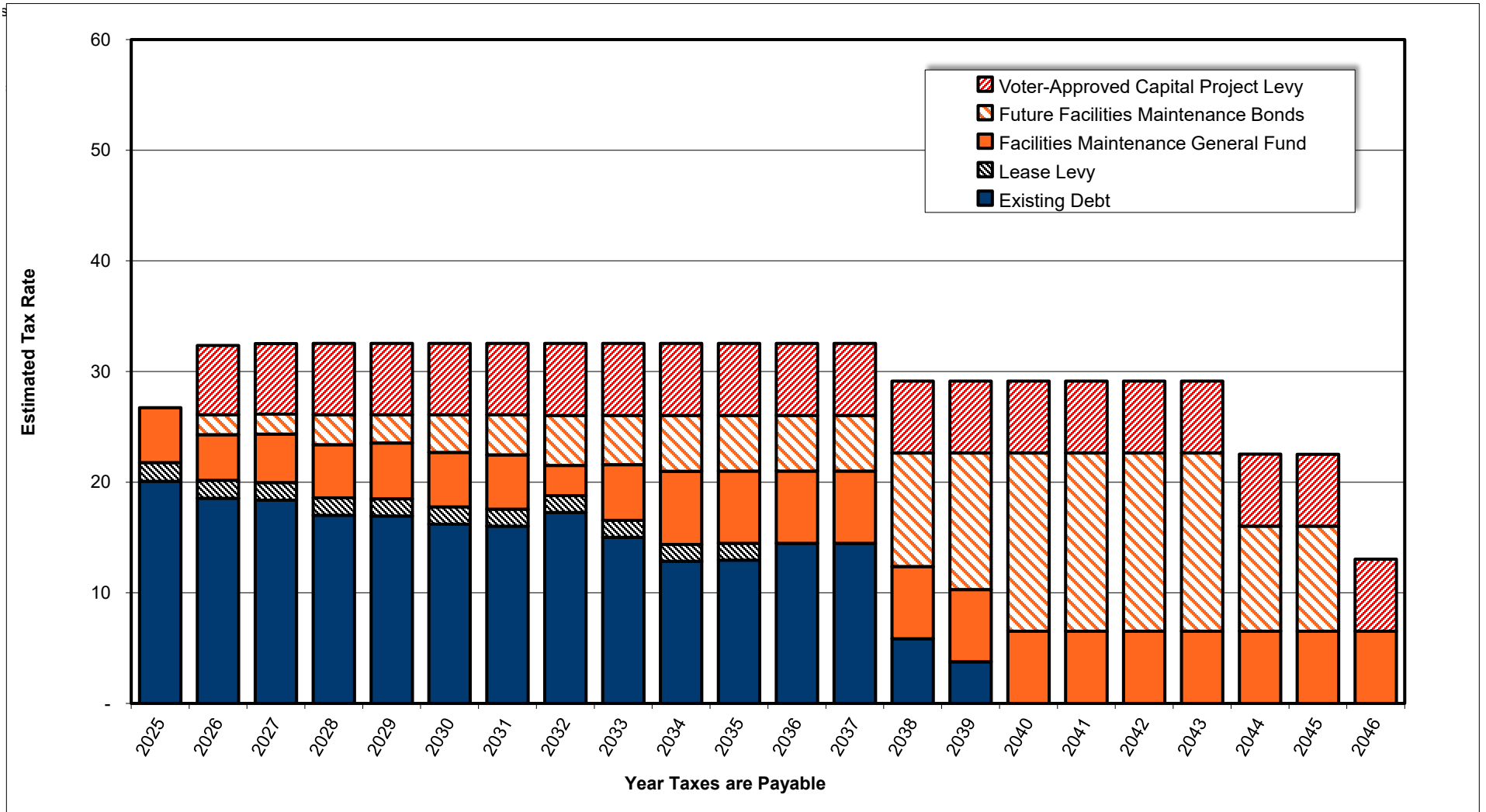


ESTIMATES PRIOR TO BOND SALE

**Roseville School District No. 623**  
 Estimated Tax Rates for Capital and Debt Service Levies

Updated Debt Plan for Fiscal Year 2026 and Beyond  
 5 Facilities Maintenance Bond Issues in  
 2026, 2028, 2030, 2032 and 2034

Date Prepared: March 11, 2026



Agenda Topic: Policy 700: Advertising (revised) First Reading  
Meeting Date: March 17, 2026  
Contact Person: Shari Thompson

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Background:

Shari Thompson, executive director of business services, will review Policy 700: Advertising. This will be the first reading of the policy. The policy was adopted in October 2008 and last revised in November 2017.

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Recommendation:

Action Required

Informational – No Board Action Requested

**ROSEVILLE AREA SCHOOLS**  
Independent School District No. 623

Policy 700 – Advertising

1.0 Purpose

The purpose of this policy is to provide guidelines for advertising or promoting of products or services to students and ~~parents~~ families in the schools.

2.0 General Statement of Policy

The school district's policy is that the name, facilities, staff, students, or any part of the school district will not be used for advertising or promoting the interests of a commercial or nonprofit agency or organization except as set forth below.

3.0 Definitions

3.1 Advertising is an oral, written or graphic paid communication for a consideration made by the producer, manufacturer, or seller of products, equipment or services which calls for the public's attention to arouse a desire to buy, use, or patronize the product, equipment, or services. This includes visible promotion of product logos for other than identification purposes. Brand names, trademarks, logos, or tags for product or service identification purposes are not considered advertising. Nothing in this policy is intended to limit announcements, information, or logos of school-related non-profit corporations, such as the PTSA, other parent teacher organizations or booster clubs.

3.2 Sponsorship is an agreement between the school district, an individual school, or an individual school-based activity or group and an individual group, company or community-based organization in which the individual group, company or community-based organization provides financial or resource support in exchange for recognition.

4.0 Guidelines

4.1 School publications, including publications such as programs and calendars, may accept and publish paid advertising providing they receive advance approval from the appropriate administrator. In no instance will publications accept advertising or advertising images for alcohol, tobacco, drugs, drug paraphernalia, weapons, or obscene, pornographic, or illegal materials. Advertisements may be rejected by the school district if determined to be inconsistent with the educational objectives of the school district or inappropriate for inclusion in the publication. For example, advertisements may be rejected if determined to be false, misleading, or deceptive, or if they relate to an illegal activity or antisocial behavior. The faculty advisor is responsible for screening all such advertising for

## Policy 700 - Advertising

appropriateness, including compliance with the district policy prohibiting sexual, racial, and religious harassment.

- 4.2 Nonprofit entities and organizations may be allowed to use the school district name, students, or facilities for purposes of advertising or promotion if the purpose is determined to be educationally related.
- 4.3 Contracts for computer or related equipment or services that require advertising to be disseminated to students will not be entered into or permitted unless done pursuant to and in accordance with state law.
- 4.4 The inclusion of advertisements in school district publications, in school district facilities, or on school district property does not constitute approval and/or endorsement of any product, service, organization, or activity. Approved advertisements will not imply or declare such approval or endorsement.

### 5.0 Responsibility

- 5.1 It is the responsibility of the superintendent or ~~his/her~~ their designee to establish procedures for approval of advertising and sponsorships in the district.
- 5.2 All advertising or sponsorships generating funds in excess of \$2,000 will require a written agreement.
- 5.3 Funds generated from advertising and sponsorships shall be accounted for, handled, and reported in compliance with UFARS.
- 5.4 ~~Periodic reports regarding the scope and amount of advertising and sponsorships within the district and any revenue generated will be presented to the school board.~~

Adopted: 10/28/08

Revised: 11/14/17

**ROSEVILLE AREA SCHOOLS**  
Independent School District No. 623

Policy 700 – Advertising

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## Policy 700 - Advertising

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- 5.4 Periodic reports regarding the scope and amount of advertising and sponsorships within the district and any revenue generated will be presented to the school board.

Adopted: 10/28/08

Revised: 11/14/17



Agenda Topic: 2026-2027 Achievement and Integration Budget  
Meeting Date: March 17, 2026  
Contact Person: Maura Weyandt

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Background:

Maura Weyandt, associate superintendent, will review the proposed 2026-2027 Achievement and Integration budget for approval. The board approved the 2026-2029 Achievement and Integration plan at its February 24 meeting.

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Recommendation:

It is recommended that the board approve the 2026-2027 Achievement and Integration budget as presented.

Action Required

Informational – No Board Action Requested

Use this workbook to list proposed expenditures of FY 2027 Achievement Integration (A&I) revenue. All expenditures must support strategies in your district's MDE-approved A&I plan. Each worksheet has a column where you will explain how each line item is intended to fund a strategy. **Please use the instructions in the prior tab of this workbook.** For details on budget requirements, see the A&I Budget Guide on the A&I webpage.

**District Name:** Roseville Area Schools  
**District ISD Number:** ISD 623  
**Superintendent:** Dr. Jenny Loeck  
**Partnering Districts:** Inver Grove Heights (ISD 199), South St. Paul (ISD 006), Stillwater (ISD 834), White Bear Lake (ISD 624)

Fiscal and program staff should work together to complete this budget. Please list those staff members below. Both will be contacted if changes or more detail is needed for the budget to be approved.

**Program Staff:** Maura Weyandt  
**Phone:** 651-263-3112  
**E-mail:** [maura.weyandt@isd623.org](mailto:maura.weyandt@isd623.org)

**Fiscal Staff:** Shari Thompson  
**Phone:** 651-635-1615  
**Email:** [shari.thompson@isd623.org](mailto:shari.thompson@isd623.org)

If you have been notified by MDE that your district has one or more *Racially Identifiable Schools*, please list those schools here:

Find the amount of Achievement and Integration (A&I) revenue your district may be eligible to receive in FY 2025 and enter it below. See lines 12 and 13 in your district's Integration Revenue Reports listed online in the Minnesota Funding Reports. These are estimates based on enrollment projections and A&I funding formulas. These estimates will be adjusted to reflect actual FY25 enrollment. Directions for finding Integration Revenue reports online are posted to the A&I website.

|  |                 |
|--|-----------------|
| <b>Total Initial Revenue (FIN 313)</b>   | \$ 1,720,857.00 |
| <b>Total Incentive Revenue (FIN 318)</b> | \$ 77,584.00    |
| <b>TOTAL A&amp;I REVENUE</b>             | \$ 1,798,441.00 |

### CERTIFICATION STATEMENT

*We certify that the budget information submitted for our school district to the Minnesota Department of Education (MDE) is an accurate and complete representation of the fiscal year 2025 Achievement & Integration budget as approved by the school board.*

**Board Approval Date** 17-Mar-26

**School Board Chair** \_\_\_\_\_ **Date** 3/17/2026

**Superintendent** \_\_\_\_\_ **Date** 3/17/2026

This certification statement is not required in legislation or by the Minnesota Department of Education.

*FOR MDE USE ONLY*

**Approved Initial Revenue:** \_\_\_\_\_

**Approved Incentive Revenue:** \_\_\_\_\_

**MDE Approval:** \_\_\_\_\_

**Date:** \_\_\_\_\_

| <b>District Number:</b> 623   |                | <b>District Name:</b> Roseville Area Schools |  |        |                             |
|---|----------------|--|--|--------|-----------------------------|
| Proposed Budget   |                |  | Actual Expenditures  |        |                             |
|   |                | <b>Proposed Budget Ratios</b>                |  |        | <b>Actual Budget Ratios</b> |
| <b>Direct Services to Students</b> must equal at least 80% of total revenue | \$1,612,424.00 | 93.70%                                       | <b>DSS</b><br>At least 80% of total expenditures   | \$0.00 | #DIV/0!                     |
| <b>Professional Development</b> may equal no more than 20% of total revenue | \$108,433.00   | 6.30%  | <b>Professional Development</b><br>No more than 20% of total expenditures  | \$0.00 | #DIV/0!                     |
| <b>Administrative/Indirect</b> may equal no more than 10% of total revenue  | \$0.00         | 0.00%  | <b>Admin/Indirect</b><br>No more than 10% of total expenditures  | \$0.00 | #DIV/0!                     |
| <b>Total Proposed Revenue:</b>  | \$1,720,857.00 |  | <b>Total Revenue Expended:</b>   | \$0.00 |                             |
| <b>Total Amount Proposed FIN 313</b>  | \$1,643,273.00 |  | <b>Improvement Planning Expenditures</b>   | 23%    | #DIV/0!                     |
| <b>Total Amount Proposed FIN 318</b>  | \$77,584.00    |  | Districts must use up to 20% of integration revenue to implement an improvement plan (Minn. Stat. 124D.862 subd. 8 (c) 2). |        |                             |

**Amending Line Items** To amend line items in this budget after it's been approved by MDE, strike the approved dollar amt and related budget narrative. Insert a row below the line you want to change (make sure the new row is above the total revenue line). Add a new dollar amt and narrative to the row you just added. Then highlight both lines with the color highlight function. Explain the change in the comments box at the bottom of the tab.

**UFARS Corrections** You do not need to submit an amended budget to MDE in order correct UFARS codes. Instead, make UFARS corrections when you submit your Actual Expenditure report. Add a note to explain the correction. See the A&I Budget Guide for more details on when to amend your MDE-approved budget.

**Comments:**

**Improvement Funding Directions**

Only districts that did not meet the goals in their last plan after three years should complete this tab. If you didn't meet your goals, you must use up to 20% of your annual integration revenue to fund improvement strategies.

**Step 1) Complete the DSS, PD and Admin tabs for FIN 313 and 318. Step 2) Copy and paste line items that will fund improvement strategies into one of the sections below.**

- Copy line items totaling up to 20% of your total proposed revenue. That percentage will be calculated for you on the Expenditures Summary tab.
- The line items you copy may be either FIN 313 or FIN 318 depending upon how you're funding your improvement strategies.

**What is an improvement strategy?** Strategies that were 1) not in your prior plan, or 2) strategies that you've adjusted and kept in your current A&I plan, and 3) strategies developed using an equity-centered improvement process like the one described in the A&I Improvement Planning Guide. The strategies should be different from the ones in your prior plan because they are either new to your A&I work or have been changed in some way that increases the likelihood of meeting the goals in your district's current plan.

| Line Item Description  | UFARS Code Required |      |     |     | Budgeted Amt                                       | Actual Amount  | Budget Narrative - Which strategy in you're A&I plan does each line item support and how?   | Goal # | Strategy # and Name |
|--|---------------------|------|-----|-----|--|--|---|--------|---------------------|
|  | ORG                 | PROG | FIN | OBJ |  |  |   |        |                     |
| Add the UFARS Code title from the UFARS manual to provide a short hand description of proposed expenditures. |                     |      |     |     | List the total amount budgeted for this line item. | Resubmit this workbook with actual FY25 expenditures by 12/1/26. | Describe what will be purchased, i.e. food, transportation, salary costs, etc. Your brief description should make it clear how the expenditure will help implement a strategy. Do not copy the strategy description from your plan. |        |                     |

**Direct Student Services**

|   |     |     |     |     |              |  |  |   |                                      |
|---|-----|-----|-----|-----|--------------|--|--|---|--------------------------------------|
| Family/Academic Liaisons - Salaries                   | 005 | 605 | 313 | 175 | \$201,275.00 |  |  | 1 | Strategy 2 - Cultural Liaisons       |
| Family/Academic Liaisons - Benefits                   | 005 | 605 | 313 | 2xx | \$11,630.00  |  |  | 1 | Strategy 2 - Cultural Liaisons       |
| American Indian Family/Academic Liaison - Salary      | 005 | 605 | 313 | 175 | \$25,977.00  |  |  | 2 | Strategy 3, 4                        |
| American Indian Family/Academic Liaison - Benefits    | 005 | 605 | 313 | 2xx | \$7,386.00   |  |  | 2 | Strategy 3, 4                        |
| Edgerton - African American Cultural Liaison          | 522 | 605 | 318 | 175 | \$61,058.00  |  |  | 2 | RIS Goal 2, Strategy 2               |
| Edgerton - African American Cultural Liaison Benefits | 522 | 605 | 318 | 2xx | \$16,526.00  |  |  | 2 | RIS Goal 2, Strategy 2               |
| AVID Tutors   | 005 | 605 | 313 | 186 | \$65,000.00  |  |  | 1 | Strategy 1 - AVID at all grades K-12 |

**Professional Development**

**Administrative Costs**

|                          |  |  |  |  |                     |               |  |  |  |
|--------------------------|--|--|--|--|---------------------|---------------|--|--|--|
| <b>Total Improvement</b> |  |  |  |  | <b>\$388,852.00</b> | <b>\$0.00</b> |  |  |  |
|--------------------------|--|--|--|--|---------------------|---------------|--|--|--|

Comments:

**Direct Student Service Costs**

 District Number:  District Name: 
**80% Direct Services to Students**

 List proposed FIN 313 expenditures for Direct Student Services below. **At least 80% of a district's proposed expenditures must be used for strategies in a district's MDE-approved A&I plan that provide direct services to students.** Read the A&I Budget Guide on the MDE website for details.

| UFARS Title  | UFARS Code Required |      |     |     | Budgeted Amount                                    | Actual Amt: DO NOT FILL IN THIS COLUMN UNTIL YOU HAVE YOUR ACTUAL EXPENDITURES FOR THE FISCAL YEAR. | Budget Narrative - Which strategy in your A&I plan does each line item support and how?  | Goal #        | Strategy # and Name                  |
|--|---------------------|------|-----|-----|--|---|--|---------------|--------------------------------------|
|  | ORG                 | PROG | FIN | OBJ |  |   |  |               |                                      |
| Add the UFARS Code title from the UFARS manual to provide a short hand description of proposed expenditures. |                     |      |     |     | List the total amount budgeted for this line item. | Resubmit this budget with actual FY26 expenditures by 12/1/26.                                      | Use this column to describe what will be purchased to implement your A&I strategies, i.e. food, transportation, salary costs, etc. Your brief description should make it clear how the expenditure will help implement the strategy. <i>Do not copy the strategy description from your plan.</i> |               |                                      |
| AVID District Director K-12  | 005                 | 605  | 313 | 143 | \$91,847.00  |   | 1.0 FTE -Works with teachers to recruit and retain   | 1             | grades K-12                          |
| Benefits for AVID Director   | 005                 | 605  | 313 | 2xx | \$22,972.00  |   | Benefits for AVID Director   | 1             | Strategy 1 - AVID at all grades K-12 |
| AVID Instruction - High School   |                     |      |     |     |  |   | This covers the cost of the AVID elective teachers at Roseville Area High School - Greg Ueland 1.0FTE, .25 FTE for Sakirgirl, .25FTE for Werner, .25FTE for Jaspers, .25 for FTE for Oberstar, .25FTE for Mfalingundi, and .25 FTE Stephenson. Total 2.5 FTE                                     | 1             | Strategy 1 - AVID at all grades K-12 |
| Benefits   | 269                 | 605  | 313 | 140 | \$253,031.00                                       |   | HS AVID Instructor Benefits  | 1             | Strategy 1 - AVID at all grades K-12 |
| AVID Instruction - Middle School   |                     |      |     |     |  |   | This covers the cost of the AVID elective teachers at Roseville Area Middle School - .40FTE for Scott Lauringer, .20 FTE for Margaret Marvin, and .20 FTE for Erin Hall . Total .8 FTE.  | 1             | Strategy 1 - AVID at all grades K-12 |
| Benefits   | 270                 | 605  | 313 | 140 | \$88,378.00  |   | MS AVID Instructor Benefits  | 1             | Strategy 1 - AVID at all grades K-12 |
| AVID Instruction - FAHS  |                     |      |     |     |  |   | Alterhative High School AVID Salaries - .2fte Kieger   | 1             | Strategy 1 - AVID at all grades K-12 |
| AVID FAHS Benefits   | 615                 | 605  | 313 | 140 | \$22,879.00  |   | Alternative HS AVID Insturcor Benefits   | 1             | Strategy 1 - AVID at all grades K-12 |
| AVID Tutors  |                     |      |     |     |  |   | Part of the AVID component is to have tutors to assist students participating in the AVID program. We have hired tutors and will pay them \$19 per hour. They work for nine months out of the year, 2 days a week as tutors for 2-5.5 hours each day. They are hired each fall.                  | 1             | Strategy 1 - AVID at all grades K-12 |
| Benefits   | 005                 | 605  | 313 | 186 | \$65,000.00  |   | AVID Tutors Benefits   | 1             | Strategy 1 - AVID at all grades K-12 |
| AVID Instructional supplies  | 005                 | 605  | 313 | 430 | \$3,000.00   |   | AVID Instructional supplies  | 1             | Strategy 1 - AVID at all grades K-12 |
| Dual Language Immersion Salary   |                     |      |     |     |  |   | This amount covers 18 teachers at .25 FTE each for DLI program instruction at Little Canada Elementary and middle school   | 1             | Strategy 2 - DLI                     |
| Dual Language Immersion - Benefits   | 005                 | 605  | 313 | 2xx | \$152,236.00                                       |   | Pro-rata portion of benefits for DLI teachers  | 1             | Strategy 2 - DLI                     |
| Cultural Liaisons - salary   |                     |      |     |     |  |   | This money is used to pay staff who are working directly with students and families in support of their academic achievement. They provide   | 1             | Strategy 2 - Cultural Liaisons       |
| Cultural Liaisons - benefits   | 005                 | 605  | 313 | 175 | \$201,275.00                                       |   | Benefit costs for Cultural Liaisons  | 1             | Strategy 2 - Cultural Liaisons       |
| American Indian Liaison - salary   |                     |      |     |     |  |   | American Indian Staff who are working directly with American Indian students and families in   | 2             | Strategy 2                           |
| American Indian Liaisons - benefits  | 005                 | 605  | 313 | 175 | \$25,977.00  |   | Benefit cost for American Indian Cultural Liaisons   | 2             | Strategy2                            |
| Story Ark  | 005                 | 605  | 313 | 305 | \$7,500.00   |   | Collaboraive Payment for Youth Executive Board   | 2             | Strategy 3                           |
|  |                     |      | 313 |     |  |   |  |               |                                      |
|  |                     |      | 313 |     |  |   |  |               |                                      |
|  |                     |      | 313 |     |  |   |  |               |                                      |
|  |                     |      | 313 |     |  |   |  |               |                                      |
|  |                     |      | 313 |     |  |   |  |               |                                      |
|  |                     |      | 313 |     |  |   |  |               |                                      |
| <b>FIN 313 TOTAL</b>   |                     |      |     |     | <b>\$1,534,840.00</b>                              |   |  | <b>\$0.00</b> |                                      |

Insert lines above the FIN 313 TOTAL line to include those dollar amounts in proposed and approved revenue totals.

**Improvement Funding** Copy line items for improvement strategies and paste them into the Direct Student Services section of the Improvement Planning tab.

Comments:



**FY 2027 Achievement and Integration Budget**  
**Direct Student Service Costs to Reduce Enrollment Disparities**

District Number:  District Name:

**80% Direct Services to Students**

List proposed **FIN 318** expenditures for Direct Student Services below. At least 80% of a district's proposed expenditures must be used for strategies included in the district's MDE-approved A&I plan which provide direct services to students. **Incentive revenue may be used to fund strategies that decrease racial and economic enrollment disparities in classes, schools, some programs, or between districts.** Read the A&I Budget Guide on the MDE website for details.

| UFARS Title  | UFARS Code Required |      |     |     | Budgeted Amount                                    | Actual Amount: DO NOT FILL IN THIS COLUMN UNTIL YOU HAVE YOUR ACTUAL EXPENDITURES FOR THE FISCAL YEAR. | Budget Narrative - Which strategy in your A&I plan does each line item support and how?  |                     |
|--|---------------------|------|-----|-----|--|--|--|---------------------|
|  | ORG                 | PROG | FIN | OBJ |  |  | Goal #   | Strategy # and Name |
| Add the UFARS Code title from the UFARS manual to provide a short hand description of proposed expenditures. |                     |      |     |     | List the total amount budgeted for this line item. | Resubmit form with actual FY26 expenditures by 12/1/26.  | Use this column to describe what will be purchased to implement your A&I strategies, i.e. food, transportation, salary costs, etc. Your brief description should make it clear how the expenditure will help implement the strategy. <i>Do not copy the strategy description from your plan.</i> |                     |
|  |                     |      | 318 |     |  |  |  |                     |
|  |                     |      | 318 |     |  |  |  |                     |
|  |                     |      | 318 |     |  |  |  |                     |
|  |                     |      | 318 |     |  |  |  |                     |
|  |                     |      | 318 |     |  |  |  |                     |
|  |                     |      | 318 |     |  |  |  |                     |
|  |                     |      | 318 |     |  |  |  |                     |
| <b>FIN 318 TOTAL</b>   |                     |      |     |     | \$0.00   | \$0.00   |  |                     |

Insert lines **above** the **FIN 318 TOTAL** line to include those dollar amounts in proposed and approved revenue totals.

**Improvement Funding** Copy line items for improvement strategies and paste them into the Direct Student Services section of the Improvement Planning tab.

Comments:

**FY 2027 Achievement and Integration Budget**  
**Professional Development Costs**

District Number:  n/a District Name:

**20% Professional Development**

List all proposed **FIN 313** expenditures for professional development below. **No more than 20% of this budget's total revenue may be proposed or used for these costs.** All training funded through this budget must directly support strategies in a district's MDE-approved A&I plan. Read the A&I Budget Guide on the MDE website for details.

| UFARS Title  | UFARS Code Required |      |     |     | Budgeted Amount                                    | Actual Amount: DO NOT FILL IN THIS COLUMN UNTIL YOU HAVE YOUR ACTUAL EXPENDITURES FOR THE FISCAL YEAR. | Budget Narrative - Which strategy in your A&I plan does each line item support and how?                 |                     |
|--|---------------------|------|-----|-----|--|--|---|---------------------|
|  | ORG                 | PROG | FIN | OBJ |  |  | Goal #  | Strategy # and Name |
| Add the UFARS Code title from the UFARS manual to provide a short hand description of proposed expenditures. |                     |      |     |     | List the total amount budgeted for this line item. | Resubmit form with actual FY26 expenditures by 12/1/26.  |   |                     |
| AVID Training costs  | 005                 | 640  | 313 | 305 | \$10,000.00  |  | This amount is set aside to cover the training costs of the AVID system to increase the rigorous course | 1<br>1 AVID         |
| DLI Coordinator - PD   | 005                 | 640  | 313 | 143 | \$73,560.00  |  | The District employs a .5 FTE DLI Coordinator Elementary and a .4 DLI Coordinator Secondary as          | 3<br>9              |
| DLI Coordinator - Benefits   | 005                 | 640  | 313 | 2xx | \$24,873.00  |  | Benefits  | 3<br>9              |
|  |                     |      | 313 |     |  |  |   |                     |
|  |                     |      | 313 |     |  |  |   |                     |
|  |                     |      | 313 |     |  |  |   |                     |
| <b>FIN 313 TOTAL</b>   |                     |      |     |     | <b>\$108,433.00</b>                                | <b>\$0.00</b>  |   |                     |

Add lines **above** the FIN 313 TOTAL line to include those dollar amounts in proposed and approved revenue totals.

**Improvement Funding** Copy line items for improvement strategies and paste them into the Professional Development section of the Improvement Planning tab.

Comments:



FY 2027 Achievement and Integration Budget

Professional Development Costs to Reduce Enrollment Disparities

District Number:

District Name:

**20% Professional Development**

List proposed FIN 318 expenditures for professional development below. No more than 20% of this budget's total revenue may be proposed or used for these costs. **Incentive revenue may be used to fund strategies that decrease racial and economic enrollment disparities in classes, schools, some programs, or between districts.** Read the A&I Budget Guide on the MDE website for more details.

| UFARS Title  | UFARS Code Required |      |     |     | Budgeted Amt                                       | Actual Amt: DO NOT FILL IN THIS COLUMN UNTIL YOU HAVE YOUR ACTUAL EXPENDITURES FOR THE FISCAL YEAR. | Budget Narrative - Which strategy in your A&I plan does each line item support and how?  | Goal # | Strategy # and Name |
|--|---------------------|------|-----|-----|--|---|--|--------|---------------------|
|  | ORG                 | PROG | FIN | OBJ |  |   |  |        |                     |
| Add the UFARS Code title from the UFARS manual to provide a short hand description of proposed expenditures. |                     |      |     |     | List the total amount budgeted for this line item. | Resubmit form with actual FY26 expenditures by 12/1/26.   | Use this column to describe what will be purchased to implement A&I strategies, i.e. food, transportation, salary costs, etc. Your brief description should make it clear how the expenditure will implement the strategy. <i>Do not copy the strategy description from your plan.</i> |        |                     |

|                      |  |  |  |  |     |               |               |  |  |
|----------------------|--|--|--|--|-----|---------------|---------------|--|--|
|                      |  |  |  |  | 318 |               |               |  |  |
| <b>FIN 318 TOTAL</b> |  |  |  |  |     | <b>\$0.00</b> | <b>\$0.00</b> |  |  |

Add lines **above** the FIN 318 TOTAL line to include those dollar amounts in proposed and approved revenue totals.

**Improvement Funding** Copy line items for improvement strategies and paste them into the Professional Development section of the Improvement Planning tab.

Comments:



Administrative/Indirect Costs

District Number:

District Name:

**10% Admin/Indirect Costs**

List proposed Administrative/Indirect FIN 313 expenditures below. **No more than 10% of this budget's total revenue may be proposed or used for administrative or indirect costs.** Read the A&I

| UFARS Title  | UFARS Code Required |      |     |     | Budgeted Amount                                    | Actual Amount: DO NOT FILL IN THIS COLUMN UNTIL YOU HAVE YOUR ACTUAL EXPENDITURES FOR THE FISCAL YEAR. | Budget Narrative - Which strategy in your A&I plan does each line item support and how?  |                     |
|--|---------------------|------|-----|-----|--|--|--|---------------------|
|  | ORG                 | PROG | FIN | OBJ |  |  | Goal #   | Strategy # and Name |
| Add the UFARS Code title from the UFARS manual to provide a short hand description of proposed expenditures. |                     |      |     |     | List the total amount budgeted for this line item. | Resubmit form with actual FY26 expenditures by 12/1/26.  | Use this column to describe what will be purchased to implement A&I strategies, i.e. food, transportation, salary costs, etc. Your brief description should make it clear how the expenditure will implement the strategy. <i>Do not copy the strategy description from your plan.</i> |                     |
|  |                     |      | 313 |     |  |  |  |                     |
|  |                     |      | 313 |     |  |  |  |                     |
|  |                     |      | 313 |     |  |  |  |                     |
|  |                     |      | 313 |     |  |  |  |                     |
|  |                     |      | 313 |     |  |  |  |                     |
|  |                     |      | 313 |     |  |  |  |                     |
| <b>FIN 313 Total</b>   |                     |      |     |     | <b>\$0.00</b>                                      | <b>\$0.00</b>  |  |                     |

Add lines **above** the FIN 313 TOTAL line to include those dollar amounts in proposed and approved revenue totals.

**Improvement Funding** Copy line items for improvement strategies and paste them into the Admin/Indirect section of the Improvement Planning tab.

Comments:



FY 2026 Achievement and Integration Budget

Administrative/Indirect Costs to Reduce Enrollment Disparities

District Number:

District Name:

**10% Admin/Indirect Costs**

List proposed **FIN 318** Administrative/Indirect expenditures below. **No more than 10% of this budget's total revenue may be proposed or used for administrative or indirect costs.**

**Incentive revenue may be used to fund strategies that decrease racial and economic enrollment disparities in classes, schools, some programs, or between districts. Read the A&I Budget Guide on the**

| UFARS Title  | UFARS Code Required |      |     |     | Budgeted Amount                                    | Actual Amount: DO NOT FILL IN THIS COLUMN UNTIL YOU HAVE YOUR ACTUAL EXPENDITURES FOR THE FISCAL YEAR. | Budget Narrative - Which strategy in your A&I plan does each line item support and how?  |                     |
|--|---------------------|------|-----|-----|--|--|--|---------------------|
|  | ORG                 | PROG | FIN | OBJ |  |  | Goal#  | Strategy # and Name |
| Add the UFARS Code title from the UFARS manual to provide a short hand description of proposed expenditures. |                     |      |     |     | List the total amount budgeted for this line item. | Resubmit form with actual FY26 expenditures by 12/1/26.  | Use this column to describe what will be purchased to implement A&I strategies, i.e. food, transportation, salary costs, etc. Your brief description should make it clear how the expenditure will implement the strategy. <i>Do not copy the strategy description from your plan.</i> |                     |
|  |                     |      | 318 |     |  |  |  |                     |
|  |                     |      | 318 |     |  |  |  |                     |
|  |                     |      | 318 |     |  |  |  |                     |
|  |                     |      | 318 |     |  |  |  |                     |
|  |                     |      | 318 |     |  |  |  |                     |
| <b>FIN 318 Total</b>   |                     |      |     |     | <b>\$0.00</b>                                      | <b>\$0.00</b>  |  |                     |

Add lines **above** the **FIN 318 TOTAL** line to include those dollar amounts in proposed and approved revenue totals.

**Improvement Funding** Copy line items for improvement strategies and paste them into the Admin/Indirect section of the Improvement Planning tab.

Comments:

District Number:

District Name:  n/a

**80% Direct Services to Students**

List proposed FIN 313 expenditures for Direct Student Services for your district's Racially Identifiable School(s) below. **At least 80% of a district's proposed expenditures must be used for strategies in a**

| UFARS Title<br><small>Add the UFARS Code title from the UFARS manual to provide a short hand description of proposed expenditures.</small> | UFARS Code Required |      |     |     | Budgeted Amount<br><small>List the total amount budgeted for this line item.</small> | UNTIL YOU HAVE YOUR<br><small>Resubmit form with actual FY26 expenditures by 12/1/26.</small> | Budget Narrative - Which strategy in your A&I plan does each line item support and<br><small>Use this column to describe what will be purchased to implement A&amp;I strategies, i.e. food, transportation, salary costs, etc. Your brief description should make it clear how the expenditure will implement the strategy. Do not copy the strategy description from your plan.</small> | Goal # | Strategy # and Name |
|--|---------------------|------|-----|-----|--|---|--|--------|---------------------|
|  | ORG                 | PROG | FIN | OBJ |  |   |  |        |                     |
|  |                     |      | 313 |     |  |   |  |        |                     |
|  |                     |      | 313 |     |  |   |  |        |                     |
|  |                     |      | 313 |     |  |   |  |        |                     |
|  |                     |      | 313 |     |  |   |  |        |                     |
|  |                     |      | 313 |     |  |   |  |        |                     |
|  |                     |      | 313 |     |  |   |  |        |                     |
|  |                     |      | 313 |     |  |   |  |        |                     |
|  |                     |      | 313 |     |  |   |  |        |                     |
|  |                     |      | 313 |     |  |   |  |        |                     |
| <b>FIN 313 TOTAL</b>   |                     |      |     |     | <b>\$0.00</b>  | <b>\$0.00</b>   |  |        |                     |

Add lines **above** the FIN 313 TOTAL line to include those dollar amounts in proposed and approved revenue totals.

**Improvement Funding** Copy line items for improvement strategies and paste them into the Direct Student Services section of the Improvement Planning tab.

Comments:



FY 2026 Achievement and Integration Budget

Racially Identifiable Schools: Direct Student Service Costs to Reduce Enrollment Disparities

District Number:

District Name:

**80% Direct Services to Students**

List proposed FIN 318 expenditures for Direct Student Services for your Racially Identifiable School(s) below. At least 80% of a district's proposed expenditures must be used for strategies that provide

| UFARS Title  | UFARS Code Required |      |     |     | Budgeted Amount                                    | Actual Amount: DO NOT FILL IN THIS COLUMN UNTIL YOU HAVE YOUR ACTUAL EXPENDITURES FOR THE FISCAL YEAR. | Budget Narrative - Which strategy in your A&I plan does each line item support and how?                 |                             |
|--|---------------------|------|-----|-----|--|--|---|-----------------------------|
|  | ORG                 | PROG | FIN | OBJ |  |  | Goal #  | Strategy # and Name         |
| Add the UFARS Code title from the UFARS manual to provide a short hand description of proposed expenditures. |                     |      |     |     | List the total amount budgeted for this line item. | Resubmit form with actual FY26 expenditures by 12/1/26.  |   |                             |
| Edgerton - African American and Karen Cultural Liaisons  | 523                 | 605  | 318 | 175 | \$61,058.00  |  | Increased African American Cultural Liaison time (.82FTE) and Karen Support (.63 FTE) for this RIS site | 2<br>RIS Goal 2, Strategy 2 |
| Edgerton - African American Cultural Liaison Benefits  | 523                 | 605  | 318 | 2xx | \$16,526.00  |  | Benefit costs for Cultural Liaison  | 2<br>RIS Goal 2, Strategy 2 |
| <b>FIN 318 TOTAL</b>   |                     |      |     |     | <b>\$77,584.00</b>                                 | <b>\$0.00</b>  |   |                             |

Add lines **above** the FIN 318 TOTAL line to include those dollar amounts in proposed and approved revenue totals.

**Improvement Funding** Copy line items for improvement strategies and paste them into the Direct Student Services section of the Improvement Planning tab.

Comments:

**Racially Identifiable Schools: Professional Development Costs**

District Number:

District Name:

**20% Professional Development**

On this worksheet list proposed FIN 313 expenditures for professional development for your district's Racially Identifiable School(s). **No more than 20% of a district's proposed expenditures may be**

| UFARS Title  | UFARS Code Required |      |     |     | Budgeted Amount                                    | Actual Amount: DO NOT FILL IN THIS COLUMN UNTIL YOU HAVE YOUR ACTUAL EXPENDITURES FOR THE FISCAL YEAR. | Budget Narrative - Which strategy in your A&I plan does each line item support and how?  |                     |
|--|---------------------|------|-----|-----|--|--|--|---------------------|
|  | ORG                 | PROG | FIN | OBJ |  |  | Goal #   | Strategy # and Name |
| Add the UFARS Code title from the UFARS manual to provide a short hand description of proposed expenditures. |                     |      |     |     | List the total amount budgeted for this line item. | Resubmit form with actual FY26 expenditures by 12/1/26.  | Use this column to describe what will be purchased to implement A&I strategies, i.e. food, transportation, salary costs, etc. Your brief description should make it clear how the expenditure will implement the strategy. <i>Do not copy the strategy description from your plan.</i> |                     |
|  |                     |      | 313 |     |  |  |  |                     |
|  |                     |      | 313 |     |  |  |  |                     |
|  |                     |      | 313 |     |  |  |  |                     |
|  |                     |      | 313 |     |  |  |  |                     |
|  |                     |      | 313 |     |  |  |  |                     |
|  |                     |      | 313 |     |  |  |  |                     |
|  |                     |      | 313 |     |  |  |  |                     |
| <b>FIN 313 TOTAL</b>   |                     |      |     |     | <b>\$0.00</b>                                      | <b>\$0.00</b>  |  |                     |

Add lines *above* the FIN 313 TOTAL line to include those dollar amounts in proposed and approved revenue totals.

**Improvement Funding** Copy line items for improvement strategies and paste them into the Direct Student Services section of the Improvement Planning tab.

Comments:



FY 2026 Achievement and Integration Budget

Racially Identifiable Schools: Professional Development Costs to Reduce Enrollment Disparities

District Number:

District Name:

20% Professional Development

List proposed FIN 318 expenditures for professional development for your district's Racially Identifiable School(s) below. No more than 20% of a district's total proposed expenditures may be used for PD

| UFARS Title  | UFARS Code Required |      |     |     | Budgeted Amount                                    | Actual Amount: DO NOT FILL IN THIS COLUMN UNTIL YOU HAVE YOUR ACTUAL EXPENDITURES FOR THE FISCAL YEAR. | Budget Narrative - Which strategy in your A&I plan does each line item support and how?   |                     |
|--|---------------------|------|-----|-----|--|--|---|---------------------|
|  | ORG                 | PROG | FIN | OBJ |  |  | Goal #  | Strategy # and Name |
| Add the UFARS Code title from the UFARS manual to provide a short hand description of proposed expenditures. |                     |      |     |     | List the total amount budgeted for this line item. | Resubmit form with actual FY26 expenditures by 12/1/26.  | Use this column to describe what will be purchased to implement A&I strategies, i.e. food, transportation, salary costs, etc. Your brief description should make it clear how the expenditure will implement the strategy. Do not copy the strategy description from your plan. |                     |
|  |                     |      | 318 |     |  |  |   |                     |
|  |                     |      | 318 |     |  |  |   |                     |
|  |                     |      | 318 |     |  |  |   |                     |
|  |                     |      | 318 |     |  |  |   |                     |
|  |                     |      | 318 |     |  |  |   |                     |
| <b>FIN 318 TOTAL</b>   |                     |      |     |     | <b>\$0.00</b>                                      | <b>\$0.00</b>  |   |                     |

Add lines above the FIN 318 TOTAL line to include those dollar amounts in proposed and approved revenue totals.

Improvement Funding Copy line items for improvement strategies and paste them into the Direct Student Services section of the Improvement Planning tab.

Comments:

**FY 2026 Achievement and Integration Budget**  
**Racially Identifiable Schools: Administrative/Indirect Costs**

District Number:

District Name:

**10% Admin/Indirect Costs**

List proposed Administrative/Indirect **FIN 313** expenditures for your district's Racially Identifiable School(s) below. **No more than 10% of your total revenue may be budgeted or used for**

| UFARS Title  | UFARS Code Required |      |     |     | Budgeted Amount                                    | Actual Amount: DO NOT FILL IN THIS COLUMN UNTIL YOU HAVE YOUR ACTUAL EXPENDITURES FOR THE FISCAL YEAR. | Budget Narrative - Which strategy in your A&I plan does each line item support and how? |                     |
|--|---------------------|------|-----|-----|--|--|---|---------------------|
|  | ORG                 | PROG | FIN | OBJ |  |  | Goal #  | Strategy # and Name |
| Add the UFARS Code title from the UFARS manual to provide a short hand description of proposed expenditures. |                     |      |     |     | List the total amount budgeted for this line item. | Resubmit form with actual FY26 expenditures by 12/1/26.  |   |                     |
|  |                     |      | 313 |     |  |  |   |                     |
|  |                     |      | 313 |     |  |  |   |                     |
|  |                     |      | 313 |     |  |  |   |                     |
|  |                     |      | 313 |     |  |  |   |                     |
|  |                     |      | 313 |     |  |  |   |                     |
| <b>FIN 313 Total</b>   |                     |      |     |     | <b>\$0.00</b>                                      | <b>\$0.00</b>  |   |                     |

Add lines above the FIN 313 TOTAL line to include those dollar amounts in proposed and approved revenue totals.

**Improvement Funding** Copy line items for improvement strategies and paste them into the Direct Student Services section of the Improvement Planning tab.

Comments:



FY 2026 Achievement and Integration Budget

Racially Identifiable Schools: Administrative/Indirect Costs to Reduce Enrollment Disparities

District Number:

District Name:

**10% Admin/Indirect Costs**

List proposed **FIN 318** Administrative/Indirect expenditures for your district's Racially Identifiable School(s) below. No more than 10% of your total revenue may be budgeted or used for administrative or indirect costs. **Incentive**

| UFARS Title  | UFARS Code Required |      |     |     | Budgeted Amount                                    | Actual Amount: DO NOT FILL IN THIS COLUMN UNTIL YOU HAVE YOUR ACTUAL EXPENDITURES FOR THE FISCAL YEAR. | Budget Narrative - Which strategy in your A&I plan does each line item support and how?   |                     |
|--|---------------------|------|-----|-----|--|--|---|---------------------|
|  | ORG                 | PROG | FIN | OBJ |  |  | Goal #  | Strategy # and Name |
| Add the UFARS Code title from the UFARS manual to provide a short hand description of proposed expenditures. |                     |      | 318 |     | List the total amount budgeted for this line item. | Resubmit form with actual FY26 expenditures by 12/1/26.  | Use this column to describe what will be purchased to implement A&I strategies, i.e. food, transportation, salary costs, etc. Your brief description should make it clear how the expenditure will implement the strategy. Do not copy the strategy description from your plan. |                     |
|  |                     |      | 318 |     |  |  |   |                     |
|  |                     |      | 318 |     |  |  |   |                     |
|  |                     |      | 318 |     |  |  |   |                     |
|  |                     |      | 318 |     |  |  |   |                     |
|  |                     |      | 318 |     |  |  |   |                     |
|  |                     |      | 318 |     |  |  |   |                     |
| <b>FIN 318 Total</b>   |                     |      |     |     | <b>\$0.00</b>                                      | <b>\$0.00</b>  |   |                     |

Add lines above the FIN 318 TOTAL line to include those dollar amounts in proposed and approved revenue totals.

**Improvement Funding** Copy line items for improvement strategies and paste them into the Direct Student Services section of the Improvement Planning tab.

Comments: