AGENDA
Regular Meeting
Frontier Board of Education
Monday, March 9, 2026 @ 8:00 AM
Boardroom, Administrative Wing
17750 Valley Rd
Red Rock, Oklahoma 74651

1. Call to order and establish a quorum.

2. Flag salute and presentation of Students of the Month.

3. Administrative Reports:
    1. PreK-4 Principal Report
    2. 5-8 Principal Report
    3. 9-12 Principal Report
    4. Superintendent Report
    5. Plant Report
4.

5. Consent Agenda

    5.a. Minutes of February 10, 2026 regular meeting

    5.b. Treasurer's report

    5.c. Approval of the monthly financial report of activity funds and transfer of funds

    5.d. Revised Sub List

    5.e. General Fund FY26 Purchase Order # 460-489 , change orders, and closed items

    5.f. Building Fund FY26 Purchase Orders #64 , change orders, and closed items

    5.g. March payments as reviewed by the auditing committee

6. Presentation on Insurance from Brett Brittain with Brittain and Associates, Inc.

7. Presentation of the Annual Student College Remediation and Annual 7-12 Dropout Report.

8. Discussion and possible action for PreK to go to Exploration Place in Wichita, KS for field trip

9. Discussion and Possible Action to approve and sign a contract with Osage Interlocal Cooperative for the 2026-2027 School Year.

10. Presentation of the *2024-2025* audit by David Clanin, CPA.

11. Motion and vote to approve the 2024-2025 audit, as presented and sign the audit acknowledgment letter.

12. Proposed executive session to discuss staff employment for school year 2026-27. Title 25 OKLA. STAT. § 307(B) (1) and 70 O.S. Section 5-119

    12.a. Vote to convene or not to convene into executive session.

    12.b. Acknowledge board's return to open session.

    12.c. Executive session compliance announcement.

13. New Business

14. Vote to adjourn.

This agenda was posted on the front door at the superintendent's office on March 5, 2026 at 3:15pm, by Kelli Beguin.

REGULAR MEETING Date: 3-9-26

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Regular Meeting
Tuesday, February 10, 2026 8:00 AM Central

Boardroom, Administrative Wing
17750 Valley Rd
Red Rock, Oklahoma 74651

Attendance Taken at 8:04 AM.

Cruz Conneywerdy:	Present
Cheryl Lane:	Present
Velda Rocha:	Present
Gary Williams:	Present
Dennis Wilson:	Present

1. Call to order and establish a quorum.

2. Flag salute and presentation of Students of the Month.

3. Administrative Reports:

1. PreK-4 Principal Report
2. 5-8 Principal Report
3. 9-12 Principal Report
4. Superintendent Report
5. Plant Report

4. Consent Agenda
Motion to approve Consent agenda. This motion, made by Cheryl Lane and seconded by Dennis Wilson, Carried.
Cruz Conneywerdy: Yea, Cheryl Lane: Yea, Velda Rocha: Yea, Gary Williams: Yea, Dennis Wilson: Yea
Yea: 5, Nay: 0

a. Minutes of January 12, 2026 regular meeting

b. Treasurer's report

c. Approval of the monthly financial report of activity funds, including transfers

d. Revised Fundraiser List

e. Updated sub list

f. General Fund FY26 #437-459, change orders, and closed items
GF POs- $35,278.87; Change Orders - $418.90; Closed Items - $41,976.23

g. Building Fund FY26 #62-63, change orders, and closed items
BF POs - $105,000.00, Change Orders - $954.27, Closed Items - $-57.80

.

h. February payments as reviewed by the auditing committee
GF- $87,928.27; BF- $21,882.46

5. Discussion and possible action to amend Policy DPB: Substitute Teachers to include paying an additional $10 per day to all work performed in the same position after the 10th consecutive day.
Motion to amend Policy DPB: Substitute Teachers to include paying an additional $10 per day will be applied performed in the same position after the 10th consecutive day. This motion, made by Velda Rocha and seconded by Cheryl Lane, Carried.
Cruz Conneywerdy: Yea, Cheryl Lane: Yea, Velda Rocha: Yea, Gary Williams: Yea, Dennis Wilson: Yea
Yea: 5, Nay: 0

6. Discussion and possible action to surplus Ag items as listed in attached document
Motion to surplus attached Ag items. This motion, made by Cheryl Lane and seconded by Dennis Wilson, Carried.
Cruz Conneywerdy: Yea, Cheryl Lane: Yea, Velda Rocha: Yea, Gary Williams: Yea, Dennis Wilson: Yea
Yea: 5, Nay: 0

7. Proposed executive session to discuss hiring principals for 2026-2027, amended contract for Katy Hudson, and discussion to hire a lay assistant coach for baseball. Title 25 OKLA. STAT. § 307(B) (1)

a. Vote to convene or not to convene into executive session.
Motion to convene into executive session. This motion, made by Cheryl Lane and seconded by Dennis Wilson, Carried.
Cruz Conneywerdy: Yea, Cheryl Lane: Yea, Velda Rocha: Yea, Gary Williams: Yea, Dennis Wilson: Yea
Yea: 5, Nay: 0

b. Acknowledge board's return to open session.

c. Executive session compliance announcement.
The board of education went into executive session at 9:07 am to discuss hiring principals for 2026-27, amended contract for Katy Hudson, and hiring a lay assistant coach for baseball as per 25 O.S. Section 307(b)(1). Present in executive session were Cruz Conneywerdy, Cheryl Lane, Velda Rocha, Gary Williams and Dennis Wilson along with superintendent Erron Kauk. The board returned to open session at 9:38 am. No action was taken by the board of education.

8. Discussion and possible action to hire Casie Brannon, Eric Spidell, and Lori Cooksey as principals for the 2026-2027 school year.
Motion to hire Casie Brannon, Eric Spidell, and Lori Cooksey as principals for the 2026-2027 school year. This motion, made by Velda Rocha and seconded by Cheryl Lane, Carried.
Cruz Conneywerdy: Yea, Cheryl Lane: Yea, Velda Rocha: Yea, Gary Williams: Yea, Dennis Wilson: Yea
Yea: 5, Nay: 0

9. Discussion and possible action to approve amended contract for Katy Hudson
Motion to approve amended contract for Katy Hudson. This motion, made by Dennis Wilson and seconded by Gary Williams, Carried.
Cruz Conneywerdy: Yea, Cheryl Lane: Yea, Velda Rocha: Yea, Gary Williams: Yea, Dennis

Wilson: Yea
Yea: 5, Nay: 0

10. Discussion and possible action to hire John Grimmes as an assistant Lay Coach for Baseball.
Motion to hire John Grimmes as an assistant Lay Coach for Baseball. This motion, made by Gary Williams and seconded by Cheryl Lane, Carried.
Cruz Conneywerdy: Yea, Cheryl Lane: Yea, Velda Rocha: Yea, Gary Williams: Yea, Dennis Wilson: Yea
Yea: 5, Nay: 0

11. New Business
No new business

12. Vote to adjourn.
Motion to adjourn at 9:40 a.m. This motion, made by Dennis Wilson and seconded by Cheryl Lane, Carried.
Cruz Conneywerdy: Yea, Cheryl Lane: Yea, Velda Rocha: Yea, Gary Williams: Yea, Dennis Wilson: Yea
Yea: 5, Nay: 0

Activity Fund Request to Transfer Funds

Date: March 9, 2026

Project: Class of 2026

Amount to Transfer: $595.00

Receiving Project: Yearbook

Request to transfer $595.00 from Class of 2026 to Yearbook for the purchase of 17 2026 Frontier School Yearbooks for each graduating Senior.

Mindy Linn, AF Custodian

Cruz Conneywerdy, Board President

Gary Williams, Board Clerk

PURCHASE ORDER

ACTIVITY FUND

State ID #299140
Federal ID #73-1348802

FRONTIER PUBLIC SCHOOL
P.O. BOX 130, 17750 VALLEY RD.
RED ROCK, OK 74651
(580) 723-4361 • FAX (580) 723-4516

TO: Yearbook
Name of Vendor

Address

City State Zip

Requisition Request No.

Senior Class
Account Name

Teacher Making Request

Date of Order

Date Paid Check #

QUANTITY	DESCRIPTION	UNIT PRICE	TOTAL AMOUNT
17	Yearbook for Seniors	$35	$595
	Board transfer		

Estimated Total $595

Sponsor's Signature 2/16/26
Date

Activity Fund Custodian 2/16/26
Date

_____ Yes _____ No
Balance Sufficient to Cover Purchase

Activity Fund Expense Authority Date

October 6, 2025
February 10, 2026
March 9, 2026

SUBSTITUTE LIST
2025-2026

Collins, Regina	9/27/23
Conneywerdy, Autumn	1/10/24
Regnier, Ariya	9/20/2019
Robison, JoAnne	1/31/2018
Brannon, Terrance	8/12/2024 Volunteer
Dahl, Rita	9/9/2024
McHughes, Holly	9/9/2024
Kauk, Kenly	9/9/2024
LeValley, Joniece	1/13/2025
Romero, Alexis	3/14/2025
Buffalohead, Tammy	10/6/2025
Serna, Bain	02/10/2026
****Driggers, Lyndsey**	**03/09/2026**
****Baetz, Blake**	**03/09/2026**

** NOTES NEW ADDITIONS TO LIST

Certified rate	**$75.00 per day *Revised* 11/9/2017**
Non-Certified rate	**$60.00 per day *Revised* 11/9/2017**

on 11th consecutive days in same position addition $10 per day 2/10/2026

Wee Care	**$7.25 Hr**
Custodial, Maintenance	**$10.00 Hr**



Frontier High School
2025-2026 Required
Dropout and Remediation Report
(22-23 OSRHE Data)
(24-25 OSDE Data)

Drop-Out Report

- On our OSDE Report card it is reported that we have an 87% Graduation Rate for the last six years.
    - Data includes numbers from 18-19, 19-20, 20-21, 22-23, 23-24, 24-25,
    - While all seniors graduated with their cohort for the last four years, the report card number reflects the data from the last six school years which continues to impact our graduation rate.
    - Any students who have not graduated within the last five years have been contacted and given the opportunity to return to Alt-Ed so that they may receive a diploma.
    - We have graduated six of the students who had left school in previous years.
        - Although we consider these success stories, the OSDE still deducts points if they do not graduate on time.
    - 23-24
        - All seniors graduated
        - Five students graduated early
            - All early graduates were identified “At Risk” through our report indicators
    - 24-25
        - All seniors graduated
        - 22 students graduated
        - Four “at risk” students graduated early
        - The State vs Frontier graduation rate
            - 4yr: OS - 82% FHS - 95%
            - 5yr: OS - 84% FHS - 96%
            - 6yr: OS - 84% FHS - 93%
        - Our graduation rate is up from 74% the previous year
            - This is the indicator that as our 6 year data continues to drop off our work on having zero drop outs will continue to improve our SRC



- Unfortunately, this year we had a junior make the decision to not continue schooling

- The State vs Frontier graduation rate
  - The State Report Card shows Frontier ranked 90 out of 470
  - On March 27, 2025, the Oklahoma State Board of Regents met to approve the 2023 High School Indicators Report
    - No other report has been released at this time

First Semester, Fall 2023-24 College Remediation Report The latest data from the Oklahoma State Regents for Higher Education (OSRHE)

- The Regent's Report indicates Frontier High School had
  - 22 students graduated in the Spring
    - Five enrolled in an institute of higher learning directly after high school in the fall (23%)
    - Zero students enrolled in a remedial science course
    - Zero students enrolled in a remedial English course
    - Zero students enrolled in a remedial math course
    - Zero student enrolled in a reading development course
  - The Regent's Report concluded
  - 0% of our students enrolling in college for the first time were considered remedial

Not Required but of Interest

First-Time Entering College (private or public) - Frontier

- 22 Students graduated in the Spring
- 5 of those graduates entered college for the first time in the following Fall
- 6 entered for the first time - regardless of their graduation date

Dear Members of the Frontier School Board,

I would like to formally request approval for our PreK class to attend an out-of-state field trip to the Exploration Place in Wichita, Kansas, on April 9, 2026.

The Exploration Place is a hands-on science and discovery museum that offers age-appropriate exhibits that align with our early learning standards, explore problem solving skills, and promote social development. The interactive experiences would provide our students with meaningful opportunities to explore, ask questions, and engage in collaborative learning beyond the classroom. I believe this experience will be both educational and memorable for our students, enriching the understanding of the world around them.

Thank you for your time and consideration of this request. I am able to provide any additional information you may need.

Sincerely,

Tessa Anderson

Tessa Anderson
PreK Teacher
Frontier Elementary

Osage County
Interlocal Cooperative

To: Osage County Interlocal Cooperative Members

From: Jasmine Losinske

Date: February 10, 2026

Re: SY 2026-2027 Membership Agreements

Enclosed you will find your OCIC Membership Agreement **and** Invoice for the 2026-2027 School Year. As in the past, calculation of this fee is based on your October 1 Enrollment figures for the previous school year, as obtained from the SDE. OCIC will be charging the full amount of the calculated fee for the coming school year.

If your intention is to remain a member of the Interlocal, I **must** have a signed OCIC Membership Agreement on file for each district every year. Please sign and return your OCIC Membership Agreement as soon as possible.

Thank you for your help and we look forward to another year of serving your district.

207 East Main Street
Hominy, OK 74035

www.ocic.k12.ok.us

Phone (918) 885-2667
Fax (918) 885-6742

Osage County
Interlocal Cooperative

MEMBERSHIP AGREEMENT
2026-2027

This Agreement represents participation in the Osage County Interlocal Cooperative (OCIC) by the School District No.52I-004 of Noble County, Oklahoma ("Frontier Public School"); effective 7-1-2026.

RECITALS:

1. Frontier Public School desires to participate in a cooperative to provide educational and professional services for the member districts, their students, their staff and such others as may contract with the OCIC.

2. It is the intent of Frontier Public School and OCIC members to provide and invest the Board of Directors to the maximum degree permitted by law with the authority to direct OCIC operations.

3. Frontier Public School agrees to provide the OCIC with all needed student, school, teacher data and any other data as requested for the purpose of grant proposal writing and grant evaluations.

NOW THEREFORE, in consideration of the mutual covenants and agreements herein contained and intending to be legally bound, the parties here to agree as follows:

1. TERM: This Agreement shall be in full force and effect for the 2026-2027 fiscal year, July 1, 2026, through June 30, 2027, and shall be deemed renewed by each member for each subsequent fiscal year unless written notice of intent to withdraw is given prior to March 15 of any fiscal year.

2. FISCAL YEAR: The OCIC fiscal year shall commence on July 1, and continue to June 30, of the subsequent calendar year. The OCIC shall adopt a yearly calendar in coordination with OCIC member schools' calendars.

207 East Main Street
Hominy, OK 74035
www.ocic.k12.ok.us
Phone (918) 885-2667
Fax (918) 885-6742

3. MEMBERSHIP:

A. Membership Agreement: An Agreement for the upcoming fiscal year should be signed and returned to the OCIC Office by March 15 each year. Signatures of the local school board president and the superintendent should be included.

B. Membership Fees: The annual membership fees* shall be calculated on the previous year's October enrollment count as reported on the OSDE Accreditation Report, utilizing the following scale:

50 or less	$ 4,000
51 to 200	$ 5,000
201 to 400	$ 7,000
401 to 800	$ 10,000
801 and above	$ 12,000

* Membership fee for districts who were members in FY25 are frozen at the FY27 rate for five fiscal years (July 1, 2026 - June 30, 2031)
Districts Included: Anderson, Avant, Bowring, Caney Valley, Frontier, Hominy, McCord, Newkirk, Osage Hills, Pawhuska, Shidler, South Coffeyville, Woodland, and Wynona

Frontier Public School

325	**$ 7,000.00**
2025-2026 Oct. 1 Enrollment figure	2026-2027 Membership Fee

C. Joining Fee: New schools approved by the Board of Directors to join the OCIC will pay a one-time joining fee in addition to the annual membership fee. The joining fee will be calculated at the rate of $30/student based on the previous year's October enrollment count as reported on the OSDE Accreditation Report.

D. Services to be provided: Each member school will be given a list of services to be provided, along with the source of funds for services and the projected amount of allocated funds to be managed by the OCIC. This will be provided in April of each year. Additional services requested will be provided on a line-item fee basis negotiated between the Superintendent(s) of the member school(s) and the OCIC Executive Director. Upon approval of the OCIC Board of Directors, the OCIC may contract to provide services to a non-member school district or other organization; the fee for such services will be determined by the OCIC Executive Director.

4. OPERATION OF THE INTERLOCAL:

The OCIC is authorized by Okla. Stat. tit. 70, 5-117b to operate as an "Interlocal Cooperative." The Interlocal cooperative agreement allows for performance of any services, duties, functions, activities, obligations, or responsibilities which are authorized or required by law to be performed by school districts of the state. The Executive Director, employed by the Board of Directors, will serve as the chief administrative officer of the OCIC and will be responsible to carry out the policies of the Interlocal cooperative in accordance with state and federal regulations.

5. BOARD OF DIRECTORS:

A. The OCIC Board of Directors shall be composed of one representative appointed by the Board of Education of each member school.

B. The Board of Directors shall exercise administrative control over the OCIC through the employment, supervision, and evaluation of an Executive Director.

C. The OCIC Board of Directors will meet the 1st Tuesday of each month unless otherwise agreed upon by a majority of the members. The monthly meeting will be held at the OCIC Office. A yearly schedule of the monthly meeting will be approved by the Board of Directors as required by law.

The parties signing below agree to abide by the guidelines of this Membership Agreement.

IN WITNESS WHEREOF, the parties hereby execute this 2026-2027 Agreement.

DEPENDENT SCHOOL DISTRICT NO. 521-004
OF NOBLE COUNTY, OKLAHOMA

1-9-26
DATE

Cruz P Cazares
President
Board of Education

1-9-26
DATE

Superintendent
"Frontier Public School"

Osage County
Interlocal Cooperative

INVOICE

To: Frontier Public School
P.O. Box 130
Red Rock, OK 74651-0130

Payable to: Osage County Interlocal Cooperative
207 E. Main
Hominy, OK 74035

Date: July 1, 2026

Membership Fee for SY 2026-2027 is calculated on an enrollment figure* of **325**, as provided by SDE:

201 to 400 ADM . . . . . $ 7,000.00

OCIC will be charging the full Membership Fee for SY 26/27

TOTAL AMOUNT DUE. . . . . $ 7,000.00

*Based on October 1, 2025, Enrollment figures, as provided by the Oklahoma State Department of Education.

Please remit by August 15, 2026

207 East Main Street
Hominy, OK 74035
www.ocic.k12.ok.us
Phone (918) 885-2667
Fax (918) 885-6742

Frontier School District No. I-4

Noble County, Oklahoma

FINANCIAL STATEMENTS AND
ACCOMPANYING
INDEPENDENT AUDITOR'S REPORTS
June 30, 2025

DAVID CLANIN CPA PLLC
2498 N. THIRD ST., LANGLEY, OK 74301
(918) 519-8336 PHONE
(918) 512-4646 FAX
DAVID@CLANINCPA.COM

Frontier School District No. I-4
Noble County, Oklahoma
School District Officials
June 30, 2025

Board of Education

President	Cruz Conneywerdy
Vice-President	Dennis Wilson
Clerk	Gary Williams
Member	Cheryl Lane
Member	Velda Rocha

Superintendent of Schools

Erron Kauk

School District Treasurer

Mindy Linn

Encumbrance Clerk

Kelli Beguin

Minutes Clerk

Kelli Beguin

Frontier School District No. I-4
Noble County, Oklahoma
Table of Contents

Independent Auditor's Report 1-3

Reports Required by Government Auditing Standards:

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards 4-5

Independent Auditor's Report on Compliance for Each Major Program and on Internal Control over Compliance Required by The Uniform Guidance 6-7

Schedule of Findings and Questioned Costs 8

Summary Schedule of Prior Audit Findings 9

Schedule of Expenditures of Federal Awards 10-11

Combined Financial Statements
Combined Statement of Assets, Liabilities and Fund Balances - Regulatory Basis All Fund Types and Account Groups 12
Combined Statement of Revenues Collected, Expenditures Paid and Changes in Fund Balances - Regulatory Basis - All Governmental Fund Types 13
Combined Statement of Revenues Collected, Expenditures Paid and Changes in Fund Balances - Budget and Actual - Regulatory Basis - Budgeted Governmental Fund Types 14

Notes to the Combined Financial Statements 15-27

Other Information:
Combining Statement of Assets, Liabilities and Fund Balances Regulatory Basis - Activity Fund 28
Combining Statement of Changes in Assets and Liabilities Regulatory Basis - Activity Fund 29

Other Department of Education Required Information
Accountant's Professional Liability Insurance Affidavit 30

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2498 N. Third St.
Langley, OK 74301
(918) 782-3773

DAVID CLANIN
CPA PLLC
david@clanincpa.com

Mailing:
PO Box 745
Langley, OK 74350
(918) 519-8336

INDEPENDENT AUDITOR'S REPORT

The Honorable Board of Education
Frontier School District No. I-4
Noble County, Oklahoma

Opinions

We have audited the accompanying combined fund type and account group financial statements-regulatory basis of the aforementioned school district as of and for the year ended June 30, 2025, as listed in the table of contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the aforementioned school district, as of June 30, 2025, the changes in its net position and, where applicable, cash flows for the year then ended.

Qualified Opinion on Regulatory Basis of Accounting

In our opinion, except for the matter discussed in the "Basis for Qualified Opinion on Regulatory Basis of Accounting" paragraph, the financial statements referred to in the first paragraph present fairly, in all material respects, the assets, liabilities and fund balances arising from regulatory basis transactions of each fund type and account group of aforementioned school district as of June 30, 2025, and the revenues collected and expenditures paid and encumbered, of each fund type, for the year then ended, in accordance with the regulatory basis of accounting described in Note I.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the school district, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note I to the financial statements, to meet the financial reporting requirements of the Oklahoma State Department of Education, the financial statements are prepared on the basis of financial reporting regulations prescribed or permitted by the Oklahoma State Department of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note I and accounting principles generally accepted in the United States of America, although not reasonably determined, are presumed to be material.

Basis for Qualified Opinion on Regulatory Basis of Accounting

The financial statements referred to above do not include the general fixed asset account group, which is a departure from the regulatory basis of accounting prescribed or permitted by the Oklahoma State Department of Education noted above. The amount that should be recorded in the general fixed asset account group is not known.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting regulations prescribed or permitted by the Oklahoma State Department of Education as described in Note I, to meet the financial reporting requirements of the State of Oklahoma; this includes determining the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the school district's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District and the Foundation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the school district's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Other Information

Our audit was conducted for the purpose of forming opinions on the fund type and account group financial statements-regulatory basis within the combined financial statements. The other information, as listed in the table of contents and including the schedules of expenditures of federal awards, are presented for purposes of additional analysis and are not a required part of the combined financial statements of the school district. Also, the accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations (CFR) Part 200, Uniform Guidance Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, (the Uniform Guidance) and is also not a required part of the basic financial statements.

The combining statements-regulatory basis and the other information, as listed in the table of contents and including the schedule of expenditures of federal awards, are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the combined financial statements. Such information has been subjected to the auditing procedures applied in the audit of the fund type and account group financial statements within the combined financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other information and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the combined financial statements taken as a whole on the regulatory basis of accounting described in Note I.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 9, 2026, on our consideration of the school district's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal controls over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the school district's internal control over financial reporting and compliance.

David Allen CPA PLLC

March 9, 2026

REPORTS REQUIRED BY GOVERNMENT AUDITING STANDARDS

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(918) 782-3773

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF COMBINED FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Board of Education
Frontier School District No. I-4
Noble County, Oklahoma

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the fund type and account group financial statements of the aforementioned school district, as listed in the table of contents, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's financial statements, and have issued our report thereon dated March 9, 2026 which was adverse with respect to the presentation of the financial statements in conformity with accounting principles generally accepted in the United States because the presentation followed the regulatory basis of accounting for Oklahoma school districts and did not conform to the presentation requirements of the Governmental Accounting Standards Board. However, our report was qualified for the omission of general fixed asset account groups with respect to the presentation of financial statements on the regulatory basis of accounting authorized by the Oklahoma State Board of Education.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the school district's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the school district's internal control. Accordingly, we do not express an opinion on the effectiveness of the school district's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the school district's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

David Allen CPA PLLC

March 9, 2026

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

The Honorable Board of Education
Frontier School District No. I-4
Noble County, Oklahoma

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the aforementioned school district's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the school district's major federal programs for the year ended June 30, 2025. The school district's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the school district complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the school district and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the school district's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the school district's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the school district's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists.

The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the school district's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the school district's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the school district's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the school district's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



March 9, 2026

Frontier School District No. I-4
Schedule of Findings and Questioned Costs
Oklahoma Department of Education Required Information
For the Fiscal Year Ended June 30, 2025

SUMMARY OF AUDITOR'S RESULTS

1. The auditor's report expresses an adverse opinion on the basic financial statements in conformity with generally accepted accounting principles and a qualified opinion, due the omission of the general fixed asset account group, in conformity with a regulatory basis of accounting prescribed by the Oklahoma Department of Education.

2. No deficiencies relating to the audit of the financial statements is reported in the Schedule of Findings and Questioned Costs.

3. No instances of noncompliance material to the financial statements of Frontier School District No. I-4 were disclosed during the audit.

4. No significant deficiencies relating to the audit of the major federal award programs during the audit are reported in the Independent Auditor's Report on Compliance with Requirement that could have a direct material effect on each major Program and Internal Control over Compliance with OMB Uniform Guidance.

5. The auditor's report on compliance for the major federal award programs for Frontier School District No. I-4 expresses an unmodified opinion on all major federal programs.

6. Audit findings that are required to be reported in accordance with Section 200.510(a) of the Uniform Guidance are reported in this schedule.

7. The programs tested as major programs included:

CFDA Number	Name of Federal Program
84.041	Impact Aid

8. The threshold used for distinguishing between Type A and B programs was $750,000.

9. Frontier School District No. I-4 is not a low-risk auditee.

FINDINGS – FINANCIAL STATEMENT AUDIT

1. None

FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

1. None

Frontier School District No. I-4
Noble County, Oklahoma
Summary Schedule of Prior Audit Findings
Oklahoma Department of Education Required Information
For the Fiscal Year Ended June 30, 2025

PRIOR AUDIT FINDINGS

None.

Frontier School District No. I-4
Schedule of Expenditure of Federal Awards
For the Fiscal Year Ended June 30, 2025

Federal Grantor/Pass-Through Grantor/ Program Title	Federal CFDA Number	Pass-Through Entity Project Number	Pass-Through Entity Identifying Number	Approved Amount	Balance at July 1, 2024	Receipts	Federal Expenditures	Receivables / (Payables) Balance at June 30, 2025
U.S. Department of Education								
Direct Programs:								
Impact Aid	84.041	591		$ -	$ -	$ 446,147.00	$ 446,147.00	$ -
Impact Aid	84.041	592		-	-	19,546.00	19,546.00	-
Subtotal - Impact Aid				-	-	465,693.00	465,693.00	-
Title VI, Part A - Indian Education	84.060	561		-	13,605.89	65,702.44	52,096.55	-
				-	13,605.89	531,395.44	517,789.55	-
Passed Through State Department of Education:								
Special Education Cluster:								
Special Ed. Professional Development District	84.027	615		-	-	1,176.15	1,176.15	-
Special Ed. Professional DevelopmentOSDE Sponsored	84.027	613		-	-	2,831.44	2,831.44	-
IDEA-B Flowthrough	84.027	621	H027A240051	88,658.79	-	88,658.79	88,658.79	-
IDEA-B Preschool	84.173	641	H173A240084	3,602.94	-	3,602.94	3,602.94	-
Cluster Subtotal				92,261.73	-	96,269.32	96,269.32	-
Title I, Part A - Improving Basic Programs	84.010	511	S010A240036	130,137.69	-	130,137.69	130,137.69	-
Title II, Part B - REAP	84.358	588		-	3,599.00	37,972.00	34,373.00	-
Title II, Part B - Math & Science	84.367	542		-	-	16,147.50	16,147.50	-
ARP ESSER III	84.425U	795		-	44,140.68	53,217.49	9,076.81	-
Subtotal				222,399.42	47,739.68	333,744.00	286,004.32	-
Total U.S. Department of Education				222,399.42	61,345.57	865,139.44	803,793.87	-
U.S. Department of Agriculture								
Passed Through State Department of Education:								
Child Nutrition Cluster:								
National School Breakfast Program	10.553	764		N/A	(13,515.20)	83,910.64	69,339.36	(28,086.48)
National School Lunch Program	10.555	763		N/A	(76,736.24)	185,188.53	103,003.51	(158,921.26)
Child and Adult Food Program	10.558	769		N/A	(17,003.91)	-	17,003.91	-
Cluster Subtotal					(107,255.35)	269,099.17	189,346.78	(187,007.74)
Passed Through Department of Health & Human Services								
Commodities - Note 4	10.550			N/A	-	20,864.48	20,864.48	-
Total U.S. Department of Agriculture				-	(107,255.35)	289,963.65	210,211.26	(187,007.74)
TOTAL FEDERAL ASSISTANCE				$ 222,399.42	$ (45,909.78)	$ 1,155,103.09	$ 1,014,005.13	$ (187,007.74)

Continued on next page

Frontier School District No. I-4
Schedule of Expenditure of Federal Awards
For the Fiscal Year Ended June 30, 2025
(continued)

Note 1. Basis of Presentation

This accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of the District under programs of the federal government for the year ended June 30, 2025. The information in this Schedule is presented in accordance with the requirements of Title 2 U. S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of operations of the District, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the District.

Note 2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the regulatory basis of accounting. Such expenditures recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited to reimbursement.

Note 3. Indirect Cost Rate

The District has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

Note 4. Food Distribution

Non-monetary assistance is reported as Commodities CFDA 10.550, $20,864.48, in the schedule at the fair market value of the commodities received and disbursed.

Frontier School District No. I-4
Noble County, Oklahoma
Combined Statement of Assets, Liabilities and Fund Balances
Regulatory Basis – All Fund Types and Account Groups
June 30, 2025

	Governmental Fund Types				Fiduciary Fund Types	Account Group	Total (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Agency	General Long-Term Debt	June 30, 2025
ASSETS							
Cash and Cash Equivalents	$ 3,846,611.47	$ 5,196,406.25	$ 270,535.22	$ 160,464.46	$ 137,756.89	$ -	$ 9,611,774.29
Investments	1,021,309.13	-	-	-	-	-	1,021,309.13
Amounts Available in Debt Service Fund	-	-	-	-	-	270,535.22	270,535.22
Amounts to be Provided for Retirement of General Long-Term Debt	-	-	-	-	-	2,809,464.78	2,809,464.78
Total Assets	$ 4,867,920.60	$ 5,196,406.25	$ 270,535.22	$ 160,464.46	$ 137,756.89	$ 3,080,000.00	$ 13,713,083.42
LIABILITIES AND FUND BALANCE							
Liabilities:							
Warrants Payable	$ 158,472.11	$ 26,220.79	$ -	$ -	$ 17,343.32	$ -	$ 202,036.22
Encumbrances	6,547.38	1,950.00	-	-	-	-	8,497.38
Due to Activity Groups	-	-	-	-	120,413.57	-	120,413.57
General Obligation Bonds Payable	-	-	-	-	-	3,080,000.00	3,080,000.00
Total Liabilities	165,019.49	28,170.79	-	-	137,756.89	3,080,000.00	3,410,947.17
Fund Balance:							
Restricted to:							
Capital Projects Fund	-	-	-	160,464.46	-	-	160,464.46
Sinking Fund	-	-	270,535.22	-	-	-	270,535.22
Building Fund	-	5,168,235.46	-	-	-	-	5,168,235.46
Unassigned	4,702,901.11	-	-	-	-	-	4,702,901.11
Total Fund Balance	4,702,901.11	5,168,235.46	270,535.22	160,464.46	-	-	10,302,136.25
Total Liabilities and Fund Balance	$ 4,867,920.60	$ 5,196,406.25	$ 270,535.22	$ 160,464.46	$ 137,756.89	$ 3,080,000.00	$ 13,713,083.42

The accompanying Notes to the Financial Statements are an integral part of this statement.

Frontier School District No. I-4
Noble County, Oklahoma
Combined Statement of Revenues Collected, Expenditures Paid and Changes in Fund Balances
Regulatory Basis – All Governmental Fund Types
For the Fiscal Year Ended June 30, 2025

	Governmental Fund Types				Total (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	June 30, 2025
Revenues:					
Local Sources	$ 4,707,626.01	$ 4,999,671.31	$ 490,467.47	$ 6,494.88	$ 10,204,259.67
Intermediate Sources	185,613.18	-	-	-	185,613.18
State Sources	1,538,458.39	11.71	8.97	-	1,538,479.07
Federal Sources	1,134,238.61	-	-	-	1,134,238.61
Total Revenues	7,565,936.19	4,999,683.02	490,476.44	6,494.88	13,062,590.53
Expenditures:					
Instruction	3,922,418.19	-	-	-	3,922,418.19
Support Services	3,343,723.38	1,433,111.68	-	-	4,776,835.06
Non-Instruction Services	549,155.30	-	-	-	549,155.30
Capital Outlay	-	8,371.48	-	-	8,371.48
Other Outlays	26,069.29	-	-	-	26,069.29
Debt Service	-	-	500,000.00	-	500,000.00
Interest	-	-	67,012.50	-	67,012.50
Total Expenditures	7,841,366.16	1,441,483.16	567,012.50	-	9,849,861.82
Excess (Deficit) of Revenues Over (Under) Expenditures	(275,429.97)	3,558,199.86	(76,536.06)	6,494.88	3,212,728.71
Adjustments to Prior Year Encumbrances	29,194.27	9,524.80	-	-	38,719.07
Net Change in Fund Balance	(246,235.70)	3,567,724.66	(76,536.06)	6,494.88	3,251,447.78
Fund Balance Beginning of Year	4,949,136.81	1,600,510.80	347,071.28	153,969.58	7,050,688.47
Fund Balance End of Year	$ 4,702,901.11	$ 5,168,235.46	$ 270,535.22	$ 160,464.46	$ 10,302,136.25

The accompanying Notes to the Financial Statements are an integral part of this statement.

Frontier School District No. I-4
Noble County, Oklahoma
Combined Statement of Revenues Collected, Expenditures Paid and Changes in Fund Balances
Budget and Actual - Regulatory Basis – Budgeted Governmental Fund Types
June 30, 2025

	General Fund			Special Revenue Fund			Debt Service Fund		
	Original	Final	Actual	Original	Final	Actual	Original	Final	Actual
Revenues:									
Local Sources	$ 4,244,086.08	$ 4,244,086.08	$ 4,707,626.01	$ 603,346.65	$ 5,152,453.94	$ 4,999,671.31	$ 483,478.72	$ 483,478.72	$ 490,467.47
Intermediate Sources	177,388.72	177,388.72	185,613.18	-	-	-	-	-	-
State Sources	1,178,888.02	1,178,888.02	1,538,458.39	-	-	11.71	-	-	8.97
Federal Sources	523,587.27	523,587.27	1,134,238.61	-	-	-	-	-	-
Total Revenues Collected	6,123,950.09	6,123,950.09	7,565,936.19	603,346.65	5,152,453.94	4,999,683.02	483,478.72	483,478.72	490,476.44
Expenditures Paid:									
Instruction	5,557,643.90	5,557,643.90	3,922,418.19	-	-	-	-	-	-
Support Services	4,709,983.00	4,709,983.00	3,343,723.38	2,191,357.45	6,740,464.74	1,433,111.68	-	-	-
Non-Instruction Services	773,460.00	773,460.00	549,155.30	-	-	-	-	-	-
Capital Outlay	-	-	-	12,500.00	12,500.00	8,371.48	-	-	-
Other Outlays	7,000.00	7,000.00	4,701.53	-	-	-	-	-	-
Other Uses	25,000.00	25,000.00	21,367.76	-	-	-	-	-	-
Principal Retirement	-	-	-	-	-	-	500,000.00	500,000.00	500,000.00
Interest & Fiscal Agent	-	-	-	-	-	-	67,012.50	67,012.50	67,012.50
Annual Accrual on Unmatured Bonds	-	-	-	-	-	-	263,537.50	263,537.50	-
Total Expenditures	11,073,086.90	11,073,086.90	7,841,366.16	2,203,857.45	6,752,964.74	1,441,483.16	830,550.00	830,550.00	567,012.50
Excess (Deficit) of Revenues Collected Over (Under) Expenditures Paid	(4,949,136.81)	(4,949,136.81)	(275,429.97)	(1,600,510.80)	(1,600,510.80)	3,558,199.86	(347,071.28)	(347,071.28)	(76,536.06)
Prior Year Encumbrances Appropriated	-	-	29,194.27	-	-	9,524.80	-	-	-
Net Change in Fund Balance	(4,949,136.81)	(4,949,136.81)	(246,235.70)	(1,600,510.80)	(1,600,510.80)	3,567,724.66	(347,071.28)	(347,071.28)	(76,536.06)
Fund Balance Beginning of Year	4,949,136.81	4,949,136.81	4,949,136.81	1,600,510.80	1,600,510.80	1,600,510.80	347,071.28	347,071.28	347,071.28
Fund Balance End of Year	$ -	$ -	$ 4,702,901.11	$ -	$ -	$ 5,168,235.46	$ -	$ -	$ 270,535.22

The accompanying Notes to the Financial Statements are an integral part of this statement.

I. Summary of Significant Accounting Policies

The basic financial statements of the Frontier School District, No. I-4, Noble County, Oklahoma (the "District") have been prepared in conformity with another comprehensive basis of accounting as prescribed by the Oklahoma State Department of Education. The more significant of the District's accounting policies are described below.

A. Reporting Entity

The District is a corporate body for public purposes created under Title 70 of the Oklahoma statutes and accordingly is a separate entity for operating and financial reporting purposes. The District is part of the public school system of Oklahoma under the general direction and control of the State Board of Education and is financially dependent on State of Oklahoma support. The general operating authority for the public school system is the Oklahoma School Code contained in Title 70, Oklahoma Statutes.

The governing body of the District is the Board of Education (Board) composed of elected members. The appointed superintendent is the executive officer of the District.

In evaluating how to define the District, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria established by the Governmental Accounting Standards Board (GASB). The basic, but not the only, criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of the governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the District and/or its citizens, or whether the activity is conducted within the geographic boundaries of the District and is generally available to its patrons. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the District is able to exercise oversight responsibilities. Based upon the application upon of these criteria, there are no potential component units included in the District's reporting entity. The District has various supporting groups. However, the District does not appoint any Board members or exercise any oversight authority over these groups and the dollar amounts are not material to the District.

B. Fund Accounting and Description of Funds

The District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain district functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect ne expendable available financial resources.

Funds are classified into two categories: governmental and fiduciary. Each category, in turn, is divided into separate "fund types".

I. Summary of Significant Accounting Policies (continued)

B. Fund Accounting and Description of Funds (continued)

Governmental Fund Types

Governmental funds are used to account for most of the District's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of general fixed assets (capital projects funds), and the servicing of general long-term debt (debt service funds).

General Fund – the general fund is used to account for all financial transactions, except those required to be accounted for in another fund. This is a budgeted fund, and any fund balances are considered as resources available for use. Major revenue sources include state and local property taxes and state funding under the Foundation and Salary Incentive Aid program. Expenditures include all costs associated with the daily operations of the schools except for programs funded for building repairs and maintenance, school construction and debt service on bonds and other long-term debt. The general fund includes federal and state restricted monies that must be expended for specific programs.

Special Revenue Fund – the special revenue fund is composed of the District's Building Fund.

Building Fund – the building fund consists mainly of monies derived from property taxes levied for the purpose of erecting, remodeling, repairing or maintaining school buildings and for purchasing furniture, equipment and software to be used on or for school district property, for paying energy and utility costs, for purchasing telecommunications services, for paying fire and casualty insurance premiums for school facilities, for purchasing security systems, and for paying salaries of security personnel.

Debt Service Fund – the debt service fund is the District's Sinking Fund and is used to account for the accumulation of financial resources for the payment of general long-term debt principal, interest and related costs. The primary revenue sources are local property taxes levied specifically for debt service and interest from temporary investments.

Capital Projects Fund – the capital projects fund is the District's Bond Fund and is used to account for the proceeds of bond sales to be used exclusively for acquiring school sites, constructing and equipping new school facilities, renovating existing facilities, and acquiring transportation equipment.

I. Summary of Significant Accounting Policies (continued)

B. Fund Accounting and Description of Funds (continued)

Fiduciary Fund Types

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or so behalf of other funds within the District. Agency funds generally are used for assets that the District holds on behalf of others as their agent and do not involve measurement of result of operations.

Agency Fund – The agency fund is the School Activities Fund, which is used to account for monies collected principally through fundraising efforts of the students and District sponsored groups. The administration is responsible, under the authority of the Board, for collecting, disbursing and accounting for these activity funds.

Account Groups

Account groups are not funds and consist of a self-balancing set of accounts used only to establish accounting control over long-term debt and general fixed assets not accounted for in proprietary funds.

General Long-Term Debt Account Group – this account group was established to account for all long-term debt of the District, which is offset by the amount available in the debt service fund and the amount provided in future years to complete retirement of the debt principal.

Memorandum Only – Total Column

The total column on the general purpose financial statements is captioned "memorandum only" to indicate that it is presented only to facilitate financial analysis. Data in the column does not present financial position, results of operations or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

C. Basis of Accounting and Presentation

The District prepares its financial statements in a presentation format that is prescribed by the Oklahoma State Department of Education. This format is essentially the generally accepted form of presentation used by the state and local governments prior to the effective date of GASB Statement No. 34, *Basic Financial Statements-Management's Discussion and Analysis-for State and Local Governments*. This format significantly differs from that required by GASB 34.

I. Summary of Significant Accounting Policies (continued)

C. Basis of Accounting and Presentation (continued)

The basic financial statements are essentially prepared on a basis of cash receipts and disbursements modified as required by the regulations of the Oklahoma State Department of Education (OSDE) as follows:

- Encumbrances represented by purchase orders, contracts, and other commitments for the expenditure of monies and are recorded as expenditures when approved.
- Investments are recorded as assets when purchased.
- Inventories of school supplies are recorded as expenditures and not as assets.
- Warrants payable are recorded as liabilities when issued.
- Long-term debt is recorded when incurred.
- Compensated absences are recorded as an expenditure and liability when the obligation is paid.

This regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, which requires revenues to be recognized when they become available and measurable, or when they are earned, and expenditures or expenses are recognized when the related liabilities are incurred for the governmental fund types; and when revenues are earned and liabilities are incurred for proprietary fund types and trust funds.

D. Budgets and Budgetary Accounting

The District is required by state law to prepare an annual budget. The Board of Education requests an initial temporary appropriations budget from the County Excise Board before June 30. Then no later than October 1, The Board of Education prepares financial statements and the estimate of needs and files it with the applicable County Clerk and the State Department of Education.

Under current Oklahoma statutes, a formal budget is required for all funds except for trust and agency funds. Budgets are presented for all funds that include the originally approved budgeted appropriations for expenditures and final budgeted appropriations as adjusted for supplemental appropriations and approved transfers between budget categories.

E. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents – the District considers all cash on hand, demand deposits, and highly liquid investments, with an original maturity of three months or less when purchased, to be cash and cash equivalents.

Investments – investments consist of direct obligations of the United States Government and Agencies with maturities greater than three months when purchased. All investments are recorded at cost, which approximates market value.

I. Summary of Significant Accounting Policies (continued)

E. Assets, Liabilities, and Fund Balances (continued)

Property Tax Revenues – the District is authorized by state law to levy property taxes, which consist of ad valorem taxes on real and personal property within the District. The County Assessor, upon receipt of the certification of tax levies from the County Excise Board, extends the tax levies on the tax for submission to the County Treasurer. Property taxes are levied on November 1 and are due on receipt of the tax bill. The first half of taxes is due prior to January 1. The second half is due prior to April 1.

If the first payment is not made timely, the entire tax becomes due and payable on January 2. Second half taxes become delinquent on April 1 of the year following the assessment. If not paid by following October 1, the property is offered for sale for the amount of taxes due. The owner has two years to redeem the property by paying the taxes and penalty owed. If at the end of two years the owner has not done so, the purchaser is issued a deed to the property.

Inventories – the value of consumable inventories at June 30, 2025, is not material to the financial statements.

Compensated Absences – vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. There are no amounts of vested or accumulated vacation leave that are expected to be liquidated with expendable available financial resources.

No liability is recorded for nonvesting accumulating rights to receive sick pay benefits. Vested accumulated rights to receive sick pay benefits have been reported in the general long-term debt account group since none of the vested sick leave is expected to be liquidated with expendable available financial resources.

Long-Term Debt – long-term debt is recognized as a liability of a governmental fund when due or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group.

I. Summary of Significant Accounting Policies (continued)

E. Assets, Liabilities and Fund Balances (continued)

Fund Balance – in the fund financial statements, governmental funds report the hierarchy of fund balances. The hierarchy is based primarily on the degree of spending constraints placed on the use of resources for specific purposes versus availability of appropriation. An important distinction that is made in reporting fund balance is between amounts that are considered *nonspendable* (i.e, fund balance associated with assets that are not in spendable form, such as inventories or prepaid items, long-term portions of loans and notes receivable, or items that are legally required to be maintained intact (such as the corpus of a permanent fund)) and those that are *spendable* (such as fund balance associated with cash, investments or receivables).

Amounts in the *spendable* fund balance category are further classified as *restricted, committed, assigned* or *unassigned*, as appropriate.

Restricted fund balance represents amounts that are constrained either externally by creditors (such as debt covenants), grantors, contributors, or laws and regulations of other governments; or by law through constitutional provision or enabling legislation.

Committed fund balance represents amounts that are usable only for specific purposes by formal action of the government's highest level of decision-making authority. Such amounts are not subject to legal enforceability (like restricted amounts) but cannot be used for any other purpose unless the government removes or changes by taking action similar to that which imposed the commitment. The District's Board of Education is the highest level of decision-making authority of the District.

Assigned fund balance represents amounts that are *intended* to be used for specific purposes but are neither restricted nor committed. Intent is expressed by the governing body itself, or a subordinated high-level body or official who the governing body has delegated the authority to assign amounts to be used for specific purposes. Assigned fund balances includes all remaining spendable amounts (except negative balances) that are reported in governmental funds *other than the general fund*, that are neither restricted nor committed, and amounts in the general fund that are intended to be used for specific purpose in accordance with the provisions of the standard.

Unassigned fund balance is the residual classification for the general fund. It represents the amounts that have not been assigned to other funds, and that have not been restricted, committed, or assigned to specific purposes within the general fund.

F. Revenue, Expenses and Expenditures

Resource Use Policy

It is in the District's policy for all funds that when an expenditure/expense is incurred for purposes for which both restricted and unrestricted resources, including fund balances, are available, the District considers the restricted amounts to be spent first before any unrestricted amounts are used. Furthermore, it is the District's policy that when an expenditure/expense is incurred for purposes for which committed, assigned or unassigned resources, including fund balances, are available, the District considers committed, amounts to be spent first, followed by assigned amounts, and lastly, unassigned amounts.

I. Summary of Significant Accounting Policies (continued)

F. Revenue, Expenses and Expenditures (continued)

State Revenues – revenues from state sources for current operations are primarily governed by state aid formula under the provisions of Title 70, Oklahoma Statutes. The State Board of Education administers the allocation of state aid funds to school districts based on information accumulated from the districts.

After review and verification of reports and supporting documentation, the State Department of Education may adjust subsequent fiscal period allocations of money for prior years errors disclosed by review. Normally such adjustments are treated as reductions or additions of revenue of the year when the adjustment is made.

The District receives revenue from the state to administer certain categorical educational programs. State Board of Education rules require that revenue earmarked for these programs be expended only for the program for which the money is provided. These rules also require that the money not be expended as of the close of the fiscal year be carried forward into the following year to be expended for the same categorical programs. The State Department of Education requires that categorical educational program revenues be accounted for in the general fund.

Interfund Transactions – quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund or expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditure/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers.

II. Deposit and Investment Risk

The District held the following deposits and investments at June 30, 2025:

Deposits	Carrying Value
Cash in Bank	$ 9,474,017.40
Cash in Bank - Activity Fund	137,756.89
Total Deposits	$ 9,611,774.29

Investments	Maturity (months)	Fair Value
General Fund CD	12	$ 1,021,309.13

II. Deposit and Investment Risk (continued)

Custodial Credit Risk

Exposure to custodial credit related to deposits exists when the District holds deposits that are uninsured and uncollateralized; collateralized with securities held by pledging financial institution, or by its trust department or agent but not in the District's name; or collateralized without written or approved collateral agreement. Exposure to custodial credit risk related to investments exists when the District holds investments that are uninsured and unregistered, with securities held by the counterparty or by its trust department or agent but not in the District's name.

The District's policy as it relates to custodial credit risk is to secure its uninsured deposits with collateral, valued at no more than market value, at least at a level of 100 percent of the uninsured deposits and accrued interest thereon. The investment policy and state law also limits acceptable collateral to U.S. Treasury and agency securities and direct debt obligations of the state, municipalities, counties, and school districts in the state of Oklahoma, surety bonds and letters of credit. As required by Federal 12 U.S.C.A, Section 1823€, all financial institutions pledging collateral to the district must have a written collateral agreement approved by the board of directors or loan committee.

At June 30, 2025, the district was not exposed to custodial credit as defined above.

Investment Credit Risk

The District's investment policy limits investments to those allowed in state law applicable to school districts as follows:

a. Direct obligations of the U.S. Government, its agencies and instrumentalities to which the full faith and credit of the U.S. Government is pledged, or obligations to the payment of which the full faith and credit of the State is pledged.
b. Certificates of deposits or savings accounts that are either insured or secured with the acceptable collateral with in-state financial institutions, and fully insured certificates of deposit or savings accounts in out-of-state financial institutions.
c. With certain limitation, negotiable certificates of deposit, prime bankers acceptances, prime commercial paper and repurchase agreements with certain limitations.
d. County, municipal or school district tax supported debt obligations, bond or revenue anticipation notes, money judgements, or bond revenue anticipation noted of the public trusts whose beneficiary is a county, municipality or school district.
e. Notes or bonds secured by mortgage or trust deed insured by the Federal housing Administrator and debentures issued by the Federal Housing Administrator, and the obligations of the National mortgage Association.
f. Money market funds regulated by the SEC and in which investments consist of the investments mentioned in the previous paragraphs (a-d).

II. Deposit and Investment Risk (continued)

Investment credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The District has no formal policy limiting investments based on credit rating but discloses any such credit risk associated with their investments by reporting the credit quality ratings of investments in debt securities and determined by nationally recognized statistical rating organizations-rating agencies-as of the year end. Unless there is information to the contrary, obligations of the U.S. government or obligations explicitly guaranteed by the U.S. government are not considered to have credit risk and do not require disclosure of credit quality.

At June 30, 2025, the District was not exposed to investment credit risk as defined.

Investment Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an instrument. The District's investment policy limits investments to those with maturity no more than three years from the date of purchase, except for reserve funds, as a means of managing exposure to fair value losses arising from increasing interest rates. The District discloses its exposure to interest risk by disclosing the maturity dates of its various investments.

Concentration of Investment Risk

Exposure to concentration of credit risk is considered to exist when investments in any one issuer represent a significant percent of total investments of the District (any over 5 percent are disclosed). Investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools and other pooled investments are excluded from the consideration. The District's investment policy requires diversification of investments and indicates that, with the exception of U.S. Treasury securities and authorized pools, no more than 50 percent of the District's total investment portfolio will be invested in a single financial institution.

At June 30, 2025, the District was not exposed to custodial concentration of investment risk as defined above.

III. General Long-Term Debt

State statutes prohibit the District from becoming indebted in an amount exceeding the revenue to be received for any fiscal year without approval by the District's voters. Bond issues have been approved by the voters and issued by the District for various capital improvements. These bonds are required to be fully paid serially within 25 years from the date of issue.

General long-term debt of the District consists of bonds payable and capital leases payable. Debt service requirements for bonds are payable solely from fund balance and future revenues of the debt service fund.

The following is a summary of the long-term debt transactions of the District for the year ended June 30, 2025:

	Balance June 30, 2024	Proceeds	Payments	Balance June 30, 2025	Due Within One Year
Bonds Payable	$ 3,580,000.00	$ -	$ 500,000.00	$ 3,080,000.00	$ 500,000.00

III. General Long-Term Debt (continued)

A brief description of the outstanding general obligation bond issues at June 30, 2025 is set forth below:

The District issued building bonds in the amount of $1,200,000 on May 1, 2019. The bond maturities began May 1, 2020 with an interest only payment of $30,075.00 and in annual increments of $150,000 plus interest thereafter.

Debt service requirements for the 2019 building bonds are as follows:

	General Obligation Bonds			Total
Year Ended June 30,	Rate	Principal	Interest	Requirements
2026	2.200%	$ 150,000.00	$ 14,100.00	$ 164,100.00
2027	2.300%	150,000.00	10,800.00	160,800.00
2028	2.400%	150,000.00	7,350.00	157,350.00
2029	2.500%	150,000.00	3,750.00	153,750.00
Totals		$ 600,000.00	$ 36,000.00	$ 636,000.00

The District issued building bonds in the amount of $3,180,000 on May 1, 2022. The bond maturities began May 1, 2023 with an interest only payment of $59,750.00 and in annual increments of $350,000 plus interest thereafter.

Debt service requirements for the 2022 building bonds are as follows:

	General Obligation Bonds			Total
Year Ended June 30,	Rate	Principal	Interest	Requirements
2026	1.450%	$ 350,000.00	$ 43,125.00	$ 393,125.00
2027	1.550%	350,000.00	38,050.00	388,050.00
2028	1.650%	350,000.00	32,625.00	382,625.00
2029	1.750%	350,000.00	26,850.00	376,850.00
2030	1.850%	350,000.00	20,725.00	370,725.00
2031-2032	Various	730,000.00	21,850.00	751,850.00
Totals		$ 2,480,000.00	$ 183,225.00	$ 2,663,225.00

III. General Long-Term Debt (continued)

Debt service requirements for all bonds are as follows:

	General Obligation Bonds			Total
Year Ended June 30,	Rate	Principal	Interest	Requirements
2026	Various	$ 500,000.00	$ 57,225.00	$ 557,225.00
2027	Various	500,000.00	48,850.00	548,850.00
2028	Various	500,000.00	39,975.00	539,975.00
2029	Various	500,000.00	30,600.00	530,600.00
2030	Various	350,000.00	20,725.00	370,725.00
2031-2032		730,000.00	21,850.00	751,850.00
Totals		$ 3,080,000.00	$ 219,225.00	$ 3,299,225.00

IV. Employee Retirement System

Description of Plan

The District participates in the state-administered Oklahoma Teachers' Retirement System, which is cost-sharing, multiple-employer defined benefit public employee retirement system (PERS) administered by the Board of Trustees of the Oklahoma Teachers' Retirement System (the "System"). Under the System, the District, the State of Oklahoma, and the participating employees make contributions. Participation is required for all teachers and other certified employees and is optional for all other regular employees of public educational institutions who work at least 20 hours per week. A participant's date of membership is the date the first contribution is made to the System. The System is administered by a board of trustees which acts as a fiduciary for investing the funds and governing the administration of the System. The District has no responsibility or authority for the operation and administration of the System nor has it any liability, except for the current contribution requirements.

The System issues an independent financial report, financial statements and required supplementary information that can be obtained by writing to the Oklahoma Teachers' Retirement System, P.O. Box 53524, Oklahoma City, OK 73152 or by calling (405) 521-2387.

Funding Policy

The District, the State of Oklahoma, and the participating employee may make contributions. The contribution rates for the District and its employees are established by and may be amended by Oklahoma statutes. The rates are not actuarially determined. The rates are applied to the employee's earnings plus employer paid fringe benefits. The required contribution for the participating members is 7.0% of compensation.

Annual Pension Cost

The District's contributions to the System for the year ending June 30, 2025 was $493,673.

IV. Employee Retirement System (continued)

Funding Progress

The pension benefit obligations is a standardized disclosure measure of the present value of pension benefits. This pension valuation method reflects the present value of estimated pension benefits that will be paid in future years as a result of employee services performed to date and is adjusted for the effect of projected salary increases. There are no actuarial valuations performed on individual school districts. The Oklahoma Teacher Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for the System. The System issues an independent financial report, financial statements and required supplementary information that may be obtained by writing to the Oklahoma Teachers' Retirement System, P.O. Box 53624, Oklahoma City, OK 73152 or by calling 405-521-2387.

V. Contingencies

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

VI. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; or acts of God. The District is a member of Oklahoma Schools Insurance Group (OSIG) and purchases commercial insurance to cover these risks, including general and auto liability, property damage, and public officials' liability. The District and all other OSIG members had the following insurance coverage during the year: commercial property-$1,000,000,000; general liability-$1,000,000; and educators' liability-$1,000,000. Settled claims resulting from these risks have not exceeded the commercial insurance coverage in any of the past three fiscal years.

The District also participates in a risk pool for Workers' Compensation coverage in which there is a transfer or pooling of risks among the participants of that pool. In accordance with regulatory basis, the District reports the required contribution to the pool, net of refunds, as insurance expense. The risk pool is the Oklahoma School Assurance Group (OSAG), an organization formed for the purpose of providing workers' compensation coverage to participating schools in the State of Oklahoma.

In that capacity, OSAG is responsible for providing loss control services and certain fiscal activities, including obtaining contract arrangements for the underwriting, excess insurance agreements, claims processing, and legal defense for any and all claims submitted to them during the plan year.

VI. Risk Management (continued)

As a member of OSAG, the District is required to pay fees set by OSAG according to an established payment schedule. A portion of the fees paid by the District goes into a loss fund for the District. The fee for the loss fund is calculated by projecting losses based on the District's losses for the last five years. OSAG provides coverage in excess of the loss fund so the District's liability for claim loss is limited to the balance of the loss fund. If the District does not use their loss fund in three years it is returned to them with no interest.

The District is also a member of the Oklahoma State School Boards Association (OSSBA). In this program the District is required to maintain a minimum funding level for unemployment insurance. At June 30, 2025, the District had $7,000 in deposits with the OSSBA and had $644.00 claims and fees in 2024-2025. The funds for each district are kept separate and districts can contribute more of their payroll if they elect to. The money contribution by each District earns interest and is fully insured. If the District has claims in excess of the amount in their account, they would be liable for the excess.

VII. Surety Bonds

The Superintendent is bonded by the Western Surety Company, bond number 18293346, for the sum of $100,000 for the term July 1, 2024, to July 1, 2025.

The Treasurer is bonded by Western Surety Company, bond number 63706202, for the sum of $100,000 for the term July 1, 2024, to July 1, 2025.

The Encumbrance Clerk/Minutes Clerk is bonded by Western Surety Company, bond number 18293346, for the sum of $1,000 each for the term July 1, 2024, to July 1, 2025.

The Activity Fund Custodians are bonded by Western Surety Company, bond number 18293346, for the sum $3,000 ($1,000 each) for the term July 1, 2024, to July 1, 2025.

VIII. Subsequent Events

Management has evaluated subsequent events through the date of the audit report, which is the date the financial statements were available to be issued and have determined that there are no additional needs to be added to the financial statements.

OTHER INFORMATION

Frontier School District No. I-4
Noble County, Oklahoma
Combining Statement of Assets, Liabilities and Fund Balances
Regulatory Basis – Activity Fund
June 30, 2025

		School Activity Fund
ASSETS		
Cash and Cash Equivalents	$	137,756.89
LIABILITIES AND FUND BALANCE		
Liabilities:		
Warrants Payable	$	17,343.32
Fund Balance:		
Restricted to:		
Activity Groups		120,413.57
Total Liabilities and Fund Balance	$	137,756.89

Frontier School District No. I-4
Noble County, Oklahoma
Combining Statement of Changes in Assets and Liabilities
Regulatory Basis – Activity Fund
For the Year Ended June 30, 2025

	School Activity Funds				
	Balance June 30, 2024	Receipts	Adjustments	Disbursements	Balance June 30, 2025
Assets:					
Cash					
District-Wide	$ 103,758.91	$ 203,943.41	$ 0.00	$ 187,288.75	$ 120,413.57
Liabilities:					
Due to student groups					
District-Wide:					
Academic	$ 367.00	$ -	$ -	$ 106.90	$ 260.10
Administrative	681.78	1,260.24	-	193.15	1,748.87
Athletics	5,504.39	80,022.74	(2,058.00)	55,083.50	28,385.63
Book Fair	432.13	2,942.08	-	2,932.12	442.09
Boxtops	3,424.29	78.50	-	2,296.65	1,206.14
Child Nutrition Refund	-	9,309.40	-	9,309.40	-
Class of 2025	6,390.72	2,287.00	(805.00)	6,143.43	1,729.29
Class of 2026	2,503.50	2,219.60	1,685.50	3,065.35	3,343.25
Class of 2027	465.35	935.00	103.00	150.00	1,353.35
Class of 2028	7.23	-	115.00	-	122.23
Class of 2029	6.00	-	-	-	6.00
Class of 2030	10.00	-	-	-	10.00
Class of 2031	8.20	-	-	-	8.20
Class of 2032	5.00	-	-	-	5.00
Class of 2033	-	26.19	-	-	26.19
Class of 2034	2.63	126.18	-	55.88	72.93
Class of 2035	-	26.18	-	-	26.18
Class of 2036	-	76.18	-	53.44	22.74
Class of 2037	-	63.09	-	54.95	8.14
Class of 2038	-	63.09	-	56.24	6.85
Community Outreach	128.38	1,630.00	-	1,059.95	698.43
Elementary Rewards	6,106.17	9,063.93	110.50	7,692.52	7,588.08
FCA	389.22	-	-	-	389.22
FCCLA	449.16	150.00	381.50	353.46	627.20
FFA	37,325.73	68,885.26	-	65,244.41	40,966.58
Frontier Against Cancer	466.33	10,829.16	-	11,265.49	30.00
Frontier Inter-Tribal Youth	3,021.59	-	75.50	2,072.76	1,024.33
General Fund Refund	-	289.21	-	289.21	-
Indian Ed	561.01	-	87.00	169.00	479.01
Jana Potter Memorial Fund	1,722.69	-	-	1,000.00	722.69
Jana Potter Mem Egg Hunt	523.01	535.00	-	460.94	597.07
Laptop Maintenance	2,155.68	235.00	-	399.80	1,990.88
Maxine Tautfest Mem Fund	4,000.00	-	-	1,000.00	3,000.00
MS Student Council	-	204.00	132.00	-	336.00
Music	214.84	-	-	40.00	174.84
NHS	770.31	2,080.20	-	1,910.75	939.76
Petty Cash	-	100.00	-	100.00	-
Print Media	452.70	-	-	-	452.70
Student Council	4,812.69	8,316.18	(1,190.50)	6,945.14	4,993.23
TSA	12,521.67	-	202.00	3,737.73	8,985.94
Wee Care	470.23	-	182.00	-	652.23
Yearbook	5,064.42	1,225.00	852.50	2,375.68	4,766.24
5-8 Rewards	485.33	965.00	70.00	305.97	1,214.36
9-12 Rewards	2,309.53	-	57.00	1,364.93	1,001.60
Total Liabilities	$ 103,758.91	$ 203,943.41	$ 0.00	$ 187,288.75	$ 120,413.57

OTHER DEPARTMENT OF EDUCATION REQUIRED INFORMATION

Frontier School District No. I-4
Schedule of Accountant's Professional Liability Insurance Affidavit
For the Fiscal Year Ended June 30, 2025

State of Oklahoma)
)ss
County of Noble)

The undersigned auditing firm of lawful age, being first duly sworn on oath says that said firm had in full force and effect Accountant's Professional Liability Insurance with the "Oklahoma Public School Audit Law" at the time of the audit contract and during the entire audit engagement with the aforementioned school district for the audit year 2024-2025.

Auditing firm David Clanin CPA PLLC

By _____
Authorized Agent

Subscribed and sworn to before me this 3 day of November, 2025

_____
Notary Public

My commission expires: 6-15-2028

My commission number: 20007074

MELANIE DAWN ADAMS
OFFICIAL SEAL - NOTARY PUBLIC
STATE OF OKLAHOMA
COMMISSION #20007074
MY COMMISSION EXPIRES 6-15-2028
Notary Stamp

FRONTIER SCHOOL DISTRICT NO. I-4
NOBLE COUNTY, OKLAHOMA

March 9, 2026

David Clanin CPA PLLC
PO Box 745
Langley, OK 74350

This representation letter is provided in connection with your audit of the financial statements of Frontier Public School District No. I-4, which comprise the respective combined fund type and account group financial statements – regulatory basis as of June 30, 2025, and the related notes to the financial statements, for the purpose of expressing opinions as to whether the financial statements are presented fairly, in all material respects, in accordance with Oklahoma regulatory basis of accounting.

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, as of March 9, 2026, the following representations made to you during your audit.

Financial Statements

1) We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated May 1, 2025, including our responsibility for the preparation and fair presentation of the financial statements in accordance with Oklahoma regulatory basis of accounting and for preparation of the supplementary information in accordance with the applicable criteria.

2) The financial statements referred to above are fairly presented in conformity with the regulatory basis of accounting, as described in the notes to the financial statements, and include all properly classified funds and other financial information of the district.

3) We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

4) We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.

5) Significant assumptions we used in making accounting estimates, including those measured at fair value, are reasonable.

6) Related party relationships and transactions, including revenues, expenditures/expenses, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties have been appropriately accounted for and disclosed in accordance with Oklahoma regulatory basis of accounting.

7) Adjustments or disclosures have been made for all events, including instances of noncompliance, subsequent to the date of the financial statements that would require adjustment to or disclosure in the financial statements.

8) The effects of all known actual or possible litigation, claims, and assessments have been accounted for and disclosed in accordance with Oklahoma regulatory basis of accounting.

9) Guarantees, whether written or oral, under which the school district is contingently liable, if any, have been properly recorded or disclosed.

Information Provided

10) We have provided you with:

    a) Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters.

    b) Additional information that you have requested from us for the purpose of the audit.

    c) Unrestricted access to persons within the school district from whom you determined it necessary to obtain audit evidence.

d) Minutes of the meetings of the Board of Education or summaries of actions of recent meetings for which minutes have not yet been prepared.

11) All material transactions have been recorded in the accounting records and are reflected in the financial statements.

12) We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.

13) We have no knowledge of any fraud or suspected fraud that affects the school district and involves:

- Management,
- Employees who have significant roles in internal control, or
- Others where the fraud could have a material effect on the financial statements.

14) We have no knowledge of any allegations of fraud or suspected fraud affecting the school district's financial statements communicated by employees, former employees, regulators, or others.

15) We have no knowledge of instances of noncompliance or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements, or abuse, whose effects should be considered when preparing financial statements.

16) We are not aware of any pending or threatened litigation, claims, or assessments or unasserted claims or assessments that are required to be accrued or disclosed in the financial statements, and we have not consulted a lawyer concerning litigation, claims, or assessments.

17) If applicable, we have disclosed to you the identity of the school district's related parties and all the related party relationships and transactions of which we are aware.

Government-specific

18) There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.

19) There is no known fraud, noncompliance with provisions of laws, regulations, contracts, and grant agreements, or abuse.

20) We have a process to track the status of audit findings and recommendations, if any.

21) We have identified to you any previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.

22) The school district has no plans or intentions that may materially affect the carrying value or classification of assets, liabilities, or equity.

23) We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to us, including tax or debt limits and debt contracts, and legal and contractual provisions for reporting specific activities in separate funds.

24) There are no violations or possible violations of budget ordinances, laws and regulations (including those pertaining to adopting, approving, and amending budgets), provisions of contracts and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements, or as a basis for recording a loss contingency, or for reporting on noncompliance.

25) There are no instances that have occurred or are likely to have occurred, of fraud and noncompliance with provisions of laws and regulations that we believe have a material effect on the financial statements or other financial data significant to the audit objectives, and any other instances that warrant the attention of those charged with governance.

26) There are no violations or possible violations of budget ordinances, laws and regulations (including those pertaining to adopting, approving, and amending budgets), provisions of contracts and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements, or as a basis for recording a loss contingency, or for reporting on noncompliance.

27) The school district has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.

28) The school district has complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.

29) The financial statements properly classify all funds and activities in accordance with the regulatory basis of accounting.

30) All funds that meet the quantitative criteria of the regulatory basis of accounting for presentation as major are identified and presented as such and all other funds that are presented as major are particularly important to financial statement users.

31) Components of net position (net investment in capital assets; restricted; and unrestricted) and classifications of fund balance (nonspendable, restricted, committed, assigned, and unassigned) are properly classified and, if applicable, approved.

32) Expenses have been appropriately classified in or allocated to functions and programs in the statement of activities, and allocations have been made on a reasonable basis.

33) Revenues are appropriately classified in the statement of revenues collected, expenditures paid and changes in fund balances within general revenues, special revenue, debt service and capital projects in accordance with the regulatory basis of accounting.

34) Interfund, internal, and intra-entity activity and balances have been appropriately classified and reported.

35) Deposits and investment securities and derivative instruments are properly classified as to risk and are properly disclosed.

36) Capital assets, including intangible assets, are properly capitalized and reported.

37) We have appropriately disclosed the school district's policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available and have determined that net position is properly recognized under the policy.

38) We are following our established accounting policy regarding which resources (that is, restricted, committed, assigned, or unassigned) are considered to be spent first for expenditures for which more than one resource classification is available. That policy determines the fund balance classifications for financial reporting purposes.

39) We acknowledge our responsibility for the required supplementary information and other information as listed in the table of contents of the financial statements. The supplementary information and other information is measured and presented within prescribed guidelines and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the supplementary information.

40) With respect to the supplementary information required by the Oklahoma Department of Education, and notes on, as listed in the table of contents of the financial statements:

    a) We acknowledge our responsibility for presenting this supplementary information in accordance with Oklahoma regulatory basis of accounting, and we believe this supplementary information, including its form and content, is fairly presented in accordance with Oklahoma regulatory basis of accounting. The methods of measurement and presentation of this supplementary information have not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the supplementary information.

    b) If this supplementary information is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the supplementary information no later than the date we issue the supplementary information and the auditor's report thereon.

41) With respect to federal award programs:

    a) We are responsible for understanding and complying with, and have complied with, the requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), including requirements relating to preparation of the schedule of expenditures of federal awards.

    b) We acknowledge our responsibility for preparing and presenting the schedule of expenditures of federal awards (SEFA) and related notes in accordance with the requirements of the Uniform Guidance, and we believe the SEFA, including its form and content, is fairly presented in accordance with the Uniform Guidance. The methods of measurement or presentation of the SEFA have not changed from those used in the prior period and we have disclosed to you any significant assumptions and interpretations underlying the measurement or presentation of the SEFA.

    c) If the SEFA is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the SEFA no later than the date we issue the SEFA and the auditor's report thereon.

d) We have identified and disclosed to you all of our government programs and related activities subject to the Uniform Guidance compliance audit, and have included in the SEFA, expenditures made during the audit period for all awards provided by federal agencies in the form of federal awards, federal cost-reimbursement contracts, loans, loan guarantees, property (including donated surplus property), cooperative agreements, interest subsidies, insurance, food commodities, direct appropriations, and other direct assistance.

e) We are responsible for understanding and complying with, and have complied with, the requirements of federal statutes, regulations, and the terms and conditions of federal awards related to each of our federal programs and have identified and disclosed to you the requirements of federal statutes, regulations, and the terms and conditions of federal awards that are considered to have a direct and material effect on each major program.

f) We are responsible for establishing and maintaining, and have established and maintained, effective internal control over compliance for federal programs that provides reasonable assurance that we are managing our federal awards in compliance with federal statutes, regulations, and the terms and conditions of federal awards that could have a material effect on our federal programs. We believe the internal control system is adequate and is functioning as intended.

g) We have made available to you all federal awards (including amendments, if any) and any other correspondence with federal agencies or pass-through entities relevant to federal programs and related activities.

h) We have received no requests from a federal agency to audit one or more specific programs as a major program.

i) We have complied with the direct and material compliance requirements (except for noncompliance disclosed to you), including when applicable, those set forth in the OMB Compliance Supplement, relating to federal awards and [have identified and disclosed to you all amounts questioned and all known noncompliance with the direct and material compliance requirements of federal awards OR confirm that there were no amounts questioned and no known noncompliance with the direct and material compliance requirements of federal awards].

j) We have disclosed any communications from federal awarding agencies and pass-through entities concerning possible noncompliance with the direct and material compliance requirements, including communications received from the end of the period covered by the compliance audit to the date of the auditor's report.

k) We have disclosed to you the findings received and related corrective actions taken for previous audits, attestation engagements, and internal or external monitoring that directly relate to the objectives of the compliance audit, including findings received and corrective actions taken from the end of the period covered by the compliance audit to the date of the auditor's report.

l) Amounts claimed or used for matching were determined in accordance with relevant guidelines in OMB's Uniform Guidance (2 CFR part 200, subpart E) [and OMB Circular A-87, Cost Principles for State, Local, and Indian Tribal Governments, if applicable].

m) We have disclosed to you our interpretation of compliance requirements that may have varying interpretations.

n) We have made available to you all documentation related to compliance with the direct and material compliance requirements, including information related to federal program financial reports and claims for advances and reimbursements.

o) We have disclosed to you the nature of any subsequent events that provide additional evidence about conditions that existed at the end of the reporting period affecting noncompliance during the reporting period.

p) There are no such known instances of noncompliance with direct and material compliance requirements that occurred subsequent to the period covered by the auditor's report.

q) No changes have been made in internal control over compliance or other factors that might significantly affect internal control, including any corrective action we have taken regarding significant deficiencies or material weaknesses in internal control over compliance, subsequent to the period covered by the auditor's report.

r) Federal program financial reports and claims for advances and reimbursements are supported by the books and records from which the financial statements have been prepared.

s) The copies of federal program financial reports provided you are true copies of the reports submitted, or electronically transmitted, to the respective federal agency or pass-through entity, as applicable.

t) We have charged costs to federal awards in accordance with applicable cost principles.

u) We are responsible for and have accurately prepared the summary schedule of prior audit findings to include all findings required to be included by the Uniform Guidance, and we have provided you with all information on the status of the follow-up on prior audit findings by federal awarding agencies and pass-through entities, including all management decisions.

v) We are responsible for and have accurately prepared the auditee section of the Data Collection Form as required by the Uniform Guidance.

w) We are responsible for and have ensured the reporting package does not contain protected personally identifiable information.

x) We are responsible for taking corrective action on each audit finding of the compliance audit and have developed a corrective action plan that meets the requirements of the Uniform Guidance.

Signature: _____

Title: Superintendent

Signature: _____

Title: Board Member

OKLAHOMA Education

Audit Acknowledgement

Audit Year: 2024-2025

District Name Frontier **District Number** I-4

County Name Noble **County Code** 52

The annual independent audit was presented to the Board of Education in a meeting conducted in accordance with the Open Meeting Act 25 O.S. Section 301-314 on March 9, 2026 (Date of Meeting).

The audit was presented by David Clanin CPA (Independent Auditor) _____ (Independent Auditor's Signature)

The School Board acknowledges that as the governing body of the district, responsible for the district's financial and compliance operations, the audit findings and exceptions have been presented to them.

A copy of the audit, including this acknowledgement form, will be sent to the State Board of Education and the State Auditor and Inspector within 30 days from its presentation, as stated in 70 O.S. § 22-108:

> "The district board of education shall forward a copy of the auditor's opinions and related financial statements to the State Board of Education and the State Auditor and Inspector within thirty (30) days after receipt of the audit."

Signature of the Board of Education:

Superintendent

Board of Education Vice President

Board of Education President

Board of Education Member

Board of Education Member

Board of Education Member

Board of Education Member

OFFICIAL SEAL
KELLI DIANN BEGUIN
NOTARY PUBLIC OKLAHOMA
KAY COUNTY
COMM. NO. 24007150

Subscribed and sworn before me on March 9, 2026 My Commission expires 6-3-28

(Notary Public)

Updated 7/2025