



January Financial, Facilities and Operations Committee Meeting  
Friday, January 17, 2025  
9:30 AM  
Zoom Webinar

---

- I. Update of Facilities and Grounds Maintenance
- II. Discussion on the Healthy Building Initiative
- III. FY25 Monthly Financial Update (through December) Including Internal Services
- IV. Approval of December Financial, Facilities and Operations Committee Minutes
- V. Other Business

**WESTON PUBLIC SCHOOLS**

**FYE 25 FINANCIAL REPORT**

As of December 31, 2024

Period: 6 of 12

2021-2022 Year-End Expense	2022-2023 Year-End Expense	2023-2024 Year-End Expense	Object Code	Description	2024-2025							
					Adopted Budget	Budget Transfers	Adjusted Budget	YTD Expended	Encumbered	Anticipated	Expended & Encumbered To EOY	Balance Available
				<i>Salaries &amp; Wages (1000s)</i>								
2,881,354	2,854,614	3,375,352	1110	Administrators	3,471,863	-	3,471,863	1,730,139	1,742,028	-	3,472,167	(304)
14,465,388	14,827,266	15,169,704	1111	General Ed. Teachers	15,789,653	-	15,789,653	6,224,536	9,509,430	20,745	15,754,711	34,942
2,303,563	2,522,780	2,359,825	1112	Special Ed. Teachers	2,731,016	-	2,731,016	1,029,609	1,577,700	22,403	2,629,712	101,304
983,206	1,021,018	948,323	1113	Guidance	993,064	-	993,064	378,788	606,062	-	984,850	8,214
468,881	397,172	418,788	1114	Psychologist	437,475	-	437,475	163,125	269,061	-	432,187	5,288
202,927	353,558	410,444	1115	Social Worker	490,714	-	490,714	195,123	250,394	51,412	496,929	(6,215)
543,134	539,131	510,769	1116	Speech & Hearing	636,232	-	636,232	231,869	298,705	-	530,574	105,658
1,184,208	887,328	1,261,271	1117	Academic Assistants	1,281,047	-	1,281,047	511,581	786,948	-	1,298,529	(17,482)
169,686	110,854	59,724	1118	Talented & Gifted	61,217	-	61,217	23,545	37,672	-	61,217	-
403,577	400,239	455,475	1119	Library/Media	477,800	-	477,800	165,503	290,592	-	456,095	21,705
46,587	57,886	51,774	1135	Transition Coordinator	68,088	-	68,088	12,759	30,755	-	43,514	24,574
832,301	847,138	877,957	1139	Certified Stipends	953,162	-	953,162	355,461	128,361	469,340	953,162	-
574,562	651,668	969,094	1140	Academic Leader (CIL's)	1,016,399	-	1,016,399	411,058	573,372	63,069	1,047,500	(31,101)
2,650	1,852	2,571	1141	Mentor Teacher	2,000	-	2,000	511	-	1,489	2,000	-
187,872	113,090	-	1142	Behavioral Analyst	169,321	-	169,321	23,846.20	55,543	79,931	159,321	10,000
45,835	58,267	68,897	1145	Multilingual Learner	85,703	-	85,703	25,791	41,265	18,648	85,703	-
<b>\$ 25,295,731</b>	<b>\$ 25,643,861</b>	<b>\$ 26,939,968</b>		<b>Sub-Total Certified Salaries</b>	<b>\$ 28,664,754</b>	<b>\$ -</b>	<b>\$ 28,664,754</b>	<b>\$ 11,483,244</b>	<b>\$ 16,197,890</b>	<b>\$ 727,037</b>	<b>\$ 28,408,171</b>	<b>256,583</b>
					6.40%			40.1%	56.5%	2.5%	99.1%	0.9%
				<i>Other Certified Salaries</i>								
45,700	40,788	25,138	1131	Homebound Tutor	44,500	-	44,500	13,575	-	30,925	44,500	-
-	-	-	1136	Degree Level Change	44,390	-	44,390	-	-	-	-	44,390
278,078	246,814	216,491	1137	Substitute Teacher	178,801	-	178,801	87,532	27,560	63,709	178,801	-
212,521	189,064	194,739	1138	Summer Work -Certified Staff	190,408	-	190,408	95,299	-	95,109	190,408	-
99,315	127,403	152,490	1143	Building Substitutes	203,175	-	203,175	57,008	102,893	43,275	203,175	-
295,291	385,336	215,245	1144	Long term Substitute	118,000	-	118,000	59,194	55,083	3,723	118,000	-
-	-	-	1160	Turnover Savings	(170,000)	-	(170,000)	-	-	-	-	(170,000)
<b>\$ 930,904</b>	<b>\$ 989,404</b>	<b>\$ 804,103</b>		<b>Sub-Total Other Certified Salaries</b>	<b>\$ 609,274</b>	<b>\$ -</b>	<b>\$ 609,274</b>	<b>\$ 312,608</b>	<b>\$ 185,535</b>	<b>\$ 236,741</b>	<b>\$ 734,884</b>	<b>\$ (125,610)</b>
								51.3%	30.5%	38.9%	120.6%	-20.6%

**WESTON PUBLIC SCHOOLS**

**FYE 25 FINANCIAL REPORT**

As of December 31, 2024

Period: 6 of 12

2021-2022 Year-End Expense	2022-2023 Year-End Expense	2023-2024 Year-End Expense	Object Code	Description	2024-2025							
					Adopted Budget	Budget Transfers	Adjusted Budget	YTD Expended	Encumbered	Anticipated	Expended & Encumbered To EOY	Balance Available
				<i>Non-Certified Salaries</i>								
381,506	413,013	496,658	1210	Non-Cert. Supervisors	503,427	-	503,427	227,277	217,232	58,919	503,427	-
223,520	213,706	238,317	1211	Nurses	244,816	-	244,816	102,744	142,128	-	244,872	(56)
306,924	247,373	279,358	1215	Occupational & Physical Therapists	337,013	-	337,013	142,360	193,291	-	335,651	1,362
1,140,104	1,156,839	1,328,819	1221	Administrative Support	1,350,863	-	1,350,863	619,964	732,146	-	1,352,110	(1,247)
1,767,360	1,697,360	1,828,311	1231	Para Educators	1,856,507	-	1,856,507	810,322	1,089,631	(43,446)	1,856,507	-
146,862	156,413	141,394	1234	Bus Aides	147,297	-	147,297	43,113	-	104,184	147,297	-
485,773	495,877	505,325	1235	Technicians	524,782	-	524,782	253,031	270,826	-	523,857	925
61,996	65,017	46,914	1237	Vocational Specialist	67,540	-	67,540	31,078	39,221	-	70,298	(2,758)
247,175	262,406	276,448	1241	Safety Monitors	308,860	-	308,860	133,957	167,703	-	301,659	7,201
506,491	513,999	514,241	1251	Custodians	553,611	-	553,611	254,183	292,004	7,423	553,611	-
460,027	477,370	543,741	1261	Maintenance Mechanics & Grounds	568,374	-	568,374	265,490	302,709	-	568,199	175
84,861	90,458	103,682	1269	Athletic Support Staff	122,205	-	122,205	40,625	39,919	41,662	122,205	-
197,442	192,939	188,200	1280	Non Certified Stipends	198,605	-	198,605	91,706	58,704	48,194	198,605	-
<b>\$ 6,010,040</b>	<b>\$ 5,982,771</b>	<b>\$ 6,491,407</b>		<b>Sub-Total Non-Certified Salaries</b>	<b>\$ 6,783,900</b>	<b>\$ -</b>	<b>\$ 6,783,900</b>	<b>\$ 3,015,848</b>	<b>\$ 3,545,514</b>	<b>\$ 216,936</b>	<b>\$ 6,778,298</b>	<b>\$ 5,602</b>
				<i>Other Non-Certified Salaries</i>				44.5%	52.3%	3.2%	99.9%	0.1%
47,199	39,524	39,305	1213/122 3/1233	Non-Certified Substitutes	47,500	-	47,500	6,932	-	40,568	47,500	-
176,085	199,553	230,025	1212/22/ 38/42/52/ 62	Overtime	203,700	-	203,700	99,961	-	103,739	203,700	-
127,252	114,912	101,739	1268	Summer Work-Non-Cert.	134,952	-	134,952	102,602	-	32,350	134,952	-
-	-	-	1270	Salary Differential	-	-	-	-	-	-	-	-
<b>\$ 350,536</b>	<b>\$ 353,988</b>	<b>\$ 371,068</b>		<b>Sub-Total Other Salaries</b>	<b>\$ 386,152</b>	<b>\$ -</b>	<b>\$ 386,152</b>	<b>\$ 209,495</b>	<b>\$ -</b>	<b>\$ 176,657</b>	<b>\$ 386,152</b>	<b>-</b>
								54.3%	0.0%	45.7%	100.0%	0.0%
<b>\$ 32,587,211</b>	<b>\$ 32,970,025</b>	<b>\$ 34,606,546</b>		<b>TOTAL SALARIES</b>	<b>\$ 36,444,080</b>	<b>\$ -</b>	<b>\$ 36,444,080</b>	<b>\$ 15,021,195</b>	<b>\$ 19,928,939</b>	<b>\$ 1,357,371</b>	<b>\$ 36,307,505</b>	<b>\$ 136,575</b>
					5.31%			41.2%	54.7%	3.7%	99.6%	0.4%

**WESTON PUBLIC SCHOOLS**

**FYE 25 FINANCIAL REPORT**

As of December 31, 2024

Period: 6 of 12

2021-2022 Year-End Expense	2022-2023 Year-End Expense	2023-2024 Year-End Expense	Object Code	Description	2024-2025							
					Adopted Budget	Budget Transfers	Adjusted Budget	YTD Expended	Encumbered	Anticipated	Expended & Encumbered To EOY	Balance Available
				<i>Benefits (2000's)</i>								
8,412,125	9,202,598	8,801,704	2000	Health Insurance	9,440,933	-	9,440,933	4,760,301	4,382,074	79,063	9,221,439	219,494
(1,508,844)	(1,705,489)	(1,410,661)	2022	Premium Cost Share	(1,580,090)	-	(1,580,090)	(685,564)	(852,742)	-	(1,538,306)	(41,784)
1,006,469	1,020,503	1,032,102	2001	Social Security & Medicare	1,079,635	-	1,079,635	454,909	624,726	-	1,079,635	-
175,275	175,214	180,451	2003	Workers Compensation	189,473	-	189,473	186,333	1,503	-	187,836	1,637
25,494	14,660	1,644	2004	Unemployment Compensation	30,000	-	30,000	15,904	-	14,096	30,000	-
149,718	130,080	-	2005	Early Retirement Incentive	-	-	-	-	-	-	-	-
1,177,822	1,328,122	1,192,864	2007	Pension Contributions	1,276,861	-	1,276,861	585,784	691,077	0.11	1,276,861	-
83,227	91,124	101,963	2010	Tuition Reimbursement	85,500	-	85,500	-	85,500	-	85,500	-
63,952	63,051	71,543	2011-12	Life & Disability Insurance	76,476	-	76,476	36,009	40,467	-	76,476	-
105,506	56,400	22,381	2014	Sick Bank	45,000	-	45,000	11,354	-	33,646	45,000	-
<b>\$9,690,744</b>	<b>\$10,376,262</b>	<b>\$9,993,990</b>		<b>TOTAL BENEFITS</b>	<b>\$10,643,788</b>	<b>\$ -</b>	<b>\$10,643,788</b>	<b>\$5,365,031</b>	<b>\$ 4,972,605</b>	<b>\$126,805</b>	<b>\$10,464,441</b>	<b>\$179,347</b>
					6.50%			50.4%	46.7%	1.2%	98.3%	1.68%
				<i>Professional &amp; Technical Services (3000s)</i>								
545,611	504,232	525,441	3210	Contracted Services Educational	285,176	-	285,176	71,266	168,107	45,804	285,176	-
128,921	149,405	176,454	3220-21	Consulting Services	186,777	-	186,777	71,559	57,015	58,203	186,777	-
123,549	75,937	94,342	3235	Testing	96,565	-	96,565	61,345	63,698	(28,477)	96,565	-
6,158	106,990	260,876	3239	Other Pupil Services	294,100	-	294,100	109,304	170,196	14,600	294,100	-
64,991	66,056	34,711	3303	Management Services	37,169	-	37,169	22,176	13,913	1,080	37,169	-
1,775	2,064	3,145	3304	License Fees-Facilities	3,500	-	3,500	1,998	740	763	3,500	-
245,731	232,999	183,838	3306	Legal Fees-SPED	240,000	-	240,000	167,950	192,050	-	360,000	(120,000)
167,193	187,860	162,916	3306	Legal Fees- Districtwide	150,000	-	150,000	37,577	102,424	10,000	150,000	-
95,138	106,091	109,322	3308	Police/Fire	124,101	-	124,101	43,116	62,243	18,742	124,101	-
67,382	67,685	155,452	3309	Professional Technical Services	113,190	-	113,190	28,156	26,757	58,277	113,190	-
49,966	41,996	41,210	3310	Sports Officials	54,136	-	54,136	-	54,135	1	54,136	-
<b>\$ 1,496,415</b>	<b>\$ 1,541,315</b>	<b>\$ 1,747,705</b>		<b>TOTAL PROF. &amp; TECH SERVICES</b>	<b>\$ 1,584,714</b>	<b>\$ -</b>	<b>\$ 1,584,714</b>	<b>\$ 614,446</b>	<b>\$ 911,276</b>	<b>\$ 178,992</b>	<b>\$ 1,704,714</b>	<b>\$ (120,000)</b>
								38.8%	57.5%	11.3%	107.6%	-7.6%

**WESTON PUBLIC SCHOOLS**

**FYE 25 FINANCIAL REPORT**

As of December 31, 2024

Period: 6 of 12

2021-2022 Year-End Expense	2022-2023 Year-End Expense	2023-2024 Year-End Expense	Object Code	Description	2024-2025							
					Adopted Budget	Budget Transfers	Adjusted Budget	YTD Expended	Encumbered	Anticipated	Expended & Encumbered To EOY	Balance Available
				<i>Property Services (4000s)</i>								
859,036	907,204	969,175	4200	Cleaning Services	1,034,776	-	1,034,776	495,020	498,633	-	993,653	41,123
48,405	50,825	66,687	4202	Rubbish Removal	72,934	-	72,934	28,143	33,734	11,057	72,934	-
122,591	82,370	171,370	4302	Equipment Repairs	188,805	-	188,805	45,259	46,333	97,213	188,805	-
164,029	184,530	189,525	4400	Equipment Rental	175,767	-	175,767	68,267	95,173	12,327	175,767	-
74,770	213,171	215,350	4500	Repair Allowance	150,000	-	150,000	22,927	23,893	103,180	150,000	-
29,913	30,182	40,740	4514	Fire Alarm System	37,430	-	37,430	40,681	2,869	-	43,550	(6,120)
172,720	201,994	191,606	4518	Sewer System Plant Maintenance	159,795	-	159,795	53,385	106,410	-	159,795	-
171,669	205,809	247,875	4520	Service Contracts	194,724	-	194,724	78,785	58,797	57,142	194,724	-
61,247	93,203	66,984	4530	Parks & Recreation	82,425	-	82,425	-	62,000	20,425	82,425	-
16,959	39,271	31,644	4540	Athletic Facilities Repairs	59,500	-	59,500	28,203	7,977	23,320	59,500	-
186,270	195,029	74,974	4541	Contracted Services	89,300	-	89,300	15,694	40,599	33,007	89,300	-
122,304	109,755	-	4600	Special Projects	-	-	-	-	-	-	-	-
2,366	11,275	6,377	4604	Snow Plowing	10,500	-	10,500	-	-	10,500	10,500	-
138,631	35,888	35,100	4701	Security System Monitoring	10,740	-	10,740	2,160	1,080	7,500	10,740	-
<b>\$ 2,170,908</b>	<b>\$ 2,360,505</b>	<b>\$ 2,307,405</b>		<b>TOTAL PROPERTY SERVICES</b>	<b>\$ 2,266,696</b>	<b>\$ -</b>	<b>\$ 2,266,696</b>	<b>\$ 878,523</b>	<b>\$ 977,498</b>	<b>\$ 375,671</b>	<b>\$ 2,231,693</b>	<b>\$ 35,003</b>
								38.8%	43.1%	16.6%	98.5%	1.5%

**WESTON PUBLIC SCHOOLS**

**FYE 25 FINANCIAL REPORT**

As of December 31, 2024

Period: 6 of 12

2021-2022 Year-End Expense	2022-2023 Year-End Expense	2023-2024 Year-End Expense	Object Code	Description	2024-2025							
					Adopted Budget	Budget Transfers	Adjusted Budget	YTD Expended	Encumbered	Anticipated	Expended & Encumbered To EOY	Balance Available
				<i>Other Services (5000s)</i>								
1,589,157	1,592,600	1,737,496	5100	Regular Transportation	1,848,365	-	1,848,365	1,689,615	1,454	-	1,691,069	157,296
729,788	843,911	935,160	5101	SPED Transportation	1,045,512	-	1,045,512	504,917	408,205	-	913,122	132,390
96,953	218,024	100,391	5104	Athletic Transportation	174,168	-	174,168	23,921	87,079	3,168	114,168	60,000
1,537	12,802	4,237	5105	Extra-Curricular Transportation	14,060	-	14,060	-	530	13,530	14,060	-
104,190	160,181	107,032	5112	Diesel & Gasoline	116,710	-	116,710	29,127	27,247	60,337	116,710	-
103,321	128,142	136,003	5200	General Liability Insurance	142,803	-	142,803	134,609	-	8,194	142,803	-
15,525	14,400	15,008	5202	Athletic Insurance	15,758	-	15,758	15,008	-	751	15,758	-
100,707	104,154	106,579	5205	Property Insurance	109,776	-	109,776	109,196	-	580	109,776	-
89,975	87,714	89,414	5300	Communications	94,106	-	94,106	36,627	51,273	6,206	94,106	-
30,990	27,469	27,030	5400	Postage	29,383	-	29,383	15,220	11,862	2,301	29,383	-
4,440	853	1,626	5500	Advertising	4,000	-	4,000	910	536	2,554	4,000	-
17,176	16,962	18,356	5501	Printing	23,987	-	23,987	10,887	5,065	8,035	23,987	-
2,007,688	2,367,437	2,232,934	5600	Out of District Tuition	1,929,128	-	1,929,128	755,551	1,662,427	-	2,417,978	(488,850)
923,345	1,063,918	1,147,396	5601	Tuition Settlements	1,006,152	-	1,006,152	80,948	765,727	159,477	1,006,152	-
15,346	41,076	39,352	5800	Travel & Conference	58,317	-	58,317	18,373	11,072	28,872	58,317	-
3,163	3,803	3,282	5801	Mileage Reimbursement	10,703	-	10,703	1,362	-	9,341	10,703	-
2,349	5,684	3,905	5900	Other Purchased Services	12,847	-	12,847	2,581	1,542	8,724	12,847	-
<b>\$ 5,835,649</b>	<b>\$ 6,689,130</b>	<b>\$ 6,705,201</b>		<b>TOTAL OTHER SERVICES</b>	<b>\$ 6,635,775</b>	<b>\$ -</b>	<b>\$ 6,635,775</b>	<b>\$ 3,428,852</b>	<b>\$ 3,034,018</b>	<b>\$ 312,070</b>	<b>\$ 6,774,940</b>	<b>\$ (139,164)</b>
								51.7%	45.7%	4.7%	102.1%	-2.1%
				<i>Supplies &amp; Materials (6000's)</i>								
395,832	884,656	889,057	6110	Materials	542,614	-	542,614	200,293	134,964	207,357	542,614	-
22,091	36,390	32,719	6120	Office Materials	34,009	-	34,009	11,145	18,464	4,400	34,009	-
184,684	174,050	173,801	6130	Maintenance Materials	181,624	-	181,624	39,091	91,312	51,221	181,624	-
71,587	95,137	98,514	6131	Custodial Materials	78,348	-	78,348	48,453	22,258	7,638	78,348	-
16,815	21,943	43,776	6132	Security Materials	26,284	-	26,284	7,883	6,840	11,561	26,284	-
522,319	517,581	570,217	6140	Software	629,926	-	629,926	575,829	20,190	33,907	629,926	-
196,324	98,833	104,825	6410	Books	61,450	-	61,450	19,147	21,499	20,804	61,450	-
388,111	325,229	467,063	6510	Heating Oil	492,452	-	492,452	81,246	345,349	65,857	492,452	-
722,884	482,463	644,985	6520	Electricity	831,746	-	831,746	429,098	307,369	95,279	831,746	-
2,079	2,890	2,377	6530	Propane	3,000	-	3,000	728	2,272	-	3,000	-
<b>\$ 2,522,725</b>	<b>\$ 2,639,172</b>	<b>\$ 3,027,334</b>		<b>TOTAL SUPPLIES &amp; MATERIALS</b>	<b>\$ 2,881,453</b>	<b>\$ -</b>	<b>\$ 2,881,453</b>	<b>\$ 1,412,913</b>	<b>\$ 970,516</b>	<b>\$ 498,023</b>	<b>\$ 2,881,453</b>	<b>\$ -</b>
								49.0%	33.7%	17.3%	100.0%	0.0%

WESTON PUBLIC SCHOOLS

FYE 25 FINANCIAL REPORT

As of December 31, 2024

Period: 6 of 12

2021-2022	2022-2023	2023-2024	Object Code	Description	2024-2025							
					Adopted Budget	Budget Transfers	Adjusted Budget	YTD Expended	Encumbered	Anticipated	Expended & Encumbered To EOY	Balance Available
				<i>Equipment (7000's)</i>								
541,176	192,826	262,615	7300	Equipment	274,579	-	274,579	282,409	272,948	(280,778)	274,579	-
<b>\$ 541,176</b>	<b>\$ 192,826</b>	<b>\$ 262,615</b>		<b>TOTAL EQUIPMENT</b>	<b>\$ 274,579</b>	<b>\$ -</b>	<b>\$ 274,579</b>	<b>\$ 282,409</b>	<b>\$ 272,948</b>	<b>(\$280,778)</b>	<b>\$ 274,579</b>	<b>\$ -</b>
								102.9%	99.4%	-102.3%	100.0%	0.0%
				<i>Other Objects (8000's)</i>								
87,211	87,938	89,670	8100	Dues, Fees and Memberships	105,668	-	105,668	54,968	27,377	23,323	105,668	-
24,317	32,434	38,529	8900	Other Objects	27,345	-	27,345	13,298	9,708	4,339	27,345	-
<b>\$ 111,528</b>	<b>\$ 120,372</b>	<b>\$ 128,199</b>		<b>TOTAL OTHER OBJECTS</b>	<b>\$ 133,013</b>	<b>\$ -</b>	<b>\$ 133,013</b>	<b>\$ 68,266</b>	<b>\$ 37,085</b>	<b>\$27,662</b>	<b>\$ 133,013</b>	<b>\$ -</b>
								51.3%	27.9%	20.8%	100.0%	0.0%
				<i>Revenue Offset (9000's)</i>								
(29,042)	(29,462)	(29,903)	9200	Technology Revenue	(29,903)	-	(29,903)	(31,457)	-	-	(31,457)	1,554
(73,800)	(74,800)	(78,660)	9201	Participation Fees, Athletics	(64,133)	-	(64,133)	(34,700)	8,740	(38,173)	(64,133)	-
(18,350)	(21,689)	(13,475)	9202	Gate Receipts, Athletics	(14,000)	-	(14,000)	-	-	(14,000)	(14,000)	-
(77,445)	(89,987)	(25,495)	9204	Transportation Credits	(14,805)	-	(14,805)	(22,425)	-	-	(22,425)	7,620
(812,440)	(928,213)	(839,156)	9205	Excess Cost Reimbursement	(711,339)	-	(711,339)	-	-	(624,597)	(624,597)	(86,742)
(79,561)	(121,242)	(156,288)	9206	Pre School Tuition	(188,361)	-	(188,361)	(123,500)	-	(85,514)	(209,014)	20,653
(75,981)	(119,873)	(141,162)	9207	Non-Resident Tuition	(116,623)	-	(116,623)	(46,840)	-	(40,253)	(87,093)	(29,530)
(19,878)	(61,203)	(42,681)	9208	Parks & Rec Portion of Field Maintenance	(42,681)	-	(42,681)	-	-	(66,688)	(66,688)	24,007
(40,000)	(30,800)	-	9209	Parking Fees	(24,075)	-	(24,075)	-	-	(24,075)	(24,075)	-
(46,050)	(42,223)	(53,727)	9210	Theater Receipts	(51,025)	-	(51,025)	-	-	(51,025)	(51,025)	-
-	-	-	9212	Facility Use Rental	(27,500)	-	(27,500)	-	-	(27,500)	(27,500)	-
(4,768)	(14,336)	(50,764)	9215	Medicaid Revenue	(18,060)	-	(18,060)	(1,644)	-	(16,416)	(18,060)	-
				Board of Finance Reduction - TBD	(221,891)	-	(221,891)	-	-	-	-	(221,891)
<b>(\$1,277,316)</b>	<b>(\$1,533,828)</b>	<b>(\$1,431,311)</b>		<b>Total Revenue Offset</b>	<b>(\$1,524,396)</b>	<b>\$ -</b>	<b>(\$1,524,396)</b>	<b>(\$260,567)</b>	<b>\$8,740</b>	<b>(\$988,240)</b>	<b>(\$1,240,067)</b>	<b>(\$284,329)</b>
								17.1%	-0.6%	64.8%	81.3%	18.7%
<b>\$ 53,679,039</b>	<b>\$ 55,355,779</b>	<b>\$ 57,347,685</b>		<b>GRAND TOTAL</b>	<b>\$ 59,339,701</b>	<b>\$ -</b>	<b>\$ 59,339,701</b>	<b>\$ 26,811,070</b>	<b>\$ 31,113,625</b>	<b>\$ 1,607,576</b>	<b>\$ 59,532,271</b>	<b>(\$192,569)</b>
								45.18%	52.43%	2.71%	100.32%	-0.32%



January 17, 2025

**TO:** BOE Finance Committee

**FROM:** Phillip Cross, Director of Finance and Operations

**SUBJECT:** FY 24-25 December Financial Report

**Financial Summary**

The financial summary for the period ending December 31, 2024 as well as trends and highlights is below.

FY 2024-25 CATEGORY SUMMARY								
Object Series	Adjusted Budget	YTD Actuals	Encumbrance	Anticipated	Total Expenditures	Projected Balance	Previous Month Balance	Month Over Month Change
Salaries (1000's)	36,444,080	15,021,195	19,928,939	1,357,371	36,307,505	136,575	71,980	64,595
		41.22%	54.68%	3.72%	99.63%	0.37%	0.20%	0.18%
Benefits (2000's)	10,643,788	5,365,031	4,972,605	126,805	10,464,441	179,347	179,347	(0)
		50.41%	46.72%	1.19%	98.32%	1.68%	1.68%	0.00%
Professional Services (3000's)	1,584,714	614,446	911,276	178,992	1,704,714	(120,000)	(120,000)	-
		38.77%	57.50%	11.29%	107.57%	-7.57%	-7.57%	0.00%
Property Services (4000s)	2,266,696	878,523	977,498	375,671	2,231,693	35,003	35,003	-
		38.76%	43.12%	16.57%	98.46%	1.54%	1.54%	0.00%
Other Services (5000s)	6,635,775	3,428,852	3,034,018	312,070	6,774,940	(139,164)	(139,165)	-
		51.67%	45.72%	4.70%	102.10%	-2.10%	-2.10%	0.00%
Supplies (6000s)	2,881,453	1,412,913	970,516	498,023	2,881,453	-	-	-
		49.03%	33.68%	17.28%	100.00%	0.00%	0.00%	0.00%
Equipment (7000s)	274,579	282,409	272,948	(280,778)	274,579	-	-	-
		102.85%	99.41%	-102.26%	100.00%	0.00%	0.00%	0.00%
Other Objects (8000s)	133,013	68,266	37,085	27,662	133,013	-	-	-
		51.32%	27.88%	20.80%	100.00%	0.00%	0.00%	0.00%
Revenue (9000s)	(1,524,396)	(260,567)	8,740	(988,240)	(1,240,067)	(284,329)	(197,587)	(86,742)
		17.09%	-0.57%	64.83%	81.35%	18.65%	12.96%	-3.01%
<b>Total</b>	<b>\$ 59,339,701</b>	<b>\$26,811,070</b>	<b>\$ 31,113,625</b>	<b>\$ 1,607,576</b>	<b>\$ 59,532,271</b>	<b>(192,569)</b>	<b>(170,422)</b>	<b>(22,147)</b>
<b>Total %</b>		<b>45.18%</b>	<b>52.43%</b>	<b>2.71%</b>	<b>100.32%</b>	<b>-0.32%</b>	<b>-0.29%</b>	<b>-0.04%</b>

## **TRENDS AND HIGHLIGHTS**

The change this month relates to changes in salary resulting from both turnover and FML savings. Additionally, there was a small change relating to grant funding. Further, a reduction to the excess reimbursement rate will lower the projected receipt from the State.

The combined effect of these changes will increase to the projected year-end deficit to **(\$192,569)** representing an increase of **(\$22,147)**.

### **Salaries - \$64,595**

- Turnover & FML savings amount to \$55,235, which includes \$11,354 paid from the sick bank benefit account.
- A \$15,000 grant was received to supplement the cost of professional development (PD) for paraeducators. \$10,000 has been allocated to salaries, and \$5,000 to professional services.

### **Revenue Offset**

- Excess Cost Reimbursement – The initial reimbursement rate has been set to 59%, which is significantly lower than the historical average of 68%. This reduction will result in an approximate shortfall of \$90,000 compared to the budget.

### **Internal Service Fund**

Dental claims for December were slightly higher than previous months. Claims are typically higher when there is an extended break. Despite the increase, aggregate dental claims and fees remain in line with historical averages.

**WESTON PUBLIC SCHOOLS  
INTERNAL SERVICES FUND  
FOR HEALTH BENEFITS PROGRAM**

Fiscal Year Ended							2025
<b>STATEMENT OF REVENUES AND EXPENDITURES</b>							
Fund Balance -July 1, 2024							\$ 418,466
Revenues:							
General Fund							\$ 385,918
Reimbursements							\$ -
Total Contributions							\$ 385,918
Total Revenues (A)							\$ 385,918
Projected Claims:							
Delta Dental:							
Claims							\$ 362,534
Administrative Fees							\$ 23,384
Total Dental Claims (B)							\$ 385,918
Net Change (A-B)							-
<b>Projected Fund balance June 30, 2025</b>							<b>\$ 418,466</b>
<b>Dental- Actual Claims &amp; Fees</b>							
<b>Month</b>							<b>Claims &amp; Fees</b>
July							37,461
August							33,544
September							22,959
October							26,780
November							22,392
December							31,927
<b>Total</b>							<b>\$ 175,063</b>
Actual YTD Spend Rate							45.4%
Theoretical YTD Spend Rate							50.0%
YTD Theoretical variance %							-4.6%

**Minutes**  
**Financial, Facilities & Operations Committee**  
**December 13, 2024**

Present:

Steve Ezzes, Committee Chair

Michael Guido, Committee Member

Peter Gordon, Committee Member

Phil Cross, Director of Finance and Operations

Mike DelMastro, Director of Facilities

Absent:

Lisa Barbiero, Superintendent of Schools

The meeting was called to order by Mr. Ezzes at 9:00 a.m.

The Committee discussed the following items regarding an update of facilities and grounds maintenance:

- Mr. DelMastro gave the committee an update on outstanding projects:
  - The South House bathroom project has been completed.
  - The North House playground installation has been completed.
  - Regarding the repair to the front step of the high school, Mr. DelMastro reported that this will be completed during Spring break
  - Regarding the high school window replacement project, Mr. DelMastro will follow up with the contractor to confirm the status of the back-ordered windows.
  - Regarding the South and East House make up air units, this project will be completed during Christmas break.
  - Mr. DelMastro also reported that he has been working on the indoor air quality and LED project, and has been finalizing his report on the varied HVAC systems on campus. He has also been finalizing capital projects for the FY26 budget.

The Committee discussed the following regarding the Healthy Building Initiative:

- Mr. Gordon had no additional information to add to Mr. DelMastro's update to the indoor air quality and LED lighting projects.

The Committee discussed the following items regarding the FY25 (through November) financial report including internal services fund (for dental):

- Mr. Cross informed the Committee that the current end-of-year balance is a deficit of \$170,422, which is an improvement from the previous month's balance. The main drivers for the change are less than anticipated costs in transportation, as well as increased revenue from PreK tuition and a Town reimbursement.
- Regarding the Internal Services Fund, dental claims and fees are in-line with historical averages.

The Committee discussed the following regarding the non-lapsing account:

- Mr. Ezzes reported that he and Mr. Cross attended the Board of Finance meeting the previous evening, where the non-lapsing account was discussed. An agreement has been reached with the Board of Finance where the Board of Education will create a non-lapsing account utilizing surplus funds from fiscal year 23-24. The total amount of the surplus is approximately \$597,000. As part of this process, the Board of Education will return the \$230,000 capital special appropriation approved in May 2024 used for various projects.

The balance of \$367,000 will go to fund the new non-lapsing account. These funds will be used for non-recurring and unanticipated expenditures, including, but not limited to, security related enhancements. Additionally, any unused funds will be returned to the Town. While it is not the Board of Education's intention to create a non-lapsing account moving forward, it does reserve the right to do so if the need arises. This agreement will be brought to the full Board at the December 16<sup>th</sup> meeting.

The Committee discussed the following regarding approval of the November minutes:

- The Committee approved the November minutes without any changes.

There being no further business to discuss, the meeting adjourned at 9:23 a.m.

Respectfully submitted:  
Andrew Galli  
Administrative Assistant to the Director of Finance and Operations

DRAFT