

December Facilities, Finance & Operations  
Meeting  
Friday, December 13, 2024  
9:00 AM  
Remote Session

- I. Update of Facilities and Grounds Maintenance
- II. Discussion on the Healthy Building Initiative
- III. FY25 Monthly Financial Update (through November) Including Internal Services
- IV. Discussion on Non-Lapsing Account
- V. Approval of November Financial, Facilities and Operations Committee Minutes
- VI. Other Business

**WESTON PUBLIC SCHOOLS**

**FYE 25 FINANCIAL REPORT**

As of November 30, 2024

Period: 5 of 12

2021-2022	2022-2023	2023-2024	Object Code	Description	2024-2025							
					Adopted Budget	Budget Transfers	Adjusted Budget	YTD Expended	Encumbered	Anticipated	Expended & Encumbered To EOY	Balance Available
				<i>Salaries &amp; Wages (1000s)</i>								
2,881,354	2,854,614	3,375,352	1110	Administrators	3,471,863	-	3,471,863	1,462,134	2,010,033	-	3,472,167	(304)
14,465,388	14,827,266	15,169,704	1111	General Ed. Teachers	15,789,653	-	15,789,653	4,975,405	10,758,561	20,745	15,754,711	34,942
2,303,563	2,522,780	2,359,825	1112	Special Ed. Teachers	2,731,016	-	2,731,016	817,724	1,789,585	22,403	2,629,712	101,304
983,206	1,021,018	948,323	1113	Guidance	993,064	-	993,064	303,031	681,819	-	984,850	8,214
468,881	397,172	418,788	1114	Psychologist	437,475	-	437,475	129,493	302,694	-	432,187	5,288
202,927	353,558	410,444	1115	Social Worker	490,714	-	490,714	161,707	335,222	-	496,929	(6,215)
543,134	539,131	510,769	1116	Speech & Hearing	636,232	-	636,232	185,495	345,079	-	530,574	105,658
1,184,208	887,328	1,261,271	1117	Academic Assistants	1,281,047	-	1,281,047	406,037	892,492	-	1,298,529	(17,482)
169,686	110,854	59,724	1118	Talented & Gifted	61,217	-	61,217	18,836	42,381	-	61,217	-
403,577	400,239	455,475	1119	Library/Media	477,800	-	477,800	133,099	353,658	-	486,757	(8,957)
46,587	57,886	51,774	1135	Transition Coordinator	68,088	-	68,088	8,915	-	59,173	68,088	-
832,301	847,138	877,957	1139	Certified Stipends	953,162	-	953,162	224,823	154,353	573,986	953,162	-
574,562	651,668	969,094	1140	Academic Leader (CIL's)	1,016,399	-	1,016,399	335,410	712,089	-	1,047,499	(31,100)
2,650	1,852	2,571	1141	Mentor Teacher	2,000	-	2,000	511	-	1,489	2,000	-
187,872	113,090	-	1142	Behavioral Analyst	169,321	-	169,321	27,076.96	62,313	79,931	169,321	-
45,835	58,267	68,897	1145	Multilingual Learner	85,703	-	85,703	20,632	46,423	18,648	85,703	-
<b>\$ 25,295,731</b>	<b>\$ 25,643,861</b>	<b>\$ 26,939,968</b>		<b>Sub-Total Certified Salaries</b>	<b>\$ 28,664,754</b>	<b>\$ -</b>	<b>\$ 28,664,754</b>	<b>\$ 9,210,328</b>	<b>\$ 18,486,702</b>	<b>\$ 776,376</b>	<b>\$ 28,473,405</b>	<b>191,349</b>
					6.40%			32.1%	64.5%	2.7%	99.3%	0.7%
				<i>Other Certified Salaries</i>								
45,700	40,788	25,138	1131	Homebound Tutor	44,500	-	44,500	11,972	-	32,528	44,500	-
-	-	-	1136	Degree Level Change	44,390	-	44,390	-	-	-	-	44,390
278,078	246,814	216,491	1137	Substitute Teacher	178,801	-	178,801	61,992	15,990	100,819	178,801	-
212,521	189,064	194,739	1138	Summer Work -Certified Staff	190,408	-	190,408	115,299	-	75,109	190,408	-
99,315	127,403	152,490	1143	Building Substitutes	203,175	-	203,175	41,843	118,058	43,275	203,175	-
295,291	385,336	215,245	1144	Long term Substitute	118,000	-	118,000	36,861	66,745	14,393	118,000	-
-	-	-	1160	Turnover Savings	(170,000)	-	(170,000)	-	-	-	-	(170,000)
<b>\$ 930,904</b>	<b>\$ 989,404</b>	<b>\$ 804,103</b>		<b>Sub-Total Other Certified Salaries</b>	<b>\$ 609,274</b>	<b>\$ -</b>	<b>\$ 609,274</b>	<b>\$ 267,967</b>	<b>\$ 200,793</b>	<b>\$ 266,124</b>	<b>\$ 734,884</b>	<b>\$ (125,610)</b>
								44.0%	33.0%	43.7%	120.6%	-20.6%

**WESTON PUBLIC SCHOOLS**

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Period: 5 of 12

2021-2022	2022-2023	2023-2024	Object Code	Description	2024-2025							
					Adopted Budget	Budget Transfers	Adjusted Budget	YTD Expended	Encumbered	Anticipated	Expended & Encumbered To EOY	Balance Available
				<i>Non-Certified Salaries</i>								
381,506	413,013	496,658	1210	Non-Cert. Supervisors	503,427	-	503,427	195,744	249,328	58,354.83	503,427	-
223,520	213,706	238,317	1211	Nurses	244,816	-	244,816	82,195	162,677	-	244,872	(56)
306,924	247,373	279,358	1215	Occupational & Physical Therapists	337,013	-	337,013	112,098	223,552	-	335,651	1,362
1,140,104	1,156,839	1,328,819	1221	Administrative Support	1,350,863	-	1,350,863	517,382	834,088	-	1,351,471	(608)
1,767,360	1,697,360	1,828,311	1231	Para Educators	1,856,507	-	1,856,507	644,386	1,293,615	(81,493)	1,856,507	-
146,862	156,413	141,394	1234	Bus Aides	147,297	-	147,297	33,589	-	113,708	147,297	-
485,773	495,877	505,325	1235	Technicians	524,782	-	524,782	212,815	311,042	-	523,857	925
61,996	65,017	46,914	1237	Vocational Specialist	67,540	-	67,540	24,186	46,112	-	70,298	(2,758)
247,175	262,406	276,448	1241	Safety Monitors	308,860	-	308,860	107,165	194,494	-	301,659	7,201
506,491	513,999	514,241	1251	Custodians	553,611	-	553,611	207,316	333,985	12,309.40	553,611	-
460,027	477,370	543,741	1261	Maintenance Mechanics & Grounds	568,374	-	568,374	221,935	346,264	-	568,199	175
84,861	90,458	103,682	1269	Athletic Support Staff	122,205	-	122,205	32,337	44,908	44,961	122,205	-
197,442	192,939	188,200	1280	Non Certified Stipends	198,605	-	198,605	39,302	67,171	92,133	198,605	-
<b>\$ 6,010,040</b>	<b>\$ 5,982,771</b>	<b>\$ 6,491,407</b>		<b>Sub-Total Non-Certified Salaries</b>	<b>\$ 6,783,900</b>	<b>\$ -</b>	<b>\$ 6,783,900</b>	<b>\$ 2,430,451</b>	<b>\$ 4,107,236</b>	<b>\$ 239,972</b>	<b>\$ 6,777,659</b>	<b>\$ 6,241</b>
								35.8%	60.5%	3.5%	99.9%	0.1%
				<i>Other Non-Certified Salaries</i>								
47,199	39,524	39,305	1213/122 3/1233	Non-Certified Substitutes	47,500	-	47,500	5,149	-	42,351	47,500	-
176,085	199,553	230,025	1212/22/ 38/42/52/ 62	Overtime	203,700	-	203,700	84,149	-	119,551	203,700	-
127,252	114,912	101,739	1268	Summer Work-Non-Cert.	134,952	-	134,952	102,544	-	32,408	134,952	-
-	-	-	1270	Salary Differential	-	-	-	-	-	-	-	-
<b>\$ 350,536</b>	<b>\$ 353,988</b>	<b>\$ 371,068</b>		<b>Sub-Total Other Salaries</b>	<b>\$ 386,152</b>	<b>\$ -</b>	<b>\$ 386,152</b>	<b>\$ 191,842</b>	<b>\$ -</b>	<b>\$ 194,310</b>	<b>\$ 386,152</b>	<b>-</b>
								49.7%	0.0%	50.3%	100.0%	0.0%
<b>\$ 32,587,211</b>	<b>\$ 32,970,025</b>	<b>\$ 34,606,546</b>		<b>TOTAL SALARIES</b>	<b>\$ 36,444,080</b>	<b>\$ -</b>	<b>\$ 36,444,080</b>	<b>\$ 12,100,588</b>	<b>\$ 22,794,730</b>	<b>\$ 1,476,782</b>	<b>\$ 36,372,100</b>	<b>\$ 71,980</b>
					5.31%			33.2%	62.5%	4.1%	99.8%	0.2%

**WESTON PUBLIC SCHOOLS**

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2021-2022 Year-End Expense	2022-2023 Year-End Expense	2023-2024 Year-End Expense	Object Code	Description	2024-2025							
					Adopted Budget	Budget Transfers	Adjusted Budget	YTD Expended	Encumbered	Anticipated	Expended & Encumbered To EOY	Balance Available
				<i>Benefits (2000's)</i>								
8,412,125	9,202,598	8,801,704	2000	Health Insurance	9,440,933	-	9,440,933	4,049,283	5,053,627	118,528	9,221,438	219,495
(1,508,844)	(1,705,489)	(1,410,661)	2022	Premium Cost Share	(1,580,090)	-	(1,580,090)	(539,975)	-	(998,331)	(1,538,306)	(41,784)
1,006,469	1,020,503	1,032,102	2001	Social Security & Medicare	1,079,635	-	1,079,635	363,421	-	716,214	1,079,635	-
175,275	175,214	180,451	2003	Workers Compensation	189,473	-	189,473	186,253	1,583	-	187,836	1,637
25,494	14,660	1,644	2004	Unemployment Compensation	30,000	-	30,000	15,904	-	14,096	30,000	-
149,718	130,080	-	2005	Early Retirement Incentive	-	-	-	-	-	-	-	-
1,177,822	1,328,122	1,192,864	2007	Pension Contributions	1,276,861	-	1,276,861	480,888	30,615	765,358	1,276,861	-
83,227	91,124	101,963	2010	Tuition Reimbursement	85,500	-	85,500	-	-	85,500	85,500	-
63,952	63,051	71,543	2011-12	Life & Disability Insurance	76,476	-	76,476	29,923	46,553	-	76,476	-
105,506	56,400	22,381	2014	Sick Bank	45,000	-	45,000	11,354	-	33,646	45,000	-
<b>\$9,690,744</b>	<b>\$10,376,262</b>	<b>\$9,993,990</b>		<b>TOTAL BENEFITS</b>	<b>\$10,643,788</b>	<b>\$ -</b>	<b>\$10,643,788</b>	<b>\$4,597,052</b>	<b>\$ 5,132,378</b>	<b>\$735,011</b>	<b>\$10,464,441</b>	<b>\$179,347</b>
					6.50%			43.2%	48.2%	6.9%	98.3%	1.68%
				<i>Professional &amp; Technical Services (3000s)</i>								
545,611	504,232	525,441	3210	Contracted Services Educational	285,176	-	285,176	48,275	196,097	40,804	285,176	-
128,921	149,405	176,454	3220-21	Consulting Services	186,777	-	186,777	65,515	66,209	55,053	186,777	-
123,549	75,937	94,342	3235	Testing	96,565	-	96,565	43,429	79,214	(26,077)	96,565	-
6,158	106,990	260,876	3239	Other Pupil Services	294,100	-	294,100	76,785	202,715	14,600	294,100	-
64,991	66,056	34,711	3303	Management Services	37,169	-	37,169	20,932	15,157	1,080	37,169	-
1,775	2,064	3,145	3304	License Fees-Facilities	3,500	-	3,500	1,998	740	763	3,500	-
245,731	232,999	183,838	3306	Legal Fees-SPED	240,000	-	240,000	151,238	208,761	-	360,000	(120,000)
167,193	187,860	162,916	3306	Legal Fees- Districtwide	150,000	-	150,000	37,577	102,424	10,000	150,000	-
95,138	106,091	109,322	3308	Police/Fire	124,101	-	124,101	26,872	78,152	19,077	124,101	-
67,382	67,685	155,452	3309	Professional Technical Services	113,190	-	113,190	27,080	25,433	60,677	113,190	-
49,966	41,996	41,210	3310	Sports Officials	54,136	-	54,136	-	54,136	-	54,136	-
<b>\$ 1,496,415</b>	<b>\$ 1,541,315</b>	<b>\$ 1,747,705</b>		<b>TOTAL PROF. &amp; TECH SERVICES</b>	<b>\$ 1,584,714</b>	<b>\$ -</b>	<b>\$ 1,584,714</b>	<b>\$ 499,700</b>	<b>\$ 1,029,038</b>	<b>\$ 175,976</b>	<b>\$ 1,704,714</b>	<b>\$ (120,000)</b>
								31.5%	64.9%	11.1%	107.6%	-7.6%

**WESTON PUBLIC SCHOOLS**

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Period: 5 of 12

2021-2022	2022-2023	2023-2024	Object Code	Description	2024-2025							
					Adopted Budget	Budget Transfers	Adjusted Budget	YTD Expended	Encumbered	Anticipated	Expended & Encumbered To EOY	Balance Available
				<i>Property Services (4000s)</i>								
859,036	907,204	969,175	4200	Cleaning Services	1,034,776	-	1,034,776	412,216	581,437	-	993,653	41,123
48,405	50,825	66,687	4202	Rubbish Removal	72,934	-	72,934	23,531	38,346	11,057	72,934	-
122,591	82,370	171,370	4302	Equipment Repairs	188,805	-	188,805	29,513	56,746	102,546	188,805	-
164,029	184,530	189,525	4400	Equipment Rental	175,767	-	175,767	43,763	119,677	12,327	175,767	-
74,770	213,171	215,350	4500	Repair Allowance	150,000	-	150,000	4,485	28,697	116,819	150,000	-
29,913	30,182	40,740	4514	Fire Alarm System	37,430	-	37,430	39,430	4,120	-	43,550	(6,120)
172,720	201,994	191,606	4518	Sewer System Plant Maintenance	159,795	-	159,795	45,237	114,559	-	159,795	-
171,669	205,809	247,875	4520	Service Contracts	194,724	-	194,724	70,438	67,145	57,142	194,724	-
61,247	93,203	66,984	4530	Parks & Recreation	82,425	-	82,425	-	62,000	20,425	82,425	-
16,959	39,271	31,644	4540	Athletic Facilities Repairs	59,500	-	59,500	26,235	9,945	23,320	59,500	-
186,270	195,029	74,974	4541	Contracted Services	89,300	-	89,300	6,923	47,077	35,300	89,300	-
122,304	109,755	-	4600	Special Projects	-	-	-	-	-	-	-	-
2,366	11,275	6,377	4604	Snow Plowing	10,500	-	10,500	-	-	10,500	10,500	-
138,631	35,888	35,100	4701	Security System Monitoring	10,740	-	10,740	2,160	1,080	7,500	10,740	-
<b>\$ 2,170,908</b>	<b>\$ 2,360,505</b>	<b>\$ 2,307,405</b>		<b>TOTAL PROPERTY SERVICES</b>	<b>\$ 2,266,696</b>	<b>\$ -</b>	<b>\$ 2,266,696</b>	<b>\$ 703,929</b>	<b>\$ 1,130,828</b>	<b>\$ 396,936</b>	<b>\$ 2,231,693</b>	<b>\$ 35,003</b>
								31.1%	49.9%	17.5%	98.5%	1.5%

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2021-2022 Year-End Expense	2022-2023 Year-End Expense	2023-2024 Year-End Expense	Object Code	Description	2024-2025							
					Adopted Budget	Budget Transfers	Adjusted Budget	YTD Expended	Encumbered	Anticipated	Expended & Encumbered To EOY	Balance Available
				<i>Other Services (5000s)</i>								
1,589,157	1,592,600	1,737,496	5100	Regular Transportation	1,848,365	-	1,848,365	1,689,615	1,454	-	1,691,069	157,296
729,788	843,911	935,160	5101	SPED Transportation	1,045,512	-	1,045,512	418,804	494,318	-	913,122	132,390
96,953	218,024	100,391	5104	Athletic Transportation	174,168	-	174,168	23,921	87,079	3,168	114,168	60,000
1,537	12,802	4,237	5105	Extra-Curricular Transportation	14,060	-	14,060	-	-	14,060	14,060	-
104,190	160,181	107,032	5112	Diesel & Gasoline	116,710	-	116,710	10,488	45,885	60,337	116,710	-
103,321	128,142	136,003	5200	General Liability Insurance	142,803	-	142,803	134,609	-	8,194	142,803	-
15,525	14,400	15,008	5202	Athletic Insurance	15,758	-	15,758	15,008	-	751	15,758	-
100,707	104,154	106,579	5205	Property Insurance	109,776	-	109,776	109,196	-	580	109,776	-
89,975	87,714	89,414	5300	Communications	94,106	-	94,106	32,198	55,702	6,207	94,106	-
30,990	27,469	27,030	5400	Postage	29,383	-	29,383	14,632	12,450	2,301	29,383	-
4,440	853	1,626	5500	Advertising	4,000	-	4,000	816	630	2,554	4,000	-
17,176	16,962	18,356	5501	Printing	23,987	-	23,987	10,080	5,872	8,035	23,987	-
2,007,688	2,367,437	2,232,934	5600	Out of District Tuition	1,929,128	-	1,929,128	551,775	1,866,203	-	2,417,978	(488,850)
923,345	1,063,918	1,147,396	5601	Tuition Settlements	1,006,152	-	1,006,152	70,115	776,560	159,477	1,006,152	-
15,346	41,076	39,352	5800	Travel & Conference	58,317	-	58,317	16,402	10,768	31,147	58,317	-
3,163	3,803	3,282	5801	Mileage Reimbursement	10,703	-	10,703	1,000	108	9,595	10,703	-
2,349	5,684	3,905	5900	Other Purchased Services	12,847	-	12,847	2,511	1,363	8,973	12,847	-
<b>\$ 5,835,649</b>	<b>\$ 6,689,130</b>	<b>\$ 6,705,201</b>		<b>TOTAL OTHER SERVICES</b>	<b>\$ 6,635,775</b>	<b>\$ -</b>	<b>\$ 6,635,775</b>	<b>\$ 3,101,168</b>	<b>\$ 3,358,392</b>	<b>\$ 315,379</b>	<b>\$ 6,774,940</b>	<b>\$ (139,164)</b>
								46.7%	50.6%	4.8%	102.1%	-2.1%
				<i>Supplies &amp; Materials (6000's)</i>								
395,832	884,656	889,057	6110	Materials	542,614	-	542,614	170,467	156,680	215,467	542,614	-
22,091	36,390	32,719	6120	Office Materials	34,009	-	34,009	8,696	20,427	4,886	34,009	-
184,684	174,050	173,801	6130	Maintenance Materials	181,624	-	181,624	31,884	98,615	51,125	181,624	-
71,587	95,137	98,514	6131	Custodial Materials	78,348	-	78,348	42,227	28,369	7,752	78,348	-
16,815	21,943	43,776	6132	Security Materials	26,284	-	26,284	5,660	9,063	11,561	26,284	-
522,319	517,581	570,217	6140	Software	629,926	-	629,926	573,015	22,736	34,175	629,926	-
196,324	98,833	104,825	6410	Books	61,450	-	61,450	17,164	20,928	23,358	61,450	-
388,111	325,229	467,063	6510	Heating Oil	492,452	-	492,452	39,909	386,686	65,857	492,452	-
722,884	482,463	644,985	6520	Electricity	831,746	-	831,746	335,964	366,503	129,279	831,746	-
2,079	2,890	2,377	6530	Propane	3,000	-	3,000	386	2,614	-	3,000	-
<b>\$ 2,522,725</b>	<b>\$ 2,639,172</b>	<b>\$ 3,027,334</b>		<b>TOTAL SUPPLIES &amp; MATERIALS</b>	<b>\$ 2,881,453</b>	<b>\$ -</b>	<b>\$ 2,881,453</b>	<b>\$ 1,225,372</b>	<b>\$ 1,112,621</b>	<b>\$ 543,460</b>	<b>\$ 2,881,453</b>	<b>\$ -</b>
								42.5%	38.6%	18.9%	100.0%	0.0%

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					Adopted Budget	Budget Transfers	Adjusted Budget	YTD Expended	Encumbered	Anticipated	Expended & Encumbered To EOY	Balance Available
				<i>Equipment (7000's)</i>								
541,176	192,826	262,615	7300	Equipment	274,579	-	274,579	279,563	273,182	(278,166)	274,579	-
<b>\$ 541,176</b>	<b>\$ 192,826</b>	<b>\$ 262,615</b>		<b>TOTAL EQUIPMENT</b>	<b>\$ 274,579</b>	<b>\$ -</b>	<b>\$ 274,579</b>	<b>\$ 279,563</b>	<b>\$ 273,182</b>	<b>(\$278,166)</b>	<b>\$ 274,579</b>	<b>\$ -</b>
								101.8%	99.5%	-101.3%	100.0%	0.0%
				<i>Other Objects (8000's)</i>								
87,211	87,938	89,670	8100	Dues, Fees and Memberships	105,668	-	105,668	42,893	39,088	23,687	105,668	-
24,317	32,434	38,529	8900	Other Objects	27,345	-	27,345	12,021	10,315	5,009	27,345	-
<b>\$ 111,528</b>	<b>\$ 120,372</b>	<b>\$ 128,199</b>		<b>TOTAL OTHER OBJECTS</b>	<b>\$ 133,013</b>	<b>\$ -</b>	<b>\$ 133,013</b>	<b>\$ 54,914</b>	<b>\$ 49,403</b>	<b>\$28,697</b>	<b>\$ 133,013</b>	<b>\$ -</b>
								41.3%	37.1%	21.6%	100.0%	0.0%
				<i>Revenue Offset (9000's)</i>								
(29,042)	(29,462)	(29,903)	9200	Technology Revenue	(29,903)	-	(29,903)	(31,457)	-	-	(31,457)	1,554
(73,800)	(74,800)	(78,660)	9201	Participation Fees, Athletics	(64,133)	-	(64,133)	(34,700)	-	(29,433)	(64,133)	-
(18,350)	(21,689)	(13,475)	9202	Gate Receipts, Athletics	(14,000)	-	(14,000)	-	-	(14,000)	(14,000)	-
(77,445)	(89,987)	(25,495)	9204	Transportation Credits	(14,805)	-	(14,805)	(22,425)	-	-	(22,425)	7,620
(812,440)	(928,213)	(839,156)	9205	Excess Cost SPED	(711,339)	-	(711,339)	-	-	(711,339)	(711,339)	-
(79,561)	(121,242)	(156,288)	9206	Pre School Tuition	(188,361)	-	(188,361)	(111,000)	-	(98,014)	(209,014)	20,653
(75,981)	(119,873)	(141,162)	9207	Non-Resident Tuition	(116,623)	-	(116,623)	(45,673)	-	(41,420)	(87,093)	(29,530)
(19,878)	(61,203)	(42,681)	9208	Parks & Rec Portion of Field Maintenance	(42,681)	-	(42,681)	-	-	(66,688)	(66,688)	24,007
(40,000)	(30,800)	-	9209	Parking Fees	(24,075)	-	(24,075)	-	-	(24,075)	(24,075)	-
(46,050)	(42,223)	(53,727)	9210	Theater Receipts	(51,025)	-	(51,025)	-	-	(51,025)	(51,025)	-
-	-	-	9212	Facility Use Rental	(27,500)	-	(27,500)	-	-	(27,500)	(27,500)	-
(4,768)	(14,336)	(50,764)	9215	Medicaid Revenue	(18,060)	-	(18,060)	(1,644)	-	(16,416)	(18,060)	-
				Board of Finance Reduction - TBD	(221,891)	-	(221,891)	-	-	0	0	(221,891)
<b>(\$1,277,316)</b>	<b>(\$1,533,828)</b>	<b>(\$1,431,311)</b>		<b>Total Revenue Offset</b>	<b>(\$1,524,396)</b>	<b>\$ -</b>	<b>(\$1,524,396)</b>	<b>(\$246,900)</b>	<b>\$0</b>	<b>(\$1,079,909)</b>	<b>(\$1,326,809)</b>	<b>(\$197,587)</b>
								16.2%	0.0%	70.8%	87.0%	13.0%
<b>\$ 53,679,039</b>	<b>\$ 55,355,779</b>	<b>\$ 57,347,685</b>		<b>GRAND TOTAL</b>	<b>\$ 59,339,701</b>	<b>\$ -</b>	<b>\$ 59,339,701</b>	<b>\$ 22,315,387</b>	<b>\$ 34,880,572</b>	<b>\$ 2,314,164</b>	<b>\$ 59,510,123</b>	<b>(\$170,422)</b>
								37.61%	58.78%	3.90%	100.29%	-0.29%



December 13, 2024

**TO:** BOE Finance Committee

**FROM:** Phillip Cross, Director of Finance and Operations

**SUBJECT:** November Financial Report for FY 24-25

**Financial Summary**

Below is the financial summary for the period ending November 30, 2024 as well as trends and highlights.

FY 2024-25 CATEGORY SUMMARY								
Object Series	Adjusted Budget	YTD Actuals	Encumbrance	Anticipated	Total Expenditures	Projected Balance	Previous Month Balance	Month Over Month Change
Salaries (1000's)	36,444,080	12,100,588	22,794,730	1,476,782	36,372,100	71,980	75,798	(3,818)
		33.20%	62.55%	4.05%	99.80%	0.20%	0.21%	-0.01%
Benefits (2000's)	10,643,788	4,597,052	5,132,378	735,011	10,464,441	179,347	179,440	(93)
		43.19%	48.22%	6.91%	98.32%	1.68%	1.69%	0.00%
Professional Services (3000's)	1,584,714	499,700	1,029,038	175,976	1,704,714	(120,000)	(120,000)	0
		31.53%	64.94%	11.10%	107.57%	-7.57%	-7.57%	0.00%
Property Services (4000s)	2,266,696	703,929	1,130,828	396,936	2,231,693	35,003	35,003	-
		31.06%	49.89%	17.51%	98.46%	1.54%	1.54%	0.00%
Other Services (5000s)	6,635,775	3,101,168	3,358,392	315,379	6,774,940	(139,164)	(222,072)	82,907
		46.73%	50.61%	4.75%	102.10%	-2.10%	-3.35%	0.23%
Supplies (6000s)	2,881,453	1,225,372	1,112,621	543,460	2,881,453	-	-	-
		42.53%	38.61%	18.86%	100.00%	0.00%	0.00%	0.00%
Equipment (7000s)	274,579	279,563	273,182	(278,166)	274,579	-	-	-
		101.82%	99.49%	-101.31%	100.00%	0.00%	0.00%	0.00%
Other Objects (8000s)	133,013	54,914	49,403	28,697	133,013	-	-	-
		41.28%	37.14%	21.57%	100.00%	0.00%	0.00%	0.00%
Revenue (9000s)	(1,524,396)	(246,900)	-	(1,079,909)	(1,326,809)	(197,587)	(212,717)	15,130
		16.20%	0.00%	70.84%	87.04%	12.96%	13.95%	0.53%
<b>Total</b>	<b>\$ 59,339,701</b>	<b>\$22,315,387</b>	<b>\$ 34,880,572</b>	<b>\$ 2,314,164</b>	<b>\$ 59,510,123</b>	<b>(170,422)</b>	<b>(264,548)</b>	<b>94,126</b>
<b>Total %</b>		<b>37.61%</b>	<b>58.78%</b>	<b>3.90%</b>	<b>100.29%</b>	<b>-0.29%</b>	<b>-0.45%</b>	<b>0.16%</b>

**TRENDS AND HIGHLIGHTS**

The change for the period ending November 30, 2024 is \$94,126. Below are the main drivers of the change.

## **Other Services - \$82,908**

### Transportation

- Athletics- In FY 22-23 First Student experienced driver shortages due to the pandemic, leading to challenges in covering athletic charters. To address this we had to partner with a higher cost transportation provider.

To mitigate uncertainties, the athletics transportation budget was increased by approximately \$60,000 in FY23-24. This amount has been maintained for (FY25). Now that staffing has stabilized, we anticipate this additional funding may not be fully expended this year.

- Out of district transportation-cost has increased by **(\$13,221)**, reflecting changes in student needs.
- Based on the student's projected start date, the anticipated tuition has been reduced by-\$36,128.

## **Revenue Offset – \$15,310**

- Non-resident tuition - \$29,530 – The projected receipts has decreased as there are one fewer full-pay student and one fewer partial pay student.
- Pre-K tuition - **(\$20,653)** - Increase to pre-k tuition rates have resulted in anticipated receipts that exceeds the budget.
- Town Reimbursement - An adjustment of \$24,007 that was not accounted for during budget development but has been factored in for this period.

## **Internal Service Fund**

Dental claims and fees are in-line with historical averages.

**WESTON PUBLIC SCHOOLS  
INTERNAL SERVICES FUND  
FOR HEALTH BENEFITS PROGRAM**

Fiscal Year Ended	2025
<b>STATEMENT OF REVENUES AND EXPENDITURES</b>	
Fund Balance -July 1, 2024	\$ 418,466
Revenues:	
General Fund	\$ 385,918
Reimbursements	\$ -
Total Contributions	\$ 385,918
Total Revenues (A)	\$ 385,918
Projected Claims:	
Delta Dental:	
Claims	\$ 362,534
Administrative Fees	\$ 23,384
Total Dental Claims (B)	\$ 385,918
Net Change (A-B)	-
<b>Projected Fund balance June 30, 2025</b>	<b>\$ 418,466</b>
<b>Dental- Actual Claims &amp; Fees</b>	
<b>Month</b>	<b>Claims &amp; Fees</b>
July	37,461
August	33,544
September	22,959
October	26,780
November	22,392
<b>Total</b>	<b>\$ 143,136</b>
Actual YTD Spend Rate	37.1%
Theoretical YTD Spend Rate	41.7%
YTD Theoretical variance %	-4.6%



December 12, 2024

TO: Board of Finance

FROM: Phillip Cross, Director of Finance and Operations

SUBJECT: Non-Lapsing Account

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Following recent discussions regarding changes in legislation, the Weston Board of Education intends to establish a non-lapsing account utilizing surplus funds from fiscal year 23-24 of approximately \$597,000. This action aligns with our commitment to ensuring responsible fiscal management and long-term financial planning. The funds will be used for non-recurring and unanticipated expenditures such as security related enhancements.

As part of this process, the Board of Education will return the \$230,000 capital special appropriation approved in May 2024 used for the following projects:

- District-wide paving projects - \$170,000
- Site work for the Hurlbutt Elementary School playground - \$30,000
- Replacement of wall padding in the Weston High School old gym - \$30,000

If the Board of Finance agrees, we will bring this forward for a vote by the Board of Education.

**Minutes**  
**Financial, Facilities & Operations Committee**  
**November 15, 2024**

Present:

Steve Ezzes, Committee Chair

Michael Guido, Committee Member

Peter Gordon, Committee Member

Phil Cross, Director of Finance and Operations

Mike DelMastro, Director of Facilities

Absent:

Lisa Barbiero, Superintendent of Schools

The meeting was called to order by Mr. Ezzes at 9:31 a.m.

The Committee discussed the following items regarding an update of facilities and grounds maintenance:

- Mr. DelMastro reported that all buildings have been switched over to heat without any issues.
- Mr. DelMastro gave the committee an update on outstanding projects:
  - There are just a couple of punch list items remaining for the elementary school South House bathroom project, otherwise, the project is complete.
  - Regarding the North House playground, there is still one piece of equipment that hasn't been delivered.
  - Regarding the repair to the front step of the high school, Mr. DelMastro reported that the contractor is ideally looking at Christmas break to complete it, but it may end up being completed during Spring break.
  - Regarding the high school window replacement project, Mr. DelMastro will follow up with the contractor to confirm the status of the back-ordered windows.
  - Regarding the South and East House make up air units, this project will be completed during Christmas break.

- Mr. DelMastro also updated the Committee regarding the energy audit. He and Mr. Cross had a call earlier to review the points in the audit, but the scope is beyond what the District's energy management company can address. There are a couple of other companies that Mr. DelMastro will reach out to.

The Committee discussed the following regarding the Healthy Building Initiative:

- Mr. Gordon informed the Committee that he visited Schneider Electric's new North Haven facility focused on modernization for aging electrical infrastructures. Schneider's modernization and circulatory services give new life to aging equipment. Mr. Gordon will keep the information on hand for when it might be needed for any District infrastructure updates.

The Committee discussed the following items regarding the FY25 (through September) financial report including internal services fund (for dental):

- Mr. Cross informed the Committee that the current end-of-year balance is a deficit of \$264,726. There are no new trending issues or highlights from the October report, and the deficit is virtually unchanged from the previous report.
- Regarding the Internal Services Fund, dental claims and fees are in-line with historical averages.
- Mr. Cross reported that at the previous evening's Board of Finance meeting, they discussed the non-lapsing account. The Board of Finance is not of the opinion that the District should exercise the right to establish a non-lapsing account. They feel that if the District requires additional funding, it should seek a special appropriation.
- The Committee discussed various options regarding the account, such as paying for unanticipated security expenditures first, and then returning the remaining balance to the town instead of creating a non-lapsing account with the remaining funds. Or, returning any surplus to the Town, but after the District withholds a percentage. The Committee agreed to discuss the various options with the full Board of Education at the next meeting.

The Committee discussed the following regarding the fiscal year 22/23 encumbrance closeout:

- Mr. Cross reported that at the end of fiscal year 22/23, there were encumbrances totaling \$766,638. \$602,931 has been liquidated, leaving a balance of \$163,707.

The Committee discussed the following regarding medical claims:

- Mr. Cross informed the Committee that for the 12-month period beginning October 2023 through September 2024 there have been 42 high-cost claims ranging from \$50,000 to \$650,000. This is the highest number of claims exceeding \$50,000 in recent years. Mr. Cross had a conversation with Brown and Brown, the District's insurance consultant, and the potential rate increase, based on the current loss ratio, could be 25%-30%. The District's contract with Cigna includes a maximum renewal increase of 9.99% for FY25. Since it is a fully funded plan, this year's total premiums will not be impacted by these high-cost claims or the current loss ratio. However, the loss ratio is a concern for future renewal rates, as it could potentially lead to high premiums beginning in FY26. Once the renewal rates are received, a discussion can be had with the unions and the District can go out to bid for a new provider. At this point, even if the District were to go back to the State Partnership Plan, it would still be an 18% - 20% increase over the current rates.

The Committee discussed the following regarding approval of the October minutes:

- The Committee approved the October minutes without any changes.

There being no further business to discuss, the meeting adjourned at 10:06 a.m.

Respectfully submitted:

Andrew Galli

Administrative Assistant to the Director of Finance and Operations