

December Facilities, Finance & Operations Meeting

Friday, December 15, 2023 9:00 AM

Remote Session

I. Update of Facilities and Grounds Maintenance

**II. FY24 Monthly Financial Update (through
November) Including Internal Services Fund (for
Dental)**

**III. Approval of October Financial, Facilities and
Operations Committee Minutes**

IV. Other Business



December 13, 2023

TO: BOE Finance Committee

FROM: Phillip Cross, Director of Finance and Operations

SUBJECT: November Financial Report for FY 23-24

Financial Summary

Below is the year- to-date financial summary for the period ended November 30, 2023.

FY -2023-24 CATEGORY SUMMARY								
Object Series	Adjusted Budget	YTD Actuals	Encumbrance	Anticipated	Total Projected Expenditures	Available Balance	Previous Month Balance	Month over Month Change
Salaries (1000's)	35,291,095	11,756,964	21,926,284	1,281,011	34,964,258	326,837	332,282	(5,445)
Benefits (2000's)	10,267,746	4,535,287	4,746,869	883,769	10,165,925	101,822	(5,237)	107,058
Professional Services (3000's)	1,561,743	451,406	1,275,330	182,527.60	1,909,263	(347,521)	(347,521)	-
Property Services (4000s)	2,143,534	701,779	1,106,785	334,970.43	2,143,534	-	-	-
Other Services (5000s)	6,721,993	3,377,996	2,911,965	466,199	6,756,160	(34,167)	(34,167)	-
Supplies (6000s)	2,848,163	985,007	1,287,065	576,091	2,848,163	-	-	-
Equipment (7000s)	182,091	384,280	88,860	(291,049)	182,091	-	-	-
Other Objects (8000s)	123,195	79,588	32,654	10,953	123,195	-	-	-
Revenue (9000s)	(1,194,505)	(280,028)	8,300	(1,114,726)	(1,386,454)	191,949	-	191,949
Total	\$ 57,945,055	\$21,992,277	\$ 33,384,113	\$ 2,329,746	\$ 57,706,136	\$238,919	(\$54,642)	\$293,561

While the current report indicates a surplus, we anticipate that we will end the year with a balanced budget. We are monitoring several object codes that could end the year with an unfavorable balance. Among them are legal fees, repairs and supplies. Typically, there will be greater clarity by the end of the third quarter.

Salaries – (5,445)

- Net Turnover, FML savings and salary adjustments – (\$5,445)

Benefits – \$107,098

- Health Insurance & Premium Cost Share - Net savings resulting from lower than anticipated census - \$107,098.

Revenue Offset - \$191,949

- Transportation Credit – FY 2022-2023 credits for combined runs - \$25,495.
- Pre-School Tuition greater than budget - \$96,868.
- Non-Resident tuition – Three additional students are enrolled resulting in greater than budgeted tuition of \$53,683.
- Medicaid Reimbursement - In addition to quarterly reimbursements, there is also an end of year cost reimbursement for service provided to eligible students. The end of year reporting and reimbursement are both in arrears. This year we received a reimbursement of \$21,785 for FY 2020-2021.

Internal Services Fund

Dental claims and fees are in-line with historical averages.

**WESTON PUBLIC SCHOOLS
INTERNAL SERVICES FUND
FOR HEALTH BENEFITS PROGRAM**

Fiscal Year Ended		2024
STATEMENT OF REVENUES AND EXPENDITURES		
Fund Balance -July 1, 2023		\$ 418,466
Revenues:		
General Fund		\$ 434,330
Reimbursements		\$ -
Total Contributions		\$ 434,330
Total Revenues (A)		\$ 434,330
Actual Claims:		
Delta Dental:		
Claims		\$ 411,980
Administrative Fees		\$ 22,350
Total Dental Claims (B)		\$ 434,330
Net Change (A-B)		\$ -
Projected Fund balance June 30, 2024		\$ 418,466
Dental- Actual Claims & Fees		
Month	Claims & Fees	
July	33,350	
August	40,186	
September	20,239	
October	28,564	
November	34,292	
Total	\$ 156,632	
Actual YTD Spend Rate	36.1%	
Theoretical YTD Spend Rate	41.7%	
YTD Theoretical variance %	-5.6%	

WESTON PUBLIC SCHOOLS

FY24 FINANCIAL REPORT

As of November 30, 2023

Period: 5 of 12

2020-2021 Year-End Expense	2021-2022 Year-End Expense	2022-2023 Year-End Expense	Object Code	Description	2023-2024							
					Adopted Budget	Budget Transfers	Adjusted Budget	YTD Expended	Encumbered	Anticipated	Expended & Encumbered To EOY	Balance Available
				Salaries & Wages (1000s)								
2,721,241	2,881,354	2,854,614	1110	Administrators	3,289,372	40,000	3,329,372	1,421,571	1,933,691	-	3,355,262	(25,889)
13,925,352	14,465,388	14,827,266	1111	General Ed. Teachers	15,410,044	-	15,410,044	4,837,552	10,383,553	-	15,221,105	188,939
2,372,055	2,303,563	2,522,780	1112	Special Ed. Teachers	2,419,305	-	2,419,305	735,157	1,656,625	-	2,391,782	27,523
1,031,899	983,206	1,021,018	1113	Guidance	1,071,301	(80,193)	991,108	295,306	653,017	-	948,323	42,785
503,136	468,881	397,172	1114	Psychologist	418,788	-	418,788	128,858	289,930	-	418,788	-
162,383	202,927	353,558	1115	Social Worker	382,038	80,193	462,231	146,210	316,021	-	462,231	-
555,781	543,134	539,131	1116	Speech & Hearing	605,719	-	605,719	179,467	342,749	-	522,215	83,504
1,046,642	1,184,208	887,328	1117	Academic Assistants	1,207,351	59,724	1,267,075	401,811	873,172	-	1,274,983	(7,908)
210,287	169,686	110,854	1118	Talented & Gifted	119,448	(59,724)	59,724	18,377	41,347	-	59,724	-
412,193	403,577	400,239	1119	Library/Media	430,504	-	430,504	140,539	317,670	-	458,209	(27,705)
47,413	46,587	57,886	1135	Transition Coordinator	66,427	-	66,427	20,439	45,988	-	66,427	-
785,011	832,301	847,138	1139	Certified Stipends	952,246	-	952,246	241,992	139,251	571,004	952,246	-
577,980	574,562	651,668	1140	Academic Leader (CIL's)	1,011,911	-	1,011,911	318,103	667,835	3,589	989,526	22,385
1,779	2,650	1,852	1141	Mentor Teacher	3,000	-	3,000	50	-	2,950	3,000	-
277,908	187,872	113,090	1142	Behavioral Analyst	233,099	-	233,099	-	-	-	-	233,099
45,069	45,835	58,267	1145	English Language Learner	83,614	-	83,614	21,694	48,811	-	70,504	13,110
\$ 24,676,129	\$ 25,295,731	\$ 25,643,861		Sub-Total Certified Salaries	\$ 27,704,167	\$ 40,000	\$ 27,744,167	\$ 8,907,124	\$ 17,709,660	\$ 577,543	\$ 27,194,326	549,841
					8.03%			32.1%	63.8%	2.1%	98.0%	2.0%
				Other Certified Salaries								
28,996	45,700	40,788	1131	Homebound Tutor	44,500	-	44,500	7,233	-	37,267	44,500	-
-	-	-	1136	Degree Level Change	44,390	-	44,390	-	-	-	-	44,390
164,963	278,078	246,814	1137	Substitute Teacher	178,801	-	178,801	52,336	32,240	94,225	178,801	-
243,990	212,521	189,064	1138	Summer Work -Certified Staff	180,408	-	180,408	127,152	-	53,256	180,408	-
106,600	99,315	127,403	1143	Building Substitutes	203,175	-	203,175	48,295	136,445	18,435	203,175	-
608,730	295,291	385,336	1144	Long term Substitute	118,000	-	118,000	40,757	17,379	59,864	118,000	-
-	-	-	1160	Turnover Savings	(170,000)	-	(170,000)	-	-	-	0	(170,000)
\$ 1,153,278	\$ 930,904	\$ 989,404		Sub-Total Other Certified Salaries	\$ 599,274	\$ -	\$ 599,274	\$ 275,774	\$ 186,064	\$ 263,046	\$ 724,884	\$ (125,610)

WESTON PUBLIC SCHOOLS

FY24 FINANCIAL REPORT

As of November 30, 2023

Period: 5 of 12

2020-2021 Year-End Expense	2021-2022 Year-End Expense	2022-2023 Year-End Expense	Object Code	Description	2023-2024							
					Adopted Budget	Budget Transfers	Adjusted Budget	YTD Expended	Encumbered	Anticipated	Expended & Encumbered To EOY	Balance Available
								46.0%	31.0%	43.9%	121.0%	-21.0%
				<i>Non-Certified Salaries</i>								
373,111	381,506	413,013	1210	Non-Cert. Supervisors	399,263	-	399,263	204,301	292,357	-	496,658	(97,395)
234,060	223,520	213,706	1211	Nurses	231,336	6,981	238,317	79,995	158,322	-	238,317	-
297,217	306,924	247,373	1215	Occupational & Physical Therapists	318,970	6,385	325,355	93,575	231,779		325,355	-
1,199,438	1,140,104	1,156,839	1221	Administrative Support	1,245,726	53,677	1,299,403	489,349	806,083	3,971	1,299,403	-
1,837,631	1,767,360	1,697,360	1231	Para Educators	1,754,083	141,928	1,896,012	647,435	1,234,739	13,838	1,896,012	-
129,307	146,862	156,413	1234	Bus Aides	147,297	-	147,297	42,454	-	104,843	147,297	-
600,663	485,773	495,877	1235	Technicians	495,836	13,924	509,760	207,519	302,241	-	509,760	-
61,157	61,996	65,017	1237	Vocational Specialist	63,818	1,915	65,733	20,487	45,246	-	65,733	-
246,331	247,175	262,406	1241	Safety Monitors	292,184	5,341	297,525	100,996	196,529	-	297,525	-
509,851	506,491	513,999	1251	Custodians	515,130	17,225	532,355	208,733	323,622	-	532,355	-
492,769	460,027	477,370	1261	Maintenance Mechanics & Grounds	531,335	13,232	544,567	213,129	330,916	522	544,567	-
74,781	84,861	90,458	1269	Athletic Support Staff	114,325	-	114,325	34,652	43,704	35,970	114,325	-
182,698	197,442	192,939	1280	Non Certified Stipends	197,155	-	197,155	37,671	65,022	94,462	197,155	-
\$ 6,239,015	\$ 6,010,040	\$ 5,982,771		Sub-Total Non-Certified Salaries	\$ 6,306,458	\$ 260,607	\$ 6,567,065	\$ 2,380,296	\$ 4,030,560	\$ 253,604	\$ 6,664,460	\$ (97,395)
								36.2%	61.4%	3.9%	101.5%	-1.5%
				<i>Other Non-Certified Salaries</i>								
28,910	47,199	39,524	1213/12 23/1233	Non-Certified Substitutes	47,500	-	47,500	9,674	-	37,826	47,500	-
135,970	176,085	199,553	1212/22/ 38/42/52 /62	Overtime	203,700	-	203,700	84,848	-	118,852	203,700	-
104,948	127,252	114,912	1268	Summer Work-Non-Cert.	129,388		129,388	99,248	-	30,140	129,388	-
-	-	-	1270	Salary Differential	300,607	(300,607)	-	-	-	-	-	-
\$ 269,828	\$ 350,536	\$ 353,988		Sub-Total Other Salaries	\$ 681,195	\$ (300,607)	\$ 380,588	\$ 193,770	\$ -	\$ 186,818	\$ 380,588	\$ -
								50.9%	0.0%	49.1%	100.0%	0.0%
\$ 32,338,250	\$ 32,587,211	\$ 32,970,025		TOTAL SALARIES	\$ 35,291,095	-	\$ 35,291,095	\$ 11,756,964	\$ 21,926,284	\$ 1,281,011	\$ 34,964,258	\$ 326,837
					7.04%			33.3%	62.1%	3.6%	99.1%	0.9%

WESTON PUBLIC SCHOOLS

FY24 FINANCIAL REPORT

As of November 30, 2023

Period: 5 of 12

2020-2021 Year-End Expense	2021-2022 Year-End Expense	2022-2023 Year-End Expense	Object Code	Description	2023-2024							
					Adopted Budget	Budget Transfers	Adjusted Budget	YTD Expended	Encumbered	Anticipated	Expended & Encumbered To EOY	Balance Available
				<i>Benefits (2000's)</i>								
8,324,773	8,412,125	9,202,598	2000	Health Insurance	8,789,192	-	8,789,192	4,017,237	4,643,988	-	8,661,225	127,967
(1,437,860)	(1,508,844)	(1,705,489)	2022	Premium Cost Share	(1,437,949)	-	(1,437,949)	(502,112)	-	(914,928)	(1,417,040)	(20,909)
562,991	540,802	548,959	2001	Social Security	433,234	-	433,234	197,417	-	235,817	433,234	-
464,653	465,667	471,544	2002	Medicare	560,567	-	560,567	163,953	-	396,615	560,567	-
175,279	175,275	175,214	2003	Workers Compensation	175,214	-	175,214	180,451	-	-	180,451	(5,237)
56,973	25,494	14,660	2004	Unemployment Compensation	60,000	-	60,000	852	35,000	24,148	60,000	-
468,582	149,718	130,080	2005	Early Retirement Incentive	-	-	-	-	-	-	-	-
1,072,998	1,177,822	1,328,122	2007	Pension Contributions	1,489,387	-	1,489,387	441,710	30,615	1,017,062	1,489,387	-
75,005	83,227	91,124	2010	Tuition Reimbursement	85,500	-	85,500	-	-	85,500	85,500	-
63,528	63,952	63,051	2011-12	Life & Disability Insurance	67,600	-	67,600	29,189	37,266	1,145	67,600	-
86,591	105,506	56,400	2014	Sick Bank	45,000	-	45,000	6,590	-	38,410	45,000	-
\$9,913,513	\$9,690,744	\$10,376,262		TOTAL BENEFITS	\$10,267,746	\$ -	\$10,267,746	\$4,535,287	\$4,746,869	\$883,769	\$10,165,925	\$101,822
					-1.05%			44.2%	46.2%	8.6%	99.0%	0.99%
				<i>Professional & Technical Services (3000s)</i>								
174,773	545,611	504,232	3210	Contracted Services Educational	285,176	-	285,176	144,484	488,213	-	632,696	(347,520)
139,888	128,921	149,405	3220-21	Consulting Services	174,835	-	174,835	54,911	80,595	39,329	174,835	-
89,901	123,549	75,937	3235	Testing	94,270	-	94,270	27,145	2,500	64,625	94,270	-
210,355	6,158	106,990	3239	Other Pupil Services	292,400	-	292,400	63,603	216,397	12,400	292,400	-
220,134	64,991	66,056	3303	Management Services	47,243	-	47,243	20,056	17,716	9,472	47,243	-
2,015	1,775	2,064	3304	License Fees-Facilities	3,500	-	3,500	2,837	480	183	3,500	-
204,996	245,731	232,999	3306	Legal Fees-SPED	240,000	-	240,000	62,472	177,529	-	240,000	-
164,948	167,193	187,860	3306	Legal Fees- Districtwide	150,000	-	150,000	33,444	136,556	(20,000)	150,000	-
83,425	95,138	106,091	3308	Police/Fire	117,799	-	117,799	22,083	82,736	12,980	117,799	-
72,208	67,382	67,685	3309	Professional Technical Services	102,978	-	102,978	20,371	19,067	63,539	102,978	-
21,917	49,966	41,996	3310	Sports Officials	53,542	-	53,542	-	53,542	-	53,542	-
\$ 1,384,560	\$ 1,496,415	\$ 1,541,315		TOTAL PROF. & TECH SERVICES	\$ 1,561,743	\$ -	\$ 1,561,743	\$ 451,406	\$ 1,275,330	\$ 182,528	\$ 1,909,263	\$ (347,520)
								28.9%	81.7%	11.7%	122.3%	-22.3%

WESTON PUBLIC SCHOOLS

FY24 FINANCIAL REPORT

As of November 30, 2023

Period: 5 of 12

2020-2021 Year-End Expense	2021-2022 Year-End Expense	2022-2023 Year-End Expense	Object Code	Description	2023-2024							
					Adopted Budget	Budget Transfers	Adjusted Budget	YTD Expended	Encumbered	Anticipated	Expended & Encumbered To EOY	Balance Available
				<i>Property Services (4000s)</i>								
848,529	859,036	907,204	4200	Cleaning Services	979,576	-	979,576	403,823	565,353	10,400	979,576	-
39,855	48,405	50,825	4202	Rubbish Removal	67,547	-	67,547	23,328	37,289	6,930	67,547	-
68,301	122,591	82,370	4302	Equipment Repairs	165,551	-	165,551	24,884	36,953	103,713	165,551	-
155,864	164,029	184,530	4400	Equipment Rental	164,217	-	164,217	54,601	112,699	(3,083)	164,217	-
121,171	74,770	213,171	4500	Repair Allowance	150,000	-	150,000	23,315	22,823	103,862	150,000	-
64,302	29,913	30,182	4514	Fire Alarm System	32,000	-	32,000	34,402	9,028	(11,430)	32,000	-
167,812	172,720	201,994	4518	Sewer System Plant Maintenance	144,795	-	144,795	4,935	139,860	-	144,795	-
145,229	171,669	205,809	4520	Service Contracts	166,899	-	166,899	91,691	64,224	10,984	166,899	-
58,389	61,247	93,203	4530	Parks & Recreation	77,759	-	77,759	-	62,000	15,759	77,759	-
12,703	16,959	39,271	4540	Athletic Facilities Repairs	59,500	-	59,500	18,550	15,180	25,770	59,500	-
151,315	186,270	195,029	4541	Contracted Services	89,300	-	89,300	19,009	8,726	61,565	89,300	-
53,702	122,304	109,755	4600	Special Projects	-	-	-	-	-	-	-	-
9,450	2,366	11,275	4604	Snow Plowing	10,500	-	10,500	-	-	10,500	10,500	-
81,552	138,631	35,888	4701	Security System Monitoring	35,890	-	35,890	3,240	32,650	-	35,890	-
\$ 1,978,173	\$ 2,170,908	\$ 2,360,505		TOTAL PROPERTY SERVICES	\$ 2,143,534	\$ -	\$ 2,143,534	\$ 701,779	\$ 1,106,785	\$ 334,970	\$ 2,143,534	\$ -
								32.7%	51.6%	15.6%	100.0%	0.0%

WESTON PUBLIC SCHOOLS

FY24 FINANCIAL REPORT

As of November 30, 2023

Period: 5 of 12

2020-2021 Year-End Expense	2021-2022 Year-End Expense	2022-2023 Year-End Expense	Object Code	Description	2023-2024							
					Adopted Budget	Budget Transfers	Adjusted Budget	YTD Expended	Encumbered	Anticipated	Expended & Encumbered To EOY	Balance Available
				<i>Other Services (5000's)</i>								
1,509,158	1,589,157	1,592,600	5100	Regular Transportation	1,687,804	-	1,687,804	1,674,609	56,514	-	1,731,123	(43,319)
490,473	729,788	843,911	5101	SPED Transportation	1,010,779	-	1,010,779	453,119	483,161	74,499	1,010,779	-
54,105	96,953	218,024	5104	Athletic Transportation	175,062	-	175,062	19,177	30,823	125,062	175,062	-
-	1,537	12,802	5105	Extra-Curricular Transportation	15,497	-	15,497	176	-	15,321	15,497	-
67,457	104,190	160,181	5112	Diesel & Gasoline	115,670	-	115,670	18,277	97,393	-	115,670	-
89,784	103,321	128,142	5200	General Liability Insurance	142,980	-	142,980	136,003	-	-	136,003	6,977
16,650	15,525	14,400	5202	Athletic Insurance	14,400	-	14,400	15,008	-	-	15,008	(608)
97,536	100,707	104,154	5205	Property Insurance	109,362	-	109,362	106,579	-	-	106,579	2,783
87,620	89,975	87,714	5300	Communications	94,106	-	94,106	26,888	60,138	7,079	94,106	-
30,801	30,990	27,469	5400	Postage	29,383	-	29,383	14,321	10,876	4,185	29,383	-
2,592	4,440	853	5500	Advertising	4,000	-	4,000	668	300	3,032	4,000	-
14,386	17,176	16,962	5501	Printing	24,437	-	24,437	8,909	5,086	10,443	24,437	-
1,528,352	2,007,688	2,367,437	5600	Out of District Tuition	2,335,763	-	2,335,763	796,475	1,291,005	248,283	2,335,763	-
1,044,742	923,345	1,063,918	5601	Tuition Settlements	903,461	-	903,461	93,585	864,652	(54,776)	903,461	-
286,110	-	-	5605	Tuition - ESS Contract	-	-	-	-	-	-	-	-
29,716	15,346	41,076	5800	Travel & Conference	42,227	-	42,227	12,000	8,349	21,878	42,227	-
6,106	3,163	3,803	5801	Mileage Reimbursement	10,430	-	10,430	1,000	-	9,430	10,430	-
3,190	2,349	5,684	5900	Other Purchased Services	6,632	-	6,632	1,201	3,668	1,763	6,632	-
\$ 5,358,780	\$ 5,835,649	\$ 6,689,130		TOTAL OTHER SERVICES	\$ 6,721,993	\$ -	\$ 6,721,993	\$ 3,377,996	\$ 2,911,965	\$ 466,199	\$ 6,756,160	\$ (34,167)
								50.3%	43.3%	6.9%	100.5%	-0.5%
				<i>Supplies & Materials (6000's)</i>								
418,014	395,832	884,656	6110	Materials	547,140	-	547,140	160,757	156,243	230,141	547,140	-
17,064	22,091	36,390	6120	Office Materials	32,908	-	32,908	5,753	17,713	9,442	32,908	-
136,447	184,684	174,050	6130	Maintenance Materials	181,624	-	181,624	60,573	71,198	49,852	181,624	-
37,883	71,587	95,137	6131	Custodial Materials	78,348	-	78,348	40,112	26,540	11,696	78,348	-
12,891	16,815	21,943	6132	Security Materials	17,184	-	17,184	13,233	6,337	(2,387)	17,184	-
489,133	522,319	517,581	6140	Software	566,868	-	566,868	522,266	38,368	6,234	566,868	-
324,134	196,324	98,833	6410	Books	103,552	-	103,552	34,688	27,763	41,101	103,552	-
358,623	388,111	325,229	6510	Heating Oil	454,796	-	454,796	42,841	369,042	42,913	454,796	-
705,182	722,884	482,463	6520	Electricity	862,742	-	862,742	104,633	571,210	186,899	862,742	-
1,431	2,079	2,890	6530	Propane	3,000	-	3,000	150	2,650	200	3,000	-
\$ 2,500,801	\$ 2,522,725	\$ 2,639,172		TOTAL SUPPLIES & MATERIALS	\$ 2,848,163	\$ -	\$ 2,848,163	\$ 985,007	\$ 1,287,065	\$ 576,091	\$ 2,848,163	\$ -
								34.6%	45.2%	20.2%	100.0%	0.0%

WESTON PUBLIC SCHOOLS

FY24 FINANCIAL REPORT

As of November 30, 2023

Period: 5 of 12

2020-2021 Year-End Expense	2021-2022 Year-End Expense	2022-2023 Year-End Expense	Object Code	Description	2023-2024							
					Adopted Budget	Budget Transfers	Adjusted Budget	YTD Expended	Encumbered	Anticipated	Expended & Encumbered To EOY	Balance Available
				<i>Equipment (7000's)</i>								
629,991	541,176	192,826	7300	Equipment	182,091	-	182,091	384,280	88,860	(291,049)	182,091	-
\$ 629,991	\$ 541,176	\$ 192,826		TOTAL EQUIPMENT	\$ 182,091	\$ -	\$ 182,091	\$ 384,280	\$ 88,860	(\$291,049)	\$ 182,091	\$ -
								211.0%	48.8%	-159.8%	100.0%	0.0%
				<i>Other Objects (8000's)</i>								
80,424	87,211	87,938	8100	Dues, Fees and Memberships	97,850	-	97,850	68,932	11,919	17,000	97,850	-
20,110	24,317	32,434	8900	Other Objects	25,345	-	25,345	10,656	20,736	(6,047)	25,345	-
\$ 100,534	\$ 111,528	\$ 120,372		TOTAL OTHER OBJECTS	\$ 123,195	\$ -	\$ 123,195	\$ 79,588	\$ 32,654	\$ 10,953	\$ 123,195	\$ -
								64.6%	26.5%	8.9%	100.0%	0.0%
				<i>Revenue Offset (9000's)</i>								
(22,498)	(29,042)	(29,462)	9200	Technology Revenue	(29,903)	-	(29,903)	(29,903)	-	-	(29,903)	-
(61,920)	(73,800)	(74,800)	9201	Participation Fees, Athletics	(63,761)	-	(63,761)	(34,600)	8,300	(37,461)	(63,761)	-
-	(18,350)	(21,689)	9202	Gate Receipts, Athletics	(14,000)	-	(14,000)	-	-	(14,000)	(14,000)	-
(134,377)	(77,445)	(89,987)	9204	Transportation Credits	-	-	-	(25,495)	-	-	(25,495)	25,495
(859,340)	(812,440)	(928,213)	9205	Excess Cost SPED	(787,045)	-	(787,045)	-	-	(787,045)	(787,045)	-
(74,625)	(79,561)	(121,242)	9206	Pre School Tuition	(64,062)	-	(64,062)	(91,000)	-	(69,930)	(160,930)	96,868
(76,283)	(75,981)	(119,873)	9207	Non-Resident Tuition	(87,478)	-	(87,478)	(77,128)	-	(64,034)	(141,161)	53,683
(37,813)	(19,878)	(61,203)	9208	Revenue from Town for Fields	(42,681)	-	(42,681)	-	-	(42,681)	(42,681)	-
(11,000)	(40,000)	(30,800)	9209	Parking Fees	(31,050)	-	(31,050)	-	-	(31,050)	(31,050)	-
(14,161)	(46,050)	(42,223)	9210	Theater Receipts	(51,025)	-	(51,025)	-	-	(51,025)	(51,025)	-
-	-	-	9212	Facility Use Rental	(17,500)	-	(17,500)	-	-	(17,500)	(17,500)	-
(6,815)	(4,768)	(14,336)	9215	Medicaid Revenue	(6,000)	-	(6,000)	(21,902)	-	-	(21,902)	15,902
(\$1,298,832)	(\$1,277,316)	(\$1,533,828)		Total Revenue Offset	(\$1,194,505)	\$ -	(\$1,194,505)	(\$280,028)	\$8,300	(\$1,114,726)	(\$1,386,454)	\$ 191,949
								23.4%	-0.7%	93.3%	116.1%	-16.1%
\$ 52,905,769	\$ 53,679,039	\$ 55,355,779		GRAND TOTAL	\$ 57,945,055	\$ -	\$ 57,945,055	\$ 21,992,277	\$ 33,384,113	\$ 2,329,746	\$ 57,706,136	\$238,919
								37.95%	57.61%	4.02%	99.59%	0.41%

Minutes
Financial, Facilities & Operations Committee
October 13, 2023

Present:

Steve Ezzes, Committee Chair

Melissa Walker, Committee Member

Peter Gordon, Committee Member

Lisa Barbiero, Superintendent of Schools

Phil Cross, Director of Finance and Operations

Mike DelMastro, Director of Facilities

The meeting was called to order by Mr. Ezzes at 9:00 a.m.

The Committee discussed the following items regarding an update of facilities and grounds maintenance:

- Mr. DelMastro reported that the start of school has gone very well. The District is currently in a transition phase where the buildings need some heating in the morning and a little cooling in the afternoon. Additionally, he reported that there have been a couple of mechanical breakdowns. The Dectron unit in the middle school pool has gone down. The unit is responsible for the heating/cooling/dehumidification of the pool area. Three companies have been brought in to price out the project, and Mr. DelMastro is hoping to have pricing by the following week. There will be approximately a 12-14 week lead time to receive the parts, and the project will cost between \$15,000 and \$25,000. Older units that have been off-line for several years were turned back on and seem to be working, so the pool is usable.
- Mr. DelMastro informed the Committee that the hot water heater in the pool went down as well, and he is in the process of getting pricing for repairs. Mr. DelMastro added that a pattern is developing with the larger units at the middle school that are starting to fail because of their age. He is working on getting pricing for large ticket items to have available if any other units go down and to have accessible for budgeting and planning purposes.

The Committee discussed the following items regarding the track resurfacing:

- Mr. DelMastro reported that the District has received proposals from three contractors regarding the track resurfacing project. The original budget was \$600,000, but as the process progressed, it was determined that some additional changes and add-ons would be necessary in order to make the track more usable and enable Weston to host

conference meets, as well improve the safety and versatility of the pole vault station. The District will move forward with ATT Sports as the contractor, and a total project price of \$650,435. Pricing from the two other contractors were \$717,135 and \$718,645. The District will move left-over funding from other capital projects to make up the difference if available.

The Committee discussed the following items regarding the FY24 (through September) financial report including internal services fund (for dental):

- Mr. Cross informed the Committee that there are four transfers totaling \$440,523.98 that will need to be approved by the Board. The transfers are \$260,067 for salary increases that were pending union (AFSCME) negotiations, \$40,000 for the HR Director's salary adjustment, \$80,193 for a change from a guidance counselor to a social worker at the intermediate school, and \$59,723.98 for an academic assistant change.
- The current available balance for the period ended September 30, 2023 is -\$2,138. The available balance for Salaries is \$332,283 which includes a favorable \$120,737 in net turnover savings. The available balance in Benefits is -5,237 as the annual premium increase for workers' compensation was slightly more than anticipated. The balance for Other Services is -\$34,167, as the transportation account has a balance of -43,319 due to two students attending the Regional Center for the Arts at CES, and the District is providing transportation to and from the program.
- Mr. Cross reported that dental claims and fees are currently trending below the two-year average and will be within budget.

The Committee discussed the following items regarding the FY25 budget calendar:

- Mr. Cross shared the FY25 budget calendar with the Committee. It will be approved at the next Board of Education meeting.

The Committee discussed the following items regarding the FY25 budget assumptions:

- Mr. Cross shared the FY25 budget assumptions with the Committee. There are no significant changes from the previous years' assumptions. They will be approved at the next Board of Education meeting.

The Committee discussed the following items regarding the security grant award results:

- Mr. Cross reported that the District had applied for the sixth round of the school security grant. The grant consisted of two parts, the School Security Competitive Grant Program (SSCGP) and the Multi-Media School Security Competitive Grant Program (MMSSCGP). Weston was awarded funding from both programs. For the MMSSCGP,

Weston received funding for all four schools. For the SSCGP Weston only received funding for the high school. State funding is 22% of the total budget for each program.

The Committee discussed the following regarding approval of the September minutes:

- The Committee approved the September minutes without any changes.

There being no further business to discuss, the meeting adjourned at 9:47 a.m.

Respectfully submitted:

Andrew Galli

Administrative Assistant to the Director of Finance and Operations