

# **June Facilities, Finance & Operations Meeting**

Friday, June 9, 2023 9:00 AM

Remote Session

**I. Update of Facilities and Grounds Maintenance**

**II. FY23 Monthly Financial Update (through May)  
Including Internal Services Fund (for Dental)**

**III. Approval of May Financial, Facilities and  
Operations Committee Minutes**

**IV. Other Business**



June 9, 2023

**TO:** BOE Finance Committee

**FROM:** Phillip Cross, Director of Finance and Operations

**SUBJECT:** May Financial Report for FY 22-23

Below is a summary report of the FY 23 Budget as of May 31, 2023.

FY -23 CATEGORY SUMMARY								
Object Series	Adjusted Budget	YTD Actuals	Encumbrance	Anticipated	Total Projected Expenditures	Available Balance	Previous Month Balance	Month over Month Change
Salaries (1000's)	33,765,943	28,271,597	4,587,280	303,690	33,162,568	603,375	530,451	72,924
Benefits (2000's)	10,377,379	9,398,317	1,069,670	60,700	10,528,687	(151,308)	(129,455)	(21,853)
Professional Services (3000's)	1,527,747	1,159,257	418,758	81,898	1,659,913	(132,166)	(168,212)	36,046
Property Services (4000s)	2,275,996	1,667,966	542,382	40,121	2,250,469	25,527	25,527	-
Other Services (5000s)	6,992,440	5,435,909	1,160,716	123,520	6,720,146	272,294	272,294	-
Supplies (6000s)	2,523,469	1,895,400	783,397	137,372	2,816,169	(292,700)	(292,700)	-
Equipment (7000s)	102,022	110,046	50,675	-	160,721	(58,699)	(54,547)	(4,152)
Other Objects (8000s)	126,306	108,992	12,585	4,729	126,306	-	-	-
Revenue (9000s)	(1,300,119)	(1,398,250)	-	(138,925)	(1,528,864)	228,745	182,737	46,009
<b>Total</b>	<b>\$ 56,391,182</b>	<b>\$46,649,234</b>	<b>\$ 8,625,463</b>	<b>\$ 613,106</b>	<b>\$ 55,896,114</b>	<b>\$ 495,068</b>	<b>\$366,095</b>	<b>\$128,973</b>

**Month over Month Changes:**

The net month over month change is \$128,973. This will bring the projected end of year surplus to \$495,068.

As a reminder, any end of year operating budget surplus is returned to the town and is then added to the unassigned fund balance.

The breakdown of the change is as follows:

### **Salary - \$72,924**

- Turnover savings, unfilled positions and FML absences - \$75,542. FML savings will be used to offset the over budget sick bank line item.
- Salaries transferred to grant - \$11,141
- Substitutes **(\$28,159)** – Increase in sub cost for the remainder of the year. The subs will cover unfilled positions and family medical leave (FML) absences. Turnover and FML savings are also used to offset the overages in the sub accounts.
- Reduction to the anticipated bus aides salaries - \$14,400

### **Benefits – (\$21,853)**

- Health Insurance- Reduction to the anticipated expenditure resulting from lower than anticipated census – \$48,629
- Sick bank -There are several staff members currently out on FML who have used all of their sick times. These employees are currently being paid from the sick bank line. FML savings will be used to offset the over budget sick bank line item – **(\$71,380)**

### **Professional Services – \$36,046**

- PPS/SPED –Reduction to the continue services - \$24,316
- Sports Official – There were fewer teams and we did not host as many State events - \$11,730

### **Equipment – (\$4,152)**

### **Revenue offset -\$46,009**

- Both athletic gate receipts and participation fees were greater than budgeted - \$13,604
- Theater ticket sales and parking fees received were less than budgeted – **(\$32,227)**
- The pre- school tuition was \$28,708 greater than anticipated.
- Excess Cost Reimbursement – Our total reimbursement was higher than budgeted because of an increase to the reimbursement rate. - \$116,513.
  - The Town received \$50,621 less than anticipated from the state for education cost sharing (ECS) because our FY22 audited expenditures (Dec-2022) were less than the amount reported in February 2022.
  - End of Year Adjustment - At this time, we do not anticipate that the State will make any EOY adjustment when they conduct the annual review in April of 2024. We will notify the Board of any changes at that time.
- Adjustment for budgeted reduction of **(\$81,000)**

### **Other expenditure-**

Included in the projected end of year expenditures is \$46,350 for athletic equipment, as well as boys and girls uniform replacements.

### **Internal Services Fund**

Dental claims are within range and are trending to be under budget.

**WESTON PUBLIC SCHOOLS  
INTERNAL SERVICES FUND  
FOR HEALTH BENEFITS PROGRAM**

Fiscal Year Ended						2023
<b>STATEMENT OF REVENUES AND EXPENDITURES</b>						
Fund Balance -July 1, 2022 (Unaudited)						\$ 418,466
Revenues:						
General Fund Appropriation						\$ 434,330
Reimbursements						\$ -
Total Contributions						\$ 434,330
Total Revenues (A)						\$ 434,330
Budgeted Claims						
Delta Dental:						
Claims						\$ 411,980
Administrative Fees						\$ 22,350
Total Dental Claims (B)						\$ 434,330
Net Change (A-B)						\$ -
Projected Fund balance June 30, 2023						\$ 418,466
<b>Delta Dental- Actual Claims</b>						
<b>Month</b>						<b>Claims &amp; Fees</b>
July						33,427
August						37,066
September						32,761
October						24,270
November						31,692
December						26,440
January						37,027
February						29,722
March						35,649
April						27,632
May						30,683
<b>Total</b>						<b>\$ 346,370</b>
Actual YTD Spend Rate						79.7%
Theoretical YTD Spend Rate						91.7%
YTD Theoretical variance %						-11.9%



**WESTON PUBLIC SCHOOLS**

**FY23 FINANCIAL REPORT**

As of May 31, 2023

Period: 11 of 12

2019-2020 Year-End Expense	2020-2021 Year-End Expense	2021-2022 Year-End Expense	Object Code	Description	2022-2023							
					Adopted Budget	Budget Transfers	Adjusted Budget	YTD Expended	Encumbered	Anticipated	Expended & Encumbered To EOY	Balance Available
				<b><i>Salaries &amp; Wages (1000s)</i></b>								
2,940,692	2,721,241	2,881,354	1110	Administrators	3,139,234	(61,447)	3,077,787	2,621,204	232,728	8,115	2,862,048	215,740
14,458,759	13,925,352	14,465,388	1111	General Ed. Teachers	14,936,002		14,936,002	12,378,807	2,431,072	-	14,809,879	126,123
2,279,850	2,372,055	2,303,563	1112	Special Ed. Teachers	2,569,234		2,569,234	2,048,838	474,402	-	2,523,240	45,994
1,020,707	1,031,899	983,206	1113	Guidance	959,571	61,447	1,021,018	833,382	187,636	-	1,021,018	-
472,621	503,136	468,881	1114	Psychologist	524,553		524,553	334,391	62,781	-	397,172	127,381
193,946	162,383	202,927	1115	Social Worker	331,170		331,170	283,643	69,915	-	353,558	(22,388)
517,368	555,781	543,134	1116	Speech & Hearing	566,144		566,144	496,885	38,104	-	534,990	31,154
758,161	1,046,642	1,184,208	1117	Academic Assistants	1,013,599		1,013,599	756,985	147,665	-	904,650	108,949
205,471	210,287	169,686	1118	Talented & Gifted	110,854		110,854	89,536	21,318	-	110,854	-
399,004	412,193	403,577	1119	Library/Media	412,186		412,186	342,682	51,728	-	394,410	17,776
59,505	47,413	46,587	1135	Transition Coordinator	48,239		48,239	46,754	11,132	-	57,886	(9,647)
824,102	785,011	832,301	1139	Certified Stipends	893,646		893,646	810,340	31,170	21,784	863,294	30,352
584,428	577,980	574,562	1140	Academic Leader (CIL's)	670,133		670,133	558,537	105,204	-	663,740	6,393
371	1,779	2,650	1141	Mentor Teacher	3,000		3,000	3,000.00	-	-	3,000	-
272,612	277,908	187,872	1142	Behavioral Analyst	233,099		233,099	113,090	-	-	113,090	120,009
44,359	45,069	45,835	1145	English Language Learner	46,614		46,614	49,303	8,964	-	58,267	(11,653)
<b>\$ 25,031,956</b>	<b>\$ 24,676,129</b>	<b>\$ 25,295,731</b>		<b>Sub-Total Certified Salaries</b>	<b>\$ 26,457,277</b>	<b>\$ -</b>	<b>\$ 26,457,277</b>	<b>\$ 21,767,376</b>	<b>\$ 3,873,821</b>	<b>\$ 29,899</b>	<b>\$ 25,671,095</b>	<b>786,182</b>
					4.59%			82.3%	14.6%	0.1%	97.0%	3.0%
				<b><i>Other Certified Salaries</i></b>								
55,905	28,996	45,700	1131	Homebound Tutor	44,500		44,500	34,723	-	9,777	44,500	-
-	-	-	1136	Degree Level Change	43,520		43,520	-	-	-	-	43,520
147,029	164,963	278,078	1137	Substitute Teacher	178,801		178,801	225,253	25,715	-	250,968	(72,167)
185,735	243,990	212,521	1138	Summer Work -Certified Staff	160,408		160,408	145,084	-	15,324	160,408	-
136,838	106,600	99,315	1143	Building Substitutes	203,175		203,175	115,183	33,718	-	148,900	54,275
208,344	608,730	295,291	1144	Long term Substitute	118,000		118,000	351,886	35,124	-	387,010	(269,010)
-	-	-	1160	Turnover Savings	(115,000)		(115,000)	-	-	-	0	(115,000)
<b>\$ 733,851</b>	<b>\$ 1,153,278</b>	<b>\$ 930,904</b>		<b>Sub-Total Other Certified Salaries</b>	<b>\$ 633,404</b>	<b>\$ -</b>	<b>\$ 633,404</b>	<b>\$ 872,128</b>	<b>\$ 94,556</b>	<b>\$ 25,101</b>	<b>\$ 991,785</b>	<b>\$ (358,381)</b>

**WESTON PUBLIC SCHOOLS**

**FY23 FINANCIAL REPORT**

As of May 31, 2023

Period: 11 of 12

2019-2020 Year-End Expense	2020-2021 Year-End Expense	2021-2022 Year-End Expense	Object Code	Description	2022-2023							
					Adopted Budget	Budget Transfers	Adjusted Budget	YTD Expended	Encumbered	Anticipated	Expended & Encumbered To EOY	Balance Available
								137.7%	14.9%	4.0%	156.6%	-56.6%
				<i><b>Non-Certified Salaries</b></i>								
406,422	373,111	381,506	1210	Non-Cert. Supervisors	390,091		390,091	349,347	40,537	-	389,884	207
215,220	234,060	223,520	1211	Nurses	231,336		231,336	188,426	25,280	-	213,706	17,630
295,567	297,217	306,924	1215	Occupational Therapist	318,970		318,970	219,809	29,928	-	249,737	69,233
1,267,185	1,199,438	1,140,104	1221	Administrative Support	1,240,609		1,240,609	1,024,913	131,466	13,743	1,170,121	70,488
1,761,865	1,837,631	1,767,360	1231	Para Educators	1,800,527		1,800,527	1,520,793	181,652	98,082	1,800,527	-
165,721	129,307	146,862	1234	Bus Aides	175,000		175,000	143,494	-	17,106	160,600	14,400
525,426	600,663	485,773	1235	Technicians	492,122		492,122	449,898	45,979	-	495,877	(3,755)
61,021	61,157	61,996	1237	Vocational Specialist	63,982		63,982	58,473	5,345	-	63,818	164
239,373	246,331	247,175	1241	Safety Monitors	253,848		253,848	229,350	24,064	-	253,414	434
476,898	509,851	506,491	1251	Custodians	515,976		515,976	458,736	55,263	-	513,999	1,977
455,850	492,769	460,027	1261	Maintenance Mechanics & Grounds	482,372		482,372	421,106	56,468	-	477,575	4,797
72,573	74,781	84,861	1269	Athletic Support Staff	101,762		101,762	74,937	10,852	15,973	101,762	-
168,675	182,698	197,442	1280	Non Certified Stipends	194,475		194,475	173,197	12,070	9,208	194,475	-
<b>\$ 6,111,794</b>	<b>\$ 6,239,015</b>	<b>\$ 6,010,040</b>		<b>Sub-Total Non-Certified Salaries</b>	<b>\$ 6,261,070</b>	<b>\$ -</b>	<b>\$ 6,261,070</b>	<b>\$ 5,312,482</b>	<b>\$ 618,903</b>	<b>\$ 154,111</b>	<b>\$ 6,085,496</b>	<b>\$ 175,574</b>
								84.8%	9.9%	2.5%	97.2%	2.8%
				<i><b>Other Non-Certified Salaries</b></i>								
50,411	28,910	47,199	1213/12 23/1233	Non-Certified Substitutes	47,500		47,500	35,281	-	12,219	47,500	-
163,643	135,970	176,085	1212/22/ 38/42/52 /62	Overtime	203,700		203,700	171,459	-	32,241	203,700	-
155,964	104,948	127,252	1268	Summer Work-Non-Cert.	162,991		162,991	112,871	-	50,120	162,991	-
<b>\$ 370,019</b>	<b>\$ 269,828</b>	<b>\$ 350,536</b>		<b>Sub-Total Other Salaries</b>	<b>\$ 414,191</b>	<b>\$ -</b>	<b>\$ 414,191</b>	<b>\$ 319,612</b>	<b>\$ -</b>	<b>\$ 94,579</b>	<b>\$ 414,191</b>	<b>-</b>
								77.2%	0.0%	22.8%	100.0%	0.0%
<b>\$ 32,247,620</b>	<b>\$ 32,338,250</b>	<b>\$ 32,587,211</b>		<b>TOTAL SALARIES</b>	<b>\$ 33,765,943</b>	<b>\$ -</b>	<b>\$ 33,765,943</b>	<b>\$ 28,271,597</b>	<b>\$ 4,587,280</b>	<b>\$ 303,690</b>	<b>\$ 33,162,568</b>	<b>\$ 603,375</b>
					3.62%			83.7%	13.6%	0.9%	98.2%	1.8%

**WESTON PUBLIC SCHOOLS**

**FY23 FINANCIAL REPORT**

As of May 31, 2023

Period: 11 of 12

2019-2020 Year-End Expense	2020-2021 Year-End Expense	2021-2022 Year-End Expense	Object Code	Description	2022-2023							
					Adopted Budget	Budget Transfers	Adjusted Budget	YTD Expended	Encumbered	Anticipated	Expended & Encumbered To EOY	Balance Available
				<i>Benefits (2000's)</i>								
7,790,363	8,324,773	8,412,125	2000	Health Insurance	9,321,902		9,321,902	8,672,101	601,173	-	9,273,273	48,629
(1,361,419)	(1,437,860)	(1,508,844)	2022	Premium Cost Share	(1,664,207)		(1,664,207)	(1,547,741)	(153,956)	-	(1,701,697)	37,490
552,072	562,991	540,802	2001	Social Security	460,428		460,428	483,498	49,901	-	533,399	(72,971)
460,986	464,653	465,667	2002	Medicare	501,860		501,860	400,381	65,100	-	465,481	36,379
205,411	175,279	175,275	2003	Workers Compensation	185,790		185,790	175,214	-	-	175,214	10,576
60,043	56,973	25,494	2004	Unemployment Compensation	60,000		60,000	-	-	60,000	60,000	-
315,665	468,582	149,718	2005	Early Retirement Incentive	-		-	-	140,031	-	140,031	(140,031)
1,088,303	1,072,998	1,177,822	2007	Pension Contributions	1,324,006		1,324,006	1,104,571	219,435	-	1,324,006	-
58,565	75,005	83,227	2010	Tuition Reimbursement	75,000		75,000	2,624	72,376	-	75,000	-
64,926	63,528	63,952	2011-12	Life & Disability Insurance	67,600		67,600	57,749	9,151	700	67,600	-
24,556	86,591	105,506	2014	Sick Bank	45,000		45,000	49,920	66,460	-	116,380	(71,380)
<b>\$9,259,470</b>	<b>\$9,913,513</b>	<b>\$9,690,744</b>		<b>TOTAL BENEFITS</b>	<b>\$10,377,379</b>	<b>\$ -</b>	<b>\$10,377,379</b>	<b>\$9,398,317</b>	<b>\$1,069,670</b>	<b>\$60,700</b>	<b>\$10,528,687</b>	<b>\$ (151,308)</b>
					7.09%			90.6%	10.3%	0.6%	101.5%	
				<i>Professional &amp; Technical Services (3000s)</i>								
195,184	174,773	545,611	3210	Contracted Services Educational	385,700		385,700	348,044	141,405	-	489,449	(103,749)
265,218	139,888	128,921	3220-21	Consulting Services	120,835		120,835	94,828	12,133	13,874	120,835	-
80,956	89,901	123,549	3235	Testing	79,950		79,950	73,047	35,201	-	108,248	(28,298)
217,617	210,355	6,158	3239	Other Pupil Services	182,085		182,085	88,089	38,445	-	126,534	55,551
72,230	220,134	64,991	3303	Management Services	70,733		70,733	64,656	1,568	4,509	70,733	-
2,335	2,015	1,775	3304	License Fees-Facilities	3,500		3,500	1,995	340	1,165	3,500	-
237,145	204,996	245,731	3306	Legal Fees-SPED	240,000		240,000	177,075	62,925	-	240,000	-
186,270	164,948	167,193	3306	Legal Fees- Districtwide	150,000		150,000	168,223	49,177	-	217,400	(67,400)
68,638	83,425	95,138	3308	Police/Fire	111,869		111,869	81,189	26,023	4,657	111,869	-
148,442	72,208	67,382	3309	Professional Technical Services	129,349		129,349	62,111	9,545	57,693	129,349	-
52,049	21,917	49,966	3310	Sports Officials	53,726		53,726	-	41,996	-	41,996	11,730
<b>\$ 1,526,084</b>	<b>\$ 1,384,560</b>	<b>\$ 1,496,415</b>		<b>TOTAL PROF. &amp; TECH SERVICES</b>	<b>\$ 1,527,747</b>	<b>\$ -</b>	<b>\$ 1,527,747</b>	<b>\$ 1,159,257</b>	<b>\$ 418,758</b>	<b>\$ 81,898</b>	<b>\$ 1,659,913</b>	<b>\$ (132,166)</b>
								75.9%	27.4%	5.4%	108.7%	

**WESTON PUBLIC SCHOOLS**

**FY23 FINANCIAL REPORT**

As of May 31, 2023

Period: 11 of 12

2019-2020 Year-End Expense	2020-2021 Year-End Expense	2021-2022 Year-End Expense	Object Code	Description	2022-2023							
					Adopted Budget	Budget Transfers	Adjusted Budget	YTD Expended	Encumbered	Anticipated	Expended & Encumbered To EOY	Balance Available
				<i>Property Services (4000s)</i>								
746,875	848,529	859,036	4200	Cleaning Services	923,080		923,080	836,180	76,512	10,387	923,080	-
40,741	39,855	48,405	4202	Rubbish Removal	51,133		51,133	43,552	7,013	569	51,133	-
95,688	68,301	122,591	4302	Equipment Repairs	153,927		153,927	57,814	31,322	45,970	135,105	18,822
264,497	155,864	164,029	4400	Equipment Rental	161,655		161,655	139,017	40,407	(17,769)	161,655	-
198,222	121,171	74,770	4500	Repair Allowance	200,000		200,000	31,025	127,798	-	158,823	41,177
30,540	64,302	29,913	4514	Fire Alarm System	32,000		32,000	14,876	3,224	13,900	32,000	-
215,822	167,812	172,720	4518	Sewer System Plant Maintenance	164,795		164,795	129,059	74,666	(38,930)	164,795	-
142,513	145,229	171,669	4520	Service Contracts	171,757		171,757	133,557	47,459	(9,259)	171,757	-
60,393	58,389	61,247	4530	Parks & Recreation	69,944		69,944	47,172	14,828	7,944	69,944	-
153,145	12,703	16,959	4540	Athletic Facilities Repairs	29,500		29,500	31,624	5,846	(7,970)	29,500	-
219,284	151,315	186,270	4541	Contracted Services	225,570		225,570	130,248	25,247	36,055	191,550	34,020
17,370	53,702	122,304	4600	Special Projects	-		-	26,679	88,060	-	114,739	(114,739)
9,032	9,450	2,366	4604	Snow Plowing	10,500		10,500	11,275	-	(775)	10,500	-
81,552	81,552	138,631	4701	Security System Monitoring	82,135		82,135	35,888	-	-	35,888	46,247
<b>\$ 2,275,674</b>	<b>\$ 1,978,173</b>	<b>\$ 2,170,908</b>		<b>TOTAL PROPERTY SERVICES</b>	<b>\$ 2,275,996</b>	<b>\$ -</b>	<b>\$ 2,275,996</b>	<b>\$ 1,667,966</b>	<b>\$ 542,382</b>	<b>\$ 40,121</b>	<b>\$ 2,250,469</b>	<b>\$ 25,527</b>
								73.3%	23.8%	1.8%	98.9%	

**WESTON PUBLIC SCHOOLS**

**FY23 FINANCIAL REPORT**

As of May 31, 2023

Period: 11 of 12

2019-2020 Year-End Expense	2020-2021 Year-End Expense	2021-2022 Year-End Expense	Object Code	Description	2022-2023							
					Adopted Budget	Budget Transfers	Adjusted Budget	YTD Expended	Encumbered	Anticipated	Expended & Encumbered To EOY	Balance Available
				<i>Other Services (5000s)</i>								
1,252,415	1,509,158	1,589,157	5100	Regular Transportation	1,668,812		1,668,812	1,578,255	6,397	743	1,585,395	83,417
685,161	490,473	729,788	5101	SPED Transportation	825,763		825,763	738,762	167,857	-	906,619	(80,856)
61,557	54,105	96,953	5104	Athletic Transportation	108,009		108,009	155,951	25,399	-	181,350	(73,341)
6,816	-	1,537	5105	Extra-Curricular Transportation	22,950		22,950	5,389	141	17,420	22,950	-
91,051	67,457	104,190	5112	Diesel & Gasoline	140,855		140,855	132,762	16,809	(8,715)	140,855	-
70,605	89,784	103,321	5200	General Liability Insurance	147,409		147,409	128,142	-	-	128,142	19,267
16,650	16,650	15,525	5202	Athletic Insurance	17,078		17,078	14,400	-	-	14,400	2,678
96,485	97,536	100,707	5205	Property Insurance	106,776		106,776	104,154	-	-	104,154	2,622
91,922	87,620	89,975	5300	Communications	94,106		94,106	72,301	15,850	5,955	94,106	-
32,786	30,801	30,990	5400	Postage	32,144		32,144	26,172	1,261	4,711	32,144	-
5,964	2,592	4,440	5500	Advertising	4,000		4,000	801	16	3,183	4,000	-
16,281	14,386	17,176	5501	Printing	28,659		28,659	15,024	2,407	11,228	28,659	-
1,143,427	1,528,352	2,007,688	5600	Out of District Tuition	2,474,231		2,474,231	2,032,827	372,624	68,780	2,474,231	-
1,242,870	1,044,742	923,345	5601	Tuition Settlements	1,265,606		1,265,606	401,588	545,511	-	947,099	318,507
286,110	286,110	-	5605	Tuition - ESS Contract	-		-	-	-	-	-	-
44,827	29,716	15,346	5800	Travel & Conference	38,312		38,312	21,216	6,073	11,023	38,312	-
8,258	6,106	3,163	5801	Mileage Reimbursement	11,130		11,130	2,538	372	8,220	11,130	-
2,528	3,190	2,349	5900	Other Purchased Services	6,600		6,600	5,628	-	972	6,600	-
<b>\$ 5,155,714</b>	<b>\$ 5,358,780</b>	<b>\$ 5,835,649</b>		<b>TOTAL OTHER SERVICES</b>	<b>\$ 6,992,440</b>	<b>\$ -</b>	<b>\$ 6,992,440</b>	<b>\$ 5,435,909</b>	<b>\$ 1,160,716</b>	<b>\$ 123,520</b>	<b>\$ 6,720,146</b>	<b>\$ 272,294</b>
								77.7%	16.6%	1.8%	96.1%	
				<i>Supplies &amp; Materials (6000's)</i>								
449,521	418,014	395,832	6110	Materials	509,177		509,177	383,115	365,498	53,264	801,877	(292,700)
21,452	17,064	22,091	6120	Office Materials	30,670		30,670	26,639	3,674	357	30,670	-
143,209	136,447	184,684	6130	Maintenance Materials	181,624		181,624	111,394	47,555	22,675	181,624	-
88,739	37,883	71,587	6131	Custodial Materials	78,348		78,348	55,555	34,516	(11,724)	78,348	-
16,200	12,891	16,815	6132	Security Materials	17,184		17,184	15,706	3,281	(1,803)	17,184	-
467,463	489,133	522,319	6140	Software	534,715		534,715	508,382	9,321	17,012	534,715	-
163,396	324,134	196,324	6410	Books	87,539		87,539	63,106	7,848	16,584	87,539	-
338,642	358,623	388,111	6510	Heating Oil	402,574		402,574	304,225	69,103	29,246	402,574	-
619,849	705,182	722,884	6520	Electricity	678,638		678,638	424,801	242,190	11,648	678,638	-
1,745	1,431	2,079	6530	Propane gas	3,000		3,000	2,476	411	112	3,000	-
<b>\$ 2,310,217</b>	<b>\$ 2,500,801</b>	<b>\$ 2,522,725</b>		<b>TOTAL SUPPLIES &amp; MATERIALS</b>	<b>\$ 2,523,469</b>	<b>\$ -</b>	<b>\$ 2,523,469</b>	<b>\$ 1,895,400</b>	<b>\$ 783,397</b>	<b>\$ 137,372</b>	<b>\$ 2,816,169</b>	<b>\$ (292,700)</b>
								75.1%	31.0%	5.4%	111.6%	

WESTON PUBLIC SCHOOLS

FY23 FINANCIAL REPORT

As of May 31, 2023

Period: 11 of 12

2019-2020 Year-End Expense	2020-2021 Year-End Expense	2021-2022 Year-End Expense	Object Code	Description	2022-2023							
					Adopted Budget	Budget Transfers	Adjusted Budget	YTD Expended	Encumbered	Anticipated	Expended & Encumbered To EOY	Balance Available
				<i>Equipment (7000's)</i>								
472,391	629,991	541,176	7300	Equipment	102,022		102,022	110,046	50,675	-	160,721	(58,699)
<b>\$ 472,391</b>	<b>\$ 629,991</b>	<b>\$ 541,176</b>		<b>TOTAL EQUIPMENT</b>	<b>\$ 102,022</b>	<b>\$ -</b>	<b>\$ 102,022</b>	<b>\$ 110,046</b>	<b>\$ 50,675</b>	<b>\$ 0</b>	<b>\$ 160,721</b>	<b>\$ (58,699)</b>
								107.9%	49.7%	0.0%	157.5%	
				<i>Other Objects (8000's)</i>								
91,658	80,424	87,211	8100	Dues, Fees and Memberships	100,911		100,911	84,107	3,525	13,279	100,911	-
21,888	20,110	24,317	8900	Other Objects	25,395		25,395	24,884	9,060	(8,549)	25,395	-
<b>\$ 113,546</b>	<b>\$ 100,534</b>	<b>\$ 111,528</b>		<b>TOTAL OTHER OBJECTS</b>	<b>\$ 126,306</b>	<b>\$ -</b>	<b>\$ 126,306</b>	<b>\$ 108,992</b>	<b>\$ 12,585</b>	<b>\$ 4,729</b>	<b>\$ 126,306</b>	<b>\$ -</b>
								86.3%	10.0%	3.7%	100.0%	0.0%
				<i>Revenue Offset (9000's)</i>								
(102,106)	(22,498)	(29,042)	9200	Technology Revenue	(29,042)		(29,042)	-		(29,042)	(29,042)	-
(60,515)	(61,920)	(73,800)	9201	Participation Fees, Athletics	(66,365)		(66,365)	(83,100)	8,310	-	(74,790)	8,425
(15,914)	-	(18,350)	9202	Gate Receipts, Athletics	(15,000)		(15,000)	(20,179)		-	(20,179)	5,179
-	(134,377)	(77,445)	9204	Transportation Credits	-		-	(89,987)		-	(89,987)	89,987
(655,410)	(859,340)	(812,440)	9205	Excess Cost SPED	(811,700)		(811,700)	(928,213)		-	(928,213)	116,513
(89,626)	(74,625)	(79,561)	9206	Pre School Tuition SPED	(63,000)		(63,000)	(121,242)		-	(121,242)	58,242
(68,171)	(76,283)	(75,981)	9207	Regular Ed. Tuition	(62,581)		(62,581)	(110,083)		(9,791)	(119,874)	57,293
(46,817)	(37,813)	(19,878)	9208	Revenue from Town for Fields	(42,681)		(42,681)	(18,554)		(24,127)	(42,681)	-
(39,600)	(11,000)	(40,000)	9209	Parking Fees	(45,000)		(45,000)	-		(30,800)	(30,800)	(14,200)
(24,112)	(14,161)	(46,050)	9210	Theater Receipts	(60,250)		(60,250)	(14,559)		(27,664)	(42,223)	(18,027)
(2,706)	-	-	9212	Facility Use Rental	(17,500)		(17,500)	-		(17,500)	(17,500)	-
(6,947)	(6,815)	(4,768)	9215	Medicaid Revenue	(6,000)		(6,000)	(12,333)		-	(12,333)	6,333
				Budgeted Reduction	(81,000)		(81,000)	-		-	-	(81,000)
<b>(\$1,111,924)</b>	<b>(\$1,298,832)</b>	<b>(\$1,277,316)</b>		<b>Total Revenue Offset</b>	<b>(\$1,300,119)</b>	<b>\$ -</b>	<b>(\$1,300,119)</b>	<b>(\$1,398,250)</b>	<b>\$ 0</b>	<b>(\$138,925)</b>	<b>(\$1,528,864)</b>	<b>\$ 228,745</b>
								107.5%	0.0%	10.7%	117.6%	-17.6%
<b>\$ 52,248,792</b>	<b>\$ 52,905,769</b>	<b>\$ 53,679,039</b>		<b>GRAND TOTAL</b>	<b>\$ 56,391,182</b>	<b>\$ -</b>	<b>\$ 56,391,182</b>	<b>\$ 46,649,234</b>	<b>\$ 8,625,463</b>	<b>\$ 613,106</b>	<b>\$ 55,896,114</b>	<b>\$ 495,068</b>
								82.72%	15.30%	1.09%	99.12%	0.88%

**Minutes**  
**Financial, Facilities & Operations Committee**  
**May 10, 2023**

Present:

Steve Ezzes, Committee Chair  
Melissa Walker, Committee Member  
Peter Gordon, Committee Member  
Phil Cross, Director of Finance and Operations  
Mike DelMastro, Director of Facilities

Absent:

Lisa Barbiero, Superintendent of Schools

The meeting was called to order by Mr. Ezzes at 2:03 p.m.

The Committee discussed the following items regarding an update of facilities and grounds maintenance:

- Mr. DelMastro reported that the grounds department should be fully staffed in a week or so. The District has been interviewing for someone to replace the groundsman who left the previous month. Mr. DelMastro also reported that all schools have transitioned to air conditioning and all chillers are running. The electric vehicle charging station at the high school was installed over Spring break and is now fully operational. The maintenance department is gearing up for summer projects, including capital projects.

The Committee discussed the following items regarding the monthly financial update (through January) including internal services fund (for dental):

- Mr. Cross informed the Committee that the current end-of-year balance is \$366,095. Due to fluctuations in all categories at this time of year, caused by staff turnover, new purchase orders, the closing of old purchase orders, and unanticipated events, it is difficult to project with any certainty what the end of year balance will be.
- As of right now, there will be salary savings of \$198,383 due to turnover savings, unfilled positions and FML absences. There will also be savings in the stipend account. Substitute costs however will be higher than anticipated. There will be savings of \$319,536 in benefits due to the fact that funding for the retirees' health insurance premium will be paid from the Town's OPEB trust fund and not the BOE's operating

budget as previously proposed. SPED out of district and athletic transportation, out of district tuition, and settlements will all be higher than anticipated.

- Regarding the Internal Services Fund, Mr. Cross reported that dental claims are within range, and trending slightly below budget.

The Committee discussed the following regarding health insurance:

- Mr. Cross reported that as of July 1, 2023, the District will be changing health insurance plans. The District's insurance consultant, Brown and Brown, issued an RFP, and the three finalists were United Health Care, Connecticare and Cigna. District administration, union reps, and representatives from Brown and Brown met with the finalists, and after a thorough review, Cigna was chosen as the District's new health insurance provider.

The Committee discussed the following regarding FY24 PreK tuition rates:

- Mr. Cross recommended increasing the FY24 pre-school tuition rates for non-SPED students by the approved budget percentage increase of 2.76% to \$7,315 from the current \$7,118. The Committee agreed to the increase and agreed to bring it to the full Board for approval.

The Committee discussed the following regarding FY24 tuition rates for non-residents:

- Mr. Cross recommended increasing the FY24 non-resident tuition rates by the approved budget percentage increase of 2.76%. The Committee agreed to the increase and agreed to bring it to the full Board for approval.

The Committee discussed the following regarding FY 24 utility and user fees for facility rentals:

- Mr. Cross recommended increasing the FY23 utility and user fees by the March 2023 CPI of 5.6%. The Committee agreed to the increase and agreed to bring it to the full Board for approval.

The Committee discussed the following regarding approval of the March minutes:

- The Committee approved the March minutes without any changes.

The Committee discussed the following regarding other business:

- Mr. Ezzes inquired if it would make sense to add an additional responsibility to the current committee that would include “safety”, or if a separate sub-committee dealing specifically with safety would be more appropriate. The Committee agreed that since safety falls under operations, it is already under the purview of the current committee, so a sub-committee isn’t necessary, but a standing agenda item would be added as needed to the current committee’s agenda.

There being no further business to discuss, the meeting adjourned at 9:28 a.m.

Respectfully submitted:

Andrew Galli

Administrative Assistant to the Director of Finance and Operations

DRAFT