

March Financial, Facilities and & Operations Committee

Friday, March 11, 2022 8:30 AM

Google Meets, Dial In Number 470-228-6038, PIN 795 501 029

I. Discussion on Director of School Counseling

II. Pre-School Discussion

III. Update of Facilities and Grounds Maintenance

IV. Update of Town of Weston Optimization Committee

V. FY22 Monthly Financial Update (through February) Including Internal Services Fund (for Dental)

VI. FY23 Budget Discussion

VII. Approval of February Minutes

VIII. Other Business



March 11, 2022

TO: BOE Financial, Facilities and Operations Committee

FROM: Phillip Cross, Director of Finance and Operations

SUBJECT: February Financial Report for FY 21-22

Below is a summary report of the FY 22 Budget through February 28, 2022.

Object Series	FY 22 Adjusted Budget	FY 22 YTD Actuals	FY 22 Encumbrance	FY 22 Anticipated	FY 22 Projected to EOY	FY 22 Balance Available	Previous Month Balance
Salaries (1000's)	33,625,366	18,991,145	13,053,386	1,165,312	33,209,843	415,523	413,505
Benefits (2000's)	10,005,820	6,996,926	2,370,725	412,024	9,779,675	226,146	144,890
Professional Services	1,570,858	696,541	592,546	281,770	1,570,858	-	-
Property Services	2,218,193	1,080,753	739,157	384,481	2,204,390	13,803	13,995
Other Services (5000s)	6,202,448	3,702,457	2,164,023	340,748	6,207,229	(4,781)	(6,141)
Supplies (6000s)	2,500,140	1,460,708	837,910	280,449	2,579,068	(78,928)	(78,928)
Equipment (7000s)	127,750	304,626	2,147	7,418	314,191	(186,441)	(186,441)
Other Objects (8000s)	122,205	92,954	9,836	19,415	122,205	-	-
Revenue (9000s)	(1,302,675)	(653,175)	8,649	(540,520)	(1,185,046)	(117,629)	(109,289)
Total	\$55,070,107	\$32,672,935	\$19,778,379	\$2,351,097	\$54,802,412	\$267,694	191,593

Month over Month Changes:

The total month over month change is \$79,101. This will increase the projected end of year balance to \$267,694. The main driver of the month over month change is health insurance.

We anticipate as we get closer to the year-end that there will be fluctuation in all the categories.

Salaries - \$2,017

- Small changes in several object codes

Benefits – \$81,255

- Health Insurance - Current & projected health insurance census is lower than budgeted.

Property Services - (\$192)

- Small changes in several object codes

Other Services – \$1,360

- Insurance adjustment

Revenue Offset – (\$8,340)

- Tuition revenue correction

Internal Services Fund

Continues to trend as anticipated.

WESTON PUBLIC SCHOOLS						
INTERNAL SERVICES FUND						
FOR HEALTH BENEFITS PROGRAM						
						3/11/2022
Fiscal Year Ended						2022
STATEMENT OF REVENUES AND EXPENDITURES						
Fund Balance -July 1, 2021 (Unaudited)						\$ 810,666
Revenues:						
General Fund Appropriation						\$ -
Reimbursements						\$ -
Total Contributions						\$ -
Total Revenues (A)						\$ -
Budgeted Expenditures						
Delta Dental:						
Claims						\$ 397,726
Administrative Fees						\$ 23,954
Total Health Plan Costs (B)						\$ 421,680
Net Change (A-B)						\$ (421,680)
Fund balance June 30, 2022 (Estimated)						\$ 388,986
Delta Dental- Actual Claims						
Month						Claims & Fees
July						28,735
August						32,487
September						37,735
October						27,212
November						26,204
December						49,830
January						34,317
February						28,894
Total						\$ 265,414
Actual YTD Spend Rate						62.9%
Theoretical YTD Spend Rate						66.7%
YTD Theoretical variance %						-3.7%
YTD Theoretical variance \$						\$ 15,781

WESTON PUBLIC SCHOOLS

FY22 FINANCIAL REPORT

February 28, 2022

Period: 8 of 12

2018-2019 Year-End Expense	2019-2020 Year-End Expense	2020-2021 Year-End Expense	Object Code	Description	2021-2022 Adopted Budget	2021-2022 Budget Transfers	2021-2022 Adjusted Budget	2021-2022 YTD Expended	2021-2022 Encumbered	2021-2022 Anticipated	2021-2022 Projected To EOY	2021-2022 Balance Available
				Salaries & Wages (1000s)								
2,958,120	2,940,692	2,721,241	1110	Administrators	2,884,435		2,884,435	1,939,527	973,952	-	2,913,479	(29,044)
14,000,983	14,458,759	13,925,352	1111	Regular Ed. Teachers	14,672,295		14,672,295	8,099,857	6,471,601	100,836	14,672,295	-
2,261,144	2,279,850	2,372,055	1112	Special Ed. Teachers	2,431,872		2,431,872	1,271,930	1,015,642	110,688	2,398,260	33,612
1,100,515	1,020,707	1,031,899	1113	Guidance	1,059,981		1,059,981	542,806	456,739	-	999,545	60,436
441,883	472,621	503,136	1114	Psychologist	512,216		512,216	271,784	200,567	39,865	512,216	-
146,140	193,946	162,383	1115	Social Worker	240,713		240,713	127,668	113,048	-	240,716	(3)
544,236	517,368	555,781	1116	Speech & Hearing	586,443		586,443	317,133	226,001	-	543,134	43,310
766,769	758,161	1,046,642	1117	Academic Assistants	1,237,002		1,237,002	684,462	496,822	27,602	1,208,887	28,115
201,820	205,471	210,287	1118	Talented & Gifted	201,026		201,026	98,101	71,586	-	169,686	31,340
508,457	399,004	412,193	1119	Library/Media	419,199		419,199	229,073	174,504	-	403,577	15,622
117,832	59,505	47,413	1135	Transition Coordinator	51,760		51,760	25,085	21,502	-	46,587	5,173
827,912	824,102	785,011	1139	Certified Stipends	864,406		864,406	438,464	80,529	345,413	864,406	-
557,734	584,428	577,980	1140	Academic Leader (CIL's)	596,640		596,640	337,105	260,511	-	597,616	(976)
1,136	371	1,779	1141	Mentor Teacher	3,000		3,000	0	0	3,000	3,000	-
260,096	272,612	277,908	1142	Behavioral Analyst	283,330		283,330	132,242	99,433	-	231,674	51,656
-	44,359	45,069	1145	English Language Learner	45,855		45,855	24,680	21,154.54	-	45,835	20
\$ 24,694,776	\$ 25,031,956	\$ 24,676,129		Sub-Total Certified Salaries	\$ 26,090,173	\$ -	\$ 26,090,173	\$ 14,539,917	\$ 10,683,590	\$ 627,404	\$ 25,850,912	239,261
					5.73%			55.7%	40.9%	2.4%	99.1%	0.9%
				Other Certified Salaries								
78,442	55,905	28,996	1131	Homebound Tutor	114,500		114,500	22,939	-	41,561	64,500	50,000
-	-	-	1136	Degree Level Change	63,520		63,520	-	-	15,560	15,560	47,960
235,636	147,029	164,963	1137	Substitute Teacher	178,801		178,801	138,524	-	40,277	178,801	-
174,525	185,735	243,990	1138	Summer Work -Certified Staff	164,800		164,800	202,502	-	(21,604)	180,897	(16,097)
137,378	136,838	106,600	1143	Building Substitutes	203,175		203,175	58,938	51,250	92,988	203,175	-
108,364	208,344	608,730	1144	Long term Substitute	118,000		118,000	110,223	45,199	(37,423)	118,000	-
-	-	-	1160	Turnover Savings	(115,000)		(115,000)	-	-	-	-	(115,000)
\$ 734,345	\$ 733,851	\$ 1,153,278		Sub-Total Other Certified Salaries	\$ 727,796	\$ -	\$ 727,796	\$ 533,125	\$ 96,449	\$ 131,359	\$ 760,933	(\$33,137)

WESTON PUBLIC SCHOOLS

FY22 FINANCIAL REPORT

February 28, 2022

Period: 8 of 12

2018-2019 Year-End Expense	2019-2020 Year-End Expense	2020-2021 Year-End Expense	Object Code	Description	2021-2022 Adopted Budget	2021-2022 Budget Transfers	2021-2022 Adjusted Budget	2021-2022 YTD Expended	2021-2022 Encumbered	2021-2022 Anticipated	2021-2022 Projected To EOY	2021-2022 Balance Available
				Non-Certified Salaries								
402,812	406,422	373,111	1210	Non-Cert. Supervisors	381,306		381,306	243,914	137,592	-	381,506	(200)
165,325	215,220	234,060	1211	Nurses	226,804		226,804	129,793	93,727	3,284	226,804	-
282,664	295,567	297,217	1215	Occupational Therapist	312,724		312,724	179,413	132,810	-	312,222	502
1,385,590	1,267,185	1,199,438	1221	Secretarial	1,302,616		1,302,616	713,469	399,296	45,878	1,158,643	143,973
1,681,669	1,761,865	1,837,631	1231	Para Educators	1,896,850		1,896,850	1,060,714	816,505	19,630	1,896,850	-
185,209	165,721	129,307	1234	Bus Aides	200,000		200,000	86,337	-	83,663	170,000	30,000
523,875	525,426	600,663	1235	Technicians	501,502		501,502	306,882	167,958	-	474,840	26,662
58,429	61,021	61,157	1237	Vocational Specialist	62,421		62,421	36,905	25,662	-	62,567	(146)
236,482	239,373	246,331	1241	Safety Monitors	251,742		251,742	148,355	98,820	-	247,175	4,567
483,773	476,898	509,851	1251	Custodians	511,351		511,351	321,391	185,914	-	507,305	4,046
538,862	455,850	492,769	1261	Maintenance Mechanics & Grounds	469,629		469,629	294,991	174,642	-	469,633	(4)
80,700	72,573	74,781	1269	Athletic Support Staff	91,963		91,963	48,520	-	43,443	91,963	-
151,098	168,675	182,698	1280	Non Certified Stipends	184,299		184,299	111,547	40,420	32,332	184,299	-
\$ 6,176,488	\$ 6,111,794	\$ 6,239,015		Sub-Total Non-Certified Salaries	\$ 6,393,207	\$ -	\$ 6,393,207	\$ 3,682,230	\$ 2,273,346	\$ 228,230	\$ 6,183,807	\$ 209,399
								57.6%	35.6%	3.6%	96.7%	3.3%
				Other Non-Citified Salaries								
77,702	50,209	28,910	1213/122 3/1233	Non-Certified Substitutes	47,500		47,500	17,364	-	30,136	47,500	-
217,202	163,643	135,970	1212/22/ 38/42/52 /62	Overtime	203,700		203,700	95,659	-	108,041	203,700	-
121,616	155,964	104,948	1268	Summer Work-Non-Cert.	162,974		162,991	122,850	-	40,141	162,991	-
-	-	-	1270	Salary Differential	-		-	-	-	-	-	-
264,365	202	-	1295	School Van Drivers	-	-	-	-	-	-	-	-
\$ 680,885	\$ 370,019	\$ 269,828		Sub-Total Other Salaries	\$ 414,174	\$ -	\$ 414,191	\$ 235,873	\$ -	\$ 178,318	\$ 414,191	-
								56.9%	0.0%	43.1%	100.0%	0.0%
\$ 32,286,495	\$ 32,247,621	\$ 32,338,250		TOTAL SALARIES	\$ 33,625,349	\$ -	\$ 33,625,366	\$ 18,991,145	\$ 13,053,386	\$ 1,165,312	\$ 33,209,843	\$ 415,523
					3.98%			56.5%	38.8%	3.5%	98.8%	1.2%

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				Benefits (2000's)								
7,478,831	7,790,363	8,324,773	2000	Health Insurance	8,982,394		8,982,394	6,370,951	2,142,474	-	8,513,425	468,969
(1,302,538)	(1,361,419)	(1,438,037)	2022	Premium Cost Share	(1,599,744)		(1,599,744)	(938,409)	-	(552,636)	(1,491,045)	(108,699)
575,004	552,072	562,991	2001	Social Security	493,274		493,274	325,955	-	167,319	493,274	-
465,995	460,986	464,653	2002	Medicare	496,891		496,891	268,886	-	228,005	496,891	-
248,136	205,411	175,279	2003	Workers Compensation	190,868		190,868	175,275	-	-	175,275	15,594
7,395	60,043	56,973	2004	Unemployment Compensation	49,066		49,066	25,494	23,572	-	49,066	-
247,561	315,665	468,582	2005	Early Retirement Incentive	-		-	-	149,718	-	149,718	(149,718)
922,605	1,088,303	1,072,696	2007	Pension Contributions	1,200,471		1,200,471	722,220	30,290	447,962	1,200,471	-
70,000	58,565	75,005	2010	Tuition Reimbursement	80,000		80,000	-	-	80,000	80,000	-
63,868	64,926	63,528	2011-12	Life Insurance	67,600		67,600	42,482	24,670	448	67,600	-
-	24,556	86,591	2014	Sick Bank	45,000		45,000	4,073	-	40,927	45,000	-
8,776,857	\$9,259,470	\$9,913,035		TOTAL BENEFITS	\$10,005,820	\$0	\$10,005,820	\$6,996,926	\$2,370,725	\$412,024	\$9,779,675	\$226,146
		1			0.94%			69.9%	23.7%	4.1%	97.7%	
				Professional & Technical Services (3000s)								
271,992	195,184	174,773	3210	Contracted Services Educational	335,700		335,700	271,676	203,563	(139,539)	335,700	-
141,932	265,218	139,888	220/3221	Consulting Services	216,268		216,268	70,282	52,760	93,226	216,268	-
92,231	80,956	93,201	3235	Testing	84,250		84,250	44,812	42,024	(2,585)	84,250	-
183,616	217,617	210,355	3239	Other Pupil Services	182,085		182,085	5,783	-	176,302	182,085	-
75,010	72,230	220,134	3303	Management Services	69,370		69,370	44,442	20,841	4,087	69,370	-
4,615	2,335	2,015	3304	License Fees-Facilities	3,500		3,500	1,675	900	925	3,500	-
197,578	237,145	204,996	3306	Legal Fees-SPED	240,000		240,000	107,743	132,057	200	240,000	-
95,587	186,270	164,948	3306	Legal Fees- Districtwide	150,000		150,000	85,796	64,204	-	150,000	-
88,934	68,638	83,425	3308	Police/Fire	109,007		109,007	39,856	62,406	6,745	109,007	-
169,754	148,442	72,208	3309	Professional Technical Services	128,314		128,314	24,476	13,792	90,046	128,314	-
48,649	52,049	21,917	3310	Sports Officials	52,364		52,364	-	-	52,364	52,364	-
1,369,896	\$ 1,526,084	\$ 1,387,859		TOTAL PROF. & TECH SERVICES	\$ 1,570,858	\$ -	\$ 1,570,858	\$ 696,541	\$ 592,546	\$ 281,770	\$ 1,570,858	\$ -
								44.3%	37.7%	17.9%	100.0%	

WESTON PUBLIC SCHOOLS

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2018-2019 Year-End Expense	2019-2020 Year-End Expense	2020-2021 Year-End Expense	Object Code	Description	2021-2022 Adopted Budget	2021-2022 Budget Transfers	2021-2022 Adjusted Budget	2021-2022 YTD Expended	2021-2022 Encumbered	2021-2022 Anticipated	2021-2022 Projected To EOY	2021-2022 Balance Available
				Property Services (4000s)								
597,775	746,875	848,529	4200	Cleaning Services	883,031		883,031	562,065	297,623	9,348	869,036	13,995
49,293	40,741	39,855	4202	Rubbish Removal	49,825		49,825	17,008	32,817	-	49,825	-
106,598	95,688	68,366	4302	Equipment Repairs	151,239		151,239	29,384	38,822	83,033	151,239	-
386,336	260,100	150,940	4400	Equipment Rental	153,963		153,963	85,745	65,938	2,280	153,963	-
4,277	4,397	4,924	4401	Rental of Facilities	4,675		4,675	3,168	1,620	-	4,788	(113)
210,868	198,222	123,415	4500	Repair Allowance	200,000		200,000	20,942	17,118	161,940	200,000	-
571,695	122,560	70,923	4509	Septic Cleaning	-		-	-	-	-	-	-
41,369	30,540	64,302	4514	Fire Alarm System	32,000		32,000	24,574	750	6,676	32,000	-
89,579	93,262	96,889	4518	Sewer System Plant Maintenance	160,764		160,764	70,349	90,415	-	160,764	-
50,316	120,757	121,482	4520	Service Contracts	142,688		142,688	73,173	48,030	21,484	142,688	-
64,609	60,393	58,389	4530	Parks & Recreation	67,579		67,579	13,933	53,646	-	67,579	-
8,550	2,010	-	4533	Glass Replacement	-		-	-	-	-	-	-
13,330	-	-	4534	Roof Repair	12,000		12,000	-	-	12,000	12,000	-
21,020	21,756	23,746	4539	Energy Management System	24,724		24,724	24,803	-	-	24,803	(79)
12,035	153,145	13,835	4540	Athletic Facilities Repairs	29,500		29,500	6,162	8,344	14,994	29,500	-
125,157	181,299	143,652	4541- 42/4550	Contracted Services	186,270		186,270	77,180	67,638	41,452	186,270	-
10,500	4,800	-	4543	Paving	9,800		9,800	-	-	9,800	9,800	-
39,151	17,370	53,702	4600	Special Projects	-		-	-	-	-	-	-
9,456	12,730	3,475	4602	Tree Service	7,500		7,500	-	-	7,500	7,500	-
-	9,032	9,450	4604	Snow Plowing	10,500		10,500	-	2,336	8,164	10,500	-
1,178	1,081	1,252	4605	Signage	1,500		1,500	802	-	698	1,500	-
334	7,398	-	4610	Playground Repairs	-		-	-	-	-	-	-
20,031	81,552	81,552	4701	Security System Monitoring	82,135		82,135	70,516	11,035	583	82,135	-
5,620	9,966	5,936	4702	Locks/Keys	8,500		8,500	948	3,024	4,528	8,500	-
2,439,077	\$ 2,275,674	\$ 1,984,614		TOTAL PROPERTY SERVICES	\$ 2,218,193	\$ -	\$ 2,218,193	\$ 1,080,753	\$ 739,157	\$ 384,481	\$ 2,204,390	\$ 13,803
								48.7%	33.3%	17.3%	99.4%	

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2018-2019 Year-End Expense	2019-2020 Year-End Expense	2020-2021 Year-End Expense	Object Code	Description	2021-2022 Adopted Budget	2021-2022 Budget Transfers	2021-2022 Adjusted Budget	2021-2022 YTD Expended	2021-2022 Encumbered	2021-2022 Anticipated	2021-2022 Projected To EOY	2021-2022 Balance Available
				Other Services (5000s)								
1,305,393	1,252,415	1,509,158	5100	Regular Transportation	1,582,458		1,582,458	1,530,213	32,422	19,823	1,582,458	-
85,138	685,161	490,473	5101	SPEd Transportation	778,444		778,444	484,033	307,593	(13,182)	778,444	-
90,340	61,557	54,105	5104	Athletic Transportation	101,546		101,546	50,559	41,787	9,200	101,546	-
11,237	6,816	-	5105	Extra-Curricular Transportation	17,020		17,020	51	-	16,969	17,020	-
103,121	91,051	67,457	5112	Diesel & Gasoline	83,988		83,988	39,594	52,906	-	92,500	(8,512)
93,719	70,605	89,784	5200	General Liability Insurance	103,389		103,389	103,321	-	-	103,321	68
22,529	16,650	16,650	5202	Athletic Insurance	17,483		17,483	15,525	-	-	15,525	1,958
110,645	96,485	97,536	5205	Property Insurance	102,413		102,413	100,707	-	-	100,707	1,706
115,430	91,922	87,620	5300	Communications	91,355		91,355	54,996	32,085	4,274	91,355	-
28,676	32,786	30,801	5400	Postage	33,144		33,144	22,472	7,808	2,865	33,144	-
4,099	5,964	2,592	5500	Advertising	6,000		6,000	615	3,740	1,645	6,000	-
14,991	16,281	14,386	5501	Printing	29,989		29,989	10,739	5,177	14,073	29,989	-
1,224,097	1,143,427	1,528,352	5600	Out of District Tuition	2,048,562		2,048,562	1,009,333	1,036,514	2,715	2,048,562	-
1,560,894	1,242,870	1,044,742	5601	Tuition Settlements	1,150,000		1,150,000	265,005	637,669	247,327	1,150,000	-
280,500	286,110	286,110	5605	Tuition - ESS Contract	(5,860)		(5,860)	-	-	(5,860)	(5,860)	-
			5800,580									
41,687	44,827	29,716	2-5880	Travel & Conference	44,312		44,312	12,997	2,443	28,872	44,312	-
12,868	8,258	6,106	5801	Mileage Reimbursement	11,365		11,365	1,600	196	9,569	11,365	-
15,172	2,528	3,190	5900	Other Purchased Services	6,840		6,840	697	3,684	2,459	6,840	-
5,120,537	\$ 5,155,714	\$ 5,358,780		TOAL OTHER SERVICES	\$ 6,202,448	\$ -	\$ 6,202,448	\$ 3,702,457	\$ 2,164,023	\$ 340,748	\$ 6,207,229	\$ (4,781)
								59.7%	34.9%	5.5%	100.1%	
				Supplies & Materials (6000's)								
490,336	449,521	418,014	6110	Materials	482,112		482,112	201,662	134,641	145,808	482,112	-
26,770	21,452	17,064	6120	Office Materials	33,465		33,465	9,820	12,965	10,680	33,465	-
183,156	143,209	144,591	6130	Maintenance Materials	181,624		181,624	67,201	48,841	65,582	181,624	-
59,514	88,739	38,155	6131	Custodial Materials	78,348		78,348	42,332	16,096	19,920	78,348	-
18,616	16,200	12,891	6132	Security Materials	17,184		17,184	13,572	2,405	1,208	17,184	-
463,940	467,463	489,133	6140	Software	517,976		517,976	476,464	31,934	9,577	517,976	-
153,849	163,396	324,134	6410	Books	105,220		105,220	50,577	27,169	27,474	105,220	-
379,379	338,642	358,623	6510	Heating Oil	402,574		402,574	183,895	218,679	-	402,574	-
646,742	619,849	705,182	6520	Electricity	678,638		678,638	414,105	343,461	-	757,565	(78,928)
1,988	1,745	1,431	6530	Propane gas	3,000		3,000	1,080	1,720	200	3,000	-
2,424,290	\$ 2,310,217	\$ 2,509,218		TOTAL SUPPLIES & MATERIALS	\$ 2,500,140	\$ -	\$ 2,500,140	\$ 1,460,708	\$ 837,910	\$ 280,449	\$ 2,579,068	\$ (78,928)
								58.4%	33.5%	11.2%	103.2%	

WESTON PUBLIC SCHOOLS

FY22 FINANCIAL REPORT

February 28, 2022

Period: 8 of 12

2018-2019 Year-End Expense	2019-2020 Year-End Expense	2020-2021 Year-End Expense	Object Code	Description	2021-2022 Adopted Budget	2021-2022 Budget Transfers	2021-2022 Adjusted Budget	2021-2022 YTD Expended	2021-2022 Encumbered	2021-2022 Anticipated	2021-2022 Projected To EOY	2021-2022 Balance Available
				Equipment (7000's)								
491,849	472,391	629,395	7300	Equipment	127,750		127,750	304,626	2,147	7,418	314,191	(186,441)
\$ 491,849	\$ 472,391	\$ 629,395		TOTAL EQUIPMENT	\$ 127,750	\$ -	\$ 127,750	\$ 304,626	\$ 2,147	\$ 7,418	\$ 314,191	\$ (186,441)
								238.5%	1.7%	5.8%	245.9%	
				Other Objects (8000's)								
80,845	91,658	80,424	8100	Dues, Fees and Memberships	97,310		97,310	79,031	7,049	11,230	97,310	-
25,969	21,888	20,110	8900	Other Objects	24,895		24,895	13,923	2,787	8,185	24,895	-
\$ 106,814	\$ 113,546	\$ 100,534		TOTAL OTHER OBJECTS	\$ 122,205	\$ -	\$ 122,205	\$ 92,954	\$ 9,836	\$ 19,415	\$ 122,205	\$ -
								76.1%	8.0%	15.9%	100.0%	
				Revenues (9000's)								
(124,228)	(102,106)	(22,498)	9200	Technology Revenue	(29,042)		(29,042)	(29,042)	-	0	(29,042)	-
(73,440)	(60,515)	(61,920)	9201	Participation Fees, Athletics	(67,704)		(67,704)	(53,400)	8,649	(22,953)	(67,704)	-
(20,127)	(15,914)	-	9202	Gate Receipts, Athletics	(14,500)		(14,500)	-	-	(14,500)	(14,500)	-
		(134,377)	9204	Transportation Credits	-		-	(49,231)	-	49,231	-	-
(578,611)	(655,410)	(859,340)	9205	Excess Cost SPED	(794,074)		(794,074)	(374,605)	-	(301,719)	(676,324)	(117,750)
(87,101)	(89,626)	(74,625)	9206	Pre School Tuition SPED	(105,000)		(105,000)	(54,061)	-	(13,984)	(68,045)	(36,955)
(28,822)	(68,171)	(76,283)	9207	Regular Ed. Tuition	(39,924)		(39,924)	(62,101)	-	(14,899)	(77,000)	37,076
(44,580)	(46,817)	(37,813)	9208	Revenue from Town for Fields	(42,681)		(42,681)	(13,252)	-	(29,429)	(42,681)	-
(30,000)	(39,600)	(11,000)	9209	Parking Fees	(45,000)		(45,000)	-	-	(45,000)	(45,000)	-
(65,983)	(24,112)	(14,161)	9210	Theater Receipts	(60,250)		(60,250)	(15,260)	-	(44,990)	(60,250)	-
(15,500)	(2,706)	-	9212	Facility Use Rental	(17,500)		(17,500)	-	-	(17,500)	(17,500)	-
(690)	(6,947)	(6,815)	9215	Medicaid Revenue	(6,000)		(6,000)	(2,222)	-	(3,778)	(6,000)	-
					(81,000)		(81,000)	-	-	(81,000)	(81,000)	-
(\$1,069,082)	(\$1,111,924)	(\$1,298,832)			(\$1,302,675)	\$0	(\$1,302,675)	(\$653,175)	\$8,649	(\$540,520)	(\$1,185,046)	(\$117,629)
51,946,733	\$ 52,248,792	\$ 52,922,852		GRAND TOTAL	\$ 55,070,089	\$ -	\$ 55,070,106	\$ 32,672,935	\$ 19,778,379	\$ 2,351,097	\$ 54,802,412	\$267,694
								59.33%	35.91%	4.27%	99.51%	0.49%

FY 22-23 Proposed Operating Budget Mitigation as of 3-11-22

Operating Budget:

FY 21-22 Adopted Budget	55,070,070	
FY 22-23 BOE requested Budget as of 1-25-22	56,976,717	3.46%

Budget Adjustment

Health Insurance correction and additional increase (1.5% to 8%)	(204,349)	
Premium Cost Share adjustment	24,813	
Workers Comp & Other Insurance	31,100	
	(148,436)	-0.27%

Pre-Purchase/Pay from FY 21 Unexpended Funds:

<u>Curriculum & Instruction Books</u>		
WHS Spanish Levels 1-4 digital licenses	(7,300)	
Grades 7 and 8 Social Studies digital textbooks	(34,020)	
Algebra 2 digital textbook 6-year license	(12,720)	
Grades 6-8 Science digital license	(21,000)	
Grade K Mathematics Books	(8,000)	
	(83,040)	-0.15%

Total Proposed Adjustment	(231,476)	-0.42%
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FY 22 Revised Budget Request	\$ 56,745,241	3.04%
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YOY increase	\$ 1,675,171	3.04%
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March 11, 2021

TO: Financial, Facilities and Operations Committee

FROM: Phillip Cross, Director of Finance and Operations

SUBJECT: FY 23 Proposed Operating Budget Mitigation and Other Adjustments

Adjustments

Health Insurance – We mentioned in a previous meeting the State’s preliminary premium rate increase for FY 22-23 is 8%. Our budget request assumes a premium increase of 6.5%.

After a recent review, we have reduced the anticipated retiree census. In addition, we have corrected formula errors. After these changes and increasing the anticipated annual premiums by 1.5%, health insurance will be reduced by \$204,349. The increase premiums and census change will result in a net reduction to employee contribution by \$24,413.

Workers Comp & Other Insurance – Based on guidance from the Insurance Broker, the anticipated premiums will be increased by \$31,100.

Mitigation

We are proposing that unexpended funds be used to pre-purchase Curriculum & Instruction Text Books - \$83,040

Budget Impact

The adjustments and mitigation plan will reduce the requested budget to \$56,745,241 a reduction of \$231,476 or 0.42%.

Minutes
Financial, Facilities & Operations Committee
February 11, 2022

Present:

Anthony Pesco, Committee Chair
Melissa Walker, Committee Member
Peter Gordon, Committee Member
Lisa Wolak, Superintendent of Schools
Phil Cross, Director of Finance and Operations
Mike DelMastro, Director of Facilities

Guests:

Richard Wolf, Weston Building Committee

The meeting was called to order by Mr. Pesco at 9:02 a.m.

The Committee discussed the following items regarding an update of facilities and grounds maintenance:

- Mr. DelMastro reported that it was a quiet month overall with just routine maintenance taking place. Regarding the high school old gym air handler project, he has still not received the information he needed from Modern Mechanical, so he contacted Mulvaney instead, and they will provide a material list and labor cost. Regarding Revson field, Mr. DelMastro added that late February or early March is when the field is prepared for the Spring season.
- Mr. Cross reported that if the District decides to follow a mask optional policy, there is nothing from a facilities perspective that would need to be changed or enhanced, as the District has been practicing mitigating strategies since the pandemic began.

The Committee discussed the following items regarding the Town of Weston Optimization Committee:

- Mr. Pesco reported that Tecton is continuing to work with administration and at the next meeting of the Optimization Committee they are going to present a couple of broad options. These options range from renovating existing schools to building a new middle school. Renovating buildings would be the most difficult option since there is not a lot of swing space on campus where students can be housed while construction is ongoing. If

new buildings are constructed, students can remain at their current locations until construction is complete, but this is the more costly option. Any renovations would be completed piecemeal over several years.

The Committee discussed the following items regarding the monthly financial update (through November) including internal services fund (for dental):

- Mr. Cross reported that the current projected end-of-year balance is \$191,593. Although this is a surplus, he did add that there are still uncertainties that exist that could change the projection. The main drivers of this surplus are the salaries and benefits line. Based on current trends, the District has reduced the anticipated expenditures for bus aides and homebound tutors. Additionally, the current and projected health insurance census is lower than budgeted. The District has also seen a net increase in tuition revenue.
- Mr. Cross reported that the supplies line is over budget, mainly due to an increased usage in electricity. With normal activities resuming, there has been a significant usage increase at the high school. In addition, the District's year-over-year credit from excess solar generation is lower, due in part to several months of overcast weather during the peak generation period.
- Regarding the internal services fund, Mr. Cross reported that after December's claims increase, claims have returned to their average levels. The estimated fund balance for the end of the year is \$388,986.

The Committee discussed the following items regarding the FY23 budget:

- Mr. Cross informed the Committee that he would like to use the FY22 surplus to help mitigate some of the FY23 budget. The FY23 budget includes a large request for textbooks which Mr. Cross is suggesting be pre-purchased this year with the surplus. Any funds leftover from the purchase can be used to partially pay for the duct cleaning project. Even if the duct cleaning project cannot be completed this year due to timing, the money can still be encumbered for next year.
- Regarding benefits, Mr. Cross reported that the District had received early indication from the State that the rate for health insurance next year would be very good. After the Board of Education voted on the budget however, the State revised its forecast and reported that the increase for next year will be 8%. Based on the initial report from the State, the District budgeted a 6.5% increase. Every indication is that the State plan rate will continue to increase, and it is becoming untenable for the District to remain on it. The District will need to decide if it moves to a self-insured or fully insured plan. The impact to the budget of this increase is approximately \$120,000. Mr. Cross suggested that he invite the District's insurance consultant to come in to review the District's options with the Board.

- Mr. Cross will present these known changes and mitigation strategies at the next Board of Education meeting. At the Board of Finance budget meeting in March, the District will present the budget as approved by the Board, and then share its concerns with the Board of Finance.

The Committee discussed the following regarding approval of the January minutes:

- The January minutes were approved without changes.

There being no further business to discuss, the meeting adjourned at 9:44 a.m.

Respectfully submitted:

Andrew Galli

Administrative Assistant to the Director of Finance and Operations