

October Finance Committee Meeting

Friday, October 15, 2021 10:00 AM

Google Meets, Dial In Number: 567-316-0644, Passcode: 372 887 824, 24 School Road, Weston, CT 06883-1623

I. FY 22 Monthly Financial Update (through September) Including Internal Services Fund (for Dental)

II. Review of FY23 Budget Calendar

III. Review of FY23 Budget Assumptions

IV. Approval of September Minutes

V. Other Business

WESTON PUBLIC SCHOOLS

FY22 FINANCIAL REPORT

September 30, 2021

Period: 3 of 12

2018-2019 Year-End Expense	2019-2020 Year-End Expense	2020-2021 Year-End Expense	Object Code	Description	2021-2022 Adopted Budget	2021-2022 Budget Transfers	2021-2022 Adjusted Budget	2021-2022 YTD Expended	2021-2022 Encumbered	2021-2022 Anticipated	2021-2022 Projected To EOY	2021-2022 Balance Available
Salaries & Wages (1000s)												
2,958,120	2,940,692	2,721,241	1110	Administrators	2,884,435		2,884,435	744,512	2,172,929		2,917,441	(33,006)
14,000,983	14,458,759	13,925,352	1111	Regular Ed. Teachers	14,672,295		14,672,295	1,741,266	12,827,767	103,262	14,672,295	-
2,261,144	2,279,850	2,372,055	1112	Special Ed. Teachers	2,431,872		2,431,872	281,047	2,066,699	84,126	2,431,872	-
1,100,515	1,020,707	1,031,899	1113	Guidance	1,059,981		1,059,981	114,185	885,360	-	999,545	60,436
441,883	472,621	503,136	1114	Psychologist	512,216		512,216	60,731	451,485	-	512,216	-
146,140	193,946	162,383	1115	Social Worker	240,713		240,713	29,404	211,312	-	240,716	(3)
544,236	517,368	555,781	1116	Speech & Hearing	586,443		586,443	67,836	401,558	72,192	541,586	44,857
766,769	758,161	1,046,642	1117	Academic Assistants	1,237,002		1,237,002	129,086	1,017,371	62,430	1,208,887	28,115
201,820	205,471	210,287	1118	Talented & Gifted	201,026		201,026	27,272	142,414	-	169,686	31,340
508,457	399,004	412,193	1119	Library/Media	419,199		419,199	49,087	354,490	-	403,577	15,622
117,832	59,505	47,413	1135	Transition Coordinator	51,760		51,760	5,375	41,212	-	46,587	5,173
827,912	824,102	785,011	1139	Certified Stipends	864,406		864,406	93,360	162,239	608,807	864,406	-
557,734	584,428	577,980	1140	Academic Leader (CIL's)	596,640		596,640	72,237	514,753	-	586,990	9,650
1,136	371	1,779	1141	Mentor Teacher	3,000		3,000	0	0	3,000	3,000	-
260,096	272,612	277,908	1142	Behavioral Analyst	283,330		283,330	29,416	202,258	-	231,674	51,656
-	44,359	45,069	1145	English Language Learner	45,855		45,855	5,289	40,546	0	45,835	20
\$ 24,694,776	\$ 25,031,956	\$ 24,676,129		Sub-Total Certified Salaries	\$ 26,090,173	\$ -	\$ 26,090,173	\$ 3,450,102	\$ 21,492,393	\$ 933,817	\$ 25,876,312	213,860
					5.73%			13.2%	82.4%	3.6%	99.2%	0.8%
Other Certified Salaries												
78,442	55,905	28,996	1131	Homebound Tutor	114,500		114,500	7,858	-	106,642	114,500	-
-	-	-	1136	Degree Level Change	63,520		63,520	-	-	15,560	15,560	47,960
235,636	147,029	164,963	1137	Substitute Teacher	178,801		178,801	5,832	-	172,969	178,801	-
174,525	185,735	243,990	1138	Summer Work -Certified Staff	164,800		164,800	180,897	-	-	180,897	(16,097)
137,378	136,838	106,600	1143	Building Substitutes	203,175		203,175	4,400	103,100	95,675	203,175	-
108,364	208,344	608,730	1144	Long term Substitute	118,000		118,000	4,412	-	113,588	118,000	-
-	-	-	1160	Turnover Savings	(115,000)		(115,000)	-	-	-	-	(115,000)
\$ 734,345	\$ 733,851	\$ 1,153,278		Sub-Total Other Certified Salaries	\$ 727,796	\$ -	\$ 727,796	\$ 203,399	\$ 103,100	\$ 504,434	\$ 810,933	(\$83,137)

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				Non-Certified Salaries								
402,812	406,422	373,111	1210	Non-Cert. Supervisors	381,306		381,306	87,374	294,133	-	381,506	(200)
165,325	215,220	234,060	1211	Nurses	226,804		226,804	29,203	197,601	-	226,804	-
282,664	295,567	297,217	1215	Occupational Therapist	312,724		312,724	33,421	278,802	502	312,724	-
1,385,590	1,267,185	1,199,438	1221	Secretarial	1,302,616		1,302,616	222,410	934,130	56,827	1,213,366	89,250
1,681,669	1,761,865	1,837,631	1231	Para Educators	1,896,850		1,896,850	217,362	1,534,919	144,568	1,896,850	-
185,209	165,721	129,307	1234	Bus Aides	200,000		200,000	20,336	-	179,664	200,000	-
523,875	525,426	600,663	1235	Technicians	501,502		501,502	106,159	368,413	-	474,572	26,930
58,429	61,021	61,157	1237	Vocational Specialist	62,421		62,421	4,065	58,502	-	62,567	(146)
236,482	239,373	246,331	1241	Safety Monitors	251,742		251,742	30,415	216,980	-	247,395	4,347
483,773	476,898	509,851	1251	Custodians	511,351		511,351	96,192	400,951	-	497,143	14,208
538,862	455,850	492,769	1261	Maintenance Mechanics & Grounds	469,629		469,629	97,165	372,468	-	469,633	(4)
80,700	72,573	74,781	1269	Athletic Support Staff	91,963		91,963	7,421	-	84,542	91,963	-
151,098	168,675	182,698	1280	Non Certified Stipends	184,299		184,299	18,878	85,069	80,352	184,299	-
\$ 6,176,488	\$ 6,111,794	\$ 6,239,015		Sub-Total Non-Certified Salaries	\$ 6,393,207	\$ -	\$ 6,393,207	\$ 970,401	\$ 4,741,966	\$ 546,455	\$ 6,258,822	\$ 134,384
								15.2%	74.2%	8.5%	97.9%	2.1%
				Other Non-Certified Salaries								
77,702	50,209	28,910	1213/1223/ 1233	Non-Certified Substitutes	47,500		47,500	1,431	-	46,069	47,500	-
217,202	163,643	135,970	1212/22/38 /42/52/62	Overtime	203,700		203,700	14,061	-	189,639	203,700	-
121,616	155,964	104,948	1268	Summer Work-Non-Cert.	162,974		162,974	122,481	-	40,493	162,974	-
-	-	-	1270	Salary Differential	-		-	-	-	-	-	-
264,365	202	-	1295	School Van Drivers	-	-	-	-	-	-	-	-
\$ 680,885	\$ 370,019	\$ 269,828		Sub-Total Other Salaries	\$ 414,174	\$ -	\$ 414,174	\$ 137,973	\$ -	\$ 276,201	\$ 414,174	\$ 0
								33.3%	0.0%	66.7%	100.0%	0.0%
\$ 32,286,495	\$ 32,247,621	\$ 32,338,250		TOTAL SALARIES	\$ 33,625,349	\$ -	\$ 33,625,349	\$ 4,761,876	\$ 26,337,459	\$ 2,260,907	\$ 33,360,242	\$ 265,107
					3.98%			14.2%	78.3%	6.7%	99.2%	0.8%

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				Benefits (2000's)								
7,478,831	7,790,363	8,324,773	2000	Health Insurance	8,982,394		8,982,394	2,132,382	6,449,125	400,888	8,982,394	-
(1,302,538)	(1,361,419)	(1,438,037)	2022	Premium Cost Share	(1,599,744)		(1,599,744)	(187,386)	-	(1,412,358)	(1,599,744)	-
575,004	552,072	562,991	2001	Social Security	493,274		493,274	98,999	-	394,276	493,274	-
465,995	460,986	464,653	2002	Medicare	496,891		496,891	68,718	-	428,172	496,891	-
248,136	205,411	175,279	2003	Workers Compensation	190,868		190,868	175,275	-	15,594	190,868	-
7,395	60,043	56,973	2004	Unemployment Compensation	49,066		49,066	-	49,066	-	49,066	-
247,561	315,665	468,582	2005	Early Retirement Incentive	-		-	-	149,719	-	149,719.00	(149,719)
922,605	1,088,303	1,072,696	2007	Pension Contributions	1,200,471		1,200,471	205,955	30,290	964,226	1,200,471	-
70,000	58,565	75,005	2010	Tuition Reimbursement	80,000		80,000	-	-	80,000	80,000	-
63,868	64,926	63,528	2011-12	Life Insurance	67,600		67,600	15,671	51,481	448	67,600	-
-	24,556	86,591	2014	Sick Bank	45,000		45,000	-	-	45,000	45,000	-
8,776,857	\$9,259,470	\$9,913,035		TOTAL BENEFITS	\$10,005,820	\$0	\$10,005,820	\$2,509,614	\$6,729,681	\$916,245	\$10,155,539	(\$149,719)
		1			0.94%			25.1%	67.3%	9.2%	101.5%	
				Professional & Technical Services (3000s)								
271,992	195,184	174,773	3210	Contracted Services Educational	335,700		335,700	57,059	314,301	(35,660)	335,700	-
141,932	265,218	139,888	3220/3221	Consulting Services	216,268		216,268	22,585	98,550	95,133	216,268	-
92,231	80,956	93,201	3235	Testing	84,250		84,250	22,224	9,859	52,167	84,250	-
183,616	217,617	210,355	3239	Other Pupil Services	182,085		182,085	-	-	182,085	182,085	-
75,010	72,230	220,134	3303	Management Services	69,370		69,370	13,632	45,622	10,117	69,370	-
4,615	2,335	2,015	3304	License Fees-Facilities	3,500		3,500	555	2,020	925	3,500	-
95,587	186,270	164,948	3306	Legal Fees- Districtwide	150,000		150,000	6,103	143,897	-	150,000	-
197,578	237,145	204,996		Legal Fees-SPED	240,000		240,000	34,417	205,383	200.00	240,000	-
88,934	68,638	83,425	3308	Police/Fire	109,007		109,007	-	101,012	7,995	109,007	-
169,754	148,442	72,208	3309	Professional Technical Services	128,314		128,314	3,875	10,000	114,439	128,314	-
48,649	52,049	21,917	3310	Sports Officials	52,364		52,364	-	-	52,364	52,364	-
1,369,896	\$ 1,526,084	\$ 1,387,859		TOTAL PROF. & TECH SERVICES	\$ 1,570,858	\$ -	\$ 1,570,858	\$ 160,450	\$ 930,643	\$ 479,764	\$ 1,570,858	\$ -
								10.2%	59.2%	30.5%	100.0%	

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				Property Services (4000s)								
597,775	746,875	848,529	4200	Cleaning Services	883,031		883,031	218,258	655,425	9,348	883,031	-
49,293	40,741	39,855	4202	Rubbish Removal	49,825		49,825	6,318	43,507	-	49,825	-
106,598	95,688	68,366	4302	Equipment Repairs	151,239		151,239	8,054	31,516	111,669	151,239	-
386,336	260,100	150,940	4400	Equipment Rental	153,963		153,963	23,395	128,288	2,280	153,963	-
4,277	4,397	4,924	4401	Rental of Facilities	4,675		4,675	792	396	3,487	4,675	-
210,868	198,222	123,415	4500	Repair Allowance	200,000		200,000	-	14,788	185,212	200,000	-
571,695	122,560	70,923	4509	Septic Cleaning	-		-	-	-	-	-	-
41,369	30,540	64,302	4514	Fire Alarm System	32,000		32,000	-	8,100	23,900	32,000	-
89,579	93,262	96,889	4518	Sewer System Plant Maintenance	160,764		160,764	16,794	83,970	60,000	160,764	-
50,316	120,757	121,482	4520	Service Contracts	142,688		142,688	44,830	68,295	29,564	142,688	-
64,609	60,393	58,389	4530	Parks & Recreation	67,579		67,579	-	67,579	-	67,579	-
8,550	2,010	-	4533	Glass Replacement	-		-	-	-	-	-	-
13,330	-	-	4534	Roof Repair	12,000		12,000	-	-	12,000	12,000	-
21,020	21,756	23,746	4539	Energy Management System	24,724		24,724	12,022	-	12,702	24,724	-
13,366	145,134	6,956	4540	Athletic Facilities Repairs	20,000		20,000	-	1,495	18,505	20,000	-
125,157	181,299	143,652	4541- 42/4550	Contracted Services	186,270		186,270	22,087	81,305	82,878	186,270	-
10,500	4,800	-	4543	Paving	9,800		9,800	-	-	9,800	9,800	-
39,151	17,370	53,702	4600	Special Projects	-		-	-	-	-	-	-
9,456	12,730	3,475	4602	Tree Service	7,500		7,500	-	-	7,500	7,500	-
-	9,032	9,450	4604	Snow Plowing	10,500		10,500	-	-	10,500	10,500	-
1,178	1,081	1,252	4605	Signage	1,500		1,500	802	-	698	1,500	-
(1,331)	8,011	6,880	4606	Sprinkler Repairs	9,500		9,500	1,769	4,031	3,700	9,500	-
334	7,398	-	4610	Playground Repairs	-		-	-	-	-	-	-
20,031	81,552	81,552	4701	Security System Monitoring	82,135		82,135	15,036	33,867	33,232	82,135	-
5,620	9,966	5,936	4702	Locks/Keys	8,500		8,500	-	1,500	7,000	8,500	-
2,439,077	\$ 2,275,674	\$ 1,984,614		TOTAL PROPERTY SERVICES	\$ 2,218,193	\$ -	\$ 2,218,193	\$ 370,157	\$ 1,224,062	\$ 623,975	\$ 2,218,193	\$ -
								16.7%	55.2%	28.1%	100.0%	

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				Other Services (5000s)								
1,305,393	1,252,415	1,509,158	5100	Regular Transportation	1,582,458		1,582,458	773,439	809,019	-	1,582,458	-
85,138	685,161	490,473	5101	SPED Transportation	778,444		778,444	246,256	526,585	5,603	778,444	-
90,340	61,557	54,105	5104	Athletic Transportation	101,546		101,546	1,533	90,814	9,200	101,546	-
11,237	6,816	-	5105	Extra-Curricular Transportation	17,020		17,020	-	-	17,020	17,020	-
103,121	91,051	67,457	5112	Diesel & Gasoline	83,988		83,988	-	56,374	27,615	83,988	-
93,719	70,605	89,784	5200	General Liability Insurance	103,389		103,389	22,899	80,490	0	103,389	-
22,529	16,650	16,650	5202	Athletic Insurance	17,483		17,483	15,525	-	1,958	17,483	-
110,645	96,485	97,536	5205	Property Insurance	102,413		102,413	100,707	-	1,706	102,413	-
115,430	91,922	87,620	5300	Communications	91,355		91,355	13,166	73,932	4,257	91,355	-
28,676	32,786	30,801	5400	Postage	33,144		33,144	6,821	23,879	2,443.98	33,144	-
4,099	5,964	2,592	5500	Advertising	6,000		6,000	615	-	5,385	6,000	-
14,991	16,281	14,386	5501	Printing	29,989		29,989	7,915	3,434	18,640	29,989	-
1,224,097	1,143,427	1,528,352	5600	Out of District Tuition	2,048,562		2,048,562	331,022	1,254,705	462,836	2,048,562	-
1,560,894	1,242,870	1,044,742	5601	Tuition Settlements	1,150,000		1,150,000	-	329,940	820,061	1,150,000	-
280,500	286,110	286,110	5605	Tuition - ESS Contract	(5,860)		(5,860)	-	-	(5,860)	(5,860)	-
41,687	44,827	29,716	5800,5802- 5880	Travel & Conference	44,312		44,312	6,497	6,424	31,391	44,312	-
12,868	8,258	6,106	5801	Mileage Reimbursement	11,365		11,365	600	-	10,765	11,365	-
15,172	2,528	3,190	5900	Other Purchased Services	6,840		6,840	225	4,075	2,540	6,840	-
5,120,537	\$ 5,155,714	\$ 5,358,780		TOAL OTHER SERVICES	\$ 6,202,448	\$ -	\$ 6,202,448	\$ 1,527,219	\$ 3,259,669	\$ 1,415,560	\$ 6,202,448	\$ -
								24.6%	52.6%	22.8%	100.0%	
				Supplies & Materials (6000's)								
490,336	449,521	418,014	6110	Materials	482,112		482,112	69,078	142,988	270,045	482,112	-
26,770	21,452	17,064	6120	Office Materials	33,465		33,465	1,573	17,783	14,109	33,465	-
183,156	143,209	144,591	6130	Maintenance Materials	181,624		181,624	21,181	76,561	83,882	181,624	-
59,514	88,739	38,155	6131	Custodial Materials	78,348		78,348	7,406	46,224	24,718	78,348	-
18,616	16,200	12,891	6132	Security Materials	17,184		17,184	2,780	2,000	12,404	17,184	-
463,940	467,463	489,133	6140	Software	517,976		517,976	388,318	73,122	56,536	517,976	-
153,849	163,396	324,134	6410	Books	105,220		105,220	6,357	36,380	62,483	105,220	-
379,379	338,642	358,623	6510	Heating Oil	402,574		402,574	27,203	375,371	-	402,574	-
646,742	619,849	705,182	6520	Electricity	678,638		678,638	33,187	645,450	-	678,638	-
1,988	1,745	1,431	6530	Propane gas	3,000		3,000	-	3,000	-	3,000	-
2,424,290	\$ 2,310,217	\$ 2,509,218		TOTAL SUPPLIES & MATERIALS	\$ 2,500,140	\$ -	\$ 2,500,140	\$ 557,084	\$ 1,418,879	\$ 524,177	\$ 2,500,140	\$ -
								22.3%	56.8%	21.0%	100.0%	

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				Equipment (7000's)								
491,849	472,391	629,395	7300	Equipment	127,750		127,750	292,702	2,000	-	294,702	(166,952)
\$ 491,849	\$ 472,391	\$ 629,395		TOTAL EQUIPMENT	\$ 127,750	\$ -	\$ 127,750	\$ 292,702	\$ 2,000	\$ -	\$ 294,702	\$ (166,952)
								229.1%	1.6%	0.0%	230.7%	
				Other Objects (8000's)								
80,845	91,658	80,424	8100	Dues, Fees and Memberships	97,310		97,310	61,916	2,812	32,582	97,310	-
25,969	21,888	20,110	8900	Other Objects	24,895		24,895	3,972	5,915	15,008	24,895	-
\$ 106,814	\$ 113,546	\$ 100,534		TOTAL OTHER OBJECTS	\$ 122,205	\$ -	\$ 122,205	\$ 65,888	\$ 8,727	\$ 47,590	\$ 122,205	\$ -
								53.9%	7.1%	38.9%	100.0%	
				Revenues (9000's)								
(124,228)	(102,106)	(22,498)	9200	Technology Revenue	(29,042)		(29,042)	(29,042)	-	0	(29,042)	-
(73,440)	(60,515)	(61,920)	9201	Participation Fees, Athletics	(67,704)		(67,704)	(30,600)	-	(37,104)	(67,704)	-
(20,127)	(15,914)	-	9202	Gate Receipts, Athletics	(14,500)		(14,500)	-	-	(14,500)	(14,500)	-
		(134,377)	9204	Transportation Credits	-		-	-	-	-	0	-
(578,611)	(655,410)	(859,340)	9205	Excess Cost SPED	(794,074)		(794,074)	-	-	(794,074)	(794,074)	-
(87,101)	(89,626)	(74,625)	9206	Pre School Tuition SPED	(105,000)		(105,000)	(6,500)	-	(98,500)	(105,000)	-
(28,822)	(68,171)	(76,283)	9207	Regular Ed. Tuition	(39,924)		(39,924)	(43,663)	-	3,739	(39,924)	-
(44,580)	(46,817)	(37,813)	9208	Revenue from Town for Fields	(42,681)		(42,681)	-	-	(42,681)	(42,681)	-
(30,000)	(39,600)	(11,000)	9209	Parking Fees	(45,000)		(45,000)	-	-	(45,000)	(45,000)	-
(65,983)	(24,112)	(14,161)	9210	Theater Receipts	(60,250)		(60,250)	-	-	(60,250)	(60,250)	-
(15,500)	(2,706)	-	9212	Facility Use Rental	(17,500)		(17,500)	-	-	(17,500)	(17,500)	-
(690)	(6,947)	(6,815)	9215	Medicaid Revenue	(6,000)		(6,000)	(323)	-	(5,677)	(6,000)	-
					(81,000)		(81,000)	-	-	(81,000)	(81,000)	-
(\$1,069,082)	(\$1,111,924)	(\$1,298,832)			(\$1,302,675)	\$0	(\$1,302,675)	(\$110,128)	\$0	(\$1,192,547)	(\$1,302,675)	\$0
51,946,734	\$ 52,248,792	\$ 52,922,852		GRAND TOTAL	\$ 55,070,089	\$ -	\$ 55,070,089	\$ 10,134,862	\$ 39,911,120	\$ 5,075,671	\$ 55,121,652	\$ (51,564)
								18.40%	72.47%	9.22%	100.09%	-0.09%



October 15, 2021

TO: BOE Finance Committee

FROM: Phillip Cross, Director of Finance and Operations

SUBJECT: September Financial Report for FY 21-22

Below is a summary report of the FY 22 Budget through September 30, 2021.

Object Series	FY 22 Adjusted Budget	FY 22 YTD Actuals	FY 22 Encumbrance	FY 22 Anticipated	FY 22 Projected to EOY	FY 22 Balance Available	Previous Month Balance
Salaries (1000's)	33,625,349	4,761,876	26,337,459	2,260,907	33,360,242	265,107	-
Benefits (2000's)	10,005,820	2,509,614	6,729,681	916,245	10,155,539	(149,719)	-
Professional Services	1,570,858	160,450	930,643	479,764	1,570,858	-	-
Property Services	2,218,193	370,157	1,224,062	623,975	2,218,193	-	-
Other Services (5000s)	6,202,448	1,527,219	3,259,669	1,415,560	6,202,448	-	-
Supplies (6000s)	2,500,140	557,084	1,418,879	524,177	2,500,140	-	-
Equipment (7000s)	127,750	292,702	2,000	-	294,702	(166,952)	(166,952)
Other Objects (8000s)	122,205	65,888	8,727	47,590	122,205	-	-
Revenue (9000s)	(1,302,675)	(110,128)	-	(1,192,547)	(1,302,675)	-	-
Total	55,070,089	10,134,862	39,911,120	5,075,671	55,121,652	(51,564)	(\$166,952)

SALARIES:

As of the third reporting period for FY 22, the salary accounts have a combined favorable balance of \$265,107. The accompanying spreadsheet provides a summary of the reason for the favorability.

There remains some fluidity in these accounts. We will make further refinements and will provide updates as they arise.

A few reminders:

ERIP Turnover savings - After the budget was approved the Board approved an Early Retirement Incentive plan for seven retirees. Based on an assumed replacement salary at the WTA wage scale of MA, step 7 or \$72,475, we projected savings before payment of \$290,571. The actual savings for this round of ERIP was \$150,296. After the incentive payment, the net savings for year 1 will be \$10,265.

Section Increase:

Because of an anticipated class size that would exceed BOE guidelines, an additional section was approved for the WIS. The section was approved without additional funding with the understanding that the administration will endeavor to find efficiencies to cover the additional cost.

Budget Salary Placeholder:

During budget development when there is an anticipated FTE change (increase or decrease), we have historically used the WTA wage scale of MA, step 7 or \$72,475. In the case of a FTE decrease, the specific staff member would be unknown until a later date.

We will review this placeholder in future budget cycles.

Other:

Position Category Change - Over the past years the demands of our human resources department has changed significantly. In addition, the District has been without an HR Director for a year. With the resignation of the former HR Manager, it was important to hire a seasoned professional with a strong background in HR. Because of this need, a discussion was had with the Board to change the category from general support to administration.

Position Eliminated –We are committed to an ongoing evaluation of our operations. With the student outcome at the forefront of our minds, we thoughtfully reviewed and ultimately decided to eliminate the ABACA position.

BENEFITS

ERIP – This is the unbudgeted payment for the program that was approved after the final budget. This will be offset by the savings achieved in year 1.

**WESTON PUBLIC SCHOOLS
INTERNAL SERVICES FUND
FOR HEALTH BENEFITS PROGRAM**

10/15/2021

Fiscal Year Ended

2022

STATEMENT OF REVENUES AND EXPENDITURES

Fund Balance -July 1, 2021 (Unaudited)

\$ 810,666

Revenues:

 General Fund Appropriation

\$ -

 Reimbursements

\$ -

 Total Contributions

\$ -

Total Revenues (A)

\$ -

Budgeted Expenditures

Delta Dental:

 Claims

\$ 397,726

 Administrative Fees

\$ 23,954

Total Health Plan Costs (B)

\$ 421,680

Net Change (A-B)

\$ (421,680)

Fund balance June 30, 2022 (Estimated)

\$ 388,986

Delta Dental- Actual Claims

Month	Claims & Fees
July	28,735
August	32,487
September	37,735
Total	\$ 98,957
Actual YTD Spend Rate	24.9%
Theoretical YTD Spend Rate	25.0%
YTD Theoretical variance %	-0.1%
YTD Theoretical variance \$	\$ 284

WESTON PUBLIC SCHOOLS
FY 22 Salary Variance -As of September 30, 2021

10/15/2021

Object-Description	Degree Change	Turnover Savings	Erip Turnover Savings	Section Increase	Additional/		New Assignment	Budgeted Placeholder	Position Change	Position Eliminated	Balance Available
					Reduced Fte	Fte					
<u>Certified Salaries</u>											
1110 Administration		72,766							(105,772)		(33,006)
1111 Salaries, Teachers	(6,072)	(28,278)	81,841	(93,270)	(41,060)	18,593	68,246				-
1112 Salaries, Special Ed. Tea	(8,140)	11,644	-	-	(3,504)	-	-				-
1113 Salaries, Guidance	-	60,436	-	-	-	-	-				60,436
1114 Salaries, Psychologist	-	-	-	-	-	-	-				-
1116 Salaries, Speech & Hearing	-	-	44,857	-	-	-	-				44,857
1117 Salaries, Academic Assist	(225)	5,177	-	-	-	(3,803)	26,966				28,116
1118 Salaries, TAG	-	-	-	-	-	-	31,340				31,340
1119 Salaries Library/Media	-	-	15,622	-	-	-	-				15,622
1135 Transition Coordinator	-	5,173	-	-	-	-	-				5,173
1140 Salaries, Academic Leader	(1,124)	-	7,976	-	-	2,792	-				9,645
1142 Behavioral Analyst		3,164								48,492	51,656
											-
											-
Total Certified	(15,560)	130,082	150,296	(93,270)	(44,564)	17,582	126,552	(105,772)	48,492	213,838	
<u>Other Salaries</u>											
1221 Secretarial								89,250			89,250
1235 Technicians		26,930									26,930
1241 Safety Monitors		4,347									4,347
1251 Custodians											-
1160 Budgeted Turnover Savings		(115,000)									(115,000)
Total Other	-	(83,723)	-	-	-	-	-	89,250	-	-	5,527
1136 Degree Level Change less than actual											47,960
Other Adjustments											(2,218)
Grand Total	(15,560)	46,359	150,296	(93,270)	(44,564)	17,582	126,552	(16,522)	48,492	265,107	

**Weston Public Schools
Budget Calendar -- FY 2023**

DRAFT

KEY:

- **Board of Education Meetings are underlined.**

10/13/21 (Fri.)	Director of Finance and Operations opens MUNIS budget module to schools and departments.
10/15/21 (Fri.)	Board of Education Finance Committee Meeting Review of Budget Calendar.
10/15/21 (Fri.)	Leadership Team receives draft copy of Budget Calendar.
10/18/21 (Mon.)	<u>Board of Education Meeting</u> Board Reviews and takes action on draft Budget Assumptions and Budget Calendar.
10/15-22/21	Schools and departments work on budgets and meet with the Director of Finance and Operations if necessary.
10/29/21 (Fri.)	School and program budget requests are due to Director of Finance and Operations from administrative staff (to be submitted earlier, if available).
11/1-5/21	Schools and Programs meet individually with Superintendent and Director of Finance.
11/10/21 (Wed.)	Building and central office Administrators discuss budget drafts
11/12/21 (Fri.)	Board of Education Finance Committee Meeting
11/22/21 (Mon.)	Submission date for Budget Narrative(s) & Pictures.
12/8/21 (Wed.)	Leadership Team discusses draft of district budget.
12/10/21 (Fri.)	Board of Education Finance Committee Meeting
1/4/22 (Tue.)	FY 22-23 Budget request delivered to Board of Education.
1/6/22 (Thurs.)	<u>Board of Education Meeting (7:00 p.m.) – Google Meeting</u> Formal Presentation of FY 2023 Requested Operating & Capital Budgets.
1/6-21/22	Superintendent and Building Administrators meet with school staff. (Meetings to be scheduled.)
1/7/22 (Fri.)	<u>BOE Workshop to discuss FY 2023 Budget Request (9am to 1pm) - Google Meeting</u>

- 1/10/22
(Mon.) BOE questions submitted to Superintendent by end-of-day.
- 1/13/22
(Thurs.) BOE Workshop to discuss FY 2023 Budget Request (9am to 12pm) – Google Meeting
- 1/14/22
(Fri.) Board of Education Finance Committee Meeting – Google Meeting
- 1/18/22
(Tues.) BOE Monthly Meeting (7:00 p.m.) – can be used for budget meeting on this date, or moved to later in the month – Google Meeting
- 1/19/22
(Wed.) Deadline for written responses to Board of Education questions distributed.
- 1/20/22
(Thurs.) BOE Meeting - Public Forum with Administration on FY 2023 Budget Request (7:00 p.m.)
This will be an open forum for parents and the community to share comments and ask questions regarding the Requested FY 2023 Budget. – Google Meeting
- 1/24/22
(Mon.) BOE Workshop to discuss FY 2023 Budget Request (9am to 11am) – Google Meeting
- 1/25/22
(Tues.) Board of Education Meeting (6:00 p.m.) – Google Meeting
Approval and Adoption of FY 2023 Recommended Operating and Capital Budgets.
- 1/27/22
(Thurs.) Board of Education Meeting – if necessary (6:00) – Google Meeting
Approval and Adoption of FY 2023 Recommended Operating and Capital Budgets, if Necessary.
- 1/28/22
(Fri.) Board of Education transmits FY 2023 Operating and Capital Budgets request to the Board of Selectmen (Charter requires by February 3rd).

BELOW DATES TO BE REVISED BY TOWN

- 2/15/22
(Tues.) Board of Selectmen reviews Board of Education budget recommendation.
7:30 P.M.
- 2/24/22
(Thurs.) Board of Selectmen review BOE budget request (if necessary) and votes on and transmits First Selectman’s and Board of Education budgets to Board of Finance. Board also nominates moderator for Annual Town Budget Meeting. Regular Board of Selectman’s meeting.
7:30 P.M.
- 3/2/22
(Mon.) Deliver Budget Books to Board of Finance – if haven’t already been delivered.
- 3/7/22
(Mon.) Board of Finance reviews Board of Education budget request
7:30 P.M.
- 3/8/22
(Tues.) Board of Finance reviews Board of Education budget request (if necessary)
7:30 P.M.
- 3/17/22
(Thurs.) Publish Notice of Public Hearing on budget
(Charter requires 10 days prior to Public Hearing)
- 3/29/22 Board of Finance holds Public Hearing on budget request.

- (Tues.) (Charter requires at least two weeks prior to Annual Budget Meeting)
8:00 P.M. - Weston Middle School Library
- 3/30/22 Additional Public Hearing on budget request (if necessary)
(Wed.) 8:00 P.M. - Weston Middle School Library
- 4/5/22 Board of Finance Budget Deliberation Meeting
(Tues.) 7:30 P.M.
- 4/7/22 Publish and Post Notice of Annual Town Budget Meeting
(Thurs.) (Charter requires at least five days prior to meeting)
- 4/20/22 Annual Town Budget Meeting
(Wed.) 8:00 P.M. - Weston High School Auditorium
- 4/30/22 Proposed Referendum
(Sat.) 12:00pm to 8:00pm
- 5/5/22 Board of Finance meets after Town Meeting to set mill rate.
(Thurs.)



**Weston Public Schools
Budget Assumptions
FY 2023**

The mission of the Weston Public Schools, as a caring and supportive community partnership, is to empower each student to achieve success and contribute to our global society by developing and cultivating character, knowledge and creativity through a dynamic learning experience that challenges each student to continually pursue personal excellence.

This mission serves as the lens by which the FY 2023 budget will be developed. The following principles will guide this process:

- Requests must align with district goals. During the summer of 2021 specific goals, action plans, and evidence indicators of success were developed in the following areas: curriculum and instruction, healthy learning environment, special education, digital learning and technology, human resources, finance, facilities and operations, safety and security, and BOE/superintendent communications. The FY 2023 budget will continue to support this work.
- Curriculum and instruction funding allocations must lead to positive academic outcomes. Analysis of student performance and teaching and learning through multiple data points will determine appropriate funding and reallocations where necessary.
- Projected enrollment will be carefully analyzed to determine class size, course offerings, programming and staffing (see chart below).
- Certified and support staffing allocations will be analyzed.
- Academic initiatives that are funded with federal COVID 19 relief funds will be reviewed and revised in preparation for the disappearance of these funds and cost neutral effect to future budgets.
- The Superintendent, Director of Finance, and Board of Education Chairperson will engage in discussions with the First Selectwoman and Town Administrator regarding possible opportunities for shared services.
- Operational and capital needs will be prioritized. The District Administration and Board of Education will collaborate with the First Selectwoman and town on long-term planning for the optimization of WPS facilities.
- Adhere to the costs associated with Employee Contracts & Health Insurance Benefits

- WAA: 2.25% GWI.
 - WTA: 0.75% GWI plus step, and a GWI of 1.7% at max step.
 - AFSCME: 2.0% GWI plus step.
 - The salaries for employees that are not affiliated with a union would be determined in May-June 2022. Salary increases for the un-affiliated groups typically have been aligned to the parallel bargaining unit. For planning purposes, the Recommended FY 23 Operating Budget would show district-wide administrators with a 2.25 percent GWI (the WAA increase); District-wide support staff would be budgeted with a 2.0 percent GWI (the AFSCME increase).
 - Assume that district will remain on the State Partnership Plan 2.0. The State Comptroller typically sets plan rates in April. For the FY 23 Budget, we will assume an 8% premium increase. It is further assumed that dental claims and administrative fees will be funded by the Operating Budget and not from the Internal Services Fund.
- The cost of consumable goods and services will be based on existing contracts or increase by a projected CPI of 3.2%. (CPI taken from the Bureau of Labor & Statistics and is based on CPI for the Northeast less food and energy, Year over Year for the data published through September of 2021).
 - Meet all Federal and State mandates that pertain to Connecticut School Districts.
 - Carefully monitor and examine the immediate and long-term impact to the Weston Public Schools of any State of Connecticut adopted budget.
 - Continue to maintain and monitor current Pupil Personnel Services and Special Education programs and services for their efficacy, ensuring that all students eligible for special education services receive a free and appropriate public education as mandated through the Individuals with Disabilities Education Act. The district will continue to explore ways to provide a continuum of services and new models of instructional delivery to address the academic, behavioral, and social-emotional needs of students, supporting their individual growth and progress within the district.
 - Examine areas of the budget that have historically caused financial pressures during the year and identify potential solutions.
 - In addition to our annual operating budget, prepare a two-year pro-forma. The pro-forma will include annual contractual increases and highlight any recommended future initiatives.

Current and Projected Enrollment Data

Listed below are the FY 2022 PowerSchool actual enrollment numbers as of October 1, 2021, and FY 2023 projected student enrollment figures. The FY 2023 projection is based on the comprehensive enrollment study presented to the BOE in November 2020. An updated projection will be presented in November 2021. Our Special Education Department forecasts enrollment for all students that are placed in educational facilities outside the Weston Public Schools. Neither the pre-school nor the out-of-district placement students are included in the kindergarten through grade 12 enrollment numbers below.

	Power School Enrollment October 1, 2021	SLR Enrollment Projections 2022-23 ¹	FY 22- 23 Change
Kindergarten	126	123	(3)
Grade 1	146	140	(6)
Grade 2	154	156	2
Hurlbutt Elementary School Total	426	419	(7)
Grade 3	140	163	23
Grade 4	150	160	10
Grade 5	179	159	(20)
Intermediate School Total	469	482	13
Grade 6	176	188	12
Grade 7	176	179	3
Grade 8	189	178	(11)
Middle School Total	541	545	4

Grade 9	184	196	12
Grade 10	185	196	11
Grade 11	184	196	12
Grade 12	207	193	(14)
High School Total	760	781	21
In-District Total (K-12)	2,196	2,227	31
Pre-School	30	24	(6)
Total In-District Enrollment	2,226	2,251	25

¹ All data based on SLR 11-10-21 10 year enrollment projection, medium blend

Budget class sizes based on the following Board of Education guidelines: kindergarten and grade 1 class sizes range from 18-20, while grades 2 through 12 typically range from 20-24 per class. However, at the high school level, especially where a class may be a singleton, class sizes may exceed 24 on occasion.

Note: There are 30 students that attend our schools through the Open Choice program. These students are reflected in the enrollment numbers presented above. The decision to accept additional Open Choice students is mission driven and will be made when we determine initial class size projections and establish estimated sections. We would add four new Open Choice students across Kindergarten and First Grade. In the past, we have delayed this decision until late August, which is disruptive to school planning and to the needs of Open Choice families. As space permits, additional students might be added in August, which can increase the revenue received through the Open Choice grant. At no point would additional Open Choice students be accepted if additional classroom teachers are required.

Minutes
Finance Committee
September 10, 2021

Present:

Victor Escandon, Committee Chair
Sharon Ferraro, Committee Member
Anthony Pesco, Committee Member
Lisa Wolak, Superintendent of Schools
Phil Cross, Director of Finance and Operations

Public:

David Felton, Weston Resident

The meeting was called to order by Mr. Escandon at 11:34 a.m.

The Committee discussed the following items regarding the un-audited FY21 year-end report including internal services fund (for dental):

- Mr. Cross reported that the District ended FY21 with a positive balance of \$1,238,591. Savings were realized in most account categories, including \$271,095 in SPED transportation, \$152,966 in out-of-district tuition, and excess cost reimbursement of \$208,885, which was greater than anticipated, and a credit from First Student in the amount of \$134,377.
- Regarding the ISF, Mr. Cross reported that account finished with a balance of \$810,666, \$50,000 more than anticipated.

The Committee discussed the following items regarding a COVID 19 Aid Update

- Mr. Cross reported that to mitigate the impact of the pandemic to the States, the Federal government provided three rounds of grant funding. These included ESSER 1, for all expenses incurred by June 30, 2021, ESSER 2 for all expenses incurred by September 2023, and ARP ESSER for expenses incurred by September 2024. In addition to the education funding, the State also awarded mitigating funds to school districts. This grant was called the Corona Virus Relief Fund (CRF). The District has received a total of \$1,308,954 in grant funding. Through June 30, 2021, the District has spent a total of \$547,270.

The Committee discussed the following items regarding the FY22 monthly financial update (through August) Including Internal Services Fund (for Dental):

- Mr. Cross reported that at this time there are no significant concerns, and he is expecting a full spend of the FY22 budget.
- Regarding the ISF, Mr. Cross reported that the account is trending slightly higher than last fiscal year, but significantly lower than FY20.

The Committee discussed the following items regarding a discussion on laptop purchase vs. lease option:

- Mr. Cross recommended to the Committee that the District vote to approve paying for the new laptops, which have already been purchased, with the funds from the non-lapsing account if its creation is approved by the Weston Board of Finance. This would allow the District to pay for the laptops without entering into leases. The Committee agreed to bring this to the full Board at the next Board of Education meeting.

The Committee discussed the following items regarding a discussion on the non-lapsing account:

- Mr. Cross recommended asking the Board of Finance to create a non-lapsing account for the District. The account will be funded with the remaining balance from the FY21 budget and will be used to pay for non-recurring expenditures. The funds can also be used to pay for capital expenses. If necessary, the District can put half of the remaining budget into the non-lapsing account, and then give the remaining half back to the Town. The Committee agreed to bring this to the full Board at the next Board of Education meeting.

The Committee discussed the following regarding approval of the June minutes:

- Because two of the Committee members from June are no longer on the Board of Education, the minutes could not officially be approved.

There being no further business to discuss, the meeting adjourned at 12:35 p.m.

Respectfully submitted:

Andrew Galli

Administrative Assistant to the Director of Finance and Operations