

May Finance Committee Meeting

Friday, May 14, 2021 9:00 AM

Zoom Meeting Phone: 253-215-8782? Passcode: 307561, 24 School Road, Weston,
CT 06883-1623

- I. Monthly Financial Update (through April)
Including Internal Services Fund (for Dental)**
- II. Review of FY22 Tuition Rates for Non-Residents**

**III. Review of FY22 Utility and User Fees for
Facility Rentals**

**IV. Discussion on Planned Disposal of Equipment and
Vehicles**

V. Approval of April Minutes

VI. Other Business



May 14, 2021

TO: BOE Finance Committee

FROM: Phillip Cross, Director of Finance and Operations

SUBJECT: FY 20-21 Financial Report as of April 30, 2021

Below is a summary report of the FY 21 Budget through April 30, 2021.

Object Series	FY 21 Adjusted Budget	FY 21 YTD Actuals	FY 21 Encumbrance	FY 21 Anticipated	FY 21 Projected to EOY	FY 21 Balance Available	Previous Month Balance
Salaries (1000's)	33,082,118	24,089,256	7,977,601	556,772	32,623,629	458,489	407,981
Benefits (2000's)	9,666,960	7,812,928	1,776,572	317,950	9,907,450	(240,490)	33,641
Professional Services	1,517,445	968,753	354,842	166,687	1,490,282	27,163	(63,838)
Property Services	2,139,034	1,263,316	730,470	130,575	2,124,362	14,672	(41,494)
Other Services (5000s)	5,858,228	4,096,178	1,532,193	24,817	5,653,188	205,040	142,656
Supplies (6000s)	2,691,613	1,910,724	749,406	172,008	2,832,139	(140,526)	(67,329)
Equipment (7000s)	219,008	262,738	20,826	99,408	382,972	(163,964)	(73,369)
Other Objects (8000s)	119,424	91,187	10,392	17,845	119,424	-	-
Revenue (9000s)	(1,132,387)	(778,760)	6,880	(335,560)	(1,107,440)	(24,948)	2,207
Total	\$54,161,443	\$39,716,321	\$13,159,183	\$1,150,503	\$54,026,007	\$135,436	\$340,456

Month over Month Changes:

With two months remaining we have adjusted purchase orders and further reduced anticipated expenditures. These reductions will allow us to mitigate our FY 22 budget as well as make investments in other areas.

While we are confident that the projection to the fiscal year end will hold, there is always the possibility that there could be other unanticipated expenditures.

Salaries – \$50,508:

- Reduced anticipated expenditures- (Subs, bus aides, etc.) -\$69,912
- FML savings – \$26,133
- Other coverage and duties – **(\$23,901)**
- Contractual compensated absence payout- **(\$21,636)**. It should be noted that the total anticipated payout is **(\$46,521)**

Benefits – (\$274,131)

- Health Insurance and Premium cost share -\$43,782. Lower enrollment compared to budget.
- ERIP early payment – **(\$145,507)**
- New ERIP 1st payment – **(\$130,080)**.
- Unemployment compensation – **(\$15,000)**.
- Pension contribution – **(\$64,125)**. This account was under budgeted.
- Other benefits change - \$36,799

Professional Services - \$91,000

- Reduced anticipated expenditures - \$91,000

Property Services - \$56,166

- Special Projects – **(\$56,540)** – FY 22 capital mitigating plan
- Repairs to fire alarm system – **(\$20,482)**

Other Services – \$62,384

- Out of District Transportation - \$38,179
- In-District Transportation – (\$6,650)- Revised projection
- Extra-Curricular Transportation-\$6,469
- Printing - \$14,386
- Travel & Conference - \$10,000

Materials – (\$73,197)

- Math in Focus renewal – **(\$99,330)** – FY 22 mitigating plan. Prices have increased since the quote was received last year.
- Investment – To align the district, we will also be purchasing new grade 1 & 2 Math in Focus books. The approximate cost is **(\$60,000)**.

- Materials- \$33,216. We are able to cover the unanticipated COVID related tech material purchases from anticipated savings in other areas. We did not make that assumption earlier because it was too early in the fiscal year.
- Software - \$28,967 - We are able to cover the unanticipated COVID related software cost from anticipated savings in the software account.
- Other reductions - \$23,890

Equipment- (\$90,595)

Investment:

- Districtwide music instrument replacement – (\$33,000)
- HS Athletic gym equipment – (\$21,408)
- Facilities equipment – (\$45,000). After trade-in or sale of existing (under-utilized) equipment, the final will be lower by at least \$9,000.
- Other reductions - \$8,813.

Revenue Offset- (\$27,155)

- Reduction in participation fees - (\$9,480)
- Theater receipts – (\$17,675). Because we anticipate that production will not generate as many receipts as originally projected, the projection has been reduced further.

**WESTON PUBLIC SCHOOLS
INTERNAL SERVICES FUND
FOR HEALTH BENEFITS PROGRAM**

5/14/2021

Fiscal Year Ended 2021

STATEMENT OF REVENUES AND EXPENDITURES

Fund Balance -July 1, 2020 \$ 1,157,506

Revenues:

General Fund Appropriation	\$ -
Reimbursements	\$ -
Total Contributions	\$ -

Total Revenues (A) \$ -

Budgeted Expenditures

Delta Dental:

Claims	\$ 374,355
Administrative Fees	\$ 22,545

Total Health Plan Costs (B) \$ 396,900

Net Change (A-B) \$ (396,900)

Fund balance June 30, 2021 (Estimated) \$ 760,606

Delta Dental- Actual Claims

Month	Claims & Fees
July	26,882
August	29,651
September	28,020
October	30,374
November	24,830
December	25,407
January	26,305
February	34,399
March	33,385
April	25,399
Total	<u>\$ 284,653</u>

Actual YTD Spend Rate	71.7%
Theoretical YTD Spend Rate	83.3%
YTD Theoretical variance %	-11.6%
YTD Theoretical variance \$	<u>\$ 46,097</u>

WESTON PUBLIC SCHOOLS

FY21 FINANCIAL REPORT

Apr-21

Period: 10 of 12

2017-2018	2018-2019	2019-2020	Object		2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021
Year-End	Year-End	Year-End	Code	Description	Adopted	Budget	Adjusted	YTD	Encumbered	Anticipated	Projected	Balance
Expense	Expense	Expense			Budget	Transfers	Budget	Expended			To EOY	Available
				Salaries & Wages (1000s)								
2,710,109	2,958,120	2,940,692	1110	Administrators	2,832,305	15,933	2,848,238	2,303,223	418,017		2,721,241	126,997
13,752,057	14,000,983	14,458,759	1111	Regular Ed. Teachers	14,375,732		14,375,732	10,084,712	3,984,018		14,068,730	307,002
2,226,605	2,261,144	2,279,850	1112	Special Ed. Teachers	2,364,062		2,364,062	1,688,041	684,699		2,372,739	(8,677)
1,096,676	1,100,515	1,020,707	1113	Guidance	1,061,845		1,061,845	715,516	316,382		1,031,899	29,946
442,412	441,883	472,621	1114	Psychologist	535,766		535,766	358,653	144,483		503,136	32,630
70,541	146,140	193,946	1115	Social Worker	161,848		161,848	121,962	40,421		162,383	(535)
514,611	544,236	517,368	1116	Speech & Hearing	591,674		591,674	420,424	135,959		556,383	35,291
712,850	766,769	758,161	1117	Academic Assistants	1,139,153		1,139,153	742,168	300,136	8,435	1,050,739	88,414
198,176	201,820	205,471	1118	Talented & Gifted	198,569		198,569	159,766	50,521		210,287	(11,718)
386,123	508,457	399,004	1119	Library/Media	412,193		412,193	300,235	111,958		412,193	-
116,665	117,832	59,505	1135	Transition Coordinator	60,457		60,457	34,679	15,413		50,092	10,365
817,750	827,912	824,102	1139	Certified Stipends	878,090		878,090	558,565	50,212	198,810	807,586	70,504
570,587	557,734	584,428	1140	Academic Leader (CIL's)	583,975		583,975	420,440	163,535		583,975	-
3,550	1,136	371	1141	Mentor Teacher	3,000		3,000	0	0	3,000	3,000	-
180,922	260,096	272,612	1142	Behavioral Analyst	277,765		277,765	211,205	66,703		277,908	(143)
-	-	44,359	1145	English Language Learner	45,069		45,069	31,202	13,867		45,069	0
\$ 23,799,635	\$ 24,694,776	\$ 25,031,956		Sub-Total Certified Salaries	\$ 25,521,503	\$ 15,933	\$ 25,537,436	\$ 18,150,789	\$ 6,496,325	\$ 210,245	\$ 24,857,359	680,077
					1.96%			71.1%	25.4%	0.8%	97.3%	2.7%
				Other Certified Salaries								
105,560	78,442	55,905	1131	Homebound Tutor	114,500		114,500	17,002	-	12,018	29,020	85,480
-	-	-	1136	Degree Level Change	63,520		63,520	-	-		-	63,520
242,496	235,636	147,029	1137	Substitute Teacher	296,801		296,801	115,870	-	55,931	171,801	125,000
157,440	174,525	185,735	1138	Summer Work -Certified Staff	162,300		162,300	232,110	-	-	232,110	(69,810)
122,719	137,378	136,838	1143	Building Substitutes	203,175		203,175	78,475	39,775	-	118,250	84,925
207,673	108,364	208,344	1144	Long term Substitute	-		-	434,586	171,190	-	605,776	(605,776)
\$ 835,889	\$ 734,345	\$ 733,851		Sub-Total Other Certified Salaries	\$ 840,296	\$ -	\$ 840,296	\$ 878,042	\$ 210,965	\$ 67,949	\$ 1,156,957	\$ (316,661)

WESTON PUBLIC SCHOOLS

FY21 FINANCIAL REPORT

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Period: 10 of 12

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Year-End	Year-End	Year-End	Code	Description	Adopted	Budget	Adjusted	YTD	Encumbered	Anticipated	Projected	Balance
Expense	Expense	Expense			Budget	Transfers	Budget	Expended			To EOY	Available
				Non-Certified Salaries								
433,451	402,812	406,422	1210	Non-Cert. Supervisors	386,318	1,503	387,821	303,303	69,808		373,111	14,709.60
207,030	165,325	215,220	1211	Nurses	214,994	7,363	222,357	174,931	60,299		235,230	(12,873.00)
276,310	282,664	295,567	1215	Occupational Therapist	300,400	6,193	306,593	225,464	81,129		306,593	0.05
1,418,767	1,385,590	1,267,185	1221	Secretarial	1,207,649	31,124	1,238,773	946,577	215,107	37,246	1,198,930	39,843
1,600,146	1,681,669	1,761,865	1231	Para Educators	1,787,821	63,724	1,851,545	1,423,039	412,771	15,734	1,851,545	-
173,417	185,209	165,721	1234	Bus Aides	200,000		200,000	96,885	-	40,115	137,000	63,000
459,069	523,875	525,426	1235	Technicians	475,183	16,486	491,669	485,786	108,123	8,763	602,673	(111,004)
57,251	58,429	61,021	1237	Vocational Specialist	61,196		61,196	47,056	14,132	-	61,188	7.80
308,175	236,482	239,373	1241	Safety Monitors	246,804		246,804	191,208	55,123	-	246,331	472.80
501,950	483,773	476,898	1251	Custodians	495,354	5,975	501,329	391,632	106,982	-	498,614	2,715
505,234	538,862	455,850	1261	Maintenance Mechanics & Grounds	528,562		528,562	383,919	109,123	-	493,041	35,521
233,526	231,798	241,248	1269/80	Non Certified Stipends	269,493		269,493	170,692	37,713	61,088	269,493	-
\$ 6,174,327	\$ 6,176,488	\$ 6,111,794		Sub-Total Non-Certified Salaries	\$ 6,173,774	\$ 132,368	\$ 6,306,142	\$ 4,840,492	\$ 1,270,311	\$ 162,947	\$ 6,273,750	\$ 32,392
								76.8%	20.1%	2.6%	99.5%	0.5%
				Other Non-Certified Salaries								
53,161	77,702	50,209	1213/1223/ 1233	Non-Certified Substitutes	42,500		42,500	17,585	-	17,304	34,889	7,611
199,304	217,202	163,643	1212/22/38 /42/52/62	Overtime	203,700		203,700	98,602	-	90,098	188,700	15,000
106,823	121,616	155,964	1268	Summer Work-Non-Cert.	171,974		171,974	103,745	-	8,229	111,974	60,000
-	-	-	1160	Turnover Savings	(51,736)		(51,736)	-	-	-	-	(51,736)
-	-	-	1270	Salary Differential	180,107	(148,301)	31,806	-	-	-	-	31,806
192,114	264,365	202	1295	School Van Drivers	-	-	-	-	-	-	-	-
\$ 551,402	\$ 680,885	\$ 370,019		Sub-Total Other Salaries	\$ 546,545	\$ (148,301)	\$ 398,244	\$ 219,932	\$ -	\$ 115,631	\$ 335,563	62,681
								55.2%	0.0%	29.0%	84.3%	15.7%
\$ 31,361,252	\$ 32,286,495	\$ 32,247,621		TOTAL SALARIES	\$ 33,082,118	\$ -	\$ 33,082,118	\$ 24,089,256	\$ 7,977,601	\$ 556,772	\$ 32,623,629	\$ 458,489
					2.59%			72.8%	24.1%	1.7%	98.6%	1.4%

WESTON PUBLIC SCHOOLS

FY21 FINANCIAL REPORT

Apr-21

Period: 10 of 12

2017-2018	2018-2019	2019-2020	Object		2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021
Year-End	Year-End	Year-End	Code	Description	Adopted	Budget	Adjusted	YTD	Encumbered	Anticipated	Projected	Balance
Expense	Expense	Expense			Budget	Transfers	Budget	Expended			To EOY	Available
				Benefits (2000's)								
6,774,346	7,478,831	7,790,363	2000	Health Insurance	8,427,683		8,427,683	6,922,411	1,438,548	-	8,360,960	66,723
-	(1,302,538)	(1,361,419)	2022	Premium Cost Share	(1,456,511)		(1,456,511)	(1,167,570)	-	(266,000)	(1,433,570)	(22,941)
531,929	575,004	552,072	2001	Social Security	568,052		568,052	424,121	-	146,474	570,596	(2,544)
437,603	465,995	460,986	2002	Medicare	475,994		475,994	341,919	-	124,246	466,165	9,829
185,677	248,136	205,411	2003	Workers Compensation	210,420		210,420	175,279	-	-	175,279	35,141
10,934	7,395	60,043	2004	Unemployment Compensation	49,066		49,066	45,951	18,115	-	64,066	(15,000)
167,347	247,561	315,665	2005	Early Retirement Incentive	193,508		193,508	192,995	275,587	-	468,582	(275,074)
897,648	922,605	1,088,303	2007	Pension Contributions	1,006,596		1,006,596	824,961	30,030	215,730	1,070,721	(64,125)
57,711	70,000	58,565	2010	Tuition Reimbursement	80,000		80,000	-	-	75,000	75,000	5,000
91,559	59,261	58,635	2011	Life Insurance	59,652		59,652	48,118	11,534		59,652	-
18,551	4,607	6,290	2012	Disability Insurance	7,500		7,500	4,743	2,757		7,500	-
81,600	-	24,556	2014	Sick Bank	45,000		45,000	-	-	22,500	22,500	22,500
\$9,254,905	8,776,857	\$9,259,470		TOTAL BENEFITS	\$9,666,960	\$0	\$9,666,960	\$7,812,928	\$1,776,572	\$317,950	\$9,907,450	(\$240,490)
					4.40%			80.8%	18.4%	3.3%	102.5%	
				Professional & Technical Services (3000s)								
352,315	271,992	195,184	3210	Contracted Services Educational	335,700		335,700	147,256	45,341	48,103	240,700	95,000
148,499	141,932	265,218	3220/3221	Consulting Services	276,130		276,130	108,698	33,990	27,502	170,189	105,941
97,163	92,231	80,956	3235	Testing	97,450		97,450	38,413	29,195	29,842	97,450	-
169,507	183,616	217,617	3239	Other Pupil Services	182,085		182,085	161,669	23,299	-	184,968	(2,883)
17,421	75,010	72,230	3303	Management Services	66,205		66,205	124,935	45,579	-	170,514	(104,309)
2,965	4,615	2,335	3304	License Fees-Facilities	3,500		3,500	1,135	1,440	-	2,575	925
73,720	95,587	186,270	3306	Legal Fees- Districtwide	130,000		130,000	110,360	44,140	-	154,500	(24,500)
94,710	197,578	237,145		Legal Fees-SPED	150,000		150,000	159,761	61,039	-	220,800	(70,800)
58,414	88,934	68,638	3308	Police/Fire	104,230		104,230	37,953	58,488	-	96,441	7,789
98,758	169,754	148,442	3309	Professional Technical Services	120,228		120,228	56,657	12,331	51,241	120,228	-
47,439	48,649	52,049	3310	Sports Officials	51,917		51,917	21,917	-	10,000	31,917	20,000
\$ 1,160,911	1,369,896	\$ 1,526,084		TOTAL PROF. & TECH SERVICES	\$ 1,517,445	\$ -	\$ 1,517,445	\$ 968,753	\$ 354,842	\$ 166,687	\$ 1,490,282	\$ 27,163
								63.8%	23.4%	11.0%	98.2%	

WESTON PUBLIC SCHOOLS

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Period: 10 of 12

2017-2018	2018-2019	2019-2020	Object		2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021
Year-End	Year-End	Year-End	Code	Description	Adopted	Budget	Adjusted	YTD	Encumbered	Anticipated	Projected	Balance
Expense	Expense	Expense			Budget	Transfers	Budget	Expended			To EOY	Available
				Property Services (4000s)								
591,856	597,775	746,875	4200	Cleaning Services	806,715		806,715	597,302	264,643	-	861,945	(55,230)
48,424	49,293	40,741	4202	Rubbish Removal	57,771		57,771	30,627	18,766	-	49,393	8,378
136,937	106,598	95,688	4302	Equipment Repairs	152,922		152,922	31,063	29,411	7,094	67,568	85,354
477,495	386,336	260,100	4400	Equipment Rental	135,325		135,325	102,833	59,102	-	161,935	(26,610)
4,156	4,277	4,397	4401	Rental of Facilities	4,675		4,675	4,212	260	-	4,472	203
183,339	210,868	198,222	4500	Repair Allowance	213,000		213,000	12,023	71,549	12,016	95,588	117,412
40,667	571,695	122,560	4509	Septic Cleaning	40,000		40,000	22,094	62,071	-	84,165	(44,165)
1,440	-	-	4510	Asbestos Abatement	-		-	-	-	-	-	-
30,156	41,369	30,540	4514	Fire Alarm System	27,000		27,000	45,216	20,995	-	66,211	(39,211)
127,771	89,579	93,262	4518	Sewer System Plant Maintenance	96,889		96,889	80,741	16,148	-	96,889	-
50,729	50,316	120,757	4520	Service Contracts	142,688		142,688	98,746	35,842	8,101	142,688	-
58,329	64,609	60,393	4530	Parks & Recreation	67,579		67,579	14,575	53,004	-	67,579	-
1,234	8,550	2,010	4533	Glass Replacement	-		-	-	-	-	-	-
12,535	13,330	0	4534	Roof Repair	17,000		17,000	-	-	17,000	17,000	-
20,310	21,020	21,756	4539	Energy Management System	22,517		22,517	22,817	-	-	22,817	(300)
2,944	13,366	145,134	4540	Athletic Facilities Repairs	20,000		20,000	2,087	3,365	14,548	20,000	-
28,851	125,157	181,299	42/4550	Contracted Services	204,270		204,270	103,245	33,148	42,877	179,270	25,000
11,300	10,500	4,800	4543	Paving	11,300		11,300	-	-	11,300	11,300	-
13,456	39,151	17,370	4600	Special Projects	-		-	-	56,540	-	56,540	(56,540)
6,316	9,456	12,730	4602	Tree Service	7,500		7,500	3,075	-	4,425	7,500	-
-	-	9,032	4604	Snow Plowing	12,500		12,500	7,650	1,800	-	9,450	3,050
270	1,178	1,081	4605	Signage	2,500		2,500	1,252	18	1,229	2,500	-
(1,331)	(1,331)	8,011	4606	Sprinkler Repairs	9,500		9,500	3,075	-	6,425	9,500	-
1,840	334	7,398	4610	Playground Repairs	-		-	-	-	-	-	-
24,135	20,031	81,552	4701	Security System Monitoring	78,883		78,883	77,746	3,805	-	81,552	(2,669)
3,632	5,620	9,966	4702	Locks/Keys	8,500		8,500	2,936	4	5,560	8,500	-
\$ 1,876,793	2,439,077	\$ 2,275,674		TOTAL PROPERTY SERVICES	\$ 2,139,034	\$ -	\$ 2,139,034	\$ 1,263,316	\$ 730,470	\$ 130,575	\$ 2,124,362	\$ 14,672
								59.1%	34.1%	6.1%	99.3%	

WESTON PUBLIC SCHOOLS

FY21 FINANCIAL REPORT

Apr-21

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				Other Services (5000s)								
1,259,414	1,305,393	1,252,415	5100	Regular Transportation	1,521,003		1,521,003	1,480,121	32,532	-	1,512,653	8,350
99,873	85,138	685,161	5101	SPED Transportation	761,568		761,568	374,956	239,523	-	614,479	147,089
86,523	90,340	61,557	5104	Athletic Transportation	95,587		95,587	35,213	50,987	-	86,200	9,387
8,322	11,237	6,816	5105	Extra-Curricular Transportation	12,938		12,938	-	-	-	-	12,938
108,543	93,719	70,605	5200	General Liability Insurance	93,508		93,508	89,784	-	-	89,784	3,724
24,322	22,529	16,650	5202	Athletic Insurance	19,242		19,242	16,650	-	-	16,650	2,592
104,074	110,645	96,485	5205	Property Insurance	108,581		108,581	97,536	-	-	97,536	11,045
170,078	115,430	91,922	5300	Communications	91,355		91,355	68,734	21,774	847	91,355	-
28,367	28,676	32,786	5400	Postage	33,137		33,137	24,085	9,216	-	33,301	(164)
2,365	4,099	5,964	5500	Advertising	6,000		6,000	2,886	150	2,964	6,000	-
15,602	14,991	16,281	5501	Printing	29,545		29,545	9,459	2,700	3,000	15,159	14,386
3,074,632	2,784,992	2,386,297	5600	Tuition - Out of District	2,726,060		2,726,060	1,615,080	1,142,176	-	2,757,257	(31,197)
275,000	280,500	286,110	5605	Tuition - ESS Contract	293,000		293,000	257,499	28,611	-	286,110	6,890
34,747	41,687	44,827	5800,5802-5880	Travel & Conference	47,919		47,919	16,451	3,688	7,780	27,919	20,000
26,429	12,868	8,258	5801	Mileage Reimbursement	11,365		11,365	5,106	-	6,259	11,365	-
25,175	15,172	2,528	5900	Other Purchased Services	7,421		7,421	2,618	836	3,967	7,421	-
\$ 5,343,467	5,017,416	\$ 5,064,662		TOAL OTHER SERVICES	\$ 5,858,228	\$ -	\$ 5,858,228	\$ 4,096,178	\$ 1,532,193	\$ 24,817	\$ 5,653,188	\$ 205,040
								69.9%	26.2%	0.4%	96.5%	
				Supplies & Materials (6000's)								
389,792	490,336	449,521	6110	Materials	479,278		479,278	285,168	133,061	61,050	479,278	-
29,378	26,770	21,452	6120	Office Materials	35,326		35,326	11,958	7,932	5,436	25,326	10,000
145,563	183,156	143,209	6130	Maintenance Materials	181,624		181,624	75,918	37,487	68,219	181,624	-
80,236	59,514	88,739	6131	Custodial Materials	78,348		78,348	26,796	28,062	23,491	78,348	-
20,229	18,616	16,200	6132	Security Materials	20,684		20,684	7,493	7,390	5,801	20,684	-
382,771	463,940	467,463	6140	Software	511,112		511,112	489,150	20,525	-	509,675	1,437
78,212	103,121	91,051	6270	Diesel Fuel	78,092		78,092	39,662	46,212	-	85,874	(7,782)
143,439	153,849	163,396	6410	Books	170,536		170,536	146,944	168,973	-	315,917	(145,381)
409,902	379,379	338,642	6510	Heating Oil	402,574		402,574	318,913	76,591	7,070	402,574	-
845,158	646,742	619,849	6520	Electricity	730,039		730,039	507,479	221,618	942	730,039	-
3,707	1,988	1,745	6530	Propane gas	4,000		4,000	1,244	1,556	-	2,800	1,200
\$ 2,528,387	2,527,412	\$ 2,401,268		TOTAL SUPPLIES & MATERIALS	\$ 2,691,613	\$ -	\$ 2,691,613	\$ 1,910,724	\$ 749,406	\$ 172,008	\$ 2,832,139	\$ (140,526)
								71.0%	27.8%	6.4%	105.2%	

WESTON PUBLIC SCHOOLS

FY21 FINANCIAL REPORT

Apr-21

Period: 10 of 12

2017-2018 Year-End Expense	2018-2019 Year-End Expense	2019-2020 Year-End Expense	Object Code	Description	2020-2021 Adopted Budget	2020-2021 Budget Transfers	2020-2021 Adjusted Budget	2020-2021 YTD Expended	2020-2021 Encumbered	2020-2021 Anticipated	2020-2021 Projected To EOY	2020-2021 Balance Available
				Equipment (7000's)								
419,131	491,849	472,391	7300	Equipment	219,008		219,008	262,738	20,826	99,408	382,972	(163,964)
\$ 419,131	\$ 491,849	\$ 472,391		TOTAL EQUIPMENT	\$ 219,008	\$ -	\$ 219,008	\$ 262,738	\$ 20,826	\$ 99,408	\$ 382,972	\$ (163,964)
								120.0%	9.5%	45.4%	174.9%	
				Other Objects (8000's)								
83,509	80,845	91,658	8100	Dues, Fees and Memberships	92,029		92,029	77,541	3,299	11,189	92,029	-
19,461	25,969	21,888	8900	Other Objects	27,395		27,395	13,646	7,093	6,656	27,395	-
\$ 102,970	\$ 106,814	\$ 113,546		TOTAL OTHER OBJECTS	\$ 119,424	\$ -	\$ 119,424	\$ 91,187	\$ 10,392	\$ 17,845	\$ 119,424	\$ -
								76.4%	8.7%	14.9%	100.0%	
				Revenues (9000's)								
(62,086)	(124,228)	(102,106)	9200	Technology Revenue	(74,207)		(74,207)	(19,906)	-	(7,339)	(27,245)	(46,962)
(77,102)	(73,440)	(60,515)	9201	Participation Fees, Athletics	(86,490)		(86,490)	(68,800)	6,880		(61,920)	(24,570)
(16,318)	(20,127)	(15,914)	9202	Gate Receipts, Athletics	(14,500)		(14,500)	-	-	-	0	(14,500)
-		-	9204	Transportation Credits	-		-	(134,377)	-	-	(134,377)	134,377
(706,015)	(578,611)	(655,410)	9205	Excess Cost SPED	(650,455)		(650,455)	(376,367)	-	(274,088)	(650,455)	0
(87,500)	(87,101)	(89,626)	9206	Pre School Tuition SPED	(105,000)		(105,000)	(74,625)	-	-	(74,625)	(30,375)
(43,584)	(28,822)	(68,171)	9207	Regular Ed. Tuition	(30,304)		(30,304)	(74,312)	-	(2,074)	(76,386)	46,082
(38,350)	(44,580)	(46,817)	9208	Revenue from Town for Fields	(42,681)		(42,681)	(23,191)	-	(19,490)	(42,681)	0
(30,000)	(30,000)	(39,600)	9209	Parking Fees	(45,000)		(45,000)	0	-	(22,500)	(22,500)	(22,500)
-	(65,983)	(24,112)	9210	Theater Receipts	(60,250)		(60,250)	(2,182)	-	(10,268)	(12,450)	(47,800)
(17,500)	(15,500)	(2,706)	9212	Facility Use Rental	(17,500)		(17,500)	0	-	0	0	(17,500)
-	(690)	(6,947)	9215	Medicaid Revenue	(6,000)		(6,000)	(4,999)	-	199	(4,800)	(1,200)
				FY21 carryover funds							-	-
(\$1,078,455)	(\$1,069,082)	(\$1,111,924)			(\$1,132,387)	\$0	(\$1,132,387)	(\$778,760)	\$6,880	(\$335,560)	(\$1,107,440)	(\$24,948)
\$ 50,969,360	51,946,734	\$ 52,248,792		GRAND TOTAL	\$ 54,161,443	\$ -	\$ 54,161,443	\$ 39,716,321	\$ 13,159,183	\$ 1,150,503	\$ 54,026,007	\$ 135,436
								73.33%	24.30%	2.12%	99.75%	0.25%

**WESTON PUBLIC SCHOOLS
2021-2022 NON-RESIDENT TUITION RATES**

Description	FY22 Recommended		FY21 Rates	
	Total	Semester	Total	Semester
<u>ELEMENTARY GRADES K-5</u>				
KINDERGARTEN	\$19,965.15	\$9,982.57	\$19,635.27	\$9,817.64
REGULAR	\$19,965.15	\$9,982.57	\$19,635.27	\$9,817.64
GIFTED	Actual Cost		Actual Cost	
SPECIAL EDUCATION	Actual Cost		Actual Cost	
 <u>MIDDLE SCHOOL GRADES 6-8</u>				
REGULAR	\$20,117.00	\$10,058.50	\$19,784.61	\$9,892.31
GIFTED	Actual Cost		Actual Cost	
SPECIAL EDUCATION	Actual Cost		Actual Cost	
 <u>HIGH SCHOOL GRADES 9-12</u>				
REGULAR	\$21,654.61	\$10,827.30	\$21,296.82	\$10,648.41
GIFTED	Actual Cost		Actual Cost	
SPECIAL EDUCATION	Actual Cost		Actual Cost	
 <u>CERTIFIED STAFF NON-RESIDENT PUPILS</u>				
 <u>ELEMENTARY GRADES K-5</u>				
KINDERGARTEN	\$4,991.29	\$2,495.64	\$4,908.82	\$2,454.41
REGULAR	\$4,991.29	\$2,495.64	\$4,908.82	\$2,454.41
GIFTED	Actual Cost		Actual Cost	
SPECIAL EDUCATION	Actual Cost		Actual Cost	
 <u>MIDDLE SCHOOL GRADES 6-8</u>				
REGULAR	\$5,029.25	\$2,514.62	\$4,946.15	\$2,473.08
GIFTED	Actual Cost		Actual Cost	
SPECIAL EDUCATION	Actual Cost		Actual Cost	
 <u>HIGH SCHOOL GRADES 9-12</u>				
REGULAR	\$5,413.65	\$2,706.83	\$5,324.21	\$2,662.10
GIFTED	Actual Cost		Actual Cost	
SPECIAL EDUCATION	Actual Cost		Actual Cost	

Rates are increased annually by the approved budget percentage increase. For FY 22 the increase is 1.68%

For approval by Weston Board of Education at the May BOE Meeting.

Weston Board of Education Policy 5118

WESTON PUBLIC SCHOOLS
FY 21-22 BUILDING/FACILITY USE – HOURLY RATES

Building	Capacity	Group I School/Town	Group II Community		Group III Private		Energy Rates	
			2020-22021	2021-2022	2020-22021	2021-2022	2020-22021	2021-2022
Hourly Building Rental Fees								
High School								
Auditorium & Stage	602 seated	No Fee	\$68	\$69	\$136	\$138	\$17.35	\$17.63
Gymnasium	577 seated, 1320 standing	No Fee	\$78	\$79	\$157	\$160	\$17.35	\$17.63
New Gymnasium	1100 seated, 1603 standing	No Fee	\$78	\$79	\$154	\$156	\$17.35	\$17.63
Cafeteria/Kitchen	250 seated, 600 standing	No Fee	\$68	\$69	\$136	\$138	\$17.35	\$17.63
Middle School								
New Gymnasium	360 seated, 770 standing	No Fee	\$78	\$79	\$157	\$160	\$17.35	\$17.63
Old Gymnasium	360 seated, 780 standing	No Fee	\$78	\$79	\$157	\$160	\$17.35	\$17.63
Cafeteria Kitchen	236 seated, 507 standing	No Fee	\$68	\$69	\$136	\$138	\$17.35	\$17.63
Library		No Fee	\$68	\$69	\$136	\$138	\$17.35	\$17.63
Intermediate School								
Gymnasium	398 (no bleachers)	No Fee	\$78	\$79	\$157	\$160	\$17.35	\$17.63
Cafetorium/Kitchen	626/stage 63	No Fee	\$68	\$69	\$136	\$138	\$17.35	\$17.63
Elementary School								
Gymnasium	300	No Fee	\$41	\$42	\$80	\$81	\$17.35	\$17.63
South House All Purpose Room	100 seated, 225 standing	No Fee	\$36	\$37	\$70	\$71	\$17.35	\$17.63
South Cafeteria/Kitchen	112 seated, 240 standing	No Fee	\$35	\$36	\$70	\$71	\$17.35	\$17.63
East Cafeteria/Kitchen	99 seated, 212 standing	No Fee	\$36	\$37	\$70	\$71	\$17.35	\$17.63
Classrooms								
All Buildings	25	No Fee	\$36	\$37	\$70	\$71	11.56	\$11.74
Fields								
*Turf I		No Fee	N/A	N/A	N/A	N/A	N/A	N/A
*Turf II		No Fee	N/A	N/A	N/A	N/A	N/A	N/A
*All Other Fields		No Fee						

Rate Increase based on August 2020 CPI of 1.6%

**Minutes
Finance Committee
April 9, 2021**

Present:

Gina Albert, Committee Chair

Ruby Hedge, Committee Member

Victor Escandon, Committee Member

Dr. William McKersie, Superintendent of Schools

Phil Cross, Director of Finance and Operations

Public:

Anthony Pesco, Weston Resident

The meeting was called to order by Ms. Albert at 9:02 a.m.

The Committee discussed the following items regarding the FY22 budget update:

- Mr. Cross reported that the Board of Finance approved the Board of Education's FY22 budget mitigation plan. This reduced the FY22 budget by \$542,966 or 1%. The approved FY22 operating budget is now \$55,070,090. This is a \$908,647, or 1.68%, increase over FY21.
- The District also presented to the Board of Finance a mitigating plan that would reduce the capital budget by \$256,540. The plan called for \$56,540 to be paid from the Board of Education's FY21 surplus, and \$200,000 to be paid from the ARP/ESSER grant. The Board of Finance voted to accept the \$56,540 reduction. The Board of Finance did not accept the \$200,000 from the ARP/ESSER grant as presented. Instead, the Board of Education will reimburse the Town when the grant request is approved and when funds are received.
- The Board of Finance also reduced the WMS HVAC repairs contingency from \$100,000 to \$25,000. This was done with the understanding that if any repairs or replacements exceed that amount, the BoE would seek a special appropriation. The approved FY22 capital request is \$675,860 or a reduction of \$131,400 from the requested.
- Mr. Cross informed the Committee that the Board of Finance agreed to the District's request to repurpose the non-lapsing account to pay for general expenditures, but restricted the account to only pay for the anticipated FY22 contingent liability of

\$203,688. So the account will only be increased by \$26,120. The remaining funds will revert to the Town's unassigned fund balance.

- Mr. Escandon added that he disagreed with the District's decision not to release the excess funds from the Internal Services Fund back to the Town. His concern is that if the funds remain in the account, the District will continue to use the funds to reduce its budget, which was not the original intention of the ISF.

The Committee discussed the following items regarding the ESSER 2 and Summer Academy budget:

- Mr. Cross informed the Committee that he met with the Curriculum Committee where they discussed the need to address learning loss for FY22 and beyond. The focus would be in the areas of math and reading. Mr. Cross reported that the District would like to use the ESSER 2 grant to cover this cost. Additionally, the District will be receiving an estimated \$500,000 from the ESSER 3 grant that can also be used. The District would also like to pay for Math in Focus for grades K-2 with funds from this year. The cost is approximately \$77,000, and Mr. Cross will bring forward a plan cover this cost in May.
- Regarding the Summer Academy, Mr. Cross reported that he expects the program to pay for itself, but if needed, some of the ESSER 2 grant can be used to cover any additional costs.

The Committee discussed the following regarding approval of the March minutes:

- The Committee approved the March minutes.

The Committee discussed the following regarding other business:

- Dr. McKersie reported that the Weston Administrators Association came forward with an early retirement request, but given the small size of that particular union, the District would lose money if they made the offer, so the plan will not be put forward.

There being no further business to discuss, the meeting adjourned at 9:34 a.m.

Respectfully submitted:

Andrew Galli

Administrative Assistant to the Director of Finance and Operations