

## **February Finance Committee Meeting**

Friday, February 19, 2021 9:00 AM

Zoom Meeting Dial-In Number: 312-626-6799 Passcode: 217625, 24 School Road,  
Weston, CT 06883-1623

**I. Monthly Financial Update (through January)  
Including Internal Services Fund (for Dental)**

**II. Re-Opening Costs Update**

**III. FY21 Projected Savings**

**IV. FY22 Capital Budget Discussion**

**V. Approval of January Minutes**

**VI. Other Business**



February 19, 2021

TO: BOE Finance Committee

FROM: Phillip Cross, Director of Finance and Operations

SUBJECT: January Financial Report for FY 20-21

Below is a summary report of the FY 21 Budget through January 31, 2021.

<b>Object Series</b>	<b>FY 21 Adjusted Budget</b>	<b>FY 21 YTD Actuals</b>	<b>FY 21 Encumbrance</b>	<b>FY 21 Anticipated</b>	<b>FY 21 Projected to EOY</b>	<b>FY 21 Balance Available</b>	<b>Previous Month Balance</b>
<b>Salaries (1000's)</b>	<b>33,082,118</b>	<b>16,267,622</b>	<b>15,366,692</b>	<b>1,163,687</b>	<b>32,798,001</b>	<b>284,117</b>	<b>40,632</b>
<b>Benefits (2000's)</b>	<b>9,666,960</b>	<b>5,866,822</b>	<b>3,648,752</b>	<b>119,831</b>	<b>9,635,405</b>	<b>31,555</b>	<b>26,555</b>
<b>Professional Services</b>	<b>1,517,445</b>	<b>608,219</b>	<b>682,479</b>	<b>330,585</b>	<b>1,621,283</b>	<b>(103,838)</b>	<b>(43,838)</b>
<b>Property Services</b>	<b>2,139,034</b>	<b>834,347</b>	<b>966,850</b>	<b>406,657</b>	<b>2,207,854</b>	<b>(68,820)</b>	<b>(68,820)</b>
<b>Other Services (5000s)</b>	<b>5,858,228</b>	<b>2,411,263</b>	<b>3,150,149</b>	<b>214,056</b>	<b>5,775,468</b>	<b>82,761</b>	<b>24,251</b>
<b>Supplies (6000s)</b>	<b>2,691,613</b>	<b>1,329,530</b>	<b>1,035,591</b>	<b>393,820</b>	<b>2,758,941</b>	<b>(67,329)</b>	<b>(68,529)</b>
<b>Equipment (7000s)</b>	<b>219,008</b>	<b>253,459</b>	<b>14,456</b>	<b>24,463</b>	<b>292,377</b>	<b>(73,369)</b>	<b>(73,369)</b>
<b>Other Objects (8000s)</b>	<b>119,424</b>	<b>84,348</b>	<b>10,713</b>	<b>24,362</b>	<b>119,424</b>	<b>-</b>	<b>-</b>
<b>Revenue (9000s)</b>	<b>(1,132,387)</b>	<b>(266,025)</b>	<b>8,649</b>	<b>(1,089,659)</b>	<b>(1,347,035)</b>	<b>214,648</b>	<b>198,941</b>
<b>Total</b>	<b>\$54,161,443</b>	<b>\$27,389,585</b>	<b>\$24,884,331</b>	<b>\$1,587,802</b>	<b>\$53,861,718</b>	<b>\$299,725</b>	<b>\$35,823</b>

### **Month over Month Changes:**

With seven periods behind us, we have gained a better perspective regarding expenditures for the remainder of fiscal 20-21. Based on this, we have lowered the projected expenditures for the year. With five remaining months in the fiscal year, we are cautiously optimistic that the projected will hold.

### **Salaries – \$243,485:**

- FML Savings – \$11,753
- Other Coverage and Duties – (\$16,249)
- Certified Stipends- \$51,804
  - MS - \$7,274
  - HS – \$7,948
  - Theater - \$36,582
- Homebound Tutor - \$15,000
- Daily Substitutes - \$68,000
- Building Substitute \$18,000
- Secretarial - \$27,565:
  - Workers Comp Reimbursement - \$6,621
  - Vacancy - \$20,944
- Bus Aides - \$45,000
- Non-Certified Subs –\$7,611
- Overtime - \$15,000

### **Benefits -\$5,000**

- Tuition Reimbursement - \$5,000

### **Professional Services-(\$60,000)**

- Contracted Services Educational - \$45,000
- Management Services- Food Service Supplemental – (\$105,000)
- Districtwide Legal Fees – (\$20,000)

### **Other Services – \$58,510**

- SPED ESY Transportation - \$58,510 (No service for FY21)

### **Supplies & Material - \$1,200**

- Propane - \$1,200

### **Equipment -\$35,936**

- Previous month did not account for budgeted items that have not been encumbered - \$29,015
- Additional reopening cost \$6,921

### **Revenue Offset- \$15,707**

- Net increase in anticipated tuition

It is important to note that the anticipated savings of \$299,725 assumes a draw from the non-lapsing account of \$224,918. Without the draw, the anticipated savings will be \$74,807.

**WESTON PUBLIC SCHOOLS  
INTERNAL SERVICES FUND  
FOR HEALTH BENEFITS PROGRAM**

2/19/2021

Fiscal Year Ended

2021

**STATEMENT OF REVENUES AND EXPENDITURES**

Fund Balance -July 1, 2020

\$ 1,157,506

Revenues:

    General Fund Appropriation

\$ -

    Reimbursements

\$ -

    Total Contributions

\$ -

Total Revenues (A)

\$ -

Budgeted Expenditures

Delta Dental:

    Claims

\$ 374,355

    Administrative Fees

\$ 22,545

Total Health Plan Costs (B)

\$ 396,900

Net Change (A-B)

**\$ (396,900)**

Fund balance June 30, 2021 (Estimated)

\$ 760,606

**Delta Dental- Actual Claims**

Month	Claims & Fees
July	26,882
August	29,651
September	28,020
October	30,374
November	24,830
December	25,407
January	26,305
<b>Total</b>	<b>\$ 191,470</b>
Actual YTD Spend Rate	48.2%
Theoretical YTD Spend Rate	58.3%
YTD Theoretical variance %	-10.1%
YTD Theoretical variance \$	<b>\$ 40,055</b>

**WESTON PUBLIC SCHOOLS**

**FY21 FINANCIAL REPORT**

Jan-21

Period: 7 of 12

2017-2018	2018-2019	2019-2020	Object		2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021
Year-End	Year-End	Year-End	Code	Description	Adopted	Budget	Adjusted	YTD	Encumbered	Anticipated	Projected	Balance
Expense	Expense	Expense			Budget	Transfers	Budget	Expended			To EOY	Available
				<b>Salaries &amp; Wages (1000s)</b>								
2,710,109	2,958,120	2,940,692	1110	Administrators	2,832,305	15,933	2,848,238	1,676,197	1,045,044	-	2,721,241	126,997
13,752,057	14,000,983	14,458,759	1111	Regular Ed. Teachers	14,375,732		14,375,732	6,718,763	7,412,901	-	14,131,664	244,068
2,226,605	2,261,144	2,279,850	1112	Special Ed. Teachers	2,364,062		2,364,062	1,125,481	1,246,415	-	2,371,896	(7,834)
1,096,676	1,100,515	1,020,707	1113	Guidance	1,061,845		1,061,845	478,229	553,669	-	1,031,899	29,946
442,412	441,883	472,621	1114	Psychologist	535,766		535,766	240,131	263,005	-	503,136	32,630
70,541	146,140	193,946	1115	Social Worker	161,848		161,848	81,275	80,897	-	162,172	(324)
514,611	544,236	517,368	1116	Speech & Hearing	591,674		591,674	277,621	278,762	-	556,383	35,291
712,850	766,769	758,161	1117	Academic Assistants	1,139,153		1,139,153	490,236	545,802		1,036,038	103,115
198,176	201,820	205,471	1118	Talented & Gifted	198,569		198,569	106,510	103,777	-	210,287	(11,718)
386,123	508,457	399,004	1119	Library/Media	412,193		412,193	200,156	212,037	0	412,193	-
116,665	117,832	59,505	1135	Transition Coordinator	60,457		60,457	23,119	26,972	-	50,092	10,365
817,750	827,912	824,102	1139	Certified Stipends	878,090		878,090	313,027	92,263	420,997	826,286	51,804
570,587	557,734	584,428	1140	Academic Leader (CIL's)	583,975		583,975	288,223	295,752	-	583,975	-
3,550	1,136	371	1141	Mentor Teacher	3,000		3,000	0	0	3,000	3,000	-
180,922	260,096	272,612	1142	Behavioral Analyst	277,765		277,765	139,810	138,098	(143)	277,765	-
-	-	44,359	1145	English Language Learner	45,069		45,069	20,801	24,268	-	45,069	-
\$ 23,799,635	\$ 24,694,776	\$ 25,031,956		<b>Sub-Total Certified Salaries</b>	\$ 25,521,503	\$ 15,933	\$ 25,537,436	\$ 12,179,579	\$ 12,319,661	\$ 423,854	\$ 24,923,094	614,342
					1.96%			47.7%	48.2%	1.7%	97.6%	2.4%
				<b>Other Certified Salaries</b>								
105,560	78,442	55,905	1131	Homebound Tutor	114,500		114,500	7,314	-	51,706	59,020	55,480
-	-	-	1136	Degree Level Change	63,520		63,520	-	-	63,520	63,520	-
242,496	235,636	147,029	1137	Substitute Teacher	296,801		296,801	57,473	-	149,328	206,801	90,000
157,440	174,525	185,735	1138	Summer Work -Certified Staff	162,300		162,300	232,110	-	(34,757)	197,353	(35,053)
122,719	137,378	136,838	1143	Building Substitutes	203,175		203,175	44,750	75,875	42,550	163,175	40,000
207,673	108,364	208,344	1144	Long term Substitute	-		-	234,695	257,198	-	491,893	(491,893)
\$ 835,889	\$ 734,345	\$ 733,851		<b>Sub-Total Other Certified Salaries</b>	\$ 840,296	\$ -	\$ 840,296	\$ 576,342	\$ 333,073	\$ 272,347	\$ 1,181,762	\$ (341,466)

WESTON PUBLIC SCHOOLS

FY21 FINANCIAL REPORT

Jan-21

Period: 7 of 12

2017-2018 Year-End Expense	2018-2019 Year-End Expense	2019-2020 Year-End Expense	Object Code	Description	2020-2021 Adopted Budget	2020-2021 Budget Transfers	2020-2021 Adjusted Budget	2020-2021 YTD Expended	2020-2021 Encumbered	2020-2021 Anticipated	2020-2021 Projected To EOY	2020-2021 Balance Available
				<b>Non-Certified Salaries</b>								
433,451	402,812	406,422	1210	Non-Cert. Supervisors	386,318	1,503	387,821	217,201	155,911	14,710	387,821	-
207,030	165,325	215,220	1211	Nurses	214,994	7,363	222,357	116,621	105,736	0	222,357	0
276,310	282,664	295,567	1215	Occupational Therapist	300,400	6,193	306,593	149,455	157,138	0	306,593	0
1,418,767	1,385,590	1,267,185	1221	Secretarial	1,207,649	31,124	1,238,773	669,720	494,241	47,246	1,211,207	27,566
1,600,146	1,681,669	1,761,865	1231	Para Educators	1,787,821	63,724	1,851,545	955,951	885,891	9,703	1,851,545	0
173,417	185,209	165,721	1234	Bus Aides	200,000		200,000	56,438	0	98,562	155,000	45,000
459,069	523,875	525,426	1235	Technicians	475,183	16,486	491,669	349,411	244,498	-	593,910	(102,241)
57,251	58,429	61,021	1237	Vocational Specialist	61,196		61,196	30,097	31,091	8	61,196	-
308,175	236,482	239,373	1241	Safety Monitors	246,804		246,804	127,472	118,859	473	246,804	-
501,950	483,773	476,898	1251	Custodians	495,354	5,975	501,329	277,008	221,606	0	498,614	2,715
505,234	538,862	455,850	1261	Maintenance Mechanics & Grounds	528,562		528,562	267,305	225,736	0	493,041	35,521
233,526	231,798	241,248	1269/80	Non Certified Stipends	269,493		269,493	126,390	73,248	69,855	269,493	-
<b>\$ 6,174,327</b>	<b>\$ 6,176,488</b>	<b>\$ 6,111,794</b>		<b>Sub-Total Non-Certified Salaries</b>	<b>\$ 6,173,774</b>	<b>\$ 132,368</b>	<b>\$ 6,306,142</b>	<b>\$ 3,343,068</b>	<b>\$ 2,713,957</b>	<b>\$ 240,556</b>	<b>\$ 6,297,581</b>	<b>\$ 8,561</b>
								53.0%	43.0%	3.8%	99.9%	0.1%
				<b>Other Non-Certified Salaries</b>								
53,161	77,702	50,209	1213/1223/ 1233	Non-Certified Substitutes	42,500		42,500	8,377	-	26,512	34,889	7,611
199,304	217,202	163,643	1212/22/38 /42/52/62	Overtime	203,700		203,700	56,511	-	132,189	188,700	15,000
106,823	121,616	155,964	1268	Summer Work-Non-Cert.	171,974		171,974	103,745	-	68,229	171,974	-
-	-	-	1160	Turnover Savings	(51,736)		(51,736)	-	-	-	-	(51,736)
-	-	-	1270	Salary Differential	180,107	(148,301)	31,806	-	-	-	-	31,806
192,114	264,365	202	1295	School Van Drivers	-	-	-	-	-	-	-	-
<b>\$ 551,402</b>	<b>\$ 680,885</b>	<b>\$ 370,019</b>		<b>Sub-Total Other Salaries</b>	<b>\$ 546,545</b>	<b>\$ (148,301)</b>	<b>\$ 398,244</b>	<b>\$ 168,633</b>	<b>\$ -</b>	<b>\$ 226,930</b>	<b>\$ 395,563</b>	<b>2,681</b>
								42.3%	0.0%	57.0%	99.3%	0.7%
<b>\$ 31,361,252</b>	<b>\$ 32,286,495</b>	<b>\$ 32,247,621</b>		<b>TOTAL SALARIES</b>	<b>\$ 33,082,118</b>	<b>\$ -</b>	<b>\$ 33,082,118</b>	<b>\$ 16,267,622</b>	<b>\$ 15,366,692</b>	<b>\$ 1,163,687</b>	<b>\$ 32,798,001</b>	<b>\$ 284,117</b>
					2.59%			49.2%	46.5%	3.5%	99.1%	0.9%

**WESTON PUBLIC SCHOOLS**

**FY21 FINANCIAL REPORT**

Jan-21

Period: 7 of 12

2017-2018	2018-2019	2019-2020	Object		2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021
Year-End	Year-End	Year-End	Code	Description	Adopted	Budget	Adjusted	YTD	Encumbered	Anticipated	Projected	Balance
Expense	Expense	Expense			Budget	Transfers	Budget	Expended		To EOY	Available	
				<b>Benefits (2000's)</b>								
6,774,346	7,478,831	7,790,363	2000	Health Insurance	8,427,683		8,427,683	4,820,435	3,567,760	39,487	8,427,683	-
-	(1,302,538)	(1,361,419)	2022	Premium Cost Share	(1,456,511)		(1,456,511)	(484,733)	-	(971,778)	(1,456,511)	-
531,929	575,004	552,072	2001	Social Security	568,052		568,052	289,877	-	278,175	568,052	-
437,603	465,995	460,986	2002	Medicare	475,994		475,994	232,801	-	245,279	478,080	(2,086)
185,677	248,136	205,411	2003	Workers Compensation	210,420		210,420	175,279	6,500	-	181,779	28,641
10,934	7,395	60,043	2004	Unemployment Compensation	49,066		49,066	34,909	14,157	-	49,066	-
167,347	247,561	315,665	2005	Early Retirement Incentive	193,508		193,508	192,995	-	513	193,508	-
897,648	922,605	1,088,303	2007	Pension Contributions	1,006,596		1,006,596	568,344	30,030	408,222	1,006,596	-
57,711	70,000	58,565	2010	Tuition Reimbursement	80,000		80,000	-	-	75,000	75,000	5,000
91,559	59,261	58,635	2011	Life Insurance	59,652		59,652	33,613	26,105	(65)	59,652	-
18,551	4,607	6,290	2012	Disability Insurance	7,500		7,500	3,300	4,200	-	7,500	-
81,600	-	24,556	2014	Sick Bank	45,000		45,000	-	-	45,000	45,000	-
<b>\$9,254,905</b>	<b>8,776,857</b>	<b>\$9,259,470</b>		<b>TOTAL BENEFITS</b>	<b>\$9,666,960</b>	<b>\$0</b>	<b>\$9,666,960</b>	<b>\$5,866,822</b>	<b>\$3,648,752</b>	<b>\$119,831</b>	<b>\$9,635,405</b>	<b>\$31,555</b>
					4.40%			60.7%	37.7%	1.2%	99.7%	
				<b>Professional &amp; Technical Services (3000s)</b>								
352,315	271,992	195,184	3210	Contracted Services Educational	335,700		335,700	106,186	82,782	101,732	290,700	45,000
148,499	141,932	265,218	3220/3221	Consulting Services	276,130		276,130	80,751	77,741	70,676	229,168	46,962
97,163	92,231	80,956	3235	Testing	97,450		97,450	20,472	19,731	57,247	97,450	-
169,507	183,616	217,617	3239	Other Pupil Services	182,085		182,085	93,538	67,430	21,117	182,085	-
17,421	75,010	72,230	3303	Management Services	66,205		66,205	41,678	127,772	1,755	171,205	(105,000)
2,965	4,615	2,335	3304	License Fees-Facilities	3,500		3,500	1,135	1,440	925	3,500	-
73,720	95,587	186,270	3306	Legal Fees- Districtwide	130,000		130,000	81,099	68,901	-	150,000	(20,000)
94,710	197,578	237,145		Legal Fees-SPED	150,000		150,000	110,045	130,755	-	240,800	(90,800)
58,414	88,934	68,638	3308	Police/Fire	104,230		104,230	23,814	73,727	6,689	104,230	-
98,758	169,754	148,442	3309	Professional Technical Services	120,228		120,228	27,585	32,199	60,444	120,228	-
47,439	48,649	52,049	3310	Sports Officials	51,917		51,917	21,917	-	10,000	31,917	20,000
<b>\$ 1,160,911</b>	<b>1,369,896</b>	<b>\$ 1,526,084</b>		<b>TOTAL PROF. &amp; TECH SERVICES</b>	<b>\$ 1,517,445</b>	<b>\$ -</b>	<b>\$ 1,517,445</b>	<b>\$ 608,219</b>	<b>\$ 682,479</b>	<b>\$ 330,585</b>	<b>\$ 1,621,283</b>	<b>\$ (103,838)</b>
								40.1%	45.0%	21.8%	106.8%	

WESTON PUBLIC SCHOOLS

FY21 FINANCIAL REPORT

Jan-21

Period: 7 of 12

2017-2018	2018-2019	2019-2020	Object		2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021
Year-End	Year-End	Year-End	Code	Description	Adopted	Budget	Adjusted	YTD	Encumbered	Anticipated	Projected	Balance
Expense	Expense	Expense			Budget	Transfers	Budget	Expended			To EOY	Available
				<b>Property Services (4000s)</b>								
591,856	597,775	746,875	4200	Cleaning Services	806,715		806,715	403,766	458,179	13,590	875,535	(68,820)
48,424	49,293	40,741	4202	Rubbish Removal	57,771		57,771	20,321	29,154	8,296	57,771	-
136,937	106,598	95,688	4302	Equipment Repairs	152,922		152,922	17,626	31,401	64,283	113,309	39,613
477,495	386,336	260,100	4400	Equipment Rental	135,325		135,325	55,973	97,567	-	153,541	(18,216)
4,156	4,277	4,397	4401	Rental of Facilities	4,675		4,675	2,788	1,684	203	4,675	-
183,339	210,868	198,222	4500	Repair Allowance	213,000		213,000	5,168	3,845	159,822	168,835	44,165
40,667	571,695	122,560	4509	Septic Cleaning	40,000		40,000	16,277	67,888	-	84,165	(44,165)
1,440	-	-	4510	Asbestos Abatement	-		-	-	-	-	-	-
30,156	41,369	30,540	4514	Fire Alarm System	27,000		27,000	15,675	30,053	-	45,729	(18,729)
127,771	89,579	93,262	4518	Sewer System Plant Maintenance	96,889		96,889	56,519	40,370	-	96,889	-
50,729	50,316	120,757	4520	Service Contracts	142,688		142,688	61,055	69,187	12,445	142,688	-
58,329	64,609	60,393	4530	Parks & Recreation	67,579		67,579	14,575	53,004	-	67,579	-
1,234	8,550	2,010	4533	Glass Replacement	-		-	-	-	-	-	-
12,535	13,330	0	4534	Roof Repair	17,000		17,000	-	-	17,000	17,000	-
20,310	21,020	21,756	4539	Energy Management System	22,517		22,517	22,517	-	-	22,517	-
2,944	13,366	145,134	4540	Athletic Facilities Repairs	20,000		20,000	2,087	-	17,913	20,000	-
28,851	125,157	181,299	42/4550	Contracted Services	204,270		204,270	68,849	55,220	80,201	204,270	-
11,300	10,500	4,800	4543	Paving	11,300		11,300	-	-	11,300	11,300	-
13,456	39,151	17,370	4600	Special Projects	-		-	-	-	-	-	-
6,316	9,456	12,730	4602	Tree Service	7,500		7,500	-	3,075	4,425	7,500	-
-	-	9,032	4604	Snow Plowing	12,500		12,500	3,825	5,625	3,050	12,500	-
270	1,178	1,081	4605	Signage	2,500		2,500	1,184	12	1,304	2,500	-
(1,331)	(1,331)	8,011	4606	Sprinkler Repairs	9,500		9,500	3,075	-	6,425	9,500	-
1,840	334	7,398	4610	Playground Repairs	-		-	-	-	-	-	-
24,135	20,031	81,552	4701	Security System Monitoring	78,883		78,883	62,525	19,026	-	81,552	(2,669)
3,632	5,620	9,966	4702	Locks/Keys	8,500		8,500	541	1,559	6,400	8,500	-
<b>\$ 1,876,793</b>	<b>2,439,077</b>	<b>\$ 2,275,674</b>		<b>TOTAL PROPERTY SERVICES</b>	<b>\$ 2,139,034</b>	<b>\$ -</b>	<b>\$ 2,139,034</b>	<b>\$ 834,347</b>	<b>\$ 966,850</b>	<b>\$ 406,657</b>	<b>\$ 2,207,854</b>	<b>\$ (68,820)</b>
								39.0%	45.2%	19.0%	103.2%	

**WESTON PUBLIC SCHOOLS**

**FY21 FINANCIAL REPORT**

Jan-21

Period: 7 of 12

2017-2018 Year-End Expense	2018-2019 Year-End Expense	2019-2020 Year-End Expense	Object Code	Description	2020-2021 Adopted Budget	2020-2021 Budget Transfers	2020-2021 Adjusted Budget	2020-2021 YTD Expended	2020-2021 Encumbered	2020-2021 Anticipated	2020-2021 Projected To EOY	2020-2021 Balance Available
				<b>Other Services (5000s)</b>								
1,259,414	1,305,393	1,252,415	5100	Regular Transportation	1,521,003		1,521,003	742,149	732,544	46,310	1,521,003	0
99,873	85,138	685,161	5101	SPED Transportation	761,568		761,568	251,111	367,799	84,148	703,058	58,510
86,523	90,340	61,557	5104	Athletic Transportation	95,587		95,587	13,549	72,651	9,387	95,587	-
8,322	11,237	6,816	5105	Extra Curricular Transportation	12,938		12,938	-	-	12,938	12,938	-
108,543	93,719	70,605	5200	General Liability Insurance	93,508		93,508	89,784	-	-	89,784	3,724
24,322	22,529	16,650	5202	Athletic Insurance	19,242		19,242	16,650	-	-	16,650	2,592
104,074	110,645	96,485	5205	Property Insurance	108,581		108,581	97,536	-	-	97,536	11,045
170,078	115,430	91,922	5300	Communications	91,355		91,355	41,171	49,461	724	91,355	-
28,367	28,676	32,786	5400	Postage	33,137		33,137	16,736	16,565	(164)	33,137	-
2,365	4,099	5,964	5500	Advertising	6,000		6,000	2,162	-	3,838	6,000	-
15,602	14,991	16,281	5501	Printing	29,545		29,545	8,062	2,700	18,783	29,545	-
3,074,632	2,784,992	2,386,297	5600	Tuition - Out of District	2,726,060		2,726,060	942,334	1,793,580	(9,854)	2,726,060	-
275,000	280,500	286,110	5605	Tuition - ESS Contract	293,000		293,000	171,666	114,444	-	286,110	6,890
34,747	41,687	44,827	5800,5802- 5880	Travel & Conference	47,919		47,919	12,368	405	35,146	47,919	-
26,429	12,868	8,258	5801	Mileage Reimbursement	11,365		11,365	3,531	-	7,834	11,365	-
25,175	15,172	2,528	5900	Other Purchased Services	7,421		7,421	2,454	-	4,967	7,421	-
<b>\$ 5,343,467</b>	<b>5,017,416</b>	<b>\$ 5,064,662</b>		<b>TOAL OTHER SERVICES</b>	<b>\$ 5,858,228</b>	<b>\$ -</b>	<b>\$ 5,858,228</b>	<b>\$ 2,411,263</b>	<b>\$ 3,150,149</b>	<b>\$ 214,056</b>	<b>\$ 5,775,468</b>	<b>\$ 82,761</b>
								41.2%	53.8%	3.7%	98.6%	
				<b>Supplies &amp; Materials (6000's)</b>								
389,792	490,336	449,521	6110	Materials	479,278		479,278	199,487	110,100	202,908	512,494	(33,216)
29,378	26,770	21,452	6120	Office Materials	35,326		35,326	8,665	11,438	15,223	35,326	-
145,563	183,156	143,209	6130	Maintenance Materials	181,624		181,624	40,866	56,707	84,052	181,624	-
80,236	59,514	88,739	6131	Custodial Materials	78,348		78,348	17,119	37,195	24,035	78,348	-
20,229	18,616	16,200	6132	Security Materials	20,684		20,684	5,658	2,085	12,941	20,684	-
382,771	463,940	467,463	6140	Software	511,112		511,112	472,986	39,573	26,083	538,643	(27,531)
78,212	103,121	91,051	6270	Diesel Fuel	78,092		78,092	20,163	65,710	-	85,874	(7,782)
143,439	153,849	163,396	6410	Books	170,536		170,536	129,683	23,904	16,949	170,536	-
409,902	379,379	338,642	6510	Heating Oil	402,574		402,574	112,449	287,690	2,435	402,574	-
845,158	646,742	619,849	6520	Electricity	730,039		730,039	321,638	399,206	9,195	730,039	-
3,707	1,988	1,745	6530	Propane gas	4,000		4,000	816	1,984	-	2,800	1,200
<b>\$ 2,528,387</b>	<b>2,527,412</b>	<b>\$ 2,401,268</b>		<b>TOTAL SUPPLIES &amp; MATERIALS</b>	<b>\$ 2,691,613</b>	<b>\$ -</b>	<b>\$ 2,691,613</b>	<b>\$ 1,329,530</b>	<b>\$ 1,035,591</b>	<b>\$ 393,820</b>	<b>\$ 2,758,941</b>	<b>\$ (67,329)</b>
								49.4%	38.5%	14.6%	102.5%	

WESTON PUBLIC SCHOOLS

FY21 FINANCIAL REPORT

Jan-21

Period: 7 of 12

2017-2018 Year-End Expense	2018-2019 Year-End Expense	2019-2020 Year-End Expense	Object Code	Description	2020-2021 Adopted Budget	2020-2021 Budget Transfers	2020-2021 Adjusted Budget	2020-2021 YTD Expended	2020-2021 Encumbered	2020-2021 Anticipated	2020-2021 Projected To EOY	2020-2021 Balance Available
				<b>Equipment (7000's)</b>								
419,131	491,849	472,391	7300	Equipment	219,008		219,008	253,459	14,456	24,463	292,377	(73,369)
<b>\$ 419,131</b>	<b>\$ 491,849</b>	<b>\$ 472,391</b>		<b>TOTAL EQUIPMENT</b>	<b>\$ 219,008</b>	<b>\$ -</b>	<b>\$ 219,008</b>	<b>\$ 253,459</b>	<b>\$ 14,456</b>	<b>\$ 24,463</b>	<b>\$ 292,377</b>	<b>\$ (73,369)</b>
				<b>Other Objects (8000's)</b>				115.7%	6.6%	11.2%	133.5%	
83,509	80,845	91,658	8100	Dues, Fees and Memberships	92,029		92,029	74,379	3,207	14,443	92,029	-
19,461	25,969	21,888	8900	Other Objects	27,395		27,395	9,970	7,506	9,919	27,395	-
<b>\$ 102,970</b>	<b>\$ 106,814</b>	<b>\$ 113,546</b>		<b>TOTAL OTHER OBJECTS</b>	<b>\$ 119,424</b>	<b>\$ -</b>	<b>\$ 119,424</b>	<b>\$ 84,348</b>	<b>\$ 10,713</b>	<b>\$ 24,362</b>	<b>\$ 119,424</b>	<b>\$ -</b>
				<b>Revenues (9000's)</b>				70.6%	9.0%	20.4%	100.0%	
(62,086)	(124,228)	(102,106)	9200	Technology Revenue	(74,207)		(74,207)	(19,906)	0	(7,339)	(27,245)	(46,962)
(77,102)	(73,440)	(60,515)	9201	Participation Fees, Athletics	(86,490)		(86,490)	(24,100)	8,649	(71,039)	(86,490)	0
(16,318)	(20,127)	(15,914)	9202	Gate Receipts, Athletics	(14,500)		(14,500)	-	0	-	0	(14,500)
-		-	9204	Transportation Credits	-		-	(105,610)	0	-	(105,610)	105,610
(706,015)	(578,611)	(655,410)	9205	Excess Cost SPED	(650,455)		(650,455)	0	0	(650,455)	(650,455)	0
(87,500)	(87,101)	(89,626)	9206	Pre School Tuition SPED	(105,000)		(105,000)	(68,625)	0	(6,000)	(74,625)	(30,375)
(43,584)	(28,822)	(68,171)	9207	Regular Ed. Tuition	(30,304)		(30,304)	(43,517)		(32,869)	(76,386)	46,082
(38,350)	(44,580)	(46,817)	9208	Revenue from Town for Fields	(42,681)		(42,681)	0	0	(42,681)	(42,681)	0
(30,000)	(30,000)	(39,600)	9209	Parking Fees	(45,000)		(45,000)	0	0	(22,500)	(22,500)	(22,500)
-	(65,983)	(24,112)	9210	Theater Receipts	(60,250)		(60,250)	0	0	(30,125)	(30,125)	(30,125)
(17,500)	(15,500)	(2,706)	9212	Facility Use Rental	(17,500)		(17,500)	0	0	0	0	(17,500)
-	(690)	(6,947)	9215	Medicaid Revenue	(6,000)		(6,000)	(4,267)	0	(1,733)	(6,000)	0
				FY21 carryover funds						(224,918)	(224,918)	224,918
<b>(\$1,078,455)</b>	<b>(\$1,069,082)</b>	<b>(\$1,111,924)</b>			<b>(\$1,132,387)</b>	<b>\$0</b>	<b>(\$1,132,387)</b>	<b>(\$266,025)</b>	<b>\$8,649</b>	<b>(\$1,089,659)</b>	<b>(\$1,347,035)</b>	<b>\$214,648</b>
<b>\$ 50,969,360</b>	<b>51,946,734</b>	<b>\$ 52,248,792</b>		<b>GRAND TOTAL</b>	<b>\$ 54,161,443</b>	<b>\$ -</b>	<b>\$ 54,161,443</b>	<b>\$ 27,389,585</b>	<b>\$ 24,884,331</b>	<b>\$ 1,587,802</b>	<b>\$ 53,861,718</b>	<b>\$ 299,725</b>
								50.57%	45.94%	2.93%	99.45%	0.55%

**WESTON PUBLIC SCHOOLS  
INTERNAL SERVICES FUND  
FOR HEALTH BENEFITS PROGRAM**

2/19/2021

Fiscal Year Ended 2021

**STATEMENT OF REVENUES AND EXPENDITURES**

Fund Balance -July 1, 2020		\$ 1,157,506
Revenues:		
General Fund Appropriation		\$ -
Reimbursements		\$ -
Total Contributions		<u>\$ -</u>
Total Revenues (A)		<u><u>\$ -</u></u>
Budgeted Expenditures		
Delta Dental:		
Claims		\$ 374,355
Administrative Fees		<u>\$ 22,545</u>
Total Health Plan Costs (B)		<u>\$ 396,900</u>
Net Change (A-B)		<u><u>\$ (396,900)</u></u>
Fund balance June 30, 2021 (Estimated)		\$ 760,606

**Delta Dental- Actual Claims**

Month	Claims & Fees
July	26,882
August	29,651
September	28,020
October	30,374
November	24,830
December	25,407
January	26,305
<b>Total</b>	<u><u>\$ 191,470</u></u>

Actual YTD Spend Rate		48.2%
Theoretical YTD Spend Rate		<u>58.3%</u>
YTD Theoretical variance %		-10.1%
YTD Theoretical variance \$		<b>\$ 40,055</b>

**Weston Public Schools**  
**FY21 Unanticipated Reopening Cost By Funding Source as of 2-19-21**

Expenditures	Amount	FUNDING SOURCE					
		ESSER Grant	Corona Virus Relief Fund (CRF)	FEMA reimbursement	Municipal CRF	Open Choice Grant	Non-Lapsing Account <sup>1</sup>
<b>Covid-19</b>							
Health & Safety	162,309		162,309				
Technology	178,993	51,548	24,955			102,490	
Additional transportation runs (Sept - Dec)	35,866		27,026				8,840
LTS for teacher not returning due to Covid (excludes LOA)	284,130		61,604				222,526
Enhanced Cleaning protocol (3rd Party provider)	181,527		56,727	41,985	13,995	68,820	
Cleaning & disinfecting of buses	14,072		4,961			9,111	
Curriculum Summer Planning & Professional Development	35,053					21,997	13,056
Food Service Program supplemental	207,242						207,242
Revenue Loss - Gate Receipts, Athletics	14,500						14,500
Revenue Loss - Theater Receipts	30,125						30,125
Facility/Athletic Rental Fee	17,500						17,500
Revenue Loss - Reduced Parking Fees	22,500					22,500	
<b>Total Covid-19 Related Expenditures</b>	<b>1,183,816</b>	<b>51,548</b>	<b>337,582</b>	<b>41,985</b>	<b>13,995</b>	<b>-</b>	<b>224,918</b>
<b>Post adopted budget additions</b>							
New Class Sections	159,805					80,000	79,805
<b>Total Unanticipated Expenditures</b>	<b>\$ 1,343,621</b>	<b>\$ 51,548</b>	<b>\$ 337,582</b>	<b>\$ 41,985</b>	<b>\$ 13,995</b>	<b>\$ 80,000</b>	<b>\$ 224,918</b>

3.84%      25.12%      3.12%      1.04%      5.95%      16.74%      44.18%

Non-Lapsing Account	
BOF Approved	177,568
Additional Request Pending BOF Approval of \$47,350 .	47,350
<b>Total Non-Lapsing Account</b>	<b>224,918</b>

FY20 PPE purchases of \$41,885 will be requested from the CRF grant. Total to be requested \$379,467

Non-Lapsing & BOE Portion - \$818,511

**WESTON PUBLIC SCHOOL**  
**FY 21 PROJECTED SAVINGS AS OF 2-19-21**

<b>Description</b>	<b>Amount</b>
LOA/FML	293,251
Daily Substitutes	90,000
Building Subs	40,000
Turnover Savings (net)	152,671
Homebound Tutor	55,480
Academic Assistants	103,115
Bus Aides	45,000
Secretary	27,565
Non-Certified Substitutes	7,611
Overtime	15,000
Salary Differential	31,806
MS Stipend	7,274
HS Stipend	7,948
Theater Stipend	36,582
Long Term Subs.	(207,763)
<b>Salaries</b>	<b>705,540</b>
Workers Comp	28,641
Tuition Reimbursement	5,000
<b>Benefits</b>	<b>33,641</b>
Contracted Services Educational Officials	45,000
	20,000
<b>Professional &amp; Tech Services</b>	<b>65,000</b>
In-District Transportation	105,610
ESY Transportation	58,510
Insurance Savings	17,361
ESS Contract Savings	6,890
<b>Other Services</b>	<b>188,371</b>
Propane	1,200
Non-Resident Tuition Revenue	15,707
Non-Lapsing Account	224,918
	<u>1,234,377</u>
Re-opening Cost	(818,511)
Legal Fees	(110,800)
Other	(5,341)
<b>Projected FY21 Savings</b>	<b>299,725</b>

**WESTON PUBLIC SCHOOLS CAPITAL BUDGET - DRAFT**

*Weston Public Schools, Weston, CT*

2.18.21			
	Year 1	Year 2	Year 3
<u>Description of Project</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>
1 WHS: Installation of Concrete Pad Over Oil Tank	\$26,700	-	-
2 <del>WHS: Replacement of Old Gym Air Handler Units</del>	<del>\$350,000</del>		
WHS: Replacement of Old Gym Air Handler Units	\$380,000	-	-
3 <del>WHS: Replacement of Old Gym Windows</del>	<del>\$100,000</del>	-	-
WHS: Replacement of Old Gym Windows	-	\$100,000	-
4 <del>WIS: Window Sill Repairs</del>	<del>\$250,000</del>		
WIS: Window Sill Repairs	\$125,000	-	-
5 <del>Contingency for WMS HVAC Repairs</del>	<del>\$130,000</del>		
Contingency for WMS HVAC Repairs	\$100,000	-	-
6 HES: Replace or Rebuild North House Gym Air Handler Unit*	\$48,000	-	-
7 WHS: Cut In an Operable Window to the Nurse's Office	\$20,000	-	-
8 Facilities: Replace Grounds Pick Up with Plow Truck	\$42,860	-	-
9 WMS: Sound Dampening of Music Rooms	\$19,840	-	-
10 <del>WHS: Replace New Gym Floor</del>	<del>\$125,000</del>	-	-
11 Bus Garage: Purchase and Installation of Back-Up Generators	\$10,000	-	-
12 HES: Replace VCT Floor in South House Cafeteria*	\$35,000	-	-
13 WHS: Replacement of Track	-	\$225,000	-
14 HES: Repoint Brick	-	\$72,000	-
15 HES: Reline Chimney Interiors	-	\$30,000	-
16 WIS: Add Double Doors to Exterior of Gym	-	\$25,000	-
17 HES: Solicit Bids for Renovation of Bathrooms	-	\$40,000	-
18 HES: Solicit Bids for North House HVAC System	-	\$50,000	-
19 WHS: Renovation of Courtyards, Including Drainage and Brickwork	-	-	\$160,700
20 HES: North House Split System A/C**	-	-	\$300,000
21 HES: Replace North House Finned Tube Radiator and Unit Ventilators***	-	-	\$400,000
22 HES: Upgrade Bathroom	-	-	\$259,000
<b>Total Capital Request</b>	<b>\$ 807,400</b>	<b>\$ 542,000</b>	<b>\$ 1,119,700</b>
<b>Original Capital Request in the BOE's Requested Budget</b>	<b>\$ 1,057,400</b>		
<b>Reduction</b>	<b>\$ 250,000</b>		

\*Estimates reflect Silver Petrucelli analysis from 10 Year Plan (11/2017)

\*\*Deferred from 2022 and 2023 pending town-wide strategic development decisions

\*\*\*Deferred from 2022 and 2023 pending town-wide strategic development decisions. Estimates reflect Silver Petrucelli analysis from 10 Year Plan (11/2017)

**Minutes**  
**Finance Committee**  
**January 15, 2020**

Present:

Gina Albert, Committee Chair  
Ruby Hedge, Committee Member  
Victor Escandon, Committee Member  
Dr. William McKersie, Superintendent of Schools  
Phil Cross, Director of Finance and Operations

Guests:

Dan DiVito, Director of Digital Learning and Technology

Public:

Anthony Pesco, Weston Resident  
Hillary Koyner, Weston Resident

The meeting was called to order by Ms. Albert at 9:06 a.m.

The Committee discussed the following items regarding the monthly financial update including internal services fund (for dental):

- Mr. Cross reported that there may be a need to increase the legal fees account, and is projecting a fund balance for FY 2021 of \$20,259. Additionally, at the next meeting Mr. Cross will report on any stipend savings.
- Some of the month over month changes include a \$25,877 decrease in the salary account, due to a teacher being out on FMLA for the remainder of the year and Corona Virus related coverage costs being covered by a grant, and a \$67,607 decrease in the property services account due to FEMA reimbursement and Municipal CRF grant covering March cleaning services due to the Corona Virus. The equipment account increased by \$35,936 due to the fact that the previous month's report did not account for budgeted items that have not been encumbered, plus there were additional reopening costs.
- Regarding the ISF, Mr. Cross reported that the actual claims for the year are \$165,165, and the estimated year end fund balance is \$760,606.

The Committee discussed the following regarding a food service update:

- Mr. Cross reported that with the District's current hybrid schedule, the number of meals served district-wide is significantly less when compared to last year. For the YTD ending December 31, 2020, the food service program is on average serving 60% less meals at the K-5 level, 70% less at the middle school, and almost 100% less at the high school. With the reduced meals and a la cart sales, it is projected that the program will have an accrual loss of \$397,923. It is further projected that there will be a cash shortfall of \$103,243. The cash shortfall is less because the program opened the year with \$209,764 in the bank. Because of the cash shortfall, the program will not reimburse the BOE operating account for the salary of the Foodservice Director (\$102,241).

The Committee discussed the following regarding technology purchase funding:

- Mr. DiVito reviewed the District's six-year technology purchasing plan with the Committee. This is the plan that is currently being presented in the FY 21/22 budget. The plan would allow for the technology department to purchase new equipment through a lease rather than paying for it all up front. The Board would need to be committed to seeing this option through for several years, as it does take four years for the payments to stabilize, and it wouldn't be cost effective to lease one year and the return to the purchasing model the following year. In addition to cost savings, \$114,000 vs. \$338,958, in the first year, the leasing model also builds in a replacement cycle for the equipment and cuts down on IT overtime, as a majority of the overtime is spent repairing broken machines, which the replacement cycle would alleviate.

The Committee discussed the following regarding Alternative Pathways:

- Mr. Cross reported that the ESS (Educational Support Services) program is being replaced by Alternative Pathways, a newly designed in-house high school program. This switch will save the District nearly \$37,000. Additionally, a reduction to high school staffing as a result of the transfer of a teacher to the Alternative Pathways program could increase total savings closer to \$100,000. In addition to cost savings, the new program will improve the quality of services for students requiring social, emotional and behavioral support.

The Committee discussed the following regarding approval of the December minutes:

- The Committee approved the December minutes.

There being no further business to discuss, the meeting adjourned at 10:27 a.m.

Respectfully submitted:  
Andrew Galli  
Administrative Assistant to the Director of Finance and Operations

DRAFT