

January Finance Committee Meeting

Friday, January 15, 2021 10:30 AM

Zoom Call 346-248-7799 Passcode: 709534, 24 School Road, Weston, CT 06883-1623

**I. Monthly Financial Update (through December)
Including Internal Services Fund (for Dental)**

II. Foodservice Update

III. Discussion of Technology Purchase Funding

IV. Alternative Pathways Discussion

V. Approval of December Minutes

VI. Other Business



January 15, 2021

TO: BOE Finance Committee

FROM: Phillip Cross, Director of Finance and Operations

SUBJECT: December Financial Report for FY 20-21

Below is a summary report of the FY 21 Budget through December, 2020.

Object Series	FY 21 Adjusted Budget	FY 21 YTD Actuals	FY 21 Encumbrance	FY 21 Anticipated	FY 21 Projected to EOY	FY 21 Balance Available	Previous Month Balance
Salaries (1000's)	33,082,118	13,749,431	17,819,576	1,472,479	33,041,486	40,632	14,755
Benefits (2000's)	9,666,960	5,021,796	4,365,230	253,378	9,640,405	26,555	26,555
Professional Services	1,517,445	483,956	636,523	440,803	1,561,283	(43,838)	(90,800)
Property Services	2,139,034	769,224	972,043	466,587	2,207,854	(68,820)	(136,427)
Other Services (5000s)	5,858,228	1,950,966	3,602,557	280,454	5,833,978	24,251	24,251
Supplies (6000s)	2,691,613	1,155,167	1,193,947	411,027	2,760,141	(68,529)	(68,529)
Equipment (7000s)	219,008	247,482	15,881	29,015	292,377	(73,369)	(37,433)
Other Objects (8000s)	119,424	82,752	12,406	24,266	119,424	-	-
Revenue (9000s)	(1,132,387)	(229,113)	8,649	(1,110,864)	(1,331,328)	198,941	287,888
Total	\$54,161,443	\$23,231,660	\$28,626,813	\$2,267,147	\$54,125,620	\$35,823	\$20,259

Month over Month Changes:

Salaries – (\$25,877):

- Teacher out on FMLA for remainder of year – (\$85,340)
- Long Term Sub hired for FML & other coverage and duties -\$41,936
- Correction of previous month placeholder – \$44,710
- Corona Virus related coverage moved to grant – (\$61,604)
- Additional food service supplemental -\$34,421

Professional Services-(\$46,962)

- Consulting Services, Tech.- FY21 budget included shared services with the Town. However, as of 7/1/20 the Town is being invoiced directly by the provider. There will be a corresponding decrease in revenue offset.

Property Services – (\$67,607)

- FEMA reimbursement (75%) for the one time cleaning of our facilities in March was received in December. This will be used to offset the cost of additional cleaning & disinfecting expenses- (\$41,985).
- The remaining 25% for the one time cleaning of our facilities in March was received from the Municipal CRF grant. This will also be used to offset the cost of additional cleaning & disinfecting expenses – (\$13,995).
- Downward revision of previous estimate for additional cleaning & disinfecting – (\$11,627).

Equipment -\$35,936

- Previous month did not account for budgeted items that have not been encumbered - \$29,015
- Additional reopening cost \$6,921

Revenue Offset- \$88,947

- Consulting Services, Tech.- FY21 budget included shared services with the Town. However, as of 7/1/20 the Town is being invoiced directly by the provider. There will be a corresponding decrease in revenue offset -\$46,962
- FEMA reimbursement directly applied to cleaning services - \$41,985

WESTON PUBLIC SCHOOLS		
INTERNAL SERVICES FUND		
FOR HEALTH BENEFITS PROGRAM		
		1/15/2021
Fiscal Year Ended		2021
STATEMENT OF REVENUES AND EXPENDITURES		
Fund Balance -July 1, 2020		\$ 1,157,506
Revenues:		
General Fund Appropriation		\$ -
Reimbursements		\$ -
Total Contributions		\$ -
Total Revenues (A)		<u>\$ -</u>
Budgeted Expenditures		
Delta Dental:		
Claims		\$ 374,355
Administrative Fees		\$ 22,545
Total Health Plan Costs (B)		\$ 396,900
Net Change (A-B)		<u>\$ (396,900)</u>
Fund balance June 30, 2021 (Estimated)		\$ 760,606
Delta Dental- Actual Claims		
Month	Claims & Fees	
July	26,882	
August	29,651	
September	28,020	
October	30,374	
November	24,830	
December	25,407	
Total	\$ 165,165	
Actual YTD Spend Rate	41.6%	
Theoretical YTD Spend Rate	50.0%	
YTD Theoretical variance %	-8.4%	
YTD Theoretical variance \$	\$ 33,285	

WESTON PUBLIC SCHOOLS

FY21 FINANCIAL REPORT

Dec-21

Period: 6 of 12

2017-2018 Year-End Expense	2018-2019 Year-End Expense	2019-2020 Year-End Expense	Object Code	Description	2020-2021 Adopted Budget	2020-2021 Budget Transfers	2020-2021 Adjusted Budget	2020-2021 YTD Expended	2020-2021 Encumbered	2020-2021 Anticipated	2020-2021 Projected To EOY	2020-2021 Balance Available
				Non-Certified Salaries								
433,451	402,812	406,422	1210	Non-Cert. Supervisors	386,318	1,503	387,821	188,500	184,612	14,710	387,821	-
207,030	165,325	215,220	1211	Nurses	214,994	7,363	222,357	97,184	125,173	0	222,357	0
276,310	282,664	295,567	1215	Occupational Therapist	300,400	6,193	306,593	125,848	180,745	0	306,593	0
1,418,767	1,385,590	1,267,185	1221	Secretarial	1,207,649	31,124	1,238,773	587,686	582,897	68,190	1,238,773	0
1,600,146	1,681,669	1,761,865	1231	Para Educators	1,787,821	63,724	1,851,545	769,471	1,039,316	42,758	1,851,545	0
173,417	185,209	165,721	1234	Bus Aides	200,000		200,000	48,486	0	151,514	200,000	-
459,069	523,875	525,426	1235	Technicians	475,183	16,486	491,669	303,953	289,957		593,910	(102,241)
57,251	58,429	61,021	1237	Vocational Specialist	61,196		61,196	24,755	36,433	8	61,196	-
308,175	236,482	239,373	1241	Safety Monitors	246,804		246,804	106,227	140,104	473	246,804	-
501,950	483,773	476,898	1251	Custodians	495,354	5,975	501,329	238,800	259,814	0	498,614	2,715
505,234	538,862	455,850	1261	Maintenance Mechanics & Grounds	528,562		528,562	228,430	264,611	0	493,041	35,521
233,526	231,798	241,248	1269/80	Non Certified Stipends	269,493		269,493	112,656	85,094	71,744	269,493	-
\$ 6,174,327	\$ 6,176,488	\$ 6,111,794		Sub-Total Non-Certified Salaries	\$ 6,173,774	\$ 132,368	\$ 6,306,142	\$ 2,831,995	\$ 3,188,756	\$ 349,396	\$ 6,370,147	\$ (64,005)
								44.9%	50.6%	5.5%	101.0%	-1.0%
				Other Non-Certified Salaries								
53,161	77,702	50,209	1213/1233	Non-Certified Substitutes	42,500		42,500	6,373	-	36,127	42,500	-
199,304	217,202	163,643	1212/22/38 /42/52/62	Overtime	203,700		203,700	52,710	-	150,990	203,700	-
106,823	121,616	155,964	1268	Summer Work-Non-Cert.	171,974		171,974	103,745	-	68,229	171,974	-
-	-	-	1160	Turnover Savings	(51,736)		(51,736)	0	0	0	0	(51,736)
-	-	-	1270	Salary Differential	180,107	(148,301)	31,806	-	-	-	-	31,806
192,114	264,365	202	1295	School Van Drivers	-	-	-	-	-	-	-	-
\$ 551,402	\$ 680,885	\$ 370,019		Sub-Total Other Salaries	\$ 546,545	\$ (148,301)	\$ 398,244	\$ 162,828	\$ -	\$ 255,346	\$ 418,174	(19,930)
								40.9%	0.0%	64.1%	105.0%	-5.0%
\$ 31,361,252	\$ 32,286,495	\$ 32,247,621		TOTAL SALARIES	\$ 33,082,118	\$ -	\$ 33,082,118	\$ 13,749,431	\$ 17,819,576	\$ 1,472,479	\$ 33,041,486	\$ 40,632
					2.59%			41.6%	53.9%	4.5%	99.9%	0.1%

WESTON PUBLIC SCHOOLS

FY21 FINANCIAL REPORT

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2017-2018	2018-2019	2019-2020	Object		2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021
Year-End	Year-End	Year-End	Code	Description	Adopted	Budget	Adjusted	YTD	Encumbered	Anticipated	Projected	Balance
Expense	Expense	Expense			Budget	Transfers	Budget	Expended		To EOY	Available	
				Benefits (2000's)								
6,774,346	7,478,831	7,790,363	2000	Health Insurance	8,427,683		8,427,683	4,124,949	4,278,894	23,840	8,427,683	-
-	(1,302,538)	(1,361,419)	2022	Premium Cost Share	(1,456,511)		(1,456,511)	(475,725)	-	(980,786)	(1,456,511)	-
531,929	575,004	552,072	2001	Social Security	568,052		568,052	253,652	-	314,400	568,052	-
437,603	465,995	460,986	2002	Medicare	475,994		475,994	198,180	-	279,900	478,080	(2,086)
185,677	248,136	205,411	2003	Workers Compensation	210,420		210,420	175,279	6,500	-	181,779	28,641
10,934	7,395	60,043	2004	Unemployment Compensation	49,066		49,066	34,903	14,163	-	49,066	-
167,347	247,561	315,665	2005	Early Retirement Incentive	193,508		193,508	192,995	-	513	193,508	-
897,648	922,605	1,088,303	2007	Pension Contributions	1,006,596		1,006,596	485,990	30,030	490,576	1,006,596	-
57,711	70,000	58,565	2010	Tuition Reimbursement	80,000		80,000	-	-	80,000	80,000	-
91,559	59,261	58,635	2011	Life Insurance	59,652		59,652	28,754	30,963	(65)	59,652	-
18,551	4,607	6,290	2012	Disability Insurance	7,500		7,500	2,820	4,680	-	7,500	-
81,600	-	24,556	2014	Sick Bank	45,000		45,000	-	-	45,000	45,000	-
\$9,254,905	8,776,857	\$9,259,470		TOTAL BENEFITS	\$9,666,960	\$0	\$9,666,960	\$5,021,796	\$4,365,230	\$253,378	\$9,640,405	\$26,555
					4.40%			51.9%	45.2%	2.6%	99.7%	
				Professional & Technical Services (3000s)								
352,315	271,992	195,184	3210	Contracted Services Educational	335,700		335,700	77,606	61,287	196,807	335,700	-
148,499	141,932	265,218	3220/3221	Consulting Services	276,130		276,130	66,121	91,202	71,845	229,168	46,962
97,163	92,231	80,956	3235	Testing	97,450		97,450	13,122	21,845	62,484	97,450	-
169,507	183,616	217,617	3239	Other Pupil Services	182,085		182,085	73,073	84,927	24,085	182,085	-
17,421	75,010	72,230	3303	Management Services	66,205		66,205	38,740	37,210	(9,745)	66,205	-
2,965	4,615	2,335	3304	License Fees-Facilities	3,500		3,500	1,135	1,440	925	3,500	-
73,720	95,587	186,270	3306	Legal Fees- Districtwide	130,000		130,000	71,209	58,791	0	130,000	-
94,710	197,578	237,145		Legal Fees-SPED	150,000		150,000	90,502	150,299	0	240,800	(90,800)
58,414	88,934	68,638	3308	Police/Fire	104,230		104,230	9,550	87,991	6,689	104,230	-
98,758	169,754	148,442	3309	Professional Technical Services	120,228		120,228	20,982	41,532	57,714	120,228	-
47,439	48,649	52,049	3310	Sports Officials	51,917		51,917	21,917	-	30,000	51,917	-
\$ 1,160,911	1,369,896	\$ 1,526,084		TOTAL PROF. & TECH SERVICES	\$ 1,517,445	\$ -	\$ 1,517,445	\$ 483,956	\$ 636,523	\$ 440,803	\$ 1,561,283	\$ (43,838)
								31.9%	41.9%	29.0%	102.9%	

WESTON PUBLIC SCHOOLS

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Period: 6 of 12

2017-2018	2018-2019	2019-2020	Object		2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021
Year-End	Year-End	Year-End	Code	Description	Adopted	Budget	Adjusted	YTD	Encumbered	Anticipated	Projected	Balance
Expense	Expense	Expense			Budget	Transfers	Budget	Expended		To EOY	Available	
				Property Services (4000s)								
591,856	597,775	746,875	4200	Cleaning Services	806,715		806,715	395,479	466,465	13,590	875,535	(68,820)
48,424	49,293	40,741	4202	Rubbish Removal	57,771		57,771	13,877	35,598	8,296	57,771	-
136,937	106,598	95,688	4302	Equipment Repairs	152,922		152,922	12,742	23,966	97,263	133,971	18,951
477,495	386,336	260,100	4400	Equipment Rental	135,325		135,325	52,554	100,987	(1,933.23)	151,607	(16,282)
4,156	4,277	4,397	4401	Rental of Facilities	4,675		4,675	2,076	2,396	203	4,675	-
183,339	210,868	198,222	4500	Repair Allowance	213,000		213,000	4,510	4,063	160,263	168,835	44,165
40,667	571,695	122,560	4509	Septic Cleaning	40,000		40,000	16,277	67,888	-	84,165	(44,165)
1,440	-	-	4510	Asbestos Abatement	-		-	13,339	6,865	(20,204)	-	-
30,156	41,369	30,540	4514	Fire Alarm System	27,000		27,000	40,370	56,519	(69,889)	27,000	-
127,771	89,579	93,262	4518	Sewer System Plant Maintenance	96,889		96,889	57,891	50,999	(12,002)	96,889	-
50,729	50,316	120,757	4520	Service Contracts	142,688		142,688	14,575	53,004	75,109	142,688	-
58,329	64,609	60,393	4530	Parks & Recreation	67,579		67,579			67,579	67,579	-
1,234	8,550	2,010	4533	Glass Replacement	-		-	-	-	-	-	-
12,535	13,330	0	4534	Roof Repair	17,000		17,000	-	-	17,000	17,000	-
20,310	21,020	21,756	4539	Energy Management System	22,517		22,517	22,518	-	(1)	22,517	-
2,944	13,366	145,134	4540	Athletic Facilities Repairs	20,000		20,000	2,087	-	17,913	20,000	-
28,851	125,157	181,299	42/4550	Contracted Services	204,270		204,270	57,510	66,264	80,496	204,270	-
11,300	10,500	4,800	4543	Paving	11,300		11,300	-	-	11,300	11,300	-
13,456	39,151	17,370	4600	Special Projects	-		-	-	-	-	-	-
6,316	9,456	12,730	4602	Tree Service	7,500		7,500	-	3,075	4,425	7,500	-
-	-	9,032	4604	Snow Plowing	12,500		12,500	2,025	7,425	3,050	12,500	-
270	1,178	1,081	4605	Signage	2,500		2,500	1,184	12	1,304	2,500	-
(1,331)	(1,331)	8,011	4606	Sprinkler Repairs	9,500		9,500	948	2,128	6,425	9,500	-
1,840	334	7,398	4610	Playground Repairs	-		-	-	-	-	-	-
24,135	20,031	81,552	4701	Security System Monitoring	78,883		78,883	58,720	22,832	-	81,552	(2,669)
3,632	5,620	9,966	4702	Locks/Keys	8,500		8,500	541	1,559	6,400	8,500	-
\$ 1,876,793	2,439,077	\$ 2,275,674		TOTAL PROPERTY SERVICES	\$ 2,139,034	\$ -	\$ 2,139,034	\$ 769,224	\$ 972,043	\$ 466,587	\$ 2,207,854	\$ (68,820)
								36.0%	45.4%	21.8%	103.2%	

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2017-2018 Year-End Expense	2018-2019 Year-End Expense	2019-2020 Year-End Expense	Object Code	Description	2020-2021 Adopted Budget	2020-2021 Budget Transfers	2020-2021 Adjusted Budget	2020-2021 YTD Expended	2020-2021 Encumbered	2020-2021 Anticipated	2020-2021 Projected To EOY	2020-2021 Balance Available
				Other Services (5000s)								
1,259,414	1,305,393	1,252,415	5100	Regular Transportation	1,521,003		1,521,003	740,349	734,344	46,310	1,521,003	0
99,873	85,138	685,161	5101	SPED Transportation	761,568		761,568	219,255	399,655	142,658	761,568	-
86,523	90,340	61,557	5104	Athletic Transportation	95,587		95,587	10,249	75,951	9,387	95,587	-
8,322	11,237	6,816	5105	Extra Curricular Transporation	12,938		12,938	-	-	12,938	12,938	-
108,543	93,719	70,605	5200	General Liability Insurance	93,508		93,508	89,784	-	-	89,784	3,724
24,322	22,529	16,650	5202	Athletic Insurance	19,242		19,242	16,650	-	-	16,650	2,592
104,074	110,645	96,485	5205	Property Insurance	108,581		108,581	97,536	-	-	97,536	11,045
170,078	115,430	91,922	5300	Communications	91,355		91,355	35,926	55,785	(356)	91,355	-
28,367	28,676	32,786	5400	Postage	33,137		33,137	15,220	18,081	(164)	33,137	-
2,365	4,099	5,964	5500	Advertising	6,000		6,000	1,455	707	3,838	6,000	-
15,602	14,991	16,281	5501	Printing	29,545		29,545	8,062	2,700	18,783	29,545	-
3,074,632	2,784,992	2,386,297	5600	Tuition - Out of District	2,726,060		2,726,060	555,815	2,171,901	(1,656)	2,726,060	-
275,000	280,500	286,110	5605	Tuition - ESS Contract	293,000		293,000	143,055	143,055	-	286,110	6,890
34,747	41,687	44,827	5800,5802- 5880	Travel & Conference	47,919		47,919	12,125	378	35,416	47,919	-
26,429	12,868	8,258	5801	Mileage Reimbursement	11,365		11,365	3,031	-	8,334	11,365	-
25,175	15,172	2,528	5900	Other Purchased Services	7,421		7,421	2,454	-	4,967	7,421	-
\$ 5,343,467	5,017,416	\$ 5,064,662		TOAL OTHER SERVICES	\$ 5,858,228	\$ -	\$ 5,858,228	\$ 1,950,966	\$ 3,602,557	\$ 280,454	\$ 5,833,978	\$ 24,251
								33.3%	61.5%	4.8%	99.6%	
				Supplies & Materials (6000's)								
389,792	490,336	449,521	6110	Materials	479,278		479,278	180,095	122,927	209,472	512,494	(33,216)
29,378	26,770	21,452	6120	Office Materials	35,326		35,326	4,782	12,602	17,942	35,326	-
145,563	183,156	143,209	6130	Maintenance Materials	181,624		181,624	33,478	64,464	83,683	181,624	-
80,236	59,514	88,739	6131	Custodial Materials	78,348		78,348	13,249	41,064	24,035	78,348	-
20,229	18,616	16,200	6132	Security Materials	20,684		20,684	5,658	1,545	13,481	20,684	-
382,771	463,940	467,463	6140	Software	511,112		511,112	466,723	45,279	26,641	538,643	(27,531)
78,212	103,121	91,051	6270	Diesel Fuel	78,092		78,092	20,163	65,710		85,874	(7,782)
143,439	153,849	163,396	6410	Books	170,536		170,536	121,960	23,058	25,518	170,536	-
409,902	379,379	338,642	6510	Heating Oil	402,574		402,574	50,777	349,362	2,435	402,574	-
845,158	646,742	619,849	6520	Electricity	730,039		730,039	258,100	465,318	6,621	730,039	-
3,707	1,988	1,745	6530	Propane gas	4,000		4,000	181	2,619	1,200	4,000	-
\$ 2,528,387	2,527,412	\$ 2,401,268		TOTAL SUPPLIES & MATERIALS	\$ 2,691,613	\$ -	\$ 2,691,613	\$ 1,155,167	\$ 1,193,947	\$ 411,027	\$ 2,760,141	\$ (68,529)
								42.9%	44.4%	15.3%	102.5%	

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2017-2018 Year-End Expense	2018-2019 Year-End Expense	2019-2020 Year-End Expense	Object Code	Description	2020-2021 Adopted Budget	2020-2021 Budget Transfers	2020-2021 Adjusted Budget	2020-2021 YTD Expended	2020-2021 Encumbered	2020-2021 Anticipated	2020-2021 Projected To EOY	2020-2021 Balance Available
				Equipment (7000's)								
419,131	491,849	472,391	7300	Equipment	219,008		219,008	247,482	15,881	29,015	292,377	(73,369)
\$ 419,131	\$ 491,849	\$ 472,391		TOTAL EQUIPMENT	\$ 219,008	\$ -	\$ 219,008	\$ 247,482	\$ 15,881	\$ 29,015	\$ 292,377	\$ (73,369)
								113.0%	7.3%	13.2%	133.5%	
				Other Objects (8000's)								
83,509	80,845	91,658	8100	Dues, Fees and Memberships	92,029		92,029	73,921	3,761	14,347	92,029	0
19,461	25,969	21,888	8900	Other Objects	27,395		27,395	8,831	8,645	9,919	27,395	0
\$ 102,970	\$ 106,814	\$ 113,546		TOTAL OTHER OBJECTS	\$ 119,424	\$ -	\$ 119,424	\$ 82,752	\$ 12,406	\$ 24,266	\$ 119,424	\$ -
								69.3%	10.4%	20.3%	100.0%	
				Revenues (9000's)								
(62,086)	(124,228)	(102,106)	9200	Technology Revenue	(74,207)		(74,207)	(19,906)	0	(7,339)	(27,245)	(46,962)
(77,102)	(73,440)	(60,515)	9201	Participation Fees, Athletics	(86,490)		(86,490)	(24,100)	8,649	(71,039)	(86,490)	0
(16,318)	(20,127)	(15,914)	9202	Gate Receipts, Athletics	(14,500)		(14,500)	-	0	-	0	(14,500)
-	-	-	9204	Transportation Credits	-		-	(105,610)	0	-	(105,610)	105,610
(706,015)	(578,611)	(655,410)	9205	Excess Cost SPED	(650,455)		(650,455)	0	0	(650,455)	(650,455)	0
(87,500)	(87,101)	(89,626)	9206	Pre School Tuition SPED	(105,000)		(105,000)	(40,611)	0	(64,390)	(105,000)	0
(43,584)	(28,822)	(68,171)	9207	Regular Ed. Tuition	(30,304)		(30,304)	(36,222)	0	5,918	(30,304)	0
(38,350)	(44,580)	(46,817)	9208	Revenue from Town for Fields	(42,681)		(42,681)	0	0	(42,681)	(42,681)	0
(30,000)	(30,000)	(39,600)	9209	Parking Fees	(45,000)		(45,000)	0	0	(22,500)	(22,500)	(22,500)
-	(65,983)	(24,112)	9210	Theater Receipts	(60,250)		(60,250)	0	0	(30,125)	(30,125)	(30,125)
(17,500)	(15,500)	(2,706)	9212	Facility Use Rental	(17,500)		(17,500)	0	0	0	0	(17,500)
-	(690)	(6,947)	9215	Medicaid Revenue	(6,000)		(6,000)	(2,665)	0	(3,335)	(6,000)	0
				FY21 carryover funds						(224,918)	(224,918)	224,918
				FEMA						0	0	0
(\$1,078,455)	(\$1,069,082)	(\$1,111,924)			(\$1,132,387)	\$0	(\$1,132,387)	(\$229,113)	\$8,649	(\$1,110,864)	(\$1,331,328)	\$198,941
\$ 50,969,360	51,946,734	\$ 52,248,792		GRAND TOTAL	\$ 54,161,443	\$ -	\$ 54,161,443	\$ 23,231,660	\$ 28,626,813	\$ 2,267,147	\$ 54,125,620	\$ 35,823
								42.89%	52.85%	4.19%	99.93%	0.07%

**WESTON PUBLIC SCHOOLS
INTERNAL SERVICES FUND
FOR HEALTH BENEFITS PROGRAM**

1/15/2021

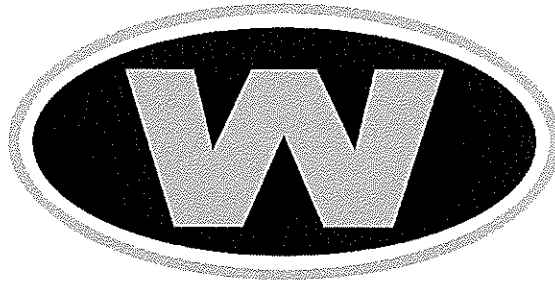
Fiscal Year Ended 2021

STATEMENT OF REVENUES AND EXPENDITURES

Fund Balance -July 1, 2020		\$ 1,157,506
Revenues:		
General Fund Appropriation		\$ -
Reimbursements		\$ -
Total Contributions		<u>\$ -</u>
Total Revenues (A)		<u><u>\$ -</u></u>
Budgeted Expenditures		
Delta Dental:		
Claims		\$ 374,355
Administrative Fees		<u>\$ 22,545</u>
Total Health Plan Costs (B)		<u>\$ 396,900</u>
Net Change (A-B)		<u><u>\$ (396,900)</u></u>
Fund balance June 30, 2021 (Estimated)		\$ 760,606

Delta Dental- Actual Claims

Month	Claims & Fees
July	26,882
August	29,651
September	28,020
October	30,374
November	24,830
December	25,407
Total	<u><u>\$ 165,165</u></u>
Actual YTD Spend Rate	41.6%
Theoretical YTD Spend Rate	<u>50.0%</u>
YTD Theoretical variance %	-8.4%
YTD Theoretical variance \$	\$ 33,285



January 15, 2021

TO: BOE Finance Committee

FROM: Phillip Cross, Director of Finance and Operations

SUBJECT: Food Service Operation

With our current hybrid schedule, the number of meals served districtwide is significantly less when compared to last year. For the YTD ending December 31, 2020 the food service program is on average serving 60% less meals at the K-5 level, 70% less at the middle school and almost 100% less at the high school.

With the reduced meals and a la carte sales, it projected that the program will have an accrual loss of (\$397,923). It is further projected that there will be a cash shortfall of (\$103,243). The cash shortfall is less because the program opened the year with \$209,764 in the bank.

Because of the cash shortfall, the program will not reimburse the BOE operating account for the salary of the food service director (\$102,241).

**Weston Public Schools
Food Service Program
FY21 Pro Forma Profit & Loss**

Sales		222,828
<u>Direct Cost</u>		
Product Cost	(97,290)	
Personnel Cost	(343,711)	
	<u>(441,001)</u>	
Semi Variable cost	(19,547)	
	<u>(19,547)</u>	
<u>Fixed Cost</u>		
Service Contract	(10,620)	
Loan Amortization cost	(29,233)	
Administrative Fee	(71,600)	
Management Fee	(49,370)	
Total Fixed Cost	<u>(150,203)</u>	
Refunds	(10,000)	
Total Expenses		(620,751)
NET PROFIT/(LOSS)		<u><u>\$ (397,923)</u></u>

**Weston Public School
Food Service Program Cash Analysis**

<u>Description</u>	<u>Amount</u>
Opening Cash	209,764.00
Deposit	193,343.63
Withdrawal	(506,350.26)
Ending Cash	<u><u>(103,242.63)</u></u>

1/14/21 Cash on hand \$ 106,403

**WESTON PUBLIC SCHOOL
TECHNOLOGY SIX YEAR PLAN**

LEASING OPTION								
	Capital Amount	FY22	FY23	FY24	FY25	FY26	FY27	FY28
FY22	\$306,957.75	\$82,000.00	\$82,000.00	\$82,000.00	\$82,000.00	\$82,000.00	\$82,000.00	\$82,000.00
FY23	\$246,375.00		\$65,816.06	\$65,816.06	\$65,816.06	\$65,816.06	\$65,816.06	\$65,816.06
FY24	\$232,875.00			\$62,209.70	\$62,209.70	\$62,209.70	\$62,209.70	\$62,209.70
FY25	\$256,550.00				\$68,534.19	\$68,534.19	\$68,534.19	\$68,534.19
Total		\$114,000.00	\$147,816.06	\$210,025.76	\$278,559.95	\$278,559.95	\$278,559.95	\$278,559.95
*Red Designates new Lease								

Technology Equipment Leasing Option

FY 22 Requested Budget	56,222,651	3.81%
Technology Purchase as Presented	338,958	
Leasing Model	114,000	
Savings	(224,958)	-0.42%
FY 22 Requested Budget- Revised	55,997,693	3.39%

**ESS to Alternative Pathways
Cost Comparison**

ESS Estimated cost for FY22 298,860

Alternative Pathways

Social Worker - 1 FTE	100,526	
Teacher -0.8 FTE	85,821	
Para Educator	69,272	
Online Course	5,000	
Supplies	<u>1,500</u>	
		262,119

Difference \$ 36,741

	WHS Teaching FTE		ESS/WHS Alt Pathway	
1	85,821		298,860	
2		0	0	(298,860)
3		(85,821)	85,821	
4			100,526	
5			69,272	
6			6,500	

- 1 Expenses as if we continued ESS (but shouldn't we use the ESS FY21 # to determine year
- 2 Cancel existing ESS Contract
- 3 Transfer of WHS teaching FTE to WHS Alt Pathways
- 4 New FTE - social worker for WHS Alt Pathways
- 5 New FTE - paraprofessional for WHS Alt Pathways
- 6 \$5,000 online course & \$1,500 misc supplies

Net District Exp	
0	0
0	(298,860)
85,821	(85,821)
100,526	0
69,272	0
6,500	0
0	0
0	0
	(122,562) Total Savings

(over year budget savings?)

Minutes
Finance Committee
December 11, 2020

Present:

Gina Albert, Committee Chair

Ruby Hedge, Committee Member

Victor Escandon, Committee Member

Dr. William McKersie, Superintendent of Schools

Phil Cross, Director of Finance and Operations

The meeting was called to order by Ms. Albert at 9:03 a.m.

The Committee discussed the following items regarding the monthly financial update including internal services fund (for dental):

- Mr. Cross reported that there are no significant month over month issues, and is projecting a fund balance for FY 2021 of \$20,259. This is up from \$5,714 in October. Additionally, he reported that there are transfers totaling \$148,302. These transfers are for accounts that were not budgeted with a contractual increase because of pending collective bargaining negotiations.
- Mr. Cross informed the Committee that the legal fees projection for the year has increased by \$90,000.
- Mr. Cross reported that CMERS for next year will increase by 2%, and will also increase in FY 23 and 24. By the end of FY24 the CMERS contribution will total approximately 18%.
- Regarding the ISF, Mr. Cross reported that it is continuing to trend favorably, with actual claims for the year at \$139,758. Claims are trending 6.5% below what they were anticipated at, and the estimated year end fund balance is \$760,606.

The Committee discussed the following regarding the draft of the FY22 capital budget:

- Mr. Cross reported that the FY22 capital budget is approximately \$700,000 lower than what was originally proposed in the FY21 budget as some projects were deferred to later years, including \$400,000 to replace the North House finned tubed radiator and unit ventilators pending town-wide strategic development decisions.
- The Committee asked that historical capital expenditures be added to the budget.

The Committee discussed the following regarding approval of the November minutes:

- The Committee approved the November minutes.

There being no further business to discuss, the meeting adjourned at 10:05 a.m.

Respectfully submitted:

Andrew Galli

Administrative Assistant to the Director of Finance and Operations

DRAFT