

AGENDA
VALLEY CITY COUNCIL
Tuesday, September 9, 2025
City Hall
203 North Spruce
Valley, NE 68064
7:00 PM

1. **Roll Call**
2. **Call to Order**
3. **Pledge of Allegiance**
4. **Proof of Publication**
5. **Approval of Agenda**
6. **Visitors/Correspondence**

Anyone desiring to speak on any item or issue not on the agenda or any item on the agenda that does not include a public hearing may do so; but shall be limited to three (3) minutes. Persons should identify themselves by name and address. Persons speaking should not expect the Council to engage in back-and-forth dialogue regarding their comments. Unless an agenda item includes a public hearing, no person may speak during the business portion of the meeting; provided, however, persons speaking during a public hearing are limited to between five (5) and twenty (20) minutes. The public is advised that a copy of the Open Meetings Act is located on the north wall of the Council Chamber, and one copy of all reproducible written material to be discussed at this meeting is available for examination or copying.

7. **2025-2026 Budget Hearing**
 - OPEN PUBLIC HEARING
 - PUBLIC COMMENTS/TESTIMONY
 - CLOSE PUBLIC HEARING
8. **Hearing to Set Final Tax Request**
 - OPEN PUBLIC HEARING
 - PUBLIC COMMENTS/TESTIMONY
 - CLOSE PUBLIC HEARING

The City Council reserves the right to enter into an executive session at any time during the meeting, in accordance with the Nebraska Open Meetings Act, even though the closed session may not be indicated on the agenda.

It is the intention of the City Council to take up the items on the agenda in sequential order. However, the City Council reserves the right to take up matters in a different order to accommodate the schedules of the City Council members, persons having items on the agenda, and the public.

| CITY OF VALLEY | | | | | | |
|--|----------------|----------------|----------------|--------------------|---------|------------------|
| LID COMPUTATION | | | | | | |
| BUDGET | | | | | | |
| | 2023-2024 | 2024-2025 | 2025-2026 | | | |
| Prior Year Restricted Funds | \$ 3,810,063 | \$ 4,308,380 | \$ 4,611,138 | | | |
| Plus: | | | | | | |
| Unused Budget Authority | 319,375 | 350,452 | 613,742 | | | |
| | 4,129,438 | 4,658,832 | 5,224,880 | | | |
| Allowable 2.5% Increase | 103,236 | 116,471 | 130,622 | | | |
| Additional 1.0% Increase | 41,294 | 46,588 | 52,249 | Be sure to explain | | |
| Allowable Growth Increase | 384,864 | 402,989 | 230,940 | | | |
| | 4,658,832 | 5,224,880 | 5,638,691 | | | |
| Restricted Funds: | | | | | | |
| Property Taxes: | | | | | | |
| Property Tax Request | 2,137,957 | 2,634,421 | 2,951,461 | | | |
| Commission 1.0% | 21,379 | 26,344 | 29,515 | | | |
| Total Property Taxes | 2,159,336 | 2,660,765 | 2,980,976 | 12.03% | 16.28 | Real Growth % |
| In Lieu of Tax | 105,000 | 90,500 | 105,750 | | | |
| Motor Vehicle Pro-Rate | 3,900 | 3,600 | 3,500 | | | |
| Motor Vehicle Taxes | 150,000 | 160,000 | 150,000 | | | |
| Local Option Sales Tax | 1,740,000 | 1,500,000 | 1,500,000 | | | |
| Transfer of Surplus Fees | - | - | - | None | | |
| Highway Allocation & Incentive | 537,290 | 568,694 | 558,214 | | | |
| Motor Vehicle Fees | 26,000 | 28,000 | 30,000 | | | |
| Muni Equalization Aid | - | - | - | | | |
| Less: | | | | | | |
| Allowable Capital Improvements | - | - | - | | 583,578 | restricted funds |
| Bonded Indebtedness | (413,146) | (400,421) | (577,961) | lower of | 577,961 | budgeted to pay |
| Total Restricted Funds | 4,308,380 | 4,611,138 | 4,750,479 | | | |
| Unused Budget Authority | \$ 350,452 | \$ 613,742 | \$ 888,212 | | | |
| CITY OF VALLEY | | | | | | |
| CALCULATION OF LEVIES | | | | | | |
| General Tax Levy | | | | | | |
| Property Tax Request | \$ 1,755,611 | \$ 2,250,000 | \$ 2,389,750 | | | |
| Commission 1.0% | 17,556 | 22,500 | 23,898 | | | |
| | \$ 1,773,167 | \$ 2,272,500 | \$ 2,413,648 | | | |
| Valuation | \$ 696,452,195 | \$ 733,851,305 | \$ 779,725,390 | 6.25% | | |
| Tax Requirement | 1,773,167 | 2,272,500 | 2,413,648 | | | |
| | 0.254600 | 0.309668 | 0.309551 | -0.04% | \$ (0) | |
| Bond Tax Levy | | | | | | |
| Property Tax Request | \$ 382,346 | \$ 384,421 | \$ 561,711 | | | |
| Commission 1.0% | 3,823 | 3,844 | 5,617 | | | |
| | \$ 386,169 | \$ 388,265 | \$ 567,328 | | | |
| Valuation | \$ 696,452,195 | \$ 733,851,305 | \$ 779,725,390 | | | |
| Tax Requirement | 386,169 | 388,265 | 567,328 | | | |
| | 0.055448 | 0.052908 | 0.072760 | 37.52% | \$ 20 | |
| CITY OF VALLEY | | | | | | |
| CALCULATION OF ALLOWABLE GROWTH INCREASE | | | | | | |
| BUDGET | | | | | | |
| | 2023-2024 | 2024-2025 | 2025-2026 | | | |
| Prior Year Valuation | \$ 545,111,770 | \$ 696,452,195 | \$ 733,851,305 | | | |
| Value Attributable to Growth Per County Assessor | 64,452,215 | 77,668,390 | 50,775,015 | | | |
| Growth as a percent of Valuation | 11.82% | 11.15% | 6.92% | | | |
| Base Limitation | 2.50% | 2.50% | 2.50% | | | |
| Allowable Growth in Excess of Base Limitation | 9.32% | 8.65% | 4.42% | | | |

| CITY OF VALLEY | | | | | | | | | | |
|---|-------------------|--------------|---------------|------------|----------------|--------------|-------------|----------------|-----|--|
| SUMMARY | | | | | | | | | | |
| BUDGETED | | | | | | | | | | |
| 2025-2026 | | | | | | | | | | |
| FUND | BEGINNING BALANCE | PROPERTY TAX | OTHER REVENUE | EXPENSES | CAPITAL OUTLAY | DEBT SERVICE | TRANSFERS | ENDING BALANCE | | |
| GOVERNMENTAL FUNDS | | | | | | | | | | |
| General Fund- (AC, EMT) | 759,871 | 477,950 | 683,862 | 1,549,983 | 15,000 | - | - | 356,700 | 23% | |
| Public Works - Streets, Arb. Cem Parks, Pool | 509,769 | 669,130 | 12,830,514 | 1,184,013 | 12,805,000 | - | - | 20,400 | 2% | |
| Public Safety - Police, Fire | - | 955,900 | - | 895,900 | 60,000 | - | - | - | 0% | |
| Culture and Recreation - Library | - | 286,770 | 50,650 | 316,080 | 21,340 | - | - | - | 0% | |
| SubTotal - General Funds | 1,269,640 | 2,389,750 | 13,565,026 | 3,945,976 | 12,901,340 | - | - | 377,100 | 10% | |
| Community Development - Keno | 280,697 | - | 83,000 | 300,000 | - | - | - | 63,697 | | |
| Community Development - TIF | 72,403 | - | 4,000,000 | 4,000,000 | - | - | - | 72,403 | | |
| Community Development - Sales Tax | 6,609,394 | - | 1,600,000 | - | - | - | (1,843,494) | 6,365,900 | | |
| Bond | 406,600 | 561,711 | 24,700 | 350 | - | 577,961 | - | 414,700 | | |
| SubTotal - Governmental Funds | 8,638,734 | 2,951,461 | 19,272,726 | 8,246,326 | 12,901,340 | 577,961 | (1,843,494) | 7,293,800 | | |
| PROPRIETARY FUNDS | | | | | | | | | | |
| Water Fund | 3,884,576 | - | 10,887,056 | 1,580,618 | 12,456,520 | 290,215 | 304,321 | 748,600 | 47% | |
| Sewer Fund | 1,042,700 | - | 1,093,000 | 1,686,000 | 1,000,000 | 539,173 | 1,539,173 | 449,700 | 27% | |
| Nursing Home | 1,156,943 | - | 295,457 | 500 | 1,000,000 | 143,100 | - | 308,800 | | |
| Totals | 14,722,953 | 2,951,461 | 31,548,239 | 11,513,444 | 27,357,860 | 1,550,449 | - | 8,800,900 | | |

**2025-2026
STATE OF NEBRASKA
CITY/VILLAGE BUDGET FORM**

City of Valley
TO THE COUNTY BOARD AND COUNTY CLERK OF
Douglas County

This budget is for the Period October 1, 2025 through September 30, 2026

Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:

| | | | | | | | | | | | | | |
|---|---|---|--|---------------------------------|--------------|--|---|-----------|---------------|----------|--------------|----------------------------------|----------------------|
| <p>The following PERSONAL AND REAL PROPERTY TAX is requested for the ensuing year:</p> <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:15%; text-align: center;">2,413,647.61</td> <td>Property Taxes for Non-Bond Purposes</td> </tr> <tr> <td style="text-align: center;">567,328.00</td> <td>Principal and Interest on Bonds</td> </tr> <tr> <td style="text-align: center;">2,980,975.61</td> <td>Total Personal and Real Property Tax Required</td> </tr> </table> | 2,413,647.61 | Property Taxes for Non-Bond Purposes | 567,328.00 | Principal and Interest on Bonds | 2,980,975.61 | Total Personal and Real Property Tax Required | <p>Projected Outstanding Bonded Indebtedness as of October 1, 2025 <i>(As of the Beginning of the Budget Year)</i></p> <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:60%;">Principal</td> <td style="text-align: right;">15,250,353.00</td> </tr> <tr> <td>Interest</td> <td style="text-align: right;">2,437,984.00</td> </tr> <tr> <td>Total Bonded Indebtedness</td> <td style="text-align: right;">17,688,337.00</td> </tr> </table> | Principal | 15,250,353.00 | Interest | 2,437,984.00 | Total Bonded Indebtedness | 17,688,337.00 |
| 2,413,647.61 | Property Taxes for Non-Bond Purposes | | | | | | | | | | | | |
| 567,328.00 | Principal and Interest on Bonds | | | | | | | | | | | | |
| 2,980,975.61 | Total Personal and Real Property Tax Required | | | | | | | | | | | | |
| Principal | 15,250,353.00 | | | | | | | | | | | | |
| Interest | 2,437,984.00 | | | | | | | | | | | | |
| Total Bonded Indebtedness | 17,688,337.00 | | | | | | | | | | | | |
| <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:15%; text-align: center;">780,810,935.00</td> <td>Total Certified Valuation (All Counties) <i>(Certification of Valuation(s) from County Assessor MUST be attached)</i></td> </tr> </table> | 780,810,935.00 | Total Certified Valuation (All Counties) <i>(Certification of Valuation(s) from County Assessor MUST be attached)</i> | <p align="center">Report of Joint Public Agency & Interlocal Agreements</p> <p>Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2024 through June 30, 2025? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO <i>If YES, Please submit Interlocal Agreement Report by September 30th.</i></p> | | | | | | | | | | |
| 780,810,935.00 | Total Certified Valuation (All Counties) <i>(Certification of Valuation(s) from County Assessor MUST be attached)</i> | | | | | | | | | | | | |
| <p align="center">County Clerk's Use ONLY</p> | <p align="center">Report of Trade Names, Corporate Names & Business Names</p> <p>Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2024 through June 30, 2025? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO <i>If YES, Please submit Trade Name Report by September 30th.</i></p> | | | | | | | | | | | | |
| <p align="center">APA Contact Information</p> <p align="center">Auditor of Public Accounts PO Box 98917 Lincoln, NE 68509 Telephone: (402) 471-2111 FAX: (402) 471-3301 Website: auditors.nebraska.gov Questions - E-Mail: Jeff.Schreier@nebraska.gov</p> | <p align="center">Submission Information</p> <p align="center">Budget Due by 9-30-2025</p> <p>Submit budget to:</p> <ol style="list-style-type: none"> Auditor of Public Accounts -Electronically on Website or Mail County Board (SEC. 13-508), C/O County Clerk | | | | | | | | | | | | |

City of Valley in Douglas County

| Line No. | Beginning Balances, Receipts, & Transfers | Actual 2023 - 2024 (Column 1) | Actual/Estimated 2024 - 2025 (Column 2) | Adopted Budget 2025 - 2026 (Column 3) |
|---------------------------|---|---------------------------------------|---|---|
| 1 | Net Cash Balance | 13,625,977.00 | 12,370,308.00 | 14,657,014.00 |
| 2 | Investments | 333,888.00 | | |
| 3 | County Treasurer's Balance | 90,195.00 | 65,939.00 | 65,939.00 |
| 4 | Beginning Balance Proprietary Function Funds (Only If Page 6 is Used) | | | - |
| 5 | Subtotal of Beginning Balances (Lines 1 thru 4) | 14,050,060.00 | 12,436,247.00 | 14,722,953.00 |
| 6 | Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines) | 1,990,915.00 | 1,918,877.00 | 2,951,461.00 |
| 7 | Federal Receipts | | | |
| 8 | State Receipts: Motor Vehicle Pro-Rate | 4,017.00 | 3,494.00 | 3,500.00 |
| 9 | | | | |
| 10 | State Receipts: Highway Allocation and Incentives | 719,867.00 | 561,203.00 | 558,214.00 |
| 11 | State Receipts: Motor Vehicle Fee | 47,263.00 | 36,921.00 | 30,000.00 |
| 12 | State Receipts: State Aid | | | |
| 13 | State Receipts: Municipal Equalization Aid | 2,320.00 | 1,502.00 | - |
| 14 | State Receipts: Other | 35,119.00 | 45,295.00 | 1,950.00 |
| 15 | State Receipts: Property Tax Credit | 120,727.00 | 163,633.00 | |
| 16 | Local Receipts: Nameplate Capacity Tax | | | |
| 17 | Local Receipts: Motor Vehicle Tax | 193,930.00 | 150,000.00 | 150,000.00 |
| 18 | Local Receipts: Local Option Sales Tax | 1,822,674.00 | 1,933,637.00 | 1,500,000.00 |
| 19 | Local Receipts: In Lieu of Tax | 93,316.00 | 111,154.00 | 105,750.00 |
| 20 | Local Receipts: Other | 10,039,570.00 | 12,930,397.00 | 29,198,825.00 |
| 21 | Transfers In of Surplus Fees | | | |
| 22 | Transfers In Other Than Surplus Fees | 1,158,758.00 | 817,493.00 | 3,643,494.00 |
| 23 | Proprietary Function Funds (Only if Page 6 is Used) | | | - |
| 24 | Total Resources Available (Lines 5 thru 23) | 30,278,536.00 | 31,109,853.00 | 52,866,147.00 |
| 25 | Total Disbursements & Transfers (Line 22, Pg 3, 4 & 5) | 17,842,289.00 | 16,386,900.00 | 46,015,247.00 |
| 26 | Balance Forward/Cash Reserve (Line 24 MINUS Line 25) | 12,436,247.00 | 14,722,953.00 | 6,850,900.00 |
| 27 | Cash Reserve Percentage | | | 52% |
| PROPERTY TAX RECAP | | Tax from Line 6 | | 2,951,461.00 |
| | | County Treasurer Commission at 1% | | 29,514.61 |
| | | Total Property Tax Requirement | | 2,980,975.61 |

City of Valley in Douglas County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your municipality needs more of a breakdown for levy setting purposes, complete the section below.

| Property Tax Request by Fund: | Property Tax Request |
|-------------------------------|---------------------------|
| General Fund | \$ 2,413,647.61 |
| Bond Fund | \$ 567,328.00 |
| _____ Fund | |
| _____ Fund | |
| Total Tax Request | ** \$ 2,980,975.61 |

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page 1.

Cash Reserve Funds

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

| Special Reserve Fund Name | Amount |
|------------------------------------|------------------------|
| Bond Fund | \$ 414,700.00 |
| _____ | \$ - |
| _____ | |
| Total Special Reserve Funds | \$ 414,700.00 |
| Total Cash Reserve | \$ 6,850,900.00 |
| Remaining Cash Reserve | \$ 6,436,200.00 |
| Remaining Cash Reserve % | 49% |

Documentation of Transfers of Surplus Fees:

(Only complete if Transfers of Surplus Fees Were Budgeted)

Please explain where the monies will be transferred from, where the monies will be transferred to, and the reason for the transfer.

| | |
|----------------|--------------|
| Transfer From: | Transfer To: |
| Amount: | |
| Reason: | |

| | |
|----------------|--------------|
| Transfer From: | Transfer To: |
| Amount: | |
| Reason: | |

| | |
|----------------|--------------|
| Transfer From: | Transfer To: |
| Amount: | |
| Reason: | |

City of Valley in Douglas County

| Line No. | 2025-2026 ADOPTED BUDGET Disbursements & Transfers | Operating Expenses (A) | Capital Improvements (B) | Other Capital Outlay (C) | Debt Service (D) | Other (E) | Transfers Out (F) | TOTAL |
|----------|--|------------------------|--------------------------|--------------------------|---------------------|-----------|---------------------|----------------------|
| 1 | Governmental: | | | | | | | |
| 2 | General Government | 1,550,333.00 | | 15,000.00 | 577,961.00 | | 3,643,494.00 | 5,786,788.00 |
| 3 | Public Safety - Police | 895,900.00 | | 60,000.00 | | | | 955,900.00 |
| 3a | Public Safety - Fire | | | | | | | - |
| 4 | Public Safety - Other | | | | | | | - |
| 5 | Public Works - Streets | 1,184,013.00 | 12,755,000.00 | 50,000.00 | | | | 13,989,013.00 |
| 6 | Public Works - Other | | | | | | | - |
| 7 | Public Health and Social Services | | | | | | | - |
| 8 | Culture and Recreation | 316,080.00 | 21,340.00 | | | | | 337,420.00 |
| 9 | Community Development | 300,000.00 | | | | | | 300,000.00 |
| 10 | Miscellaneous | 4,000,000.00 | | | | | | 4,000,000.00 |
| 11 | Business-Type Activities: | | | | | | | |
| 12 | Airport | | | | | | | - |
| 13 | Nursing Home | 500.00 | 1,000,000.00 | | 143,100.00 | | | 1,143,600.00 |
| 14 | Hospital | | | | | | | - |
| 15 | Electric Utility | | | | | | | - |
| 16 | Solid Waste | | | | | | | - |
| 17 | Transportation | | | | | | | - |
| 18 | Wastewater | 1,686,000.00 | 150,000.00 | 1,000,000.00 | 539,173.00 | | | 3,375,173.00 |
| 19 | Water | 1,566,512.00 | 9,656,520.00 | 4,600,000.00 | 304,321.00 | | | 16,127,353.00 |
| 20 | Other | | | | | | | - |
| 21 | Proprietary Function Funds (Page 6) | | | | | - | | - |
| 22 | Total Disbursements & Transfers (Lns 2 thru 21) | 11,499,338.00 | 23,582,860.00 | 5,725,000.00 | 1,564,555.00 | - | 3,643,494.00 | 46,015,247.00 |

- (A) Operating Expenses should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) Capital Improvements should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) Other Capital Outlay should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) Debt Service should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) Other should include Judgments, and Proprietary Function Funds if a separate budget is filed.
- (F) Transfers should include Transfers and Transfers of Surplus Fees

City of Valley in Douglas County

| Line No. | 2024-2025 ACTUAL/ESTIMATED Disbursements & Transfers | Operating Expenses (A) | Capital Improvements (B) | Other Capital Outlay (C) | Debt Service (D) | Other (E) | Transfers Out (F) | TOTAL |
|----------|---|------------------------|--------------------------|--------------------------|---------------------|-----------|-------------------|----------------------|
| 1 | Governmental: | | | | | | | |
| 2 | General Government | 1,149,076.00 | | | 318,599.00 | | 817,493.00 | 2,285,168.00 |
| 3 | Public Safety - Police | 775,763.00 | | 34,228.00 | | | | 809,991.00 |
| 3a | Public Safety - Fire | | | | | | | - |
| 4 | Public Safety - Other | | | | | | | - |
| 5 | Public Works - Streets | 543,530.00 | 3,496,877.00 | 153,994.00 | | | | 4,194,401.00 |
| 6 | Public Works - Other | | | | | | | - |
| 7 | Public Health and Social Services | | | | | | | - |
| 8 | Culture and Recreation | 237,218.00 | | 1,308.00 | | | | 238,526.00 |
| 9 | Community Development | 150,000.00 | | | | | | 150,000.00 |
| 10 | Miscellaneous | 3,913,653.00 | | | | | | 3,913,653.00 |
| 11 | Business-Type Activities: | | | | | | | |
| 12 | Airport | | | | | | | - |
| 13 | Nursing Home | 385.00 | | | 143,100.00 | | | 143,485.00 |
| 14 | Hospital | | | | | | | - |
| 15 | Electric Utility | | | | | | | - |
| 16 | Solid Waste | | | | | | | - |
| 17 | Transportation | | | | | | | - |
| 18 | Wastewater | 1,647,717.00 | | 25,498.00 | 539,005.00 | | | 2,212,220.00 |
| 19 | Water | 1,078,368.00 | 1,058,550.00 | 30,000.00 | 272,538.00 | | | 2,439,456.00 |
| 20 | Other | | | | | | | - |
| 21 | Proprietary Function Funds | | | | | | | - |
| 22 | Total Disbursements & Transfers (Ln 2 thru 21) | 9,495,710.00 | 4,555,427.00 | 245,028.00 | 1,273,242.00 | - | 817,493.00 | 16,386,900.00 |

- (A) Operating Expenses should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
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- (D) Debt Service should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) Other should include Judgments, and Proprietary Function Funds if a separate budget is filed.
- (F) Transfers should include Transfers and Transfers of Surplus Fees

City of Valley in Douglas County

| Line No. | 2023-2024 ACTUAL Disbursements & Transfers | Operating Expenses (A) | Capital Improvements (B) | Other Capital Outlay (C) | Debt Service (D) | Other (E) | Transfers Out (F) | TOTAL |
|----------|---|------------------------|--------------------------|--------------------------|---------------------|-----------|---------------------|----------------------|
| 1 | Governmental: | | | | | | | |
| 2 | General Government | 981,104.00 | - | 54,340.00 | 413,146.00 | | 1,158,758.00 | 2,607,348.00 |
| 3 | Public Safety - Police | 872,645.00 | | 67,085.00 | | | | 939,730.00 |
| 3a | Public Safety - Fire | | | | | | | - |
| 4 | Public Safety - Other | | | | | | | - |
| 5 | Public Works - Streets | 1,045,096.00 | 1,557,247.00 | | | | | 2,602,343.00 |
| 6 | Public Works - Other | | | | | | | - |
| 7 | Public Health and Social Services | | | | | | | - |
| 8 | Culture and Recreation | 243,264.00 | | 2,779.00 | | | | 246,043.00 |
| 9 | Community Development | 14,866.00 | | | | | | 14,866.00 |
| 10 | Miscellaneous | 4,354,292.00 | | | | | | 4,354,292.00 |
| 11 | Business-Type Activities: | | | | | | | |
| 12 | Airport | | | | | | | - |
| 13 | Nursing Home | 420.00 | | | 143,100.00 | | | 143,520.00 |
| 14 | Hospital | | | | | | | - |
| 15 | Electric Utility | | | | | | | - |
| 16 | Solid Waste | | | | | | | - |
| 17 | Transportation | | | | | | | - |
| 18 | Wastewater | 1,153,983.00 | | | 438,901.00 | | | 1,592,884.00 |
| 19 | Water | 796,033.00 | 4,219,950.00 | 156,220.00 | 169,060.00 | | | 5,341,263.00 |
| 20 | Other | | | | | | | - |
| 21 | Proprietary Function Funds | | | | | | | - |
| 22 | Total Disbursements & Transfers (Ln 2 thru 21) | 9,481,703.00 | 5,777,197.00 | 280,424.00 | 1,164,207.00 | - | 1,158,758.00 | 17,842,289.00 |

- (A) Operating Expenses should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
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- (D) Debt Service should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) Other should include Judgments, and Proprietary Function Funds if a separate budget is filed.
- (F) Transfers should include Transfers and Transfers of Surplus Fees

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

| | |
|-----------------|-----------------------|
| NAME | City of Valley |
| ADDRESS | P.O. Box 682 |
| CITY & ZIP CODE | Valley 68064 |
| TELEPHONE | 402-359-2251 |
| WEBSITE | |

| | BOARD CHAIRPERSON | CLERK/TREASURER/SUPERINTENDENT/OTHER | PREPARER |
|-------------------|-------------------|--------------------------------------|----------------------|
| NAME | John Batcher | Lori Sorensen | Kent Speicher |
| TITLE / FIRM NAME | Chairperson | Treasurer | Erickson & Brooks |
| TELEPHONE | 402-359-2251 | 402-359-2251 ext 315 | 402-721-3454 |
| EMAIL ADDRESS | | lsorensen@valleyne.org | kspeicher@eb-cpa.com |

For Questions on this form, who should we contact (please one): Contact will be via email if supplied.

- Board Chairperson
- Clerk / Treasurer / Superintendent / Other
- Preparer

City of Valley
2025-2026 PROPERTY TAX REQUEST AUTHORITY COMPUTATION FORM

Calculation of Preliminary Property Tax Request Authority

| | | |
|--|------|------------------------|
| 2024-2025 Total Property Tax Request | (1) | <u>\$ 2,660,765.00</u> |
| <i>(from prior year budget - Cover Page submitted to the State Auditor)</i> | | |
| Less: Prior Year Exceptions Utilized | | |
| <i>(Will all be zero for 2025-2026 budget because first year of new cap)</i> | | |
| Approved Bonds <i>(prior year line 16)</i> | (2) | - |
| Emergency Response <i>(prior year line 17)</i> | (3) | - |
| Public Safety Services <i>(prior year line 18)</i> | (4) | - |
| County Attorneys <i>(prior year line 19)</i> | (5) | - |
| County Public Defenders <i>(prior year line 20)</i> | (6) | - |
| Response to Public Safety Threat <i>(prior year line 21)</i> | (7) | - |
| Public Safety Interlocal Agreements <i>(prior year line 22)</i> | (8) | - |
| Voter Approved Increase <i>(prior year line 23)</i> | (9) | - |
| Unused authority used in the prior year <i>(prior year line 24)</i> | (10) | - |
| TOTAL Prior Year Exceptions Utilized (total line 2 thru 10) | (11) | - |
| Preliminary Property Tax Request Authority (line 1 - line 11) | (12) | <u>2,660,765.00</u> |

Allowed Increases to Preliminary Property Tax Request Authority

| | | |
|--|-------------------------|-----------------------------------|
| 2024 Property Taxes Levied <i>(per Taxes Levied Reports from Department of Revenue)</i> | | <u>2,585,791.00</u> |
| <i>See instructions below for where to find this amount</i> | | |
| | | (13) |
| Growth Percentage per County Assessor | | |
| <u>98,235,380.00</u> / | <u>733,851,305.00</u> = | <u>13.39%</u> |
| 2025 Growth Value | 2024 Total Valuation | (14a) |
| <i>(Line 14 equals Line 13 minus line 2 & 3, multiplied by line 14a)</i> | | |
| | | <u>348,141.19</u> |
| | | Increase due to Growth (14) |
| Inflation Percentage | | |
| | <u>5.17%</u> | |
| <i>(Line 15 equals Line 13 minus line 2 & 3, multiplied by line 15a)</i> | | |
| | (15a) | <u>133,685.39</u> |
| | | Increase due to Inflation (15) |

Allowable Exceptions Utilized (§ 13-3404)

2025-2026 Property Taxes Budgeted For:

| | | |
|---|------|---------------------|
| Approved Bonds | (16) | <u>567,328.00</u> |
| <i>(Cannot exceed property tax request for principal & interest on bonds on cover page (page 1))</i> | | |
| Response to a declared emergency in the prior year & certified to the Auditor <i>(Must agree to total on Schedule 2)</i> | (17) | - |
| Public Safety Services, as defined in §13-320 <i>(Must agree to total on Schedule 3)</i> | (18) | - |
| County Attorneys | (19) | - |
| County Public Defenders | (20) | - |
| Support of service relating to an imminent & significant threat to public safety that was not previously provided by the political subdivision & is the subject of an agreement or modification of an existing agreement executed after 8/21/2024 | (21) | - |
| Support of an interlocal agreement relating to public safety | (22) | - |
| Voter approved increase pursuant to § 13-3405 <i>(MUST attach sample ballot language and certified election results)</i> | (23) | - |
| Prior Year's Unused Property Tax Request Authority used this year <i>(Cannot exceed amount on Supporting Schedule 1, line 1)</i> | (24) | - |
| Total Exceptions Utilized (Total lines 16 thru 24) | (25) | <u>567,328.00</u> |
| 2025-2026 Total Property Tax Request Authority (Total lines 12, 14, 15, 25) | (26) | <u>3,707,919.58</u> |
| 2025-2026 ACTUAL Property Tax Request (from Cover Page - Page 1) | (27) | <u>2,980,975.61</u> |
| Unused Property Tax Request Authority Created for Future Years (To Schedule 1, line 3) | (28) | <u>726,943.97</u> |
| <i>(Line 26 - Line 27, MUST be greater than or equal to \$0.00)</i> | | |

City of Valley
2025-2026 PROPERTY TAX REQUEST AUTHORITY SUPPORTING SCHEDULES

Schedule 1 - Calculation of Unused Property Tax Request Authority Carryforward

| | Line No. | | |
|---|-------------|----|------------|
| Converted 2024-2025 Unused Restricted Funds Authority <i>(See instructions below for how to determine this amount)</i> | (1) | \$ | 129,290.00 |
| Less: Amount used this year <i>(from Computation Form, line 24) (cannot exceed line 1)</i> | (2) | | - |
| Add: Unused Authority created this year <i>(from Computation Form, line 28)</i> | (3) | | 726,943.97 |
| Total Unused Property Tax Request Authority available for future years <i>(cannot be less than \$0.00)</i> | (4) | | 856,233.97 |

Schedule 2 - DECLARED EMERGENCY EXCEPTION CERTIFICATION

If using a declared emergency response exception on the Property Tax Request Authority Computation Form, line 17, the following must be completed. Additionally, supporting documentation for the emergency declaration must be attached to the budget submission if the emergency was declared by the principal executive of the local government.

| Description of Emergency (Column A) | Date of Emergency Declaration (Column B) | Emergency Declared by Who? (Column C) | Amount Used as Exception (Column D) |
|--|---|---|---|
| | | | \$ - |
| | | | - |
| | | | - |
| | | | - |
| | | | - |
| | | | - |
| Total Emergency Response Exception <i>(must agree to Computation Form, line 17)</i> | | | - |

Schedule 3 - DESCRIPTION OF PUBLIC SAFETY SERVICES EXCEPTION

If using a public safety services exception on the Property Tax Request Authority Computation Form, line 18, the following must be completed:

| Description of Public Safety Services Exception (Column A) | Amount Used as Exception (Column B) |
|---|---|
| | \$ - |
| | - |
| | - |
| | - |
| | - |
| | - |
| | - |
| | - |
| | - |
| Total Public Safety Exception <i>(must agree to Computation Form, line 18)</i> | - |

Municipality Levy Limit Form

City of Valley In Douglas County

Municipality Levy

| | | | |
|--|------|------------|--------------|
| Personal and Real Property Tax Request | (1) | | 2,980,975.61 |
| Judgments (Not Paid by Liability Insurance) | (2) | 0.00 | |
| Pre-Existing Lease - Purchase Contracts-7/98 | (3) | 0.00 | |
| Bonded Indebtedness | (4) | 567,328.00 | |
| Interest Free Financing (Public Airports) | (5) | 0.00 | |
| Benefits Paid Under Firefighter Cancer Benefits Act | (6) | 0.00 | |
| Total Levy Exemptions | (7) | | 567,328.00 |
| Tax Request Subject to Levy Limit | (8) | | 2,413,647.61 |
| Valuation | (9) | | 780,810,935 |
| Municipality Levy Subject to Levy Authority | (10) | | 0.309121 |
| Levy Authority Allocated to Others- | | | |
| Airport Authority | (11) | | 0.000000 |
| Community Redevelopment Authority | (12) | | 0.000000 |
| Transit Authority | (13) | | 0.000000 |
| Off Street Parking District Valuation | (14) | | |
| Off Street Parking District Levy (Statute 77-3443(2)) | (15) | 0.000000 | 0.000000 |
| Other | (16) | | 0.000000 |
| Total Levy for Compliance Purposes | (17) | | 0.309121 (A) |
| Levy Authority | | | |
| Municipality Levy Limit | (18) | | 0.450000 |
| Municipality property taxes designated for interlocal agreements | (19) | | 0.000000 |
| Total Municipality Levy Authority | (20) | | 0.450000 (B) |
| Voter Approved Levy Override | (21) | | 0.000000 (C) |

Note: (A) must be less than the greater of (B) or (C) to be in compliance with the Statutes

This Form is to be completed to ensure compliance with the levy limits established in State Statute Section 77-3442. The levy limit applicable to municipalities is 45 cents plus 5 cents for interlocal agreements.

State Statute Section 86-416 allows for a special tax to fund Public Safety Communication projects, the tax has the same status as bonded indebtedness. State Statute 72-2301 through 72-2308 allows bonds to be issued for Public Facilities Construction Projects. Amounts should be included as Bonded Indebtedness on Line 7 above.

A municipality may exceed the limits in State Statute Section 77-3442 by completing the requirements of State Statute Section 77-3444 (Election or Townhall Meeting). If an amount is entered on Line 21, a sample ballot and election results **MUST** be submitted with budget. If voter approved override was completed at a Townhall Meeting, minutes of that meeting, and a list of registered voters in the municipality must be submitted. Please refer to the statutes to ensure all requirements are met.

City of Valley in Douglas County

2025-2026 ALLOWABLE GROWTH PERCENTAGE COMPUTATION FORM

YES This budget is for a VILLAGE; therefore the allowable growth provisions of the Property Tax Request Act DO NOT apply.

CALCULATION OF ALLOWABLE GROWTH PERCENTAGE

| | | |
|---|-----|---------------------|
| Prior Year Total Property Tax Request <i>(Total Personal and Real Property Tax Required from prior year budget - Cover Page)</i> | (1) | <u>2,660,765.00</u> |
| Base Limitation Percentage Increase (2%) | | <u>2.00</u> % (2) |
| Real Growth Percentage Increase | | |
| $\frac{98,235,380.00}{2025 \text{ Growth Value per Assessor}} \div \frac{733,851,305.00}{\text{Prior Year Total Property Valuation per Assessor}} = 13.39 \%$ | | (3) |
| Total Allowable Growth Percentage Increase (Line 2 + Line 3) | (4) | <u>15.39</u> % |
| Allowable Dollar Amount of Increase to Property Tax Request (Line 1 x Line 4) | (5) | <u>409,491.73</u> |
| TOTAL PROPERTY TAX REQUEST (Line 1 + Line 5) <i>(Without needing to attend Joint Public Hearing, or be included on postcard notification)</i> | (6) | <u>3,070,256.73</u> |

ACTUAL PROPERTY TAX REQUEST

| | | |
|---|-----|---------------------|
| 2025-2026 ACTUAL Total Property Tax Request <i>(Total Personal and Real Property Tax Required from Cover Page)</i> | (7) | <u>2,980,975.61</u> |
|---|-----|---------------------|

Property Tax Request is within allowable growth percentage. Political subdivision is NOT required to complete postcard notification requirements, or participate in the joint public hearing.

If line (7) is greater than line (6), your political subdivision is required to participate in the joint public hearing, and complete the postcard notification requirements of §77-1633. You must provide your information to the County Assessor electronically by September 4th. You are not required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632. The joint public hearing is completed in lieu of this hearing.

If line (7) is less than line (6), your political subdivision is not required to participate in the joint public hearing, or complete the postcard notification requirements of §77-1633. You are required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632.

City of Valley
IN
Douglas County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 9th day of September 2025, at 7:00 o'clock P.M., at City Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

| | | |
|--|----|---------------|
| 2023-2024 Actual Disbursements & Transfers | \$ | 17,842,289.00 |
| 2024-2025 Actual/Estimated Disbursements & Transfers | \$ | 16,386,900.00 |
| 2025-2026 Proposed Budget of Disbursements & Transfers | \$ | 46,015,247.00 |
| 2025-2026 Necessary Cash Reserve | \$ | 6,850,900.00 |
| 2025-2026 Total Resources Available | \$ | 52,866,147.00 |
| Total 2025-2026 Personal & Real Property Tax Requirement | \$ | 2,980,975.61 |
| Unused Budget Authority Created For Next Year | \$ | 856,233.97 |

Breakdown of Property Tax:

| | | |
|---|----|--------------|
| Personal and Real Property Tax Required for Non-Bond Purposes | \$ | 2,413,647.61 |
| Personal and Real Property Tax Required for Bonds | \$ | 567,328.00 |

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 9th day of September 2025 immediately following budget hearing , at City Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

| | 2024 | 2025 | Change |
|--|-----------------|-----------------|--------|
| Operating Budget | 40,530,151.00 | 46,015,247.00 | 13.53% |
| Property Tax Request | \$ 2,660,765.00 | \$ 2,980,975.61 | 12.03% |
| Valuation | 733,851,305 | 780,810,935 | 6.40% |
| Tax Rate | 0.362576 | 0.381779 | 5.30% |
| Tax Rate if Prior Tax Request was at Current Valuation | 0.340769 | | |

CERTIFICATION OF TAXABLE VALUE AND GROWTH VALUE
(format for all counties and cities.)
TAX YEAR 2025

TO: Whom it May Concern

TAXABLE VALUE LOCATED IN THE COUNTY OF DOUGLAS

| Name of Political Subdivision | Subdivision Type (County or City) | Growth Value * | Total Taxable Value | Prior Year Total Property Valuation | Growth Percentage ^b |
|-------------------------------|--------------------------------------|----------------|---------------------|-------------------------------------|--------------------------------|
| Valley | City | 98,235,380 | 780,810,935 | 733,851,305 | 19.60% |

** Growth Value is determined pursuant to Neb. Rev. Stat. § 13-3402 and § 77-1631 which includes (a) improvements to real property as a result of new construction and additions to existing buildings, (b) any other improvements to real property which increase the value of such property, (c) annexation of real property by the political subdivision, (d) a change in the use of real property, (e) any increase in personal property valuation over the prior year, and (f) the accumulated excess valuation over the redevelopment project valuation described in section 18-2147 of the Community Redevelopment Law for redevelopment projects within the political subdivision in the year immediately after the division of taxes for such redevelopment project has ended.*

Note: Growth Value and Real Growth Value mean the same when referring to the Property Tax Growth Limitation Act and the Property Tax Request Act.

^b Growth Percentage is determined pursuant to Neb. Rev. Stat. § 77-1631 and is equal to the political subdivision's Growth Value divided by the political subdivision's total property valuation from the prior year.

I Michael J. Goodwillie, Douglas, County Assessor/Register of Deeds hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. §§ 13-509 and 13-518.



August 20, 2025

CC: County Clerk, Douglas County

Note to political subdivision: A copy of the Certification of Value must be attached to the budget document.

ORDINANCE NO. _____

AN ORDINANCE OF THE CITY OF VALLEY, NEBRASKA, TO ADOPT THE BUDGET STATEMENT TERMED THE ANNUAL APPROPRIATION BILL; TO APPROPRIATE SUMS FOR THE NECESSARY EXPENSES AND LIABILITIES OF THE CITY FOR FY2025-2026; AND TO PROVIDE WHEN THIS ORDINANCE SHALL BE IN FULL FORCE AND EFFECT.

BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF VALLEY, NEBRASKA, THAT:

Section 1. After complying with all procedures required by law, the budget presented and set forth in the budget statement be and the same is hereby approved as the Annual Appropriation Bill for the fiscal year beginning October 1, 2025, through September 30, 2026. All sums of money contained in the budget statement are hereby appropriated for the necessary expenses and liabilities of the City of Valley, Nebraska. A copy of the budget document shall be forwarded as provided by law to the Auditor of Public Accounts, State Capitol, Lincoln, Nebraska, and the County Clerk of Douglas County, Nebraska, for use by the levying authority.

Section 2. This Ordinance shall take effect and be in full force and effect, from and after its passage, approval, and publication in pamphlet form as provided by law.

PASSED AND APPROVED THIS 9TH DAY OF SEPTEMBER 2025.

CITY OF VALLEY, NEBRASKA

Cindy Grove, Mayor

ATTEST:

Christie Donnermeyer, City Clerk

(S E A L)

RESOLUTION NO. 2025- ____

WHEREAS, Neb. Rev. Stat. § 777-1632 and § 77-1633 provide that the Governing Body of the City of Valley, Nebraska shall pass by a resolution or ordinance by majority vote setting the tax request for FY 2025-2026; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request;

NOW, THEREFORE, the Governing Body of the City of Valley, Nebraska, hereby adopts the following Resolution:

BE IT RESOLVED, by the Mayor and City Council of the City of Valley, Nebraska, that:

1. The FY2025-2026 property tax request be set as follows:

| <u>Fund</u> | <u>Request</u> | <u>Levy</u> |
|--------------|----------------|-------------|
| General Fund | \$2,413,647.61 | \$.309121 |
| Bond Fund | \$ 567,328.00 | \$.072760 |

2. The total assessed value of property differs from the last fiscal year's total assessed value by 6.4%.
3. The tax rate which would levy the same amount of property taxes as last fiscal year when multiplied by the new total assessed value of property would be \$0.340769 per \$100 of assessed value.
4. The Governing Body of the City of Valley proposed to adopt a property tax request that will cause its tax rate to be \$0.3817797 per \$100 of assessed value.
5. Based on the proposed tax request and changes in other revenue, the total operating budget of the City of Valley will exceed last fiscal year's total operation budget by 13.53%.
6. A copy of this Resolution shall be certified and forward to the Douglas County Clerk on or before October 15, 2025.

PASSED AND APPROVED THIS 9TH DAY OF SEPTEMBER, 2025.

CITY OF VALLEY, NEBRASKA

Cindy Grove, Mayor

ATTEST:

Christie Donnermeyer, City Clerk

(S E A L)

Erickson & Brooks
CERTIFIED PUBLIC ACCOUNTANTS

STEVEN E. PRIBNOW
DANIEL J. WIESEN
KENT P. SPEICHER

2195 NORTH BROAD STREET
P.O. BOX 1270
FREMONT, NEBRASKA 68026-1270

(402) 721-3454
FAX (402) 721-2894
eb-cpa.com

Accountant's Compilation Report

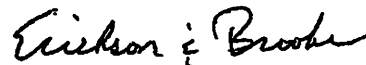
City Council
City of Valley, Nebraska

Management is responsible for the accompanying budget document for the City of Valley, Douglas County which comprises the historical statements of cash receipts and disbursements for the year ended September 30, 2024, with estimated actual amounts for the year ending September 30, 2025, and the annual budget for the year ending September 30, 2026, included in the accompanying prescribed form in accordance with the cash basis of accounting. We have performed the compilation engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the budget document included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the budget document.

A compilation of forecasted cash receipts and disbursements is limited to presenting in the form of a budget information that is the representation of management and does not include evaluation of the support for the assumptions underlying the budget. We have not examined the budget and, accordingly, do not express an opinion or any other form of assurance on the accompanying budgeted cash receipts and disbursements or assumptions for the year ending September 30, 2026. Furthermore, there will usually be differences between the budgeted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

The budget document included in the accompanying prescribed form is intended to comply with the requirements of the Nebraska Auditor of Public Accounts which does not include all disclosures required by the cash basis of accounting, and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

ERICKSON & BROOKS



Fremont, Nebraska
August 26, 2025