

AGENDA
VALLEY CITY COUNCIL
September 8, 2021 7:00 PM

Anyone desiring to speak on any item on the Agenda is invited to do so, but will be limited to three minutes. After being recognized by the Mayor, please state your name and address for the record. Anyone desiring to speak for a longer period of time should make arrangements with the City Clerk prior to the meeting.

--A copy of the Open Meetings Act is located on the north wall of the Council Chamber—

The Mayor and Council reserve the right to adjourn into executive session on any agenda item per Nebraska Revised Statutes 84-1410.

One copy of all reproducible written material to be discussed at this meeting is available for examination or copying.

1. 2021/2022 SET FINAL TAX REQUEST
 - OPEN PUBLIC HEARING
 - PUBLIC COMMENTS/TESTIMONY
 - CLOSE PUBLIC HEARING

City of Valley
IN
Douglas County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 8th day of September 2021, at 7:00 o'clock P.M., at City Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

2019-2020 Actual Disbursements & Transfers	\$ 11,138,807.00
2020-2021 Actual/Estimated Disbursements & Transfers	\$ 11,229,766.00
2021-2022 Proposed Budget of Disbursements & Transfers	\$ 24,883,728.00
2021-2022 Necessary Cash Reserve	\$ 4,549,203.00
2021-2022 Total Resources Available	\$ 29,432,931.00
Total 2021-2022 Personal & Real Property Tax Requirement	\$ 1,638,688.00
Unused Budget Authority Created For Next Year	\$ 751,821.20

Breakdown of Property Tax:

Personal and Real Property Tax Required for Non-Bond Purposes	\$ 1,387,877.00
Personal and Real Property Tax Required for Bonds	\$ 250,811.00

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 8th day of September 2021, immediately following the budget hearing, at City Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2020	2021	Change
Operating Budget	20,366,352.00	24,883,728.00	22.181%
Property Tax Request	\$ 1,739,320.00	\$ 1,638,688.00	-5.786%
Valuation	450,072,865	517,477,485	14.976%
Tax Rate	0.386453	0.316668	-18.058%
Tax Rate if Prior Tax Request was at Current Valuation	0.336115		