

Agenda of Special Meeting

The Board of Trustees Lone Oak Independent School District

A Special Meeting of the Board of Trustees of Lone Oak Independent School District will be held August 5, 2021, beginning at 6:00 PM in the Lone Oak ISD Administration Building 8162 Highway 69 South Lone Oak, TX 75453.

The subjects to be discussed or considered or upon which any formal action may be taken are listed below. Items do not have to be taken in the same order as shown on this meeting notice. Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

1. Establish a quorum and call meeting to order
2. Opening Prayer & Pledges
3. Forum for community input
4. Discuss ESSER II expenditure plan
5. Discuss and possibly call for a November Bond Election
6. Consider and act on an order calling a bond election
7. Executive Session
8. Adjournment

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If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E or Texas Government Code section 418.183(f). Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting. [See BEC(LEGAL)]

The notice for this meeting was posted in compliance with the Texas Open Meeting Act on:

For the Board of Trustees

CERTIFICATE FOR ORDER

THE STATE OF TEXAS
HUNT AND RAINS COUNTIES
LONE OAK INDEPENDENT SCHOOL DISTRICT

We, the undersigned officers of the Board of Trustees of the Lone Oak Independent School District hereby certify as follows:

1. The Board of Trustees of said District convened in a special meeting on August 5, 2021, at the regular designated meeting place, and the roll was called of the duly constituted officers and members of said Board, to wit:

Justin Ramm; President
Chris Moore; Secretary
Orville Gentry; Trustee
Nikki Haynes; Trustee

Jeremy McClanahan; Vice President
Clint Patterson; Trustee
Donald Isenburg; Trustee

and all of said persons were present except _____, thus constituting a quorum. Whereupon, among other business the following was transacted at said Meeting: a written

ORDER CALLING A BOND ELECTION

was duly introduced for the consideration of said Board. It was then duly moved and seconded that said Order be passed; and, after due discussion, said motion, carrying with it the passage of said Order, prevailed and carried, with all members of said Board shown present above voting "Aye," except as noted below:

NAYS: _____ ABSTENTIONS: _____

2. A true, full, and correct copy of the aforesaid Order passed at the Meeting described in the above and foregoing paragraph is attached to and follows this Certificate; said Order has been duly recorded in said Board's minutes of said Meeting; the above and foregoing paragraph is a true, full, and correct excerpt from said Board's minutes of said Meeting pertaining to the passage of said Order; the persons named in the above and foregoing paragraph are the duly chosen, qualified, and acting officers and members of said Board as indicated therein; that each of the officers and members of said Board was duly and sufficiently notified officially and personally, in advance, of the time, place, and purpose of the aforesaid Meeting, and that said Order would be introduced and considered for passage at said Meeting, and each of said officers and members consented, in advance, to the holding of said Meeting for such purpose; and that said Meeting was open to the public, and public notice of the time, place, and purpose of said Meeting was given all as required by the Texas Government Code, Chapter 551.

SIGNED AND SEALED ON AUGUST 5, 2021

Secretary, Board of Trustees

President, Board of Trustees

(DISTRICT SEAL)

ORDER CALLING A BOND ELECTION

THE STATE OF TEXAS
HUNT AND RAINS COUNTIES
LONE OAK INDEPENDENT SCHOOL DISTRICT

WHEREAS, the Board of Trustees of the Lone Oak Independent School District (the "*District*") deems it advisable to call the bond election hereinafter ordered (the "*Election*"); and

WHEREAS, the bond referendum is subject to the provisions of Section 45.003, Texas Education Code, and the District is contracting with Hunt County, Texas ("*Hunt County*") and Rains County, Texas ("*Rains County*" and together with Hunt County, the "*Contracting Counties*") for the administration of the Election pursuant to an interlocal agreement with the Contracting Counties (the "*Election Contract*"); and

WHEREAS, Hunt County, acting through the Hunt County Elections Administrator (the "*Hunt County Elections Administrator*") in accordance with the Election Contract will provide for the administration of the Election for residents of the District residing in Hunt County; Rains County, acting through the Rains County Elections Administrator (the "*Rains County Elections Administrator*" and together with the Hunt County Elections Administrator, the "*Elections Administrators*") will provide for the administration of the Election for residents of the District residing in Rains County, Texas; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Order was adopted was open to the public, and public notice of the time, place, and purpose of the meeting was given, all as required by the Texas Government Code, Chapter 551.

THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE LONE OAK INDEPENDENT SCHOOL DISTRICT:

Section 1. The statements contained in the preamble of this Order are true and correct and adopted as findings of fact and operative provisions hereof.

Section 2. *Election Ordered; Polling Places.* The Election shall be held in the District between the hours of 7:00 a.m. and 7:00 p.m. on November 2, 2021 ("*Election Day*"). The Election is to be conducted and administered by the Contracting Counties as provided by Chapter 271 and Chapter 31, Subchapter D of the Texas Election Code (the "*Code*"), and the Election Contract. Voting on Election Day and Early Voting shall occur on the dates and during the hours and at the designated polling places as in Exhibit "A" attached hereto, which exhibit is hereby made a part hereof for all intents and purposes. The locations on Exhibit A are hereby designated at the voting locations. Exhibit "A" shall be modified to include additional or different Election Day polling places required to conform to the Election Contract and the Code.

Section 3. *Early Voting.* Early voting shall be administered by the Contracting Counties. Early Voting by personal appearance shall begin on October 18, 2021, and conclude on October 29, 2021 and will be conducted at the Early Voting locations on the dates and at the times specified in Exhibit "A" attached hereto and which locations are hereby designated as the early voting locations. The early voting polling places shall remain open during such hours for early voting by personal appearance for any registered voter of the District at such voting place. Exhibit "A" shall be changed to include additional or different early voting polling places required to conform to the Election Contract and the Code.

Section 4. Election Officials. The appointment of the Presiding Election Judges, Alternate Judges, Early Voting Clerks, the Presiding Judge of the early ballot board and other election officials for the Election shall be made by the Elections Administrators.

Section 5. Voting by Mail. Applications for voting by mail for all residents of the District shall submitted by personal delivery or shall be mailed to the address below prior to the deadline prescribed by law:

(a) Applications for voting by mail for all Hunt County residents of the District shall be sent as follows:

By Mail and Personal Delivery: Jeannie Ash
Elections Administrator
2217 A Washington St.
Greenville, TX 75401
Ph: (903) 454-5467
Fax: (903) 454-7905
Email: jash@huntcounty.net

(b) Applications for voting by mail for all Rains County residents of the District shall be sent as follows:

By Mail and Personal Delivery: Linda Wallace
Rains County Clerk and Elections Administrator
220 W Quitman, Suite
Emory, TX 75440
Ph: (903) 473-5000 ext. 109
Fax: (903) 473-5086
email: linda.wallace@co.rains.tx.us

Section 6. Early Voting Ballots. An Early Voting Ballot Board shall be created to process early voting results of the Election, and the Presiding Judge of the Early Voting Ballot Board shall be designated by the Elections Administrator. The Presiding Judge of the Early Voting Ballot Board shall appoint two or more additional members to constitute the Early Voting Ballot Board members and, if needed, the Signature Verification Committee members required to efficiently process the early voting ballots.

Section 7. Qualified Voters. All qualified electors of and residing in the District, shall be entitled to vote at the election.

Section 8. Propositions. At the Election the following PROPOSITIONS shall be submitted in accordance with law:

LONE OAK INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
LONE OAK INDEPENDENT SCHOOL DISTRICT PROPOSITION A

Shall the Board of Trustees of the Lone Oak Independent School District be authorized to issue the bonds of the District, in one or more series, in the aggregate principal amount of \$[] for the purpose of constructing, renovating, improving and equipping school facilities in the District, with the bonds to mature, bear interest, and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all

taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?

LONE OAK INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
LONE OAK INDEPENDENT SCHOOL DISTRICT PROPOSITION B

Shall the Board of Trustees of the Lone Oak Independent School District be authorized to issue the bonds of the District, in one or more series, in the aggregate principal amount of \$[REDACTED] for the purpose of renovating, improving and equipping Buffalo Stadium, with the bonds to mature, bear interest, and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?

Section 9. Ballots. The official ballots for the Election shall be prepared in accordance with the Texas Election Code so as to permit the electors to vote "FOR" or "AGAINST" the aforesaid PROPOSITIONS with the ballots to contain such provisions, markings and language as required by law, and with such PROPOSITIONS to be expressed substantially as follows:

LONE OAK INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
LONE OAK INDEPENDENT SCHOOL DISTRICT PROPOSITION A

FOR _____)
AGAINST _____) THE ISSUANCE OF \$[REDACTED] OF BONDS BY THE LONE OAK
INDEPENDENT SCHOOL DISTRICT FOR SCHOOL FACILITIES, AND
LEVYING THE TAX IN PAYMENT THEREOF. THIS IS A PROPERTY
TAX INCREASE)

LONE OAK INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
LONE OAK INDEPENDENT SCHOOL DISTRICT PROPOSITION B

FOR _____)
AGAINST _____) THE ISSUANCE OF \$[REDACTED] OF BONDS BY THE LONE OAK
INDEPENDENT SCHOOL DISTRICT FOR IMPROVEMENTS TO
BUFFALO STADIUM, AND LEVYING THE TAX IN PAYMENT
THEREOF. THIS IS A PROPERTY TAX INCREASE)

Section 10. Compliance with Federal Law. In all respects, the Election shall be conducted in accordance with the Code. Pursuant to the federal Help America Vote Act ("HAVA") and the Code, at each polling place there shall be at least one voting system that is equipped for disabled individuals, and each such voting system shall be a system that has been certified by the Texas Secretary of State as compliant with HAVA and the Code. The District hereby finds that the voting system to be used by the Contracting

Counties in administering the Election is such a system, and orders that such voting equipment or other equipment certified by the Texas Secretary of State shall be used by the District in its elections.

Section 11. The Board of Trustees hereby authorizes the Superintendent, President, Vice President or the Secretary of the Board of Trustees to execute or attest on behalf of the District the Election Contract with the Contracting Counties.

Section 12. The following information is provided in accordance with the provisions of the Texas Election Code.

- (a) The proposition language that will appear on the ballot is set forth in Section 9 hereof.
- (b) The purpose for which the bonds are to be authorized is set forth in Section 8 hereof.
- (c) The principal amount of the debt obligations to be authorized is \$[] for Proposition A and \$[] for Proposition B.
- (d) If the bonds are approved by the voters, the Board of Trustees will be authorized to levy annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds.
- (e) Based upon the bond market conditions at the date of adoption of this Order, the maximum interest rate for any series of the bonds is estimated to be []%. Such estimate considers several factors, including the issuance schedule, maturity schedule and the expected bond ratings of the proposed bonds. Such estimated maximum interest rate is provided as a matter of information but is not a limitation on the interest rate at which the bonds or notes, or any series thereof, may be sold.
- (f) If the bonds are approved, they may be issued in one or more series, to mature serially, over a period not to exceed [] years from the date of issuance of each series of bonds.
- (g) The aggregate amount of the outstanding principal of the District's debt obligations as of the date of this Order is \$[].
- (h) The aggregate amount of the outstanding interest of the District's debt obligations as of the date of this Order is \$[].
- (i) The ad valorem debt service tax rate for the District as of the date of this Order is \$[] per \$100 of taxable assessed valuation.
- (j) The website for the District (as the authority conducting the election) is <https://www.loisd.net> and the website for the Hunt County Elections Administrator is <https://www.huntcounty.net/page/hunt.election> and the website for the Rains County Elections Administrator is <http://www.co.rains.tx.us/page/rains.Elections>

EXHIBIT A

Early Voting Location Dates and Hours
(HUNT COUNTY)

Election Day Voting Location and Hours
(HUNT COUNTY)

Early Voting Location Dates and Hours
(RAINS COUNTY)

Election Day Voting Location and Hours
(RAINS COUNTY)

Voter Information Document – Lone Oak Independent School District Special Election
Proposition A

The following information is prepared to comply with Tex. H.B. 477 86th Leg., R.S. (2019) and is for illustration purposes only. The information is not a part of the proposition to be voted on and does not create a contract with the voters.

At the Election, the following language will appear on the ballot:

LONE OAK INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
LONE OAK INDEPENDENT SCHOOL DISTRICT PROPOSITION A

FOR _____)
) THE ISSUANCE OF \$[] OF BONDS BY THE LONE OAK
) INDEPENDENT SCHOOL DISTRICT FOR SCHOOL FACILITIES, AND
AGAINST _____)
) LEVYING THE TAX IN PAYMENT THEREOF. THIS IS A PROPERTY
) TAX INCREASE
)

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition A passes, and all outstanding obligations of the District secured by and payable from ad valorem taxes.

Principal Amount of Bonds to be authorized	Estimated interest for Bonds to be authorized ⁽¹⁾	Estimated combined principal and interest required to pay on time and in full the Bonds to be authorized ⁽¹⁾	Principal of District's Existing Outstanding Debt (as of 8/5/21)	Remaining interest on District's Existing Outstanding Debt (as of 8/5/21)	Combined Principal and Interest to timely pay District's Outstanding Debt (as of 8/5/21)

⁽¹⁾ The interest on the proposed bonds was estimated at a rate of []% based on market conditions as of August 5, 2021, and therefore, the interest payable on the proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds.

Based on the information and assumptions provided in the table above, the estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with a taxable appraised value of \$100,000 to repay the proposed bonds, if approved, is \$[]. This estimate assumes average annual growth of District's taxable assessed valuation of []% per year through the tax year [] and assumes no growth thereafter. The District assumes that the proposed bonds will be issued in an amortization that will produce relatively overall consistent levels of debt service in each year while taking into account the District's existing debt amortization schedule.

Voter Information Document – Lone Oak Independent School District Special Election
Proposition B

The following information is prepared to comply with Tex. H.B. 477 86th Leg., R.S. (2019) and is for illustration purposes only. The information is not a part of the proposition to be voted on and does not create a contract with the voters.

At the Election, the following language will appear on the ballot:

LONE OAK INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
LONE OAK INDEPENDENT SCHOOL DISTRICT PROPOSITION B

FOR _____)
) THE ISSUANCE OF \$[] OF BONDS BY THE LONE OAK
) INDEPENDENT SCHOOL DISTRICT FOR IMPROVEMENTS TO
AGAINST _____) BUFFALO STADIUM, AND LEVYING THE TAX IN PAYMENT
) THEREOF. THIS IS A PROPERTY TAX INCREASE
)

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition A passes, and all outstanding obligations of the District secured by and payable from ad valorem taxes.

Principal Amount of Bonds to be authorized	Estimated interest for Bonds to be authorized ⁽¹⁾	Estimated combined principal and interest required to pay on time and in full the Bonds to be authorized ⁽¹⁾	Principal of District's Existing Outstanding Debt (as of 8/5/21)	Remaining interest on District's Existing Outstanding Debt (as of 8/5/21)	Combined Principal and Interest to timely pay District's Outstanding Debt (as of 8/5/21)

⁽¹⁾ The interest on the proposed bonds was estimated at a rate of []% based on market conditions as of August 5, 2021, and therefore, the interest payable on the proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds.

Based on the information and assumptions provided in the table above, the estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with a taxable appraised value of \$100,000 to repay the proposed bonds, if approved, is \$[]. This estimate assumes average annual growth of District's taxable assessed valuation of []% per year through the tax year [] and assumes no growth thereafter. The District assumes that the proposed bonds will be issued in an amortization that will produce relatively overall consistent levels of debt service in each year while taking into account the District's existing debt amortization schedule.