Agenda of Special Budget and Tax Rate Meeting

The Board of Trustees
Abilene Independent School District

A Special Budget and Tax Rate Meeting of the Board of Trustees of Abilene Independent School District will be held Monday, August 24, 2026, beginning at 5:00 PM in the Boardroom, One AISD Center 241 Pine Street, Abilene, Texas 79601.

The subjects to be discussed or considered or upon which any formal action may be taken are listed below. Items do not have to be taken in the same order as shown on this meeting notice. Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

I. Call to Order
   A. Board/Superintendent Announcements/Information
II. Oral Communication from the Public
III. Public Hearing on Budget and Tax Rate for 2026-27
   A. Open Public Hearing
   B. Receive public input concerning the 2026-27 Proposed Budget and Proposed Tax Rate
   C. Close Public Hearing
IV. Business Items Requiring Board Action
   A. The Board will consider and approve the 2025-26 FY Budget Amendments.
   B. The Board will consider and adopt the 2026-27 Budgets for General Fund, Student Nutrition Fund, Debt Service Fund and Internal Service Fund.
   C. The Board will consider and adopt a resolution directing the defeasance and/or redemption of certain of Abilene Independent School District's outstanding Unlimited Tax Bonds on one or more occasions; Appointing an Authorized Officer and Delegating to the Authorized Officer the Authority to Make all Determinations required to effectuate such defeasance and/or redemption; and enacting other provisions relating to the subject.
   D. The Board will consider and approve the 2026-27 proposed Interest & Sinking tax rate.
   E. The Board will consider and adopt an Ordinance setting the 2026-27 Tax Rate.
V. Adjournment

Abilene Independent School District Board Document - Agenda Item III.A.

Meeting Date: August 24, 2026 Meeting Type: Special Meeting

Item Type: Public Hearing Future Action Required: No If Yes, Month: N/A

Subject: Public Hearing on Budget & Tax Rate for 2026-2027

Background Information**:**
Attached is the supporting documentation for your review and consideration regarding the approval of the 2026–2027 fiscal year budget by function. The proposed budget reflects a projected balanced budget. In addition to the budget, the Board will consider approval of an I&S rate above the minimum rate needed to service debt, as well as an Ordinance to establish the 2026–2027 tax rate (Tax year 2026). Please note that both the I&S rate approval and the adoption of the Ordinance must appear as a separate items on the meeting agenda.

The recommended total tax rate is $0.8887 per $100 of valuation, consisting of:
• $0.6728 for Maintenance & Operations (M&O)
• $0.2159 for Interest & Sinking (I&S)

Attached Supporting Documents: Presentation

Fiscal Implications: None

Administrative Recommendation: None

Contact Person: Jennifer Hinds

Public Hearing
August 2026 Special Meeting

Jennifer Hinds
Chief Financial Officer

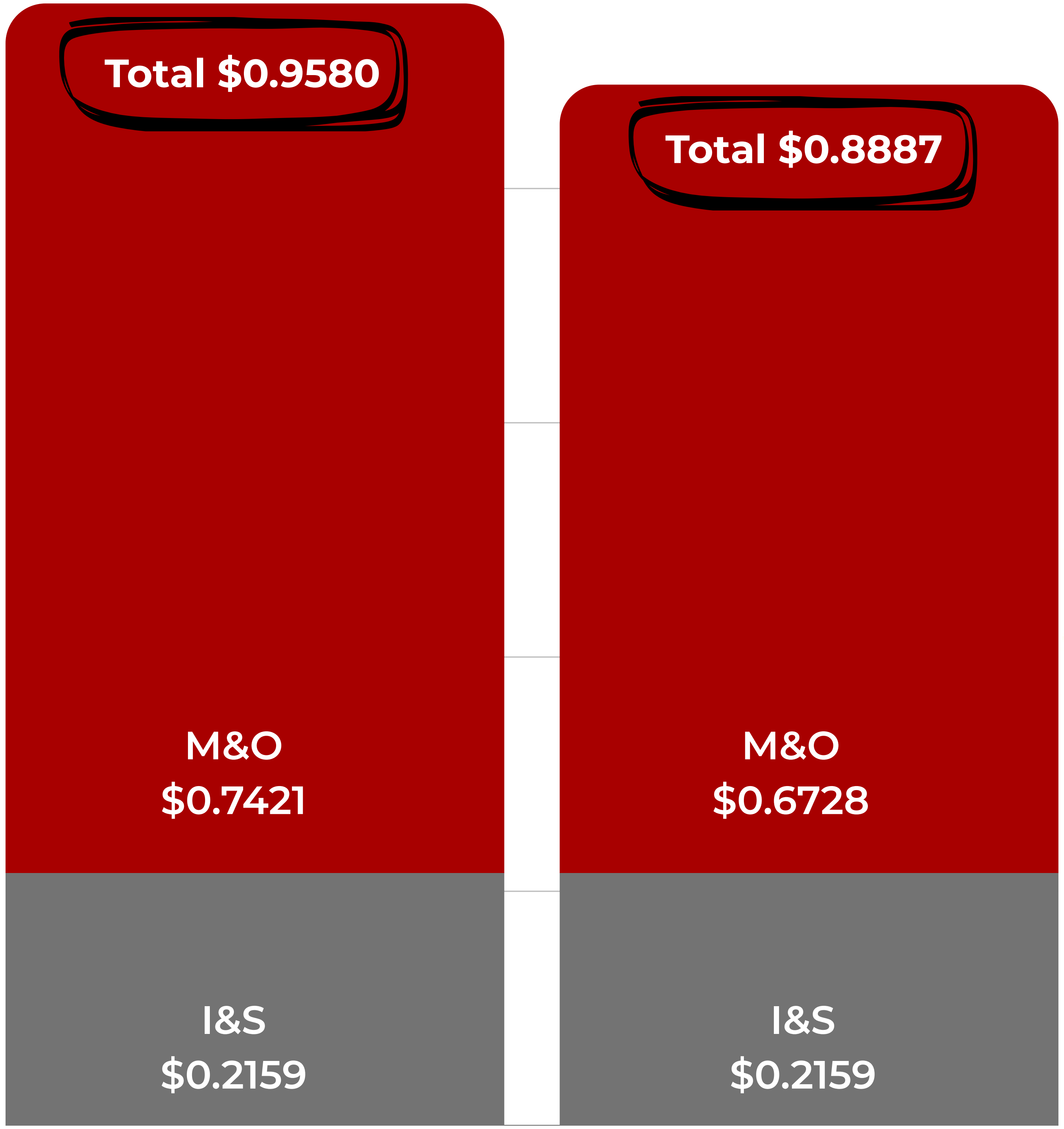
Agenda

- Ordinance to set the Tax Rate
- Proposed Revenue
- Proposed Budget Summary
- Proposed Budget By Function

ABILENE ISD

Consideration of Ordinance to set the Tax Rate

Tax Rate



Fiscal Year	M&O Tax Rate	I&S Tax Rate	Total Tax Rate
2025-2026 Adopted Rate	0.7421	0.2159	0.9580
2026-2027 Proposed Rate	0.6728	0.2159	0.8887
Change FY26 to FY27	-0.0693	0.00	-0.0693

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ABILENE ISD TAX RATE - I&S

Prior Year
I&S Rate:
$0.2159

=

Proposed
I&S Rate:
$0.2159

Scenario:

- Proposed I&S Rate = PY I&S rate
- For purpose of defeasement of bonds
- Estimated interest savings of $12M

Senate Bill 1453 (Effective January 1, 2026)

The board can adopt an I&S rate above the minimum (for example, to accelerate debt repayment or defease bonds).

The board must complete several new steps before adopting the tax rate:

1. Publish the proposed I&S rate in the Notice of Public Meeting.
2. Approve the proposed I&S rate by a 60% vote of the board (5 of 7 trustees).
3. The motion must state: (1) the minimum debt rate, (2) the proposed rate, (3) the difference between the two rates, and (4) the purpose for the additional revenue.
4. If approved, administration must recalculate the Voter-Approval Tax Rate (VATR) before the board adopts the final tax rate.

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Recommendations:
(1) Approval of the I&S Rate at $0.2159
(2) Approval of the Total Tax Rate at $0.8887

Maintenance & Operation Rate : $0.6728
Interest & Sinking Rate: $0.2159

Total Tax Rate for FY 27 (Tax Year 2026): $0.8887

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2026-2027 Proposed Revenue

		2025-26 GENERAL FUND	2026-27 GENERAL FUND	Increase
Estimated Tax Rate		$0.7418	$0.6728	(Decrease)
ESTIMATED REVENUES				
	Local Revenue			
	5711 Property Taxes-Current	$46,810,886	90,650,887	43,840,001
	5712 Property Taxes-Delinquent	600,000	600,000	-
	5719 Penalties, Interest, Others	400,000	400,000	-
	5739 Tuition-Local	35,000	35,000	-
	5742 Interest on Investments	1,500,000	1,500,000	-
	5743 Rental of Facilities	15,000	15,000	-
	5744 Gifts/Bequests	15,000	15,000	-
	5749 Miscellaneous Local Revenue	325,000	325,000	-
	5754 Print Shop	75,000	75,000	-
	5752 Gate Receipts	600,000	600,000	-
	Total Local Revenue	$50,375,886	94,215,887	43,840,001
	State Revenue			
	5811/12 Per Capita/Foundation	101,998,520	59,684,474	(42,314,046)
	5831 TRS On-Behalf	8,200,000	8,200,000	-
	5819/29 State Rev-TEA (Tech/JJAEP)	70,000	70,000	-
	Total State Revenue	$110,268,520	$67,954,474	($42,314,046)
	Federal Revenue			
	5929 Federal-TEA (Indirect/ROTC)	750,000	725,000	(25,000)
	5931 SHARS	1,000,000	500,000	(500,000)
	5941 Impact Aid	275,000	300,000	25,000
	5949 Federal Revenue-Direct	85,000	100,000	15,000
	5949 Federal Revenue-QSCB Interest	281,000	-	(281,000)
	Total Federal Revenue	2,391,000	1,625,000	(766,000)
TOTAL ESTIMATED REVENUES		$163,035,406	$163,795,361	759,955
	Recapture	-	1,250,935.00	1,250,935
	Net Revenue	163,035,406.00	162,544,426.00	(490,980)

ABILENE ISD

Abilene ISD FY27 Budget General Proposed

	FY27 2% Exempt/3% Nonexempt
Revenues	**163,795,361.00**
Payroll Expenditures	132,412,016.00
Non-Payroll Expenditures	30,132,410.00
Chapter 49/Recapture Due to State	1,250,935.00
Total Expenditures	**163,795,361.00**
Revenues Over (Under) Expenditures	-

ABILENEISD

2026-2027 Proposed Budget By Function

	Governmental Fund Types			Proprietary Fund Type
	General Fund	Student Nutrition Fund	Debt Service Fund	Internal Service Fund
Revenues				
5700s - Local	$ 94,215,887	$ 530,492	$ 29,089,665	$ 640,000
5800s - State	67,954,474	372,054	-	-
5900s - Federal	1,625,000	11,109,585	-	-
Total	$ 163,795,361	$ 12,012,131	$ 29,089,665	$ 640,000
Expenditures				
11 - Instruction	$ 86,473,248	$ -	$ -	$ -
12 - Instructional Resources & Media	2,031,765	-	-	-
13 - Curriculum & Staff Development	984,475	-	-	-
21 - Instructional Leadership [2]	3,487,352	-	-	-
23 - School Leadership	9,831,662	-	-	-
31 - Guidance, Counseling & Evaluation	8,437,320	-	-	-
32 - Social Work Services	1,763,189	-	-	-
33 - Health Services	2,402,134	-	-	-
34 - Student Transportation	6,622,830	-	-	-
35 - Food Service	-	11,795,721	-	-
36 - Extracurricular Activities	3,611,318	-	-	-
41 - General Administration [1,2]	7,706,455	-	-	640,000
51 - Plant Maintenance & Operations	17,060,595	216,410	-	-
52 - Security & Monitoring Services	1,431,048	-	-	-
53 - Data Processing Services	6,525,821	-	-	-
61 - Community Services	872,350	-	-	-
71 - Debt Service	2,312,864	-	16,533,087	-
81 - Facilities Acquisition & Construction	-	-	-	-
91 - Intergovernmental Charges/Recapture	1,250,935			
95 - Payments to JJAEP	165,000	-	-	-
99 - Other Intergovernmental Charges	825,000	-	-	-
Total	$ 163,795,361	$ 12,012,131	$ 16,533,087	$ 640,000
Net Operating Results	$ -	$ -	$ 12,556,578	$ -
Other Financing Sources/Uses				
Transfer In	-	-	-	-
Transfer Out - Other	-	-	-	-
Other Uses - Payment to Escrow Agent-Defeasance	-	-	12,556,578.00	-
Net Change to Fund Balance	$ -	$ -	$ -	$ -

[1]Includes Statutorily Required Public Notice - Required Posting $5,000
[2]Includes Statutorily Required Public Notice - Lobbying $2,420

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2026-2027 Public Hearing for Budget & Tax Rate

Tax Rate

Proposed FY27 Tax Rate is $0.8887 (M&O - $0.6728 & I&S - $0.2159)

Proposed FY27 Tax Rate will decrease from prior year rate by $0.0693

Revenue

Revenue Projection shows a small increase in revenue total vs. Prior Year

Total Net Revenue will be slightly less due to estimated recapture payment

Expenditures

Small increases in non-payroll budget; mainly inflationary factors

Payroll budget includes a $5.1M investment into district staff.

Overall Picture

Balanced Budget for FY27

ABILENE ISD

Public Hearing
August 2026 Special Meeting

Jennifer Hinds
Chief Financial Officer

Abilene Independent School District Board Document - Agenda Item IV.A.

Meeting Date: August 24, 2026 Meeting Type: Special Meeting

Item Type: Action Future Action Required: No If Yes, Month: N/A

Subject: FY26 Final Budget Amendments

Background Information**:**
Attached are the budget amendments for the Board of Trustees' review and approval.
Board approval is required for any budget amendments involving:

- Transfers between functional categories,
- Increases or decreases in revenues or expenditures, or
- Donations received from external sources.

A summary of the proposed amendments by functional category is included for your consideration.

Attached Supporting Documents: Budget Amendment Summary for General Fund & Other Funds, Proposed Budget Amendments

Fiscal Implications: None

Administrative Recommendation: Vote to approve proposed budget amendments as presented.

Contact Person: Jennifer Hinds

August 2026 Special Meeting
2025-2026 Final Budget Amendments

Jennifer Hinds
Chief Financial Officer

FY26 Final Budget Amendments

- Required to have all functions of the budget properly allocated.
- Verified in the audit process and reported as non-compliant in audit report if over budget.
- Captures all remaining changes to the budget before the books close.

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Recommendation:

The Board approve the final budget amendments for Fiscal Year 2026 as presented.

August 2026 Special Meeting
2025-2026 Final Budget Amendments

Jennifer Hinds
Chief Financial Officer

ABILENE INDEPENDENT SCHOOL DISTRICT
SUMMARY OF PROPOSED BUDGET AMENDMENTS
GENERAL FUND
August 24, 2026

	Approved budget	Proposed amendments	Proposed amended budget
GENERAL FUND:			
Revenues -			
Local	$ 50,405,025	$ -	$ 50,405,025
State	110,268,520	-	110,268,520
Federal	2,391,000	-	2,391,000
Total	163,064,545	-	163,064,545
Expenditures -			
Instruction	85,786,540	(7,000,000)	78,786,540
Instructional Resources and Media Services	2,098,537	500,000	2,598,537
Curriculum and Instructional Staff Development	1,339,563	500,000	1,839,563
Instructional Leadership	3,204,448	250,000	3,454,448
School Leadership	9,742,020	(750,000)	8,992,020
Guidance, Counseling and Evaluation Services	8,201,174	(500,000)	7,701,174
Social Work Services	1,989,556	500,000	2,489,556
Health Services	2,119,369	750,000	2,869,369
Student Transportation	7,231,315	1,200,000	8,431,315
Extracurricular Activities	4,143,762	2,500,000	6,643,762
General Administration	7,931,219	(900,000)	7,031,219
Plant Maintenance and Operations	16,596,162	(300,000)	16,296,162
Security and Monitoring Services	2,008,430	100,000	2,108,430
Data Processing Services	6,077,171	300,000	6,377,171
Community Services	747,774	500,000	1,247,774
Debt Services	2,607,865	450,000	3,057,865
Facilities Acquisition and Construction	249,320	750,000	999,320
Payments to JJAEP	269,000	400,000	669,000
Intergovernmental Charges	721,320	750,000	1,471,320
Total	163,064,545	-	163,064,545
Other Resources	-	-	-
Other Uses	-	-	-
Excess Revenues Over/(Under) Expenditures	$ -	$ -	$ -

Summary of Change in Budgeted Fund Balance:

2025-26 Original Budgeted Deficit	(3,404,674)
Net Proceeds of Bev Ball Volleyball Tournament (Split between AHS & CHS)	(8,970)
Band Boosters Donation	3,032
Taylor Elem Donation	9,312
Net Proceeds of Halloween Girls Golf Tournament (Split between AHS & CHS)	(1,503)
Net Proceeds of AISD Soccer Invitational Tournament (Split between AHS & CHS)	(10,904)
FY25 Outstanding Purchase Orders rolled to FY26	(1,214,578)
Reverse Budget for FY25 Rolled PO's paid in FY25	224,138
2026 Softball Ice Breaker Tournament	(3,512)
2025-2026 AISD Cross Country Invitational	(8,006)
Additional Local & State Funds - VATRE	4,415,665
	$ -

ABILENE INDEPENDENT SCHOOL DISTRICT
SUMMARY OF PROPOSED BUDGET AMENDMENTS
STUDENT NUTRITION FUND
August 24, 2026

	Approved budget	Proposed amendments	Proposed amended budget
FOOD SERVICE FUND:			
Revenues -			
Local	$ 4,229,151	$ 350,000	$ 4,579,151
State	399,046	-	399,046
Federal	8,645,800	-	8,645,800
Total	13,273,997	350,000	13,623,997
Expenditures -			
Food Service	13,172,196	250,000	13,422,196
Plant Maintenance and Operations	121,042	100,000	221,042
Debt Service	-	-	-
Total	13,293,238	350,000	13,643,238
Other Resources	-		-
Other Uses	-	-	-
Excess Revenues Over/(Under) Expenditures	$ (19,241)	$ -	$ (19,241)

DEBT SERVICE FUND
August 24, 2026

	Approved budget	Proposed amendments	Proposed amended budget
DEBT SERVICE FUND:			
Revenues -			
Local	$ 13,642,844	$ 1,500,000	$ 15,142,844
State	-	-	-
Total	13,642,844	1,500,000	15,142,844
Expenditures -			
Debt Service	16,529,212	1,500,000	18,029,212
Other Intergovernmental Charges	-	-	-
Total	16,529,212	1,500,000	18,029,212
Other Resources	-	-	-
Other Uses	-	-	-
Excess Revenues Over/(Under) Expenditures	$ (2,886,368)	$ -	$ (2,886,368)

ABILENE INDEPENDENT SCHOOL DISTRICT
SUMMARY OF PROPOSED BUDGET AMENDMENTS
INTERNAL SERVICE FUND (WORKERS COMP)
August 24, 2026

	Approved budget	Proposed amendments	Proposed amended budget
INTERNAL SERVICE FUND:			
Revenues -			
Local	$ 640,000	$ 750,000	$ 1,390,000
Total	640,000	750,000	1,390,000
Expenditures -			
General Administration	640,000	750,000	1,390,000
Total	640,000	750,000	1,390,000
Other Resources	-	-	-
Other Uses	-	-	-
Excess Revenues Over/(Under) Expenditures	$ -	$ -	$ -

PROPOSED BUDGET AMENDMENTS
August 24, 2026

	Account code	Revenues - Increase/ (Decrease)	Expenditures - Increase/ (Decrease)	Excess/ (Deficit)	Fund	Function	Object	Organization
						Account Code Explanation		
#1	19X-11-6XXX-XX-XXX-XX-XXX		(7,000,000.00)		General	Instruction	Expenditures	Districtwide
	19X-12-6XXX-XX-XXX-XX-XXX		500,000.00		General	Media	Expenditures	Districtwide
	19X-13-6XXX-XX-XXX-XX-XXX		500,000.00		General	Staff Development	Expenditures	Districtwide
	19X-21-6XXX-XX-XXX-XX-XXX		250,000.00		General	Instructional Leadership	Expenditures	Districtwide
	19X-23-6XXX-XX-XXX-XX-XXX		(750,000.00)		General	Campus Leadership	Expenditures	Districtwide
	19X-31-6XXX-XX-XXX-XX-XXX		(500,000.00)		General	Guidance & Counseling	Expenditures	Districtwide
	19X-32-6XXX-XX-XXX-XX-XXX		500,000.00		General	Social Work Services	Expenditures	Districtwide
	19X-33-6XXX-XX-XXX-XX-XXX		750,000.00		General	Health Services	Expenditures	Districtwide
	19X-34-6XXX-XX-XXX-XX-XXX		1,200,000.00		General	Student Transportation	Expenditures	Districtwide
	19X-36-6XXX-XX-XXX-XX-XXX		2,500,000.00		General	Extracurricular Activities	Expenditures	Districtwide
	19X-41-6XXX-XX-XXX-XX-XXX		(900,000.00)		General	General Administration	Expenditures	Districtwide
	19X-51-6XXX-XX-XXX-XX-XXX		(300,000.00)		General	Plant Maintenance	Expenditures	Districtwide
	19X-52-6XXX-XX-XXX-XX-XXX		100,000.00		General	Security & Monitoring Services	Expenditures	Districtwide
	19X-53-6XXX-XX-XXX-XX-XXX		300,000.00		General	Data Processing Services	Expenditures	Districtwide
	19X-61-6XXX-XX-XXX-XX-XXX		500,000.00		General	Community Services	Expenditures	Districtwide
	19X-71-6XXX-XX-XXX-XX-XXX		450,000.00		General	Debt Service	Expenditures	Districtwide
	19X-81-6XXX-XX-XXX-XX-XXX		750,000.00		General	Facilities Acquisition & Construction	Expenditures	Districtwide
	19X-95-6XXX-XX-XXX-XX-XXX		400,000.00		General	Juvenile Justice Alternative Education	Expenditures	Districtwide
	19X-99-6XXX-XX-XXX-XX-XXX		750,000.00		General	Other Intergovernmental Charges	Expenditures	Districtwide
	(Amend FY26 budget to cover projected YE expenditures)							
	General Fund Totals	-	-	-				
	Food Service Fund							
#2	240-35-6XXX-XX-XXX-99-240		(350,000.00)		Food Service	Food Service	Expenditures	Districtwide
	240-51-6XXX-XX-XXX-99-240		250,000.00		Food Service	Facilities Maintenance & Operations	Expenditures	Districtwide
	240-71-6XXX-XX-XXX-99-240		100,000.00		Food Service	Debt Services	Expenditures	Districtwide
	(Amend FY26 budget to cover projected YE expenditures)							
	Food Service Totals	-	-	-				
	Debt Service Fund							
#3	599-00-5XXX-XX-XXX-XX-XXX	1,500,000.00			Debt Service	Revenue	Revenue	Districtwide
	599-71-6XXX-XX-XXX-XX-XXX		1,500,000.00		Debt Service	Debt Services	Expenditures	Districtwide
	(Amend FY26 budget to cover projected YE expenditures)							
	Food Service Totals	1,500,000.00	1,500,000.00	-				
	Workers Comp Fund							
#3	770-00-5XXX-XX-XXX-XX-XXX	750,000.00			Workers Comp	Revenue	Revenue	Districtwide
	770-41-6XXX-XX-XXX-XX-XXX		750,000.00		Workers Comp	General Administration	Expenditures	Districtwide
	(Amend FY26 budget to cover projected YE expenditures)							
	Food Service Totals	750,000.00	750,000.00	-				

Abilene Independent School District Board Document - Agenda Item IV.B.

Meeting Date: August 24, 2026 Meeting Type: Special Meeting

Item Type: Action Future Action Required: No If Yes, Month: N/A

Subject: 2026-2027 Budget Adoption

Background Information**:**
Attached you will find supporting documentation for your consideration of approving the 2026-2027 fiscal year's budget by function. The documentation outlines a balanced budget.

Attached Supporting Documents: Budget Book, Presentation

Fiscal Implications: None

Administrative Recommendation: None

Contact Person: Jennifer Hinds

August 2026
Special Meeting Budget Adoption

Jennifer Hinds
Chief Financial Officer

2026-2027 Proposed Revenue

		2025-26 GENERAL FUND	2026-27 GENERAL FUND	Increase
Estimated Tax Rate		$0.7418	$0.6728	(Decrease)
ESTIMATED REVENUES				
	Local Revenue			
	5711 Property Taxes-Current	$46,810,886	90,650,887	43,840,001
	5712 Property Taxes-Delinquent	600,000	600,000	-
	5719 Penalties, Interest, Others	400,000	400,000	-
	5739 Tuition-Local	35,000	35,000	-
	5742 Interest on Investments	1,500,000	1,500,000	-
	5743 Rental of Facilities	15,000	15,000	-
	5744 Gifts/Bequests	15,000	15,000	-
	5749 Miscellaneous Local Revenue	325,000	325,000	-
	5754 Print Shop	75,000	75,000	-
	5752 Gate Receipts	600,000	600,000	-
	Total Local Revenue	$50,375,886	94,215,887	43,840,001
	State Revenue			
	5811/12 Per Capita/Foundation	101,998,520	59,684,474	(42,314,046)
	5831 TRS On-Behalf	8,200,000	8,200,000	-
	5819/29 State Rev-TEA (Tech/JJAEP)	70,000	70,000	-
	Total State Revenue	$110,268,520	$67,954,474	($42,314,046)
	Federal Revenue			
	5929 Federal-TEA (Indirect/ROTC)	750,000	725,000	(25,000)
	5931 SHARS	1,000,000	500,000	(500,000)
	5941 Impact Aid	275,000	300,000	25,000
	5949 Federal Revenue-Direct	85,000	100,000	15,000
	5949 Federal Revenue-QSCB Interest	281,000	-	(281,000)
	Total Federal Revenue	2,391,000	1,625,000	(766,000)
TOTAL ESTIMATED REVENUES		$163,035,406	$163,795,361	759,955
	Recapture	-	1,250,935.00	1,250,935
	Net Revenue	163,035,406.00	162,544,426.00	(490,980)

ABILENE ISD

Abilene ISD FY27 Budget General Proposed

	FY27 2% Exempt/3% Nonexempt
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Total Expenditures	**163,795,361.00**
Revenues Over (Under) Expenditures	-

ABILENE ISD

2026-2027 Proposed Budget By Function

	Governmental Fund Types			Proprietary Fund Type
	General Fund	Student Nutrition Fund	Debt Service Fund	Internal Service Fund
Revenues				
5700s - Local	$ 94,215,887	$ 530,492	$ 29,089,665	$ 640,000
5800s - State	67,954,474	372,054	-	-
5900s - Federal	1,625,000	11,109,585	-	-
Total	$ 163,795,361	$ 12,012,131	$ 29,089,665	$ 640,000
Expenditures				
11 - Instruction	$ 86,473,248	$ -	$ -	$ -
12 - Instructional Resources & Media	2,031,765	-	-	-
13 - Curriculum & Staff Development	984,475	-	-	-
21 - Instructional Leadership [2]	3,487,352	-	-	-
23 - School Leadership	9,831,662	-	-	-
31 - Guidance, Counseling & Evaluation	8,437,320	-	-	-
32 - Social Work Services	1,763,189	-	-	-
33 - Health Services	2,402,134	-	-	-
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35 - Food Service	-	11,795,721	-	-
36 - Extracurricular Activities	3,611,318	-	-	-
41 - General Administration [1,2]	7,706,455	-	-	640,000
51 - Plant Maintenance & Operations	17,060,595	216,410	-	-
52 - Security & Monitoring Services	1,431,048	-	-	-
53 - Data Processing Services	6,525,821	-	-	-
61 - Community Services	872,350	-	-	-
71 - Debt Service	2,312,864	-	16,533,087	-
81 - Facilities Acquisition & Construction	-	-	-	-
91 - Intergovernmental Charges/Recapture	1,250,935			
95 - Payments to JJAEP	165,000	-	-	-
99 - Other Intergovernmental Charges	825,000	-	-	-
Total	$ 163,795,361	$ 12,012,131	$ 16,533,087	$ 640,000
Net Operating Results	$ -	$ -	$ 12,556,578	$ -
Other Financing Sources/Uses				
Transfer In	-	-	-	-
Transfer Out - Other	-	-	-	-
Other Uses - Payment to Escrow Agent-Defeasance	-	-	12,556,578.00	-
Net Change to Fund Balance	$ -	$ -	$ -	$ -

[1]Includes Statutorily Required Public Notice - Required Posting $5,000
[2]Includes Statutorily Required Public Notice - Lobbying $2,420

ABILENE ISD

August 2026
Special Meeting Budget Adoption

Jennifer Hinds
Chief Financial Officer

ABILENE ISD

PROPOSED BUDGET 2026-2027

ABILENEISD

Abilene Independent School District
241 Pine Street • Abilene, Texas 79601 • (325) 677-1444

August 24, 2026

To: Dr. Joseph Waldron, Superintendent of Schools

From: Jennifer Hinds, Chief Financial Officer

Subject: Proposed Budget Document for 2026-2027

The proposed expenditure budgets for the 2026-2027 school year are as follows:

General Fund	$163,795,361
Student Nutrition Fund	$12,012,131
Debt Service Fund	$16,533,087
Internal Service Fund	$640,000

The proposed expenditure budget for General Fund and Debt Service is based on an assumed tax rate of $0.8887.

Funding at this level provides for the following major changes in the General Fund:

- $5,080,780 Total for Employee Compensation which includes:
  - $100 Monthly Increase towards district health insurance
  - 2% GPI for Administrative Professionals & Technology Paygrades 4-7
  - 3% GPI for Technology Paygrades 1-3, Auxiliary, and Clerical Professionals
  - Pay structure adjustments to improve & maintain market pay equity including adjustments to ensure teaching positions are at 100% of the market

Funding at this level will result in an estimated balanced budget in the General Fund.

Taxable property values increased by approximately 112.93% this year. The ADA (Average Daily Attendance) projections are based on stable post-pandemic attendance trends. Considering changes from House Bill 2, along with updated property values, tax rates, and ADA for fiscal year 2026–27, overall funding is projected to increase by $760K compared to the previous year. This small increase, however, will be offset by money due back to the state in recapture due to excess local funding. Currently, the estimated recapture payment is $1,250,935.00 but will fluctuate during the year based on enrollment and attendance.

Since taxable property values increased due to new property development, and since local property growth is projected to surpass the state average, there was maximum compression of the Maintenance & Operations (M&O) tax rate.

Supplemental information is provided regarding property taxes, historical ADA, fund balances and other information.

ABILENE INDEPENDENT SCHOOL DISTRICT
PROPOSED BUDGET
SUMMARY
2026 - 2027

	Governmental Fund Types			Proprietary Fund Type
	General Fund	Student Nutrition Fund	Debt Service Fund	Internal Service Fund
Revenues				
5700s - Local	$ 94,215,887	$ 530,492	$ 29,089,665	$ 640,000
5800s - State	67,954,474	372,054	-	-
5900s - Federal	1,625,000	11,109,585	-	-
Total	$ 163,795,361	$ 12,012,131	$ 29,089,665	$ 640,000
Expenditures				
11 - Instruction	$ 86,473,248	$ -	$ -	$ -
12 - Instructional Resources & Media	2,031,765	-	-	-
13 - Curriculum & Staff Development	984,475	-	-	-
21 - Instructional Leadership [2]	3,487,352	-	-	-
23 - School Leadership	9,831,662	-	-	-
31 - Guidance, Counseling & Evaluation	8,437,320	-	-	-
32 - Social Work Services	1,763,189	-	-	-
33 - Health Services	2,402,134	-	-	-
34 - Student Transportation	6,622,830	-	-	-
35 - Food Service	-	11,795,721	-	-
36 - Extracurricular Activities	3,611,318	-	-	-
41 - General Administration [1,2]	7,706,455	-	-	640,000
51 - Plant Maintenance & Operations	17,060,595	216,410	-	-
52 - Security & Monitoring Services	1,431,048	-	-	-
53 - Data Processing Services	6,525,821	-	-	-
61 - Community Services	872,350	-	-	-
71 - Debt Service	2,312,864	-	16,533,087	-
81 - Facilities Acquisition & Construction	-	-	-	-
91 - Intergovernmental Charges/Recapture	1,250,935			
95 - Payments to JJAEP	165,000	-	-	-
99 - Other Intergovernmental Charges	825,000	-	-	-
Total	$ 163,795,361	$ 12,012,131	$ 16,533,087	$ 640,000
Net Operating Results	$ -	$ -	$ 12,556,578	$ -
Other Financing Sources/Uses				
Transfer In	-	-	-	-
Transfer Out - Other	-	-	-	-
Other Uses - Payment to Escrow Agent-Defeasance	-	-	12,556,578.00	-
Net Change to Fund Balance	$ -	$ -	$ -	$ -

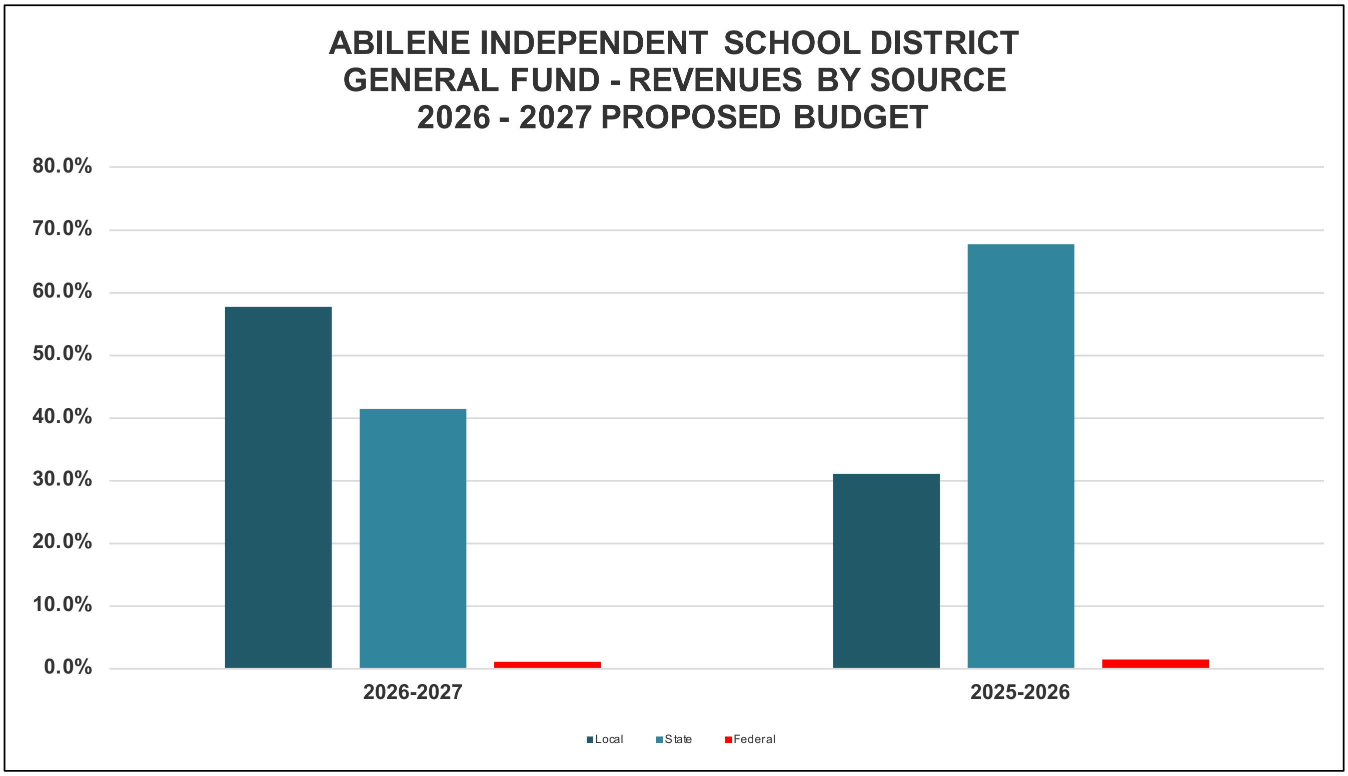
[1]Includes Statutorily Required Public Notice - Required Posting $5,000
[2]Includes Statutorily Required Public Notice - Lobbying $2,420

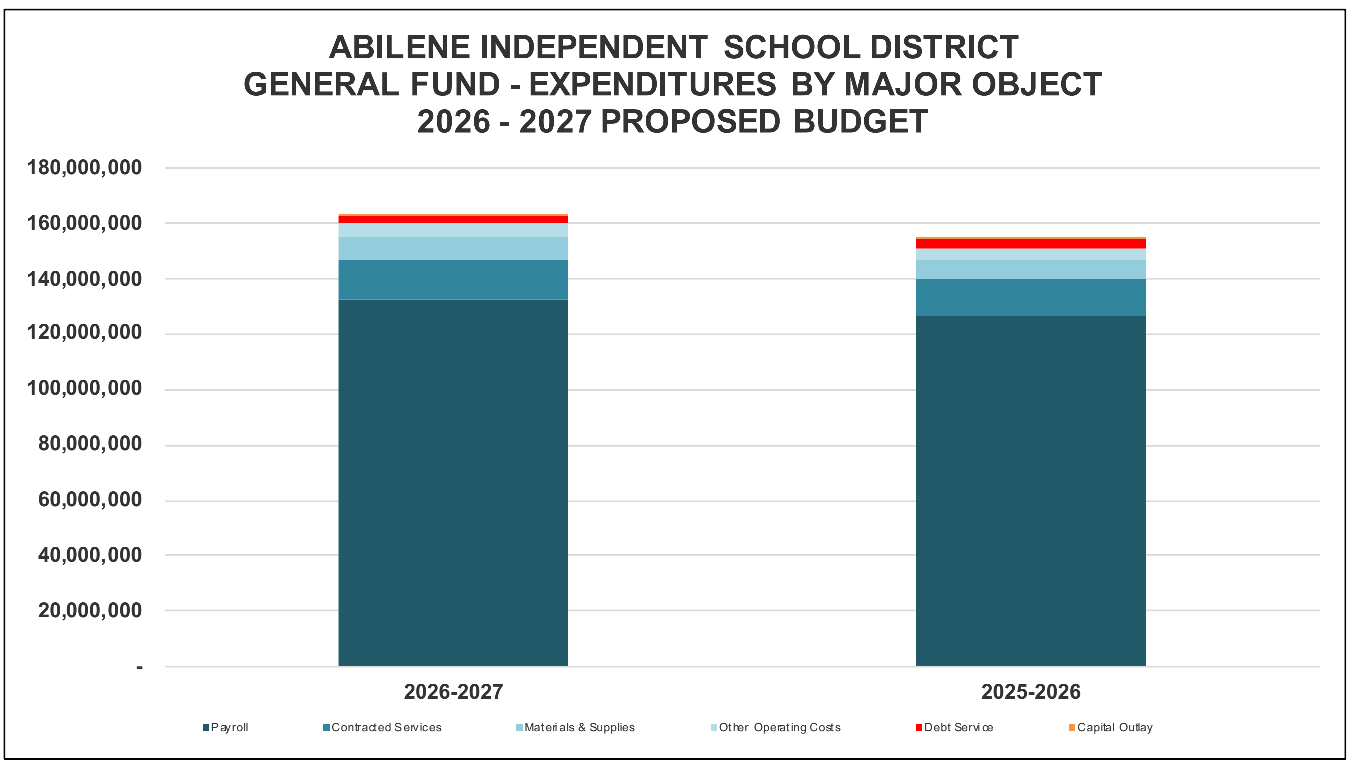
ABILENE INDEPENDENT SCHOOL DISTRICT
PROPOSED BUDGET
GENERAL FUND - COMPARISON
2026 - 2027

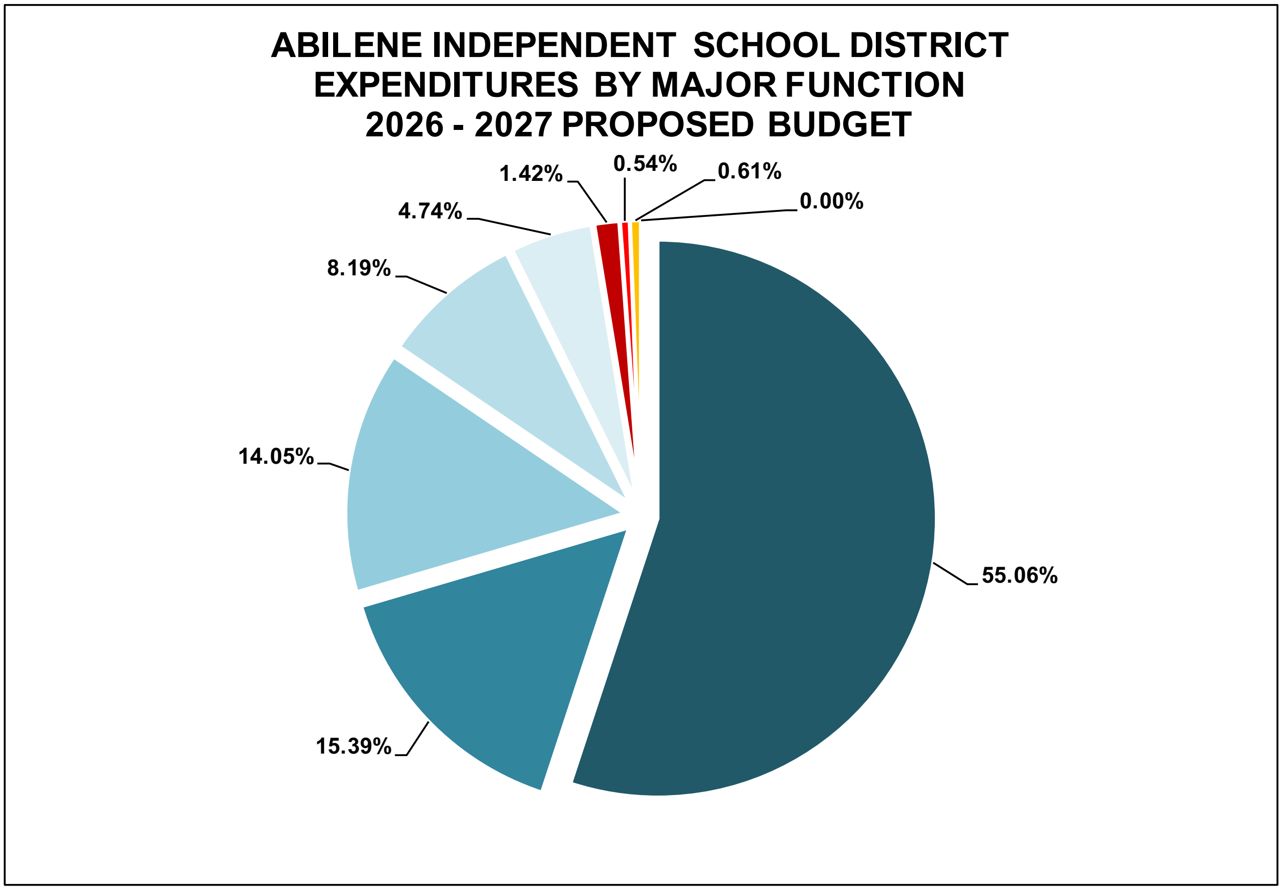
	Proposed Budget 2026 - 2027	Amended Budget 2025-2026	Change From Prior Year ($)	Change From Prior Year (%)
Revenues				
5700s - Local	$ 94,215,887	$ 50,375,886	$ 43,840,001	87.03%
5800s - State	67,954,474	110,268,520	(42,314,046)	-38.37%
5900s - Federal	1,625,000	2,391,000	(766,000)	-32.04%
Total	$ 163,795,361	$ 163,035,406	$ 759,955	0.47%
Expenditures by Function Code				
11 - Instruction	$ 86,473,248	$ 85,766,168	$ 707,080	0.82%
12 - Instructional Resources & Media	2,031,765	2,099,305	(67,540)	-3.22%
13 - Curriculum & Staff Development	984,475	1,328,217	(343,742)	-25.88%
21 - Instructional Leadership	3,487,352	3,192,048	295,304	9.25%
23 - School Leadership	9,831,662	9,734,392	97,270	1.00%
31 - Guidance, Counseling & Evaluation	8,437,320	8,201,327	235,993	2.88%
32 - Social Work Services	1,763,189	2,009,810	(246,621)	-12.27%
33 - Health Services	2,402,134	2,119,369	282,765	13.34%
34 - Student Transportation	6,622,830	7,231,315	(608,485)	-8.41%
36 - Extracurricular Activities	3,611,318	4,147,294	(535,976)	-12.92%
41 - General Administration	7,706,455	7,923,119	(216,664)	-2.73%
51 - Plant Maintenance & Operations	17,060,595	16,596,162	464,433	2.80%
52 - Security & Monitoring Services	1,431,048	2,008,430	(577,382)	-28.75%
53 - Data Processing Services	6,525,821	6,077,171	448,650	7.38%
61 - Community Services	872,350	747,774	124,576	16.66%
71 - Debt Service	2,312,864	2,607,865	(295,001)	-11.31%
81 - Facilities Acquisition & Construction	-	249,320	(249,320)	0.00%
91 - Intergovernmental Charges/Recapture	1,250,935	-	1,250,935	
95 - Payments to JJAEP	165,000	275,000	(110,000)	-40.00%
99 - Other Intergovernmental Charges	825,000	721,320	103,680	14.37%
Total Expenditures	$ 163,795,361	$ 163,035,406	$ 759,955	0.47%
Excess Revenues Over/(Under) Expenditures	$ -	$ -		
Expenditures by Object Code				
6100s - Payroll	$ 132,412,016	$ 126,963,072	$ 5,448,944	4.29%
6200s - Contracted Services	14,637,724	13,112,714	1,525,010	11.63%
6300s - Materials and Supplies	7,946,244	6,276,364	1,669,880	26.61%
6400s - Other Operating Costs	5,140,621	4,968,909	171,712	3.46%
6500s - Debt Service	2,312,864	2,607,865	(295,001)	-11.31%
6600s - Capital Outlay	1,345,892	1,107,000	238,892	21.58%
Total	$ 163,795,361	$ 155,035,924	$ 8,759,437	5.65%

ABILENE INDEPENDENT SCHOOL DISTRICT
PROPOSED BUDGET
GENERAL FUND - EXPENDITURES
2026 - 2027

Function	Payroll	Professional & Contracted Services	Materials and Supplies	Other Operating Costs	Debt Service	Capital Outlay	Total	% of Budget 2025-26	% of Budget 2024-25
11 - Instruction	$ 81,513,805	$ 2,041,639	$ 2,295,679	$ 622,125	$ -	$ -	$ 86,473,248	52.82%	53.10%
12 - Instructional Resources & Media	1,515,420	256,468	231,719	28,158	-	-	2,031,765	1.24%	1.33%
13 - Curriculum & Staff Development	425,359	294,600	47,189	217,327	-	-	984,475	0.60%	0.80%
21 - Instructional Leadership	3,309,119	32,300	90,468	55,465	-	-	3,487,352	2.13%	2.05%
23 - School Leadership	9,628,469	13,271	84,642	105,280	-	-	9,831,662	6.00%	6.20%
31 - Guidance, Counseling & Evaluation	8,326,299	10,898	72,762	27,361	-	-	8,437,320	5.15%	5.18%
32 - Social Work Services	1,550,189	196,000	7,000	10,000	-	-	1,763,189	1.08%	1.23%
33 - Health Services	2,118,117	240,400	33,557	10,060	-	-	2,402,134	1.47%	1.36%
34 - Student Transportation	4,716,534	288,050	563,246	24,000	-	1,031,000	6,622,830	4.04%	3.69%
36 - Extracurricular Activities	1,375,172	542,697	586,242	1,107,207	-	-	3,611,318	2.20%	2.29%
41 - General Administration	5,427,643	1,243,745	199,671	835,396	-	-	7,706,455	4.70%	5.03%
51 - Plant Maintenance & Operations	9,127,480	4,442,229	1,451,804	1,987,082	-	52,000	17,060,595	10.42%	10.37%
52 - Security & Monitoring Services	424,731	872,242	121,575	12,500	-	-	1,431,048	0.87%	0.92%
53 - Data Processing Services	2,363,979	1,728,250	2,147,500	23,200	-	262,892	6,525,821	3.98%	3.71%
61 - Community Services	589,700	194,000	13,190	75,460	-	-	872,350	0.53%	0.41%
71 - Debt Service	-	-	-	-	2,312,864	-	2,312,864	1.41%	1.68%
81 - Facilities Acquisition & Construction	-	-	-	-	-	-	-	0.00%	0.00%
91 - Intergovernmental Charges/Recapture	-	1,250,935	-	-	-	-	1,250,935	0.76%	0.00%
95 - Payments to JJAEP	-	165,000	-	-	-	-	165,000	0.10%	0.18%
99 - Other Intergovernmental Charges	-	825,000	-	-	-	-	825,000	0.50%	0.47%
2026-27 Proposed Budget Total	$ 132,412,016	$ 14,637,724	$ 7,946,244	$ 5,140,621	$ 2,312,864	$ 1,345,892	$ 163,795,361	100.00%	100.00%
% of Budget	80.84%	8.94%	4.85%	3.14%	1.41%	0.82%	100.00%		
2025-26 Adopted Budget Total	$ 126,963,072	$ 13,112,714	$ 6,276,364	$ 4,968,909	$ 2,607,865	$ 1,107,000	$ 155,035,924		
% of Budget	81.89%	8.46%	4.05%	3.21%	1.68%	0.71%	100.00%		
2024-25 Amended Budget Total	$ 128,219,811	$ 12,949,891	$ 6,387,728	$ 5,090,653	$ 2,622,326	$ 1,630,463	$ 156,900,872		
% of Budget	81.71%	8.25%	4.07%	3.24%	1.67%	1.04%	100.00%		


ABILENE INDEPENDENT SCHOOL DISTRICT
GENERAL FUND - REVENUES BY SOURCE
2026 - 2027 PROPOSED BUDGET
80.0%
70.0%
60.0%
50.0%
40.0%
30.0%
20.0%
10.0%
0.0%
2026-2027
2025-2026
Local
State
Federal


ABILENE INDEPENDENT SCHOOL DISTRICT
GENERAL FUND - EXPENDITURES BY MAJOR OBJECT
2026 - 2027 PROPOSED BUDGET
180,000,000
160,000,000
140,000,000
120,000,000
100,000,000
80,000,000
60,000,000
40,000,000
20,000,000
-
2026-2027
2025-2026
Payroll
Contracted Services
Materials & Supplies
Other Operating Costs
Debt Service
Capital Outlay



Instructional	11	- Instruction	86,473,248	54.63%
	12	- Instructional Resources & Media	2,031,765	
	13	- Curriculum & Staff Development	984,475	
Support	51	- Plant Maintenance & Operations	17,060,595	15.27%
	52	- Security & Monitoring Services	1,431,048	
	53	- Data Processing Services	6,525,821	
Student Support	31	- Guidance, Counseling & Evaluation	8,437,320	13.94%
	32	- Social Work Services	1,763,189	
	33	- Health Services	2,402,134	
	34	- Student Transportation	6,622,830	
	36	- Extracurricular Activities	3,611,318	
School Leadership	21	- Instructional Leadership	3,487,352	8.13%
	23	- School Leadership	9,831,662	
Administrative Support	41	- General Administration	7,706,455	4.70%
Debt	71	- Debt Service	2,312,864	1.41%
Ancillary	61	- Community Services	872,350	0.53%
Intergovernmental	91	- Intergovernmental Charges/Recapture	1,250,935	1.37%
	95	- Payments to JJAEP	165,000	
	99	- Other Intergovernmental Charges	825,000	
Capital Outlay	81	- Facilities Acquisition & Construction	-	0.00%
			163,795,361	**100.00%**

ABILENE INDEPENDENT SCHOOL DISTRICT
PROPOSED BUDGET
GENERAL FUND - SUPPORTING INFORMATION
2026 - 2027

Property Taxes – Current

The following assumptions and estimates were used when computing the budget for current tax revenue:

Net taxable value @ 7/23/26 (certified)	$	13,925,409,290.00
Less: Freeze values (Over 65/Disabled)	$	(269,066,521.00)
Freeze adjusted taxable value	$	13,656,342,769.00
Multiply: Assumed tax rate	$	0.8887
Divide: Rate per $100 of property value	$	100.00
Tax levy before freeze levy	$	121,363,918.00
Budgeted collection percentage		98%
	$	118,932,874.00
Add: Freeze levy	$	807,678.00
Budgeted tax collections	$	119,740,552.00
Less: Interest & Sinking tax collections	$	(29,089,665.00)
Less: Unbudgeted M&O Tax Collections	$	-
Budgeted M & O tax collections	$	90,650,887.00

The 2026-27 assumed tax rates are:		
Maintenance & Operations	$	0.6728
Interest & Sinking		0.2159
Total assumed tax rate	$	0.8887

Historical information:

	2025-26	2024-25	2023-24	2022-23
Net taxable value	$ 6,539,695,848	$ 6,285,347,322	$ 5,912,400,878	$ 6,041,231,858
Percent increase from prior year	4.05%	6.31%	-2.13%	4.19%
Tax rates:				
Maintenance & Operations	$ 0.7421	$ 0.6890	$ 0.7135	$ 0.8809
Interest & Sinking	0.2159	0.3034	0.3191	0.3284
Total tax rate	$ 0.9580	$ 0.9924	$ 1.0326	$ 1.2093

ABILENE INDEPENDENT SCHOOL DISTRICT
PROPOSED BUDGET
GENERAL FUND - SUPPORTING INFORMATION
2026-2027

Foundation/Per Capita

The chart below reflects the state revenue, average daily attendance (ADA) and weighted average daily attendance (WADA) for the past three years. In addition, the ADA and WADA projections that were used in estimating the 2024-25 state revenue are included.

	2026-27 Proposed	2025-26 Preliminary	2024-25 Final	2023-24 Final
State revenue (foundation/per capita)	59,684,474	103,109,272	86,882,527	88,959,630
Refined ADA	12,600.000	12,600.000	12,600.000	13,300.000
Special Education FTE's:				
Homebound	1.559	1.593	0.997	1.224
Hospital class	0.686	0.701	0.789	1.155
Speech therapy	41.723	42.642	41.987	41.328
Resource room	795.975	813.501	672.270	541.772
Self-contained	192.653	196.895	175.530	189.700
Vocational adjustment class	17.360	17.742	22.013	29.501
Residential care	8.029	8.206	9.584	14.958
Mainstream ADA	236.514	241.722	215.328	213.109
Dyslexia Enrollment	909.964	930.000	537.000	631.000
Compensatory education**				9,949.000
Eco Disadvantaged Census Block 1	161.445	165.000	1,233.000	402.819
Eco Disadvantaged Census Block 2	338.546	346.000	1,442.000	1,351.617
Eco Disadvantaged Census Block 3	456.939	467.000	1,906.000	1,693.224
Eco Disadvantaged Census Block 4	7,424.520	7,588.000	2,568.000	2,897.733
Eco Disadvantaged Census Block 5	1,091.956	1,116.000	3,390.000	3,851.467
Pregnant students FTE's	1.666	1.703	1.780	2.508
Non-Economically Disadvantaged	-	-	-	3.000
Bilingual ADA:				
LEP Allotment	1,108.417	1,132.823	846.129	693.698
LEP Dual Language	81.435	83.228	161.364	153.733
Non-LEP Dual Language	-	-	-	0.898
Career and technology FTE's:	N/A	N/A	N/A	N/A
Not Approved Program of Study	28.479	29.106	11.370	-
Level 1&2 Approved Program	672.063	686.861	676.940	720.395
Level 3&4 Approved Program	381.214	389.608	416.800	403.125
Early Education ADA:	4,150.492	4,241.881	3,607.528	3,184.376
CCMR Outcomes Bonus:				
Educationally Disadvantaged	-	-	-	12.000
Not Educationally Disadvantaged	2.000	2.000	-	30.000
Special Education	-	-	1.000	1.000
Dropout Recovery and Residential	19.862	20.299	119.625	15.185
Gifted and talented***	1,465.726	1,498.000	1,429.000	1,437.000
Weighted ADA (WADA)	18,858.807	19,137.742	18,588.193	18,941.074

** Computed using best six month average of approved free and reduced breakfast/lunch pupils.

*** Limited to a maximum of 5% of refined ADA

TRS On-Behalf

Eligible district employees have a percentage of their salaries withheld that is remitted to TRS for future retirement benefits. In addition, the State pays matching funds to the TRS on behalf of the employees. These funds are paid by the State directly to TRS and do not flow through the District. These matching amounts paid by the State must be recorded by the District as on-behalf payment revenues and expenditures in accordance with required accounting principles. The on-behalf expenditures are included in the payroll budget and offset the State on-behalf revenue amount of $8,200,000.

ABILENE INDEPENDENT SCHOOL DISTRICT
PROPOSED BUDGET
GENERAL FUND - SUPPORTING INFORMATION
2026 - 2027

Fund Balance

The fund balances in the General Fund as of August 31 audited financial statements were as follows:

	2025	2024	2023	2022
Nonspendable Fund Balance				
Investment in Inventory	$ 879,096	$ 1,132,995	$ 1,070,236	$ 998,159
Prepaid Items	487,665	487,664	580,058	992,510
Restricted Fund Balance				
Retirement of Long-term debt	5,135,391	4,664,287	4,211,521	3,776,379
Committed Fund Balance				
Construction	-	-	-	5,905,065
Other (Shotwell Improvements)	502,218	502,218	502,218	502,218
Assigned Fund Balance				
Outstanding Encumbrances	968,991	1,722,656	2,226,446	5,364,969
Unassigned Fund Balance	41,606,715	41,838,598	36,903,153	46,185,271
Total	$ 49,580,076	$ 50,348,418	$ 45,493,632	$ 63,724,571

Per Pupil Campus Allocations

Campus budgets are established by estimating pupil ADA for the following year and administratively setting a per-pupil amount. The campus allocation is used by the campus administrator to provide for non-payroll costs such as repairs, supplies, travel and equipment. It is used for instruction, instructional resources (LRC), staff development, campus administration, counseling and student extracurricular functional expenditures. It is not used to cover athletic or maintenance (e.g., utilities) costs. Following are the per-pupil allocation rates used for 2025-26:

High School	$208
Middle School	$131
Elementary	$117

Outstanding Encumbrances

Budgets are the legal authority for expenditures. To exercise this authority, the District must have accurate up-to-date information on the status of budget balances at all times. Knowing how much money is spent is generally not sufficient. The amount committed must also be known to avoid over expenditure of budgeted funds. Encumbrances represent commitments related to contracts not yet performed and are used to control expenditures for the year and to enhance cash management. At the time these commitments are made, a purchase order is prepared and the appropriate account is checked for available funds. If an adequate balance exists, the amount of the purchase order is immediately charged to the account to reduce the available balance for control purposes. The encumbrance does not represent an expenditure for the period, only a commitment to expend resources.

Prior to the end of the year, every effort is made to liquidate all outstanding encumbrances. When encumbrances are outstanding at the fiscal year end, the District will honor the open purchase orders that support the encumbrances. For reporting purposes, outstanding encumbrances are not considered expenditures for the fiscal year. The appropriation authority expires at year-end; however, the items represented by the encumbrances are re-appropriated in the subsequent year’s budget and will be reflected as expenditures in that year. During October, a budget amendment will be presented to the Board of Trustees that will allocate outstanding encumbrances to the proper expenditure accounts.

Abilene Independent School District Board Document - Agenda Item IV.C.

Meeting Date: August 24, 2026 | Meeting Type: Special Meeting

Item Type: Action | Future Action Required: No | If Yes, Month: N/A

Subject: Resolution for Defeasance of Bonds

Background Information**:**
Attached you will find supporting documentation for your consideration of approving a resolution for the defeasance of bonds. This resolution would allow us to pay down Series 2019 bonds with excess funds raised from the proposed I&S tax rate. This defeasance would save an estimated $12M in interest.

Attached Supporting Documents: Presentation, Certificate of Resolution, Defeasance Redemption Resolution, Defeasance Certificate, Escrow Agreement

Fiscal Implications: None

Administrative Recommendation: Adopt a resolution directing the defeasance and/or redemption of certain Abilene ISD outstanding unlimited tax bonds on one or more occasions; Appointing an authorized officer and delegating to the authorized officer the authority to make all determinations required to effectuate such defeasance and/or redemption and enacting other provisions relating to the subject.

Contact Person: Jennifer Hinds

August 2026
Special Meeting Bond Defeasance

Jennifer Hinds
Chief Financial Officer

ABILENE ISD TAX RATE - I&S

Prior Year I&S Rate: $0.2159

=

Proposed I&S Rate: $0.2159

Scenario:

- Proposed I&S Rate = PY I&S rate
- For purpose of defeasement of bonds
- Estimated interest savings of $12M

Senate Bill 1453 (Effective January 1, 2026)

The board can adopt an I&S rate above the minimum (for example, to accelerate debt repayment or defease bonds).

The board must complete several new steps before adopting the tax rate:

1. Publish the proposed I&S rate in the Notice of Public Meeting.
2. Approve the proposed I&S rate by a 60% vote of the board (5 of 7 trustees).
3. The motion must state: (1) the minimum debt rate, (2) the proposed rate, (3) the difference between the two rates, and (4) the purpose for the additional revenue.
4. If approved, administration must recalculate the Voter-Approval Tax Rate (VATR) before the board adopts the final tax rate.

ABILENEISD

Abilene ISD, TX

Partial Defeasance of Series 2019

Preliminary / Subject to Change

A	B	C	D	E	F	G
				Defeasance *		
	Current Series 2019			Debt Service	Difference	
8/31	Principal	Interest	P+I	After Defeasance	(D-E)	Year
2026	$ 3,865,000	$ 4,864,875	$ 8,729,875	$ 8,729,875	$ -	2026
2027	4,065,000	4,666,625	8,731,625	8,340,500	391,125	2027
2028	4,270,000	4,458,250	8,728,250	7,946,000	782,250	2028
2029	4,470,000	4,262,100	8,732,100	7,949,850	782,250	2029
2030	4,650,000	4,079,700	8,729,700	7,947,450	782,250	2030
2031	4,840,000	3,889,900	8,729,900	7,947,650	782,250	2031
2032	5,035,000	3,692,400	8,727,400	7,945,150	782,250	2032
2033	5,245,000	3,486,800	8,731,800	7,949,550	782,250	2033
2034	5,455,000	3,272,800	8,727,800	7,945,550	782,250	2034
2035	5,680,000	3,050,100	8,730,100	7,947,850	782,250	2035
2036	5,910,000	2,818,300	8,728,300	7,946,050	782,250	2036
2037	6,155,000	2,577,000	8,732,000	7,949,750	782,250	2037
2038	6,405,000	2,325,800	8,730,800	7,948,550	782,250	2038
2039	6,700,000	2,030,200	8,730,200	7,947,950	782,250	2039
2040	7,005,000	1,722,600	8,727,600	7,945,350	782,250	2040
2041	7,330,000	1,399,250	8,729,250	7,947,000	782,250	2041
2042	7,705,000	1,023,375	8,728,375	7,946,125	782,250	2042
2043	8,100,000	628,250	8,728,250	994,250	7,734,000	2043
2044	8,515,000	212,875	8,727,875	-	8,727,875	2044
	$ 111,400,000	$ 54,461,200	$ 165,861,200	$ 137,274,450	$ 28,586,750	

District Contribution:	**$ 16,291,954** <---SLGS + COI
	Series 2019
Principal to be Defeased:	$ 15,645,000
Maturities to be Defeased:	2043-2044
Call Date:	2/15/2028
Interest Savings:	**$ 12,294,796**

* Defeasance to occur 2/15/2027.

Note:
Numbers are not final!
Actual numbers would be calculated upon adoption of tax rate with certified values.
This estimate is as of June 2026.

ABILENEISD

August 2026
Special Meeting Bond Defeasance

Jennifer Hinds
Chief Financial Officer

CERTIFICATE FOR RESOLUTION

THE STATE OF TEXAS :
COUNTIES OF TAYLOR AND JONES :
ABILENE INDEPENDENT SCHOOL DISTRICT :

We, the undersigned officers of the Board of Trustees of said District, hereby certify as follows:

1. The Board of Trustees of said District convened in REGULAR MEETING ON THE 24th DAY OF AUGUST, 2026, at the designated meeting place, and the roll was called of the duly constituted officers and members of said Board, to wit:

Blair Schroeder, President
Dr. Taylor Tidmore, Vice President
Rodney Goodman, Secretary
Angie Wiley, Assistant Secretary
Amanda Pittman, Board Member
Dr. Danny Wheat, Board Member
Alana Jeter, Board Member

and all of said persons were present, except ________________________, thus constituting a quorum. Whereupon, among other business, the following was transacted at said Meeting: a written

RESOLUTION DIRECTING THE DEFEASANCE AND/OR REDEMPTION OF CERTAIN OF ABILENE INDEPENDENT SCHOOL DISTRICT'S OUTSTANDING UNLIMITED TAX BONDS ON ONE OR MORE OCCASIONS; APPOINTING AN AUTHORIZED OFFICER AND DELEGATING TO THE AUTHORIZED OFFICER THE AUTHORITY TO MAKE ALL DETERMINATIONS REQUIRED TO EFFECTUATE SUCH DEFEASANCE AND/OR REDEMPTION; AND ENACTING OTHER PROVISIONS RELATING TO THE SUBJECT

was duly introduced for the consideration of said Board. It was then duly moved and seconded that said Resolution be passed; and, after due discussion, said motion, carrying with it the passage of said Resolution, prevailed and carried with all members present voting "AYE" except the following:

NAY: __

ABSTAIN: __

2. That a true, full, and correct copy of the aforesaid Resolution passed at the Meeting described in the above and foregoing paragraph is attached to and follows this Certificate; that said Resolution has been duly recorded in said Board's minutes of said Meeting; that the above and foregoing paragraph is a true, full, and correct excerpt from said Board's minutes of said Meeting pertaining to the passage of said Resolution; that the persons named in the above and foregoing paragraph are the duly chosen, qualified, and acting officers and members of said Board as indicated therein; that each of the officers and members of said Board was duly and sufficiently notified officially and personally, in advance, of the time, place, and purpose of the aforesaid Meeting, and that said Resolution would be introduced and considered for passage at said Meeting, and each of said officers and members consented, in advance, to the holding of said Meeting for such purpose; and that said Meeting was open to the public, and public notice of the time, place, and purpose of said Meeting was given all as required by the Texas Government Code, Chapter 551.

SIGNED AND SEALED as of the 24th day of August, 2026.

Secretary, Board of Trustees

President, Board of Trustees

(SEAL)

SIGNED AND SEALED as of the 24th day of August, 2026.

Secretary, Board of Trustees

President, Board of Trustees

(SEAL)

RESOLUTION DIRECTING THE DEFEASANCE AND/OR REDEMPTION OF CERTAIN OF ABILENE INDEPENDENT SCHOOL DISTRICT'S OUTSTANDING UNLIMITED TAX BONDS ON ONE OR MORE OCCASIONS; APPOINTING AN AUTHORIZED OFFICER AND DELEGATING TO THE AUTHORIZED OFFICER THE AUTHORITY TO MAKE ALL DETERMINATIONS REQUIRED TO EFFECTUATE SUCH DEFEASANCE AND/OR REDEMPTION; AND ENACTING OTHER PROVISIONS RELATING TO THE SUBJECT

WHEREAS, the Abilene Independent School District (the "District") previously issued the bonds described in Exhibit A hereto (collectively, the "Eligible Bonds"); and

WHEREAS, the Board of Trustees (the "Board") finds and determines that it is in the best interests of the District to defease and/or redeem a portion of the outstanding Eligible Bonds with funds available for such purpose in accordance with the terms hereof; and

WHEREAS, to accomplish the purpose of this Resolution, the Board has determined to delegate to the Authorized Officer (defined below) the authority to determine which of the Eligible Bonds will be defeased and/or redeemed; and

WHEREAS, it is officially found, determined and declared that the meeting at which this Resolution has been adopted was open to the public and public notice of the date, hour, place and subject of said meeting, including this Resolution, was given, all as required by the applicable provisions of Texas Government Code, Chapter 551;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE ABILENE INDEPENDENT SCHOOL DISTRICT:

Section 1. Findings. The declarations, determinations and findings declared, made and found in the preamble to this Resolution are hereby adopted, restated and made a part of the operative provisions hereof.

Section 2. Delegation of Authority; Authorization of Actions.

(a) The President of the Board, the Superintendent and/or the Chief Financial Officer of the District (each an "Authorized Officer") are hereby authorized to act on behalf of the District in effectuating the defeasance and/or redemption of one or more series of Eligible Bonds, including determining which series of Eligible Bonds shall be defeased and/or redeemed, the maturities and principal amounts within each series to be defeased and/or redeemed (such Eligible Bonds selected for defeasance and/or redemption are hereinafter referred to as the "Defeased Bonds"), and the manner in which the Defeased Bonds shall be defeased and/or redeemed. The Authorized Officer may exercise the authority granted by this Resolution on one or more occasions.

(b) The discharge and defeasance of the Defeased Bonds may be effectuated in any manner authorized by law and by the bond orders and pricing certificates that authorized the issuance of the Defeased Bonds (collectively, the "Bond Orders"), including by cash defeasance by the deposit of funds with the paying agent/registrar for each respective series of Defeased Bonds and/or pursuant to the terms and provisions of one or more escrow agreements (collectively, the "Escrow Agreements") to be entered into by and between the District and the escrow agent selected by the Authorized Officer.

(c) The Authorized Officer is hereby authorized to enter into and execute on behalf of the District one or more Escrow Agreements, in the form and substance as shall be approved by the Authorized Officer, which Escrow Agreements will provide for the payment of the Defeased Bonds. Such Escrow Agreements as executed by the Authorized Officer shall be deemed approved by the Board and constitute the Escrow Agreements herein approved. In addition, the Authorized Officer is authorized to purchase, or approve the purchase of, Defeasance Securities (as defined in the Bond Orders) with the proceeds deposited with the escrow agent.

(d) The Authorized Officer is further authorized and directed to take such actions and to execute and deliver such documents, resolutions and receipts as necessary or appropriate to consummate the transactions authorized by this Resolution and to defease and/or redeem the Defeased Bonds in accordance with the provisions and requirements hereof and of the Bond Orders.

(e) In the event the Authorized Officer determines to defease and/or redeem any of the Eligible Bonds, lawfully available funds of the District are hereby authorized and appropriated in the amounts necessary to accomplish such defeasance and/or redemption.

Section 3. Effective Date. This Resolution shall be in full force and effect from and after its passage on the date shown below.

[Execution page follows.]

PASSED, APPROVED AND EFFECTIVE this August 24, 2026.

President, Board of Trustees
Abilene Independent School District

ATTEST:

Secretary, Board of Trustees
Abilene Independent School District

Exhibit A

<u>List of Eligible Bonds</u>

Abilene Independent School District

Unlimited Tax School Building Bonds, Series 2019

Unlimited Tax Refunding Bonds, Taxable Series 2020

DEFEASANCE CERTIFICATE

I, the undersigned, authorized officer of the Abilene Independent School District (the "District"), acting on behalf of the District pursuant to the authority granted to me by the resolution adopted by the Board of Trustees of the District on August [___], 2026 (the "Resolution") relating to the defeasance and partial redemption of the District's Unlimited Tax Bonds (collectivity the "Bonds") hereby find, determine and commit on behalf of the District to defease the outstanding Bonds on the following terms:

1. The District is exercising its option to defease a portion of the outstanding Bonds set forth below on [___], 2026 (the "Defeasance Date") in aggregate principal amount of $[___] (collectively, the "Defeased Bonds") as set forth below:

Unlimited Tax [School Building][Refunding] Bonds, Series 20___

Maturity Date	Interest Rate(%)	Par Amount($) Outstanding	Par Amount($) Defeased	Par Amount($) Remaining Outstanding
[__]	[__]	[__]	[__]	[__]
	TOTAL	[__]	[__]	[__]

(1)Denotes a Term Bond with a stated maturity of [__]/[__]/[__]

2. On [___], 2026, the District will deposit $[___] with __ as the Escrow Agent for the Defeased Bonds to purchase securities to be held in the Escrow Account defease the Defeased Bonds to their applicable maturity dates in accordance with the terms of an escrow agreement entered into by the District and the Escrow Agent.

WITNESS MY HAND this ________________, 2026.

ABILENE INDEPENDENT SCHOOL DISTRICT

By: ______________________________________
Authorized Officer

ESCROW AGREEMENT

relating to

ABILENE INDEPENDENT SCHOOL DISTRICT

THIS ESCROW AGREEMENT, dated as of [___], 2026 (herein, together with any amendments or supplements hereto, called the "Agreement"), is entered into by and between Abilene Independent School District (herein called the "Issuer"), and ____, as escrow agent (herein, together with any successor in such capacity, called the "Escrow Agent"). The addresses of the Issuer and the Escrow Agent are shown on Exhibit A attached hereto and made a part hereof.

WITNESSETH:

WHEREAS, the Issuer heretofore issued and there presently remain outstanding the obligations (the "Defeased Bonds") described in Exhibit B attached hereto and made a part hereof; and

WHEREAS, the Defeased Bonds are scheduled to be payable at such times and in such amounts as are set forth in Exhibit C attached hereto and made a part hereof; and

WHEREAS, when firm banking arrangements have been made for the payment of principal and interest to the maturity or redemption dates of the Defeased Bonds and compliance with the order that authorized the issuance of the Defeased Bonds, then the Defeased Bonds shall no longer be regarded as outstanding except for the purpose of receiving payment from the funds provided for such purpose; and

WHEREAS, Chapter 1207, Texas Government Code ("Chapter 1207"), authorizes the Issuer to deposit available funds or resources, directly with any paying agent for the Defeased Bonds, or a trust company or commercial bank that does not act as a depository for the Issuer, and such deposit, if made before such payment dates and in sufficient amounts, shall constitute the making of firm banking and financial arrangements for the discharge and final payment of the Defeased Bonds; and

WHEREAS, Chapter 1207 further authorizes the Issuer to enter into an escrow agreement with any such paying agent for any of the Defeased Bonds, or a trust company or commercial bank that does not act as a depository for the Issuer, with respect to the safekeeping, investment, administration and disposition of any such deposit, upon such terms and conditions as the Issuer and such paying agent, trust company or commercial bank may agree, provided that such deposits may be invested only in obligations described in Section 1207.062 of Chapter 1207, which obligations may be in book entry form, and which shall mature and/or bear interest payable at such times and in such amounts as will be sufficient to provide for the scheduled payment of principal and interest on the Defeased Bonds when due; and

WHEREAS, this Agreement constitutes an escrow agreement of the kind authorized and required by said Chapter 1207; and

WHEREAS, the Issuer desires that funds to be provided by the Issuer to the Escrow Agent shall be deposited to the credit of the Escrow Fund created pursuant to the terms of this Agreement; and

WHEREAS, the cash balances from time to time on deposit in the Escrow Fund and Escrowed Securities, if any, which shall mature and the interest thereon shall be payable at such times and in such amounts so as to provide moneys which together with such cash balances will be sufficient to pay interest on the Defeased Bonds as it accrues and becomes payable and the principal of the Defeased Bonds on their respective maturity dates; and

WHEREAS, to facilitate the making of firm banking arrangements for the payment of the principal of and interest on the Defeased Bonds, and to facilitate receipt and transfer of proceeds of Escrowed Securities, particularly those in book entry form, the Issuer desires to establish the Escrow Fund at the corporate trust office of the Escrow Agent; and

WHEREAS, Chapter 1207 makes it the duty of the Escrow Agent to comply with the terms of this Agreement and timely make available to the Paying Agent for the Defeased Bonds the amounts required to provide for the payment of the principal of and interest on such obligations when due, and in accordance with their terms, but solely from the funds, in the manner, and to the extent provided in this Agreement; and

NOW, THEREFORE, in consideration of the mutual undertakings, promises and agreements herein contained, the sufficiency of which hereby are acknowledged, and to secure the full and timely payment of principal of and the interest on the Defeased Bonds, the Issuer and the Escrow Agent mutually undertake, promise, and agree for themselves and their respective representatives and successors, as follows:

ARTICLE I

DEFINITIONS AND INTERPRETATIONS

Section 1.01. Definitions. Unless the context clearly indicates otherwise, the following terms shall have the meanings assigned to them below when they are used in this Agreement:

"Escrow Fund" means the fund created by this Agreement to be administered by the Escrow Agent pursuant to the provisions of this Agreement.

"Escrowed Securities" means, subject to any restrictions set forth in any order, ordinance or resolution of the Issuer authorizing the issuance of the Defeased Bonds, the obligations permitted by Section 1207.062 of Chapter 1207 or cash or other obligations permitted by Section 1207.062 of Chapter 1207 substituted therefor pursuant to Article IV of this Agreement.

"Paying Agent" means, with respect to the Defeased Bonds, BOKF, N.A. as paying agent/registrar therefor.

"Report" means a verification report or sufficiency certificate, as described in Section 4.02.

Section 1.02. Other Definitions. The terms "Agreement", "Issuer", "Escrow Agent" and "Redeemed Bonds", when they are used in this Agreement, shall have the meanings assigned to them in the preamble to this Agreement.

Section 1.03. Interpretations. The titles and headings of the articles and sections of this Agreement have been inserted for convenience and reference only and are not to be considered a part hereof and shall not in any way modify or restrict the terms hereof. This Agreement and all of the terms and provisions hereof shall be liberally construed to effectuate the purposes set forth herein and to achieve the intended purpose of providing for the defeasance and redemption of the Defeased Bonds in accordance with applicable law.

ARTICLE II

DEPOSIT OF FUNDS AND ESCROWED SECURITIES

Section 2.01. Deposits in the Escrow Fund. On the date set forth in Exhibit D, the Issuer shall deposit, or cause to be deposited, with the Escrow Agent, for deposit in the Escrow Fund, the funds described in Exhibit D attached hereto and made a part hereof, and the Escrow Agent shall, upon the receipt thereof, acknowledge such receipt to the Issuer in writing.

ARTICLE III

CREATION AND OPERATION OF ESCROW FUND

Section 3.01. Escrow Fund. The Escrow Agent has created on its books a special trust fund and irrevocable escrow to be known as the Abilene Independent School District 20[__] Defeasance Escrow Fund (the "Escrow Fund"). The Escrow Agent hereby agrees that upon receipt thereof it will irrevocably deposit to the credit of the Escrow Fund the funds and the Escrowed Securities, if any, described in Exhibit D. Such deposit, all proceeds therefrom, and all cash balances from time to time on deposit therein (a) shall be the property of the Escrow Fund, (b) shall be applied only in strict conformity with the terms and conditions of this Agreement, and (c) are hereby irrevocably pledged to the payment of the principal of and interest on the Defeased Bonds, which payment shall be made by timely transfers of such amounts at such times as are provided for in Section 3.02 hereof. When the final transfers have been made for the payment of such principal of and interest on the Defeased Bonds, any balance then remaining in the Escrow Fund shall be transferred to the Issuer, and the Escrow Agent shall thereupon be discharged from any further duties hereunder.

Section 3.02. Payment of Principal and Interest. The Escrow Agent is hereby irrevocably instructed to transfer from the cash balances from time to time on deposit in the Escrow Fund and make available to the Paying Agent for the Defeased Bonds, the amounts required to pay the principal of and interest on the Defeased Bonds at their redemption date and interest thereon to such redemption date.

Section 3.03. Sufficiency of Escrow Fund. The Issuer represents that the cash balance, and Escrowed Securities, if any, on deposit from time to time in the Escrow Fund will be at all times sufficient to provide moneys for transfer to the Paying Agent at the times and in the amounts required to pay the interest on the Defeased Bonds as such interest comes due and the principal of the Defeased Bonds as the Defeased Bonds are subject to redemption, all as more fully set forth in Exhibit E attached hereto and made a part hereof. If, for any reason, at any time, the cash balances on deposit or scheduled to be on deposit in the Escrow Fund shall be insufficient to transfer the amounts required by each Paying Agent for the Refunded Obligations to make the payments set forth in Section 3.02 hereof, the Issuer shall timely deposit in the Escrow Fund, from any funds that are lawfully available therefor, additional funds in the amounts required to make such payments. Notice of any such insufficiency shall be given as promptly as practicable as hereinafter provided, but the Escrow Agent shall not in any manner be responsible for any insufficiency of funds in the Escrow Fund or the Issuer's failure to make additional deposits thereto.

Section 3.04. Trust Fund. The Escrow Agent shall hold at all times the Escrow Fund, any Escrowed Securities and all other assets of the Escrow Fund, wholly segregated from all other funds and securities on deposit with the Escrow Agent; it shall never allow Escrowed Securities or any other assets of the Escrow Fund to be commingled with any other funds or securities of the Escrow Agent; and it shall hold and dispose of the assets of the Escrow Fund only as set forth herein. Uninvested cash, Escrowed Securities and other assets of the Escrow Fund shall always be maintained by the Escrow Agent as trust funds for the benefit of the owners of the Defeased Bonds; and a special account thereof shall at all times be maintained on the books of the Escrow Agent. The owners of the Defeased Bonds shall be entitled to the same preferred claim and first lien upon uninvested cash, Escrowed Securities, the proceeds thereof, and all other assets of the Escrow Fund to which they are entitled as owners of the Defeased Bonds. The amounts received by the Escrow Agent under this Agreement shall not be considered as a banking deposit by the Issuer, and the Escrow Agent shall have no right to title with respect thereto except as a constructive trustee and Escrow Agent under the terms of this Agreement. The amounts received by the Escrow Agent under this Agreement shall not be subject to warrants, drafts or checks drawn by the Issuer or, except to the extent expressly herein provided, by the Paying Agent.

Section 3.05. Security for Cash Balances. Cash balances from time to time on deposit in the Escrow Fund shall, to the extent not insured by the Federal Deposit Insurance Corporation or its successor, be continuously secured by a pledge of direct obligations of, or obligations unconditionally guaranteed by, the United States of America, having a market value at least equal to such cash balances.

Section 3.06. Transfer of Funds at Settlement. The Escrow Agent is also authorized to transfer funds relating to the settlement of funds in the manner disclosed in the wire instructions prepared by the District's financial advisor or other agent. The Escrow Agent may act on a facsimile or email transmission of such settlement instructions acknowledged by the financial advisor or the District as the final settlement instructions. The Escrow Agent shall not be liable for any losses, costs or expenses arising directly or indirectly from the Escrow Agent's reliance upon and compliance with such instructions.

ARTICLE IV

LIMITATION ON INVESTMENTS

Section 4.01. General Limitations. Except as provided in Sections 3.01, 3.02 and 4.02 hereof, the Escrow Agent shall not have any power or duty to invest or reinvest any money held hereunder, or to make substitutions of Escrowed Securities, or to sell, transfer or otherwise dispose of Escrowed Securities.

Section 4.02. Substitutions and Investments. At the written direction of the Issuer, the Escrow Agent shall invest or reinvest cash balances in the Escrow Fund, make substitutions of Escrowed Securities or redeem Escrowed Securities and reinvest the proceeds thereof or hold such proceeds as cash, together with other moneys or securities held in the Escrow Fund provided that the Issuer delivers to the Escrow Agent the following:

(1) a sufficiency certificate (the "Report") by the Issuer's financial advisor or other qualified entity, that after such substitution, investment or reinvestment the principal amount of the securities in the Escrow Fund (which shall be noncallable, not pre-payable obligations described in Section 1207.062 of Chapter 1207, subject to any restrictions set forth in any order, ordinance or resolution of the Issuer authorizing the issuance of the Defeased Bonds), together with the interest thereon and other available moneys in the Escrow Fund, will be sufficient to pay, without further investment or reinvestment, as the same become due, the principal of, interest on and premium, if any, on the Redeemed which have not previously been paid, and

(2) an unqualified opinion of nationally recognized municipal bond counsel to the effect that such substitution, investment or reinvestment complies with the Constitution and laws of the State of Texas and with all relevant documents relating to the issuance of the Defeased Bonds.

The Escrow Agent shall have no responsibility or liability for loss or otherwise with respect to investments made at the direction of the Issuer.

Section 4.03. Reinvestment of Certain Cash Balances in Escrow by Escrow Agent. If cash balances in the Escrow Fund are invested or reinvested pursuant to Section 4.02, the Escrow Agent shall reinvest cash balances shown in the Report in United States Treasury Obligations - State and Local Government Series with an interest rate equal to zero percent (0%) to the extent such Obligations are available from the Department of the Treasury. All such re-investments shall be made only from the portion of cash balances derived from the maturing principal of and interest on Escrowed Securities that are United States Treasury Certificates of Indebtedness, Notes or Bonds - State and Local Government Series. All such re-investments shall be acquired on and shall mature on the dates shown on the Report.

Section 4.04. Substitution for Escrowed Securities. Concurrently with the initial deposit of Escrowed Securities with the Escrow Agent pursuant to Section 4.02, but not thereafter, the Issuer, at its option, may substitute cash or non-interest bearing noncallable and not pre-payable obligations described in Section 1207.062 of Chapter 1207, subject to any restrictions set forth in any order, ordinance or resolution of the Issuer authorizing the issuance of the Defeased Bonds, (i.e., obligations which mature and are payable in a stated amount on the maturity date thereof, and for which there are no payments other than the payment made on the maturity date) (the "Substitute Obligations") for non-interest bearing Escrowed Securities, if any, but only if such Substitute Obligations

(a) are in an amount, and/or mature in an amount, which is equal to or greater than the amount payable on the maturity date of the obligation listed in the Report for which such Substitute Obligation is substituted,

(b) mature on or before the maturity date of the obligation listed in the Report for which such Substitute Obligation is substituted, and

(c) produce the amount necessary to pay the interest on and principal of the Defeased Bonds, as set forth in the Report, as verified by a certified public accountant or a firm of certified public accountants.

If, concurrently with the initial deposit of Escrowed Securities with the Escrow Agent pursuant to Section 4.02, any such Substitute Obligations are so substituted for any Escrowed Securities, the Issuer may, at any time thereafter, substitute for such Substitute Obligations the same Escrowed Securities for which such Substitute Obligations originally were substituted.

ARTICLE V

APPLICATION OF CASH BALANCES

Section 5.01. In General. Except as provided in Sections 3.01, 3.02, 4.02, 4.03 and 4.04 hereof, no withdrawals, transfers, or reinvestment shall be made of cash balances in the Escrow Fund.

ARTICLE VI

RECORDS AND REPORTS

Section 6.01. Records. The Escrow Agent will keep books of record and account in which complete and correct entries shall be made of all transactions relating to the receipts, disbursements, allocations and application of the money and Escrowed Securities deposited to the Escrow Fund and all proceeds thereof, and such books shall be available for inspection at reasonable hours and under reasonable conditions by the Issuer and the owners of the Defeased Bonds.

Section 6.02. Reports. While this Agreement remains in effect, the Escrow Agent annually shall prepare and send to the Issuer a written report summarizing all transactions relating to the Escrow Fund during the preceding year, including, without limitation, credits to the Escrow Fund as a result of interest payments on or maturities of Escrowed Securities and transfers from the Escrow Fund for payments on the Defeased Bonds or otherwise, together with a detailed statement of all Escrowed Securities and the cash balance on deposit in the Escrow Fund as of the end of such period.

ARTICLE VII

CONCERNING THE PAYING AGENT AND ESCROW AGENT

Section 7.01. Representations. The Escrow Agent hereby represents that it has all necessary power and authority to enter into this Agreement and undertake the obligations and responsibilities imposed upon it herein, and that it will carry out all of its obligations hereunder.

Section 7.02. Limitation on Liability.

(a) The liability of the Escrow Agent to transfer funds for the payment of the principal of and interest on the Defeased Bonds shall be limited to the cash balances and proceeds of Escrowed Securities from time to time on deposit in the Escrow Fund. Notwithstanding any provision contained herein to the contrary, neither the Escrow Agent nor the Paying Agent shall have any liability whatsoever for the insufficiency of funds from time to time in the Escrow Fund or any failure of the obligors of the Escrowed Securities to make timely payment thereon, except for the obligation to notify the Issuer as promptly as practicable of any such occurrence.

(b) The recitals herein shall be taken as the statements of the Issuer and shall not be considered as made by, or imposing any obligation or liability upon, the Escrow Agent. The Escrow Agent is not a party to the proceedings authorizing the Defeased Bonds and is not responsible for nor bound by any of the provisions thereof (except as a place of payment and paying agent and/or a Paying Agent/Registrar therefor). In its capacity as Escrow Agent, it is agreed that the Escrow Agent need look only to the terms and provisions of this Agreement.

(c) The Escrow Agent makes no representations as to the value, conditions or sufficiency of the Escrow Fund, or any part thereof, or as to the title of the Issuer thereto, or as to the security afforded thereby or hereby, and the Escrow Agent shall not incur any liability or responsibility in respect to any of such matters.

(d) It is the intention of the parties hereto that the Escrow Agent shall never be required to use or advance its own funds or otherwise incur personal financial liability in the performance of any of its duties or the exercise of any of its rights and powers hereunder.

(e) The Escrow Agent shall not be liable for any action taken or neglected to be taken by it in good faith in any exercise of reasonable care and believed by it to be within the discretion or power conferred upon it by this Agreement, nor shall the Escrow Agent be responsible for the consequences of any error of judgment; and the Escrow Agent shall not be answerable except for its own action, neglect or default, nor for any loss unless the same shall have been through its negligence or willful misconduct.

(f) Unless it is specifically otherwise provided herein, the Escrow Agent has no duty to determine or inquire into the happening or occurrence of any event or contingency or the performance or failure of performance of the Issuer with respect to arrangements or contracts with others, with the Escrow Agent's sole duty hereunder being to safeguard the Escrow Fund, to dispose of and deliver the same in accordance with this Agreement. If, however, the Escrow Agent is called upon by the terms of this Agreement to determine the occurrence of any event or contingency, the Escrow Agent shall be obligated, in making such determination, only to exercise reasonable care and diligence, and in event of error in making such determination the Escrow Agent shall be liable only for its own willful misconduct or its negligence and shall be entitled to advice of counsel concerning its duties hereunder. In determining the occurrence of any such event or contingency the Escrow Agent may request from the Issuer or any other person such reasonable additional evidence as the Escrow Agent in its discretion may deem necessary to determine any fact relating to the occurrence of such event or contingency, and in this connection may make inquiries of, and consult with, among others, the Issuer at any time.

(g) The Escrow Agent may rely and shall be protected in acting or refraining from acting upon any resolution, certificate, written investment direction, statement, instrument, opinion, notice or other paper or document believed by it to be genuine and to have been signed or presented by the proper party. The Escrow Agent need not investigate any fact or matter stated in the document.

(h) The Escrow Agent may execute any of the trusts or powers hereunder or perform any duties hereunder with directly or by or through its agents or attorneys and may in all cases pay reasonable compensation to any agent or attorney retained or employed by it in connection therewith, provided that the Escrow Agent shall not be relieved of responsibility for its duties and obligations under this agreement.

(i) TO THE EXTENT PERMITTED BY LAW, THE ISSUER AGREES TO INDEMNIFY THE ESCROW AGENT FOR, AND HOLD IT HARMLESS AGAINST, ANY LOSS, LIABILITY, OR EXPENSE INCURRED WITHOUT NEGLIGENCE OR WILLFUL MISCONDUCT ON ITS PART, ARISING OUT OF OR IN CONNECTION WITH ITS ACCEPTANCE OR ADMINISTRATION OF ITS DUTIES HEREUNDER, INCLUDING THE COST AND EXPENSE AGAINST ANY CLAIM OR LIABILITY IN CONNECTION WITH THE EXERCISE OR PERFORMANCE OF ANY OF ITS POWERS OR DUTIES UNDER THIS AGREEMENT. THE FOREGOING INDEMNIFICATION SHALL SURVIVE THE TERMINATION OF THIS AGREEMENT OR THE RESIGNATION OR REMOVAL OF THE ESCROW AGENT FOR ANY REASON.

Section 7.03. Compensation.

(a) Concurrently with the deposit of the funds described in Exhibit D, the Issuer shall pay to the Escrow Agent, as a fee for performing the services hereunder and for all expenses incurred or to be incurred by the Escrow Agent in the administration of this Agreement, the amount set forth in Exhibit F, attached hereto and made a part hereof, the sufficiency of which is hereby acknowledged by the Escrow Agent. In the event that the Escrow Agent is requested to perform any extraordinary services hereunder, the Issuer hereby agrees to pay reasonable fees to the Escrow Agent for such extraordinary services and to reimburse the Escrow Agent for all expenses incurred by the Escrow Agent in performing such extraordinary services, and the Escrow Agent hereby agrees to look only to the Issuer for the payment of such fees and reimbursement of such expenses. The Escrow Agent hereby agrees that in no event shall it ever assert any claim or lien against the Escrow Fund for any fees for its services, whether regular or extraordinary, as Escrow Agent, or in any other capacity, or for reimbursement for any of its expenses.

(b) The Paying Agent is the Paying Agent for the Defeased Bonds. The Issuer covenants to timely pay for all future paying agency services of the Paying Agent for such Redeemed Bonds in accordance with the paying agent fee schedule now in effect through the final payment of such Redeemed Bonds, the sufficiency of which is hereby acknowledged by the Paying Agent. Additionally, the Paying Agent agrees to look only to the Issuer for the payment of such fees and reimbursement of such expenses, and for the benefit of the registered owners of such Redeemed Bonds, to perform the services as Paying Agent without regard to the future payment of such fees and expenses. The Paying Agent hereby agrees that in no event shall it ever assert any claim or lien against the Escrow Fund for any fees for its services, whether regular or extraordinary, as Paying Agent, or in any other capacity, or for reimbursement for any of its expenses.

(c) Upon receipt of the aforesaid specific sums stated in subsections (a) and (b) of this Section 7.03 for Escrow Agent fees, expenses, and services, the Escrow Agent shall acknowledge such receipt to the Issuer in writing.

Section 7.04. Successor Escrow Agents.

(a) If at any time the Escrow Agent or its legal successor or successors should become unable, through operation or law or otherwise, to act as escrow agent hereunder, or if its property and affairs shall be taken under the control of any state or federal court or administrative body because of insolvency or bankruptcy or for any other reason, a vacancy shall forthwith exist in the office of Escrow Agent hereunder. In such event the Issuer, by appropriate action, promptly shall appoint an Escrow Agent to fill such vacancy. If no successor Escrow Agent shall have been appointed by the Issuer within 60 days, a successor may be appointed by the owners of a majority in principal amount of the Defeased Bonds then outstanding by an instrument or instruments in writing filed with the Issuer, signed by such owners or by their duly authorized attorneys-in-fact. If, in a proper case, no appointment of a successor Escrow Agent shall be made pursuant to the foregoing provisions of this section within three months after a vacancy shall have occurred, the owner of any Redeemed Bond may apply to any court of competent jurisdiction to appoint a successor Escrow Agent. Such court may thereupon, after such notice, if any, as it may deem proper, prescribe and appoint a successor Escrow Agent.

(b) Any successor Escrow Agent shall be: (i) a corporation, bank or banking association organized and doing business under the laws of the United States or the State of Texas; (ii) be authorized under such laws to exercise corporate trust powers; (iii) be authorized under Texas law to act as an escrow agent; (iv) have its principal office and place of business in the State of Texas; (v) have a combined capital and surplus of at least $5,000,000; and (vi) be subject to the supervision or examination by Federal or State authority.

(c) Any successor Escrow Agent shall execute, acknowledge and deliver to the Issuer and the Escrow Agent an instrument accepting such appointment hereunder, and the Escrow Agent shall execute and deliver an instrument transferring to such successor Escrow Agent, subject to the terms of this Agreement, all the rights, powers and trusts of the Escrow Agent hereunder. Upon the request of any such successor Escrow Agent, the Issuer shall execute any and all instruments in writing for more fully and certainly vesting in and confirming to such successor Escrow Agent all such rights, powers and duties.

(d) The Escrow Agent at the time acting hereunder may at any time resign and be discharged from the trust hereby created by giving not less than sixty (60) days' written notice to the Issuer and publishing notice thereof, specifying the date when such resignation will take effect, in a newspaper printed in the English language and with general circulation in New York, New York, such publication to be made once at least three (3) weeks prior to the date when the resignation is to take effect. No such resignation shall take effect unless a successor Escrow Agent shall have been appointed by the owners of the Defeased Bonds or by the Issuer as herein provided and such successor Escrow Agent shall be a paying agent for the Defeased Bonds or a trust company or commercial bank that does not act as a depository for the Issuer and shall have accepted such appointment, in which event such resignation shall take effect immediately upon the appointment and acceptance of a successor Escrow Agent. If within 60 days following the resignation of the Escrow Agent, no successor Escrow Agent shall have been appointed, the Escrow Agent may apply to any court of competent jurisdiction to appoint a successor Escrow Agent.

(e) Under any circumstances, the Escrow Agent shall pay over to its successor Escrow Agent proportional parts of the Escrow Agent's fee and, if applicable, its Paying Agent's fee hereunder.

Section 7.05. Acknowledgment of Notice of Redemption. The Escrow Agent, by its execution hereof, as Paying Agent for the Defeased Bonds, acknowledges receipt of written notice of the redemption of the Defeased Bonds, as required by the proceedings that authorized the issuance of the Defeased Bonds, and agrees to provide or cause to be provided notice of defeasance and redemption of such Redeemed Bonds be given at the time and in the form and manner prescribed in the proceedings that authorized the issuance of the Defeased Bonds.

ARTICLE VIII

MISCELLANEOUS

Section 8.01. Notice. Any notice, authorization, request, or demand required or permitted to be given hereunder shall be in writing and shall be deemed to have been duly given when mailed by registered or certified mail, postage prepaid addressed to the Issuer or the Escrow Agent at the address shown on Exhibit A attached hereto. The United States Post Office registered or certified mail receipt showing delivery of the aforesaid shall be conclusive evidence of the date and fact of delivery. Any party hereto may change the address to which notices are to be delivered by giving to the other parties not less than ten (10) days prior notice thereof.

Section 8.02. Termination of Responsibilities. Upon the taking of all the actions as described herein by the Escrow Agent, the Escrow Agent shall have no further obligations or responsibilities hereunder to the Issuer, the owners of the Defeased Bonds or to any other person or persons in connection with this Agreement.

Section 8.03. Binding Agreement. This Agreement shall be binding upon the Issuer and the Escrow Agent and their respective successors and legal representatives, and shall inure solely to the benefit of the owners of the Defeased Bonds, the Issuer, the Escrow Agent and their respective successors and legal representatives.

Section 8.04. Severability. In case any one or more of the provisions contained in this Agreement shall for any reason be held to be invalid, illegal or unenforceable in any respect, such invalidity, illegality or unenforceability shall not affect any other provisions of this Agreement, but this Agreement shall be construed as if such invalid or illegal or unenforceable provision had never been contained herein.

Section 8.05. Texas Law Governs. This Agreement shall be governed exclusively by the provisions hereof and by the applicable laws of the State of Texas.

Section 8.06. Time of the Essence. Time shall be of the essence in the performance of obligations from time to time imposed upon the Escrow Agent by this Agreement.

Section 8.07. Effective date of Agreement. This Agreement shall be effective upon receipt by the Escrow Agent of the funds described in Exhibit D, together with the specific sums stated in subsection (a) of Section 7.03 for Escrow Agent fees, expenses, and services.

Section 8.08. Amendments. This Agreement shall not be amended except to cure any ambiguity or formal defect or omission in this Agreement. No amendment shall be effective unless the same shall be in writing and signed by the parties thereto. No such amendment shall adversely affect the rights of the holders of the Defeased Bonds.

Section 8.09. Counterparts. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original for all purposes, and all counterparts shall together constitute one and the same instrument.

Section 8.10. Chapters 2252, 2271, 2274 and 2276, Texas Government Code. The undersigned Escrow Agent, for purposes of sections 2252.152, 2271.002, 2274.002, and 2276.002, Texas Government Code, as amended, hereby verifies that the Escrow Agent and any parent company, wholly owned subsidiary, majority-owned subsidiary, and affiliate:

(1) Do not boycott energy companies and will not boycott energy companies during the term of this Agreement. "Boycott energy company" has the meaning provided in section 809.001 of the Texas Government Code, as amended.

(2) Do not have a practice, policy, guidance, or directive that discriminates against a firearm entity or firearm trade association will not discriminate against a firearm entity or firearm trade association during the term of such Agreement. "Discriminate against a firearm entity or firearm trade association" has the meaning provided in section 2274.001(3) of the Texas Government Code, as amended. "Firearm entity" and "firearm trade association" have the meanings provided in section 2274.001(6) and (7) of the Texas Government Code, as amended.

(3) Do not boycott Israel and will not boycott Israel during the term of such Agreement. "Boycott Israel" has the meaning provided in section 808.001 of the Texas Government Code, as amended.

(4) Unless affirmatively declared by the United States government to be excluded from its federal sanctions regime relating to Sudan, its federal sanctions regime relating to Iran, or any federal sanctions regime relating to a foreign terrorist organization, are not identified on a list prepared and maintained by the Texas Comptroller of Public Accounts under section 2252.153 or section 2270.0201 of the Texas Government Code, as amended. "Affiliate" means any entity that controls, is controlled by, or is under common control with the company within the meaning of SEC Rule 405, 17. C.F.R. § 230.405 and exists to make a profit.

Notwithstanding anything contained herein, the representations and covenants contained in this Section shall survive termination of the Agreement until the statute of limitations has run and shall not be liquidated or otherwise limited by any provision of this Agreement.

EXECUTED as of the date first written above.

ABILENE INDEPENDENT SCHOOL DISTRICT

By: ______________________________

Authorized Officer

Abilene Independent School District Board Document - Agenda Item IV.D.

Meeting Date: August 24, 2026 Meeting Type: Special Meeting

Item Type: Action Future Action Required: No If Yes, Month: N/A

Subject: 2026-2027 Proposed Interest & Sinking Tax Rate

Background Information**:**

Effective January 1, 2026, Senate Bill 1453 allows the board to adopt an I&S rate above the minimum debt rate required for specific purposes, including defeasance. As discussed in budget workshops, administration would recommend adopting the same I&S tax rate as the prior year ($0.2159) for the purpose of defeasement of bonds. This plan will provide an estimated interest savings of $12M. To approve and be in compliance with SB1453, the board would need to vote and approve the proposed I&S rate by a supermajority 60% vote. If this passes, the I&S rate would be set at $0.2159 fiscal year for 2026-2027.

Attached Supporting Documents: Presentation, Resolution

Fiscal Implications: None

Administrative Recommendation: None

Contact Person: Jennifer Hinds

ORDINANCE OF THE BOARD OF TRUSTEES
OF THE ABILENE INDEPENDENT SCHOOL DISTRICT

August 24, 2026

On this date, we, the Board of Trustees of the Abilene Independent School District, hereby approve the rate to pay debt service of $0.2159 per $100 of taxable value. This rate exceeds the district's debt service rate determined under Texas Education Code section 44.004 (c)(5)(A)(ii)(b) of $0.1203 by $0.0956. The excess revenue collected from the proposed rate will be used for defeasance of outstanding bonded indebtedness.

Adopted this 24th day of August 2026, by the Board of Trustees.

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President's signature

____

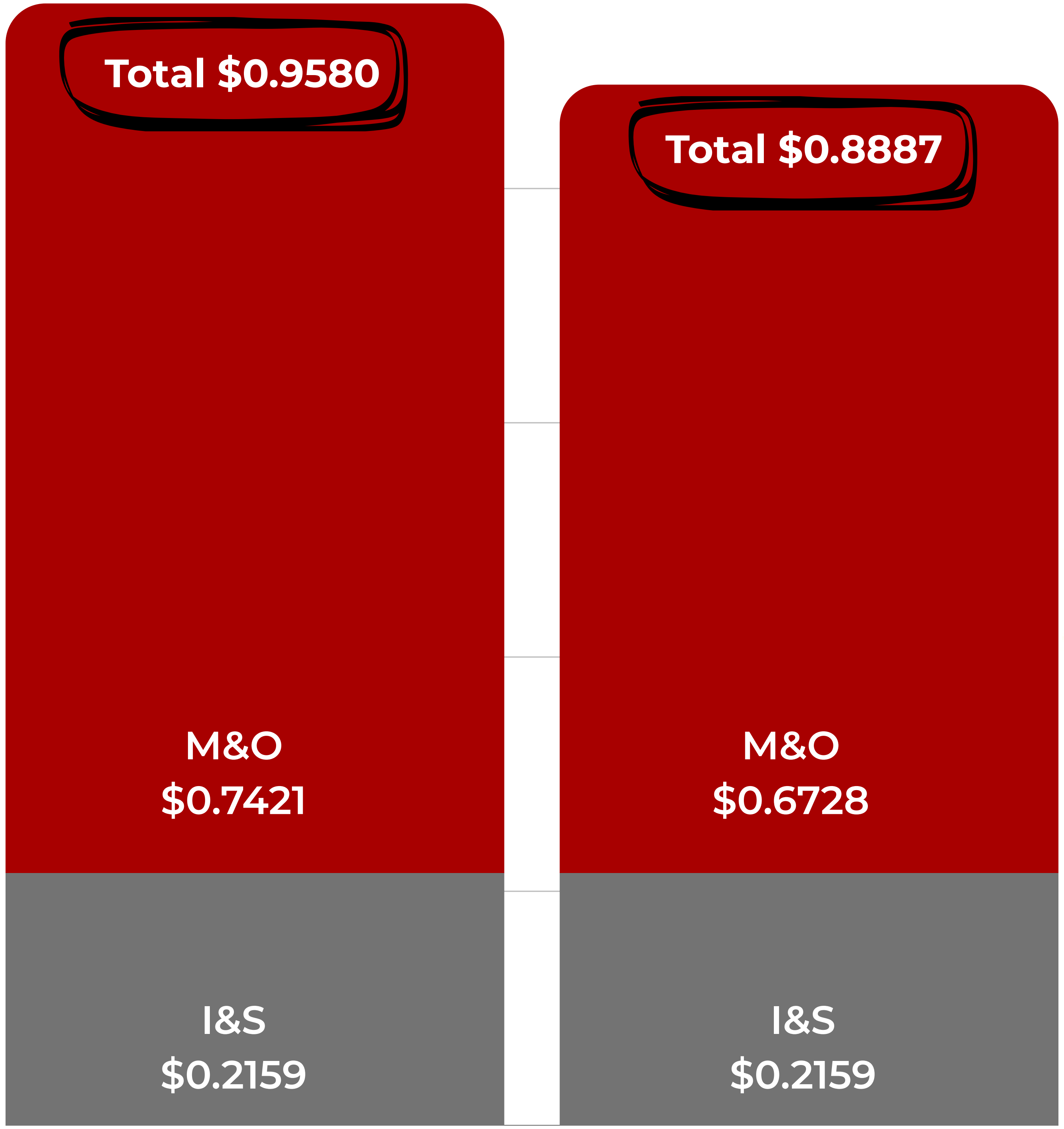
Secretary's signature

August 2026
Special Meeting Tax Rate

Jennifer Hinds
Chief Financial Officer

Consideration of Ordinance to set the Tax Rate

Tax Rate



Fiscal Year	M&O Tax Rate	I&S Tax Rate	Total Tax Rate
2025-2026 Adopted Rate	0.7421	0.2159	0.9580
2026-2027 Proposed Rate	0.6728	0.2159	0.8887
Change FY26 to FY27	-0.0693	0.00	-0.0693

ABILENE ISD TAX RATE - I&S

Prior Year I&S Rate: $0.2159

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Proposed I&S Rate: $0.2159

Scenario:

- Proposed I&S Rate = PY I&S rate
- For purpose of defeasement of bonds
- Estimated interest savings of $12M

Senate Bill 1453 (Effective January 1, 2026)

The board can adopt an I&S rate above the minimum (for example, to accelerate debt repayment or defease bonds).

The board must complete several new steps before adopting the tax rate:

1. Publish the proposed I&S rate in the Notice of Public Meeting.
2. Approve the proposed I&S rate by a 60% vote of the board (5 of 7 trustees).
3. The motion must state: (1) the minimum debt rate, (2) the proposed rate, (3) the difference between the two rates, and (4) the purpose for the additional revenue.
4. If approved, administration must recalculate the Voter-Approval Tax Rate (VATR) before the board adopts the final tax rate.

ABILENEISD

Recommendations:
(1) Approval of the I&S Rate at $0.2159
(2) Approval of the Total Tax Rate at $0.8887

Maintenance & Operation Rate : $0.6728
Interest & Sinking Rate: $0.2159

Total Tax Rate for FY 27 (Tax Year 2026): $0.8887

ABILENE ISD

August 2026
Special Meeting Tax Rate

Jennifer Hinds
Chief Financial Officer

Abilene Independent School District Board Document - Agenda Item IV.E.

Meeting Date: August 24, 2026 Meeting Type: Special Meeting

Item Type: Action Future Action Required: No If Yes, Month: N/A

Subject: 2026-2027 Ordinance for 2026-2027 Tax Rate

Background Information**:**
At the August 24, 2025 Board of Trustees Meeting, the Board will consider adopting an Ordinance to set the 2026-2027 tax rate. The adoption of the Ordinance must be a separate item on the meeting agenda. The total tax rate being considered for adoption includes the Maintenance and Operations (M&O) tax rate and the Interest and Sinking (I&S) tax rate. The administration recommends setting the M&O tax rate at $0.6728 per $100 of valuation and the I&S tax rate of $0.2159 per $100 of valuation for a total tax rate of $0.8887.

Attached Supporting Documents: Presentation, Ordinance

Fiscal Implications: None

Administrative Recommendation: None

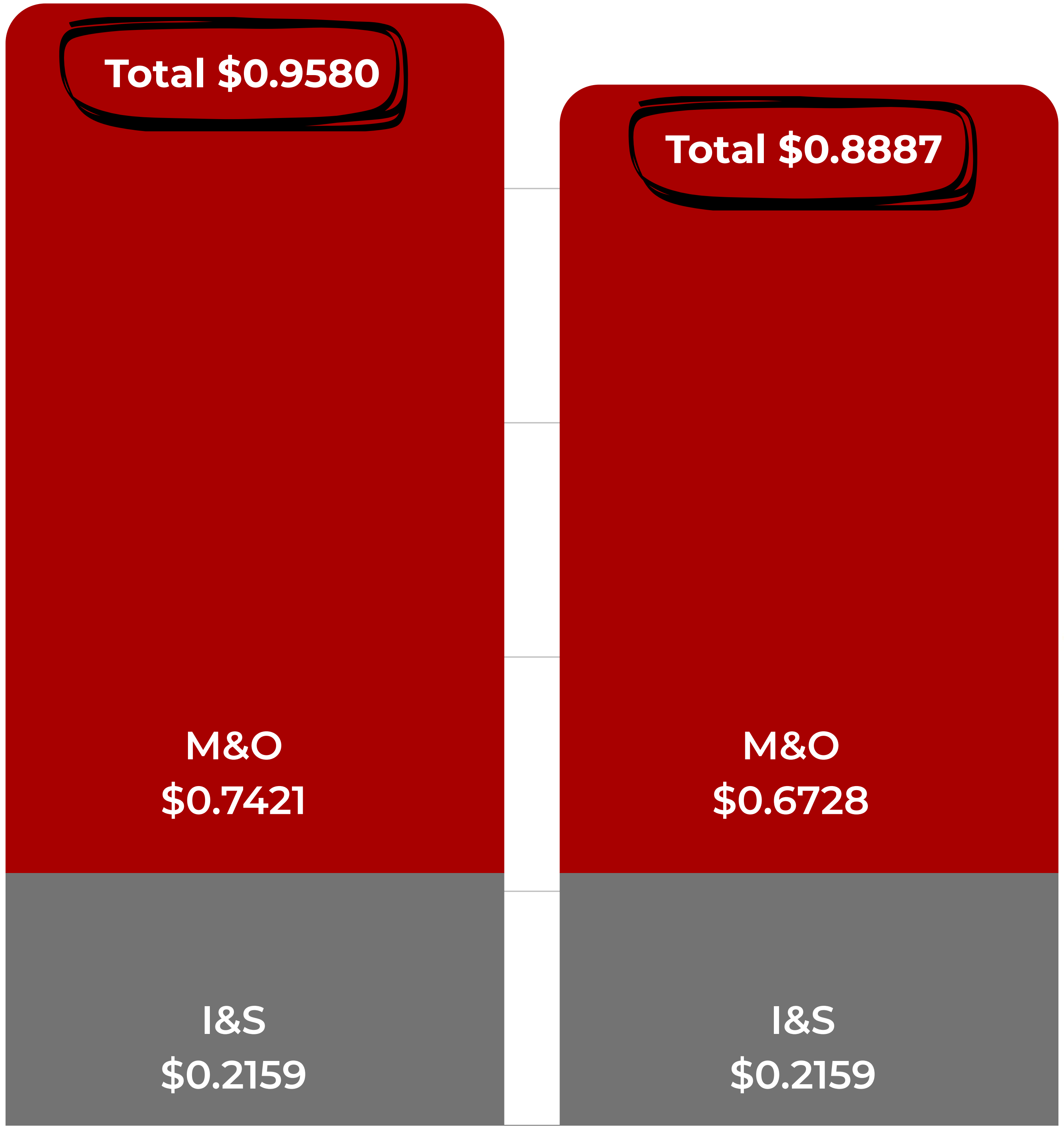
Contact Person: Jennifer Hinds

August 2026
Special Meeting Tax Rate

Jennifer Hinds
Chief Financial Officer

Consideration of Ordinance to set the Tax Rate

Tax Rate



Fiscal Year	M&O Tax Rate	I&S Tax Rate	Total Tax Rate
2025-2026 Adopted Rate	0.7421	0.2159	0.9580
2026-2027 Proposed Rate	0.6728	0.2159	0.8887
Change FY26 to FY27	-0.0693	0.00	-0.0693

ABILENE ISD

ABILENE ISD TAX RATE - I&S

Prior Year I&S Rate: $0.2159

=

Proposed I&S Rate: $0.2159

Scenario:

- **Proposed I&S Rate = PY I&S rate**
- **For purpose of defeasement of bonds**
- **Estimated interest savings of $12M**

Senate Bill 1453 (Effective January 1, 2026)

The board can adopt an I&S rate above the minimum (for example, to accelerate debt repayment or defease bonds).

The board must complete several new steps before adopting the tax rate:

1. Publish the proposed I&S rate in the Notice of Public Meeting.
2. Approve the proposed I&S rate by a 60% vote of the board (5 of 7 trustees).
3. The motion must state: (1) the minimum debt rate, (2) the proposed rate, (3) the difference between the two rates, and (4) the purpose for the additional revenue.
4. If approved, administration must recalculate the Voter-Approval Tax Rate (VATR) before the board adopts the final tax rate.

ABILENEISD

Recommendations:
(1) Approval of the I&S Rate at $0.2159
(2) Approval of the Total Tax Rate at $0.8887

Maintenance & Operation Rate : $0.6728
Interest & Sinking Rate: $0.2159

Total Tax Rate for FY 27 (Tax Year 2026): $0.8887

ABILENE ISD

ABILENE ISD

August 2026
Special Meeting Tax Rate

Jennifer Hinds
Chief Financial Officer

ORDINANCE OF THE BOARD OF TRUSTEES
OF THE ABILENE INDEPENDENT SCHOOL DISTRICT

August 24, 2026

On this date, we, the Board of Trustees of the Abilene Independent School District, hereby levy or set the tax rate on $100 valuation for the district for the tax year 2026 at a total tax rate of

$ 0.8887, to be assessed and collected by the duly specified assessor and collector as follows:

$ 0.6728 for the purpose of maintenance and operations, and

$ 0.2159 for the purpose of payment of principal and interest on debts.

Such taxes are to be assessed and collected by the tax officials designated by the District.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

Adopted this 24th day of August 2025, by the Board of Trustees.

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President's Signature

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Secretary's Signature

ORDINANCE OF THE BOARD OF TRUSTEES
OF THE ABILENE INDEPENDENT SCHOOL DISTRICT

August 24, 2026

On this date, we, the Board of Trustees of the Abilene Independent School District, hereby levy or set the tax rate on $100 valuation for the district for the tax year 2026 at a total tax rate of

$ 0.7931, to be assessed and collected by the duly specified assessor and collector as follows:

$ 0.6728 for the purpose of maintenance and operations, and

$ 0.1203 for the purpose of payment of principal and interest on debts.

Such taxes are to be assessed and collected by the tax officials designated by the District.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

Adopted this 24th day of August 2025, by the Board of Trustees.

____

President's Signature

____

Secretary's Signature

Taxpayer Impact Statement

(Pursuant to Texas Government Code 551.043(c)(2))

Fiscal Year (Tax Year)*	Median-Valued Homestead**	Tax Rate per $100 of Value	Estimated Property Tax Bill
FY 2025-2026 (TY 2025)	$173,574	Adopted 2025 Tax Rate: $0.9580	$1,662.84
FY 2026-2027 (TY 2026)	$180,115	Proposed 2026 Tax Rate based on the proposed budget for 2026-2027: $0.8887***	$1,600.68

*The tax year begins on January 1st.

** The median-valued homestead is median appraised value. The estimated property tax bill is based on taxable value which is appraised value less exemptions.

***The tax year 2026 data are estimates based on information currently available. The "Taxpayer Impact Statement" will be revised when more accurate information becomes available.

TAX CODE SECTION 26.18 REQUIREMENTS

Per Texas Property Tax code Section 26.18, the following tax rate and budget information is being provided:

1. The Abilene ISD Board of Trustees consists of 7 Board Members. The names and official contact information required under Section 26.18 is:

Trustee	District	Position	Contact Info	Term Ending
Dr. Taylor Tidmore	Place 1	Vice President	taylor.tidmore@abileneisd.org	May 2028
Rodney Goodman	Place 2	Secretary	rodney.goodman@abileneisd.org	May 2028
Blair Schroeder	Place 3	President	blair.schroeder@abileneisd.org	May 2028
Amanda Pittman	Place 4	Member	amanda.pittman@abileneisd.org	May 2030
Dr. Danny Wheat	Place 5	Member	danny.wheat@abileneisd.org	May 2030
Alana Jeter	Place 6	Member	alana.jeter@abileneisd.org	May 2030
Angie Wiley	Place 7	Assistant Secretary	angie.wiley@abileneisd.org	May 2028

2. Contact information for the taxing unit under Section 26.18 is as follows:

Mailing Address:
Abilene Independent School District
241 Pine Street
Abilene, TX 79601

Telephone Number: 325-677-1444
Email Address: Communications@abileneisd.org
Website Address: Abilene ISD | Home

3. The official contact information for each member of the governing body of the taxing unit, if that information is different from the information described in Subdivision (2):

See section 1 above for the contract information for each member of the governing body of the taxing unit.

4. The Taxing Unit's budget for the preceding two years:

FY 2023-24 Budget: Found HERE

FY 2024-25 Budget: Found HERE

5. The Taxing Unit's proposed or adopted budget for the current year:

FY2025-26 Budget: Found HERE

6. The change in the amount of the taxing unit's adopted budget from the preceding year to the current year, by dollar amount and percentage (FY 2025-26 vs. FY 2024-25)

a. The General Fund expenditure budget increased $119,151.00 (0.08%)

b. Debt Service Fund expenditure budget increased $646,195.00 (5.14%)

c. Child Nutrition Fund expenditure budget decreased $938,300.00 (5.37%)

7. In the case of a taxing unit other than a school district, the amount of property tax revenue budgeted for maintenance and operations for: (A) the preceding two years; and (B) the current year:

Not applicable to Abilene ISD

8. In the case of a taxing unit other than a school district, the amount of property tax revenue budgeted for debt service for: (A) the preceding two years; and (B) the current year:

Not applicable to Abilene ISD

9. The tax rate for maintenance and operations adopted by the taxing unit for the preceding two years:

Tax Year 2023: 0.8809

Tax Year 2024: 0.7135

Note: The basis for Property Tax Rates is per $100 assessed valuation.

10. In the case of a taxing unit other than a school district, the tax rate for debt service adopted by the taxing unit for the preceding two years:

Not applicable to Abilene ISD.

11. In the case of a school district, the interest and sinking fund tax rate adopted by the district for the preceding two years:

Tax Year 2023: 0.3284

Tax Year 2024: 0.3191

Note: The basis for Property Tax Rates is per $100 assessed valuation.

12. The tax rate for Maintenance and Operations proposed by the taxing unit for the current year:

Tax Year 2025: 0.7421

Note: The basis for Property Tax Rates is per $100 assessed valuation.

13. In the case of a taxing unit other than a school district, the tax rate for debt service proposed by the taxing unit for the current year:

Not applicable to Abilene ISD.

14. In the case of a school district, the interest and sinking fund tax rate proposed by the district for the current year:

Tax Year 2025: 0.2159

Note: The basis for Property Tax Rates is per $100 assessed valuation.

15. The most recent financial audit of the taxing unit:

Can be found HERE

This represents the tax rate and budget information required to be posted by a taxing unit on their website as defined within Section 26.18 of the Property Tax Code.

Direct Link: https://statutes.capitol.texas.gov/?tab=1&code=TX&chapter=TX.26&artSec=