

**NOTICE**

**This notice is posted pursuant to the Texas Open Meetings Act.  
[TEXAS GOVERNMENT CODE SECTION 551]**

**BRYAN ISD BOARD OF TRUSTEES WORKSHOP**

**Boardroom**

**801 South Ennis Street**

**Bryan, TX 77803**

**Monday, September 9, 2024 – 12:00 PM**

**AGENDA**

**CALL TO ORDER PUBLIC HEARING**

1. Public Hearing for the Adoption of the 2024 Tax Rate

2

# Public Hearing on Proposed Tax Rate

**September 9, 2024**

2



# Budget Goals

- Support High-Quality Instruction and Resources
- Recruit and Retain a High-Quality Workforce to Support Instruction
  - *By creating more streamlined and efficient academic and operation models, the district would be positioned to leverage future funding sources to be used for compensation and benefits that both retain and attract a high-quality workforce.*
- Maintain a Healthy Fund-Balance
- Safety and Security Remains a Top Priority

# Budget-Tax Rate Timeline (Board of Trustees)

Date	Description
03/07/2024	Finance committee update
04/01/2024	2024-2025 Budget Planning Process and Timeline - April Board Workshop
04/11/2024	Team of Eight Continuing Education Training in School Finance, Budget and Tax - Special Board Meeting with TASBO 4
04/15/2024	2024-2025 Budget Update - April Board Meeting
04/30/2024	Preliminary property values received
05/06/2024	Budget planning update - May board workshop
05/17/2024	Finance committee update

# Budget-Tax Rate Timeline (Board of Trustees)

Date	Description
06/03/2024	Budget update - June board workshop
06/10/2024	Finance committee update
06/17/2024	Public hearing on the budget - adopt the budget 5
07/25/2024	Certified property values due
08/29/2024	Finance committee update - discuss debt structure and tax rates
09/09/2024	Public hearing on the budget and tax rate - set the tax rate

# Estimates/Assumptions Used to Prepare 2024-25 Budget

Student enrollment growth	No change from prior year
Property value growth	6% (net of the Chapter 313 adjustments)
Maintenance & operations tax rate	\$0.6769 per \$100 of valuation
Debt service tax rate	\$0.2700 per \$100 of valuation
Property tax collection rate	99%

# Adopted Budget Summary

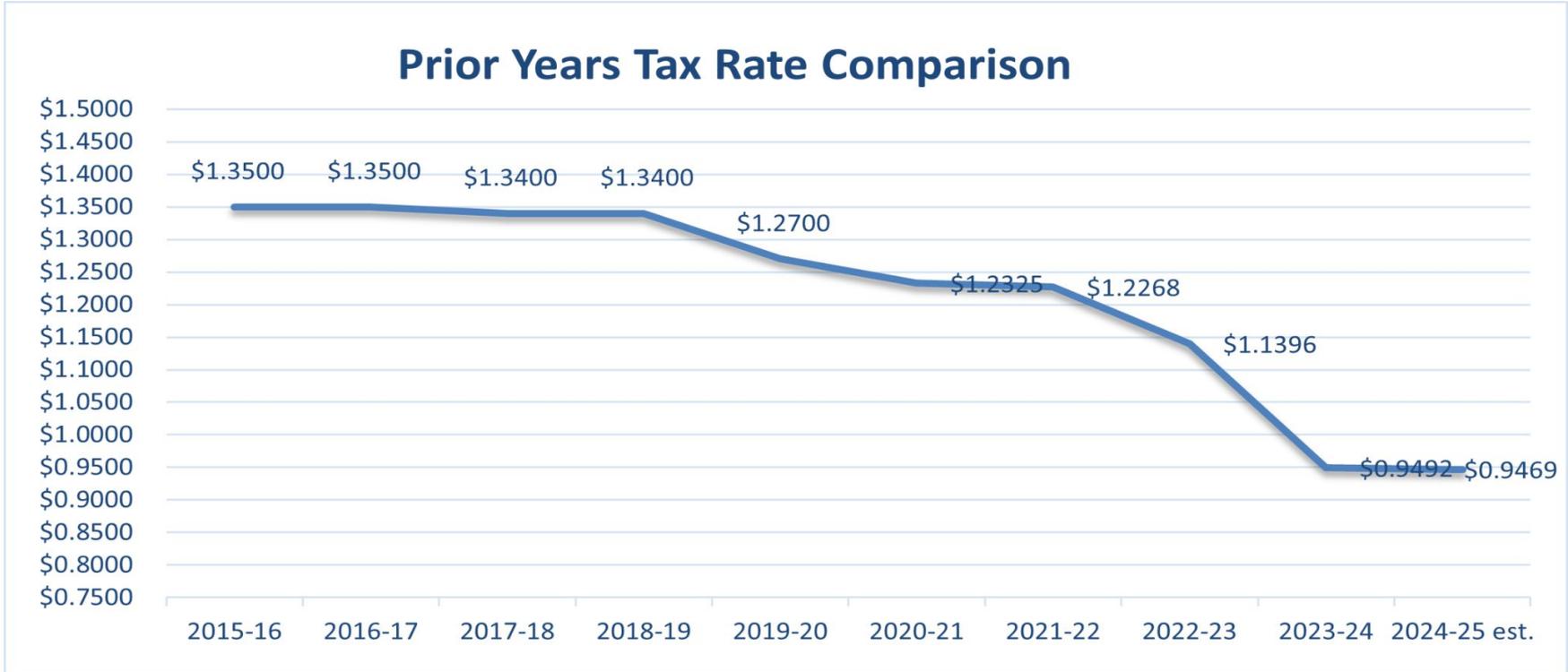
	General Fund	Debt Service	Food Service	Total
<b>Revenue</b>	\$170,753,000	\$37,623,928	\$12,135,000	\$220,511,928
<b>Expenditures</b>	\$176,979,300	\$37,623,928	\$12,135,000	\$226,738,228
<b>Net Effect</b>	(\$ 6,226,300)	\$0	\$0	(\$ 6,226,300)

# TEA Maximum Compressed Rate (MCR) Calculation

## Survey Information

1. Tax Year 2023 Value Lost to the Local Optional Homestead Exemption	\$0
2. Tax Year 2023 Comptroller Certified School District Taxable Values for M&O Purposes (T2)	\$12,545,298,132
<b>Chief Appraiser's July 25th Certified School District Taxable Values from the Certified Appraisal Roll.</b>	
3. For Tax Year 2023	\$12,567,155,530
4. For Tax Year 2024	\$13,606,346,486
5. Local Property Value Growth %:	8.27%
6. Tax Year 2024 property value no longer subject to a limitation on appraised value under Chapter 313, Tax Code :	\$146,293,240
7. Tax Year 2024 property value no longer subject to a limitation on appraised value under Chapter 311, Tax Code :	\$0
8. Total Exemption expiry (E) (per TEC §48.2551 (a)) :	\$146,293,240
9. Growth net of expiring 313 or 311 agreements %:	7.02%
10. Local Optional Homestead Exemption Value Loss for Tax Year 2024:	\$0
11. Local Optional Homestead Exemption value change:	\$0
12. Tax Year 2024 Projected Comptroller School District values For M&O purposes(T2)	\$13,582,681,677
13. Prior Tax Year Max Compressed Rate (PY MCR):	0.6192
14. <b>Local preliminary MCR - lesser of</b> $[1.025 \times (\text{TY2023DPV+E}) \times \text{PY MCR}] \div \text{TY 2024 T2}$ <b>or PY MCR :</b>	0.5930
15. TY 2024 State Compression Percentage (lesser of PY State MCR or $(0.6880 * (1.025/1.0287)) - 0.0000$ ):	0.6855
16. TEC §48.2552 Tax Year 2024 Limitation on maximum compressed tax rate $0.6855 \times .90$ :	0.6169
17. <b>MCR (lesser of state or local compression) (greater of local compression limitation under TEC §48.2552):</b>	<b>0.6169</b>

# Property Tax Rate History



Bryan ISD's total property tax rate decreased 40 cents per \$100 of value from 2016-2024.

# Estimated Debt Service for 2024-25

Property tax receipts at \$.270 per \$100 valuation		\$ 37,448,928
State revenue – hold harmless due to homestead exemption		<u>\$ 175,000</u>
Estimated debt service revenue		\$ 37,623,928
Principle & interest due on prior issues	\$ 37,616,428	
Estimated call of future debt	\$ -0-	
Estimated fees	<u>\$ 7,500</u>	
Estimated debt service expenditures		<u>\$ (37,623,928)</u>
Estimated Over/(Under) Collections		\$ -0-

# Summary Recommendations

Adopt the balanced Food Service budget as stated

Adopt the General Fund budget at a tax rate of \$0.6769 for revenue

Adopt a Debt Service Rate of \$0.270

	<u>2023-24 Tax Rate</u>	<u>2024-25 Recommended Tax Rate</u>	
Maintenance & Operations	\$0.6792	\$0.6769	11
Debt Service (I & S)	<u>\$0.2700</u>	<u>\$0.2700</u>	
Total Tax Rates	\$0.9492	\$0.9469	

A decrease in rates from 2024 to 2025 of .0023 or approximately 0.23 cents per \$100 of valuation

# Questions?

# Public Hearing on Proposed Tax Rate

**September 9, 2024**

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# Budget Goals

- Support High-Quality Instruction and Resources
- Recruit and Retain a High-Quality Workforce to Support Instruction
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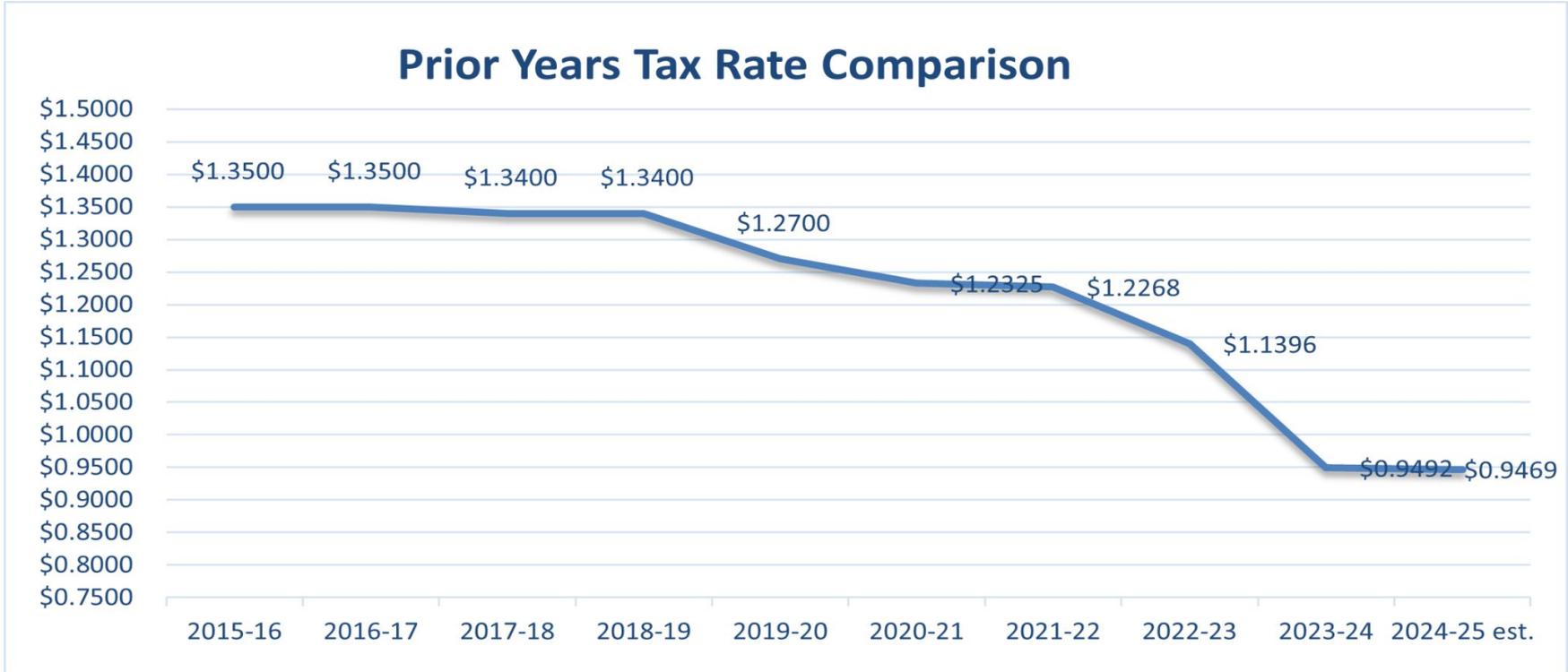
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A decrease in rates from 2024 to 2025 of .0023 or approximately 0.23 cents per \$100 of valuation

# Questions?

**ADJOURN PUBLIC HEARING**  
**CALL TO ORDER REGULAR MEETING**

**Welcome**

**Standing Committees**

1. Teaching and Learning Committee Update - SPED Assessment Software, PreK MOU Partnership, Campus Improvement Plans, EOC Acceleration, and Campus Support Team
2. Finance Committee Update - 2025 Group Health Plan
3. City School Committee - Bryan ISD and City of Bryan Updates

**Information Item**

1. Group Benefits Risk Pool Plan Design Changes and Employee Plan Premium Update for 2025 25

# Bryan ISD

# Group Benefits Risk Pool

# Discussions

## September 9, 2024

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# Agenda

- Review plan performance 2023-24
- Benefits of continuing current plan
- Discuss possible changes to plan design, district contribution and premiums

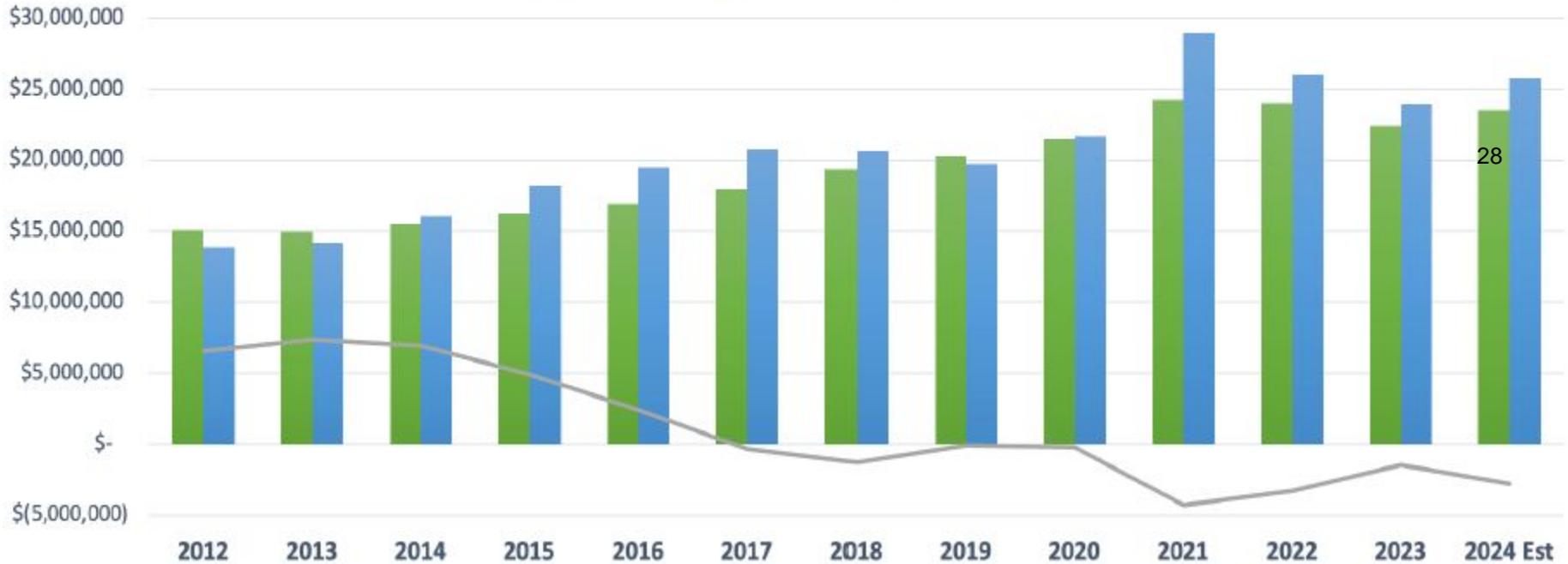
# Plan Performance 2023-24

- High Cost Claimants - 8 claims reached over \$200,000 through August 2023 (last year was 4)
- 1 claim over the Stop Loss Limit of \$350,000 (last year was 1)
- Heavy usage again due to Free Standing Emergency Facilities
- Medical inflation continues to average 6-10% per year
- \$1.0M transferred from fund balance reserves to help cover shortfall
  - Equates to an additional \$385 per employee
  - Effectively increasing the district contribution from \$485 to approximately \$615 per month per employee for the prior fiscal year would help prevent future shortfalls

# Plan Performance 2023-24

## Group Benefits Revenue/Expense Comparison

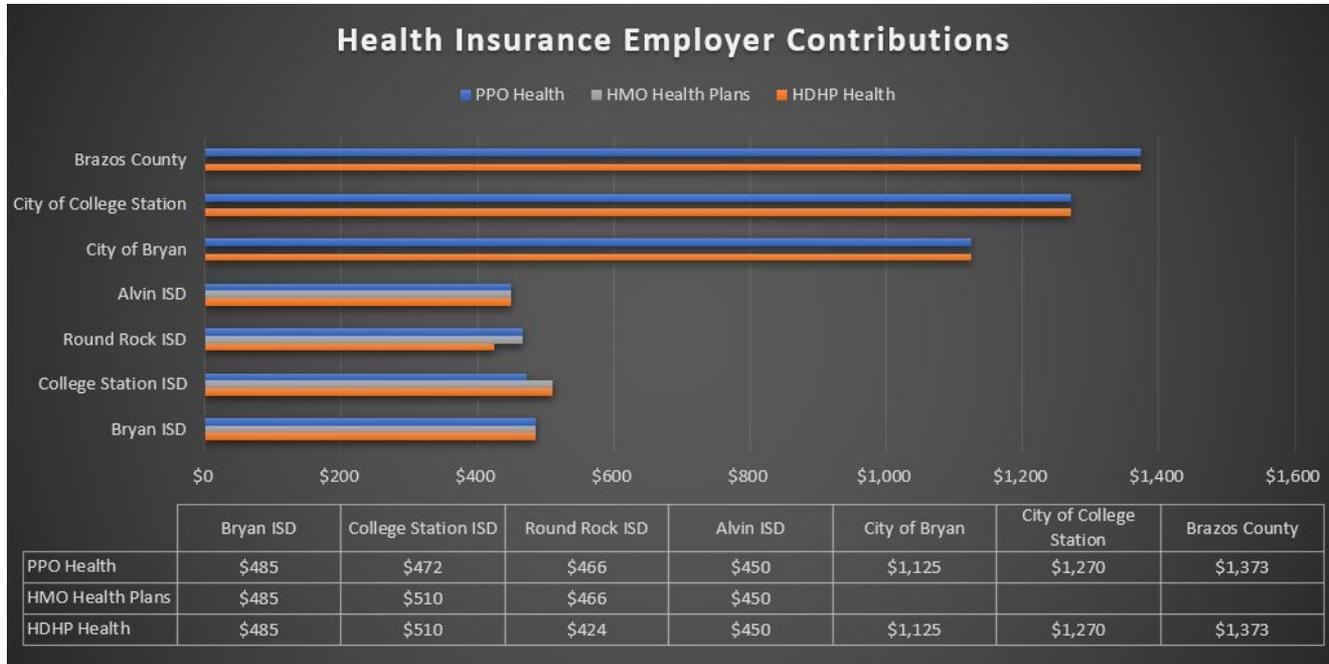
Revenue Expenses Fund Balance



# Benefits of Continuing the Plan

- Premiums lower than many other optional plans for the benefits offered (College Station ISD, Round Rock ISD, TRS, etc)
- Employee Health Center (included in employee's monthly premiums)
- Employee's will continue to benefit from the BCBSTX Onsite Representative, having access to benefit education, discuss benefit summaries and resolve any issues employees may be facing
- Flex Access Program - pharmacy opportunities savings
  - 2023 realized \$299,857 in total savings
- Teladoc Program - diabetes and hypertension management solutions
  - 230 currently taking advantage of this program

# Local Employer Health Insurance Contributions



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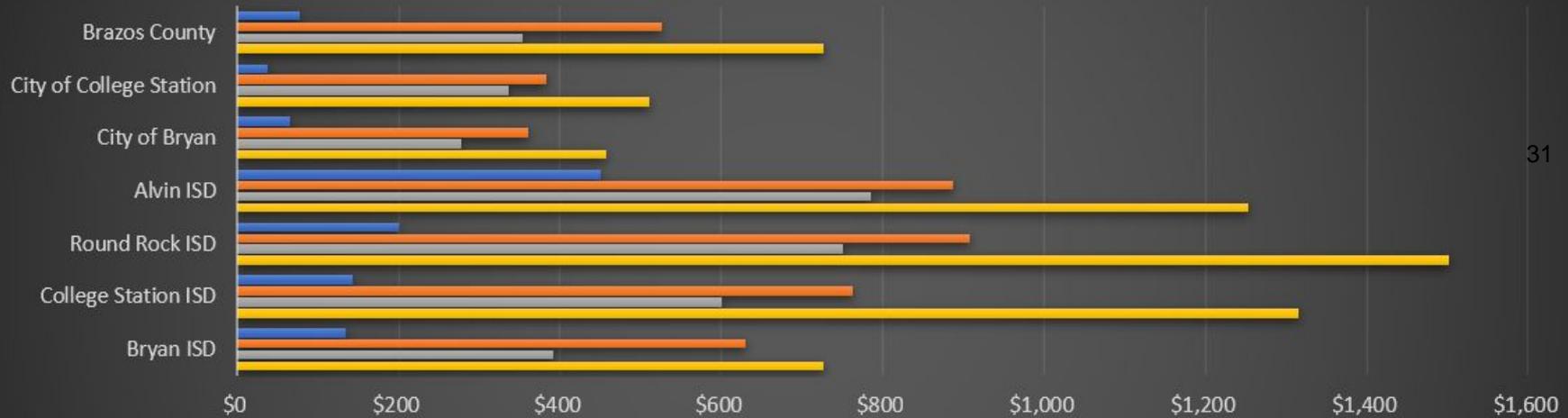
College Station ISD has increased their employer contribution amount by \$28 dollars bringing their total to \$472/\$510 a month per employee depending on tier.

Round Rock ISD has increased their employer contribution amount by \$0 dollars keeping their total at \$466 a month per employee.

# Local Employer Health Insurance PPO Plans

## PPO Monthly Premium - Employee

Employee Only   Employee + Spouse   Employee + Child(ren)   Employee + Family



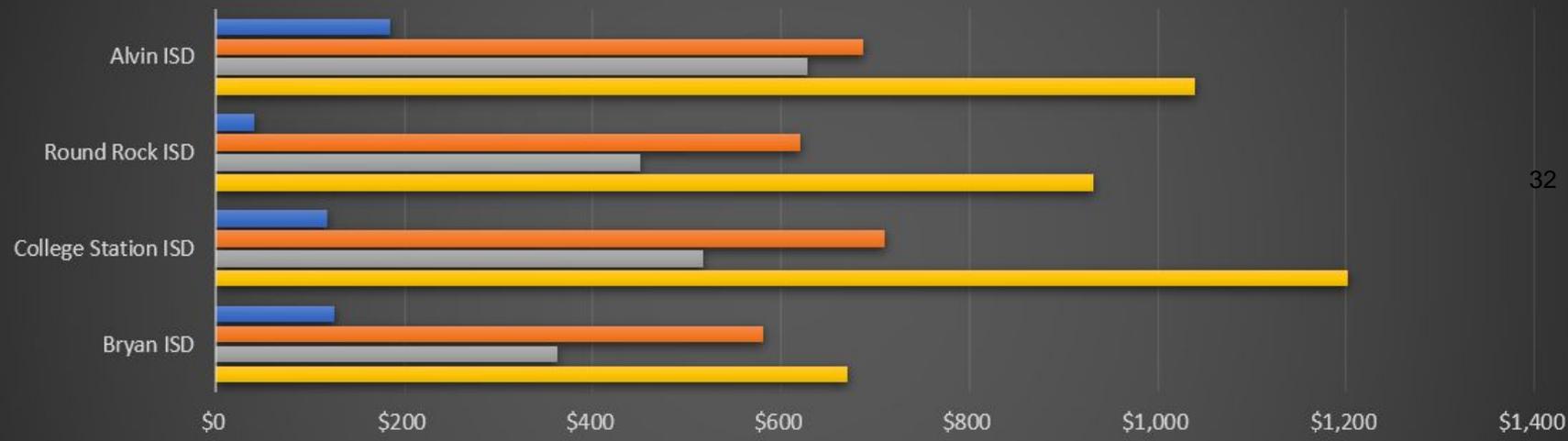
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	Bryan ISD	College Station ISD	Round Rock ISD	Alvin ISD	City of Bryan	City of College Station	Brazos County
Employee Only	\$135	\$143	\$200	\$450	\$65	\$38	\$78
Employee + Spouse	\$630	\$763	\$908	\$887	\$360	\$383	\$526
Employee + Child(ren)	\$391	\$600	\$751	\$786	\$277	\$336	\$354
Employee + Family	\$726	\$1,316	\$1,502	\$1,253	\$458	\$511	\$726

# Local Employer Health Insurance HMO Plans

## HMO Monthly Premium - Employee

Employee Only    Employee + Spouse    Employee + Child(ren)    Employee + Family

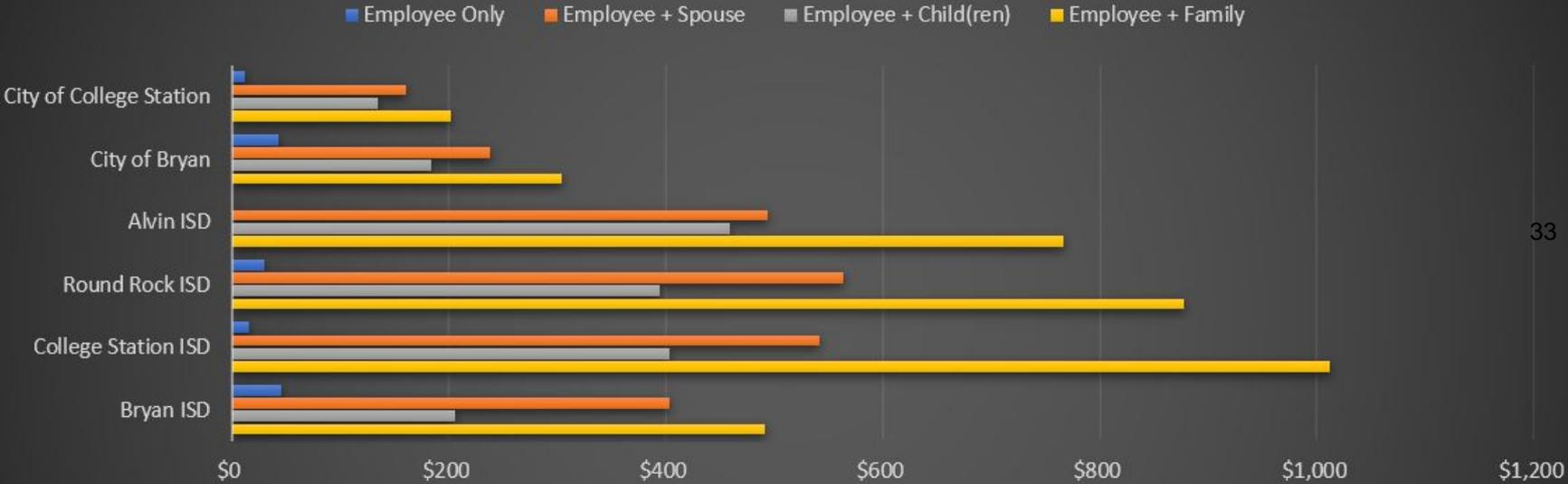


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	Bryan ISD	College Station ISD	Round Rock ISD	Alvin ISD
Employee Only	\$125	\$117	\$40	\$185
Employee + Spouse	\$581	\$710	\$620	\$687
Employee + Child(ren)	\$363	\$516	\$451	\$628
Employee + Family	\$671	\$1,201	\$931	\$1,040

# Local Employer Health Insurance HDHP Plans

## HDHP Monthly Premium - Employee



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	Bryan ISD	College Station ISD	Round Rock ISD	Alvin ISD	City of Bryan	City of College Station
Employee Only	\$45	\$15	\$30	\$0	\$43	\$12
Employee + Spouse	\$404	\$542	\$563	\$494	\$238	\$161
Employee + Child(ren)	\$206	\$404	\$395	\$459	\$184	\$135
Employee + Family	\$491	\$1,012	\$877	\$767	\$304	\$202

# Proposed Plan Changes for 2025 Plan Year

- Increase district contribution \$30 per month per employee from \$485 to \$515 per month (MORE THAN DOUBLE WHAT TEA REQUIRES - \$225) 6% overall increase
- Combination of plan design changes, increased district contribution as well as alternative options for coverages and premiums
  - HMO plan - Change the copay from \$48 to \$25 for MDLive Virtual Visits
  - PPO plan - Change the copay from \$44 to \$25 for MDLive Virtual Visits
  - Lowering the copays will have zero impact on overall budget
  - Decrease Urgent Care copay from \$75 to \$25 copay for services
- Continue programs that help educate employees on the most/least cost effective methods/providers to use to help the plan prosper
- Consider premium changes to entice employees to enroll in most cost effective plans

# 2025 Proposed Coverages and Premiums

2025 BCBSTX Equivalent Rates		Bryan ISD Proposed	BCBSTX vs BISD Rate Difference %
District Contribution	\$ 515.00		
<b>PPO Gold</b>			
Employee Only	\$ 92.70	\$ 140.00	34%
Employee + Spouse	\$ 761.16	\$ 649.00	-17%
Employee + Child(ren)	\$ 639.62	\$ 405.00	-58%
Employee + Family	\$ 1,308.08	\$ 745.00	-76%
			BISD Overall 29% Cheaper
District Contribution	\$ 515.00		
<b>HMO Blue</b>			
Employee Only	\$ -	\$ 125.00	100%
Employee + Spouse	\$ 544.21	\$ 593.00	8%
Employee + Child(ren)	\$ 443.34	\$ 379.00	-17%
Employee + Family	\$ 998.16	\$ 685.00	-46%
			BISD Overall 11% Higher
District Contribution	\$ 515.00		
<b>HDHP</b>			
Employee Only	\$ -	\$ 45.70	100%
Employee + Spouse	\$ 467.64	\$ 415.00	-13%
Employee + Child(ren)	\$ 374.06	\$ 220.00	-70%
Employee + Family	\$ 888.77	\$ 515.00	-73%
			BISD Overall -11% Cheaper

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**BISD -11% Overall  
Cheaper compared to  
BCBSTX Equivalent  
Rates**

# 2025 Proposed Coverages and Premiums

			BISD 6% Increase	Employee 3% Increase
	2024 District Contribution	2024 Employee Contribution	2025 District Contribution	2025 Employee Contribution
<b>PPO Gold</b>				
Employee Only	\$ 485.00	\$ 135.00	\$ 515.00	\$ 140.00
Employee + Spouse	\$ 485.00	\$ 630.00	\$ 515.00	\$ 649.00
Employee + Child(ren)	\$ 485.00	\$ 391.00	\$ 515.00	\$ 405.00
Employee + Family	\$ 485.00	\$ 726.00	\$ 515.00	\$ 745.00
				36
<b>HMO Blue</b>				
Employee Only	\$ 485.00	\$ 125.00	\$ 515.00	\$ 125.00
Employee + Spouse	\$ 485.00	\$ 581.00	\$ 515.00	\$ 593.00
Employee + Child(ren)	\$ 485.00	\$ 363.00	\$ 515.00	\$ 379.00
Employee + Family	\$ 485.00	\$ 671.00	\$ 515.00	\$ 685.00
<b>HDHP</b>				
Employee Only	\$ 485.00	\$ 45.00	\$ 515.00	\$ 45.70
Employee + Spouse	\$ 485.00	\$ 404.00	\$ 515.00	\$ 415.00
Employee + Child(ren)	\$ 485.00	\$ 206.00	\$ 515.00	\$ 220.00
Employee + Family	\$ 485.00	\$ 491.00	\$ 515.00	\$ 515.00

# BISD vs Other Employers Medical Cost Difference

## Bryan ISD Proposed Rate Increase Cost

- Gold PPO Plan
  - Employee Only = \$2.50 per paycheck
  - Employee + Spouse = \$9.50 per paycheck
  - Employee + Child(ren) = \$7.00 per paycheck
  - Employee + Family = \$9.50 per paycheck
- HMO Plan
  - Employee Only = \$0.00 per paycheck
  - Employee + Spouse = \$6.00 per paycheck
  - Employee + Child(ren) = \$8.00 per paycheck
  - Employee + Family = \$7.00 per paycheck
- HDHP Plan
  - Employee Only = \$0.35 per paycheck
  - Employee + Spouse = \$5.50 per paycheck
  - Employee + Child(ren) = \$7.00 per paycheck
  - Employee + Family = \$12.00 per paycheck

## Other Employer Medical Rate Cost Difference

- PPO Plan - College Station ISD (CSISD) + Round Rock ISD (RRISD)
  - Employee Only - CSISD = \$4.15 + RRISD = \$27.50 per paycheck
  - Employee + Spouse - CSISD = \$21.34 + RRISD = \$112.50 per paycheck
  - Employee + Child(ren) - CSISD = \$16.66 + RRISD = -\$37.00 per paycheck
  - Employee + Family - CSISD = \$36.96 + RRISD = \$68.50 per paycheck
- HMO Plan
  - Employee Only - CSISD = \$3.11 + RRISD = \$20.00 per paycheck <sup>37</sup>
  - Employee + Spouse - CSISD = \$19.88 + RRISD = \$105.00 per paycheck
  - Employee + Child(ren) - CSISD = \$22.72 + RRISD = -\$56.50 per paycheck
  - Employee + Family - CSISD = \$42.01 + RRISD = -\$93.00 per paycheck
- HDHP Plan
  - Employee Only - CSISD = -\$1.90 + RRISD = \$15.00 per paycheck
  - Employee + Spouse - CSISD = \$12.90 + RRISD = \$102.00 per paycheck
  - Employee + Child(ren) - CSISD = \$25.38 + RRISD = -\$58.50 per paycheck
  - Employee + Family - CSISD = \$42.56 + RRISD = \$40.00 per paycheck

# Sample Options Going Forward

- Gold PPO Plan
  - Stay on Gold PPO plan - increased premium from \$135 to \$140 per month (Employee Only)
- HMO Plan
  - Stay on HMO plan - leveled premium at \$125 per month (Employee Only)
- HDHP Plan
  - Stay on HDHP plan - increased premium from \$45 to \$45.70 per month (Employee Only)

**Citizens' Comments**

**ITEMS FOR DISCUSSION AND OR ACTION / CONSENT AGENDA**

1. Consider Approval of the Quarterly Investment Report for the Quarter Ending June 2024

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September 9th, 2024

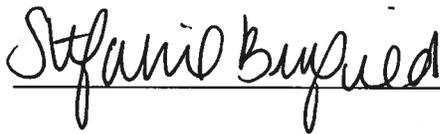
**BRYAN INDEPENDENT SCHOOL DISTRICT  
QUARTERLY INVESTMENT REPORT – COMPLIANCE STATEMENT  
FOR THE QUARTER ENDING JUNE 30, 2024:**

We, the approved Investment Officers of Bryan ISD, hereby certify that the following Investment Report represents the investment position of the District at June 30, 2024 and the activity for the quarter then ended. All investments were purchased in compliance with the Board approved Investment Policy.



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Kevin Beesaw  
Assistant Superintendent of Business Services



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Stefanie Brumfield  
Director of Financial Services

Bryan Independent School District  
Investment Report for the period June 1, 2024 through June 30, 2024

Investment Type	Fund	6/1/2024 Balance	Additions (Deposits or Investments)	Deletions (Withdrawals or Investments Matured/Called)	6/30/2024 Balance	Yield	Maturity Date	# Days Current Period	Current Earnings	6/1/2024 Market Value	6/30/2024 Market Value
<b>Investment Pools:</b>											
See the attached detail	All	116,702,974	11,030,510	(25,961,388)	101,772,096	4.797%		30	469,373	116,702,980	101,772,102
<b>Total Investment Pools</b>		<b>116,702,974</b>	<b>11,030,510</b>	<b>(25,961,388)</b>	<b>101,772,096</b>				<b>469,373</b>	<b>116,702,980</b>	<b>101,772,102</b>
<b>Money Market Fund:</b>											
Charles Schwab (formerly TD Ameritrade)-MAPP	Gen'l	36,637	13,644	0	50,281	0.010%		30	107	36,637	50,281
<b>Total Money Market Funds</b>		<b>36,637</b>	<b>13,644</b>	<b>0</b>	<b>50,281</b>				<b>107</b>	<b>36,637</b>	<b>50,281</b>
<b>Agency, Disc. Notes &amp; Municipals - Held in Frost Safekeeping Account</b>											
	Gen'l	0	0	0	0	0.000%		0	0	0	0
TD Ameritrade-MAPP-Sched Attached	Gen'l	5,630,000	0	0	5,630,000	Various-See Sched Attached			20,088	5,606,761	5,613,741
<b>Total Muni &amp; Govt Sec</b>		<b>5,630,000</b>	<b>0</b>	<b>0</b>	<b>5,630,000</b>				<b>20,088</b>	<b>5,606,761</b>	<b>5,613,741</b>
<b>Total Investments</b>		<b>122,369,612</b>	<b>11,044,154</b>	<b>(25,961,388)</b>	<b>107,452,378</b>				<b>489,568</b>	<b>122,346,379</b>	<b>107,436,125</b>

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Summary by Fund

General Fund	37,130,044	8,723,800	(19,038,565)	26,815,279
Debt Service Fund	8,210,047	955,133	0	9,165,180
Construction Fund	68,933,122	293,037	(6,322,794)	62,903,366
School Nutrition Fund	7,648,225	1,070,296	(554,335)	8,164,187
Internal Service Fund	448,173	1,888	(45,695)	404,366
	<b>122,369,612</b>	<b>11,044,154</b>	<b>(25,961,388)</b>	<b>107,452,378</b>

Bryan Independent School District  
Investment Report for the period June 1, 2024 through June 30, 2024

Investment Pool	Fund	6/1/2024 Balance	Additions (Deposits or Investments)	Deletions (Withdrawals or Investments Matured/Called)	6/30/2024 Balance	Yield	Maturity Date	# Days Current Period	Current Earnings	6/1/2024 Market Value	6/30/2024 Market Value
TexPool	Gen'l	19,760,507	8,657,982	(19,038,565)	9,379,924	4.545%		30	53,410	19,760,508	9,379,925
	Debt	8,210,039	955,133	-	9,165,172	4.545%		30	37,095	8,210,040	9,165,173
	Fd Serv	7,648,222	1,070,296	(554,335)	8,164,184	4.545%		30	32,944	7,648,223	8,164,185
	Constr	68,933,117	293,037	(6,322,794)	62,903,361	4.545%		30	291,863	68,933,118	62,903,362
	W Comp	448,171	1,888	(45,695)	404,364	4.545%		30	1,888	448,172	404,365
TXClass	Gen'l	11,702,791	52,173	-	11,754,964	5.533%		30	52,173	11,702,792	11,754,965
TexStar	Gen'l	127	1	-	128	5.320%		30	1	127	128
<b>Total Investment Pools</b>		<b>116,702,974</b>	<b>11,030,510</b>	<b>(25,961,388)</b>	<b>101,772,096</b>				<b>469,373</b>	<b>116,702,980</b>	<b>101,772,102</b>

Bryan Independent School District  
Investment Report for the period June 1, 2024 through June 30, 2024

<b>Agency, Disc. Notes, Municipals and CD's - Held in Charles Schwab (formerly TD Ameritrade) Acct-TCG Advisors MAPP</b>											
Investment Type	Fund	6/1/2024 Balance	Additions (Deposits or Investments)	Deletions (Matured or Called)	6/30/2024 Balance	Yield	Maturity Date	# Days Current Period	Current Earnings	6/1/2024 Market Value	6/30/2024 Market Value
United States Treasury Notes (9/2/22)	Gen'l	620,000	0	0	620,000	3.000%	06/30/24	30	1,864	618,838	620,000
United States Treasury Notes (09/2/22)	Gen'l	620,000	0	0	620,000	3.250%	08/31/24	30	1,801	616,706	617,675
Federal Farm Credit Bond (3/2/23)	Gen'l	730,000	0	0	730,000	4.750%	02/21/25	30	3,048	727,369	727,583
United States Treasury Notes (05/31/25)	Gen'l	560,000	0	0	560,000	4.250%	05/31/25	30	2,039	554,837	555,275
Federal Farm Credit Bond (7/28/25)	Gen'l	765,000	0	0	765,000	4.875%	07/28/25	30	3,200	762,125	762,459
United States Treasury Notes (12/04/23)	Gen'l	625,000	0	0	625,000	4.875%	11/30/25	30	2,677	623,633	624,219
Federal Home Loan Bank (01/31/24)	Gen'l	570,000	0	0	570,000	4.750%	12/12/25	30	884	567,459	568,599
US Treasury Notes (04/2/24)	Gen'l	560,000	0	0	560,000	4.500%	03/31/26	30	2,190	555,975	557,025
US Treasury Notes (05/2/24)	Gen'l	580,000	0	0	580,000	4.875%	04/30/26	30	2,385	579,819	580,906
<b>Total Muni &amp; Govt Sec &amp; CD/s-TD Ameritrade-MAPP</b>		<b>5,630,000</b>	<b>0</b>	<b>0</b>	<b>5,630,000</b>				<b>20,088</b>	<b>5,606,761</b>	<b>5,613,741</b>

2. Consider Approval of a Purchase Over \$50,000 for Districtwide Special Education Assessment Software

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Pearson

**QUOTE / PROFORMA**

**Customer Bill-to:**

BRYAN ISD  
BUSINESS SERVICES  
801 S ENNIS  
BRYAN TX, 77803-4642

**Attention:**

**Customer Ship-to:**

BRYAN ISD  
101 N TEXAS AVE  
BRYAN TX, 77803-5315

**Attention:**

**NCS Pearson, Inc.**

P.O Box 599700,  
San Antonio, TX 78259

**Tel:** 800-627-7271

**Tax ID No:**

41-0850527

**Quote/Proforma Number :** 281226

**Date :** 12-AUG-2024

**Customer Account# :** 3788665

**Sales Order Number :** 281226

**Customer PO# :** DALBRENEWALQUOTE2  
024

**Currency :** USD

**Shipment Terms :** Paid

**Customer Tax Number :**

**Number of Pages :** Page 1 of 2 44

Prices will be honored for 60 days from price quote date.

This price quote does not guarantee stock availability and shipping amount is estimated, standard shipping charges apply.

<b>Total Ordered Quantity (No. Of Items) :</b>		29030	<b>REMITTANCE INFORMATION</b>											
<b>Other Charges :</b>	USD	\$0.00	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; border-bottom: 1px dashed black;"><b>Make Checks Payable to:</b></td> <td style="width: 50%; border-bottom: 1px dashed black;"><b>Bank Wire to:</b></td> </tr> <tr> <td>13036 COLLECTION CENTER DRIVE</td> <td>Bank of America N A</td> </tr> <tr> <td>CHICAGO</td> <td>071000039</td> </tr> <tr> <td>60693</td> <td><b>A/C No:</b> 8188105388</td> </tr> <tr> <td>NCS Pearson, Inc.</td> <td>SWIFT : 071000039</td> </tr> </table>		<b>Make Checks Payable to:</b>	<b>Bank Wire to:</b>	13036 COLLECTION CENTER DRIVE	Bank of America N A	CHICAGO	071000039	60693	<b>A/C No:</b> 8188105388	NCS Pearson, Inc.	SWIFT : 071000039
<b>Make Checks Payable to:</b>	<b>Bank Wire to:</b>													
13036 COLLECTION CENTER DRIVE	Bank of America N A													
CHICAGO	071000039													
60693	<b>A/C No:</b> 8188105388													
NCS Pearson, Inc.	SWIFT : 071000039													
<b>Net Amount :</b>	USD	\$56,463.35												
<b>Tax Total :</b>	USD	\$0.00												
<b>Quote/Proforma Total :</b>	USD	\$56,463.35												
<b>Amount Due :</b>	USD	\$56,463.35												



Quote/Proforma Number: 281226						Page 2 of 2
Item Number	Item Description	Quantity	Unit Price	Discount	Tax	Line Total
A103000244405	DALSCOMPLETE RENEWAL (DIGITAL)	2903	16.50	NET	0.00	\$47,899.50
A103000157866	Digital Assessment Library for Schools PLUS	2903	2.70	NET	0.00	\$7,838.10
A103000347050	DAL-SCHOOLS-MHS EDUCATION	2903	0.25	NET	0.00	\$725.75
A103000278938	QG-DAL-SCHOOLS PSYCH PORTFOLIO	2903	0.00	PROMO	0.00	\$0.00
A103000278933	QG-DAL-SCHOOLS SLP-OT-PT PORTFOLIO	2903	0.00	PROMO	0.00	\$0.00
A103000278934	QG-DAL-SCHOOLS SCREENER PORTFOLIO	2903	0.00	PROMO	0.00	45 \$0.00
A103000278935	QG-DAL-SCHOOLS-ABILITY PORTFOLIO	2903	0.00	PROMO	0.00	\$0.00
A103000278937	QG-DAL-SCHOOLS MENTAL HEALTH PORTFOLIO	2903	0.00	PROMO	0.00	\$0.00
A103000252569	DALS QGLOBAL DEVELOPMENTAL PORTFOLIO (DIGITAL)	2903	0.00	PROMO	0.00	\$0.00
A103000278936	QG-DAL-SCHOOLS ACADEMIC PORTFOLIO	2903	0.00	PROMO	0.00	\$0.00

\*\*\* IMPORTANT CUSTOMER MESSAGES \*\*\*

DALS COMPLETE RENEWAL WITH PLUS AND CONNERS-4 MHS EDUCATION PORTFOLIO ADD-ON  
DIGITAL ASSESSMENT LIBRARY FOR SCHOOLS - 2903 IEPS

QUOTE/PROFORMA TOTALS	Subtotal	Total Other Charges	Total Tax	Total Due
	USD	USD	USD	USD
	\$56,463.35	\$0.00	\$0.00	\$56,463.35

By placing your order, you hereby agree to the Terms and Conditions which govern your purchase:

<https://www.pearsonassessments.com/footer/terms-of-sale---use.html>

For questions, please visit our support site at

<https://www.pearsonassessments.com/contact-us.html>

3. Consider Approval of T-TESS Appraisers for the 2024-2025 School Year

**ITEMS FOR DISCUSSION AND OR ACTION / REGULAR AGENDA**

**Business Services**

1. Discussion and Consideration of an Order Authorizing the Defeasance and Redemption of Certain of the District's Series 2013 and Series 2023 Bonds, Authorizing the Execution of an Escrow Agreement and Resolving Other Matters Incident and Related Thereto

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AN ORDER authorizing the defeasance and redemption of certain obligations of the Bryan Independent School District; authorizing the execution of an escrow agreement; and resolving other matters incident and related to the defeasance of such obligations

WHEREAS, pursuant to orders passed and adopted by the Board of Trustees (the "Board") of the Bryan Independent School District (the "District"), the following described bonds were duly authorized to be issued, to wit: (1) "Bryan Independent School District Unlimited Tax School Building and Refunding Bonds, Series 2013," dated June 15, 2013 (the "Series 2013 Bonds"), and (2) "Bryan Independent School District Unlimited Tax School Building Bonds, Series 2023," dated August 15, 2023 (the "Series 2023 Bonds" and together with the Series 2013 Bonds, the "Bonds"); and

WHEREAS, the Series 2013 Bonds are currently outstanding in the principal amount of \$990,000 and will mature on February 15 in each of the years 2027 through 2030, and 2033; and

WHEREAS, the Series 2023 Bonds are currently outstanding in the principal amount of \$42,480,000 and mature on February 15 in each of the years 2025 through 2040, 2043 and 2048; and

WHEREAS, in accordance with the provisions of Texas Government Code, Chapter 1207, as amended (the "Act"), the District is authorized and empowered to deposit funds and/or securities directly with the place of payment for the Bonds or other authorized depository, and enter into an escrow or similar agreement with such place of payment for the safekeeping, investment, reinvestment, administration and disbursement of such deposit; and such deposit, when made in accordance with the Act, shall constitute the making of firm banking and financial arrangements for the discharge and full payment of the Bonds; and

WHEREAS, it is in the best interest of the District and its residents to defease and/or redeem the Bonds as herein provided in order to terminate the payment of interest thereon and to reduce the District's aggregate debt service requirements in the years subsequent to the redemption date; now, therefore,

BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE BRYAN INDEPENDENT SCHOOL DISTRICT:

SECTION 1: All or a portion of the Bonds, in an aggregate principal amount not less than \$2,195,443.18 (subject to the amount of funds actually received by the District, but to include such additional amounts due to availability of funds, as hereinafter described), the maturities and principal amounts of which shall be determined by the Superintendent or the Assistant Superintendent of Business Services of the District on the basis of the availability of funds for such purpose on or before June 30, 2025 (the "Funding Deadline"), and which shall be identified in the Escrow Agreement (as defined below) and/or notice of redemption, shall be defeased to their maturity or prior redemption date, as applicable, as set forth in this Section 1. The Board hereby authorizes and directs the Superintendent or the Assistant Superintendent of Business Services of the District to ultimately determine the principal amount of Bonds to be defeased and/or redeemed on the basis of the availability of funds for such purpose by the Funding Deadline. As directed by an Authorized Official (as defined below), the District shall transfer on or before the Funding Deadline, its lawfully available funds to U.S. Bank Trust Company, National Association, or such other entity as determined by the Authorized Official

(the "Escrow Agent"), in an amount sufficient (when combined with investment earnings on such initial deposit) to pay all costs of interest due and owing on the defeased and/or redeemed obligations from the time of such deposit through their maturity or redemption, as applicable, plus the principal amount of the defeased and/or redeemed obligations due and owing at such time of maturity or redemption, as applicable. Upon the making of such deposit, such obligations will be determined to have been defeased and, as a result, discharged and no longer considered outstanding as an obligation of the District in accordance with applicable Texas law.

SECTION 2: In the event the Superintendent or the Assistant Superintendent of Business Services of the District determines to defease the maturities of the Bonds which are subject to redemption, the principal amount of such Bonds shall be called for redemption and shall be redeemed on the earliest optional redemption date that such bonds are callable, or such other date specified by the Superintendent or the Assistant Superintendent of Business Services of the District in the notice(s) of redemption, at the price of par plus accrued interest to the date of redemption, and the Superintendent, Assistant Superintendent of Business Services or other Authorized Official are each hereby authorized and directed to file a copy of this Order with U.S. Bank Trust Company, National Association or its successor or assigns, the paying agent/registrars for the Bonds (the "Paying Agent/Registrar"), in accordance with the redemption provisions applicable to such obligations; such suggested forms of notice of redemption being attached hereto as **Exhibit A-1** and **Exhibit A-2** and incorporated herein by reference as a part of this Order for all purposes. Additionally, if necessary, the Paying Agent/Registrar is hereby authorized and directed to make a lot selection of the Bonds to be redeemed and make arrangements to notify bondholders of such lot selection as soon as possible thereafter. The Superintendent or the Assistant Superintendent of Business Services or other Authorized Official is hereby authorized and directed to transfer lawfully available funds to the Escrow Agent or Paying Agent/Registrar, or their successors or assigns, to accomplish the defeasance and/or redemption of the defeased bonds in accordance with the terms of this Order.

In the event the Bonds are called for redemption, the Superintendent, Assistant Superintendent of Business Services or other Authorized Official is hereby authorized and directed to make all arrangements necessary to notify the holders of the Bonds of the District's decision to redeem such bonds on the date(s) and in the manner herein provided and in accordance with the order(s) authorizing the Bonds.

SECTION 3: The President, Vice President, or Secretary of the Board, the District's Superintendent and the Assistant Superintendent of Business Services of the District (each of the foregoing, an "Authorized Official"), and Bond Counsel to the District, are each authorized to evidence adoption of this Order and to do any and all things necessary or convenient to effect the defeasance and, if applicable, redemption described herein and otherwise give effect to the intent and purpose hereof, including the selection of an escrow agent and verification agent and the execution of the Escrow Agreement.

SECTION 4: The Board delegates to each Authorized Official the authority to execute a special escrow agreement (the "Escrow Agreement") with the Escrow Agent, and, based upon the advice of the District's financial advisor, Specialized Public Finance Inc. (the "Financial Advisor"), deposit money sufficient to pay in full the defeased Bonds at maturity or to the redemption date therefor and/or deposit in trust Government Securities, as defined in the order(s) authorizing the Bonds, which have been certified by the District's Financial Advisor, the Paying Agent/Registrar, an independent certified public accountant or consulting firm, or another qualified third party to mature in such amounts and at such times as will insure the availability, without reinvestment, of sufficient money, together with any moneys deposited

therewith, to pay when due the Bonds on their maturity or redemption date; all of which shall be provided in the Escrow Agreement finalized and executed by the Authorized Official.

SECTION 5: Furthermore, appropriate officials of the District in cooperation with the Escrow Agent are hereby authorized and directed to make the necessary arrangements for the purchase of the escrowed securities referenced in the Escrow Agreement, if any, and the delivery thereof to the Escrow Agent for deposit to the credit of the "SPECIAL 2024 BRYAN INDEPENDENT SCHOOL DISTRICT DEFEASANCE ESCROW FUND" (referred to herein as the "Escrow Fund") or such other designation as provided for in the Escrow Agreement; all as contemplated and provided in the Act, this Order and the Escrow Agreement.

SECTION 6: The Board further hereby authorizes the Authorized Official to select a firm of independent certified public accountants, a consulting firm or another qualified third party (the "Verification Agent") to verify the sufficiency of the deposit to the Escrow Fund to accomplish the defeasance of the defeased bonds, to the extent such appointment is necessary or desired.

SECTION 7: The recitals contained in the preamble hereof are hereby found to be true, and such recitals are hereby made a part of this Order for all purposes and are adopted as a part of the judgement and findings of the Board.

SECTION 8: If any provision of this Order or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this Order and the application of such provision to other persons and circumstances shall nevertheless be valid, and the Board hereby declares that this Order would have been enacted without such invalid provision.

SECTION 9: Though such parties may be identified, and the entry into a particular form of contract may be authorized herein, the Board hereby delegates to the Superintendent and the Assistant Superintendent of Business Services the authority to independently select the counterparty to any agreement with the Escrow Agent, Verification Agent or any other contract that is determined by the Superintendent, the Assistant Superintendent of Business Services, the District's Financial Advisor, or Bond Counsel to be necessary or incidental to carry out the provisions of this Order, as long as each of such contracts has a value of less than the amount referenced in Section 2252.908 of the Texas Government Code (collectively, the "Ancillary Contracts") and meets any applicable statutory requirements; and, as necessary, to execute the Ancillary Contracts on behalf and as the act and deed of the District. The Board has not participated in the selection of any of the business entities which are counterparties to the Ancillary Contracts.

SECTION 10: It is officially found, determined, and declared that the meeting at which this Order is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Order, was given, all as required by Texas Government Code, Chapter 551, as amended.

SECTION 11: This Order shall be in force and effect from and after its passage on the date shown below.

*[remainder of page left blank intentionally]*

PASSED AND ADOPTED, this September 9, 2024.

BRYAN INDEPENDENT SCHOOL DISTRICT

\_\_\_\_\_  
President, Board of Trustees

ATTEST:

\_\_\_\_\_  
Secretary, Board of Trustees

(District Seal)

**EXHIBIT A-1**

CONDITIONAL NOTICE OF REDEMPTION

BRYAN INDEPENDENT SCHOOL DISTRICT  
UNLIMITED TAX \_\_\_\_\_ BONDS  
SERIES 20 \_\_\_\_\_  
Dated \_\_\_\_\_, 20\_\_\_\_  
(CURRENT INTEREST BONDS)

CONDITIONAL NOTICE IS HEREBY GIVEN that [all of] [a portion of] the bonds of the above series maturing on February 15 in each of the years 20\_\_ through 20\_\_, and aggregating in the principal amount of \$\_\_\_\_\_ (the "Bonds"), have been called for redemption on \_\_\_\_\_, 20\_\_ (the "Redemption Date"), at the redemption price of par and accrued interest to the date of redemption (the "Redemption Price"), such bonds being identified as follows:

<u>Year of Maturity</u>	<u>Principal Amount Outstanding (\$)</u>	<u>Principal Amount to be Redeemed (\$)</u>	<u>Principal Amount Remaining (\$)</u>	<u>CUSIP No.</u>
20__				
20__				
20__				

THIS CONDITIONAL NOTICE OF REDEMPTION, and the payment of the principal of and premium, if any, and interest on the bonds (the "Redemption Price") on the Redemption Date, is subject to the receipt of an amount sufficient to pay in full the Redemption Price on the Redemption Date.

IN THE EVENT funds for the payment of the Redemption Price are not received by the Redemption Date, this notice shall be null and void and of no force and effect. Any bonds theretofore delivered for redemption shall be returned to the respective owners thereof, and said bonds shall remain outstanding as though this Conditional Notice of Redemption had not been given. Notice of failure to receive funds and rescission of this redemption shall be given by the paying agent/registrars by first class mail to the registered holders of the obligations.

[A LOT SELECTION has been made and your bond has been selected for redemption.]

Provided such funds are received by the Redemption Date, the above-described bonds shall become due on the Redemption Date, and interest thereon shall cease to accrue from and after the Redemption Date and payment of the Redemption Price shall be paid to the registered owners of the Bonds only upon presentation and surrender thereof to U.S. Bank Trust Company, National Association, 111 Fillmore Avenue East, St. Paul, Minnesota 55107-1402, Attention: Bond Operations.

THIS NOTICE is issued and given pursuant to the terms and conditions prescribed for the redemption of said bonds and pursuant to an order of the Board of Trustees of the Bryan Independent School District.

U.S. BANK TRUST COMPANY, NATIONAL ASSOCIATION  
8 Greenway Plaza, Suite 1100  
Houston, Texas 77046

**EXHIBIT A-2**

CONDITIONAL NOTICE OF REDEMPTION

BRYAN INDEPENDENT SCHOOL DISTRICT  
UNLIMITED TAX SCHOOL BUILDING AND REFUNDING BONDS  
SERIES 2013  
Dated June 15, 2013  
(CAPITAL APPRECIATION BONDS)

CONDITIONAL NOTICE IS HEREBY GIVEN that [all of] [a portion of] the capital appreciation bonds of the above series maturing on February 15, 2028, and aggregating in the principal amount of \$\_\_\_\_\_ and maturity amount of \$\_\_\_\_\_ (the "Bonds"), have been called for redemption on \_\_\_\_\_, 20\_\_ (the "Redemption Date"), at the redemption price of the accreted value thereof as of the date of redemption (the "Redemption Price"), such bonds being identified as follows:

<u>Year of Maturity</u>	<u>Maturity Amount Outstanding (\$)</u>	<u>Accreted Value to be Redeemed (\$)</u>	<u>CUSIP No.</u>
2028	600,000		

THIS CONDITIONAL NOTICE OF REDEMPTION, and the payment of the principal of and premium, if any, and interest on the bonds (the "Redemption Price") on the Redemption Date, is subject to the receipt of an amount sufficient to pay in full the Redemption Price on the Redemption Date.

IN THE EVENT funds for the payment of the Redemption Price are not received by the Redemption Date, this notice shall be null and void and of no force and effect. Any bonds theretofore delivered for redemption shall be returned to the respective owners thereof, and said bonds shall remain outstanding as though this Conditional Notice of Redemption had not been given. Notice of failure to receive funds and rescission of this redemption shall be given by the paying agent/registrar by first class mail to the registered holders of the obligations.

[A LOT SELECTION has been made and your bond has been selected for redemption.]

Provided such funds are received by the Redemption Date, the above-described bonds shall become due on the Redemption Date, and interest thereon shall cease to accrete and compound from and after the Redemption Date and payment of the Redemption Price shall be paid to the registered owners of the Bonds only upon presentation and surrender thereof to U.S. Bank Trust Company, National Association, 111 Fillmore Avenue East, St. Paul, Minnesota 55107-1402, Attention: Bond Operations.

THIS NOTICE is issued and given pursuant to the terms and conditions prescribed for the redemption of said bonds and pursuant to an order of the Board of Trustees of the Bryan Independent School District.

U.S. BANK TRUST COMPANY, NATIONAL ASSOCIATION  
8 Greenway Plaza, Suite 1100  
Houston, Texas 77046

# Bryan Independent School District

*September 9, 2024*



**SPECIALIZED PUBLIC FINANCE INC.**  
FINANCIAL ADVISORY SERVICES

Steven Adams, CFA | Managing Director  
Office 214.373.3911 | Cell 214.608.2293  
steven@spfmuni.com

Paul Jasin | Managing Director  
Office 214.373.3911 | Cell 214.288.7898  
paul@spfmuni.com

# Historical Timeline

## Bond Elections, Refundings, and Prepayments since 2008

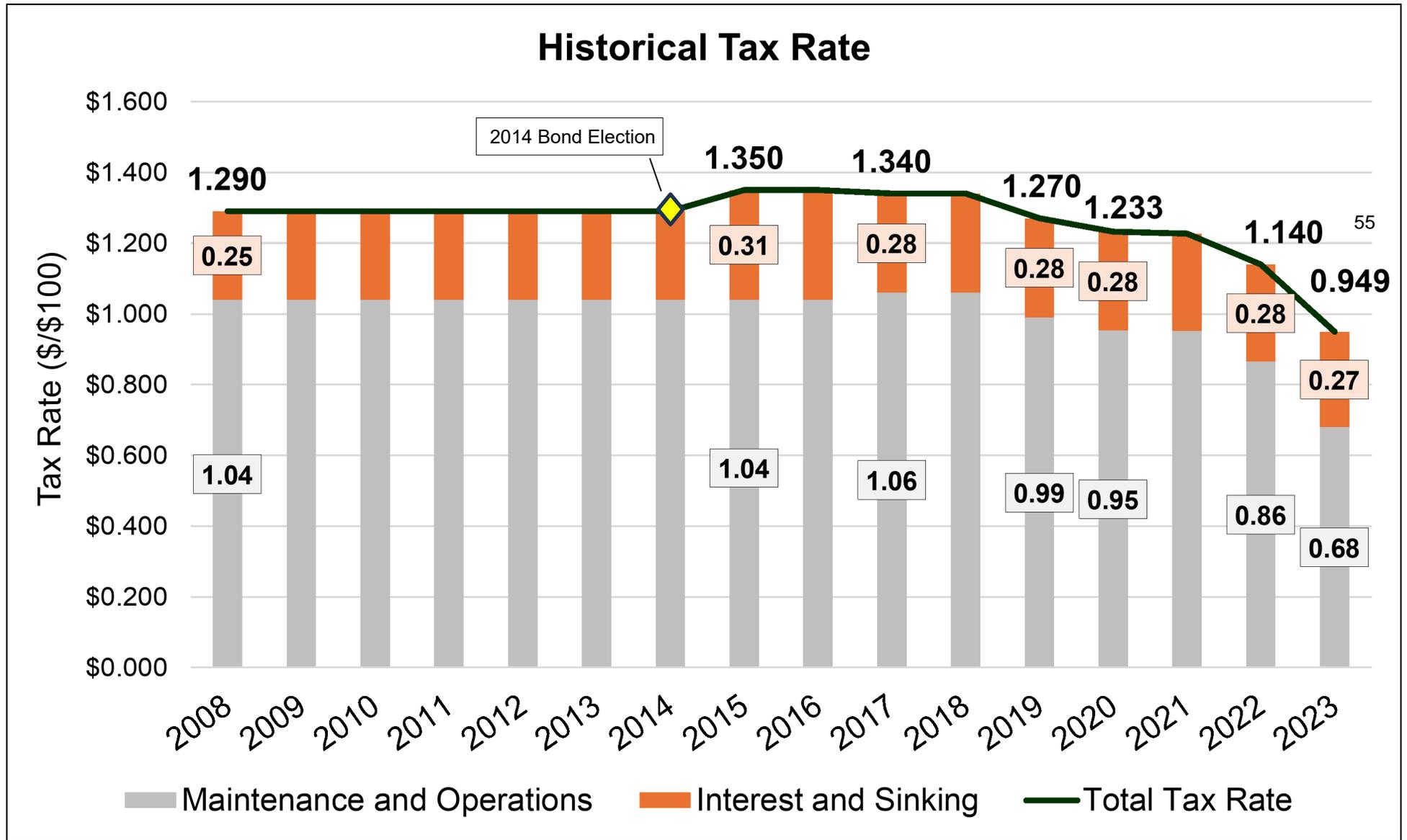
5/10/2008	<b>Bond Election</b> - \$37,500,000 of Bonds
7/08/2009	<b>Issuance</b> of Bonds callable at anytime with penalty
2/1/2012	<b>Prepayment</b> - Avoided \$118,045 of interest
2/15/2013	<b>Prepayment</b> - Avoided \$52,710 of interest
7/30/2013	<b>Refunding</b> - For savings of \$704,926
11/04/2014	<b>Bond Election</b> - \$132,000,000 of Bonds
2/15/2015	<b>Prepayment</b> - Avoided \$247,318* of interest
3/26/2015	<b>Refunding</b> - For savings of \$6,996,821
3/21/2017	<b>Refunding</b> - For savings of \$7,250,648
Fall 2017	<b>TRE Election</b> - Raised M&O Rate by 2 cents; Authorized by voters
2/15/2018	<b>Prepayment</b> - Avoided \$53,130* of interest
3/08/2018	<b>Refunding</b> - For savings of \$5,289,996
2/15/2019	<b>Prepayment</b> - Avoided \$495,000 of interest
5/04/2019	<b>Bond Election</b> - \$12,000,000 of Bonds
11/03/2020	<b>Bond Election</b> - \$175,000,000 of Bonds
2/12/2021	<b>Prepayment</b> - Avoided \$1,541,250 of interest
7/25/2023	<b>Prepayment</b> - Avoided \$881,556 of interest

\* Estimated avoided interest (Series 2009).

- **Total Par Amount of New Bonds Issued: \$356,500,000**
- **Total Gross Savings: \$23,631,399** <sup>54</sup>
  - **Refunding Savings:**  
\$20,242,390
  - **Prepayment Savings:**  
\$3,389,008
  - **Par amount of Bonds Prepaid:**  
\$13,450,000
- **Change in Total Tax Rate: -\$0.341**
  - **2008 Total Tax Rate: \$1.290**
  - **2023 Total Tax Rate: \$0.949**
- **Change in I&S Tax Rate: +\$0.02**
  - **2008 I&S Tax Rate: \$0.25**
  - **2023 I&S Tax Rate: \$0.27**

# Historical Tax Rate

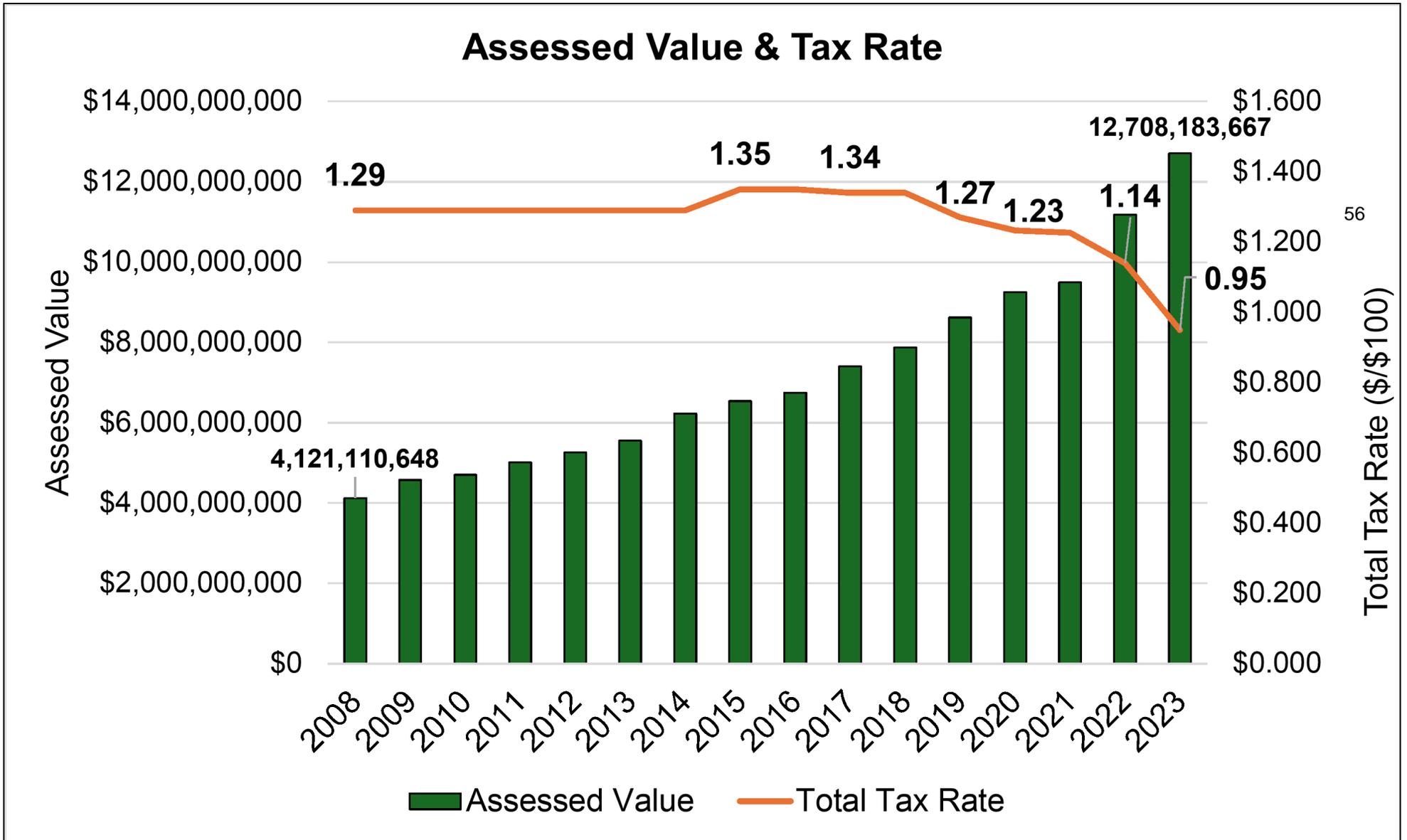
Since 2008



Source: Municipal Advisory Council of Texas

# Historical Assessed Value & Tax Rate

Since 2008



Source: Municipal Advisory Council of Texas

# Using Cash on Hand to Prepay Existing Bonds

## March 2025 Bond Prepayment of Series 2013 & a portion of the Series 2023 Bonds

---

- Bryan Independent School District (the “District”) could manage the I&S tax rate by prepaying a portion of the outstanding bonds.
  - Prepay the remaining \$1,410,000 par amount of the Series 2013 Bonds which are currently callable and carry an interest rate of 4.00% (maturities 2026-2029).
  - Prepay \$805,000 par amount of the Series 2023 Bonds which become callable on February 15, 2033 and carry an interest rate of 4.50%.
    - The prepayment would be placed in an irrevocable escrow until the call date.
- By redeeming a total of \$2,215,000 Bonds, the District could recognize estimated savings (avoided interest cost) of \$937,332 through Fiscal Year 2048.
- The certified FY 2025 freeze-adjusted assessed value for the District is \$12,262,282,310. Including hold harmless and freeze adjusted revenue, the prepayment outlined above would allow the District to maintain a stable I&S Tax Rate.
- If approved, the Bond Prepayment would occur on March 18, 2025.

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# Prepayment Summary

## March 2025 Bond Prepayment of Series 2013 & a portion of the Series 2023 Bonds

- The District would avoid \$937,332 in future interest payments by choosing to prepay the Bonds early.

<b>Prepaid Bonds</b>				
Issue	Maturity	Interest Rate	Amount	Callable
Series 2013	2026 - 2029	4.00%	\$ 1,410,000	Currently Callable @ Par
Series 2023	2047 - 2048	4.50%	\$ 805,000	February 15, 2033 @ Par
			<u>\$ 2,215,000</u>	

<b>Total Sources of Funds</b>	
District Contribution	\$2,195,443
<b>Total Sources</b>	<b>\$2,195,443</b>
<b>Total Uses of Funds</b>	
Closing Costs	\$15,000
Series 2013 Redemption Fund	1,343,139
Series 2023 Escrow Fund	837,304
<b>Total Uses</b>	<b>\$2,195,443</b>

- The closing costs include verification agent and escrow agent fees. By redeeming the remaining Series 2013 Bonds, the District would reduce annual paying agent fees.

<b>Annual Savings - 2025 Prepayment</b>			
CYE 12/31	Existing D/S	Prepayment Amount	Savings
2025	34,313	(2,195,443)	(2,161,131)
2026	284,375	-	225,425
2027	282,875	-	223,925
2028	1,023,275	-	964,325
2029	268,575	-	209,625
2030	95,175	-	36,225
2031	95,175	-	36,225
2032	95,175	-	36,225
2033	95,175	-	36,225
2034	95,175	-	36,225
2035	95,175	-	36,225
2036	95,175	-	36,225
2037	95,175	-	36,225
2038	95,175	-	36,225
2039	95,175	-	36,225
2040	95,175	-	36,225
2041	95,175	-	36,225
2042	95,175	-	36,225
2043	95,175	-	36,225
2044	95,175	-	36,225
2045	95,175	-	36,225
2046	95,175	-	36,225
2047	280,900	-	36,225
2048	1,968,313	-	823,113
	<b>\$ 5,760,600</b>	<b>\$ (2,195,443)</b>	<b>\$ 937,332</b>

# Property Tax Timing

## Tax Year vs. Fiscal Year

- Due to the semi-annual nature, the District transitioning the Fiscal Year End to June 30<sup>th</sup> will shift the annual debt service from a budgetary perspective.
- However, the District will still levy on a Tax Year basis.

Existing Illustrative Semi-Annual Debt Service				Fiscal Year Debt Service		Tax Year Debt Service	
Date	Principal	Interest	Total P+I				
08/15/2024	\$ -	\$ 4,503,214	\$ 4,503,214				
02/15/2025	28,610,000	4,503,214	33,113,214	2025	\$ 37,616,428		
08/15/2025	-	3,880,833	3,880,833			2025	\$ 36,994,046
02/15/2026	15,210,000	3,880,833	19,090,833	2026	22,971,665		
08/15/2026	-	3,623,570	3,623,570			2026	22,714,403
02/15/2027	15,725,000	3,623,570	19,348,570	2027	22,972,140		
08/15/2027	-	3,366,251	3,366,251			2027	22,714,821
02/15/2028	15,670,000	3,936,251	19,606,251	2028	22,972,503		
08/15/2028	-	3,101,201	3,101,201			2028	22,707,453
02/15/2029	13,935,000	3,101,201	17,036,201	2029	20,137,403		
08/15/2029	-	2,863,439	2,863,439			2029	19,899,640
02/15/2030	13,080,000	2,863,439	15,943,439	2030	18,806,878		
08/15/2030	-	2,638,164	2,638,164			2030	18,581,603
02/15/2031	13,545,000	2,638,164	16,183,164	2031	18,821,328		
08/15/2031	-	2,402,739	2,402,739			2031	18,585,903
02/15/2032	10,170,000	2,402,739	12,572,739	2032	14,975,478		
08/15/2032	-	2,216,589	2,216,589			2032	14,789,328
02/15/2033	10,560,000	2,216,589	12,776,589	2033	14,993,178		
08/15/2033	-	2,023,126	2,023,126			2033	14,799,715
02/15/2034	10,930,000	2,023,126	12,953,126	2034	14,976,253		
08/15/2034	-	1,843,536	1,843,536			2034	14,796,662

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# Tax Rate Proforma

## March 2025 Bond Prepayment of Series 2013 & a portion of the Series 2023 Bonds

Including hold harmless and frozen revenues, prepaying the bonds allows the District to maintain a level I&S tax rate in FY 2025.

CYE 12/31	Freeze Adjusted Assessed Valuation <sup>(1)</sup>	Est. Growth	Total Estimated Tax Rate Revenues	Additional Freeze Adjusted Revenues	Additional Hold Harmless Revenues	Total Revenues with Estimated Tax Rate	Existing D/S	Bond Prepayment	Projected Total Net D/S	Est. I&S Tax Rate <sup>(2)</sup>	Change
								Prepayment of Existing Debt			
2024	\$ 11,897,425,327	-	\$ 31,801,818	\$ 3,116,829	\$ 2,746,097	\$ 37,664,743	\$ 35,323,338	\$ -	\$ 35,323,338	\$ 0.270	60
2025	12,262,282,310	3.07%	32,774,430	3,549,190	2,831,558	39,155,177	36,994,046	2,161,131	39,155,177	0.270	(0.000)
2026	12,262,282,310	0.00%	18,311,206	2,327,509	1,850,262	22,488,978	22,714,403	(225,425)	22,488,978	0.151	
2027	12,262,282,310	0.00%	18,303,699	2,336,842	1,850,355	22,490,896	22,714,821	(223,925)	22,490,896	0.151	
2028	12,262,282,310	0.00%	17,667,054	2,276,327	1,799,747	21,743,128	22,707,453	(964,325)	21,743,128	0.146	
2029	12,262,282,310	0.00%	15,981,334	2,112,152	1,596,529	19,690,015	19,899,640	(209,625)	19,690,015	0.132	
2030	12,262,282,310	0.00%	15,037,490	2,015,334	1,492,553	18,545,378	18,581,603	(36,225)	18,545,378	0.124	
2031	12,262,282,310	0.00%	15,034,649	2,022,169	1,492,860	18,549,678	18,585,903	(36,225)	18,549,678	0.124	
2032	12,262,282,310	0.00%	11,950,164	1,670,538	1,132,401	14,753,103	14,789,328	(36,225)	14,753,103	0.098	
2033	12,262,282,310	0.00%	11,954,393	1,675,911	1,133,186	14,763,490	14,799,715	(36,225)	14,763,490	0.098	
2034	12,262,282,310	0.00%	11,947,627	1,679,875	1,132,935	14,760,437	14,796,662	(36,225)	14,760,437	0.098	
2035	12,262,282,310	0.00%	11,942,840	1,684,008	1,132,836	14,759,684	14,795,909	(36,225)	14,759,684	0.098	
2036	12,262,282,310	0.00%	11,935,260	1,687,740	1,132,590	14,755,590	14,791,815	(36,225)	14,755,590	0.098	
2037	12,262,282,310	0.00%	11,937,939	1,692,670	1,133,216	14,763,824	14,800,049	(36,225)	14,763,824	0.098	
2038	12,262,282,310	0.00%	11,934,931	1,696,832	1,133,331	14,765,093	14,801,318	(36,225)	14,765,093	0.098	
2039	12,262,282,310	0.00%	11,923,948	1,699,918	1,132,649	14,756,515	14,792,740	(36,225)	14,756,515	0.098	
2040	12,262,282,310	0.00%	11,922,331	1,704,109	1,132,784	14,759,224	14,795,449	(36,225)	14,759,224	0.098	
2041	12,262,282,310	0.00%	9,869,200	1,438,452	912,545	12,220,197	12,256,422	(36,225)	12,220,197	0.081	
2042	12,262,282,310	0.00%	8,133,423	1,203,557	725,409	10,062,389	10,098,614	(36,225)	10,062,389	0.067	
2043	12,262,282,310	0.00%	6,259,678	938,453	522,399	7,720,530	7,756,755	(36,225)	7,720,530	0.052	
2044	12,262,282,310	0.00%	6,259,714	939,828	522,501	7,722,043	7,758,268	(36,225)	7,722,043	0.052	
2045	12,262,282,310	0.00%	6,257,588	940,872	522,423	7,720,883	7,757,108	(36,225)	7,720,883	0.052	
2046	12,262,282,310	0.00%	6,258,447	942,320	522,590	7,723,358	7,759,583	(36,225)	7,723,358	0.052	
2047	12,262,282,310	0.00%	1,583,157	213,163	130,367	1,926,688	1,962,913	(36,225)	1,926,688	0.013	
2048	12,262,282,310	0.00%	1,098,535	46,665	-	1,145,200	1,968,313	(823,113)	1,145,200	0.009	
								\$ 388,002,165	\$ (937,332)	\$ 387,064,833	

(1) Certified assessed values provided by District. Includes \$100,000 homestead exemption.  
 (2) Est. tax collections rate: 99.00%

# Proposed Timeline

## March 2025 Bond Prepayment of Series 2013 & a portion of the Series 2023 Bonds

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- **September 9<sup>th</sup> - Board Meeting** - The Board will consider the Resolution authorizing a redemption of selected maturities of the outstanding bonds.
  
- **September 29, 2024** - The last day for District to adopt tax rate, or before the 60th day after the date the certified appraisal roll is received by the District, whichever is later.
  
- **January 2024 (If needed)** - Finalize the amount/bonds selected to be called and redeemed.
  
- **February 1, 2025** - Paying/Escrow Agent to send Notice of Redemption to bondholders (minimum of 45 days prior to redemption).
  
- **March 18, 2025** - Redemption Date - The District wires the payoff amount to the Paying Agent for redemption of the bonds.

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2. Consider Approval of a Resolution Setting the Tax Rate for 2024 for the Bryan Independent School District

63

**RESOLUTION SETTING TAX RATE FOR THE  
BRYAN INDEPENDENT SCHOOL DISTRICT  
FOR THE YEAR 2024**

Date: September 9, 2024

BE IT RESOLVED, on this date, we, the Board of Trustees of the Bryan Independent School District, hereby set the tax rate on \$100 valuation for the District for the tax year 2024 at a total tax rate of \$0.9492 to be assessed and collected by the duly specified assessor and collector as follows:

\$0.6769 for the purpose of maintenance and operation, and

\$0.2700 for the purpose of payment of principal and interest on debts.

Such taxes are to be assessed and collected by the tax officials designated by the District.

*The total proposed ad valorem tax rate of \$0.9469 is \$0.0023 less than the 2023 rate.*

For the Maintenance and Operations portion of the tax rate:

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S RATE.

In certification thereof this 9th Day of September 2024.

Signed: \_\_\_\_\_  
President

(SEAL)

Attest: \_\_\_\_\_  
Secretary

**RESOLUTION SETTING TAX RATE FOR THE  
BRYAN INDEPENDENT SCHOOL DISTRICT  
FOR THE YEAR 2024**

Date: September 9, 2024

BE IT RESOLVED, on this date, we, the Board of Trustees of the Bryan Independent School District, hereby set the tax rate on \$100 valuation for the District for the tax year 2024 at a total tax rate of \$0.9492 to be assessed and collected by the duly specified assessor and collector as follows:

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*The total proposed ad valorem tax rate of \$0.9469 is \$0.0023 less than the 2023 rate.*

For the Maintenance and Operations portion of the tax rate:

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S RATE.

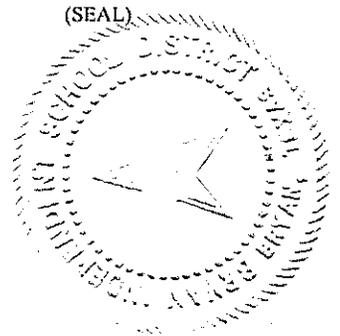
In certification thereof this 9th Day of September 2024.

Signed: \_\_\_\_\_

President

Attest: \_\_\_\_\_

Secretary



**Teaching and Learning**

1. Consider Approval of a Memorandum of Understanding with Texas Workforce Commission and Texas A&M University for a Pre-Kindergarten Partnership

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**Date:** September 5, 2024  
**From:** Jennifer Warren, Executive Director of Special Programs  
**Re:** Agenda Item

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## Background Information

House Bill 2729, passed by the Texas Legislature, establishes a framework for partnerships between public school districts and area childcare facilities to provide pre-kindergarten services. These partnerships aim to expand access to high-quality early childhood education and ensure that more children are prepared for success in school.

Key Points of the Pre-K Partnership under House Bill 2729:

1. Partnership Framework:
  - Public school districts can enter into partnerships with eligible childcare providers, including private childcare centers, Head Start programs, and other early childhood education providers.
  - The partnership allows these providers to offer public Pre-K programs, leveraging the resources and expertise of both public schools and childcare facilities.
2. Eligibility:
  - Childcare facilities must meet specific quality standards, such as being licensed by the Texas Health and Human Services Commission and participating in the Texas Rising Star program or another nationally recognized accreditation system.
  - Providers must comply with state Pre-K guidelines, including curriculum standards, teacher qualifications, and student assessment protocols.
3. Funding:
  - Public school districts receive state funding for eligible Pre-K students enrolled in these partnership programs, similar to funding for Pre-K programs operated directly by the districts.
  - The funding supports the shared costs of providing Pre-K education, including teacher salaries, instructional materials, and facility improvements.
4. Program Benefits:
  - The partnerships aim to increase the availability of Pre-K programs, especially in underserved areas where public schools may not have sufficient capacity.
  - Children benefit from a consistent, high-quality early education experience that aligns with the public school curriculum, fostering smoother transitions to kindergarten.
5. Implementation:
  - School districts and childcare providers collaborate on program design, staffing, and curriculum development to ensure that the partnership meets both state standards and the needs of the local community.
  - Ongoing monitoring and evaluation are required to ensure program quality and effectiveness.
6. Community Impact:

- These partnerships enhance community engagement by involving local childcare providers in the public education system.
- They also support working families by providing more options for affordable, high-quality early childhood education.

Bryan ISD will partner with the Texas Workforce Commission and the Texas A&M University System to engage in a House Bill 2729 partnership with area childcare centers.

### **Administration Recommendation**

I move approval for entering into negotiations for a Memorandum of Understanding (MOU) with area childcare centers to establish a PreK partnership in accordance with House Bill 2729.



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# HOUSE BILL 2729 PRE-KINDERGARTEN PARTNERSHIPS

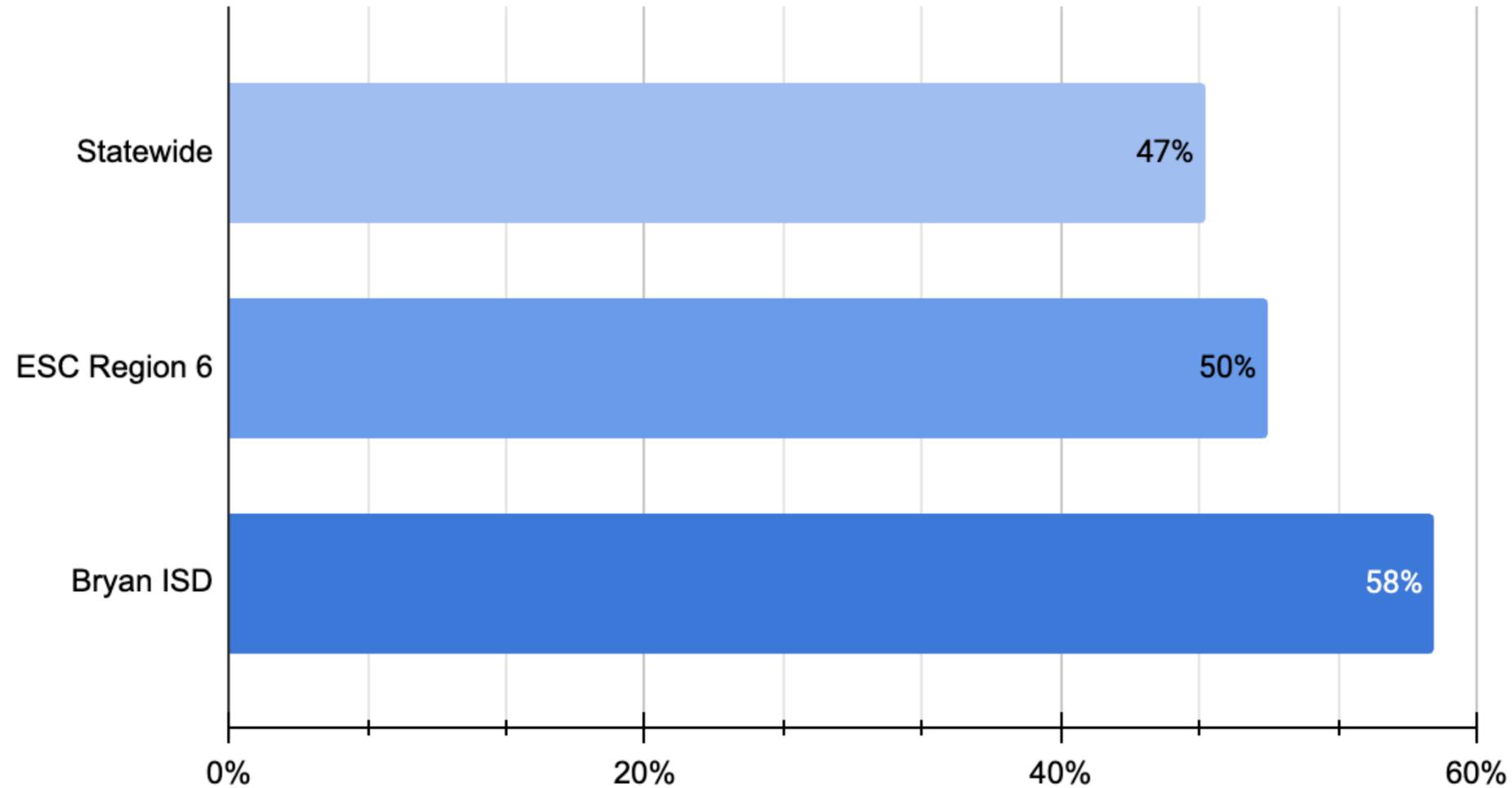
A BRYAN ISD | TWC | TAMUS PARTNERSHIP

## Special Programs Update

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# EARLY CHILDHOOD EDUCATION OUTREACH CAPACITY

Average Percent of Students Kindergarten Ready



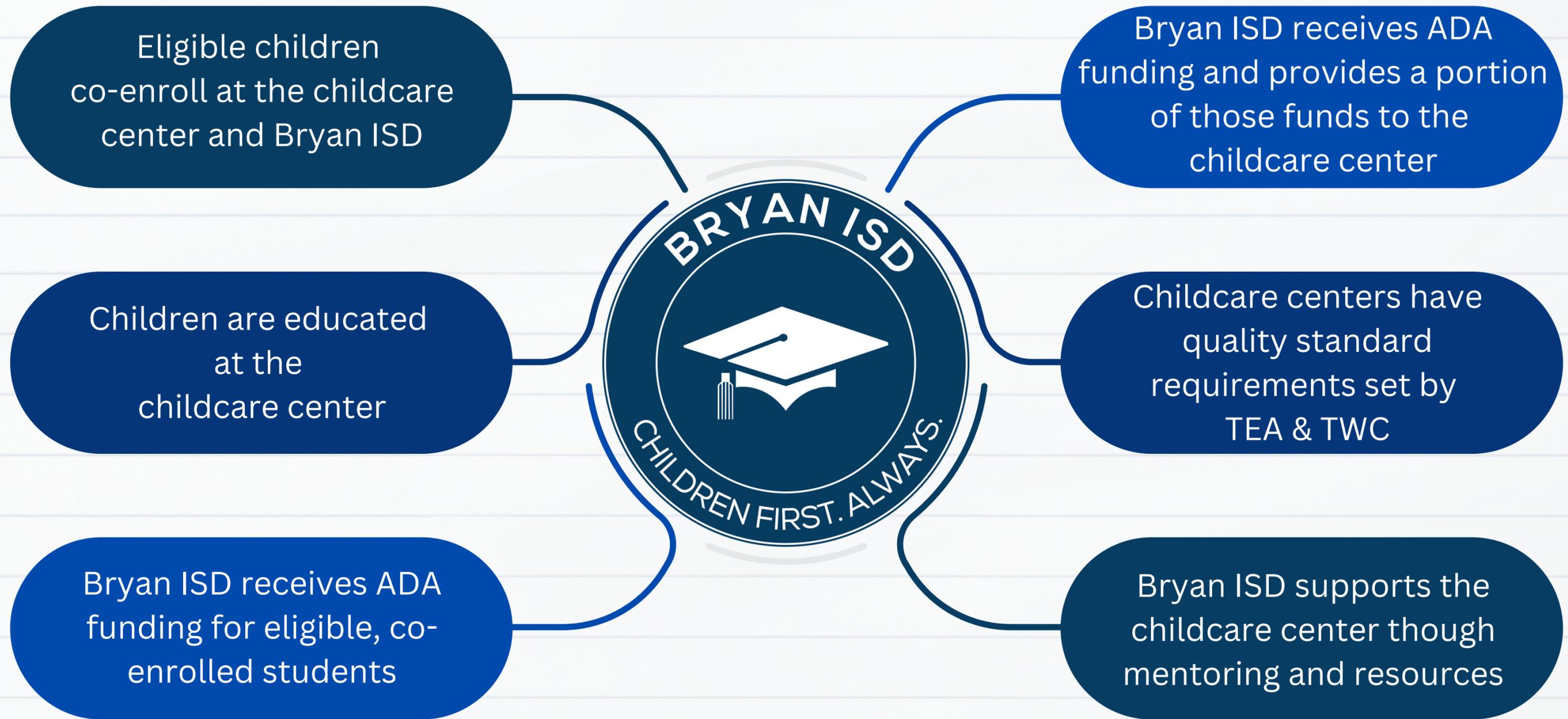
Unenrolled Pre-K Eligible Children in Brazos and Robertson County		
	Texas Rising Star 3- and 4-Star CCS Providers	All CCS Providers
<b>PreK-3</b>	130-135	255-260
<b>PreK-4</b>	100-105	280-285
<b>Total</b>	230-235	440-445

# EARLY CHILDHOOD EDUCATION PARTNERSHIP ENTITIES



# EARLY CHILDHOOD EDUCATION

## FORMAL PRE-K PARTNERSHIPS



# EARLY CHILDHOOD EDUCATION FORMAL PREK 3 PARTNERSHIP SAMPLE SCHEDULE

1.5 hours of care before  
pre-k instruction at the  
child care center  
(full-day rate)

7.5 hours of care after  
pre-k instruction at the  
child care center  
(full-day rate)

Student is  
dropped  
off at the  
child care  
center



6:30 AM

Child Care  
Services

8:00 AM

ADA

11:00 AM

Child Care Services

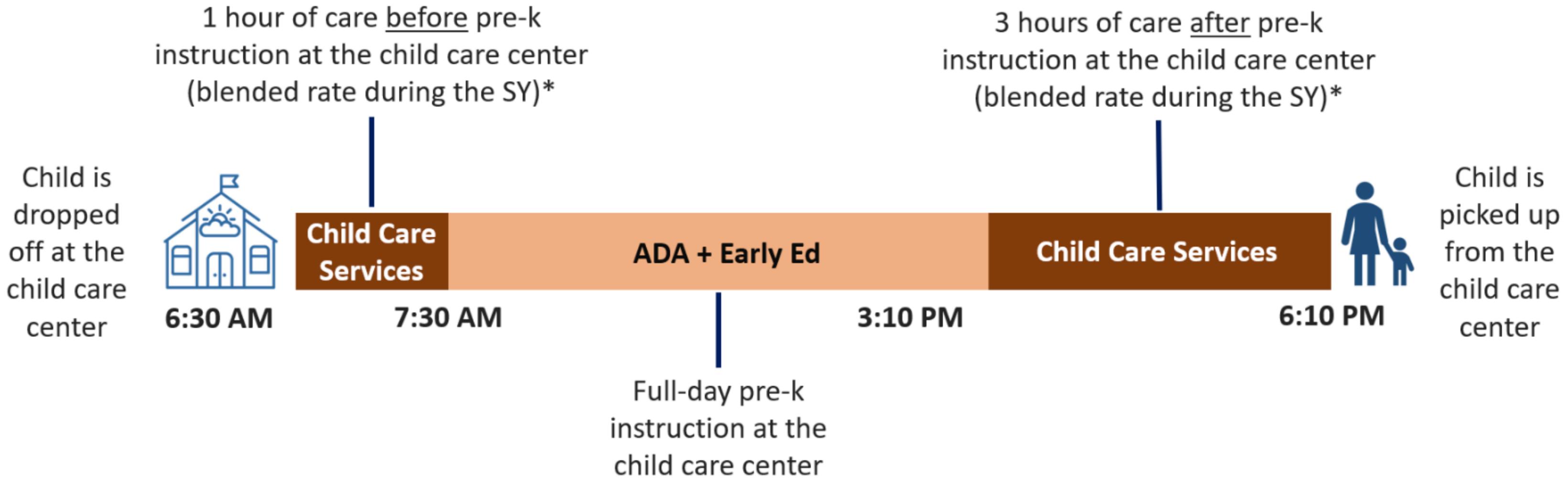
6:30 PM



Student is  
picked up  
from the  
child care  
center

Half-day pre-k  
instruction at the  
child care center

# EARLY CHILDHOOD EDUCATION FORMAL PREK 4 PARTNERSHIP SAMPLE SCHEDULE



# EARLY CHILDHOOD EDUCATION

## FORMAL PREK PARTNERSHIP FUNDING & RESOURCES



# EARLY CHILDHOOD EDUCATION

## BENEFITS OF A FORMAL PRE-K PARTNERSHIP



### Families

- Expanded access to high-quality care and education
- Consistency between school day and before/after care
- Better hours for families
- Support for transition to public school



### Child Care Programs

- Increase and maintain enrollment
- Greater financial stability
- Shared resources and professional learning
- Increased support for children and families



### School District

- Higher enrollment
- Diverse pre-k settings
- Shared school-readiness standards with future students
- Shared resources and professional learning
- Family engagement



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# **HOUSE BILL 2729 PRE-KINDERGARTEN PARTNERSHIPS**

**A BRYAN ISD | TWC | TAMUS PARTNERSHIP**

## **Special Programs Update**

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**Board Governance**

1. Consider Certificates of Unopposed Candidates and Possible Approval of Order of Cancellation of Election

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**ORDER OF CANCELLATION  
ORDEN DE CANCELACIÓN**

The Bryan Independent School District hereby cancels the election scheduled on Tuesday, November 5, 2024, in accordance with Section 2.053(a) of the Texas Election Code. The following candidates have been certified as unopposed and are hereby elected as follows:

El Distrito Escolar Independiente de Bryan por la presente cancela la elección programada para el martes, 5 de noviembre de 2024, de acuerdo con la Sección 2.053(a) del Código Electoral de Texas. Los siguientes candidatos han sido certificados como candidatos sin oposición y por la presente son elegidos de la siguiente manera:

**Candidate (Candidato)**

**Office Sought (Cargo al que presenta candidatura)**

*Ruthie Wilkins Waller*

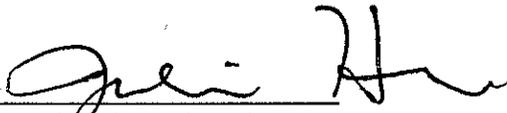
*Single Member District 4*

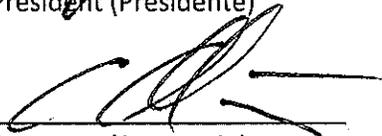
*David Stennis*

*At-Large Place 7*

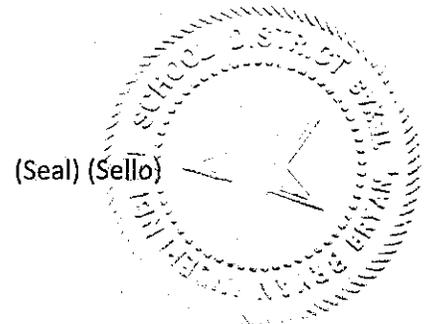
A copy of this order will be posted on Election Day at each polling place that would have been used in the election.

El Día de las Elecciones se publicará una copia de esta orden en todos los sitios de votación que se hubieran utilizado en la elección.

  
\_\_\_\_\_  
President (Presidente)

  
\_\_\_\_\_  
Secretary (Secretario)

*Sept 9, 2024*  
\_\_\_\_\_  
Date of adoption (Fecha de adopción)





CERTIFICATION OF UNOPPOSED CANDIDATES FOR OTHER POLITICAL SUBDIVISIONS (NOT COUNTY)  
CERTIFICACIÓN DE CANDIDATOS SIN OPOSICIÓN PARA OTRAS SUBDIVISIONES POLÍTICAS (NO EL CONDADO)

To: Presiding Officer of Governing Body

Al: Presidente de la entidad gobernante

As the authority responsible for preparing the official ballot, I hereby certify that the following candidates are unopposed for office in the election scheduled for **Tuesday, November 5, 2024.**

Como autoridad a cargo de preparar la boleta de votación oficial, por la presente certifico que los siguientes candidatos no tienen oposición para el cargo en la elección programada para el **martes, 5 de noviembre de 2024.**

List offices and names of candidates:

Lista de cargos y nombres de los candidatos:

Office(s) Cargo(s)

Candidate(s) Candidato(s)

Single Member District 4

Ruthie Wilkins Waller

At-Large Place 7

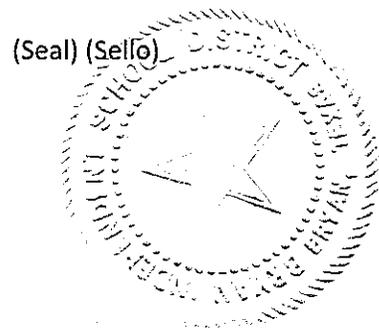
David Stennis

Julie Harlin  
Signature (Firma)

Julie Harlin  
Printed name (Nombre en letra de molde)

Board President  
Title (Puesto)

Sept 9, 2024  
Date of signing (Fecha de firma)



**Closed Session**

1. Discuss Issues Pertaining to Appointment, Employment, Evaluation, Reassignment, Duties, Discipline, or Dismissal of a Public Officer or Employee - Texas Government Code Chapter 551.074
2. Pursuant to Texas Government Code Sections 551.0821, Deliberation Concerning a Public School Student Wherein Personally Identifiable Information will Necessarily be Revealed
3. Pursuant to Texas Government Code Sections 551.071 and 551.087, Consultation with Attorney to Discuss Legal Requirements and Financial Terms of JETI Tax Incentive Program

**Reconvene in Open Session**

**ADJOURN**

In accordance with the Texas Open Meetings Act Subchapters D and E of Chapter 551, Texas Government Code (§551.071 Attorney/Client Consultation, §551.072 Real Estate, §551.073 Contracts for Gifts or Donations, §551.074 Personnel Matters, §551.075 Investments, §551.076 Security Devices, §551.082 Discipline of Student or Employee Complaint, §551.0821 Personally Identifiable Student Information, §551.083 Employee Groups Consultation, §551.084 Exclusion of Hearing Witnesses), the board may enter closed meeting to deliberate any subject authorized by Subchapters listed.