

MCCOOK CITY COUNCIL

REGULAR MEETING

**Tuesday, September 3, 2024
5:30 PM - City Council Chambers**

Roll Call.

Excuse Absences.

Open Meetings Act Announcement.

Invocation - McCook Ministerial Association - Walter Ray, McCook Baptist Church.

Pledge of Allegiance.

Call to Order.

Items.

1. Public Hearings.

A. Public Hearing - FY 2024/2025 Annual Budget.

1. Adjourn the Public Hearing.

Adjournment. **THE REGULAR CITY COUNCIL MEETING WILL START
IMMEDIATELY**

FOLLOWING THE CONCLUSION OF THE BUDGET HEARING

**CITY MANAGER'S REPORT
SEPTEMBER 3, 2024 CITY COUNCIL MEETING**

ITEM: **1.A.** Public Hearing - FY 2024/2025 Annual Budget

BACKGROUND:

Public Hearing - FY 2024/2025 Annual Budget

Each governing body, after the filing of the proposed budget statement, shall each year conduct a public hearing for the purpose of hearing support, opposition, criticism, suggestions, or observations of taxpayers relating to the proposed budget.

**FISCAL
IMPACT:** None.

APPROVALS:



Lea Ann Doak, City Clerk

August 28, 2024



Tera Koetter, Assistant City Manager

August 28, 2024



Nathan A. Schneider, City Manager

August 28, 2024

EXHIBIT #1

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NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 3rd day of September 2024, at 5:30 o'clock P.M., at City Council Chambers for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

2022-2023 Actual Disbursements & Transfers	\$ 25,054,428.00
2023-2024 Actual/Estimated Disbursements & Transfers	\$ 36,520,283.00
2024-2025 Proposed Budget of Disbursements & Transfers	\$ 84,013,804.00
2024-2025 Necessary Cash Reserve	\$ 1,513,023.00
2024-2025 Total Resources Available	\$ 85,526,827.00
Total 2024-2025 Personal & Real Property Tax Requirement	\$ 2,593,593.14
Unused Budget Authority Created For Next Year	\$ 16,850.66

Breakdown of Property Tax:

Personal and Real Property Tax Required for Non-Bond Purposes	\$ 2,593,593.14
Personal and Real Property Tax Required for Bonds	\$ -

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 3rd day of September 2024, at 5:30 o'clock P.M., at City Council Chambers for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2023	2024	Change
Operating Budget	86,529,873.00	84,013,804.00	-3%
Property Tax Request	\$ 1,897,419.33	\$ 2,593,593.14	37%
Valuation	556,731,490	589,452,888	6%
Tax Rate	0.340814	0.440000	29%
Tax Rate if Prior Tax Request was at Current Valuation	0.321895		