

MCCOOK CITY COUNCIL

REGULAR MEETING

**Tuesday, September 5, 2023
5:30 PM - City Council Chambers**

Call to Order and Roll Call.

Excuse Absences.

Open Meetings Act Announcement.

Items.

1. Public Hearings.

A. Public Hearing - FY 2023/2024 Annual Budget.

1. Adjourn the Public Hearing.

Adjournment.

**THE REGULAR CITY COUNCIL MEETING WILL START IMMEDIATELY
FOLLOWING THE CONCLUSION OF THE BUDGET HEARING**

**CITY MANAGER'S REPORT
SEPTEMBER 5, 2023 CITY COUNCIL MEETING**

ITEM: 1.A. Public Hearing - FY 2023/2024 Annual Budget

BACKGROUND:

Public Hearing - FY 2023/2024 Annual Budget

Each governing body, after the filing of the proposed budget statement, shall each year conduct a public hearing for the purpose of hearing support, opposition, criticism, suggestions, or observations of taxpayers relating to the proposed budget.

**FISCAL
IMPACT:** None.

APPROVALS:



Lea Ann Doak, City Clerk

August 29, 2023



Tera Koetter, Assistant City Manager

August 29, 2023



Nathan A. Schneider, City Manager

August 29, 2023

EXHIBIT #1

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McCook
IN
Red Willow County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 5th day of September 2023, at 5:30 o'clock P.M., at City Council Chambers for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

2021-2022 Actual Disbursements & Transfers	\$ 23,766,120.00
2022-2023 Actual/Estimated Disbursements & Transfers	\$ 23,854,173.00
2023-2024 Proposed Budget of Disbursements & Transfers	\$ 83,524,337.00
2023-2024 Necessary Cash Reserve	\$ 3,936,448.00
2023-2024 Total Resources Available	\$ 87,460,785.00
Total 2023-2024 Personal & Real Property Tax Requirement	\$ 1,897,419.33
Unused Budget Authority Created For Next Year	\$ 668,115.08

Breakdown of Property Tax:

Personal and Real Property Tax Required for Non-Bond Purposes	\$ 1,897,419.33
Personal and Real Property Tax Required for Bonds	\$ -

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 5th day of September 2023, at 5:30 o'clock P.M., at City Council Chambers for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2022	2023	Change
Operating Budget	44,568,074.00	83,524,337.00	87%
Property Tax Request	\$ 1,683,260.95	\$ 1,897,419.33	13%
Valuation	493,894,328	556,731,490	13%
Tax Rate	0.340814	0.340814	0%
Tax Rate if Prior Tax Request was at Current Valuation	0.302347		

Publish: August 31, 2023

/s/ Lea Ann Doak, City Clerk

EXHIBIT #2

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