

AGENDA

TEXAS SOUTHERN UNIVERSITY BOARD OF REGENTS Virtual Special Called Meeting

Date: Wednesday, November 9, 2022
Time: 9:00 AM
Place: Virtual Link: <https://tsu-edu.zoom.us/j/81460606762>

Chair: Albert H. Myres
Vice Chair: Marc C. Carter
Second Vice Chair: Pamela A. Medina
Secretary: James M. Benham

I. Call to Order

II. Roll Call

III. Conflict of Interest

IV. Administration and Finance

Presenters: Regent Dr. Mary Evans Sias, Dr. Lesia L. Crumpton-Young, President & Ms. Devi Bala, Vice President for Business/Chief Financial Officer

- A. Request Approval to Renew Financial Advisory Services 3
Action Requested: Approval
- B. Provide Information Update Regarding Assignment of Smith Graham 4
Investment Management Agreement with Loop Capital Asset Management
Action Requested: Information
- C. Provide Information Update of Endowed and Non-Endowed Investment Policies 5
Action Requested: Information

V. Bylaws and Policies

Presenters: Regent Marc C. Carter, Dr. Lesia L. Crumpton-Young, President & Mr. Hao P. Le, General Counsel

- A. Request Approval to Update MAPP Policy 03.08.01 6
Action Requested: Approval

VI. Executive Session

- A. Texas Government Code - Section 551.071 - Consultation with University Attorney(s).

B. Texas Government Code - Section 551.072 - Deliberations concerning Purchase, Lease or Value of Real Property.

C. Texas Government Code - Section 551.073 - Deliberations about Negotiated Contracts for Prospective Gifts or Donations.

D. Texas Government Code - Section 551.074 - Personnel Matters, including Appointment, Evaluation or Dismissal of Personnel.

VII. Reconvene in Open Session to Consider Action on Executive Session Items as Necessary

VIII. Adjourn

**TEXAS SOUTHERN UNIVERSITY
BOARD OF REGENTS AGENDA**

COMMITTEE: Administration and Finance

ITEM: Request Approval to Renew Financial Advisory Services

DATE PREVIOUSLY SUBMITTED:

SUMMARY:

The University seeks to engage Financial Advisor(s) to facilitate impact analyses and modeling across available funding mechanisms for the University. Additionally, they will help to develop innovative solutions to the University's funding requirements in order to achieve the most advantageous financing terms; review and make appropriate recommendations on financing; coordinate with and assist employees and other agents and representatives of the University; and explore options of public-private partnership alternatives for infrastructure and other capital projects.

The Financial Advisor is required to be licensed as required by the U.S. Securities and Exchange Commission (SEC). The University recommends the PFM Group and Hilltop Securities as the University's Financial Advisors.

SUPPORTING DOCUMENTATION: None

FISCAL IMPACT: Services not to exceed \$100,000 per advisor

ACTION REQUESTED: Administration recommends approval of this item

Certification: This proposal and its implementation will not be in violation of any applicable federal, state, or local law or regulation. All approvals/signatures from the President, Chief Financial Officer, and Vice President, and, to the extent applicable, Acting Provost/Senior Vice President have been received through



GENERAL COUNSEL

November 5, 2022

DATE

**TEXAS SOUTHERN UNIVERSITY
BOARD OF REGENTS AGENDA**

COMMITTEE: Administration and Finance

ITEM: Provide Information Update Regarding Assignment of Smith Graham Investment Management Agreement with Loop Capital Asset Management

DATE PREVIOUSLY SUBMITTED: October 13, 2022

SUMMARY:

Approval was granted to ratify the contracts with Smith, Graham & Co. Investment Advisors, L. P. in accordance with the Public Funds Investments Act, Section 2256.003(b) during the February 2022 Board of Regents meeting (BOA0001194). A status update is now being presented to the TSU Board of Regents for informational purposes.

Smith, Graham & Co. Investment Advisors, L. P. will now be merging with Loop Capital Asset Management. (BOA0001333)

The term of the contract renewal is from March 1, 2022 to February 29, 2024.

SUPPORTING DOCUMENTATION: Merger Documentation (Under Separate Cover)
(BOA0001334)

FISCAL IMPACT: No Fiscal Impact

ACTION REQUESTED: Information

Certification: This proposal and its implementation will not be in violation of any applicable federal, state, or local law or regulation. All approvals/signatures from the President, Chief Financial Officer, and Vice President, and, to the extent applicable, Acting Provost/Senior Vice President have been received through the Legal Management System, including the fiscal note shown above detailing the true and actual positive or negative fiscal effect that implementation of this proposal will achieve.



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**TEXAS SOUTHERN UNIVERSITY
BOARD OF REGENTS AGENDA**

COMMITTEE: Administration and Finance

ITEM: Provide Information Update of Endowed and Non-Endowed Investment Policies

DATE PREVIOUSLY SUBMITTED: October 13, 2022

SUMMARY:

The endowed policy relates to the management of the Texas Southern University ("TSU") endowment. The non-endowed policy is related to the TSU funds governed by the Public Funds Investment Act. Changes to the endowed and non-endowed investment policies were recommended by the University's investment consultant based on current best practices and current and future market conditions (BOA0001272).

SUPPORTING DOCUMENTATION: TSU Endowment Investment Policy and TSU Investment Policy (Under Separate Cover)
(BOA0001335)

FISCAL IMPACT: No Fiscal Impact

ACTION REQUESTED: Information

Certification: This proposal and its implementation will not be in violation of any applicable federal, state, or local law or regulation. All approvals/signatures from the President, Chief Financial Officer, and Vice President, and, to the extent applicable, Acting Provost/Senior Vice President have been received through the Legal Management System, including the fiscal note shown above detailing the true and actual positive or negative fiscal effect that implementation of this proposal will achieve.



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**TEXAS SOUTHERN UNIVERSITY
BOARD OF REGENTS AGENDA**

COMMITTEE: Bylaws and Policies (Ad Hoc)

ITEM: Request Approval to Update MAPP Policy 03.08.01

DATE PREVIOUSLY SUBMITTED:

SUMMARY:

Pursuant to the Texas Education Code, Section 54.007, state universities can extend credit to students without consideration of credit history or ability to repay. The write-off is for financial reporting purposes and will reduce the University's gross receivable and allowance for doubtful account balances but will not affect the net accounts receivable balance.

Additionally, the detail records of the debts will be maintained as well as the pursuit to collect on the balance. Students with unpaid debt will be unable to enroll for additional courses or obtain copied of degrees and transcripts.

SUPPORTING DOCUMENTATION: Student Accounts Receivable MAPP Policy 03.08.01 (Under Separate Cover)

FISCAL IMPACT: N/A

ACTION REQUESTED: Administration recommends approval of this item

Certification: This proposal and its implementation will not be in violation of any applicable federal, state, or local law or regulation. All approvals/signatures from the President, Chief Financial Officer, and Vice President, and, to the extent applicable, Acting Provost/Senior Vice President have been received through the Legal Management System, including the fiscal note shown above detailing the true and actual positive or negative fiscal effect that implementation of this proposal will achieve.



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