

**Madison Board of Education, Madison District #1**

Special hearing to set the final tax asking  
Monday, September 12, 2022 Immediately following the Budget Hearing  
Middle School/High School Conference Room  
700 South Kent St.  
Madison, NE 68748-0450

*The sequence of items on the agenda is provided as a courtesy. The board reserves the right to consider items in any sequence deemed appropriate. Therefore, visitors are encouraged to attend the meeting from the beginning.*

1. Call the final tax request hearing to order
  - 1.1. Roll Call
  - 1.2. Open Meetings Act
2. Special hearing to review the final tax request for the 2022-23 school year.
3. Receive public comment on the final tax request
4. Close the final tax request hearing

*The board reserves the right to enter executive session if it deems it necessary to prevent needless injury to a staff member's reputation or for the protection of the public interest.*

## Notice of Special Hearing To Set Final Tax Request

Madison Public Schools (590001) in Madison Public Schools County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 12th day of September 2022 at immediately following the Budget Hearing around 6:45 o'clock PM, at Madison Public Schools MS/HS conference room for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2021-2022	2022-2023	Change
Property Valuations	801,834,558	823,112,445	2.65%

### 2021-2022 Budget Information

Fund	2021-2022 Operating Budget	2021-2022 Property Tax Request	2021 Tax Rate	Property Tax Rate (2021-2022 Request Divided By 2022 Valuation)	2022-2023 Operating Budget	2022-2023 Proposed Property Tax Request	Proposed 2022 Tax Rate	Change in Tax Rate	Change in Operating Budget
<b>General Fund</b>	9,831,570.00	6,205,730.00	0.773941	0.753935	10,337,000.00	6,401,010.00	0.777659	0%	5%
<b>Bond Fund(s) K - 12</b>	461,529.00	207,071.00	0.025825	0.025157	511,451.00	207,071.00	0.025157	-3%	11%
<b>Special Building Fund</b>	2,502,932.00	1,121,212.00	0.139831	0.136216	6,125,689.00	1,121,212.00	0.136216	-3%	145%
<b>Qualified Capital Purpose Undertaking Fund K - 12</b>	591,134.00	45,555.00	0.005681	0.005534	643,970.00	45,455.00	0.005522	-3%	9%
<b>Total</b>	13,387,165.00	7,579,568.00	0.945278	0.920842	17,618,110.00	7,774,748.00	0.944554	0%	32%

### 2022-2023 Budget Information

**2022-2023 ALLOWABLE GROWTH PERCENTAGE COMPUTATION FORM**

**CALCULATION OF ALLOWABLE GROWTH PERCENTAGE**

**Prior Year Total Property Tax Request** (1) \$ 7,579,468.00  
*(Total Personal and Real Property Tax Required from prior year budget - Cover Page)*

**Base Limitation Percentage Increase (2%)** 2.00 % (2)

**Real Growth Percentage Increase**  

$$\frac{4,380,098.00}{2022 \text{ Real Growth Value per Assessor}} \div \frac{754,803,777.00}{\text{Prior Year Total Real Property Valuation per Assessor}} = \underline{0.58} \% (3)$$

*Note: Real Growth Value per Assessor for purposes of the Property Tax Request Act (§77-1631) is different than the growth value for purposes of the Lid on Restricted Funds (§13-518). The County Assessor must provide you with separate growth amounts.*

**Total Allowable Growth Percentage Increase (Line 2 + Line 3)** (4) 2.58 %

**Allowable Dollar Amount of Increase to Property Tax Request (Line 1 x Line 4)** (5) \$ 195,550.27

**TOTAL BASE PROPERTY TAX REQUEST AUTHORITY (Line 1 + Line 5)** (6) \$ 7,775,018.27

**ACTUAL PROPERTY TAX REQUEST**

**2022-2023 ACTUAL Total Property Tax Request** (7) \$ 7,774,748.00  
*(Total Personal and Real Property Tax Required from Cover Page)*

**Property Tax Request is within allowable growth percentage. Political subdivision is NOT required to complete postcard notification requirements, or participate in the joint public hearing.**

If line (7) is **greater than** line (6), your political subdivision **is required** to participate in the joint public hearing, and complete the postcard notification requirements of §77-1633. You must provide your proposed property tax request and telephone number to the County Clerk by September 5th. You are not required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632. The joint public hearing is completed in lieu of this hearing.

If line (7) is **less than** line (6), your political subdivision **is not required** to participate in the joint public hearing, or complete the postcard notification requirements of §77-1633. You are required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632.

**RESOLUTION SETTING THE PROPERTY TAX REQUEST**

**RESOLUTION NO. \_\_\_\_\_**

WHEREAS, Nebraska Revised Statute 77-1632 and 77-1633 provides that the Governing Body of Madison Public Schools passes by a majority vote a resolution or ordinance setting the tax request; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request;

NOW, THEREFORE, the Governing Body of Madison Public Schools resolves that:

1. The 2022-2023 property tax request be set at:

General Fund:	\$	6,401,010.00
Bond Fund:	\$	207,071.00
Special Building Fund:	\$	1,121,212.00
Qualified Capital Purpose	\$	45,455.00
Undertaking Fund:		

2. The total assessed value of property differs from last year's total assessed value by 2.65 percent.

3. The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property would be 0.920842 per \$100 of assessed value.

4. Madison Public Schools proposes to adopt a property tax request that will cause its tax rate to be 0.944554 per \$100 of assessed value.

5. Based on the proposed property tax request and changes in other revenue, the total operating budget of Madison Public Schools will increase (or decrease) last year's budget by 31.6 percent.

6. A copy of this resolution be certified and forwarded to the County Clerk on or before October 15, 2022.

Motion by \_\_\_\_\_, seconded by \_\_\_\_\_ to adopt Resolution # \_\_\_\_\_.

Voting yes were:

Voting no were:

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 2022