**ACKNOWLEDGEMENT OF RECEIPT OF NOTICE OF MEETING
OF THE MAYOR AND CITY COUNCIL OF
THE CITY OF DAVID CITY, NEBRASKA**

The undersigned members of the governing body of the City of David City, Nebraska, hereby acknowledge receipt of advance notice of a regular meeting of said body and the agenda for such meeting to be held at _7:00_ o'clock p.m. on the **9th day of September**, in the **meeting room of the City Office, 490 "E" Street, David City, Nebraska**. The Mayor and City Council reserve the right to enter into a closed session at any time during the meeting, in accordance with the Nebraska Open Meetings Act, even though the closed session may not be stated on the agenda.

This agenda for public inspection is available on our website at www.davidcityne.com and may be modified up to twenty-four hours prior to the opening of the meeting.

Dated this .

AGENDA AS FOLLOWS:

1. Roll Call;
2. Pledge of Allegiance;
3. Inform the Public about the location of the Open Meetings Act and the Citizens Participation Rules;
4. Public Hearing and Budget Summary for the purpose of hearing support, opposition, criticism, suggestions, or observations of taxpayers relating to the proposed budget for the Fiscal Year 2026 - 2027;
5. Adjourn;

Mayor Jessica J. Miller	Council President Bruce L. Meysenburg
Council Member Jeremy W. Abel	Council Member James L. Angell
Council Member Rick L. Holland	Council Member Kevin E. Woita
Council Member Keith A. Marvin	City Clerk – Treasurer Lori M. Matchett

SMEJKAL
& ELM, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
KNOWLEDGE ROOTED IN EXPERIENCE

CLIENT'S COPY

To the Mayor and City Council of
City of David City
David City, Nebraska

Management is responsible for the accompanying budget of City of David City in Butler County, Nebraska as of September 30, 2027 and for the fiscal year then ending and the related summaries of significant assumptions, included in the accompanying prescribed form in accordance with the requirements of the Nebraska Auditor of Public Accounts and the American Institute of Certified Public Accountants (AICPA). Management is also responsible for the accompanying historical statements of cash receipts and disbursements of City of David City in Butler County, Nebraska as of September 30, 2026 and 2025 and for the fiscal years then ended, included in the accompanying prescribed form in accordance with the requirements of the Nebraska Auditor of Public Accounts and the AICPA. We have performed compilation engagements with respect to the budget and historical statements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not examine, audit, or review the budget or the historical statements included in the accompanying prescribed form, nor were we required to perform any procedures to verify the accuracy or the completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on the budget or the historical statements included in the accompanying prescribed form.

Management has elected to omit substantially all the disclosures required by guidelines for the presentation of a budget established by the AICPA other than those related to the significant assumptions. If the omitted disclosures were included in the budget, they might influence the user's conclusions about the City's budgeted information for the budget period. Accordingly, the budget is not designed for those who are not informed about such matters.

Management has elected to omit substantially all the disclosures required by guidelines for the presentation of the historical statements of cash receipts and disbursements established by the AICPA. If the omitted disclosures were included in the historical statements, they might influence the user's conclusions about the City's assets, liabilities, equity, receipts, and disbursements as of September 30, 2026 and 2025, and for the fiscal years then ended. Accordingly, the historical statements are not designed for those who are not informed about such matters.

The budgeted results may not be achieved as there will usually be differences between the budgeted and actual results, because events and circumstances frequently do not occur as expected, and these differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

The budget and historical statements of cash receipts and disbursements included in the accompanying prescribed form are presented in accordance with the requirements of the Nebraska Auditor of Public Accounts, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America, and may not be suitable for another purpose.

This report is intended solely for the information and use of City of David City in Butler County, Nebraska, the Nebraska State Auditor of Public Accounts, and the clerk of Butler County, Nebraska, and is not intended to be and should not be used by anyone other than these specified parties.

We are not independent with respect to City of David City in Butler County, Nebraska.

Smejkal & Elm, P.C.

SMEJKAL & ELM, P.C.
Certified Public Accountants

Columbus, Nebraska
September 2, 2026

Phone: (402) 564-1366
Fax: (402) 564-1360
PO Box 280 • 3403 27th St, Columbus, NE 68601
gotcpas.com

2026-2027
STATE OF NEBRASKA
CITY/VILLAGE BUDGET FORM

City of David City
TO THE COUNTY BOARD AND COUNTY CLERK OF
Butler County

This budget is for the Period October 1, 2026 through September 30, 2027

Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:

The following **PERSONAL AND REAL PROPERTY TAX** is requested for the ensuing year:

1,273,713.12	Property Taxes for Non-Bond Purposes
	Principal and Interest on Bonds
1,273,713.12	**Total Personal and Real Property Tax Required**

Projected Outstanding Bonded Indebtedness as of October 1, 2026
(As of the Beginning of the Budget Year)

Principal	37,487,319.00
Interest	6,131,417.00
Total Bonded Indebtedness	43,618,736.00

275,673,481.00	**Total Certified Valuation (All Counties)**

*(Certification of Valuation(s) from County Assessor **MUST** be attached)*

County Clerk's Use ONLY

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2025 through June 30, 2026?

[X] YES [ ] NO

*If **YES**, Please submit Interlocal Agreement Report by September 30th.*

Report of Trade Names, Corporate Names & Business Names

Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2025 through June 30, 2026?

[ ] YES [X] NO

*If **YES**, Please submit Trade Name Report by September 30th.*

APA Contact Information

Auditor of Public Accounts
PO Box 98917
Lincoln, NE 68509
Telephone: (402) 471-2111 **FAX:** (402) 471-3301
Website: auditors.nebraska.gov
Questions - E-Mail: Jeff.Schreier@nebraska.gov

Submission Information

Budget Due by 9-30-2026

Submit budget to:

1. Auditor of Public Accounts -Electronically on Website or Mail
2. County Board (SEC. 13-508), C/O County Clerk

City of David City in Butler County

Line No.	Beginning Balances, Receipts, & Transfers	Actual 2024 - 2025 (Column 1)	Actual/Estimated 2025 - 2026 (Column 2)	**Adopted Budget 2026 - 2027** (Column 3)
1	Net Cash Balance	6,115,197.00	7,129,144.00	7,399,990.95
2	Investments	4,277,269.00	1,606,393.00	1,650,000.00
3	County Treasurer's Balance	59,716.00	52,811.00	53,000.00
4	Beginning Balance Proprietary Function Funds **(Only If Page 6 is Used)**			-
5	**Subtotal of Beginning Balances (Lines 1 thru 4)**	**10,452,182.00**	**8,788,348.00**	**9,102,990.95**
6	Personal and Real Property Taxes **(Columns 1 and 2 - See Preparation Guidelines)**	1,138,752.00	1,095,000.00	1,260,976.00
7	Federal Receipts	-	49,000.00	850,000.00
8	State Receipts: Motor Vehicle Pro-Rate	2,209.00	2,256.00	1,950.00
9				
10	State Receipts: Highway Allocation and Incentives	471,820.00	438,260.00	471,659.00
11	State Receipts: Motor Vehicle Fee	31,742.00	32,057.00	22,000.00
12	State Receipts: State Aid	1,571.00	1,375.00	
13	State Receipts: Municipal Equalization Aid	244,498.00	270,298.00	302,561.00
14	State Receipts: Other	-	-	-
15	State Receipts: Property Tax Credit	-	-	
16	Local Receipts: Nameplate Capacity Tax	-	-	-
17	Local Receipts: Motor Vehicle Tax	75,034.00	79,895.95	77,000.00
18	Local Receipts: Local Option Sales Tax	2,896,841.00	1,593,201.00	1,600,000.00
19	Local Receipts: In Lieu of Tax	136,736.00	126,000.00	130,000.00
20	Local Receipts: Other	32,971,060.00	20,935,828.00	25,530,863.05
21	Transfers In of Surplus Fees			
22	Transfers In Other Than Surplus Fees	1,068,659.00		
23	Proprietary Function Funds **(Only if Page 6 is Used)**			-
24	**Total Resources Available (Lines 5 thru 23)**	**49,491,104.00**	**33,411,518.95**	**39,350,000.00**
25	**Total Disbursements & Transfers (Line 22, Pg 3, 4 & 5)**	**40,702,756.00**	**24,308,528.00**	**34,820,525.00**
26	**Balance Forward/Cash Reserve (Line 24 MINUS Line 25)**	**8,788,348.00**	**9,102,990.95**	**4,529,475.00**
27	Cash Reserve Percentage			24%

PROPERTY TAX RECAP	Tax from Line 6	1,260,976.00
	County Treasurer Commission - 1% of Total Taxes Collected	12,737.12
	Total Property Tax Requirement	1,273,713.12

City of David City in Butler County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your municipality needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:

	Expected Levy **	Property Tax Request
General Fund	0.462037	$ 1,273,713.12
Bond Fund	0.000000	$ -
________ Fund	0.000000	
________ Fund	0.000000	
________ Fund	0.000000	
Total Tax Request		$ 1,273,713.12 *

* This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page 1.

**** County must independently verify levy calculations before County Board approves final levies pursuant to Neb. Rev. Stat. §77-1601. Calculations shown here are intended to assist only - it is not to be used for official levy setting purposes.**

Levy Formula: Property Tax Request / Taxable Valuation * 100
(levies are expressed per $100 of taxable valuation)

Cash Reserve Funds

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

Special Reserve Fund Name	Amount
Total Special Reserve Funds	$ -
Total Cash Reserve	$ 4,529,475.00
Remaining Cash Reserve	$ 4,529,475.00
Remaining Cash Reserve %	24%

Documentation of Transfers of Surplus Fees:

(Only complete if Transfers of Surplus Fees Were Budgeted)

Please explain where the monies will be transferred from, where the monies will be transferred to, and the reason for the transfer.

Transfer From: Transfer To:

Amount:

Reason:

Transfer From: Transfer To:

Amount:

Reason:

Transfer From: Transfer To:

Amount:

Reason:

City of David City in Butler County

Line No.	2026-2027 ADOPTED BUDGET Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	555,650.00		4,000.00				559,650.00
3	Public Safety - Police	905,500.00						905,500.00
3a	Public Safety - Fire							
4	Public Safety - Other							-
5	Public Works - Streets	1,475,850.00	1,053,703.00		430,516.00			2,960,069.00
6	Public Works - Other							-
7	Public Health and Social Services							-
8	Culture and Recreation	1,301,080.00	316,150.00	9,000.00				1,626,230.00
9	Community Development	155,000.00	700,000.00		821,000.00			1,676,000.00
10	Miscellaneous							-
11	Business-Type Activities:							
12	Airport							-
13	Nursing Home							-
14	Hospital							-
15	Electric Utility	9,197,165.00	1,650,000.00		154,125.00			11,001,290.00
16	Solid Waste							-
17	Transportation							-
18	Wastewater	1,105,350.00	6,625,000.00	2,000.00	529,152.00			8,261,502.00
19	Water	1,944,700.00	5,550,000.00	20,000.00	315,584.00			7,830,284.00
20	Other							-
21	Proprietary Function Funds **(Page 6)**					-		-
22	**Total Disbursements & Transfers (Lns 2 thru 21)**	16,640,295.00	15,894,853.00	35,000.00	2,250,377.00	-	-	34,820,525.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
(E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.
(F) **Transfers** should include Transfers and Transfers of Surplus Fees

City of David City in Butler County

Line No.	2025-2026 ACTUAL/ESTIMATED Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	505,304.00		3,300.00				508,604.00
3	Public Safety - Police	799,020.00						799,020.00
3a	Public Safety - Fire							-
4	Public Safety - Other							-
5	Public Works - Streets	3,138,054.00	340,000.00	130,000.00	306,046.00			3,914,100.00
6	Public Works - Other							-
7	Public Health and Social Services							-
8	Culture and Recreation	908,367.00	1,233,000.00	3,500.00				2,144,867.00
9	Community Development	161,376.00			789,500.00			950,876.00
10	Miscellaneous							-
11	Business-Type Activities:							
12	Airport							-
13	Nursing Home							-
14	Hospital							-
15	Electric Utility	7,469,203.00	535,000.00					8,004,203.00
16	Solid Waste							-
17	Transportation							-
18	Wastewater	829,922.00	4,361,909.00		234,405.00			5,426,236.00
19	Water	1,574,279.00	825,949.00		160,394.00			2,560,622.00
20	Other							-
21	Proprietary Function Funds							-
22	**Total Disbursements & Transfers** (Ln 2 thru 21)	15,385,525.00	7,295,858.00	136,800.00	1,490,345.00	-	-	24,308,528.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
(E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.
(F) **Transfers** should include Transfers and Transfers of Surplus Fees

City of David City in Butler County

Line No.	2024-2025 ACTUAL Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	523,827.00		2,735.00			1,068,659.00	1,595,221.00
3	Public Safety - Police	749,282.00	3,085.00					752,367.00
3a	Public Safety - Fire							-
4	Public Safety - Other							-
5	Public Works - Streets	1,211,176.00	323,691.00					1,534,867.00
6	Public Works - Other							-
7	Public Health and Social Services							-
8	Culture and Recreation	865,925.00		296,272.00				1,162,197.00
9	Community Development	1,009,408.00		10,000.00	5,026,363.00			6,045,771.00
10	Miscellaneous							-
11	Business-Type Activities:							
12	Airport							-
13	Nursing Home							-
14	Hospital							-
15	Electric Utility	4,449,452.00	3,632,872.00	449,798.00				8,532,122.00
16	Solid Waste							-
17	Transportation							-
18	Wastewater	1,314,202.00	12,377,256.00	61,071.00				13,752,529.00
19	Water	2,471,054.00	4,579,300.00	277,328.00				7,327,682.00
20	Other							-
21	Proprietary Function Funds							-
22	**Total Disbursements & Transfers** (Ln 2 thru 21)	12,594,326.00	20,916,204.00	1,097,204.00	5,026,363.00	-	1,068,659.00	40,702,756.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.
(F) **Transfers** should include Transfers and Transfers of Surplus Fees

City of David City in Butler County

2026-2027 SUMMARY OF PROPRIETARY FUNCTION FUNDS

NOTE: COMPLETE THIS PAGE ONLY IF A SEPARATE PROPRIETARY FUNCTION FUND BUDGET IS FILED WITH THE CLERK OF THE MUNICIPALITY.

THIS SPACE FOR USE OF PROPRIETARY FUNCTION FUNDS ONLY

Funds (List)	Beginning Balance	Total Budget of Receipts	Total Budget of Disbursements	Cash Reserve
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
TOTAL	-	-	-	-
	(Forward to Page 2, Line 4)	(Forward to Page 2, Line 23)	(Forward to Page 3, Line 21)	

NOTE: State Statute Section 13-504 requires a uniform summary of the proposed budget statement including each proprietary function fund included in a separate proprietary budget statement prepared pursuant to the Municipal Proprietary Function Act. Proprietary function shall mean a water supply or distribution utility, a waste-water collection or treatment utility, an electric generation, transmission, or distribution utility, a gas supply, transmission, or distribution utility, an integrated solid waste management collection, disposal, or handling utility, or a hospital or a nursing home owned by a municipality.

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME	**City of David City**
ADDRESS	**PO Box 191**
CITY & ZIP CODE	**David City 68632-0191**
TELEPHONE	**402-367-3135**
WEBSITE	**www.davidcityne.com**

	BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
NAME	Bruce Meysenburg	Lori Matchett	Adam Elm, CPA
TITLE /FIRM NAME	Chairperson	Clerk	Smejkal & Elm, P.C.
TELEPHONE	402-954-8676	402-367-3135	402-564-1366
EMAIL ADDRESS	bmeysenburg@davidcityne.com	cityclerk@davidcityne.gov	adam@gotcpas.com

For Questions on this form, who should we contact (please √ one): Contact will be via email if supplied.

- [ ] Board Chairperson
- [X] Clerk / Treasurer / Superintendent / Other
- [ ] Preparer

City of David City

2026-2027 PROPERTY TAX REQUEST AUTHORITY COMPUTATION FORM

Calculation of Preliminary Property Tax Request Authority

2025-2026 Total Property Tax Request *(from prior year budget - Cover Page submitted to the State Auditor)*	(1)	$ 1,143,883.97		
Less: Prior Year Exceptions Utilized				
Approved Bonds *(prior year line 16)*	(2)	-		
Emergency Response *(prior year line 17)*	(3)	-		
Public Safety Services *(prior year line 18)*	(4)	-		
County Attorneys *(prior year line 19)*	(5)	-		
County Public Defenders *(prior year line 20)*	(6)	-		
Response to Public Safety Threat *(prior year line 21)*	(7)	-		
Public Safety Interlocal Agreements *(prior year line 22)*	(8)	-		
Voter Approved Increase *(prior year line 23)*	(9)	-		
	(10)	-		
TOTAL Prior Year Exceptions Utilized (total line 2 thru 10)	**(11)**	-		
Preliminary Property Tax Request Authority (line 1 - line 11)			(12)	**1,143,883.97**

Allowed Increases to Preliminary Property Tax Request Authority

2025 Property Taxes Levied (per Taxes Levied Reports from Department of Revenue) 1,144,140.16 (13)

See instructions below for where to find this amount

Growth Percentage per County Assessor

2026 Growth Value	/	2025 Total Valuation	=	(14a)	Increase due to Growth (14)
22,574,933.00	/	241,325,732.00	=	9.35%	107,029.15

(Line 14 equals Line 13 minus line 2 & 3, multiplied by line 14a)

Inflation Percentage

(Line 15 equals Line 13 minus line 2 & 3, multiplied by line 15a)

(15a)	Increase due to Inflation (15)
5.26%	60,181.77

Allowable Exceptions Utilized (§ 13-3404)

2026-2027 Property Taxes Budgeted For:

Approved Bonds *(Cannot exceed property tax request for principal & interest on bonds on cover page (page 1)*	(16)	-		
Response to a declared emergency in the prior year & certified to the Auditor *(Must agree to total on Schedule 2)*	(17)	-		
Public Safety Services, as defined in §13-320 *(Must agree to total on Schedule 3)*	(18)	-		
County Attorneys	(19)	-		
County Public Defenders	(20)	-		
Support of service relating to an imminent & significant threat to public safety that was not previously provided by the political subdivision & is the subject of an agreement or modification of an existing agreement executed after 8/21/2024	(21)	-		
Support of an interlocal agreement relating to public safety	(22)	-		
Voter approved increase pursuant to § 13-3405 *(MUST attach sample ballot language and certified election results)*	(23)	-		
Prior Year's Unused Property Tax Request Authority used this year *(Cannot exceed amount on Supporting Schedule 1, line 1)*	(24)	-		
Total Exceptions Utilized *(Total lines 16 thru 24)*			(25)	-
2026-2027 Total Property Tax Request Authority *(Total lines 12, 14, 15, 25)*			(26)	**1,311,094.89**
2026-2027 ACTUAL Property Tax Request *(from Cover Page - Page 1)*			(27)	1,273,713.12
Unused Property Tax Request Authority Created for Future Years *(To Schedule 1, line 3)* *(Line 26 - Line 27, MUST be greater than or equal to $0.00)*			(28)	**37,381.77**

City of David City
2026-2027 PROPERTY TAX REQUEST AUTHORITY SUPPORTING SCHEDULES

Schedule 1 - Calculation of Unused Property Tax Request Authority Carryforward

	Line	
Accumulated Unused Restricted Funds Authority from prior years *(from prior year Schedule 1, line 4)*	(1)	$ 132,510.51
Less: Amount used this year *(from Computation Form, line 24) (cannot exceed line 1)*	(2)	-
Add: Unused Authority created this year *(from Computation Form, line 28)*	(3)	37,381.77
Total Unused Property Tax Request Authority subject to carryover limit *(cannot be less than zero)*	(4)	169,892.28
Calculation of carryover limit:		
2025-2026 Total Property Tax Request Authority *(from prior year computation form, line 26)*	(5)	1,219,142.81
Calculated Carryover Maximum *(5% of line 5)*	(6)	60,957.14
Unused Property Tax Request Authority Available for Future Years	**(7)**	**60,957.14**

Schedule 2 - DECLARED EMERGENCY EXCEPTION CERTIFICATION

If using a declared emergency response exception on the Property Tax Request Authority Computation Form, line 17, the following must be completed. Additionally, supporting documentation for the emergency declaration must be attached to the budget submission if the emergency was declared by the principal executive of the local government.

Description of Emergency (Column A)	Date of Emergency Declaration (Column B)	Emergency Declared by Who? (Column C)	Amount Used as Exception (Column D)
			$ -
			-
			-
			-
			-
			-
Total Emergency Response Exception *(must agree to Computation Form, line 17)*			-

Schedule 3 - DESCRIPTION OF PUBLIC SAFETY SERVICES EXCEPTION

If using a public safety services exception on the Property Tax Request Authority Computation Form, line 18, the following must be completed:

Description of Public Safety Services Exception (Column A)	Amount Used as Exception (Column B)
	$ -
	-
	-
	-
	-
	-
	-
	-
	-
	-
Total Public Safety Exception *(must agree to Computation Form, line 18)*	-

Municipality Levy Limit Form

City of David City in Butler County

Municipality Levy			
Personal and Real Property Tax Request	(1)		1,273,713.12
Judgments (Not Paid by Liability Insurance)	(2)	0.00	
Pre-Existing Lease - Purchase Contracts-7/98	(3)	0.00	
Bonded Indebtedness	(4)	0.00	
Interest Free Financing (Public Airports)	(5)	0.00	
Benefits Paid Under Firefighter Cancer Benefits Act	(6)	0.00	
Total Levy Exemptions	(7)		0.00
Tax Request Subject to Levy Limit	(8)		1,273,713.12
Valuation	(9)		275,673,481
Municipality Levy Subject to Levy Authority	(10)		0.462037
Levy Authority Allocated to Others-			
Airport Authority	(11)		0.000000
Community Redevelopment Authority	(12)		0.000000
Transit Authority	(13)		0.000000
Off Street Parking District Valuation	(14)		
Off Street Parking District Levy (Statute 77-3443(2))	(15)	0.000000	0.000000
Other	(16)		0.000000
Total Levy for Compliance Purposes	(17)		0.462037 **(A)**
Levy Authority			
Municipality Levy Limit	(18)		0.450000
Municipality property taxes designated for interlocal agreements	(19)	137,837.00	0.050000
Total Municipality Levy Authority	(20)		0.500000 **(B)**
Voter Approved Levy Override	(21)		0.000000 **(C)**

Note: (A) must be less than the greater of (B) or (C) to be in compliance with the Statutes

This Form is to be completed to ensure compliance with the levy limits established in State Statute Section 77-3442. The levy limit applicable to municipalities is 45 cents plus 5 cents for interlocal agreements.

State Statute Section 86-416 allows for a special tax to fund Public Safety Communication projects, the tax has the same status as bonded indebtedness. State Statute 72-2301 through 72-2308 allows bonds to be issued for Public Facilities Construction Projects. Amounts should be included as Bonded Indebtedness on Line 7 above.

A municipality may exceed the limits in State Statute Section 77-3442 by completing the requirements of State Statute Section 77-3444 (Election or Townhall Meeting). **If an amount is entered on Line 21, a sample ballot and election results MUST be submitted with budget. If voter approved override was completed at a Townhall Meeting, minutes of that meeting, and a list of registered voters in the municipality must be submitted.** Please refer to the statutes to ensure all requirements are met.

City of David City in Butler County

2026-2027 ALLOWABLE GROWTH PERCENTAGE COMPUTATION FORM

YES

☐ **This budget is for a VILLAGE; therefore the allowable growth provisions of the Property Tax Request Act DO NOT apply.**

CALCULATION OF ALLOWABLE GROWTH PERCENTAGE

Prior Year Total Property Tax Request (1) 1,143,883.97

*(Total Personal and Real Property Tax Required from **prior year** budget - Cover Page)*

Base Limitation Percentage Increase (2%) 2.00 % (2)

Real Growth Percentage Increase

2026 Growth Value per Assessor	/	Prior Year Total Property Valuation per Assessor	=	
22,574,933.00	/	241,325,732.00	=	9.35 % (3)

Total Allowable Growth Percentage Increase (Line 2 + Line 3) (4) 11.35 %

Allowable Dollar Amount of Increase to Property Tax Request (Line 1 x Line 4) (5) 129,830.83

TOTAL PROPERTY TAX REQUEST (Line 1 + Line 5) (6) **1,273,714.80**

(Without needing to attend Joint Public Hearing, or be included on postcard notification)

ACTUAL PROPERTY TAX REQUEST

2026-2027 ACTUAL Total Property Tax Request (7) 1,273,713.12

(Total Personal and Real Property Tax Required from Cover Page)

Property Tax Request is within allowable growth percentage. Political subdivision is NOT required to complete postcard notification requirements, or participate in the joint public hearing.

If line (7) is **greater than** line (6), your political subdivision **is required** to participate in the joint public hearing, and complete the postcard notification requirements of §77-1633. You must provide your information to the County Assessor electronically by September 4th. You are not required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632. The joint public hearing is completed in lieu of this hearing.

If line (7) is **less than** line (6), your political subdivision **is not required** to participate in the joint public hearing, or complete the postcard notification requirements of §77-1633. You are required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632.

REPORT OF JOINT PUBLIC AGENCY AND INTERLOCAL AGREEMENTS
REPORTING PERIOD JULY 1, 2025 THROUGH JUNE 30, 2026

City of David City **Butler County**

SUBDIVISION NAME COUNTY

Parties to Agreement (Column 1)	Agreement Period (Column 2)	Description (Column 3)
Butler County	4/1/24 - 3/31/25	Dispatch Services
Village of Bruno, Lower Platte North Natural Resources District	Indefinite	Water Supply Services
Rising City & Bellwood	Indefinite	Water Supply Services
Butler County	7/1/24 - 6/30/25	Library Services
Butler County	9/13/23 - 9/13/26	Mutual Aid for Law Enforcement
Abie	Indefinite	Water Services

SEE ACCOUNTANTS' COMPILATION REPORT

REPORT OF TRADE NAMES, CORPORATE NAMES, BUSINESS NAMES
REPORTING PERIOD JULY 1, 2025 THROUGH JUNE 30, 2026

City of David City	**Butler County**
SUBDIVISION NAME	COUNTY

List all Trade Names, Corporate Names and Business Names under which the political subdivision conducted business.

CERTIFICATION OF TAXABLE VALUE AND GROWTH VALUE

{format for all counties and cities.}

TAX YEAR 2026

{certification required on or before August 20th of each year}

TO: **CITY OF DAVID CITY**
C/O LORI MATCHETT
490 E STREET
DAVID CITY NE 68632

TAXABLE VALUE LOCATED IN THE COUNTY OF: BUTLER

Name of Political Subdivision	Subdivision Type (County or City)	Growth Value *	Total Taxable Value	Prior Year Total Property Valuation	Growth Percentage [b]
DAVID CITY	City/Village	22,574,933	275,673,481	241,325,732	9.35

** Growth Value is determined pursuant to Neb. Rev. Stat. § 13-3402 and § 77-1631 which includes (a) improvements to real property as a result of new construction and additions to existing buildings, (b) any other improvements to real property which increase the value of such property, (c) annexation of real property by the political subdivision, (d) a change in the use of real property, (e) any increase in personal property valuation over the prior year, and (f) the accumulated excess valuation over the redevelopment project valuation described in section 18-2147 of the Community Redevelopment Law for redevelopment projects within the political subdivision in the year immediately after the division of taxes for such redevelopment project has ended.*

***Note:** Growth Value and Real Growth Value mean the same when referring to the Property Tax Growth Limitation Act and the Property Tax Request Act.*

[b] Growth Percentage is determined pursuant to Neb. Rev. Stat. § 77-1631 and is equal to the political subdivision's Growth Value divided by the political subdivision's total property valuation from the prior year.

I **VICKIE DONOGHUE**, **BUTLER** County Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. §§ 13-509 and 13-518.

VICKIE DONOGHUE
(signature of county assessor)

Thursday, August 13, 2026
(date)

CC: County Clerk, **BUTLER** County
CC: County Clerk where district is headquartered, if different county, ______________ County

Note to political subdivision: A copy of the Certification of Value must be attached to the budget document.

Guideline form provided by Nebraska Dept. of Revenue Property Assessment Division (July 2025)

Assessor's Use Only
17,460,601 Pers Prior
37,468,019 Pers Value
223,865,131 Real Prior
238,205,462 Real Value

CITY OF DAVID CITY IN BUTLER COUNTY, NEBRASKA

SUMMARY OF SIGNIFICANT BUDGET ASSUMPTIONS

FOR THE BUDGET YEAR ENDING SEPTEMBER 30, 2027

The budget presents, to the best of management's knowledge and belief, the expected cash receipts, cash disbursements, cash reserves, and the requisite property tax as required for the budget period. Accordingly, the budget reflects management's judgement as of the date of budget adoption, of the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the budget. There will usually be differences between the budgeted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Nature of Presentation

The accompanying budget statements and tax request include statements of budgeted receipts, disbursements, and necessary cash reserves of the various funds of the City which are maintained by City authorities for the operation, maintenance, and management of City services, activities, and projects. These budgeted statements are prepared to comply with the budget filing requirements of the State of Nebraska.

Basis of Accounting

The accompanying budget uses the cash basis of accounting that the City uses for record keeping and financial reporting purposes, which differs from accounting principles generally accepted in the United States of America.

Receipts

Receipts are budgeted based on expected receipts from local, state, federal, other (non-revenue), and property tax sources. Expected receipts are based on the estimated information, including prior years' actual receipts. Property taxes are budgeted at an amount necessary to result in a balanced budget (i.e. total requirements must be equal to total receipts available for each fund).

Disbursements

Budgeted disbursements are based on expected amounts necessary to provide for the operation and maintenance of City facilities. Budgeted disbursements include equipment purchases and replacement, other anticipated capital disbursements, and, if applicable, debt payments.

City of David City
IN
Butler County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the the 9th day of September 2026, at 6:30 o'clock P.M., at 490 E Street David City, NE 68632 for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours. The regular board meeting of the City of David City will commence immediately following the preceding budget hearings, which will begin at 6:30 o'clock P.M. on the the 9th day of September, 2026, and will continue until all attendee testimony has concluded.

2024-2025 Actual Disbursements & Transfers	$	40,702,756.00
2025-2026 Actual/Estimated Disbursements & Transfers	$	24,308,528.00
2026-2027 Proposed Budget of Disbursements & Transfers	$	34,820,525.00
2026-2027 Necessary Cash Reserve	$	4,529,475.00
2026-2027 Total Resources Available	$	39,350,000.00
Total 2026-2027 Personal & Real Property Tax Requirement	$	1,273,713.12
Unused Budget Authority Created For Next Year	$	60,957.14

Breakdown of Property Tax:

Personal and Real Property Tax Required for Non-Bond Purposes	$	1,273,713.12
Personal and Real Property Tax Required for Bonds	$	-

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the the 9th day of September 2026, at 6:30 o'clock P.M., at 490 E Street David City, NE 68632 for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request. The regular board meeting of the City of David City, will commence immediately following the budget hearings, which will begin at 6:30 o'clock P.M. on the the 9th day of September, 2026, and will continue until all attendee testimony has concluded.

	2025	2026	Change
Operating Budget	38,325,591.00	34,820,525.00	-9%
Property Tax Request	$ 1,143,883.97	$ 1,273,713.12	11%
Valuation	241,325,732	275,673,481	14%
Tax Rate	0.474000	0.462037	-3%
Tax Rate if Prior Tax Request was at Current Valuation	0.414942		

SEE ACCOUNTANTS' COMPILATION REPORT